



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES
(UNAUDITED)**

**FOR THE FIRST (1) MONTH ENDED
JULY 31, 2023**

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIRST MONTH ENDED JULY 31, 2023 AND 2022
(UNAUDITED)**

	FY 2024			FY 2023		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 1,774,371	\$ 1,774,371	\$ 0	\$ 1,091,676	\$ 1,091,676
License and Application Fees	0	38,066	38,066	0	26,001	26,001
Sports Betting Operations Fees	0	1,755,000	1,755,000	0	1,734,400	1,734,400
Background Investigations	0	11,089	11,089	0	11,724	11,724
Interest Income	3,709	85,482	89,191	640	16,689	17,329
Other Revenue	0	938	938	0	41	41
TOTAL REVENUES	3,709	3,664,946	3,668,655	640	2,880,531	2,881,171
EXPENDITURES:						
Salaries and Benefits	0	226,115	226,115	0	207,741	207,741
Annual and Sick Leave Payouts	0	17,813	17,813	0	0	0
Professional Services	0	6,537	6,537	0	12,487	12,487
Travel	0	30	30	0	748	748
Automobiles	0	1,392	1,392	0	2,959	2,959
Printing	0	0	0	0	148	148
Police Supplies	0	312	312	0	71	71
Computer Services & Name Searches	0	1,577	1,577	0	2,632	2,632
Materials, Supplies, and Services	0	16,442	16,442	0	2,995	2,995
Postage	0	9	9	0	26	26
Telephone	0	1,091	1,091	0	1,222	1,222
Other Operating Expenditures	0	2,073	2,073	0	2,598	2,598
Leased Space	0	3,083	3,083	0	2,994	2,994
EXPENDITURES - SUBTOTAL	0	276,474	276,474	0	236,621	236,621
STATE AGENCY SERVICES						
State Auditors	0	7,125	7,125	0	0	0
Indirect Costs - Department of Revenue	0	13,005	13,005	0	10,445	10,445
Colorado Department of Law	0	10,518	10,518	0	6,810	6,810
OIT Purchased Services	0	6,176	6,176	0	3,665	3,665
TOTAL STATE AGENCY SERVICES	0	36,824	36,824	0	20,920	20,920
Non Personal Services Background Exp.	0	352	352	0	492	492
TOTAL EXPENDITURES	0	313,650	313,650	0	258,033	258,033
EXCESS OF REVENUES OVER EXPENDITURES	3,709	3,351,296	3,355,005	640	2,622,498	2,623,138
FUND BALANCE AT JULY 1, 2023 & 2022	1,271,076	25,454,129	26,725,205	493,165	12,253,994	12,747,159
TOTAL FUND BAL. JULY 31, 2023 & 2022	\$ 1,274,785	\$ 28,805,425	\$ 30,080,210	\$ 493,805	\$ 14,876,492	\$ 15,370,297