



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE FIVE (5) MONTHS ENDED

NOVEMBER 30, 2021

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	1
Budget Status	2

**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIVE MONTHS ENDED NOVEMBER 30, 2021 AND 2020
(UNAUDITED)**

	FY 2022			FY 2021		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 5,439,247	\$ 5,439,247	\$ 0	\$ 2,093,987	\$ 2,093,987
License and Application Fees	0	75,837	75,837	0	75,001	75,001
Sports Betting Operations Fees	0	2,034,100	2,034,100	0	1,695,700	1,695,700
Background Investigations	0	25,839	25,839	0	68,488	68,488
Fines	0	168	168	0	0	0
Interest Income	772	31,634	32,406	0	17,916	17,916
Other Revenue	0	82	82	0	0	0
TOTAL REVENUES	772	7,606,907	7,607,679	0	3,951,092	3,951,092
EXPENDITURES:						
Salaries and Benefits	0	741,928	741,928	0	499,000	499,000
Professional Services	0	16,975	16,975	0	0	0
Travel	0	10,411	10,411	0	0	0
Automobiles	0	5,666	5,666	0	204	204
Printing	0	755	755	0	667	667
Police Supplies	0	227	227	0	0	0
Computer Services & Name Searches	0	10,048	10,048	0	9,831	9,831
Materials, Supplies, and Services	0	13,078	13,078	0	1,156	1,156
Postage	0	321	321	0	194	194
Telephone	0	3,365	3,365	0	1,066	1,066
Other Operating Expenditures	0	8,134	8,134	0	8,353	8,353
Leased Space	0	11,665	11,665	0	0	0
EXPENDITURES - SUBTOTAL	0	822,573	822,573	0	520,471	520,471
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	6,303	6,303	0	0	0
State Auditors	0	213,812	213,812	0	14,000	14,000
Indirect Costs - Department of Revenue	0	53,036	53,036	0	53,036	53,036
Colorado Department of Law	0	59,328	59,328	0	59,328	59,328
OIT Purchased Services	0	61,697	61,697	0	61,697	61,697
TOTAL STATE AGENCY SERVICES	0	394,176	394,176	0	188,061	188,061
Non Personal Services Background Exp.	0	1,048	1,048	0	2,987	2,987
TOTAL EXPENDITURES	0	1,217,797	1,217,797	0	711,519	711,519
EXCESS OF REVENUES OVER EXPENDITURES	772	6,389,110	6,389,882	0	3,239,573	3,239,573
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(8,075,834)	(8,075,834)	0	0	0
Transferred to Hold-Harmless Fund	0	(488,782)	(488,782)	0	0	0
Transfer from Sports Betting Fund	488,782	0	488,782	0	0	0
FUND BALANCE AT JULY 1, 2021 & 2020	0	8,570,798	8,570,798	0	1,414,501	1,414,501
TOTAL FUND BAL. NOVEMBER 30, 2021 & 2020	\$ 489,554	\$ 6,395,292	\$ 6,884,846	\$ 0	\$ 4,654,074	\$ 4,654,074

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
FIVE MONTHS ENDED NOVEMBER 30, 2021
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	41.7% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	\$ 6,310,903	\$ 0	\$ 6,310,903	\$ 2,629,543	\$ 5,439,247	\$ (871,656)	86.19%
License and Application Fees	220,150	0	220,150	91,729	75,837	(144,313)	34.45%
Sports Betting Operations Fees	2,342,925	0	2,342,925	976,219	2,034,100	(308,825)	86.82%
Background Investigations	181,144	0	181,144	75,477	25,839	(155,305)	14.26%
Fines and Fees	0	0	0	0	168	168	100.00%
Interest Revenue	57,315	0	57,315	23,881	31,634	(25,681)	55.19%
Other Revenue	0	0	0	0	82	82	100.00%
TOTAL REVENUES	9,112,437	0	9,112,437	3,796,849	7,606,907	(1,505,530)	83.48%
EXPENDITURES:							
Personal Services	2,503,377	0	2,503,377	1,043,073	969,671	(1,533,706)	38.73%
Operating Expenditures	110,197	0	110,197	45,915	32,865	(77,332)	29.82%
Workers Compensation	7,820	(515)	7,305	3,044	3,044	(4,261)	41.67%
Risk Management	5,671	33	5,704	2,377	2,377	(3,327)	41.67%
Licensure Activities	23,735	0	23,735	9,890	6,288	(17,447)	26.49%
Leased Space	78,169	(41,941)	36,228	15,095	11,665	(24,563)	32.20%
Vehicle Lease Payments - Fixed	8,000	(2,463)	5,537	2,307	4,762	(775)	86.00%
Legal Services	142,388	0	142,388	59,328	59,328	(83,060)	41.67%
CORE Operations	15,898	(2,188)	13,710	5,713	5,713	(7,997)	41.67%
Payments to Office of Information Technology	13,361	134,711	148,072	61,697	61,697	(86,375)	41.67%
Indirect Costs - Department of Revenue	127,287	0	127,287	53,036	53,036	(74,251)	41.67%
State Agency Services	60,070	0	60,070	25,029	6,303	(53,767)	10.49%
Division Expenditures	3,095,973	87,637	3,183,610	1,326,504	1,216,749	(1,966,861)	38.22%
Non Personal Services Background Expenditures	35,602	0	35,602	14,834	1,048	(34,554)	2.94%
TOTAL EXPENDITURES	3,131,575	87,637	3,219,212	1,341,338	1,217,797	(2,001,415)	37.83%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 5,980,862	N/A	\$ 5,893,225	\$ 2,455,511	\$ 6,389,110	\$ 495,885	108.41%

* Represents original information given to the Commission in April of 2021.
The percent of the fiscal year elapsed through November 30, 2021 is 41.7%.
** Amount includes Long Bill items and Supplemental Appropriations.