



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE TWO (2) MONTHS ENDED

AUGUST 31, 2021

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Statement of Revenues,
Expenditures, and Changes in Fund Balance..... 1

**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2021 AND 2020
(UNAUDITED)**

| | FY 2022 | | | FY 2021 | | |
|---|-----------------------|------------------------|-------------------------------|-----------------------|------------------------|-------------------------------|
| | HOLD-HARMLESS FUND | SPORTS BETTING FUND | TOTAL SPORTS BETTING FUNDS | HOLD-HARMLESS FUND | SPORTS BETTING FUND | TOTAL SPORTS BETTING FUNDS |
| REVENUES: | | | | | | |
| Sports Betting Taxes | \$ 0 | \$ 1,725,470 | \$ 1,725,470 | \$ 0 | \$ 431,167 | \$ 431,167 |
| License and Application Fees | 0 | 43,862 | 43,862 | 0 | 23,725 | 23,725 |
| Sports Betting Operations Fees | 0 | 1,875,800 | 1,875,800 | 0 | 1,180,000 | 1,180,000 |
| Background Investigations | 0 | 7,597 | 7,597 | 0 | 27,261 | 27,261 |
| Fines | 0 | 84 | 84 | 0 | 0 | 0 |
| Interest Income | 0 | 15,543 | 15,543 | 0 | 6,071 | 6,071 |
| TOTAL REVENUES | 0 | 3,668,356 | 3,668,356 | 0 | 1,668,224 | 1,668,224 |
| EXPENDITURES: | | | | | | |
| Salaries and Benefits | 0 | 299,216 | 299,216 | 0 | 193,024 | 193,024 |
| Professional Services | 0 | 1,405 | 1,405 | 0 | 0 | 0 |
| Travel | 0 | 3,415 | 3,415 | 0 | 0 | 0 |
| Automobiles | 0 | 1,894 | 1,894 | 0 | 0 | 0 |
| Printing | 0 | 354 | 354 | 0 | 373 | 373 |
| Computer Services & Name Searches | 0 | 4,145 | 4,145 | 0 | 2,771 | 2,771 |
| Materials, Supplies, and Services | 0 | 3,634 | 3,634 | 0 | 472 | 472 |
| Postage | 0 | 123 | 123 | 0 | 44 | 44 |
| Telephone | 0 | 1,037 | 1,037 | 0 | 435 | 435 |
| Other Operating Expenditures | 0 | 3,235 | 3,235 | 0 | 3,341 | 3,341 |
| Leased Space | 0 | 2,916 | 2,916 | 0 | 0 | 0 |
| EXPENDITURES - SUBTOTAL | 0 | 321,374 | 321,374 | 0 | 200,460 | 200,460 |
| STATE AGENCY SERVICES | | | | | | |
| Colorado Bureau of Investigation | 0 | 7,721 | 7,721 | 0 | 0 | 0 |
| State Auditors | 0 | 84,290 | 84,290 | 0 | 5,000 | 5,000 |
| Indirect Costs - Department of Revenue | 0 | 21,215 | 21,215 | 0 | 21,215 | 21,215 |
| Colorado Department of Law | 0 | 23,731 | 23,731 | 0 | 23,731 | 23,731 |
| OIT Purchased Services | 0 | 15,500 | 15,500 | 0 | 24,679 | 24,679 |
| TOTAL STATE AGENCY SERVICES | 0 | 152,457 | 152,457 | 0 | 74,625 | 74,625 |
| Non Personal Services Background Exp. | 0 | 365 | 365 | 0 | 923 | 923 |
| TOTAL EXPENDITURES | 0 | 474,196 | 474,196 | 0 | 276,008 | 276,008 |
| Excess of Revenues Over Expenditures | 0 | 3,194,160 | 3,194,160 | 0 | 1,392,216 | 1,392,216 |
| FUND BALANCE AT JULY 1, 2021 & 2020 | 0 | 8,570,798 | 8,570,798 | 0 | 1,414,501 | 1,414,501 |
| TOTAL FUND BAL. AUGUST 31, 2021 & 2020 | \$ 0 | \$ 11,764,958 | \$ 11,764,958 | \$ 0 | \$ 2,806,717 | \$ 2,806,717 |