



**STATEMENT OF SPORTS BETTING REVENUES,  
SPORTS BETTING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE FIRST (1) MONTH ENDED**

**JULY 31, 2021**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
SPORTS BETTING TAXES, AND  
EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
SPORTS BETTING COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FIRST MONTH ENDED JULY 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2022			FY 2021		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
<b>REVENUES:</b>						
Sports Betting Taxes	\$ 0	\$ 1,004,536	\$ 1,004,536	\$ 0	\$ 241,841	\$ 241,841
License and Application Fees	0	29,443	29,443	0	9,835	9,835
Sports Betting Operations Fees	0	1,047,400	1,047,400	0	795,000	795,000
Background Investigations	0	3,498	3,498	0	11,888	11,888
Interest Income	0	6,935	6,935	0	2,725	2,725
<b>TOTAL REVENUES</b>	<b>0</b>	<b>2,091,812</b>	<b>2,091,812</b>	<b>0</b>	<b>1,061,289</b>	<b>1,061,289</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	153,271	153,271	0	93,302	93,302
Professional Services	0	817	817	0	0	0
Travel	0	2,439	2,439	0	0	0
Automobiles	0	720	720	0	0	0
Printing	0	58	58	0	155	155
Computer Services & Name Searches	0	2,056	2,056	0	1,151	1,151
Materials, Supplies, and Services	0	3,396	3,396	0	0	0
Postage	0	60	60	0	20	20
Telephone	0	538	538	0	217	217
Other Operating Expenditures	0	1,620	1,620	0	1,671	1,671
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>164,975</b>	<b>164,975</b>	<b>0</b>	<b>96,516</b>	<b>96,516</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	4,700	4,700	0	0	0
State Auditors	0	35,294	35,294	0	0	0
Indirect Costs - Department of Revenue	0	10,607	10,607	0	11,724	11,724
Colorado Department of Law	0	11,866	11,866	0	11,866	11,866
OIT Purchased Services	0	0	0	0	12,339	12,339
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>62,467</b>	<b>62,467</b>	<b>0</b>	<b>35,929</b>	<b>35,929</b>
Non Personal Services Background Exp.	0	327	327	0	463	463
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>227,769</b>	<b>227,769</b>	<b>0</b>	<b>132,908</b>	<b>132,908</b>
<b>Excess of Revenues Over Expenditures</b>	<b>0</b>	<b>1,864,043</b>	<b>1,864,043</b>	<b>0</b>	<b>928,381</b>	<b>928,381</b>
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>0</b>	<b>8,570,798</b>	<b>8,570,798</b>	<b>0</b>	<b>1,414,501</b>	<b>1,414,501</b>
<b>TOTAL FUND BAL. JULY 31, 2021 &amp; 2020</b>	<b>\$ 0</b>	<b>\$ 10,434,841</b>	<b>\$ 10,434,841</b>	<b>\$ 0</b>	<b>\$ 2,342,882</b>	<b>\$ 2,342,882</b>