

# **COLORADO DIVISION OF GAMING**



**2015 FACT BOOK & ABSTRACT**



# **2015 Fact Book and Abstract**

Colorado Division of Gaming  
Colorado Department of Revenue

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# **ABOUT THE DEPARTMENT OF REVENUE**

## **Vision**

To become a premier Department of Revenue known for its outstanding customer service, innovation and dedicated employees.

## **Mission**

The Department of Revenue will provide quality service to our customers in fulfillment of our fiduciary and statutory responsibilities while instilling public confidence through professional and responsive employees.

## **About**

DOR is one of the few state agencies that touch every Coloradan. DOR is best known for collecting most types of taxes, and issuing state identification cards or driver licenses, but DOR also enforces Colorado laws regarding gaming, liquor, tobacco, racing, auto dealers and marijuana. And don't forget the Colorado Lottery, whose proceeds continue to benefit schools and open space. All of these services support this great state of incredible beauty, with amazing people who choose to live, work and play here!

## **Goals of the Department of Revenue (DOR)**

Although each of our divisions performs many different functions, we are all committed to five over-arching goals.

**Customer Service** – Be respectful to our customers by providing processes that are clear, simple, timely and convenient.

**Fiduciary Responsibility** – Provide responsible financial, resource, and project management that builds a sustainable foundation utilizing a high standard of care.

**Statutory Responsibility** – Promote fairness and consistency in the application of the law.

**Employees** – Recruit, develop, retain and value a high quality, diverse workforce in an environment that promotes collaboration, professional development, and employee innovation.

**Public Confidence** – Maximize public trust through responsible stewardship and transparent processes.

## **DEPARTMENT OF REVENUE DIVISIONS AND FUNCTIONS**

**The Enforcement Group** in the Department of Revenue is responsible for licensing, regulation and law enforcement of Limited Stakes Gaming, Racing, Liquor and Tobacco, Auto Dealers and Medical and Retail Marijuana in the State of Colorado.

Enforcement works closely with stakeholders and the community to assure compliance of state enforcement laws and continues to build relationships in an effort to understand what constituents need to know, in order to comply with the laws. The Enforcement Group consists of the following Divisions:

- Auto Industry Division
- Division of Gaming
- Liquor & Tobacco Division
- Marijuana Enforcement
- Racing Division

**The Division of Motor Vehicles** (DMV) issues driver licenses, identification cards, and permits; regulates commercial driving schools; provides operations support for the statewide vehicle titling and registration system; enforces the State's auto emissions program; oversees the Motorist Insurance Identification Database program and Ignition Interlock Program; and verifies compliance with registration requirements for the federal International Registration Plan and International Fuel Tax Act programs.

**The Colorado Lottery Division** creates and sells Lottery games of chance that are held to the highest standards of public confidence, integrity, entertainment and efficiency, in order to maximize revenue for the Lottery beneficiaries and the people of Colorado.

**The Taxation Division** assists Coloradans with collecting and administering taxes, bonds, and licenses covered under Colorado tax laws. In addition, this group is responsible for the auditing and enforcement of state taxes. Taxation includes the Taxpayer Service Division, the Tax Auditing and Compliance Division, the Tax Conferee Section and the Tax Policy Analysis Section.

## **OVERVIEW OF THE DIVISION OF GAMING**

Limited gaming began in Colorado on October 1, 1991, with a total of 11 casinos open statewide. Colorado had its greatest number of casinos in November 1992, with 76 operating statewide at that time. At the 24-year mark on October 1, 2015, there were 35 gaming establishments open in Colorado, a number that has remained fairly constant for several years, with the annual number averaging between 35 and 41 casinos since 2008.

Gross revenues generated by casinos on a monthly basis have increased from nearly \$8.4 million during the first month of operation to a high of more than \$76.5 million in July 2007.

During the first 24 years of gaming in Colorado, casinos paid over \$2.0 billion in gaming tax revenues to the state on \$14.9 billion in adjusted gross revenues. That money has been used to fund state historical restoration projects, community colleges, mitigate the impacts to state and local governments caused by gaming, and finance on-going regulation of the gaming industry.

The basic framework of limited gaming in the State of Colorado is outlined in a constitutional amendment approved on November 6, 1990 by voters in the state. Limited gaming is allowed only in the towns of Black Hawk, Central City and Cripple Creek. Gaming was approved to revitalize and maintain the integrity of these three communities.

“Limited gaming” was defined as a maximum single bet of \$5 on slot machines and live blackjack and poker games. Slot machines by definition include video poker, blackjack and keno machines. To change the location of gaming in Colorado, to increase the betting limits or to change the types of games allowed would require a change in the constitution through a statewide vote of the people.

On November 4, 2008, Colorado voters approved Amendment 50, which gave the electorate in Black Hawk, Central City and Cripple Creek the option to approve 24-hour gaming, adding the games of craps and/or roulette, and raising the maximum wager limit up to \$100.

The amendment required additional state revenues generated by the changes to be distributed to community colleges and to the gaming towns and counties. Amendment 50 also required voter approval for any increase in gaming tax rates beyond the rates and levels in place as of July 1, 2008. Voters in all three towns approved the changes for casinos in their communities, and the changes went into effect July 2, 2009.



## **STRUCTURE OF THE DIVISION OF GAMING**

The Colorado Division of Gaming, a division within the Enforcement Business Group of the Colorado Department of Revenue, is responsible for the regulation and enforcement of limited gaming in Colorado. With offices in Golden, Central City/Black Hawk and Cripple Creek, the division employs a staff of 91 persons, which includes investigators, auditors, accountants, administrators and support personnel.

Among the duties of the Division is the investigation of gaming license applicants, who must submit to a thorough background review. Division investigators scrutinize personal and financial histories of applicants, including the sources of all money applicants plan to invest in a proposed establishment. Division investigators also patrol casinos during all hours of operation to handle patron complaints and observe for possible violations of gaming laws, rules and regulations. All Division investigators have the powers of peace officers and are certified as such.

The Division is also involved in other day-to-day activities of limited gaming. In the first 24 years, the Licensing Section processed just over 45,000 new licenses for casinos and casino employees.

The Audit Section conducts revenue and compliance audits to make sure establishments are following stringent accounting and compliance procedures to support the proper reporting and payment of taxes. The Audit Section develops and updates the Internal Control Minimum Procedures (ICMP) that casinos are required to implement in order to facilitate an adequate control environment. The section works closely with casino Internal Compliance Officers to review proposed variances to the ICMP, reporting and resolving noncompliant issues and developing internal control testing processes. The Audit Section is responsible for publishing the annual Fact Book and Abstract.

The Technical Systems Group (TSG) oversees all gaming system technology and applications in the Colorado gaming industry, such as cashless wagering, wireless technology, network security and architecture, and wide-area progressives. This group is responsible for adequately understanding the full regulatory impact of developing technologies and develops strategies, procedures, regulations and internal controls to implement technologies as they emerge, to attempt to meet the market demand for them. TSG monitors the installation and upgrades of all systems to ensure they are approved and comply with the gaming laws of Colorado.

The Field Operations Unit monitors all gaming devices and related media in Central City, Black Hawk, and Cripple Creek. This unit is tasked with ensuring each of the approximately 14,000 electronic gaming devices offered for play in Colorado's limited gaming jurisdiction are approved for use and are in compliance with state law. The unit assesses the regulatory impact of new game platforms and monitors field trials related to new games and platforms. Field Operations, along with TSG, provide oversight and regulatory interpretations to the independent testing labs, for all games, devices and systems in their respective areas of expertise.

## **LIMITED GAMING CONTROL COMMISSION**

The Colorado Limited Gaming Control Commission is a five-member regulatory body appointed by the Governor. By statute, the Commission is responsible for promulgating all rules and regulations governing limited gaming in Colorado, including the establishment of the gaming tax rate. The Commission also has final authority over all gaming licenses issued in the state.

By law, the Commission is made up of members from different professional, political and geographic backgrounds. The Commission must include the following:

- An attorney with experience in regulatory law
- A Certified Public Accountant with knowledge of corporate finance
- A law enforcement official
- A corporate manager with five years of business experience
- A registered voter

No more than three Commissioners can be from the same political party and no more than one Commissioner can be from the same federal congressional district. All appointments to the Commission must be confirmed by the State Senate. Commissioners serve four-year terms, and no Commissioner can serve more than two consecutive terms.

The Department of Revenue prepares and administers the Division of Gaming budget. As part of the annual budget process, the Commission also reviews and approves the Division of Gaming budget and allocates money to other state departments, such as the Department of Public Safety, to ensure that the gaming industry is adequately regulated and its patrons protected.

The Commission is required by law to meet at least monthly. Meeting dates and agendas are posted on the Division of Gaming website, [www.colorado.gov/enforcement/gaming](http://www.colorado.gov/enforcement/gaming).

In addition to other powers and duties set forth in statute, the Commission is charged with:

- promulgation of rules and regulations governing the licensing, conducting, and operating of limited gaming;
- issuance of licenses to those involved in the ownership, participation, or conduct of limited gaming;
- the levying of fines and suspensions or revocation of licenses which the commission has issued;
- the establishment and collection of limited gaming fees and taxes, and the establishment of minimum internal control procedures for licensees, including accounting procedures, reporting procedures, and personnel policies.

## **GAMING COMMISSION MEMBERS**

### **Roger Hutson — Chairman, Business Member**

*(1st Congressional District - Republican)*

Commissioner Hutson of Denver is the President and CEO of HRM Resources II, LLC, a private firm specializing in acquisition, operation and development of assets which produce oil and gas. Previously, he served as the President of Paladin Energy Partners, LLC, which also specialized in the acquisition, operation and drilling of oil and gas assets. His second term expires July 1, 2018.

### **Jannine Mohr — Vice Chairman, Attorney Member**

*(2nd Congressional District - Democrat)*

Commissioner Mohr of Loveland is associate legal counsel for Colorado State University, Office of the General Counsel and handles litigation matters, risk management/loss control and open records requests. Mohr is an assistant professor in the School of Education at Colorado State University, teaching the Law of Higher Education. Previously, she worked for a number of law firms in Denver, including Lowe Fell & Skogg; Krys Boyle, PC; and Clanahan, Tanner, Downing & Knowlton. Mohr was special assistant to U.S. Senator Barbara Boxer, and assisted in the campaigns of Guy Kelley for Congress, Tom Redder for Congress and Tim Wirth for United States Senate. Her second term expires July 1, 2019.

### **Don Wick — Law Enforcement Member**

*(7th Congressional District - Unaffiliated)*

Commissioner Wick has been the Chief of Police for the City of Arvada for eight years and brings 34 years of law enforcement experience to the Gaming Commission. Prior to his position as Chief of Police, Chief Wick served in various positions ranging from Police Officer, Sergeant, Commander, and Deputy Chief with the City of Arvada, starting in 1985. While serving in those positions, Chief Wick worked in police operations, investigations, emergency management and administration. His first term expires July 1, 2017.

## **GAMING COMMISSION MEMBERS CONTINUED**

### **William Hughes — Registered Certified Public Accountant Member**

*(6th Congressional District - Republican)*

Commissioner Hughes has been actively involved in the public accounting industry for more than twenty years, founding Hughes, Wedgwood, and Company, LLC with Louann Wedgwood in 1999. He has served as senior member of a CPA firm specializing in the construction industry and held the position of Chief Financial Officer for a major mechanical contracting firm. He is well versed in the tax laws and accounting requirements that are unique to closely held businesses, high net-worth individuals, and the construction and other industries. He has maintained a leadership position in the industry as a member of CCA Associates Board of Directors, ABC Board of Directors, Legislative Committee Chair, and PAC Chair of Associated Builders and Contractors (ABC). His term expired July 1, 2015.

### **Ryan Shirley — Registered Certified Public Accountant Member**

*(4th Congressional District - Republican)*

Commissioner Shirley is a Partner with Eide Bailly LLP and brings numerous years of experience in corporate finance to the Gaming Commission. He is an alumnus of the University of Colorado at Boulder and is licensed as a CPA in Colorado, Montana and South Dakota. His first term expires July 1, 2019.

### **Charles Murphy — Registered Voter Member**

*(5th Congressional District - Democrat)*

Commissioner Murphy of Colorado Springs is the founder and owner of Murphy Constructors of Colorado Springs, which specializes in restoration and renovation of 19th and early 20th century buildings, including many historic structures in the Colorado Springs and the Manitou Springs area. In addition, he owns Gray Line Tours of Colorado Springs and Brookside Assisted Living. His second term was set to expire July 1, 2016, however he resigned in February 2016.



## LICENSES AND FEES

The Colorado Limited Gaming Control Commission issues six (6) types of licenses. All licenses are effective for two years.

**Manufacturer/Distributor** — Companies that manufacture or serve as a distributor for approved slot machines and component parts.

**Retailer** — Persons permitting or conducting limited gaming on their premises.

**Operator** — Persons permitting slot machines on their premises or persons, such as slot machine routers, who place and operate slot machines on the premises of a retailer.

**Key Employee** — Persons who have the responsibility of making management or policy decisions in a gaming establishment.

**Support Employee** — Persons such as dealers and cashiers, including anyone employed in the field of limited gaming.

**Associated Equipment Supplier** — Persons who import, manufacture, or distribute associated equipment in Colorado, or who otherwise act as an associated equipment supplier.

### License Fees

Manufacturer/Distributor - Type 1*	\$3,700	Manufacturer/Distributor - Type 2*	\$7,400
Operator - Type 1*	\$3,700	Operator - Type 2*	\$7,400
Assoc. Equipment Supplier - Type 1*	\$3,700	Assoc. Equipment Supplier - Type 2*	\$7,400
Retailer - Type 1*	\$5,500	Retailer - Type 2*	\$8,000
Key Employee (Original)	\$275	Key Employee (Renewal)	\$215
Support Employee (Original)	\$115	Support Employee (Renewal)	\$70

### Background Deposits

Type 1 Applicants*	\$5,000	Type 2 Applicants*	\$10,000
Key Employee Deposit	\$1,000	Support Employee Deposit	None

*\*Type 1 applicants consist of an organization where the total number of all officers, directors, general partners, and 5% or more stockholders or equity owners totals 6 or less, and all of whom live in Colorado. A Type 2 applicant is any applicant not falling within the Type 1 qualifications.*

The Division of Gaming collects a deposit to cover the costs of conducting a thorough background investigation. As of July 1, 2011, the Division bills against this deposit at the rate of \$65 per hour and also charges for any travel or out-of-pocket expenses. Any remaining moneys at the end of the background investigation are refunded to the applicant. The hourly rate is subject to annual review and change each July 1.

### Device Fees

In 1999, the Commission eliminated the state device fee which had required all retail license holders to pay an annual state device fee of \$75 per slot machine, blackjack and poker table. The municipalities of Central City, Black Hawk and Cripple Creek assess and collect their own device fees, ranging from \$750 to \$1,265 per year.

**GAMING TAXES AND RATES**

The largest source of revenue for the Division is from gaming taxes paid by casinos. Taxes are paid on a graduated scale ranging from 0.25 percent to 20 percent of adjusted gross proceeds (AGP).

The Commission is required by the Colorado Constitution to set the gaming tax rate on an annual basis. Under Amendment 50, the Commission cannot raise tax rates above the July 2008 levels without statewide voter approval. The gaming tax is paid on a monthly basis, with casinos required to file returns by the 15th of the following month.

In setting the tax rate, state law directs the Commission to consider the need to provide monies to the cities of Central, Black Hawk, and Cripple Creek for historic preservation and restoration; the impact on the communities and any state agency including, but not limited to, infrastructure, law enforcement, environment, public health and safety, education requirements, human services, and other components due to limited gaming; the impact on licensees and the profitability of their operations; the profitability of similar forms of gambling in other states; the impact on recipients of limited gaming tax proceeds; and the expenses of the Commission and the Division for their administration and operation.

At its meeting in May 2011, the Commission adopted tax rates for FY2012 that represented a 5 percent reduction of the previous rates. In May 2012, the Commission voted to restore tax rates for FY2013 equal to the FY2011 rates. There was no change made at the May 2013, May 2014 or the May 2015 meetings for the FY2014, FY2015 and FY2016 gaming tax rates.

The Commission assesses taxes based on AGP. Gaming tax rates for fiscal years 2012—2016 are below:

<b>Casino AGP</b>	<b>2012</b>	<b>2013 - 2016</b>
Up to \$2 million	0.2375 percent	0.25 percent
Over \$2 million and up to \$5 million	1.90 percent	2 percent
Over \$5 million and up to \$8 million	8.55 percent	9 percent
Over \$8 million and up to \$10 million	10.45 percent	11 percent
Over 10 million and up to \$13 million	15.20 percent	16 percent
Over \$13 million	19 percent	20 percent

*AGP is most easily defined as the amount of money wagered minus the amount paid out in prizes.*

## LIMITED GAMING FUND FORMULA

The Division of Gaming is a cash-funded agency, meaning no state general fund tax dollars are used for its operation or expenses. The Division operates on the revenues generated from the gaming tax, application and license fees, any fines levied by the Division and other revenues.

All revenues generated from gaming — gaming tax revenues along with license and application fees paid by casinos and other revenues — are placed in the Limited Gaming Fund. Before any monies are distributed via the Limited Gaming Fund, the expenses of running the Commission and the Division of Gaming must be paid and two months of operating expenses for the Division must be placed in escrow. After these obligations are met, the remaining money is distributed according to the following formula to the original recipients of the Limited Gaming Fund.

**The formula for the remaining monies for this year's distribution:**

**50% to the “state share” which was statutorily distributed to the**

State General Fund,  
Colorado Travel & Tourism Promotion Fund,  
Advanced Industries Acceleration Cash Fund,  
Local Government Limited Gaming Impact Fund,  
Innovative Higher Education Research Fund,  
Creative Industries Cash Fund, and  
Colorado Office of Film, Television and Media Operations Cash Fund

**28% to the Colorado State Historical Fund**

20% (of the 28%) distributed by the State Historical Society to the governing bodies of Cripple Creek, Central City and Black Hawk (in proportion to the revenues generated in the respective cities)

80% (of the 28%) used for historic preservation and restoration throughout the state

**12% to Gilpin and Teller Counties**, in proportion to gaming revenues generated in these counties

**10% to the cities of Black Hawk, Central and Cripple Creek** in proportion to gaming revenues

**The tax revenues attributed to the implementation of Amendment 50 are as follows:**

**78% to the state’s public community colleges, junior colleges, and local district colleges** to supplement existing state funding

**12% to Gilpin and Teller counties** in proportion to gaming tax revenues generated in each county

**10% to the cities of Black Hawk, Central and Cripple Creek** in proportion to gaming tax revenues generated in each city

## LIMITED GAMING FUND DISTRIBUTION

	FY2013	FY2014	FY2015
Limited Gaming Revenues	104,644,974	106,322,700	111,347,890
Previous Year's Escrow	3,340,325	2,435,468	2,669,835
Division & Commission Expenses	(12,872,721)	(13,877,185)	(13,981,725)
Two Months Escrow	(2,435,468)	(2,669,835)	(2,834,520)
Interest Earned in Extended Gaming Fund	9,705	8,224	16,862
<b>TOTAL AMOUNT DISTRIBUTED</b>	<b>92,686,815</b>	<b>92,219,372</b>	<b>97,218,342</b>
State General Fund	12,102,134	11,820,185	13,571,425
Local Gov't. Limited Gaming Impact Fund	5,000,000	5,000,000	5,000,000
Colorado Travel & Tourism Promotion Fund	15,000,000	15,000,000	15,000,000
Creative Industries Cash Funds	2,000,000	2,000,000	2,000,000
Colorado Office of Film, TV and Media			
Operational Account Cash Fund	500,000	500,000	500,000
Innovative Higher Education Research Fund	2,100,000	2,100,000	2,100,000
Bioscience Discovery Evaluation Cash Fund	5,500,000	5,500,000	0
Advanced Industries Acceleration Cash Fund	0	0	5,500,000
State Historical Society	23,633,194	23,475,304	24,455,998
Counties of Gilpin and Teller	10,128,512	10,060,844	10,481,142
Cities of Black Hawk, Central & Cripple Creek	8,440,427	8,384,037	8,734,285
<b>TOTAL ORIGINAL RECIPIENTS</b>	<b>84,404,267</b>	<b>83,840,370</b>	<b>87,342,850</b>
Colorado Public Community Colleges, Junior Colleges & Local District Colleges	6,460,388	6,535,622	7,702,884
Counties of Gilpin & Teller	993,905	1,005,480	1,185,059
Cities of Black Hawk, Central & Cripple Creek	828,255	837,900	987,549
<b>TOTAL AMENDMENT 50 RECIPIENTS</b>	<b>8,282,548</b>	<b>8,379,002</b>	<b>9,875,492</b>

The formula for fund distribution changed for FY2013, FY2014 and FY2015. In accordance with Colorado gaming law, amended by legislation in 2013, the balance remaining in the Limited Gaming Fund is transferred by the State Treasurer to the recipients of limited gaming revenues according to the following formula: *50% was transferred to the State General Fund, of which \$5,000,000 was distributed to the Local Government Limited Gaming Impact Fund; \$15,000,000 to the Colorado Travel and Tourism Promotion Fund; \$2,000,000 to the Creative Industries Cash Fund; \$500,000 to the Colorado Office of Film, Television, and Media Operational Account Cash Fund; \$2,100,000 to the Innovative Higher Education Research Fund; \$5,500,000 to the Bioscience Discovery Evaluation Cash Fund repealed January 1, 2015, and \$5,500,000 to the Advanced Industries Acceleration Cash Fund beginning FY 2014-2015. The amount of the State share that exceeded the transfers specified above was transferred to the General Fund.*



# COLORADO STATISTICAL SUMMARY

## 2010

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	40	15,758	\$ 64,292,112	\$ 10,429,877
FEB	40	15,698	\$ 58,697,839	\$ 9,929,387
MAR	39	15,412	\$ 63,237,270	\$ 10,776,165
APR	39	15,363	\$ 62,680,295	\$ 11,078,053
MAY	39	15,314	\$ 66,662,229	\$ 11,875,076
JUN	40	15,482	\$ 61,757,254	\$ 11,009,930
JUL	40	15,531	\$ 70,054,229	\$ 2,005,518
AUG	40	15,488	\$ 67,238,197	\$ 6,122,467
SEP	40	15,494	\$ 65,618,514	\$ 7,733,510
OCT	40	15,365	\$ 64,760,403	\$ 8,661,399
NOV	38	14,866	\$ 57,032,200	\$ 8,370,895
DEC	37	14,492	\$ 57,579,781	\$ 9,028,673
<b>Total</b>	<b>39</b>	<b>15,355</b>	<b>\$ 759,610,323</b>	<b>\$ 107,020,950</b>

## 2011

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	38	14,672	\$ 59,242,016	\$ 9,574,518
FEB	37	14,600	\$ 57,201,041	\$ 9,158,607
MAR	37	14,379	\$ 65,602,845	\$ 10,965,350
APR	37	14,380	\$ 63,890,920	\$ 10,960,809
MAY	37	14,393	\$ 65,699,832	\$ 11,536,583
JUN	37	14,428	\$ 60,195,392	\$ 10,676,549
JUL	39	14,814	\$ 71,278,059	\$ 2,082,788
AUG	40	14,897	\$ 64,617,225	\$ 5,564,124
SEP	40	14,989	\$ 64,983,655	\$ 7,289,416
OCT	40	14,881	\$ 62,394,801	\$ 7,915,060
NOV	40	14,958	\$ 58,573,499	\$ 8,103,239
DEC	40	14,885	\$ 56,429,617	\$ 8,339,462
<b>Total</b>	<b>39</b>	<b>14,690</b>	<b>\$ 750,108,903</b>	<b>\$ 102,166,504</b>

## 2012

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	40	14,868	\$ 58,922,840	\$ 9,035,780
FEB	40	14,879	\$ 60,536,761	\$ 9,637,193
MAR	40	14,847	\$ 71,313,503	\$ 11,833,924
APR	40	14,810	\$ 62,132,362	\$ 10,333,263
MAY	41	14,732	\$ 65,301,552	\$ 11,081,125
JUN	41	14,822	\$ 63,153,570	\$ 10,900,265
JUL	40	14,825	\$ 69,474,183	\$ 2,085,068
AUG	41	15,165	\$ 67,329,084	\$ 6,286,882
SEP	41	15,230	\$ 66,524,764	\$ 7,769,695
OCT	41	15,183	\$ 59,136,969	\$ 7,809,261
NOV	41	15,143	\$ 61,361,492	\$ 8,471,953
DEC	41	15,064	\$ 61,066,930	\$ 9,015,513
<b>Total</b>	<b>41</b>	<b>14,964</b>	<b>\$ 766,254,008</b>	<b>\$ 104,259,922</b>

## 2013

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	42	14,819	\$ 59,761,185	\$ 9,335,441
FEB	40	14,758	\$ 57,481,315	\$ 8,980,543
MAR	40	14,612	\$ 67,739,333	\$ 11,086,779
APR	40	14,632	\$ 61,712,271	\$ 10,452,978
MAY	40	14,644	\$ 66,138,823	\$ 11,486,717
JUN	40	14,422	\$ 63,694,684	\$ 11,352,720
JUL	39	14,611	\$ 67,584,794	\$ 2,063,938
AUG	39	14,671	\$ 67,654,553	\$ 6,362,212
SEP	39	14,636	\$ 59,590,000	\$ 7,001,155
OCT	39	14,691	\$ 59,553,955	\$ 7,958,334
NOV	39	14,674	\$ 61,548,660	\$ 8,883,741
DEC	39	14,595	\$ 56,248,340	\$ 8,614,953
<b>Total</b>	<b>40</b>	<b>14,647</b>	<b>\$ 748,707,912</b>	<b>\$ 103,579,512</b>

## 2014

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	38	14,495	\$ 54,209,395	\$ 8,701,951
FEB	38	14,431	\$ 58,417,202	\$ 9,764,044
MAR	38	14,374	\$ 66,981,976	\$ 11,643,894
APR	38	14,209	\$ 60,718,055	\$ 10,772,201
MAY	38	14,372	\$ 66,607,108	\$ 11,964,239
JUN	38	14,405	\$ 61,532,901	\$ 11,146,974
JUL	36	14,139	\$ 67,988,093	\$ 2,120,858
AUG	36	14,137	\$ 70,128,577	\$ 6,960,936
SEP	36	13,837	\$ 60,751,742	\$ 7,266,130
OCT	36	14,085	\$ 63,225,134	\$ 8,518,830
NOV	36	13,897	\$ 58,412,855	\$ 8,436,027
DEC	36	13,635	\$ 56,924,712	\$ 8,837,344
<b>Total</b>	<b>36</b>	<b>14,168</b>	<b>\$ 745,897,749</b>	<b>\$ 106,133,428</b>

## 2015

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	36	13,943	\$ 62,483,478	\$ 10,154,783
FEB	36	13,884	\$ 56,831,560	\$ 9,636,948
MAR	36	13,936	\$ 69,157,138	\$ 11,973,315
APR	36	13,848	\$ 63,527,603	\$ 11,324,116
MAY	36	13,800	\$ 73,194,889	\$ 13,236,451
JUN	36	13,877	\$ 63,574,852	\$ 11,617,350
JUL	35	13,747	\$ 72,500,859	\$ 2,461,965
AUG	35	13,751	\$ 72,301,373	\$ 7,308,646
SEP	35	13,799	\$ 67,818,419	\$ 8,227,946
OCT	35	13,612	\$ 69,064,086	\$ 9,511,685
NOV	35	13,838	\$ 57,103,026	\$ 8,428,211
DEC	35	13,846	\$ 62,520,954	\$ 9,922,938
<b>Total</b>	<b>36</b>	<b>13,823</b>	<b>\$ 790,078,238</b>	<b>\$ 113,804,354</b>

# BLACK HAWK STATISTICAL SUMMARY

## 2010

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	18	9,125	\$ 48,232,886	\$ 8,766,102
FEB	18	9,091	\$ 43,597,300	\$ 8,097,049
MAR	18	9,023	\$ 46,571,030	\$ 8,691,604
APR	18	8,978	\$ 47,234,514	\$ 8,926,616
MAY	18	8,928	\$ 49,235,593	\$ 9,376,529
JUN	18	8,920	\$ 44,823,299	\$ 8,564,389
JUL	18	8,961	\$ 50,342,013	\$ 1,939,876
AUG	18	8,892	\$ 48,314,499	\$ 5,888,159
SEP	18	8,935	\$ 47,646,526	\$ 7,183,159
OCT	18	8,845	\$ 47,489,858	\$ 7,704,290
NOV	18	8,802	\$ 42,772,285	\$ 7,320,335
DEC	17	8,373	\$ 43,185,665	\$ 7,753,556
<b>Total</b>	<b>18</b>	<b>8,906</b>	<b>\$ 559,445,467</b>	<b>\$ 90,211,663</b>

## 2011

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	17	8,632	\$ 44,140,360	\$ 8,082,573
FEB	17	8,621	\$ 42,314,186	\$ 7,812,628
MAR	17	8,558	\$ 48,182,353	\$ 9,044,900
APR	17	8,483	\$ 47,558,607	\$ 8,948,199
MAY	17	8,475	\$ 48,564,299	\$ 9,285,354
JUN	17	8,516	\$ 43,811,078	\$ 8,379,007
JUL	18	8,606	\$ 51,301,970	\$ 2,024,029
AUG	18	8,609	\$ 46,282,066	\$ 5,360,971
SEP	18	8,574	\$ 47,457,363	\$ 6,819,207
OCT	18	8,530	\$ 45,633,462	\$ 7,081,557
NOV	18	8,632	\$ 43,299,966	\$ 7,123,612
DEC	18	8,609	\$ 42,337,950	\$ 7,211,048
<b>Total</b>	<b>18</b>	<b>8,570</b>	<b>\$ 550,883,660</b>	<b>\$ 87,173,086</b>

## 2012

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	18	8,582	\$ 42,958,244	\$ 7,487,497
FEB	18	8,604	\$ 44,363,203	\$ 7,851,590
MAR	18	8,577	\$ 53,069,929	\$ 9,468,384
APR	18	8,518	\$ 45,781,498	\$ 8,211,005
MAY	18	8,456	\$ 47,012,709	\$ 8,529,628
JUN	18	8,541	\$ 46,663,865	\$ 8,484,811
JUL	18	8,546	\$ 49,267,826	\$ 2,023,398
AUG	18	8,522	\$ 48,617,707	\$ 6,060,057
SEP	18	8,520	\$ 47,939,317	\$ 7,255,371
OCT	18	8,533	\$ 42,324,515	\$ 6,917,933
NOV	18	8,469	\$ 45,181,801	\$ 7,338,599
DEC	18	8,460	\$ 45,361,594	\$ 7,663,177
<b>Total</b>	<b>18</b>	<b>8,527</b>	<b>\$ 558,542,208</b>	<b>\$ 87,291,452</b>

## 2013

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	19	8,508	\$ 44,186,693	\$ 7,740,095
FEB	18	8,431	\$ 42,594,076	\$ 7,182,797
MAR	18	8,365	\$ 50,620,295	\$ 8,783,368
APR	18	8,349	\$ 45,256,103	\$ 8,099,918
MAY	18	8,368	\$ 48,683,401	\$ 8,920,969
JUN	18	8,098	\$ 46,651,442	\$ 8,770,875
JUL	18	8,484	\$ 49,208,963	\$ 2,017,194
AUG	18	8,591	\$ 49,822,242	\$ 6,152,487
SEP	18	8,574	\$ 43,598,813	\$ 6,634,365
OCT	18	8,642	\$ 44,050,781	\$ 7,209,518
NOV	18	8,641	\$ 46,211,594	\$ 7,839,240
DEC	18	8,589	\$ 42,198,394	\$ 7,481,008
<b>Total</b>	<b>18</b>	<b>8,470</b>	<b>\$ 553,082,797</b>	<b>\$ 86,831,833</b>

## 2014

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	18	8,534	\$ 40,755,938	\$ 7,443,167
FEB	18	8,477	\$ 43,355,962	\$ 8,010,561
MAR	18	8,446	\$ 50,392,239	\$ 9,462,617
APR	18	8,319	\$ 45,897,602	\$ 8,694,353
MAY	18	8,479	\$ 50,285,454	\$ 9,553,272
JUN	18	8,537	\$ 45,833,648	\$ 8,737,905
JUL	18	8,542	\$ 50,548,016	\$ 2,075,818
AUG	18	8,548	\$ 52,865,633	\$ 6,768,050
SEP	18	8,541	\$ 45,009,849	\$ 6,878,304
OCT	18	8,528	\$ 47,532,556	\$ 7,760,426
NOV	18	8,343	\$ 44,786,826	\$ 7,557,792
DEC	18	8,176	\$ 43,335,170	\$ 7,698,963
<b>Total</b>	<b>18</b>	<b>8,456</b>	<b>\$ 560,598,893</b>	<b>\$ 90,641,228</b>

## 2015

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	18	8,378	\$ 47,959,508	\$ 8,743,664
FEB	18	8,345	\$ 43,220,658	\$ 8,029,933
MAR	18	8,366	\$ 52,038,134	\$ 9,746,471
APR	18	8,295	\$ 48,285,201	\$ 9,154,756
MAY	18	8,197	\$ 55,634,802	\$ 10,609,612
JUN	18	8,253	\$ 47,167,283	\$ 9,029,298
JUL	17	8,112	\$ 54,187,717	\$ 2,408,014
AUG	17	8,149	\$ 54,182,931	\$ 7,092,831
SEP	17	8,193	\$ 50,200,446	\$ 7,703,716
OCT	17	7,994	\$ 51,776,663	\$ 8,508,290
NOV	17	8,188	\$ 43,440,037	\$ 7,416,257
DEC	17	8,198	\$ 47,699,613	\$ 8,534,681
<b>Total</b>	<b>18</b>	<b>8,222</b>	<b>\$ 595,792,993</b>	<b>\$ 96,977,522</b>

# CENTRAL CITY STATISTICAL SUMMARY

## 2010

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	6	2,011	\$ 5,205,046	\$ 740,560
FEB	6	1,966	\$ 5,107,821	\$ 780,119
MAR	6	1,947	\$ 5,522,204	\$ 854,326
APR	6	1,947	\$ 4,933,122	\$ 811,177
MAY	6	1,944	\$ 5,527,167	\$ 886,643
JUN	7	2,129	\$ 5,311,849	\$ 799,821
JUL	7	2,156	\$ 6,353,195	\$ 28,774
AUG	7	2,178	\$ 6,053,942	\$ 112,688
SEP	7	2,199	\$ 5,901,848	\$ 284,667
OCT	7	2,207	\$ 5,935,489	\$ 476,728
NOV	7	2,145	\$ 4,761,767	\$ 466,171
DEC	7	2,194	\$ 5,113,695	\$ 593,866
<b>Total</b>	<b>7</b>	<b>2,085</b>	<b>\$ 65,727,144</b>	<b>\$ 6,835,539</b>

## 2011

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	8	2,171	\$ 5,237,175	\$ 598,104
FEB	7	2,173	\$ 4,947,970	\$ 281,275
MAR	7	2,140	\$ 5,952,660	\$ 481,284
APR	7	2,144	\$ 5,868,124	\$ 617,368
MAY	7	2,121	\$ 5,863,560	\$ 664,629
JUN	7	2,109	\$ 5,094,651	\$ 623,919
JUL	7	2,204	\$ 6,400,854	\$ 20,798
AUG	8	2,289	\$ 5,940,458	\$ 79,208
SEP	8	2,424	\$ 5,732,117	\$ 186,708
OCT	8	2,401	\$ 6,068,313	\$ 355,853
NOV	8	2,379	\$ 5,451,652	\$ 435,315
DEC	8	2,326	\$ 5,262,122	\$ 541,470
<b>Total</b>	<b>8</b>	<b>2,240</b>	<b>\$ 67,819,656</b>	<b>\$ 4,885,932</b>

## 2012

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	8	2,340	\$ 5,793,976	\$ 716,842
FEB	8	2,329	\$ 5,878,237	\$ 779,677
MAR	8	2,328	\$ 6,822,433	\$ 1,037,323
APR	8	2,344	\$ 5,804,107	\$ 860,739
MAY	8	2,336	\$ 6,602,855	\$ 1,060,357
JUN	8	2,345	\$ 6,356,035	\$ 1,042,129
JUL	8	2,316	\$ 6,988,101	\$ 26,401
AUG	8	2,397	\$ 6,441,278	\$ 97,639
SEP	8	2,409	\$ 6,324,619	\$ 260,072
OCT	8	2,344	\$ 6,012,591	\$ 420,231
NOV	8	2,367	\$ 5,665,205	\$ 495,838
DEC	8	2,314	\$ 5,861,805	\$ 639,645
<b>Total</b>	<b>8</b>	<b>2,347</b>	<b>\$ 74,551,241</b>	<b>\$ 7,436,892</b>

## 2013

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	8	2,283	\$ 5,609,830	\$ 748,713
FEB	8	2,340	\$ 5,179,464	\$ 784,220
MAR	8	2,253	\$ 6,322,987	\$ 1,004,664
APR	8	2,287	\$ 5,687,546	\$ 937,453
MAY	8	2,270	\$ 6,086,557	\$ 1,015,854
JUN	8	2,311	\$ 5,608,270	\$ 939,616
JUL	7	2,118	\$ 6,085,128	\$ 15,276
AUG	7	2,074	\$ 5,931,638	\$ 85,991
SEP	7	2,075	\$ 5,421,284	\$ 152,518
OCT	7	2,055	\$ 5,225,358	\$ 302,932
NOV	7	2,036	\$ 5,493,083	\$ 450,781
DEC	7	2,008	\$ 4,941,657	\$ 492,965
<b>Total</b>	<b>8</b>	<b>2,176</b>	<b>\$ 67,592,801</b>	<b>\$ 6,930,983</b>

## 2014

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	6	1,968	\$ 4,661,305	\$ 534,572
FEB	6	1,973	\$ 5,167,673	\$ 723,628
MAR	6	1,945	\$ 5,942,089	\$ 916,418
APR	6	1,942	\$ 5,273,732	\$ 858,780
MAY	6	1,939	\$ 5,548,434	\$ 938,234
JUN	6	1,937	\$ 5,116,883	\$ 886,771
JUL	6	1,957	\$ 5,581,309	\$ 14,739
AUG	6	1,951	\$ 5,760,915	\$ 75,722
SEP	6	1,954	\$ 4,853,096	\$ 135,693
OCT	6	1,933	\$ 5,200,340	\$ 293,462
NOV	6	1,930	\$ 4,650,961	\$ 332,861
DEC	6	1,888	\$ 4,559,154	\$ 441,092
<b>Total</b>	<b>6</b>	<b>1,943</b>	<b>\$ 62,315,892</b>	<b>\$ 6,151,972</b>

## 2015

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	6	1,931	\$ 5,265,935	\$ 580,911
FEB	6	1,913	\$ 4,647,613	\$ 638,254
MAR	6	1,954	\$ 6,003,638	\$ 874,805
APR	6	1,944	\$ 5,190,955	\$ 848,108
MAY	6	1,901	\$ 6,379,367	\$ 1,050,556
JUN	6	1,920	\$ 5,389,423	\$ 904,080
JUL	6	1,932	\$ 5,938,453	\$ 18,770
AUG	6	1,896	\$ 6,251,765	\$ 86,270
SEP	6	1,894	\$ 5,753,681	\$ 218,790
OCT	6	1,904	\$ 5,791,855	\$ 363,731
NOV	6	1,937	\$ 4,629,281	\$ 414,034
DEC	6	1,940	\$ 4,996,931	\$ 542,693
<b>Total</b>	<b>6</b>	<b>1,922</b>	<b>\$ 66,238,898</b>	<b>\$ 6,541,003</b>

# CRIPPLE CREEK STATISTICAL SUMMARY

## 2010

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	16	4,622	\$ 10,854,180	\$ 923,215
FEB	16	4,641	\$ 9,992,717	\$ 1,052,219
MAR	15	4,442	\$ 11,144,036	\$ 1,230,235
APR	15	4,438	\$ 10,512,660	\$ 1,340,261
MAY	15	4,442	\$ 11,899,469	\$ 1,611,905
JUN	15	4,433	\$ 11,622,106	\$ 1,645,720
JUL	15	4,414	\$ 13,359,021	\$ 36,869
AUG	15	4,418	\$ 12,869,757	\$ 121,620
SEP	15	4,360	\$ 12,070,140	\$ 265,684
OCT	15	4,313	\$ 11,335,056	\$ 480,381
NOV	13	3,919	\$ 9,498,148	\$ 584,390
DEC	13	3,925	\$ 9,280,422	\$ 681,251
<b>Total</b>	<b>15</b>	<b>4,364</b>	<b>\$ 134,437,711</b>	<b>\$ 9,973,749</b>

## 2011

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	13	3,869	\$ 9,864,480	\$ 893,841
FEB	13	3,806	\$ 9,938,885	\$ 1,064,704
MAR	13	3,681	\$ 11,467,832	\$ 1,439,166
APR	13	3,753	\$ 10,464,189	\$ 1,395,242
MAY	13	3,797	\$ 11,271,973	\$ 1,586,600
JUN	13	3,803	\$ 11,289,664	\$ 1,673,623
JUL	14	4,004	\$ 13,575,236	\$ 37,960
AUG	14	3,999	\$ 12,394,701	\$ 123,944
SEP	14	3,991	\$ 11,794,175	\$ 283,501
OCT	14	3,950	\$ 10,693,026	\$ 477,650
NOV	14	3,947	\$ 9,821,882	\$ 544,312
DEC	14	3,950	\$ 8,829,544	\$ 586,944
<b>Total</b>	<b>14</b>	<b>3,879</b>	<b>\$ 131,405,587</b>	<b>\$ 10,107,485</b>

## 2012

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	14	3,946	\$ 10,170,620	\$ 831,441
FEB	14	3,946	\$ 10,295,321	\$ 1,005,927
MAR	14	3,942	\$ 11,421,140	\$ 1,328,217
APR	14	3,948	\$ 10,546,758	\$ 1,261,520
MAY	15	3,940	\$ 11,685,987	\$ 1,491,140
JUN	15	3,936	\$ 10,133,669	\$ 1,373,325
JUL	14	3,963	\$ 13,218,256	\$ 35,269
AUG	15	4,246	\$ 12,270,099	\$ 129,186
SEP	15	4,301	\$ 12,260,829	\$ 254,252
OCT	15	4,306	\$ 10,799,863	\$ 471,097
NOV	15	4,307	\$ 10,514,486	\$ 637,515
DEC	15	4,290	\$ 9,843,531	\$ 712,692
<b>Total</b>	<b>15</b>	<b>4,089</b>	<b>\$ 133,160,559</b>	<b>\$ 9,531,579</b>

## 2013

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	15	4,028	\$ 9,964,662	\$ 846,633
FEB	14	3,987	\$ 9,707,774	\$ 1,013,526
MAR	14	3,994	\$ 10,796,051	\$ 1,298,748
APR	14	3,996	\$ 10,768,622	\$ 1,415,608
MAY	14	4,006	\$ 11,368,865	\$ 1,549,894
JUN	14	4,013	\$ 11,434,972	\$ 1,642,229
JUL	14	4,009	\$ 12,290,704	\$ 31,469
AUG	14	4,006	\$ 11,900,673	\$ 123,734
SEP	14	3,987	\$ 10,569,904	\$ 214,272
OCT	14	3,994	\$ 10,277,817	\$ 445,884
NOV	14	3,997	\$ 9,843,982	\$ 593,720
DEC	14	3,998	\$ 9,108,288	\$ 640,981
<b>Total</b>	<b>14</b>	<b>4,001</b>	<b>\$ 128,032,315</b>	<b>\$ 9,816,697</b>

## 2014

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	14	3,993	\$ 8,792,151	\$ 724,212
FEB	14	3,981	\$ 9,893,566	\$ 1,029,854
MAR	14	3,983	\$ 10,647,649	\$ 1,264,859
APR	14	3,948	\$ 9,546,721	\$ 1,219,068
MAY	14	3,954	\$ 10,773,219	\$ 1,472,733
JUN	14	3,931	\$ 10,582,370	\$ 1,522,298
JUL	12	3,640	\$ 11,858,767	\$ 30,301
AUG	12	3,638	\$ 11,502,029	\$ 117,164
SEP	12	3,639	\$ 10,888,797	\$ 252,133
OCT	12	3,624	\$ 10,942,238	\$ 464,943
NOV	12	3,624	\$ 8,975,068	\$ 545,374
DEC	12	3,571	\$ 9,030,388	\$ 697,288
<b>Total</b>	<b>12</b>	<b>3,794</b>	<b>\$ 123,432,964</b>	<b>\$ 9,340,228</b>

## 2015

	<u>Casinos</u>	<u>Devices</u>	<u>AGP</u>	<u>Taxes</u>
JAN	12	3,634	\$ 9,258,036	\$ 830,209
FEB	12	3,626	\$ 8,963,290	\$ 968,760
MAR	12	3,616	\$ 11,115,365	\$ 1,352,039
APR	12	3,609	\$ 10,051,446	\$ 1,321,253
MAY	12	3,702	\$ 11,180,721	\$ 1,576,283
JUN	12	3,704	\$ 11,018,146	\$ 1,683,971
JUL	12	3,703	\$ 12,374,688	\$ 35,181
AUG	12	3,706	\$ 11,866,677	\$ 129,545
SEP	12	3,712	\$ 11,864,292	\$ 305,440
OCT	12	3,714	\$ 11,495,568	\$ 639,664
NOV	12	3,713	\$ 9,033,708	\$ 597,920
DEC	12	3,708	\$ 9,824,410	\$ 845,564
<b>Total</b>	<b>12</b>	<b>3,679</b>	<b>\$ 128,046,346</b>	<b>\$ 10,285,830</b>

## TRIBAL GAMING

The State of Colorado has entered into compacts with two Indian tribes in southwest Colorado to conduct casino-style gaming on their reservation land. The two tribes—the Ute Mountain Ute Tribe and the Southern Ute Indian Tribe—are not subject to taxation and are not required to report their revenues to the state. The tribes originally agreed in the early 1990s to conduct limited gaming with the same \$5 bet limit as privately-owned casinos in Colorado at the time. With the passage of Amendment 50, the tribes were able to raise the bet limit to \$100 and offer the games of craps and roulette. The tribes have always been able to offer 24-hour gaming.

The Ute Mountain Ute Tribe was the first to open an Indian gaming establishment—the Ute Mountain Casino—in September 1992. The casino is located near Towaoc, 10 miles south of Cortez. The Southern Ute Indian Tribe originally opened the Sky Ute Casino & Lodge in Ignacio, 25 miles southeast of Durango, in September 1993, and moved the facility to its existing location on the north edge of Ignacio in November 2008.



## EMPLOYMENT

The Division of Gaming collects casino employee residency information to determine the employment level in the Colorado casino industry and where those employees reside.

	7/1/11	7/1/12	7/1/13	7/1/14	7/1/15
Boulder .....	79	72	51	40	78
Clear Creek .....	160	174	179	175	199
Douglas .....	38	37	35	37	40
El Paso .....	613	626	576	517	467
Fremont .....	133	122	96	86	72
Grand .....	4	3	6	3	3
Jefferson .....	1,640	1,680	1,588	1,753	1,898
Park .....	151	161	151	164	154
Gilpin .....	1,961	2,047	2,165	2,558	2,469
Teller .....	2,332	2,243	2,405	2,351	2,341
Other .....	2,153	2,237	2,380	2,620	3,054
<b>TOTAL .....</b>	<b>9,264</b>	<b>9,402</b>	<b>9,632</b>	<b>10,304</b>	<b>10,775</b>
Black Hawk .....	4,993	5,165	5,339	6,211	6,834
Central City .....	941	1,001	997	906	853
Cripple Creek .....	3,330	3,236	3,296	3,187	3,088

This employee count includes all employees directly employed by a retail licensee - licensed or unlicensed, full-time or part-time, permanent or temporary. It also includes corporate employees of the retail licensee or its parent company, licensed temporary employees provided by or hired through temporary or contract agencies, that work at or provide services to the casino.

*The Colorado Division of Gaming does not express any form of assurance regarding this schedule.*

## **QUESTIONS/ANSWERS ABOUT COLORADO GAMING**

### ***What is Limited Gaming?***

In November 1990, Colorado voters approved limited gaming in the three Colorado towns of Central City, Black Hawk and Cripple Creek. Gaming establishments must be licensed by the state and are only allowed in specific areas of the three communities. At the time, a \$5 maximum wager was allowed on slot machines, poker and blackjack between the hours of 8 a.m. to 2 a.m.

On November 4, 2008, voters approved Amendment 50, which raised the maximum bet limit to \$100, added the games of craps and roulette, and allowed 24-hour gaming effective July 2, 2009.

In addition, only 35 percent of the total square footage of a building may be devoted to gaming, with no more than 50 percent of that portion on a single floor. There can be no more than two non-contiguous licensed gaming areas on a single floor.

### ***What type of information is available from the Division of Gaming?***

The Division offers comprehensive information on the Colorado gaming industry by request or on the Division's website, including:

- Colorado Casinos List,
- Monthly Statistical Information,
- Rules and Regulations,
- Internal Control Minimum Procedures Manual,
- Limited Gaming Act with Constitutional Amendment, and
- The monthly *Gaming Update* newsletter, which includes industry revenue information and a summary of recent Division and Commission developments.

**Website: [www.colorado.gov/enforcement/gaming](http://www.colorado.gov/enforcement/gaming)**

**Email: [dor\\_gamingweb@state.co.us](mailto:dor_gamingweb@state.co.us)**

### ***Where are Division of Gaming offices located?***

**Golden (main office)**  
17301 W. Colfax Ave.  
Suite 135  
Golden, 80401  
(303) 205-1300

**Central City/Black Hawk**  
142 Lawrence St.  
Central City, 80427  
(303) 582-0529

**Cripple Creek**  
350 W. Carr Ave.  
Cripple Creek, 80813  
(719) 689-3362

Division of Gaming investigators are on-call 24-hours every day and patrol casinos during all hours of operation to handle patron complaints and observe for possible violations of gaming laws, rules and regulations. All Division investigators have the powers of peace officers and are certified as such by the State of Colorado.

## **QUESTIONS/ANSWERS ABOUT COLORADO GAMING**

### **Limited Gaming Control Commission**

#### ***How can I get information on Gaming Commission meetings?***

The Gaming Commission meets monthly. Most meetings are held at the Golden location, but at least one meeting each year is scheduled for the Cripple Creek and Central City offices. Notices of Commission meetings listing the date, time, location and agenda are posted on the Division of Gaming website, and can be obtained by contacting the Division's Golden office.

#### ***How can I contact individual members of the Commission?***

All Commission correspondence and telephone inquiries are handled through the Division of Gaming's Golden office.

The Division does not publish the addresses and phone numbers of individual Commission members. There is also an opportunity to address the Commission at all public meetings.

### **Age (and Under-Age) Matters**

#### ***Are children allowed in Colorado gaming establishments?***

State law restricts the access of persons under 21 years of age in the gaming area of a casino. Persons under 21 may not linger in the gaming area, although minors may pass through the gaming area to unrestricted areas such as restaurants and arcades, and casino employees under 21 may be in the gaming area for job-related responsibilities.

#### ***How old do you have to be to gamble? Can a person who is under 21 hang out with older friends in a casino as long as they don't touch slot machines or chips?***

No person under the age of 21 can gamble in Colorado casinos. Underage persons may not watch others gamble, participate, play, place wagers, or collect winnings, whether personally or through an agent, in or from any limited gaming game or slot machine.

#### ***How old must you be to get a gaming license or work in a casino?***

By law, a person must be 21 years of age to hold a Support or Key employee license. Persons under 21, however, can hold positions in a casino that do not require a gaming license.

### **Gaming Licenses**

#### ***Which positions in a casino require a gaming license?***

State law defines "gaming employees" who require Support or Key employee licensing as *including, but not limited to*, "dealers; change and counting room personnel; cashiers; floormen; cage personnel; slot machine repairmen or mechanics; persons who accept or transport gaming revenues; security personnel; shift or pit bosses; floor managers; supervisors; slot machine and slot booth personnel."



## **QUESTIONS/ANSWERS ABOUT COLORADO GAMING**

### **Gaming Licenses Continued**

Licenses are also required for any person who handles, counts, collects, or exchanges money or property; and for both craps and roulette table personnel. Through rulemaking, the Commission can require other types of employees to be licensed.

#### ***What type of background check is conducted on applicants for a gaming license?***

The level of background investigation varies depending on the type of license. Those applying for a Manufacturer/Distributor, Associated Equipment Supplier, Retail, Operator or Key Employee license will undergo a more comprehensive background check than those applying for a Support license. The applicant pays for the costs of the background investigation, and investigation deposits are collected when the application is submitted.

#### ***Are there any automatic disqualifiers that prevent someone from getting a license?***

Yes. Persons who have committed certain crimes, such as felonies, fraud, and gambling-related offenses; who have ties to organized crime; or who supply false or misleading information can be automatically disqualified from obtaining a gaming license. A list of specific disqualifiers is provided with all license applications.

#### ***Are Key and Support licenses good only for a specific gaming establishment?***

No. Those persons holding Support and Key employee licenses may work in more than one licensed establishment at a time or at differing times while their licenses are still in effect.

#### ***How long is a gaming license in effect?***

All licenses are valid for two years. Key and Support licensees must apply to renew their licenses and pay the bi-annual renewal fee 30 days before their license expires. All business licensees must renew 120 days prior to expiration. The Division attempts to notify licensees prior to this date; however, licensees are responsible for keeping their licenses current.

#### ***Who can suspend or revoke a gaming license?***

The Gaming Commission may suspend or revoke a license for violations of the Limited Gaming Act or Article 20 of Title 18, C.R.S., or gaming rules and regulations, or evidence indicating a lack of good moral character, honesty, and integrity; or for any good cause shown, including conviction of a crime. Before a gaming license is suspended or revoked, the licensee is given an opportunity to respond, address the charges against his or her license, and may request a formal hearing.

## **QUESTIONS/ANSWERS ABOUT COLORADO GAMING**

### **Jackpots, Winnings, Individual Taxes and Gambling Payment Intercept Act**

#### ***Is there a limit to how much casinos can pay out in jackpots?***

Limited gaming only affects the amount of wagers, it does not limit the amount of jackpots or payouts.

The only limitation is that slot machines cannot have a payout of higher than 100 percent.

#### ***What is the payout percentage for slot machines?***

By law, slot machines must pay out between 80 percent and 100 percent, over the life of the machine.

Most slot machines pay out around 90 percent, with higher denominations paying out higher than lower denominations. A quarter slot machine generally pays out more than a nickel machine, a dollar machine more than a quarter machine, etc.

The percentage of payout on a slot machine is determined by a computer chip within the machine itself.

#### ***Can the state withhold my casino winnings against any debts I owe?***

Through Colorado's Gambling Payment Intercept Act, gambling winnings may be intercepted to fulfill an offender's outstanding criminal court obligations, outstanding child support obligations and other uncollected debt to the state.

#### ***Will I have to pay taxes on any winnings?***

Casino staff will assist winners of large jackpots with the necessary United States Internal Revenue Service (I.R.S.) forms, notify the I.R.S. of the jackpot amount and provide a W-2G form to the winner to be filed with the winner's federal income taxes.

For smaller jackpots, it is the responsibility of the taxpayer to include casino winnings on personal tax forms as taxable income.

**COLORADO DIVISION  
OF  
GAMING**

**2015 ABSTRACT**

## **2015 DIVISION OF GAMING ABSTRACT**

The 2015 Colorado Gaming Abstract is a report of combined financial information filed by casinos in Black Hawk, Central City and Cripple Creek for the calendar year ended December 31, 2015.

The Gaming Abstract includes a balance sheet, combined income statements, departmental income statements and supplemental information. The departmental income statements reflect the performance of the gaming, food and beverage and other operating departments in the gaming establishments. The departmental income statements are then aggregated to form the combined income statement.

This abstract includes all casinos that filed financial statements (open and closed). A total of 36 casino operators filed financial statements with the Division of Gaming.

The abstract contains information showing the financial performance of casinos based upon their level of revenue activity. The information contained on pages 44-46 shows 2015 *averages* for casinos in tax bracket levels on a statewide basis.

**THE STATEMENTS SUBMITTED BY THE LICENSEES WERE NOT REQUIRED TO BE AUDITED AND/OR REVIEWED. ACCORDINGLY, THE COLORADO DIVISION OF GAMING DOES NOT EXPRESS ANY FORM OF ASSURANCE REGARDING THESE STATEMENTS.**

# BALANCE SHEET/STATE

## BALANCE SHEET: SCHEDULE A

### ASSETS

CURRENT ASSETS	As of 12/31/15	As of 12/31/14
Cash .....	90,672,443	84,169,047
Receivables .....	186,736,216	152,251,625
Inventory .....	4,935,709	4,802,785
Prepaid Expenses .....	5,109,558	5,681,143
Other Current Assets .....	3,506,990	4,913,345
<b>TOTAL CURRENT ASSETS</b> .....	<b>290,960,916</b>	<b>251,817,945</b>
PROPERTY, PLANT & EQUIPMENT, net .....	991,115,013	866,056,229
OTHER ASSETS .....	138,873,506	157,239,553
<b>TOTAL ASSETS</b> .....	<b>1,420,949,435</b>	<b>1,275,113,727</b>

### LIABILITIES AND EQUITY

#### Liabilities

CURRENT LIABILITIES		
Accounts Payable .....	29,234,069	26,562,580
Current Portion of Long-Term Debt .....	7,943,177	7,041,352
Accrued Payroll & Payroll Taxes .....	12,161,739	13,917,889
Due to Affiliate .....	267,650,838	242,958,590
Other Current Liabilities .....	63,193,178	47,653,312
<b>TOTAL CURRENT LIABILITIES</b> .....	<b>380,183,001</b>	<b>338,133,723</b>
LONG-TERM DEBT, LESS CURRENT PORTION .....	382,132,920	398,602,574
OTHER LIABILITIES .....	56,410,171	27,466,435
<b>TOTAL LIABILITIES</b> .....	<b>818,726,092</b>	<b>764,202,732</b>

#### Equity

EQUITY		
Owners' Capital Accounts (Other Than Corporations) .....	71,425,332	66,758,914
Capital Stock & Other Capital (For Corporations) .....	455,553,011	454,267,229
Retained Earnings .....	75,245,000	(10,115,148)
<b>TOTAL EQUITY</b> .....	<b>602,223,343</b>	<b>510,910,995</b>
<b>TOTAL LIABILITIES AND EQUITY</b> .....	<b>1,420,949,435</b>	<b>1,275,113,727</b>

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

# INCOME STATEMENT/STATE

## INCOME STATEMENT: SCHEDULE B

REVENUE	2015	2014
Casino Gaming Revenue.....	773,490,275	731,728,540
Food & Beverage Revenue.....	92,066,129	89,986,939
Other Operating & Non-Operating Revenue.....	56,800,279	54,836,070
GROSS REVENUE.....	922,356,683	876,551,549
Less Promotional Allowances.....	95,363,504	93,754,184
NET REVENUE.....	826,993,179	782,797,365
OPERATING COSTS AND EXPENSES		
Casino.....	330,237,015	329,585,989
Food & Beverage.....	91,636,531	92,513,209
Other Operating & Non-Operating Expenses.....	26,921,857	26,994,080
General & Administrative.....	182,598,919	175,875,500
Preopening Expenses.....	379,360	128,080
TOTAL OPERATING COSTS AND EXPENSES.....	631,773,682	625,096,858
EBITDA*.....	195,219,497	157,700,507
Less Depreciation & Amortization.....	64,802,974	64,554,758
Earnings Before Interest & Taxes (EBIT).....	130,416,523	93,145,749
OTHER INCOME (EXPENSE)		
Interest Income.....	292,643	216,589
Interest Expense.....	(41,246,931)	(47,473,374)
Other.....	(271,585)	(903,238)
TOTAL OTHER INCOME (EXPENSE).....	(41,225,873)	(48,160,023)
NET INCOME (LOSS)**.....	89,190,650	44,985,726

\*Earnings Before Interest, Taxes, Depreciation & Amortization

\*\*Before Federal & State Income Taxes & Extraordinary Items

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

# DEPARTMENTAL INCOME/STATE

## GAMING: SCHEDULE B1

REVENUE	2015	2014
Blackjack Revenue.....	42,284,649	37,099,368
Poker Revenue .....	25,488,756	23,038,735
Craps Revenue .....	16,895,282	15,206,656
Roulette Revenue .....	10,258,359	8,327,883
Coin Operated Devices .....	678,563,229	648,055,898
<b>TOTAL GAMING REVENUE.....</b>	<b>773,490,275</b>	<b>731,728,540</b>
<b>DEPARTMENT EXPENSES</b>		
Give Away Items .....	95,080,872	99,561,839
State Gaming Taxes, Licenses & Application Fees.....	113,834,520	106,614,108
Local Device Fees.....	15,341,485	15,214,255
Payroll, Payroll Taxes, Employee Benefits.....	72,479,326	76,718,760
Other Departmental Expenses .....	33,500,812	31,477,027
<b>TOTAL DEPARTMENT EXPENSES .....</b>	<b>330,237,015</b>	<b>329,585,989</b>
<b>GAMING DEPARTMENTAL INCOME (LOSS).....</b>	<b>443,253,260</b>	<b>402,142,551</b>

## FOOD & BEVERAGE: SCHEDULE B2

REVENUE	2015	2014
Food & Beverage Sales.....	31,103,957	28,021,192
Complimentary Food & Beverage Sales .....	60,962,172	61,965,747
<b>TOTAL FOOD &amp; BEVERAGE REVENUE .....</b>	<b>92,066,129</b>	<b>89,986,939</b>
<b>DEPARTMENT EXPENSES</b>		
Cost of Food & Beverage Sales .....	44,749,490	45,052,539
Payroll, Payroll Taxes, Employee Benefits.....	39,047,821	40,568,498
Other Departmental Expenses .....	7,839,220	6,892,172
<b>TOTAL DEPARTMENT EXPENSES.....</b>	<b>91,636,531</b>	<b>92,513,209</b>
<b>FOOD &amp; BEVERAGE DEPARTMENTAL INCOME (LOSS).....</b>	<b>429,598</b>	<b>(2,526,270)</b>

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

## DEPARTMENTAL INCOME/STATE

### OTHER OPERATING & NON-OPERATING INCOME (LOSS): SCHEDULE B3 & B4

	2015	2014
Other Operating & Non-operating income (loss).....	29,878,422	27,841,990

### GENERAL & ADMINISTRATIVE EXPENSES: SCHEDULE B5

DEPARTMENT EXPENSES	2015	2014
Advertising .....	14,074,004	12,312,898
Bad Debt Expense .....	275,769	398,150
Busing Expense .....	2,762,226	2,599,818
Insurance .....	6,752,206	6,300,009
Local Taxes/Fees* .....	9,996,369	8,983,621
Management Fees .....	12,623,017	11,434,453
Parking Expense .....	1,352,629	1,444,599
Payroll, Payroll Taxes, Employee Benefits .....	68,799,070	63,257,231
Professional Fees (Legal & Accounting) .....	4,110,874	7,160,879
Related Party Expense .....	4,239,788	4,258,668
Rent on Premises .....	4,421,866	4,198,859
Utilities & Phone.....	19,480,734	20,008,647
Other General & Administrative Expenses.....	33,710,367	33,517,668
<b>TOTAL GENERAL &amp; ADMINISTRATIVE EXPENSES.....</b>	<b>182,598,919</b>	<b>175,875,500</b>

\*Local Impact Fees, Taxes-Real Estate, Taxes & Licenses-Other

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*



# BALANCE SHEET/BLACK HAWK

## BALANCE SHEET: SCHEDULE A

### ASSETS

CURRENT ASSETS	As of 12/31/15	As of 12/31/14
Cash.....	57,782,384	53,140,824
Receivables.....	145,927,189	116,515,296
Inventory.....	3,334,003	3,206,885
Prepaid Expenses .....	3,442,389	3,949,514
Other Current Assets.....	2,181,532	4,019,882
 TOTAL CURRENT ASSETS .....	 212,667,497	 180,832,401
 PROPERTY, PLANT & EQUIPMENT, net.....	 814,789,626	 686,742,255
OTHER ASSETS.....	125,762,075	142,375,773
TOTAL ASSETS.....	1,153,219,198	1,009,950,429

### LIABILITIES AND EQUITY

#### Liabilities

CURRENT LIABILITIES		
Accounts Payable.....	22,530,113	19,888,942
Current Portion of Long-Term Debt .....	1,254,090	838,735
Accrued Payroll & Payroll Taxes .....	9,577,516	10,717,231
Due to Affiliate .....	207,587,603	186,606,628
Other Current Liabilities.....	44,418,048	31,719,627
TOTAL CURRENT LIABILITIES.....	285,367,370	249,771,163
 LONG-TERM DEBT, LESS CURRENT PORTION .....	 211,560,731	 228,239,284
OTHER LIABILITIES .....	45,815,160	16,294,143
TOTAL LIABILITIES .....	542,743,261	494,304,590

#### Equity

EQUITY		
Owners' Capital Accounts (Other Than Corporations) .....	(15,353,976)	(20,288,973)
Capital Stock & Other Capital (For Corporations).....	448,585,063	448,538,255
Retained Earnings.....	177,244,850	87,396,557
TOTAL EQUITY .....	610,475,937	515,645,839
<b>TOTAL LIABILITIES AND EQUITY .....</b>	<b>1,153,219,198</b>	<b>1,009,950,429</b>

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

# INCOME STATEMENT/BLACK HAWK

## INCOME STATEMENT: SCHEDULE B

REVENUE	2015	2014
Casino Gaming Revenue.....	579,897,177	548,657,750
Food & Beverage Revenue.....	69,922,273	69,430,197
Other Operating & Non-Operating Revenue.....	41,268,462	40,421,110
GROSS REVENUE.....	691,087,912	658,509,057
Less Promotional Allowances.....	75,651,885	75,963,852
NET REVENUE.....	615,436,027	582,545,205
OPERATING COSTS AND EXPENSES		
Casino.....	229,731,859	231,738,121
Food & Beverage.....	66,413,615	68,111,945
Other Operating & Non-Operating Expenses.....	20,416,380	20,917,097
General & Administrative.....	129,133,780	124,269,202
Preopening Expenses.....	359,795	128,080
TOTAL OPERATING COSTS AND EXPENSES.....	446,055,429	445,164,445
EBITDA*.....	169,380,598	137,380,760
Less Depreciation & Amortization.....	50,685,023	51,821,708
Earnings Before Interest & Taxes (EBIT).....	118,695,575	85,559,052
OTHER INCOME (EXPENSE)		
Interest Income.....	60,562	49,394
Interest Expense.....	(36,950,653)	(43,233,983)
Other.....	9,386	(100,020)
TOTAL OTHER INCOME (EXPENSE).....	(36,880,705)	(43,284,609)
NET INCOME (LOSS)**.....	81,814,870	42,274,443

\*Earnings Before Interest, Taxes, Depreciation & Amortization

\*\*Before Federal & State Income Taxes & Extraordinary Items

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

## DEPARTMENTAL INCOME/BLACK HAWK

### GAMING: SCHEDULE B1

REVENUE	2015	2014
Blackjack Revenue.....	33,905,951	29,366,150
Poker Revenue.....	23,226,968	20,626,458
Craps Revenue .....	14,139,991	12,313,882
Roulette Revenue.....	8,721,783	6,871,565
Coin Operated Devices .....	499,902,484	479,479,695
<b>TOTAL GAMING REVENUE.....</b>	<b>579,897,177</b>	<b>548,657,750</b>
<b>DEPARTMENT EXPENSES</b>		
Give Away Items .....	54,204,490	60,294,279
State Gaming Taxes, Licenses & Application Fees.....	96,904,056	90,988,897
Local Device Fees.....	8,718,008	8,583,592
Payroll, Payroll Taxes, Employee Benefits.....	46,567,317	50,415,198
Other Departmental Expenses .....	23,337,988	21,456,155
<b>TOTAL DEPARTMENT EXPENSES .....</b>	<b>229,731,859</b>	<b>231,738,121</b>
<b>GAMING DEPARTMENTAL INCOME (LOSS).....</b>	<b>350,165,318</b>	<b>316,919,629</b>

### FOOD & BEVERAGE: SCHEDULE B2

REVENUE	2015	2014
Food & Beverage Sales.....	23,724,578	21,246,616
Complimentary Food & Beverage Sales .....	46,197,695	48,183,581
<b>TOTAL FOOD &amp; BEVERAGE REVENUE .....</b>	<b>69,922,273</b>	<b>69,430,197</b>
<b>DEPARTMENT EXPENSES</b>		
Cost of Food & Beverage Sales .....	33,658,919	34,286,263
Payroll, Payroll Taxes, Employee Benefits.....	27,487,022	29,287,116
Other Departmental Expenses .....	5,267,674	4,538,566
<b>TOTAL DEPARTMENT EXPENSES.....</b>	<b>66,413,615</b>	<b>68,111,945</b>
<b>FOOD &amp; BEVERAGE DEPARTMENTAL INCOME (LOSS).....</b>	<b>3,508,658</b>	<b>1,318,252</b>

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

## DEPARTMENTAL INCOME/BLACK HAWK

### OTHER OPERATING & NON-OPERATING INCOME (LOSS): SCHEDULE B3 & B4

	2015	2014
Other Operating & Non-operating income (loss).....	20,852,082	19,504,013

### GENERAL & ADMINISTRATIVE EXPENSES: SCHEDULE B5

DEPARTMENT EXPENSES	2015	2014
Advertising .....	10,593,239	8,810,884
Bad Debt Expense .....	163,853	114,218
Busing Expense .....	1,808,522	1,617,213
Insurance .....	4,916,943	4,665,342
Local Taxes/Fees* .....	6,357,342	5,315,593
Management Fees .....	10,054,309	9,104,190
Parking Expense .....	317,829	319,382
Payroll, Payroll Taxes, Employee Benefits .....	49,071,713	44,513,964
Professional Fees (Legal & Accounting) .....	2,573,764	6,044,562
Related Party Expense .....	2,948,753	3,046,962
Rent on Premises .....	3,527,872	3,449,563
Utilities & Phone.....	13,816,917	14,411,807
Other General & Administrative Expenses.....	22,982,724	22,855,522
<b>TOTAL GENERAL &amp; ADMINISTRATIVE EXPENSES.....</b>	<b>129,133,780</b>	<b>124,269,202</b>

\*Local Impact Fees, Taxes-Real Estate, Taxes & Licenses-Other

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

# BALANCE SHEET/CENTRAL CITY

## BALANCE SHEET: SCHEDULE A

### ASSETS

CURRENT ASSETS	As of 12/31/15	As of 12/31/14
Cash.....	7,645,640	7,181,171
Receivables.....	11,964,942	11,560,452
Inventory.....	566,459	584,161
Prepaid Expenses.....	530,109	457,168
Other Current Assets.....	5,085	700
<b>TOTAL CURRENT ASSETS.....</b>	<b>20,712,235</b>	<b>19,783,652</b>
 PROPERTY, PLANT & EQUIPMENT, net.....	 50,905,407	 52,387,810
OTHER ASSETS.....	2,423,650	3,266,803
<b>TOTAL ASSETS.....</b>	<b>74,041,292</b>	<b>75,438,265</b>

### LIABILITIES AND EQUITY

#### Liabilities

CURRENT LIABILITIES		
Accounts Payable.....	3,307,520	3,324,429
Current Portion of Long-Term Debt.....	1,346,098	612,640
Accrued Payroll & Payroll Taxes.....	801,071	961,034
Due to Affiliate.....	27,480,618	27,769,468
Other Current Liabilities.....	5,440,996	3,958,568
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>38,376,303</b>	<b>36,626,139</b>
 LONG-TERM DEBT, LESS CURRENT PORTION.....	 43,693,571	 44,105,640
OTHER LIABILITIES.....	9,589,853	10,503,989
<b>TOTAL LIABILITIES.....</b>	<b>91,659,727</b>	<b>91,235,768</b>

#### Equity

EQUITY		
Owners' Capital Accounts (Other Than Corporations).....	3,510,456	3,358,683
Capital Stock & Other Capital (For Corporations).....	11,100	11,100
Retained Earnings.....	(21,139,991)	(19,167,286)
<b>TOTAL EQUITY.....</b>	<b>(17,618,435)</b>	<b>(15,797,503)</b>
<b>TOTAL LIABILITIES AND EQUITY.....</b>	<b>74,041,292</b>	<b>75,438,265</b>

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

# INCOME STATEMENT/CENTRAL CITY

## INCOME STATEMENT: SCHEDULE B

REVENUE	2015	2014
Casino Gaming Revenue.....	65,773,032	61,828,364
Food & Beverage Revenue.....	6,436,411	6,392,796
Other Operating & Non-Operating Revenue.....	6,400,813	5,878,538
GROSS REVENUE.....	78,610,256	74,099,698
Less Promotional Allowances .....	5,955,401	5,981,195
NET REVENUE .....	72,654,855	68,118,503
OPERATING COSTS AND EXPENSES		
Casino.....	36,317,449	35,379,528
Food & Beverage.....	8,230,351	8,137,565
Other Operating & Non-Operating Expenses.....	3,299,055	3,180,055
General & Administrative .....	18,770,383	18,868,601
Preopening Expenses.....	0	0
TOTAL OPERATING COSTS AND EXPENSES .....	66,617,238	65,565,749
EBITDA* .....	6,037,617	2,552,754
Less Depreciation & Amortization .....	4,138,015	3,672,429
Earnings Before Interest & Taxes (EBIT).....	1,899,602	(1,119,675)
OTHER INCOME (EXPENSE)		
Interest Income .....	368	4,060
Interest Expense .....	(466,031)	(497,647)
Other.....	(32,763)	(544,743)
TOTAL OTHER INCOME (EXPENSE) .....	(498,426)	(1,038,330)
NET INCOME (LOSS)** .....	1,401,176	(2,158,005)

\*Earnings Before Interest, Taxes, Depreciation & Amortization

\*\*Before Federal & State Income Taxes & Extraordinary Items

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

# DEPARTMENTAL INCOME/CENTRAL CITY

## GAMING: SCHEDULE B1

REVENUE	2015	2014
Blackjack Revenue.....	2,447,122	2,208,709
Poker Revenue.....	471,438	481,243
Craps Revenue .....	929,782	958,687
Roulette Revenue.....	319,131	286,608
Coin Operated Devices .....	61,605,559	57,893,117
<b>TOTAL GAMING REVENUE .....</b>	<b>65,773,032</b>	<b>61,828,364</b>
DEPARTMENT EXPENSES		
Give Away Items .....	15,537,988	14,720,366
State Gaming Taxes, Licenses & Application Fees .....	6,558,847	6,290,119
Local Device Fees .....	2,552,828	2,597,463
Payroll, Payroll Taxes, Employee Benefits .....	8,663,999	8,825,045
Other Departmental Expenses .....	3,003,787	2,946,535
<b>TOTAL DEPARTMENT EXPENSES .....</b>	<b>36,317,449</b>	<b>35,379,528</b>
GAMING DEPARTMENTAL INCOME (LOSS) .....	29,455,583	26,448,836

## FOOD & BEVERAGE: SCHEDULE B2

REVENUE	2015	2014
Food & Beverage Sales.....	2,232,302	2,077,217
Complimentary Food & Beverage Sales .....	4,204,109	4,315,579
<b>TOTAL FOOD &amp; BEVERAGE REVENUE .....</b>	<b>6,436,411</b>	<b>6,392,796</b>
DEPARTMENT EXPENSES		
Cost of Food & Beverage Sales .....	3,370,814	3,299,062
Payroll, Payroll Taxes, Employee Benefits .....	3,707,752	3,676,118
Other Departmental Expenses .....	1,151,785	1,162,385
<b>TOTAL DEPARTMENT EXPENSES .....</b>	<b>8,230,351</b>	<b>8,137,565</b>
FOOD & BEVERAGE DEPARTMENTAL INCOME (LOSS).....	(1,793,940)	(1,744,769)

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

## DEPARTMENTAL INCOME/CENTRAL CITY

### OTHER OPERATING & NON-OPERATING INCOME (LOSS): SCHEDULE B3 & B4

	2015	2014
Other Operating & Non-operating income (loss) .....	3,101,758	2,698,483

### GENERAL & ADMINISTRATIVE EXPENSES: SCHEDULE B5

DEPARTMENT EXPENSES	2015	2014
Advertising.....	1,635,110	1,453,015
Bad Debt Expense.....	59,943	89,349
Busing Expense .....	258,372	300,083
Insurance.....	514,211	471,304
Local Taxes/Fees* .....	1,777,248	1,997,552
Management Fees.....	1,305,701	1,189,968
Parking Expense .....	64,222	66,268
Payroll, Payroll Taxes, Employee Benefits .....	6,573,090	6,458,794
Professional Fees (Legal & Accounting).....	430,709	484,631
Related Party Expense.....	414,165	393,848
Rent on Premises .....	324,750	346,748
Utilities & Phone .....	2,004,593	2,076,435
Other General & Administrative Expenses .....	3,408,269	3,540,606
<b>TOTAL GENERAL &amp; ADMINISTRATIVE EXPENSES .....</b>	<b>18,770,383</b>	<b>18,868,601</b>

\*Local Impact Fees, Taxes-Real Estate, Taxes & Licenses-Other

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*



# BALANCE SHEET/CRIPPLE CREEK

## BALANCE SHEET: SCHEDULE A

<b>ASSETS</b>	<b>As of 12/31/15</b>	<b>As of 12/31/14</b>
<b>CURRENT ASSETS</b>		
Cash.....	25,244,419	23,847,052
Receivables.....	28,844,085	24,175,877
Inventory.....	1,035,247	1,011,739
Prepaid Expenses .....	1,137,060	1,274,461
Other Current Assets.....	1,320,373	892,763
<b>TOTAL CURRENT ASSETS .....</b>	<b>57,581,184</b>	<b>51,201,892</b>
PROPERTY, PLANT & EQUIPMENT, net.....	125,419,980	126,926,164
OTHER ASSETS.....	10,687,781	11,596,977
<b>TOTAL ASSETS.....</b>	<b>193,688,945</b>	<b>189,725,033</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable.....	3,396,436	3,349,209
Current Portion of Long-Term Debt .....	5,342,989	5,589,977
Accrued Payroll & Payroll Taxes .....	1,783,152	2,239,624
Due to Affiliate .....	32,582,617	28,582,494
Other Current Liabilities.....	13,334,134	11,975,117
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>56,439,328</b>	<b>51,736,421</b>
LONG-TERM DEBT, LESS CURRENT PORTION .....	126,878,618	126,257,650
OTHER LIABILITIES .....	1,005,158	668,303
<b>TOTAL LIABILITIES .....</b>	<b>184,323,104</b>	<b>178,662,374</b>
<b>Equity</b>		
<b>EQUITY</b>		
Owners' Capital Accounts (Other Than Corporations) .....	83,268,852	83,689,204
Capital Stock & Other Capital (For Corporations).....	6,956,848	5,717,874
Retained Earnings.....	(80,859,859)	(78,344,419)
<b>TOTAL EQUITY .....</b>	<b>9,365,841</b>	<b>11,062,659</b>
<b>TOTAL LIABILITIES AND EQUITY .....</b>	<b>193,688,945</b>	<b>189,725,033</b>

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

# INCOME STATEMENT/CRIPPLE CREEK

## INCOME STATEMENT: SCHEDULE B

REVENUE	2015	2014
Casino Gaming Revenue.....	127,820,066	121,242,426
Food & Beverage Revenue.....	15,707,445	14,163,946
Other Operating & Non-Operating Revenue.....	9,131,004	8,536,422
GROSS REVENUE.....	152,658,515	143,942,794
Less Promotional Allowances .....	13,756,218	11,809,137
NET REVENUE .....	138,902,297	132,133,657
OPERATING COSTS AND EXPENSES		
Casino.....	64,187,707	62,468,340
Food & Beverage.....	16,992,565	16,263,699
Other Operating & Non-Operating Expenses.....	3,206,422	2,896,928
General & Administrative .....	34,694,756	32,737,697
Preopening Expenses.....	19,565	0
TOTAL OPERATING COSTS AND EXPENSES .....	119,101,015	114,366,664
EBITDA* .....	19,801,282	17,766,993
Less Depreciation & Amortization .....	9,979,936	9,060,621
Earnings Before Interest & Taxes (EBIT).....	9,821,346	8,706,372
OTHER INCOME (EXPENSE)		
Interest Income .....	231,713	163,135
Interest Expense .....	(3,830,247)	(3,741,744)
Other.....	(248,208)	(258,475)
TOTAL OTHER INCOME (EXPENSE) .....	(3,846,742)	(3,837,084)
NET INCOME (LOSS)** .....	5,974,604	4,869,288

\*Earnings Before Interest, Taxes, Depreciation & Amortization

\*\*Before Federal & State Income Taxes & Extraordinary Items

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

# DEPARTMENTAL INCOME/CRIPPLE CREEK

## GAMING: SCHEDULE B1

REVENUE	2015	2014
Blackjack Revenue.....	5,931,576	5,524,509
Poker Revenue.....	1,790,350	1,931,034
Craps Revenue .....	1,825,509	1,934,087
Roulette Revenue.....	1,217,445	1,169,710
Coin Operated Devices .....	117,055,186	110,683,086
<b>TOTAL GAMING REVENUE.....</b>	<b>127,820,066</b>	<b>121,242,426</b>
DEPARTMENT EXPENSES		
Give Away Items .....	25,338,394	24,547,194
State Gaming Taxes, Licenses & Application Fees.....	10,371,617	9,335,092
Local Device Fees.....	4,070,649	4,033,200
Payroll, Payroll Taxes, Employee Benefits.....	17,248,010	17,478,517
Other Departmental Expenses .....	7,159,037	7,074,337
<b>TOTAL DEPARTMENT EXPENSES .....</b>	<b>64,187,707</b>	<b>62,468,340</b>
GAMING DEPARTMENTAL INCOME (LOSS).....	63,632,359	58,774,086

## FOOD & BEVERAGE: SCHEDULE B2

REVENUE	2015	2014
Food & Beverage Sales.....	5,147,077	4,697,359
Complimentary Food & Beverage Sales .....	10,560,368	9,466,587
<b>TOTAL FOOD &amp; BEVERAGE REVENUE .....</b>	<b>15,707,445</b>	<b>14,163,946</b>
DEPARTMENT EXPENSES		
Cost of Food & Beverage Sales .....	7,719,757	7,467,214
Payroll, Payroll Taxes, Employee Benefits.....	7,853,047	7,605,264
Other Departmental Expenses .....	1,419,761	1,191,221
<b>TOTAL DEPARTMENT EXPENSES.....</b>	<b>16,992,565</b>	<b>16,263,699</b>
FOOD & BEVERAGE DEPARTMENTAL INCOME (LOSS).....	(1,285,120)	(2,099,753)

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

## DEPARTMENTAL INCOME/CRIPPLE CREEK

### OTHER OPERATING & NON-OPERATING INCOME (LOSS): SCHEDULE B3 & B4

	2015	2014
Other Operating & Non-operating income (loss).....	5,924,582	5,639,494

### GENERAL & ADMINISTRATIVE EXPENSES: SCHEDULE B5

DEPARTMENT EXPENSES	2015	2014
Advertising .....	1,845,655	2,048,999
Bad Debt Expense .....	51,973	194,583
Busing Expense .....	695,332	682,522
Insurance .....	1,321,052	1,163,363
Local Taxes/Fees* .....	1,861,779	1,670,476
Management Fees .....	1,263,007	1,140,295
Parking Expense .....	970,578	1,058,949
Payroll, Payroll Taxes, Employee Benefits .....	13,154,267	12,284,473
Professional Fees (Legal & Accounting) .....	1,106,401	631,686
Related Party Expense .....	876,870	817,858
Rent on Premises .....	569,244	402,548
Utilities & Phone.....	3,659,224	3,520,405
Other General & Administrative Expenses.....	7,319,374	7,121,540
<b>TOTAL GENERAL &amp; ADMINISTRATIVE EXPENSES.....</b>	<b>34,694,756</b>	<b>32,737,697</b>

\*Local Impact Fees, Taxes-Real Estate, Taxes & Licenses-Other

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

## 2015 BALANCE SHEET BY AGP LEVELS

### Average per AGP Range BALANCE SHEET: SCHEDULE A

AGP RANGE	Tier 1 0 - 2M	Tier 2 2 - 5M	Tier 3 5 - 8M	Tier 4 8 - 10M	Tier 5 10 - 13M	Tier 6 13M+
Number of Casinos in Range .....	3	9	3	****	4	17
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash .....	325,975	768,401	754,831		2,014,098	4,262,237
Receivables .....	156,085	554,639	742,933		3,765,654	9,646,165
Inventory .....	5,151	20,938	27,717		88,918	252,529
Prepaid Expenses .....	0	64,524	48,099		106,331	232,895
Other Current Assets .....	41,177	106,448	66,524		129,250	100,521
<b>TOTAL CURRENT ASSETS .....</b>	<b>528,388</b>	<b>1,514,950</b>	<b>1,640,103</b>		<b>6,104,250</b>	<b>14,494,346</b>
PROPERTY, PLANT & EQUIPMENT ...	1,827,967	2,951,077	5,788,455		9,438,715	53,173,600
OTHER ASSETS .....	6,822	232,114	7,746		6,735,112	6,458,843
<b>TOTAL ASSETS .....</b>	<b>2,363,178</b>	<b>4,698,141</b>	<b>7,436,304</b>		<b>22,278,078</b>	<b>74,126,789</b>
<b>LIABILITIES AND EQUITY</b>						
<b>Liabilities</b>						
<b>CURRENT LIABILITIES</b>						
Accounts Payable .....	11,178	77,788	141,787		149,754	1,616,239
Current Portion of Long-Term Debt .....	22,163	179,375	162,879		331,431	261,644
Accrued Payroll/Payroll Taxes .....	5,454	52,762	126,037		108,108	638,822
Due to Affiliate .....	452,607	526,796	0		5,494,529	14,092,573
Other Current Liabilities .....	50,831	249,135	322,453		1,287,835	3,216,457
<b>TOTAL CURRENT LIABILITIES .....</b>	<b>542,234</b>	<b>1,085,855</b>	<b>753,156</b>		<b>7,371,656</b>	<b>19,825,736</b>
LONG-TERM DEBT* .....	1,909,299	1,724,744	1,117,940		5,996,278	19,620,200
OTHER LIABILITIES .....	0	1,400	0		1,487,063	2,967,607
<b>TOTAL LIABILITIES .....</b>	<b>2,451,533</b>	<b>2,811,999</b>	<b>1,871,096</b>		<b>14,854,996</b>	<b>42,413,543</b>
<b>Equity</b>						
<b>EQUITY</b>						
Owners' Capital Accounts** .....	0	594,286	0		2,644,349	3,264,668
Capital Stock & Other Capital*** .....	389,710	(25,517)	206,162		1,312,943	26,396,663
Retained Earnings .....	(478,065)	1,317,372	5,359,046		3,465,790	2,051,915
<b>TOTAL EQUITY .....</b>	<b>(88,355)</b>	<b>1,886,142</b>	<b>5,565,208</b>		<b>7,423,081</b>	<b>31,713,246</b>
<b>TOTAL LIABILITIES &amp; EQUITY .....</b>	<b>2,363,178</b>	<b>4,698,141</b>	<b>7,436,304</b>		<b>22,278,078</b>	<b>74,126,789</b>

\*Less Current Portion

\*\*Other Than Corporations

\*\*\*For Corporations

\*\*\*\*Only one casino is contained in Tier 4. For confidentiality reasons, it has been combined with Tier 5.

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

## 2015 INCOME STATEMENT BY AGP LEVELS

### Average per AGP Range INCOME STATEMENT: SCHEDULE B

AGP RANGE	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 6
	0 - 2M	2 - 5M	5 - 8M	8 - 10M	10 - 13M	13M+
Number of Casinos in Range .....	3	9	3	****	4	17
REVENUE						
Casino Gaming Revenue .....	937,820	4,119,725	6,428,559		10,673,991	39,506,920
Food & Beverage Revenue .....	103,694	415,585	815,205		1,106,327	4,773,168
Other Revenue .....	19,787	316,944	219,545		1,512,334	2,775,320
GROSS REVENUE .....	1,061,302	4,852,255	7,463,309		13,292,652	47,055,409
Less Promotional Allowances .....	25,754	210,174	595,414		871,363	5,183,705
NET REVENUE .....	1,035,548	4,642,081	6,867,895		12,421,289	41,871,704
OPERATING COSTS/EXPENSES						
Casino .....	635,436	2,188,571	2,843,014		5,733,982	16,304,035
Food & Beverage .....	247,460	637,905	749,548		1,230,497	4,587,199
Other Operating & Non-Operating .....	8,787	231,300	66,430		1,178,201	1,170,688
General & Administrative.....	76,071	1,312,668	1,661,783		2,879,749	9,061,903
Preopening Expenses .....	0	0	0		0	22,315
TOTAL OPERATING COSTS/EXP.....	967,754	4,370,444	5,320,776		11,022,429	31,146,140
EBITDA* .....	67,794	271,637	1,547,120		1,398,860	10,725,564
Less Depreciation & Amortization .....	53,303	259,084	426,282		1,014,298	3,351,487
EBIT** .....	14,491	12,553	1,120,838		384,562	7,374,077
OTHER INCOME (EXPENSE)						
Interest Income.....	0	4,521	2,231		17,096	10,405
Interest Expense .....	(7,862)	(105,440)	(23,247)		(646,826)	(2,212,784)
Other.....	0	8,017	(1,445)		15,174	(23,535)
TOTAL OTHER INCOME (EXP.) .....	(7,862)	(92,903)	(22,462)		(614,557)	(2,225,915)
NET INCOME (LOSS)*** .....	6,629	(80,350)	1,098,376		(229,994)	5,148,163

\*Earnings Before Interest, Taxes, Depreciation & Amortization

\*\*Earning Before Interest & Taxes

\*\*\*Before federal & state income taxes and extraordinary items

\*\*\*\*Only one casino is contained in Tier 4. For confidentiality reasons, it has been combined with Tier 5.

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

## 2015 DEPARTMENTAL INCOME BY AGP LEVELS

### Average per AGP Range GAMING: SCHEDULE B1

AGP RANGE	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 6
	0 - 2M	2 - 5M	5 - 8M	8 - 10M	10 - 13M	13M+
Number of Casinos in Range .....	3	9	3	****	4	17
<b>REVENUE</b>						
Blackjack Revenue .....	0	56,154	238,335		613,961	2,271,083
Poker Revenue .....	0	29,444	68,474		54,428	1,458,860
Craps Revenue .....	0	0	123,288		252,951	912,566
Roulette Revenue .....	0	6,272	43,478		108,161	566,990
Coin Operated Devices .....	937,820	4,027,855	5,954,985		9,644,489	34,297,421
TOTAL GAMING REVENUE .....	937,820	4,119,725	6,428,559		10,673,991	39,506,920
<b>DEPARTMENT EXPENSES</b>						
Give Away Items .....	165,599	726,717	1,077,353		2,254,636	4,458,413
State Gaming Fees* .....	3,084	49,873	206,569		681,021	6,472,507
Local Device Fees .....	97,183	215,312	195,567		330,441	659,039
Payroll/Taxes/Benefits .....	276,068	819,296	902,360		1,859,140	3,184,342
Other Dept. Expenses .....	93,501	377,374	461,166		608,743	1,529,734
TOTAL DEPT. EXPENSES .....	635,436	2,188,571	2,843,014		5,733,982	16,304,035
GAMING DEPT. INCOME (LOSS) .....	302,384	1,931,154	3,585,544		4,940,009	23,202,885

### FOOD & BEVERAGE: SCHEDULE B2

<b>REVENUE</b>						
Food & Beverage Sales .....	94,597	183,313	255,743		349,496	1,588,538
Complimentary F&B Sales .....	9,097	232,273	559,462		756,832	3,184,630
TOTAL F&B REVENUE .....	103,694	415,585	815,205		1,106,327	4,773,168
<b>DEPARTMENT EXPENSES</b>						
Cost of Food & Beverage Sales .....	123,480	273,835	349,618		583,248	2,266,629
Payroll/Taxes/Benefits .....	94,789	275,388	332,502		563,515	1,943,141
Other Dept. Expenses .....	29,192	88,681	67,428		83,734	377,429
TOTAL DEPT. EXPENSES .....	247,460	637,905	749,548		1,230,497	4,587,199
F&B DEPT. INCOME (LOSS) .....	(143,766)	(222,319)	65,657		(124,170)	185,969

### OTHER OPERATING & NON-OPERATING INCOME (LOSS): SCHEDULE B3 & B4

OTHER INCOME (LOSS) .....	11,000	85,644	153,115		334,133	1,604,632
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### GENERAL & ADMINISTRATIVE EXPENSES: SCHEDULE B5

Advertising .....	0	158,553	116,275		123,281	694,417
Bad Debt Expense .....	0	3,794	9,225		7,322	10,862
Busing Expense .....	0	8,811	11,538		77,576	137,530
Insurance .....	2,097	66,827	53,905		141,733	318,578
Local Taxes/Fees** .....	3,490	54,202	79,301		122,265	515,948
Management Fees .....	0	64,059	112,178		90,263	667,582
Parking Expense .....	0	11,782	5,937		215,861	21,490
Payroll/Taxes/Benefit .....	32,907	436,942	712,649		862,500	3,481,172
Prof. Fees (Legal & Accounting) .....	1,730	31,413	84,451		128,160	179,822
Related Party Expense .....	0	16,493	74,528		58,000	213,869
Rent on Premises .....	0	114,106	0		96,129	177,082
Utilities & Phone .....	13,873	139,791	139,769		309,593	971,960
Other G&A Expenses .....	21,974	205,894	262,027		647,069	1,671,591
TOTAL G&A EXPENSES .....	76,071	1,312,668	1,661,783		2,879,749	9,061,903

\*Includes Gaming Taxes, Licenses, and Application Fees

\*\*Local Impact Fees, Taxes-Real Estate, Taxes & Licenses-Other

\*\*\*\*Only one casino is contained in Tier 4. For confidentiality reasons, it has been combined with Tier 5.

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*

## ADDITIONAL INFORMATION & RATIOS

### AVERAGE NUMBER OF EMPLOYEES

	2015	2014
Gaming Department.....	2,122	2,073
F&B Department .....	1,342	1,403
G&A Department.....	1,151	1,206
Other Departments .....	197	197
<b>TOTAL .....</b>	<b>4,812</b>	<b>4,879</b>

### REVENUE PER SQUARE FOOT OF AVAILABLE SPACE

DEPARTMENT	Total Square Feet		Total Gross Revenue		Average Revenue Per Square Foot	
	2015	2014	2015	2014	2015	2014
Blackjack.....	21,687	20,723	\$42,284,649	\$37,099,368	\$1,950	\$1,790
Poker .....	21,915	21,965	\$25,488,756	\$23,038,735	\$1,163	\$1,049
Craps .....	4,470	4,946	\$16,895,282	\$15,206,656	\$3,780	\$3,075
Roulette .....	2,998	3,498	\$10,258,359	\$8,327,883	\$3,422	\$2,381
Slot Machines .....	316,588	312,649	\$678,563,229	\$648,055,898	\$2,143	\$2,073
Food & Beverage.....	187,451	221,999	\$92,066,129	\$89,986,939	\$491	\$405
Other.....	1,695,991	1,676,452	\$56,800,279	\$54,836,070	\$33	\$33
<b>TOTAL .....</b>	<b>2,251,100</b>	<b>2,262,232</b>	<b>\$922,356,683</b>	<b>\$876,551,549</b>	<b>\$410</b>	<b>\$387</b>

### CASINO HOTEL ROOM OCCUPANCY

	Available Room Nights		Occupancy Rate	
	2015	2014	2015	2014
January.....	44,581	44,196	79%	81%
February .....	41,356	41,092	82%	83%
March.....	47,211	46,874	83%	87%
April .....	43,472	43,068	79%	83%
May.....	44,788	44,364	80%	84%
June.....	46,732	46,230	84%	85%
July .....	44,958	44,520	90%	93%
August .....	44,999	44,519	91%	93%
September .....	46,646	46,257	89%	88%
October.....	44,894	44,501	83%	85%
November .....	44,074	43,414	77%	77%
December .....	47,697	47,394	73%	74%
<b>TOTAL.....</b>	<b>541,408</b>	<b>536,429</b>	<b>82%</b>	<b>84%</b>

*The Colorado Division of Gaming does not express any form of assurance regarding this statement.*



## FINANCIAL RATIOS

	2015	2014
Total current assets to total current liabilities .....	76.5%	74.5%
Total current liabilities to total liabilities .....	46.4%	44.2%
Total current liabilities to total equity .....	63.1%	66.2%
Total liabilities to total equity .....	136.0%	149.6%
Total gross revenue to average* total assets .....	68.4%	63.4%
Total liabilities to total assets.....	57.6%	59.9%
Total promotional allowances to gaming revenue .....	12.3%	12.8%
Percent of operations reporting a net income		
Statewide.....	72.2%	55.6%
Black Hawk.....	66.7%	50.0%
Central City.....	66.7%	33.3%
Cripple Creek .....	83.3%	75.0%
EBITDA** to average* assets.....	14.5%	11.4%
Earnings before interest & taxes (EBIT) to average* invested capital*** .....	13.2%	8.9%
Net Income to net revenue .....	10.8%	5.7%
Net Income to average* equity .....	16.0%	8.2%

\* Average of current and previous year

\*\*EBITDA=Earnings before interest, taxes, depreciation & amortization

\*\*\*Invested capital=Average assets less average current liabilities

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