

## Commission Approves FY13 Budgets

On April 19, the Limited Gaming Control Commission approved the FY2013 budgets for the following agencies: Colorado Division of Gaming: \$10,353,618; Colorado Bureau of Investigation: \$877,917; Colorado State Patrol: \$2,627,941; and Colorado Division of Fire Safety: \$179,060.

## March Revenues

Revenues at Colorado's 40 casinos were up in March, with casinos statewide reporting just over \$71.3 million in AGP, up 17.9 percent from \$60.5 million AGP reported in February 2012, and up 8.7 percent from \$65.6 million in March 2011. Along with an improving economy, warmer weather and five full weekends in March this year were factors in the increase. In March 2011, there were 37 open casinos.

Black Hawk's 18 casinos generated \$53 million in AGP in March; Cripple Creek's 14 casinos totaled \$11.4 million; and Central City's eight casinos produced \$6.8 million.

Casinos statewide paid \$11.8 million in gaming tax proceeds in March, up from \$9.6 million paid in February this year.

## Dates to Remember

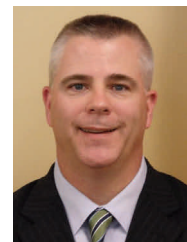
**May 15** • gaming tax returns due for April

**May 24** • Gaming Commission meeting, Golden (note: date change to 4th Thursday in May)

**May 28** • Memorial Day, state offices closed

## MESSAGE FROM THE DIRECTOR

As dictated in Colorado law, the gaming tax structure is considered by the Commission each year and our tax-setting process will begin at the April 19, 2012 Commission meeting and is scheduled to be completed by the May 24 meeting.



In May 2011, the Gaming Commission considered the testimony and information they had received, and voted to change the gaming tax structure which dictates the percentage of adjusted gross proceeds each casino must pay in taxes.

As happens every year, the Gaming Commission will solicit testimony and work collaboratively with the gaming industry, and the recipients of gaming tax proceeds, to determine the tax rates which are best for Colorado for the upcoming fiscal year.

We invite you to attend these important meetings and let us know what you think.

- Ron Kammerzell

## Commission Action

At its meeting on April 19, the Colorado Gaming Commission approved:

- a change of ownership for the Retail License of Riviera Black Hawk, Inc. dba Riviera Black Hawk Casino,
- a change of ownership for the Retail License Horseshoe Casino, LLC dba Canyon Casino and dba Grand Plateau Casino
- a change of ownership and renewal of the manufacturer/distributor/operator license for Atlantic City Coin & Slot Service Co., Inc. dba ACS
- first issue of manufacturer/distributor license for Monarch Growth, Inc.

## MARCH AGP BY DEVICE

### STATEWIDE

| Device | Number | AGP          | Avg. Daily AGP/Device | Number | AGP          | Avg. Daily AGP/Device |
|--------|--------|--------------|-----------------------|--------|--------------|-----------------------|
| Slots  | 14,528 | \$64,056,427 | \$142.23              | 3,868  | \$10,597,468 | \$88.38               |
| Tables | 319    | \$7,257,076  | \$733.85              | 74     | \$823,673    | \$359.06              |
| TOTAL  | 14,847 | \$71,313,503 | \$154.94              | 3,942  | \$11,421,140 | \$93.46               |

### CRIPPLE CREEK

### BLACK HAWK

| Device | Number | AGP          | Avg. Daily AGP/Device | Number | AGP         | Avg. Daily AGP/Device |
|--------|--------|--------------|-----------------------|--------|-------------|-----------------------|
| Slots  | 8,379  | \$47,069,211 | \$181.21              | 2,281  | \$6,389,748 | \$90.36               |
| Tables | 198    | \$6,000,718  | \$977.63              | 47     | \$432,685   | \$296.97              |
| TOTAL  | 8,577  | \$53,069,929 | \$199.60              | 2,328  | \$6,822,433 | \$94.54               |

### CENTRAL CITY

Average Daily AGP Per Device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open during the month.

| STATEWIDE GAMING STATISTICS |                |                |                |                  | CRIPPLE CREEK GAMING STATISTICS |               |               |               |                |
|-----------------------------|----------------|----------------|----------------|------------------|---------------------------------|---------------|---------------|---------------|----------------|
|                             | MAR 2012       | FEB 2012       | MAR 2011       | TAX YTD          |                                 | MAR 2012      | FEB 2012      | MAR 2011      | TAX YTD        |
| <b>1¢ SLOTS</b>             | 8,208          | 8,204          | 7,753          | 73,509           | <b>1¢ SLOTS</b>                 | 1,980         | 1,974         | 1,849         | 17,895         |
| COINS IN                    | 373,098,186.61 | 327,578,622.29 | 347,335,398.97 | 3,008,835,288.61 | COINS IN                        | 71,084,355.67 | 64,572,662.42 | 70,981,772.21 | 605,189,654.54 |
| AGP                         | 36,103,076.17  | 31,591,152.22  | 33,375,747.18  | 288,875,501.49   | AGP                             | 5,898,707.56  | 5,425,354.42  | 5,868,876.16  | 50,684,564.35  |
| AVG DAILY AGP               | 141.89         | 133.24         | 139.23         | 129.83           | AVG DAILY AGP                   | 96.10         | 95.24         | 102.64        | 92.98          |
| HOLD %                      | 9.68%          | 9.64%          | 9.61%          | 9.60%            | HOLD %                          | 8.30%         | 8.40%         | 8.27%         | 8.37%          |
| <b>25¢ SLOTS</b>            | 1,506          | 1,529          | 1,467          | 13,804           | <b>25¢ SLOTS</b>                | 461           | 466           | 466           | 4,219          |
| COINS IN                    | 77,849,373.65  | 65,595,149.15  | 76,228,254.50  | 644,056,989.39   | COINS IN                        | 20,884,587.25 | 17,980,340.65 | 21,496,258.25 | 182,176,877.23 |
| AGP                         | 4,497,740.78   | 3,657,740.56   | 4,403,229.96   | 36,356,175.19    | AGP                             | 971,264.89    | 792,611.28    | 1,047,143.89  | 8,437,656.05   |
| AVG DAILY AGP               | 96.34          | 82.78          | 97.08          | 87.01            | AVG DAILY AGP                   | 67.96         | 58.94         | 72.67         | 65.66          |
| HOLD %                      | 5.78%          | 5.58%          | 5.78%          | 5.64%            | HOLD %                          | 4.65%         | 4.41%         | 4.87%         | 4.63%          |
| <b>\$1 SLOTS</b>            | 1,575          | 1,574          | 1,559          | 14,053           | <b>\$1 SLOTS</b>                | 585           | 587           | 526           | 5,270          |
| COINS IN                    | 150,579,025.00 | 128,591,467.00 | 144,909,110.00 | 1,211,504,714.58 | COINS IN                        | 33,459,564.00 | 29,976,121.00 | 32,664,582.00 | 291,615,243.31 |
| AGP                         | 8,312,849.02   | 6,503,378.81   | 7,782,214.98   | 64,018,292.32    | AGP                             | 1,696,209.98  | 1,415,010.20  | 1,716,462.20  | 14,409,641.24  |
| AVG DAILY AGP               | 170.26         | 142.97         | 161.45         | 150.50           | AVG DAILY AGP                   | 93.53         | 83.53         | 105.53        | 89.77          |
| HOLD %                      | 5.52%          | 5.06%          | 5.37%          | 5.28%            | HOLD %                          | 5.07%         | 4.72%         | 5.25%         | 4.94%          |
| <b>MULTI-DENOM</b>          | 2,041          | 2,047          | 2,033          | 18,760           | <b>MULTI-DENOM</b>              | 509           | 507           | 459           | 4,540          |
| COINS IN                    | 207,878,853.79 | 172,105,831.11 | 203,988,604.89 | 1,706,955,139.64 | COINS IN                        | 27,815,655.26 | 24,578,540.74 | 26,888,743.99 | 240,738,470.11 |
| AGP                         | 10,130,650.41  | 7,953,877.09   | 8,888,058.16   | 79,488,986.19    | AGP                             | 1,327,962.42  | 1,101,240.28  | 1,154,889.63  | 11,178,025.29  |
| AVG DAILY AGP               | 160.12         | 134.45         | 141.40         | 139.98           | AVG DAILY AGP                   | 84.16         | 75.27         | 81.37         | 80.83          |
| HOLD %                      | 4.87%          | 4.62%          | 4.36%          | 4.66%            | HOLD %                          | 4.77%         | 4.48%         | 4.30%         | 4.64%          |
| <b>OTHER SLOTS</b>          | 1,198          | 1,203          | 1,269          | 11,000           | <b>OTHER SLOTS</b>              | 333           | 335           | 310           | 3,059          |
| COINS IN                    | 86,167,235.95  | 74,285,949.65  | 79,369,082.99  | 706,362,250.27   | COINS IN                        | 14,144,431.25 | 12,304,115.90 | 13,128,938.40 | 120,137,940.75 |
| AGP                         | 5,012,110.44   | 4,171,532.11   | 4,662,751.28   | 40,775,181.70    | AGP                             | 703,322.93    | 730,713.61    | 787,044.04    | 6,656,969.86   |
| AVG DAILY AGP               | 134.96         | 119.99         | 118.84         | 122.46           | AVG DAILY AGP                   | 68.13         | 75.59         | 82.10         | 71.44          |
| HOLD %                      | 5.82%          | 5.62%          | 5.87%          | 5.77%            | HOLD %                          | 4.97%         | 5.94%         | 5.99%         | 5.54%          |
| <b>BJ TABLES</b>            | 145            | 146            | 126            | 1,307            | <b>BJ TABLES</b>                | 36            | 37            | 29            | 326            |
| BJ DROP                     | 16,544,297.55  | 14,498,660.72  | 16,223,424.85  | 134,913,313.43   | BJ DROP                         | 2,263,668.25  | 2,011,339.75  | 2,365,581.25  | 20,052,843.55  |
| AGP                         | 2,767,380.30   | 2,563,944.97   | 2,524,506.60   | 22,225,907.93    | AGP                             | 337,438.50    | 369,842.25    | 383,610.25    | 3,044,842.05   |
| AVG DAILY AGP               | 615.66         | 607.66         | 648.01         | 561.81           | AVG DAILY AGP                   | 302.36        | 346.39        | 427.77        | 306.63         |
| HOLD %                      | 16.73%         | 17.68%         | 15.56%         | 16.47%           | HOLD %                          | 14.91%        | 18.39%        | 16.22%        | 15.18%         |
| <b>CRAPS TABLES</b>         | 25             | 25             | 27             | 227              | <b>CRAPS TABLES</b>             | 6             | 6             | 7             | 60             |
| CRAPS DROP                  | 6,426,690.75   | 5,501,909.25   | 6,785,418.06   | 52,693,919.05    | CRAPS DROP                      | 828,211.25    | 717,187.50    | 852,530.50    | 7,237,299.06   |
| AGP                         | 1,404,119.50   | 1,256,098.50   | 1,215,089.56   | 11,337,385.80    | AGP                             | 134,846.50    | 155,110.75    | 184,775.50    | 1,496,434.06   |
| AVG DAILY AGP               | 1,811.77       | 1,738.54       | 1,455.53       | 1,650.04         | AVG DAILY AGP                   | 724.98        | 895.85        | 853.62        | 818.79         |
| HOLD %                      | 21.85%         | 22.83%         | 17.91%         | 21.52%           | HOLD %                          | 16.28%        | 21.63%        | 21.67%        | 20.68%         |
| <b>POKER TABLES</b>         | 126            | 127            | 121            | 1,141            | <b>POKER TABLES</b>             | 27            | 28            | 28            | 251            |
| POKER DROP                  | 3,767,536.50   | 3,378,074.55   | 3,365,738.35   | 30,856,012.10    | POKER DROP                      | 448,473.00    | 435,324.00    | 346,749.50    | 3,934,865.25   |
| AGP                         | 2,492,192.63   | 2,215,036.55   | 2,208,649.41   | 20,648,371.16    | AGP                             | 301,102.25    | 241,019.14    | 251,910.24    | 2,399,646.86   |
| AVG DAILY AGP               | 638.04         | 603.50         | 590.36         | 597.87           | AVG DAILY AGP                   | 359.74        | 298.29        | 290.94        | 313.86         |
| HOLD %                      | 25.52%         | 26.00%         | 23.62%         | 24.40%           | HOLD %                          | 29.46%        | 22.21%        | 26.07%        | 24.26%         |
| <b>ROULETTE TABLES</b>      | 23             | 24             | 24             | 217              | <b>ROULETTE TABLES</b>          | 5             | 6             | 7             | 55             |
| ROULETTE DROP               | 2,846,528.50   | 2,435,848.55   | 2,421,538.96   | 22,001,330.93    | ROULETTE DROP                   | 339,749.00    | 266,946.00    | 280,465.50    | 2,693,173.00   |
| AGP                         | 593,383.25     | 624,000.05     | 542,597.96     | 5,324,157.43     | AGP                             | 50,285.25     | 64,419.50     | 73,120.00     | 687,865.50     |
| AVG DAILY AGP               | 832.23         | 899.65         | 731.21         | 810.58           | AVG DAILY AGP                   | 324.42        | 372.06        | 337.80        | 410.59         |
| HOLD %                      | 20.85%         | 25.62%         | 22.41%         | 24.20%           | HOLD %                          | 14.80%        | 24.13%        | 26.07%        | 25.54%         |
| <b>TOTAL AGP</b>            | 71,313,502.50  | 60,536,760.86  | 65,602,845.09  | 569,049,959.21   | <b>TOTAL AGP</b>                | 11,421,140.28 | 10,295,321.43 | 11,467,831.91 | 98,995,645.26  |
| <b>GAMING TAXES</b>         | 11,833,924.31  | 9,637,192.76   | 10,965,350.16  | 69,800,985.67    | <b>GAMING TAXES</b>             | 1,328,216.77  | 1,005,926.57  | 1,439,165.90  | 5,219,894.91   |
| <b># OF CASINOS</b>         | 40             | 40             | 37             | 40               | <b># OF CASINOS</b>             | 14            | 14            | 13            | 14             |

# BLACK HAWK GAMING STATISTICS

# CENTRAL CITY GAMING STATISTICS

|                        | MAR 2012       | FEB 2012       | MAR 2011       | TAX YTD          |                        | MAR 2012      | FEB 2012      | MAR 2011      | TAX YTD        |
|------------------------|----------------|----------------|----------------|------------------|------------------------|---------------|---------------|---------------|----------------|
| <b>1¢ SLOTS</b>        | 4,951          | 4,963          | 4,774          | 44,195           | <b>1¢ SLOTS</b>        | 1,277         | 1,267         | 1,130         | 11,419         |
| COINS IN               | 255,814,272.41 | 222,398,308.79 | 237,929,965.52 | 2,048,207,359.79 | COINS IN               | 46,199,558.53 | 40,607,651.08 | 38,423,661.24 | 355,438,274.28 |
| AGP                    | 25,849,889.82  | 22,367,988.51  | 23,917,331.37  | 204,788,541.95   | AGP                    | 4,354,478.79  | 3,797,809.29  | 3,589,539.65  | 33,402,395.19  |
| AVG DAILY AGP          | 168.42         | 156.01         | 161.61         | 152.95           | AVG DAILY AGP          | 110.00        | 103.36        | 103.42        | 97.93          |
| HOLD %                 | 10.10%         | 10.06%         | 10.05%         | 10.00%           | HOLD %                 | 9.43%         | 9.35%         | 9.34%         | 9.40%          |
| <b>25¢ SLOTS</b>       | 747            | 761            | 737            | 6,816            | <b>25¢ SLOTS</b>       | 298           | 302           | 264           | 2,769          |
| COINS IN               | 48,951,310.15  | 40,605,923.00  | 47,330,858.25  | 397,178,105.80   | COINS IN               | 8,013,476.25  | 7,008,885.50  | 7,401,138.00  | 64,702,006.36  |
| AGP                    | 2,996,891.59   | 2,411,277.69   | 2,923,121.65   | 23,811,358.32    | AGP                    | 529,584.30    | 453,851.59    | 432,964.42    | 4,107,160.82   |
| AVG DAILY AGP          | 129.42         | 109.68         | 127.94         | 115.31           | AVG DAILY AGP          | 57.33         | 51.82         | 53.40         | 49.66          |
| HOLD %                 | 6.12%          | 5.94%          | 6.18%          | 6.00%            | HOLD %                 | 6.61%         | 6.48%         | 5.85%         | 6.35%          |
| <b>\$1 SLOTS</b>       | 780            | 778            | 810            | 6,895            | <b>\$1 SLOTS</b>       | 210           | 209           | 223           | 1,888          |
| COINS IN               | 106,375,159.00 | 89,351,457.00  | 101,193,049.00 | 840,147,843.27   | COINS IN               | 10,744,302.00 | 9,263,889.00  | 11,051,479.00 | 79,741,628.00  |
| AGP                    | 6,147,408.52   | 4,795,629.89   | 5,546,820.14   | 46,181,108.58    | AGP                    | 469,230.52    | 292,738.72    | 518,932.64    | 3,427,542.50   |
| AVG DAILY AGP          | 254.24         | 213.37         | 220.90         | 221.09           | AVG DAILY AGP          | 72.08         | 48.30         | 75.76         | 60.78          |
| HOLD %                 | 5.78%          | 5.37%          | 5.48%          | 5.50%            | HOLD %                 | 4.37%         | 3.16%         | 4.70%         | 4.30%          |
| <b>MULTI-DENOM</b>     | 1,244          | 1,244          | 1,283          | 11,547           | <b>MULTI-DENOM</b>     | 288           | 296           | 291           | 2,673          |
| COINS IN               | 160,917,383.24 | 130,263,146.90 | 156,661,467.65 | 1,298,686,139.75 | COINS IN               | 19,145,815.29 | 17,264,143.47 | 20,438,393.25 | 167,530,529.78 |
| AGP                    | 8,055,682.43   | 6,157,792.90   | 7,020,464.85   | 61,788,115.59    | AGP                    | 747,005.56    | 694,843.91    | 712,703.68    | 6,522,845.31   |
| AVG DAILY AGP          | 208.89         | 171.35         | 176.51         | 176.63           | AVG DAILY AGP          | 83.67         | 80.95         | 79.74         | 81.70          |
| HOLD %                 | 5.01%          | 4.73%          | 4.48%          | 4.76%            | HOLD %                 | 3.90%         | 4.02%         | 3.49%         | 3.89%          |
| <b>OTHER SLOTS</b>     | 657            | 660            | 762            | 6,083            | <b>OTHER SLOTS</b>     | 208           | 208           | 197           | 1,858          |
| COINS IN               | 67,271,670.45  | 58,094,255.95  | 61,023,164.19  | 547,897,710.89   | COINS IN               | 4,751,134.25  | 3,887,577.80  | 5,216,980.40  | 38,326,598.63  |
| AGP                    | 4,019,338.56   | 3,180,337.72   | 3,540,312.73   | 31,786,890.36    | AGP                    | 289,448.95    | 260,480.78    | 335,394.51    | 2,331,321.48   |
| AVG DAILY AGP          | 197.35         | 166.80         | 149.87         | 172.49           | AVG DAILY AGP          | 44.89         | 43.18         | 55.43         | 42.01          |
| HOLD %                 | 5.97%          | 5.47%          | 5.80%          | 5.80%            | HOLD %                 | 6.09%         | 6.70%         | 6.43%         | 6.08%          |
| <b>BJ TABLES</b>       | 83             | 83             | 80             | 751              | <b>BJ TABLES</b>       | 26            | 26            | 17            | 230            |
| BJ DROP                | 12,942,434.55  | 11,352,447.97  | 12,947,429.60  | 104,687,320.87   | BJ DROP                | 1,338,194.75  | 1,134,873.00  | 910,414.00    | 10,173,149.01  |
| AGP                    | 2,238,143.55   | 2,035,381.22   | 2,005,407.85   | 17,725,765.87    | AGP                    | 191,798.25    | 158,721.50    | 135,488.50    | 1,455,300.01   |
| AVG DAILY AGP          | 869.86         | 848.86         | 808.63         | 779.10           | AVG DAILY AGP          | 237.96        | 210.51        | 259.49        | 211.84         |
| HOLD %                 | 17.29%         | 17.93%         | 15.49%         | 16.93%           | HOLD %                 | 14.33%        | 13.99%        | 14.88%        | 14.31%         |
| <b>CRAPS TABLES</b>    | 15             | 15             | 17             | 135              | <b>CRAPS TABLES</b>    | 4             | 4             | 3             | 32             |
| CRAPS DROP             | 4,951,089.00   | 4,242,154.75   | 5,316,565.56   | 40,407,577.74    | CRAPS DROP             | 647,390.50    | 542,567.00    | 616,322.00    | 5,049,042.25   |
| AGP                    | 1,146,469.50   | 991,032.75     | 937,454.06     | 8,823,207.49     | AGP                    | 122,803.50    | 109,955.00    | 92,860.00     | 1,017,744.25   |
| AVG DAILY AGP          | 2,465.53       | 2,287.00       | 1,778.85       | 2,157.36         | AVG DAILY AGP          | 990.35        | 947.89        | 1,007.78      | 1,064.81       |
| HOLD %                 | 23.16%         | 23.36%         | 17.63%         | 21.84%           | HOLD %                 | 18.97%        | 20.27%        | 15.07%        | 20.16%         |
| <b>POKER TABLES</b>    | 86             | 86             | 81             | 775              | <b>POKER TABLES</b>    | 13            | 13            | 12            | 115            |
| POKER DROP             | 3,086,366.25   | 2,749,018.55   | 2,666,389.85   | 25,168,875.35    | POKER DROP             | 232,697.25    | 193,732.00    | 352,599.00    | 1,752,271.50   |
| AGP                    | 2,109,095.13   | 1,896,607.41   | 1,817,477.67   | 17,454,076.80    | AGP                    | 81,995.25     | 77,410.00     | 139,261.50    | 794,647.50     |
| AVG DAILY AGP          | 791.11         | 763.39         | 723.81         | 743.40           | AVG DAILY AGP          | 203.46        | 205.33        | 377.84        | 231.34         |
| HOLD %                 | 25.46%         | 26.92%         | 23.40%         | 24.50%           | HOLD %                 | 18.82%        | 21.44%        | 22.89%        | 23.26%         |
| <b>ROULETTE TABLES</b> | 14             | 14             | 14             | 126              | <b>ROULETTE TABLES</b> | 4             | 4             | 3             | 36             |
| ROULETTE DROP          | 2,362,794.50   | 2,016,433.55   | 1,980,648.46   | 18,139,359.18    | ROULETTE DROP          | 143,985.00    | 152,469.00    | 160,425.00    | 1,168,798.75   |
| AGP                    | 507,010.00     | 527,154.55     | 473,962.96     | 4,345,087.18     | AGP                    | 36,088.00     | 32,426.00     | (4,485.00)    | 291,204.75     |
| AVG DAILY AGP          | 1,168.23       | 1,303.40       | 1,092.08       | 1,138.30         | AVG DAILY AGP          | 291.03        | 279.53        | (48.67)       | 270.82         |
| HOLD %                 | 21.46%         | 26.14%         | 23.93%         | 23.95%           | HOLD %                 | 25.06%        | 21.27%        | -2.80%        | 24.91%         |
| <b>TOTAL AGP</b>       | 53,069,929.10  | 44,363,202.64  | 48,182,353.28  | 416,704,152.14   | <b>TOTAL AGP</b>       | 6,822,433.12  | 5,878,236.79  | 5,952,659.90  | 53,350,161.81  |
| <b>GAMING TAXES</b>    | 9,468,384.45   | 7,851,589.64   | 9,044,900.18   | 60,427,896.73    | <b>GAMING TAXES</b>    | 1,037,323.09  | 779,676.55    | 481,284.08    | 4,153,194.03   |
| <b># OF CASINOS</b>    | 18             | 18             | 17             | 18               | <b># OF CASINOS</b>    | 8             | 8             | 7             | 8              |