COLORADO DIVISION OF GAMING GAMING OF CANNING OF CONTRACT OF CONTR **JANUARY 2012**

VOLUME XXI, ISSUE 1

November Revenues **Cool Slightly for Casinos**

Revenues at Colorado casinos fell in the last month with AGP of nearly \$58.6 million statewide. down 6.1 percent from October's AGP of almost \$62.4 million, but up roughly 2.8 percent compared to the same month in 2010, when the AGP was just over \$57 million.

Cripple Creek's 14 casinos generated just over \$9.8 million AGP; Central City's eight casinos produced almost \$5.5 million; and Black Hawk's 18 casinos tallied almost \$43.3 million AGP in November.

Statewide, casinos paid taxes in November which totaled just over \$8.1 million, up 2.5 percent from October's tax total of about \$7.9 million.

Commission Action

At its meeting on Dec. 15 in Golden, the Commission:

 Renewed the retail license of Ameristar Casino Black Hawk

· Renewed operator licenses of Universal Gaming Resources, LLC; and Ameristar Casino Black Hawk

 Renewed the manufacturer/ distributor license of Universal Gaming Resources, LLC; PDS Gaming Corporation; Ameristar Casino Black Hawk

Dates to Remember

Dec. 26 • State Holiday, Division offices closed Jan. 2 • State Holiday, Division offices closed Jan. 16 • Martin Luther King Day, Division offices closed Jan. 17 • December gaming tax returns due Jan. 19 • Gaming Commission meeting, Golden

MESSAGE FROM THE DIRECTOR

Effective January 14, 2012, casinos may take advantage of amendments to Rules 1, 12 & 16: Regarding the adoption of standards for Electronic Promotional Credits. This allows casinos to offer downloadable Electronic Promotional Credits for play on slot machines, through a patron card that customers can use in that casino.

There is no requirement for casinos to use this option, and they may continue to offer coupons and other incentives if they wish. Currently, not all slot



machines have the technology to accept downloadable credits.

Representatives of the casino industry were involved in the development of Colorado's Rules and Regulations regarding Electronic Promotional Credits, commenting on proposed language and attending public forums to exchange ideas and information.

It is hoped that the new promotions will provide a boost to both casino revenues and taxes paid to the state. The played credits are subject to tax by the state, once they are used by customers.

Another change is coming in gaming media duplication requirements, which proposes to eliminate the tedious application of printed labels on slot machine game/peripheral devices each time software is duplicated. New technology allows electronic flash downloads and game on-screen verification, eliminating the need for physical software labels. The licensee must use some method (whether provided by comparison of the software program ID to a visual display on the gaming device and/or by a validation unit that is capable of providing signature validation codes) to identify that the media being used is approved for use in Colorado.

-Ron Kammerzell

NOVEMBER AGP BY DEVICE

CRIPPLE CREEK

CENTRAL CITY

STATEWIDE

| | | Avg. Daily | | | Avg. Daily |
|--------|---------------|--|---|---|---|
| Number | AGP | AGP/Device | Number | AGP | AGP/Device |
| 14,633 | \$52,178,940 | \$119.05 | 3,868 | \$9,061,801 | \$78.09 |
| 325 | \$6,394,559 | \$656.92 | 79 | \$760,080 | \$320.71 |
| 14,958 | \$58,573,499 | \$130.74 | 3,947 | \$9,821,882 | \$82.95 |
| | 14,633 325 | 14,633 \$52,178,940 325 \$6,394,559 | Number AGP AGP/Device 14,633 \$52,178,940 \$119.05 325 \$6,394,559 \$656.92 | Number AGP AGP/Device Number 14,633 \$52,178,940 \$119.05 3,868 325 \$6,394,559 \$656.92 79 | Number AGP AGP/Device Number AGP 14,633 \$52,178,940 \$119.05 3,868 \$9,061,801 325 \$6,394,559 \$656.92 79 \$760,080 |

BLACK HAWK

| | | | Avg. Daily | | | Avg. Daily |
|--------|--------|--------------|------------|--------|-------------|------------|
| Device | Number | AGP | AGP/Device | Number | AGP | AGP/Device |
| Slots | 8,433 | \$38,019,048 | \$150.28 | 2,332 | \$5,098,090 | \$73.48 |
| Tables | 199 | \$5,280,917 | \$884.58 | 47 | \$353,562 | \$252.86 |
| TOTAL | 8,632 | \$43,299,966 | \$167.21 | 2,379 | \$5,451,652 | \$77.03 |

Average Daily AGP Per Device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open during the month.

| STATEWIDE GAMING STATISTICS | | | | CRIPPLE CREEK GAMING STATISTICS | | | | | |
|-----------------------------|----------------|----------------|----------------|---------------------------------|------------------|---------------|---------------|---------------|----------------|
| | NOV 2011 | OCT 2011 | NOV 2010 | TAX YTD | | NOV 2011 | OCT 2011 | NOV 2010 | TAX YTD |
| 1¢ SLOTS | 8,186 | 8,140 | 7,830 | 40,691 | 1¢ SLOTS | 1,982 | 1,981 | 1,918 | 9,976 |
| COINS IN | 307,436,286.74 | 333,714,890.52 | 299,836,649.67 | 1,695,231,672.84 | Coins IN | 60,458,871.84 | 66,194,791.97 | 59,297,070.90 | 350,693,813.79 |
| AGP | 29,315,557.67 | 31,543,746.12 | 28,021,172.15 | 162,233,275.73 | Agp | 4,936,778.11 | 5,445,941.72 | 4,837,320.96 | 29,472,584.45 |
| AVG DAILY AGP | 119.57 | 125.11 | 119.50 | 132.36 | Avg Daily Agp | 83.03 | 88.89 | 84.07 | 96.82 |
| HOLD % | 9.54% | 9.45% | 9.35% | 9.57% | Hold % | 8.17% | 8.23% | 8.16% | 8.40% |
| 25¢ SLOTS | 1,535 | 1,541 | 1,573 | 7,684 | 25¢ SLOTS | 465 | 465 | 517 | 2,359 |
| COINS IN | 64,699,176.35 | 72,414,532.70 | 69,287,518.78 | 370,703,889.61 | COINS IN | 18,066,157.10 | 20,818,187.00 | 19,703,484.25 | 107,076,642.32 |
| AGP | 3,629,795.14 | 4,014,384.20 | 3,929,048.53 | 21,105,185.30 | AGP | 827,693.31 | 891,482.85 | 892,166.97 | 5,091,666.33 |
| AVG DAILY AGP | 78.95 | 84.10 | 83.41 | 91.18 | AVG DAILY AGP | 59.33 | 61.99 | 57.52 | 70.73 |
| HOLD % | 5.61% | 5.54% | 5.67% | 5.69% | HOLD % | 4.58% | 4.28% | 4.53% | 4.76% |
| \$1 SLOTS | 1,571 | 1,573 | 1,644 | 7,854 | \$1 SLOTS | 587 | 585 | 565 | 2,919 |
| COINS IN | 125,666,872.50 | 133,059,481.73 | 127,874,884.74 | 684,006,655.57 | COINS IN | 29,474,754.00 | 31,475,901.31 | 27,827,915.00 | 170,482,389.31 |
| AGP | 6,714,979.34 | 7,097,011.84 | 6,481,560.85 | 36,535,406.93 | AGP | 1,502,167.05 | 1,488,679.88 | 1,335,174.27 | 8,431,770.45 |
| AVG DAILY AGP | 142.72 | 145.66 | 131.65 | 154.43 | AVG DAILY AGP | 85.30 | 82.28 | 78.77 | 94.66 |
| HOLD % | 5.34% | 5.33% | 5.07% | 5.34% | HOLD % | 5.10% | 4.73% | 4.80% | 4.95% |
| MULTI-DENOM | 2,128 | 2,092 | 2,066 | 10,577 | MULTI-DENOM | 497 | 500 | 492 | 2,521 |
| Coins IN | 174,288,999.20 | 188,361,183.73 | 165,382,442.58 | 983,137,421.82 | Coins IN | 22,559,409.89 | 26,907,455.90 | 23,476,259.94 | 142,540,376.87 |
| Agp | 8,029,930.13 | 8,768,389.24 | 7,698,220.22 | 45,480,542.70 | Agp | 984,857.22 | 1,256,454.43 | 1,068,327.57 | 6,695,085.18 |
| Avg Daily Agp | 125.99 | 135.32 | 124.42 | 142.75 | Avg Daily Agp | 66.05 | 81.25 | 72.38 | 87.03 |
| Hold % | 4.61% | 4.66% | 4.65% | 4.63% | Hold % | 4.37% | 4.67% | 4.55% | 4.70% |
| OTHER SLOTS | 1,213 | 1,217 | 1,459 | 6,121 | OTHER SLOTS | 337 | 343 | 357 | 1,730 |
| COINS IN | 70,860,429.31 | 80,248,712.38 | 83,118,411.30 | 393,177,643.43 | COINS IN | 12,516,370.25 | 13,448,438.10 | 11,598,124.40 | 70,707,575.55 |
| AGP | 4,488,677.54 | 4,346,552.93 | 4,819,579.50 | 23,181,514.59 | AGP | 810,305.58 | 728,364.78 | 657,234.19 | 4,062,199.33 |
| AVG DAILY AGP | 123.56 | 115.30 | 110.30 | 125.73 | AVG DAILY AGP | 80.15 | 68.66 | 61.37 | 76.95 |
| HOLD % | 6.33% | 5.42% | 5.80% | 5.90% | HOLD % | 6.47% | 5.42% | 5.67% | 5.75% |
| BJ TABLES | 143 | 144 | 125 | 723 | BJ TABLES | 35 | 35 | 27 | 178 |
| BJ DROP | 14,152,334.11 | 14,188,691.20 | 13,630,641.35 | 75,305,112.73 | BJ DROP | 2,007,497.50 | 2,325,194.75 | 1,647,014.00 | 11,640,989.30 |
| AGP | 2,545,648.36 | 2,349,008.45 | 2,088,652.85 | 12,388,965.48 | AGP | 329,079.00 | 386,062.50 | 282,699.00 | 1,807,849.55 |
| AVG DAILY AGP | 594.38 | 526.64 | 557.95 | 568.85 | AVG DAILY AGP | 313.41 | 356.64 | 349.01 | 332.84 |
| HOLD % | 17.99% | 16.56% | 15.32% | 16.45% | HOLD % | 16.39% | 16.60% | 17.16% | 15.53% |
| CRAPS TABLES | 26 | 25 | 28 | 127 | CRAPS TABLES | 7 | 7 | 7 | 35 |
| CRAPS DROP | 5,151,447.75 | 5,650,150.69 | 5,428,179.50 | 29,942,807.75 | CRAPS DROP | 650,912.50 | 715,299.50 | 610,130.25 | 4,386,056.61 |
| AGP | 1,197,297.75 | 1,249,927.94 | 1,121,917.50 | 6,269,118.50 | AGP | 119,513.25 | 185,146.25 | 134,108.75 | 876,091.61 |
| AVG DAILY AGP | 1,537.56 | 1,614.11 | 1,337.96 | 1,638.72 | AVG DAILY AGP | 569.11 | 855.18 | 638.61 | 820.31 |
| HOLD % | 23.24% | 22.12% | 20.67% | 20.94% | HOLD % | 18.36% | 25.88% | 21.98% | 19.97% |
| POKER TABLES | 131 | 125 | 117 | 640 | POKER TABLES | 30 | 28 | 28 | 141 |
| POKER DROP | 3,192,053.35 | 3,263,225.50 | 3,193,065.75 | 17,480,225.40 | POKER DROP | 450,344.75 | 361,624.75 | 352,499.50 | 2,242,685.75 |
| AGP | 2,162,030.33 | 2,372,604.76 | 2,248,834.73 | 11,652,484.93 | AGP | 252,251.79 | 227,621.93 | 232,606.48 | 1,416,298.69 |
| AVG DAILY AGP | 551.05 | 612.78 | 641.82 | 604.42 | AVG DAILY AGP | 280.28 | 262.84 | 276.91 | 329.18 |
| HOLD % | 24.66% | 25.89% | 22.52% | 24.32% | HOLD % | 25.57% | 23.20% | 27.48% | 25.32% |
| ROULETTE TABLES | 25 | 24 | 24 | 122 | ROULETTE TABLES | 7 | 6 | 8 | 32 |
| ROULETTE DROP | 2,077,409.75 | 2,404,029.00 | 2,294,826.00 | 12,060,627.38 | ROULETTE DROP | 237,741.00 | 313,831.00 | 225,016.50 | 1,552,305.50 |
| AGP | 489,583.00 | 653,175.25 | 623,213.50 | 3,000,744.88 | AGP | 59,236.25 | 83,271.25 | 58,510.00 | 425,474.00 |
| AVG DAILY AGP | 653.87 | 878.63 | 867.10 | 816.53 | AVG DAILY AGP | 282.08 | 448.73 | 243.79 | 435.73 |
| HOLD % | 23.57% | 27.17% | 27.16% | 24.88% | HOLD % | 24.92% | 26.53% | 26.00% | 27.41% |
| TOTAL AGP | 58,573,499.26 | 62,394,800.73 | 57,032,199.83 | 321,847,239.04 | TOTAL AGP | 9,821,881.56 | 10,693,025.59 | 9,498,148.19 | 58,279,019.59 |
| GAMING TAXES | 8,103,238.60 | 7,915,060.39 | 8,370,895.34 | 30,954,626.32 | GAMING TAXES | 544,311.83 | 477,649.92 | 584,390.02 | 1,467,367.04 |
| # OF CASINOS | 40 | 40 | 38 | 40 | # OF CASINOS | 14 | 14 | 13 | 14 |

| BLACK HAWK GAMING STATISTICS | | | | CENTRAL CITY GAMING STATISTICS | | | | | |
|------------------------------|----------------|----------------|----------------|--------------------------------|-----------------|---------------|---------------|---------------|----------------|
| | NOV 2011 | OCT 2011 | NOV 2010 | TAX YTD | | NOV 2011 | OCT 2011 | NOV 2010 | TAX YTD |
| 1¢ SLOTS | 4,905 | 4,849 | 4,803 | 24,395 | 1¢ SLOTS | 1,299 | 1,310 | 1,109 | 6,320 |
| Coins IN | 211,562,017.36 | 226,728,017.30 | 206,003,193.78 | 1,149,880,754.97 | COINS IN | 35,415,397.54 | 40,792,081.25 | 34,536,384.99 | 194,657,104.08 |
| Agp | 21,013,690.98 | 22,265,423.63 | 20,293,497.53 | 114,634,283.57 | AGP | 3,365,088.58 | 3,832,380.77 | 2,890,353.66 | 18,126,407.71 |
| Avg Daily Agp | 142.80 | 148.12 | 141.36 | 155.84 | AVG DAILY AGP | 87.08 | 94.37 | 86.88 | 97.72 |
| Hold % | 9.93% | 9.82% | 9.85% | 9.97% | HOLD % | 9.50% | 9.39% | 8.37% | 9.31% |
| 25¢ SLOTS | 760 | 758 | 789 | 3,773 | 25¢ SLOTS | 310 | 318 | 267 | 1,552 |
| COINS IN | 40,528,597.25 | 44,494,853.70 | 43,203,914.53 | 226,786,463.43 | COINS IN | 6,104,422.00 | 7,101,492.00 | 6,380,120.00 | 36,840,783.86 |
| AGP | 2,403,162.32 | 2,643,362.87 | 2,694,141.13 | 13,678,167.59 | AGP | 398,939.51 | 479,538.48 | 342,740.43 | 2,335,351.38 |
| AVG DAILY AGP | 105.40 | 112.49 | 114.24 | 120.23 | AVG DAILY AGP | 43.26 | 48.64 | 42.79 | 51.27 |
| HOLD % | 5.93% | 5.94% | 6.24% | 6.03% | HOLD % | 6.54% | 6.75% | 5.37% | 6.34% |
| \$1 SLOTS | 771 | 774 | 856 | 3,886 | \$1 SLOTS | 213 | 214 | 223 | 1,049 |
| COINS IN | 88,632,661.50 | 92,213,136.42 | 89,221,652.74 | 469,997,834.26 | COINS IN | 7,559,457.00 | 9,370,444.00 | 10,825,317.00 | 43,526,432.00 |
| AGP | 4,809,592.55 | 5,286,701.43 | 4,733,043.19 | 26,090,066.79 | AGP | 403,219.74 | 321,630.53 | 413,343.39 | 2,013,569.69 |
| AVG DAILY AGP | 207.94 | 220.33 | 184.99 | 222.66 | AVG DAILY AGP | 63.63 | 48.48 | 61.79 | 65.40 |
| HOLD % | 5.43% | 5.73% | 5.30% | 5.55% | HOLD % | 5.33% | 3.43% | 3.82% | 4.63% |
| MULTI-DENOM | 1,329 | 1,295 | 1,284 | 6,543 | MULTI-DENOM | 302 | 297 | 290 | 1,513 |
| COINS IN | 135,213,621.61 | 143,010,031.61 | 125,115,102.28 | 744,497,225.27 | COINS IN | 16,515,967.70 | 18,443,696.22 | 16,791,080.36 | 96,099,819.68 |
| AGP | 6,328,763.18 | 6,784,284.81 | 6,042,807.82 | 34,991,773.59 | AGP | 716,309.73 | 727,650.00 | 587,084.83 | 3,793,683.93 |
| AVG DAILY AGP | 158.73 | 168.99 | 157.46 | 177.36 | AVG DAILY AGP | 79.73 | 79.03 | 67.48 | 85.43 |
| HOLD % | 4.68% | 4.74% | 4.83% | 4.70% | HOLD % | 4.34% | 3.95% | 3.50% | 3.95% |
| OTHER SLOTS | 668 | 658 | 883 | 3,355 | OTHER SLOTS | 208 | 216 | 219 | 1,036 |
| COINS IN | 54,459,590.15 | 62,432,146.25 | 66,945,519.50 | 300,388,044.39 | COINS IN | 3,884,468.91 | 4,368,128.03 | 4,574,767.40 | 22,082,023.49 |
| AGP | 3,463,839.44 | 3,344,777.06 | 3,906,002.21 | 17,783,432.15 | AGP | 214,532.52 | 273,411.09 | 256,343.10 | 1,335,883.11 |
| AVG DAILY AGP | 172.85 | 163.98 | 148.00 | 175.79 | AVG DAILY AGP | 34.67 | 40.83 | 39.02 | 43.93 |
| HOLD % | 6.36% | 5.36% | 5.83% | 5.92% | HOLD % | 5.52% | 6.26% | 5.60% | 6.05% |
| BJ TABLES | 82 | 83 | 82 | 419 | BJ TABLES | 26 | 26 | 16 | 126 |
| BJ DROP | 11,162,050.61 | 10,791,874.20 | 11,143,336.85 | 58,186,651.42 | BJ DROP | 982,786.00 | 1,071,622.25 | 840,290.50 | 5,477,472.01 |
| AGP | 2,084,037.61 | 1,786,407.20 | 1,710,421.60 | 9,781,384.17 | AGP | 132,531.75 | 176,538.75 | 95,532.25 | 799,731.76 |
| AVG DAILY AGP | 847.17 | 694.29 | 697.88 | 774.20 | AVG DAILY AGP | 171.34 | 219.03 | 199.03 | 216.25 |
| HOLD % | 18.67% | 16.55% | 15.35% | 16.81% | HOLD % | 13.49% | 16.47% | 11.37% | 14.60% |
| CRAPS TABLES | 15 | 15 | 18 | 76 | CRAPS TABLES | 4 | 3 | 3 | 16 |
| CRAPS DROP | 4,021,853.25 | 4,331,908.69 | 4,310,556.25 | 22,752,197.14 | CRAPS DROP | 478,682.00 | 602,942.50 | 507,493.00 | 2,804,554.00 |
| AGP | 962,158.50 | 948,577.19 | 913,163.75 | 4,848,883.89 | AGP | 115,626.00 | 116,204.50 | 74,645.00 | 544,143.00 |
| AVG DAILY AGP | 2,138.13 | 2,039.95 | 1,697.33 | 2,115.91 | AVG DAILY AGP | 971.65 | 1,249.51 | 829.39 | 1,158.70 |
| HOLD % | 23.92% | 21.90% | 21.18% | 21.31% | HOLD % | 24.16% | 19.27% | 14.71% | 19.40% |
| POKER TABLES | 88 | 84 | 74 | 434 | POKER TABLES | 13 | 13 | 15 | 65 |
| POKER DROP | 2,569,719.10 | 2,713,918.75 | 2,559,191.75 | 14,258,640.90 | POKER DROP | 171,989.50 | 187,682.00 | 281,374.50 | 978,898.75 |
| AGP | 1,834,514.04 | 2,050,523.33 | 1,932,188.43 | 9,755,958.99 | AGP | 75,264.50 | 94,459.50 | 84,039.82 | 480,227.25 |
| AVG DAILY AGP | 694.89 | 787.45 | 873.59 | 745.50 | AVG DAILY AGP | 194.61 | 234.39 | 186.76 | 251.72 |
| HOLD % | 24.71% | 26.02% | 23.14% | 24.15% | HOLD % | 21.53% | 29.13% | 10.69% | 24.43% |
| ROULETTE TABLES | 14 | 14 | 13 | 70 | ROULETTE TABLES | 4 | 4 | 3 | 20 |
| ROULETTE DROP | 1,737,136.25 | 1,939,660.50 | 1,957,725.50 | 9,848,495.13 | ROULETTE DROP | 102,532.50 | 150,537.50 | 112,084.00 | 659,826.75 |
| AGP | 400,207.25 | 523,404.50 | 547,019.00 | 2,410,875.13 | AGP | 30,139.50 | 46,499.50 | 17,684.50 | 164,395.75 |
| AVG DAILY AGP | 952.87 | 1,206.00 | 1,407.83 | 1,142.21 | AVG DAILY AGP | 253.27 | 375.00 | 196.49 | 280.05 |
| HOLD % | 23.04% | 26.98% | 27.94% | 24.48% | HOLD % | 29.40% | 30.89% | 15.78% | 24.91% |
| TOTAL AGP | 43,299,965.87 | 45,633,462.02 | 42,772,284.66 | 233,974,825.87 | TOTAL AGP | 5,451,651.83 | 6,068,313.12 | 4,761,766.98 | 29,593,393.58 |
| GAMING TAXES | 7,123,612.02 | 7,081,557.19 | 7,320,334.59 | 28,409,377.09 | GAMING TAXES | 435,314.75 | 355,853.28 | 466,170.73 | 1,077,882.19 |
| # OF CASINOS | 18 | 18 | 18 | 18 | # OF CASINOS | 8 | 8 | 7 | 8 |