

AGP Dips in April

Revenues at Colorado casinos dropped off in April as casinos statewide reported \$63.9 million in AGP, up 1.9% percent from \$62.7 million in April 2010, but down 2.6 percent from \$65.6 million in AGP in March.

Black Hawk's 17 casinos produced \$47.6 million in AGP in April; Cripple Creek's 13 casinos generated \$10.5 million; and Central City's seven casinos totaled \$5.9 million.

Casinos statewide paid \$11 million in gaming tax proceeds in April, which is on par with the \$11 million paid in March.

Commission Action

At its meeting on May 19 in Golden, the Colorado Gaming Commission adopted the following gaming tax rates:

\$0 - \$2 million	.2375%
\$2 - \$5 million	1.9%
\$5 - \$8 million	8.55%
\$8 - \$10 million	10.45%
\$10 - \$13 million	15.2%
> \$13 million	19.0%

* In the event the CEZFS tax filing system is unable to process more than two decimal points, the tier 1 tax rate will be rounded to .24 percent.

• Dates to Remember

- ✓ June 15 • May gaming tax returns due
- ✓ June 23 • Gaming Commission meeting, Golden

MESSAGE FROM THE DIRECTOR



The 2011 legislative session ended unceremoniously on Wednesday, May 11, 2011. During this session, we were impacted by very few bills. One positive impact was brought about by the passage of SB11-159, which greatly simplified the distribution formula for the General Fund portion of the Limited Gaming Fund. In place of specific, individual dollar amounts adjusted annually for inflation, the formula now defines set percentages to be distributed to the various recipients. Unfortunately for the State Highway Fund, however, the new law makes it ineligible for any future appropriations from the Limited Gaming Fund.

A bill which would have had a significant impact on Colorado's commercial casino industry, SB11-233, was postponed indefinitely on May 9, 2011. This bill, if passed, would have allowed up to 5,000 VLT devices in a total of two locations anywhere in Colorado. Many opponents of the bill argued that it was an end run around the voters and a constitutional dodge, as the Constitution requires that any expansion of gaming be approved through a statewide vote of the people. Prior to the passage of Amendment 50, seven initiatives to expand gaming to other locales and venues had appeared on the ballot since 1992. Each of those was defeated by at least a 2-to-1 margin.

On the heels of the latest expansion of the Gambling Payment Intercept program to include outstanding criminal restitution, SB11-051 is on its way to the governor's office. If signed into law, the program will be expanded once again to now include all outstanding state debt and would take effect January 1, 2012.

—Ron Kammerzell

APRIL AGP BY DEVICE

STATEWIDE

Device	Number	AGP	Avg. Daily AGP/Device	Number	AGP	Avg. Daily AGP/Device
Slots	14,071	\$57,182,308	\$135.46	3,682	\$9,633,876	\$87.22
Tables	309	\$6,708,612	\$723.69	71	\$830,313	\$389.82
TOTAL	14,380	\$63,890,920	\$148.10	3,753	\$10,464,189	\$92.94

CRIPPLE CREEK

BLACK HAWK

Device	Number	AGP	Avg. Daily AGP/Device	Number	AGP	Avg. Daily AGP/Device
Slots	8,281	\$42,122,199	\$169.55	2,108	\$5,426,233	\$85.80
Tables	202	\$5,436,408	\$897.10	36	\$441,891	\$409.16
TOTAL	8,483	\$47,558,607	\$186.88	2,144	\$5,868,124	\$91.23

CENTRAL CITY

Average Daily AGP Per Device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open during the month.

STATEWIDE GAMING STATISTICS

	APR 2011	MAR 2011	APR 2010	TAX YTD
1¢ SLOTS	7,783	7,753	7,644	78,154
COINS IN	336,517,922.58	347,335,398.97	308,560,684.68	3,291,931,948.96
AGP	32,175,179.99	33,375,747.18	28,974,514.83	308,911,144.66
AVG DAILY AGP	137.80	139.23	126.35	130.06
HOLD %	9.56%	9.61%	9.39%	9.38%
25¢ SLOTS	1,471	1,467	1,795	15,826
COINS IN	70,975,710.22	76,228,254.50	83,052,078.08	765,255,604.57
AGP	3,952,752.24	4,403,229.96	4,633,265.43	43,560,920.47
AVG DAILY AGP	89.57	97.08	86.04	90.57
HOLD %	5.57%	5.78%	5.58%	5.69%
\$1 SLOTS	1,568	1,559	1,869	16,888
COINS IN	140,998,640.31	144,909,110.00	153,563,509.29	1,442,319,237.29
AGP	7,681,111.95	7,782,214.98	8,142,868.97	75,638,173.13
AVG DAILY AGP	163.29	161.45	145.23	147.37
HOLD %	5.45%	5.37%	5.30%	5.24%
MULTI-DENOM	2,024	2,033	2,165	21,247
COINS IN	200,682,960.56	203,988,604.89	198,035,571.81	1,887,408,657.54
AGP	8,429,802.89	8,888,058.16	8,817,292.09	86,157,028.33
AVG DAILY AGP	138.83	141.40	135.76	133.43
HOLD %	4.20%	4.36%	4.45%	4.56%
OTHER SLOTS	1,225	1,269	1,586	14,135
COINS IN	77,662,482.00	79,369,082.99	96,371,313.15	841,226,910.52
AGP	4,943,461.25	4,662,751.28	5,662,988.54	51,018,824.16
AVG DAILY AGP	134.52	118.84	119.02	118.77
HOLD %	6.37%	5.87%	5.88%	6.06%
BJ TABLES	132	126	125	1,291
BJ DROP	15,292,504.61	16,223,424.85	14,346,719.76	146,889,358.26
AGP	2,250,607.61	2,524,506.60	2,355,371.51	22,665,166.26
AVG DAILY AGP	568.34	648.01	628.10	577.69
HOLD %	14.72%	15.56%	16.42%	15.43%
CRAPS TABLES	27	27	28	279
CRAPS DROP	6,327,208.91	6,785,418.06	6,219,906.76	60,007,692.96
AGP	1,374,387.91	1,215,089.56	1,149,149.01	12,089,724.71
AVG DAILY AGP	1,696.78	1,455.53	1,368.03	1,425.85
HOLD %	21.72%	17.91%	18.48%	20.15%
POKER TABLES	126	121	125	1,202
POKER DROP	3,757,543.55	3,365,738.35	3,589,981.75	33,767,283.18
AGP	2,477,933.05	2,208,649.41	2,380,780.08	22,467,698.80
AVG DAILY AGP	655.54	590.36	634.87	615.06
HOLD %	23.70%	23.62%	22.89%	23.47%
ROULETTE TABLES	24	24	26	245
ROULETTE DROP	2,492,244.30	2,421,538.96	2,135,899.80	23,271,710.61
AGP	605,683.30	542,597.96	564,064.80	5,711,465.61
AVG DAILY AGP	841.23	731.21	723.16	767.08
HOLD %	24.30%	22.41%	26.41%	24.54%
TOTAL AGP	63,890,920.19	65,602,845.09	62,680,295.26	628,220,146.13
GAMING TAXES	10,960,808.69	10,965,350.16	11,078,053.00	82,581,745.75
# OF CASINOS	37	37	39	37

CRIPPLE CREEK GAMING STATISTICS

	APR 2011	MAR 2011	APR 2010	TAX YTD
1¢ SLOTS	1,882	1,849	2,014	19,584
COINS IN	65,375,485.46	70,981,772.21	60,388,656.78	663,206,597.27
AGP	5,403,854.22	5,868,876.16	4,992,379.45	54,681,650.67
AVG DAILY AGP	95.71	102.64	82.63	91.87
HOLD %	8.27%	8.27%	8.27%	8.25%
25¢ SLOTS	480	466	669	5,440
COINS IN	19,839,806.75	21,496,258.25	24,251,055.00	228,042,937.28
AGP	926,613.73	1,047,143.89	1,061,886.10	10,614,670.26
AVG DAILY AGP	64.35	72.67	52.91	64.20
HOLD %	4.67%	4.87%	4.38%	4.65%
\$1 SLOTS	540	526	698	6,055
COINS IN	32,567,178.31	32,664,582.00	34,318,636.98	337,954,086.62
AGP	1,596,365.13	1,716,462.20	1,752,913.59	16,805,250.14
AVG DAILY AGP	98.54	105.53	83.71	91.32
HOLD %	4.90%	5.25%	5.11%	4.97%
MULTI-DENOM	470	459	492	4,941
COINS IN	26,235,570.21	26,888,743.99	24,388,049.07	258,669,386.38
AGP	992,882.54	1,154,889.63	1,009,927.67	11,466,294.12
AVG DAILY AGP	70.42	81.37	68.42	76.36
HOLD %	3.78%	4.30%	4.14%	4.43%
OTHER SLOTS	310	310	485	3,687
COINS IN	12,458,791.10	13,128,938.40	17,490,206.80	145,263,895.42
AGP	714,160.45	787,044.04	862,562.07	8,456,619.11
AVG DAILY AGP	76.79	82.10	59.28	75.47
HOLD %	5.73%	5.99%	4.93%	5.82%
BJ TABLES	31	29	31	304
BJ DROP	2,164,405.05	2,365,581.25	1,949,616.75	19,945,662.56
AGP	379,834.30	383,610.25	366,871.00	3,143,670.81
AVG DAILY AGP	408.42	427.77	394.48	340.26
HOLD %	17.55%	16.22%	18.82%	15.76%
CRAPS TABLES	7	7	8	75
CRAPS DROP	794,748.75	852,530.50	737,700.50	7,558,886.76
AGP	86,196.75	184,775.50	162,755.25	1,667,445.76
AVG DAILY AGP	410.46	853.62	678.15	731.55
HOLD %	10.85%	21.67%	22.06%	22.06%
POKER TABLES	27	28	33	296
POKER DROP	363,096.50	346,749.50	379,542.50	3,717,292.67
AGP	290,696.44	251,910.24	249,758.88	2,611,857.95
AVG DAILY AGP	358.88	290.94	252.28	290.34
HOLD %	36.46%	26.07%	20.92%	26.70%
ROULETTE TABLES	6	7	8	76
ROULETTE DROP	244,866.25	280,465.50	204,592.00	2,586,168.70
AGP	73,585.50	73,120.00	53,605.50	700,470.95
AVG DAILY AGP	408.81	337.80	223.36	303.27
HOLD %	30.05%	26.07%	26.20%	27.09%
TOTAL AGP	10,464,189.06	11,467,831.91	10,512,659.51	110,147,929.77
GAMING TAXES	1,395,241.57	1,439,165.90	1,340,260.71	6,963,146.10
# OF CASINOS	13	13	15	13

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS				
	APR 2011	MAR 2011	APR 2010	TAX YTD		APR 2011	MAR 2011	APR 2010	TAX YTD
1¢ SLOTS	4,762	4,774	4,654	47,221	1¢ SLOTS	1,139	1,130	976	11,349
COINS IN	233,752,602.00	237,929,965.52	218,418,142.62	2,245,526,385.23	COINS IN	37,389,835.12	38,423,661.24	29,753,885.28	383,198,966.46
AGP	23,258,431.59	23,917,331.37	21,202,997.37	221,236,516.60	AGP	3,512,894.18	3,589,539.65	2,779,138.01	32,992,977.39
AVG DAILY AGP	162.81	161.61	151.86	154.15	AVG DAILY AGP	102.81	103.42	94.92	95.69
HOLD %	9.95%	10.05%	9.71%	9.85%	HOLD %	9.40%	9.34%	9.34%	8.61%
25¢ SLOTS	734	737	861	7,716	25¢ SLOTS	257	264	265	2,670
COINS IN	44,585,448.25	47,330,858.25	51,693,555.58	465,819,743.32	COINS IN	6,550,455.22	7,401,138.00	7,107,467.50	71,392,923.97
AGP	2,690,494.54	2,923,121.65	3,168,059.29	28,795,368.96	AGP	335,643.97	432,964.42	403,320.04	4,150,881.25
AVG DAILY AGP	122.18	127.94	122.65	122.78	AVG DAILY AGP	43.53	53.40	50.73	51.17
HOLD %	6.03%	6.18%	6.13%	6.18%	HOLD %	5.12%	5.85%	5.67%	5.81%
\$1 SLOTS	805	810	945	8,536	\$1 SLOTS	223	223	226	2,297
COINS IN	97,413,942.00	101,193,049.00	106,339,046.31	983,132,314.22	COINS IN	11,017,520.00	11,051,479.00	12,905,826.00	121,232,836.45
AGP	5,488,951.18	5,546,820.14	5,994,727.77	53,672,632.25	AGP	595,795.64	518,932.64	395,227.61	5,160,290.74
AVG DAILY AGP	227.29	220.90	211.45	206.87	AVG DAILY AGP	89.06	75.76	58.29	73.95
HOLD %	5.63%	5.48%	5.64%	5.46%	HOLD %	5.41%	4.70%	3.06%	4.26%
MULTI-DENOM	1,265	1,283	1,429	13,422	MULTI-DENOM	289	291	244	2,884
COINS IN	154,828,083.69	156,661,467.65	156,389,765.74	1,439,667,829.13	COINS IN	19,619,306.66	20,438,393.25	17,257,757.00	189,071,442.03
AGP	6,705,264.82	7,020,464.85	7,108,958.59	67,552,501.44	AGP	731,655.53	712,703.68	698,405.83	7,138,232.77
AVG DAILY AGP	176.69	176.51	165.83	165.59	AVG DAILY AGP	84.39	79.74	95.41	81.47
HOLD %	4.33%	4.48%	4.55%	4.69%	HOLD %	3.73%	3.49%	4.05%	3.78%
OTHER SLOTS	715	762	900	8,317	OTHER SLOTS	200	197	201	2,131
COINS IN	60,677,702.05	61,023,164.19	73,747,667.45	646,441,641.24	COINS IN	4,525,988.85	5,216,980.40	5,133,438.90	49,521,373.86
AGP	3,979,057.04	3,540,312.73	4,492,266.46	39,656,866.16	AGP	250,243.76	335,394.51	308,160.01	2,905,338.89
AVG DAILY AGP	185.50	149.87	166.38	156.88	AVG DAILY AGP	41.71	55.43	51.10	44.88
HOLD %	6.56%	5.80%	6.09%	6.13%	HOLD %	5.53%	6.43%	6.00%	5.87%
BJ TABLES	84	80	81	816	BJ TABLES	17	17	13	171
BJ DROP	12,210,669.56	12,947,429.60	11,824,854.26	117,952,845.19	BJ DROP	917,430.00	910,414.00	572,248.75	8,990,850.51
AGP	1,728,060.81	2,005,407.85	1,912,992.76	18,390,764.19	AGP	142,712.50	135,488.50	75,507.75	1,130,731.26
AVG DAILY AGP	685.74	808.63	787.24	741.51	AVG DAILY AGP	279.83	259.49	193.61	217.66
HOLD %	14.15%	15.49%	16.18%	15.59%	HOLD %	15.56%	14.88%	13.19%	12.58%
CRAPS TABLES	17	17	17	173	CRAPS TABLES	3	3	3	31
CRAPS DROP	4,978,297.66	5,316,565.56	4,958,158.76	46,803,244.45	CRAPS DROP	554,162.50	616,322.00	524,047.50	5,645,561.75
AGP	1,154,157.66	937,454.06	930,020.26	9,379,149.20	AGP	134,033.50	92,860.00	56,373.50	1,043,129.75
AVG DAILY AGP	2,263.05	1,778.85	1,823.57	1,783.71	AVG DAILY AGP	1,489.26	1,007.78	626.37	1,107.60
HOLD %	23.18%	17.63%	18.76%	20.04%	HOLD %	24.19%	15.07%	10.76%	18.48%
POKER TABLES	87	81	77	766	POKER TABLES	12	12	15	140
POKER DROP	3,077,190.80	2,666,389.85	2,677,949.00	26,387,717.51	POKER DROP	317,256.25	352,599.00	532,490.25	3,662,273.00
AGP	2,043,726.36	1,817,477.67	1,945,533.95	18,513,201.80	AGP	143,510.25	139,261.50	185,487.25	1,342,639.05
AVG DAILY AGP	783.04	723.81	842.22	795.17	AVG DAILY AGP	398.64	377.84	412.19	315.67
HOLD %	21.82%	23.40%	23.46%	23.54%	HOLD %	27.28%	22.89%	21.45%	19.69%
ROULETTE TABLES	14	14	14	135	ROULETTE TABLES	4	3	4	34
ROULETTE DROP	2,117,656.30	1,980,648.46	1,819,970.55	19,385,813.66	ROULETTE DROP	129,721.75	160,425.00	111,337.25	1,299,728.25
AGP	510,463.05	473,962.96	478,957.05	4,749,350.41	AGP	21,634.75	(4,485.00)	31,502.25	261,644.25
AVG DAILY AGP	1,215.39	1,092.08	1,140.37	1,157.47	AVG DAILY AGP	180.29	(48.67)	262.52	253.30
HOLD %	24.11%	23.93%	26.32%	24.50%	HOLD %	16.68%	-2.80%	28.29%	20.13%
TOTAL AGP	47,558,607.05	48,182,353.28	47,234,513.50	461,946,351.01	TOTAL AGP	5,868,124.08	5,952,659.90	4,933,122.25	56,125,865.35
GAMING TAXES	8,948,198.91	9,044,900.18	8,926,615.55	71,677,674.82	GAMING TAXES	617,368.21	481,284.08	811,176.74	3,940,924.83
# OF CASINOS	17	17	18	17	# OF CASINOS	7	7	6	7