

## Rise in AGP in January

Revenues at Colorado casinos rose in January. Casinos statewide reported \$59.2 million in AGP in January, down 8.5 percent from \$64.2 million in January 2010, and up 2.8 percent from \$57.6 million in AGP in December.

Black Hawk's 17 casinos totaled \$44.1 million in AGP in January; Cripple Creek's 13 casinos generated \$9.9 million; and Central City's seven casinos produced \$5.2 million.

Casinos statewide paid \$9.6 million in gaming tax proceeds in January, up from \$9.0 million in December.

## Commission Action

At its meeting on Feb. 17 in Golden, the Colorado Gaming Commission:

- Renewed the Manufacturer/Distributor and Operator licenses of Spielo Manufacturing, ULC and Atronic Americas, LLC
- Approved a proposed amendment to CLGR, Rule 24, 47.1-2405 to define "gaming revenues"

## Dates to Remember

- ✓ March 15 • February gaming tax returns due
- ✓ March 15 • Casino standard financial statements for CY2010 due
- ✓ March 17 • Gaming Commission meeting, Golden

## MESSAGE FROM THE DIRECTOR



At the October 2010 Commission meeting, the Commissioners held a rule making hearing on proposed amendments to Colorado Limited Gaming Regulations, 47.1-2405, regarding the method of distributing Limited Gaming Funds. One of the proposed amendments, submitted by Gilpin County, suggested that the distribution should be based "in proportion to the percentage of total gaming tax revenues" generated in the respective cities and counties. The Division submitted an alternate proposal that would codify our longstanding constitutional and statutory interpretation and practice of a distribution model based upon the AGP (adjusted gross proceeds, or gaming revenues) generated by the casinos in the respective cities and counties. The rule-making hearing was reopened at the November Commission meeting to allow other stakeholders to testify who were unable to attend the October meeting. At both meetings, a number of interested parties provided testimony for both arguments. Upon conclusion of the hearing, the Commission voted to place consideration of the amendments on the agenda at the February 2011 Commission meeting. At the February meeting, after much deliberation and thoughtful consideration of all testimony received, the Commission eventually ruled in favor of the Division's proposal. This action serves to validate our historical interpretation and practice of defining "gaming revenues" as the aggregate AGP generated by licensees operating in each city and county, and basing the Limited Gaming Fund distribution model upon this definition.

—Ron Kammerzell

## JANUARY AGP BY DEVICE

### STATEWIDE

Device	Number	AGP	Avg Daily AGP/Dev
Slots	14,367	\$53,065,324	\$119.25
Tables	305	\$6,176,692	\$653.83
TOTAL	14,672	\$59,242,016	\$130.36

### CRIPPLE CREEK

Device	Number	AGP	Avg Daily AGP/Dev
Slots	3,797	\$9,121,483	\$77.69
Tables	72	\$742,997	\$333.71
TOTAL	3,869	\$9,864,480	\$82.45

### BLACK HAWK

Device	Number	AGP	Avg Daily AGP/Dev
Slots	8,439	\$39,067,543	\$149.34
Tables	193	\$5,072,817	\$847.87
TOTAL	8,632	\$44,140,360	\$164.95

### CENTRAL CITY

Device	Number	AGP	Avg Daily AGP/Dev
Slots	2,131	\$4,876,298	\$73.82
Tables	40	\$360,877	\$291.03
TOTAL	2,171	\$5,237,175	\$77.82

*Per Device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open during the month.*

STATEWIDE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	JAN 2011	DEC 2010	JAN 2010	TAX YTD		JAN 2011	DEC 2010	JAN 2010	TAX YTD
<b>1¢ SLOTS</b>	7,789	7,541	7,691	54,790	<b>1¢ SLOTS</b>	1,922	1,935	2,042	13,936
COINS IN	314,066,660.24	293,791,168.15	315,614,524.36	2,300,511,064.07	COINS IN	62,700,641.24	56,049,230.71	59,722,031.65	466,420,171.66
AGP	29,135,989.10	28,400,245.51	29,080,983.64	214,231,434.29	AGP	5,037,572.26	4,754,756.62	4,909,491.28	38,293,606.80
AVG DAILY AGP	120.77	121.70	122.07	127.38	AVG DAILY AGP	84.76	79.66	77.71	89.54
HOLD %	9.28%	9.67%	9.21%	9.31%	HOLD %	8.03%	8.48%	8.22%	8.21%
<b>25¢ SLOTS</b>	1,531	1,544	1,922	11,408	<b>25¢ SLOTS</b>	490	501	735	4,021
COINS IN	71,041,647.30	68,745,992.04	96,806,985.60	553,862,171.24	COINS IN	20,082,691.05	18,868,913.25	27,487,608.75	168,325,942.17
AGP	3,982,278.55	3,804,347.00	5,408,071.21	31,610,436.58	AGP	875,798.47	822,856.20	1,304,332.40	7,806,873.34
AVG DAILY AGP	83.98	79.62	90.84	90.27	AVG DAILY AGP	57.80	53.25	57.36	63.27
HOLD %	5.61%	5.53%	5.59%	5.71%	HOLD %	4.36%	4.36%	4.75%	4.64%
<b>\$1 SLOTS</b>	1,624	1,631	1,941	12,166	<b>\$1 SLOTS</b>	567	569	735	4,433
COINS IN	147,414,360.98	135,418,733.53	166,983,634.07	1,033,202,624.98	COINS IN	31,336,701.00	27,447,709.00	39,544,535.00	244,729,943.31
AGP	7,304,801.61	7,004,769.45	8,501,203.93	53,832,349.75	AGP	1,423,769.29	1,401,886.11	1,730,407.73	12,038,349.30
AVG DAILY AGP	145.22	138.78	141.40	144.15	AVG DAILY AGP	81.20	79.87	76.10	88.49
HOLD %	4.96%	5.17%	5.09%	5.21%	HOLD %	4.54%	5.11%	4.38%	4.92%
<b>MULTI-DENOM</b>	2,036	2,040	2,214	15,086	<b>MULTI-DENOM</b>	501	497	505	3,530
COINS IN	162,298,130.76	156,177,150.72	199,384,516.36	1,308,228,285.90	COINS IN	27,221,671.96	21,824,976.48	24,270,605.85	181,161,719.35
AGP	7,615,106.11	7,293,438.15	8,947,107.57	60,825,592.11	AGP	1,129,224.91	907,013.26	1,074,664.54	8,149,805.96
AVG DAILY AGP	120.76	115.53	130.46	131.35	AVG DAILY AGP	72.89	59.16	68.79	75.24
HOLD %	4.69%	4.67%	4.49%	4.65%	HOLD %	4.15%	4.16%	4.43%	4.50%
<b>OTHER SLOTS</b>	252	258	325	1,885	<b>OTHER SLOTS</b>	47	52	79	396
COINS IN	22,019,602.90	22,746,207.05	30,781,426.00	174,884,945.46	COINS IN	2,315,984.60	1,988,149.75	3,432,307.40	19,242,807.78
AGP	1,458,839.14	1,409,851.57	1,942,016.40	10,898,942.64	AGP	75,230.37	112,723.16	189,704.62	1,060,528.63
AVG DAILY AGP	186.90	176.58	192.91	188.36	AVG DAILY AGP	51.76	70.28	77.62	87.27
HOLD %	6.63%	6.20%	6.31%	6.23%	HOLD %	3.25%	5.67%	5.53%	5.51%
<b>BJ TABLES</b>	132	132	130	903	<b>BJ TABLES</b>	31	32	32	213
BJ DROP	14,038,611.83	13,934,014.27	14,877,951.16	101,733,058.18	BJ DROP	1,775,207.76	1,805,330.75	1,926,599.50	13,498,267.01
AGP	2,399,350.08	2,243,202.52	2,322,216.41	15,753,490.18	AGP	311,351.01	260,738.50	362,742.50	2,074,570.51
AVG DAILY AGP	586.85	549.15	576.70	568.34	AVG DAILY AGP	324.79	264.15	366.41	317.39
HOLD %	17.09%	16.10%	15.61%	15.49%	HOLD %	17.54%	14.44%	18.83%	15.37%
<b>CRAPS TABLES</b>	29	29	29	198	<b>CRAPS TABLES</b>	7	8	9	54
CRAPS DROP	5,790,262.00	5,363,734.25	6,431,400.80	41,192,347.27	CRAPS DROP	662,457.00	563,612.00	811,104.75	5,203,352.75
AGP	1,150,080.50	1,189,295.50	1,293,789.05	8,501,547.02	AGP	115,389.25	142,789.25	161,273.50	1,278,362.00
AVG DAILY AGP	1,280.38	1,325.22	1,440.30	1,398.79	AVG DAILY AGP	533.07	578.63	579.21	771.45
HOLD %	19.86%	22.17%	20.12%	20.64%	HOLD %	17.42%	25.33%	19.88%	24.57%
<b>POKER TABLES</b>	118	112	136	839	<b>POKER TABLES</b>	26	28	33	215
POKER DROP	2,814,932.50	2,768,822.41	3,760,485.26	23,994,416.31	POKER DROP	262,755.00	258,659.50	408,499.50	2,737,336.75
AGP	2,053,557.45	2,041,957.94	2,493,087.17	15,875,091.33	AGP	234,716.94	210,130.83	300,684.94	1,847,702.27
AVG DAILY AGP	561.87	589.15	591.82	616.41	AVG DAILY AGP	291.94	243.29	294.52	280.05
HOLD %	23.96%	22.74%	25.10%	23.20%	HOLD %	30.66%	28.86%	28.65%	25.50%
<b>ROULETTE TABLES</b>	26	25	28	173	<b>ROULETTE TABLES</b>	8	8	9	56
ROULETTE DROP	2,384,314.50	2,287,996.80	2,516,688.25	16,233,513.85	ROULETTE DROP	299,258.75	222,558.25	249,608.25	1,789,670.45
AGP	573,703.50	597,328.05	535,223.50	3,992,489.85	AGP	81,540.25	71,891.00	71,783.00	473,146.45
AVG DAILY AGP	712.40	772.09	617.11	751.82	AVG DAILY AGP	329.61	291.33	257.81	275.33
HOLD %	24.06%	26.11%	21.27%	24.59%	HOLD %	27.25%	32.30%	28.76%	26.44%
<b>TOTAL AGP</b>	59,242,015.82	57,579,781.21	64,292,111.97	441,525,339.71	<b>TOTAL AGP</b>	9,864,480.11	9,280,421.63	10,854,179.94	78,277,023.34
<b>GAMING TAXES</b>	9,574,517.82	9,028,673.36	10,429,877.31	51,496,980.39	<b>GAMING TAXES</b>	893,840.60	681,251.22	923,215.22	3,064,035.10
<b># OF CASINOS</b>	38	37	40	39	<b># OF CASINOS</b>	13	13	16	14

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS				
	JAN 2011	DEC 2010	JAN 2010	TAX YTD		JAN 2011	DEC 2010	JAN 2010	TAX YTD
<b>1¢ SLOTS</b>	4,719	4,445	4,671	32,935	<b>1¢ SLOTS</b>	1,148	1,161	978	7,919
COINS IN	214,962,162.39	202,539,921.76	224,334,235.47	1,560,359,238.13	COINS IN	36,403,856.61	35,202,015.68	31,558,257.24	273,731,654.28
AGP	21,079,518.03	20,609,323.76	21,326,840.54	153,002,611.51	AGP	3,018,898.81	3,036,165.13	2,844,651.82	22,935,215.98
AVG DAILY AGP	144.10	149.57	147.28	151.35	AVG DAILY AGP	84.83	84.36	93.83	94.28
HOLD %	9.81%	10.18%	9.51%	9.81%	HOLD %	8.29%	8.62%	9.01%	8.38%
<b>25¢ SLOTS</b>	782	781	914	5,496	<b>25¢ SLOTS</b>	259	262	273	1,891
COINS IN	44,833,557.25	43,633,646.04	61,178,206.60	333,996,027.57	COINS IN	6,125,399.00	6,243,432.75	8,141,170.25	51,540,201.50
AGP	2,720,540.90	2,575,807.01	3,683,025.20	20,789,012.00	AGP	385,939.18	405,683.79	420,713.61	3,014,551.24
AVG DAILY AGP	112.22	106.39	129.99	123.24	AVG DAILY AGP	48.07	49.95	49.71	51.89
HOLD %	6.07%	5.90%	6.02%	6.22%	HOLD %	6.30%	6.50%	5.17%	5.85%
<b>\$1 SLOTS</b>	836	840	971	6,110	<b>\$1 SLOTS</b>	221	222	235	1,623
COINS IN	105,376,460.98	96,836,825.58	113,226,690.07	699,262,109.22	COINS IN	10,701,199.00	11,134,198.95	14,212,409.00	89,210,572.45
AGP	5,399,346.40	5,135,264.04	6,266,542.41	38,115,162.08	AGP	481,685.92	467,619.30	504,253.79	3,678,838.37
AVG DAILY AGP	208.34	197.21	208.18	203.24	AVG DAILY AGP	70.31	67.95	69.22	73.79
HOLD %	5.12%	5.30%	5.53%	5.45%	HOLD %	4.50%	4.20%	3.55%	4.12%
<b>MULTI-DENOM</b>	1,247	1,250	1,449	9,538	<b>MULTI-DENOM</b>	288	293	260	2,018
COINS IN	117,059,731.34	116,738,979.68	156,004,204.93	995,727,047.18	COINS IN	18,016,727.46	17,613,194.56	19,109,705.58	131,339,519.37
AGP	5,742,864.10	5,763,823.04	7,143,381.80	47,569,582.37	AGP	743,017.10	622,601.85	729,061.23	5,106,203.78
AVG DAILY AGP	148.56	148.74	159.03	162.49	AVG DAILY AGP	83.22	68.55	90.45	82.37
HOLD %	4.91%	4.94%	4.58%	4.78%	HOLD %	4.12%	3.53%	3.82%	3.89%
<b>OTHER SLOTS</b>	203	202	242	1,463	<b>OTHER SLOTS</b>	2	4	4	26
COINS IN	19,663,248.30	20,699,239.30	27,262,812.10	154,930,887.68	COINS IN	40,370.00	58,818.00	86,306.50	711,250.00
AGP	1,379,623.27	1,333,824.81	1,738,176.28	9,866,359.02	AGP	3,985.50	-36,696.40	14,135.50	-27,945.01
AVG DAILY AGP	219.23	213.00	231.70	219.72	AVG DAILY AGP	64.28	(295.94)	114.00	(34.99)
HOLD %	7.02%	6.44%	6.38%	6.37%	HOLD %	9.87%	-62.39%	16.38%	-3.93%
<b>BJ TABLES</b>	84	83	82	570	<b>BJ TABLES</b>	17	17	16	120
BJ DROP	11,457,063.82	11,330,257.52	12,344,941.41	81,900,172.91	BJ DROP	806,340.25	798,426.00	606,410.25	6,334,618.26
AGP	1,971,566.82	1,897,949.52	1,882,686.41	12,960,378.91	AGP	116,432.25	84,514.50	76,787.50	718,540.76
AVG DAILY AGP	757.13	737.64	740.63	740.79	AVG DAILY AGP	220.93	160.37	154.81	194.92
HOLD %	17.21%	16.75%	15.25%	15.82%	HOLD %	14.44%	10.59%	12.66%	11.34%
<b>CRAPS TABLES</b>	18	18	17	122	<b>CRAPS TABLES</b>	4	3	3	22
CRAPS DROP	4,602,222.75	4,265,595.75	5,044,051.05	32,069,351.77	CRAPS DROP	525,582.25	534,526.50	576,245.00	3,919,642.75
AGP	943,236.00	912,089.75	1,014,229.55	6,524,355.27	AGP	91,455.25	134,416.50	118,286.00	698,829.75
AVG DAILY AGP	1,690.39	1,634.57	1,924.53	1,742.33	AVG DAILY AGP	737.54	1,445.34	1,271.89	1,034.02
HOLD %	20.50%	21.38%	20.11%	20.34%	HOLD %	17.40%	25.15%	20.53%	17.83%
<b>POKER TABLES</b>	77	70	88	521	<b>POKER TABLES</b>	15	14	15	103
POKER DROP	2,230,979.00	2,225,059.16	2,829,118.76	18,591,243.31	POKER DROP	321,198.50	285,103.75	522,867.00	2,665,836.25
AGP	1,704,981.55	1,734,409.86	2,020,775.77	13,093,282.78	AGP	113,858.96	97,417.25	171,626.46	934,106.28
AVG DAILY AGP	714.28	799.27	740.75	818.77	AVG DAILY AGP	244.86	224.46	369.09	295.21
HOLD %	24.32%	22.93%	26.21%	23.65%	HOLD %	15.97%	15.71%	16.31%	17.67%
<b>ROULETTE TABLES</b>	14	14	14	93	<b>ROULETTE TABLES</b>	4	3	5	24
ROULETTE DROP	1,973,217.75	1,964,939.55	2,106,021.00	13,563,517.40	ROULETTE DROP	111,838.00	100,499.00	161,059.00	880,326.00
AGP	453,032.75	491,325.05	430,216.50	3,310,080.90	AGP	39,130.50	34,112.00	33,224.00	209,262.50
AVG DAILY AGP	1,043.85	1,132.09	991.28	1,159.60	AVG DAILY AGP	315.57	366.80	214.35	283.83
HOLD %	22.96%	25.00%	20.43%	24.40%	HOLD %	34.99%	33.94%	20.63%	23.77%
<b>TOTAL AGP</b>	44,140,360.34	43,185,664.74	48,232,886.42	323,891,205.17	<b>TOTAL AGP</b>	5,237,175.37	5,113,694.84	5,205,045.61	39,357,111.20
<b>GAMING TAXES</b>	8,082,573.37	7,753,555.94	8,766,101.75	45,871,948.15	<b>GAMING TAXES</b>	598,103.85	593,866.20	740,560.34	2,560,997.14
<b># OF CASINOS</b>	17	17	18	18	<b># OF CASINOS</b>	8	7	6	7