

Casino Jobs Increase

Employment at Colorado casinos increased 8.7 percent between July 1, 2009 and July 1, 2010, according to an annual survey of casino employment data. Casinos statewide employed 9,589 persons in July, up from 8,821 in 2009. The increase is attributed to the implementation of Amendment 50 on July 2, 2009. Many of the new jobs were not yet reported on the July 1, 2009 survey. Jobs in Black Hawk casinos grew 7.9 percent to 5,080 from 4,707; Central City casinos, 8.0 percent jump to 967 from 895; Cripple Creek casinos, 10.0 percent growth to 3,542 from 3,219.

Commission Action

At its meeting on Sept. 16 in Cripple Creek, the Colorado Gaming Commission:

- Renewed the retail licenses of Dostal Alley, Fitzgeralds Casino, Isle Casino Hotel Black Hawk, and Lady Luck Casino Black Hawk
- Renewed the manufacturer/distributor license of IOC-Black Hawk Distribution Company LLC
- Renewed the operator license of CCSC/Black Hawk, Inc.
- Approved proposed changes to Rules 10 and 23
- Approved stipulations and agreements with Fortune Valley Hotel and Casino (\$2,500 fine) for allowing transfers of shares without prior approval, and Red Dolly Casino (\$5,000 fine) and Terry Houk (\$1,250 fine) for failure to have adequate access to the Gambling Intercept registry

August Casino AGP Declines

Revenues at Colorado casinos fell in August compared to the same month in 2009 and compared to July. Casinos statewide reported \$67.2 million in AGP in August, down 3.5 percent from \$69.6 million in August 2009 and down 4.0 percent from \$70.0 million in AGP in July.

Black Hawk's 18 casinos generated \$48.3 million in AGP in August, down 2.6 percent from \$49.6 million in August 2009 and down 4.0 percent from \$50.3 million in July. Cripple Creek's 15 casinos produced \$12.8 million in AGP in August, down 7.7 percent from \$13.9 million the previous August and down 3.7 percent from \$13.3 million in July. Central City's six casinos reported \$6.0 million in AGP in August, down 1.0 percent from \$6.1 million in August 2009 and down 4.7 percent from \$6.3 million the previous month.

Casinos statewide paid \$6.1 million in gaming tax proceeds in August, up from \$2.0 million in July because of the graduated tax structure that starts July 1.

MESSAGE FROM THE DIRECTOR



Three years ago this month I wrote about the joys of office ownership as the Division of Gaming was moving into its new leased facility in Cripple Creek on the heels of a roofing project fiasco at our Central City building that left extensive damage to that office, which we had just purchased a few years earlier.

I am writing now as the Division has just moved into its new leased facility in Golden on the heels of a leaking roof at our Cripple Creek building that left extensive damage to that office, which was just purchased in June. As Yogi Berra once said, "This is like deja vu all over again."

The damage in the Cripple Creek office has forced us to move our licensing operations to the lower level meeting room, which in turn required us to move the Commission meeting in September to the Teller County Administration Office. We apologize to license applicants for the inconvenience, and offer our thanks to Teller County for its hospitality. The roof has been repaired and we are hoping to have the damage repaired soon.

The buildout at the new Golden facility has not been without its share of problems, but we are getting settled and back to business as usual. One of the nicest features of the new building is the larger lobby area. For those who saw the lines out the door in Lakewood during the Amendment 50 licensing rush, you know how this will be a welcome addition. We also have a separate entrance to the Commission meeting room, which we will have to wait until November to unveil because the October meeting will be in Central City.

Three years ago I wrote that the lesson learned between moving into a new facility in Cripple Creek compared to an old building in Central City was that "new is the way to go." I am now adjusting it to "a good roof is the way to go." We just need to work quarterly roof inspections into the Golden office lease.

—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

| | August 2010 | July 2010 | August 2009 | Tax Year To Date |
|------------------------|----------------|----------------|----------------|------------------|
| 1¢ SLOTS | 7,901 | 7,860 | 7,723 | 15,761 |
| COINS IN | 348,697,168.43 | 356,301,572.55 | 334,702,196.70 | 704,998,740.98 |
| AGP | 31,934,022.05 | 33,259,660.69 | 30,750,241.43 | 65,193,682.74 |
| AVG DAILY AGP | 130.38 | 136.50 | 128.44 | 133.43 |
| HOLD % | 9.16% | 9.33% | 9.19% | 9.25% |
| 25¢ SLOTS | 1,698 | 1,751 | 1,955 | 3,449 |
| COINS IN | 87,489,661.75 | 93,718,815.79 | 110,469,384.60 | 181,208,477.54 |
| AGP | 5,080,706.50 | 5,429,503.06 | 6,441,769.61 | 10,510,209.56 |
| AVG DAILY AGP | 96.52 | 100.03 | 106.29 | 98.30 |
| HOLD % | 5.81% | 5.79% | 5.83% | 5.80% |
| \$1 SLOTS | 1,832 | 1,858 | 2,067 | 3,690 |
| COINS IN | 159,891,853.37 | 167,252,587.68 | 193,681,199.06 | 327,144,441.05 |
| AGP | 8,450,475.50 | 8,862,580.77 | 9,995,863.23 | 17,313,056.27 |
| AVG DAILY AGP | 148.80 | 153.87 | 156.00 | 151.35 |
| HOLD % | 5.29% | 5.30% | 5.16% | 5.29% |
| MULTI-DENOM | 2,232 | 2,250 | 2,171 | 4,482 |
| COINS IN | 214,967,696.96 | 212,741,566.63 | 203,602,597.23 | 427,709,263.59 |
| AGP | 9,631,132.26 | 10,017,376.67 | 9,455,291.11 | 19,648,508.93 |
| AVG DAILY AGP | 139.19 | 143.62 | 140.49 | 141.42 |
| HOLD % | 4.48% | 4.71% | 4.64% | 4.59% |
| OTHER SLOTS | 1,519 | 1,505 | 1,757 | 3,024 |
| COINS IN | 89,178,038.44 | 94,867,397.69 | 110,831,595.17 | 184,045,436.13 |
| AGP | 5,451,793.29 | 5,916,179.33 | 5,992,830.31 | 11,367,972.62 |
| AVG DAILY AGP | 115.78 | 126.81 | 110.03 | 121.27 |
| HOLD % | 6.11% | 6.24% | 5.41% | 6.18% |
| BJ TABLES | 129 | 131 | 133 | 260 |
| BJ DROP | 14,993,534.70 | 15,755,151.48 | 15,857,435.01 | 30,748,686.18 |
| AGP | 2,464,883.20 | 2,305,673.73 | 2,201,757.51 | 4,770,556.93 |
| AVG DAILY AGP | 616.37 | 567.76 | 534.02 | 591.88 |
| HOLD % | 16.44% | 14.63% | 13.88% | 15.51% |
| CRAPS TABLES | 28 | 28 | 27 | 56 |
| CRAPS DROP | 6,007,599.41 | 6,660,302.25 | 7,515,187.50 | 12,667,901.66 |
| AGP | 1,325,443.66 | 1,405,420.25 | 1,307,796.25 | 2,730,863.91 |
| AVG DAILY AGP | 1,527.01 | 1,619.15 | 0.00 | 1,573.08 |
| HOLD % | 22.06% | 21.10% | 0.00% | 21.56% |
| POKER TABLES | 124 | 123 | 154 | 247 |
| POKER DROP | 3,759,450.40 | 3,944,919.15 | 4,429,799.74 | 7,704,369.55 |
| AGP | 2,267,430.86 | 2,345,474.11 | 2,834,272.97 | 4,612,904.97 |
| AVG DAILY AGP | 589.86 | 615.13 | 593.69 | 602.44 |
| HOLD % | 23.15% | 22.56% | 22.39% | 22.85% |
| ROULETTE TABLES | 25 | 25 | 26 | 50 |
| ROULETTE DROP | 2,246,343.80 | 2,344,007.45 | 2,963,068.50 | 4,590,351.25 |
| AGP | 632,310.05 | 512,359.95 | 682,448.75 | 1,144,670.00 |
| AVG DAILY AGP | 815.88 | 661.11 | 0.00 | 738.50 |
| HOLD % | 28.15% | 21.86% | 0.00% | 24.94% |
| TOTAL AGP | 67,238,197.37 | 70,054,228.56 | 69,662,270.77 | 137,292,425.93 |
| GAMING TAXES | 6,122,466.99 | 2,005,518.36 | 6,494,361.37 | 8,127,985.35 |
| # OF CASINOS | 40 | 40 | 40 | 40 |

CRIPPLE CREEK GAMING STATISTICS

| | August 2010 | July 2010 | August 2009 | Tax Year To Date |
|------------------------|---------------|---------------|---------------|------------------|
| 1¢ SLOTS | 2,055 | 2,033 | 2,003 | 4,088 |
| COINS IN | 74,291,489.47 | 75,274,926.67 | 72,517,870.96 | 149,566,416.14 |
| AGP | 6,002,942.30 | 6,254,531.66 | 6,122,129.74 | 12,257,473.96 |
| AVG DAILY AGP | 94.23 | 99.24 | 98.60 | 96.72 |
| HOLD % | 8.08% | 8.31% | 8.44% | 8.20% |
| 25¢ SLOTS | 644 | 644 | 748 | 1,288 |
| COINS IN | 28,131,420.75 | 29,918,090.29 | 34,939,190.73 | 58,049,511.04 |
| AGP | 1,398,691.41 | 1,463,449.80 | 1,692,377.89 | 2,862,141.21 |
| AVG DAILY AGP | 70.06 | 73.30 | 72.99 | 71.68 |
| HOLD % | 4.97% | 4.89% | 4.84% | 4.93% |
| \$1 SLOTS | 694 | 704 | 751 | 1,398 |
| COINS IN | 40,308,503.98 | 44,203,179.00 | 49,471,624.85 | 84,511,682.98 |
| AGP | 2,058,371.76 | 2,219,287.20 | 2,331,553.23 | 4,277,658.96 |
| AVG DAILY AGP | 95.68 | 101.69 | 100.15 | 98.70 |
| HOLD % | 5.11% | 5.02% | 4.71% | 5.06% |
| MULTI-DENOM | 514 | 505 | 501 | 1,019 |
| COINS IN | 27,960,785.63 | 28,471,564.39 | 27,775,738.53 | 56,432,350.02 |
| AGP | 1,297,503.94 | 1,277,377.58 | 1,294,033.37 | 2,574,881.52 |
| AVG DAILY AGP | 81.43 | 81.60 | 83.32 | 81.51 |
| HOLD % | 4.64% | 4.49% | 4.66% | 4.56% |
| OTHER SLOTS | 431 | 445 | 544 | 876 |
| COINS IN | 18,258,505.39 | 19,867,649.74 | 23,955,931.71 | 38,126,155.13 |
| AGP | 1,119,214.57 | 1,172,418.03 | 1,436,602.17 | 2,291,632.60 |
| AVG DAILY AGP | 83.77 | 84.99 | 85.19 | 84.39 |
| HOLD % | 6.13% | 5.90% | 6.00% | 6.01% |
| BJ TABLES | 30 | 34 | 32 | 64 |
| BJ DROP | 2,014,864.50 | 2,175,226.25 | 2,790,033.00 | 4,190,090.75 |
| AGP | 371,189.50 | 310,593.25 | 357,403.50 | 681,782.75 |
| AVG DAILY AGP | 399.13 | 294.68 | 360.29 | 343.64 |
| HOLD % | 18.42% | 14.28% | 12.81% | 16.27% |
| CRAPS TABLES | 8 | 8 | 9 | 16 |
| CRAPS DROP | 854,623.50 | 975,733.25 | 1,256,652.75 | 1,830,356.75 |
| AGP | 254,238.75 | 256,848.50 | 214,428.50 | 511,087.25 |
| AVG DAILY AGP | 1,025.16 | 1,035.68 | 768.56 | 1,030.42 |
| HOLD % | 29.75% | 26.32% | 17.06% | 27.92% |
| POKER TABLES | 34 | 33 | 37 | 67 |
| POKER DROP | 527,152.50 | 494,296.25 | 785,733.25 | 1,021,448.75 |
| AGP | 304,961.22 | 332,456.87 | 378,476.67 | 637,418.09 |
| AVG DAILY AGP | 289.34 | 324.98 | 329.97 | 306.89 |
| HOLD % | 22.83% | 23.38% | 14.87% | 23.09% |
| ROULETTE TABLES | 8 | 8 | 9 | 16 |
| ROULETTE DROP | 263,321.50 | 294,592.20 | 456,450.25 | 557,913.70 |
| AGP | 62,643.25 | 72,057.70 | 117,932.25 | 134,700.95 |
| AVG DAILY AGP | 252.59 | 290.56 | 422.70 | 271.57 |
| HOLD % | 23.79% | 24.46% | 25.84% | 24.14% |
| TOTAL AGP | 12,869,756.70 | 13,359,020.59 | 13,944,937.32 | 26,228,777.29 |
| GAMING TAXES | 121,619.86 | 36,869.01 | 138,996.54 | 158,488.87 |
| # OF CASINOS | 15 | 15 | 16 | 15 |

BLACK HAWK GAMING STATISTICS

| | August 2010 | July 2010 | August 2009 | Tax Year To Date |
|------------------------|----------------|----------------|----------------|------------------|
| 1¢ SLOTS | 4,729 | 4,718 | 4,703 | 9,447 |
| COINS IN | 233,478,446.18 | 238,521,077.63 | 228,321,468.93 | 471,999,523.81 |
| AGP | 22,529,505.52 | 23,319,725.95 | 21,576,761.36 | 45,849,231.47 |
| AVG DAILY AGP | 153.68 | 159.44 | 148.00 | 156.56 |
| HOLD % | 9.65% | 9.78% | 9.45% | 9.71% |
| 25¢ SLOTS | 779 | 830 | 930 | 1,609 |
| COINS IN | 51,067,744.75 | 55,152,861.75 | 65,868,348.12 | 106,220,606.50 |
| AGP | 3,202,817.38 | 3,501,529.08 | 4,199,027.20 | 6,704,346.46 |
| AVG DAILY AGP | 132.63 | 136.09 | 145.65 | 134.41 |
| HOLD % | 6.27% | 6.35% | 6.37% | 6.31% |
| \$1 SLOTS | 897 | 909 | 1,075 | 1,806 |
| COINS IN | 105,119,590.39 | 107,229,570.68 | 126,231,065.21 | 212,349,161.07 |
| AGP | 5,801,718.04 | 5,970,148.24 | 6,891,861.39 | 11,771,866.28 |
| AVG DAILY AGP | 208.64 | 211.87 | 206.81 | 210.26 |
| HOLD % | 5.52% | 5.57% | 5.46% | 5.54% |
| MULTI-DENOM | 1,437 | 1,463 | 1,375 | 2,900 |
| COINS IN | 166,866,407.91 | 163,464,330.57 | 153,625,044.94 | 330,330,738.48 |
| AGP | 7,521,490.52 | 7,934,051.02 | 7,214,966.80 | 15,455,541.54 |
| AVG DAILY AGP | 168.84 | 174.94 | 169.27 | 171.92 |
| HOLD % | 4.51% | 4.85% | 4.69.65% | 4.68% |
| OTHER SLOTS | 864 | 857 | 977 | 1,721 |
| COINS IN | 65,423,067.00 | 69,937,853.20 | 80,655,427.46 | 135,360,920.20 |
| AGP | 3,995,744.27 | 4,431,142.69 | 4,255,207.86 | 8,426,886.96 |
| AVG DAILY AGP | 149.18 | 166.79 | 140.50 | 157.95 |
| HOLD % | 6.11% | 6.34% | 5.28% | 6.23% |
| BJ TABLES | 81 | 79 | 83 | 160 |
| BJ DROP | 12,014,557.20 | 12,490,228.98 | 12,342,671.50 | 24,504,786.18 |
| AGP | 1,981,933.70 | 1,873,843.98 | 1,772,194.00 | 3,855,777.68 |
| AVG DAILY AGP | 789.30 | 765.15 | 688.77 | 777.37 |
| HOLD % | 16.50% | 15.00% | 14.36% | 15.73% |
| CRAPS TABLES | 17 | 17 | 15 | 34 |
| CRAPS DROP | 4,561,523.41 | 5,080,124.50 | 5,448,045.75 | 9,641,647.91 |
| AGP | 940,371.41 | 1,055,154.25 | 938,911.75 | 1,995,525.66 |
| AVG DAILY AGP | 1,784.39 | 2,002.19 | 2,019.17 | 1,893.29 |
| HOLD % | 20.62% | 20.77% | 17.23% | 20.70% |
| POKER TABLES | 75 | 75 | 96 | 150 |
| POKER DROP | 2,815,546.40 | 2,976,253.90 | 2,995,250.75 | 5,791,800.30 |
| AGP | 1,818,090.64 | 1,840,002.24 | 2,251,343.06 | 3,658,092.88 |
| AVG DAILY AGP | 781.97 | 791.40 | 756.50 | 786.69 |
| HOLD % | 23.94% | 22.79% | 25.05% | 23.35% |
| ROULETTE TABLES | 13 | 13 | 12 | 26 |
| ROULETTE DROP | 1,849,030.30 | 1,884,374.25 | 2,227,834.00 | 3,733,404.55 |
| AGP | 522,827.30 | 416,415.25 | 503,079.50 | 939,242.55 |
| AVG DAILY AGP | 1,297.34 | 1,033.29 | 1,352.36 | 1,165.31 |
| HOLD % | 28.28% | 22.10% | 22.58% | 25.16% |
| TOTAL AGP | 48,314,498.78 | 50,342,012.70 | 49,603,352.92 | 98,656,511.48 |
| GAMING TAXES | 5,888,158.89 | 1,939,875.73 | 6,101,086.72 | 7,828,034.62 |
| # OF CASINOS | 18 | 18 | 18 | 18 |

CENTRAL CITY GAMING STATISTICS

| | August 2010 | July 2010 | August 2009 | Tax Year To Date |
|------------------------|---------------|---------------|---------------|------------------|
| 1¢ SLOTS | 1,117 | 1,109 | 1,017 | 2,226 |
| COINS IN | 40,927,232.78 | 42,505,568.25 | 33,862,856.81 | 83,432,801.03 |
| AGP | 3,401,574.23 | 3,685,403.08 | 3,051,350.33 | 7,086,977.31 |
| AVG DAILY AGP | 98.23 | 107.20 | 96.79 | 102.70 |
| HOLD % | 8.31% | 8.67% | 9.01% | 8.49% |
| 25¢ SLOTS | 275 | 277 | 277 | 552 |
| COINS IN | 8,290,496.25 | 8,647,863.75 | 9,661,845.75 | 16,938,360.00 |
| AGP | 479,197.71 | 464,524.18 | 550,364.52 | 943,721.89 |
| AVG DAILY AGP | 56.21 | 54.10 | 64.09 | 55.15 |
| HOLD % | 5.78% | 5.37% | 5.70% | 5.57% |
| \$1 SLOTS | 241 | 245 | 241 | 486 |
| COINS IN | 14,463,759.00 | 15,819,838.00 | 17,978,509.00 | 30,283,597.00 |
| AGP | 590,385.70 | 673,145.33 | 772,448.61 | 1,263,531.03 |
| AVG DAILY AGP | 79.02 | 88.63 | 103.39 | 83.87 |
| HOLD % | 4.08% | 4.26% | 4.30% | 4.17% |
| MULTI-DENOM | 281 | 282 | 295 | 563 |
| COINS IN | 20,140,503.42 | 20,805,671.67 | 22,201,813.76 | 40,946,175.09 |
| AGP | 812,137.80 | 805,948.07 | 946,290.94 | 1,618,085.87 |
| AVG DAILY AGP | 93.23 | 92.19 | 103.48 | 92.71 |
| HOLD % | 4.03% | 3.87% | 4.26% | 3.95% |
| OTHER SLOTS | 224 | 203 | 236 | 427 |
| COINS IN | 5,496,466.05 | 5,061,894.75 | 6,220,236.00 | 10,558,360.80 |
| AGP | 336,834.45 | 312,618.61 | 301,020.28 | 649,453.06 |
| AVG DAILY AGP | 48.51 | 49.68 | 41.15 | 49.06 |
| HOLD % | 6.13% | 6.18% | 4.84% | 6.15% |
| BJ TABLES | 18 | 18 | 18 | 36 |
| BJ DROP | 964,113.00 | 1,089,696.25 | 724,730.51 | 2,053,809.25 |
| AGP | 111,760.00 | 121,236.50 | 72,160.01 | 232,996.50 |
| AVG DAILY AGP | 200.29 | 217.27 | 129.32 | 208.78 |
| HOLD % | 11.59% | 11.13% | 9.96% | 11.34% |
| CRAPS TABLES | 3 | 3 | 3 | 6 |
| CRAPS DROP | 591,452.50 | 604,444.50 | 810,489.00 | 1,195,897.00 |
| AGP | 130,833.50 | 93,417.50 | 154,456.00 | 224,251.00 |
| AVG DAILY AGP | 1,406.81 | 1,004.49 | 1,660.82 | 1,205.65 |
| HOLD % | 22.12% | 15.46% | 19.06% | 18.75% |
| POKER TABLES | 15 | 15 | 21 | 30 |
| POKER DROP | 416,751.50 | 474,369.00 | 648,815.74 | 891,120.50 |
| AGP | 144,379.00 | 173,015.00 | 204,453.24 | 317,394.00 |
| AVG DAILY AGP | 310.49 | 372.08 | 314.06 | 341.28 |
| HOLD % | 18.18% | 20.24% | 19.23% | 19.27% |
| ROULETTE TABLES | 4 | 4 | 5 | 8 |
| ROULETTE DROP | 133,992.00 | 165,041.00 | 278,784.25 | 299,033.00 |
| AGP | 46,839.50 | 23,887.00 | 61,437.00 | 70,726.50 |
| AVG DAILY AGP | 377.74 | 192.64 | 396.37 | 285.19 |
| HOLD % | 34.96% | 14.47% | 22.04% | 23.65% |
| TOTAL AGP | 6,053,941.89 | 6,353,195.27 | 6,113,980.53 | 12,407,137.16 |
| GAMING TAXES | 112,688.24 | 28,773.62 | 254,278.11 | 141,461.86 |
| # OF CASINOS | 7 | 7 | 6 | 7 |

AUGUST AGP BY DEVICE

Statewide

| <u>Device</u> | <u>Number</u> | <u>AGP</u> | <u>Avg. Daily AGP/Device</u> | <u>Hold %</u> |
|---------------|---------------|--------------|------------------------------|---------------|
| Slots | 15,182 | \$60,548,130 | \$128.65 | 6.73% |
| Tables | 306 | \$6,690,068 | \$705.26 | 19.60% |
| TOTAL | 15,488 | \$67,238,197 | \$140.04 | 7.10% |

Cripple Creek

| <u>Device</u> | <u>Number</u> | <u>AGP</u> | <u>Avg. Daily AGP/Device</u> | <u>Hold %</u> |
|---------------|---------------|--------------|------------------------------|---------------|
| Slots | 4,338 | \$11,876,724 | \$88.32 | 6.29% |
| Tables | 80 | \$993,033 | \$400.42 | 22.09% |
| TOTAL | 4,418 | \$12,869,757 | \$93.97 | 6.59% |

Black Hawk

| <u>Device</u> | <u>Number</u> | <u>AGP</u> | <u>Avg. Daily AGP/Device</u> | <u>Hold %</u> |
|---------------|---------------|--------------|------------------------------|---------------|
| Slots | 8,706 | \$43,051,276 | \$159.52 | 6.92% |
| Tables | 186 | \$5,263,223 | \$912.80 | 19.39% |
| TOTAL | 8,892 | \$48,314,499 | \$175.27 | 7.33% |

Central City

| <u>Device</u> | <u>Number</u> | <u>AGP</u> | <u>Avg. Daily AGP/Device</u> | <u>Hold %</u> |
|---------------|---------------|-------------|------------------------------|---------------|
| Slots | 2,138 | \$5,620,130 | \$84.80 | 6.29% |
| Tables | 40 | \$433,812 | \$349.85 | 17.34% |
| TOTAL | 2,178 | \$6,053,942 | \$89.66 | 6.55% |

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in August. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ October 11 • Columbus Day, Division offices closed
- ✓ October 15 • September gaming tax returns due
- ✓ October 21 • Gaming Commission meeting, Central City, 10 a.m.

OCTOBER 2010

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
17301 W COLFAX AVE STE 135
GOLDEN CO 80401