Colorado Division of GAMING UPDATE

Volume XIX, Issue 8 **AUGUST 2010**

Saltzman New Chair

Commissioner Meyer Saltzman has been elected the chair of the Colorado Limited Gaming Control Commission for fiscal year 2011. Commissioner Florence Hunt will serve as vice chair.

Meeting Locations, **Dates Are Changed**

The August meeting of the Colorado Limited Gaming Control Commission has been moved from the third Thursday of the month to the fourth Thursday, August 26. The September 16 Commission meeting will be held at the Division of Gaming's Cripple Creek office, and the October 21 meeting will be held in the Division's Central City office.

Commission Action

At its meeting on July 15 in Lakewood, the Colorado Gaming Commission:

- Renewed the retail licenses of Double Eagle Hotel & Casino and Gold Creek Casino
- Renewed the operator license of Colorado Casino Resorts, Inc.
- Renewed the manufacturer/ distributor and operator licenses of Bally Technologies
- Approved a stipulation and agreement between the Division of Gaming and Ameristar Casino Black Hawk, resulting in a \$25,000 fine for underage gaming violations
- Tabled a decision on a petition of declaratory order filed by Gilpin County

Amendment 50 Boosts Taxes

Tax revenues paid by Colorado casinos during the fiscal year that ended June 30 increased 13.4 percent from the previous year as the result of the implementation of Amendment 50 on July 2, 2009. Casinos statewide paid \$107.6 million in gaming taxes in fiscal year 2010, up from \$94.9 million the previous year as the result of Amendment 50, which increased bet limits from \$5 to \$100, permitted the new games of craps and roulette, and allowed casinos to operate 24 hours a day. The tax increase corresponded to a 9.0 percent increase in casino revenues. Casinos statewide reported \$764.9 million in AGP during the fiscal year, up from \$701.7 million the previous year.

Black Hawk's 18 casinos generated \$561.3 million in AGP in fiscal year 2010, up 12.6 percent from \$498.3 million in fiscal year 2009. Cripple Creek's 15 casinos produced \$138.9 million in AGP in fiscal year 2010, down 0.6 percent from \$139.7 million the previous year. Central City's seven casinos reported \$64.7 million in AGP in fiscal year 2010, up 1.7 percent from \$63.6 million in fiscal year 2009.

The fiscal year ended with increased revenues in June. For the month, casinos posted \$61.7 million in AGP, up 7.3 percent from \$57.5 million in June 2009, but down 7.4 percent from \$66.6 million in May. In June, Black Hawk casinos reported \$44.8 million in AGP; Cripple Creek casinos, \$11.6 million; and Central City casinos, \$5.3 million.

Colorado Casino Statistical Summary

			% AGP
	Taxes	AGP	Change
FY1992	10,792,403	96,318,657	
FY1993	30,123,026	226,612,826	135.3%
FY1994	39,853,816	289,922,436	27.9%
FY1995	43,997,095	358,861,345	23.8%
FY1996	50,846,465	401,862,892	12.0%
FY1997	53,934,421	423,431,813	5.4%
FY1998	61,719,562	448,820,296	6.0%
FY1999	74,229,691	514,066,109	14.5%
FY2000	76,474,602	595,347,389	15.8%
FY2001	88,722,061	650,540,545	9.3%
FY2002	95,672,703	707,804,271	8.8%
FY2003	97,450,869	707,229,904	-0.1%
FY2004	98,546,761	711,015,335	0.5%
FY2005	99,078,163	743,835,872	4.6%
FY2006	106,131,460	765,426,159	2.9%
FY2007	112,004,927	798,969,770	4.4%
FY2008	108,176,398	773,392,238	-3.2%
FY2009	94,906,277	701,770,974	-9.3%
FY2010	107,667,716	764,976,870	9.0%
TOTAL	1,450,328,417	10,680,205,700	

COLORAD	O STATE	GAMING S	TATISTICS		CRIPPLE C	REEK GAI	MING STAT	TISTICS	
	<u>June 2010</u>	<u>May 2010</u>	<u>June 2009</u>	Tax Year Total		<u>June 2010</u>	<u>May 2010</u>	<u>June 2009</u>	<u>Tax Year Total</u>
1¢ SLOTS	7,769	7,635		92,518	1¢ SLOTS	2,039	2,026	2,007	24,330
COINS IN	310,580,730.71	335,191,155.61		3,728,192,135.72	COINS IN	67,001,707.63	69,557,184.03	65,912,331.02	763,013,963.92
AGP	28,769,468.02	30,973,918.71		346,128,369.82	AGP	5,481,430.83	5,642,269.68	5,502,954.31	63,228,310.37
AVG DAILY AGP	124.27	130.87		123.30	AVG DAILY AGP	89.61	89.84	91.40	86.26
HOLD %	9.26%	9.24%		9.28%	HOLD %	8.18%	8.11%	8.35%	8.29%
25¢ SLOTS	1,767	1,766	2,102	22,632	25¢ SLOTS	647	660	777	8,596
COINS IN	82,493,715.71	88,369,866.75	106,951,403.90	1,105,358,427.49	COINS IN	25,911,565.21	26,952,213.75	31,976,792.75	331,771,857.82
AGP	4,850,033.23	5,150,521.10	5,615,515.47	63,145,953.02	AGP	1,239,052.30	1,272,044.08	1,471,090.89	15,584,308.66
AVG DAILY AGP	92.11	94.08	89.05	91.95	AVG DAILY AGP	63.84	62.17	63.11	60.18
HOLD %	5.88%	5.83%	5.25%	5.71%	HOLD %	4.78%	4.72%	4.60%	4.70%
\$1 SLOTS	1,885	1,878	2,146	23,545	\$1 SLOTS	704	708	778	8,797
COINS IN	146,382,423.19	161,404,847.07	178,132,090.56	1,949,678,182.23	COINS IN	37,293,690.00	39,882,209.00	43,859,421.99	474,819,356.58
AGP	7,680,480.88	8,105,028.66	9,293,070.99	101,536,511.37	AGP	1,877,854.27	1,778,508.70	2,163,302.69	23,151,847.24
AVG DAILY AGP	136.73	139.22	144.35	142.12	AVG DAILY AGP	88.91	81.03	92.69	87.36
HOLD %	5.25%	5.02%	5.22%	5.21%	HOLD %	5.04%	4.46%	4.93%	4.88%
MULTI-DENOM	2,232	2,171	1,973	26,191	MULTI-DENOM	511	497	505	6,069
COINS IN	191,754,283.14	214,024,130.82	135,117,510.08	2,309,288,722.84	COINS IN	23,319,355.32	25,034,582.72	21,619,781.16	288,709,425.06
AGP	9,057,878.69	9,799,557.73	6,822,697.89	107,898,366.78	AGP	1,223,200.11	1,241,670.27	1,046,879.66	13,784,598.06
AVG DAILY AGP	136.18	145.61	115.27	135.77	AVG DAILY AGP	79.79	80.59	69.10	75.39
HOLD %	4.72%	4.58%	5.05%	4.67%	HOLD %	5.25%	4.96%	4.84%	4.77%
OTHER SLOTS COINS IN AGP AVG DAILY AGP HOLD %	1,527 88,957,315.35 5,622,405.60 123.56 6.32%	1,559 97,969,586.30 6,127,477.02 126.79 6.25%	1,710 90,035,409.73 5,710,642.82 111.32 6.34%	20,083 1,145,966,332.12 69,007,729.25 113.24 6.02%	OTHER SLOTS COINS IN AGP AVG DAILY AGP HOLD %	451 18,597,797.85 1,046,018.53 77.31 5.62%	470 19,447,501.80 1,176,423.69 80.74 6.05%	542 21,834,802.81 1,384,570.55 85.15 6.34%	6,182 230,059,327.48 12,966,059.31 69.62 5.64%
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	128	128	92	1,571	BJ TABLES	32	32	25	385
	13,088,582.75	14,652,009.90	3,124,001.63	174,282,158.74	BJ DROP	1,790,156.75	1,996,822.00	606,572.00	24,543,976.90
	2,245,098.25	2,382,277.90	556,145.63	26,468,892.19	AGP	268,717.50	293,307.75	86,203.75	3,710,919.65
	588.58	600.37	201.50	555.26	AVG DAILY AGP	279.91	295.67	114.94	319.94
	17.15%	16.26%	17.80%	15.19%	HOLD %	15.01%	14.69%	14.21%	15.12%
CRAPS TABLES CRAPS DROP AGP AVG DAILY AGP HOLD %	27	27	0	338	CRAPS TABLES	8	8	0	104
	5,598,664.25	6,319,786.35	0.00	75,756,938.11	CRAPS DROP	776,761.00	810,028.10	0.00	10,375,765.45
	1,101,168.00	1,208,576.10	0.00	14,762,873.11	AGP	143,908.75	133,985.60	0.00	1,990,950.70
	1,368.59	1,443.94	0.00	1,439.43	AVG DAILY AGP	599.62	540.26	0.00	635.44
	19.67%	19.12%	0.00%	19.49%	HOLD %	18.53%	16.54%	0.00%	19.19%
POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	123 3,130,488.75 1,951,546.48 532.42 24.04%	124 3,679,580.94 2,328,626.01 605.78 23.53%	154 2,506,247.00 1,840,043.38 398.28 22.32%	1,654 44,503,380.17 29,126,010.15 580.34 23.66%	POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	33 417,927.50 282,035.86 284.88 26.29%	33 467,580.25 292,943.59 286.36 23.65%	37 364,042.75 294,120.97 264.97 18.82%	412 5,780,481.41 3,587,806.81 289.06 21.86%
ROULETTE TABLE	\$ 24	26	0	318	ROULETTE TABLES ROULETTE DROP AGP AVG DAILY AGP HOLD %	\$ 8	8	0	102
ROULETTE DROP	1,813,525.00	2,168,880.50	0.00	28,844,938.38		216,912.50	240,109.50	0.00	3,539,520.65
AGP	479,174.75	586,245.75	0.00	6,902,164.38		59,887.75	68,315.75	0.00	902,454.40
AVG DAILY AGP	669.99	727.35	0.00	715.31		249.53	275.47	0.00	293.68
HOLD %	26.42%	27.03%	0.00%	23.93%		27.61%	28.45%	0.00%	25.50%
TOTAL AGP	61,757,253.90	66,662,228.98	57,551,330.13	764,976,869.67	TOTAL AGP	11,622,105.90	11,899,469.11	11,949,122.82	138,907,255.20
GAMING TAXES	11,009,930.07	11,875,075.93	10,116,058.29	107,667,716.39	GAMING TAXES	1,645,719.90	1,611,904.51	1,724,287.12	10,051,035.25
# OF CASINOS	40	39	40	40	# OF CASINOS	15	15	16	16

BLACK HA	AWK GAM	ING STATI	STICS		CENTRAL	CITY GAM	ING STATI	STICS	
	<u>June 2010</u>	<u>May 2010</u>	<u>June 2009</u>	Tax Year Total		<u>June 2010</u>	<u>May 2010</u>	<u>June 2009</u>	<u>Tax Year Total</u>
1¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	20,239,521.62 145.62 9.67%	22,308,750.30 155.50 9.54%	4,747 206,544,135.67 19,552,444.88 137.30 9.47%	56,185 2,595,789,668.48 248,800,545.69 145.61 9.58%		1,097 34,342,907.23 3,048,515.57 96.30 8.88%	981 31,719,935.22 3,022,898.73 99.40 9.53%	995 29,654,461.67 2,657,814.76 89.04 8.96%	12,003 369,388,503.32 34,099,513.76 92.51 9.23%
25¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	847 49,001,823.50 3,144,188.19 123.74 6.42%	841 53,460,915.25 3,423,618.67 131.32 6.40%	1,042 66,531,041.90 3,711,127.93 118.72 5.58%	10,774 679,087,791.42 42,146,863.27 128.63 6.21%	25¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	273 7,580,327.00 466,792.74 59.25 6.16%	265 7,956,737.75 454,858.35 55.37 5.72%	283 8,443,569.25 433,296.65 51.04 5.13%	3,262 94,498,778.25 5,414,781.09 54.06 5.73%
\$1 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	940 96,732,518.19 5,325,474.27 188.85 5.51%	944 108,626,554.07 5,732,832.38 195.90 5.28%	1,117 115,625,387.57 6,288,751.75 187.67 5.44%	11,922 1,311,674,992.65 71,479,883.36 197.15 5.45%		241 12,356,215.00 477,152.34 68.61 3.86%	226 12,896,084.00 593,687.58 84.74 4.60%	251 18,647,281.00 841,016.55 111.69 4.51%	2,826 163,183,833.00 6,904,780.77 79.56 4.23%
MULTI-DENOM COINS IN AGP AVG DAILY AGP HOLD %	1,445 149,726,904.52 7,058,006.31 162.81 4.71%	1,439 171,202,927.26 7,834,964.52 175.64 4.58%	1,187 94,937,412.84 5,089,303.16 142.92 5.36%	16,881 1,793,059,441.44 84,577,608.76 164.74 4.72%	AGP AVG DAILY AGP HOLD %	276 18,708,023.30 776,672.27 97.52 4.15%	17,786,620.84 722,922.94 99.23 4.06%	281 18,560,316.08 686,515.07 81.44 3.70%	3,241 227,519,856.34 9,536,159.96 95.82 4.19%
OTHER SLOTS COINS IN AGP AVG DAILY AGP HOLD %	873 65,572,300.25 4,318,091.07 164.88 6.59%	886 73,337,979.90 4,596,711.67 167.36 6.27%	936 62,928,459.92 3,978,617.95 141.69 6.32%	11,239 850,987,468.04 52,271,077.41 152.93 6.14%	OTHER SLOTS COINS IN AGP AVG DAILY AGP HOLD %	4,787,217.25 258,296.00 44.09 5.40%	5,184,104.60 354,341.66 56.31 6.84%	232 5,272,147.00 347,454.32 49.92 6.59%	2,662 64,919,536.60 3,770,592.53 46.13 5.81%
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	79 10,538,066.25 1,896,479.75 800.20 18.00%	83 12,101,547.50 2,005,562.25 779.46 16.57%	54 2,328,042.63 436,771.88 269.61 18.76%	989 142,242,493.78 21,746,177.48 723.00 15.29%		17 760,359.75 79,901.00 162.87 10.51%	13 553,640.40 83,407.90 206.97 15.07%	13 189,387.00 33,170.00 85.05 17.51%	197 7,495,688.06 1,011,795.06 167.25 13.50%
CRAPS TABLES CRAPS DROP AGP AVG DAILY AGP HOLD %	16 4,323,320.25 937,902.25 1,953.96 21.69%	17 5,050,892.75 975,538.00 1,851.12 19.31%	0 0.00 0.00 0.00 0.00%	199 58,344,409.36 11,514,167.11 1,902.54 19.73%	CRAPS TABLES CRAPS DROP AGP AVG DAILY AGP HOLD %	3 498,583.00 19,357.00 223.60 3.88%	2 458,865.50 99,052.50 1,597.62 21.59%	0 0.00 0.00 0.00 0.00%	35 7,036,763.30 1,257,755.30 1,170.23 17.87%
POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	75 2,333,858.25 1,510,197.12 671.20 23.48%	76 2,773,940.19 1,868,192.92 792.95 23.72%	98 1,840,680.75 1,397,153.16 475.22 23.48%	1,052 32,690,964.01 23,343,915.23 729.65 24.45%	POKER DROP	15 378,703.00 159,313.50 368.05 24.99%	15 438,060.50 167,489.50 360.19 22.16%	19 301,523.50 148,769.25 261.00 19.45%	190 6,031,934.75 2,194,288.11 376.08 21.05%
ROULETTE TABLE ROULETTE DROP AGP AVG DAILY AGP HOLD %	\$ 12 1,508,223.00 393,438.50 1,092.88 26.09%	14 1,814,561.00 489,422.50 1,127.70 26.97%	0 0.00 0.00 0.00 0.00%	160 23,197,998.88 5,455,145.13 1,121.09 23.52%	ROULETTE TABLES ROULETTE DROP AGP AVG DAILY AGP HOLD %	4 88,389.50 25,848.50 223.94 29.24%	4 114,210.00 28,507.50 229.90 24.96%	0 0.00 0.00 0.00 0.00%	56 2,107,418.85 544,564.85 316.67 25.84%
TOTAL AGP GAMING TAXES # OF CASINOS	44,823,299.08 8,564,389.30 18	49,235,593.21 9,376,528.58 18	40,454,170.71 7,559,432.14 18	561,335,383.44 90,168,223.03 18	TOTAL AGP GAMING TAXES # OF CASINOS	5,311,848.92 799,820.87 7	5,527,166.66 886,642.84 6	5,148,036.60 832,339.03 6	64,734,231.03 7,448,458.11 6

JUNE AGP BY DEVICE										
Statewide				Cripple Creek						
<u>Device</u>	Number	AGP	Avg. Daily AGP/Device	Hold %	<u>Device</u>	<u>Number</u>	<u>AGP</u>	Avg. Daily AGP/Device	Hold %	
Slots	15,180	\$55,980,266	\$123.75	6.83%	Slots	4,352	\$10,867,556	\$83.24	6.31%	
Tables	302	\$5,776,987	\$641.92	19.37%	Tables	81	\$754,550	\$310.51	18.19%	
TOTAL	15,482	\$61,757,254	\$133.86	7.18%	TOTAL	4,433	\$11,622,106	\$87.39	6.53%	
Black	Hawk				Centr	al City				
<u>Device</u>	Number	AGP	Avg. Daily AGP/Device	Hold %	<u>Device</u>	Number	AGP	Avg. Daily AGP/Device	Hold %	
Slots	8,738	\$40,085,281	\$152.92	7.03%	Slots	2,090	\$5,027,429	\$83.36	6.46%	
Tables	182	\$4,738,018	\$867.77	20.19%	Tables	39	\$284,420	\$252.72	12.73%	
TOTAL	8,920	\$44,823,299	\$167.50	7.45%	TOTAL	2,129	\$5,311,849	\$86.46	6.60%	

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in June. Hold percentage does not include player-banked poker tables.

GAMING*UPDATE

DATES TO REMEMBER

- ✓ August 16 July gaming tax returns due
- ✓ August 26 Gaming Commission meeting, Lakewood, 9:15 a.m.

AUGUST 2010

COLORADO DEPT OF REVENUE DIVISION OF GAMING 1881 PIERCE ST STE 112 LAKEWOOD CO 80214-1496