

ICMP Changes to Be Effective April 30

The Division of Gaming has posted proposed changes to the Internal Control Minimum Procedures (ICMPs) to go into effect April 30. The proposed changes are available on the Division's web site, with a link from the current ICMP page. Industry comment on the proposed changes ends on March 26. The ICMP changes correlate with rule changes approved by the Commission in February.

Offices to be Closed For Furlough Day

All three Division of Gaming offices will be closed Friday, April 2 for a State mandatory furlough day. The closings will be the seventh of eight mandatory furlough days for the fiscal year. The last furlough day will be Friday, May 28.

Tax Hearings Set

The Gaming Commission's annual tax setting hearings to determine the gaming tax rate for Fiscal Year 2011 starting July 1 will commence on Thursday, April 15 and continue on Thursday, May 20. Both hearings will be held at the Division's Lakewood office.

Commission Action

At its meeting on Feb. 18 in Lakewood, the Gaming Commission:

- Renewed the manufacturer/distributor license of Paltronics, Inc.

AGP Grows Slowly in February

A short month resulted in shorter revenues at Colorado casinos in February. Casinos statewide reported nearly \$58.7 million in AGP in February, up 2.5 percent from \$57.2 million in February 2009, but down 8.7 percent from \$64.2 million in January. The 2.5 annual percent growth rate was the second lowest since the inception of Amendment 50 in July. Revenues in August grew by 2.1 percent. Overall, revenues have increased 8.7 percent since the implementation of Amendment 50.

Black Hawk's 20 casinos totaled nearly \$43.6 million in AGP in February, up 5.9 percent from \$41.1 million in February 2009, but down 9.6 percent from \$48.2 million in January. Cripple Creek's 16 casinos generated \$9.9 million in AGP in February, down 9.5 percent from \$11.0 million the previous February and down 7.9 percent from \$10.8 million in January. Central City's six casinos produced \$5.1 million in AGP in February, up 1.1 percent from \$5.0 million in February 2009, but down 1.9 percent from \$5.2 million the previous month.

Casinos statewide paid \$9.9 million in gaming tax proceeds in February, down from \$10.4 million in January.

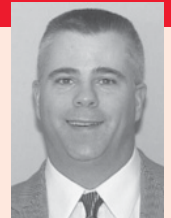
MESSAGE FROM THE DIRECTOR

Normally at this time of year I would provide updates on pending or approved legislation affecting the Division of Gaming and the casino industry. This year, if you search for the word "gaming" in the text of legislative bills, you will find a list of supplemental appropriation and distribution bills affecting the State agencies and funds that receive the General Fund share of the Limited Gaming Fund. You will also find an amendment to the Colorado Regional Tourism Act passed last year that exempts facilities that offer "gambling-related activities" from receiving funding under the act.

That's the extent of legislation related to "gaming." That doesn't mean that the legislature is ignoring the Division or the industry entirely. We continue to receive inquiries from legislative staff and others, asking for the latest distribution projections as the legislature and State agencies continue to look for ways to make up for budget shortfalls. One measure to help balance the State budget is to carve out more than \$15 million from the General Fund share of the Limited Gaming Fund.

Although we would like to be able to look into the crystal ball and give an exact figure after seven months of revenues, it is still too early to say what the final numbers will be. If we were to use the year-to-date increase in tax revenues at the end of January, the figure would have been 17.1 percent. At the end of February, it was 15.1 percent. Anyone willing to give a best guess estimate what it will be at the end of June? I am not.

—Ron Kammerzell



COLORADO STATE GAMING STATISTICS

	February 2010	January 2010	February 2009	Tax Year to Date
1¢ SLOTS	7,744	7,691	7,891	61,802
COINS IN	291,813,886.58	315,614,524.36	301,852,484.75	2,455,277,035.95
AGP	27,094,988.63	29,080,983.64	27,669,160.23	227,880,308.69
AVG DAILY AGP	125.07	122.07	125.23	121.48
HOLD %	9.29%	9.21%	9.17%	9.28%
25¢ SLOTS	1,896	1,922	2,225	15,495
COINS IN	80,936,774.10	96,806,985.60	109,792,094.73	763,004,338.89
AGP	4,678,884.81	5,408,071.21	6,043,095.69	43,560,526.43
AVG DAILY AGP	88.21	90.84	97.00	92.62
HOLD %	5.78%	5.59%	5.50%	5.71%
\$1 SLOTS	1,919	1,941	2,346	16,042
COINS IN	140,415,872.25	166,983,634.07	180,653,863.01	1,327,471,822.30
AGP	7,375,275.39	8,501,203.93	8,923,259.18	69,580,251.33
AVG DAILY AGP	137.38	141.40	135.84	142.90
HOLD %	5.25%	5.09%	4.94%	5.24%
MULTI-DENOM	2,153	2,214	1,923	17,496
COINS IN	172,434,870.83	199,384,516.36	118,374,094.69	1,513,247,977.21
AGP	8,600,959.80	8,947,107.57	5,728,357.48	70,949,898.45
AVG DAILY AGP	142.80	130.46	106.39	133.60
HOLD %	4.99%	4.49%	4.84%	4.69%
OTHER SLOTS	1,667	1,667	1,864	13,792
COINS IN	84,269,852.31	97,988,061.35	97,586,325.03	769,029,400.64
AGP	5,075,725.49	5,710,429.49	5,836,359.34	46,207,601.80
AVG DAILY AGP	108.84	110.59	111.82	110.38
HOLD %	6.02%	5.83%	5.98%	6.01%
BJ TABLES	126	130	72	1,064
BJ DROP	13,729,181.57	14,877,951.16	3,045,880.65	117,394,011.68
AGP	2,027,449.57	2,322,216.41	589,031.40	17,407,068.13
AVG DAILY AGP	575.19	576.70	292.18	538.99
HOLD %	14.77%	15.61%	19.34%	14.83%
CRAPS TABLES	28	29	0	228
CRAPS DROP	5,690,006.00	6,431,400.80	0.00	51,531,085.20
AGP	1,147,888.50	1,293,789.05	0.00	10,164,848.70
AVG DAILY AGP	1,465.45	1,440.30	0.00	1,468.80
HOLD %	20.17%	20.12%	0.00%	19.73%
POKER TABLES	138	136	159	1,144
POKER DROP	3,392,932.65	3,760,485.26	2,487,952.75	30,455,419.43
AGP	2,235,135.77	2,493,087.17	1,940,114.75	20,207,226.42
AVG DAILY AGP	578.97	591.82	435.78	581.94
HOLD %	24.78%	25.10%	24.26%	23.88%
ROULETTE TABLES	27	28	0	216
ROULETTE DROP	2,284,220.56	2,516,688.25	0.00	20,387,210.18
AGP	461,530.56	535,223.50	0.00	4,682,091.93
AVG DAILY AGP	611.04	617.11	0.00	714.14
HOLD %	20.21%	21.27%	0.00%	22.97%
TOTAL AGP	58,697,838.52	64,292,111.97	57,276,650.32	510,639,821.48
GAMING TAXES	9,929,386.84	10,429,877.31	9,439,997.14	62,928,492.72
# OF CASINOS	40	40	40	40

CRIPPLE CREEK GAMING STATISTICS

	February 2010	January 2010	February 2009	Tax Year to Date
1¢ SLOTS	2,068	2,042	1,962	16,234
COINS IN	56,830,993.52	59,722,031.65	59,722,664.47	502,704,228.54
AGP	4,658,375.89	4,909,491.28	4,886,718.22	41,978,049.51
AVG DAILY AGP	80.45	77.71	88.95	85.26
HOLD %	8.20%	8.22%	8.18%	8.35%
25¢ SLOTS	738	735	777	5,941
COINS IN	23,257,024.00	27,487,608.75	31,169,048.43	229,604,850.86
AGP	1,095,803.34	1,304,332.40	1,506,521.94	10,855,187.77
AVG DAILY AGP	53.03	57.36	69.25	60.25
HOLD %	4.71%	4.75%	4.83%	4.73%
\$1 SLOTS	734	735	825	5,989
COINS IN	33,451,975.00	39,544,535.00	43,386,855.99	327,401,096.60
AGP	1,575,894.01	1,730,407.73	2,031,694.38	15,731,918.00
AVG DAILY AGP	76.68	76.10	87.95	86.61
HOLD %	4.71%	4.38%	4.68%	4.81%
MULTI-DENOM	497	505	551	4,083
COINS IN	20,506,004.69	24,270,605.85	19,379,301.09	193,973,276.61
AGP	1,037,169.55	1,074,664.54	1,014,308.80	9,179,695.77
AVG DAILY AGP	74.53	68.79	65.74	74.13
HOLD %	5.06%	4.43%	5.23%	4.73%
OTHER SLOTS	524	522	550	4,294
COINS IN	15,202,243.35	18,523,266.60	19,955,402.60	156,470,622.08
AGP	857,672.37	938,800.05	1,257,969.93	8,899,705.58
AVG DAILY AGP	58.46	58.13	81.69	68.34
HOLD %	5.64%	5.07%	6.30%	5.69%
BJ TABLES	31	32	21	259
BJ DROP	1,731,623.25	1,926,599.50	517,305.25	16,869,144.15
AGP	296,736.25	362,742.50	92,777.25	2,493,994.40
AVG DAILY AGP	341.86	366.41	157.78	317.50
HOLD %	17.14%	18.83%	17.93%	14.78%
CRAPS TABLES	8	9	0	72
CRAPS DROP	653,973.50	811,104.75	0.00	7,339,160.60
AGP	135,650.50	161,273.50	0.00	1,409,483.10
AVG DAILY AGP	605.58	579.21	0.00	645.48
HOLD %	20.74%	19.88%	0.00%	19.20%
POKER TABLES	33	33	37	280
POKER DROP	379,859.50	408,499.50	356,009.50	4,130,193.16
AGP	268,990.26	300,684.94	252,888.75	2,529,747.72
AVG DAILY AGP	291.12	294.52	244.10	297.90
HOLD %	28.33%	28.65%	18.49%	21.68%
ROULETTE TABLES	8	9	0	70
ROULETTE DROP	252,178.00	249,608.25	0.00	2,663,256.00
AGP	66,425.00	71,783.00	0.00	651,202.75
AVG DAILY AGP	296.54	257.81	0.00	306.74
HOLD %	26.34%	28.76%	0.00%	24.45%
TOTAL AGP	9,992,717.17	10,854,179.94	11,042,879.27	93,728,984.60
GAMING TAXES	1,052,218.76	923,215.22	1,117,234.93	4,222,915.17
# OF CASINOS	16	16	16	16

BLACK HAWK GAMING STATISTICS

	February 2010	January 2010	February 2009	Tax Year to Date
1¢ SLOTS	4,710	4,671	4,944	37,588
COINS IN	205,749,164.27	224,334,235.47	212,603,102.26	1,711,190,418.18
AGP	19,712,570.88	21,326,840.54	20,091,457.97	163,653,400.39
AVG DAILY AGP	149.47	147.28	145.14	143.34
HOLD %	9.58%	9.51%	9.45%	9.56%
25¢ SLOTS	892	914	1,158	7,360
COINS IN	50,493,840.35	61,178,206.60	69,389,915.50	469,687,391.28
AGP	3,153,988.00	3,683,025.20	4,027,044.57	29,061,888.54
AVG DAILY AGP	126.28	129.99	124.20	130.00
HOLD %	6.25%	6.02%	5.80%	6.19%
\$1 SLOTS	960	971	1,269	8,140
COINS IN	94,491,033.25	113,226,690.07	120,657,123.02	890,094,940.70
AGP	5,230,756.67	6,266,542.41	6,141,289.02	48,934,622.87
AVG DAILY AGP	194.60	208.18	172.84	197.91
HOLD %	5.54%	5.53%	5.09%	5.50%
MULTI-DENOM	1,403	1,449	1,124	11,175
COINS IN	136,126,600.95	156,004,204.93	84,637,841.74	1,164,581,919.90
AGP	6,854,672.60	7,143,381.80	4,139,607.46	55,236,982.02
AVG DAILY AGP	174.49	159.03	131.53	162.73
HOLD %	5.04%	4.58%	4.89%	4.74%
OTHER SLOTS	923	919	1,066	7,653
COINS IN	64,236,943.61	73,805,191.85	71,994,908.83	568,766,481.71
AGP	3,915,912.80	4,465,188.24	4,248,259.39	34,800,315.61
AVG DAILY AGP	151.52	156.73	142.33	149.70
HOLD %	6.10%	6.05%	5.90%	6.12%
BJ TABLES	82	82	43	664
BJ DROP	11,518,878.47	12,344,941.41	2,330,088.15	95,447,385.37
AGP	1,657,509.47	1,882,686.41	469,383.40	14,210,385.57
AVG DAILY AGP	721.91	740.63	389.85	704.57
HOLD %	14.39%	15.25%	20.14%	14.89%
CRAPS TABLES	17	17	0	132
CRAPS DROP	4,530,687.00	5,044,051.05	0.00	39,164,980.30
AGP	917,383.50	1,014,229.55	0.00	7,782,733.30
AVG DAILY AGP	1,927.28	1,924.53	0.00	1,941.07
HOLD %	20.25%	20.11%	0.00%	19.87%
POKER TABLES	90	88	100	734
POKER DROP	2,536,117.40	2,829,118.76	1,831,878.75	22,153,513.27
AGP	1,802,036.26	2,020,775.77	1,519,349.75	16,190,391.84
AVG DAILY AGP	715.09	740.75	542.62	726.18
HOLD %	25.33%	26.21%	25.14%	24.98%
ROULETTE TABLES	14	14	0	106
ROULETTE DROP	1,891,792.56	2,106,021.00	0.00	16,046,029.33
AGP	352,470.06	430,216.50	0.00	3,600,227.33
AVG DAILY AGP	899.16	991.28	0.00	1,118.17
HOLD %	18.63%	20.43%	0.00%	22.44%
TOTAL AGP	43,597,300.24	48,232,886.42	41,183,663.81	373,470,947.47
GAMING TAXES	8,097,049.36	8,766,101.75	7,547,169.28	54,609,085.83
# OF CASINOS	18	18	18	18

CENTRAL CITY GAMING STATISTICS

	February 2010	January 2010	February 2009	Tax Year to Date
1¢ SLOTS	966	978	985	7,980
COINS IN	29,233,728.79	31,558,257.24	29,526,718.02	241,382,389.23
AGP	2,724,041.86	2,844,651.82	2,690,984.04	22,248,858.79
AVG DAILY AGP	101.31	93.83	97.57	91.85
HOLD %	9.32%	9.01%	9.11%	9.22%
25¢ SLOTS	266	273	290	2,194
COINS IN	7,185,909.75	8,141,170.25	9,233,130.80	63,712,096.75
AGP	429,093.47	420,713.61	509,529.18	3,643,450.12
AVG DAILY AGP	57.96	49.71	62.75	54.71
HOLD %	5.97%	5.17%	5.52%	5.72%
\$1 SLOTS	225	235	252	1,913
COINS IN	12,472,864.00	14,212,409.00	16,609,884.00	109,975,785.00
AGP	568,624.71	504,253.79	750,275.78	4,913,710.46
AVG DAILY AGP	90.80	69.22	106.33	84.62
HOLD %	4.56%	3.55%	4.52%	4.47%
MULTI-DENOM	253	260	248	2,238
COINS IN	15,802,265.19	19,109,705.58	14,356,951.86	154,692,780.70
AGP	709,117.65	729,061.23	574,441.22	6,533,220.66
AVG DAILY AGP	100.70	90.45	82.72	96.17
HOLD %	4.49%	3.82%	4.00%	4.22%
OTHER SLOTS	220	226	248	1,845
COINS IN	4,830,665.35	5,659,602.90	5,636,013.60	43,792,296.85
AGP	302,140.32	306,441.20	330,130.02	2,507,580.61
AVG DAILY AGP	49.34	43.74	47.54	44.78
HOLD %	6.25%	5.41%	5.86%	5.73%
BJ TABLES	13	16	8	141
BJ DROP	478,679.85	606,410.25	198,487.25	5,077,482.16
AGP	73,203.85	76,787.50	26,870.75	702,688.16
AVG DAILY AGP	202.31	154.81	119.96	164.18
HOLD %	15.29%	12.66%	13.54%	13.84%
CRAPS TABLES	3	3	0	24
CRAPS DROP	505,345.50	576,245.00	0.00	5,026,944.30
AGP	94,854.50	118,286.00	0.00	972,632.30
AVG DAILY AGP	1,135.98	1,271.89	0.00	1,335.12
HOLD %	18.77%	20.53%	0.00%	19.35%
POKER TABLES	15	15	22	130
POKER DROP	476,955.75	522,867.00	300,064.50	4,171,713.00
AGP	164,109.25	171,626.46	167,876.25	1,487,086.86
AVG DAILY AGP	393.08	369.09	272.53	376.86
HOLD %	19.00%	16.31%	25.73%	20.24%
ROULETTE TABLES	5	5	0	40
ROULETTE DROP	140,250.00	161,059.00	0.00	1,677,924.85
AGP	42,635.50	33,224.00	0.00	430,661.85
AVG DAILY AGP	306.36	214.35	0.00	354.70
HOLD %	30.40%	20.63%	0.00%	25.67%
TOTAL AGP	5,107,821.11	5,205,045.61	5,050,107.24	43,439,889.41
GAMING TAXES	780,118.72	740,560.34	775,592.93	4,096,491.72
# OF CASINOS	6	6	6	6

FEBRUARY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,379	\$52,825,834	\$122.79	6.86%
Tables	319	\$5,872,004	\$658.00	17.84%
TOTAL	15,698	\$58,697,839	\$133.66	7.21%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,561	\$9,224,915	\$72.23	6.18%
Tables	80	\$767,802	\$342.77	20.10%
TOTAL	4,641	\$9,992,717	\$76.90	6.46%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	8,888	\$38,867,901	\$156.18	7.05%
Tables	203	\$4,729,399	\$832.05	17.43%
TOTAL	9,091	\$43,597,300	\$171.27	7.42%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,930	\$4,733,018	\$88.11	6.81%
Tables	36	\$374,803	\$374.05	18.82%
TOTAL	1,966	\$5,107,821	\$93.34	7.08%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in February. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ April 2 • State furlough day, Division offices closed
- ✓ April 15 • March gaming tax returns due
- ✓ April 15 • Gaming Commission meeting, Lakewood, 9:15 a.m.

APRIL 2010

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496