Colorado Division of GAMING UPDATE Gaming

Volume XVIII, Issue 11 **NOVEMBER 2009**

Division Offices Closed

All three Division of Gaming offices will be closed on Friday, Nov. 27 for a mandatory furlough day for State employees, a day after being closed for Thanksgiving.

Commission Action

At its meeting on Oct. 15 in Central City, the Gaming Commission:

- Renewed the retail licenses of Easy Street Casino, The Famous Bonanza Casino, Fitzgeralds Casino, Red Dolly Casino, and Riviera Black Hawk Casino
- Renewed the manufacturer/ distributor licenses of NRT Technology Corp. and Vista Gaming Corp.
- Renewed the operate licenses of Barden Colorado Gaming, LLC, and Luna Gaming - Red Dolly, LLC
- Issued a new retail license to Davis Gaming, LLC, dba Papone's Palace Casino, 118 Main St., Central City



Happy Thanksgiving from the **Division of Gaming**

September Revenues Increase

Revenues at Colorado casinos were buoyed for the third month by additional games, limits and hours. Casinos statewide reported \$63.4 million in AGP in September, up nearly 7.0 percent from \$59.3 million in September 2008, but down 8.9 percent from \$69.6 million in August. For the first three months following the implementation of Amendment 50, casino revenues are up 8.3 percent from the same period in 2008.

Black Hawk's 18 casinos totaled \$44.9 million in AGP in September, up 9.1 percent from \$41.1 million in September 2008, but down 9.5 percent from \$49.6 million in August. Cripple Creek's 16 casinos produced \$12.8 million in AGP in September, up slightly from nearly \$12.8 million the previous September, but down 7.5 percent from \$13.9 million in August. Central City's six casinos generated \$5.7 million in AGP in September, up 6.2 percent from \$5.3 million in September 2008, but down 6.5 percent from \$6.6 million the previous month.

Casinos statewide paid \$7.4 million in gaming tax proceeds in September, up from \$6.4 million in August, as casinos progressed through a graduated tax structure that started July 1.

MESSAGE FROM THE DIRECTOR

Where were you when people in the state of Colorado, around the country and around the world became riveted to television and internet coverage of a foil-covered helium balloon hurtling through the Colorado sky with a six-year-old child purported to be on board?



I was with Larimer County Sheriff Jim Alderden at the time. I do not mention this to be a name dropper, but to illustrate that the five members of the Colorado Limited Gaming Control Commission also have day jobs. Because at the time that the "Balloon Boy" fiasco started, Sheriff Jim Alderden was Gaming Commissioner Jim Alderden, attending the monthly Commission meeting in the Division of Gaming's Central City office.

Gaming commissioners in Colorado do not serve full-time as some of their counterparts in other states. That doesn't mean that what they do is not as important nor that they are less qualified. No other gaming commission in the country is responsible for establishing the gaming tax rate under which casinos operate, let alone having to do so on an annual basis. Gaming commissioners also need considerable experience in their area of expertise on the Commission. That means they are recognized leaders in their field.

What it also means is that they are underpaid for the measly \$100 a meeting that they receive in compensation. That "salary" has been frozen in statute since 1991. Maybe that's another reason that commissioners have to be highly successful in their day jobs, because they couldn't make a living as a Gaming commissioner. We are very thankful that they do both.

-Ron Kammerzell

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	September 2009	<u> August 2009</u>	September 2008	Tax Year to Date		September 2009	<u> August 2009</u>	September 2008	Tax Year to Date
1¢ SLOTS	7,709	7,723		23,241	1¢ SLOTS	2,028	2,003	2,146	6,036
COINS IN	305,872,663.77	334,702,196.70		1,000,876,394.17	COINS IN	67,327,568.83	72,517,870.96	64,809,732.51	219,391,438.23
AGP	28,164,363.79	30,750,241.43		92,385,429.60	AGP	5,690,335.04	6,122,129.74	5,263,444.54	18,482,064.63
AVG DAILY AGP	121.78	128.44		129.69	AVG DAILY AGP	93.53	98.60	81.76	99.84
HOLD %	9.21%	9.19%		9.23%	HOLD %	8.45%	844.22%	8.12%	8.42%
25¢ SLOTS	1,920	1,955	2,275	5,865	25¢ SLOTS	748	748	801	2,251
COINS IN	97,874,926.72	110,469,384.60	118,489,597.75	329,078,188.60	COINS IN	31,569,465.84	34,939,190.73	36,050,731.50	104,259,478.62
AGP	5,499,198.08	6,441,769.61	6,612,246.32	18,896,525.80	AGP	1,519,275.59	1,692,377.89	1,884,076.13	5,003,443.29
AVG DAILY AGP	95.47	106.29	96.88	105.12	AVG DAILY AGP	67.70	72.99	78.41	72.47
HOLD %	5.62%	5.83%	5.58%	5.74%	HOLD %	4.81%	484.38%	5.23%	4.80%
\$1 SLOTS	2,036	2,067	2,483	6,195	\$1 SLOTS	759	751	876	2,273
COINS IN	163,445,273.94	193,681,199.06	203,162,838.19	566,816,814.55	COINS IN	45,220,896.79	49,471,624.85	53,618,676.99	149,269,656.27
AGP	8,936,379.56	9,995,863.23	10,124,684.15	29,670,543.78	AGP	2,279,194.00	2,331,553.23	2,639,459.72	7,201,317.44
AVG DAILY AGP	146.31	156.00	135.92	156.26	AVG DAILY AGP	100.10	100.15	100.44	103.30
HOLD %	5.47%	5.16%	4.98%	5.23%	HOLD %	5.04%	471.29%	4.92%	4.82%
MULTI-DENOM	2,174	2,171	2,135	6,451	MULTI-DENOM	507	501	698	1,528
COINS IN	184,248,588.38	203,602,597.23	129,948,962.96	601,757,174.98	COINS IN	25,995,935.45	27,775,738.53	25,597,740.16	83,826,144.99
AGP	8,545,373.00	9,455,291.11	6,771,780.30	27,920,041.24	AGP	1,198,948.26	1,294,033.37	1,332,149.13	3,929,484.61
AVG DAILY AGP	131.02	140.49	105.73	141.21	AVG DAILY AGP	78.83	83.32	63.62	83.85
HOLD %	4.64%	4.64%	5.21%	4.64%	HOLD %	4.61%	465.89%	5.20%	4.69%
OTHER SLOTS COINS IN AGP AVG DAILY AGP HOLD %	1,740 97,239,083.23 6,033,237.93 115.58 6.20%	1,757 110,831,595.17 5,992,830.31 110.03 5.41%	1,947 103,465,298.76 5,623,995.39 96.28 5.44%	5,266 325,822,760.54 19,146,657.21 118.63 5.88%	OTHER SLOTS COINS IN AGP AVG DAILY AGP HOLD %	546 21,215,246.63 1,192,129.90 72.78 5.62%		559 22,614,271.25 1,353,594.27 80.72 5.99%	1,636 71,505,757.45 4,098,838.71 81.69 5.73%
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	138	133	71	396	BJ TABLES	33	32	20	97
	14,718,608.97	15,857,435.01	2,869,971.25	47,093,163.10	BJ DROP	2,494,785.35	2,790,033.00	503,565.25	7,866,718.10
	2,008,786.47	2,201,757.51	572,177.00	6,458,700.05	AGP	355,748.35	357,403.50	84,739.25	1,026,677.10
	485.21	534.02	268.63	532.13	AVG DAILY AGP	359.34	360.29	141.23	345.10
	13.65%	13.88%	19.94%	13.71%	HOLD %	14.26%	12.81%	16.83%	13.05%
CRAPS TABLES CRAPS DROP AGP AVG DAILY AGP HOLD %	30	27	0	84	CRAPS TABLES	10	9	0	28
	6,210,079.90	7,515,187.50	0.00	22,276,367.20	CRAPS DROP	1,014,230.25	1,256,652.75	0.00	3,735,634.75
	1,210,319.15	1,307,796.25	0.00	4,033,851.95	AGP	188,563.00	214,428.50	0.00	657,519.00
	1,344.80	1,562.48	0.00	1,566.79	AVG DAILY AGP	628.54	768.56	0.00	765.66
	19.49%	17.40%	0.00%	18.11%	HOLD %	18.59%	17.06%	0.00%	17.60%
POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	148 3,619,622.56 2,401,289.64 540.83 23.38%	154 4,429,799.74 2,834,272.97 593.69 22.39%	160 2,550,348.05 2,076,357.55 432.57 23.29%	457 13,097,354.46 8,763,331.52 625.64 23.60%		39 548,126.55 315,950.59 270.04 22.29%	37 785,733.25 378,476.67 329.97 14.87%	35 343,006.50 237,585.49 226.27 15.36%	113 2,088,046.16 1,120,146.02 323.21 17.93%
ROULETTE TABLE	27	26	0	78	ROULETTE TABLE	\$ 9	9	0	27
ROULETTE DROP	2,655,546.66	2,963,068.50	0.00	8,946,467.01	ROULETTE DROP	344,291.00	456,450.25	0.00	1,393,130.25
AGP	645,275.91	682,448.75	0.00	1,993,008.51	AGP	91,626.00	117,932.25	0.00	326,801.50
AVG DAILY AGP	796.64	846.71	0.00	833.65	AVG DAILY AGP	339.36	422.70	0.00	394.64
HOLD %	24.30%	23.03%	0.00%	22.28%	HOLD %	26.61%	25.84%	0.00%	23.46%
TOTAL AGP	63,444,223.53	69,662,270.77	59,321,458.38	209,268,089.26	TOTAL AGP	12,831,770.73	13,944,937.32	12,795,048.53	41,846,292.30
GAMING TAXES	7,418,713.30	6,494,361.37	6,421,543.39	15,984,756.17	GAMING TAXES	330,382.45	138,996.54	254,252.39	513,598.56
# OF CASINOS	40	40	41	40	# OF CASINOS	16	16	17	16

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS				
	<u>September 2009</u>	tember 2009 August 2009 September 2008		Tax Year to Date	September 2009		August 2009 September 2008		Tax Year to Date
1¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	19,585,122.69 139.73 9.42%	4,703 228,321,468.93 21,576,761.36 148.00 945.02%		14,163 682,105,087.27 64,725,833.38 149.10 9.49%	AVG DAILY AGP HOLD %	1,009 30,736,981.90 2,888,906.06 95.44 9.40%	1,017 33,862,856.81 3,051,350.33 96.79 901.09%	1,015 29,636,505.72 2,636,382.71 86.58 8.90%	3,042 99,379,868.67 9,177,531.59 98.50 9.23%
	898 57,983,125.13 3,477,607.74 129.09 6.00%	930 65,868,348.12 4,199,027.20 145.65 637.49%	1,159 70,822,141.75 4,100,042.64 117.92 5.79%	2,784 197,441,548.73 12,272,814.09 143.83 6.22%	25¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	274 8,322,335.75 502,314.75 61.11 6.04%	277 9,661,845.75 550,364.52 64.09 569.63%	315 11,616,724.50 628,127.55 66.47 5.41%	830 27,377,161.25 1,620,268.42 63.73 5.92%
COINS IN	1,034 111,420,262.15 5,986,570.27 192.99 5.37%	1,075 126,231,065.21 6,891,861.39 206.81 545.97%	1,352 131,460,740.20 6,592,507.20 162.54 5.01%	3,196 374,470,349.28 20,258,395.69 206.81 5.41%	\$1 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	243 6,804,115.00 670,615.29 91.99 9.86%	241 17,978,509.00 772,448.61 103.39 429.65%	255 18,083,421.00 892,717.23 116.70 4.94%	726 43,076,809.00 2,210,830.65 99.42 5.13%
MULTI-DENOM COINS IN AGP AVG DAILY AGP HOLD %	1,380 137,798,212.18 6,552,033.89 158.26 4.75%	1,375 153,625,044.94 7,214,966.80 169.27 469.65%	1,180 89,100,391.42 4,823,944.87 136.27 5.41%	4,048 452,351,966.63 21,162,057.46 170.56 4.68%	COINS IN AGP AVG DAILY AGP HOLD %	287 20,454,440.75 794,390.85 92.26 3.88%	22,201,813.76 946,290.94 103.48 426.22%	257 15,250,831.38 615,686.30 79.86 4.04%	875 65,579,063.36 2,828,499.17 105.54 4.31%
OTHER SLOTS COINS IN AGP AVG DAILY AGP HOLD %	959 70,135,862.75 4,490,217.69 156.07 6.40%	977 80,655,427.46 4,255,207.86 140.50 5.28%	1,122 74,449,394.56 3,851,638.41 114.43 5.17%	2,920 235,991,330.59 14,009,619.79 156.54 5.94%	AVG DAILY AGP HOLD %	350,890.34 49.77 5.96%	301,020.28 41.15 4.84%	266 6,401,632.95 418,762.71 52.48 6.54%	710 18,325,672.50 1,038,198.71 47.74 5.67%
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	86 11,533,637.57 1,575,225.07 610.55 13.66%	83 12,342,671.50 1,772,194.00 688.77 14.36%	42 2,152,065.75 443,933.50 352.33 20.63%	244 36,925,076.44 5,133,329.39 686.40 13.90%	BJ DROP	19 690,186.05 77,813.05 136.51 11.27%	18 724,730.51 72,160.01 129.32 9.96%	9 214,340.25 43,504.25 161.13 20.30%	55 2,301,368.56 298,693.56 177.30 12.98%
CRAPS TABLES CRAPS DROP AGP AVG DAILY AGP HOLD %	17 4,553,737.60 860,793.10 1,687.83 18.90%	15 5,448,045.75 938,911.75 2,019.17 17.23%	0 0.00 0.00 0.00 0.00%	47 16,230,063.90 2,941,522.40 2,041.94 18.12%	CRAPS TABLES CRAPS DROP AGP AVG DAILY AGP HOLD %	3 642,112.05 160,963.05 1,788.48 25.07%	3 810,489.00 154,456.00 1,660.82 19.06%	0 0.00 0.00 0.00 0.00%	9 2,310,668.55 434,810.55 1,577.29 18.82%
POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	93 2,570,901.75 1,909,966.29 684.58 24.35%	96 2,995,250.75 2,251,343.06 756.50 25.05%	104 1,905,824.50 1,688,336.00 541.13 24.79%	286 9,136,277.30 7,002,002.75 798.78 25.55%		16 500,594.26 175,372.76 365.36 19.59%	21 648,815.74 204,453.24 314.06 19.23%	21 301,517.05 150,436.06 238.79 22.89%	58 1,873,031.00 641,182.75 360.92 20.37%
ROULETTE TABLE ROULETTE DROP AGP AVG DAILY AGP HOLD %	2,030,276.36 458,033.36 1,174.44 22.56%	12 2,227,834.00 503,079.50 1,352.36 22.58%	0 0.00 0.00 0.00 0.00%	36 6,651,504.16 1,442,269.16 1,307.11 21.68%	ROULETTE TABLES ROULETTE DROP AGP AVG DAILY AGP HOLD %	5 280,979.30 95,616.55 637.44 34.03%	5 278,784.25 61,437.00 396.37 22.04%	0 0.00 0.00 0.00 0.00%	15 901,832.60 223,937.85 487.40 24.83%
TOTAL AGP GAMING TAXES # OF CASINOS	44,895,570.10 6,704,102.21 18	49,603,352.92 6,101,086.72 18	41,140,793.04 5,846,713.20 18	148,947,844.11 14,784,655.44 18	TOTAL AGP GAMING TAXES # OF CASINOS	5,716,882.70 384,228.64 6	6,113,980.53 254,278.11 6	5,385,616.81 320,577.80 6	18,473,952.85 686,502.17 6

SEPTEMBER AGP BY DEVICE **Statewide Cripple Creek** Avg. Daily Avg. Daily **Device** Number **AGP** AGP/Device Hold % Device **Number AGP** AGP/Device Hold % Slots 15,579 \$57,178,552 \$122.34 6.74% Slots 4,588 \$11,879,883 \$86.31 6.21% **Tables** Tables 343 \$6,265,671 \$608.91 17.32% 91 \$951,888 \$348.68 17.22% **TOTAL** 15,922 \$63,444,224 \$132.82 7.07% TOTAL 4,679 \$12,831,771 \$91.41 6.46% **Black Hawk Central City** Avg. Daily Avg. Daily AGP/Device Hold % **Device** Number **AGP** AGP/Device Hold % **Device** Number **AGP** Slots 8,943 \$40,091,552 \$149.43 6.85% Slots 2,048 \$5,207,117 \$84.75 7.21% \$766.19 17.02% \$509,765 \$395.17 **Tables** 209 \$4,804,018 **Tables** 43 20.46% **TOTAL** TOTAL 9.152 \$44,895,570 \$163.52 7.20% 2.091 \$5,716,883 \$91.13 7.59%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in September. Hold percentage does not include player-banked poker tables.

GAMING*UPDATE

DATES TO REMEMBER

- ✓ November 16 October gaming tax returns due
- ✓ November 19 Gaming Commission meeting, Lakewood, 9:15 a.m.
- ✓ November 26 Thanksgiving Day, Division offices closed
- ✓ November 27 State furlough day, Division offices closed

NOVEMBER 2009

COLORADO DEPT OF REVENUE DIVISION OF GAMING 1881 PIERCE ST STE 112 LAKEWOOD CO 80214-1496