# Colorado Division of GAMING UPDATE Gaming

Volume XVIII, Issue 6 **JUNE 2009** 

## **Commission Retains Current Tax Structure**

The Colorado Limited Gaming Control Commission on May 20 voted 3-1 to retain the current gaming tax structure established in Rule 14 for the upcoming gaming year starting July 1.

The tax structure remains at 0.25 percent for the first \$2 million in AGP; 2 percent from \$2 million to \$5 million; 9 percent for \$5 million to \$8 million; 11 percent for \$8 million to \$10 million; 16 percent for \$10 million to \$13 million; and 20 percent above \$13 million.

## **New Rule 24 Adopted**

The Colorado Limited Gaming Control Commission on May 21 approved new Rule 24, establishing the methods for the collection and distribution of the Limited Gaming Fund in light of the passage of House Bill 1272, the enabling legislation for Amendment 50.

The new rule will go into effect July 2. A copy of the rule is available on the Division of Gaming web site on the Rulemaking Hearings page under The Commission section.

### **Commission Action**

At its meeting on May 20 in Lakewood, the Colorado Gaming Commission:

- Renewed the retail licenses of Fortune Valley Hotel and Casino, and Imperial Hotel & Casino Corp.
- Renewed the manufacturer/distributor license of Western Money Systems, Inc.
- Renewed the operator license of Centaur Colorado, LLC

## **April AGP Dips by Double Digits**

Colorado casino revenues dipped by a double-digit percentage in April for the first time this year. Casinos statewide reported \$51.6 million in AGP in April, down 12.1 percent from \$58.7 million in April 2008 and down 14.8 percent from \$60.6 million in March. April was the first month of double-digit percentage loss in 2009 compared to the same month the previous year, following a 12.3 percent annual loss in calendar 2008.

Black Hawk's 20 casinos totaled \$37.1 million in AGP in April, down 12.3 percent from \$42.3 million in April 2008 and down 15.0 percent from \$43.6 million in March. Cripple Creek's 16 casinos generated \$9.8 million in AGP in April, down 8.0 percent from \$10.7 million the previous April and down 15.3 percent from \$11.6 million in March. Central City's six casinos produced \$4.6 million in AGP in April, down 18.2 percent from \$5.6 million in April 2008 and down 12.3 percent from \$5.3 million the previous month.

Casinos statewide paid \$8.9 million in gaming tax proceeds in April, down from \$10.2 million in March.

### MESSAGE FROM THE DIRECTOR

We are coming down the home stretch toward the implementation of Amendment 50 on July 2.

During the first two weeks of June, I will be joining other Division of Gaming staff in meeting twice with the industry to discuss last minute details and to answer any questions the industry may have. The first meeting will be held June 3 at the



Isle of Capri Casino in Black Hawk. The second meeting will held June 11 at the Brass Ass Casino in Cripple Creek. Both meetings start at 1:30 p.m.

The Division has also posted the revised internal control minimum procedures (ICMPs) that will go into effect July 2. Many Division staff members have put in a lot of time reviewing the ICMPs and pouring over industry comments to come up with the final product. I would like to especially recognize Chief Auditor Geri Clerkin and Supervisory Investigator Hank Hasler for the amount of thought, time and effort that they put into the project.

Finally, I want to provide an update on the legislative and rule process. Governor Bill Ritter has signed into law House Bill 1272, the enabling legislation for Amendment 50, and House Bill 1137, which expands the Gambling Intercept Act to include criminal court restitutions. The governor, however, vetoed Senate Bill 50, which would have required the citizen member of the Commission to be either a Gilpin or Teller County resident.

To enact the provisions of House Bill 1272, the Gaming Commission approved new Rule 24 on May 21, as noted on this page. The Division believes that the new rule fairly accounts for the expenses related to Amendment 50 and also provides a clear understanding of how the revenues are to be accounted for and distributed.

-Ron Kammerzell

COLORAD	O STATE (	GAMING S	<b>TATISTICS</b>		CRIPPLE CREEK GAMING STATISTICS						
I ¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	April 2009 7,844 282,649,494.11 25,753,378.56 109.53 9.11%	March 2009 7,889 318,453,902.16 29,051,067.45 118.79 9.12%	April 2008 7,360 281,207,633.79 26,379,506.00 119.47 9.38%	Tax Year to Date 79,350 2,985,518,430.17 273,877,086.32 113.69 9.17%	I ¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	April 2009 1,964 55,827,286.89 4,557,182.12 77.35 8.16%	March 2009 1,960 63,616,146.91 5,243,737.58 86.30 8.24%	April 2008 1,768 54,140,457.26 4,401,683.19 82.99 8.13%	Tax Year to Date 20,403 603,837,695.94 49,172,586.93 79.30 8.14%		
5¢ SLOTS	1,223	1,254	1,333	13,159	5¢ SLOTS	405	414	381	4,192		
COINS IN	40,025,515.80	47,618,074.10	50,286,474.15	478,013,694.90	COINS IN	9,978,999.54	11,680,360.15	10,686,037.55	117,400,964.77		
AGP	2,709,329.65	3,147,897.79	3,508,520.90	31,914,815.91	AGP	665,477.03	730,120.06	677,243.22	7,809,217.83		
AVG DAILY AGP	73.91	80.98	87.73	79.89	AVG DAILY AGP	54.77	56.89	59.25	61.30		
HOLD %	6.77%	6.61%	6.98%	6.68%	HOLD %	6.67%	6.25%	6.34%	6.65%		
25¢ SLOTS	2,148	2,192	2,465	22,624	25¢ SLOTS	782	787	750	7,878		
COINS IN	96,832,667.22	115,517,809.71	127,884,890.41	1,154,997,915.75	COINS IN	27,818,564.49	32,563,079.33	32,374,075.75	329,195,480.23		
AGP	5,071,188.42	6,132,984.82	7,022,463.44	62,291,475.93	AGP	1,279,137.08	1,535,570.70	1,517,842.95	15,880,172.21		
AVG DAILY AGP	78.76	90.25	94.96	90.69	AVG DAILY AGP	54.52	62.94	67.46	66.33		
HOLD %	5.24%	5.31%	5.49%	5.39%	HOLD %	4.60%	4.72%	4.69%	4.82%		
\$1 SLOTS	2,262	2,321	2,365	24,125	\$1 SLOTS	802	814	809	8,422		
COINS IN	169,847,653.56	192,380,322.09	201,686,458.00	1,926,972,034.93	COINS IN	40,914,325.00	46,930,744.93	47,000,658.00	475,945,575.88		
AGP	8,009,992.90	9,757,558.41	9,891,413.64	96,033,323.33	AGP	1,781,807.79	2,146,901.28	2,221,962.10	23,048,386.04		
AVG DAILY AGP	118.14	135.61	139.41	131.12	AVG DAILY AGP	74.06	85.08	91.55	90.05		
HOLD %	4.72%	5.07%	4.90%	4.98%	HOLD %	4.35%	4.57%	4.73%	4.84%		
\$5 SLOTS	222	233	227	2,381	\$5 SLOTS	48	48	38	473		
COINS IN	24,538,715.00	26,927,270.00	30,487,408.00	269,442,139.87	COINS IN	4,246,915.00	4,837,825.00	3,544,870.00	44,717,135.00		
AGP	763,710.72	1,519,615.59	1,479,175.65	12,810,382.45	AGP	298,264.94	215,346.51	191,262.20	2,284,049.08		
AVG DAILY AGP	114.77	210.39	217.21	177.22	AVG DAILY AGP	207.13	144.72	167.77	158.90		
HOLD %	3.11%	5.64%	4.85%	4.75%	HOLD %	7.02%	4.45%	5.40%	5.11%		
OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	2,353 143,495,865.25 7,020,349.94 99.54 4.89%	2,261 155,354,381.32 8,129,227.89 115.98 5.23%	2,464 148,177,314.78 7,997,755.81 108.19 5.40%	23,556 1,499,016,590.83 78,736,664.49 110.10 5.25%	OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	624 21,028,307.98 991,841.51 52.98 4.72%	633 25,458,123.02 1,405,901.50 71.65 5.52%	726 26,585,507.19 1,429,414.10 65.63 5.38%	7,036 261,671,590.74 13,846,825.12 64.76 5.29%		
BJ TABLES	79	75	66	722	BJ TABLES	21	21	12	200		
BJ DROP	2,652,024.55	3,207,400.05	2,898,107.70	30,054,546.94	BJ DROP	427,972.25	531,603.50	310,101.50	5,096,295.85		
AGP	546,907.30	701,194.55	587,407.45	6,134,445.19	AGP	79,361.75	107,240.50	53,313.00	924,341.35		
AVG DAILY AGP	230.96	301.59	296.67	279.86	AVG DAILY AGP	125.97	164.73	148.09	152.08		
HOLD %	20.62%	21.86%	20.27%	20.41%	HOLD %	18.54%	20.17%	17.19%	18.14%		
POKER TABLES	151	155	149	1,581	POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	37	37	27	361		
POKER DROP	2,242,101.00	2,719,663.75	2,401,987.00	26,029,288.73		294,197.00	389,611.50	266,350.50	3,618,792.75		
AGP	1,756,773.25	2,166,514.75	1,844,861.00	20,094,885.61		201,771.00	253,521.50	214,575.00	2,529,309.86		
AVG DAILY AGP	388.13	388.13	412.72	418.65		181.78	221.03	264.91	230.55		
HOLD %	22.97%	22.97%	22.52%	22.33%		14.30%	18.39%	15.44%	17.99%		
TOTAL AGP	51,631,630.74	60,606,061.25	58,711,103.89	581,893,079.23	TOTAL AGP GAMING TAXES # OF CASINOS	9,854,843.22	11,638,339.63	10,707,295.76	115,494,888.42		
GAMING TAXES	8,929,637.40	10,254,952.29	10,162,973.97	73,869,275.78		1,252,102.68	1,326,640.57	1,315,209.62	6,862,515.15		
# OF CASINOS	40	40	41	42		16	16	16	17		
AVG. DAYS OPEN       29.98       31.00       30.00       30.36         *10¢, 50¢, \$2 and Multi-Denomination Slots					AVG. DAYS OPEN *10¢, 50¢, \$2 and	30.00 d <b>Multi-Denomin</b> a	31.00 ation Slots	30.00	30.39		

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS						
I¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	April 2009 4,900 199,176,766.86 18,737,191.42 127.46 9.41%	March 2009 4,951 224,239,186.92 20,965,724.75 136.60 9.35%	April 2008 4,638 197,234,467.22 19,162,393.42 137.72 9.72%	Tax Year to Date 48,853 2,073,712,526.87 197,204,114.43 133.05 9.51%	I C SLOTS COINS IN AGP AVG DAILY AGP HOLD %	April 2009 980 27,645,440.36 2,459,005.02 84.11 8.89%	March 2009 978 30,598,568.33 2,841,605.12 93.73 9.29%	April 2008 954 29,832,709.31 2,815,429.39 98.37 9.44%	Tax Year to Date 10,094 307,968,207.36 27,500,384.96 89.68 8.93%		
5¢ SLOTS	612	632	736	6,792	5¢ SLOTS	206	208	216	2,175		
COINS IN	26,132,135.01	31,255,440.75	34,298,016.30	315,079,201.62	COINS IN	3,914,381.25	4,682,273.20	5,302,420.30	45,533,528.51		
AGP	1,788,705.48	2,123,279.95	2,485,866.10	21,283,867.63	AGP	255,147.14	294,497.78	345,411.58	2,821,730.45		
AVG DAILY AGP	97.42	108.37	112.58	103.29	AVG DAILY AGP	41.52	45.67	53.30	42.70		
HOLD %	6.84%	6.79%	7.25%	6.76%	HOLD %	6.52%	6.29%	6.51%	6.20%		
25¢ SLOTS	1,077	1,116	1,345	11,671	25¢ SLOTS	289	289	370	3,075		
COINS IN	60,340,321.43	72,813,118.83	81,120,415.66	718,569,568.17	COINS IN	8,673,781.30	10,141,611.55	14,390,399.00	107,232,867.35		
AGP	3,346,701.05	4,031,194.36	4,765,715.49	40,755,977.36	AGP	445,350.29	566,219.76	738,905.00	5,655,326.36		
AVG DAILY AGP	103.58	116.52	118.11	115.10	AVG DAILY AGP	51.65	63.20	66.57	60.54		
HOLD %	5.55%	5.54%	5.87%	5.67%	HOLD %	5.13%	5.58%	5.13%	5.27%		
\$1 SLOTS	1,206	1,254	1,258	13,149	\$1 SLOTS	254	253	298	2,554		
COINS IN	111,543,020.10	127,015,247.54	132,663,980.00	1,272,307,733.52	COINS IN	17,390,308.46	18,434,329.62	22,021,820.00	178,718,725.53		
AGP	5,508,966.28	6,874,730.59	6,735,394.36	65,148,914.57	AGP	719,218.83	735,926.54	934,057.18	7,836,022.72		
AVG DAILY AGP	152.27	176.85	178.47	163.30	AVG DAILY AGP	94.91	93.83	104.48	100.99		
HOLD %	4.94%	5.41%	5.08%	5.12%	HOLD %	4.14%	3.99%	4.24%	4.38%		
\$5 SLOTS	144	155	159	1,608	\$5 SLOTS	30	30	30	300		
COINS IN	19,232,080.00	20,922,225.00	25,412,823.00	211,306,101.87	COINS IN	1,059,720.00	1,167,220.00	1,529,715.00	13,418,903.00		
AGP	409,246.09	1,223,837.80	1,220,622.96	9,810,352.96	AGP	56,199.69	80,431.28	67,290.49	715,980.41		
AVG DAILY AGP	94.73	254.70	255.90	201.09	AVG DAILY AGP	62.79	86.49	74.77	78.56		
HOLD %	2.13%	5.85%	4.80%	4.64%	HOLD %	5.30%	6.89%	4.40%	5.34%		
OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	1,486	1,385	1,484	13,950	OTHER SLOTS	243	243	254	2,570		
	108,787,873.90	114,189,275.99	109,156,339.69	1,095,864,629.01	COINS IN	13,679,683.37	15,706,982.31	12,435,467.90	141,480,371.08		
	5,498,054.18	6,137,551.97	5,988,553.18	58,582,346.32	AGP	530,454.25	585,774.42	579,788.53	6,307,493.05		
	123.33	142.95	134.51	138.41	AVG DAILY AGP	73.17	77.76	76.09	80.79		
	5.05%	5.37%	5.49%	5.35%	HOLD %	3.88%	3.73%	4.66%	4.46%		
BJ TABLES	46	46	44	433	BJ TABLES	12	8	10	89		
BJ DROP	2,056,847.80	2,470,793.05	2,280,591.65	22,843,193.49	BJ DROP	167,204.50	205,003.50	307,414.55	2,115,057.60		
AGP	432,897.30	570,689.30	490,243.40	4,853,034.99	AGP	34,648.25	23,264.75	43,851.05	357,068.85		
AVG DAILY AGP	313.69	400.20	371.40	369.41	AVG DAILY AGP	96.78	93.81	146.17	132.06		
HOLD %	21.05%	23.10%	21.50%	21.24%	HOLD %	20.72%	11.35%	14.26%	16.88%		
POKER TABLES	96	100	102	1,013	POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	18	18	20	207		
POKER DROP	1,676,433.75	2,008,451.75	1,900,615.25	19,284,080.85		271,470.25	321,600.50	235,021.25	3,126,415.13		
AGP	1,405,869.75	1,741,293.75	1,474,568.50	15,975,209.10		149,132.50	171,699.50	155,717.50	1,590,366.65		
AVG DAILY AGP	488.15	561.71	481.89	519.78		277.71	307.71	259.53	252.89		
HOLD %	24.36%	23.88%	23.51%	23.11%		23.74%	23.43%	22.50%	22.56%		
TOTAL AGP GAMING TAXES # OF CASINOS	37,127,631.55 6,914,629.10 18	43,668,302.47 8,096,205.55 18	42,323,357.41 7,904,632.16 19	413,613,817.36 61,473,549.93 19	TOTAL AGP GAMING TAXES # OF CASINOS	4,649,155.97 762,905.62 6	5,299,419.15 832,106.17 6	5,680,450.72 943,132.19 6	52,784,373.45 5,533,210.70 6		
<b>AVG. DAYS OPEN</b> 30.00 31.00 30.00 30.34 <b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>					AVG. DAYS OPEN *10¢, 50¢, \$2 and	29.83 d <b>Multi-Denomin</b> a	31.00 ation Slots	30.00	30.38		

## APRIL AGP BY DEVICE Cripple Creek Avg. Daily Avg. Daily

2,032

\$4,649,156

\$76.69

6.39%

	Avg. Daily						Avg. Daily			
<b>Device</b>	<u>Number</u>	<u>AGP</u>	AGP/Device	Hold %	<u>Device</u>	<u>Number</u>	<u>AGP</u>	AGP/Device	Hold %	
Slots	16,052	\$49,327,950	\$102.52	6.51%	Slots	4,625	\$9,573,710	\$69.00	5.99%	
Tables	230	\$2,303,681	\$334.15	21.70%	Tables	58	\$281,133	\$161.57	16.82%	
TOTAL	16,282	\$51,631,631	\$105.79	6.76%	TOTAL	4,683	\$9,854,843	\$70.15	6.14%	

Black	Hawk		Central City							
Device	Number	<u>AGP</u>	Avg. Daily AGP/Device	Hold %	<u>Device</u>	Number	<u>AGP</u>	Avg. Daily AGP/Device	Hold %	
Slots	9,425	\$35,288,865	\$124.81	6.72%	Slots	2,002	\$4,465,375	\$74.76	6.17%	
Tables	142	\$1,838,767	\$431.64	22.54%	Tables	30	\$183,781	\$205.34	22.59%	

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in April. Hold percentage does not include player-banked poker tables.

TOTAL

7.02%

## **GAMING\*UPDATE**

\$129.36

### **DATES TO REMEMBER**

\$37,127,632

- ✓ June 3 Amendment 50 Update meeting, Isle of Capri Casino, Black Hawk, 1:30 p.m.
- ✓ June 11 Amendment 50 Update meeting, Brass Ass Casino, Cripple Creek, 1:30 p.m.
- ✓ June 15 May gaming tax returns due
- ✓ June 18 Gaming Commission meeting, Lakewood

**JUNE 2009** 

COLORADO DEPT OF REVENUE DIVISION OF GAMING 1881 PIERCE ST STE 112 LAKEWOOD CO 80214-1496

**Statewide** 

TOTAL

9,567