

Commission Passes Amendment 50 Rules

The Colorado Limited Gaming Control Commission approved proposed changes to Colorado Limited Gaming Regulations related to the implementation of Amendment 50 at its March 19 meeting. The Commission gave approval to changes primarily related to the addition of references to craps and roulettes throughout the existing rules and the changing of references to the \$5 maximum wager to the new \$100 maximum bet.

The Commission also passed new rules for the games of craps and roulette.

The rule changes will be effective on July 2. Copies of the approved changes can be viewed on the Division's web site on the Rulemaking Hearings page under the Commission Section.

Commission Action

At its meeting on March 19 in Lakewood, the Colorado Gaming Commission:

- Renewed the retail licenses of Billy's Casino, Bronco Billy's Sports Bar & Casino, Buffalo Billy's Casino, Bullpen Casino, Bullwhackers Casino, Century Casino, Legends Casino and Womack's Casino
- Renewed the manufacturer/distributor license of Penn Bullwhackers, Inc.
- Renewed the operator license of Century Casinos Management, Inc.
- Approved a new manufacturer/distributor license for Paltronics, Inc.

February AGP Comes Up Short

Colorado casino revenues fell short in February because of a shortage of days. Casinos statewide reported \$57.3 million in AGP in February, down 1.1 percent from \$57.9 million in February 2008 and down 0.5 percent from \$57.5 million in January. The slight decrease in revenues from the previous year is attributable to the fact that February 2008 had 29 days.

Black Hawk's 20 casinos totaled \$41.2 million in AGP in February, down slightly from \$41.9 million in February 2008 and \$41.5 million in January. Cripple Creek's 16 casinos generated \$11.0 million in AGP in February, up 4.2 percent from \$10.6 million the previous February and up 3.0 percent from \$10.7 million in January. Central City's six casinos produced \$5.0 million in AGP in February, down from \$5.4 million in January 2008 and \$5.2 million the previous month.

Casinos statewide paid \$9.4 million in gaming tax proceeds in February, up from \$9.2 million in January.

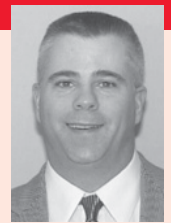
MESSAGE FROM THE DIRECTOR

By July 2, you will become weary of me addressing the Division's preparations for the implementation of Amendment 50. However, a major milestone was reached on March 19 when the Commission approved changes to the existing gaming rules related to the implementation of Amendment 50, as well as the new rules for craps and roulette.

A lot of hard work and dedication from Division staff went into putting these rules together, especially the new craps and roulette rules. The Division's Table Games Committee put a lot of time and research into drafting and presenting these rules. I want to commend committee chair Hank Hasler; committee members Geri Clerkin, Sean Ballain, Jim Wattles, Brad Nelson and Chris Moore; and consulting members Deb Gorham and Kenneth Page. Brenda Davis and Laura Manning serve as management advisory members on that committee, as well. Just because the rules have been passed doesn't mean that their work is done. As I mentioned last month, the Division will be conducting internal training on these games in May as we attempt to get ahead of the learning curve prior to July 2. We realize that our learning will still need to continue after that point, as we continue to review how these rules work in the live environment.

Our work is also not done when it comes to rule changes for Amendment 50. HB 1272 contains a provision that the expenses related to the administration of Amendment 50 will be "determined in accordance with rules of the commission." Based upon the interest that the HB 1272 legislative hearings have drawn in relation to Amendment 50 revenues, we are anticipating a large turnout at the hearings on the expenses. We are tentatively planning on holding those hearings on May 21. I will keep you posted when schedules are finalized, just as I will continue to keep you updated on other Amendment 50 developments.

—Ron Kammerzell



COLORADO STATE GAMING STATISTICS

	<u>February 2009</u>	<u>January 2009</u>	<u>February 2008</u>	<u>Tax Year to Date</u>
1¢ SLOTS	7,891	7,927	7,287	63,617
COINS IN	301,852,484.75	297,761,688.05	284,162,480.67	2,384,415,033.90
AGP	27,669,160.23	27,282,327.34	26,728,474.58	219,072,640.31
AVG DAILY AGP	125.23	111.02	126.48	113.54
HOLD %	9.17%	9.16%	9.41%	9.19%
5¢ SLOTS	1,284	1,314	1,470	10,682
COINS IN	47,203,163.23	47,147,713.40	54,171,458.75	390,370,105.00
AGP	3,160,229.93	3,084,114.51	3,637,415.59	26,057,588.47
AVG DAILY AGP	87.90	75.71	85.33	80.43
HOLD %	6.69%	6.54%	6.71%	6.68%
25¢ SLOTS	2,225	2,227	2,497	18,284
COINS IN	109,792,094.73	114,471,885.15	127,874,103.80	942,647,438.82
AGP	6,043,095.69	6,004,158.04	6,990,164.36	51,087,302.69
AVG DAILY AGP	97.00	86.97	96.53	92.12
HOLD %	5.50%	5.25%	5.47%	5.42%
\$1 SLOTS	2,346	2,365	2,368	19,542
COINS IN	180,653,863.01	186,059,374.45	200,115,491.00	1,564,744,059.28
AGP	8,923,259.18	9,362,236.89	9,015,407.11	78,265,772.02
AVG DAILY AGP	135.84	127.70	131.28	132.05
HOLD %	4.94%	5.03%	4.51%	5.00%
\$5 SLOTS	237	238	236	1,926
COINS IN	24,969,565.00	25,815,370.00	30,918,285.00	217,976,154.87
AGP	1,485,275.23	1,557,240.21	1,631,307.65	10,527,056.14
AVG DAILY AGP	223.82	211.07	238.36	180.21
HOLD %	5.95%	6.03%	5.28%	4.83%
OTHER SLOTS*	2,266	2,272	2,450	18,942
COINS IN	143,787,691.49	146,922,449.36	146,860,367.02	1,200,166,344.26
AGP	7,466,483.91	7,656,541.76	7,369,335.59	63,587,086.66
AVG DAILY AGP	117.68	108.71	103.72	110.68
HOLD %	5.19%	5.21%	5.02%	5.30%
BJ TABLES	72	72	63	568
BJ DROP	3,045,880.65	2,997,736.90	3,001,731.25	24,195,122.34
AGP	589,031.40	639,554.90	578,025.25	4,886,343.34
AVG DAILY AGP	292.18	286.54	316.38	283.64
HOLD %	19.34%	21.33%	19.26%	20.20%
POKER TABLES	159	159	155	1,275
POKER DROP	2,487,952.75	2,585,070.50	2,538,491.25	21,067,523.98
AGP	1,940,114.75	1,962,072.75	1,955,837.26	16,171,597.61
AVG DAILY AGP	435.78	435.78	435.11	418.19
HOLD %	24.26%	24.26%	23.63%	22.17%
TOTAL AGP	57,276,650.32	57,548,246.40	57,905,967.39	469,655,387.24
GAMING TAXES	9,439,997.14	9,294,275.23	9,692,421.45	54,684,686.09
# OF CASINOS	40	40	41	42
AVG. DAYS OPEN	28.00	31.00	29.00	30.33
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>February 2009</u>	<u>January 2009</u>	<u>February 2008</u>	<u>Tax Year to Date</u>
1¢ SLOTS	1,962	1,963	1,723	16,479
COINS IN	59,722,664.47	56,675,198.98	53,241,254.24	484,394,262.14
AGP	4,886,718.22	4,541,483.85	4,352,983.80	39,371,667.23
AVG DAILY AGP	88.95	74.63	87.12	78.70
HOLD %	8.18%	8.01%	8.18%	8.13%
5¢ SLOTS	414	419	393	3,373
COINS IN	11,290,753.00	10,867,444.15	11,284,540.00	95,741,605.08
AGP	769,287.90	677,295.22	696,843.85	6,413,620.74
AVG DAILY AGP	66.36	52.14	61.14	62.63
HOLD %	6.81%	6.23%	6.18%	6.70%
25¢ SLOTS	777	775	753	6,309
COINS IN	31,169,048.43	32,063,906.25	32,699,607.25	268,813,836.41
AGP	1,506,521.94	1,490,453.30	1,554,460.81	13,065,464.43
AVG DAILY AGP	69.25	62.04	71.18	68.21
HOLD %	4.83%	4.65%	4.75%	4.86%
\$1 SLOTS	825	825	799	6,806
COINS IN	43,386,855.99	43,272,486.00	47,455,102.00	388,100,505.95
AGP	2,031,694.38	2,177,720.14	2,136,647.55	19,119,676.97
AVG DAILY AGP	87.95	85.15	92.21	92.53
HOLD %	4.68%	5.03%	4.50%	4.93%
\$5 SLOTS	48	48	34	377
COINS IN	4,415,865.00	4,502,720.00	3,424,715.00	35,632,395.00
AGP	223,827.47	215,185.13	197,485.37	1,770,437.63
AVG DAILY AGP	166.54	144.61	200.29	154.68
HOLD %	5.07%	4.78%	5.77%	4.97%
OTHER SLOTS*	639	649	696	5,779
COINS IN	23,628,085.69	23,358,447.10	24,081,936.43	215,185,159.74
AGP	1,279,163.36	1,284,870.70	1,311,598.73	11,449,082.11
AVG DAILY AGP	71.49	63.86	64.98	65.26
HOLD %	5.41%	5.50%	5.45%	5.32%
BJ TABLES	21	21	12	158
BJ DROP	517,305.25	462,983.00	326,250.50	4,136,720.10
AGP	92,777.25	84,718.50	68,079.00	737,739.10
AVG DAILY AGP	157.78	130.14	195.63	153.80
HOLD %	17.93%	18.30%	20.87%	17.83%
POKER TABLES	37	36	29	287
POKER DROP	356,009.50	298,041.25	280,334.50	2,934,984.25
AGP	252,888.75	248,901.75	285,097.50	2,074,017.36
AVG DAILY AGP	244.10	223.03	339.00	238.03
HOLD %	18.49%	22.59%	22.44%	18.31%
TOTAL AGP	11,042,879.27	10,720,628.59	10,603,196.61	94,001,705.57
GAMING TAXES	1,117,234.93	917,839.11	1,129,790.20	4,283,771.90
# OF CASINOS	16	16	15	17
AVG. DAYS OPEN	28.00	31.00	29.00	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>February 2009</u>	<u>January 2009</u>	<u>February 2008</u>	<u>Tax Year to Date</u>
1¢ SLOTS	4,944	4,965	4,653	39,002
COINS IN	212,603,102.26	210,509,931.21	203,019,137.58	1,650,296,573.09
AGP	20,091,457.97	19,887,126.44	19,756,761.64	157,501,198.26
AVG DAILY AGP	145.14	129.21	146.41	133.28
HOLD %	9.45%	9.45%	9.73%	9.54%
5¢ SLOTS	654	668	828	5,548
COINS IN	31,548,747.63	31,914,536.60	37,700,418.50	257,691,625.86
AGP	2,146,147.51	2,149,348.20	2,614,579.97	17,371,882.20
AVG DAILY AGP	117.20	103.79	108.89	103.34
HOLD %	6.80%	6.73%	6.94%	6.74%
25¢ SLOTS	1,158	1,158	1,365	9,478
COINS IN	69,389,915.50	72,203,256.75	81,137,358.55	585,416,127.91
AGP	4,027,044.57	4,071,556.23	4,683,376.02	33,378,081.95
AVG DAILY AGP	124.20	113.42	118.31	116.23
HOLD %	5.80%	5.64%	5.77%	5.70%
\$1 SLOTS	1,269	1,288	1,263	10,689
COINS IN	120,657,123.02	125,924,207.00	131,780,915.00	1,033,749,465.88
AGP	6,141,289.02	6,459,122.47	6,038,353.48	52,765,217.70
AVG DAILY AGP	172.84	161.77	164.86	162.92
HOLD %	5.09%	5.13%	4.58%	5.10%
\$5 SLOTS	159	160	165	1,309
COINS IN	19,311,970.00	20,104,095.00	25,956,270.00	171,151,796.87
AGP	1,178,641.76	1,242,972.09	1,319,012.03	8,177,269.07
AVG DAILY AGP	264.74	250.60	275.66	206.17
HOLD %	6.10%	6.18%	5.08%	4.78%
OTHER SLOTS*	1,377	1,367	1,503	11,079
COINS IN	105,772,032.94	108,580,657.11	111,176,126.26	872,887,479.12
AGP	5,610,349.83	5,698,547.26	5,572,236.38	46,946,740.17
AVG DAILY AGP	145.51	134.47	127.84	139.85
HOLD %	5.30%	5.25%	5.01%	5.38%
BJ TABLES	43	43	41	341
BJ DROP	2,330,088.15	2,338,882.35	2,347,842.00	18,315,552.64
AGP	469,383.40	522,810.85	454,007.50	3,849,448.39
AVG DAILY AGP	389.85	392.21	381.84	372.56
HOLD %	20.14%	22.35%	19.34%	21.02%
POKER TABLES	100	101	106	817
POKER DROP	1,831,878.75	1,961,814.00	2,006,256.00	15,599,195.35
AGP	1,519,349.75	1,551,584.00	1,466,098.26	12,828,045.60
AVG DAILY AGP	542.62	495.56	476.94	518.20
HOLD %	25.14%	23.42%	22.75%	22.87%
TOTAL AGP	41,183,663.81	41,583,067.54	41,904,425.28	332,817,883.34
GAMING TAXES	7,547,169.28	7,592,269.80	7,702,822.68	46,462,715.28
# OF CASINOS	18	18	20	19
AVG. DAYS OPEN	28.00	31.00	29.00	30.30
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>February 2009</u>	<u>January 2009</u>	<u>February 2008</u>	<u>Tax Year to Date</u>
1¢ SLOTS	985	999	911	8,136
COINS IN	29,526,718.02	30,576,557.86	27,902,088.85	249,724,198.67
AGP	2,690,984.04	2,853,717.05	2,618,729.14	22,199,774.82
AVG DAILY AGP	97.57	92.15	99.12	89.90
HOLD %	9.11%	9.33%	9.39%	8.89%
5¢ SLOTS	216	227	249	1,761
COINS IN	4,363,662.60	4,365,732.65	5,186,500.25	36,936,874.06
AGP	244,794.52	257,471.09	325,991.77	2,272,085.53
AVG DAILY AGP	40.48	36.59	45.14	42.51
HOLD %	5.61%	5.90%	6.29%	6.15%
25¢ SLOTS	290	294	379	2,497
COINS IN	9,233,130.80	10,204,722.15	14,037,138.00	88,417,474.50
AGP	509,529.18	442,148.51	752,327.53	4,643,756.31
AVG DAILY AGP	62.75	48.51	68.45	61.28
HOLD %	5.52%	4.33%	5.36%	5.25%
\$1 SLOTS	252	252	306	2,047
COINS IN	16,609,884.00	16,862,681.45	20,879,474.00	142,894,087.45
AGP	750,275.78	725,394.28	840,406.08	6,380,877.35
AVG DAILY AGP	106.33	92.86	94.70	102.71
HOLD %	4.52%	4.30%	4.03%	4.47%
\$5 SLOTS	30	30	37	240
COINS IN	1,241,730.00	1,208,555.00	1,537,300.00	11,191,963.00
AGP	82,806.00	99,082.99	114,810.25	579,349.44
AVG DAILY AGP	98.58	106.54	107.00	79.54
HOLD %	6.67%	8.20%	7.47%	5.18%
OTHER SLOTS	250	256	251	2,084
COINS IN	14,387,572.86	14,983,345.15	11,602,304.33	112,093,705.40
AGP	576,970.72	673,123.80	485,500.48	5,191,264.38
AVG DAILY AGP	82.42	84.82	66.70	82.08
HOLD %	4.01%	4.49%	4.18%	4.63%
BJ TABLES	8	8	10	69
BJ DROP	198,487.25	195,871.55	327,638.75	1,742,849.60
AGP	26,870.75	32,025.55	55,938.75	299,155.85
AVG DAILY AGP	119.96	129.14	192.89	142.85
HOLD %	13.54%	16.35%	17.07%	17.16%
POKER TABLES	22	22	20	171
POKER DROP	300,064.50	325,215.25	251,900.75	2,533,344.38
AGP	167,876.25	161,587.00	204,641.50	1,269,534.65
AVG DAILY AGP	272.53	236.93	352.83	244.62
HOLD %	25.73%	22.71%	31.98%	22.32%
TOTAL AGP	5,050,107.24	5,244,550.27	5,398,345.50	42,835,798.33
GAMING TAXES	775,592.93	784,166.32	859,808.57	3,938,198.91
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	28.00	31.00	29.00	30.35
*10¢, 50¢, \$2 and Multi-Denomination Slots				

FEBRUARY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,249	\$54,747,504	\$120.33	6.77%
Tables	231	\$2,529,146	\$391.02	21.55%
TOTAL	16,480	\$57,276,650	\$124.13	7.03%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,665	\$10,697,213	\$81.90	6.16%
Tables	58	\$345,666	\$212.85	18.16%
TOTAL	4,723	\$11,042,879	\$83.50	6.33%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,561	\$39,194,931	\$146.41	7.01%
Tables	143	\$1,988,733	\$496.69	22.34%
TOTAL	9,704	\$41,183,664	\$151.57	7.31%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,023	\$4,855,360	\$85.72	6.44%
Tables	30	\$194,747	\$231.84	20.87%
TOTAL	2,053	\$5,050,107	\$87.85	6.66%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in February. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ April 15 • March gaming tax returns due
- ✓ April 16 • Gaming Commission meeting, Lakewood

APRIL 2009

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496