Colorado Colorado Division of Gaming GAMING UPDAT Gaming JANUARY 2009

Volume XVIII, Issue 1

Voters OK Changes in Cripple Creek

Cripple Creek voters on Tuesday, Dec. 16, approved Amendment 50 changes by a 267-13 margin. Voters approved increase bet limits to \$100, 24-hour gaming and craps and roulette starting next July.

Black Hawk voters will go to the polls on Jan. 13, while Central City voters will decide on Jan. 20.

Commission Action

At its meeting on Dec. 18 in Lakewood, the Gaming Commission:

• Renewed the retail licenses of Gold Digger's Casino, Gold Rush Hotel & Casino, and Wild Horse Casino

 Approved a change of ownership in Canyon Casino and Grand Plateau Casino

• Approved changes to Rule 16, copies of which are available on the Division web site

Commission Schedule

The Gaming Commission will continue to meet on the third Thursday of the month in 2009, except for January, when the meeting will be on the fourth Thursday.

- •Thursday, January 22
- •Thursday, February 19
- •Thursday, March 19
- •Thursday, April 16
- •Thursday, May 21
- •Thursday, June 18
- •Thursday, July 16
- •Thursday, August 20
- •Thursday, September 17
- •Thursday, October 15
- •Thursday, November 19
- •Thursday, December 17

Year-Long AGP Slide Continues

Revenues at Colorado casinos dropped 14.9 percent in November compared to the same month in 2007. Gaming establishments statewide reported \$56.7 million in AGP in November, up from \$56.3 million in October but down 14.9 percent from \$66.6 million in November 2007. For the year, casinos revenues are down 12.0 percent from the first 11 months of 2007. AGP is most simply defined as the amount wagered by bettors less payouts from casinos.

Black Hawk's 18 casinos totaled \$40.5 million in AGP in November, up 2.9 percent from \$39.4 million in October, but down 15.4 percent from \$47.9 million in November 2007. Cripple Creek's 16 casinos generated \$10.9 million in AGP in November, down 6.1 percent from \$11.6 million the previous month and down 12.2 percent from \$12.4 million in November 2007. Central City's six casinos produced \$5.2 million in AGP in November, even with October but down 16.7 percent from \$6.2 million the previous November.

Casinos statewide paid \$8.0 million in gaming tax proceeds in November.



COLORADO STATE GAMING STATISTICS

CRIPPLE CREEK GAMING STATISTICS

1 ¢ SLOTS Coins In Agp Avg Daily Agp Hold %	November 2008 7,887 293,296,653.27 26,321,624.08 111.24 8.97%	7,970 286,479,375.81	7,107	Tax Year to Date 39,863 1,524,919,476.82 140,673,180.60 115.48 9.22%	1 C SLOTS Coins in Agp Avg Daily Agp Hold %	November 2008 1,978 56,267,413.74 4,615,074.22 77.77 8.20%	2,095	November 2007 1,662 58,300,531.81 4,834,597.45 96.96 8.29%	<u>Tax Year to Date</u> 10,574 318,590,370.39 26,116,516.61 80.74 8.20%
5¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	1,348 48,677,220.15 3,276,652.46 81.03 6.73%	1,371 48,276,984.45 3,166,941.52 74.57 6.56%	1,633 68,302,202.27 4,543,877.12 92.90 6.65%	6,755 253,362,050.07 17,062,784.91 82.66 6.73%	COINS IN	430 11,413,078.90 771,299.30 59.79 6.76%	433 12,223,947.10 782,549.78 58.41 6.40%	397 12,865,080.10 781,879.15 65.65 6.08%	2,113 64,080,522.88 4,323,049.86 66.88 6.75%
	2,273 112,092,663.32 6,010,135.95 88.14 5.36%	2,294 113,888,180.44 6,231,293.34 87.69 5.47%	2,667 151,707,621.15 8,029,899.17 100.52 5.29%	11,581 621,267,279.04 34,081,301.37 96.30 5.49%	25¢ SLOTS Coins in Agp Avg Daily Agp Hold %	783 29,970,339.77 1,483,350.95 63.15 4.95%	800 32,433,500.70 1,665,878.26 67.30 5.14%	735 38,236,679.25 1,869,174.94 84.77 4.89%	3,980 179,204,654.34 8,935,553.25 73.39 4.99%
	2,427 188,681,488.13 9,674,485.33 132.87 5.13%		2,373 231,515,784.32 11,605,351.49 163.28 5.01%	12,442 1,036,244,893.82 52,076,109.72 136.96 5.03%	COINS IN AGP AVG DAILY AGP	826 44,901,571.00 2,157,657.81 87.07 4.81%	853 47,334,673.99 2,390,900.99 90.59 5.05%	775 57,979,862.41 2,917,185.77 125.47 5.03%	4,324 264,694,712.96 13,204,163.27 99.83 4.99%
\$5 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	239 25,138,318.00 1,356,357.70 189.17 5.40%	244 26,422,050.00 1,245,881.56 164.84 4.72%	237 36,190,220.00 1,667,104.43 234.86 4.61%	1,211 144,573,808.00 6,712,523.92 181.38 4.64%	\$5 Slots Coins in Agp AVG Daily Agp	49 4,158,345.00 259,513.69 176.54 6.24%	49 4,103,405.00 168,065.80 110.85 4.10%	34 5,285,625.00 236,353.82 231.72 4.47%	233 23,197,955.00 1,146,919.20 160.92 4.94%
COINS IN	2,262 139,288,440.05 7,461,394.71 109.95 5.36%	2,349 145,986,648.51 7,434,170.68 102.17 5.09%	2,186 174,135,502.08 9,308,534.08 142.17 5.35%	12,107 781,679,331.12 41,886,487.36 113.21 5.36%	OTHER SLOTS* Coins in Agp AVG Daily Agp Hold %	1,271,354.71			3,826 147,695,754.24 7,884,643.38 67.37 5.34%
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	72 2,974,631.25 640,701.25 296.62 21.54%	72 2,859,071.99 578,238.24 259.27 20.22%	66 3,115,784.20 663,916.95 335.86 21.31%	353 15,569,081.54 3,110,359.79 288.33 19.98%	AVG DAILY AGP	20 486,005.75 93,744.75 156.24 19.29%	20 484,959.10 86,889.10 140.41 17.92%	16 356,761.00 64,232.00 133.82 18.00%	96 2,730,542.35 469,081.85 159.73 17.18%
Poker Tables Poker Drop Agp Avg Daily Agp Hold %	157 2,611,368.81 1,988,528.56 422.19 22.16%	160 2,474,596.75 2,188,935.72 422.19 22.16%	152 2,480,074.05 1,879,025.55 412.74 22.79%	797 13,743,222.73 10,606,409.47 435.47 21.80%	Poker Tables Poker Drop Agp Avg Daily Agp Hold %	36 356,690.50 275,834.00 255.40 22.71%	35 342,196.00 233,630.72 215.74 15.30%	31 283,004.50 257,897.00 277.31 18.90%	178 1,979,640.50 1,352,276.22 248.35 17.94%
TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPE *10C. 50C. \$2 a	56,729,880.04 8,064,125.20 40 N 30.00 and Multi-Denomin	56,305,449.74 7,362,135.37 41 30.98 ation Slots	66,665,717.90 10,201,203.93 41 29.95	306,209,157.14 28,522,994.95 42 30.56	TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPE *10C. 50C. \$2 a	10,927,829.43 613,090.41 16 N 30.00 Ind Multi-Denomina	11,642,956.61 576,623.14 17 30.94	12,450,775.70 921,246.45 15 30.00	63,432,203.64 1,622,432.97 17 30.59

BLACK HAWK GAMING STATISTICS

CENTRAL CITY GAMING STATISTICS

	November20084,8824,862206,357,389.5119,026,861.49129.919.22%	4,554 197,895,149.89	24,160	Tax Year to Date 1,042,568,945.73 100,192,722.38 135.92 9.61%	1¢ Slots Coins in Agp Avg Daily Agp Hold %	November 2008 1,027 30,671,850.02 2,679,688.37 86.97 8.74%	1,013 29,178,902.26	November 2007 891 31,332,733.12 2,934,596.69 111.02 9.37%	<u>Tax Year to Date</u> 5,129 163,760,160.70 14,363,941.61 91.46 8.77%
	690 32,477,069.40 2,214,290.21 106.97 6.82%	710 31,522,174.30 2,079,833.84 94.49 6.60%	946 48,852,858.02 3,343,021.37 117.79 6.84%	3,550 164,867,332.88 11,193,413.30 103.35 6.79%	COINS IN	228 4,787,071.85 291,062.95 42.55 6.08%	228 4,530,863.05 304,557.90 43.09 6.72%	290 6,584,264.15 418,976.60 48.70 6.36%	1,092 24,414,194.31 1,546,321.75 46.25 6.33%
COINS IN	1,177 71,007,794.75 3,955,424.23 112.02 5.57%		1,533 96,263,806.90 5,309,710.04 115.45 5.52%	5,989 381,847,235.40 21,944,713.54 120.10 5.75%	25¢ SLOTS Coins in Agp Avg Daily Agp Hold %	313 11,114,528.80 571,360.77 60.85 5.14%	317 11,222,697.00 522,336.36 53.15 4.65%	399 17,207,135.00 851,014.19 71.89 4.95%	1,612 60,215,389.30 3,201,034.58 64.85 5.32%
COINS IN	1,346 126,750,452.13 6,743,393.24 167.00 5.32%	1,344 126,562,782.53 6,156,134.62 147.76 4.86%	1,297 148,836,202.91 7,712,189.34 198.21 5.18%	6,835 676,645,915.86 34,607,178.52 165.95 5.11%	Coins in Agp Avg Daily Agp	255 17,029,465.00 773,434.28 101.10 4.54%	256 16,528,095.00 757,586.04 95.46 4.58%	301 24,699,719.00 975,976.38 109.30 3.95%	1,283 94,904,265.00 4,264,767.93 108.56 4.49%
	160 19,559,755.00 1,019,569.36 212.41 5.21%	165 20,807,115.00 986,755.54 192.91 4.74%	166 28,975,160.00 1,282,837.29 257.60 4.43%	828 113,646,895.00 5,144,363.08 203.64 4.53%	\$5 Slots Coins in Agp AVG Daily Agp	30 1,420,218.00 77,274.65 85.86 5.44%	30 1,511,530.00 91,060.22 97.91 6.02%	37 1,929,435.00 147,913.32 134.75 7.67%	150 7,728,958.00 421,241.64 91.71 5.45%
COINS IN AGP	1,325 104,014,409.68 5,539,294.24 139.35 5.33%	1,313 103,733,085.92 5,324,079.73 130.80 5.13%	1,277 130,547,010.66 7,094,113.74 185.18 5.43%	6,970 564,545,409.43 30,644,436.89 144.10 5.43%	COINS IN AGP	268 11,355,907.71 650,745.76 80.94 5.73%	266 15,193,750.04 715,956.74 86.82 4.71%	260 14,272,854.25 724,964.77 93.99 5.08%	1,311 69,438,167.45 3,357,407.09 83.64 4.84%
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	43 2,271,898.25 512,363.75 397.18 22.55%	43 2,157,367.39 452,052.14 339.12 20.95%	40 2,432,521.70 545,409.20 454.51 22.42%	212 11,652,344.14 2,432,335.14 376.05 20.87%	AVG DAILY AGP	9 216,727.25 34,592.75 128.12 15.96%	9 216,745.50 39,297.00 140.85 18.13%	10 326,501.50 54,275.75 182.95 16.62%	45 1,186,195.05 208,942.80 151.64 17.61%
Poker Tables Poker Drop Agp Avg Daily Agp Hold %	100 1,960,787.50 1,551,315.00 517.11 21.85%	104 1,825,012.25 1,805,232.75 559.94 22.46%	101 1,933,457.55 1,447,622.80 477.76 22.64%	514 10,119,366.35 8,440,489.10 538.22 22.52%	POKER DROP	21 293,890.81 161,379.56 256.16 23.53%	21 307,388.50 150,072.25 230.53 22.08%	20 263,612.00 173,505.75 292.43 28.04%	105 1,644,215.88 813,644.15 253.07 21.99%
TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPE *10¢, 50¢, \$2 a	40,562,511.52 6,808,665.11 18 N 30.00 and Multi-Denomin	39,429,265.29 6,234,517.77 18 31.00 ation Slots	47,933,718.75 8,391,867.76 20 30.00	214,599,651.95 25,139,526.79 19 30.51	TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPE *10¢, 50¢, \$2 a	5,239,539.09 642,369.68 6 N 30.00 Ind Multi-Denomina	5,233,227.84 550,994.46 6 31.00 ation Slots	6,281,223.45 888,089.72 6 29.67	28,177,301.55 1,761,035.19 6 30.62

NOVEMBER AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	AGP	Avg. Daily AGP/Device	<u>Hold %</u>
Slots	16,436	\$54,100,650	\$109.72	6.70%
Tables	229	\$2,629,230	\$382.71	21.83%
TOTAL	16,665	\$56,729,880	\$113.47	6.97%

Cripple Creek

Central Citv

Device	<u>Number</u>	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,735	\$10,558,250	\$74.33	6.19%
Tables	56	\$369,579	\$219.99	20.74%
TOTAL	4,791	\$10,927,829	\$76.03	6.37%

Black Hawk

		Avg. Daily				Avg. Daily			
Device	<u>Number</u>	AGP	AGP/Device	Hold %	Device	<u>Number</u>	AGP	AGP/Device	Hold %
Slots	9,580	\$38,498,833	\$133.96	6.87%	Slots	2,121	\$50,432,567	\$79.26	6.60%
Tables	143	\$2,063,679	\$481.04	22.23%	Tables	30	\$195,972	\$217.75	20.32%
TOTAL	9,723	\$40,562,512	\$139.06	7.19%	TOTAL	2,151	\$5,239,539	\$81.20	6.81%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in November. Hold percentage does not include player-banked poker tables.

GAMING+UPDATE

DATES TO REMEMBER

✓ January 1 • New Year's Day, Division offices closed

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- ✓ January 15 December gaming tax returns due
- ✓ January 19 Martin Luther King Jr. Day, Division offices closed
- ✓ January 22 Gaming Commission meeting, Lakewood

JANUARY 2009

COLORADO DEPT OF REVENUE DIVISION OF GAMING 1881 PIERCE ST STE 112 LAKEWOOD CO 80214-1496