

Revenues Continue Double-Digit Slide

Colorado casino revenues fell by 14.5 percent in October compared to the same month in 2007. Gaming establishments statewide reported \$56.3 million in AGP in October, down 5.1 percent from \$59.3 million in September and down 14.5 percent from \$65.8 million in October 2007. For the year, casinos revenues are down 11.7 percent from the first 10 months of 2007.

Commission Approves 13 New Division FTE

The Gaming Commission on Nov. 20 approved a supplemental budget request of \$602,055 for the Division of Gaming to implement Amendment 50. The request includes the addition of 13 employees, consisting of two auditors, two compliance investigators, two background investigators, and seven criminal investigators starting Feb. 1, 2009.

Commission Action

At its meeting on Nov. 20 meeting, the Gaming Commission:

- Renewed the retail licenses of Ameristar Casino Black Hawk, Canyon Casino and Grand Plateau Casino
- Renewed the operator licenses of Ameristar Casino Black Hawk and Universal Gaming Resources LLC
- Renewed the manufacturer/distributor licenses of American Gaming & Electronics, Inc.; Ameristar Casino Black Hawk, Inc.; and Universal Gaming Resources LLC

Voters Pass Amendment 50

Colorado voters on Nov. 4 approved Amendment 50, giving the electorate in Black Hawk, Central City and Cripple Creek the option to approve raising the maximum wager limit up to \$100, add the games of craps and/or roulette, and allow 24-hour gaming after July 1, 2009.

Voters in those towns can approve all or a portion of those options for their communities. Cripple Creek is scheduled to vote on Dec. 16, while Black Hawk voters will go to the polls Jan. 13. Central City is anticipated to hold its election in February or March.

The amendment earmarks additional State revenues generated by the changes to community colleges and to the gaming towns and counties. It also requires voter approval for any increase in gaming tax rates. The Colorado legislature must enact legislation during its next session starting in January to facilitate and clarify the new changes allowed in the new amendment.

MESSAGE FROM THE DIRECTOR



Most of the speculation is now over. Colorado voters did indeed pass Amendment 50, the first and biggest hurdle in raising limits, adding craps and roulette, and allowing 24-hour gaming. "Limited" gaming in Colorado will become less limited after July 1. The next step in the process is local voter approval, which is likely to be more of a formality than it is an undetermined outcome.

After that, the ball falls into the laps of the Commission, the Division and the Legislature to interpret, codify and implement the provisions of the amendment. We took the first step in that process by taking a request to the Commission at its Nov. 20 meeting for an additional \$602,055 this fiscal year to fund 13 new employees, the training of existing staff on craps and roulette, and the reconfiguration of our offices to accommodate the new employees.

The Division has also already started the process of drafting rules and internal controls for craps and roulette, and reviewing existing rules and internal controls to determine if any changes need to be made as the result of the higher limits and extended hours. Fortunately there is a wealth of experience to draw upon from other jurisdictions that consider craps and roulette old hat. Still, learning craps especially is not an overnight process.

In the infancy of Amendment 50, the biggest challenge that we grapple with is not so much the implementation of the new games, limits and hours, but with the interpretation of who gets how much money under the language of the amendment. That's something that we hope that the Legislature can hash out and make it easy to interpret and administer. If not, the Commission will be faced with a big policy decision that will have the interest of all the current recipients of the Limited Gaming Fund and the new.

For many the excitement of the elections is over. For us, it has just begun.

—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

	<u>October 2008</u>	<u>September 2008</u>	<u>October 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	7,970	7,941	7,075	31,976
COINS IN	286,479,375.81	292,040,992.49	308,442,184.08	1,231,622,823.55
AGP	26,155,367.03	27,073,832.24	28,928,078.55	114,351,556.52
AVG DAILY AGP	105.95	113.65	131.90	116.53
HOLD %	9.13%	9.27%	9.38%	9.28%
5¢ SLOTS	1,371	1,354	1,705	5,407
COINS IN	48,276,984.45	48,617,066.56	71,256,824.66	204,684,829.92
AGP	3,166,941.52	3,298,166.31	4,726,830.57	13,786,132.45
AVG DAILY AGP	74.57	81.20	89.43	83.08
HOLD %	6.56%	6.78%	6.63%	6.74%
25¢ SLOTS	2,294	2,275	2,717	9,308
COINS IN	113,888,180.44	118,489,597.75	169,441,988.15	509,174,615.72
AGP	6,231,293.34	6,612,246.32	8,613,602.21	28,071,165.42
AVG DAILY AGP	87.69	96.88	102.27	98.27
HOLD %	5.47%	5.58%	5.08%	5.51%
\$1 SLOTS	2,453	2,483	2,407	10,015
COINS IN	190,425,551.52	203,162,838.19	235,498,053.00	847,563,405.69
AGP	9,304,621.65	10,124,684.15	11,307,060.37	42,401,624.39
AVG DAILY AGP	122.46	135.92	151.53	137.95
HOLD %	4.89%	4.98%	4.80%	5.00%
\$5 SLOTS	244	240	245	972
COINS IN	26,422,050.00	28,012,620.00	40,900,650.00	119,435,490.00
AGP	1,245,881.56	1,142,830.41	1,515,215.56	5,356,166.22
AVG DAILY AGP	164.84	158.73	199.50	179.55
HOLD %	4.72%	4.08%	3.70%	4.48%
OTHER SLOTS*	2,349	2,488	2,189	9,845
COINS IN	145,986,648.51	156,784,575.16	149,190,396.42	642,390,891.07
AGP	7,434,170.68	8,421,164.40	8,249,487.63	34,425,092.65
AVG DAILY AGP	102.17	112.82	121.57	113.94
HOLD %	5.09%	5.37%	5.53%	5.36%
BJ TABLES	72	71	66	281
BJ DROP	2,859,071.99	2,869,971.25	2,963,735.85	12,594,450.29
AGP	578,238.24	572,177.00	592,800.85	2,469,658.54
AVG DAILY AGP	259.27	268.63	289.74	286.37
HOLD %	20.22%	19.94%	20.00%	19.61%
POKER TABLES	160	160	152	640
POKER DROP	2,474,596.75	2,550,348.05	2,409,953.50	11,131,853.92
AGP	2,188,935.72	2,076,357.55	1,918,004.00	8,617,880.91
AVG DAILY AGP	441.67	441.67	407.05	438.76
HOLD %	21.42%	21.42%	23.79%	21.71%
TOTAL AGP	56,305,449.74	59,321,458.38	65,851,079.74	249,479,277.10
GAMING TAXES	7,362,135.37	6,421,543.39	9,120,165.19	20,458,869.75
# OF CASINOS	41	41	41	42
AVG. DAYS OPEN	30.98	30.00	31.00	30.69
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>October 2008</u>	<u>September 2008</u>	<u>October 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	2,095	2,146	1,654	8,596
COINS IN	59,405,323.66	64,809,732.51	59,302,052.82	262,322,956.65
AGP	4,920,907.75	5,263,444.54	4,874,135.85	21,501,442.39
AVG DAILY AGP	75.91	81.76	95.06	81.40
HOLD %	8.28%	8.12%	8.22%	8.20%
5¢ SLOTS	433	422	400	1,683
COINS IN	12,223,947.10	12,748,057.85	13,528,284.35	52,667,443.98
AGP	782,549.78	870,293.96	842,427.24	3,551,750.56
AVG DAILY AGP	58.41	68.74	67.94	68.67
HOLD %	6.40%	6.83%	6.23%	6.74%
25¢ SLOTS	800	801	735	3,197
COINS IN	32,433,500.70	36,050,731.50	39,639,221.00	149,234,314.57
AGP	1,665,878.26	1,884,076.13	1,731,629.66	7,452,202.30
AVG DAILY AGP	67.30	78.41	76.00	75.85
HOLD %	5.14%	5.23%	4.37%	4.99%
\$1 SLOTS	853	876	789	3,498
COINS IN	47,334,673.99	53,618,676.99	58,943,784.00	219,793,141.96
AGP	2,390,900.99	2,639,459.72	2,627,953.84	11,046,505.46
AVG DAILY AGP	90.59	100.44	107.44	102.76
HOLD %	5.05%	4.92%	4.46%	5.03%
\$5 SLOTS	49	46	34	184
COINS IN	4,103,405.00	4,802,485.00	5,235,295.00	19,039,610.00
AGP	168,065.80	195,280.80	265,761.55	887,405.51
AVG DAILY AGP	110.85	141.51	252.15	156.94
HOLD %	4.10%	4.07%	5.08%	4.66%
OTHER SLOTS*	770	789	630	3,157
COINS IN	27,059,812.55	30,661,468.56	29,435,025.65	123,777,631.58
AGP	1,394,134.21	1,620,168.64	1,655,059.75	6,613,288.67
AVG DAILY AGP	58.52	68.45	84.74	68.17
HOLD %	5.15%	5.28%	5.62%	5.34%
BJ TABLES	20	20	16	76
BJ DROP	484,959.10	503,565.25	360,578.25	2,244,536.60
AGP	86,889.10	84,739.25	73,177.25	375,337.10
AVG DAILY AGP	140.41	141.23	147.53	160.71
HOLD %	17.92%	16.83%	20.29%	16.72%
POKER TABLES	35	35	31	142
POKER DROP	342,196.00	343,006.50	306,634.50	1,622,950.00
AGP	233,630.72	237,585.49	245,475.50	1,076,442.22
AVG DAILY AGP	215.74	226.27	255.44	246.68
HOLD %	15.30%	15.36%	18.03%	16.89%
TOTAL AGP	11,642,956.61	12,795,048.53	12,315,620.64	52,504,374.21
GAMING TAXES	576,623.14	254,252.39	620,656.84	1,009,342.56
# OF CASINOS	17	17	15	17
AVG. DAYS OPEN	30.94	30.00	31.00	30.73
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>October 2008</u>	<u>September 2008</u>	<u>October 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	4,862	4,780	4,530	19,278
COINS IN	197,895,149.89	197,594,754.26	217,872,859.85	836,211,556.22
AGP	18,582,097.95	19,174,004.99	21,141,243.69	81,165,860.89
AVG DAILY AGP	123.29	133.71	150.55	137.46
HOLD %	9.39%	9.70%	9.70%	9.71%
5¢ SLOTS	710	706	1,014	2,860
COINS IN	31,522,174.30	31,104,535.46	50,936,616.25	132,390,263.48
AGP	2,079,833.84	2,120,420.98	3,409,234.70	8,979,123.09
AVG DAILY AGP	94.49	100.11	108.46	102.50
HOLD %	6.60%	6.82%	6.69%	6.78%
25¢ SLOTS	1,177	1,159	1,583	4,812
COINS IN	70,231,982.74	70,822,141.75	113,308,053.40	310,839,440.65
AGP	4,043,078.72	4,100,042.64	6,062,235.61	17,989,289.31
AVG DAILY AGP	110.81	117.92	123.54	122.05
HOLD %	5.76%	5.79%	5.35%	5.79%
\$1 SLOTS	1,344	1,352	1,318	5,489
COINS IN	126,562,782.53	131,460,740.20	152,480,326.00	549,895,463.73
AGP	6,156,134.62	6,592,507.20	7,722,690.00	27,863,785.28
AVG DAILY AGP	147.76	162.54	189.01	165.73
HOLD %	4.86%	5.01%	5.06%	5.07%
\$5 SLOTS	165	164	174	668
COINS IN	20,807,115.00	21,666,450.00	33,549,990.00	94,087,140.00
AGP	986,755.54	842,099.09	1,149,223.73	4,124,793.72
AVG DAILY AGP	192.91	171.16	213.06	201.59
HOLD %	4.74%	3.89%	3.43%	4.38%
OTHER SLOTS*	1,313	1,432	1,299	5,645
COINS IN	103,733,085.92	110,778,800.52	106,066,499.40	460,530,999.75
AGP	5,324,079.73	6,179,448.64	5,941,356.68	25,105,142.65
AVG DAILY AGP	130.80	143.84	147.54	145.20
HOLD %	5.13%	5.58%	5.60%	5.45%
BJ TABLES	43	42	40	169
BJ DROP	2,157,367.39	2,152,065.75	2,292,313.60	9,380,445.89
AGP	452,052.14	443,933.50	484,842.85	1,919,971.39
AVG DAILY AGP	339.12	352.33	391.00	370.90
HOLD %	20.95%	20.63%	21.15%	20.47%
POKER TABLES	104	104	101	414
POKER DROP	1,825,012.25	1,905,824.50	1,863,771.50	8,158,578.85
AGP	1,805,232.75	1,688,336.00	1,510,999.50	6,889,174.10
AVG DAILY AGP	559.94	541.13	482.59	543.28
HOLD %	22.46%	24.79%	24.36%	22.68%
TOTAL AGP	39,429,265.29	41,140,793.04	47,421,826.76	174,037,140.43
GAMING TAXES	6,234,517.77	5,846,713.20	7,767,391.91	18,330,861.68
# OF CASINOS	18	18	20	19
AVG. DAYS OPEN	31.00	30.00	31.00	30.63
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>October 2008</u>	<u>September 2008</u>	<u>October 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	1,013	1,015	891	4,102
COINS IN	29,178,902.26	29,636,505.72	31,267,271.41	133,088,310.68
AGP	2,652,361.33	2,636,382.71	2,912,699.01	11,684,253.24
AVG DAILY AGP	84.46	86.58	105.45	92.63
HOLD %	9.09%	8.90%	9.32%	8.78%
5¢ SLOTS	228	226	291	864
COINS IN	4,530,863.05	4,764,473.25	6,791,924.06	19,627,122.46
AGP	304,557.90	307,451.37	475,168.63	1,255,258.80
AVG DAILY AGP	43.09	45.35	52.67	47.25
HOLD %	6.72%	6.45%	7.00%	6.40%
25¢ SLOTS	317	315	399	1,299
COINS IN	11,222,697.00	11,616,724.50	16,494,713.75	49,100,860.50
AGP	522,336.36	628,127.55	819,736.94	2,629,673.81
AVG DAILY AGP	53.15	66.47	66.27	65.83
HOLD %	4.65%	5.41%	4.97%	5.36%
\$1 SLOTS	256	255	300	1,028
COINS IN	16,528,095.00	18,083,421.00	24,073,943.00	77,874,800.00
AGP	757,586.04	892,717.23	956,416.53	3,491,333.65
AVG DAILY AGP	95.46	116.70	102.84	110.45
HOLD %	4.58%	4.94%	3.97%	4.48%
\$5 SLOTS	30	30	37	120
COINS IN	1,511,530.00	1,543,685.00	2,115,365.00	6,308,740.00
AGP	91,060.22	105,450.52	100,230.28	343,966.99
AVG DAILY AGP	97.91	117.17	87.38	93.22
HOLD %	6.02%	6.83%	4.74%	5.45%
OTHER SLOTS	266	267	260	1,043
COINS IN	15,193,750.04	15,344,306.08	13,688,871.37	58,082,259.74
AGP	715,956.74	621,547.12	653,071.20	2,706,661.33
AVG DAILY AGP	86.82	77.60	81.03	84.39
HOLD %	4.71%	4.05%	4.77%	4.66%
BJ TABLES	9	9	10	36
BJ DROP	216,745.50	214,340.25	310,844.00	969,467.80
AGP	39,297.00	43,504.25	34,780.75	174,350.05
AVG DAILY AGP	140.85	161.13	112.20	157.50
HOLD %	18.13%	20.30%	11.19%	17.98%
POKER TABLES	21	21	20	84
POKER DROP	307,388.50	301,517.05	239,547.50	1,350,325.07
AGP	150,072.25	150,436.06	161,529.00	652,264.59
AVG DAILY AGP	230.53	238.79	260.53	252.52
HOLD %	22.08%	22.89%	26.74%	21.65%
TOTAL AGP	5,233,227.84	5,385,616.81	6,113,632.34	22,937,762.46
GAMING TAXES	550,994.46	320,577.80	732,116.44	1,118,665.51
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	31.00	30.00	31.00	30.75
*10¢, 50¢, \$2 and Multi-Denomination Slots				

OCTOBER AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,681	\$53,538,276	\$103.61	6.60%
Tables	232	\$2,767,174	\$385.06	20.78%
TOTAL	16,913	\$56,305,450	\$107.48	6.88%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	5,000	\$11,322,437	\$73.19	6.20%
Tables	55	\$320,520	\$188.35	16.83%
TOTAL	5,055	\$11,642,957	\$74.44	6.35%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,571	\$37,171,980	\$125.28	6.75%
Tables	147	\$2,257,285	\$495.34	21.64%
TOTAL	9,718	\$39,429,265	\$130.88	7.11%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,110	\$5,043,859	\$77.11	6.45%
Tables	30	\$189,369	\$203.62	20.45%
TOTAL	2,140	\$5,233,228	\$78.88	6.65%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in October. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ December 15 • November gaming tax returns due
- ✓ December 18 • Gaming Commission meeting, Lakewood
- ✓ December 25 • Christmas Day, Division offices closed

DECEMBER 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496