

Gaddis Appointed as Commissioner

Larry Gaddis has been appointed as the attorney member on the Gaming Commission to replace Vince Buzek, whose was not reappointed to the Commission after he moved his residence out of the 2nd Congressional District. Under the Limited Gaming Act, no more than one commissioner can reside in a congressional district. Buzek now resides in the 1st Congressional District where Commissioner Meyer Saltzman resides.

Gaddis is an attorney in Colorado Springs emphasizing wills, trusts and estate planning, business matters and real estate; municipal law; and liquor licensing. He is actively involved in the El Paso County Bar Association, having served in many positions, including currently as president. Gaddis is also active in a number of civic organizations and his church.

Commission Action

At its meeting on October 16 meeting in Central City, the Gaming Commission:

- Renewed the retail licenses of The Famous Bonanza Casino Corp., Easy Street Casino, Red Dolly Casino and Riviera Black Hawk Casino
- Renewed the operator license of Luna Gaming - Red Dolly, LLC
- Renewed the manufacturer/distributor license of Vista Gaming Corp.
- Approved proposed changes to Gaming Rules 1 and 14

September Revenues Fall Back

Revenues at Colorado casinos in September fell 18.7 percent from the previous year. Gaming establishments statewide reported \$59.3 million in AGP in September, down 13.0 percent from \$68.2 million in August and down 18.7 percent from \$72.9 million in September 2007. For the year, casinos revenues are down 11.4 percent from the first nine months of 2007.

Black Hawk's 18 casinos totaled \$41.1 million in AGP in September, down 13.8 percent from \$47.7 million in August and down 20.0 percent from \$51.3 million in September 2007. Cripple Creek's 17 casinos generated \$12.8 million in AGP in September, down 10.0 percent from \$14.2 million in both the previous month and September 2007. Central City's six casinos produced \$5.3 million in AGP in September, down 13.6 percent from \$6.2 million in August and down 26.4 percent from \$7.3 million the previous September.

Casinos statewide paid \$5.8 million in gaming tax proceeds in September.

MESSAGE FROM THE DIRECTOR

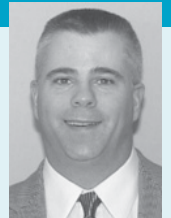
Nothing should be read into the appointment of Larry Gaddis to replace Vince Buzek on the Colorado Limited Gaming Control Commission. Colorado law states that no more than one Commission member shall be from one congressional district. Vince moved recently from the 2nd Congressional District to the 1st Congressional District, where Commissioner Meyer Saltzman resides. When Vince notified the Governor's Boards and Commission Office, they had no choice than to uphold this statute. That is the only reason that Vince was replaced.

In the year and a half that Vince served on the Commission, he established himself as a leader, just as he had done as a Broomfield City Council member and respected attorney. This was evidenced when fellow Commissioners selected him as chair in July. Vince's leadership, judgment and insight will be missed on the Commission. His replacement, Larry Gaddis, also brings a unique set of skills and experience as the Commission's attorney member, which make him a welcome addition to the Commission.

There is also a new addition to the Division of Gaming. Wendy Spaulding is the new executive assistant to the Commission and to me. Wendy replaces Marilyn Davis, who retired at the end of September after 18 years of service to the State of Colorado, including the past four with the Division. Marilyn will be missed because of the sense of humor and professionalism she brought to the position. Wendy worked for the Division in its formative years from 1992-96 before moving to Las Vegas. She returned to Colorado four years ago, and brings with her a wealth of administrative and office management experience.

I wish Vince and Marilyn all the best, and welcome Larry and Wendy to the Commission and Division.

—Ron Kammerzell



COLORADO STATE GAMING STATISTICS

	<u>September 2008</u>	<u>August 2008</u>	<u>September 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	7,941	8,032	7,252	24,006
COINS IN	292,040,992.49	330,040,343.96	341,023,958.51	945,143,447.74
AGP	27,073,832.24	30,840,733.00	31,274,477.95	88,196,189.49
AVG DAILY AGP	113.65	124.82	143.75	120.10
HOLD %	9.27%	9.34%	9.17%	9.33%
5¢ SLOTS	1,354	1,353	1,774	4,036
COINS IN	48,617,066.56	54,844,369.25	78,659,415.01	156,407,845.47
AGP	3,298,166.31	3,740,501.94	5,258,474.89	10,619,190.93
AVG DAILY AGP	81.20	89.87	98.81	86.01
HOLD %	6.78%	6.82%	6.69%	6.79%
25¢ SLOTS	2,275	2,367	2,773	7,014
COINS IN	118,489,597.75	137,872,227.20	184,247,131.05	395,286,435.28
AGP	6,612,246.32	7,645,712.34	9,804,620.22	21,839,872.08
AVG DAILY AGP	96.88	105.00	117.86	101.79
HOLD %	5.58%	5.55%	5.32%	5.53%
\$1 SLOTS	2,483	2,532	2,443	7,562
COINS IN	203,162,838.19	231,337,750.98	258,671,296.91	657,137,854.17
AGP	10,124,684.15	11,894,449.93	13,037,319.16	33,097,002.74
AVG DAILY AGP	135.92	152.71	177.89	143.08
HOLD %	4.98%	5.14%	5.04%	5.04%
\$5 SLOTS	240	242	232	728
COINS IN	28,012,620.00	33,155,085.00	43,367,205.00	93,013,440.00
AGP	1,142,830.41	1,804,274.65	2,156,602.30	4,110,284.66
AVG DAILY AGP	158.73	242.37	309.86	184.57
HOLD %	4.08%	5.44%	4.97%	4.42%
OTHER SLOTS*	2,488	2,503	2,161	7,496
COINS IN	156,784,575.16	170,845,872.31	157,180,333.08	496,404,242.56
AGP	8,421,164.40	9,341,649.72	8,778,644.46	26,990,921.97
AVG DAILY AGP	112.82	121.32	135.41	117.71
HOLD %	5.37%	5.47%	5.59%	5.44%
BJ TABLES	71	71	67	209
BJ DROP	2,869,971.25	3,542,644.85	3,327,680.85	9,735,378.30
AGP	572,177.00	643,780.60	692,814.35	1,891,420.30
AVG DAILY AGP	268.63	294.76	344.68	295.84
HOLD %	19.94%	18.17%	20.82%	19.43%
POKER TABLES	160	158	151	480
POKER DROP	2,550,348.05	3,181,375.86	2,748,936.50	8,657,257.17
AGP	2,076,357.55	2,290,401.11	1,985,190.75	6,428,945.19
AVG DAILY AGP	432.57	432.57	438.23	437.84
HOLD %	23.29%	23.29%	22.49%	21.79%
TOTAL AGP	59,321,458.38	68,201,503.29	72,988,144.08	193,173,827.36
GAMING TAXES	6,421,543.39	5,396,196.86	9,113,730.65	13,096,734.38
# OF CASINOS	41	42	43	42
AVG. DAYS OPEN	30.00	30.76	30.00	30.59
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>September 2008</u>	<u>August 2008</u>	<u>September 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	2,146	2,171	1,723	6,501
COINS IN	64,809,732.51	69,127,956.12	67,037,914.68	202,917,632.99
AGP	5,263,444.54	5,660,492.48	5,507,259.59	16,580,534.64
AVG DAILY AGP	81.76	84.11	106.54	83.16
HOLD %	8.12%	8.19%	8.22%	8.17%
5¢ SLOTS	422	417	479	1,250
COINS IN	12,748,057.85	13,696,450.90	15,828,520.10	40,443,496.88
AGP	870,293.96	975,453.10	958,684.22	2,769,200.78
AVG DAILY AGP	68.74	75.46	66.71	72.23
HOLD %	6.83%	7.12%	6.06%	6.85%
25¢ SLOTS	801	802	847	2,397
COINS IN	36,050,731.50	40,190,274.70	46,874,505.75	116,800,813.87
AGP	1,884,076.13	1,967,944.08	2,312,293.14	5,786,324.04
AVG DAILY AGP	78.41	79.15	91.00	78.71
HOLD %	5.23%	4.90%	4.93%	4.95%
\$1 SLOTS	876	883	850	2,645
COINS IN	53,618,676.99	58,790,899.98	66,316,358.49	172,458,467.97
AGP	2,639,459.72	3,142,205.00	3,134,062.92	8,655,604.47
AVG DAILY AGP	100.44	114.79	122.90	106.70
HOLD %	4.92%	5.34%	4.73%	5.02%
\$5 SLOTS	46	45	34	135
COINS IN	4,802,485.00	5,113,025.00	6,208,120.00	14,936,205.00
AGP	195,280.80	252,701.28	243,817.58	719,339.71
AVG DAILY AGP	141.51	181.15	239.04	173.73
HOLD %	4.07%	4.94%	3.93%	4.82%
OTHER SLOTS*	789	796	644	2,387
COINS IN	30,661,468.56	32,604,468.38	31,806,164.44	96,717,819.03
AGP	1,620,168.64	1,812,559.83	1,742,013.73	5,219,154.46
AVG DAILY AGP	68.45	73.45	90.17	71.29
HOLD %	5.28%	5.56%	5.48%	5.40%
BJ TABLES	20	20	17	56
BJ DROP	503,565.25	663,516.00	479,579.50	1,759,577.50
AGP	84,739.25	93,423.00	79,167.50	288,448.00
AVG DAILY AGP	141.23	150.68	155.23	167.94
HOLD %	16.83%	14.08%	16.51%	16.39%
POKER TABLES	35	36	30	107
POKER DROP	343,006.50	519,746.50	373,907.50	1,280,754.00
AGP	237,585.49	307,446.50	285,585.50	842,811.50
AVG DAILY AGP	226.27	275.49	317.32	256.82
HOLD %	15.36%	17.32%	18.08%	17.32%
TOTAL AGP	12,795,048.53	14,212,225.27	14,262,884.18	40,861,417.60
GAMING TAXES	254,252.39	141,499.76	453,504.18	432,719.42
# OF CASINOS	17	17	17	17
AVG. DAYS OPEN	30.00	31.00	30.00	30.67
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>September 2008</u>	<u>August 2008</u>	<u>September 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	4,780	4,813	4,475	14,416
COINS IN	197,594,754.26	223,296,237.32	227,430,744.88	638,316,406.33
AGP	19,174,004.99	21,910,781.17	21,990,142.21	62,583,762.94
AVG DAILY AGP	133.71	149.39	163.80	142.29
HOLD %	9.70%	9.81%	9.67%	9.80%
5¢ SLOTS	706	730	1,010	2,150
COINS IN	31,104,535.46	35,938,111.29	55,165,215.25	100,868,089.18
AGP	2,120,420.98	2,440,839.17	3,798,908.21	6,899,289.25
AVG DAILY AGP	100.11	109.72	125.38	105.18
HOLD %	6.82%	6.79%	6.89%	6.84%
25¢ SLOTS	1,159	1,236	1,578	3,635
COINS IN	70,822,141.75	84,468,687.00	123,395,273.05	240,607,457.91
AGP	4,100,042.64	4,910,135.37	6,623,110.74	13,946,210.59
AVG DAILY AGP	117.92	130.36	139.91	125.75
HOLD %	5.79%	5.81%	5.37%	5.80%
\$1 SLOTS	1,352	1,392	1,328	4,145
COINS IN	131,460,740.20	150,536,756.00	165,900,732.42	423,332,681.20
AGP	6,592,507.20	7,822,131.54	8,721,548.16	21,707,650.66
AVG DAILY AGP	162.54	184.40	218.91	171.65
HOLD %	5.01%	5.20%	5.26%	5.13%
\$5 SLOTS	164	167	178	503
COINS IN	21,666,450.00	26,440,790.00	35,785,325.00	73,280,025.00
AGP	842,099.09	1,481,098.13	1,855,569.42	3,138,038.18
AVG DAILY AGP	171.16	291.03	347.48	204.48
HOLD %	3.89%	5.60%	5.19%	4.28%
OTHER SLOTS*	1,432	1,454	1,314	4,332
COINS IN	110,778,800.52	124,705,531.62	111,643,671.66	356,797,913.83
AGP	6,179,448.64	6,873,929.63	6,327,700.96	19,781,062.92
AVG DAILY AGP	143.84	155.14	160.52	149.66
HOLD %	5.58%	5.51%	5.67%	5.54%
BJ TABLES	42	42	40	126
BJ DROP	2,152,065.75	2,607,601.10	2,492,632.85	7,223,078.50
AGP	443,933.50	509,211.60	555,534.35	1,467,919.25
AVG DAILY AGP	352.33	397.85	462.95	381.85
HOLD %	20.63%	19.53%	22.29%	20.32%
POKER TABLES	104	101	101	310
POKER DROP	1,905,824.50	2,285,216.10	2,087,068.25	6,333,566.60
AGP	1,688,336.00	1,806,417.10	1,531,281.75	5,083,941.35
AVG DAILY AGP	541.13	586.91	505.37	537.52
HOLD %	24.79%	22.55%	23.46%	22.74%
TOTAL AGP	41,140,793.04	47,754,543.71	51,403,795.80	134,607,875.14
GAMING TAXES	5,846,713.20	5,045,253.77	7,951,252.53	12,096,343.91
# OF CASINOS	18	19	20	19
AVG. DAYS OPEN	30.00	30.47	30.00	30.51
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>September 2008</u>	<u>August 2008</u>	<u>September 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	1,015	1,048	1,054	3,089
COINS IN	29,636,505.72	37,616,150.52	46,555,298.95	103,909,408.42
AGP	2,636,382.71	3,269,459.35	3,777,076.15	9,031,891.91
AVG DAILY AGP	86.58	100.64	119.45	95.33
HOLD %	8.90%	8.69%	8.11%	8.69%
5¢ SLOTS	226	206	285	636
COINS IN	4,764,473.25	5,209,807.06	7,665,679.66	15,096,259.41
AGP	307,451.37	324,209.67	500,882.46	950,700.90
AVG DAILY AGP	45.35	50.77	58.58	48.74
HOLD %	6.45%	6.22%	6.53%	6.30%
25¢ SLOTS	315	329	348	982
COINS IN	11,616,724.50	13,213,265.50	13,977,352.25	37,878,163.50
AGP	628,127.55	767,632.89	869,216.34	2,107,337.45
AVG DAILY AGP	66.47	75.27	83.26	69.97
HOLD %	5.41%	5.81%	6.22%	5.56%
\$1 SLOTS	255	257	265	772
COINS IN	18,083,421.00	22,010,095.00	26,454,206.00	61,346,705.00
AGP	892,717.23	930,113.39	1,181,708.08	2,733,747.61
AVG DAILY AGP	116.70	116.75	148.64	115.46
HOLD %	4.94%	4.23%	4.47%	4.46%
\$5 SLOTS	30	30	20	90
COINS IN	1,543,685.00	1,601,270.00	1,373,760.00	4,797,210.00
AGP	105,450.52	70,475.24	57,215.30	252,906.77
AVG DAILY AGP	117.17	75.78	95.36	91.62
HOLD %	6.83%	4.40%	4.16%	5.27%
OTHER SLOTS	267	253	203	777
COINS IN	15,344,306.08	13,535,872.31	13,730,496.98	42,888,509.70
AGP	621,547.12	655,160.26	708,929.77	1,990,704.59
AVG DAILY AGP	77.60	83.53	116.41	83.54
HOLD %	4.05%	4.84%	5.16%	4.64%
BJ TABLES	9	9	10	27
BJ DROP	214,340.25	271,527.75	355,468.50	752,722.30
AGP	43,504.25	41,146.00	58,112.50	135,053.05
AVG DAILY AGP	161.13	147.48	193.71	163.09
HOLD %	20.30%	15.15%	16.35%	17.94%
POKER TABLES	21	21	20	63
POKER DROP	301,517.05	376,413.26	287,960.75	1,042,936.57
AGP	150,436.06	176,537.51	168,323.50	502,192.34
AVG DAILY AGP	238.79	271.18	280.54	259.91
HOLD %	22.89%	21.77%	21.17%	21.52%
TOTAL AGP	5,385,616.81	6,234,734.31	7,321,464.10	17,704,534.62
GAMING TAXES	320,577.80	209,443.33	708,973.94	567,671.05
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	30.00	31.00	30.00	30.67
*10¢, 50¢, \$2 and Multi-Denomination Slots				

SEPTEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,781	\$56,672,924	\$112.57	6.69%
Tables	231	\$2,648,534	\$382.18	21.52%
TOTAL	17,012	\$59,321,458	\$116.23	6.95%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	5,080	\$12,472,724	\$81.84	6.15%
Tables	55	\$322,325	\$195.35	16.23%
TOTAL	5,135	\$12,795,049	\$83.06	6.29%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,593	\$39,008,524	\$135.55	6.92%
Tables	146	\$2,132,269	\$486.82	22.58%
TOTAL	9,739	\$41,140,793	\$140.81	7.25%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,108	\$5,191,676	\$82.09	6.41%
Tables	30	\$193,940	\$215.49	21.81%
TOTAL	2,138	\$5,385,616	\$83.97	6.61%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in September. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ November 11 • Veteran's Day, Division offices closed
- ✓ November 17 • October gaming tax returns due
- ✓ November 20 • Gaming Commission meeting, Lakewood
- ✓ November 27 • Thanksgiving, Division offices closed

NOVEMBER 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496