

Commission to Meet at Central City Office

The October meeting of the Colorado Limited Gaming Control Commission will be held Oct. 16 at the Division of Gaming office in Central City. The 10 a.m. meeting will be preceded by an open house at 9:30 a.m., which will give the industry and the public an opportunity to meet with commissioners and Division staff.

Web Site Delayed

The updated Division of Gaming web site has been delayed. The Division will keep the public updated on when the new site will be available.

Commission Action

At its meeting on September 18 meeting in Cripple Creek, the Gaming Commission:

- Renewed the retail licenses of Bull Durham Saloon and Casino, Colorado Central Station Casino, Doc Holliday Casino, Fitzgeralds Casino and Isle of Capri Casino
- Renewed the operator licenses of Colorado Central Station Casino and Fitzgeralds Casino
- Renewed the manufacturer/distributor licenses of NRT Technology Corp. and IOC-Black Hawk Distribution Company, LLC
- Approved proposed changes to Gaming Rule 10 amending regulations related to poker tournaments, which will go into effect October 30. The changes are available on the upcoming rulemaking page under the Commission section of the Division's web site.

AGP Decline Slows in August

The year-to-date revenue slide at Colorado casinos slowed in August. Gaming establishments statewide reported \$68.2 million in AGP in August, up 3.9 percent from \$65.6 million in July, but down nearly 5.3 percent from \$71.9 million in August 2007. The 5.3 percent decline followed double digit declines in June and July. For the year, casinos revenues are down 10.4 percent from the first eight months of 2007.

Black Hawk's 19 casinos produced \$47.7 million in AGP in August, up 4.5 percent from \$45.7 million in July, but down 5.1 percent from \$50.3 million in August 2007. Cripple Creek's 17 casinos totaled \$14.2 million in AGP in August, up 2.6 percent from \$13.8 million the previous month and down only 1.4 percent from \$14.4 million in August 2007. Central City's six casinos generated \$6.2 million in AGP in August, up 2.5 percent from \$6.0 million in July, but down 13.9 percent from \$7.2 million the previous August.

Casinos statewide paid nearly \$5.4 million in gaming tax proceeds in August.

MESSAGE FROM THE DIRECTOR

People have asked whether the Division of Gaming or the Gaming Commission have a position on Amendment 50, which would allow voters in Black Hawk, Central City and Cripple Creek to decide whether to increase bet limits up to \$100, add craps and/or roulette and offer 24-hour gaming at casinos in their respective communities.

The answer is "no," neither the Division nor the Commission have a position on the amendment. The issue is up to the voters throughout the State of Colorado to decide if they want to give local voters this option. If they do, it is then up to the voters of these communities. It is not up to the Division or the Commission to decide. Further, voters should decide based upon the merits presented by the proponents and opponents, not based upon whether the Division or Commission thinks it is a good idea or not.

This does not mean that we are totally uninvolved or uninterested. The Division has gone through an exhaustive process with the Colorado Legislative Council to identify the potential fiscal impacts on the Division should the amendment pass. After much justification and analysis, Legislative Council staff came up with a \$461,000 price tag for this current fiscal year to ramp up for the potential changes and a \$1.0 million price tag the first year. These figures appear in the "estimate of fiscal impact" section of the Amendment 50 analysis in the 2008 State Ballot Information Booklet, also known as the "Blue Book," which is distributed to voters statewide.

The Division is also already studying how to regulate craps and roulette, and how to provide 24-hour investigative coverage, should the amendment pass.

While the Division does not have a position on Amendment 50, we do have a motto borrowed from the Scouts: We will be prepared.

—Ron Kammerzell



COLORADO STATE GAMING STATISTICS

	<u>August 2008</u>	<u>July 2008</u>	<u>August 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	8,032	8,033	7,164	16,065
COINS IN	330,040,343.96	323,062,111.29	330,718,888.49	653,102,455.25
AGP	30,840,733.00	30,281,624.25	30,653,853.46	61,122,357.25
AVG DAILY AGP	124.82	121.60	140.40	123.21
HOLD %	9.34%	9.37%	9.27%	9.36%
5¢ SLOTS	1,353	1,329	1,838	2,682
COINS IN	54,844,369.25	52,946,409.66	79,356,699.09	107,790,778.91
AGP	3,740,501.94	3,580,522.68	5,287,180.92	7,321,024.62
AVG DAILY AGP	89.87	86.91	94.38	88.40
HOLD %	6.82%	6.76%	6.66%	6.79%
25¢ SLOTS	2,367	2,372	2,806	4,739
COINS IN	137,872,227.20	138,924,610.33	186,101,156.75	276,796,837.53
AGP	7,645,712.34	7,581,913.42	9,775,219.56	15,227,625.76
AVG DAILY AGP	105.00	103.11	114.30	104.06
HOLD %	5.55%	5.46%	5.25%	5.50%
\$1 SLOTS	2,532	2,547	2,472	5,079
COINS IN	231,337,750.98	222,637,265.00	258,335,542.00	453,975,015.98
AGP	11,894,449.93	11,077,868.66	13,043,268.18	22,972,318.59
AVG DAILY AGP	152.71	140.30	173.13	146.47
HOLD %	5.14%	4.98%	5.05%	5.06%
\$5 SLOTS	242	246	257	488
COINS IN	33,155,085.00	31,845,735.00	39,054,869.79	65,000,820.00
AGP	1,804,274.65	1,163,179.60	1,924,609.02	2,967,454.25
AVG DAILY AGP	242.37	152.53	245.72	196.92
HOLD %	5.44%	3.65%	4.93%	4.57%
OTHER SLOTS*	2,503	2,505	2,138	5,008
COINS IN	170,845,872.31	168,773,795.09	158,829,671.32	339,619,667.40
AGP	9,341,649.72	9,228,107.85	8,729,065.80	18,569,757.57
AVG DAILY AGP	121.32	118.83	133.96	120.08
HOLD %	5.47%	5.47%	5.50%	5.47%
BJ TABLES	71	67	67	138
BJ DROP	3,542,644.85	3,322,762.20	3,327,409.95	6,865,407.05
AGP	643,780.60	675,462.70	583,721.20	1,319,243.30
AVG DAILY AGP	294.76	325.21	285.86	309.58
HOLD %	18.17%	20.33%	17.54%	19.22%
POKER TABLES	158	162	156	320
POKER DROP	3,181,375.86	2,925,533.26	2,726,650.50	6,106,909.12
AGP	2,290,401.11	2,062,186.53	1,990,543.75	4,352,587.64
AVG DAILY AGP	471.24	471.24	418.67	440.47
HOLD %	21.60%	21.60%	23.18%	21.17%
TOTAL AGP	68,201,503.29	65,650,865.69	71,987,461.89	133,852,368.98
GAMING TAXES	5,396,196.86	1,278,994.13	6,399,236.11	6,675,190.99
# OF CASINOS	42	42	44	42
AVG. DAYS OPEN	30.76	31.00	30.48	30.88
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>August 2008</u>	<u>July 2008</u>	<u>August 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	2,171	2,184	1,679	4,355
COINS IN	69,127,956.12	68,979,944.36	65,275,715.75	138,107,900.48
AGP	5,660,492.48	5,656,597.62	5,431,922.60	11,317,090.10
AVG DAILY AGP	84.11	83.55	108.65	83.83
HOLD %	8.19%	8.20%	8.32%	8.19%
5¢ SLOTS	417	411	503	828
COINS IN	13,696,450.90	13,998,988.13	15,833,722.55	27,695,439.03
AGP	975,453.10	923,453.72	1,051,010.53	1,898,906.82
AVG DAILY AGP	75.46	72.48	70.17	73.98
HOLD %	7.12%	6.60%	6.64%	6.86%
25¢ SLOTS	802	794	850	1,596
COINS IN	40,190,274.70	40,559,807.67	46,344,875.75	80,750,082.37
AGP	1,967,944.08	1,934,303.83	2,180,999.68	3,902,247.91
AVG DAILY AGP	79.15	78.59	86.17	78.87
HOLD %	4.90%	4.77%	4.71%	4.83%
\$1 SLOTS	883	886	863	1,769
COINS IN	58,790,899.98	60,048,891.00	65,784,927.00	118,839,790.98
AGP	3,142,205.00	2,873,939.75	3,448,907.07	6,016,144.75
AVG DAILY AGP	114.79	104.64	134.21	109.71
HOLD %	5.34%	4.79%	5.24%	5.06%
\$5 SLOTS	45	44	34	89
COINS IN	5,113,025.00	5,020,695.00	5,157,490.00	10,133,720.00
AGP	252,701.28	271,357.63	273,667.84	524,058.91
AVG DAILY AGP	181.15	198.94	270.30	189.95
HOLD %	4.94%	5.40%	5.31%	5.17%
OTHER SLOTS*	796	802	659	1,598
COINS IN	32,604,468.38	33,451,882.09	32,022,678.49	66,056,350.47
AGP	1,812,559.83	1,786,425.99	1,669,972.34	3,598,985.82
AVG DAILY AGP	73.45	71.85	85.10	72.65
HOLD %	5.56%	5.34%	5.21%	5.45%
BJ TABLES	20	16	17	36
BJ DROP	663,516.00	592,496.25	491,519.00	1,256,012.25
AGP	93,423.00	110,285.75	75,007.50	203,708.75
AVG DAILY AGP	150.68	222.35	148.17	182.53
HOLD %	14.08%	18.61%	15.26%	16.22%
POKER TABLES	36	36	35	72
POKER DROP	519,746.50	418,001.00	316,270.75	937,747.50
AGP	307,446.50	297,779.51	286,318.75	605,226.01
AVG DAILY AGP	275.49	266.83	274.72	271.16
HOLD %	17.32%	18.92%	19.50%	18.03%
TOTAL AGP	14,212,225.27	13,854,143.80	14,417,806.31	28,066,369.07
GAMING TAXES	141,499.76	36,967.27	149,727.37	178,467.03
# OF CASINOS	17	17	18	17
AVG. DAYS OPEN	31.00	31.00	29.78	31.00
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>August 2008</u>	<u>July 2008</u>	<u>August 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	4,813	4,823	4,453	9,636
COINS IN	223,296,237.32	217,425,414.75	219,410,447.12	440,721,652.07
AGP	21,910,781.17	21,498,976.78	21,352,268.96	43,409,757.95
AVG DAILY AGP	149.39	143.79	154.93	146.60
HOLD %	9.81%	9.89%	9.73%	9.85%
5¢ SLOTS	730	714	1,033	1,444
COINS IN	35,938,111.29	33,825,442.43	56,421,865.00	69,763,553.72
AGP	2,440,839.17	2,338,029.10	3,754,264.32	4,778,868.27
AVG DAILY AGP	109.72	105.63	117.43	107.69
HOLD %	6.79%	6.91%	6.65%	6.85%
25¢ SLOTS	1,236	1,240	1,604	2,476
COINS IN	84,468,687.00	85,316,629.16	125,596,718.50	169,785,316.16
AGP	4,910,135.37	4,936,032.58	6,832,348.25	9,846,167.95
AVG DAILY AGP	130.36	128.41	137.63	129.41
HOLD %	5.81%	5.79%	5.44%	5.80%
\$1 SLOTS	1,392	1,401	1,335	2,793
COINS IN	150,536,756.00	141,335,185.00	166,401,363.00	291,871,941.00
AGP	7,822,131.54	7,293,011.92	8,460,670.29	15,115,143.46
AVG DAILY AGP	184.40	167.92	204.77	176.11
HOLD %	5.20%	5.16%	5.08%	5.18%
\$5 SLOTS	167	172	178	339
COINS IN	26,440,790.00	25,172,785.00	32,710,984.79	51,613,575.00
AGP	1,481,098.13	814,840.96	1,595,261.96	2,295,939.09
AVG DAILY AGP	291.03	152.82	289.57	220.39
HOLD %	5.60%	3.24%	4.88%	4.45%
OTHER SLOTS*	1,454	1,446	1,310	2,900
COINS IN	124,705,531.62	121,313,581.69	113,229,415.57	246,019,113.31
AGP	6,873,929.63	6,727,684.65	6,350,469.39	13,601,614.28
AVG DAILY AGP	155.14	150.08	156.63	152.63
HOLD %	5.51%	5.55%	5.61%	5.53%
BJ TABLES	42	42	40	84
BJ DROP	2,607,601.10	2,463,411.65	2,474,408.70	5,071,012.75
AGP	509,211.60	514,774.15	461,986.95	1,023,985.75
AVG DAILY AGP	397.85	395.37	373.17	396.69
HOLD %	19.53%	20.90%	18.67%	20.19%
POKER TABLES	101	105	101	206
POKER DROP	2,285,216.10	2,142,526.00	2,105,174.75	4,427,742.10
AGP	1,806,417.10	1,589,188.25	1,518,977.75	3,395,605.35
AVG DAILY AGP	586.91	488.23	485.93	536.40
HOLD %	22.55%	21.13%	23.83%	21.86%
TOTAL AGP	47,754,543.71	45,712,538.39	50,326,247.87	93,467,082.10
GAMING TAXES	5,045,253.77	1,204,376.94	5,816,947.84	6,249,630.71
# OF CASINOS	19	19	20	19
AVG. DAYS OPEN	30.47	31.00	30.95	30.73
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>August 2008</u>	<u>Jul 2008</u>	<u>August 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	1,048	1,026	1,032	2,074
COINS IN	37,616,150.52	36,656,752.18	46,032,725.62	74,272,902.70
AGP	3,269,459.35	3,126,049.85	3,869,661.90	6,395,509.20
AVG DAILY AGP	100.64	98.28	120.96	99.47
HOLD %	8.69%	8.53%	8.41%	8.61%
5¢ SLOTS	206	204	302	410
COINS IN	5,209,807.06	5,121,979.10	7,101,111.54	10,331,786.16
AGP	324,209.67	319,039.86	481,906.07	643,249.53
AVG DAILY AGP	50.77	50.45	51.47	50.61
HOLD %	6.22%	6.23%	6.79%	6.23%
25¢ SLOTS	329	338	352	667
COINS IN	13,213,265.50	13,048,173.50	14,159,562.50	26,261,439.00
AGP	767,632.89	711,577.01	761,871.63	1,479,209.90
AVG DAILY AGP	75.27	67.91	69.82	71.54
HOLD %	5.81%	5.45%	5.38%	5.63%
\$1 SLOTS	257	260	274	517
COINS IN	22,010,095.00	21,253,189.00	26,149,252.00	43,263,284.00
AGP	930,113.39	910,916.99	1,133,690.82	1,841,030.38
AVG DAILY AGP	116.75	113.02	133.47	114.87
HOLD %	4.23%	4.29%	4.34%	4.26%
\$5 SLOTS	30	30	45	60
COINS IN	1,601,270.00	1,652,255.00	1,186,395.00	3,253,525.00
AGP	70,475.24	76,981.01	55,679.22	147,456.25
AVG DAILY AGP	75.78	82.78	39.91	79.28
HOLD %	4.40%	4.66%	4.69%	4.53%
OTHER SLOTS	253	257	169	510
COINS IN	13,535,872.31	14,008,331.31	13,577,577.26	27,544,203.62
AGP	655,160.26	713,997.21	708,624.07	1,369,157.47
AVG DAILY AGP	83.53	89.62	135.26	86.60
HOLD %	4.84%	5.10%	5.22%	4.97%
BJ TABLES	9	9	10	18
BJ DROP	271,527.75	266,854.30	361,482.25	538,382.05
AGP	41,146.00	50,402.80	46,726.75	91,548.80
AVG DAILY AGP	147.48	180.66	150.73	164.07
HOLD %	15.15%	18.89%	12.93%	17.00%
POKER TABLES	21	21	20	42
POKER DROP	376,413.26	365,006.26	305,205.00	741,419.52
AGP	176,537.51	175,218.77	185,247.25	351,756.28
AVG DAILY AGP	271.18	269.15	298.79	270.17
HOLD %	21.77%	20.14%	22.47%	20.97%
TOTAL AGP	6,234,734.31	6,084,183.50	7,243,407.71	12,318,917.81
GAMING TAXES	209,443.33	37,649.92	432,560.90	247,093.25
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	31.00	31.00	31.00	31.00
*10¢, 50¢, \$2 and Multi-Denomination Slots				

AUGUST AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	17,029	\$65,267,322	\$124.59	6.81%
Tables	229	\$2,934,181	\$416.52	19.79%
TOTAL	17,258	\$68,201,503	\$128.47	7.06%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	5,114	\$13,811,356	\$87.12	6.29%
Tables	56	\$400,869	\$230.92	15.50%
TOTAL	5,170	\$14,212,225	\$88.68	6.44%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,792	\$45,438,915	\$152.28	7.04%
Tables	143	\$2,315,629	\$531.38	20.94%
TOTAL	9,935	\$47,754,544	\$157.73	7.34%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,123	\$6,017,051	\$91.43	6.46%
Tables	30	\$217,683	\$234.07	19.00%
TOTAL	2,153	\$6,234,734	\$93.41	6.64%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in August. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ October 13 • Columbus Day, Division offices closed
- ✓ October 15 • September gaming tax returns due
- ✓ October 16 • Gaming Commission meeting, Central City

OCTOBER 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496