

Buzek Elected Chair

Commissioner Vince Buzek has been selected to chair the Colorado Limited Gaming Control Commission for fiscal year 2009. Commissioner Patty Imhoff will serve as vice chair.

Signatures Being Collected for Petition

Petitions for a ballot initiative that could lead the way to increased bet limits, games and hours are being circulated throughout the state to obtain a required 76,047 signatures. The signed petitions must be submitted to the Secretary of State's office no later than 3:00 p.m. on Aug. 4. The Secretary of State then has until Sept. 3 to determine the sufficiency of the signatures before it can be placed on the Nov. 4 ballot.

Commission Action

At its meeting on July 17 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Gold Creek Casino and Double Eagle Hotel & Casino
- Renewed the operator licenses of Colorado Casino Resorts, Inc.; Aristocrat Technologies, Inc.; Bally Gaming and Systems; and IGT
- Renewed the operator licenses of Mills Bell-O-Matic Sales Company; Aristocrat Technologies, Inc.; Bally Gaming and Systems; and IGT
- Approved the change of ownership in Fortune Valley Hotel & Casino
- Issued new manufacturer/distributor and operator licenses to Elektroncek d.d.

Fiscal Year Revenues Drop

Colorado casinos finished the first half of the calendar year on a down note, with revenues dropping 12.0 percent in June compared to June 2007 and falling 3.2 percent for the state fiscal year that ended June 30 compared to the previous fiscal year. Casinos statewide reported nearly \$773.4 million in AGP in fiscal year 2008, down 3.2 percent from \$798.9 million the previous fiscal year. The fiscal year ended with continued declining revenues in June. For the month, casinos posted nearly \$60.6 million in AGP, down 5.3 percent from \$63.9 million in May and down 12.0 percent from \$68.8 million in June 2007. For the first six months of 2008, casino revenues statewide are down 10.6 percent from the first half of 2007.

Black Hawk's 19 casinos produced \$551.3 million in AGP in fiscal year 2008, down 2.5 percent from \$565.6 million in fiscal year 2007. Cripple Creek's 17 casinos generated \$147.2 million in AGP in fiscal year 2008, down 3.8 percent from \$153.0 million the previous year. Central City's six casinos reported nearly \$80.5 million in AGP in fiscal year 2008, up 0.3 percent from \$80.2 million in fiscal year 2007. In June, Black Hawk casinos totaled \$42.0 million in AGP; Cripple Creek casinos, \$12.8 million; and Central City casinos, \$5.6 million.

Casinos statewide paid \$108.1 million in gaming tax proceeds in fiscal year 2008, down 3.4 percent from \$112.0 million the previous year.

Colorado Casino Statistical Summary

	Taxes	AGP	% AGP Change
FY1992	10,792,403	96,318,657	
FY1993	30,126,720	226,612,826	135.3%
FY1994	39,853,816	289,922,436	27.9%
FY1995	43,997,095	358,861,345	23.8%
FY1996	50,846,465	401,862,892	12.0%
FY1997	53,934,421	423,431,813	5.4%
FY1998	61,719,562	448,820,296	6.0%
FY1999	74,229,691	514,066,109	14.5%
FY2000	76,474,602	595,347,389	15.8%
FY2001	88,722,061	650,540,545	9.3%
FY2002	95,672,703	707,804,271	8.8%
FY2003	97,450,869	707,229,904	-0.1%
FY2004	98,546,761	711,015,335	0.5%
FY2005	99,078,163	743,835,872	4.6%
FY2006	106,131,460	765,426,159	2.9%
FY2007	112,004,927	798,969,770	4.4%
FY2008	108,176,398	773,392,238	-3.2%
TOTAL	1,247,758,118	9,213,457,856	

COLORADO STATE GAMING STATISTICS

	<u>June 2008</u>	<u>May 2008</u>	<u>June 2007</u>	<u>Tax Year</u>
1¢ SLOTS	7,887	7,420	6,993	87,447
COINS IN	302,462,706.35	307,290,691.47	316,134,166.60	3,657,506,799.63
AGP	27,828,472.46	29,115,377.05	29,204,523.76	341,929,457.58
AVG DAILY AGP	117.61	129.56	139.21	129.09
HOLD %	9.20%	9.47%	9.24%	9.35%
5¢ SLOTS	1,326	1,307	1,949	18,735
COINS IN	51,269,893.85	55,271,072.63	80,513,990.02	766,833,640.08
AGP	3,491,630.78	3,838,794.61	5,158,262.89	51,433,860.46
AVG DAILY AGP	87.77	96.98	88.22	90.64
HOLD %	6.81%	6.95%	6.41%	6.71%
25¢ SLOTS	2,357	2,425	2,845	31,023
COINS IN	131,730,067.27	139,755,350.88	185,478,385.74	1,803,843,793.00
AGP	7,056,681.46	7,451,211.24	9,913,344.54	96,170,285.77
AVG DAILY AGP	99.80	101.46	116.15	102.34
HOLD %	5.36%	5.33%	5.34%	5.33%
\$1 SLOTS	2,443	2,336	2,514	28,754
COINS IN	212,451,269.94	211,670,408.76	251,792,923.80	2,685,171,366.56
AGP	10,026,399.51	11,104,379.73	12,110,429.96	133,212,376.33
AVG DAILY AGP	136.80	156.96	160.57	152.95
HOLD %	4.72%	5.25%	4.81%	4.96%
\$5 SLOTS	234	229	242	2,866
COINS IN	29,701,535.00	32,300,626.00	36,541,150.00	412,928,993.76
AGP	1,615,505.75	1,303,691.06	1,576,196.90	19,312,212.18
AVG DAILY AGP	230.13	187.98	217.11	222.46
HOLD %	5.44%	4.04%	4.31%	4.68%
OTHER SLOTS*	2,540	2,463	2,166	27,965
COINS IN	157,234,829.56	156,906,397.17	147,475,933.16	1,866,362,307.32
AGP	8,090,853.99	8,496,814.46	8,277,819.62	100,687,980.06
AVG DAILY AGP	106.18	113.91	127.39	118.87
HOLD %	5.15%	5.42%	5.61%	5.39%
BJ TABLES	67	64	67	793
BJ DROP	2,949,601.30	3,212,642.66	3,320,378.50	37,302,046.75
AGP	579,476.55	634,742.16	619,662.00	7,422,615.25
AVG DAILY AGP	288.30	327.48	308.29	309.02
HOLD %	19.65%	19.76%	18.66%	19.90%
POKER TABLES	159	153	149	1,837
POKER DROP	2,609,184.50	2,822,468.05	2,784,581.25	31,061,670.43
AGP	1,894,951.00	2,018,052.80	2,024,763.75	23,223,449.99
AVG DAILY AGP	397.26	397.26	452.97	417.37
HOLD %	22.23%	22.23%	22.82%	22.90%
TOTAL AGP	60,583,971.50	63,963,063.11	68,885,003.42	773,392,237.62
GAMING TAXES	10,526,984.51	11,290,273.30	12,290,254.74	108,176,397.97
# OF CASINOS	42	42	44	44
AVG. DAYS OPEN	30.00	30.29	30.00	30.29
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>June 2008</u>	<u>May 2008</u>	<u>June 2007</u>	<u>Tax Year</u>
1¢ SLOTS	2,190	1,786	1,598	20,974
COINS IN	66,447,398.33	62,149,336.47	57,924,896.69	710,678,176.86
AGP	5,426,640.02	4,996,171.75	4,867,814.79	58,368,166.24
AVG DAILY AGP	82.60	95.69	101.54	91.90
HOLD %	8.17%	8.04%	8.40%	8.21%
5¢ SLOTS	403	379	535	5,021
COINS IN	12,990,373.30	13,612,211.50	15,897,996.25	158,086,169.55
AGP	829,707.47	876,377.15	1,039,887.44	10,000,756.24
AVG DAILY AGP	68.63	79.09	64.79	65.78
HOLD %	6.39%	6.44%	6.54%	6.33%
25¢ SLOTS	792	748	864	9,283
COINS IN	38,459,879.02	36,457,837.33	44,552,687.75	455,010,090.32
AGP	1,805,923.66	1,655,555.90	2,258,714.35	21,555,716.55
AVG DAILY AGP	76.01	75.71	87.14	76.69
HOLD %	4.70%	4.54%	5.07%	4.74%
\$1 SLOTS	882	806	862	9,790
COINS IN	58,565,384.88	52,926,955.00	63,474,033.00	668,012,380.61
AGP	2,593,530.18	2,797,963.60	3,131,357.31	32,376,313.86
AVG DAILY AGP	98.02	118.74	121.09	109.22
HOLD %	4.43%	5.29%	4.93%	4.85%
\$5 SLOTS	42	38	34	423
COINS IN	4,946,925.00	4,150,405.00	4,519,610.00	54,680,700.00
AGP	217,683.50	213,954.37	136,573.44	2,713,490.97
AVG DAILY AGP	172.76	192.59	133.90	211.85
HOLD %	4.40%	5.16%	3.02%	4.96%
OTHER SLOTS*	809	735	696	8,280
COINS IN	31,996,195.75	28,439,948.07	28,988,137.30	340,469,947.57
AGP	1,590,913.70	1,482,301.32	1,570,013.68	18,174,418.45
AVG DAILY AGP	65.55	68.98	75.19	72.49
HOLD %	4.97%	5.21%	5.42%	5.34%
BJ TABLES	16	12	18	173
BJ DROP	521,603.25	397,014.50	456,908.75	4,736,193.15
AGP	99,339.25	65,884.50	79,416.25	883,708.15
AVG DAILY AGP	206.96	187.80	147.07	168.70
HOLD %	19.04%	16.59%	17.38%	18.66%
POKER TABLES	35	30	29	370
POKER DROP	392,218.25	339,575.00	346,557.50	3,684,309.25
AGP	268,132.75	280,916.00	303,596.75	3,180,727.75
AVG DAILY AGP	255.36	320.29	348.96	283.90
HOLD %	18.24%	21.79%	19.69%	19.62%
TOTAL AGP	12,831,870.53	12,369,124.59	13,387,374.01	147,253,298.21
GAMING TAXES	1,633,220.85	1,671,653.89	1,888,475.26	11,133,222.73
# OF CASINOS	17	17	18	18
AVG. DAYS OPEN	30.00	29.24	30.00	30.28
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>June 2008</u>	<u>May 2008</u>	<u>June 2007</u>	<u>Tax Year</u>
1¢ SLOTS	4,695	4,663	4,429	55,073
COINS IN	202,026,426.81	212,279,069.50	214,621,168.70	2,531,171,799.17
AGP	19,423,622.77	21,084,208.61	20,721,765.85	246,114,227.27
AVG DAILY AGP	137.90	145.86	155.96	147.00
HOLD %	9.61%	9.93%	9.66%	9.72%
5¢ SLOTS	727	725	1,084	10,570
COINS IN	32,650,956.00	36,291,672.38	56,929,746.20	533,198,762.59
AGP	2,334,201.96	2,629,986.02	3,645,128.56	36,564,651.98
AVG DAILY AGP	107.02	117.02	112.09	113.79
HOLD %	7.15%	7.25%	6.40%	6.86%
25¢ SLOTS	1,226	1,314	1,602	17,272
COINS IN	80,190,445.25	88,463,591.30	126,206,872.24	1,171,025,462.18
AGP	4,512,247.37	5,066,152.42	6,834,899.56	65,080,568.22
AVG DAILY AGP	122.68	124.37	142.22	123.95
HOLD %	5.63%	5.73%	5.42%	5.56%
\$1 SLOTS	1,292	1,252	1,359	15,463
COINS IN	133,305,824.06	137,005,138.76	163,281,719.80	1,737,274,865.95
AGP	6,742,882.96	7,407,992.53	7,882,190.06	89,311,187.80
AVG DAILY AGP	173.96	190.87	193.33	189.99
HOLD %	5.06%	5.41%	4.83%	5.14%
\$5 SLOTS	162	161	177	2,020
COINS IN	23,019,140.00	26,380,376.00	30,218,280.00	338,302,483.76
AGP	1,260,298.24	1,004,587.44	1,340,918.47	15,434,311.30
AVG DAILY AGP	259.32	201.28	252.53	251.34
HOLD %	5.48%	3.81%	4.44%	4.56%
OTHER SLOTS*	1,474	1,475	1,294	16,850
COINS IN	112,227,806.90	114,903,520.68	107,104,475.78	1,369,743,761.45
AGP	5,868,158.32	6,345,225.24	6,213,606.13	74,889,434.19
AVG DAILY AGP	132.70	138.77	160.06	146.20
HOLD %	5.23%	5.52%	5.80%	5.47%
BJ TABLES	42	43	39	501
BJ DROP	2,209,505.80	2,547,237.40	2,498,446.00	28,775,619.29
AGP	453,009.80	525,140.15	506,595.75	5,984,354.29
AVG DAILY AGP	359.53	393.95	432.99	392.92
HOLD %	20.50%	20.62%	20.28%	20.80%
POKER TABLES	103	102	100	1,223
POKER DROP	1,907,243.50	2,149,218.30	2,135,943.25	24,056,427.40
AGP	1,475,965.00	1,552,929.80	1,527,852.00	17,951,992.41
AVG DAILY AGP	477.66	491.12	509.28	482.85
HOLD %	23.53%	23.78%	22.88%	23.21%
TOTAL AGP	42,070,386.42	45,616,222.21	48,672,956.38	551,330,727.46
GAMING TAXES	7,947,969.21	8,593,495.52	9,235,325.87	87,649,975.71
# OF CASINOS	19	19	20	20
AVG. DAYS OPEN	30.00	31.00	30.00	30.40
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>June 2008</u>	<u>May 2008</u>	<u>June 2007</u>	<u>Tax Year</u>
1¢ SLOTS	1,002	971	966	11,400
COINS IN	33,988,881.21	32,862,285.50	43,588,101.21	415,656,823.60
AGP	2,978,209.67	3,034,996.69	3,614,943.12	37,447,064.07
AVG DAILY AGP	99.08	100.83	124.74	109.64
HOLD %	8.76%	9.24%	8.29%	9.01%
5¢ SLOTS	196	203	330	3,144
COINS IN	5,628,564.55	5,367,188.75	7,686,247.57	75,548,707.94
AGP	327,721.35	332,431.44	473,246.89	4,868,452.24
AVG DAILY AGP	55.73	52.83	47.80	51.69
HOLD %	5.82%	6.19%	6.16%	6.44%
25¢ SLOTS	339	363	379	4,468
COINS IN	13,079,743.00	14,833,922.25	14,718,825.75	177,808,240.50
AGP	738,510.43	729,502.92	819,730.63	9,534,001.00
AVG DAILY AGP	72.62	64.83	72.10	71.22
HOLD %	5.65%	4.92%	5.57%	5.36%
\$1 SLOTS	269	278	293	3,501
COINS IN	20,580,061.00	21,738,315.00	25,037,171.00	279,884,120.00
AGP	689,986.37	898,423.60	1,096,882.59	11,524,874.67
AVG DAILY AGP	85.50	104.25	124.79	109.88
HOLD %	3.35%	4.13%	4.38%	4.12%
\$5 SLOTS	30	30	31	423
COINS IN	1,735,470.00	1,769,845.00	1,803,260.00	19,945,810.00
AGP	137,524.01	85,149.25	98,704.99	1,164,409.91
AVG DAILY AGP	152.80	91.56	106.13	91.88
HOLD %	7.92%	4.81%	5.47%	5.84%
OTHER SLOTS	257	253	176	2,835
COINS IN	13,010,826.91	13,562,928.42	11,383,320.08	156,148,598.30
AGP	631,781.97	669,287.90	494,199.81	7,624,127.42
AVG DAILY AGP	81.94	85.34	93.60	89.76
HOLD %	4.86%	4.93%	4.34%	4.88%
BJ TABLES	9	9	10	119
BJ DROP	218,492.25	268,390.76	365,023.75	3,790,234.31
AGP	27,127.50	43,717.51	33,650.00	554,552.81
AVG DAILY AGP	100.47	156.69	112.17	155.54
HOLD %	12.42%	16.29%	9.22%	14.63%
POKER TABLES	21	21	20	244
POKER DROP	309,722.75	333,674.75	302,080.50	3,320,933.78
AGP	150,853.25	184,207.00	193,315.00	2,090,729.83
AVG DAILY AGP	239.45	282.96	322.19	286.00
HOLD %	19.26%	23.26%	25.97%	24.26%
TOTAL AGP	5,681,714.55	5,977,716.31	6,824,673.03	74,808,211.95
GAMING TAXES	945,794.45	1,025,123.89	1,166,453.61	9,393,199.53
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	30.00	31.00	30.00	29.96
*10¢, 50¢, \$2 and Multi-Denomination Slots				

JUNE AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,787	\$58,109,544	\$115.39	6.57%
Tables	226	\$2,474,428	\$364.96	20.86%
TOTAL	17,013	\$60,583,972	\$118.70	6.79%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	5,118	\$12,464,399	\$81.18	5.84%
Tables	51	\$367,472	\$240.18	18.70%
TOTAL	5,169	\$12,831,871	\$82.75	5.99%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,576	\$40,141,411	\$139.73	6.88%
Tables	145	\$1,928,975	\$443.44	21.91%
TOTAL	9,721	\$42,070,386	\$144.26	7.16%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,093	\$5,503,734	\$87.65	6.25%
Tables	30	\$177,981	\$197.76	16.43%
TOTAL	2,123	\$5,681,715	\$89.21	6.42%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in June. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ August 15 • July gaming tax returns due
- ✓ August 21 • Gaming Commission meeting, Lakewood

AUGUST 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496