

## Commission Approves Fiscal Year 09 Budgets

The Gaming Commission on April 17 approved budget requests for FY 2009 for the Division of Gaming, \$8,223,163; the Colorado Bureau of Investigations, \$838,260; Colorado State Patrol, \$2,097,992; the Division of Fire Safety, \$186,883; and Dept. of Local Affairs, \$147,678.

## Commission Action

At its meeting on April 17 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Century Casino; Fortune Valley Hotel and Casino; The Gilpin Hotel Casino, Ltd.; The Lodge Casino at Black Hawk; Legends Casino; and Womacks Casino
- Renewed the operator licenses of Atlantic City Coin & Slot Service Company, Inc.; Century Casinos Management, Inc.; and Fortune Valley Hotel and Casino
- Renewed the manufacturer/distributor licenses of Atlantic City Coin & Slot Service Company, Inc., and The Lodge Casino at Black Hawk
- Approved changes of ownership for Century Casino, Fortune Valley Hotel and Casino, and The Lodge Casino at Black Hawk
- Issued a new retail licenses to Century Casinos Tollgate, Inc., dba Century Casino, Central City; and American Gaming Group, LLC, dba Wildwood Casino at Cripple Creek
- Issued a new operator license to Merit Cripple Creek, LLC
- Commenced the tax setting hearings for the FY09 tax rate, which will be continued May 21-22

## Revenues Take Hit in March

Revenues at Colorado casinos in March took their biggest hit in year-to-year comparisons since the inception of the statewide smoking ban in January. Gaming establishments statewide reported \$63.3 million in adjusted gross AGP in March, up 9.1 percent from nearly \$63.2 million in February, but down nearly 15.2 percent from \$74.5 million in March 2007.

Black Hawk's 20 casinos produced \$45.8 million in AGP in March, up 9.3 percent from \$41.9 million in February, but down 14.5 percent from \$53.6 million in March 2007. Cripple Creek's 15 casinos generated \$11.4 million in AGP in March, up 7.9 percent from \$10.6 million the previous month, but down 16.7 percent from \$13.7 million from March 2007. Central City's six casinos totaled \$5.9 million in AGP in March, up 9.8 percent from \$5.4 million in February, but down 17.2 percent from \$7.1 million the previous March.

Casinos statewide paid \$10.8 million in gaming tax proceeds in March, up from \$9.6 million in February.

## MESSAGE FROM THE DIRECTOR

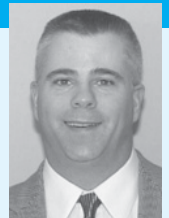
Since the inception of the Division of Gaming in 1991, we have seen countless employees come and go. During those 16-plus years, the Division has had five directors, four chiefs of investigation, and several agents in charge of our Central City and Cripple Creek offices—but only one chief auditor. That is until now.

Georgine Zalesky is leaving the Division to become the chief internal auditor for the Department of Revenue on May 1, a much deserved promotion. As Georgine puts it: "The opportunity to be involved with the start of something new doesn't come along often, and I am fortunate to have that opportunity twice in my career—once with the development of DOG and being one of the first employees hired, and now with the opportunity to build the DOR Internal Audit staff."

Georgine was hired on June 10, 1991, making her the last original employee hired before the Division "officially" started July 1 that year. Georgine was the entire audit staff the first year, spending countless hours developing the internal control minimum procedures, a task that never seemed to go away for her over the years as the industry has evolved. Georgine will be transferring this skill to her new position as she helps develop stronger internal controls for all the processes within the Department. In her new position she will also be hiring a new staff of five employees. I remember when she started hiring a new staff for the Division's Audit Section, because I was one of her first hires in 1992.

I, the Division, and the industry owe Georgine a great debt of gratitude for all she has done in her time at the Division, and we all wish her the best in her new endeavor. Thank you, Georgine, and best wishes.

—Ron Kammerzell



## COLORADO STATE GAMING STATISTICS

	<u>March 2008</u>	<u>February 2008</u>	<u>March 2007</u>	<u>Tax Year To Date</u>
<b>1¢ SLOTS</b>	7,345	7,287	6,704	64,780
COINS IN	302,056,281.89	284,162,480.67	323,972,733.77	2,766,545,768.02
AGP	28,569,059.60	26,728,474.58	30,034,391.72	258,606,102.07
AVG DAILY AGP	128.73	126.48	144.52	131.66
HOLD %	9.46%	9.41%	9.27%	9.35%
<b>5¢ SLOTS</b>	1,432	1,470	2,021	14,769
COINS IN	56,971,607.49	54,171,458.75	90,550,116.35	610,006,199.45
AGP	3,845,393.85	3,637,415.59	5,974,069.45	40,594,914.17
AVG DAILY AGP	88.88	85.33	95.35	90.65
HOLD %	6.75%	6.71%	6.60%	6.65%
<b>25¢ SLOTS</b>	2,502	2,497	3,060	23,776
COINS IN	136,521,282.44	127,874,103.80	208,944,352.81	1,404,473,484.44
AGP	7,432,933.89	6,990,164.36	11,113,582.58	74,639,929.63
AVG DAILY AGP	98.32	96.53	117.16	103.54
HOLD %	5.44%	5.47%	5.32%	5.31%
<b>\$1 SLOTS</b>	2,359	2,368	2,600	21,610
COINS IN	214,052,763.27	200,115,491.00	270,066,338.00	2,059,363,229.86
AGP	10,954,692.31	9,015,407.11	13,362,959.39	102,190,183.45
AVG DAILY AGP	153.70	131.28	165.79	155.96
HOLD %	5.12%	4.51%	4.95%	4.96%
<b>\$5 SLOTS</b>	222	236	245	2,176
COINS IN	31,378,085.00	30,918,285.00	41,453,996.00	320,439,424.76
AGP	1,513,086.02	1,631,307.65	1,970,267.82	14,913,839.72
AVG DAILY AGP	225.58	238.36	259.42	226.05
HOLD %	4.82%	5.28%	4.75%	4.65%
<b>OTHER SLOTS*</b>	2,436	2,450	2,184	20,498
COINS IN	153,923,639.64	146,860,367.02	156,849,634.21	1,404,043,765.81
AGP	8,205,668.21	7,369,335.59	8,924,209.59	76,102,555.80
AVG DAILY AGP	111.49	103.72	131.81	122.45
HOLD %	5.33%	5.02%	5.69%	5.42%
<b>BJ TABLES</b>	67	63	66	596
BJ DROP	3,269,847.20	3,001,731.25	3,506,441.45	28,241,695.09
AGP	660,468.45	578,025.25	761,352.70	5,620,989.09
AVG DAILY AGP	326.26	316.38	372.12	311.06
HOLD %	20.20%	19.26%	21.71%	19.90%
<b>POKER TABLES</b>	152	155	148	1,376
POKER DROP	2,716,395.00	2,538,491.25	2,978,216.00	23,228,030.88
AGP	2,011,261.25	1,955,837.26	2,352,089.01	17,465,585.19
AVG DAILY AGP	437.94	437.94	512.66	418.63
HOLD %	21.23%	21.23%	25.57%	22.94%
<b>TOTAL AGP</b>	63,192,563.58	57,905,967.39	74,492,922.26	590,134,099.12
<b>GAMING TAXES</b>	10,809,726.41	9,692,421.45	12,686,076.42	76,196,166.19
<b># OF CASINOS</b>	42	41	44	44
<b>AVG. DAYS OPEN</b>	30.21	29.00	31.00	30.32
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## CRIPPLE CREEK GAMING STATISTICS

	<u>March 2008</u>	<u>February 2008</u>	<u>March 2007</u>	<u>Tax Year To Date</u>
<b>1¢ SLOTS</b>	1,727	1,723	1,555	15,230
COINS IN	56,125,644.46	53,241,254.24	59,926,858.87	527,940,984.80
AGP	4,579,122.12	4,352,983.80	5,044,669.75	43,543,671.28
AVG DAILY AGP	85.53	87.12	104.65	94.17
HOLD %	8.16%	8.18%	8.42%	8.25%
<b>5¢ SLOTS</b>	386	393	560	3,858
COINS IN	12,181,412.25	11,284,540.00	17,838,050.55	120,797,547.20
AGP	780,392.56	696,843.85	1,152,804.67	7,617,428.40
AVG DAILY AGP	65.22	61.14	66.41	65.03
HOLD %	6.41%	6.18%	6.46%	6.31%
<b>25¢ SLOTS</b>	762	753	895	6,993
COINS IN	33,067,838.97	32,699,607.25	44,516,843.96	347,718,298.22
AGP	1,548,975.91	1,554,460.81	2,166,234.34	16,576,394.04
AVG DAILY AGP	65.57	71.18	78.08	78.08
HOLD %	4.68%	4.75%	4.87%	4.77%
<b>\$1 SLOTS</b>	790	799	875	7,293
COINS IN	50,242,901.00	47,455,102.00	66,398,020.00	509,519,382.73
AGP	2,656,689.23	2,136,647.55	3,088,294.63	24,762,857.98
AVG DAILY AGP	108.48	92.21	113.85	111.84
HOLD %	5.29%	4.50%	4.65%	4.86%
<b>\$5 SLOTS</b>	33	34	39	305
COINS IN	4,005,215.00	3,424,715.00	4,631,276.00	42,038,500.00
AGP	196,970.25	197,485.37	226,075.64	2,090,590.90
AVG DAILY AGP	192.54	200.29	186.99	225.77
HOLD %	4.92%	5.77%	4.88%	4.97%
<b>OTHER SLOTS*</b>	719	696	740	6,010
COINS IN	26,430,484.38	24,081,936.43	30,965,881.08	253,448,296.56
AGP	1,354,646.90	1,311,598.73	1,648,399.40	13,671,789.33
AVG DAILY AGP	60.78	64.98	71.86	74.93
HOLD %	5.13%	5.45%	5.32%	5.39%
<b>BJ TABLES</b>	12	12	17	133
BJ DROP	344,797.90	326,250.50	439,858.25	3,507,473.90
AGP	72,381.90	68,079.00	91,444.75	665,171.40
AVG DAILY AGP	194.58	195.63	173.52	164.73
HOLD %	20.99%	20.87%	20.79%	18.96%
<b>POKER TABLES</b>	29	29	30	278
POKER DROP	277,220.00	280,334.50	312,332.50	2,686,165.50
AGP	254,559.00	285,097.50	313,624.00	2,417,104.00
AVG DAILY AGP	283.16	339.00	337.23	286.38
HOLD %	19.36%	22.44%	22.12%	19.96%
<b>TOTAL AGP</b>	11,443,737.87	10,603,196.61	13,731,547.18	111,345,007.33
<b>GAMING TAXES</b>	1,326,762.71	1,129,790.20	1,524,870.69	6,513,138.37
<b># OF CASINOS</b>	15	15	18	18
<b>AVG. DAYS OPEN</b>	31.00	29.00	31.00	30.36
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## BLACK HAWK GAMING STATISTICS

	<u>March 2008</u>	<u>February 2008</u>	<u>March 2007</u>	<u>Tax Year To Date</u>
<b>1¢ SLOTS</b>	4,705	4,653	4,253	41,077
COINS IN	214,982,317.33	203,019,137.58	222,693,562.76	1,919,631,835.64
AGP	21,040,271.29	19,756,761.64	21,412,806.87	186,444,002.47
AVG DAILY AGP	144.49	146.41	162.41	149.26
HOLD %	9.79%	9.73%	9.62%	9.71%
<b>5¢ SLOTS</b>	805	828	1,106	8,382
COINS IN	38,877,075.49	37,700,418.50	64,205,213.05	429,958,117.91
AGP	2,704,080.76	2,614,579.97	4,269,551.52	29,114,597.90
AVG DAILY AGP	108.53	108.89	124.53	114.22
HOLD %	6.96%	6.94%	6.65%	6.77%
<b>25¢ SLOTS</b>	1,360	1,365	1,701	13,387
COINS IN	88,384,063.72	81,137,358.55	143,029,635.35	921,251,009.97
AGP	5,042,798.31	4,683,376.02	7,823,143.87	50,736,452.94
AVG DAILY AGP	119.80	118.31	148.36	124.63
HOLD %	5.71%	5.77%	5.47%	5.51%
<b>\$1 SLOTS</b>	1,255	1,263	1,398	11,661
COINS IN	140,797,903.27	131,780,915.00	175,101,000.00	1,334,299,923.13
AGP	7,423,223.89	6,038,353.48	9,124,435.48	68,424,917.95
AVG DAILY AGP	191.11	164.86	210.54	192.96
HOLD %	5.27%	4.58%	5.21%	5.13%
<b>\$5 SLOTS</b>	158	165	180	1,538
COINS IN	25,731,215.00	25,956,270.00	34,997,750.00	263,490,144.76
AGP	1,227,634.49	1,319,012.03	1,669,355.11	11,948,802.66
AVG DAILY AGP	251.04	275.66	299.17	255.48
HOLD %	4.77%	5.08%	4.77%	4.53%
<b>OTHER SLOTS*</b>	1,466	1,503	1,315	12,417
COINS IN	114,709,067.34	111,176,126.26	117,072,953.75	1,033,456,094.18
AGP	6,256,245.92	5,572,236.38	6,852,137.28	56,687,497.45
AVG DAILY AGP	137.89	127.84	168.09	150.13
HOLD %	5.45%	5.01%	5.85%	5.49%
<b>BJ TABLES</b>	44	41	40	372
BJ DROP	2,576,670.70	2,347,842.00	2,733,877.65	21,738,284.44
AGP	537,384.70	454,007.50	627,516.15	4,515,960.94
AVG DAILY AGP	394.61	381.84	506.06	399.20
HOLD %	20.86%	19.34%	22.95%	20.77%
<b>POKER TABLES</b>	101	106	98	916
POKER DROP	2,173,887.75	2,006,256.00	2,300,977.00	18,099,350.35
AGP	1,587,525.75	1,466,098.26	1,822,704.51	13,448,529.11
AVG DAILY AGP	507.85	476.94	599.97	482.80
HOLD %	21.39%	22.75%	26.65%	23.07%
<b>TOTAL AGP</b>	45,819,165.11	41,904,425.28	53,601,650.79	421,320,761.42
<b>GAMING TAXES</b>	8,506,696.37	7,702,822.68	10,015,241.37	63,203,878.82
<b># OF CASINOS</b>	20	20	20	20
<b>AVG. DAYS OPEN</b>	30.95	29.00	31.00	30.41
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## CENTRAL CITY GAMING STATISTICS

	<u>March 2008</u>	<u>February 2008</u>	<u>March 2007</u>	<u>Tax Year To Date</u>
<b>1¢ SLOTS</b>	913	911	896	8,473
COINS IN	30,948,320.10	27,902,088.85	41,352,312.14	318,972,947.58
AGP	2,949,666.19	2,618,729.14	3,576,915.10	28,618,428.32
AVG DAILY AGP	122.24	99.12	128.78	112.93
HOLD %	9.53%	9.39%	8.65%	8.97%
<b>5¢ SLOTS</b>	241	249	355	2,529
COINS IN	5,913,119.75	5,186,500.25	8,506,852.75	59,250,534.34
AGP	360,920.53	325,991.77	551,713.26	3,862,887.87
AVG DAILY AGP	56.67	45.14	50.13	51.07
HOLD %	6.10%	6.29%	6.49%	6.52%
<b>25¢ SLOTS</b>	380	379	464	3,396
COINS IN	15,069,379.75	14,037,138.00	21,397,873.50	135,504,176.25
AGP	841,159.67	752,327.53	1,124,204.37	7,327,082.65
AVG DAILY AGP	83.76	68.45	78.16	72.14
HOLD %	5.58%	5.36%	5.25%	5.41%
<b>\$1 SLOTS</b>	314	306	327	2,656
COINS IN	23,011,959.00	20,879,474.00	28,567,318.00	215,543,924.00
AGP	874,779.19	840,406.08	1,150,229.28	9,002,407.52
AVG DAILY AGP	105.41	94.70	113.47	113.32
HOLD %	3.80%	4.03%	4.03%	4.18%
<b>\$5 SLOTS</b>	31	37	26	333
COINS IN	1,641,655.00	1,537,300.00	1,824,970.00	14,910,780.00
AGP	88,481.28	114,810.25	74,837.07	874,446.16
AVG DAILY AGP	108.00	107.00	92.85	87.80
HOLD %	5.39%	7.47%	4.10%	5.86%
<b>OTHER SLOTS</b>	251	251	129	2,071
COINS IN	12,784,087.92	11,602,304.33	8,810,799.38	117,139,375.07
AGP	594,775.39	485,500.48	423,672.91	5,743,269.02
AVG DAILY AGP	89.66	66.70	105.94	92.72
HOLD %	4.65%	4.18%	4.81%	4.90%
<b>BJ TABLES</b>	11	10	9	91
BJ DROP	348,378.60	327,638.75	332,705.55	2,995,936.75
AGP	50,701.85	55,938.75	42,391.80	439,856.75
AVG DAILY AGP	174.40	192.89	151.94	161.60
HOLD %	14.55%	17.07%	12.74%	14.68%
<b>POKER TABLES</b>	22	20	20	182
POKER DROP	265,287.25	251,900.75	364,906.50	2,442,515.03
AGP	169,176.50	204,641.50	215,760.50	1,599,952.08
AVG DAILY AGP	290.97	352.83	348.00	293.91
HOLD %	21.91%	31.98%	21.74%	25.21%
<b>TOTAL AGP</b>	5,929,660.60	5,398,345.50	7,159,724.29	57,468,330.37
<b>GAMING TAXES</b>	976,267.33	859,808.57	1,145,964.36	6,479,149.00
<b># OF CASINOS</b>	7	6	6	6
<b>AVG. DAYS OPEN</b>	26.43	29.00	31.00	29.91
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## MARCH AGP BY DEVICE

### Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,296	\$60,520,833	\$122.92	6.76%
Tables	219	\$2,671,730	\$403.77	20.67%
TOTAL	16,515	\$63,192,564	\$126.64	7.00%

### Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,417	\$11,116,797	\$81.19	6.11%
Tables	41	\$326,941	\$257.23	20.27%
TOTAL	4,458	\$11,443,738	\$82.81	6.26%

### Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,749	\$43,694,255	\$144.81	7.01%
Tables	145	\$2,124,910	\$473.49	21.10%
TOTAL	9,894	\$45,819,165	\$149.63	7.29%

### Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,130	\$5,709,782	\$101.43	6.39%
Tables	33	\$219,878	\$252.11	17.73%
TOTAL	2,163	\$5,929,661	\$103.73	6.59%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in March. Hold percentage does not include player-banked poker tables.

# GAMING ♦ UPDATE

## DATES TO REMEMBER

- ✓ May 15 • April gaming tax returns due
- ✓ May 20-21 • Gaming Commission meetings, Lakewood
- ✓ May 26 • Memorial Day, Division offices closed

MAY 2008

COLORADO DEPT OF REVENUE  
DIVISION OF GAMING  
1881 PIERCE ST STE 112  
LAKEWOOD CO 80214-1496