

Annual Report Online

The 2007 Annual Report for the Division of Gaming and the Gaming Commission is now available online at the Division's web site.

Hearing Scheduled for Intercept Rules

The deputy director of the Department of Revenue will conduct a hearing on proposed rules to govern the implementation of the Gambling Payment Intercept Act, which requires casino to check a registry to determine if the winner of a cash prize jackpot owes child support prior to awarding the jackpot. If the winner is listed in the registry, the casino is required to deduct the amount owed in child support from the jackpot. The hearing will be held at 11 a.m. on Thursday, March 20 following the Gaming Commission meeting in Lakewood. A copy of the proposed rules are available on the Division's web site on the Upcoming Rulemaking Hearings page linked on the Commission page.

Commission Action

At its meeting on February 21 in Central City, the Commission:

- Renewed the manufacturer/distributor and operator licenses of Atronic Americas LLC and WMS Gaming, Inc.
- Issued a new retail license to Doc Hollidays Casino II, LLC, dba Doc Holliday's, Black Hawk.
- Approved proposed changes to Rules 14 and 16, which will go into effect April 30. The proposed changes can be viewed online at the Division's web site.

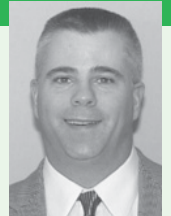
AGP Falls in First Month of Ban

Revenues at Colorado casinos fell 3.6 percent in January, the first month of the casino smoking ban. Gaming establishments statewide reported nearly \$56.7 million in AGP in January, down 2.7 percent from \$58.3 million in December and down 3.6 percent from \$58.8 million in January 2007. How much of the decrease from the previous January that is attributable to the smoking ban is not known because snowy weather was also a factor both this January and the previous.

Black Hawk's 20 casinos totaled \$40.9 million in AGP in January, down from \$41.9 million in December and down 3.4 percent from \$42.3 million in January 2007. Cripple Creek's 15 casinos produced \$9.8 million in January, down 7.8 percent from \$10.7 million the previous month and the previous January. Central City's six casinos generated \$5.9 million in AGP in January, up from \$5.6 million in December and up 2.8 percent from \$5.7 million in January 2007.

Casinos statewide paid \$9.2 million in gaming tax proceeds in January, down from \$9.4 million in December.

MESSAGE FROM THE DIRECTOR



The publishing of monthly revenue statistics has become routine over the years. In the early days of gaming in Colorado these reports were met with much anticipation as people wanted to know how this then-fledgling industry would do. Over the years, however, the interest in these figures has dwindled.

That was until we released the January revenue results. Lots of people wanted to know what impact the smoking ban would have on casino revenues. The answer is—too early to tell. Yes, revenues fell 3.6 percent from this January to the past. It's not a dramatic decrease, but it is a decline. January-to-January comparisons are a gamble at best, especially this January to last January. Colorado experienced heavy snows in early January last year that resulted in a 7.9 percent decrease in monthly revenues compared to January 2006. This January we experienced less total snowfall, but experienced more days in which it snowed. If you factor in the snowfall (this year and last) and the smoking ban, you will see that casino revenues this January were actually down 11.3 percent over January 2006.

This whole exercise in mental gymnastics proves that analyzing revenue statistics is not an exact science in which you can isolate one variable, such as a smoking ban, and assign a quantitative value to it—especially in a one-month period. Many variables factor into revenues, including but not limited to, weather, the number of weekends in a given month, holidays, road closures (weather-related or not) and, yes, a smoking ban. The latter, some may argue, could have both a positive and negative effect—some smokers may stop coming, while some non-smokers may start coming. In either case, the net effect may never be adequately quantified, at least not after one month.

—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

	<u>January 2008</u>	<u>December 2007</u>	<u>January 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	7,284	7,189	6,492	50,148
COINS IN	269,858,605.48	275,181,819.07	254,793,331.61	2,180,327,005.46
AGP	25,275,750.93	25,929,812.34	23,367,994.15	203,308,567.89
AVG DAILY AGP	111.94	116.63	116.53	133.40
HOLD %	9.37%	9.42%	9.17%	9.32%
5¢ SLOTS	1,481	1,521	2,201	11,867
COINS IN	55,917,262.85	57,783,559.49	77,752,717.25	498,863,133.21
AGP	3,741,238.72	3,837,115.07	5,049,898.99	33,112,104.73
AVG DAILY AGP	81.49	81.57	74.28	91.82
HOLD %	6.69%	6.64%	6.49%	6.64%
25¢ SLOTS	2,482	2,503	3,115	18,777
COINS IN	126,424,843.25	123,875,741.45	168,325,050.31	1,140,078,098.20
AGP	6,642,484.19	6,524,153.57	8,312,904.22	60,216,831.38
AVG DAILY AGP	86.33	84.28	86.40	105.53
HOLD %	5.25%	5.27%	4.94%	5.28%
\$1 SLOTS	2,350	2,357	2,565	16,883
COINS IN	188,091,449.36	194,072,503.59	215,960,655.08	1,645,194,975.59
AGP	9,446,709.14	9,984,504.51	10,775,653.65	82,220,084.03
AVG DAILY AGP	129.67	136.97	136.00	160.25
HOLD %	5.02%	5.14%	4.99%	5.00%
\$5 SLOTS	237	247	245	1,718
COINS IN	29,619,850.00	29,775,004.97	34,689,915.00	258,143,054.76
AGP	1,303,016.00	1,395,169.73	1,726,256.77	11,769,446.05
AVG DAILY AGP	177.35	182.64	228.11	225.43
HOLD %	4.40%	4.69%	4.98%	4.56%
OTHER SLOTS*	2,419	2,381	2,336	15,612
COINS IN	147,708,215.56	150,158,216.40	130,219,211.64	1,103,259,759.15
AGP	7,863,630.18	8,321,334.17	7,235,397.84	60,527,552.00
AVG DAILY AGP	104.86	113.01	100.27	127.57
HOLD %	5.32%	5.54%	5.56%	5.49%
BJ TABLES	66	66	69	466
BJ DROP	2,917,078.24	2,675,830.00	2,728,439.86	21,970,116.64
AGP	571,469.74	573,382.00	514,602.86	4,382,495.39
AVG DAILY AGP	279.31	280.91	241.45	309.46
HOLD %	19.59%	21.43%	18.86%	19.95%
POKER TABLES	151	154	145	1,069
POKER DROP	2,355,909.03	2,205,390.25	2,252,518.00	17,973,144.63
AGP	1,848,252.53	1,730,172.75	1,848,286.75	13,498,486.68
AVG DAILY AGP	394.84	394.84	412.67	415.51
HOLD %	23.27%	23.27%	25.11%	23.10%
TOTAL AGP	56,692,551.43	58,295,644.14	58,830,995.23	469,035,568.15
GAMING TAXES	9,280,637.28	9,460,173.53	9,581,530.17	55,694,018.33
# OF CASINOS	41	41	45	44
AVG. DAYS OPEN	31.00	30.93	30.89	30.39
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>January 2008</u>	<u>December 2007</u>	<u>January 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,720	1,686	1,506	11,780
COINS IN	49,296,338.81	53,035,113.66	45,217,761.71	418,574,086.10
AGP	4,011,551.18	4,323,961.91	3,840,049.03	34,611,565.36
AVG DAILY AGP	75.24	83.09	82.25	96.68
HOLD %	8.14%	8.15%	8.49%	8.27%
5¢ SLOTS	388	383	640	3,079
COINS IN	10,708,019.60	11,130,681.40	14,779,037.70	97,331,594.95
AGP	697,570.59	691,235.86	962,741.26	6,140,191.99
AVG DAILY AGP	58.00	58.47	48.53	65.62
HOLD %	6.51%	6.21%	6.51%	6.31%
25¢ SLOTS	725	722	912	5,478
COINS IN	30,032,495.25	32,153,610.00	36,523,055.31	281,950,852.00
AGP	1,352,006.56	1,546,535.40	1,689,927.15	13,472,957.32
AVG DAILY AGP	60.16	69.40	59.77	80.93
HOLD %	4.50%	4.81%	4.63%	4.78%
\$1 SLOTS	780	780	856	5,704
COINS IN	43,743,233.00	46,748,116.01	51,741,749.00	411,821,379.73
AGP	2,054,343.37	2,259,813.56	2,478,864.43	19,969,521.20
AVG DAILY AGP	84.96	93.86	93.42	115.20
HOLD %	4.70%	4.83%	4.79%	4.85%
\$5 SLOTS	34	34	39	238
COINS IN	3,409,330.00	3,921,755.00	4,066,045.00	34,608,570.00
AGP	211,859.66	202,645.27	190,342.24	1,696,135.28
AVG DAILY AGP	201.01	193.09	157.44	234.51
HOLD %	6.21%	5.17%	4.68%	4.90%
OTHER SLOTS*	678	661	776	4,595
COINS IN	22,439,702.78	24,411,819.47	23,697,115.00	202,935,875.75
AGP	1,253,112.45	1,386,442.07	1,287,126.29	11,005,543.70
AVG DAILY AGP	59.62	67.95	53.51	78.81
HOLD %	5.58%	5.68%	5.43%	5.42%
BJ TABLES	12	13	18	109
BJ DROP	312,760.00	288,168.00	297,524.25	2,836,425.50
AGP	68,731.50	66,433.50	51,309.25	524,710.50
AVG DAILY AGP	184.76	165.56	91.95	158.40
HOLD %	21.98%	23.05%	17.25%	18.50%
POKER TABLES	28	31	29	220
POKER DROP	224,259.50	252,388.50	231,474.00	2,128,611.00
AGP	239,363.50	239,388.00	228,150.00	1,877,447.50
AVG DAILY AGP	275.76	250.18	253.78	280.81
HOLD %	21.64%	21.79%	19.72%	19.71%
TOTAL AGP	9,888,538.81	10,716,455.57	10,728,509.65	89,298,072.85
GAMING TAXES	896,341.55	966,942.54	974,139.66	4,056,585.46
# OF CASINOS	15	15	19	18
AVG. DAYS OPEN	31.00	30.87	31.00	30.39
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>January 2008</u>	<u>December 2007</u>	<u>January 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	4,664	4,601	4,113	31,719
COINS IN	192,148,819.34	193,210,987.17	176,715,965.65	1,501,630,380.73
AGP	18,542,223.36	18,821,490.88	16,645,491.25	145,646,969.54
AVG DAILY AGP	128.25	132.17	131.18	150.80
HOLD %	9.65%	9.74%	9.42%	9.70%
5¢ SLOTS	836	855	1,200	6,749
COINS IN	39,424,585.70	40,937,091.06	55,900,169.90	353,380,623.92
AGP	2,687,174.51	2,781,364.34	3,624,041.60	23,795,937.17
AVG DAILY AGP	103.69	105.11	97.89	115.79
HOLD %	6.82%	6.79%	6.48%	6.73%
25¢ SLOTS	1,379	1,390	1,731	10,662
COINS IN	82,494,615.00	77,525,150.45	114,322,660.75	751,729,587.70
AGP	4,524,241.93	4,241,186.67	5,739,983.13	41,010,278.61
AVG DAILY AGP	105.83	98.59	107.49	126.32
HOLD %	5.48%	5.47%	5.02%	5.46%
\$1 SLOTS	1,263	1,273	1,385	9,143
COINS IN	123,170,088.36	125,615,037.58	140,940,002.08	1,061,721,104.86
AGP	6,269,582.43	6,930,468.16	7,403,122.36	54,963,340.58
AVG DAILY AGP	160.13	175.90	173.26	197.42
HOLD %	5.09%	5.52%	5.25%	5.18%
\$5 SLOTS	166	176	179	1,215
COINS IN	24,512,280.00	24,123,554.97	28,892,335.00	211,802,659.76
AGP	988,612.05	1,099,250.25	1,473,150.31	9,402,156.14
AVG DAILY AGP	192.11	201.80	266.77	254.13
HOLD %	4.03%	4.56%	5.10%	4.44%
OTHER SLOTS*	1,487	1,463	1,423	9,448
COINS IN	113,382,925.34	113,305,808.94	100,043,005.47	807,570,900.58
AGP	6,007,064.16	6,270,256.10	5,596,388.65	44,859,015.15
AVG DAILY AGP	130.31	138.48	127.48	155.93
HOLD %	5.30%	5.53%	5.59%	5.55%
BJ TABLES	44	43	42	287
BJ DROP	2,292,263.24	2,109,493.70	2,184,008.35	16,813,771.74
AGP	454,638.49	469,218.95	428,977.35	3,524,568.74
AVG DAILY AGP	333.31	352.57	331.00	403.31
HOLD %	19.83%	22.24%	19.64%	20.96%
POKER TABLES	103	103	95	709
POKER DROP	1,874,506.00	1,704,505.75	1,763,724.75	13,919,206.60
AGP	1,427,373.00	1,330,778.00	1,450,018.50	10,394,905.10
AVG DAILY AGP	447.03	417.45	494.65	481.49
HOLD %	23.04%	23.61%	26.05%	23.38%
TOTAL AGP	40,900,909.93	41,944,013.35	42,361,173.15	333,597,171.03
GAMING TAXES	7,447,693.72	7,611,377.98	7,724,526.22	46,994,359.77
# OF CASINOS	20	20	20	20
AVG. DAYS OPEN	31.00	30.95	30.85	30.45
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>January 2008</u>	<u>December 2007</u>	<u>January 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	900	902	873	6,649
COINS IN	28,413,447.33	28,935,718.24	32,859,604.25	260,122,538.63
AGP	2,721,976.39	2,784,359.55	2,882,453.87	23,050,032.99
AVG DAILY AGP	97.56	99.58	107.67	114.91
HOLD %	9.58%	9.62%	8.77%	8.86%
5¢ SLOTS	257	283	361	2,039
COINS IN	5,784,657.55	5,715,787.03	7,073,509.65	48,150,914.34
AGP	356,493.62	364,514.87	463,116.13	3,175,975.57
AVG DAILY AGP	44.75	41.55	41.83	51.63
HOLD %	6.16%	6.38%	6.55%	6.60%
25¢ SLOTS	378	391	472	2,637
COINS IN	13,897,733.00	14,196,981.00	17,479,334.25	106,397,658.50
AGP	766,235.70	736,431.50	882,993.94	5,733,595.45
AVG DAILY AGP	65.39	60.76	61.00	72.07
HOLD %	5.51%	5.19%	5.05%	5.39%
\$1 SLOTS	307	304	324	2,036
COINS IN	21,178,128.00	21,709,350.00	23,278,904.00	171,652,491.00
AGP	1,122,783.34	794,222.79	893,666.86	7,287,222.25
AVG DAILY AGP	117.98	84.28	89.94	118.63
HOLD %	5.30%	3.66%	3.84%	4.25%
\$5 SLOTS	37	37	27	265
COINS IN	1,698,240.00	1,729,695.00	1,731,535.00	11,731,825.00
AGP	102,544.29	93,274.21	62,764.22	671,154.63
AVG DAILY AGP	89.40	81.32	75.80	83.95
HOLD %	6.04%	5.39%	3.62%	5.72%
OTHER SLOTS	254	257	137	1,569
COINS IN	11,885,587.44	12,440,587.99	6,479,091.17	92,752,982.82
AGP	603,453.57	664,636.00	351,882.90	4,662,993.15
AVG DAILY AGP	76.64	83.42	83.75	98.51
HOLD %	5.08%	5.34%	5.43%	5.03%
BJ TABLES	10	10	9	70
BJ DROP	312,055.00	278,168.30	246,907.26	2,319,919.40
AGP	48,099.75	37,729.55	34,316.26	333,216.15
AVG DAILY AGP	155.16	121.71	124.33	157.78
HOLD %	15.41%	13.56%	13.90%	14.36%
POKER TABLES	20	20	21	140
POKER DROP	257,143.53	248,496.00	257,319.25	1,925,327.03
AGP	181,516.03	160,006.75	170,118.25	1,226,134.08
AVG DAILY AGP	292.77	258.08	264.16	290.29
HOLD %	26.34%	27.04%	23.50%	24.77%
TOTAL AGP	5,903,102.69	5,635,175.22	5,741,312.43	46,140,324.27
GAMING TAXES	936,602.01	881,853.01	882,864.29	4,643,073.10
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	31.00	31.00	30.67	30.17
*10¢, 50¢, \$2 and Multi-Denomination Slots				

JANUARY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,253	\$54,272,829	\$107.80	6.64%
Tables	217	\$2,419,722	\$359.99	21.23%
TOTAL	16,470	\$56,692,551	\$111.13	6.88%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,325	\$9,580,444	\$71.61	6.00%
Tables	40	\$308,095	\$249.00	21.83%
TOTAL	4,365	\$9,888,539	\$73.24	6.17%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,795	\$39,018,898	\$128.50	6.78%
Tables	147	\$1,882,012	\$412.99	21.28%
TOTAL	9,942	\$40,900,910	\$132.71	7.06%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,133	\$5,673,487	\$85.80	6.85%
Tables	30	\$229,615	\$246.90	20.35%
TOTAL	2,163	\$5,903,102	\$88.04	7.08%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in January. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ March 17 • February gaming tax returns due
- ✓ March 20 • Gaming Commission meeting, Lakewood

MARCH 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496