

November Meeting Last Week of Month

The regular meeting of the Colorado Limited Gaming Control Commission has been moved from Thursday, Nov. 15 to Thursday, Nov. 29 because of scheduling conflicts with the G2E Conference in Las Vegas. The meeting will be held at the Division of Gaming office in Lakewood and will commence at 9:15 a.m., with no public business prior to 9:30 a.m.

Commission Action

At its meeting on October 18 in Cripple Creek, the Gaming Commission:

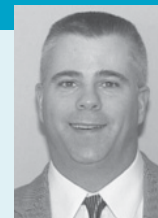
- Renewed the retail licenses of Easy Street Casino; The Famous Bonanza Casino Corp.; Red Dolly Casino, Inc.; and Riviera Black Hawk Casino
- Renewed the operator license of Luna Gaming - Red Dolly, LLC
- Renewed the manufacturer/distributor and operator licenses of Vista Gaming Corporation
- Approved stipulations and agreements with Canyon Casino, \$2,250 for three slot machines with bill validator software not approved for use in Colorado; Mardi Gras Casino, \$250 for one slot machine with revoked software; and Golden Gates Casino, \$250 for one slot machine with revoked software
- Approved orders to show cause for Isle of Capri Casino, Golden Gulch Casino and Riviera Black Hawk Casino, charging them with having revoked software in violation of previous stipulations and agreements for same violation

September AGP Refuses to Fall

Revenues at Colorado casinos refused to fall in September. Gaming establishments statewide reported nearly \$73.0 million in AGP in September, up 1.4 percent from nearly \$71.0 million in August and up 4.6 percent from \$69.7 million in September 2006. Black Hawk's 20 casinos generated \$51.4 million in AGP in September, up from \$50.3 million in August and \$48.6 million in September 2006. Cripple Creek's 17 casinos produced \$14.2 million in AGP in September, down from \$14.4 million in August, but up from \$14.0 million the previous year. Central City's six casinos totaled \$7.3 million in AGP in September, up from \$7.2 million the previous month and \$7.0 million in September 2006.

Casinos statewide paid \$9.1 million in gaming tax proceeds in September.

MESSAGE FROM THE DIRECTOR



Who would have figured? The Colorado Rockies playing in the World Series and Colorado taxpayers looking to casino revenue taxes as a means of paying for government programs.

Actually, the latter was the most probable as confirmed by a recent Colorado statewide voter opinion poll conducted in early August on behalf of the Denver Metro Chamber of Commerce by Hill Research Consultants. Commission chair Jim Alderden shared the results of the survey at the Oct. 18 Commission meeting in Cripple Creek. When asked "which, if raised slightly, would be the BEST way to pay for your top priorities," 28 percent of the 602 respondents replied that casino revenue taxes would be the best way, while 43 percent mentioned it as an alternative. This topped the list of taxes mentioned. Second on the list was another "sin" tax, liquor taxes. Interestingly, when asked which tax was perceived as the most fair, casino revenue taxes fell to fourth on the list at 9 percent, behind sales taxes (29 percent), income taxes (14 percent) and liquor taxes (11 percent).

The poll doesn't stop there. It goes on to ask about acceptable revenue streams. When asked if voters are ready to accept mountain casino bet limit increases, 66 percent of the respondents were in favor, 27 percent opposed and 7 percent were unsure.

While these figures are interesting to ponder, reality calls into question their applicability. Obviously, voter opinion is not a factor that the Commission takes into consideration when establishing the annual tax rate, and the state legislature decides where the finite general fund share of the Limited Gaming Fund is spent. Also, voters can only vote on measures that appear on a ballot, and there are only two ways to get a measure on the ballot—legislative referendum and the petition process. I'm not aware of any initiative to start either the legislative process or the petition process.

While we wait in the long term to see if either process occurs, in the short term we will all be rooting for the Rockies in the World Series. Go Rockies!

—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

	<u>September 2007</u>	<u>August 2007</u>	<u>September 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	7,252	7,164	5,990	21,493
COINS IN	341,023,958.51	330,718,888.49	277,595,630.16	1,019,861,722.92
AGP	31,274,477.95	30,653,853.46	25,158,710.88	94,206,916.96
AVG DAILY AGP	143.75	140.40	142.63	144.63
HOLD %	9.17%	9.27%	9.06%	9.24%
5¢ SLOTS	1,774	1,838	2,485	5,527
COINS IN	78,659,415.01	79,356,699.09	98,738,006.56	245,603,283.94
AGP	5,258,474.89	5,287,180.92	6,676,908.65	16,263,043.25
AVG DAILY AGP	98.81	94.38	91.25	97.09
HOLD %	6.69%	6.66%	6.76%	6.62%
25¢ SLOTS	2,773	2,806	3,327	8,408
COINS IN	184,247,131.05	186,101,156.75	217,760,278.48	568,627,904.20
AGP	9,804,620.22	9,775,219.56	11,352,902.94	30,406,692.24
AVG DAILY AGP	117.86	114.30	115.88	119.33
HOLD %	5.32%	5.25%	5.21%	5.35%
\$1 SLOTS	2,443	2,472	2,608	7,396
COINS IN	258,671,296.91	258,335,542.00	264,340,603.65	796,017,185.32
AGP	13,037,319.16	13,043,268.18	13,210,931.45	39,876,458.52
AVG DAILY AGP	177.89	173.13	172.02	177.91
HOLD %	5.04%	5.05%	5.00%	5.01%
\$5 SLOTS	232	257	260	752
COINS IN	43,367,205.00	39,054,869.79	43,064,710.00	121,657,329.79
AGP	2,156,602.30	1,924,609.02	1,934,101.61	5,888,940.33
AVG DAILY AGP	309.86	245.72	252.62	258.40
HOLD %	4.97%	4.93%	4.49%	4.84%
OTHER SLOTS*	2,161	2,138	2,431	6,437
COINS IN	157,180,333.08	158,829,671.32	154,911,057.13	482,067,428.69
AGP	8,778,644.46	8,729,065.80	8,996,131.97	26,784,565.94
AVG DAILY AGP	135.41	133.96	125.67	137.30
HOLD %	5.59%	5.50%	5.81%	5.56%
BJ TABLES	67	67	76	202
BJ DROP	3,327,680.85	3,327,409.95	3,337,050.35	10,297,688.35
AGP	692,814.35	583,721.20	652,079.36	1,980,925.85
AVG DAILY AGP	344.68	285.86	291.37	323.58
HOLD %	20.82%	17.54%	19.54%	19.24%
POKER TABLES	151	156	151	460
POKER DROP	2,748,936.50	2,726,650.50	2,784,296.75	8,521,817.80
AGP	1,985,190.75	1,990,543.75	1,797,135.76	6,123,031.85
AVG DAILY AGP	438.23	438.23	404.17	439.22
HOLD %	22.49%	22.49%	17.76%	22.77%
TOTAL AGP	72,988,144.08	71,987,461.89	69,778,902.62	221,530,574.94
GAMING TAXES	9,113,730.65	6,399,236.11	8,381,894.10	17,631,838.40
# OF CASINOS	43	44	47	44
AVG. DAYS OPEN	30.00	30.48	29.45	30.31
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>September 2007</u>	<u>August 2007</u>	<u>September 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,723	1,679	1,351	5,058
COINS IN	67,037,914.68	65,275,715.75	52,519,490.00	198,640,049.00
AGP	5,507,259.59	5,431,922.60	4,165,493.63	16,567,318.97
AVG DAILY AGP	106.54	108.65	102.78	108.03
HOLD %	8.22%	8.32%	7.93%	8.34%
5¢ SLOTS	479	503	722	1,511
COINS IN	15,828,520.10	15,833,722.55	21,526,163.00	49,099,529.50
AGP	958,684.22	1,051,010.53	1,448,196.89	3,127,079.15
AVG DAILY AGP	66.71	70.17	66.86	68.26
HOLD %	6.06%	6.64%	6.73%	6.37%
25¢ SLOTS	847	850	937	2,561
COINS IN	46,874,505.75	46,344,875.75	47,898,889.75	141,888,846.50
AGP	2,312,293.14	2,180,999.68	2,320,956.07	6,973,610.76
AVG DAILY AGP	91.00	86.17	82.57	89.81
HOLD %	4.93%	4.71%	4.85%	4.91%
\$1 SLOTS	850	863	872	2,580
COINS IN	66,316,358.49	65,784,927.00	68,202,822.00	204,406,384.31
AGP	3,134,062.92	3,448,907.07	3,408,602.17	10,110,224.66
AVG DAILY AGP	122.90	134.21	130.30	129.25
HOLD %	4.73%	5.24%	5.00%	4.95%
\$5 SLOTS	34	34	43	102
COINS IN	6,208,120.00	5,157,490.00	5,749,480.00	16,756,565.00
AGP	243,817.58	273,667.84	359,478.45	779,514.98
AVG DAILY AGP	239.04	270.30	278.67	252.06
HOLD %	3.93%	5.31%	6.25%	4.65%
OTHER SLOTS*	644	659	797	1,977
COINS IN	31,806,164.44	32,022,678.49	32,507,026.79	97,333,690.68
AGP	1,742,013.73	1,669,972.34	1,937,378.84	5,221,473.86
AVG DAILY AGP	90.17	85.10	81.03	87.11
HOLD %	5.48%	5.21%	5.96%	5.36%
BJ TABLES	17	17	23	52
BJ DROP	479,579.50	491,519.00	523,287.75	1,518,158.25
AGP	79,167.50	75,007.50	97,114.25	252,136.25
AVG DAILY AGP	155.23	148.17	140.75	159.92
HOLD %	16.51%	15.26%	18.56%	16.61%
POKER TABLES	30	35	28	99
POKER DROP	373,907.50	316,270.75	303,973.50	1,062,324.00
AGP	285,585.50	286,318.75	289,463.50	895,323.50
AVG DAILY AGP	317.32	274.72	344.60	298.28
HOLD %	18.08%	19.50%	22.28%	19.51%
TOTAL AGP	14,262,884.18	14,417,806.31	14,026,683.80	43,926,682.13
GAMING TAXES	453,504.18	149,727.37	433,831.40	651,398.08
# OF CASINOS	17	18	19	18
AVG. DAYS OPEN	30.00	29.78	30.00	30.32
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>September 2007</u>	<u>August 2007</u>	<u>September 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	4,475	4,453	3,824	13,370
COINS IN	227,430,744.88	219,410,447.12	188,269,155.95	681,048,305.39
AGP	21,990,142.21	21,352,268.96	17,834,805.68	65,943,196.64
AVG DAILY AGP	163.80	154.93	155.46	162.38
HOLD %	9.67%	9.73%	9.47%	9.68%
5¢ SLOTS	1,010	1,033	1,370	3,098
COINS IN	55,165,215.25	56,421,865.00	68,939,447.78	173,229,472.89
AGP	3,798,908.21	3,754,264.32	4,633,303.40	11,575,142.25
AVG DAILY AGP	125.38	117.43	112.73	123.01
HOLD %	6.89%	6.65%	6.72%	6.68%
25¢ SLOTS	1,578	1,604	1,861	4,777
COINS IN	123,395,273.05	125,596,718.50	146,454,108.65	382,137,961.95
AGP	6,623,110.74	6,832,348.25	7,793,936.62	20,872,904.36
AVG DAILY AGP	139.91	137.63	139.60	143.85
HOLD %	5.37%	5.44%	5.32%	5.46%
\$1 SLOTS	1,328	1,335	1,389	3,992
COINS IN	165,900,732.42	166,401,363.00	169,865,928.65	511,619,450.01
AGP	8,721,548.16	8,460,670.29	8,551,338.39	26,328,410.65
AVG DAILY AGP	218.91	204.77	205.22	217.13
HOLD %	5.26%	5.08%	5.03%	5.15%
\$5 SLOTS	178	178	197	533
COINS IN	35,785,325.00	32,710,984.79	35,708,090.00	100,641,674.79
AGP	1,855,569.42	1,595,261.96	1,489,778.16	4,882,232.82
AVG DAILY AGP	347.48	289.57	252.08	301.57
HOLD %	5.19%	4.88%	4.17%	4.85%
OTHER SLOTS*	1,314	1,310	1,494	3,922
COINS IN	111,643,671.66	113,229,415.57	113,920,633.33	344,268,656.24
AGP	6,327,700.96	6,350,469.39	6,574,392.77	19,546,224.47
AVG DAILY AGP	160.52	156.63	146.68	164.08
HOLD %	5.67%	5.61%	5.77%	5.68%
BJ TABLES	40	40	42	120
BJ DROP	2,492,632.85	2,474,408.70	2,464,911.35	7,687,179.50
AGP	555,534.35	461,986.95	500,073.35	1,570,459.25
AVG DAILY AGP	462.95	373.17	396.88	430.86
HOLD %	22.29%	18.67%	20.29%	20.43%
POKER TABLES	101	101	98	301
POKER DROP	2,087,068.25	2,105,174.75	2,129,507.00	6,542,965.80
AGP	1,531,281.75	1,518,977.75	1,303,980.76	4,678,131.80
AVG DAILY AGP	505.37	485.93	443.53	511.68
HOLD %	23.46%	23.83%	17.13%	23.37%
TOTAL AGP	51,403,795.80	50,326,247.87	48,681,609.13	155,396,702.24
GAMING TAXES	7,951,252.53	5,816,947.84	7,331,198.31	15,776,028.40
# OF CASINOS	20	20	21	20
AVG. DAYS OPEN	30.00	30.95	30.00	30.37
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>September 2007</u>	<u>August 2007</u>	<u>September 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,054	1,032	815	3,065
COINS IN	46,555,298.95	46,032,725.62	36,806,984.21	140,173,368.53
AGP	3,777,076.15	3,869,661.90	3,158,411.57	11,696,401.35
AVG DAILY AGP	119.45	120.96	147.43	127.06
HOLD %	8.11%	8.41%	8.58%	8.34%
5¢ SLOTS	285	302	393	918
COINS IN	7,665,679.66	7,101,111.54	8,272,395.78	23,274,281.55
AGP	500,882.46	481,906.07	595,408.36	1,560,821.85
AVG DAILY AGP	58.58	51.47	57.64	56.61
HOLD %	6.53%	6.79%	7.20%	6.71%
25¢ SLOTS	348	352	529	1,070
COINS IN	13,977,352.25	14,159,562.50	23,407,280.08	44,601,095.75
AGP	869,216.34	761,871.63	1,238,010.25	2,560,177.12
AVG DAILY AGP	83.26	69.82	89.03	79.67
HOLD %	6.22%	5.38%	5.29%	5.74%
\$1 SLOTS	265	274	347	824
COINS IN	26,454,206.00	26,149,252.00	26,271,853.00	79,991,351.00
AGP	1,181,708.08	1,133,690.82	1,250,990.89	3,437,823.21
AVG DAILY AGP	148.64	133.47	137.15	138.91
HOLD %	4.47%	4.34%	4.76%	4.30%
\$5 SLOTS	20	45	20	117
COINS IN	1,373,760.00	1,186,395.00	1,607,140.00	4,259,090.00
AGP	57,215.30	55,679.22	84,845.00	227,192.53
AVG DAILY AGP	95.36	39.91	161.39	64.65
HOLD %	4.16%	4.69%	5.28%	5.33%
OTHER SLOTS	203	169	140	538
COINS IN	13,730,496.98	13,577,577.26	8,483,397.01	40,465,081.77
AGP	708,929.77	708,624.07	484,360.36	2,016,867.61
AVG DAILY AGP	116.41	135.26	131.62	124.82
HOLD %	5.16%	5.22%	5.71%	4.98%
BJ TABLES	10	10	11	30
BJ DROP	355,468.50	361,482.25	348,851.25	1,092,350.60
AGP	58,112.50	46,726.75	54,891.76	158,330.35
AVG DAILY AGP	193.71	150.73	189.84	175.73
HOLD %	16.35%	12.93%	15.74%	14.49%
POKER TABLES	20	20	25	60
POKER DROP	287,960.75	305,205.00	350,816.25	916,528.00
AGP	168,323.50	185,247.25	203,691.50	549,576.55
AVG DAILY AGP	280.54	298.79	309.97	304.98
HOLD %	21.17%	22.47%	17.66%	22.27%
TOTAL AGP	7,321,464.10	7,243,407.71	7,070,609.69	22,207,190.57
GAMING TAXES	708,973.94	432,560.90	616,864.39	1,204,411.92
# OF CASINOS	6	6	7	6
AVG. DAYS OPEN	30.00	31.00	26.29	30.03
*10¢, 50¢, \$2 and Multi-Denomination Slots				

SEPTEMBER AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,635	\$70,310,139	\$140.89	5.57%
Tables	218	\$2,678,005	\$409.48	21.57%
TOTAL	16,853	\$72,988,144	\$144.36	5.74%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,577	\$13,898,131	\$101.22	5.94%
Tables	47	\$364,753	\$258.69	17.20%
TOTAL	4,624	\$14,262,884	\$102.82	6.07%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,883	\$49,316,980	\$166.34	5.36%
Tables	141	\$2,086,816	\$493.34	22.82%
TOTAL	10,054	\$51,403,796	\$170.94	5.56%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,175	\$7,095,028	\$108.74	6.46%
Tables	30	\$226,436	\$251.60	18.51%
TOTAL	2,205	\$7,321,464	\$110.68	6.63%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in September. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ November 15 • October gaming tax returns due
- ✓ November 22 • Thanksgiving, Division offices closed
- ✓ November 29 • Gaming Commission meeting, Lakewood

NOVEMBER 2007

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496