

## ***Tax Rates Unchanged***

The Colorado Limited Gaming Control Commission on May 17 retained the current gaming tax structure for the upcoming gaming year starting on July 1.

The tax structure remains at: 0.25% from \$0 to \$2 million in AGP, 2% from \$2 million to \$4 million, 4% from \$4 million to \$5 million, 11% from \$5 million to \$10 million, 16% from \$10 million to \$15 million, and 20% above \$15 million.

## ***Buzek Appointed***

Vince Buzek of Broomfield has been appointed by Gov. Bill Ritter to serve as the attorney member on the Gaming Commission. Buzek, a private practice attorney, is a former Chicago police officer and is serving his second term as a Broomfield City Council member.

## ***Commission Action***

At its meeting on May 17 in Lakewood, the Commission:

- Renewed the retail licenses of, and approved changes of ownership in, Bronco Billy's Sports Bar & Casino, Buffalo Billy's Casino and Imperial Hotel & Casino Corp.
- Renewed the manufacturer/distributor licenses of PDS Gaming Corp.—Colorado and Western Money Systems, Inc.
- Approved stipulations and agreements with IGT, resulting in \$2,500 fine for employing an unlicensed employee; and Fortune Valley Hotel & Casino, resulting in a \$250 fine for using revoked communication software

## **April Revenues Bring No Surprises**

Colorado casinos reported \$67.0 million in AGP in April, down 9.9 percent from an all-time record \$74.5 million in March, but up 1.9 percent from \$65.8 million in April 2006.

Black Hawk's 20 casinos totaled \$47.9 million in AGP in April, down from a record \$53.6 million in March and even with April 2006. Cripple Creek's 18 casinos generated \$12.3 million in AGP in April, down from \$13.7 million in March and even with the previous April. Central City's six casinos produced \$6.8 million in AGP in March, down from \$7.1 million the previous month, but up from \$5.5 million in April 2006.

Casinos statewide paid \$11.5 million in gaming tax proceeds in April, with five casinos reporting revenues at the 0.25% tax bracket, 11 at 2%, five at 4%, eight at 11%, three at 16% and 12 in the top 20% bracket.

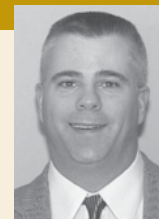
## **MESSAGE FROM THE DIRECTOR**

Where there is a will, there is a way. We are spotting a disturbing trend of people trying to find a way around professional gambling laws related to poker tournaments. Most of these creative ways involve redefining the term "consideration." As you may recall, for an activity to be classified as "gambling," three factors must be present—chance, consideration and reward. Chance is self-explanatory. Consideration involves a "pay to play" element. Reward means that a prize is awarded based upon the outcome. If one of those factors is not present, then the activity does not meet the "gambling" definition.

People are trying to get around the consideration factor by asserting that the payment is not for "play," but for some other benefit. One organization that is under investigation by the Colorado Bureau of Investigation's Gaming Unit claimed that the monthly membership "fee" that they charged was not for the privilege of playing in their poker games, but for the tracking and ranking of the players' abilities. The fact that the players with the best abilities could parlay their "ranking" into a prime seat in a monthly tournament with prizes was offset in the organizers' mind by the fact that a few people were allowed to play in those tournaments for free. The argument that it is not "gambling" if one person or a certain percentage of participants play for free does not have legal merit.

What's more disturbing than the fact that we are seeing more illegal poker games is the fact that we continue to find licensed casino poker dealers involved in these games. The Division has made it very clear in this forum and others over the past few years that licensees should not become involved with illegal gambling activities. It not only subjects violators to disciplinary action, namely the loss of license, but taints the industry as a whole. Voters provided the legal means for dealers to earn a legitimate living in a regulated environment. That privilege will be taken away when entering the illegal and unregulated realm.

—Ron Kammerzell



## COLORADO STATE GAMING STATISTICS

	<u>April 2007</u>	<u>March 2007</u>	<u>April 2006</u>	<u>Tax Year To Date</u>
<b>1¢ SLOTS</b>	6,793	6,704	5,249	63,058
COINS IN	295,531,943.01	323,972,733.77	245,663,724.38	2,757,829,715.93
AGP	27,322,865.33	30,034,391.72	21,679,760.59	251,467,946.92
AVG DAILY AGP	134.18	144.52	137.68	132.12
HOLD %	9.25%	9.27%	8.82%	9.12%
<b>5¢ SLOTS</b>	1,992	2,021	2,801	22,808
COINS IN	81,725,149.47	90,550,116.35	117,382,383.79	884,547,841.05
AGP	5,395,986.69	5,974,069.45	7,825,423.55	58,906,457.01
AVG DAILY AGP	90.36	95.35	93.13	85.56
HOLD %	6.60%	6.60%	6.67%	6.66%
<b>25¢ SLOTS</b>	3,042	3,060	3,518	31,920
COINS IN	182,272,159.00	208,944,352.81	236,669,036.52	1,956,817,419.46
AGP	9,380,061.68	11,113,582.58	11,817,147.37	100,684,553.56
AVG DAILY AGP	102.86	117.16	111.97	104.50
HOLD %	5.15%	5.32%	4.99%	5.15%
<b>\$1 SLOTS</b>	2,576	2,600	2,718	25,921
COINS IN	242,540,413.00	270,066,338.00	283,468,789.38	2,473,955,638.27
AGP	12,507,302.70	13,362,959.39	12,954,460.58	122,050,546.33
AVG DAILY AGP	161.97	165.79	158.87	155.99
HOLD %	5.16%	4.95%	4.57%	4.93%
<b>\$5 SLOTS</b>	241	245	283	2,554
COINS IN	37,537,555.00	41,453,996.00	44,231,360.04	400,074,037.00
AGP	1,798,447.82	1,970,267.82	1,454,870.76	18,745,101.69
AVG DAILY AGP	248.94	259.42	171.36	243.15
HOLD %	4.79%	4.75%	3.29%	4.69%
<b>OTHER SLOTS*</b>	2,139	2,173	2,154	23,011
COINS IN	139,666,259.05	156,585,027.91	134,034,506.75	1,439,242,109.79
AGP	8,124,222.99	8,908,594.94	7,204,973.61	82,996,283.14
AVG DAILY AGP	126.70	132.25	111.50	119.49
HOLD %	5.82%	5.69%	5.38%	5.77%
<b>BJ TABLES</b>	66	66	75	700
BJ DROP	3,022,015.60	3,506,441.45	3,413,335.15	31,577,141.62
AGP	638,617.35	761,352.70	732,974.40	6,172,778.63
AVG DAILY AGP	322.78	372.12	325.77	292.14
HOLD %	21.13%	21.71%	21.47%	19.55%
<b>POKER TABLES</b>	148	148	138	1,477
POKER DROP	2,520,103.05	2,978,216.00	2,610,461.30	25,921,860.10
AGP	1,913,016.30	2,352,089.01	1,816,194.63	18,863,479.46
AVG DAILY AGP	431.19	431.19	438.69	423.11
HOLD %	22.05%	22.05%	19.72%	21.32%
<b>TOTAL AGP</b>	67,085,954.14	74,492,922.26	65,840,329.74	660,008,777.41
<b>GAMING TAXES</b>	11,566,439.17	12,686,076.42	11,243,324.42	87,540,076.11
<b># OF CASINOS</b>	44	44	46	47
<b>AVG. DAYS OPEN</b>	29.98	31.00	30.00	30.18
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## CRIPPLE CREEK GAMING STATISTICS

	<u>April 2007</u>	<u>March 2007</u>	<u>April 2006</u>	<u>Tax Year To Date</u>
<b>1¢ SLOTS</b>	1,581	1,555	1,288	14,489
COINS IN	51,040,497.11	59,926,858.87	45,800,625.36	506,409,906.05
AGP	4,403,646.44	5,044,669.75	3,534,054.48	41,618,676.09
AVG DAILY AGP	93.02	104.65	91.46	94.63
HOLD %	8.63%	8.42%	7.72%	8.22%
<b>5¢ SLOTS</b>	554	560	810	6,557
COINS IN	15,245,454.70	17,838,050.55	23,792,589.00	180,490,340.95
AGP	1,020,219.63	1,152,804.67	1,548,389.75	12,030,473.13
AVG DAILY AGP	61.50	66.41	63.72	60.45
HOLD %	6.69%	6.46%	6.51%	6.67%
<b>25¢ SLOTS</b>	887	895	965	9,192
COINS IN	38,944,169.75	44,516,843.96	45,438,693.35	423,232,973.05
AGP	1,843,547.16	2,166,234.34	2,165,307.08	20,461,523.07
AVG DAILY AGP	69.41	78.08	74.79	73.34
HOLD %	4.73%	4.87%	4.77%	4.83%
<b>\$1 SLOTS</b>	871	875	844	8,654
COINS IN	56,797,124.00	66,398,020.00	66,138,990.00	604,085,876.00
AGP	2,910,059.17	3,088,294.63	2,841,297.44	29,522,774.24
AVG DAILY AGP	111.58	113.85	112.22	112.39
HOLD %	5.12%	4.65%	4.30%	4.89%
<b>\$5 SLOTS</b>	38	39	55	430
COINS IN	4,771,505.00	4,631,276.00	5,747,700.00	51,215,621.00
AGP	281,182.54	226,075.64	266,552.40	2,485,604.27
AVG DAILY AGP	247.11	186.99	161.55	190.44
HOLD %	5.89%	4.88%	4.64%	4.85%
<b>OTHER SLOTS*</b>	734	740	784	7,702
COINS IN	27,579,525.86	30,965,881.08	28,209,897.16	289,479,703.00
AGP	1,564,775.36	1,648,399.40	1,574,330.97	16,781,594.05
AVG DAILY AGP	71.19	71.86	66.94	71.78
HOLD %	5.67%	5.32%	5.58%	5.80%
<b>BJ TABLES</b>	17	17	17	181
BJ DROP	350,918.50	439,858.25	464,313.50	4,275,419.10
AGP	74,809.50	91,444.75	115,903.00	827,287.60
AVG DAILY AGP	146.96	173.52	227.26	150.58
HOLD %	21.32%	20.79%	24.96%	19.35%
<b>POKER TABLES</b>	30	30	28	293
POKER DROP	262,393.00	312,332.50	265,531.50	2,796,339.00
AGP	246,791.00	313,624.00	268,950.00	2,711,527.50
AVG DAILY AGP	274.72	337.23	320.18	304.88
HOLD %	20.89%	22.12%	19.27%	21.56%
<b>TOTAL AGP</b>	12,345,030.80	13,731,547.18	12,314,785.12	126,439,459.95
<b>GAMING TAXES</b>	1,522,711.63	1,524,870.69	1,491,038.05	8,102,743.18
<b># OF CASINOS</b>	18	18	19	19
<b>AVG. DAYS OPEN</b>	29.94	31.00	30.00	30.35
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## BLACK HAWK GAMING STATISTICS

	<u>April 2007</u>	<u>March 2007</u>	<u>April 2006</u>	<u>Tax Year To Date</u>
<b>1¢ SLOTS</b>	4,303	4,253	3,250	39,871
COINS IN	204,907,424.29	222,693,562.76	173,704,907.37	1,882,061,043.16
AGP	19,505,119.34	21,412,806.87	16,004,162.55	178,092,457.77
AVG DAILY AGP	151.10	162.41	164.15	147.80
HOLD %	9.52%	9.62%	9.21%	9.46%
<b>5¢ SLOTS</b>	1,084	1,106	1,610	12,497
COINS IN	57,966,215.19	64,205,213.05	84,770,673.39	622,054,825.97
AGP	3,831,733.20	4,269,551.52	5,702,350.94	41,364,849.31
AVG DAILY AGP	117.83	124.53	118.06	109.53
HOLD %	6.61%	6.65%	6.73%	6.65%
<b>25¢ SLOTS</b>	1,703	1,701	2,088	17,915
COINS IN	124,247,592.75	143,029,635.35	168,934,169.67	1,324,507,327.75
AGP	6,486,677.80	7,823,143.87	8,415,169.48	69,342,189.09
AVG DAILY AGP	126.97	148.36	134.34	128.08
HOLD %	5.22%	5.47%	4.98%	5.24%
<b>\$1 SLOTS</b>	1,394	1,398	1,614	13,988
COINS IN	160,115,843.00	175,101,000.00	193,804,240.38	1,616,950,237.60
AGP	8,473,743.46	9,124,435.48	9,101,812.74	81,595,885.32
AVG DAILY AGP	202.62	210.54	187.98	193.02
HOLD %	5.29%	5.21%	4.70%	5.05%
<b>\$5 SLOTS</b>	177	180	208	1,884
COINS IN	31,351,290.00	34,997,750.00	36,578,485.04	330,949,376.00
AGP	1,437,358.26	1,669,355.11	1,120,456.36	15,348,940.86
AVG DAILY AGP	270.69	299.17	179.56	269.58
HOLD %	4.58%	4.77%	3.06%	4.64%
<b>OTHER SLOTS*</b>	1,287	1,315	1,370	14,047
COINS IN	104,458,394.74	117,072,953.75	105,824,609.59	1,074,082,384.08
AGP	6,180,914.73	6,852,137.28	5,630,642.64	62,147,702.70
AVG DAILY AGP	160.09	168.09	137.00	146.40
HOLD %	5.92%	5.85%	5.32%	5.79%
<b>BJ TABLES</b>	40	40	45	415
BJ DROP	2,360,981.60	2,733,877.65	2,722,008.90	24,163,137.56
AGP	523,566.35	627,516.15	576,856.15	4,923,973.56
AVG DAILY AGP	436.31	506.06	427.30	392.61
HOLD %	22.18%	22.95%	21.19%	20.38%
<b>POKER TABLES</b>	98	98	92	966
POKER DROP	1,939,949.05	2,300,977.00	2,097,852.30	20,063,653.15
AGP	1,486,413.30	1,822,704.51	1,384,461.13	14,260,859.76
AVG DAILY AGP	505.58	599.97	501.62	488.50
HOLD %	22.50%	26.65%	19.89%	21.28%
<b>TOTAL AGP</b>	47,925,526.44	53,601,650.79	47,935,911.99	467,076,858.37
<b>GAMING TAXES</b>	8,921,963.91	10,015,241.37	8,915,274.75	71,652,078.34
<b># OF CASINOS</b>	20	20	21	21
<b>AVG. DAYS OPEN</b>	30.00	31.00	30.00	30.22
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## CENTRAL CITY GAMING STATISTICS

	<u>April 2007</u>	<u>March 2007</u>	<u>April 2006</u>	<u>Tax Year To Date</u>
<b>1¢ SLOTS</b>	909	896	711	8,698
COINS IN	39,584,021.61	41,352,312.14	26,158,191.65	369,358,766.72
AGP	3,414,099.55	3,576,915.10	2,141,543.56	31,756,813.06
AVG DAILY AGP	125.20	128.78	100.40	123.63
HOLD %	8.62%	8.65%	8.19%	8.60%
<b>5¢ SLOTS</b>	354	355	381	3,754
COINS IN	8,513,479.58	8,506,852.75	8,819,121.40	82,002,674.13
AGP	544,033.86	551,713.26	574,682.86	5,511,134.57
AVG DAILY AGP	51.23	50.13	50.28	49.71
HOLD %	6.39%	6.49%	6.52%	6.72%
<b>25¢ SLOTS</b>	452	464	465	4,813
COINS IN	19,080,396.50	21,397,873.50	22,296,173.50	209,077,118.66
AGP	1,049,836.72	1,124,204.37	1,236,670.81	10,880,841.40
AVG DAILY AGP	77.42	78.16	88.65	76.55
HOLD %	5.50%	5.25%	5.55%	5.20%
<b>\$1 SLOTS</b>	311	327	260	3,279
COINS IN	25,627,446.00	28,567,318.00	23,525,559.00	252,919,524.67
AGP	1,123,500.07	1,150,229.28	1,011,350.40	10,931,886.77
AVG DAILY AGP	120.42	113.47	129.66	112.89
HOLD %	4.38%	4.03%	4.30%	4.32%
<b>\$5 SLOTS</b>	26	26	20	240
COINS IN	1,414,760.00	1,824,970.00	1,905,175.00	17,909,040.00
AGP	79,907.02	74,837.07	67,862.00	910,556.56
AVG DAILY AGP	102.44	92.85	113.10	128.47
HOLD %	5.65%	4.10%	3.56%	5.08%
<b>OTHER SLOTS*</b>	118	118	0	1,262
COINS IN	7,628,338.45	8,546,193.08	0.00	75,680,022.71
AGP	378,532.90	408,058.26	0.00	4,066,986.39
AVG DAILY AGP	106.93	111.55	0.00	109.12
HOLD %	4.96%	4.77%	0.00%	5.37%
<b>BJ TABLES</b>	9	9	13	104
BJ DROP	310,115.50	332,705.55	227,012.75	3,138,584.96
AGP	40,241.50	42,391.80	40,215.25	421,517.47
AVG DAILY AGP	149.04	151.94	103.12	137.24
HOLD %	12.98%	12.74%	17.71%	13.43%
<b>POKER TABLES</b>	20	20	18	218
POKER DROP	317,761.00	364,906.50	247,077.50	3,061,867.95
AGP	179,812.00	215,760.50	162,783.50	1,891,092.20
AVG DAILY AGP	299.69	348.00	301.45	293.74
HOLD %	20.28%	21.74%	18.73%	21.32%
<b>TOTAL AGP</b>	6,815,396.90	7,159,724.29	5,589,632.63	66,492,459.09
<b>GAMING TAXES</b>	1,121,763.63	1,145,964.36	837,011.62	7,785,254.59
<b># OF CASINOS</b>	6	6	6	7
<b>AVG. DAYS OPEN</b>	30.00	31.00	30.00	29.53
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## APRIL AGP BY DEVICE

### Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,793	\$64,534,320	\$128.19	6.59%
Tables	214	\$2,551,634	\$397.75	21.55%
TOTAL	17,007	\$67,085,954	\$131.59	6.80%

### Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,665	\$12,023,430	\$86.07	6.19%
Tables	47	\$321,601	\$228.51	21.14%
TOTAL	4,712	\$12,345,031	\$87.49	6.33%

### Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,948	\$45,915,547	\$153.85	6.72%
Tables	138	\$2,009,979	\$485.50	22.32%
TOTAL	10,086	\$47,925,526	\$158.39	6.97%

### Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,180	\$6,595,343	\$100.85	6.47%
Tables	29	\$220,054	\$252.94	16.67%
TOTAL	2,209	\$6,815,397	\$102.84	6.64%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in April. Hold percentage does not include player-banked poker tables.

# GAMING ♦ UPDATE

## DATES TO REMEMBER

- ✓ June 15 • May gaming tax returns due
- ✓ June 21 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

JUNE 2007

COLORADO DEPT OF REVENUE  
DIVISION OF GAMING  
1881 PIERCE ST STE 112  
LAKEWOOD CO 80214-1496