

Virgin Mule Agrees to License Revocation

The owners of the The Virgin Mule casino in Cripple Creek have agreed to the permanent revocation of the casino's gaming license as resolution to the charges outlined in a summary suspension issued by the Gaming Commission on Jan. 18.

A hearing on the summary suspension was originally scheduled for February, but the casino owners asked for a continuation to April 18. In lieu of the hearing, the owners agreed to the revocation.

Commission Action

At its meeting on April 19 in Lakewood, the Commission:

- Renewed the retail licenses of Fortune Valley Hotel and Casino; The Lodge Casino at Black Hawk; The Gilpin Hotel Casino, Ltd.; The Wild Card Saloon; O'Riley's Poker Parlor; and Black Hawk Station
- Renewed the manufacturer/distributor licenses of Atlantic City Coin & Slot Service Company, Inc. and The Lodge Casino at Black Hawk
- Renewed the operator licenses of Atlantic City Coin & Slot Service Company, Inc. and Fortune Valley Hotel and Casino
- Approved new manufacturer/distributor license for Bullwhackers Casino
- Approved a stipulation and agreement with Ameristar Casino Black Hawk, resulting in a \$25,000 fine for relying upon data from a slot monitoring system to report revenue information before the system was adequately tested and approved

AGP Springs Forward to Record

Colorado casinos sprang forward in March to the best revenue month in their history. Gaming establishments statewide reported nearly \$74.5 million in AGP in March, up 15.6 percent from \$64.4 million in February and 11.9 percent from \$66.5 million in March 2006. The previous record month was July 2006, when casinos totaled \$74.3 million in AGP.

Most of the increase in revenues was generated by Black Hawk's 20 casinos, which produced a record \$53.6 million in AGP in March, shattering the previous monthly high of \$51.2 million in July 2006. Cripple Creek's 18 casinos tallied \$13.7 million in AGP March, while Central City's six casinos reported \$7.1 million in AGP during the month.

Casinos statewide paid \$12.6 million in gaming tax proceeds in March, up from \$10.6 million in February.

MESSAGE FROM THE DIRECTOR

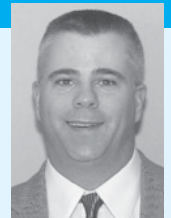
Colorado Gaming Regulation 47.1-1201(3) states that no slot machine shall be offered for play that "the licensee knows, or reasonably should know, will malfunction in any manner that affects game play or the accuracy of the required meters."

Prior to last May, Division of Gaming compliance investigators during the device approval process checked many of the items that could cause a machine malfunction, such as invalid software and improper machine settings, but even then the casino was ultimately responsible for adherence to this regulation. Now that casinos are performing the device approval process, operators have even greater responsibility, as I have mentioned in the past.

As part of this transition, the Division has provided the industry with three valuable tools to ensure compliance—the Slot Machine Checklist form, outlining the process the Division used when inspecting devices; the Field Verification Manual, visually depicting the items that need to be verified in each slot machine platform; and the recently revoked report developed by the Division, providing the replacement timeline for recently revoked software.

While the focus of each of these tools is to ensure casinos have the proper game outcome software, compliance is not limited to verifying only game outcome software. The recently revoked report, for example, contains communication software that causes improper jackpot meters, which is a violation of the regulation above. We are also finding improper game and bill validator configurations after repairs, game changes and RAM clears that would have been caught if the Slot Machine Checklist form was followed.

When the Division checks for compliance outside the scope of game outcome software, we are not doing so to expand what we have done in the past, we are doing so to maintain what we have done in the past and to ensure casinos are doing so as well.



—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

	<u>March 2007</u>	<u>February 2007</u>	<u>March 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	6,704	6,538	5,127	56,265
COINS IN	323,972,733.77	282,488,325.78	237,914,129.37	2,462,297,772.92
AGP	30,034,391.72	26,017,408.45	21,092,854.01	224,145,081.59
AVG DAILY AGP	144.52	142.12	132.71	131.57
HOLD %	9.27%	9.21%	8.87%	9.10%
5¢ SLOTS	2,021	2,097	2,920	20,816
COINS IN	90,550,116.35	80,061,788.55	119,110,739.46	802,822,691.58
AGP	5,974,069.45	5,256,408.59	8,103,658.61	53,510,470.32
AVG DAILY AGP	95.35	89.52	89.52	84.90
HOLD %	6.60%	6.57%	6.80%	6.67%
25¢ SLOTS	3,060	3,071	3,559	28,878
COINS IN	208,944,352.81	178,010,703.50	241,505,841.78	1,774,545,260.46
AGP	11,113,582.58	9,206,357.68	11,705,763.83	91,304,491.88
AVG DAILY AGP	117.16	107.07	106.10	104.42
HOLD %	5.32%	5.17%	4.85%	5.15%
\$1 SLOTS	2,600	2,579	2,701	23,345
COINS IN	270,066,338.00	231,194,208.23	280,128,383.94	2,231,415,225.27
AGP	13,362,959.39	11,711,829.23	13,063,376.99	109,543,243.63
AVG DAILY AGP	165.79	162.19	156.02	154.97
HOLD %	4.95%	5.07%	4.66%	4.91%
\$5 SLOTS	245	241	280	2,313
COINS IN	41,453,996.00	36,544,430.00	43,808,489.57	362,536,482.00
AGP	1,970,267.82	1,860,694.44	2,009,960.68	16,946,653.87
AVG DAILY AGP	259.42	275.74	231.56	241.98
HOLD %	4.75%	5.09%	4.59%	4.67%
OTHER SLOTS*	2,173	2,103	2,129	20,872
COINS IN	156,585,027.91	136,707,328.41	127,370,925.85	1,299,575,850.74
AGP	8,908,594.94	7,794,842.17	7,641,897.33	74,872,060.15
AVG DAILY AGP	132.25	132.38	115.79	118.47
HOLD %	5.69%	5.70%	6.00%	5.76%
BJ TABLES	66	66	76	634
BJ DROP	3,506,441.45	3,076,141.31	3,438,398.01	28,555,126.02
AGP	761,352.70	617,541.56	675,337.51	5,534,161.28
AVG DAILY AGP	372.12	334.17	286.65	288.29
HOLD %	21.71%	20.08%	19.64%	19.38%
POKER TABLES	148	147	141	1,329
POKER DROP	2,978,216.00	2,561,876.30	2,618,978.25	23,401,757.05
AGP	2,352,089.01	1,940,182.56	1,774,561.60	16,950,463.16
AVG DAILY AGP	512.66	512.66	405.99	421.23
HOLD %	25.57%	25.57%	17.38%	21.24%
TOTAL AGP	74,492,922.26	64,415,897.71	66,557,739.43	592,922,823.27
GAMING TAXES	12,686,076.42	10,697,584.85	11,275,911.49	75,973,636.94
# OF CASINOS	44	44	46	47
AVG. DAYS OPEN	31.00	28.00	31.00	30.28
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>March 2007</u>	<u>February 2007</u>	<u>March 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,555	1,530	1,292	12,908
COINS IN	59,926,858.87	52,615,630.75	45,799,527.85	455,369,408.94
AGP	5,044,669.75	4,353,803.39	3,652,514.20	37,215,029.65
AVG DAILY AGP	104.65	101.63	91.19	94.76
HOLD %	8.42%	8.27%	7.98%	8.17%
5¢ SLOTS	560	574	825	6,003
COINS IN	17,838,050.55	15,379,141.90	23,882,006.77	165,244,886.25
AGP	1,152,804.67	1,018,499.85	1,579,512.99	11,010,253.50
AVG DAILY AGP	66.41	63.37	61.76	60.28
HOLD %	6.46%	6.62%	6.61%	6.66%
25¢ SLOTS	895	906	971	8,305
COINS IN	44,516,843.96	39,831,935.00	44,771,793.77	384,288,803.30
AGP	2,166,234.34	1,896,064.01	2,200,317.45	18,617,975.91
AVG DAILY AGP	78.08	74.74	73.10	73.68
HOLD %	4.87%	4.76%	4.91%	4.84%
\$1 SLOTS	875	872	844	7,783
COINS IN	66,398,020.00	56,383,631.00	63,750,286.00	547,288,752.00
AGP	3,088,294.63	2,715,554.95	3,042,079.65	26,612,715.07
AVG DAILY AGP	113.85	111.22	116.27	112.39
HOLD %	4.65%	4.82%	4.77%	4.86%
\$5 SLOTS	39	39	56	392
COINS IN	4,631,276.00	4,778,440.00	5,314,140.00	46,444,116.00
AGP	226,075.64	161,881.80	297,940.00	2,204,421.73
AVG DAILY AGP	186.99	148.24	171.62	184.84
HOLD %	4.88%	3.39%	5.61%	4.75%
OTHER SLOTS*	740	745	806	6,968
COINS IN	30,965,881.08	26,453,533.31	28,490,512.65	261,900,177.14
AGP	1,648,399.40	1,590,170.92	1,763,544.73	15,216,818.69
AVG DAILY AGP	71.86	76.23	70.58	71.78
HOLD %	5.32%	6.01%	6.19%	5.81%
BJ TABLES	17	17	17	164
BJ DROP	439,858.25	382,867.25	489,435.75	3,924,500.60
AGP	91,444.75	80,414.25	87,745.25	752,478.10
AVG DAILY AGP	173.52	168.94	166.50	150.81
HOLD %	20.79%	21.00%	17.93%	19.17%
POKER TABLES	30	30	30	263
POKER DROP	312,332.50	261,040.00	278,496.00	2,533,946.00
AGP	313,624.00	283,486.00	271,836.50	2,464,736.50
AVG DAILY AGP	337.23	337.48	292.30	308.03
HOLD %	22.12%	20.47%	16.78%	21.63%
TOTAL AGP	13,731,547.18	12,099,875.17	12,895,490.77	114,094,429.15
GAMING TAXES	1,524,870.69	1,221,445.80	1,519,074.50	6,580,031.55
# OF CASINOS	18	18	19	19
AVG. DAYS OPEN	31.00	28.00	31.00	30.42
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>March 2007</u>	<u>February 2007</u>	<u>March 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	4,253	4,129	3,122	35,568
COINS IN	222,693,562.76	195,580,848.66	164,529,103.02	1,677,153,618.87
AGP	21,412,806.87	18,656,563.47	15,218,206.39	158,587,338.43
AVG DAILY AGP	162.41	161.37	157.24	147.16
HOLD %	9.62%	9.54%	9.25%	9.46%
5¢ SLOTS	1,106	1,166	1,715	11,413
COINS IN	64,205,213.05	57,422,219.50	86,393,433.59	564,088,610.78
AGP	4,269,551.52	3,762,835.81	5,955,462.90	37,533,116.11
AVG DAILY AGP	124.53	115.25	112.02	108.54
HOLD %	6.65%	6.55%	6.89%	6.65%
25¢ SLOTS	1,701	1,702	2,120	16,212
COINS IN	143,029,635.35	119,599,718.75	172,875,004.26	1,200,259,735.00
AGP	7,823,143.87	6,373,372.53	8,295,034.98	62,855,511.29
AVG DAILY AGP	148.36	133.74	126.22	127.96
HOLD %	5.47%	5.33%	4.80%	5.24%
\$1 SLOTS	1,398	1,379	1,594	12,594
COINS IN	175,101,000.00	150,986,819.02	191,033,163.89	1,456,834,394.60
AGP	9,124,435.48	8,009,402.58	8,937,819.09	73,122,141.86
AVG DAILY AGP	210.54	207.43	180.88	191.63
HOLD %	5.21%	5.30%	4.68%	5.02%
\$5 SLOTS	180	176	204	1,707
COINS IN	34,997,750.00	29,954,795.00	36,534,014.57	299,598,086.00
AGP	1,669,355.11	1,562,581.39	1,603,399.68	13,911,582.60
AVG DAILY AGP	299.17	317.08	253.54	268.98
HOLD %	4.77%	5.22%	4.39%	4.64%
OTHER SLOTS*	1,315	1,241	1,323	12,760
COINS IN	117,072,953.75	103,675,568.30	98,880,413.20	969,623,989.34
AGP	6,852,137.28	5,875,610.70	5,878,352.60	55,966,787.97
AVG DAILY AGP	168.09	169.09	143.33	144.76
HOLD %	5.85%	5.67%	5.94%	5.77%
BJ TABLES	40	40	47	375
BJ DROP	2,733,877.65	2,407,745.56	2,688,509.26	21,802,155.96
AGP	627,516.15	508,667.81	549,470.26	4,400,407.21
AVG DAILY AGP	506.06	454.17	377.12	387.29
HOLD %	22.95%	21.13%	20.44%	20.18%
POKER TABLES	98	97	93	868
POKER DROP	2,300,977.00	2,009,480.80	2,080,364.25	18,123,704.10
AGP	1,822,704.51	1,480,040.31	1,317,824.60	12,774,446.46
AVG DAILY AGP	599.97	544.93	457.10	485.73
HOLD %	26.65%	22.39%	17.00%	21.15%
TOTAL AGP	53,601,650.79	46,229,074.60	47,755,570.50	419,151,331.93
GAMING TAXES	10,015,241.37	8,509,778.39	8,857,891.18	62,730,114.43
# OF CASINOS	20	20	21	21
AVG. DAYS OPEN	31.00	28.00	31.00	30.30
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>March 2007</u>	<u>February 2007</u>	<u>March 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	896	879	713	7,789
COINS IN	41,352,312.14	34,291,846.37	27,585,498.50	329,774,745.11
AGP	3,576,915.10	3,007,041.59	2,222,133.42	28,342,713.51
AVG DAILY AGP	128.78	122.18	100.54	122.29
HOLD %	8.65%	8.77%	8.06%	8.59%
5¢ SLOTS	355	357	380	3,400
COINS IN	8,506,852.75	7,260,427.15	8,835,299.10	73,489,194.55
AGP	551,713.26	475,072.93	568,682.72	4,967,100.71
AVG DAILY AGP	50.13	47.53	48.28	49.10
HOLD %	6.49%	6.54%	6.44%	6.76%
25¢ SLOTS	464	463	468	4,361
COINS IN	21,397,873.50	18,579,049.75	23,859,043.75	189,996,722.16
AGP	1,124,204.37	936,921.14	1,210,411.40	9,831,004.68
AVG DAILY AGP	78.16	72.27	83.43	75.76
HOLD %	5.25%	5.04%	5.07%	5.17%
\$1 SLOTS	327	328	263	2,968
COINS IN	28,567,318.00	23,823,758.21	25,344,934.05	227,292,078.67
AGP	1,150,229.28	986,871.70	1,083,478.25	9,808,386.70
AVG DAILY AGP	113.47	107.46	132.89	111.07
HOLD %	4.03%	4.14%	4.27%	4.32%
\$5 SLOTS	26	26	20	214
COINS IN	1,824,970.00	1,811,195.00	1,960,335.00	16,494,280.00
AGP	74,837.07	136,231.25	108,621.00	830,649.54
AVG DAILY AGP	92.85	187.13	175.20	130.45
HOLD %	4.10%	7.52%	5.54%	5.04%
OTHER SLOTS*	118	117	0	1,144
COINS IN	8,546,193.08	6,578,226.80	0.00	68,051,684.26
AGP	408,058.26	329,060.55	0.00	3,688,453.49
AVG DAILY AGP	111.55	100.45	0.00	108.36
HOLD %	4.77%	5.00%	0.00%	5.42%
BJ TABLES	9	9	12	95
BJ DROP	332,705.55	285,528.50	260,453.00	2,828,469.46
AGP	42,391.80	28,459.50	38,122.00	381,275.97
AVG DAILY AGP	151.94	112.93	102.48	134.88
HOLD %	12.74%	9.97%	14.64%	13.48%
POKER TABLES	20	20	18	198
POKER DROP	364,906.50	291,355.50	260,118.00	2,744,106.95
AGP	215,760.50	176,656.25	184,900.50	1,711,280.20
AVG DAILY AGP	348.00	315.46	331.36	290.47
HOLD %	21.74%	21.05%	21.03%	21.44%
TOTAL AGP	7,159,724.29	6,086,947.94	5,906,678.16	59,677,062.19
GAMING TAXES	1,145,964.36	966,360.66	898,945.81	6,663,490.96
# OF CASINOS	6	6	6	7
AVG. DAYS OPEN	31.00	28.00	31.00	29.75
*10¢, 50¢, \$2 and Multi-Denomination Slots				

MARCH AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,814	\$71,379,480	\$136.94	6.54%
Tables	214	\$3,113,442	\$469.32	23.49%
TOTAL	17,028	\$74,492,922	\$141.12	6.77%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,664	\$13,326,478	\$92.17	5.94%
Tables	47	\$405,069	\$278.02	21.34%
TOTAL	4,711	\$13,731,547	\$94.03	6.10%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,953	\$51,151,430	\$165.78	6.76%
Tables	138	\$2,450,221	\$572.75	24.64%
TOTAL	10,091	\$53,601,651	\$171.35	7.03%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,197	\$6,901,572	\$101.33	6.25%
Tables	29	\$258,152	\$287.15	17.45%
TOTAL	2,226	\$7,159,724	\$103.76	6.44%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in March. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ May 15 • April gaming tax returns due
- ✓ May 17 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ May 28 • Memorial Day, Division offices closed

MAY 2007

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496