

Commission OKs License Suspension

The Gaming Commission on March 15 approved the summary suspension of the manufacturer and distributor license of Millennium Gaming, Inc., of Lakewood, along with the support gaming license of its president and director, Todd M. Seymour, following Seymour's indictment on seven felony counts.

On Feb. 27, a Jefferson County grand jury indicted Seymour on four counts of felony securities fraud, two counts of felony false statement on an application and one count of felony providing false and misleading information.

Commission Action

At its meeting on March 15 in Lakewood, the Commission:

- Renewed the retail licenses of Bullpen Casino, Bullwhackers Casino, Century Casino, Legends Casino, Silver Hawk Casino and Womacks Casino
- Renewed the operator license of Century Casinos Management, Inc.
- Approved new retail licenses for Southwest Eagle, LLC, dba Double Eagle Hotel & Casino and dba Gold Creek Casino, both in Cripple Creek
- Approved a stipulation and agreement between the Division of Gaming and Fitzgeralds Casino, resulting in a \$500 fine for having one slot machine with revoked software
- Approved proposed changes to Rules 1, 10, 12 and 16, which go into effect May 30

Short Month Ends AGP Shortage

Revenues at Colorado casinos rebounded during the short month of February after coming up short the two previous months because of weather. Gaming establishments statewide reported \$64.4 million in AGP in February, up 9.5 percent from \$58.8 million in January and 4.7 percent from \$61.5 million in February 2006.

Black Hawk's 20 casinos posted \$46.2 million in AGP in February, up from \$42.3 million in January and \$43.9 million in February 2005. Cripple Creek's 18 casinos generated nearly \$12.1 million in February, up from \$10.7 million the previous month and even with February 2006 revenues. Central City's six casinos totaled nearly \$6.1 million in AGP in February, up from \$5.7 million in January and \$5.5 million the previous year.

Casinos statewide paid nearly \$10.7 million in gaming tax proceeds in February, up \$1.1 million from January.

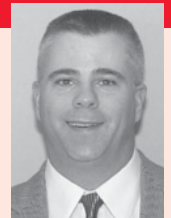
MESSAGE FROM THE DIRECTOR

As part of the Division of Gaming's continual review of our work processes to improve efficiencies, we are updating the internal control minimum procedures (ICMPs) to not only accommodate recent rule changes, but also to incorporate many of the commonly granted ICMP variances that casinos have received in the past. The thought behind incorporating the variances is to reduce the number of variances that casinos currently have, which will make it easier for Division staff in conducting compliance inspections. It will also hopefully reduce the number of variance requests, which require considerable staff time to process and review. The proposed ICMP changes have been drafted and are currently undergoing internal review. Our plan is to release them to the industry in early April for its review and comments. We are asking the industry to thoroughly review the proposed changes because it will affect many of the variances that currently exist. The revised ICMPs will be effective June 1.

While these revisions will affect most sections in the ICMPs, they will not include revisions to the surveillance section at this time. The Division's Investigations Section is currently studying the latest surveillance practices in an effort to revise the surveillance section in the near future, although not soon enough to be included with the June 1 revisions.

The ICMPs have always been a living, breathing document, which has matured and progressed along with the Division and the industry. While most of the current revisions have been driven by the Division, we have always welcomed industry input. In fact, we have an ICMP revision request form on our web site. When these latest revisions are released for comment in early April, I again encourage the industry to review them thoroughly. The input now will hopefully reduce the need for minor revisions of the revisions in the future. It is always nice to give this living, breathing document a rest once in a while.

—Ron Kammerzell



COLORADO STATE GAMING STATISTICS

| | <u>February2007</u> | <u>January2007</u> | <u>February2006</u> | <u>TaxYearToDate</u> |
|----------------------------------------------------|---------------------|--------------------|---------------------|----------------------|
| 1¢ SLOTS | 6,538 | 6,492 | 4,895 | 49,561 |
| COINS IN | 282,488,325.78 | 254,793,331.61 | 220,028,148.93 | 2,138,325,039.15 |
| AGP | 26,017,408.45 | 23,367,994.15 | 18,881,261.03 | 194,110,689.87 |
| AVG DAILY AGP | 142.12 | 128.55 | 137.76 | 129.91 |
| HOLD % | 9.21% | 9.17% | 8.58% | 9.08% |
| 5¢ SLOTS | 2,097 | 2,201 | 2,945 | 18,795 |
| COINS IN | 80,061,788.55 | 77,752,717.25 | 114,700,063.08 | 712,272,575.23 |
| AGP | 5,256,408.59 | 5,049,898.99 | 7,675,024.69 | 47,536,400.87 |
| AVG DAILY AGP | 89.52 | 81.94 | 93.08 | 83.89 |
| HOLD % | 6.57% | 6.49% | 6.69% | 6.67% |
| 25¢ SLOTS | 3,071 | 3,115 | 3,480 | 25,818 |
| COINS IN | 178,010,703.50 | 168,325,050.31 | 217,818,384.11 | 1,565,600,907.65 |
| AGP | 9,206,357.68 | 8,312,904.22 | 11,073,893.26 | 80,190,909.30 |
| AVG DAILY AGP | 107.07 | 95.31 | 113.65 | 103.03 |
| HOLD % | 5.17% | 4.94% | 5.08% | 5.12% |
| \$1 SLOTS | 2,579 | 2,565 | 2,643 | 20,745 |
| COINS IN | 231,194,208.23 | 215,960,655.08 | 258,424,306.38 | 1,961,348,887.27 |
| AGP | 11,711,829.23 | 10,775,653.65 | 12,552,259.30 | 96,180,284.24 |
| AVG DAILY AGP | 162.19 | 150.04 | 169.62 | 153.79 |
| HOLD % | 5.07% | 4.99% | 4.86% | 4.90% |
| \$5 SLOTS | 241 | 245 | 277 | 2,068 |
| COINS IN | 36,544,430.00 | 34,689,915.00 | 38,491,620.00 | 321,082,486.00 |
| AGP | 1,860,694.44 | 1,726,256.77 | 1,327,236.06 | 14,976,386.05 |
| AVG DAILY AGP | 275.74 | 251.64 | 171.12 | 240.22 |
| HOLD % | 5.09% | 4.98% | 3.45% | 4.66% |
| OTHER SLOTS* | 2,103 | 2,317 | 2,061 | 18,699 |
| COINS IN | 136,707,328.41 | 130,085,444.54 | 118,009,357.28 | 1,142,990,822.83 |
| AGP | 7,794,842.17 | 7,222,593.79 | 7,121,488.41 | 65,963,465.21 |
| AVG DAILY AGP | 132.38 | 111.33 | 123.41 | 117.01 |
| HOLD % | 5.70% | 5.55% | 6.03% | 5.77% |
| BJ TABLES | 66 | 69 | 79 | 568 |
| BJ DROP | 3,076,141.31 | 2,728,439.86 | 3,290,063.10 | 25,048,684.57 |
| AGP | 617,541.56 | 514,602.86 | 685,055.85 | 4,772,808.58 |
| AVG DAILY AGP | 334.17 | 266.36 | 309.70 | 278.72 |
| HOLD % | 20.08% | 18.86% | 20.82% | 19.05% |
| POKER TABLES | 147 | 145 | 139 | 1,181 |
| POKER DROP | 2,561,876.30 | 2,252,518.00 | 2,531,661.30 | 20,423,541.05 |
| AGP | 1,940,182.56 | 1,848,286.75 | 1,697,969.15 | 14,598,374.15 |
| AVG DAILY AGP | 471.38 | 471.38 | 436.27 | 410.02 |
| HOLD % | 22.04% | 22.04% | 18.10% | 20.61% |
| TOTAL AGP | 64,415,897.71 | 58,830,995.23 | 61,522,568.06 | 518,429,901.01 |
| GAMING TAXES | 10,697,584.85 | 9,581,530.17 | 10,153,390.77 | 63,287,560.52 |
| # OF CASINOS | 44 | 45 | 46 | 47 |
| AVG. DAYS OPEN | 28.00 | 30.89 | 28.00 | 30.15 |
| *10¢, 50¢, \$2 and Multi-Denomination Slots | | | | |

CRIPPLE CREEK GAMING STATISTICS

| | <u>February2007</u> | <u>January2007</u> | <u>February2006</u> | <u>TaxYearToDate</u> |
|----------------------------------------------------|---------------------|--------------------|---------------------|----------------------|
| 1¢ SLOTS | 1,530 | 1,506 | 1,289 | 11,353 |
| COINS IN | 52,615,630.75 | 45,217,761.71 | 43,320,980.20 | 395,442,550.07 |
| AGP | 4,353,803.39 | 3,840,049.03 | 3,343,396.42 | 32,170,359.90 |
| AVG DAILY AGP | 101.63 | 82.25 | 92.64 | 93.96 |
| HOLD % | 8.27% | 8.49% | 7.72% | 8.14% |
| 5¢ SLOTS | 574 | 640 | 838 | 5,443 |
| COINS IN | 15,379,141.90 | 14,779,037.70 | 22,452,489.80 | 147,406,835.70 |
| AGP | 1,018,499.85 | 962,741.26 | 1,443,438.69 | 9,857,448.83 |
| AVG DAILY AGP | 63.37 | 48.53 | 61.52 | 60.05 |
| HOLD % | 6.62% | 6.51% | 6.43% | 6.69% |
| 25¢ SLOTS | 906 | 912 | 971 | 7,410 |
| COINS IN | 39,831,935.00 | 36,523,055.31 | 43,054,189.50 | 339,771,959.34 |
| AGP | 1,896,064.01 | 1,689,927.15 | 2,247,810.16 | 16,451,741.57 |
| AVG DAILY AGP | 74.74 | 59.77 | 82.68 | 73.62 |
| HOLD % | 4.76% | 4.63% | 5.22% | 4.84% |
| \$1 SLOTS | 872 | 856 | 838 | 6,908 |
| COINS IN | 56,383,631.00 | 51,741,749.00 | 58,879,429.00 | 480,890,732.00 |
| AGP | 2,715,554.95 | 2,478,864.43 | 2,922,717.70 | 23,524,420.44 |
| AVG DAILY AGP | 111.22 | 93.42 | 124.56 | 112.92 |
| HOLD % | 4.82% | 4.79% | 4.96% | 4.89% |
| \$5 SLOTS | 39 | 39 | 58 | 353 |
| COINS IN | 4,778,440.00 | 4,066,045.00 | 5,145,865.00 | 41,812,840.00 |
| AGP | 161,881.80 | 190,342.24 | 191,973.77 | 1,978,346.09 |
| AVG DAILY AGP | 148.24 | 157.44 | 118.21 | 185.83 |
| HOLD % | 3.39% | 4.68% | 3.73% | 4.73% |
| OTHER SLOTS* | 745 | 776 | 770 | 6,228 |
| COINS IN | 26,453,533.31 | 23,697,115.00 | 26,281,340.11 | 230,934,296.06 |
| AGP | 1,590,170.92 | 1,287,126.29 | 1,579,484.74 | 13,568,419.29 |
| AVG DAILY AGP | 76.23 | 53.51 | 73.26 | 72.24 |
| HOLD % | 6.01% | 5.43% | 6.01% | 5.88% |
| BJ TABLES | 17 | 18 | 17 | 147 |
| BJ DROP | 382,867.25 | 297,524.25 | 462,941.25 | 3,484,642.35 |
| AGP | 80,414.25 | 51,309.25 | 100,415.25 | 661,033.35 |
| AVG DAILY AGP | 168.94 | 91.95 | 210.96 | 149.11 |
| HOLD % | 21.00% | 17.25% | 21.69% | 18.97% |
| POKER TABLES | 30 | 29 | 28 | 233 |
| POKER DROP | 261,040.00 | 231,474.00 | 271,847.50 | 2,221,613.50 |
| AGP | 283,486.00 | 228,150.00 | 255,136.50 | 2,151,112.50 |
| AVG DAILY AGP | 337.48 | 253.78 | 325.43 | 306.13 |
| HOLD % | 20.47% | 19.72% | 19.26% | 21.56% |
| TOTAL AGP | 12,099,875.17 | 10,728,509.65 | 12,084,373.23 | 100,362,881.97 |
| GAMING TAXES | 1,221,445.80 | 974,139.66 | 1,305,679.62 | 5,055,160.86 |
| # OF CASINOS | 18 | 19 | 19 | 19 |
| AVG. DAYS OPEN | 28.00 | 31.00 | 28.00 | 30.16 |
| *10¢, 50¢, \$2 and Multi-Denomination Slots | | | | |

BLACK HAWK GAMING STATISTICS

| | <u>February2007</u> | <u>January2007</u> | <u>February2006</u> | <u>TaxYearToDate</u> |
|----------------------------------------------------|---------------------|--------------------|---------------------|----------------------|
| 1¢ SLOTS | 4,129 | 4,113 | 2,915 | 31,315 |
| COINS IN | 195,580,848.66 | 176,715,965.65 | 151,766,884.46 | 1,454,460,056.11 |
| AGP | 18,656,563.47 | 16,645,491.25 | 13,489,168.39 | 137,174,531.56 |
| AVG DAILY AGP | 161.37 | 131.18 | 165.27 | 145.11 |
| HOLD % | 9.54% | 9.42% | 8.89% | 9.43% |
| 5¢ SLOTS | 1,166 | 1,200 | 1,719 | 10,307 |
| COINS IN | 57,422,219.50 | 55,900,169.90 | 83,922,495.68 | 499,883,397.73 |
| AGP | 3,762,835.81 | 3,624,041.60 | 5,672,629.67 | 33,263,564.59 |
| AVG DAILY AGP | 115.25 | 97.89 | 117.86 | 106.91 |
| HOLD % | 6.55% | 6.48% | 6.76% | 6.65% |
| 25¢ SLOTS | 1,702 | 1,731 | 2,039 | 14,511 |
| COINS IN | 119,599,718.75 | 114,322,660.75 | 152,270,391.86 | 1,057,230,099.65 |
| AGP | 6,373,372.53 | 5,739,983.13 | 7,770,807.31 | 55,032,367.42 |
| AVG DAILY AGP | 133.74 | 107.49 | 136.11 | 125.63 |
| HOLD % | 5.33% | 5.02% | 5.10% | 5.21% |
| \$1 SLOTS | 1,379 | 1,385 | 1,527 | 11,196 |
| COINS IN | 150,986,819.02 | 140,940,002.08 | 174,602,479.38 | 1,281,733,394.60 |
| AGP | 8,009,402.58 | 7,403,122.36 | 8,636,333.71 | 63,997,706.38 |
| AVG DAILY AGP | 207.43 | 173.26 | 201.99 | 189.35 |
| HOLD % | 5.30% | 5.25% | 4.95% | 4.99% |
| \$5 SLOTS | 176 | 179 | 199 | 1,527 |
| COINS IN | 29,954,795.00 | 28,892,335.00 | 31,414,565.00 | 264,600,336.00 |
| AGP | 1,562,581.39 | 1,473,150.31 | 1,012,562.29 | 12,242,227.49 |
| AVG DAILY AGP | 317.08 | 266.77 | 181.72 | 265.58 |
| HOLD % | 5.22% | 5.10% | 3.22% | 4.63% |
| OTHER SLOTS* | 1,241 | 1,423 | 1,291 | 11,445 |
| COINS IN | 103,675,568.30 | 100,043,005.47 | 91,728,017.17 | 852,551,035.59 |
| AGP | 5,875,610.70 | 5,596,388.65 | 5,542,003.67 | 49,114,650.69 |
| AVG DAILY AGP | 169.09 | 127.48 | 153.31 | 142.16 |
| HOLD % | 5.67% | 5.59% | 6.04% | 5.76% |
| BJ TABLES | 40 | 42 | 50 | 335 |
| BJ DROP | 2,407,745.56 | 2,184,008.35 | 2,598,231.85 | 19,068,278.31 |
| AGP | 508,667.81 | 428,977.35 | 547,834.85 | 3,772,891.06 |
| AVG DAILY AGP | 454.17 | 331.00 | 391.31 | 373.08 |
| HOLD % | 21.13% | 19.64% | 21.08% | 19.79% |
| POKER TABLES | 97 | 95 | 94 | 770 |
| POKER DROP | 2,009,480.80 | 1,763,724.75 | 2,009,216.30 | 15,822,727.10 |
| AGP | 1,480,040.31 | 1,450,018.50 | 1,271,259.65 | 10,951,741.95 |
| AVG DAILY AGP | 544.93 | 494.65 | 483.00 | 471.16 |
| HOLD % | 22.39% | 26.05% | 18.07% | 20.35% |
| TOTAL AGP | 46,229,074.60 | 42,361,173.15 | 43,942,599.54 | 365,549,681.14 |
| GAMING TAXES | 8,509,778.39 | 7,724,526.22 | 8,001,783.32 | 52,714,873.06 |
| # OF CASINOS | 20 | 20 | 21 | 21 |
| AVG. DAYS OPEN | 28.00 | 30.85 | 28.00 | 30.19 |
| *10¢, 50¢, \$2 and Multi-Denomination Slots | | | | |

CENTRAL CITY GAMING STATISTICS

| | <u>February2007</u> | <u>January2007</u> | <u>February2006</u> | <u>TaxYearToDate</u> |
|----------------------------------------------------|---------------------|--------------------|---------------------|----------------------|
| 1¢ SLOTS | 879 | 873 | 691 | 6,893 |
| COINS IN | 34,291,846.37 | 32,859,604.25 | 24,940,284.27 | 288,422,432.97 |
| AGP | 3,007,041.59 | 2,882,453.87 | 2,048,696.22 | 24,765,798.41 |
| AVG DAILY AGP | 122.18 | 107.67 | 105.89 | 119.87 |
| HOLD % | 8.77% | 8.77% | 8.21% | 8.59% |
| 5¢ SLOTS | 357 | 361 | 388 | 3,045 |
| COINS IN | 7,260,427.15 | 7,073,509.65 | 8,325,077.60 | 64,982,341.80 |
| AGP | 475,072.93 | 463,116.13 | 558,956.33 | 4,415,387.45 |
| AVG DAILY AGP | 47.53 | 41.83 | 51.45 | 48.38 |
| HOLD % | 6.54% | 6.55% | 6.71% | 6.79% |
| 25¢ SLOTS | 463 | 472 | 470 | 3,897 |
| COINS IN | 18,579,049.75 | 17,479,334.25 | 22,493,802.75 | 168,598,848.66 |
| AGP | 936,921.14 | 882,993.94 | 1,055,275.79 | 8,706,800.31 |
| AVG DAILY AGP | 72.27 | 61.00 | 80.19 | 74.54 |
| HOLD % | 5.04% | 5.05% | 4.69% | 5.16% |
| \$1 SLOTS | 328 | 324 | 278 | 2,641 |
| COINS IN | 23,823,758.21 | 23,278,904.00 | 24,942,398.00 | 198,724,760.67 |
| AGP | 986,871.70 | 893,666.86 | 993,207.89 | 8,658,157.42 |
| AVG DAILY AGP | 107.46 | 89.94 | 127.60 | 109.38 |
| HOLD % | 4.14% | 3.84% | 3.98% | 4.36% |
| \$5 SLOTS | 26 | 27 | 20 | 188 |
| COINS IN | 1,811,195.00 | 1,731,535.00 | 1,931,190.00 | 14,669,310.00 |
| AGP | 136,231.25 | 62,764.22 | 122,700.00 | 755,812.47 |
| AVG DAILY AGP | 187.13 | 75.80 | 219.11 | 134.13 |
| HOLD % | 7.52% | 3.62% | 6.35% | 5.15% |
| OTHER SLOTS* | 117 | 118 | 0 | 1,026 |
| COINS IN | 6,578,226.80 | 6,345,324.07 | 0.00 | 59,505,491.18 |
| AGP | 329,060.55 | 339,078.85 | 0.00 | 3,280,395.23 |
| AVG DAILY AGP | 100.45 | 93.70 | 0.00 | 106.67 |
| HOLD % | 5.00% | 5.34% | 0.00% | 5.51% |
| BJ TABLES | 9 | 9 | 12 | 86 |
| BJ DROP | 285,528.50 | 246,907.26 | 228,890.00 | 2,495,763.91 |
| AGP | 28,459.50 | 34,316.26 | 36,805.75 | 338,884.17 |
| AVG DAILY AGP | 112.93 | 124.33 | 109.54 | 131.47 |
| HOLD % | 9.97% | 13.90% | 16.08% | 13.58% |
| POKER TABLES | 20 | 21 | 17 | 178 |
| POKER DROP | 291,355.50 | 257,319.25 | 250,597.50 | 2,379,200.45 |
| AGP | 176,656.25 | 170,118.25 | 171,573.00 | 1,495,519.70 |
| AVG DAILY AGP | 315.46 | 264.16 | 360.45 | 280.32 |
| HOLD % | 21.05% | 23.50% | 17.01% | 21.39% |
| TOTAL AGP | 6,086,947.94 | 5,741,312.43 | 5,495,595.29 | 52,517,337.90 |
| GAMING TAXES | 966,360.66 | 882,864.29 | 845,927.83 | 5,517,526.60 |
| # OF CASINOS | 6 | 6 | 6 | 7 |
| AVG. DAYS OPEN | 28.00 | 30.67 | 28.00 | 29.97 |
| *10¢, 50¢, \$2 and Multi-Denomination Slots | | | | |

FEBRUARY AGP BY DEVICE

Statewide

| <u>Device</u> | <u>Number</u> | <u>AGP</u> | <u>Avg. Daily AGP/Device</u> | <u>Hold %</u> |
|---------------|---------------|--------------|----------------------------------|---------------|
| Slots | 16,640 | \$61,858,174 | \$132.77 | 6.54% |
| Tables | 213 | \$2,557,724 | \$428.86 | 20.97% |
| TOTAL | 16,853 | \$64,415,898 | \$136.51 | 6.76% |

Cripple Creek

| <u>Device</u> | <u>Number</u> | <u>AGP</u> | <u>Avg. Daily AGP/Device</u> | <u>Hold %</u> |
|---------------|---------------|--------------|----------------------------------|---------------|
| Slots | 4,666 | \$11,735,975 | \$89.83 | 6.00% |
| Tables | 47 | \$363,900 | \$276.52 | 20.79% |
| TOTAL | 4,713 | \$12,099,875 | \$91.69 | 6.17% |

Black Hawk

| <u>Device</u> | <u>Number</u> | <u>AGP</u> | <u>Avg. Daily AGP/Device</u> | <u>Hold %</u> |
|---------------|---------------|--------------|----------------------------------|---------------|
| Slots | 9,793 | \$44,240,366 | \$161.34 | 6.73% |
| Tables | 137 | \$1,988,708 | \$518.43 | 21.70% |
| TOTAL | 9,930 | \$46,229,075 | \$166.27 | 6.99% |

Central City

| <u>Device</u> | <u>Number</u> | <u>AGP</u> | <u>Avg. Daily AGP/Device</u> | <u>Hold %</u> |
|---------------|---------------|-------------|----------------------------------|---------------|
| Slots | 2,181 | \$5,881,832 | \$96.32 | 6.36% |
| Tables | 29 | \$205,116 | \$252.61 | 15.56% |
| TOTAL | 2,210 | \$6,086,948 | \$98.37 | 6.54% |

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in February. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ April 16 • March gaming tax returns due
- ✓ April 19 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

APRIL 2007

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496