## Gaming

## Colorado Division of GAMIG UPDATE

Volume XV, Issue 12 December 2006

### **Commission Meeting** Rescheduled in Dec.

The regular December meeting of the Colorado Limited Gaming Control Commission has been rescheduled to Tuesday, Dec. 19, starting at 9 a.m. rather than the traditional third Thursday of the month, Dec. 21, due to scheduling conflicts. The meeting will still be held at 1881 Pierce St., Suite 110, in Lakewood.

#### Commission Action

At its meeting on Nov. 16 in Lakewood, the Commission:

- Renewed the retail licenses of Ameristar Casino Black Hawk, Canyon Casino, Grand Plateau Casino, and Red Dolly Casino, Inc.
- Renewed the operator licenses of Ameristar Casino Black Hawk. Vista Gaming Corporation, and Luna Gaming - Red Dolly, LLC
- Renewed the manufacturer/distributor licenses of American Gaming & Electronics, Inc., and Vista **Gaming Corporation**
- Approved the change of ownership in Fortune Valley Hotel & Casino



Happy Holidays from the Division of Gaming

## **Eleven Casinos Face Discipline**

The Colorado Limited Gaming Control Commission on Nov. 16 approved disciplinary actions against 11 casinos.

The most significant action was taken against Century Casino in Central City, which was fined \$100,000 and ordered to close for one day for training for its failure to have adequate internal control procedures in place to account for casino revenues during the first three months of its operation. The casino opened in July. In addition, the casino's former general manager was fined \$1,000 and its former internal compliance officer agreed to surrender his key employee license. The casino's fine comes on the heels of a \$25,000 fine levied in September against the casino for operating five slot machines that were not approved for use in the state. The operator of the casino, Century Casino Management, Inc., was also fined \$62,500 for that incident.

The Commission also issued an order to show cause to The Virgin Mule in Cripple Creek, alleging 22 charges of gaming violations committed by the casino. Three of the four owners of the casino were also issued orders to show cause, while a fourth had his key employee license summarily suspended by the Commission. Under the terms of the orders to show cause, the casino and its owners must provide a written response to the charges within 30 days before a hearing is scheduled in which they must show cause why disciplinary action ranging from fines to license revocation should not be taken by the Commission.

Finally, the Commission approved fines ranging from \$250 to \$8,500 for nine casinos for operating slot machines with software that the casinos should have replaced after the software was revoked for use in the state because of technical glitches with the software that did not affect the outcome of the games. The nine casinos and their fines included Easy Street and The Famous Bonanza casinos in Central City, \$250 each; Creeker's Casino in Cripple Creek, \$500; Bull Durham Saloon & Casino in Black Hawk, \$1,000; Bronco Billy's Sports Bar & Casino in Cripple Creek, \$1,200; Red Dolly Casino in Black Hawk, \$1,500; Legends Casino in Cripple Creek, \$2,000; Silver Hawk Casino in Black Hawk, \$7,000; and Golden Gulch Casino in Black Hawk, \$8,500.

### Revenues Fall, Rise in October

Revenues at Colorado casinos in October took a fall from the previous month but were up slightly over the same month the previous year. Gaming establishments statewide totaled \$64.7 million in AGP in October, a 7.2 percent decrease from \$69.7 million in AGP in September, but a 1.2 percent jump from \$63.9 million in October 2005.

Black Hawk's 21 casinos produced nearly \$45.5 million in AGP in October, down from \$48.6 million in September and just over \$45.5 million in October 2005. Cripple Creek's 19 casinos earned \$12.2 million in AGP in October, down from \$14.0 million in September and \$12.7 million the previous October. Central City's six casinos generated \$7.0 million in AGP in October, even with the previous month, but up more than 23.5 percent from \$5.6 million in October 2005.

COLORAD	O STATE (	GAMING S	TATISTICS		CRIPPLE CREEK GAMING STATISTICS					
1¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	6,130	September 2006 5,990 277,595,630.16 25,158,710.88 142.63 9.06%	4,329	Tax Year To Date 23,955 1,100,399,252.59 99,199,508.70 136.12 9.01%	1¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	1,394	5eptember 2006 1,351 52,519,490.00 4,165,493.63 102.78 7.93%	October 2005 1,206 40,687,445.90 3,183,667.38 85.16 7.82%	Tax Year To Date 5,410 206,876,857.52 16,555,896.79 100.36 8.00%	
5¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	2,353 87,609,338.23 5,963,958.23 81.82 6.81%	2,485 98,738,006.56 6,676,908.65 91.25 6.76%	3,262 128,687,189.85 8,633,854.97 85.38 6.71%	10,005 397,350,280.25 26,835,207.31 88.16 6.75%	5¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	695 18,148,992.20 1,261,923.37 58.67 6.95%	722 21,526,163.00 1,448,196.89 66.86 6.73%	952 28,173,325.76 1,831,206.96 62.05 6.50%	2,923 85,598,100.15 5,767,622.09 64.71 6.74%	
25¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	3,244 194,234,496.41 9,814,990.73 97.67 5.05%	3,327 217,760,278.48 11,352,902.94 115.88 5.21%	3,672 238,116,306.16 12,161,695.46 106.84 5.11%	13,351 879,128,841.05 45,340,280.87 111.63 5.16%	25¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	932 41,386,489.75 1,970,990.45 68.34 4.76%		1,020 49,605,301.83 2,515,583.95 79.56 5.07%	3,752 190,753,619.75 9,423,530.63 82.37 4.94%	
\$1 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	2,593 245,859,016.65 11,813,573.39 147.07 4.81%	2,608 264,340,603.65 13,210,931.45 172.02 5.00%	2,717 284,032,537.06 13,413,923.63 159.26 4.72%	10,498 1,072,921,688.04 52,081,548.38 163.07 4.85%	\$1 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	875 58,636,956.00 2,875,657.19 106.20 4.90%	872 68,202,822.00 3,408,602.17 130.30 5.00%	837 65,088,282.00 3,003,084.44 115.74 4.61%	3,449 267,863,855.00 12,894,504.04 122.60 4.81%	
\$5 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	265 39,248,094.00 2,123,429.53 258.66 5.41%	260 43,064,710.00 1,934,101.61 252.62 4.49%	286 43,444,255.00 1,735,217.47 195.72 3.99%	1,069 178,561,439.00 8,547,833.85 262.83 4.79%	\$5 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	43 4,472,945.00 306,195.68 230.09 6.85%	43 5,749,480.00 359,478.45 278.67 6.25%	64 5,660,855.00 283,428.17 142.86 5.01%	189 24,470,145.00 1,261,053.56 218.81 5.15%	
OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	2,381 145,485,717.29 8,656,833.85 117.37 5.95%	2,415 154,691,481.23 8,976,402.79 126.23 5.80%	1,888 121,535,356.23 7,363,767.88 125.82 6.06%	9,526 608,938,181.28 35,686,199.92 123.14 5.86%	OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	778 29,037,155.03 1,722,846.95 71.56 5.93%		632 24,639,541.09 1,549,099.44 79.07 6.29%	3,165 129,923,412.10 7,626,228.65 79.02 5.87%	
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	70 2,977,923.65 544,663.90 251.17 18.29%	76 3,337,050.35 652,079.36 291.37 19.54%	76 3,520,223.75 727,766.75 308.90 20.67%	295 13,644,077.30 2,538,228.56 282.82 18.60%	BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	19 416,385.05 68,794.05 117.00 16.52%	23 523,287.75 97,114.25 140.75 18.56%	16 542,204.35 104,921.85 211.54 19.35%	76 2,091,544.55 382,632.55 165.11 18.29%	
POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	145 2,422,166.80 1,717,719.05 382.41 19.69%	151 2,784,296.75 1,797,135.76 404.17 17.76%	121 2,579,408.30 1,705,832.86 454.77 19.02%	600 10,998,177.85 7,285,364.19 399.11 18.65%	POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	28 231,446.00 246,085.00 283.99 20.39%	28 303,973.50 289,463.50 344.60 22.28%	26 285,545.00 281,869.50 349.71 22.80%	116 1,240,581.00 1,164,975.00 329.35 21.43%	
TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPEN *10¢, 50¢, \$2 ar	64,771,204.55 8,809,472.68 46 30.98 and Multi-Denomin	69,778,902.62 8,381,894.10 47 29.45 ation Slots	63,996,581.02 8,693,556.02 46 31.00	277,563,190.67 25,120,694.16 47 30.42	TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPEN *10¢, 50¢, \$2 and	12,252,586.75 533,722.00 19 30.95 d Multi-Denomina	14,026,683.80 433,831.40 19 30.00 ation Slots	12,752,861.69 596,024.95 19 31.00	55,076,443.31 1,179,887.45 19 30.49	

BLACK HA	AWK GAM	ING STATIS	TICS		CENTRAL CITY GAMING STATISTICS					
1¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	3,894	September 2006 3,824 188,269,155.95 17,834,805.68 155.46 9.47%	2,434	Tax Year To Date 15,113 738,384,186.12 69,467,024.95 150.67 9.41%	1¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	842	September 2006 815 36,806,984.21 3,158,411.57 147.43 8.58%	October 2005 689 23,422,713.24 1,945,403.88 91.08 8.31%	Tax Year To Date 3,432 155,138,208.95 13,176,586.96 128.43 8.49%	
5¢ SLOTS	1,281	1,370	1,864	5,497	5¢ SLOTS	377	393	446	1,585	
COINS IN	60,692,223.03	68,939,447.78	90,825,775.76	274,772,720.63	COINS IN	8,768,123.00	8,272,395.78	9,688,088.33	36,979,459.47	
AGP	4,111,807.44	4,633,303.40	6,145,288.96	18,537,615.91	AGP	590,227.42	595,408.36	657,359.05	2,529,969.31	
AVG DAILY AGP	103.54	112.73	106.35	110.54	AVG DAILY AGP	50.50	57.64	47.55	53.40	
HOLD %	6.77%	6.72%	6.77%	6.75%	HOLD %	6.73%	7.20%	6.79%	6.84%	
	1,827	1,861	2,142	7,573	25¢ SLOTS	485	529	510	2,026	
	131,766,004.41	146,454,108.65	165,912,461.08	591,241,110.89	COINS IN	21,082,002.25	23,407,280.08	22,598,543.25	97,134,110.41	
	6,779,642.49	7,793,936.62	8,410,069.09	30,851,723.54	AGP	1,064,357.79	1,238,010.25	1,236,042.42	5,065,026.70	
	119.70	139.60	126.65	133.54	AVG DAILY AGP	70.79	89.03	78.18	83.63	
	5.15%	5.32%	5.07%	5.22%	HOLD %	5.05%	5.29%	5.47%	5.21%	
\$1 SLOTS	1,389	1,389	1,574	5,711	\$1 SLOTS	329	347	306	1,338	
COINS IN	161,586,886.65	169,865,928.65	193,983,859.06	698,278,416.58	COINS IN	25,635,174.00	26,271,853.00	24,960,396.00	106,779,416.46	
AGP	7,863,336.59	8,551,338.39	9,298,788.44	34,371,938.98	AGP	1,074,579.61	1,250,990.89	1,112,050.75	4,815,105.36	
AVG DAILY AGP	182.62	205.22	190.57	197.28	AVG DAILY AGP	105.36	137.15	117.23	120.38	
HOLD %	4.87%	5.03%	4.79%	4.92%	HOLD %	4.19%	4.76%	4.46%	4.51%	
\$5 SLOTS	197	197	202	795	\$5 SLOTS	25	20	20	85	
COINS IN	32,938,659.00	35,708,090.00	35,741,240.00	146,426,984.00	COINS IN	1,836,490.00	1,607,140.00	2,042,160.00	7,664,310.00	
AGP	1,688,035.85	1,489,778.16	1,357,779.30	6,940,493.29	AGP	129,198.00	84,845.00	94,010.00	346,287.00	
AVG DAILY AGP	276.41	252.08	216.83	286.17	AVG DAILY AGP	166.71	161.39	151.63	136.28	
HOLD %	5.12%	4.17%	3.80%	4.74%	HOLD %	7.04%	5.28%	4.60%	4.52%	
OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	1,485 109,136,125.64 6,504,581.02 141.30 5.96%	1,494 113,920,633.33 6,574,392.77 146.68 5.77%	1,256 96,895,815.14 5,814,668.44 149.34 6.00%	5,807 445,319,177.90 26,136,223.07 147.53 5.87%	OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	118 7,312,436.62 429,405.88 117.39 5.87%	124 8,263,821.11 464,631.18 142.55 5.62%	0 0.00 0.00 0.00 0.00%	554 33,695,591.28 1,923,748.20 116.16 5.71%	
BJ TABLES	42	42	51	169	BJ TABLES	9	11	9	50	
BJ DROP	2,266,804.25	2,464,911.35	2,736,796.90	10,107,764.10	BJ DROP	294,734.35	348,851.25	241,222.50	1,444,768.65	
AGP	439,721.25	500,073.35	593,289.15	1,959,220.85	AGP	36,148.60	54,891.76	29,555.75	196,375.16	
AVG DAILY AGP	337.73	396.88	375.26	380.01	AVG DAILY AGP	129.56	189.84	105.93	131.38	
HOLD %	19.40%	20.29%	21.68%	19.38%	HOLD %	12.26%	15.74%	12.25%	13.59%	
POKER TABLES	96	98	79	389	POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	21	25	16	95	
POKER DROP	1,879,633.75	2,129,507.00	2,052,553.25	8,451,225.55		311,087.05	350,816.25	241,310.05	1,306,371.30	
AGP	1,273,754.00	1,303,980.76	1,225,647.31	5,333,014.64		197,880.05	203,691.50	198,316.05	787,374.55	
AVG DAILY AGP	428.01	443.53	500.47	449.38		303.96	309.97	399.83	277.25	
HOLD %	19.19%	17.13%	18.18%	18.03%		22.15%	17.66%	21.67%	20.07%	
TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPEN *10¢, 50¢, \$2 an		48,681,609.13 7,331,198.31 21 30.00 ation Slots	45,562,200.20 7,334,955.71 21 31.00	193,597,255.23 21,992,951.60 21 30.51	TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPEN *10¢, 50¢, \$2 and	7,019,666.14 850,924.44 6 31.00 d Multi-Denomina	7,070,609.69 616,864.39 7 26.29	5,681,519.13 762,575.36 6 31.00	28,889,492.13 1,947,855.11 7 29.89	

OCTOBER AGP BY DEVICE												
State	wide				Cripp	Cripple Creek						
<u>Device</u>	Number	<u>AGP</u>	Avg. Daily AGP/Device	Hold %	<u>Device</u>	Number	<u>AGP</u>	Avg. Daily AGP/Device	Hold %			
Slots	16,981	\$62,508,822	\$118.83	6.40%	Slots	4,717	\$11,937,708	\$81.78	6.01%			
Tables	215	\$2,262,383	\$339.68	18.92%	Tables	47	\$314,879	\$216.48	17.90%			
TOTAL	17,196	\$64,771,205	\$121.59	6.59%	TOTAL	4,764	\$12,252,587	\$83.11	6.15%			
Black Hawk				Contr	Central City							
Diack Hawk		Ava Doily			Centi	Central City			Avg. Daily			
<u>Device</u>	<u>Number</u>	<u>AGP</u>	Avg. Daily AGP/Device	Hold %	<u>Device</u>	<u>Number</u>	<u>AGP</u>	AGP/Device	Hold %			
Slots	10,073	\$43,785,476	\$140.22	6.50%	Slots	2,191	\$6,785,637	\$99.90	6.53%			
Tables	138	\$1,713,475	\$400.53	19.30%	Tables	30	\$234,029	\$251.64	17.34%			
TOTAL	10,211	\$45,498,952	\$143.74	6.71%	TOTAL	2,221	\$7,019,666	\$101.95	6.72%			

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in October. Hold percentage does not include player-banked poker tables.

# GAMNG\*UPDATE

#### DATES TO REMEMBER

- ✓ December 15 November gaming tax returns due
- ✓ December 19 Gaming Commission meeting, Lakewood
- ✓ December 25 Christmas Day, Division offices closed

**DECEMBER 2006** 

COLORADO DEPT OF REVENUE DIVISION OF GAMING 1881 PIERCE ST STE 112 LAKEWOOD CO 80214-1496