

## Bill Hybl Honored

Gaming Commissioner Bill Hybl was inducted into the Colorado Sports Hall of Fame on April 18. Hybl served as the president of the United States Olympics Committee in 1991-92 and again from 1996 to 2000.

## FY07 Budgets OK'd

The Gaming Commission on April 20 approved budget requests for FY 2007 for the Division of Gaming, \$7,522,188; the Colorado Bureau of Investigations, \$797,943; Colorado State Patrol, \$1,594,960; the Division of Fire Safety, \$164,005; and Dept. of Local Affairs, \$131,140.

## Commission Action

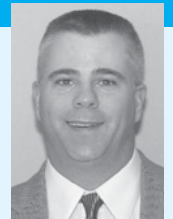
At its regular meeting on April 20 in Lakewood, the Commission:

- Renewed the retail licenses of Bronco Billy's Sports Bar & Casino; Buffalo Billy's Casino; Fortune Valley Hotel and Casino; The Lodge Casino at Black Hawk; The Gilpin Hotel Casino, Ltd.; Red Dolly Casino; Virgin Mule Casino; The Wild Card Saloon; and Black Hawk Station
- Renewed the operator licenses of Fortune Valley Hotel and Casino, The Lodge Casino at Black Hawk, and Atlantic City Coin & Slot Service Company, Inc.
- Renewed the manufacturer/distributor license of Atlantic City Coin & Slot Service Company, Inc.
- Issued new retail licenses to CC Tollgate, LLC, dba Century Casino, and Riley and Associates, Inc., dba O'Riley's Poker Parlor
- Issued new operator license to Century Casinos Management Inc.

## Casino Revenues March Forth

Revenues at Colorado casinos sprang back in March after a dismal February. Casinos statewide reported \$66.5 million in AGP in March, up 8.2 percent from \$61.5 million in February and up 4.0 percent from \$64.0 million in March 2005. Black Hawk's 21 casinos totaled \$47.7 million in AGP in March, up from \$43.9 million in February and \$45.7 million in March 2005. Cripple Creek's 19 casinos produced nearly \$12.9 million in AGP in March, an increase from \$12.0 million in February and \$11.8 million the previous year. Central City's six casinos generated \$5.9 million in AGP in March, up from nearly \$5.5 million the previous month, but down from \$6.4 million in March 2005. Casinos statewide paid \$11.2 million in gaming taxes in March, compared to \$10.1 million in February.

### MESSAGE FROM THE DIRECTOR



Since late last year, the Division of Gaming and the Division of Tax Auditing and Compliance (TAC) have been studying the feasibility of having TAC conduct revenue audits as part of its overall audit program, which includes sales taxes, wage withholding taxes and other taxes collected by the Department of Revenue from casinos. Those efforts came to fruition in early April when I sent a letter to casinos informing them that TAC would be performing "one-stop-shopping" casino revenue audits, that include gaming taxes along with the other taxes collected by the Department. As part of this move, two FTE have been assigned from the Division audit section to TAC. For the duration of this agreement, the remaining audit staff will focus attention on systems audits and compliance reviews. The Division has always maintained these two areas are the first line of defense in tax and regulatory compliance matters. In most cases, if a casino has solid systems on which they can rely and effective internal control measures in place, fewer, if any, tax-related problems will exist. By ensuring these foundational processes are in place through an emphasis on systems and compliance reviews, the Division believes tax problems will be minimized.

The movement of tax audits to TAC is a major change for the Division, but not the only change taking place. The Division has redesigned support and key license employee badges to remove the employee's name from the front of the badge. I believe that the license number serves as a more effective identifier of a licensee and that nicknames, although clever in some cases, do not serve a purpose on identification for a privileged state-issued license.

The Division also has added a new release form to the new and renewal support applications that requires the signatures of both the applicant and their spouse. We realize this may present problems for applicants, especially walk-in applicants, but this form is necessary to continue accessing and reporting state tax information. With the help of casinos, we hope to let potential applicants know about this new requirement before they walk into a Division office, so they can obtain the necessary signatures beforehand.

—Ron Kammerzell

## COLORADO STATE GAMING STATISTICS

	<u>March 2006</u>	<u>February 2006</u>	<u>March 2005</u>	<u>Tax Year to Date</u>
<b>1¢ SLOTS</b>	5,127	4,895	3,271	40,078
COINS IN	237,914,129.37	220,028,148.93	161,239,170.46	1,872,056,734.30
AGP	21,092,854.01	18,881,261.03	13,371,612.45	161,387,578.49
AVG DAILY AGP	132.71	124.43	131.87	132.47
HOLD %	8.87%	8.58%	8.29%	8.62%
<b>5¢ SLOTS</b>	2,920	2,945	4,225	28,684
COINS IN	119,110,739.46	114,700,063.08	171,811,936.30	1,134,201,084.23
AGP	8,103,658.61	7,675,024.69	11,913,977.05	76,943,332.69
AVG DAILY AGP	89.52	84.07	90.96	88.24
HOLD %	6.80%	6.69%	6.93%	6.78%
<b>25¢ SLOTS</b>	3,559	3,480	3,953	32,597
COINS IN	241,505,841.78	217,818,384.11	271,751,114.98	2,133,897,741.95
AGP	11,705,763.83	11,073,893.26	13,597,543.47	106,756,558.50
AVG DAILY AGP	106.10	102.65	110.96	107.74
HOLD %	4.85%	5.08%	5.00%	5.00%
<b>\$1 SLOTS</b>	2,701	2,643	2,916	24,492
COINS IN	280,128,383.94	258,424,306.38	288,148,809.39	2,486,370,187.08
AGP	13,063,376.99	12,552,259.30	13,898,350.04	117,291,494.19
AVG DAILY AGP	156.02	153.20	153.75	157.54
HOLD %	4.66%	4.86%	4.82%	4.72%
<b>\$5 SLOTS</b>	280	277	319	2,571
COINS IN	43,808,489.57	38,491,620.00	54,027,710.00	395,186,119.57
AGP	2,009,960.68	1,327,236.06	2,042,913.32	16,383,258.73
AVG DAILY AGP	231.56	154.56	206.58	209.62
HOLD %	4.59%	3.45%	3.78%	4.15%
<b>OTHER SLOTS*</b>	2,255	2,183	1,695	18,553
COINS IN	136,877,223.78	127,225,754.71	107,167,198.54	1,152,886,761.92
AGP	8,132,226.20	7,629,868.72	6,305,045.94	69,712,368.88
AVG DAILY AGP	116.33	112.75	119.99	123.60
HOLD %	5.94%	6.00%	5.88%	6.05%
<b>BJ TABLES</b>	76	79	84	695
BJ DROP	3,438,398.01	3,290,063.10	3,950,029.02	31,538,591.15
AGP	675,337.51	685,055.85	755,994.52	6,258,920.90
AVG DAILY AGP	286.65	279.73	290.32	296.25
HOLD %	19.64%	20.82%	19.14%	19.85%
<b>POKER TABLES</b>	141	139	126	1,179
POKER DROP	2,618,978.25	2,531,661.30	2,954,342.00	23,308,487.66
AGP	1,774,561.60	1,697,969.15	1,915,943.26	15,755,122.98
AVG DAILY AGP	405.99	490.51	490.51	439.59
HOLD %	17.38%	20.48%	20.48%	18.78%
<b>TOTAL AGP</b>	66,557,739.43	61,522,568.06	64,014,470.46	570,490,990.36
<b>GAMING TAXES</b>	11,275,911.49	10,153,390.77	10,204,491.70	72,489,355.41
<b># OF CASINOS</b>	46	46	47	46
<b>AVG. DAYS OPEN</b>	31.00	31.00	31.00	30.40
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## CRIPPLE CREEK GAMING STATISTICS

	<u>March 2006</u>	<u>February 2006</u>	<u>March 2005</u>	<u>Tax Year to Date</u>
<b>1¢ SLOTS</b>	1,292	1,289	884	10,769
COINS IN	45,799,527.85	43,320,980.20	31,306,669.82	374,261,680.88
AGP	3,652,514.20	3,343,396.42	2,368,539.58	29,565,848.91
AVG DAILY AGP	91.19	92.64	86.43	90.19
HOLD %	7.98%	7.72%	7.57%	7.90%
<b>5¢ SLOTS</b>	825	838	1,238	8,421
COINS IN	23,882,006.77	22,452,489.80	34,413,100.15	243,293,257.39
AGP	1,579,512.99	1,443,438.69	2,249,461.85	15,886,031.85
AVG DAILY AGP	61.76	61.52	58.61	61.97
HOLD %	6.61%	6.43%	6.54%	6.53%
<b>25¢ SLOTS</b>	971	971	1,095	9,150
COINS IN	44,771,793.77	43,054,189.50	50,832,057.00	440,706,166.15
AGP	2,200,317.45	2,247,810.16	2,532,690.86	21,951,360.71
AVG DAILY AGP	73.10	82.68	74.61	78.81
HOLD %	4.91%	5.22%	4.98%	4.98%
<b>\$1 SLOTS</b>	844	838	887	7,642
COINS IN	63,750,286.00	58,879,429.00	60,834,056.93	573,072,731.00
AGP	3,042,079.65	2,922,717.70	2,959,510.45	27,350,787.73
AVG DAILY AGP	116.27	124.56	107.63	117.57
HOLD %	4.77%	4.96%	4.86%	4.77%
<b>\$5 SLOTS</b>	56	58	77	566
COINS IN	5,314,140.00	5,145,865.00	5,783,450.00	53,036,855.00
AGP	297,940.00	191,973.77	209,947.75	2,442,349.12
AVG DAILY AGP	171.62	118.21	87.95	141.75
HOLD %	5.61%	3.73%	3.63%	4.61%
<b>OTHER SLOTS*</b>	806	770	572	6,142
COINS IN	28,490,512.65	26,281,340.11	19,588,141.89	229,885,945.63
AGP	1,763,544.73	1,579,484.74	1,153,448.16	13,938,117.60
AVG DAILY AGP	70.58	73.26	65.05	74.55
HOLD %	6.19%	6.01%	5.89%	6.06%
<b>BJ TABLES</b>	17	17	15	151
BJ DROP	489,435.75	462,941.25	527,842.00	4,908,807.62
AGP	87,745.25	100,415.25	94,385.00	893,821.62
AVG DAILY AGP	166.50	210.96	202.98	194.45
HOLD %	17.93%	21.69%	17.88%	18.21%
<b>POKER TABLES</b>	30	28	28	253
POKER DROP	278,496.00	271,847.50	264,908.00	2,535,571.50
AGP	271,836.50	255,136.50	294,783.75	2,563,461.25
AVG DAILY AGP	292.30	325.43	339.61	332.85
HOLD %	16.78%	19.26%	24.51%	21.10%
<b>TOTAL AGP</b>	12,895,490.77	12,084,373.23	11,862,767.40	114,591,778.79
<b>GAMING TAXES</b>	1,519,074.50	1,305,679.62	1,352,582.80	6,714,685.72
<b># OF CASINOS</b>	19	19	19	19
<b>AVG. DAYS OPEN</b>	31.00	28.00	31.00	30.44
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## BLACK HAWK GAMING STATISTICS

	<u>March 2006</u>	<u>February 2006</u>	<u>March 2005</u>	<u>Tax Year to Date</u>
<b>1¢ SLOTS</b>	3,122	2,915	1,845	23,333
COINS IN	164,529,103.02	151,766,884.46	107,732,421.24	1,274,431,383.35
AGP	15,218,206.39	13,489,168.39	9,308,801.31	113,948,315.59
AVG DAILY AGP	157.24	165.27	162.76	160.43
HOLD %	9.25%	8.89%	8.64%	8.94%
<b>5¢ SLOTS</b>	1,715	1,719	2,361	16,381
COINS IN	86,393,433.59	83,922,495.68	120,815,536.90	801,949,561.59
AGP	5,955,462.90	5,672,629.67	8,413,760.08	54,910,780.08
AVG DAILY AGP	112.02	117.86	114.96	110.12
HOLD %	6.89%	6.76%	6.96%	6.85%
<b>25¢ SLOTS</b>	2,120	2,039	2,334	19,040
COINS IN	172,875,004.26	152,270,391.86	193,813,419.57	1,480,196,405.90
AGP	8,295,034.98	7,770,807.31	9,561,084.13	73,651,028.40
AVG DAILY AGP	126.22	136.11	132.14	127.07
HOLD %	4.80%	5.10%	4.93%	4.98%
<b>\$1 SLOTS</b>	1,594	1,527	1,625	14,159
COINS IN	191,033,163.89	174,602,479.38	196,986,320.00	1,687,191,080.03
AGP	8,937,819.09	8,636,333.71	9,588,013.61	80,094,809.75
AVG DAILY AGP	180.88	201.99	190.33	185.83
HOLD %	4.68%	4.95%	4.87%	4.75%
<b>\$5 SLOTS</b>	204	199	208	1,825
COINS IN	36,534,014.57	31,414,565.00	45,339,045.00	324,051,299.57
AGP	1,603,399.68	1,012,562.29	1,677,808.09	12,871,101.61
AVG DAILY AGP	253.54	181.72	260.21	231.68
HOLD %	4.39%	3.22%	3.70%	3.97%
<b>OTHER SLOTS*</b>	1,323	1,291	1,123	11,349
COINS IN	98,880,413.20	91,728,017.17	87,579,056.65	845,920,325.90
AGP	5,878,352.60	5,542,003.67	5,151,597.78	51,546,779.91
AVG DAILY AGP	143.33	153.31	147.98	149.20
HOLD %	5.94%	6.04%	5.88%	6.09%
<b>BJ TABLES</b>	47	50	61	453
BJ DROP	2,688,509.26	2,598,231.85	3,179,543.77	24,335,808.78
AGP	549,470.26	547,834.85	619,681.02	5,004,667.28
AVG DAILY AGP	377.12	391.31	327.70	362.92
HOLD %	20.44%	21.08%	19.49%	20.57%
<b>POKER TABLES</b>	93	94	83	777
POKER DROP	2,080,364.25	2,009,216.30	2,358,572.00	18,506,093.60
AGP	1,317,824.60	1,271,259.65	1,409,264.50	11,433,484.17
AVG DAILY AGP	457.10	483.00	547.71	483.39
HOLD %	17.00%	18.07%	20.51%	18.19%
<b>TOTAL AGP</b>	47,755,570.50	43,942,599.54	45,730,010.52	403,460,966.79
<b>GAMING TAXES</b>	8,857,891.18	8,001,783.32	7,949,561.13	59,560,440.78
<b># OF CASINOS</b>	21	21	21	21
<b>AVG. DAYS OPEN</b>	31.00	28.00	31.00	30.44
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## CENTRAL CITY GAMING STATISTICS

	<u>March 2006</u>	<u>February 2006</u>	<u>March 2005</u>	<u>Tax Year to Date</u>
<b>1¢ SLOTS</b>	713	691	542	5,976
COINS IN	27,585,498.50	24,940,284.27	22,200,079.40	223,363,670.07
AGP	2,222,133.42	2,048,696.22	1,694,271.56	17,873,413.99
AVG DAILY AGP	100.54	105.89	100.84	99.57
HOLD %	8.06%	8.21%	7.63%	8.00%
<b>5¢ SLOTS</b>	380	388	626	3,882
COINS IN	8,835,299.10	8,325,077.60	16,583,299.25	88,958,265.25
AGP	568,682.72	558,956.33	1,250,755.12	6,146,520.76
AVG DAILY AGP	48.28	51.45	64.45	52.71
HOLD %	6.44%	6.71%	7.54%	6.91%
<b>25¢ SLOTS</b>	468	470	524	4,407
COINS IN	23,859,043.75	22,493,802.75	27,105,638.41	212,995,169.90
AGP	1,210,411.40	1,055,275.79	1,503,768.48	11,154,169.39
AVG DAILY AGP	83.43	80.19	92.57	84.26
HOLD %	5.07%	4.69%	5.55%	5.24%
<b>\$1 SLOTS</b>	263	278	404	2,691
COINS IN	25,344,934.05	24,942,398.00	30,328,432.46	226,106,376.05
AGP	1,083,478.25	993,207.89	1,350,825.98	9,845,896.71
AVG DAILY AGP	132.89	127.60	107.86	121.80
HOLD %	4.27%	3.98%	4.45%	4.35%
<b>\$5 SLOTS</b>	20	20	34	180
COINS IN	1,960,335.00	1,931,190.00	2,905,215.00	18,097,965.00
AGP	108,621.00	122,700.00	155,157.48	1,069,808.00
AVG DAILY AGP	175.20	219.11	147.21	197.86
HOLD %	5.54%	6.35%	5.34%	5.91%
<b>OTHER SLOTS*</b>	126	122	0	1,062
COINS IN	9,506,297.93	9,216,397.43	0.00	77,080,490.39
AGP	490,328.87	508,380.31	0.00	4,227,471.37
AVG DAILY AGP	125.53	148.82	0.00	132.52
HOLD %	5.16%	5.52%	0.00%	5.48%
<b>BJ TABLES</b>	12	12	8	91
BJ DROP	260,453.00	228,890.00	242,643.25	2,293,974.75
AGP	38,122.00	36,805.75	41,928.50	360,432.00
AVG DAILY AGP	102.48	109.54	169.07	131.86
HOLD %	14.64%	16.08%	17.28%	15.71%
<b>POKER TABLES</b>	18	17	15	149
POKER DROP	260,118.00	250,597.50	330,862.00	2,266,822.56
AGP	184,900.50	171,573.00	211,895.01	1,758,177.56
AVG DAILY AGP	331.36	360.45	455.69	392.82
HOLD %	21.03%	17.01%	17.09%	21.02%
<b>TOTAL AGP</b>	5,906,678.16	5,495,595.29	6,421,692.54	52,438,244.78
<b>GAMING TAXES</b>	898,945.81	845,927.83	902,347.77	6,214,228.91
<b># OF CASINOS</b>	6	6	7	6
<b>AVG. DAYS OPEN</b>	31.00	28.00	31.00	30.04
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## MARCH AGP BY DEVICE

### Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,842	\$64,107,840	\$122.79	6.05%
Tables	217	\$2,449,899	\$364.19	18.66%
TOTAL	17,059	\$66,557,739	\$125.86	6.24%

### Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,794	\$12,535,909	\$84.35	5.91%
Tables	47	\$359,582	\$246.80	17.51%
TOTAL	4,841	\$12,895,491	\$85.93	6.06%

### Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	10,078	\$45,888,276	\$146.88	6.12%
Tables	140	\$1,867,295	\$430.25	18.94%
TOTAL	10,218	\$47,755,571	\$150.76	6.33%

### Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,970	\$5,683,656	\$93.07	5.85%
Tables	30	\$223,023	\$239.81	17.83%
TOTAL	2,000	\$5,906,678	\$95.27	6.05%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in March. Hold percentage does not include player-banked poker tables.

# GAMING ♦ UPDATE

## DATES TO REMEMBER

- ✓ May 15 • April gaming tax returns due
- ✓ May 29 • Memorial Day, Division offices closed
- ✓ May 30 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

MAY 2006

COLORADO DEPT OF REVENUE  
DIVISION OF GAMING  
1881 PIERCE ST STE 112  
LAKEWOOD CO 80214-1496