Colorado Division of GAMING UPDATE Gaming

Volume XV, Issue 2 FEBRUARY 2006

Division to Propose Slot Approval Change

The Division of Gaming will be presenting proposed changes to Gaming Rule 12 to the Gaming Commission on March 16. The changes primarily involve the shifting of the approval process for slot machine games prior to their use in casinos from the Division to gaming licensees. The proposed changes can be viewed on the Divison's web site on the News & Information page. Public comment should be directed to Ray Cherhoniak at the Division of Gaming prior to March 1.

Commission Action

At its meeting on January 19 in Lakewood, the Commission:

- Renewed the retailer licenses of Johnny Nolon's Casino, Mardi Gras Casino, Golden Gates Casino and Golden Gulch Casino
- Renewed the operator licenses of Mardi Gras Casino, Golden Gates Casino and Golden Gulch Casino
- Approved changes of ownership for Johnny Nolon's Casino; The Lodge Casino at Black Hawk; The Gilpin Hotel Casino, Inc.; Bronco Billy's Sports Bar & Casino; and Buffalo Billy's Casino
- 'Issued new operator license to Legends Gaming, LLC
- Approved proposed changes to gaming regulations 47.1-424, authorizing 366 days of gaming during leap years, and 47.1-1304, reducing the publishing requirement by closed casinos regarding chip and token redemption.

Up Year Finishes on Down Note

Colorado casinos ended a record high year for revenues on a low note in December. Casinos statewide produced nearly \$755.5 in AGP in 2005, up 4.1 percent from \$725.9 million in calendar 2004. The year ended with declining revenues in December, however; with casinos posting \$57.4 million in AGP, down 3.6 percent from \$59.5 million in November and down 3.8 percent from \$59.7 million in December 2004.

Black Hawk's 21 casinos totaled \$531.8 million in AGP in 2005, up 1.5 percent from \$524.0 million in 2004. Cripple Creek's 19 casinos generated \$151.0 million in AGP in 2005, up 1.6 percent from \$148.6 million the previous year. Central City's six casinos reported \$72.6 million in AGP in 2005, up 36.5 percent from \$53.1 million in 2004. In December, Black Hawk casinos accounted for 72.4 percent of the statewide market, with \$41.5 million in AGP; Cripple Creek gaming establishments, 18.9 percent, with \$10.8 million in AGP; and Central City casinos, 8.7 percent, with nearly \$5.0 million in AGP.

	STATEWIDE	% Chg	(CRIPPLE CREEK	% Chg
1991	\$ 23,128,786		\$	6,020,467	, and the second
1992	\$ 180,093,096		\$	52,513,939	
1993	\$ 259,910,122	44.3%	\$	68,786,024	31.0%
1994	\$ 325,684,641	25.3%	\$	82,279,673	19.6%
1995	\$ 384,342,947	18.0%	\$	94,018,959	14.3%
1996	\$ 411,666,442	7.1%	\$	102,885,444	9.4%
1997	\$ 430,901,211	4.7%	\$	108,879,335	5.8%
1998	\$ 479,217,577	11.2%	\$	113,230,209	4.0%
1999	\$ 551,319,150	15.0%	\$	122,611,399	8.3%
2000	\$ 631,852,112	14.6%	\$	134,630,255	9.8%
2001	\$ 676,674,192	7.1%	\$	138,617,688	3.0%
2002	\$ 719,701,404	6.4%	\$	142,436,212	2.8%
2003	\$ 698,285,082	-3.0%	\$	142,525,101	0.1%
2004	\$ 725,903,556	4.0%	\$	148,689,335	4.3%
2005	\$ 755,499,720	4.1%	\$	151,011,042	1.6%
TOTAL	\$ 7,254,180,038		\$	1,609,135,084	
	BLACK HAWK	% Chg		CENTRAL CITY	% Chg
1991	\$ 6,560,615		\$	10,547,704	
1992	\$ 56,210,733		\$	71,368,424	
1993	\$ 112,146,891	99.5%	\$	78,977,206	10.7%
1994	\$ 173,703,259	54.9%	\$	69,701,708	-11.7%
1995	\$ 195,855,638	12.8%	\$	94,468,349	35.5%
1996	\$ 219,911,097	12.3%	\$	88,869,900	-5.9%
1997	\$ 234,631,114	6.7%	\$	87,390,762	-1.7%
1998	\$ 272,007,738	15.9%	\$	93,979,630	7.5%
1999	\$ 354,913,835	30.5%	\$	73,793,917	-21.5%
2000	\$ 433,768,948	22.2%	\$	63,452,908	-14.0%
2001	\$ 478,326,427	10.3%	\$	59,730,077	-5.9%
2002	\$ 524,464,856	9.6%	\$	52,800,335	-11.6%
2003	\$ 505,851,055	-3.5%	\$	49,908,926	-5.5%
2004	\$ 524,035,343	3.6%	\$	53,178,879	6.6%
2005	\$ 531,878,276	1.5%	\$	72,610,402	36.5%
TOTAL	\$ 4,624,265,826		\$	1,020,779,128	

COLORADO STATE GAMING STATISTICS						CRIPPLE CREEK GAMING STATISTICS				
I ¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	December 2005 4,658 199,551,947.54 17,269,566.78 119.60 8.65%	November 2005 4,463 198,611,629.63 17,167,881.75 126.85 8.64%	2,480	Tax Year to Date 25,352 1,195,469,017.03 102,339,530.95 131.96 8.56%	1¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	December 2005 1,295 39,151,279.04 3,107,899.65 77.42 7.94%	November 2005 1,239 37,185,680.65 2,981,008.97 80.20 8.02%	December 2004 840 27,867,899.64 2,111,694.51 81.09 7.58%	Tax Year to Date 6,902 242,995,742.96 19,220,013.22 90.81 7.91%	
AGP	3,047 110,025,207.29 7,442,369.29 78.79 6.76%	3,110 118,583,256.22 7,924,251.80 84.02 6.68%	4,352 177,215,392.06 12,229,717.47 92.66 6.90%	19,910 781,535,936.46 53,140,328.73 87.25 6.80%	5¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	864 20,964,094.95 1,357,438.71 50.68 6.48%	907 23,475,786.40 1,483,549.50 54.52 6.32%	1,334 36,153,107.10 2,267,167.74 54.82 6.27%	5,913 173,435,259.56 11,369,785.10 62.70 6.56%	
25¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	3,539 208,446,602.24 9,816,126.55 89.47 4.71%	3,594 220,835,215.86 11,019,680.74 101.11 4.99%	3,989 252,329,095.00 12,783,801.23 105.68 5.07%	22,140 1,447,166,640.56 72,616,292.08 107.22 5.02%	25¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	982 39,803,677.75 1,860,926.88 61.13 4.68%	985 42,046,961.50 2,069,008.06 70.02 4.92%	1,151 51,148,301.00 2,529,850.79 70.90 4.95%	6,243 308,124,864.63 15,351,927.41 80.19 4.98%	
	2,658 248,638,747.79 11,570,170.77 140.42 4.65%	2,682 264,023,255.34 12,120,279.49 149.02 4.59%	2,926 285,390,379.00 13,287,279.74 149.74 4.66%	16,497 1,676,604,021.46 78,835,085.98 156.22 4.70%	\$1 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	835 53,992,275.00 2,619,314.89 101.19 4.85%	838 58,593,534.00 2,850,266.43 113.38 4.86%	934 61,467,911.00 2,901,390.35 100.21 4.72%	5,127 389,865,202.00 18,475,621.23 117.51 4.74%	
\$5 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	285 41,645,060.00 1,716,800.72 194.32 4.12%	289 41,884,775.00 1,747,091.46 199.34 4.17%	296 48,095,210.00 2,217,826.05 247.07 4.61%	1,730 268,193,020.00 11,167,830.75 211.03 4.16%	\$5 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	62 6,334,750.00 228,705.98 118.99 3.61%		71 4,715,615.00 222,225.80 100.97 4.71%	390 36,425,760.00 1,647,505.85 137.75 4.52%	
OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	2,124 118,857,498.40 7,173,104.08 108.94 6.04%	2,076 122,392,551.14 7,213,372.96 114.58 5.89%	1,511 100,252,365.83 6,373,333.12 139.09 6.36%	11,925 752,197,020.97 45,709,114.10 125.30 6.08%	OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	734 23,022,505.62 1,341,154.67 58.94 5.83%		465 17,164,171.20 1,132,170.75 78.54 6.60%	3,787 147,739,825.58 8,953,914.72 77.10 6.06%	
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	81 3,293,588.15 703,815.90 280.29 21.37%	75 3,347,997.41 634,792.66 279.10 18.96%	80 3,796,916.16 773,503.16 318.83 20.37%	465 21,461,968.79 4,215,067.04 296.33 19.64%	BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	17 459,029.50 96,781.50 183.65 21.08%	17 466,061.75 86,344.25 169.30 18.53%	16 556,775.75 129,097.50 260.28 23.19%	100 3,514,624.37 620,628.37 202.38 17.66%	
POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	141 2,424,533.80 1,737,336.11 397.47 19.45%	125 2,495,178.76 1,767,969.82 552.63 16.65%	100 2,681,428.70 1,675,909.80 552.63 16.65%	757 15,638,712.61 10,487,099.69 452.88 19.10%	POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	30 259,104.50 259,049.00 278.55 19.87%	29 237,197.50 271,137.50 311.65 22.57%	23 256,336.00 290,499.35 407.43 16.46%	165 1,730,512.50 1,757,870.25 347.41 21.44%	
TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPEN	57,429,290.20 9,122,690.35 46 3 31.00	59,595,320.68 8,926,632.79 46 30.33	59,725,209.53 8,942,857.19 46 30.33	378,510,349.32 40,740,934.53 46 30.59	TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPEN	10,871,271.28 866,380.97 19 3 31.00	11,270,415.72 748,664.78 19 30.00	11,584,096.79 885,130.98 19 31.00	77,397,266.15 2,786,577.48 19 30.67	
*10¢, 50¢, \$2 and Multi-Denomination Slots						nd Multi-Denomin		51.00	50.07	

BLACK H	STICS		CENTRAL CITY GAMING STATISTICS						
1¢ SLOTS COINS IN	December 2005 2,696 137,715,696.88 12,374,032.53 148.06 8.99%	November 2005 2,572 137,249,429.70 12,321,722.18 159.69 8.98%	December 2004 1,396 85,816,128.25 6,866,989.33 166.24 8.00%	Tax Year to Date 14,560 808,408,823.56 71,683,761.35 160.54 8.87%	I ¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	December 2005 667 22,684,971.62 1,787,634.60 86.46 7.88%	652	December 2004 244 14,156,970.83 1,068,688.07 141.29 7.55%	Tax Year to Date 3,890 144,064,450.51 11,435,756.38 97.89 7.94%
5¢ SLOTS	1,769	1,790	2,491	11,274	5¢ SLOTS	414	413	527	2,723
COINS IN	81,311,948.44	86,252,879.40	125,486,395.91	545,235,780.26	COINS IN	7,749,163.90	8,854,590.42	15,575,889.05	62,864,896.64
AGP	5,561,260.78	5,851,122.94	8,813,611.82	37,324,613.84	AGP	523,669.80	589,579.36	1,148,937.91	4,445,929.79
AVG DAILY AGP	101.41	108.96	119.57	107.96	AVG DAILY AGP	40.80	47.59	70.33	54.37
HOLD %	6.84%	6.78%	7.02%	6.85%	HOLD %	6.76%	6.66%	7.38%	7.07%
25¢ SLOTS	2,088	2,129	2,400	12,900	25¢ SLOTS	469	480	438	2,997
COINS IN	148,730,377.84	156,113,752.86	177,971,630.75	995,882,600.03	COINS IN	19,912,546.65	22,674,501.50	23,209,163.25	143,159,175.90
AGP	7,002,065.21	7,784,917.50	9,008,932.92	49,637,960.61	AGP	953,134.46	1,165,755.18	1,245,017.52	7,626,404.06
AVG DAILY AGP	108.18	121.89	126.85	125.48	AVG DAILY AGP	65.56	80.96	91.69	84.74
HOLD %	4.71%	4.99%	5.06%	4.98%	HOLD %	4.79%	5.14%	5.36%	5.33%
	1,530	1,549	1,708	9,510	\$1 SLOTS	293	295	284	1,860
	171,991,772.79	181,115,134.34	200,382,326.00	1,138,786,058.46	COINS IN	22,654,700.00	24,314,587.00	23,540,142.00	147,952,761.00
	7,988,660.18	8,188,152.01	9,256,026.21	53,658,307.26	AGP	962,195.70	1,081,861.05	1,129,863.18	6,701,157.49
	168.43	176.20	183.14	183.99	AVG DAILY AGP	105.93	122.24	128.34	119.97
	4.64%	4.52%	4.62%	4.71%	HOLD %	4.25%	4.45%	4.80%	4.53%
\$5 SLOTS	203	203	205	1,220	\$5 SLOTS	20	20	20	120
COINS IN	33,505,515.00	33,959,095.00	41,423,785.00	219,564,905.00	COINS IN	1,804,795.00	1,918,950.00	1,955,810.00	12,202,355.00
AGP	1,403,291.74	1,385,034.21	1,907,432.30	8,806,237.90	AGP	84,803.00	169,675.00	88,167.95	714,087.00
AVG DAILY AGP	222.99	227.43	314.44	235.38	AVG DAILY AGP	136.78	282.79	142.21	198.16
HOLD %	4.19%	4.08%	4.60%	4.01%	HOLD %	4.70%	8.84%	4.51%	5.85%
OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	1,271 87,685,574.37 5,366,904.87 136.21 6.12%	1,267 90,925,381.43 5,449,086.63 143.36 5.99%	1,046 83,088,194.63 5,241,162.37 169.33 6.31%	7,441 556,059,978.84 34,017,594.59 149.08 6.12%	OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	119 8,149,418.41 465,044.54 126.06 5.71%	119 7,854,016.93 427,567.57 119.77 5.44%	0 0.00 0.00 0.00 0.00%	697 48,397,216.55 2,737,604.79 130.79 5.66%
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	51	49	56	307	BJ TABLES	13	9	8	58
	2,619,313.65	2,646,983.66	3,012,851.76	16,356,115.17	BJ DROP	215,245.00	234,952.00	227,288.65	1,591,229.25
	564,887.15	511,837.16	607,479.01	3,338,102.42	AGP	42,147.25	36,611.25	36,926.65	256,336.25
	357.30	348.19	366.59	354.56	AVG DAILY AGP	104.58	135.60	148.90	147.17
	21.57%	19.34%	20.16%	20.41%	HOLD %	19.58%	15.58%	16.25%	16.11%
POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	94 1,944,893.30 1,299,167.11 445.84 18.89%	80 2,014,127.50 1,315,536.56 548.14 19.62%	62 2,152,518.85 1,192,854.60 650.19 16.45%	495 12,381,014.05 7,505,329.88 494.42 18.43%	POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	17 220,536.00 179,120.00 339.89 23.92%	16 243,853.76 181,295.76 377.70 20.62%	15 272,573.85 192,555.85 414.10 18.41%	97 1,527,186.06 1,223,899.56 420.16 21.88%
TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPEN *10¢, 50¢, \$2 ar	41,560,269.57 7,475,819.50 21 31.00 ad Multi-Denomina	42,807,409.19 7,366,280.71 21 30.00 ation Slots	42,894,488.56 7,228,617.78 22 29.59	265,971,907.85 34,400,314.73 21 30.67	TOTAL AGP GAMING TAXES # OF CASINOS AVG. DAYS OPEN *10¢, 50¢, \$2 ar	4,997,749.35 780,489.88 6 J 31.00 nd Multi-Denomina	5,517,495.77 811,687.30 6 30.00 ation Slots	5,246,624.18 829,108.43 5 31.00	35,141,175.32 3,554,042.32 6 30.03

Statewide Cripple Creek Avg. Daily Avg. Daily **Device Number** <u>AGP</u> AGP/Device Hold % **Device Number** <u>AGP</u> AGP/Device Hold % Slots 16,311 \$54,988,138 \$108.75 5.93% Slots 4,772 \$10,515,441 \$71.08 5.74% Tables 222 Tables \$2,441,152 \$354.72 20.56%47\$355,831 \$244.22 20.65%TOTAL 16,533 \$57,429,290 \$112.05 6.15% TOTAL 4,819 \$10,871,271 \$72.77 5.91%

DECEMBER AGP BY DEVICE

Black	Hawk		Central City						
<u>Device</u>	Number	<u>AGP</u>	Avg. Daily AGP/Device	Hold %	<u>Device</u>	Number	<u>AGP</u>	Avg. Daily AGP/Device	Hold %
Slots	9,557	\$39,696,215	\$133.99	6.01%	Slots	1,982	\$4,776,482	\$77.74	5.76%
Tables	145	\$1,864,054	\$414.70	20.43%	Tables	30	\$221,267	\$237.92	21.78%
TOTAL	9,702	\$41,560,270	\$138.18	6.24%	TOTAL	2,012	\$4,997,749	\$80.13	5.99%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in December. Hold percentage does not include player-banked poker tables.

GAMING * UPDATE

DATES TO REMEMBER

- ✓ February 15 January gaming tax returns due
- ✓ February 16 Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ February 20 President's Day, Division offices closed

FEBRUARY 2006

COLORADO DEPT OF REVENUE DIVISION OF GAMING 1881 PIERCE ST STE 112 LAKEWOOD CO 80214-1496