

## **Revenues Hold Steady**

Revenues in Colorado casinos held steady in October, with slight increases over the previous month and the previous year. Gaming establishments statewide reported \$63.9 million in AGP in October, up slightly from \$63.6 million in September and \$62.9 million in October 2004.

Black Hawk's 21 casinos generated \$45.5 million in AGP in October, an increase from \$44.6 million in September and \$44.9 million in October 2004. Cripple Creek's 19 casinos produced \$12.7 million in AGP in October, down from \$13.3 million in September and \$13.4 million the previous October. Central City's six casinos totaled \$5.6 million in AGP in October, the same as the previous month, but up from nearly \$4.6 million in October 2004.

Casinos paid \$8.6 million in gaming taxes in October, with 23 casinos reporting revenues at the 0.25 percent tax bracket, seven at 2 percent, three at 4 percent, four at 11 percent, three at 16 percent and six at 20 percent.

## **Commission Action**

At its meeting on Nov. 17 in Lakewood, the Commission:

- Renewed the retailer and operator licenses of Mountain High Casino
- Approved the change of ownership for Red Dolly Casino, Inc.
- Issued a new operator license to Luna Gaming-Red Dolly, LLC
- Approved the IGT Mega Riches multi-link progressive system

## **Casino Fines Total \$270,000**

The Colorado Limited Gaming Control Commission at its November meeting approved fines totaling \$270,000 to be paid by three Black Hawk casinos.

Mardi Gras Casino, Golden Gates Casino and Golden Gulch Casino, all owned and operated by Golden Mardi Gras, Inc., failed to prepare statistical reports, failed to properly complete variance investigations and maintain surveillance tapes to conduct those investigations, and committed other accounting irregularities from the time the casinos changed ownership in January 2005 through June 2005.

Mardi Gras Casino was fined \$200,000; Golden Gates Casino, \$50,000; and Golden Gulch Casino, \$20,000, as part of stipulations and agreements between the casinos and the Division of Gaming approved by the Commission. The casinos also agreed to follow-up measures to ensure compliance in the future.

## **MESSAGE FROM THE DIRECTOR**



One of the goals of the training initiative implemented by the Division in early 2002 was to increase regulatory compliance through education. The result has been that administrative actions against casinos have dropped significantly. In fact, the Gaming Commission had only been presented with two disciplinary actions against casinos from the time the training program was implemented nearly four years ago until it approved stipulations and agreements reached with Mardi Gras Casino, Golden Gates Casino and Golden Gulch Casino at its November meeting. In the 10 years prior, the Commission approved 55 disciplinary actions against business licensees.

Disciplinary actions can range from verbal warnings up to denial. Verbal warnings, written warnings and assurances of voluntary compliance never make it to the Commission level. Orders to show cause, stipulations and agreements, summary suspensions and notices of denial do. Our goal with businesses is to provide training and instruction as part of the lower levels of discipline so that the upper levels aren't reached. However, stricter discipline is still warranted when the severity of the offenses requires both punitive and corrective action.

The Division has an internal review process in place when considering stricter discipline. The process considers the offenses, the size of the casino, past disciplinary measures taken against the casino and other casinos for the same offenses, and the fact that the casino could have received training to avoid the situation. The latter, of course, has only been a factor during the past four years, but it is an important factor. The bottom line is that casinos can no longer use employee turnover and lack of employee training as an excuse.

The fines against the three casinos have received the headlines (even here), but to the Division the most important parts of the stipulation and agreements are the follow-up measures and timelines built into the documents to help the casinos come into and remain in compliance. After all, the goal of both training and disciplinary action is to increase regulatory compliance.

—Mark L. Wilson

## COLORADO STATE GAMING STATISTICS

	October 2005	September 2005	October 2004	Tax Year to Date
<b>1¢ SLOTS</b>	4,329	4,094	2,266	16,231
COINS IN	206,348,227.43	195,860,371.02	121,920,013.89	797,305,439.86
AGP	17,845,740.77	16,817,567.60	9,777,958.41	67,902,082.42
AVG DAILY AGP	132.98	132.51	139.20	136.55
HOLD %	8.65%	8.59%	8.02%	8.52%
<b>5¢ SLOTS</b>	3,262	3,403	4,587	13,753
COINS IN	128,687,189.85	133,940,697.63	200,254,296.29	552,927,472.95
AGP	8,633,854.97	9,297,774.79	13,855,937.26	37,773,707.64
AVG DAILY AGP	85.38	88.14	97.44	89.65
HOLD %	6.71%	6.94%	6.92%	6.83%
<b>25¢ SLOTS</b>	3,672	3,734	4,056	15,007
COINS IN	238,116,306.16	248,427,927.80	271,811,225.50	1,017,884,822.46
AGP	12,161,695.46	12,237,435.38	13,895,096.05	51,780,484.79
AVG DAILY AGP	106.84	105.72	110.51	112.63
HOLD %	5.11%	4.93%	5.11%	5.09%
<b>\$1 SLOTS</b>	2,717	2,787	2,906	11,157
COINS IN	284,032,537.06	286,332,500.64	309,381,623.00	1,163,942,018.33
AGP	13,413,923.63	13,280,367.07	14,834,885.37	55,144,635.72
AVG DAILY AGP	159.26	153.71	164.67	161.33
HOLD %	4.72%	4.64%	4.80%	4.74%
<b>\$5 SLOTS</b>	286	290	297	1,156
COINS IN	43,444,255.00	46,531,750.00	50,756,610.00	184,663,185.00
AGP	1,735,217.47	2,185,633.75	1,888,236.48	7,703,938.57
AVG DAILY AGP	195.72	243.12	205.09	217.53
HOLD %	3.99%	4.70%	3.72%	4.17%
<b>OTHER SLOTS*</b>	2,004	1,938	1,476	7,725
COINS IN	129,561,242.10	122,864,446.85	103,680,199.19	510,946,971.43
AGP	7,772,549.11	7,483,579.85	6,020,849.25	31,322,637.06
AVG DAILY AGP	125.11	124.56	131.59	132.35
HOLD %	6.00%	6.09%	5.81%	6.13%
<b>BJ TABLES</b>	76	79	85	309
BJ DROP	3,520,223.75	3,480,333.10	4,136,691.60	14,820,383.23
AGP	727,766.75	674,525.10	805,902.85	2,876,458.48
AVG DAILY AGP	308.90	275.43	305.85	303.86
HOLD %	20.67%	19.38%	19.48%	19.41%
<b>POKER TABLES</b>	121	120	90	491
POKER DROP	2,579,408.30	2,582,262.75	2,630,582.00	10,719,000.05
AGP	1,705,832.86	1,672,621.15	1,576,745.00	6,981,793.76
AVG DAILY AGP	454.77	565.14	565.14	464.15
HOLD %	19.02%	15.83%	15.83%	18.81%
<b>TOTAL AGP</b>	63,996,581.02	63,649,504.69	62,946,701.27	261,485,738.44
<b>GAMING TAXES</b>	8,693,556.02	7,326,778.05	8,513,392.57	22,691,611.39
<b># OF CASINOS</b>	46	46	45	46
<b>AVG. DAYS OPEN</b>	31.00	31.00	31.00	30.64
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## CRIPPLE CREEK GAMING STATISTICS

	October 2005	September 2005	October 2004	Tax Year to Date
<b>1¢ SLOTS</b>	1,206	1,082	753	4,368
COINS IN	40,687,445.90	41,686,896.12	27,868,281.92	166,658,783.27
AGP	3,183,667.38	3,247,929.34	2,114,500.51	13,131,104.60
AVG DAILY AGP	85.16	100.06	90.58	97.76
HOLD %	7.82%	7.79%	7.59%	7.88%
<b>5¢ SLOTS</b>	952	1,026	1,436	4,142
COINS IN	28,173,325.76	31,356,392.18	44,458,022.45	128,995,378.21
AGP	1,831,206.96	2,121,575.80	2,942,554.69	8,528,796.89
AVG DAILY AGP	62.05	68.93	66.10	66.96
HOLD %	6.50%	6.77%	6.62%	6.61%
<b>25¢ SLOTS</b>	1,020	1,065	1,167	4,276
COINS IN	49,605,301.83	54,782,693.30	59,040,982.25	226,274,225.38
AGP	2,515,583.95	2,683,805.96	3,131,435.57	11,421,992.47
AVG DAILY AGP	79.56	84.00	86.56	86.87
HOLD %	5.07%	4.90%	5.30%	5.05%
<b>\$1 SLOTS</b>	837	865	908	3,454
COINS IN	65,088,282.00	67,629,775.00	72,145,634.00	277,279,393.00
AGP	3,003,084.44	3,142,932.90	3,319,238.14	13,006,039.91
AVG DAILY AGP	115.74	121.11	117.92	122.46
HOLD %	4.61%	4.65%	4.60%	4.69%
<b>\$5 SLOTS</b>	64	66	67	262
COINS IN	5,660,855.00	5,098,875.00	6,756,675.00	24,084,280.00
AGP	283,428.17	283,767.00	272,921.03	1,226,417.62
AVG DAILY AGP	142.86	143.32	131.40	152.23
HOLD %	5.01%	5.57%	4.04%	5.09%
<b>OTHER SLOTS*</b>	632	610	453	2,363
COINS IN	24,639,541.09	23,918,132.02	20,236,803.54	101,104,167.18
AGP	1,549,099.44	1,504,425.61	1,244,691.38	6,276,041.29
AVG DAILY AGP	79.07	82.21	88.63	86.37
HOLD %	6.29%	6.29%	6.15%	6.21%
<b>BJ TABLES</b>	16	16	19	66
BJ DROP	542,204.35	603,901.50	688,088.80	2,589,533.12
AGP	104,921.85	106,678.50	139,114.80	437,502.62
AVG DAILY AGP	211.54	222.25	236.19	215.57
HOLD %	19.35%	17.66%	20.22%	16.90%
<b>POKER TABLES</b>	26	26	20	106
POKER DROP	285,545.00	277,236.00	317,519.75	1,234,210.50
AGP	281,869.50	280,557.50	282,701.75	1,227,683.75
AVG DAILY AGP	349.71	359.69	455.97	376.65
HOLD %	22.80%	18.97%	14.27%	21.55%
<b>TOTAL AGP</b>	12,752,861.69	13,371,672.61	13,447,157.87	55,255,579.15
<b>GAMING TAXES</b>	596,024.95	392,609.13	615,292.59	1,171,531.73
<b># OF CASINOS</b>	19	19	19	19
<b>AVG. DAYS OPEN</b>	31.00	30.00	31.00	30.75
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## BLACK HAWK GAMING STATISTICS

	<u>October 2005</u>	<u>September 2005</u>	<u>October 2004</u>	<u>Tax Year to Date</u>
<b>1¢ SLOTS</b>	2,434	2,392	1,300	9,292
COINS IN	142,238,068.29	132,107,488.70	82,992,807.35	533,443,696.98
AGP	12,716,669.51	11,828,366.15	6,778,687.21	46,988,006.64
AVG DAILY AGP	168.54	164.83	168.21	164.45
HOLD %	8.94%	8.95%	8.17%	8.81%
<b>5¢ SLOTS</b>	1,864	1,922	2,593	7,715
COINS IN	90,825,775.76	91,959,935.10	140,936,157.04	377,670,952.42
AGP	6,145,288.96	6,416,562.27	9,790,354.90	25,912,230.12
AVG DAILY AGP	106.35	111.28	121.80	109.23
HOLD %	6.77%	6.98%	6.95%	6.86%
<b>25¢ SLOTS</b>	2,142	2,171	2,466	8,683
COINS IN	165,912,461.08	169,984,106.50	191,395,635.00	691,038,469.33
AGP	8,410,069.09	8,290,896.07	9,654,916.01	34,850,977.90
AVG DAILY AGP	126.65	127.30	126.30	130.53
HOLD %	5.07%	4.88%	5.04%	5.04%
<b>\$1 SLOTS</b>	1,574	1,611	1,724	6,431
COINS IN	193,983,859.06	194,034,900.64	214,950,738.00	785,679,151.33
AGP	9,298,788.44	9,028,730.54	10,572,006.26	37,481,495.07
AVG DAILY AGP	190.57	186.81	197.81	189.54
HOLD %	4.79%	4.65%	4.92%	4.77%
<b>\$5 SLOTS</b>	202	204	207	814
COINS IN	35,741,240.00	39,643,965.00	42,304,710.00	152,100,295.00
AGP	1,357,779.30	1,786,201.75	1,575,540.20	6,017,911.95
AVG DAILY AGP	216.83	291.86	245.53	240.42
HOLD %	3.80%	4.51%	3.72%	3.96%
<b>OTHER SLOTS*</b>	1,256	1,212	1,023	4,903
COINS IN	96,895,815.14	91,781,121.14	83,443,395.65	377,449,023.04
AGP	5,814,668.44	5,537,954.47	4,776,157.87	23,201,603.09
AVG DAILY AGP	149.34	152.31	150.61	153.89
HOLD %	6.00%	6.03%	5.72%	6.15%
<b>BJ TABLES</b>	51	54	57	207
BJ DROP	2,736,796.90	2,631,203.10	3,314,125.45	11,089,817.86
AGP	593,289.15	530,976.85	644,995.45	2,261,378.11
AVG DAILY AGP	375.26	327.76	365.02	355.27
HOLD %	21.68%	20.18%	19.46%	20.39%
<b>POKER TABLES</b>	79	78	56	321
POKER DROP	2,052,553.25	2,075,089.50	2,082,338.50	8,421,993.25
AGP	1,225,647.31	1,188,852.90	1,115,762.25	4,890,626.21
AVG DAILY AGP	500.47	508.06	642.72	495.47
HOLD %	18.18%	19.02%	15.32%	18.04%
<b>TOTAL AGP</b>	45,562,200.20	44,608,541.00	44,908,420.15	181,604,229.09
<b>GAMING TAXES</b>	7,334,955.71	6,299,166.27	7,310,526.83	19,558,214.52
<b># OF CASINOS</b>	21	21	21	21
<b>AVG. DAYS OPEN</b>	31.00	30.00	31.00	30.75
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## CENTRAL CITY GAMING STATISTICS

	<u>October 2005</u>	<u>September 2005</u>	<u>October 2004</u>	<u>Tax Year to Date</u>
<b>1¢ SLOTS</b>	689	620	213	2,571
COINS IN	23,422,713.24	22,065,986.20	11,058,924.62	97,202,959.61
AGP	1,945,403.88	1,741,272.11	884,770.69	7,782,971.18
AVG DAILY AGP	91.08	93.62	134.00	101.33
HOLD %	8.31%	7.89%	8.00%	8.01%
<b>5¢ SLOTS</b>	446	455	558	1,896
COINS IN	9,688,088.33	10,624,370.35	14,860,116.80	46,261,142.32
AGP	657,359.05	759,636.72	1,123,027.67	3,332,680.63
AVG DAILY AGP	47.55	55.65	64.92	58.84
HOLD %	6.79%	7.15%	7.56%	7.20%
<b>25¢ SLOTS</b>	510	498	423	2,048
COINS IN	22,598,543.25	23,661,128.00	21,374,608.25	100,572,127.75
AGP	1,236,042.42	1,262,733.35	1,108,744.47	5,507,514.42
AVG DAILY AGP	78.18	84.52	84.55	90.02
HOLD %	5.47%	5.34%	5.19%	5.48%
<b>\$1 SLOTS</b>	306	311	274	1,272
COINS IN	24,960,396.00	24,667,825.00	22,285,251.00	100,983,474.00
AGP	1,112,050.75	1,108,703.63	943,640.97	4,657,100.74
AVG DAILY AGP	117.23	118.83	111.10	122.55
HOLD %	4.46%	4.49%	4.23%	4.61%
<b>\$5 SLOTS</b>	20	20	23	80
COINS IN	2,042,160.00	1,788,910.00	1,695,225.00	8,478,610.00
AGP	94,010.00	115,665.00	39,775.25	459,609.00
AVG DAILY AGP	151.63	192.78	55.79	192.31
HOLD %	4.60%	6.47%	2.35%	5.42%
<b>OTHER SLOTS*</b>	116	116	0	459
COINS IN	8,025,885.87	7,165,193.69	0.00	32,393,781.21
AGP	408,781.23	441,199.77	0.00	1,844,992.68
AVG DAILY AGP	113.68	126.78	0.00	134.55
HOLD %	5.09%	6.16%	0.00%	5.70%
<b>BJ TABLES</b>	9	9	9	36
BJ DROP	241,222.50	245,228.50	134,477.35	1,141,032.25
AGP	29,555.75	36,869.75	21,792.60	177,577.75
AVG DAILY AGP	105.93	136.55	78.11	165.11
HOLD %	12.25%	15.03%	16.21%	15.56%
<b>POKER TABLES</b>	16	16	14	64
POKER DROP	241,310.05	229,937.25	230,723.75	1,062,796.30
AGP	198,316.05	203,210.75	178,281.00	863,483.80
AVG DAILY AGP	399.83	423.36	410.79	451.61
HOLD %	21.67%	23.62%	22.60%	21.74%
<b>TOTAL AGP</b>	5,681,519.13	5,669,291.08	4,591,123.25	24,625,930.20
<b>GAMING TAXES</b>	762,575.36	635,002.65	587,573.15	1,961,865.14
<b># OF CASINOS</b>	6	6	5	6
<b>AVG. DAYS OPEN</b>	31.00	30.00	31.00	29.88
<b>*10¢, 50¢, \$2 and Multi-Denomination Slots</b>				

## OCTOBER AGP BY DEVICE

### Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,270	\$61,562,981	\$122.06	5.98%
Tables	197	\$2,433,600	\$398.49	19.97%
TOTAL	16,467	\$63,996,581	\$125.37	6.17%

### Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,711	\$12,366,070	\$84.68	5.78%
Tables	42	\$386,791	\$297.07	20.54%
TOTAL	4,753	\$12,752,862	\$86.55	5.94%

### Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,472	\$43,743,264	\$148.97	6.03%
Tables	130	\$1,818,936	\$451.35	20.18%
TOTAL	9,602	\$45,562,200	\$153.07	6.24%

### Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,087	\$5,453,647	\$84.30	6.01%
Tables	25	\$227,872	\$294.03	16.96%
TOTAL	2,112	\$5,681,519	\$86.78	6.23%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in October. Hold percentage does not include player-banked poker tables.

# GAMING ♦ UPDATE

## DATES TO REMEMBER

- ✓ December 15 • November gaming tax returns due
- ✓ December 15 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ December 26 • Christmas Day (observed), Division offices closed

DECEMBER 2005

COLORADO DEPT OF REVENUE  
DIVISION OF GAMING  
1881 PIERCE ST STE 112  
LAKEWOOD CO 80214-1496