

Record AGP for FY05

Colorado casinos paid a record \$99.0 million in gaming taxes during fiscal year 2005 on a record \$743.8 million in AGP, up from \$711.0 million the previous year. Casinos reported \$62.3 million in AGP in June, down from \$66.2 million in May, but up from \$60.6 million in June 2004.

Black Hawk's 21 casinos recorded \$43.0 million in AGP in June, for a fiscal year total of \$527.6 million, up from \$516.3 million the previous fiscal year. Cripple Creek's 19 casinos reported \$13.1 million in AGP in June, bringing the fiscal year total to \$150.5 million, up from \$145.0 million the previous 12-month period. Central City's seven casinos earned \$6.2 million in AGP in June, for a fiscal year total of \$65.6 million, up from \$49.7 million the previous fiscal year.

Commission Action

At its meeting on July 21 in Lakewood, the Commission:

- Re-elected Natalie Meyer as chairman and Rob Millman as vice chairman for fiscal year 2006
- Renewed the retail licenses of Creeker's Casino, Double Eagle Hotel and Casino, and Gold Creek Casino
- Renewed the manufacturer/distributor licenses of Aristocrat Technologies, Inc.; Bally Gaming and Systems; IGT; and Mills Bell-O-Matic Sales Co.
- Renewed the operator licenses of Aristocrat Technologies, Inc.; Bally Gaming and Systems; Colorado Casino Resorts, Inc.; and IGT

New Commissioner Appointed

Florence Hunt of Pueblo has been appointed by Gov. Bill Owens to the Colorado Limited Gaming Control Commission as its citizen member. She will attend her first Commission meeting in Cripple Creek in September. A victim specialist in the Pueblo County District Attorney's Office, Commissioner Hunt also is an administrator for the Pueblo County Crime Victim Compensation Board and works as a consumer complaint specialist. She graduated from the National Victim Assistance Academy in 1999 and serves as a director on the boards of the Victim of Crime Act Board and the Colorado Organization for Victim Assistance.

MESSAGE FROM THE DIRECTOR



At the June Gaming Commission meeting, the industry expressed concern over the status of pending system approvals, especially new ticket-in, ticket-out (TITO) systems that are becoming increasingly popular. Quite simply, the demand for approvals had surpassed the Division's supply of resources.

We quickly convened internally to look at how to address this paramount issue for the industry, and are already in the process of implementing a solution. Since the demand is not going to decrease and we cannot increase our resources, i.e. add employees, we decided to take advantage of an already available resource—casino employees. The solution is to have the casino staff perform the preliminary review. They already do most of the work, but will now be responsible for ensuring systems are accurately reporting data and system reports are accurate and complete. Instead of waiting on the Division to say it's OK for the casino to rely upon the system, the casino will make that determination itself, with the caveat, of course, that the casino assumes a greater liability should it rely upon a system that does not perform as it should. The Division will still audit the test results, upon which final approval will be based.

These changes will allow casinos to more fully implement their investments in technology in a more timely manner. To implement this change, we have revised the internal control minimum procedures (ICMPs) and developed specific testing criteria for casinos to use. Both are available on our website by accessing either the News & Information page or the ICMP page. As with all ICMP changes, the public has a 30-day comment period, which in this case runs through Aug. 17. We are also providing mandatory training on these changes during the last week of July, and more than likely will be providing additional training when the changes go into effect Sept. 1.

These changes could not have come about without the determination and hard work of both the Emerging Technologies and Audit staff at the Division, specifically audit managers Melissa Holmes and Laurie Scott and system specialists Deb Gorham and Garry Brown, who have put in long hours. The work is not done yet, but we are committed to ensuring technologies are implemented quickly without compromising the integrity of the regulatory process.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>JUN 2005</u>	<u>MAY 2005</u>	<u>JUN 2004</u>	<u>TAX YEAR</u>
1¢ SLOTS	3,702	3,555	1,940	33,015
COINS IN	175,172,924.36	177,832,843.58	96,148,700.63	1,660,080,880.68
AGP	14,994,987.29	15,184,766.46	7,674,988.18	135,397,371.77
AVG DAILY AGP	135.02	137.79	132.18	136.44
HOLD %	8.56%	8.54%	7.98%	8.16%
5¢ SLOTS	3,784	3,927	4,952	52,366
COINS IN	146,419,295.51	160,391,646.40	212,682,514.66	2,180,516,600.77
AGP	10,046,866.23	10,774,748.52	14,728,110.42	148,605,176.05
AVG DAILY AGP	88.50	88.51	99.37	94.41
HOLD %	6.86%	6.72%	6.92%	6.82%
25¢ SLOTS	3,867	3,846	4,180	47,716
COINS IN	252,236,806.83	268,553,269.16	271,720,211.00	3,182,285,624.41
AGP	12,925,062.04	13,753,351.34	13,872,011.30	162,499,854.36
AVG DAILY AGP	111.41	115.36	110.88	113.30
HOLD %	5.12%	5.12%	5.11%	5.11%
\$1 SLOTS	2,870	2,854	2,919	34,788
COINS IN	280,485,271.27	295,956,571.77	297,507,776.76	3,515,759,634.36
AGP	12,997,114.81	14,252,760.93	14,556,751.27	163,563,123.29
AVG DAILY AGP	150.95	161.10	166.62	156.42
HOLD %	4.63%	4.82%	4.89%	4.65%
\$5 SLOTS	290	299	296	3,635
COINS IN	43,816,535.00	49,127,224.67	47,968,635.00	592,953,002.67
AGP	2,107,863.07	2,186,500.45	2,027,377.39	25,401,373.70
AVG DAILY AGP	242.28	235.89	228.84	232.48
HOLD %	4.81%	4.45%	4.23%	4.28%
OTHER SLOTS*	1,904	1,725	1,326	19,973
COINS IN	116,210,464.39	115,792,214.37	92,823,304.84	1,347,880,395.93
AGP	6,971,220.73	7,014,996.48	5,552,262.75	78,847,086.53
AVG DAILY AGP	122.05	131.18	139.90	131.34
HOLD %	6.00%	6.06%	5.98%	5.85%
BJ TABLES	77	86	85	985
BJ DROP	3,567,223.40	3,816,216.56	4,016,015.15	47,004,223.30
AGP	683,878.40	725,933.86	783,597.15	9,285,669.85
AVG DAILY AGP	296.05	272.29	308.01	313.63
HOLD %	19.17%	19.02%	19.51%	19.75%
POKER TABLES	125	131	89	1,263
POKER DROP	2,485,095.10	2,725,125.35	2,543,084.05	32,243,052.40
AGP	1,620,203.35	1,772,917.90	1,405,031.95	20,236,216.26
AVG DAILY AGP	432.05	436.57	527.46	533.05
HOLD %	17.97%	20.09%	17.75%	18.20%
TOTAL AGP	62,347,195.92	66,212,148.98	60,600,130.41	743,835,871.81
GAMING TAXES	10,582,927.55	11,242,480.64	10,594,967.29	99,078,162.95
# OF CASINOS	47	47	45	46
AVG. DAYS OPEN	30.00	31.00	29.93	30.06
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>JUN 2005</u>	<u>MAY 2005</u>	<u>JUN 2004</u>	<u>TAX YEAR</u>
1¢ SLOTS	1,009	968	641	10,021
COINS IN	36,590,916.77	35,858,179.84	22,829,988.79	355,189,187.72
AGP	2,880,917.15	2,812,796.05	1,745,385.57	27,385,350.03
AVG DAILY AGP	95.17	93.73	91.24	89.89
HOLD %	7.87%	7.84%	7.65%	7.71%
5¢ SLOTS	1,149	1,195	1,542	16,074
COINS IN	33,215,160.55	33,641,422.80	48,307,901.32	466,655,480.99
AGP	2,125,211.82	2,168,217.36	3,111,487.21	30,092,910.51
AVG DAILY AGP	61.65	58.53	67.62	61.58
HOLD %	6.40%	6.45%	6.44%	6.45%
25¢ SLOTS	1,106	1,091	1,198	13,573
COINS IN	54,677,888.66	54,106,375.75	58,364,154.50	659,512,180.62
AGP	2,840,065.44	2,657,776.65	3,124,062.32	33,575,556.70
AVG DAILY AGP	85.60	78.58	87.38	81.37
HOLD %	5.19%	4.91%	5.35%	5.09%
\$1 SLOTS	873	873	894	10,806
COINS IN	65,344,144.00	68,677,214.00	67,923,551.76	795,624,418.13
AGP	3,204,547.32	3,296,016.88	3,456,269.91	36,718,333.19
AVG DAILY AGP	122.36	121.79	129.55	111.77
HOLD %	4.90%	4.80%	5.09%	4.62%
\$5 SLOTS	66	72	75	870
COINS IN	5,057,645.00	5,794,440.67	4,790,695.00	69,259,698.67
AGP	350,695.25	298,809.80	316,415.43	3,060,474.92
AVG DAILY AGP	177.12	133.88	141.37	115.71
HOLD %	6.93%	5.16%	6.60%	4.42%
OTHER SLOTS*	592	569	456	6,153
COINS IN	22,908,572.84	23,351,127.59	17,802,011.66	242,491,197.50
AGP	1,298,898.27	1,358,003.05	1,119,175.24	14,674,644.46
AVG DAILY AGP	73.14	76.99	82.25	78.45
HOLD %	5.67%	5.82%	6.29%	6.05%
BJ TABLES	17	17	20	205
BJ DROP	589,792.50	563,801.51	771,228.40	7,386,915.39
AGP	110,180.25	88,377.51	137,914.40	1,420,199.89
AVG DAILY AGP	216.04	167.70	231.07	227.88
HOLD %	18.68%	15.68%	17.88%	19.23%
POKER TABLES	28	28	18	282
POKER DROP	266,278.00	284,728.00	286,613.00	3,468,071.75
AGP	289,083.50	283,958.50	258,088.40	3,599,039.50
AVG DAILY AGP	344.15	327.14	480.47	419.81
HOLD %	23.27%	20.95%	18.13%	21.48%
TOTAL AGP	13,099,599.00	12,963,955.80	13,268,798.48	150,526,509.20
GAMING TAXES	1,802,020.25	1,663,355.37	1,795,534.47	11,238,418.90
# OF CASINOS	19	19	19	19
AVG. DAYS OPEN	30.00	31.00	29.84	30.40
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>JUN 2005</u>	<u>MAY 2005</u>	<u>JUN 2004</u>	<u>TAX YEAR</u>
1¢ SLOTS	2,057	2,001	1,143	18,586
COINS IN	114,357,950.40	117,940,015.64	64,852,334.82	1,107,949,960.59
AGP	10,173,663.44	10,509,430.53	5,331,419.43	92,953,050.43
AVG DAILY AGP	164.86	169.42	155.48	167.80
HOLD %	8.90%	8.91%	8.22%	8.39%
5¢ SLOTS	2,067	2,119	2,765	29,311
COINS IN	98,849,250.21	111,544,877.50	146,148,323.84	1,528,057,964.07
AGP	6,928,152.04	7,500,626.56	10,273,429.02	104,822,459.64
AVG DAILY AGP	111.73	114.18	123.85	119.99
HOLD %	7.01%	6.72%	7.03%	6.86%
25¢ SLOTS	2,210	2,210	2,567	28,598
COINS IN	171,340,345.72	187,235,207.66	191,054,927.00	2,233,865,464.21
AGP	8,711,834.61	9,626,729.93	9,522,527.55	113,215,921.87
AVG DAILY AGP	131.40	140.52	123.65	132.83
HOLD %	5.08%	5.14%	4.98%	5.07%
\$1 SLOTS	1,627	1,601	1,750	20,119
COINS IN	190,253,749.27	199,530,047.52	205,199,801.00	2,421,300,333.29
AGP	8,723,430.23	9,740,109.72	10,114,882.83	113,613,534.88
AVG DAILY AGP	178.72	196.25	192.66	189.47
HOLD %	4.59%	4.88%	4.93%	4.69%
\$5 SLOTS	199	201	203	2,463
COINS IN	36,762,500.00	41,088,539.00	41,340,660.00	498,706,274.00
AGP	1,648,721.77	1,728,448.40	1,603,006.96	21,034,689.33
AVG DAILY AGP	276.17	277.40	263.22	286.55
HOLD %	4.48%	4.21%	3.88%	4.22%
OTHER SLOTS*	1,205	1,156	869	12,798
COINS IN	85,807,160.03	92,441,086.78	74,912,264.28	1,031,812,941.36
AGP	5,187,456.40	5,656,993.43	4,428,899.11	60,176,340.43
AVG DAILY AGP	143.50	157.86	169.88	157.76
HOLD %	6.05%	6.12%	5.91%	5.83%
BJ TABLES	52	60	56	677
BJ DROP	2,688,066.15	3,000,657.05	3,146,054.00	37,178,512.41
AGP	517,785.90	599,379.10	628,867.00	7,480,328.46
AVG DAILY AGP	331.91	322.25	374.33	370.73
HOLD %	19.26%	19.97%	19.99%	20.12%
POKER TABLES	81	88	57	805
POKER DROP	1,965,176.35	2,159,190.35	2,039,204.05	25,540,908.05
AGP	1,150,412.10	1,273,675.90	1,018,742.05	14,382,242.85
AVG DAILY AGP	473.42	466.89	595.76	599.46
HOLD %	17.72%	19.77%	17.75%	17.71%
TOTAL AGP	43,041,456.49	46,635,393.57	42,921,773.95	527,678,567.89
GAMING TAXES	7,887,801.09	8,581,189.65	8,080,162.16	79,321,430.80
# OF CASINOS	21	21	21	21
AVG. DAYS OPEN	30.00	31.00	30.00	29.80
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>JUN 2005</u>	<u>MAY 2005</u>	<u>JUN 2004</u>	<u>TAX YEAR</u>
1¢ SLOTS	636	586	156	4,408
COINS IN	24,224,057.19	24,034,648.10	8,466,377.02	196,941,732.37
AGP	1,940,406.70	1,862,539.88	598,183.18	15,058,971.31
AVG DAILY AGP	101.70	102.53	127.82	114.36
HOLD %	8.01%	7.75%	7.07%	7.65%
5¢ SLOTS	568	613	645	6,981
COINS IN	14,354,884.75	15,205,346.10	18,226,289.50	185,803,155.71
AGP	993,502.37	1,105,904.60	1,343,194.19	13,689,805.90
AVG DAILY AGP	58.30	58.20	69.42	65.64
HOLD %	6.92%	7.27%	7.37%	7.37%
25¢ SLOTS	551	545	415	5,545
COINS IN	26,218,572.45	27,211,685.75	22,301,129.50	288,907,979.58
AGP	1,373,161.99	1,468,844.76	1,225,421.43	15,708,375.79
AVG DAILY AGP	83.07	86.94	98.43	94.83
HOLD %	5.24%	5.40%	5.49%	5.44%
\$1 SLOTS	370	380	275	3,863
COINS IN	24,887,378.00	27,749,310.25	24,384,424.00	298,834,882.94
AGP	1,069,137.26	1,216,634.33	985,598.53	13,231,255.22
AVG DAILY AGP	96.32	103.28	119.47	114.66
HOLD %	4.30%	4.38%	4.04%	4.43%
\$5 SLOTS	25	26	18	302
COINS IN	1,996,390.00	2,244,245.00	1,837,280.00	24,987,030.00
AGP	108,446.05	159,242.25	107,955.00	1,306,209.45
AVG DAILY AGP	144.59	197.57	199.92	144.78
HOLD %	5.43%	7.10%	5.88%	5.23%
OTHER SLOTS*	107	0	1	1,022
COINS IN	7,494,731.52	0.00	109,028.90	73,576,257.07
AGP	484,866.06	0.00	4,188.40	3,996,101.64
AVG DAILY AGP	151.05	0.00	139.61	130.89
HOLD %	6.47%	0.00%	3.84%	5.43%
BJ TABLES	8	9	9	103
BJ DROP	289,364.75	251,758.00	98,732.75	2,438,795.50
AGP	55,912.25	38,177.25	16,815.75	385,141.50
AVG DAILY AGP	232.97	136.84	62.28	125.17
HOLD %	19.32%	15.16%	17.03%	15.79%
POKER TABLES	16	15	14	176
POKER DROP	253,640.75	281,207.00	217,267.00	3,234,072.60
AGP	180,707.75	215,283.50	128,201.50	2,254,933.91
AVG DAILY AGP	376.47	462.98	305.24	428.88
HOLD %	14.37%	21.67%	17.29%	18.50%
TOTAL AGP	6,206,140.43	6,612,799.61	4,409,557.98	65,630,794.72
GAMING TAXES	893,106.21	997,935.62	719,270.66	8,518,313.25
# OF CASINOS	7	7	5	6
AVG. DAYS OPEN	30.00	31.00	30.00	29.87
*10¢, 50¢, \$2 and Multi-Denomination Slots				

JUNE AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,417	\$60,043,114	\$121.91	5.92%
Tables	202	\$2,304,082	\$380.21	18.68%
TOTAL	16,619	\$62,347,196	\$125.05	6.10%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,795	\$12,700,335	\$88.29	5.83%
Tables	45	\$399,264	\$295.75	20.11%
TOTAL	4,840	\$13,099,599	\$90.22	5.99%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,365	\$41,373,258	\$147.26	5.93%
Tables	133	\$1,668,198	\$418.09	18.61%
TOTAL	9,498	\$43,041,456	\$151.05	6.13%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,257	\$5,969,520	\$88.16	6.02%
Tables	24	\$236,620	\$328.64	17.01%
TOTAL	2,281	\$6,206,140	\$90.69	6.22%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in June. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ August 15 • June gaming tax returns due
- ✓ August 18 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

AUGUST 2005

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496