

Decision Unavailable

The Commission's decision on the petition for declaratory order submitted by Ameristar Casino Black Hawk, Inc., was not released by press time. When announced, the decision will be posted on the Division of Gaming web site.

Commission Action

At its meeting on March 17 in Lakewood, the Commission:

- Renewed the retail licenses of Bullwhackers Casino, Bullpen Sports Casino, Silver Hawk Casino
- Renewed the manufacturer/distributor and operator licenses of Atlantic City Coin & Slot Service Company, Inc.
- Approved change of ownership for Fortune Valley Hotel & Casino

EFT, W2-G Changes

Casinos that are already registered to pay their gaming taxes by electronic funds transfer (EFT) can now pay more than 50 different types of business and personal tax liabilities via the internet or telephone. Casinos and other gaming businesses that want to take advantage of the EFT program can register online at www.revenue.state.co.us/eft/wrap.asp?incl=index. Annual reconciliation forms cannot be processed by this method, and must still be mailed to the Department of Revenue.

The Department also has a new address for W2-G remittances:

Colorado Department of Revenue
1375 Sherman Street, 634
Denver CO 80261
Attn: Withholding Unit Supervisor

No Shortage of February AGP

Colorado casinos experienced no shortage of revenues during the shortest month of year. Gaming establishments statewide reported \$62.0 million in AGP in February, up 3.3 percent from \$60.0 million in January and up 8.2 percent from \$57.4 million in February 2004.

Black Hawk's 21 casinos produced \$43.9 million in AGP in February, up from \$42.4 million in both January and last February. Cripple Creek's 19 casinos generated \$12.1 million in AGP in February, up from nearly \$11.6 million in January and \$10.8 million the previous year. Central City's five casinos totaled \$6.0 million in AGP in February, even with the previous month but up 44.2 percent from \$4.1 million in February 2004. In February, Black Hawk casinos accounted for 70.8 percent of the statewide market; Cripple Creek gaming establishments, 19.5 percent; and Central City casinos, 9.7 percent.

Casinos statewide paid \$9.2 million in gaming tax proceeds in February, up from nearly \$8.8 million in January.

MESSAGE FROM THE DIRECTOR

April marks the beginning of the three-month gaming tax setting process. The schedule for the three months is set forth in the Gaming Regulations: April features testimony on the methodology to be used; May brings testimony from impacted state and local governmental entities; and June is capped by casino financial data.

The Division has already commenced analyzing the financial statement information submitted online by casinos by the March 15 deadline. Our audit staff's initial review ensures that none of the unaudited financial data appears skewed. Once that review is completed, we will be ready to publish the 2004 Abstract and will turn the data over to the Commission's independent CPA firm for its review and analysis. The firm will then adjust the data before compiling it for final presentation to the Commission in June. This will be the second year for the Commission CPA firm, so we anticipate that the process will run even smoother than it did last year.

Making things run smoother has been a trademark of the career of Ron Kammerzell at the Division of Gaming. Ron will be leaving the Division after nearly 13 years of service at the end of March to become the security director at the Colorado Lottery. Ron was the second auditor hired by the Division and helped shape the audit program and the internal controls during his tenure as an audit manager. Ron took advantage of an opportunity to transfer into the background investigations unit, and the Division has benefited from his time there as well. Ron leaves as the agent in charge of the Lakewood background unit, a section that reflects Ron's hard work, integrity and dedication. We all wish Ron the best in his new position and know that he will make the Lottery a better place, just like he did at the Division of Gaming.

—Mark L. Wilson



COLORADO STATE GAMING STATISTICS

	<u>FEB 2005</u>	<u>JAN 2005</u>	<u>FEB 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	2,975	2,568	1,553	19,128
COINS IN	142,785,252.36	135,064,872.80	80,510,533.98	980,601,964.87
AGP	11,639,129.41	10,776,664.06	6,335,080.55	78,331,525.61
AVG DAILY AGP	143.32	144.60	140.66	137.10
HOLD %	8.15%	7.98%	7.87%	7.99%
5¢ SLOTS	4,184	4,221	5,204	36,308
COINS IN	170,600,727.37	175,563,649.34	233,125,515.72	1,537,287,186.51
AGP	11,634,048.38	11,742,124.32	16,151,835.13	104,934,738.93
AVG DAILY AGP	101.86	95.86	107.03	96.76
HOLD %	6.82%	6.69%	6.93%	6.83%
25¢ SLOTS	3,906	3,940	4,283	32,143
COINS IN	255,163,394.34	257,788,764.50	269,954,145.25	2,126,443,209.84
AGP	13,346,836.74	12,913,107.05	13,720,873.31	109,053,880.88
AVG DAILY AGP	125.17	112.93	110.47	113.59
HOLD %	5.23%	5.01%	5.08%	5.13%
\$1 SLOTS	2,875	2,892	2,937	23,280
COINS IN	281,323,044.14	290,750,546.00	289,756,924.00	2,366,316,990.14
AGP	13,565,065.11	13,238,849.02	13,513,755.81	109,604,583.81
AVG DAILY AGP	172.84	157.74	158.66	157.63
HOLD %	4.82%	4.55%	4.66%	4.63%
\$5 SLOTS	312	299	296	2,407
COINS IN	47,470,110.00	45,797,990.00	45,283,545.00	393,255,420.00
AGP	2,306,680.52	1,967,451.07	1,617,232.30	16,801,226.17
AVG DAILY AGP	270.83	226.74	188.40	233.69
HOLD %	4.86%	4.30%	3.57%	4.27%
OTHER SLOTS*	1,873	1,594	799	12,620
COINS IN	133,554,929.01	104,047,887.62	67,374,267.17	874,416,838.22
AGP	7,099,141.49	6,381,895.70	3,840,118.18	50,760,110.88
AVG DAILY AGP	138.85	137.96	165.73	134.66
HOLD %	5.32%	6.13%	5.70%	5.81%
BJ TABLES	77	80	83	655
BJ DROP	3,685,805.85	3,816,043.25	4,000,724.00	31,941,843.26
AGP	753,708.10	779,278.50	850,593.50	6,329,649.26
AVG DAILY AGP	358.58	335.65	353.38	323.54
HOLD %	20.45%	20.42%	21.26%	19.82%
POKER TABLES	102	100	75	755
POKER DROP	2,797,927.35	2,682,103.25	2,452,914.50	21,369,448.90
AGP	1,737,358.35	1,754,589.25	1,374,446.00	13,195,199.65
AVG DAILY AGP	623.97	604.60	631.93	585.13
HOLD %	18.29%	17.77%	18.46%	17.44%
TOTAL AGP	62,081,968.10	60,082,445.82	57,403,934.78	489,010,915.19
GAMING TAXES	9,230,380.75	8,781,534.59	9,557,332.71	56,765,617.27
# OF ACCOUNTS	47	48	44	46
AVG. DAYS OPEN	27.30	29.02	29.00	29.87
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>FEB 2005</u>	<u>JAN 2005</u>	<u>FEB 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	886	841	469	6,244
COINS IN	30,022,409.43	29,661,164.84	18,244,925.50	217,985,726.90
AGP	2,321,839.48	2,261,499.10	1,384,446.07	16,782,856.37
AVG DAILY AGP	93.59	86.74	101.79	88.51
HOLD %	7.73%	7.62%	7.59%	7.70%
5¢ SLOTS	1,260	1,310	1,535	11,258
COINS IN	35,255,654.60	35,859,985.59	47,988,900.65	330,473,621.74
AGP	2,291,756.02	2,199,070.28	3,085,283.67	21,357,714.53
AVG DAILY AGP	64.96	54.15	69.31	62.47
HOLD %	6.50%	6.13%	6.43%	6.46%
25¢ SLOTS	1,103	1,141	1,215	9,192
COINS IN	50,712,032.96	51,832,736.00	52,925,501.00	447,984,464.96
AGP	2,579,653.76	2,665,719.93	2,654,450.27	22,937,319.62
AVG DAILY AGP	83.53	75.36	75.34	82.17
HOLD %	5.09%	5.14%	5.02%	5.12%
\$1 SLOTS	899	925	849	7,296
COINS IN	61,677,053.00	62,496,620.00	64,843,613.00	535,595,613.50
AGP	2,904,519.88	2,813,887.16	2,677,284.08	24,578,846.77
AVG DAILY AGP	115.39	98.13	108.74	110.93
HOLD %	4.71%	4.50%	4.13%	4.59%
\$5 SLOTS	77	71	72	578
COINS IN	5,067,625.00	4,011,755.00	5,331,110.00	47,052,075.00
AGP	281,529.35	132,161.50	202,091.13	2,067,860.71
AVG DAILY AGP	130.58	60.05	96.79	117.81
HOLD %	5.56%	3.29%	3.79%	4.39%
OTHER SLOTS*	561	494	150	3,841
COINS IN	20,137,653.28	17,983,866.01	7,523,664.64	153,990,608.78
AGP	1,303,178.05	1,158,089.19	475,360.73	9,439,701.15
AVG DAILY AGP	82.96	75.62	109.28	80.93
HOLD %	6.47%	6.44%	6.32%	6.13%
BJ TABLES	15	17	16	141
BJ DROP	529,333.50	506,566.00	589,937.50	5,192,998.82
AGP	101,850.75	103,961.00	136,963.50	1,031,244.82
AVG DAILY AGP	242.50	197.27	295.18	240.84
HOLD %	19.24%	20.52%	23.22%	19.86%
POKER TABLES	23	23	18	170
POKER DROP	290,382.50	266,554.50	212,104.50	2,387,721.25
AGP	322,461.00	303,603.75	214,736.50	2,461,969.75
AVG DAILY AGP	500.72	425.81	411.37	476.88
HOLD %	23.85%	24.37%	21.41%	20.95%
TOTAL AGP	12,106,788.29	11,637,991.91	10,830,615.95	100,657,513.72
GAMING TAXES	1,277,514.72	986,695.97	1,154,253.87	4,989,673.72
# OF ACCOUNTS	19	19	18	19
AVG. DAYS OPEN	28.00	31.00	29.00	30.37
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>FEB 2005</u>	<u>JAN 2005</u>	<u>FEB 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	1,602	1,450	1,037	10,795
COINS IN	94,479,782.40	88,869,370.56	59,708,866.57	657,768,319.21
AGP	7,893,201.25	7,252,932.75	4,749,188.00	53,553,018.24
AVG DAILY AGP	175.97	184.97	157.92	168.01
HOLD %	8.35%	8.16%	7.95%	8.14%
5¢ SLOTS	2,341	2,409	3,058	20,497
COINS IN	119,297,098.51	124,086,000.95	165,798,682.72	1,081,890,491.56
AGP	8,176,560.31	8,367,380.12	11,513,195.84	74,303,706.32
AVG DAILY AGP	124.74	128.45	129.83	122.77
HOLD %	6.85%	6.74%	6.94%	6.87%
25¢ SLOTS	2,312	2,366	2,629	19,551
COINS IN	177,943,658.66	179,285,015.75	192,684,037.75	1,496,148,167.91
AGP	9,299,132.01	8,831,726.13	9,817,059.57	76,228,277.87
AVG DAILY AGP	143.65	138.04	128.76	132.04
HOLD %	5.23%	4.93%	5.09%	5.09%
\$1 SLOTS	1,608	1,689	1,748	13,674
COINS IN	192,744,067.00	200,504,260.00	202,898,128.00	1,641,842,331.50
AGP	9,520,877.48	9,199,505.40	9,952,031.48	76,688,072.93
AVG DAILY AGP	211.46	201.42	196.32	189.93
HOLD %	4.94%	4.59%	4.90%	4.67%
\$5 SLOTS	204	208	200	1,645
COINS IN	39,862,035.00	39,345,300.00	38,400,085.00	330,681,975.00
AGP	1,926,484.42	1,682,629.57	1,315,737.17	14,005,614.84
AVG DAILY AGP	337.27	299.15	226.85	288.34
HOLD %	4.83%	4.28%	3.43%	4.24%
OTHER SLOTS*	1,209	1,100	634	8,200
COINS IN	104,318,324.86	86,064,021.61	59,401,300.53	680,868,519.42
AGP	5,300,384.64	5,223,806.51	3,323,727.45	38,983,993.44
AVG DAILY AGP	156.58	175.61	180.77	161.01
HOLD %	5.08%	6.07%	5.60%	5.73%
BJ TABLES	54	55	59	445
BJ DROP	2,902,957.35	3,075,692.75	3,302,852.25	25,350,968.69
AGP	612,276.10	644,275.50	692,269.50	5,088,220.19
AVG DAILY AGP	404.94	433.19	404.60	387.23
HOLD %	21.09%	20.95%	20.96%	20.07%
POKER TABLES	64	62	47	470
POKER DROP	2,180,859.10	2,125,888.25	2,012,651.00	16,941,725.55
AGP	1,214,291.60	1,241,948.50	1,026,408.50	9,308,708.55
AVG DAILY AGP	677.62	740.76	753.05	670.75
HOLD %	18.02%	17.16%	18.11%	16.88%
TOTAL AGP	43,943,207.81	42,444,204.48	42,389,617.51	348,159,612.38
GAMING TAXES	7,038,268.32	6,815,567.53	7,690,773.04	46,949,219.68
# OF ACCOUNTS	21	24	22	22
AVG. DAYS OPEN	28.00	27.04	29.00	29.53
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>FEB 2005</u>	<u>JAN 2005</u>	<u>FEB 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	487	277	47	2,089
COINS IN	18,283,060.53	16,534,337.40	2,556,741.91	104,847,918.76
AGP	1,424,088.68	1,262,232.21	201,446.48	7,995,651.00
AVG DAILY AGP	125.58	146.99	147.80	128.50
HOLD %	7.79%	7.63%	7.88%	7.63%
5¢ SLOTS	583	502	611	4,553
COINS IN	16,047,974.26	15,617,662.80	19,337,932.35	124,923,073.21
AGP	1,165,732.05	1,175,673.92	1,553,355.62	9,273,318.08
AVG DAILY AGP	85.87	75.55	87.67	68.38
HOLD %	7.26%	7.53%	8.03%	7.42%
25¢ SLOTS	491	433	439	3,400
COINS IN	26,507,702.72	26,671,012.75	24,344,606.50	182,310,576.97
AGP	1,468,050.97	1,415,660.99	1,249,363.47	9,888,283.39
AVG DAILY AGP	128.40	105.47	98.14	97.64
HOLD %	5.54%	5.31%	5.13%	5.42%
\$1 SLOTS	368	278	340	2,310
COINS IN	26,901,924.14	27,749,666.00	22,015,183.00	188,879,045.14
AGP	1,139,667.75	1,225,456.46	884,440.25	8,337,664.11
AVG DAILY AGP	133.00	142.20	89.70	121.18
HOLD %	4.24%	4.42%	4.02%	4.41%
\$5 SLOTS	31	20	24	184
COINS IN	2,540,450.00	2,440,935.00	1,552,350.00	15,521,370.00
AGP	98,666.75	152,660.00	99,404.00	727,750.62
AVG DAILY AGP	136.68	246.23	142.82	132.79
HOLD %	3.88%	6.25%	6.40%	4.69%
OTHER SLOTS*	103	0	15	579
COINS IN	9,098,950.87	0.00	449,302.00	39,557,710.02
AGP	495,578.80	0.00	41,030.00	2,336,416.29
AVG DAILY AGP	206.63	0.00	94.32	135.48
HOLD %	5.45%	0.00%	9.13%	5.91%
BJ TABLES	8	8	8	69
BJ DROP	253,515.00	233,784.50	107,934.25	1,397,875.75
AGP	39,581.25	31,042.00	21,360.50	210,184.25
AVG DAILY AGP	212.48	125.17	92.07	102.27
HOLD %	15.61%	13.28%	19.79%	15.04%
POKER TABLES	15	15	10	115
POKER DROP	326,685.75	289,660.50	228,159.00	2,040,002.10
AGP	200,605.75	209,037.00	133,301.00	1,424,521.35
AVG DAILY AGP	574.33	449.54	459.66	415.88
HOLD %	15.13%	16.22%	18.81%	18.01%
TOTAL AGP	6,031,972.00	6,000,249.43	4,183,701.32	40,193,789.09
GAMING TAXES	914,597.71	979,271.09	712,305.80	4,826,723.87
# OF ACCOUNTS	7	5	4	5
AVG. DAYS OPEN	23.29	31.00	29.00	29.79
*10¢, 50¢, \$2 and Multi-Denomination Slots				

FEBRUARY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,125	\$59,590,902	\$135.38	5.89%
Tables	179	\$2,491,066	\$509.80	19.52%
TOTAL	16,304	\$62,081,968	\$139.49	6.09%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,786	\$11,682,477	\$87.18	5.76%
Tables	38	\$424,312	\$398.79	20.88%
TOTAL	4,824	\$12,106,788	\$89.63	5.94%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,276	\$42,116,640	\$162.16	5.93%
Tables	118	\$1,862,568	\$552.84	19.77%
TOTAL	9,394	\$43,943,208	\$167.06	6.15%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,063	\$5,791,785	\$120.57	5.83%
Tables	23	\$240,187	\$448.47	15.34%
TOTAL	2,086	\$6,031,972	\$124.18	6.03%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in February. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ April 15 • March gaming tax returns due
- ✓ April 21 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

APRIL 2005

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496