Colorado Division of Gaming GAMING UPDAT MARCH 2005

Volume XIV, Issue 3

Commission Action

At its meeting on Feb. 17 in Lakewood, the Commission:

•Renewed the manufacturer/ distributor licenses of Novomatic Colorado, Inc.; Atronic Americas, LLC; WMS Gaming, Inc.

• Renewed the operator license of WMS Gaming, Inc.

 Approved changes of ownership for Fortune Valley Hotel & Casino, Bronco Billy's Sports Bar & Casino and Buffalo Billy's Casino

Commission to Hear Gaming Space Issue

The Colorado Limited Gaming Control Commission will conduct a hearing Friday, March 18 at 1 p.m. to consider a petition of declaratory order filed by Ameristar Casino Black Hawk, Inc. In its petition, Ameristar challenges the Division of Gaming's long-standing interpretation that only the building area within a city's gaming district be used to calculate the 35 percent and 50 percent restrictions prescribed in the constitutional amendment allowing gaming in Colorado. Ameristar argues Gaming Regulation 47.1-313, which outlines the requirements for licensed premises, does not explicitly exclude building space outside the gaming district, thus allowing it to be used in the calculation of gaming space. At its meeting Feb. 17, the Commission granted a motion by a group of 21 casino owners to intervene in the process. As a result, the intervenors will be allowed to file briefs, present evidence and make oral arguments at the March hearing.

AGP Jump Start to New Year

Colorado casinos rang in the new year with improved revenues in January. Casinos statewide reported \$60.1 million in AGP in January, up slightly from \$59.7 million in December and up 3.5 percent from \$58.1 million in January 2004.

Black Hawk's 21 casinos generated \$42.4 million in AGP in January, down from \$42.9 million in December and \$42.5 million in January 2004. Cripple Creek's 19 casinos totaled \$11.6 million in AGP in January, up slightly from nearly \$11.6 million in December and \$11.4 million the previous year. Central City's five casinos recorded \$6.0 million in AGP in January, up from \$5.2 million the previous month and \$4.2 million in January 2004.

Casinos statewide paid \$8.8 million in gaming taxes in January, with 14 casinos reporting revenues in the 0.25 percent tax bracket; 13 at 2 percent; two at 4 percent; eight at 11 percent; three at 16 percent; and eight at 20 percent. Three casinos changed ownership during the month to account for the higher casino count.

MESSAGE FROM THE DIRECTOR

The Division of Gaming's background investigation unit is experiencing the calm after the storm. At the Gaming Commission meeting in December, the team presented 18 licensing reports, including seven new business license applications. In January the background investigators presented reports on three

additional new applicants, bringing the total to 10 new applications completed in a two-month span. Considering we typically tell new business applicants the process can take from six months to a year *depending on how busy we are*, you can easily tell the nine-member background unit had its hands full in 2004. By the way, did I mention that throughout the year they also completed 91 business renewals, 28 changes of ownership, 132 background investigations on key and associated person applicants, as well as scores of problem support application assists to our Licensing Section?

It seems that whenever a new business applicant addresses the Gaming Commission after receiving approval for a new business license, the applicant is full of praises for the background investigation team. I share in those sentiments. I, like others, am impressed with their professionalism, their thoroughness and their human touch. I want to personally commend Ron Kammerzell, Will Lukela, Flavio Quintana, Kendal Dittmer, Lewis Koski, Joanna Meyer, Karl Trump, Evan Kwiatkowski and Mark Rule for their outstanding work and dedication, especially during this past year. I also want to single out Karl Trump, who at the end of February is retiring after 24 years of service to the State of Colorado. Karl spent most of those years as a hearings officer and enforcement investigator in the Motor Vehicle Division, where he became known as an expert on driver license fraud. Fortunately for the Division, he joined the background unit five years ago and has been a valuable member of the team since then. We all wish Karl the best in his retirement. —Mark L. Wilson

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
1¢ SLOTS Coins in Agp Avg Daily Agp Hold %	<u>JAN 2005</u> 2,568 135,064,872.80 10,776,664.06 144.60 7.98%	DEC 2004 2,480 127,840,998.72 10,047,371.91 133.59 7.86%	<u>JAN 2004</u> 1,501 77,762,916.84 6,084,659.97 130.96 7.82%	TAX YTD 16,153 837,816,712.51 66,692,396.20 136.55 7.96%	1¢ SLOTS Coins in Agp Avg Daily Agp Hold %	JAN 2005 841 29,661,164.84 2,261,499.10 86.74 7.62%	DEC 2004 840 27,867,899.64 2,111,694.51 81.09 7.58%	<u>JAN 2004</u> 467 18,759,708.55 1,388,926.21 95.94 7.40%	TAX YTD 5,358 187,963,317.47 14,461,016.89 87.89 7.69%
5¢ SLOTS	4,221	4,352	5,309	32,124	5¢ SLOTS	1,310	1,334	1,553	9,998
COINS IN	175,563,649.34	177,215,392.06	238,877,703.50	1,366,686,459.14	Coins in	35,859,985.59	36,153,107.10	48,435,949.55	295,217,967.14
AGP	11,742,124.32	12,229,717.47	16,390,898.44	93,300,690.55	Agp	2,199,070.28	2,267,167.74	3,159,453.40	19,065,958.51
AVG DAILY AGP	95.86	92.66	99.74	96.06	AVG Daily Agp	54.15	54.82	65.63	62.10
HOLD %	6.69%	6.90%	6.86%	6.83%	Hold %	6.13%	6.27%	6.52%	6.46%
25¢ SLOTS	3,940	3,989	4,327	28,237	25¢ SLOTS	1,141	1,151	1,218	8,089
COINS IN	257,788,764.50	252,329,095.00	279,498,214.18	1,871,279,815.50	Coins in	51,832,736.00	51,148,301.00	54,899,614.50	397,272,432.00
AGP	12,913,107.05	12,783,801.23	14,234,501.79	95,707,044.14	Agp	2,665,719.93	2,529,850.79	2,879,662.48	20,357,665.86
AVG DAILY AGP	112.93	105.68	106.27	112.10	AVG Daily Agp	75.36	70.90	76.27	81.96
HOLD %	5.01%	5.07%	5.09%	5.11%	Hold %	5.14%	4.95%	5.25%	5.12%
\$1 SLOTS	2,892	2,926	2,954	20,405	\$1 SLOTS	925	934	847	6,397
COINS IN	290,750,546.00	285,390,379.00	290,164,042.00	2,084,993,946.00	COINS IN	62,496,620.00	61,467,911.00	64,348,871.00	473,918,560.50
AGP	13,238,849.02	13,287,279.74	13,304,679.69	96,039,518.70	AGP	2,813,887.16	2,901,390.35	2,917,026.77	21,674,326.89
AVG DAILY AGP	157.74	149.74	145.50	155.66	AVG DAILY AGP	98.13	100.21	111.10	110.34
HOLD %	4.55%	4.66%	4.59%	4.61%	HOLD %	4.50%	4.72%	4.53%	4.57%
\$5 SLOTS	299	296	304	2,095	\$5 SLOTS	71	71	72	501
COINS IN	45,797,990.00	48,095,210.00	52,115,705.00	345,785,310.00	COINS IN	4,011,755.00	4,715,615.00	5,399,880.00	41,984,450.00
AGP	1,967,451.07	2,217,826.05	2,102,848.50	14,494,545.65	AGP	132,161.50	222,225.80	257,340.00	1,786,331.36
AVG DAILY AGP	226.74	247.07	223.47	228.82	AVG DAILY AGP	60.05	100.97	115.30	116.12
HOLD %	4.30%	4.61%	4.03%	4.19%	HOLD %	3.29%	4.71%	4.77%	4.25%
OTHER SLOTS*	1,697	1,511	852	10,747	OTHER SLOTS*	494	465	145	3,280
COINS IN	112,259,929.39	100,252,365.83	64,156,714.08	740,861,909.21	Coins in	17,983,866.01	17,164,171.20	7,664,465.38	133,852,955.50
AGP	6,910,382.55	6,373,333.12	3,641,915.48	43,660,969.39	Agp	1,158,089.19	1,132,170.75	454,425.27	8,136,523.10
AVG DAILY AGP	140.32	139.09	138.09	134.36	AVG Daily Agp	75.62	78.54	101.10	80.79
HOLD %	6.16%	6.36%	5.68%	5.89%	Hold %	6.44%	6.60%	5.93%	6.08%
BJ TABLES	80	80	82	578	BJ TABLES	17	16	15	126
BJ DROP	3,816,043.25	3,796,916.16	4,198,274.90	28,256,037.41	BJ DROP	506,566.00	556,775.75	604,507.50	4,663,665.32
AGP	779,278.50	773,503.16	884,456.40	5,575,941.16	AGP	103,961.00	129,097.50	135,951.00	929,394.07
AVG DAILY AGP	335.65	318.83	348.45	319.06	AVG DAILY AGP	197.27	260.28	292.37	240.21
HOLD %	20.42%	20.37%	21.07%	19.73%	HOLD %	20.52%	23.19%	22.49%	19.93%
Poker Tables	100	100	71	653	Poker Tables	23	23	14	147
Poker Drop	2,682,103.25	2,681,428.70	2,502,462.25	18,571,521.55	Poker Drop	266,554.50	256,336.00	198,090.00	2,097,338.75
Agp	1,754,589.25	1,675,909.80	1,407,950.75	11,457,841.30	Agp	303,603.75	290,499.35	209,458.90	2,139,508.75
Avg Daily Agp	604.60	552.63	640.63	580.32	Avg Daily Agp	425.81	407.43	482.62	473.98
Hold %	17.77%	16.65%	18.88%	17.32%	Hold %	24.37%	16.46%	16.56%	20.55%
TOTAL AGP GAMING TAXES # OF ACCOUNTS AVG. DAYS OPEN *10¢, 50¢, \$2 au		59,725,209.53 8,942,857.19 46 30.33 ation Slots	58,051,911.02 9,402,616.50 44 30.95	426,928,947.09 47,535,236.52 46 30.24	TOTAL AGP GAMING TAXES # OF ACCOUNTS AVG. DAYS OPEN *10¢, 50¢, \$2 an		11,584,096.79 885,130.98 19 31.00 tion Slots	11,402,244.03 1,084,199.87 18 31.00	88,550,725.43 3,712,159.00 19 30.71

BLACK HAWK GAMING STATISTICS

CENTRAL CITY GAMING STATISTICS

1¢ SLOTS Coins IN Agp AVG Daily Agp Hold %	<u>JAN 2005</u> 1,450 88,869,370.56 7,252,932.75 184.97 8.16%	DEC 2004 1,396 85,816,128.25 6,866,989.33 166.24 8.00%	<u>JAN 2004</u> 987 56,259,441.66 4,502,900.74 147.60 8.00%	TAX YTD 9,193 563,288,536.81 45,659,816.99 166.97 8.11%	I ¢ SLOTS Coins in Agp Avg Daily Agp Hold %	<u>JAN 2005</u> 277 16,534,337.40 1,262,232.21 146.99 7.63%	DEC 2004 244 14,156,970.83 1,068,688.07 141.29 7.55%	<u>JAN 2004</u> 47 2,743,766.63 192,833.02 132.35 7.03%	TAX YTD 1,602 86,564,858.23 6,571,562.32 133.56 7.59%
	2,409 124,086,000.95 8,367,380.12 128.45 6.74%	2,491 125,486,395.91 8,813,611.82 119.57 7.02%	3,148 171,645,810.00 11,728,887.10 120.54 6.83%	18,156 962,593,393.05 66,127,146.01 122.44 6.87%		502 15,617,662.80 1,175,673.92 75.55 7.53%	527 15,575,889.05 1,148,937.91 70.33 7.38%	608 18,795,943.95 1,502,557.94 79.72 7.99%	3,970 108,875,098.95 8,107,586.03 66.49 7.45%
	2,366 179,285,015.75 8,831,726.13 138.04 4.93%	2,400 177,971,630.75 9,008,932.92 126.85 5.06%	2,670 199,695,025.75 10,161,799.31 123.13 5.09%	17,239 1,318,204,509.25 66,929,145.86 130.52 5.08%	25¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	433 26,671,012.75 1,415,660.99 105.47 5.31%	438 23,209,163.25 1,245,017.52 91.69 5.36%	439 24,903,573.93 1,193,040.00 87.67 4.79%	2,909 155,802,874.25 8,420,232.42 94.24 5.40%
COINS IN	1,689 200,504,260.00 9,199,505.40 201.42 4.59%	1,708 200,382,326.00 9,256,026.21 183.14 4.62%	1,767 202,829,812.00 9,436,108.83 172.77 4.65%	12,066 1,449,098,264.50 67,167,195.45 187.14 4.64%	COINS IN	278 27,749,666.00 1,225,456.46 142.20 4.42%	284 23,540,142.00 1,129,863.18 128.34 4.80%	340 22,985,359.00 951,544.09 90.28 4.14%	1,942 161,977,121.00 7,197,996.36 120.68 4.44%
\$5 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	208 39,345,300.00 1,682,629.57 299.15 4.28%	205 41,423,785.00 1,907,432.30 314.44 4.60%	208 45,094,865.00 1,727,038.50 268.63 3.83%	1,441 290,819,940.00 12,079,130.42 281.80 4.15%	COINS IN AGP AVG DAILY AGP	20 2,440,935.00 152,660.00 246.23 6.25%	20 1,955,810.00 88,167.95 142.21 4.51%	24 1,620,960.00 118,470.00 159.23 7.31%	153 12,980,920.00 629,083.87 133.87 4.85%
OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	1,100 86,064,021.61 5,223,806.51 175.61 6.07%	1,046 83,088,194.63 5,241,162.37 169.33 6.31%	692 55,978,042.20 3,143,238.51 146.96 5.62%	6,991 576,550,194.56 33,683,608.80 161.97 5.84%	OTHER SLOTS* Coins in Agp AVG Daily Agp Hold %	528,486.85	0 0.00 0.00 0.00 0.00%	15 514,206.50 44,251.70 95.16 8.61%	476 30,458,759.15 1,840,837.49 125.91 6.04%
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	55 3,075,692.75 644,275.50 433.19 20.95%	56 3,012,851.76 607,479.01 366.59 20.16%	59 3,496,193.40 733,260.90 402.09 20.97%	391 22,448,011.34 4,475,944.09 384.84 19.94%	AGP AVG DAILY AGP	8 233,784.50 31,042.00 125.17 13.28%	8 227,288.65 36,926.65 148.90 16.25%	8 97,574.00 15,244.50 61.47 15.62%	61 1,144,360.75 170,603.00 91.06 14.91%
Poker Tables Poker Drop Agp Avg Daily Agp Hold %	62 2,125,888.25 1,241,948.50 740.76 17.16%	62 2,152,518.85 1,192,854.60 650.19 16.45%	47 2,055,773.25 1,054,456.35 725.85 18.86%	406 14,760,866.45 8,094,416.95 670.24 16.71%	Poker Tables Poker Drop Agp Avg Daily Agp Hold %	15 289,660.50 209,037.00 449.54 16.22%	15 272,573.85 192,555.85 414.10 18.41%	10 248,599.00 144,035.50 464.63 20.87%	100 1,713,316.35 1,223,915.60 398.48 18.56%
TOTAL AGP GAMING TAXES # OF ACCOUNTS AVG. DAYS OPEN *10¢, 50¢, \$2 ar		42,894,488.56 7,228,617.78 22 29.59 ation Slots	42,487,690.24 7,601,738.44 22 30.91	304,216,404.57 39,910,951.36 22 29.75	TOTAL AGP GAMING TAXES # OF ACCOUNTS AVG. DAYS OPEN *10¢, 50¢, \$2 and	6,000,249.43 979,271.09 5 31.00 d Multi-Denomina	5,246,624.18 829,108.43 5 31.00 tion Slots	4,161,976.75 716,678.19 4 31.00	34,161,817.09 3,912,126.16 5 30.71

JANUARY AGP BY DEVICE

Cripple Creek

Control City

<u>Number</u>

4.782

4,822

40

Statewide

Device	<u>Number</u>	AGP	Avg. Dally AGP/Device	<u>Hold %</u>	Device
Slots	15,617	\$57,548,578	\$126.98	5.66%	Slots
Tables	180	\$2,533,868	\$485.07	19.33%	Tables
TOTAL	15,797	\$60,082,446	\$131.06	5.86%	TOTAL

Black Hawk

DIALK HAWK			Central City							
			Avg. Daily					Avg. Daily		
Device	<u>Number</u>	AGP	AGP/Device	Hold %	Device	<u>Number</u>	AGP	AGP/Device	Hold %	
Slots	9,222	\$40,557,980	\$162.64	5.65%	Slots	1,613	\$5,760,170	\$115.20	5.92%	
Tables	117	\$1,886,224	\$596.18	19.40%	Tables	23	\$240,079	\$336.72	14.91%	
TOTAL	9,339	\$42,444,204	\$168.07	5.87%	TOTAL	1,636	\$6,000,249	\$118.31	6.14%	

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in January. Hold percentage does not include player-banked poker tables.

GAMING+UPDATE

DATES TO REMEMBER

- ✓ March 15 February gaming tax returns due
- ✓ March 17 Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ March 18 Gaming Commission hearing, 1881 Pierce St., Suite 110, Lakewood

MARCH 2005

Avg. Daily

\$75.76

\$328.68

\$77.86

AGP/Device Hold %

5.56%

21.85%

5.74%

<u>AGP</u>

\$11,230,427

\$407,565

\$11,637,992

COLORADO DEPT OF REVENUE DIVISION OF GAMING 1881 PIERCE ST STE 112 LAKEWOOD CO 80214-1496