Colorado Division of GAMING UPDAT

Volume XIV, Issue 1 JANUARY 2005

Commission Action

At its meeting on December 16 in Lakewood, the Commission:

- Renewed the retail licenses of Wild Horse Casino, Uncle Sam's Casino, Gold Rush Hotel & Casino, Gold Digger's Casino, Mardi Gras Casino, Golden Gulch Casino, Canvon Casino, Grand Plateau Casino
- •Renewed the manufacturer/ distributor licenses of Millennium Gaming, Inc., and Universal Gaming Resources, LLC
- Approved change of ownership for Millenium Gaming, Inc.
- •Issued new manufacturer/ distributor license to American Gaming & Electronics, Inc.
- •Issued new operator licenses to Ameristar Casino Black Hawk, Inc.; Casino Vision Management (U.S.), Inc.; Casinopartners Management (U.S.), Inc.
- Approved new retail licenses for Legends Gaming, LLC, dba Fitzgeralds Casino, Black Hawk; Ameristar Casino Black Hawk, Inc., dba Mountain High Casino, Black Hawk; Scarlet's Casino, Inc., dba Scarlet's Casino, Central City; Teller House Casino, Inc., dba Teller House Casino, Central City

ICMPs Revised Jan. 1

Due in large part to changes in Gaming Rule 10 that go into effect Dec. 30, the Blackjack, Poker, Drop & Count and Accounting sections of the Internal Control Minimum Procedures have been revised effective Jan. 1, 2005. The revisions will be available online before Dec. 30.

November Revenues Go Cold

Colorado casino revenues dropped along with the temperatures and the snowfall in November, with casinos statewide reporting \$53.2 million in AGP, down 15.3 percent from \$62.9 million in October and down 3.3 percent from \$55.1 million in November 2003. Central City casinos bucked the large statewide downward trend due to interest generated by the Nov. 20 opening of the Central City Parkway, which connects the town with I-70 at the Hidden Valley exit. Central City's five casinos generated \$4.5 million in AGP in November, less than a \$20,000 decline from the previous month and up from \$3.8 million in November 2003. Tax revenues statewide also fell from \$8.5 million in October to \$8.0 million in November.

MESSAGE FROM THE DIRECTOR

The law enforcement representative position on the Colorado Limited Gaming Control Commission had been vacant since July 1. Larimer County Sheriff James Alderden was appointed last month to fill the position formerly held by Phil Walter before he resigned in June.



Jim's presence at the December Commission meeting was a welcomed sight. He was greeted at his first meeting with investigative reports for 11 renewals, eight new licenses and a change of ownership. That's usually three to four months' worth of reports in one meeting. But Jim is familiar with background investigative reports for gaming license applicants. He used to write them. Before being elected to his first term as Larimer County Sheriff in 1998, Jim had worked six years as an agent with the Colorado Bureau of Investigation. During his first year with CBI, Jim worked in the Gaming Unit, conducting background and other investigations, before moving on to the Major Crimes Unit. My experiences with Jim as a co-worker and fellow law enforcement official have given me a lot of respect for him. He is one of the most honest people I know.

Jim's law enforcement career spans three decades. He started his career with the Colorado State University Police Department and his career has taken him to positions with the Estes Park Police Department, the Steamboat Springs Police Department and the Larimer County Sheriff's Office before joining CBI. He is currently the president of County Sheriffs of Colorado and serves as the Legislative Committe co-Chair.

Jim's appointment leaves one vacancy on the Commission. Shirley Harris had been serving as the public member of the Commission since her second term ended in June. Prior to the December meeting, Gov. Bill Owens appointed a replacement, but he withdrew his nomination prior to the meeting because scheduling problems prevented him from being able to attend the monthly meetings on a regular basis.

Both the Division of Gaming and the Commission are looking forward to having a full Commission again soon. Until then, we are thankful that Jim has joined the Commission and look forward to his input and expertise.

—Mark L. Wilson

COLORAD	OO STATE		CRIPPLE CREEK GAMING STATISTICS						
	NOV 2004 2,346 108,649,691.66 8,734,171.43 124.10 8.04%	OCT 2004 2,266 121,920,013.89 9,777,958.41 139.20 8.02%	NOV 2003 1,169 57,999,056.56 4,570,647.86 130.33 7.88%	TAX YTD 11,105 574,910,840.99 45,868,360.23 135.60 7.98%	I ¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	NOV 2004 778 23,882,337.08 1,860,342.63 79.71 7.79%	OCT 2004 753 27,868,281.92 2,114,500.51 90.58 7.59%	NOV 2003 366 13,996,184.07 1,057,583.22 96.32 7.56%	TAX YTD 3,677 130,434,252.99 10,087,823.28 89.69 7.73%
	4,504 166,474,601.00 11,272,502.35 83.43 6.77%	4,587 200,254,296.29 13,855,937.26 97.44 6.92%	5,591 242,134,320.75 16,776,245.99 100.02 6.93%	23,551 1,013,907,417.74 69,328,848.76 96.64 6.84%	5¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	2,107,444.82	1,436 44,458,022.45 2,942,554.69 66.10 6.62%	1,542 48,952,081.70 3,204,971.62 69.28 6.55%	7,354 223,204,874.45 14,599,720.49 64.90 6.54%
AGP	4,020 230,263,600.25 11,442,606.25 94.88 4.97%	4,056 271,811,225.50 13,895,096.05 110.51 5.11%	4,460 264,583,450.00 12,995,323.05 97.12 4.91%	20,308 1,361,161,956.00 70,010,135.86 113.18 5.14%	COINS IN	Z, I U /, /ZT.Z I	1,167 59,040,982.25 3,131,435.57 86.56 5.30%	1,213 53,107,316.50 2,694,156.39 74.04 5.07%	5,797 294,291,395.00 15,162,095.14 85.50 5.15%
AGP AVG DAILY AGP HOLD %	11,977,134.08 136.40 4.61%	14,834,885.37 164.67 4.80%	2,998 283,682,315.00 13,387,804.41 148.85 4.72%	14,587 1,508,853,021.00 69,513,389.94 156.44 4.61%		54,851,261.50 2,545,711.86	908 72,145,634.00 3,319,238.14 117.92 4.60%	838 64,936,541.00 3,002,492.43 119.43 4.62%	4,538 349,954,029.50 15,959,049.38 114.97 4.56%
COINS IN	298 45,050,485.00 1,816,807.31 203.22 4.03%	297 50,756,610.00 1,888,236.48 205.09 3.72%	317 48,048,750.00 2,058,653.25 216.47 4.28%	1,500 251,892,110.00 10,309,268.53 225.63 4.09%	\$5 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	72 4,018,960.00 69,005.58 31.95 1.72%	67 6,756,675.00 272,921.03 131.40 4.04%	72 5,985,875.00 389,235.00 180.20 6.50%	359 33,257,080.00 1,431,944.06 130.39 4.31%
AGP	1,618 101,800,750.67 5,877,542.27 121.09 5.77%	1,476 103,680,199.19 6,020,849.25 131.59 5.81%	692 58,217,758.12 3,237,721.59 155.96 5.56%	7,439 522,239,037.31 30,040,786.67 132.57 5.75%	OTHER SLOTS* COINS IN AGP AVG DAILY AGP HOLD %	18,984,870.31 1,017,022.98 72.44	453 20,236,803.54 1,244,691.38 88.63 6.15%	144 7,418,624.63 451,905.14 104.61 6.09%	2,321 98,704,918.29 5,846,263.16 82.34 5.92%
BJ TABLES BJ DROP AGP AVG DAILY AGP HOLD %	81 3,468,234.12 721,800.87 297.04 20.81%	85 4,136,691.60 805,902.85 305.85 19.48%	85 3,969,656.10 892,420.60 349.97 22.48%	418 20,643,078.00 4,023,159.50 315.97 19.49%	BJ TABLES BJ DROP AGP AVG DAILY AGP	18	19 688,088.80 139,114.80 236.19 20.22%	16 598,473.80 126,748.80 264.06 21.18%	93 3,600,323.57 696,335.57 244.77 19.34%
POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	92 2,257,173.25 1,450,589.55 525.58 17.26%	90 2,630,582.00 1,576,745.00 565.14 15.83%	68 2,344,263.55 1,218,370.35 597.24 16.37%	453 13,207,989.60 8,027,342.25 581.74 17.36%	POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	21 229,024.50 275,200.30 436.83 25.15%	20 317,519.75 282,701.75 455.97 14.27%	13 179,208.50 200,607.80 514.38 18.86%	101 1,574,448.25 1,545,405.65 500.21 20.56%
TOTAL AGP	53,293,154.11	62,946,701.27	55,137,187.10	307,121,291.74	TOTAL AGP	10,070,482.39	13,447,157.87	11,127,700.40	65,328,636.73
GAMING TAXES	8,043,461.08	8,513,392.57	8,310,533.75	29,810,844.74	GAMING TAXES	642,085.01	615,292.59	801,015.23	1,840,332.05
# OF ACCOUNTS		45	44	45	# OF ACCOUNTS	19	19	17	19
AVG. DAYS OPEN		31.00	30.00	30.46	AVG. DAYS OPEN	30.00	31.00	30.00	30.59
*10¢, 50¢, \$2 and Multi-Denomination Slots					*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HA	AWK GAM		CENTRAL CITY GAMING STATISTICS							
1¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	NOV 2004 1,336 75,478,687.21 6,082,630.17 151.76 8.06%	OCT 2004 1,300 82,992,807.35 6,778,687.21 168.21 8.17%	NOV 2003 767 41,936,379.97 3,343,410.13 145.30 7.97%	TAX YTD 6,347 388,603,038.00 31,539,894.91 163.90 8.12%		NOV 2004 232 9,288,667.37 791,198.63 113.68 8.52%	OCT 2004 213 11,058,924.62 884,770.69 134.00 8.00%	NOV 2003 36 2,066,492.52 169,654.51 157.09 8.21%	TAX YTD 1,081 55,873,550.00 4,240,642.04 128.20 7.59%	
	2,559 119,382,524.95 8,134,462.08 105.96 6.81%	2,593 140,936,157.04 9,790,354.90 121.80 6.95%	3,351 174,633,801.95 12,138,697.88 120.75 6.95%	13,256 713,020,996.19 48,946,154.07 121.79 6.86%	5¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	545 14,116,810.30 1,030,595.45 63.03 7.30%	558 14,860,116.80 1,123,027.67 64.92 7.56%	698 18,548,437.10 1,432,576.49 68.41 7.72%	2,941 77,681,547.10 5,782,974.20 64.26 7.44%	
AGP	2,445 164,687,786.25 8,253,901.84 112.53 5.01%	2,466 191,395,635.00 9,654,916.01 126.30 5.04%	2,763 190,980,971.50 9,248,428.40 111.57 4.84%	12,473 960,947,862.75 49,088,486.81 129.81 5.11%	25¢ SLOTS COINS IN AGP AVG DAILY AGP HOLD %	1,078,780.20	423 21,374,608.25 1,108,744.47 84.55 5.19%	484 20,495,162.00 1,052,738.26 72.50 5.14%	2,038 105,922,698.25 5,759,553.91 92.36 5.44%	
COINS IN AGP AVG DAILY AGP HOLD %	8,395,675.46 161.77 4.58%	10,572,006.26 197.81 4.92%	1,814 199,666,414.00 9,476,453.45 174.14 4.75%	8,669 1,048,211,678.50 48,711,663.84 185.34 4.65%	AGP AVG DAILY AGP	276 21,477,550.00 1,035,746.76 125.09 4.82%	274 22,285,251.00 943,640.97 111.10 4.23%	346 19,079,360.00 908,858.53 87.56 4.76%	1,380 110,687,313.00 4,842,676.72 114.68 4.38%	
COINS IN	203 39,263,680.00 1,695,074.06 278.34 4.32%	207 42,304,710.00 1,575,540.20 245.53 3.72%	221 40,587,420.00 1,551,397.17 234.00 3.82%	1,028 210,050,855.00 8,489,068.55 272.37 4.04%	\$5 SLOTS COINS IN AGP AVG DAILY AGP HOLD %	52,727.67	23 1,695,225.00 39,775.25 55.79 2.35%	24 1,475,455.00 118,021.08 163.92 8.00%	113 8,584,175.00 388,255.92 112.28 4.52%	
AGP AVG DAILY AGP	1,044 75,645,553.89 4,457,153.29 142.31 5.89%	1,023 83,443,395.65 4,776,157.87 150.61 5.72%	533 50,348,360.09 2,751,358.37 172.07 5.46%	4,845 407,397,978.32 23,218,639.92 158.07 5.70%	COINS IN AGP	106 7,170,326.47 403,366.00 126.84 5.63%	0 0.00 0.00 0.00 0.00%	15 450,773.40 34,458.08 76.57 7.64%	273 16,136,140.70 975,883.59 116.82 6.05%	
BJ TABLES BJ DROP AGP AVG DAILY AGP	54 2,805,246.86 611,495.86 377.47 21.80%	57 3,314,125.45 644,995.45 365.02 19.46%	60 3,283,566.30 750,682.55 417.05 22.86%	280 16,359,466.83 3,224,189.58 379.80 19.71%	BJ DROP AGP AVG DAILY AGP	9 177,667.25 24,475.00 90.65 13.78%	9 134,477.35 21,792.60 78.11 16.21%	9 87,616.00 14,989.25 55.52 17.11%	45 683,287.60 102,634.35 74.53 15.02%	
POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	57 1,832,584.25 1,020,067.25 596.53 16.10%	56 2,082,338.50 1,115,762.25 642.72 15.32%	45 1,954,828.80 891,933.30 660.69 15.23%	282 10,482,459.35 5,659,613.85 661.96 16.68%	POKER TABLES POKER DROP AGP AVG DAILY AGP HOLD %	14 195,564.50 155,322.00 369.81 18.83%	14 230,723.75 178,281.00 410.79 22.60%	10 210,226.25 125,829.25 419.43 24.84%	70 1,151,082.00 822,322.75 383.90 19.18%	
TOTAL AGP	38,650,460.01	44,908,420.15	40,152,361.25	218,877,711.53	TOTAL AGP	4,572,211.71	4,591,123.25	3,857,125.45	22,914,943.48	
GAMING TAXES	6,685,724.81	7,310,526.83	6,892,375.12	25,866,766.05	GAMING TAXES	715,651.26	587,573.15	617,143.40	2,103,746.64	
# OF ACCOUNTS		21	22	21	# OF ACCOUNTS	5	5	5	5	
AVG. DAYS OPEN 30.00 31.00 30.00 30.32			AVG. DAYS OPEN 30.00 31.00 30.00 30.60							
*10¢, 50¢, \$2 and Multi-Denomination Slots					*10¢, 50¢, \$2 and Multi-Denomination Slots					

NOVEMBER AGP BY DEVICE											
State	wide		Avg. Daily		Cripp	le Cree	Avg. Daily				
<u>Device</u>	Number	<u>AGP</u>	AGP/Device	Hold %	<u>Device</u>	Number	<u>AGP</u>	AGP/Device	Hold %		
Slots	15,713	\$51,120,764	\$108.45	5.61%	Slots	4,790	\$9,709,452	\$67.57	5.39%		
Tables	173	\$2,172,390	\$418.57	19.41%	Tables	39	\$361,030	\$308.57	20.08%		
TOTAL	15,886	\$53,293,154	\$111.82	5.80%	TOTAL	4,829	\$10,070,482	\$69.51	5.57%		
Black	Hawk				Centr	al City					
<u>Device</u>	Number	AGP	Avg. Daily AGP/Device	Hold %	<u>Device</u>	<u>Number</u>	AGP	Avg. Daily AGP/Device	Hold %		
Slots	9,317	\$37,018,897	\$132.44	5.63%	Slots	1,606	\$4,392,415	\$91.17	5.93%		
Tables	111	\$1,631,563	\$489.96	19.55%	Tables	23	\$179,797	\$260.58	16.43%		
TOTAL	9,428	\$38,650,460	\$136.65	5.84%	TOTAL	1,629	\$4,572,212	\$93.56	6.14%		

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in November. Hold percentage does not include player-banked poker tables.

GAMING*UPDATE

DATES TO REMEMBER

- ✓ January 17 Martin Luther King Jr. Day, Division of Gaming offices closed
- ✓ January 18 December gaming tax returns due
- ✓ January 20 Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

JANUARY 2005

COLORADO DEPT OF REVENUE DIVISION OF GAMING 1881 PIERCE ST STE 112 LAKEWOOD CO 80214-1496