

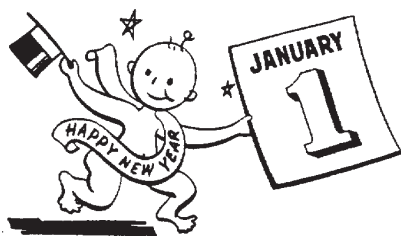
Rules Hearing Set

The Colorado Limited Gaming Control Commission will consider proposed changes to Gaming Rules 12 and 13 at its meeting on Jan. 15. The proposed changes concern the approval and redemption of chips and tokens. A copy of the proposed changes are available online on the Division's website at www.gaming.state.co.us/dogcomm.htm.

Commission Action

At its meeting on December 18 in Lakewood, the Colorado Limited Gaming Control Commission:

- Renewed the retail licenses of Canyon Casino, Grand Plateau Casino, Golden Gulch Casino
- Renewed the manufacturer/distributor licenses of MGC, Inc., and Universal Gaming Resources, LLC
- Approved new retail license for Gold Creek Casino, 400 Bennett Ave., Cripple Creek



**HAPPY
NEW YEAR**
*from the
Colorado Division
of Gaming*

Revenues Chill in November

Colorado casino revenues cooled down in November, with gaming establishments statewide reporting \$55.1 million in AGP during the month, down nearly 3.0 percent from \$56.8 million in October, and down 2.5 percent from \$56.5 million in November 2002.

Black Hawk's 22 casinos generated \$40.1 million in AGP in November, down from \$40.9 million in October and \$41.8 million the previous November. Cripple Creek's 17 casinos totaled \$11.1 million in AGP in November, down from \$12.0 million in October, but up from \$11.0 million in November 2002. Central City's five casinos recorded \$3.8 million in AGP in November, the same as in October, but up slightly from \$3.7 million the previous year.

Casinos statewide paid \$8.3 million in gaming tax proceeds in November, with 19 casinos reporting revenues in the 0.25% tax bracket, seven at 2%, two at 4%, seven at 11%, two at 16% and seven at 20%.

MESSAGE FROM THE DIRECTOR



Looking back at 2003, the Division of Gaming is proud of what it has accomplished. A couple months ago, I highlighted the two new online tracking systems we implemented in 2003. In addition, the Division streamlined its licensing practices by obtaining equipment to transmit fingerprints directly to the CBI via the "live scan" process. This technology once again improved our timeliness in the processing of new licensees and the background check that is required of us.

The Division also worked with the industry to revise the Internal Control Minimum Procedures that casinos rely upon to ensure regulatory compliance. The goal of these revisions was to eliminate unneeded regulatory demands and make adjustments and additions that would work in the real-world casino environment. The revisions met those goals.

In 2004, as mentioned two months ago, we look forward to implementing the online financial statement reporting system. We also look forward to meeting the never-ending challenge of staying on top of new emerging technologies in the industry by reallocating resources to develop an emerging technologies section within the Division that will provide the technical expertise we need.

As you can tell, I am excited about the past, present and future of the Division of Gaming. I would be remiss not to acknowledge the key role that the Colorado Limited Gaming Control Commission plays in the success of the Division and the industry. The Commission's professionalism, wisdom and guidance are highly appreciated by the Division, the industry and myself. The Commission's example flows through the Division staff. I cannot say enough about their consistent commitment to excellence and their service to the citizens of Colorado. With their professionalism behind us, I look forward to whatever challenges 2004 has to offer.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	NOV 2003	OCT 2003	NOV 2002	TAX YTD		NOV 2003	OCT 2003	NOV 2002	TAX YTD
1¢ SLOTS	1,169	1,093	446	5,317	1¢ SLOTS	366	316	144	1,485
COINS IN	57,999,056.56	54,583,608.19	21,740,302.58	261,745,910.77	COINS IN	13,996,184.07	13,880,295.25	4,766,840.81	62,299,712.72
AGP	4,570,647.86	4,247,744.30	1,571,479.84	20,671,972.59	AGP	1,057,583.22	1,039,987.35	345,830.58	4,642,663.41
AVG DAILY AGP	130.33	125.37	117.45	128.05	AVG DAILY AGP	96.32	106.16	80.05	102.17
HOLD %	7.88%	7.78%	7.23%	7.90%	HOLD %	7.56%	7.49%	7.25%	7.45%
5¢ SLOTS	5,591	5,652	5,904	28,877	5¢ SLOTS	1,542	1,585	1,716	8,081
COINS IN	242,134,320.75	254,896,255.50	275,248,782.35	1,341,344,971.31	COINS IN	48,952,081.70	56,294,567.55	59,208,329.85	298,999,972.33
AGP	16,776,245.99	17,779,571.27	19,231,781.92	92,914,886.88	AGP	3,204,971.62	3,712,943.80	3,851,072.95	19,346,435.13
AVG DAILY AGP	100.02	101.47	108.58	105.97	AVG DAILY AGP	69.28	75.57	74.81	78.24
HOLD %	6.93%	6.98%	6.99%	6.93%	HOLD %	6.55%	6.60%	6.50%	6.47%
25¢ SLOTS	4,460	4,487	4,920	22,860	25¢ SLOTS	1,213	1,214	1,326	6,106
COINS IN	264,583,450.00	282,499,138.00	283,483,877.50	1,466,240,316.04	COINS IN	53,107,316.50	61,634,902.75	56,586,271.50	320,737,539.25
AGP	12,995,323.05	14,370,789.34	14,742,387.13	75,139,468.59	AGP	2,694,156.39	3,172,899.05	2,934,833.72	17,080,533.91
AVG DAILY AGP	97.12	103.31	99.88	108.25	AVG DAILY AGP	74.04	84.31	73.78	91.42
HOLD %	4.91%	5.09%	5.20%	5.12%	HOLD %	5.07%	5.15%	5.19%	5.33%
\$1 SLOTS	2,998	3,024	3,021	15,203	\$1 SLOTS	838	843	838	4,245
COINS IN	283,682,315.00	295,693,616.00	299,953,118.00	1,533,420,127.00	COINS IN	64,936,541.00	70,768,023.00	66,110,274.00	360,368,393.00
AGP	13,387,804.41	13,370,704.14	14,271,824.84	72,488,787.14	AGP	3,002,492.43	3,015,389.70	3,042,227.32	16,564,700.60
AVG DAILY AGP	148.85	142.63	157.47	157.03	AVG DAILY AGP	119.43	115.39	121.01	127.52
HOLD %	4.72%	4.52%	4.76%	4.73%	HOLD %	4.62%	4.26%	4.60%	4.60%
\$5 SLOTS	317	318	340	1,574	\$5 SLOTS	72	72	85	360
COINS IN	48,048,750.00	49,409,605.00	53,306,325.00	252,323,130.00	COINS IN	5,985,875.00	6,662,515.00	6,294,755.00	32,717,860.00
AGP	2,058,653.25	1,819,035.48	2,365,896.88	10,270,717.66	AGP	389,235.00	309,093.55	179,225.88	1,585,605.98
AVG DAILY AGP	216.47	184.52	231.95	214.91	AVG DAILY AGP	180.20	138.48	70.28	143.94
HOLD %	4.28%	3.68%	4.44%	4.07%	HOLD %	6.50%	4.64%	2.85%	4.85%
OTHER SLOTS*	692	649	516	3,118	OTHER SLOTS*	144	134	133	682
COINS IN	58,217,758.12	55,900,273.25	43,862,687.30	283,864,704.34	COINS IN	7,418,624.63	7,639,125.50	6,492,554.40	39,696,073.84
AGP	3,237,721.59	3,143,649.61	2,312,420.83	15,665,573.55	AGP	451,905.14	443,277.46	361,046.53	2,292,844.44
AVG DAILY AGP	155.96	156.25	149.38	165.47	AVG DAILY AGP	104.61	106.71	90.49	109.87
HOLD %	5.56%	5.62%	5.27%	5.52%	HOLD %	6.09%	5.80%	5.56%	5.78%
BJ TABLES	85	85	84	428	BJ TABLES	16	16	16	80
BJ DROP	3,969,656.10	4,170,314.26	4,411,868.93	22,182,255.92	BJ DROP	598,473.80	699,702.25	619,130.25	3,792,488.60
AGP	892,420.60	865,870.01	888,223.68	4,440,607.67	AGP	126,748.80	142,714.75	133,858.25	755,233.60
AVG DAILY AGP	349.97	328.60	352.47	341.70	AVG DAILY AGP	264.06	287.73	278.87	308.51
HOLD %	22.48%	20.76%	20.13%	20.02%	HOLD %	21.18%	20.40%	21.62%	19.91%
POKER TABLES	68	67	69	334	POKER TABLES	13	13	14	65
POKER DROP	2,344,263.55	2,343,261.75	2,389,909.08	12,341,840.50	POKER DROP	179,208.50	192,620.50	266,245.50	1,064,030.50
AGP	1,218,370.35	1,239,268.60	1,196,767.93	6,361,383.01	AGP	200,607.80	207,347.10	177,475.60	1,064,197.16
AVG DAILY AGP	597.24	596.66	578.15	627.27	AVG DAILY AGP	514.38	514.51	422.56	535.04
HOLD %	16.37%	17.19%	18.33%	16.72%	HOLD %	18.86%	21.86%	20.95%	20.09%
TOTAL AGP	55,137,187.10	56,836,632.75	56,580,783.05	297,953,397.09	TOTAL AGP	11,127,700.40	12,043,652.76	11,025,570.83	63,332,214.23
GAMING TAXES	8,310,533.75	7,827,405.35	8,733,598.53	29,090,124.64	GAMING TAXES	801,015.23	560,757.65	798,066.31	2,020,064.83
# OF ACCOUNTS	44	44	42	44	# OF ACCOUNTS	17	17	17	17
AVG. DAYS OPEN	30.00	31.00	30.00	30.36	AVG. DAYS OPEN	30.00	31.00	30.00	30.60
*10¢, 50¢, \$2 and Multi-Denomination Slots					*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	NOV 2003	OCT 2003	NOV 2002	TAX YTD
1¢ SLOTS	767	741	270	3,654
COINS IN	41,936,379.97	38,864,172.82	16,319,756.01	190,117,139.81
AGP	3,343,410.13	3,078,476.37	1,165,427.59	15,219,029.34
AVG DAILY AGP	145.30	134.02	143.88	137.25
HOLD %	7.97%	7.92%	7.14%	8.01%
5¢ SLOTS	3,351	3,371	3,489	17,340
COINS IN	174,633,801.95	180,293,029.90	197,301,327.65	943,246,807.18
AGP	12,138,697.88	12,606,496.03	13,889,903.19	65,739,609.39
AVG DAILY AGP	120.75	120.64	132.70	124.93
HOLD %	6.95%	6.99%	7.04%	6.97%
25¢ SLOTS	2,763	2,793	3,112	14,341
COINS IN	190,980,971.50	199,416,748.25	205,919,444.75	1,029,767,667.54
AGP	9,248,428.40	10,078,409.74	10,761,251.13	52,104,581.58
AVG DAILY AGP	111.57	116.40	115.27	119.73
HOLD %	4.84%	5.05%	5.23%	5.06%
\$1 SLOTS	1,814	1,836	1,844	9,232
COINS IN	199,666,414.00	205,198,876.00	214,269,070.00	1,068,203,636.00
AGP	9,476,453.45	9,451,121.92	10,305,325.94	50,945,212.10
AVG DAILY AGP	174.14	166.05	186.29	181.85
HOLD %	4.75%	4.61%	4.81%	4.77%
\$5 SLOTS	221	222	231	1,094
COINS IN	40,587,420.00	41,247,610.00	45,864,415.00	211,067,200.00
AGP	1,551,397.17	1,429,726.93	2,162,871.00	8,289,455.60
AVG DAILY AGP	234.00	207.75	312.10	249.70
HOLD %	3.82%	3.47%	4.72%	3.93%
OTHER SLOTS*	533	500	368	2,361
COINS IN	50,348,360.09	47,758,469.35	36,810,323.80	241,601,489.30
AGP	2,751,358.37	2,658,652.43	1,902,256.80	13,163,424.91
AVG DAILY AGP	172.07	171.53	172.31	183.73
HOLD %	5.46%	5.57%	5.17%	5.45%
BJ TABLES	60	61	60	306
BJ DROP	3,283,566.30	3,373,612.01	3,686,313.18	17,871,625.32
AGP	750,682.55	701,665.76	738,251.93	3,596,976.32
AVG DAILY AGP	417.05	371.06	410.14	387.37
HOLD %	22.86%	20.80%	20.03%	20.13%
POKER TABLES	45	44	45	219
POKER DROP	1,954,828.80	1,932,724.25	1,912,817.83	10,139,312.25
AGP	891,933.30	912,903.00	921,516.08	4,694,842.60
AVG DAILY AGP	660.69	669.28	682.60	706.45
HOLD %	15.23%	16.46%	17.70%	15.97%
TOTAL AGP	40,152,361.25	40,917,452.18	41,846,803.66	213,753,131.84
GAMING TAXES	6,892,375.12	6,752,151.34	7,304,147.81	25,156,409.40
# OF ACCOUNTS	22	22	20	22
AVG. DAYS OPEN	30.00	31.00	30.00	30.35
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	NOV 2003	OCT 2003	NOV 2002	TAX YTD
1¢ SLOTS	36	36	32	178
COINS IN	2,066,492.52	1,839,140.12	653,705.76	9,329,058.24
AGP	169,654.51	129,280.58	60,221.67	810,279.84
AVG DAILY AGP	157.09	115.84	62.73	148.76
HOLD %	8.21%	7.03%	9.21%	8.69%
5¢ SLOTS	698	696	699	3,456
COINS IN	18,548,437.10	18,308,658.05	18,739,124.85	99,098,191.80
AGP	1,432,576.49	1,460,131.44	1,490,805.78	7,828,842.36
AVG DAILY AGP	68.41	67.67	71.09	74.03
HOLD %	7.72%	7.98%	7.96%	7.90%
25¢ SLOTS	484	480	482	2,413
COINS IN	20,495,162.00	21,447,487.00	20,978,161.25	115,735,109.25
AGP	1,052,738.26	1,119,480.55	1,046,302.28	5,954,353.10
AVG DAILY AGP	72.50	75.23	72.36	80.64
HOLD %	5.14%	5.22%	4.99%	5.14%
\$1 SLOTS	346	345	339	1,726
COINS IN	19,079,360.00	19,726,717.00	19,573,774.00	104,848,098.00
AGP	908,858.53	904,192.52	924,271.58	4,978,874.44
AVG DAILY AGP	87.56	84.54	90.88	94.27
HOLD %	4.76%	4.58%	4.72%	4.75%
\$5 SLOTS	24	24	24	120
COINS IN	1,475,455.00	1,499,480.00	1,147,155.00	8,538,070.00
AGP	118,021.08	80,215.00	23,800.00	395,656.08
AVG DAILY AGP	163.92	107.82	33.06	107.75
HOLD %	8.00%	5.35%	2.07%	4.63%
OTHER SLOTS*	15	15	15	75
COINS IN	450,773.40	502,678.40	559,809.10	2,567,141.20
AGP	34,458.08	41,719.72	49,117.50	209,304.20
AVG DAILY AGP	76.57	89.72	109.15	91.20
HOLD %	7.64%	8.30%	8.77%	8.15%
BJ TABLES	9	8	8	42
BJ DROP	87,616.00	97,000.00	106,425.50	518,142.00
AGP	14,989.25	21,489.50	16,113.50	88,397.75
AVG DAILY AGP	55.52	86.65	67.14	68.78
HOLD %	17.11%	22.15%	15.14%	17.06%
POKER TABLES	10	10	10	50
POKER DROP	210,226.25	217,917.00	210,845.75	1,138,497.75
AGP	125,829.25	119,018.50	97,776.25	602,343.25
AVG DAILY AGP	419.43	383.93	325.92	393.69
HOLD %	24.84%	19.52%	20.71%	20.21%
TOTAL AGP	3,857,125.45	3,875,527.81	3,708,408.56	20,868,051.02
GAMING TAXES	617,143.40	514,496.36	631,384.41	1,913,650.41
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.00	31.00	30.00	30.60
*10¢, 50¢, \$2 and Multi-Denomination Slots				

NOVEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,227	\$53,026,396	\$116.08	5.55%
Tables	153	\$2,110,791	\$459.87	20.21%
TOTAL	15,380	\$55,137,187	\$119.50	5.73%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,175	\$10,800,344	\$86.23	5.56%
Tables	29	\$327,357	\$376.27	20.65%
TOTAL	4,204	\$11,127,700	\$88.23	5.70%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,449	\$38,509,745	\$135.85	5.52%
Tables	105	\$1,642,616	\$521.47	20.01%
TOTAL	9,554	\$40,152,361	\$140.09	5.71%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,603	\$3,716,307	\$77.28	5.98%
Tables	19	\$140,819	\$247.05	22.56%
TOTAL	1,622	\$3,857,125	\$79.27	6.18%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in November. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ January 1 • New Year's Day, Division offices closed
- ✓ January 15 • December gaming tax returns due
- ✓ January 15 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ January 19 • Martin Luther King, Jr. Day, Division offices closed

JANUARY 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Two Commissioners Passed in Committee

The Senate Business Affairs committee unanimously approved the appointments of Commissioners Barbara Jenkins and Rob Millman after the two appeared during a hearing before the Committee on Jan. 13. Both appointments must be approved by the full Senate.

Rules Hearing Set

The Colorado Limited Gaming Control Commission will consider proposed changes to Gaming Rule 3 at its meeting on Feb. 19. The proposed changes concern the approval and field trial of poker and blackjack variation games. A copy of the proposed changes are available online on the Division's website at www.gaming.state.co.us/dogcomm.htm.

Commission Action

At its meeting on January 15 in Lakewood, the Colorado Limited Gaming Control Commission:

- Renewed the retail licenses of Gold Digger's Casino, Gold Rush Hotel and Casino, Johnny Nolon's Casino, Mardi Gras Casino, and Uncle Sam's Casino
- Renewed the manufacturer/distributor license of Millennium Gaming, Inc.
- Approved new retail license for Wild Horse Casino, 353 Myers Ave., Cripple Creek
- Approved amendments to Gaming Rules 12 and 13, which are available online at www.gaming.state.co.us/dogcomm.htm.

December Caps Dismal 2003

Revenues at Colorado casinos fell in 2003, the first drop in annual revenues in the 12-year history of gaming in the state. Casinos statewide produced \$698.2 million in AGP in 2003, down 3.0 percent from \$719.7 million in 2002. The down year was capped by sagging revenues in December, when casinos posted \$54.0 million in AGP, down over 2.0 percent from \$55.1 million in November and down more than 5.1 percent from December 2003.

Black Hawk casinos totaled \$505.8 million in AGP in 2003, down from \$524.4 million in 2002. Cripple Creek casinos generated \$142.5 million in 2003, up slightly from \$142.4 million in 2002. Central City reported \$49.9 million in 2003, down from \$52.8 million in 2002. In December, Black Hawk casinos reported \$40.2 million in AGP; Cripple Creek casinos, \$9.9 million; and Central City casinos, \$3.7 million.

MESSAGE FROM THE DIRECTOR

In my tenure as director of the Division of Gaming I have commented numerous times on the quality of the Division staff and the professionalism of the Colorado Limited Gaming Control Commission. This month and in the next couple of months I want to highlight a couple staff members and individual commissioners.



This month I want to introduce you to Maren Rubino, the Division's director of administration. Maren oversees the licensing, communications, budgeting, accounting, auditing and emerging technologies functions in the Division. That sounds like a lot, but it actually understates her value to the Division. Maren and the equally professional staff that she supervises have made my transition to Division director very smooth by being available to educate me on the intricacies of their jobs. Maren has particularly provided me with a deep understanding of how all sections in the Division fit together as a cohesive unit.

Maren became director of administration in October 2001 after more than six years with the Division. She started her Division service as an auditor in our Central City office, where she was a lead worker on information systems audits. In 1997 she became the public affairs specialist. In that capacity, she tracked legislation that affected both the Division and the industry, served as a Division spokesperson and developed strategic business objectives, among many other duties. Both of those positions provided her with a broad perspective on the functions of the Division. This perspective is coupled with actual industry experience. Maren is one of a handful of Division employees that have worked in the Colorado gaming industry. Prior to joining the Division, Maren was the controller at Blazing Saddles Casino after being a staff accountant at the old Gold Mine and Jazz Alley casinos.

Maren's experience, sound judgment and Divisionwide perspective are a valuable asset to the Division and the industry as a whole. I commend her for what she has offered to the Division to date, and look forward to working with her as the Division of Gaming progresses in the future.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>DEC 2003</u>	<u>NOV 2003</u>	<u>DEC 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	1,368	1,169	487	6,685
COINS IN	64,523,276.63	57,999,056.56	25,037,222.59	326,269,187.40
AGP	5,123,331.59	4,570,647.86	1,862,455.78	25,795,304.18
AVG DAILY AGP	124.38	130.33	123.37	127.08
HOLD %	7.94%	7.88%	7.44%	7.91%
5¢ SLOTS	5,524	5,591	5,892	34,401
COINS IN	227,386,939.82	242,134,320.75	276,100,669.65	1,568,731,911.13
AGP	15,547,256.65	16,776,245.99	19,089,261.22	108,462,143.53
AVG DAILY AGP	93.47	100.02	104.51	103.84
HOLD %	6.84%	6.93%	6.91%	6.91%
25¢ SLOTS	4,419	4,460	4,876	27,279
COINS IN	253,333,156.08	264,583,450.00	292,216,519.50	1,719,573,472.12
AGP	12,896,252.34	12,995,323.05	15,167,099.57	88,035,720.93
AVG DAILY AGP	96.92	97.12	100.34	106.29
HOLD %	5.09%	4.91%	5.19%	5.12%
\$1 SLOTS	2,961	2,998	3,024	18,164
COINS IN	270,483,456.00	283,682,315.00	302,515,456.00	1,803,903,583.00
AGP	12,447,549.76	13,387,804.41	14,465,381.61	84,936,336.90
AVG DAILY AGP	139.61	148.85	154.31	154.00
HOLD %	4.60%	4.72%	4.78%	4.71%
\$5 SLOTS	312	317	342	1,886
COINS IN	49,781,005.00	48,048,750.00	57,054,125.00	302,104,135.00
AGP	2,359,955.92	2,058,653.25	1,810,125.59	12,630,673.58
AVG DAILY AGP	251.20	216.47	170.73	220.56
HOLD %	4.74%	4.28%	3.17%	4.18%
OTHER SLOTS*	709	692	504	3,827
COINS IN	59,450,324.90	58,217,758.12	44,426,261.70	343,315,029.24
AGP	3,512,505.32	3,237,721.59	2,430,438.52	19,178,078.87
AVG DAILY AGP	164.53	155.96	155.56	165.04
HOLD %	5.91%	5.56%	5.47%	5.59%
BJ TABLES	83	85	86	511
BJ DROP	4,066,843.95	3,969,656.10	4,502,353.00	26,249,099.87
AGP	795,086.20	892,420.60	920,513.00	5,235,693.87
AVG DAILY AGP	318.13	349.97	345.28	337.45
HOLD %	19.55%	22.48%	20.45%	19.95%
POKER TABLES	69	68	70	403
POKER DROP	2,383,694.00	2,344,263.55	2,437,400.60	14,725,534.50
AGP	1,322,945.45	1,218,370.35	1,165,685.70	7,684,328.46
AVG DAILY AGP	636.75	597.24	537.18	627.99
HOLD %	18.38%	16.37%	18.27%	16.99%
TOTAL AGP	54,004,883.23	55,137,187.10	56,910,960.99	351,958,280.32
GAMING TAXES	8,661,823.85	8,310,533.75	9,059,619.00	37,751,948.49
# OF ACCOUNTS	45	44	42	44
AVG. DAYS OPEN	30.11	30.00	31.00	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>DEC 2003</u>	<u>NOV 2003</u>	<u>DEC 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	449	366	142	1,934
COINS IN	14,596,461.25	13,996,184.07	4,665,819.00	76,896,173.97
AGP	1,108,895.94	1,057,583.22	321,296.35	5,751,559.35
AVG DAILY AGP	82.32	96.32	72.99	97.51
HOLD %	7.60%	7.56%	6.89%	7.48%
5¢ SLOTS	1,559	1,542	1,705	9,640
COINS IN	45,515,278.14	48,952,081.70	55,881,113.60	344,515,250.47
AGP	2,906,636.48	3,204,971.62	3,635,140.72	22,253,071.61
AVG DAILY AGP	62.15	69.28	68.78	75.69
HOLD %	6.39%	6.55%	6.51%	6.46%
25¢ SLOTS	1,225	1,213	1,322	7,331
COINS IN	49,337,364.25	53,107,316.50	53,431,054.75	370,074,903.50
AGP	2,514,748.19	2,694,156.39	2,728,138.06	19,595,282.10
AVG DAILY AGP	68.43	74.04	66.57	87.64
HOLD %	5.10%	5.07%	5.11%	5.29%
\$1 SLOTS	852	838	850	5,097
COINS IN	59,086,443.00	64,936,541.00	62,472,033.00	419,454,836.00
AGP	2,437,490.66	3,002,492.43	3,103,703.90	19,002,191.26
AVG DAILY AGP	95.36	119.43	117.79	122.23
HOLD %	4.13%	4.62%	4.97%	4.53%
\$5 SLOTS	72	72	85	432
COINS IN	5,572,985.00	5,985,875.00	7,778,625.00	38,290,845.00
AGP	268,250.55	389,235.00	399,249.05	1,853,856.53
AVG DAILY AGP	124.19	180.20	151.52	140.70
HOLD %	4.81%	6.50%	5.13%	4.84%
OTHER SLOTS*	147	144	132	829
COINS IN	6,991,992.88	7,418,624.63	6,414,524.50	46,688,066.72
AGP	402,403.95	451,905.14	400,517.44	2,695,248.39
AVG DAILY AGP	91.25	104.61	97.88	106.60
HOLD %	5.76%	6.09%	6.24%	5.77%
BJ TABLES	16	16	18	96
BJ DROP	596,798.00	598,473.80	588,771.75	4,389,286.60
AGP	126,769.00	126,748.80	127,482.25	882,002.60
AVG DAILY AGP	264.10	264.06	228.46	301.23
HOLD %	21.24%	21.18%	21.65%	20.09%
POKER TABLES	13	13	15	78
POKER DROP	162,952.00	179,208.50	237,627.75	1,226,982.50
AGP	181,632.20	200,607.80	125,882.85	1,245,829.36
AVG DAILY AGP	465.72	514.38	270.72	523.68
HOLD %	20.89%	18.86%	11.36%	20.20%
TOTAL AGP	9,946,826.97	11,127,700.40	10,841,410.62	73,279,041.20
GAMING TAXES	846,185.03	801,015.23	933,554.17	2,866,249.86
# OF ACCOUNTS	18	17	17	17
AVG. DAYS OPEN	30.00	30.00	31.00	30.50
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	DEC 2003	NOV 2003	DEC 2002	TAX YTD
1¢ SLOTS	875	767	313	4,529
COINS IN	47,822,437.31	41,936,379.97	18,873,662.87	237,939,577.12
AGP	3,823,499.31	3,343,410.13	1,402,184.70	19,042,528.65
AVG DAILY AGP	145.44	145.30	144.51	138.79
HOLD %	8.00%	7.97%	7.43%	8.00%
5¢ SLOTS	3,274	3,351	3,489	20,614
COINS IN	164,984,095.53	174,633,801.95	197,680,875.45	1,108,230,902.71
AGP	11,337,615.84	12,138,697.88	13,718,802.89	77,077,225.23
AVG DAILY AGP	115.26	120.75	126.84	123.42
HOLD %	6.87%	6.95%	6.94%	6.95%
25¢ SLOTS	2,722	2,763	3,072	17,063
COINS IN	183,529,796.50	190,980,971.50	214,150,728.25	1,213,297,464.04
AGP	9,329,859.59	9,248,428.40	11,116,415.34	61,434,441.17
AVG DAILY AGP	114.08	111.57	116.73	118.84
HOLD %	5.08%	4.84%	5.19%	5.06%
\$1 SLOTS	1,774	1,814	1,835	11,006
COINS IN	189,449,537.00	199,666,414.00	216,067,441.00	1,257,653,173.00
AGP	9,059,891.24	9,476,453.45	10,304,407.55	60,005,103.34
AVG DAILY AGP	169.98	174.14	181.14	179.96
HOLD %	4.78%	4.75%	4.77%	4.77%
\$5 SLOTS	216	221	233	1,310
COINS IN	42,573,040.00	40,587,420.00	47,840,715.00	253,640,240.00
AGP	2,002,867.87	1,551,397.17	1,292,611.54	10,292,323.47
AVG DAILY AGP	308.62	234.00	178.96	259.34
HOLD %	4.70%	3.82%	2.70%	4.06%
OTHER SLOTS*	547	533	357	2,908
COINS IN	51,907,431.92	50,348,360.09	37,375,465.30	293,508,921.22
AGP	3,066,251.37	2,751,358.37	1,978,059.28	16,229,676.28
AVG DAILY AGP	186.57	172.07	178.73	184.22
HOLD %	5.91%	5.46%	5.29%	5.53%
BJ TABLES	59	60	60	365
BJ DROP	3,382,894.70	3,283,566.30	3,811,995.00	21,254,520.02
AGP	652,107.20	750,682.55	772,816.00	4,249,083.52
AVG DAILY AGP	367.86	417.05	415.49	384.26
HOLD %	19.28%	22.86%	20.27%	19.99%
POKER TABLES	46	45	45	265
POKER DROP	2,020,852.50	1,954,828.80	1,986,396.85	12,160,164.75
AGP	1,019,577.75	891,933.30	937,755.85	5,714,420.35
AVG DAILY AGP	737.71	660.69	672.23	711.78
HOLD %	17.60%	15.23%	18.57%	16.24%
TOTAL AGP	40,291,670.17	40,152,361.25	41,523,053.15	254,044,802.01
GAMING TAXES	7,195,602.61	6,892,375.12	7,359,895.83	32,352,012.01
# OF ACCOUNTS	22	22	20	22
AVG. DAYS OPEN	30.05	30.00	31.00	30.30
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	DEC 2003	NOV 2003	DEC 2002	TAX YTD
1¢ SLOTS	44	36	32	222
COINS IN	2,104,378.07	2,066,492.52	1,497,740.72	11,433,436.31
AGP	190,936.34	169,654.51	138,974.73	1,001,216.18
AVG DAILY AGP	140.89	157.09	140.10	147.22
HOLD %	9.07%	8.21%	9.28%	8.76%
5¢ SLOTS	691	698	698	4,147
COINS IN	16,887,566.15	18,548,437.10	22,538,680.60	115,985,757.95
AGP	1,303,004.33	1,432,576.49	1,735,317.61	9,131,846.69
AVG DAILY AGP	61.22	68.41	80.20	71.88
HOLD %	7.72%	7.72%	7.70%	7.87%
25¢ SLOTS	472	484	482	2,885
COINS IN	20,465,995.33	20,495,162.00	24,634,736.50	136,201,104.58
AGP	1,051,644.56	1,052,738.26	1,322,546.17	7,005,997.66
AVG DAILY AGP	72.34	72.50	88.51	79.27
HOLD %	5.14%	5.14%	5.37%	5.14%
\$1 SLOTS	335	346	339	2,061
COINS IN	21,947,476.00	19,079,360.00	23,975,982.00	126,795,574.00
AGP	950,167.86	908,858.53	1,057,270.16	5,929,042.30
AVG DAILY AGP	92.09	87.56	100.61	93.91
HOLD %	4.33%	4.76%	4.41%	4.68%
\$5 SLOTS	24	24	24	144
COINS IN	1,634,980.00	1,475,455.00	1,434,785.00	10,173,050.00
AGP	88,837.50	118,021.08	118,265.00	484,493.58
AVG DAILY AGP	120.18	163.92	158.96	109.83
HOLD %	5.43%	8.00%	8.24%	4.76%
OTHER SLOTS*	15	15	15	90
COINS IN	550,900.10	450,773.40	636,271.90	3,118,041.30
AGP	43,850.00	34,458.08	51,861.80	253,154.20
AVG DAILY AGP	94.91	76.57	111.53	91.82
HOLD %	7.96%	7.64%	8.15%	8.12%
BJ TABLES	8	9	8	50
BJ DROP	87,151.25	87,616.00	101,586.25	605,293.25
AGP	16,210.00	14,989.25	20,214.75	104,607.75
AVG DAILY AGP	65.79	55.52	81.51	68.30
HOLD %	18.60%	17.11%	19.90%	17.28%
POKER TABLES	10	10	10	60
POKER DROP	199,889.50	210,226.25	213,376.00	1,338,387.25
AGP	121,735.50	125,829.25	102,047.00	724,078.75
AVG DAILY AGP	395.25	419.43	329.18	393.95
HOLD %	24.24%	24.84%	23.20%	20.81%
TOTAL AGP	3,766,386.09	3,857,125.45	4,546,497.22	24,634,437.11
GAMING TAXES	620,036.21	617,143.40	766,169.00	2,533,686.62
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.80	30.00	31.00	30.63
*10¢, 50¢, \$2 and Multi-Denomination Slots				

DECEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,293	\$51,886,852	\$112.68	5.61%
Tables	152	\$2,118,032	\$462.77	19.12%
TOTAL	15,445	\$54,004,883	\$116.12	5.79%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,304	\$9,638,426	\$74.65	5.32%
Tables	29	\$308,401	\$354.48	21.17%
TOTAL	4,333	\$9,946,827	\$76.52	5.47%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,408	\$38,619,985	\$136.63	5.68%
Tables	105	\$1,671,685	\$529.89	18.65%
TOTAL	9,513	\$40,291,670	\$140.97	5.88%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,581	\$3,628,441	\$74.51	5.71%
Tables	18	\$137,946	\$248.82	22.53%
TOTAL	1,599	\$3,766,386	\$76.48	5.90%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in December. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ February 16 • President's Day, Division offices closed
- ✓ February 17 • January gaming tax returns due
- ✓ February 19 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

FEBRUARY 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Casinos Start New Year With a Bang

Colorado casinos started the year on a positive note, with revenues in January rising 7.5 percent over December. Casinos statewide reported \$58.0 million in AGP in January, up from \$54.0 million in December 2003, but down from \$58.9 million in January 2003.

Black Hawk's 22 casinos generated \$42.4 million in AGP in January; Cripple Creek's 18 casinos, \$11.4 million; and Central City's four casinos, \$4.1 million. In January, Black Hawk casinos accounted for 73.2 percent of the statewide market; Cripple Creek casinos, 19.6 percent; and Central City casinos, 7.2 percent.

Casinos paid \$9.4 million in gaming tax proceeds in January, with 14 casinos reporting AGP at the 0.25% level, 11 at 2%, one at 4%, seven at 11%, two at 16% and nine at 20%.

Commission Action

At its meeting on February 19 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of The Eureka! Ltd. and Winner's Haven Casino
- Renewed the manufacturer/distributor licenses of Novomatic Colorado, Inc.; Atronic Americas, LLC; AGI Distribution, Inc.; WMS Gaming, Inc.
- Approved amendments to Rule 3, which will be effective April 30 and are available online at www.gaming.state.co.us/dog-comm.htm.

Dechant Named DOR Sr. Director

David F. Dechant, former chief of investigations for the Division of Gaming, was named senior director of the Enforcement Line of Business in the Department of Revenue by DOR Executive Director M. Michael Cooke on Jan. 30. Dechant started in his new position on Feb. 2.

As senior director, Dechant will oversee the Gaming, Racing, Liquor/Tobacco, Auto Industry and Hearings divisions within the Department. Dechant replaces George Turner, who retired effective Jan. 30.

Laura Manning replaces Dechant as chief of investigations for the Division. Manning was promoted to that position from her previous position as Agent in Charge of the Division's Lakewood investigative unit. Ron Kammerzell, former supervisory investigator, replaces her in that position.

MESSAGE FROM THE DIRECTOR

Last month when I began the profile of the great people with whom I work, I had planned to feature David Dechant this month. David at the time was the Division's chief of investigations. As you can see from the article above, David was appointed as the senior director for the Enforcement Line of Business for the Department of Revenue. I congratulate David on his promotion and look forward to continue to work alongside him in his new capacity.

David's promotion was also an opportunity for Laura Manning, who is the Division's new chief of investigations and who I have the privilege to profile this month. I have known Laura for many years, since she worked as a crime data specialist at the Colorado Bureau of Investigation from 1988 until she joined the Division in 1992.

Laura has always been dedicated to the job she does and has the propensity to do what's right, which are the qualities that made her most qualified to be the chief of investigations. Before she accepted that position she was the agent in charge of the Division's Lakewood background investigations unit, which is responsible for conducting background investigations on all businesses, associated persons and key employees. In that position she earned the respect of applicants, the industry and co-workers through her hard work, fairness and the respect that she showed others.

Laura began her career as a state trooper in Vermont. Many people will recognize a famous case there in which she was involved. In 1986 she was the undercover officer who purchased \$25 worth of cocaine from John Zaccaro, Jr. If you don't recognize that name, you may recognize his mother's—Geraldine Ferraro, the 1984 vice presidential candidate.

The same professionalism that has marked her career since the early days in Vermont will be a valuable asset to the Division and the industry, and I look forward to working with Laura for many more years to come.

—Mark L. Wilson



COLORADO STATE GAMING STATISTICS

	<u>JAN 2004</u>	<u>DEC 2003</u>	<u>JAN 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,501	1,368	538	8,186
COINS IN	77,762,916.84	64,523,276.63	28,060,911.90	404,032,104.24
AGP	6,084,659.97	5,123,331.59	2,077,012.70	31,879,964.15
AVG DAILY AGP	130.96	124.38	127.20	128.26
HOLD %	7.82%	7.94%	7.40%	7.89%
5¢ SLOTS	5,309	5,524	5,885	39,710
COINS IN	238,877,703.50	227,386,939.82	288,932,245.70	1,807,609,614.63
AGP	16,390,898.44	15,547,256.65	20,379,165.68	124,853,041.97
AVG DAILY AGP	99.74	93.47	114.10	103.55
HOLD %	6.86%	6.84%	7.05%	6.91%
25¢ SLOTS	4,327	4,419	4,847	31,606
COINS IN	279,498,214.18	253,333,156.08	307,296,617.75	1,999,071,686.30
AGP	14,234,501.79	12,896,252.34	15,853,131.73	102,270,222.72
AVG DAILY AGP	106.27	96.92	107.77	106.57
HOLD %	5.09%	5.09%	5.16%	5.12%
\$1 SLOTS	2,954	2,961	3,053	21,118
COINS IN	290,164,042.00	270,483,456.00	311,819,443.30	2,094,067,625.00
AGP	13,304,679.69	12,447,549.76	14,645,884.36	98,241,016.59
AVG DAILY AGP	145.50	139.61	158.06	153.21
HOLD %	4.59%	4.60%	4.70%	4.69%
\$5 SLOTS	304	312	339	2,190
COINS IN	52,115,705.00	49,781,005.00	53,776,820.00	354,219,840.00
AGP	2,102,848.50	2,359,955.92	2,363,043.77	14,733,522.08
AVG DAILY AGP	223.47	251.20	229.67	221.57
HOLD %	4.03%	4.74%	4.39%	4.16%
OTHER SLOTS*	852	709	488	4,679
COINS IN	64,156,714.08	59,450,324.90	43,995,708.10	407,471,743.32
AGP	3,641,915.48	3,512,505.32	2,534,040.20	22,819,994.35
AVG DAILY AGP	138.09	164.53	171.09	160.63
HOLD %	5.68%	5.91%	5.76%	5.60%
BJ TABLES	82	83	85	593
BJ DROP	4,198,274.90	4,066,843.95	4,508,024.11	30,447,374.77
AGP	884,456.40	795,086.20	842,248.61	6,120,150.27
AVG DAILY AGP	348.45	318.13	326.48	339.91
HOLD %	21.07%	19.55%	18.68%	20.10%
POKER TABLES	71	69	68	474
POKER DROP	2,502,462.25	2,383,694.00	2,463,206.25	17,227,996.75
AGP	1,407,950.75	1,322,945.45	1,116,063.80	9,092,279.21
AVG DAILY AGP	640.63	636.75	540.78	631.75
HOLD %	18.88%	18.38%	16.04%	17.26%
TOTAL AGP	58,051,911.02	54,004,883.23	59,810,590.85	410,010,191.34
GAMING TAXES	9,402,616.50	8,661,823.85	9,762,712.65	47,154,564.99
# OF ACCOUNTS	44	45	43	44
AVG. DAYS OPEN	30.95	30.11	30.35	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>JAN 2004</u>	<u>DEC 2003</u>	<u>JAN 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	467	449	144	2,401
COINS IN	18,759,708.55	14,596,461.25	5,348,527.86	95,655,882.52
AGP	1,388,926.21	1,108,895.94	369,631.93	7,140,485.56
AVG DAILY AGP	95.94	82.32	82.80	97.28
HOLD %	7.40%	7.60%	6.91%	7.46%
5¢ SLOTS	1,553	1,559	1,718	11,193
COINS IN	48,435,949.55	45,515,278.14	61,430,977.25	392,951,200.02
AGP	3,159,453.40	2,906,636.48	3,990,553.90	25,412,525.01
AVG DAILY AGP	65.63	62.15	74.93	74.27
HOLD %	6.52%	6.39%	6.50%	6.47%
25¢ SLOTS	1,218	1,225	1,326	8,549
COINS IN	54,899,614.50	49,337,364.25	58,585,506.75	424,974,518.00
AGP	2,879,662.48	2,514,748.19	3,100,337.16	22,474,944.58
AVG DAILY AGP	76.27	68.43	75.42	85.99
HOLD %	5.25%	5.10%	5.29%	5.29%
\$1 SLOTS	847	852	873	5,944
COINS IN	64,348,871.00	59,086,443.00	67,354,395.30	483,803,707.00
AGP	2,917,026.77	2,437,490.66	2,847,181.80	21,919,218.03
AVG DAILY AGP	111.10	95.36	105.21	120.62
HOLD %	4.53%	4.13%	4.23%	4.53%
\$5 SLOTS	72	72	85	504
COINS IN	5,399,880.00	5,572,985.00	6,327,310.00	43,690,725.00
AGP	257,340.00	268,250.55	279,185.00	2,111,196.53
AVG DAILY AGP	115.30	124.19	105.95	137.02
HOLD %	4.77%	4.81%	4.41%	4.83%
OTHER SLOTS*	145	147	133	974
COINS IN	7,664,465.38	6,991,992.88	6,994,757.00	54,352,532.10
AGP	454,425.27	402,403.95	461,522.77	3,149,673.66
AVG DAILY AGP	101.10	91.25	111.94	105.78
HOLD %	5.93%	5.76%	6.60%	5.79%
BJ TABLES	15	16	16	111
BJ DROP	604,507.50	596,798.00	654,652.00	4,993,794.10
AGP	135,951.00	126,769.00	141,952.50	1,017,953.60
AVG DAILY AGP	292.37	264.10	286.19	299.98
HOLD %	22.49%	21.24%	21.68%	20.38%
POKER TABLES	14	13	12	92
POKER DROP	198,090.00	162,952.00	199,752.00	1,425,072.50
AGP	209,458.90	181,632.20	133,362.30	1,455,288.26
AVG DAILY AGP	482.62	465.72	358.50	517.42
HOLD %	16.56%	20.89%	15.07%	19.69%
TOTAL AGP	11,402,244.03	9,946,826.97	11,323,727.36	84,681,285.23
GAMING TAXES	1,084,199.87	846,185.03	1,128,991.93	3,950,449.73
# OF ACCOUNTS	18	18	17	17
AVG. DAYS OPEN	31.00	30.00	31.00	30.57
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>JAN 2004</u>	<u>DEC 2003</u>	<u>JAN 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	987	875	362	5,516
COINS IN	56,259,441.66	47,822,437.31	20,920,708.44	294,199,018.78
AGP	4,502,900.74	3,823,499.31	1,548,722.72	23,545,429.39
AVG DAILY AGP	147.60	145.44	144.19	140.49
HOLD %	8.00%	8.00%	7.40%	8.00%
5¢ SLOTS	3,148	3,274	3,475	23,762
COINS IN	171,645,810.00	164,984,095.53	204,461,988.35	1,279,876,712.71
AGP	11,728,887.10	11,337,615.84	14,594,984.14	88,806,112.33
AVG DAILY AGP	120.54	115.26	141.56	123.01
HOLD %	6.83%	6.87%	7.14%	6.94%
25¢ SLOTS	2,670	2,722	3,034	19,733
COINS IN	199,695,025.75	183,529,796.50	223,975,757.50	1,412,992,489.79
AGP	10,161,799.31	9,329,859.59	11,462,320.79	71,596,240.48
AVG DAILY AGP	123.13	114.08	127.33	119.42
HOLD %	5.09%	5.08%	5.12%	5.07%
\$1 SLOTS	1,767	1,774	1,842	12,773
COINS IN	202,829,812.00	189,449,537.00	221,771,663.00	1,460,482,985.00
AGP	9,436,108.83	9,059,891.24	10,763,926.06	69,441,212.17
AVG DAILY AGP	172.77	169.98	196.95	178.93
HOLD %	4.65%	4.78%	4.85%	4.75%
\$5 SLOTS	208	216	230	1,518
COINS IN	45,094,865.00	42,573,040.00	45,465,430.00	298,735,105.00
AGP	1,727,038.50	2,002,867.87	1,933,493.77	12,019,361.97
AVG DAILY AGP	268.63	308.62	283.33	260.60
HOLD %	3.83%	4.70%	4.25%	4.02%
OTHER SLOTS*	692	547	340	3,600
COINS IN	55,978,042.20	51,907,431.92	36,423,125.20	349,486,963.42
AGP	3,143,238.51	3,066,251.37	2,026,919.93	19,372,914.79
AVG DAILY AGP	146.96	186.57	200.93	177.12
HOLD %	5.62%	5.91%	5.56%	5.54%
BJ TABLES	59	59	60	424
BJ DROP	3,496,193.40	3,382,894.70	3,751,431.11	24,750,713.42
AGP	733,260.90	652,107.20	683,366.61	4,982,344.42
AVG DAILY AGP	402.09	367.86	383.87	386.75
HOLD %	20.97%	19.28%	18.22%	20.13%
POKER TABLES	47	46	46	312
POKER DROP	2,055,773.25	2,020,852.50	2,046,979.75	14,215,938.00
AGP	1,054,456.35	1,019,577.75	890,892.00	6,768,876.70
AVG DAILY AGP	725.85	737.71	652.75	714.05
HOLD %	18.86%	17.60%	16.05%	16.62%
TOTAL AGP	42,487,690.24	40,291,670.17	43,904,626.02	296,532,492.25
GAMING TAXES	7,601,738.44	7,195,602.61	7,862,419.97	39,953,750.45
# OF ACCOUNTS	22	22	21	22
AVG. DAYS OPEN	30.91	30.05	29.67	30.38
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>JAN 2004</u>	<u>DEC 2003</u>	<u>JAN 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	47	44	32	269
COINS IN	2,743,766.63	2,104,378.07	1,791,675.60	14,177,202.94
AGP	192,833.02	190,936.34	158,658.05	1,194,049.20
AVG DAILY AGP	132.35	140.89	159.94	144.66
HOLD %	7.03%	9.07%	8.86%	8.42%
5¢ SLOTS	608	691	692	4,755
COINS IN	18,795,943.95	16,887,566.15	23,039,280.10	134,781,701.90
AGP	1,502,557.94	1,303,004.33	1,793,627.64	10,634,404.63
AVG DAILY AGP	79.72	61.22	83.61	72.88
HOLD %	7.99%	7.72%	7.79%	7.89%
25¢ SLOTS	439	472	487	3,324
COINS IN	24,903,573.93	20,465,995.33	24,735,353.50	161,104,678.51
AGP	1,193,040.00	1,051,644.56	1,290,473.78	8,199,037.66
AVG DAILY AGP	87.67	72.34	85.48	80.38
HOLD %	4.79%	5.14%	5.22%	5.09%
\$1 SLOTS	340	335	338	2,401
COINS IN	22,985,359.00	21,947,476.00	22,693,385.00	149,780,933.00
AGP	951,544.09	950,167.86	1,034,776.50	6,880,586.39
AVG DAILY AGP	90.28	92.09	98.76	93.39
HOLD %	4.14%	4.33%	4.56%	4.59%
\$5 SLOTS	24	24	24	168
COINS IN	1,620,960.00	1,634,980.00	1,984,080.00	11,794,010.00
AGP	118,470.00	88,837.50	150,365.00	602,963.58
AVG DAILY AGP	159.23	120.18	202.10	116.96
HOLD %	7.31%	5.43%	7.58%	5.11%
OTHER SLOTS*	15	15	15	105
COINS IN	514,206.50	550,900.10	577,825.90	3,632,247.80
AGP	44,251.70	43,850.00	45,597.50	297,405.90
AVG DAILY AGP	95.16	94.91	98.06	92.30
HOLD %	8.61%	7.96%	7.89%	8.19%
BJ TABLES	8	8	9	58
BJ DROP	97,574.00	87,151.25	101,941.00	702,867.25
AGP	15,244.50	16,210.00	16,929.50	119,852.25
AVG DAILY AGP	61.47	65.79	60.68	67.34
HOLD %	15.62%	18.60%	16.61%	17.05%
POKER TABLES	10	10	10	70
POKER DROP	248,599.00	199,889.50	216,474.50	1,586,986.25
AGP	144,035.50	121,735.50	91,809.50	868,114.25
AVG DAILY AGP	464.63	395.25	296.16	404.15
HOLD %	20.87%	24.24%	16.84%	20.82%
TOTAL AGP	4,161,976.75	3,766,386.09	4,582,237.47	28,796,413.86
GAMING TAXES	716,678.19	620,036.21	771,300.75	3,250,364.81
# OF ACCOUNTS	4	5	5	5
AVG. DAYS OPEN	31.00	30.80	31.00	30.69
*10¢, 50¢, \$2 and Multi-Denomination Slots				

JANUARY AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,247	\$55,759,504	\$118.14	5.56%
Tables	153	\$2,292,407	\$484.03	20.25%
TOTAL	15,400	\$58,051,911	\$121.78	5.75%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,302	\$11,056,834	\$82.91	5.54%
Tables	29	\$345,410	\$384.22	21.03%
TOTAL	4,331	\$11,402,244	\$84.93	5.69%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,472	\$40,699,973	\$139.02	5.56%
Tables	106	\$1,787,717	\$545.64	20.19%
TOTAL	9,578	\$42,487,690	\$143.52	5.76%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,473	\$4,002,697	\$87.66	5.59%
Tables	18	\$159,280	\$285.45	19.39%
TOTAL	1,491	\$4,161,977	\$90.05	5.79%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in January. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ March 15 • February gaming tax returns due
- ✓ March 18 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

MARCH 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Tax Hearings Begin at April 22 Meeting

The Colorado Limited Gaming Control Commission will commence its three-month hearing process to establish the gaming tax rates for fiscal year 2005 at its meeting on April 22 in Lakewood. The meeting will be held the fourth Thursday of the month rather than the third to accommodate the Commission's CPA member Barbara Jenkins.

At that meeting the Commission will also hold rules hearings on proposed changes to Rules 4 and 10, which are available online at the Commission page on the Division of Gaming website.

Resolution Addresses Possible Tribal Casino

The Colorado House has adopted a resolution that would require a Colorado tribal casino proposed by two Oklahoma tribes to operate under the same guidelines and taxing structure as existing casinos in Black Hawk, Central City and Cripple Creek, which would be placed at a "competitive disadvantage" if the tribal gaming revenues were not subject to state taxes, according to the non-binding resolution passed 38-26 on March 16.

Commission Action

At its meeting on March 18 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Bullwhackers Casino, Silver Hawk Casino, Bullpen Sports Casino, The Wild Card Saloon, and Black Hawk Station, Inc.

February AGP Leaps Forward

Colorado casinos took advantage of an additional day in February to leap ahead of the revenues they posted in February 2003. Casinos statewide reported \$57.4 million in AGP in February, down 1.1 percent from \$58.0 million in January, but up 11.3 percent from \$51.5 million the previous February.

Black Hawk's 22 casinos tallied \$42.3 million in AGP in February; Cripple Creek's 18 casinos, \$10.8 million; and Central City's four casinos, \$4.1 million.

Casinos statewide paid \$9.5 million in gaming tax proceeds in February, with 13 casinos reporting AGP at the 0.25% tax bracket, 10 at 2%, two at 4%, six at 11%, three at 16% and 10 in the 20% range.

MESSAGE FROM THE DIRECTOR



Technology is a double-edged sword. On one side, it can help make our jobs and our lives a lot easier. On the other side, it never fails to break down at the most inopportune moments. We have experienced both recently with the Casino EZ File system.

In mid-December, the system was shut down so the developers could upgrade the system. What was supposed to be a week turned into two weeks and then three weeks, at a time when many users were needing to update their employment lists or report device movements.

Last month, the entire system crashed along with the Colorado NetFile system, which uses the same servers and developers. This time it delayed the filing of many gaming tax returns. With the implementation of the new casino financial statement reporting system, problems were unfortunately the norm not the exception as casinos scrambled over the last couple of days before the statements were due, only to find problems with the system as last-minute upgrades were being made that caused problems that weren't previously problems. That is another drawback to technology, it seems that when you try to correct one problem, you inevitably cause another.

I want to apologize on behalf of the Division of Gaming to all those users that have experienced problems with the Casino EZ File system over the past few months. Prior to implementing the system and any new modules or upgrades to it, we thoroughly test it to make sure that problems and delays do not occur. Unfortunately the real world is a lot more cruel than the test world. We are not offering any excuses or applying any blame, we are only admitting that the system has failed at times, not only the users but also the Division employees who have worked so hard to design and implement the system.

On the "making our jobs a lot easier" side of the sword, however, the new financial statement system makes it possible for us to publish the 2003 Abstract earlier this year. Hopefully the Fact Book & Abstract will be available online by the first of April, with the printed version to follow in mid-April—depending on the technology, of course.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>FEB 2004</u>	<u>JAN 2004</u>	<u>FEB 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,553	1,501	562	9,739
COINS IN	80,510,533.98	77,762,916.84	26,160,395.66	484,542,638.22
AGP	6,335,080.55	6,084,659.97	1,984,379.15	38,215,044.70
AVG DAILY AGP	140.66	130.96	126.10	129.23
HOLD %	7.87%	7.82%	7.59%	7.89%
5¢ SLOTS	5,204	5,309	5,934	44,914
COINS IN	233,125,515.72	238,877,703.50	251,963,848.45	2,040,735,130.35
AGP	16,151,835.13	16,390,898.44	17,692,668.13	141,004,877.10
AVG DAILY AGP	107.03	99.74	106.48	103.40
HOLD %	6.93%	6.86%	7.02%	6.91%
25¢ SLOTS	4,283	4,327	4,947	35,889
COINS IN	269,954,145.25	279,498,214.18	262,657,590.75	2,269,025,831.55
AGP	13,720,873.31	14,234,501.79	13,542,343.55	115,991,096.03
AVG DAILY AGP	110.47	106.27	97.77	106.44
HOLD %	5.08%	5.09%	5.16%	5.11%
\$1 SLOTS	2,937	2,954	3,025	24,055
COINS IN	289,756,924.00	290,164,042.00	265,045,605.30	2,383,824,549.00
AGP	13,513,755.81	13,304,679.69	12,704,771.72	111,754,772.40
AVG DAILY AGP	158.66	145.50	150.00	153.01
HOLD %	4.66%	4.59%	4.79%	4.69%
\$5 SLOTS	296	304	342	2,486
COINS IN	45,283,545.00	52,115,705.00	47,158,900.00	399,503,385.00
AGP	1,617,232.30	2,102,848.50	1,701,064.28	16,350,754.38
AVG DAILY AGP	188.40	223.47	177.64	216.61
HOLD %	3.57%	4.03%	3.61%	4.09%
OTHER SLOTS*	799	852	480	5,478
COINS IN	67,374,267.17	64,156,714.08	37,168,906.20	474,846,010.49
AGP	3,840,118.18	3,641,915.48	2,091,809.11	26,660,112.53
AVG DAILY AGP	165.73	138.09	155.64	160.28
HOLD %	5.70%	5.68%	5.63%	5.61%
BJ TABLES	83	82	85	676
BJ DROP	4,000,724.00	4,198,274.90	4,072,744.13	34,448,098.77
AGP	850,593.50	884,456.40	829,247.88	6,970,743.77
AVG DAILY AGP	353.38	348.45	348.42	339.61
HOLD %	21.26%	21.07%	20.36%	20.24%
POKER TABLES	75	71	67	549
POKER DROP	2,452,914.50	2,502,462.25	2,202,497.50	19,680,911.25
AGP	1,374,446.00	1,407,950.75	1,029,088.90	10,466,725.21
AVG DAILY AGP	631.93	640.63	548.55	627.90
HOLD %	18.46%	18.88%	17.42%	17.41%
TOTAL AGP	57,403,934.78	58,051,911.02	51,575,372.72	467,414,126.12
GAMING TAXES	9,557,332.71	9,402,616.50	8,556,353.65	56,711,897.70
# OF ACCOUNTS	44	44	43	44
AVG. DAYS OPEN	29.00	30.95	28.00	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>FEB 2004</u>	<u>JAN 2004</u>	<u>FEB 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	469	467	142	2,870
COINS IN	18,244,925.50	18,759,708.55	4,727,611.32	113,900,808.02
AGP	1,384,446.07	1,388,926.21	350,367.93	8,524,931.63
AVG DAILY AGP	101.79	95.94	88.12	97.79
HOLD %	7.59%	7.40%	7.41%	7.48%
5¢ SLOTS	1,535	1,553	1,699	12,728
COINS IN	47,988,900.65	48,435,949.55	54,504,217.30	440,940,100.67
AGP	3,085,283.67	3,159,453.40	3,449,743.59	28,497,808.68
AVG DAILY AGP	69.31	65.63	72.52	73.71
HOLD %	6.43%	6.52%	6.33%	6.46%
25¢ SLOTS	1,215	1,218	1,349	9,764
COINS IN	52,925,501.00	54,899,614.50	50,706,254.00	477,900,019.00
AGP	2,654,450.27	2,879,662.48	2,728,857.86	25,129,394.85
AVG DAILY AGP	75.34	76.27	72.25	84.73
HOLD %	5.02%	5.25%	5.38%	5.26%
\$1 SLOTS	849	847	875	6,793
COINS IN	64,843,613.00	64,348,871.00	54,976,358.30	548,647,320.00
AGP	2,677,284.08	2,917,026.77	2,439,137.83	24,596,502.11
AVG DAILY AGP	108.74	111.10	99.56	119.21
HOLD %	4.13%	4.53%	4.44%	4.48%
\$5 SLOTS	72	72	85	576
COINS IN	5,331,110.00	5,399,880.00	5,810,325.00	49,021,835.00
AGP	202,091.13	257,340.00	407,780.00	2,313,287.66
AVG DAILY AGP	96.79	115.30	171.34	132.22
HOLD %	3.79%	4.77%	7.02%	4.72%
OTHER SLOTS*	150	145	132	1,124
COINS IN	7,523,664.64	7,664,465.38	5,646,521.50	61,876,196.74
AGP	475,360.73	454,425.27	340,046.71	3,625,034.39
AVG DAILY AGP	109.28	101.10	92.00	106.18
HOLD %	6.32%	5.93%	6.02%	5.86%
BJ TABLES	16	15	17	127
BJ DROP	589,937.50	604,507.50	621,291.50	5,583,731.60
AGP	136,963.50	135,951.00	153,031.50	1,154,917.10
AVG DAILY AGP	295.18	292.37	321.49	299.39
HOLD %	23.22%	22.49%	24.63%	20.68%
POKER TABLES	18	14	11	110
POKER DROP	212,104.50	198,090.00	161,294.00	1,637,177.00
AGP	214,736.50	209,458.90	113,580.40	1,670,024.76
AVG DAILY AGP	411.37	482.62	368.77	499.82
HOLD %	21.41%	16.56%	14.30%	19.92%
TOTAL AGP	10,830,615.95	11,402,244.03	9,982,545.82	95,511,901.18
GAMING TAXES	1,154,253.87	1,084,199.87	1,108,042.61	5,104,703.60
# OF ACCOUNTS	18	18	17	17
AVG. DAYS OPEN	29.00	31.00	28.00	30.38
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>FEB 2004</u>	<u>JAN 2004</u>	<u>FEB 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,037	987	390	6,553
COINS IN	59,708,866.57	56,259,441.66	19,902,493.50	353,907,885.35
AGP	4,749,188.00	4,502,900.74	1,501,996.02	28,294,617.39
AVG DAILY AGP	157.92	147.60	137.55	142.93
HOLD %	7.95%	8.00%	7.55%	7.99%
5¢ SLOTS	3,058	3,148	3,554	26,820
COINS IN	165,798,682.72	171,645,810.00	177,993,293.95	1,445,675,395.43
AGP	11,513,195.84	11,728,887.10	12,757,154.67	100,319,308.17
AVG DAILY AGP	129.83	120.54	128.20	123.81
HOLD %	6.94%	6.83%	7.17%	6.94%
25¢ SLOTS	2,629	2,670	3,104	22,362
COINS IN	192,684,037.75	199,695,025.75	190,841,171.50	1,605,676,527.54
AGP	9,817,059.57	10,161,799.31	9,709,800.50	81,413,300.05
AVG DAILY AGP	128.76	123.13	111.72	120.51
HOLD %	5.09%	5.09%	5.09%	5.07%
\$1 SLOTS	1,748	1,767	1,813	14,521
COINS IN	202,898,128.00	202,829,812.00	191,015,334.00	1,663,381,113.00
AGP	9,952,031.48	9,436,108.83	9,489,579.74	79,393,243.65
AVG DAILY AGP	196.32	172.77	186.94	180.98
HOLD %	4.90%	4.65%	4.97%	4.77%
\$5 SLOTS	200	208	233	1,718
COINS IN	38,400,085.00	45,094,865.00	39,794,035.00	337,135,190.00
AGP	1,315,737.17	1,727,038.50	1,226,449.28	13,335,099.14
AVG DAILY AGP	226.85	268.63	187.99	256.93
HOLD %	3.43%	3.83%	3.08%	3.96%
OTHER SLOTS*	634	692	333	4,234
COINS IN	59,401,300.53	55,978,042.20	30,986,444.60	408,888,263.95
AGP	3,323,727.45	3,143,238.51	1,701,174.60	22,696,642.24
AVG DAILY AGP	180.77	146.96	182.45	177.44
HOLD %	5.60%	5.62%	5.49%	5.55%
BJ TABLES	59	59	60	483
BJ DROP	3,302,852.25	3,496,193.40	3,363,603.38	28,053,565.67
AGP	692,269.50	733,260.90	662,360.88	5,674,613.92
AVG DAILY AGP	404.60	402.09	394.26	388.90
HOLD %	20.96%	20.97%	19.69%	20.23%
POKER TABLES	47	47	46	359
POKER DROP	2,012,651.00	2,055,773.25	1,835,557.00	16,228,589.00
AGP	1,026,408.50	1,054,456.35	835,915.50	7,795,285.20
AVG DAILY AGP	753.05	725.85	649.00	718.76
HOLD %	18.11%	18.86%	17.98%	16.81%
TOTAL AGP	42,389,617.51	42,487,690.24	37,884,431.19	338,922,109.76
GAMING TAXES	7,690,773.04	7,601,738.44	6,832,470.31	47,644,523.49
# OF ACCOUNTS	22	22	21	22
AVG. DAYS OPEN	29.00	30.91	28.00	30.21
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>FEB 2004</u>	<u>JAN 2004</u>	<u>FEB 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	47	47	30	316
COINS IN	2,556,741.91	2,743,766.63	1,530,290.84	16,733,944.85
AGP	201,446.48	192,833.02	132,015.20	1,395,495.68
AVG DAILY AGP	147.80	132.35	157.16	144.91
HOLD %	7.88%	7.03%	8.63%	8.34%
5¢ SLOTS	611	608	681	5,366
COINS IN	19,337,932.35	18,795,943.95	19,466,337.20	154,119,634.25
AGP	1,553,355.62	1,502,557.94	1,485,769.87	12,187,760.25
AVG DAILY AGP	87.67	79.72	77.92	74.53
HOLD %	8.03%	7.99%	7.63%	7.91%
25¢ SLOTS	439	439	494	3,763
COINS IN	24,344,606.50	24,903,573.93	21,110,165.25	185,449,285.01
AGP	1,249,363.47	1,193,040.00	1,103,685.19	9,448,401.13
AVG DAILY AGP	98.14	87.67	79.79	82.39
HOLD %	5.13%	4.79%	5.23%	5.09%
\$1 SLOTS	340	340	337	2,741
COINS IN	22,015,183.00	22,985,359.00	19,053,913.00	171,796,116.00
AGP	884,440.25	951,544.09	776,054.15	7,765,026.64
AVG DAILY AGP	89.70	90.28	82.24	92.96
HOLD %	4.02%	4.14%	4.07%	4.52%
\$5 SLOTS	24	24	24	192
COINS IN	1,552,350.00	1,620,960.00	1,554,540.00	13,346,360.00
AGP	99,404.00	118,470.00	66,835.00	702,367.58
AVG DAILY AGP	142.82	159.23	99.46	120.04
HOLD %	6.40%	7.31%	4.30%	5.26%
OTHER SLOTS*	15	15	15	120
COINS IN	449,302.00	514,206.50	535,940.10	4,081,549.80
AGP	41,030.00	44,251.70	50,587.80	338,435.90
AVG DAILY AGP	94.32	95.16	120.45	92.54
HOLD %	9.13%	8.61%	9.44%	8.29%
BJ TABLES	8	8	8	66
BJ DROP	107,934.25	97,574.00	87,849.25	810,801.50
AGP	21,360.50	15,244.50	13,855.50	141,212.75
AVG DAILY AGP	92.07	61.47	61.85	70.21
HOLD %	19.79%	15.62%	15.77%	17.42%
POKER TABLES	10	10	10	80
POKER DROP	228,159.00	248,599.00	205,646.50	1,815,145.25
AGP	133,301.00	144,035.50	79,593.00	1,001,415.25
AVG DAILY AGP	459.66	464.63	284.26	410.75
HOLD %	18.81%	20.87%	14.87%	20.57%
TOTAL AGP	4,183,701.32	4,161,976.75	3,708,395.71	32,980,115.18
GAMING TAXES	712,305.80	716,678.19	615,840.73	3,962,670.61
# OF ACCOUNTS	4	4	5	5
AVG. DAYS OPEN	29.00	31.00	28.00	30.48
*10¢, 50¢, \$2 and Multi-Denomination Slots				

FEBRUARY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,072	\$55,178,895	\$126.24	5.60%
Tables	158	\$2,225,040	\$485.60	20.20%
TOTAL	15,230	\$57,403,935	\$129.97	5.78%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,290	\$10,478,916	\$84.23	5.32%
Tables	34	\$351,700	\$356.69	22.74%
TOTAL	4,324	\$10,830,616	\$86.37	5.48%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,306	\$40,670,940	\$150.70	5.66%
Tables	106	\$1,718,678	\$559.10	19.88%
TOTAL	9,412	\$42,389,618	\$155.30	5.85%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,476	\$4,029,040	\$94.13	5.73%
Tables	18	\$154,662	\$296.29	19.12%
TOTAL	1,494	\$4,183,701	\$96.56	5.93%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in February. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ April 15 • March gaming tax returns due
- ✓ April 22 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

APRIL 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on April 22 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Bronco Billy's Sports Bar & Casino; Buffalo Billy's Casino; Fortune Valley Hotel & Casino; The Gilpin Hotel Casino, Ltd.; The Lodge Casino at Black Hawk; Red Dolly Casino, Inc.; and Virgin Mule, Inc.
- Renewed the operator licenses of Atlantic City Coin & Slot Co., Inc., and Fortune Valley Hotel & Casino
- Renewed the manufacturer/distributor licenses of Atlantic City Coin & Slot Co., Inc. and The Lodge Casino at Black Hawk
- Approved ownership change in Fortune Valley Hotel & Casino
- Commenced hearings on tax setting for FY 2005 with testimony on methodology
- Approved proposed changes to Gaming Rules 4 and 10, which are available online at the Division of Gaming website at www.gaming.state.co.us

FY05 Budgets OK'd

The Gaming Commission on April 22 approved budget requests for FY 2005 for the Division of Gaming, \$7,496,036; Colorado State Patrol, \$1,440,997; Colorado Bureau of Investigations, \$732,790; Division of Fire Safety, \$146,127; and Dept. of Local Affairs, \$102,437.

The Division of Gaming budget for FY 2005 is 4.02 percent lower than the current fiscal year budget due in large part to a reduction in Department of Revenue direct and indirect costs.

Casino AGP Marches Forward

Revenues at Colorado casinos sprang forward in March, with casinos reporting \$61.9 million in AGP, up nearly 8.0 percent from \$57.4 million in February and up 8.7 percent from \$57.0 million in March 2003.

Black Hawk's 22 casinos totaled \$45.4 million in AGP; Cripple Creek's 18 casinos generated \$12.0 million; and Central City's four casinos produced \$4.4 million.

Casinos statewide paid \$10.4 million in gaming tax proceeds in March, up from \$9.5 million in February. During the month 11 casinos reported AGP in the 0.25% bracket, nine at 2%, five at both 4% and 11%, four at 16% and 10 at the 20% tax bracket.

MESSAGE FROM THE DIRECTOR



The April Commission meeting kicked off the three-month process of setting the gaming tax rates for next fiscal year. Although this is my first experience with the tax-setting process, I had the opportunity to learn about a big issue the Commission deals with during the hearings—casino profitability.

At the request of Commissioner Barbara Jenkins, who is entering her first tax hearings as the Commission's CPA representative, the Division sent out a survey to casinos in late February asking them what profitability measures they use when determining their profitability and how they define a "fair and reasonable" profit. The results of that survey served as the foundation to a meeting we held with industry representatives, Commissioner Jenkins and the independent CPA the Division is negotiating with to provide counsel for this year's hearings. This meeting was designed to identify which profitability measures the Commission should focus on when trying to balance their statutory charge of balancing casino profitability with the need to offset gaming-related impacts in setting the tax rate.

What I learned is that the Commission has a difficult task. With so many different ownership structures—from small locally owned companies to properties that are small part of the portfolio of large multi-national corporations and everything in-between—it is difficult to compare apples to apples. In addition, one person's definition of "profit" can be another person's definition of "loss." However, the Commission needs comparative data that it can use in reaching its tax decision. Over the years, the list of factors that the Commission considered in one form or another had grown to a staggering number of 26. Commissioner Jenkins' charge to us and our challenge at the meeting was to narrow that number down.

After much discussion we narrowed the number to two—earnings before interest, taxes, depreciation and amortization (EBITDA) and net income—which will be the focus of a sensitivity analysis of any potential tax rate change on those factors. Will it make the Commission's task easier? I doubt it, but it will make it more focused with less of a shot-gun approach.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	MAR 2004	FEB 2004	MAR 2003	TAX YTD
1¢ SLOTS	1,658	1,553	617	11,397
COINS IN	89,186,596.33	80,510,533.98	30,462,512.93	573,729,234.55
AGP	7,090,396.34	6,335,080.55	2,329,484.25	45,305,441.04
AVG DAILY AGP	137.95	140.66	127.25	130.92
HOLD %	7.95%	7.87%	7.65%	7.90%
5¢ SLOTS	5,159	5,204	5,935	50,073
COINS IN	237,466,476.45	233,125,515.72	285,291,865.96	2,278,201,606.80
AGP	16,528,156.53	16,151,835.13	19,977,075.60	157,533,033.63
AVG DAILY AGP	103.35	107.03	113.45	103.61
HOLD %	6.96%	6.93%	7.00%	6.91%
25¢ SLOTS	4,293	4,283	4,883	40,182
COINS IN	291,130,478.19	269,954,145.25	294,288,478.80	2,560,156,309.74
AGP	14,889,813.91	13,720,873.31	14,780,487.40	130,880,909.94
AVG DAILY AGP	111.88	110.47	102.02	107.27
HOLD %	5.11%	5.08%	5.02%	5.11%
\$1 SLOTS	2,961	2,937	3,009	27,016
COINS IN	309,111,126.00	289,756,924.00	299,488,571.90	2,692,935,675.00
AGP	14,652,403.74	13,513,755.81	13,861,081.55	126,407,176.14
AVG DAILY AGP	159.63	158.66	155.26	154.10
HOLD %	4.74%	4.66%	4.63%	4.69%
\$5 SLOTS	300	296	340	2,786
COINS IN	47,183,315.00	45,283,545.00	50,367,770.00	446,686,700.00
AGP	2,131,392.30	1,617,232.30	1,884,737.74	18,482,146.68
AVG DAILY AGP	229.18	188.40	186.83	218.49
HOLD %	4.52%	3.57%	3.74%	4.14%
OTHER SLOTS*	891	799	485	6,369
COINS IN	76,063,848.41	67,374,267.17	42,991,555.10	550,909,858.90
AGP	4,308,050.65	3,840,118.18	2,197,904.73	30,968,163.18
AVG DAILY AGP	155.97	165.73	152.74	160.14
HOLD %	5.66%	5.70%	5.11%	5.62%
BJ TABLES	83	83	81	759
BJ DROP	4,252,980.71	4,000,724.00	4,271,005.12	38,701,079.48
AGP	912,317.46	850,593.50	884,082.37	7,883,061.23
AVG DAILY AGP	354.57	353.38	367.87	342.06
HOLD %	21.45%	21.26%	20.70%	20.37%
POKER TABLES	73	75	72	622
POKER DROP	2,590,088.35	2,452,914.50	2,339,073.30	22,270,999.60
AGP	1,455,200.80	1,374,446.00	1,098,288.15	11,921,926.01
AVG DAILY AGP	643.04	631.93	514.12	631.26
HOLD %	16.45%	18.46%	17.28%	17.30%
TOTAL AGP	61,967,731.73	57,403,934.78	57,013,141.79	529,381,857.85
GAMING TAXES	10,442,501.29	9,557,332.71	9,490,438.97	67,154,398.99
# OF ACCOUNTS	44	44	43	44
AVG. DAYS OPEN	31.00	29.00	29.67	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	MAR 2004	FEB 2004	MAR 2003	TAX YTD
1¢ SLOTS	516	469	171	3,386
COINS IN	19,861,987.91	18,244,925.50	5,518,464.86	133,762,795.93
AGP	1,481,260.71	1,384,446.07	429,169.91	10,006,192.34
AVG DAILY AGP	92.60	101.79	82.05	97.07
HOLD %	7.46%	7.59%	7.78%	7.48%
5¢ SLOTS	1,508	1,535	1,663	14,236
COINS IN	48,494,543.45	47,988,900.65	64,015,654.71	489,434,644.12
AGP	3,074,016.49	3,085,283.67	4,249,779.65	31,571,825.17
AVG DAILY AGP	65.76	69.31	83.54	72.85
HOLD %	6.34%	6.43%	6.64%	6.45%
25¢ SLOTS	1,205	1,215	1,307	10,969
COINS IN	57,233,652.94	52,925,501.00	60,058,482.00	535,133,671.94
AGP	2,997,571.85	2,654,450.27	3,111,234.89	28,126,966.70
AVG DAILY AGP	80.25	75.34	77.82	84.23
HOLD %	5.24%	5.02%	5.18%	5.26%
\$1 SLOTS	849	849	857	7,642
COINS IN	67,567,201.00	64,843,613.00	69,593,711.90	616,214,521.00
AGP	3,181,289.12	2,677,284.08	3,107,756.06	27,777,791.23
AVG DAILY AGP	120.87	108.74	118.55	119.39
HOLD %	4.71%	4.13%	4.47%	4.51%
\$5 SLOTS	73	72	85	649
COINS IN	5,280,725.00	5,331,110.00	7,068,765.00	54,302,560.00
AGP	333,263.30	202,091.13	342,800.30	2,646,550.96
AVG DAILY AGP	147.27	96.79	131.84	133.95
HOLD %	6.31%	3.79%	4.85%	4.87%
OTHER SLOTS*	196	150	132	1,320
COINS IN	10,417,497.34	7,523,664.64	7,033,701.20	72,293,694.08
AGP	622,035.80	475,360.73	386,281.15	4,247,070.19
AVG DAILY AGP	102.38	109.28	95.66	105.68
HOLD %	5.97%	6.32%	5.49%	5.87%
BJ TABLES	16	16	17	143
BJ DROP	631,148.00	589,937.50	651,320.25	6,214,879.60
AGP	144,027.00	136,963.50	174,479.75	1,298,944.10
AVG DAILY AGP	290.38	295.18	335.52	298.36
HOLD %	22.82%	23.22%	26.79%	20.90%
POKER TABLES	16	18	12	126
POKER DROP	217,960.50	212,104.50	169,754.50	1,855,137.50
AGP	230,054.70	214,736.50	144,975.10	1,900,079.46
AVG DAILY AGP	463.82	411.37	394.94	495.33
HOLD %	17.65%	21.41%	20.90%	19.65%
TOTAL AGP	12,063,518.97	10,830,615.95	11,946,476.81	107,575,420.15
GAMING TAXES	1,387,245.13	1,154,253.87	1,387,998.34	6,491,948.73
# OF ACCOUNTS	18	18	17	17
AVG. DAYS OPEN	31.00	29.00	30.59	30.44
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	MAR 2004	FEB 2004	MAR 2003	TAX YTD
1¢ SLOTS	1,082	1,037	416	7,635
COINS IN	66,837,921.17	59,708,866.57	23,214,608.45	420,745,806.52
AGP	5,395,235.26	4,749,188.00	1,734,501.95	33,689,852.65
AVG DAILY AGP	160.85	157.92	141.67	145.64
HOLD %	8.07%	7.95%	7.47%	8.01%
5¢ SLOTS	3,051	3,058	3,587	29,871
COINS IN	170,037,980.25	165,798,682.72	199,858,880.50	1,615,713,375.68
AGP	11,993,857.39	11,513,195.84	14,047,180.52	112,313,165.56
AVG DAILY AGP	126.81	129.83	133.07	124.10
HOLD %	7.05%	6.94%	7.03%	6.95%
25¢ SLOTS	2,650	2,629	3,080	25,012
COINS IN	209,412,206.50	192,684,037.75	210,270,114.80	1,815,088,734.04
AGP	10,534,636.19	9,817,059.57	10,464,884.66	91,947,936.24
AVG DAILY AGP	128.24	128.76	115.45	121.33
HOLD %	5.03%	5.09%	4.98%	5.07%
\$1 SLOTS	1,772	1,748	1,811	16,293
COINS IN	217,066,764.00	202,898,128.00	208,471,085.00	1,880,447,877.00
AGP	10,362,248.42	9,952,031.48	9,813,350.87	89,755,492.07
AVG DAILY AGP	188.64	196.32	184.12	181.82
HOLD %	4.77%	4.90%	4.71%	4.77%
\$5 SLOTS	203	200	231	1,921
COINS IN	40,014,370.00	38,400,085.00	41,818,030.00	377,149,560.00
AGP	1,705,274.00	1,315,737.17	1,442,082.44	15,040,373.14
AVG DAILY AGP	270.98	226.85	212.12	258.41
HOLD %	4.26%	3.43%	3.45%	3.99%
OTHER SLOTS*	680	634	338	4,914
COINS IN	65,164,880.97	59,401,300.53	35,484,177.10	474,053,144.92
AGP	3,637,089.65	3,323,727.45	1,761,871.38	26,333,731.89
AVG DAILY AGP	172.54	180.77	177.12	176.87
HOLD %	5.58%	5.60%	4.97%	5.56%
BJ TABLES	59	59	56	542
BJ DROP	3,522,412.46	3,302,852.25	3,525,319.62	31,575,978.13
AGP	751,633.46	692,269.50	693,192.12	6,426,247.38
AVG DAILY AGP	410.95	404.60	420.61	391.33
HOLD %	21.34%	20.96%	19.66%	20.35%
POKER TABLES	47	47	50	406
POKER DROP	2,148,040.35	2,012,651.00	1,963,983.30	18,376,629.35
AGP	1,084,951.60	1,026,408.50	854,312.55	8,880,236.80
AVG DAILY AGP	744.65	753.05	580.57	721.91
HOLD %	15.85%	18.11%	16.55%	16.69%
TOTAL AGP	45,464,925.97	42,389,617.51	40,811,376.49	384,387,035.73
GAMING TAXES	8,297,005.37	7,690,773.04	7,368,595.15	55,941,528.86
# OF ACCOUNTS	22	22	21	22
AVG. DAYS OPEN	31.00	29.00	29.43	30.30
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	MAR 2004	FEB 2004	MAR 2003	TAX YTD
1¢ SLOTS	60	47	30	376
COINS IN	2,486,687.25	2,556,741.91	1,729,439.62	19,220,632.10
AGP	213,900.37	201,446.48	165,812.39	1,609,396.05
AVG DAILY AGP	115.00	147.80	200.26	140.18
HOLD %	8.60%	7.88%	9.59%	8.37%
5¢ SLOTS	600	611	685	5,966
COINS IN	18,933,952.75	19,337,932.35	21,417,330.75	173,053,587.00
AGP	1,460,282.65	1,553,355.62	1,680,115.43	13,648,042.90
AVG DAILY AGP	78.51	87.67	88.87	74.92
HOLD %	7.71%	8.03%	7.84%	7.89%
25¢ SLOTS	438	439	496	4,201
COINS IN	24,484,618.75	24,344,606.50	23,959,882.00	209,933,903.76
AGP	1,357,605.87	1,249,363.47	1,204,367.85	10,806,007.00
AVG DAILY AGP	99.99	98.14	87.98	84.24
HOLD %	5.54%	5.13%	5.03%	5.15%
\$1 SLOTS	340	340	341	3,081
COINS IN	24,477,161.00	22,015,183.00	21,423,775.00	196,273,277.00
AGP	1,108,866.20	884,440.25	939,974.62	8,873,892.84
AVG DAILY AGP	105.21	89.70	99.87	94.33
HOLD %	4.53%	4.02%	4.39%	4.52%
\$5 SLOTS	24	24	24	216
COINS IN	1,888,220.00	1,552,350.00	1,480,975.00	15,234,580.00
AGP	92,855.00	99,404.00	99,855.00	795,222.58
AVG DAILY AGP	124.81	142.82	150.75	120.58
HOLD %	4.92%	6.40%	6.74%	5.22%
OTHER SLOTS*	15	15	15	135
COINS IN	481,470.10	449,302.00	473,676.80	4,563,019.90
AGP	48,925.20	41,030.00	49,752.20	387,361.10
AVG DAILY AGP	105.22	94.32	120.17	93.97
HOLD %	10.16%	9.13%	10.50%	8.49%
BJ TABLES	8	8	8	74
BJ DROP	99,420.25	107,934.25	94,365.25	910,221.75
AGP	16,657.00	21,360.50	16,410.50	157,869.75
AVG DAILY AGP	67.17	92.07	74.32	69.87
HOLD %	16.75%	19.79%	17.39%	17.34%
POKER TABLES	10	10	10	90
POKER DROP	224,087.50	228,159.00	205,335.50	2,039,232.75
AGP	140,194.50	133,301.00	99,000.50	1,141,609.75
AVG DAILY AGP	452.24	459.66	358.70	415.43
HOLD %	21.00%	18.81%	21.21%	20.61%
TOTAL AGP	4,439,286.79	4,183,701.32	4,255,288.49	37,419,401.97
GAMING TAXES	758,250.79	712,305.80	733,845.48	4,720,921.40
# OF ACCOUNTS	4	4	5	5
AVG. DAYS OPEN	31.00	29.00	27.60	30.53
*10¢, 50¢, \$2 and Multi-Denomination Slots				

MARCH AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,262	\$59,600,213	\$125.97	5.68%
Tables	156	\$2,367,518	\$489.56	19.56%
TOTAL	15,418	\$61,967,732	\$129.65	5.86%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,347	\$11,689,437	\$86.74	5.60%
Tables	32	\$374,082	\$377.10	21.49%
TOTAL	4,379	\$12,063,519	\$88.87	5.75%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,438	\$43,628,341	\$149.12	5.68%
Tables	106	\$1,836,585	\$558.91	19.26%
TOTAL	9,544	\$45,464,926	\$153.67	5.87%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,477	\$4,282,435	\$93.53	5.89%
Tables	18	\$156,852	\$281.10	19.70%
TOTAL	1,495	\$4,439,287	\$95.79	6.07%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in March. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ May 17 • April gaming tax returns due
- ✓ May 20 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ May 31 • Memorial Day, Division offices closed

MAY 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on May 20 in Lakewood, the Gaming Commission:

- Renewed the retail license of, and approved a change in ownership in, Imperial Hotel & Casino Corp.
- Renewed the manufacturer/distributor license of PDS Gaming Corp. – Colorado
- Continued hearings on tax setting for FY 2005 with testimony from impacted local governments and state agencies

Web Page Revised

The Division of Gaming web page will be revised effective late May or early June. The page will have a new look to conform to Department of Revenue standards and the content will be reformatted with less text and more navigation. Regular users of the site will need to re-establish links to the site, which will change as a result of the changes. Viewers accessing the site through the www.gaming.state.co.us address will be automatically redirected to the new site.

Maren Rubino Takes Position With DMV

Maren Rubino, the director of administration for the Division of Gaming since October 2002, has accepted a position as the director of the Division of Titles and Registrations with the Department of Motor Vehicles. Prior to becoming the director of administration, she was the public affairs specialist for the Division of Gaming after starting her Division career as an auditor in 1995.

Casino Revenues Slow in April

April continued to be a taxing month for Colorado casinos, which saw revenues fall 7.4 percent from March. Casinos statewide reported \$57.3 million in AGP during April, down from \$61.9 million in March, but up 0.5 percent from \$57.0 million in April 2003. April has historically produced lower revenues for casinos than March.

Black Hawk's 22 casinos produced \$42.2 million in AGP in April; Cripple Creek's 18 casinos, \$11.0 million; and Central City's five casinos, \$4.0 million.

Casinos statewide paid \$9.8 million in gaming tax proceeds in April, down from \$10.4 million in March. In April, 10 casinos each operated in the 0.25% and 2% tax brackets, four at 4%, seven at 11%, three at 16% and 11 at the 20% level.

MESSAGE FROM THE DIRECTOR



With the popularity of televised poker tournaments, interest in high-stakes poker action has increased. Colorado law allows "social gambling," which requires two criteria be met: (1) all participants must have a bona fide social relationship, meaning that every participant must know the other participants socially (other than for gambling itself) and (2) all moneys that go in must come out in the form of prizes, meaning that no one can take a cut of the action.

Since Colorado casinos must follow the \$5 maximum wager, taking away the "all in" drama on television, more people in Colorado appear to be turning to home games, most of which meet the definition of "social gambling," but a number that do not. Last December I wrote this column about the Division's zero tolerance for licensees being involved in illegal gambling activities, specifically any connection with internet gaming sites that accept wagers illegally from locations in North America. The same standard applies to licensees who engage in any other form of illegal gambling, including home games that violate the social gambling statutes.

Precedence exists for licensed dealers who have lost their licenses after being caught dealing or participating in illegal poker games. As a policy, the Division is not the policing agency for illegal poker games throughout the state, unless a licensee is involved. The Division is aware the temptation exists to work at illegal games to give them an air of legitimacy and because of the large tips associated with them. There is also the temptation to use casino card rooms as a recruiting ground for players looking for higher limits and more "thrills." I would like to warn those who face this temptation not to succumb to it because you won't be dealing in a Colorado casino again once the administrative process has run its course.

The bottom line for anyone who has a gaming license in Colorado at any level is to avoid getting involved in any illegal type of gaming activity, whether it be internet gaming or illegal poker games. Colorado voters approved legal forms of gaming in Black Hawk, Central City and Cripple Creek—and that's where it belongs.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>APR 2004</u>	<u>MAR 2004</u>	<u>APR 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,718	1,658	665	13,115
COINS IN	84,064,130.24	89,186,596.33	32,677,234.42	657,793,364.79
AGP	6,913,833.94	7,090,396.34	2,452,615.10	52,219,274.98
AVG DAILY AGP	134.84	137.95	122.94	131.13
HOLD %	8.22%	7.95%	7.51%	7.94%
5¢ SLOTS	5,151	5,159	5,953	55,224
COINS IN	218,960,366.70	237,466,476.45	271,797,406.55	2,497,161,973.50
AGP	15,004,712.35	16,528,156.53	19,292,225.51	172,537,745.98
AVG DAILY AGP	97.61	103.35	108.03	102.90
HOLD %	6.85%	6.96%	7.10%	6.91%
25¢ SLOTS	4,289	4,293	4,830	44,471
COINS IN	264,476,192.33	291,130,478.19	290,909,880.80	2,824,632,502.07
AGP	13,364,591.81	14,889,813.91	14,571,038.76	144,245,501.75
AVG DAILY AGP	104.41	111.88	100.56	106.83
HOLD %	5.05%	5.11%	5.01%	5.11%
\$1 SLOTS	2,923	2,961	3,030	29,939
COINS IN	282,062,313.00	309,111,126.00	293,111,374.69	2,974,997,988.00
AGP	13,205,078.81	14,652,403.74	14,033,827.53	139,612,254.95
AVG DAILY AGP	151.37	159.63	154.39	153.58
HOLD %	4.68%	4.74%	4.79%	4.69%
\$5 SLOTS	303	300	334	3,089
COINS IN	47,183,710.00	47,183,315.00	48,554,140.00	493,870,410.00
AGP	2,175,347.83	2,131,392.30	2,113,237.14	20,657,494.51
AVG DAILY AGP	240.56	229.18	210.90	220.25
HOLD %	4.61%	4.52%	4.35%	4.18%
OTHER SLOTS*	1,002	891	482	7,371
COINS IN	75,412,229.79	76,063,848.41	45,205,047.60	626,322,088.69
AGP	4,444,113.26	4,308,050.65	2,610,970.86	35,412,276.44
AVG DAILY AGP	148.61	155.97	180.57	158.23
HOLD %	5.89%	5.66%	5.78%	5.65%
BJ TABLES	87	83	80	846
BJ DROP	3,756,092.15	4,252,980.71	4,152,800.37	42,457,171.63
AGP	792,496.90	912,317.46	873,456.87	8,675,558.13
AVG DAILY AGP	305.22	354.57	363.94	337.74
HOLD %	21.10%	21.45%	21.03%	20.43%
POKER TABLES	75	73	72	697
POKER DROP	2,436,992.75	2,590,088.35	2,305,967.55	24,707,992.35
AGP	1,477,552.05	1,455,200.80	1,111,321.40	13,399,478.06
AVG DAILY AGP	660.11	643.04	514.50	633.15
HOLD %	19.95%	16.45%	16.80%	17.56%
TOTAL AGP	57,377,726.95	61,967,731.73	57,058,693.17	586,759,584.80
GAMING TAXES	9,819,074.90	10,442,501.29	9,717,580.82	76,973,473.89
# OF ACCOUNTS	45	44	43	44
AVG. DAYS OPEN	29.84	31.00	30.00	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>APR 2004</u>	<u>MAR 2004</u>	<u>APR 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	556	516	194	3,942
COINS IN	19,145,349.23	19,861,987.91	6,310,089.38	152,908,145.16
AGP	1,465,074.09	1,481,260.71	471,944.49	11,471,266.43
AVG DAILY AGP	87.83	92.60	81.09	95.72
HOLD %	7.65%	7.46%	7.48%	7.50%
5¢ SLOTS	1,482	1,508	1,648	15,718
COINS IN	45,204,014.05	48,494,543.45	56,791,160.65	534,638,658.17
AGP	2,821,419.88	3,074,016.49	3,750,764.29	34,393,245.05
AVG DAILY AGP	63.46	65.76	75.86	71.98
HOLD %	6.24%	6.34%	6.60%	6.43%
25¢ SLOTS	1,205	1,205	1,263	12,174
COINS IN	51,883,333.75	57,233,652.94	54,890,955.75	587,017,005.69
AGP	2,592,220.25	2,997,571.85	2,797,527.79	30,719,186.95
AVG DAILY AGP	71.71	80.25	73.83	83.00
HOLD %	5.00%	5.24%	5.10%	5.23%
\$1 SLOTS	831	849	861	8,473
COINS IN	60,755,609.00	67,567,201.00	59,391,313.50	676,970,130.00
AGP	2,875,792.86	3,181,289.12	2,898,334.69	30,653,584.09
AVG DAILY AGP	115.35	120.87	112.21	119.01
HOLD %	4.73%	4.71%	4.88%	4.53%
\$5 SLOTS	73	73	84	722
COINS IN	5,327,365.00	5,280,725.00	5,581,715.00	59,629,925.00
AGP	179,620.92	333,263.30	241,359.43	2,826,171.88
AVG DAILY AGP	82.02	147.27	95.78	128.76
HOLD %	3.37%	6.31%	4.32%	4.74%
OTHER SLOTS*	253	196	135	1,573
COINS IN	11,028,339.01	10,417,497.34	6,375,560.20	83,322,033.09
AGP	736,888.18	622,035.80	397,145.89	4,983,958.37
AVG DAILY AGP	97.09	102.38	98.06	104.23
HOLD %	6.68%	5.97%	6.23%	5.98%
BJ TABLES	18	16	16	161
BJ DROP	549,241.75	631,148.00	593,487.25	6,764,121.35
AGP	129,072.25	144,027.00	147,843.75	1,428,016.35
AVG DAILY AGP	239.02	290.38	308.01	291.77
HOLD %	23.50%	22.82%	24.91%	21.11%
POKER TABLES	17	16	12	143
POKER DROP	204,361.00	217,960.50	159,397.50	2,059,498.50
AGP	237,439.80	230,054.70	138,826.10	2,137,519.26
AVG DAILY AGP	465.57	463.82	385.63	491.70
HOLD %	29.01%	17.65%	18.92%	20.58%
TOTAL AGP	11,037,528.23	12,063,518.97	10,843,746.43	118,612,948.38
GAMING TAXES	1,308,244.87	1,387,245.13	1,333,833.68	7,800,193.60
# OF ACCOUNTS	18	18	17	18
AVG. DAYS OPEN	30.00	31.00	30.00	30.40
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>APR 2004</u>	<u>MAR 2004</u>	<u>APR 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,096	1,082	441	8,731
COINS IN	61,860,648.79	66,837,921.17	24,720,975.80	482,606,455.31
AGP	5,218,303.53	5,395,235.26	1,838,077.11	38,908,156.18
AVG DAILY AGP	158.71	160.85	138.93	147.23
HOLD %	8.44%	8.07%	7.44%	8.06%
5¢ SLOTS	2,981	3,051	3,611	32,852
COINS IN	156,036,037.70	170,037,980.25	195,107,750.50	1,771,749,413.38
AGP	10,843,384.42	11,993,857.39	13,967,499.03	123,156,549.98
AVG DAILY AGP	121.25	126.81	128.93	123.85
HOLD %	6.95%	7.05%	7.16%	6.95%
25¢ SLOTS	2,624	2,650	3,078	27,636
COINS IN	187,980,351.00	209,412,206.50	214,056,442.05	2,003,069,085.04
AGP	9,557,146.60	10,534,636.19	10,607,201.90	101,505,082.84
AVG DAILY AGP	121.41	128.24	114.87	121.35
HOLD %	5.08%	5.03%	4.96%	5.07%
\$1 SLOTS	1,752	1,772	1,824	18,045
COINS IN	199,359,121.00	217,066,764.00	213,547,310.19	2,079,806,998.00
AGP	9,336,600.34	10,362,248.42	10,136,101.47	99,092,092.41
AVG DAILY AGP	177.64	188.64	185.24	181.42
HOLD %	4.68%	4.77%	4.75%	4.76%
\$5 SLOTS	206	203	226	2,127
COINS IN	40,177,945.00	40,014,370.00	41,279,655.00	417,327,505.00
AGP	1,907,035.91	1,705,274.00	1,739,677.71	16,947,409.05
AVG DAILY AGP	308.58	270.98	256.59	263.24
HOLD %	4.75%	4.26%	4.21%	4.06%
OTHER SLOTS*	734	680	332	5,648
COINS IN	63,938,461.67	65,164,880.97	38,394,047.30	537,991,606.59
AGP	3,673,187.58	3,637,089.65	2,174,274.57	30,006,919.47
AVG DAILY AGP	166.81	172.54	218.30	175.53
HOLD %	5.74%	5.58%	5.66%	5.58%
BJ TABLES	59	59	56	601
BJ DROP	3,107,021.90	3,522,412.46	3,475,187.12	34,683,000.03
AGP	650,404.90	751,633.46	713,781.37	7,076,652.28
AVG DAILY AGP	367.46	410.95	424.87	389.02
HOLD %	20.93%	21.34%	20.54%	20.40%
POKER TABLES	47	47	50	453
POKER DROP	2,002,496.25	2,148,040.35	1,955,790.30	20,379,125.60
AGP	1,093,360.25	1,084,951.60	877,603.55	9,973,597.05
AVG DAILY AGP	775.43	744.65	585.07	727.39
HOLD %	18.72%	15.85%	16.23%	16.89%
TOTAL AGP	42,279,423.53	45,464,925.97	42,054,216.71	426,666,459.26
GAMING TAXES	7,827,531.72	8,297,005.37	7,690,463.43	63,769,060.58
# OF ACCOUNTS	22	22	21	22
AVG. DAYS OPEN	30.00	31.00	30.00	30.27
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>APR 2004</u>	<u>MAR 2004</u>	<u>APR 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	66	60	30	442
COINS IN	3,058,132.22	2,486,687.25	1,646,169.24	22,278,764.32
AGP	230,456.32	213,900.37	142,593.50	1,839,852.37
AVG DAILY AGP	122.09	115.00	158.44	137.20
HOLD %	7.54%	8.60%	8.66%	8.26%
5¢ SLOTS	688	600	694	6,654
COINS IN	17,720,314.95	18,933,952.75	19,898,495.40	190,773,901.95
AGP	1,339,908.05	1,460,282.65	1,573,962.19	14,987,950.95
AVG DAILY AGP	68.10	78.51	75.60	74.24
HOLD %	7.56%	7.71%	7.91%	7.86%
25¢ SLOTS	460	438	489	4,661
COINS IN	24,612,507.58	24,484,618.75	21,962,483.00	234,546,411.34
AGP	1,215,224.96	1,357,605.87	1,166,309.07	12,021,231.96
AVG DAILY AGP	92.37	99.99	79.50	85.01
HOLD %	4.94%	5.54%	5.31%	5.13%
\$1 SLOTS	340	340	345	3,421
COINS IN	21,947,583.00	24,477,161.00	20,172,751.00	218,220,860.00
AGP	992,685.61	1,108,866.20	999,391.37	9,866,578.45
AVG DAILY AGP	102.09	105.21	96.56	95.06
HOLD %	4.52%	4.53%	4.95%	4.52%
\$5 SLOTS	24	24	24	240
COINS IN	1,678,400.00	1,888,220.00	1,692,770.00	16,912,980.00
AGP	88,691.00	92,855.00	132,200.00	883,913.58
AVG DAILY AGP	129.21	124.81	183.61	121.39
HOLD %	5.28%	4.92%	7.81%	5.23%
OTHER SLOTS*	15	15	15	150
COINS IN	445,429.11	481,470.10	435,440.10	5,008,449.01
AGP	34,037.50	48,925.20	39,550.40	421,398.60
AVG DAILY AGP	79.34	105.22	87.89	92.59
HOLD %	7.64%	10.16%	9.08%	8.41%
BJ TABLES	10	8	8	84
BJ DROP	99,828.50	99,420.25	84,126.00	1,010,050.25
AGP	13,019.75	16,657.00	11,831.75	170,889.50
AVG DAILY AGP	45.52	67.17	49.30	67.05
HOLD %	13.04%	16.75%	14.06%	16.92%
POKER TABLES	11	10	10	101
POKER DROP	230,135.50	224,087.50	190,779.75	2,269,368.25
AGP	146,752.00	140,194.50	94,891.75	1,288,361.75
AVG DAILY AGP	466.47	452.24	316.31	420.44
HOLD %	22.57%	21.00%	20.89%	20.81%
TOTAL AGP	4,060,775.19	4,439,286.79	4,160,730.03	41,480,177.16
GAMING TAXES	683,298.31	758,250.79	693,283.71	5,404,219.71
# OF ACCOUNTS	5	4	5	5
AVG. DAYS OPEN	28.60	31.00	30.00	30.34
*10¢, 50¢, \$2 and Multi-Denomination Slots				

APRIL AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,386	\$55,107,678	\$120.01	5.67%
Tables	162	\$2,270,049	\$469.52	20.64%
TOTAL	15,548	\$57,377,727	\$123.65	5.86%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,400	\$10,671,016	\$80.84	5.52%
Tables	35	\$366,512	\$349.06	24.99%
TOTAL	4,435	\$11,037,528	\$82.96	5.69%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,393	\$40,535,658	\$143.85	5.71%
Tables	106	\$1,743,765	\$548.35	20.07%
TOTAL	9,499	\$42,279,424	\$148.36	5.92%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,593	\$3,901,003	\$85.62	5.62%
Tables	21	\$159,772	\$266.02	19.69%
TOTAL	1,614	\$4,060,775	\$87.97	5.82%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in April. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ June 15 • May gaming tax returns due
- ✓ June 17 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

JUNE 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Revenues Rebound at Casinos in May

Colorado casinos rebounded from a sluggish April with increased revenues in May, with casinos statewide reporting \$63.6 million in AGP during the month, up 10.9 percent from \$57.3 million in April and up 2.4 percent from \$62.1 million in May 2003.

Black Hawk's 22 casinos generated \$46.7 million in AGP in May. Cripple Creek's 18 casinos produced \$13.1 million in AGP during the month. Central City's five casinos produced \$3.7 million in AGP in May.

Casinos statewide paid \$10.9 million in gaming tax proceeds in May, up from \$9.8 million in April.

Commission Action

At its meeting on June 17 in Lakewood, the Commission:

- Renewed the retail licenses of Colorado Grande Gaming Parlor, Brass Ass Casino, J.P. McGill's Hotel & Casino, Womacks Casino, and Legends Casino
- Renewed the manufacturer/distributor license of Western Money Systems, Inc.

Casino Fined \$50,000

The Gaming Commission on June 17 entered into a stipulation and agreement with Southwest Casino and Hotel Corp., dba Uncle Sam's Casino in Cripple Creek, resulting in a \$50,000 fine for violating the terms of an assurance of voluntary compliance related to failing to adequately prepare and review statistical reports.

Commission Retains Tax Rates

The Colorado Limited Gaming Control Commission in a 4-1 vote on June 17 decided to retain the current gaming tax structure in which casinos, on an annual basis starting July 1, pay 0.25% on the first \$2 million in AGP, 2% from \$2 million to \$4 million, 4% from \$4 million to \$5 million, 11% from \$5 million to \$10 million, 16% from \$10 million to \$15 million and 20% above \$15 million. The Division of Gaming estimates casinos will pay \$101.6 million in gaming taxes in fiscal year 2005, up from an estimated \$98.5 million in fiscal year 2004.

License Fees, Rates Unchanged

The Gaming Commission has retained the current license and application fees and the hourly rate for investigative backgrounds for FY 2005. The license fee for new support applications remains at \$100; new key application, \$250; renewal support application, \$60; and key renewals, \$200. The hourly rate for background investigations remains at \$62 per hour.

MESSAGE FROM THE DIRECTOR

The June Commission meeting marked the end of an era for the Colorado Limited Gaming Control Commission. Two long-term Commissioners, Shirley Harris and Phil Walter, saw their Commission careers come to a close.

Commissioner Harris is completing her second and final two-year term as the Commission's public at large member. Because she served State government in many capacities, including service as the Executive Director of the Colorado Department of Personnel, her insight has been valuable in developing regulations and policy over her eight years on the Commission. Shirley will leave a legacy of compassion as a Commissioner and will be a tough act to follow in her role.

Commissioner Walter is resigning with one year remaining on his second term for personal reasons. As the Commission's law enforcement representative, he provided valuable insight in developing regulations and the necessary oversight to maintain a high level of integrity in the Division of Gaming. As Commission vice chairman, Phil showed strong leadership that was admired by other Commissioners, Division staff and the industry over the past seven years.

Both of their service and professionalism during their time on the Commission aided immeasurably in maintaining the public's trust and confidence that gaming in Colorado is conducted fairly and honestly. Their efforts as Commissioners are truly appreciated, and I am privileged to have acknowledged their many contributions by presenting them with awards at the June meeting, which was Phil's last. Shirley will continue to serve on the Commission until a new public member is named.

They both will have successors, but neither one will ever be replaced.

—Mark L. Wilson



COLORADO STATE GAMING STATISTICS

	<u>MAY 2004</u>	<u>APR 2004</u>	<u>MAY 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,769	1,718	697	14,884
COINS IN	96,113,938.91	84,064,130.24	35,593,872.89	753,907,303.70
AGP	7,736,326.07	6,913,833.94	2,771,994.82	59,955,601.05
AVG DAILY AGP	141.07	134.84	131.26	132.67
HOLD %	8.05%	8.22%	7.79%	7.95%
5¢ SLOTS	5,066	5,151	5,912	60,290
COINS IN	236,323,199.56	218,960,366.70	297,380,425.97	2,733,485,173.06
AGP	16,323,443.22	15,004,712.35	21,143,725.63	188,861,189.20
AVG DAILY AGP	103.94	97.61	118.03	103.17
HOLD %	6.91%	6.85%	7.11%	6.91%
25¢ SLOTS	4,248	4,289	4,742	48,719
COINS IN	288,087,512.80	264,476,192.33	316,959,401.25	3,112,720,014.87
AGP	14,728,414.53	13,364,591.81	16,490,582.96	158,973,916.28
AVG DAILY AGP	111.84	104.41	114.77	107.47
HOLD %	5.11%	5.05%	5.20%	5.11%
\$1 SLOTS	2,906	2,923	3,035	32,845
COINS IN	314,448,108.25	282,062,313.00	320,419,727.27	3,289,446,096.25
AGP	14,537,863.45	13,205,078.81	15,218,514.03	154,150,118.40
AVG DAILY AGP	161.38	151.37	165.49	154.57
HOLD %	4.62%	4.68%	4.75%	4.69%
\$5 SLOTS	300	303	315	3,389
COINS IN	51,338,935.00	47,183,710.00	53,923,421.00	545,209,345.00
AGP	2,504,970.75	2,175,347.83	1,902,348.93	23,162,465.26
AVG DAILY AGP	269.35	240.56	199.31	225.09
HOLD %	4.88%	4.61%	3.53%	4.25%
OTHER SLOTS*	1,116	1,002	454	8,487
COINS IN	92,313,069.64	75,412,229.79	48,601,709.40	718,635,158.33
AGP	5,541,789.05	4,444,113.26	2,517,487.16	40,954,065.49
AVG DAILY AGP	160.19	148.61	183.01	158.93
HOLD %	6.00%	5.89%	5.18%	5.70%
BJ TABLES	84	87	79	930
BJ DROP	4,278,205.05	3,756,092.15	4,702,528.73	46,735,376.68
AGP	811,585.55	792,496.90	944,783.33	9,487,143.68
AVG DAILY AGP	311.67	305.22	394.70	335.97
HOLD %	18.97%	21.10%	20.09%	20.30%
POKER TABLES	82	75	66	779
POKER DROP	2,669,328.85	2,436,992.75	2,561,028.45	27,377,321.20
AGP	1,471,227.60	1,477,552.05	1,190,072.60	14,870,705.66
AVG DAILY AGP	578.77	660.11	595.10	628.70
HOLD %	17.56%	19.95%	16.49%	17.56%
TOTAL AGP	63,655,620.22	57,377,726.95	62,179,509.46	650,415,205.02
GAMING TAXES	10,978,319.59	9,819,074.90	10,578,127.35	87,951,793.48
# OF ACCOUNTS	45	45	44	44
AVG. DAYS OPEN	31.00	29.84	30.30	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>MAY 2004</u>	<u>APR 2004</u>	<u>MAY 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	573	556	206	4,515
COINS IN	22,404,570.16	19,145,349.23	7,895,410.99	175,312,715.32
AGP	1,717,004.95	1,465,074.09	618,147.13	13,188,271.38
AVG DAILY AGP	96.66	87.83	96.80	95.91
HOLD %	7.66%	7.65%	7.83%	7.52%
5¢ SLOTS	1,462	1,482	1,647	17,180
COINS IN	50,994,827.51	45,204,014.05	66,272,060.17	585,633,485.68
AGP	3,328,669.95	2,821,419.88	4,427,045.22	37,721,915.00
AVG DAILY AGP	73.44	63.46	86.71	72.10
HOLD %	6.53%	6.24%	6.68%	6.44%
25¢ SLOTS	1,186	1,205	1,255	13,360
COINS IN	59,811,980.60	51,883,333.75	64,692,810.75	646,828,986.29
AGP	3,127,767.86	2,592,220.25	3,383,621.74	33,846,954.81
AVG DAILY AGP	85.07	71.71	86.97	83.19
HOLD %	5.23%	5.00%	5.23%	5.23%
\$1 SLOTS	842	831	867	9,315
COINS IN	71,522,831.25	60,755,609.00	69,929,407.14	748,492,961.25
AGP	3,331,312.79	2,875,792.86	3,173,263.12	33,984,896.88
AVG DAILY AGP	127.63	115.35	118.07	119.80
HOLD %	4.66%	4.73%	4.54%	4.54%
\$5 SLOTS	73	73	82	795
COINS IN	5,702,470.00	5,327,365.00	7,314,565.00	65,332,395.00
AGP	346,841.05	179,620.92	338,470.85	3,173,012.93
AVG DAILY AGP	153.27	82.02	133.15	131.05
HOLD %	6.08%	3.37%	4.63%	4.86%
OTHER SLOTS*	291	253	135	1,864
COINS IN	14,621,701.34	11,028,339.01	7,484,061.40	97,943,734.43
AGP	929,734.29	736,888.18	409,643.40	5,913,692.66
AVG DAILY AGP	103.06	97.09	97.88	104.17
HOLD %	6.36%	6.68%	5.47%	6.04%
BJ TABLES	18	18	16	179
BJ DROP	681,937.75	549,241.75	728,356.20	7,446,059.10
AGP	127,747.75	129,072.25	143,414.80	1,555,764.10
AVG DAILY AGP	228.94	239.02	289.14	285.39
HOLD %	18.73%	23.50%	19.69%	20.89%
POKER TABLES	17	17	12	160
POKER DROP	236,336.50	204,361.00	214,863.00	2,295,835.00
AGP	264,817.00	237,439.80	188,501.90	2,402,336.26
AVG DAILY AGP	502.50	465.57	506.73	493.02
HOLD %	25.55%	29.01%	18.43%	21.09%
TOTAL AGP	13,173,895.64	11,037,528.23	12,682,108.16	131,786,844.02
GAMING TAXES	1,652,278.69	1,308,244.87	1,611,281.19	9,452,472.29
# OF ACCOUNTS	18	18	17	18
AVG. DAYS OPEN	31.00	30.00	31.00	30.45
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>MAY 2004</u>	<u>APR 2004</u>	<u>MAY 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,121	1,096	461	9,852
COINS IN	70,550,236.43	61,860,648.79	25,985,392.06	553,156,691.74
AGP	5,760,802.49	5,218,303.53	2,023,606.69	44,668,958.67
AVG DAILY AGP	165.77	158.71	141.60	149.47
HOLD %	8.17%	8.44%	7.79%	8.08%
5¢ SLOTS	2,938	2,981	3,571	35,790
COINS IN	168,095,481.10	156,036,037.70	210,464,876.35	1,939,844,894.48
AGP	11,688,433.37	10,843,384.42	15,130,776.67	134,844,983.35
AVG DAILY AGP	128.33	121.25	136.68	124.20
HOLD %	6.95%	6.95%	7.19%	6.95%
25¢ SLOTS	2,605	2,624	2,997	30,241
COINS IN	207,349,627.20	187,980,351.00	228,669,360.00	2,210,418,712.24
AGP	10,490,236.94	9,557,146.60	11,859,816.44	111,995,319.78
AVG DAILY AGP	129.90	121.41	127.65	122.09
HOLD %	5.06%	5.08%	5.19%	5.07%
\$1 SLOTS	1,751	1,752	1,823	19,796
COINS IN	222,526,514.00	199,359,121.00	229,195,405.13	2,302,333,512.00
AGP	10,430,544.51	9,336,600.34	11,033,738.58	109,522,636.92
AVG DAILY AGP	192.16	177.64	195.24	182.38
HOLD %	4.69%	4.68%	4.81%	4.76%
\$5 SLOTS	203	206	209	2,330
COINS IN	44,179,720.00	40,177,945.00	44,835,906.00	461,507,225.00
AGP	2,047,484.70	1,907,035.91	1,445,935.16	18,994,893.75
AVG DAILY AGP	325.36	308.58	223.17	268.75
HOLD %	4.63%	4.75%	3.22%	4.12%
OTHER SLOTS*	810	734	304	6,458
COINS IN	77,365,325.90	63,938,461.67	40,715,910.90	615,356,932.49
AGP	4,575,286.46	3,673,187.58	2,071,820.76	34,582,205.93
AVG DAILY AGP	182.21	166.81	219.85	176.53
HOLD %	5.91%	5.74%	5.09%	5.62%
BJ TABLES	56	59	55	657
BJ DROP	3,472,391.55	3,107,021.90	3,864,548.03	38,155,391.58
AGP	664,886.30	650,404.90	777,219.78	7,741,538.58
AVG DAILY AGP	383.00	367.46	455.85	388.44
HOLD %	19.15%	20.93%	20.11%	20.29%
POKER TABLES	51	47	44	504
POKER DROP	2,204,351.75	2,002,496.25	2,142,365.95	22,583,477.35
AGP	1,062,037.00	1,093,360.25	890,933.70	11,035,634.05
AVG DAILY AGP	671.75	775.43	653.18	721.82
HOLD %	16.46%	18.72%	16.10%	16.85%
TOTAL AGP	46,719,711.77	42,279,423.53	45,233,847.78	473,386,171.03
GAMING TAXES	8,726,684.84	7,827,531.72	8,414,257.64	72,495,745.42
# OF ACCOUNTS	22	22	21	22
AVG. DAYS OPEN	31.00	30.00	31.00	30.33
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>MAY 2004</u>	<u>APR 2004</u>	<u>MAY 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	75	66	30	517
COINS IN	3,159,132.32	3,058,132.22	1,713,069.84	25,437,896.64
AGP	258,518.63	230,456.32	130,241.00	2,098,371.00
AVG DAILY AGP	111.19	122.09	168.07	133.51
HOLD %	8.18%	7.54%	7.60%	8.25%
5¢ SLOTS	666	688	694	7,320
COINS IN	17,232,890.95	17,720,314.95	20,643,489.45	208,006,792.90
AGP	1,306,339.90	1,339,908.05	1,585,903.74	16,294,290.85
AVG DAILY AGP	63.27	68.10	88.47	73.22
HOLD %	7.58%	7.56%	7.68%	7.83%
25¢ SLOTS	457	460	490	5,118
COINS IN	20,925,905.00	24,612,507.58	23,597,230.50	255,472,316.34
AGP	1,110,409.73	1,215,224.96	1,247,144.78	13,131,641.69
AVG DAILY AGP	78.38	92.37	98.54	84.40
HOLD %	5.31%	4.94%	5.29%	5.14%
\$1 SLOTS	313	340	345	3,734
COINS IN	20,398,763.00	21,947,583.00	21,294,915.00	238,619,623.00
AGP	776,006.15	992,685.61	1,011,512.33	10,642,584.60
AVG DAILY AGP	79.98	102.09	113.51	93.76
HOLD %	3.80%	4.52%	4.75%	4.46%
\$5 SLOTS	24	24	24	264
COINS IN	1,456,745.00	1,678,400.00	1,772,950.00	18,369,725.00
AGP	110,645.00	88,691.00	117,942.92	994,558.58
AVG DAILY AGP	148.72	129.21	190.26	123.92
HOLD %	7.60%	5.28%	6.65%	5.41%
OTHER SLOTS*	15	15	15	165
COINS IN	326,042.40	445,429.11	401,737.10	5,334,491.41
AGP	36,768.30	34,037.50	36,023.00	458,166.90
AVG DAILY AGP	79.07	79.34	92.97	91.34
HOLD %	11.28%	7.64%	8.97%	8.59%
BJ TABLES	10	10	8	94
BJ DROP	123,875.75	99,828.50	109,624.50	1,133,926.00
AGP	18,951.50	13,019.75	24,148.75	189,841.00
AVG DAILY AGP	61.13	45.52	116.86	66.43
HOLD %	15.30%	13.04%	22.03%	16.74%
POKER TABLES	14	11	10	115
POKER DROP	228,640.60	230,135.50	203,799.50	2,498,008.85
AGP	144,373.60	146,752.00	110,637.00	1,432,735.35
AVG DAILY AGP	332.66	466.47	428.33	409.82
HOLD %	19.90%	22.57%	18.52%	20.73%
TOTAL AGP	3,762,012.81	4,060,775.19	4,263,553.52	45,242,189.97
GAMING TAXES	599,356.06	683,298.31	552,588.52	6,003,575.77
# OF ACCOUNTS	5	5	6	5
AVG. DAYS OPEN	31.00	28.60	25.83	30.40
*10¢, 50¢, \$2 and Multi-Denomination Slots				

MAY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,405	\$61,372,807	\$128.51	5.69%
Tables	166	\$2,282,813	\$443.61	18.43%
TOTAL	15,571	\$63,655,620	\$131.87	5.86%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,427	\$12,781,331	\$93.13	5.68%
Tables	35	\$392,565	\$361.81	20.49%
TOTAL	4,462	\$13,173,896	\$95.24	5.83%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,428	\$44,992,788	\$153.94	5.69%
Tables	107	\$1,726,923	\$520.63	18.10%
TOTAL	9,535	\$46,719,712	\$158.06	5.87%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,550	\$3,598,688	\$74.89	5.67%
Tables	24	\$163,325	\$219.52	18.29%
TOTAL	1,574	\$3,762,013	\$77.10	5.89%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in May. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ July 5 • 4th of July observed, Division offices closed
- ✓ July 15 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ July 15 • June gaming tax returns due

JULY 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on July 15 in Lakewood, the Colorado Limited Gaming Control Commission:

- Re-elected Commissioner Natalie Meyer as chairman for fiscal year 2005 and selected Commissioner Rob Millman as vice chairman

- Renewed the retail licenses of Creeker's Casino, Double Eagle Hotel and Casino, Gold Creek Casino, and Golden Gates Casino

- Renewed the manufacturer/distributor licenses of Mills Bell-O-Matic Co.; IGT; IGT-Colorado Corp.; Spin for Cash Wide Area Progressive Joint Venture; Bally Gaming and Systems; Casino Data Systems, Inc.; Sigma Game, Inc.; and Aristocrat Technologies, Inc.

- Renewed the operator licenses of IGT; IGT-Colorado Corp.; Colorado Casino Resorts, Inc.; Spin for Cash Wide Area Progressive Joint Venture; Bally Gaming and Systems; and John A. Schaeffer

- Approved changes of ownership for Uncle Sam's Casino, Gold Rush Hotel and Casino, and Gold Digger's Casino

- Approved a new retail license for Shirley and Ed's, Inc., dba Black Hawk Station, 141 Gregory Street, Black Hawk

Second Half Lifts AGP for Year

Colorado casinos paid a record \$98.5 million in gaming taxes during the fiscal year ended June 30, a 1.1 percent increase over \$97.4 million the previous year. The taxes were paid on a record \$711.0 million in AGP during the period, a 0.5 percent jump from \$707.2 million the previous fiscal year, due in large part to higher revenues the first six months of 2004.

Casinos reported \$60.6 million in AGP in June, down from \$63.6 million in May but up 11.4 percent from \$54.4 million in June 2002.

Black Hawk's 22 casinos recorded \$42.9 million in AGP in June for a fiscal year total of \$516.3, up from \$513.0 million in FY2003. Cripple Creek's 19 casinos reported \$13.3 million in AGP in June, bringing the fiscal year total to \$145.0 million, up from \$142.6 million the previous fiscal year. Central City's five casinos earned \$4.4 million in AGP in June for a fiscal year total of \$49.7, down from \$51.5 million in FY2003. During June, Black Hawk casinos captured 70.8 percent of the statewide market; Cripple Creek casinos, 21.9 percent; and Central City casinos, 7.3 percent.

Casinos paid \$10.6 million in gaming tax proceeds in June.

MESSAGE FROM THE DIRECTOR

Throughout my tenure as director of the Division of Gaming I have continually emphasized the professionalism of the staff at the Division. As a result, when I had the opportunity to fill the important position of director of administration after the departure of Maren Rubino in May, I had a very difficult decision to make—who do I choose from a list of highly qualified professional candidates. As of July 12, the answer is Brenda Davis.

Brenda has vast managerial experience. With the Division, she was most recently the manager of emerging technologies, in which she had to balance staying on top of understanding everchanging technologies with ensuring policies and regulations were in place to accommodate new technologies without sacrificing regulatory integrity. Brenda joined the Division as an auditor in 1995 and quickly moved up the ranks to senior auditor and audit manager. Prior to that, she was a certified public accountant in the private sector after serving eight years in the United States Air Force as a telecommunication specialist and computer operations room manager.

As director of administration, Brenda will oversee the communications, licensing, emerging technologies and audit sections. I look forward to the progress we will make in those areas under Brenda's leadership. As you meet Brenda over the upcoming months, please take the time to congratulate her and let her know how the Division can better serve the industry.

—Mark L. Wilson



COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>JUN 2004</u>	<u>MAY 2004</u>	<u>JUN 2003</u>	<u>TAX YEAR</u>		<u>JUN 2004</u>	<u>MAY 2004</u>	<u>JUN 2003</u>	<u>TAX YEAR</u>
1¢ SLOTS	1,940	1,769	802	16,824	1¢ SLOTS	641	573	229	5,156
COINS IN	96,148,700.63	96,113,938.91	36,619,270.60	850,056,004.33	COINS IN	22,829,988.79	22,404,570.16	8,472,220.90	198,142,704.11
AGP	7,674,988.18	7,736,326.07	2,855,455.16	67,630,589.23	AGP	1,745,385.57	1,717,004.95	627,318.89	14,933,656.95
AVG DAILY AGP	132.18	141.07	119.14	132.39	AVG DAILY AGP	91.24	96.66	91.31	95.26
HOLD %	7.98%	8.05%	7.80%	7.96%	HOLD %	7.65%	7.66%	7.40%	7.54%
5¢ SLOTS	4,952	5,066	5,884	65,242	5¢ SLOTS	1,542	1,462	1,661	18,722
COINS IN	212,682,514.66	236,323,199.56	279,062,496.33	2,946,167,687.72	COINS IN	48,307,901.32	50,994,827.51	62,366,865.13	633,941,387.00
AGP	14,728,110.42	16,323,443.22	19,535,870.75	203,589,299.62	AGP	3,111,487.21	3,328,669.95	4,147,026.33	40,833,402.21
AVG DAILY AGP	99.37	103.94	111.10	102.77	AVG DAILY AGP	67.62	73.44	83.22	71.74
HOLD %	6.92%	6.91%	7.00%	6.91%	HOLD %	6.44%	6.53%	6.65%	6.44%
25¢ SLOTS	4,180	4,248	4,744	52,899	25¢ SLOTS	1,198	1,186	1,236	14,558
COINS IN	271,720,211.00	288,087,512.80	298,930,764.35	3,384,440,225.87	COINS IN	58,364,154.50	59,811,980.60	64,317,291.25	705,193,140.79
AGP	13,872,011.30	14,728,414.53	15,744,134.70	172,845,927.58	AGP	3,124,062.32	3,127,767.86	3,456,964.39	36,971,017.13
AVG DAILY AGP	110.88	111.84	111.06	107.61	AVG DAILY AGP	87.38	85.07	93.23	83.53
HOLD %	5.11%	5.11%	5.27%	5.11%	HOLD %	5.35%	5.23%	5.37%	5.24%
\$1 SLOTS	2,919	2,906	3,100	35,764	\$1 SLOTS	894	842	881	10,209
COINS IN	297,507,776.76	314,448,108.25	304,515,478.99	3,586,953,873.01	COINS IN	67,923,551.76	71,522,831.25	70,590,419.85	816,416,513.01
AGP	14,556,751.27	14,537,863.45	14,324,642.90	168,706,869.67	AGP	3,456,269.91	3,331,312.79	3,187,602.46	37,441,166.79
AVG DAILY AGP	166.62	161.38	154.63	155.36	AVG DAILY AGP	129.55	127.63	120.61	120.63
HOLD %	4.89%	4.62%	4.70%	4.70%	HOLD %	5.09%	4.66%	4.52%	4.59%
\$5 SLOTS	296	300	310	3,685	\$5 SLOTS	75	73	72	870
COINS IN	47,968,635.00	51,338,935.00	50,934,520.00	593,177,980.00	COINS IN	4,790,695.00	5,702,470.00	5,612,785.00	70,123,090.00
AGP	2,027,377.39	2,504,970.75	1,691,000.80	25,189,842.65	AGP	316,415.43	346,841.05	263,532.80	3,489,428.36
AVG DAILY AGP	228.84	269.35	182.54	225.13	AVG DAILY AGP	141.37	153.27	122.01	131.92
HOLD %	4.23%	4.88%	3.32%	4.25%	HOLD %	6.60%	6.08%	4.70%	4.98%
OTHER SLOTS*	1,326	1,116	453	9,813	OTHER SLOTS*	456	291	128	2,320
COINS IN	92,823,304.84	92,313,069.64	44,186,189.10	811,458,463.17	COINS IN	17,802,011.66	14,621,701.34	7,308,689.40	115,745,746.09
AGP	5,552,262.75	5,541,789.05	2,522,405.48	46,506,328.24	AGP	1,119,175.24	929,734.29	427,795.25	7,032,867.90
AVG DAILY AGP	139.90	160.19	186.33	156.09	AVG DAILY AGP	82.25	103.06	111.41	99.71
HOLD %	5.98%	6.00%	5.71%	5.73%	HOLD %	6.29%	6.36%	5.85%	6.08%
BJ TABLES	85	84	85	1,015	BJ TABLES	20	18	16	199
BJ DROP	4,016,015.15	4,278,205.05	4,564,808.76	50,751,391.83	BJ DROP	771,228.40	681,937.75	786,843.75	8,217,287.50
AGP	783,597.15	811,585.55	889,724.01	10,270,740.83	AGP	137,914.40	127,747.75	163,003.75	1,693,678.50
AVG DAILY AGP	308.01	311.67	350.27	333.26	AVG DAILY AGP	231.07	228.94	339.59	279.93
HOLD %	19.51%	18.97%	19.49%	20.24%	HOLD %	17.88%	18.73%	20.72%	20.61%
POKER TABLES	89	82	64	868	POKER TABLES	18	17	13	178
POKER DROP	2,543,084.05	2,669,328.85	2,445,838.70	29,920,405.25	POKER DROP	286,613.00	236,336.50	192,696.50	2,582,448.00
AGP	1,405,031.95	1,471,227.60	1,126,259.40	16,275,737.61	AGP	258,088.40	264,817.00	194,211.20	2,660,424.66
AVG DAILY AGP	527.46	578.77	588.88	617.55	AVG DAILY AGP	480.47	502.50	497.98	491.60
HOLD %	17.75%	17.56%	15.38%	17.58%	HOLD %	18.13%	25.55%	18.07%	20.76%
TOTAL AGP	60,600,130.41	63,655,620.22	58,689,493.20	711,015,335.43	TOTAL AGP	13,268,798.48	13,173,895.64	12,467,455.07	145,055,642.50
GAMING TAXES	10,594,967.29	10,978,319.59	9,708,009.47	98,546,760.77	GAMING TAXES	1,795,534.47	1,652,278.69	1,769,452.87	11,248,006.76
# OF ACCOUNTS	45	45	43	44	# OF ACCOUNTS	19	18	17	18
AVG. DAYS OPEN	29.93	31.00	29.88	30.36	AVG. DAYS OPEN	29.84	31.00	30.00	30.40
*10¢, 50¢, \$2 and Multi-Denomination Slots					*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>JUN 2004</u>	<u>MAY 2004</u>	<u>JUN 2003</u>	<u>TAX YEAR</u>
1¢ SLOTS	1,143	1,121	543	10,995
COINS IN	64,852,334.82	70,550,236.43	26,358,736.96	618,009,026.56
AGP	5,331,419.43	5,760,802.49	2,075,783.04	50,000,378.10
AVG DAILY AGP	155.48	165.77	128.45	150.05
HOLD %	8.22%	8.17%	7.88%	8.09%
5¢ SLOTS	2,765	2,938	3,527	38,555
COINS IN	146,148,323.84	168,095,481.10	194,736,185.35	2,085,993,218.32
AGP	10,273,429.02	11,688,433.37	13,697,212.98	145,118,412.37
AVG DAILY AGP	123.85	128.33	130.49	124.19
HOLD %	7.03%	6.95%	7.03%	6.96%
25¢ SLOTS	2,567	2,605	3,020	32,808
COINS IN	191,054,927.00	207,349,627.20	210,773,121.35	2,401,473,639.24
AGP	9,522,527.55	10,490,236.94	11,052,994.92	121,517,847.33
AVG DAILY AGP	123.65	129.90	122.97	122.21
HOLD %	4.98%	5.06%	5.24%	5.06%
\$1 SLOTS	1,750	1,751	1,874	21,546
COINS IN	205,199,801.00	222,526,514.00	211,646,098.14	2,507,533,313.00
AGP	10,114,882.83	10,430,544.51	10,182,546.63	119,637,519.75
AVG DAILY AGP	192.66	192.16	182.57	183.21
HOLD %	4.93%	4.69%	4.81%	4.77%
\$5 SLOTS	203	203	214	2,533
COINS IN	41,340,660.00	44,179,720.00	43,420,695.00	502,847,885.00
AGP	1,603,006.96	2,047,484.70	1,317,893.00	20,597,900.71
AVG DAILY AGP	263.22	325.36	206.92	268.32
HOLD %	3.88%	4.63%	3.04%	4.10%
OTHER SLOTS*	869	810	310	7,327
COINS IN	74,912,264.28	77,365,325.90	36,439,100.70	690,269,196.77
AGP	4,428,899.11	4,575,286.46	2,057,333.93	39,011,105.04
AVG DAILY AGP	169.88	182.21	222.99	175.68
HOLD %	5.91%	5.91%	5.65%	5.65%
BJ TABLES	56	56	61	713
BJ DROP	3,146,054.00	3,472,391.55	3,679,004.51	41,301,445.58
AGP	628,867.00	664,886.30	705,300.01	8,370,405.58
AVG DAILY AGP	374.33	383.00	388.49	387.36
HOLD %	19.99%	19.15%	19.17%	20.27%
POKER TABLES	57	51	41	561
POKER DROP	2,039,204.05	2,204,351.75	2,039,237.70	24,622,681.40
AGP	1,018,742.05	1,062,037.00	828,690.20	12,054,376.10
AVG DAILY AGP	595.76	671.75	679.12	708.99
HOLD %	17.75%	16.46%	14.64%	16.93%
TOTAL AGP	42,921,773.95	46,719,711.77	41,917,754.71	516,307,944.98
GAMING TAXES	8,080,162.16	8,726,684.84	7,863,354.45	80,575,907.58
# OF ACCOUNTS	21	22	21	22
AVG. DAYS OPEN	30.00	31.00	29.76	30.31
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>JUN 2004</u>	<u>MAY 2004</u>	<u>JUN 2003</u>	<u>TAX YEAR</u>
1¢ SLOTS	156	75	30	673
COINS IN	8,466,377.02	3,159,132.32	1,788,312.74	33,904,273.66
AGP	598,183.18	258,518.63	152,353.23	2,696,554.18
AVG DAILY AGP	127.82	111.19	169.28	131.95
HOLD %	7.07%	8.18%	8.52%	7.95%
5¢ SLOTS	645	666	696	7,965
COINS IN	18,226,289.50	17,232,890.95	21,959,445.85	226,233,082.40
AGP	1,343,194.19	1,306,339.90	1,691,631.44	17,637,485.04
AVG DAILY AGP	69.42	63.27	81.02	72.92
HOLD %	7.37%	7.58%	7.70%	7.80%
25¢ SLOTS	415	457	488	5,533
COINS IN	22,301,129.50	20,925,905.00	23,840,351.75	277,773,445.84
AGP	1,225,421.43	1,110,409.73	1,234,175.39	14,357,063.12
AVG DAILY AGP	98.43	78.38	84.30	85.45
HOLD %	5.49%	5.31%	5.18%	5.17%
\$1 SLOTS	275	313	345	4,009
COINS IN	24,384,424.00	20,398,763.00	22,278,961.00	263,004,047.00
AGP	985,598.53	776,006.15	954,493.81	11,628,183.13
AVG DAILY AGP	119.47	79.98	92.22	95.52
HOLD %	4.04%	3.80%	4.28%	4.42%
\$5 SLOTS	18	24	24	282
COINS IN	1,837,280.00	1,456,745.00	1,901,040.00	20,207,005.00
AGP	107,955.00	110,645.00	109,575.00	1,102,513.58
AVG DAILY AGP	199.92	148.72	152.19	128.75
HOLD %	5.88%	7.60%	5.76%	5.46%
OTHER SLOTS*	1	15	15	166
COINS IN	109,028.90	326,042.40	438,399.00	5,443,520.31
AGP	4,188.40	36,768.30	37,276.30	462,355.30
AVG DAILY AGP	139.61	79.07	82.84	91.72
HOLD %	3.84%	11.28%	8.50%	8.49%
BJ TABLES	9	10	8	103
BJ DROP	98,732.75	123,875.75	98,960.50	1,232,658.75
AGP	16,815.75	18,951.50	21,420.25	206,656.75
AVG DAILY AGP	62.28	61.13	89.25	66.07
HOLD %	17.03%	15.30%	21.65%	16.77%
POKER TABLES	14	14	10	129
POKER DROP	217,267.00	228,640.60	213,904.50	2,715,275.85
AGP	128,201.50	144,373.60	103,358.00	1,560,936.85
AVG DAILY AGP	305.24	332.66	344.53	398.47
HOLD %	17.29%	19.90%	20.02%	20.45%
TOTAL AGP	4,409,557.98	3,762,012.81	4,304,283.42	49,651,747.95
GAMING TAXES	719,270.66	599,356.06	75,202.15	6,722,846.43
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.00	31.00	30.00	30.37
*10¢, 50¢, \$2 and Multi-Denomination Slots				

JUNE AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,613	\$58,411,501	\$124.98	5.73%
Tables	174	\$2,188,629	\$420.21	18.83%
TOTAL	15,787	\$60,600,130	\$128.24	5.90%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,806	\$12,872,796	\$89.76	5.85%
Tables	38	\$396,003	\$349.21	17.95%
TOTAL	4,844	\$13,268,798	\$91.79	6.00%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,297	\$41,274,165	\$147.98	5.70%
Tables	113	\$1,647,609	\$486.02	19.11%
TOTAL	9,410	\$42,921,774	\$152.04	5.89%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,510	\$4,264,541	\$94.14	5.66%
Tables	23	\$145,017	\$210.17	17.21%
TOTAL	1,533	\$4,409,558	\$95.88	5.83%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in June. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ August 15 • July gaming tax returns due
- ✓ August 19 • Gaming Commission meeting, Cripple Creek, Colorado

AUGUST 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

July AGP Sizzles, Sets Record High

Colorado casinos shattered the record for monthly revenues with a sizzling \$67.3 million in AGP in July. The previous record was \$65.8 million in AGP earned in August 2003. The July total was up nearly 11.1 percent from \$60.6 million in AGP posted in June and up 9.0 percent from \$61.7 million in July 2003.

Black Hawk's 21 casinos produced a record \$47.7 million in AGP in July, topping the previous record of nearly \$47.1 million in August 2003. The July total was an increase from \$42.9 million in June and \$43.9 million in July 2003. Cripple Creek's 19 casinos totaled a record \$15.0 million in AGP in July, eclipsing the previous record of \$14.2 million in August 2003. The July mark was up from \$13.2 million in both the previous month and the previous year. Central City's five casinos tallied \$4.4 million in AGP in July, relatively even with both the previous month and the previous year.

Casinos statewide paid \$1.3 million in gaming tax proceeds in July.

Commission Action

At its meeting on August 19 in Cripple Creek, the Commission:

- Renewed the retail license of Black Diamond Casino
- Renewed the manufacturer/distributor and operator licenses of Rocky Mountain Gaming Equipment LLC

2004 Gaming Funds Disbursed

The Colorado Limited Gaming Control Commission on August 19 certified the distribution of \$92,401,488 in gaming funds generated during FY2004 ending June 30, up from \$90,982,116 the previous year.

	<u>FY 2003</u>	<u>FY 2004</u>
Limited Gaming Revenues	\$ 100,802,060	\$ 98,486,017
plus previous year's escrow	\$ 3,404,416	\$ 4,243,642
LESS		
Division and Commission expenditures	\$ 8,980,719	\$ 8,469,065
Two months' escrow	\$ 4,243,642	\$ 1,859,106
TOTAL AMOUNT DISTRIBUTED	\$ 90,982,115	\$ 92,401,488
General Fund	\$ 38,385,255	\$ 40,194,647
Local Gov't Ltd. Gaming Impact Fund	\$ 5,913,838	\$ 6,006,097
Colorado Dept. of Transportation	\$ 1,010,000	\$ 0
Tourism Promotion Fund	\$ 181,964	\$ 0
State Historical Society	\$ 25,474,992	\$ 25,872,417
Gilpin County	\$ 8,715,286	\$ 8,825,968
Teller County	\$ 2,202,568	\$ 2,262,210
Black Hawk	\$ 6,599,843	\$ 6,710,104
Central City	\$ 662,896	\$ 644,870
Cripple Creek	\$ 1,835,473	\$ 1,885,175

MESSAGE FROM THE DIRECTOR

One of the easiest gaming regulations that people should be able to follow is Regulation 47.1-409, which simply states: "Every person licensed as a support and key employee must wear in plain view identification issued by the Commission or Division." The Division of Gaming even had the duplicate badge regulation changed a few years ago to accommodate persons who wanted or needed more than one identification badge in order to comply.

With that in mind, it is incomprehensible that casino employees can let their licenses expire while daily wearing a reminder of the expiration date on their license ID badge. Yet the Division has seen an increase in the number of casino employees who have let their licenses expire for up to two weeks before they realize they are working under an expired license. Again, the Division makes every effort to mail out renewal notices with plenty of advance notice and time, and every licensee signs a statement of understanding which informs them that they are ultimately responsible for renewing their licenses on time.

There is a penalty for letting your license elapse before you renew. Regulation 47.1-303 says that the person shall reapply as an original applicant with the original application fee. That rule should never have to be evoked for someone actively working in the industry—and our hope is that it never will be again.

—Mark L. Wilson



COLORADO STATE GAMING STATISTICS

	<u>JUL 2004</u>	<u>JUN 2004</u>	<u>JUL 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	2,067	1,940	966	2,067
COINS IN	113,079,144.68	96,148,700.63	46,026,066.49	113,079,144.68
AGP	8,937,184.39	7,674,988.18	3,609,583.27	8,937,184.39
AVG DAILY AGP	142.68	132.18	123.06	142.68
HOLD %	7.90%	7.98%	7.84%	7.90%
5¢ SLOTS	4,939	4,952	5,932	4,939
COINS IN	232,434,840.75	212,682,514.66	288,005,989.18	232,434,840.75
AGP	16,105,714.98	14,728,110.42	19,481,727.84	16,105,714.98
AVG DAILY AGP	107.61	99.37	108.16	107.61
HOLD %	6.93%	6.92%	6.76%	6.93%
25¢ SLOTS	4,146	4,180	4,677	4,146
COINS IN	304,946,223.50	271,720,211.00	313,327,371.04	304,946,223.50
AGP	15,907,341.02	13,872,011.30	16,219,796.76	15,907,341.02
AVG DAILY AGP	126.61	110.88	114.22	126.61
HOLD %	5.22%	5.11%	5.18%	5.22%
\$1 SLOTS	2,927	2,919	3,064	2,927
COINS IN	325,040,105.00	297,507,776.76	322,493,261.00	325,040,105.00
AGP	15,180,703.35	14,556,751.27	15,206,065.52	15,180,703.35
AVG DAILY AGP	171.15	166.62	163.45	171.15
HOLD %	4.67%	4.89%	4.72%	4.67%
\$5 SLOTS	301	296	313	301
COINS IN	53,513,620.00	47,968,635.00	51,541,120.00	53,513,620.00
AGP	2,326,962.49	2,027,377.39	2,075,710.43	2,326,962.49
AVG DAILY AGP	255.10	228.84	218.41	255.10
HOLD %	4.35%	4.23%	4.03%	4.35%
OTHER SLOTS*	1,360	1,326	593	1,360
COINS IN	104,902,202.83	92,823,304.84	55,517,772.82	104,902,202.83
AGP	6,150,566.60	5,552,262.75	2,915,010.94	6,150,566.60
AVG DAILY AGP	149.24	139.90	161.90	149.24
HOLD %	5.86%	5.98%	5.25%	5.86%
BJ TABLES	83	85	85	83
BJ DROP	4,842,891.18	4,016,015.15	4,875,289.95	4,842,891.18
AGP	908,773.93	783,597.15	1,002,467.95	908,773.93
AVG DAILY AGP	361.30	308.01	388.42	361.30
HOLD %	18.77%	19.51%	20.56%	18.77%
POKER TABLES	91	89	65	91
POKER DROP	3,065,120.80	2,543,084.05	2,633,805.35	3,065,120.80
AGP	1,788,545.10	1,405,031.95	1,232,792.05	1,788,545.10
AVG DAILY AGP	648.57	527.46	624.64	648.57
HOLD %	17.71%	17.75%	16.69%	17.71%
TOTAL AGP	67,305,791.86	60,600,130.41	61,743,154.76	67,305,791.86
GAMING TAXES	1,385,933.21	10,594,967.29	1,123,898.78	1,385,933.21
# OF ACCOUNTS	46	45	44	46
AVG. DAYS OPEN	30.30	29.93	30.36	30.30
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>JUL 2004</u>	<u>JUN 2004</u>	<u>JUL 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	679	641	242	679
COINS IN	26,351,046.36	22,829,988.79	9,512,190.38	26,351,046.36
AGP	2,056,211.07	1,745,385.57	719,670.93	2,056,211.07
AVG DAILY AGP	97.85	91.24	95.93	97.85
HOLD %	7.80%	7.65%	7.57%	7.80%
5¢ SLOTS	1,529	1,542	1,660	1,529
COINS IN	52,384,010.70	48,307,901.32	67,593,903.80	52,384,010.70
AGP	3,510,717.53	3,111,487.21	4,193,390.71	3,510,717.53
AVG DAILY AGP	74.19	67.62	81.49	74.19
HOLD %	6.70%	6.44%	6.20%	6.70%
25¢ SLOTS	1,168	1,198	1,229	1,168
COINS IN	67,623,906.50	58,364,154.50	70,399,062.50	67,623,906.50
AGP	3,549,548.44	3,124,062.32	3,833,628.53	3,549,548.44
AVG DAILY AGP	98.20	87.38	100.62	98.20
HOLD %	5.25%	5.35%	5.45%	5.25%
\$1 SLOTS	897	894	859	897
COINS IN	79,104,732.50	67,923,551.76	75,135,969.00	79,104,732.50
AGP	3,656,755.12	3,456,269.91	3,513,640.57	3,656,755.12
AVG DAILY AGP	131.73	129.55	131.95	131.73
HOLD %	4.62%	5.09%	4.68%	4.62%
\$5 SLOTS	75	75	72	75
COINS IN	6,614,090.00	4,790,695.00	6,509,070.00	6,614,090.00
AGP	440,284.75	316,415.43	156,610.43	440,284.75
AVG DAILY AGP	189.69	141.37	70.17	189.69
HOLD %	6.66%	6.60%	2.41%	6.66%
OTHER SLOTS*	483	456	134	483
COINS IN	21,743,021.22	17,802,011.66	8,164,941.75	21,743,021.22
AGP	1,295,956.32	1,119,175.24	449,483.70	1,295,956.32
AVG DAILY AGP	86.70	82.25	108.21	86.70
HOLD %	5.96%	6.29%	5.51%	5.96%
BJ TABLES	18	20	16	18
BJ DROP	936,592.01	771,228.40	873,587.05	936,592.01
AGP	195,233.51	137,914.40	191,971.55	195,233.51
AVG DAILY AGP	350.48	231.07	387.04	350.48
HOLD %	20.85%	17.88%	21.98%	20.85%
POKER TABLES	20	18	13	20
POKER DROP	373,842.75	286,613.00	246,081.50	373,842.75
AGP	370,437.05	258,088.40	230,489.35	370,437.05
AVG DAILY AGP	598.50	480.47	571.93	598.50
HOLD %	26.10%	18.13%	22.09%	26.10%
TOTAL AGP	15,075,143.79	13,268,798.48	13,288,885.77	15,075,143.79
GAMING TAXES	46,219.72	1,795,534.47	44,534.02	46,219.72
# OF ACCOUNTS	19	19	17	19
AVG. DAYS OPEN	30.95	29.84	31.00	30.95
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>JUL 2004</u>	<u>JUN 2004</u>	<u>JUL 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,208	1,143	690	1,208
COINS IN	77,222,851.42	64,852,334.82	34,690,967.49	77,222,851.42
AGP	6,162,672.38	5,331,419.43	2,722,816.81	6,162,672.38
AVG DAILY AGP	172.40	155.48	132.74	172.40
HOLD %	7.98%	8.22%	7.85%	7.98%
5¢ SLOTS	2,775	2,765	3,579	2,775
COINS IN	163,202,511.85	146,148,323.84	198,623,667.63	163,202,511.85
AGP	11,308,500.24	10,273,429.02	13,557,655.14	11,308,500.24
AVG DAILY AGP	137.72	123.85	127.43	137.72
HOLD %	6.93%	7.03%	6.83%	6.93%
25¢ SLOTS	2,565	2,567	2,966	2,565
COINS IN	215,526,486.50	191,054,927.00	217,266,542.04	215,526,486.50
AGP	11,146,787.07	9,522,527.55	11,117,016.34	11,146,787.07
AVG DAILY AGP	146.86	123.65	126.08	146.86
HOLD %	5.17%	4.98%	5.12%	5.17%
\$1 SLOTS	1,748	1,750	1,860	1,748
COINS IN	223,556,623.50	205,199,801.00	224,411,477.00	223,556,623.50
AGP	10,544,891.62	10,114,882.83	10,652,407.82	10,544,891.62
AVG DAILY AGP	203.86	192.66	192.65	203.86
HOLD %	4.72%	4.93%	4.75%	4.72%
\$5 SLOTS	205	203	217	205
COINS IN	45,334,420.00	41,340,660.00	42,905,535.00	45,334,420.00
AGP	1,795,710.74	1,603,006.96	1,792,200.00	1,795,710.74
AVG DAILY AGP	296.02	263.22	277.82	296.02
HOLD %	3.96%	3.88%	4.18%	3.96%
OTHER SLOTS*	877	869	444	877
COINS IN	83,159,181.61	74,912,264.28	46,900,744.77	83,159,181.61
AGP	4,854,610.28	4,428,899.11	2,425,072.94	4,854,610.28
AVG DAILY AGP	187.07	169.88	183.73	187.07
HOLD %	5.84%	5.91%	5.17%	5.84%
BJ TABLES	56	56	61	56
BJ DROP	3,770,612.67	3,146,054.00	3,885,236.65	3,770,612.67
AGP	694,737.92	628,867.00	792,418.65	694,737.92
AVG DAILY AGP	419.25	374.33	436.98	419.25
HOLD %	18.43%	19.99%	20.40%	18.43%
POKER TABLES	57	57	42	57
POKER DROP	2,418,942.05	2,039,204.05	2,151,079.85	2,418,942.05
AGP	1,235,108.55	1,018,742.05	888,757.20	1,235,108.55
AVG DAILY AGP	732.27	595.76	711.83	732.27
HOLD %	16.05%	17.75%	15.86%	16.05%
TOTAL AGP	47,743,018.80	42,921,773.95	43,948,344.90	47,743,018.80
GAMING TAXES	1,300,864.55	8,080,162.16	1,037,999.39	1,300,864.55
# OF ACCOUNTS	22	21	22	22
AVG. DAYS OPEN	29.59	30.00	29.73	29.59
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>JUL 2004</u>	<u>JUN 2004</u>	<u>JUL 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	180	156	34	180
COINS IN	9,505,246.90	8,466,377.02	1,822,908.62	9,505,246.90
AGP	718,300.94	598,183.18	167,095.53	718,300.94
AVG DAILY AGP	128.73	127.82	158.53	128.73
HOLD %	7.56%	7.07%	9.17%	7.56%
5¢ SLOTS	635	645	693	635
COINS IN	16,848,318.20	18,226,289.50	21,788,417.75	16,848,318.20
AGP	1,286,497.21	1,343,194.19	1,730,681.99	1,286,497.21
AVG DAILY AGP	65.35	69.42	80.56	65.35
HOLD %	7.64%	7.37%	7.94%	7.64%
25¢ SLOTS	413	415	482	413
COINS IN	21,795,830.50	22,301,129.50	25,661,766.50	21,795,830.50
AGP	1,211,005.51	1,225,421.43	1,269,151.89	1,211,005.51
AVG DAILY AGP	94.59	98.43	84.94	94.59
HOLD %	5.56%	5.49%	4.95%	5.56%
\$1 SLOTS	282	275	345	282
COINS IN	22,378,749.00	24,384,424.00	22,945,815.00	22,378,749.00
AGP	979,056.61	985,598.53	1,040,017.13	979,056.61
AVG DAILY AGP	111.99	119.47	97.24	111.99
HOLD %	4.37%	4.04%	4.53%	4.37%
\$5 SLOTS	21	18	24	21
COINS IN	1,565,110.00	1,837,280.00	2,126,515.00	1,565,110.00
AGP	90,967.00	107,955.00	126,900.00	90,967.00
AVG DAILY AGP	139.73	199.92	170.56	139.73
HOLD %	5.81%	5.88%	5.97%	5.81%
OTHER SLOTS*	0	1	15	0
COINS IN	0.00	109,028.90	452,086.30	0.00
AGP	0.00	4,188.40	40,454.30	0.00
AVG DAILY AGP	0.00	139.61	87.00	0.00
HOLD %	0.00%	3.84%	8.95%	0.00%
BJ TABLES	9	9	8	9
BJ DROP	135,686.50	98,732.75	116,466.25	135,686.50
AGP	18,802.50	16,815.75	18,077.75	18,802.50
AVG DAILY AGP	67.39	62.28	72.89	67.39
HOLD %	13.86%	17.03%	15.52%	13.86%
POKER TABLES	14	14	10	14
POKER DROP	272,336.00	217,267.00	236,644.00	272,336.00
AGP	182,999.50	128,201.50	113,545.50	182,999.50
AVG DAILY AGP	421.66	305.24	366.28	421.66
HOLD %	20.90%	17.29%	18.69%	20.90%
TOTAL AGP	4,487,629.27	4,409,557.98	4,505,924.09	4,487,629.27
GAMING TAXES	38,848.94	719,270.66	41,365.37	38,848.94
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	30.00	31.00	31.00
*10¢, 50¢, \$2 and Multi-Denomination Slots				

JULY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,740	\$64,608,473	\$135.45	5.70%
Tables	174	\$2,697,319	\$511.54	18.36%
TOTAL	15,914	\$67,305,792	\$139.56	5.89%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,831	\$14,509,473	\$97.05	5.72%
Tables	38	\$565,671	\$481.01	22.35%
TOTAL	4,869	\$15,075,144	\$100.05	5.91%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,378	\$45,813,172	\$165.09	5.67%
Tables	113	\$1,929,846	\$577.15	17.50%
TOTAL	9,491	\$47,743,019	\$170.00	5.86%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,531	\$4,285,827	\$90.30	5.94%
Tables	23	\$201,802	\$283.03	18.56%
TOTAL	1,554	\$4,487,629	\$93.15	6.19%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in July. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ September 6 • Labor Day, Division of Gaming offices closed
- ✓ September 15 • August gaming tax returns due
- ✓ September 16 • Gaming Commission meeting, 142 Lawrence St., Central City

SEPTEMBER 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Casino Jobs Increase

Employment at Colorado casinos increased 4.6 percent between Sept. 1, 2003 and July 1, 2004. Casinos employed 7,703 positions in July, up from 7,364 in September 2003. Casino jobs in Black Hawk fell from 4,541 in 2003 to 4,368 in July. Cripple Creek employment rose from 2,274 to 2,812. Central City jobs decreased from 549 to 523.

A county-by-county breakdown shows: Boulder, 45 (50 in September 2002); Clear Creek, 230 (241); Douglas, 25 (22); El Paso, 363 (286); Fremont 149 (131); Gilpin, 737 (768); Grand, 2 (1); Jefferson, 1,755 (1,842); Park, 126 (111); Teller, 1,755 (1,680); and other counties, 2,171 (2,229).

Commission Action

At its meeting on Sept. 16 in Central City, the Commission:

- Renewed the retail licenses of Mountain High Casino, Midnight Rose Hotel & Casino, Isle of Capri Casino, Doc Holliday Casino LLC, Dostal Alley, Fitzgeralds Casino, Bull Durham Saloon and Casino, Colorado Central Station Casino, Inc.

- Renewed the manufacturer/distributor license of IOC-Black Hawk Distribution Company, LLC

- Renewed the operator licenses of Mountain High Casino; Colorado Central Station Casino, Inc.; Hyatt Gaming Management, Inc.; Fitzgeralds Casino

- Approved changes to Rules 8 and 10, authorizing the games of double action blackjack and 357 poker

August Revenues Cool Down

Revenues at Colorado casinos cooled down in August after a record month in July. Gaming establishments statewide reported \$62.5 million in AGP in August, down over 7.0 percent from a record \$67.3 million in July and down nearly 5.0 percent from \$65.8 million in August 2003.

Black Hawk's 21 casinos generated \$44.2 million in AGP in August, down from \$47.7 million in July and \$47.0 million in August 2003. Cripple Creek's 19 casinos produced \$13.4 million in AGP in August, down from \$15.0 million in July and \$14.2 million the previous year. Central City's five casinos totaled \$4.8 million in AGP in August, which was up from \$4.4 million in both the previous month and August 2003. During the month, Black Hawk casinos accounted for 70.7 percent of the statewide market; Cripple Creek gaming establishments, 21.5 percent; and Central City casinos, 7.8 percent.

Casinos statewide paid \$4.5 million in gaming tax proceeds in August, with 28 casinos paying taxes at the 0.25 percent tax rate, seven at 2 percent, two at 4 percent, four at 11 percent and four at the 16 percent or 20 percent level.

MESSAGE FROM THE DIRECTOR

After the Gaming Commission meeting in Central City in September, the Commission and members of the Division of Gaming staff had the opportunity to take a construction tour of the new Central City Parkway, which is scheduled to open Nov. 19 or 20. The Parkway will provide direct access to Central City from the Hidden Valley exit on I-70 just east of Idaho Springs. The Parkway provides some amazing views and is an engineering marvel considering the terrain and the amount of earth that had to be moved. A lot more needs to be done, but the planners say the road will be ready for the November deadline.

The Parkway provides a much needed additional access point to both Central City and Black Hawk. The importance of this has been demonstrated this past few weeks with the closure of Highway 6 through Clear Creek Canyon for bridge work. Division staff have heard reports from casino owners and managers that the road closure has negatively impacted business. Anyone who has ever sat in a traffic backup on Highway 119 or Highway 6 after an accident, after a rock slide, during construction or on New Year's Eve realizes the need for an alternative to those two highways.

Many questions surround the Parkway. Will people, especially bus companies, use it? Will it bring more revenues to Central City or will people just drive through Central City to get to Black Hawk? Will it spur non-casino businesses to help diversify the Central City economy?

For some of these questions it may take years to answers. For others we will know rather soon after the Parkway opens. But there is one question that can be answered right now. Is the Central City Parkway necessary? I believe that it is.

—Mark L. Wilson



COLORADO STATE GAMING STATISTICS

	<u>AUG 2004</u>	<u>JUL 2004</u>	<u>AUG 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	2,190	2,067	1,021	4,257
COINS IN	115,737,109.69	113,079,144.68	51,801,037.53	228,816,254.37
AGP	9,200,259.50	8,937,184.39	4,126,694.87	18,137,443.89
AVG DAILY AGP	135.52	142.68	130.38	139.00
HOLD %	7.95%	7.90%	7.97%	7.93%
5¢ SLOTS	4,810	4,939	5,880	9,749
COINS IN	212,100,351.25	232,434,840.75	295,540,001.27	444,535,192.00
AGP	14,136,597.76	16,105,714.98	20,758,061.27	30,242,312.74
AVG DAILY AGP	94.81	107.61	113.88	101.20
HOLD %	6.67%	6.93%	7.02%	6.80%
25¢ SLOTS	4,072	4,146	4,645	8,218
COINS IN	285,953,822.50	304,946,223.50	321,956,322.50	590,900,046.00
AGP	14,806,615.87	15,907,341.02	16,791,217.05	30,713,956.89
AVG DAILY AGP	117.30	126.61	116.61	121.93
HOLD %	5.18%	5.22%	5.22%	5.20%
\$1 SLOTS	2,915	2,927	3,062	5,842
COINS IN	311,672,629.50	325,040,105.00	331,047,948.00	636,712,734.50
AGP	14,104,686.97	15,180,703.35	16,250,344.33	29,285,390.32
AVG DAILY AGP	156.09	171.15	171.20	163.54
HOLD %	4.53%	4.67%	4.91%	4.60%
\$5 SLOTS	302	301	313	603
COINS IN	49,888,240.00	53,513,620.00	50,870,220.00	103,401,860.00
AGP	1,932,766.47	2,326,962.49	2,393,724.00	4,259,728.96
AVG DAILY AGP	206.45	255.10	246.70	230.46
HOLD %	3.87%	4.35%	4.71%	4.12%
OTHER SLOTS*	1,377	1,360	582	2,737
COINS IN	100,351,289.25	104,902,202.83	59,321,109.42	205,253,492.08
AGP	5,874,754.76	6,150,566.60	3,256,111.25	12,025,321.36
AVG DAILY AGP	137.62	149.24	180.47	143.34
HOLD %	5.85%	5.86%	5.49%	5.86%
BJ TABLES	84	83	86	167
BJ DROP	4,321,456.25	4,842,891.18	4,982,961.11	9,164,347.43
AGP	822,356.00	908,773.93	886,541.36	1,731,129.93
AVG DAILY AGP	315.80	361.30	332.54	338.18
HOLD %	19.03%	18.77%	17.79%	18.89%
POKER TABLES	90	91	67	181
POKER DROP	2,751,636.05	3,065,120.80	2,755,626.00	5,816,756.85
AGP	1,684,091.65	1,788,545.10	1,368,194.85	3,472,636.75
AVG DAILY AGP	603.62	648.57	658.74	625.92
HOLD %	18.37%	17.71%	16.75%	18.02%
TOTAL AGP	62,562,128.98	67,305,791.86	65,830,888.98	129,867,920.84
GAMING TAXES	4,973,143.25	1,385,933.21	5,219,516.87	6,359,076.46
# OF ACCOUNTS	45	46	44	46
AVG. DAYS OPEN	31.00	30.30	31.00	30.65
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>AUG 2004</u>	<u>JUL 2004</u>	<u>AUG 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	733	679	272	1,412
COINS IN	25,804,909.73	26,351,046.36	12,256,188.11	52,155,956.09
AGP	1,997,004.75	2,056,211.07	909,948.59	4,053,215.82
AVG DAILY AGP	87.88	97.85	107.92	92.68
HOLD %	7.74%	7.80%	7.42%	7.77%
5¢ SLOTS	1,502	1,529	1,657	3,031
COINS IN	46,582,683.80	52,384,010.70	67,696,275.97	98,966,694.50
AGP	2,929,629.56	3,510,717.53	4,498,152.79	6,440,347.09
AVG DAILY AGP	62.92	74.19	87.57	68.60
HOLD %	6.29%	6.70%	6.64%	6.51%
25¢ SLOTS	1,156	1,168	1,226	2,324
COINS IN	62,616,646.00	67,623,906.50	71,678,592.25	130,240,552.50
AGP	3,193,212.78	3,549,548.44	3,889,903.25	6,742,761.22
AVG DAILY AGP	89.11	98.20	102.35	93.67
HOLD %	5.10%	5.25%	5.43%	5.18%
\$1 SLOTS	904	897	855	1,801
COINS IN	72,493,096.50	79,104,732.50	77,927,943.00	151,597,829.00
AGP	3,417,567.22	3,656,755.12	3,695,232.46	7,074,322.34
AVG DAILY AGP	121.95	131.73	139.42	126.82
HOLD %	4.71%	4.62%	4.74%	4.67%
\$5 SLOTS	73	75	72	148
COINS IN	6,506,040.00	6,614,090.00	7,066,565.00	13,120,130.00
AGP	257,554.15	440,284.75	363,535.00	697,838.90
AVG DAILY AGP	113.81	189.69	162.87	152.23
HOLD %	3.96%	6.66%	5.14%	5.32%
OTHER SLOTS*	453	483	136	936
COINS IN	18,475,757.03	21,743,021.22	8,469,312.56	40,218,778.25
AGP	1,197,725.58	1,295,956.32	519,108.89	2,493,681.90
AVG DAILY AGP	85.29	86.70	123.13	86.01
HOLD %	6.48%	5.96%	6.13%	6.20%
BJ TABLES	19	18	16	37
BJ DROP	799,773.25	936,592.01	909,805.75	1,736,365.26
AGP	143,806.25	195,233.51	170,345.75	339,039.76
AVG DAILY AGP	244.15	350.48	343.44	295.84
HOLD %	17.98%	20.85%	18.72%	19.53%
POKER TABLES	20	20	13	40
POKER DROP	329,993.75	373,842.75	260,388.00	703,836.50
AGP	325,560.35	370,437.05	238,639.60	695,997.40
AVG DAILY AGP	525.10	598.50	592.16	561.77
HOLD %	20.84%	26.10%	18.99%	23.64%
TOTAL AGP	13,462,060.64	15,075,143.79	14,284,866.33	28,537,204.43
GAMING TAXES	133,538.72	46,219.72	186,325.03	179,758.44
# OF ACCOUNTS	19	19	17	19
AVG. DAYS OPEN	31.00	30.95	31.00	30.97
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>AUG 2004</u>	<u>JUL 2004</u>	<u>AUG 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,240	1,208	713	2,448
COINS IN	77,073,671.23	77,222,851.42	37,615,327.60	154,296,522.65
AGP	6,256,220.78	6,162,672.38	3,047,650.85	12,418,893.16
AVG DAILY AGP	162.75	172.40	137.88	167.45
HOLD %	8.12%	7.98%	8.10%	8.05%
5¢ SLOTS	2,686	2,775	3,540	5,461
COINS IN	147,845,181.45	163,202,511.85	206,012,438.40	311,047,693.30
AGP	9,920,928.61	11,308,500.24	14,528,393.22	21,229,428.85
AVG DAILY AGP	119.15	137.72	132.39	128.32
HOLD %	6.71%	6.93%	7.05%	6.83%
25¢ SLOTS	2,509	2,565	2,938	5,074
COINS IN	200,000,319.00	215,526,486.50	224,733,490.75	415,526,805.50
AGP	10,286,513.04	11,146,787.07	11,612,027.96	21,433,300.11
AVG DAILY AGP	132.25	146.86	127.50	139.43
HOLD %	5.14%	5.17%	5.17%	5.16%
\$1 SLOTS	1,735	1,748	1,862	3,483
COINS IN	215,545,046.00	223,556,623.50	232,040,251.00	439,101,669.50
AGP	9,686,142.18	10,544,891.62	11,484,830.89	20,231,033.80
AVG DAILY AGP	180.09	203.86	198.97	191.73
HOLD %	4.49%	4.72%	4.95%	4.61%
\$5 SLOTS	206	205	217	411
COINS IN	41,528,105.00	45,334,420.00	42,257,845.00	86,862,525.00
AGP	1,558,411.32	1,795,710.74	2,039,449.00	3,354,122.06
AVG DAILY AGP	244.04	296.02	303.17	269.38
HOLD %	3.75%	3.96%	4.83%	3.86%
OTHER SLOTS*	924	877	431	1,801
COINS IN	81,875,532.22	83,159,181.61	50,315,699.16	165,034,713.83
AGP	4,677,029.18	4,854,610.28	2,696,788.36	9,531,639.46
AVG DAILY AGP	163.28	187.07	201.84	174.69
HOLD %	5.71%	5.84%	5.36%	5.78%
BJ TABLES	56	56	62	112
BJ DROP	3,402,860.50	3,770,612.67	3,943,261.61	7,173,473.17
AGP	661,899.50	694,737.92	698,071.36	1,356,637.42
AVG DAILY AGP	381.28	419.25	363.20	399.82
HOLD %	19.45%	18.43%	17.70%	18.91%
POKER TABLES	56	57	44	113
POKER DROP	2,178,843.30	2,418,942.05	2,235,615.00	4,597,785.35
AGP	1,203,529.30	1,235,108.55	989,338.75	2,438,637.85
AVG DAILY AGP	693.28	732.27	725.32	712.35
HOLD %	18.20%	16.05%	15.94%	17.07%
TOTAL AGP	44,250,673.91	47,743,018.80	47,096,550.39	91,993,692.71
GAMING TAXES	4,514,771.84	1,300,864.55	4,724,463.40	5,815,636.39
# OF ACCOUNTS	21	22	22	22
AVG. DAYS OPEN	31.00	29.59	31.00	30.30
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>AUG 2004</u>	<u>JUL 2004</u>	<u>AUG 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	217	180	36	397
COINS IN	12,858,528.73	9,505,246.90	1,929,521.82	22,363,775.63
AGP	947,033.97	718,300.94	169,095.43	1,665,334.91
AVG DAILY AGP	140.78	128.73	151.52	135.32
HOLD %	7.37%	7.56%	8.76%	7.45%
5¢ SLOTS	622	635	683	1,257
COINS IN	17,672,486.00	16,848,318.20	21,831,286.90	34,520,804.20
AGP	1,286,039.59	1,286,497.21	1,731,515.26	2,572,536.80
AVG DAILY AGP	66.70	65.35	81.78	66.02
HOLD %	7.28%	7.64%	7.93%	7.45%
25¢ SLOTS	407	413	481	820
COINS IN	23,336,857.50	21,795,830.50	25,544,239.50	45,132,688.00
AGP	1,326,890.05	1,211,005.51	1,289,285.84	2,537,895.56
AVG DAILY AGP	105.17	94.59	86.47	99.84
HOLD %	5.69%	5.56%	5.05%	5.62%
\$1 SLOTS	276	282	345	558
COINS IN	23,634,487.00	22,378,749.00	21,079,754.00	46,013,236.00
AGP	1,000,977.57	979,056.61	1,070,280.98	1,980,034.18
AVG DAILY AGP	116.99	111.99	100.07	114.47
HOLD %	4.24%	4.37%	5.08%	4.30%
\$5 SLOTS	23	21	24	44
COINS IN	1,854,095.00	1,565,110.00	1,545,810.00	3,419,205.00
AGP	116,801.00	90,967.00	(9,260.00)	207,768.00
AVG DAILY AGP	163.82	139.73	(12.45)	152.32
HOLD %	6.30%	5.81%	-0.60%	6.08%
OTHER SLOTS*	0	-	15	0
COINS IN	0.00	-	536,097.70	0.00
AGP	0.00	-	40,214.00	0.00
AVG DAILY AGP	0.00	#DIV/0!	86.48	0.00
HOLD %	0.00%	#DIV/0!	7.50%	0.00%
BJ TABLES	9	9	8	18
BJ DROP	118,822.50	135,686.50	129,893.75	254,509.00
AGP	16,650.25	18,802.50	18,124.25	35,452.75
AVG DAILY AGP	59.68	67.39	73.08	63.54
HOLD %	14.01%	13.86%	13.95%	13.93%
POKER TABLES	14	14	10	28
POKER DROP	242,799.00	272,336.00	259,623.00	515,135.00
AGP	155,002.00	182,999.50	140,216.50	338,001.50
AVG DAILY AGP	357.15	421.66	452.31	389.40
HOLD %	16.57%	20.90%	21.45%	18.86%
TOTAL AGP	4,849,394.43	4,487,629.27	4,449,472.26	9,337,023.70
GAMING TAXES	324,832.69	38,848.94	308,728.44	363,681.63
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	31.00	31.00	31.00
*10¢, 50¢, \$2 and Multi-Denomination Slots				

AUGUST AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,666	\$60,055,681	\$123.66	5.58%
Tables	174	\$2,506,448	\$464.67	18.77%
TOTAL	15,840	\$62,562,129	\$127.41	5.77%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,821	\$12,992,694	\$86.94	5.59%
Tables	39	\$469,367	\$388.23	18.82%
TOTAL	4,860	\$13,462,061	\$89.35	5.76%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,300	\$42,385,245	\$147.02	5.55%
Tables	112	\$1,865,429	\$537.28	18.96%
TOTAL	9,412	\$44,250,674	\$151.66	5.75%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,545	\$4,677,742	\$97.67	5.89%
Tables	23	\$171,652	\$240.75	15.73%
TOTAL	1,568	\$4,849,394	\$99.77	6.08%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in August. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ October 11 • Columbus Day, Division of Gaming offices closed
- ✓ October 15 • September gaming tax returns due
- ✓ October 21 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

OCTOBER 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Division Web Site Earns Gaming Award

The Colorado Division of Gaming web site won the American Gaming Association's 2004 Gaming Voice Award for Best Web Site Produced by a Supplier/Vendor, Agency or Association. The web site, which has been widely recognized over the years for its vast content, was redesigned in June by the Division's Communications Director Don Burmania and Colorado Department of Revenue software engineer Diane Cogswell. Mark L. Wilson, Division director, and Brenda Davis, director of administration, accepted the award at an awards ceremony in Las Vegas in early October.

Commission Action

At its meeting on October 21 in Lakewood, the Commission:

- Renewed the retail licenses of The Famous Bonanza Casino Corp. and Easy Street Casino
- Approved change of ownership for PDS Gaming Corp. Colorado
- Approved proposed changes to Rule 10, the Rules of Poker, which go into effect Dec. 30



**Happy Thanksgiving
from the Colorado
Division of Gaming**

September AGP a Mixed Bag

Colorado casino revenues experienced a roller coaster ride in September. Gaming establishments statewide generated \$61.0 million in AGP in September, down nearly 2.5 percent from \$62.5 million in August but up nearly 4.5 percent from \$58.4 million in September 2003.

Black Hawk's 21 casinos reported \$43.3 million in AGP in September, down from \$44.2 million in August but up from \$41.6 million in September 2003. Cripple Creek's 19 casinos totaled \$13.2 million in AGP in September, down slightly from \$13.4 million in August but up from \$12.5 million the previous year. Central City's five casinos produced \$4.4 million in AGP in September, down from \$4.8 million the previous month but up from \$4.1 million in September 2003. During the month, Black Hawk casinos accounted for 71.0 percent of the statewide market; Cripple Creek gaming establishments, 21.8 percent; and Central City casinos, 7.2 percent.

Casinos statewide paid \$6.8 million in gaming tax proceeds in September, with 25 casinos reporting revenues at the 0.25 percent bracket, seven at 2 percent, two at 4 percent, four at 11 percent, three at 16 percent and four at 20 percent.

MESSAGE FROM THE DIRECTOR



One of the paramount concerns of the Division of Gaming in regulating the casino industry is patron protection. Since the industry is primarily driven by slot machines, protection of patrons playing slot machines is very important. Slot machine technology is designed to ensure that players are protected—from accepting or rejecting coins and tokens to displaying accurate pay tables to guaranteeing payout percentages, etc.

But when we rely on technology we recognize that technology can sometimes fail. No machine, like no man, is perfect. Slot machines sometimes malfunction, software often has glitches and mechanical devices can fail. Colorado gaming regulation 47.1-1201(3) recognizes that slot machines can fail and places the burden on casinos and manufacturers to not "sell, offer for sale, offer for play, or use for any other gaming purpose any slot machine or component part that the licensee knows, or reasonably should know, will malfunction in any manner that affects game play or the accuracy of the required meters." Under the same regulation manufacturers and distributors are required to notify the Division within seven days of the discovery of a known defect.

When manufacturers notify the Division they will also issue customer notifications to casinos advising them of the known defect. Once this customer notification is issued, the casino bears the responsibility of ensuring the slot machine in question is either repaired or disabled until the problem is rectified. If a patron dispute arises as a result of the defect, the casino will be held accountable for violating the regulation cited above, because patron protection should be an overriding concern for the casino as it is for the Division.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>SEP 2004</u>	<u>AUG 2004</u>	<u>SEPT 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	2,236	2,190	1,068	6,493
COINS IN	115,524,881.07	115,737,109.69	51,336,142.00	344,341,135.44
AGP	9,218,786.50	9,200,259.50	4,117,302.29	27,356,230.39
AVG DAILY AGP	137.43	135.52	128.51	138.43
HOLD %	7.98%	7.95%	8.02%	7.94%
5¢ SLOTS	4,711	4,810	5,822	14,460
COINS IN	202,643,328.45	212,100,351.25	260,768,404.61	647,178,520.45
AGP	13,958,096.41	14,136,597.76	18,119,280.51	44,200,409.15
AVG DAILY AGP	98.76	94.81	103.74	100.44
HOLD %	6.89%	6.67%	6.95%	6.83%
25¢ SLOTS	4,014	4,072	4,591	12,232
COINS IN	268,187,084.25	285,953,822.50	283,874,034.50	859,087,130.25
AGP	13,958,476.67	14,806,615.87	14,762,342.39	44,672,433.56
AVG DAILY AGP	115.91	117.30	107.18	120.00
HOLD %	5.20%	5.18%	5.20%	5.20%
\$1 SLOTS	2,912	2,915	3,055	8,754
COINS IN	303,142,769.00	311,672,629.50	300,502,987.00	939,855,503.50
AGP	13,415,980.17	14,104,686.97	14,273,868.74	42,701,370.49
AVG DAILY AGP	153.57	156.09	155.74	160.27
HOLD %	4.43%	4.53%	4.75%	4.54%
\$5 SLOTS	302	302	313	905
COINS IN	52,683,155.00	49,888,240.00	52,453,435.00	156,085,015.00
AGP	2,344,495.78	1,932,766.47	1,923,594.50	6,604,224.74
AVG DAILY AGP	258.77	206.45	204.86	239.77
HOLD %	4.45%	3.87%	3.67%	4.23%
OTHER SLOTS*	1,441	1,377	602	4,178
COINS IN	102,538,781.14	100,351,289.25	54,907,790.73	307,792,273.22
AGP	5,544,556.20	5,874,754.76	3,113,080.16	17,569,877.56
AVG DAILY AGP	128.26	137.62	172.37	138.18
HOLD %	5.41%	5.85%	5.67%	5.71%
BJ TABLES	85	84	87	252
BJ DROP	3,873,804.85	4,321,456.25	4,184,034.50	13,038,152.28
AGP	764,325.85	822,356.00	793,307.75	2,495,455.78
AVG DAILY AGP	299.74	315.80	303.95	325.37
HOLD %	19.73%	19.03%	18.96%	19.14%
POKER TABLES	90	90	67	271
POKER DROP	2,503,477.50	2,751,636.05	2,264,883.85	8,320,234.35
AGP	1,527,370.95	1,684,091.65	1,302,757.16	5,000,007.70
AVG DAILY AGP	565.69	603.62	648.14	606.22
HOLD %	17.51%	18.37%	16.59%	17.87%
TOTAL AGP	61,013,515.52	62,562,128.98	58,405,533.50	190,881,436.36
GAMING TAXES	6,894,914.63	4,973,143.25	6,608,769.89	13,253,991.09
# OF ACCOUNTS	45	45	44	45
AVG. DAYS OPEN	30.00	31.00	30.00	30.43
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>SEP 2004</u>	<u>AUG 2004</u>	<u>SEPT 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	734	733	289	2,146
COINS IN	26,527,677.90	25,804,909.73	12,654,854.91	78,683,633.99
AGP	2,059,764.32	1,997,004.75	915,473.32	6,112,980.14
AVG DAILY AGP	93.54	87.88	105.59	92.94
HOLD %	7.76%	7.74%	7.23%	7.77%
5¢ SLOTS	1,487	1,502	1,637	4,518
COINS IN	46,804,891.75	46,582,683.80	58,463,143.31	145,771,586.25
AGP	3,109,373.89	2,929,629.56	3,736,976.21	9,549,720.98
AVG DAILY AGP	69.70	62.92	76.09	68.96
HOLD %	6.64%	6.29%	6.39%	6.55%
25¢ SLOTS	1,155	1,156	1,224	3,479
COINS IN	59,745,918.75	62,616,646.00	63,917,665.25	189,986,471.25
AGP	3,177,974.14	3,193,212.78	3,489,946.69	9,920,735.36
AVG DAILY AGP	91.72	89.11	95.04	93.04
HOLD %	5.32%	5.10%	5.46%	5.22%
\$1 SLOTS	908	904	850	2,709
COINS IN	71,359,305.00	72,493,096.50	71,599,917.00	222,957,134.00
AGP	3,019,777.04	3,417,567.22	3,337,945.44	10,094,099.38
AVG DAILY AGP	110.86	121.95	130.90	121.57
HOLD %	4.23%	4.71%	4.66%	4.53%
\$5 SLOTS	72	73	72	220
COINS IN	9,361,315.00	6,506,040.00	6,493,835.00	22,481,445.00
AGP	392,178.55	257,554.15	367,132.00	1,090,017.45
AVG DAILY AGP	181.56	113.81	169.97	161.66
HOLD %	4.19%	3.96%	5.65%	4.85%
OTHER SLOTS*	464	453	134	1,400
COINS IN	19,264,466.19	18,475,757.03	8,004,069.40	59,483,244.44
AGP	1,090,866.90	1,197,725.58	429,069.25	3,584,548.80
AVG DAILY AGP	78.37	85.29	106.73	83.54
HOLD %	5.66%	6.48%	5.36%	6.03%
BJ TABLES	19	19	16	56
BJ DROP	690,549.50	799,773.25	710,919.75	2,426,914.76
AGP	132,351.00	143,806.25	123,452.75	471,390.76
AVG DAILY AGP	232.19	244.15	257.19	274.65
HOLD %	19.17%	17.98%	17.37%	19.42%
POKER TABLES	20	20	13	60
POKER DROP	324,067.50	329,993.75	185,732.00	1,027,904.00
AGP	291,506.20	325,560.35	187,113.31	987,503.60
AVG DAILY AGP	485.84	525.10	479.78	536.99
HOLD %	16.82%	20.84%	18.34%	21.49%
TOTAL AGP	13,273,792.04	13,462,060.64	12,587,108.97	41,810,996.47
GAMING TAXES	403,196.01	133,538.72	427,432.90	582,954.45
# OF ACCOUNTS	19	19	17	19
AVG. DAYS OPEN	30.00	31.00	30.00	30.65
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>SEP 2004</u>	<u>AUG 2004</u>	<u>SEPT 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,263	1,240	743	3,711
COINS IN	75,835,020.79	77,073,671.23	37,010,291.93	230,131,543.44
AGP	6,259,684.37	6,256,220.78	3,026,675.18	18,678,577.53
AVG DAILY AGP	165.21	162.75	135.79	166.68
HOLD %	8.25%	8.12%	8.18%	8.12%
5¢ SLOTS	2,643	2,686	3,499	8,104
COINS IN	141,654,620.90	147,845,181.45	183,683,869.30	452,702,314.20
AGP	9,791,908.24	9,920,928.61	12,908,367.12	31,021,337.09
AVG DAILY AGP	123.49	119.15	122.97	126.76
HOLD %	6.91%	6.71%	7.03%	6.85%
25¢ SLOTS	2,488	2,509	2,881	7,562
COINS IN	189,337,636.00	200,000,319.00	197,369,915.00	604,864,441.50
AGP	9,746,368.85	10,286,513.04	10,048,699.14	31,179,668.96
AVG DAILY AGP	130.58	132.25	116.26	136.54
HOLD %	5.15%	5.14%	5.09%	5.15%
\$1 SLOTS	1,732	1,735	1,860	5,215
COINS IN	210,872,188.00	215,545,046.00	206,886,618.00	649,973,857.50
AGP	9,512,948.32	9,686,142.18	9,880,398.02	29,743,982.12
AVG DAILY AGP	183.08	180.09	177.07	188.88
HOLD %	4.51%	4.49%	4.78%	4.58%
\$5 SLOTS	207	206	217	618
COINS IN	41,619,940.00	41,528,105.00	44,068,790.00	128,482,465.00
AGP	1,864,332.23	1,558,411.32	1,476,682.50	5,218,454.29
AVG DAILY AGP	300.21	244.04	226.83	279.63
HOLD %	4.48%	3.75%	3.35%	4.06%
OTHER SLOTS*	977	924	453	2,778
COINS IN	83,274,314.95	81,875,532.22	46,278,215.93	248,309,028.78
AGP	4,453,689.30	4,677,029.18	2,631,552.81	13,985,328.76
AVG DAILY AGP	151.95	163.28	193.64	166.72
HOLD %	5.35%	5.71%	5.69%	5.63%
BJ TABLES	57	56	62	169
BJ DROP	3,066,621.35	3,402,860.50	3,385,948.75	10,240,094.52
AGP	611,060.85	661,899.50	654,138.00	1,967,698.27
AVG DAILY AGP	357.35	381.28	351.69	385.57
HOLD %	19.93%	19.45%	19.32%	19.22%
POKER TABLES	56	56	44	169
POKER DROP	1,969,751.25	2,178,843.30	1,865,064.35	6,567,536.60
AGP	1,085,146.50	1,203,529.30	1,011,910.35	3,523,784.35
AVG DAILY AGP	645.92	693.28	766.60	690.49
HOLD %	17.72%	18.20%	16.42%	17.27%
TOTAL AGP	43,325,138.66	44,250,673.91	41,638,423.12	135,318,831.37
GAMING TAXES	6,054,878.02	4,514,771.84	5,749,420.15	11,870,514.41
# OF ACCOUNTS	21	21	22	21
AVG. DAYS OPEN	30.00	31.00	30.00	30.20
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>SEP 2004</u>	<u>AUG 2004</u>	<u>SEPT 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	239	217	36	636
COINS IN	13,162,182.38	12,858,528.73	1,670,995.16	35,525,958.01
AGP	899,337.81	947,033.97	175,153.79	2,564,672.72
AVG DAILY AGP	125.43	140.78	162.18	131.49
HOLD %	6.83%	7.37%	10.48%	7.22%
5¢ SLOTS	581	622	686	1,838
COINS IN	14,183,815.80	17,672,486.00	18,621,392.00	48,704,620.00
AGP	1,056,814.28	1,286,039.59	1,473,937.18	3,629,351.08
AVG DAILY AGP	60.63	66.70	71.62	64.39
HOLD %	7.45%	7.28%	7.92%	7.45%
25¢ SLOTS	371	407	486	1,191
COINS IN	19,103,529.50	23,336,857.50	22,586,454.25	64,236,217.50
AGP	1,034,133.68	1,326,890.05	1,223,696.56	3,572,029.24
AVG DAILY AGP	92.91	105.17	83.93	97.80
HOLD %	5.41%	5.69%	5.42%	5.56%
\$1 SLOTS	272	276	345	830
COINS IN	20,911,276.00	23,634,487.00	22,016,452.00	66,924,512.00
AGP	883,254.81	1,000,977.57	1,055,525.28	2,863,288.99
AVG DAILY AGP	108.24	116.99	101.98	112.49
HOLD %	4.22%	4.24%	4.79%	4.28%
\$5 SLOTS	23	23	24	67
COINS IN	1,701,900.00	1,854,095.00	1,890,810.00	5,121,105.00
AGP	87,985.00	116,801.00	79,780.00	295,753.00
AVG DAILY AGP	127.51	163.82	110.81	143.94
HOLD %	5.17%	6.30%	4.22%	5.78%
OTHER SLOTS*	92	0	15	92
COINS IN	4,606,626.88	0.00	625,505.40	4,606,626.88
AGP	281,426.99	0.00	52,458.10	281,426.99
AVG DAILY AGP	99.75	0.00	116.57	99.75
HOLD %	6.11%	0.00%	8.39%	6.11%
BJ TABLES	9	9	9	27
BJ DROP	116,634.00	118,822.50	87,166.00	371,143.00
AGP	20,914.00	16,650.25	15,717.00	56,366.75
AVG DAILY AGP	77.46	59.68	58.21	68.08
HOLD %	17.93%	14.01%	18.03%	15.19%
POKER TABLES	14	14	10	42
POKER DROP	209,658.75	242,799.00	214,087.50	724,793.75
AGP	150,718.25	155,002.00	103,733.50	488,719.75
AVG DAILY AGP	358.85	357.15	345.78	379.44
HOLD %	16.53%	16.57%	16.54%	18.19%
TOTAL AGP	4,414,584.82	4,849,394.43	4,180,001.41	13,751,608.52
GAMING TAXES	436,840.60	324,832.69	431,916.84	800,522.23
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.00	31.00	30.00	30.67
*10¢, 50¢, \$2 and Multi-Denomination Slots				

SEPTEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,708	\$58,721,819	\$124.61	5.60%
Tables	175	\$2,291,697	\$436.51	18.86%
TOTAL	15,883	\$61,013,516	\$128.05	5.77%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,820	\$12,849,935	\$88.87	5.51%
Tables	39	\$423,857	\$362.27	18.42%
TOTAL	4,859	\$13,273,792	\$91.06	5.67%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,310	\$41,628,931	\$149.05	5.61%
Tables	1132	\$1,696,207	\$500.36	19.06%
TOTAL	9,423	\$43,325,139	\$153.26	5.79%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,578	\$4,242,953	\$89.63	5.76%
Tables	23	\$171,632	\$248.74	17.03%
TOTAL	1,601	\$4,414,585	\$91.91	5.97%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in September. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ November 11 • Veterans Day, Division of Gaming offices closed
- ✓ November 15 • October gaming tax returns due
- ✓ November 18 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ November 25 • Thanksgiving Day, Division of Gaming offices closed

NOVEMBER 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on November 18 in Lakewood, the Commission:

- Renewed the retail license of Riviera Black Hawk Casino
- Renewed the manufacturer/distributor and operator licenses of Vista Gaming Corp.
- Approved change of ownership for Mountain Gaming Distributors and Fortune Valley Hotel and Casino

2005 Schedule Set

The 2005 meeting schedule for the Colorado Limited Gaming Control Commission has been set. The Commission will continue to meet on the third Thursday of every month in Lakewood, except for the two annual meetings in Cripple Creek and Black Hawk/Central City. No date for locations has been set. The schedule is as follows:

- Thursday, January 20
- Thursday, February 17
- Thursday, March 17
- Thursday, April 21
- Thursday, May 19
- Thursday, June 16
- Thursday, July 21
- Thursday, August 18
- Thursday, September 15
- Thursday, October 20
- Thursday, November 17
- Thursday, December 15



*Happy Holidays
from the
Division of Gaming*

October Revenues Bountiful

Colorado casinos harvested bountiful revenues in October. Gaming establishments statewide reported \$62.9 million in AGP in October, up 3.1 percent from \$61.0 million in September and up 10.7 percent from \$56.8 million in October 2003. Most of the increase can be attributed to October having five full weekends.

Black Hawk's 21 casinos generated \$44.9 million in AGP in October, up from \$43.3 million in September and \$40.9 million in October 2003. Cripple Creek's 19 casinos produced \$13.4 million in AGP in October, up from \$13.2 million in September and \$12.0 million the previous year. Central City's five casinos totaled \$4.5 million in AGP in October, up from \$4.4 million the previous month and \$3.8 million in October 2003. During the month, Black Hawk casinos accounted for 71.3 percent of the statewide market; Cripple Creek gaming establishments, 21.4 percent; and Central City casinos, 7.3 percent.

Casinos statewide paid \$8.5 million in gaming tax proceeds in October, up from \$6.8 million in September.

MESSAGE FROM THE DIRECTOR



During the past couple months I have traveled with members of the Division of Gaming staff on visits to both the Southern Ute Indian Tribe and the Ute Mountain Ute Tribe in southwest Colorado for meetings required under the gaming compacts with the two tribes.

This is my second trip to both casino sites. The first was a year ago shortly after I became Division director. Last year was my introduction to tribal gaming. This year was my opportunity to discover the possibilities of expanding an already positive working relationship. I appreciated the wonderful reception we received. In our dialogue I discovered a common interest and concern in getting a grasp on emerging technologies. The Division's new manager of emerging technologies, Ray Cherhoniak, fielded many questions on how to deal with new technologies from a regulatory standpoint. We agreed to continue that dialogue in the future as both Ray and the tribes learn more and more about how new devices will affect regulation. Overall, the theme of learning from each other was prevalent throughout our time together. The Division has offered training opportunities to the gaming authorities at both tribes in the past and offered to expand those opportunities in the future. We face common issues as regulators and have a lot to learn from each other.

I am thankful for the relationship that the Division has established with the tribes in the past and look forward to watching it blossom in the future. I am also thankful to my staff for maintaining their professionalism in a season of change over the past year, to the Gaming Commission for their support and to the gaming industry for their willingness to work with me and my staff to improve the regulation of the industry. To all of you I extend a heartfelt thank you this Thanksgiving and holiday season.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>OCT 2004</u>	<u>SEP 2004</u>	<u>OCT 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	2,266	2,236	1,093	8,759
COINS IN	121,920,013.89	115,524,881.07	54,583,608.19	466,261,149.33
AGP	9,777,958.41	9,218,786.50	4,247,744.30	37,134,188.80
AVG DAILY AGP	139.20	137.43	125.37	138.66
HOLD %	8.02%	7.98%	7.78%	7.96%
5¢ SLOTS	4,587	4,711	5,652	19,047
COINS IN	200,254,296.29	202,643,328.45	254,896,255.50	847,432,816.74
AGP	13,855,937.26	13,958,096.41	17,779,571.27	58,056,346.41
AVG DAILY AGP	97.44	98.76	101.47	99.69
HOLD %	6.92%	6.89%	6.98%	6.85%
25¢ SLOTS	4,056	4,014	4,487	16,288
COINS IN	271,811,225.50	268,187,084.25	282,499,138.00	1,130,898,355.75
AGP	13,895,096.05	13,958,476.67	14,370,789.34	58,567,529.61
AVG DAILY AGP	110.51	115.91	103.31	117.60
HOLD %	5.11%	5.20%	5.09%	5.18%
\$1 SLOTS	2,906	2,912	3,024	11,660
COINS IN	309,381,623.00	303,142,769.00	295,693,616.00	1,249,237,126.50
AGP	14,834,885.37	13,415,980.17	13,370,704.14	57,536,255.86
AVG DAILY AGP	164.67	153.57	142.63	161.38
HOLD %	4.80%	4.43%	4.52%	4.61%
\$5 SLOTS	297	302	318	1,202
COINS IN	50,756,610.00	52,683,155.00	49,409,605.00	206,841,625.00
AGP	1,888,236.48	2,344,495.78	1,819,035.48	8,492,461.22
AVG DAILY AGP	205.09	258.77	184.52	231.07
HOLD %	3.72%	4.45%	3.68%	4.11%
OTHER SLOTS*	1,551	1,441	649	5,821
COINS IN	108,039,386.54	102,538,781.14	55,900,273.25	420,438,286.64
AGP	6,311,939.85	5,544,556.20	3,143,649.61	24,163,244.40
AVG DAILY AGP	131.28	128.26	156.25	135.76
HOLD %	5.84%	5.41%	5.62%	5.75%
BJ TABLES	85	85	85	337
BJ DROP	4,136,691.60	3,873,804.85	4,170,314.26	17,174,843.88
AGP	805,902.85	764,325.85	865,870.01	3,301,358.63
AVG DAILY AGP	305.85	299.74	328.60	320.39
HOLD %	19.48%	19.73%	20.76%	19.22%
POKER TABLES	90	90	67	361
POKER DROP	2,630,582.00	2,503,477.50	2,343,261.75	10,950,816.35
AGP	1,576,745.00	1,527,370.95	1,239,268.60	6,576,752.70
AVG DAILY AGP	565.14	565.69	596.66	595.83
HOLD %	15.83%	17.51%	17.19%	17.38%
TOTAL AGP	62,946,701.27	61,013,515.52	56,836,632.75	253,828,137.63
GAMING TAXES	8,513,392.57	6,894,914.63	7,827,405.35	21,767,383.66
# OF ACCOUNTS	45	45	44	45
AVG. DAYS OPEN	31.00	30.00	31.00	30.58
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>OCT 2004</u>	<u>SEP 2004</u>	<u>OCT 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	753	734	316	2,899
COINS IN	27,868,281.92	26,527,677.90	13,880,295.25	106,551,915.91
AGP	2,114,500.51	2,059,764.32	1,039,987.35	8,227,480.65
AVG DAILY AGP	90.58	93.54	106.16	92.33
HOLD %	7.59%	7.76%	7.49%	7.72%
5¢ SLOTS	1,436	1,487	1,585	5,954
COINS IN	44,458,022.45	46,804,891.75	56,294,567.55	190,229,608.70
AGP	2,942,554.69	3,109,373.89	3,712,943.80	12,492,275.67
AVG DAILY AGP	66.10	69.70	75.57	68.26
HOLD %	6.62%	6.64%	6.60%	6.57%
25¢ SLOTS	1,167	1,155	1,214	4,646
COINS IN	59,040,982.25	59,745,918.75	61,634,902.75	249,027,453.50
AGP	3,131,435.57	3,177,974.14	3,172,899.05	13,052,170.93
AVG DAILY AGP	86.56	91.72	84.31	91.40
HOLD %	5.30%	5.32%	5.15%	5.24%
\$1 SLOTS	908	908	843	3,617
COINS IN	72,145,634.00	71,359,305.00	70,768,023.00	295,102,768.00
AGP	3,319,238.14	3,019,777.04	3,015,389.70	13,413,337.52
AVG DAILY AGP	117.92	110.86	115.39	120.65
HOLD %	4.60%	4.23%	4.26%	4.55%
\$5 SLOTS	67	72	72	287
COINS IN	6,756,675.00	9,361,315.00	6,662,515.00	29,238,120.00
AGP	272,921.03	392,178.55	309,093.55	1,362,938.48
AVG DAILY AGP	131.40	181.56	138.48	154.50
HOLD %	4.04%	4.19%	4.64%	4.66%
OTHER SLOTS*	453	464	134	1,853
COINS IN	20,236,803.54	19,264,466.19	7,639,125.50	79,720,047.98
AGP	1,244,691.38	1,090,866.90	443,277.46	4,829,240.18
AVG DAILY AGP	88.63	78.37	106.71	84.79
HOLD %	6.15%	5.66%	5.80%	6.06%
BJ TABLES	19	19	16	75
BJ DROP	688,088.80	690,549.50	699,702.25	3,115,003.56
AGP	139,114.80	132,351.00	142,714.75	610,505.56
AVG DAILY AGP	236.19	232.19	287.73	264.83
HOLD %	20.22%	19.17%	20.40%	19.60%
POKER TABLES	20	20	13	80
POKER DROP	317,519.75	324,067.50	192,620.50	1,345,423.75
AGP	282,701.75	291,506.20	207,347.10	1,270,205.35
AVG DAILY AGP	455.97	485.84	514.51	516.56
HOLD %	14.27%	16.82%	21.86%	19.78%
TOTAL AGP	13,447,157.87	13,273,792.04	12,043,652.76	55,258,154.34
GAMING TAXES	615,292.59	403,196.01	560,757.65	1,198,247.04
# OF ACCOUNTS	19	19	17	19
AVG. DAYS OPEN	31.00	30.00	31.00	30.74
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>OCT 2004</u>	<u>SEP 2004</u>	<u>OCT 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,300	1,263	741	5,011
COINS IN	82,992,807.35	75,835,020.79	38,864,172.82	313,124,350.79
AGP	6,778,687.21	6,259,684.37	3,078,476.37	25,457,264.74
AVG DAILY AGP	168.21	165.21	134.02	167.13
HOLD %	8.17%	8.25%	7.92%	8.13%
5¢ SLOTS	2,593	2,643	3,371	10,697
COINS IN	140,936,157.04	141,654,620.90	180,293,029.90	593,638,471.24
AGP	9,790,354.90	9,791,908.24	12,606,496.03	40,811,691.99
AVG DAILY AGP	121.80	123.49	120.64	125.51
HOLD %	6.95%	6.91%	6.99%	6.87%
25¢ SLOTS	2,466	2,488	2,793	10,028
COINS IN	191,395,635.00	189,337,636.00	199,416,748.25	796,260,076.50
AGP	9,654,916.01	9,746,368.85	10,078,409.74	40,834,584.97
AVG DAILY AGP	126.30	130.58	116.40	133.96
HOLD %	5.04%	5.15%	5.05%	5.13%
\$1 SLOTS	1,724	1,732	1,836	6,939
COINS IN	214,950,738.00	210,872,188.00	205,198,876.00	864,924,595.50
AGP	10,572,006.26	9,512,948.32	9,451,121.92	40,315,988.38
AVG DAILY AGP	197.81	183.08	166.05	191.13
HOLD %	4.92%	4.51%	4.61%	4.66%
\$5 SLOTS	207	207	222	825
COINS IN	42,304,710.00	41,619,940.00	41,247,610.00	170,787,175.00
AGP	1,575,540.20	1,864,332.23	1,429,726.93	6,793,994.49
AVG DAILY AGP	245.53	300.21	207.75	270.91
HOLD %	3.72%	4.48%	3.47%	3.98%
OTHER SLOTS*	1,023	977	500	3,801
COINS IN	83,443,395.65	83,274,314.95	47,758,469.35	331,752,424.43
AGP	4,776,157.87	4,453,689.30	2,658,652.43	18,761,486.63
AVG DAILY AGP	150.61	151.95	171.53	162.38
HOLD %	5.72%	5.35%	5.57%	5.66%
BJ TABLES	57	57	61	226
BJ DROP	3,314,125.45	3,066,621.35	3,373,612.01	13,554,219.97
AGP	644,995.45	611,060.85	701,665.76	2,612,693.72
AVG DAILY AGP	365.02	357.35	371.06	380.31
HOLD %	19.46%	19.93%	20.80%	19.28%
POKER TABLES	56	56	44	225
POKER DROP	2,082,338.50	1,969,751.25	1,932,724.25	8,649,875.10
AGP	1,115,762.25	1,085,146.50	912,903.00	4,639,546.60
AVG DAILY AGP	642.72	645.92	669.28	678.35
HOLD %	15.32%	17.72%	16.46%	16.80%
TOTAL AGP	44,908,420.15	43,325,138.66	40,917,452.18	180,227,251.52
GAMING TAXES	7,310,526.83	6,054,878.02	6,752,151.34	19,181,041.24
# OF ACCOUNTS	21	21	22	21
AVG. DAYS OPEN	31.00	30.00	31.00	30.40
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>OCT 2004</u>	<u>SEP 2004</u>	<u>OCT 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	213	239	36	849
COINS IN	11,058,924.62	13,162,182.38	1,839,140.12	46,584,882.63
AGP	884,770.69	899,337.81	129,280.58	3,449,443.41
AVG DAILY AGP	134.00	125.43	115.84	132.13
HOLD %	8.00%	6.83%	7.03%	7.40%
5¢ SLOTS	558	581	696	2,396
COINS IN	14,860,116.80	14,183,815.80	18,308,658.05	63,564,736.80
AGP	1,123,027.67	1,056,814.28	1,460,131.44	4,752,378.75
AVG DAILY AGP	64.92	60.63	67.67	64.50
HOLD %	7.56%	7.45%	7.98%	7.48%
25¢ SLOTS	423	371	480	1,614
COINS IN	21,374,608.25	19,103,529.50	21,447,487.00	85,610,825.75
AGP	1,108,744.47	1,034,133.68	1,119,480.55	4,680,773.71
AVG DAILY AGP	84.55	92.91	75.23	94.31
HOLD %	5.19%	5.41%	5.22%	5.47%
\$1 SLOTS	274	272	345	1,104
COINS IN	22,285,251.00	20,911,276.00	19,726,717.00	89,209,763.00
AGP	943,640.97	883,254.81	904,192.52	3,806,929.96
AVG DAILY AGP	111.10	108.24	84.54	112.14
HOLD %	4.23%	4.22%	4.58%	4.27%
\$5 SLOTS	23	23	24	90
COINS IN	1,695,225.00	1,701,900.00	1,499,480.00	6,816,330.00
AGP	39,775.25	87,985.00	80,215.00	335,528.25
AVG DAILY AGP	55.79	127.51	107.82	121.24
HOLD %	2.35%	5.17%	5.35%	4.92%
OTHER SLOTS*	75	0	15	167
COINS IN	4,359,187.35	0.00	502,678.40	8,965,814.23
AGP	291,090.60	0.00	41,719.72	572,517.59
AVG DAILY AGP	125.20	0.00	89.72	111.49
HOLD %	6.68%	0.00%	8.30%	6.39%
BJ TABLES	9	9	8	36
BJ DROP	134,477.35	116,634.00	97,000.00	505,620.35
AGP	21,792.60	20,914.00	21,489.50	78,159.35
AVG DAILY AGP	78.11	77.46	86.65	70.60
HOLD %	16.21%	17.93%	22.15%	15.46%
POKER TABLES	14	14	10	56
POKER DROP	230,723.75	209,658.75	217,917.00	955,517.50
AGP	178,281.00	150,718.25	119,018.50	667,000.75
AVG DAILY AGP	410.79	358.85	383.93	387.34
HOLD %	22.60%	16.53%	19.52%	19.25%
TOTAL AGP	4,591,123.25	4,414,584.82	3,875,527.81	18,342,731.77
GAMING TAXES	587,573.15	436,840.60	514,496.36	1,388,095.38
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	30.00	31.00	30.75
*10¢, 50¢, \$2 and Multi-Denomination Slots				

OCTOBER AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,663	\$60,564,053	\$124.73	5.70%
Tables	175	\$2,382,648	\$439.20	18.06%
TOTAL	15,838	\$62,946,701	\$128.21	5.88%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,784	\$13,025,341	\$87.83	5.65%
Tables	39	\$421,817	\$348.90	18.34%
TOTAL	4,823	\$13,447,158	\$89.94	5.81%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,313	\$43,147,662	\$149.45	5.71%
Tables	113	\$1,760,758	\$502.64	17.86%
TOTAL	9,426	\$44,908,420	\$153.69	5.90%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,566	\$4,391,050	\$90.45	5.81%
Tables	23	\$200,074	\$280.61	20.25%
TOTAL	1,589	\$4,591,123	\$93.20	6.04%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in October. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ December 15 • November gaming tax returns due
- ✓ December 16 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ December 24 • Christmas (observed), Division of Gaming offices closed
- ✓ December 31 • New Year's Day (observed), Division of Gaming offices closed

DECEMBER 2004

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496