

Commission Action

At its meeting on Dec. 20 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Bull Durham Saloon & Casino, Canyon Casino, Grand Plateau Casino, Uncle Sam's Casino, Gold Rush Hotel and Casino, Gold Digger's Casino

- Renewed the manufacturer/distributor license of MGC, Inc.

- Issued new retail and operator licenses to Colorado Central Station Casino, Inc.

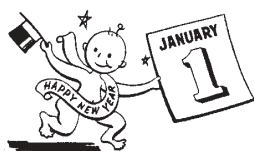
- Issued new manufacturer/distributor license to Anchor Coin, dba Anchor Games, Inc.

- Approved ownership changes in Uncle Sam's Casino, Gold Rush Hotel and Casino, Gold Digger's Casino, Colorado Grande Gaming Parlor

- Approved a Stipulation and Agreement with Mardi Gras Casino that resulted in a \$150,000 fine

- Dismissed a petition filed by GF Gaming Corp. challenging the Commission's issuance of gaming licenses to Windsor Woodmont Resort Black Hawk Resort Corp., dba Black Hawk Casino by Black Hawk, and Hyatt Gaming Management, Inc. A written order that outlines the reasoning behind the dismissal is expected in early January.

Happy New Year's



from the
Colorado
Division of
Gaming

AGP Continues Seasonal Woes

Colorado casinos continued to cool in November, the fourth month of declining revenues. Casinos generated \$53.2 million in AGP in November, 5.6 percent less than \$56.3 million in October, but 7.4 percent higher than \$49.5 million in November 2000. Black Hawk's 20 casinos reported \$38.4 million in AGP in November, down 3.7 percent from \$39.9 million in October. Cripple Creek's 18 casinos posted \$10.4 million, falling almost 10 percent from October's \$11.5 million. Central City's five casinos recorded \$4.3 million in AGP in November, a 10.2 percent decrease from the \$4.8 million in October. Casinos paid \$8.0 million in gaming tax proceeds in November, with 18 casinos at the 0.25% tax range, nine in the 2% range, two at the 4% rate, six in 11% range, one at 16% and seven at 20%.

MESSAGE FROM THE DIRECTOR

A few months ago I wrote of an ongoing concern involving internet wagering and the proliferation of online and "800" number sports books. I realize these are not new phenomena and these operations are part of the varied technological offerings available. However, these sites are not offering their services legally in the U.S., despite their claims.



The Colorado Limited Gaming Control Commission and the Attorney General have worked together to inform consumers of the dangers of participating in these illegal forms of gambling. Now the two agencies have notified a number of Denver radio stations of their concerns regarding the airing of advertisements promoting these gambling sites.

A letter dated December 17, 2001 explains why the online sites and 800 number sports books are illegal and concludes with the following: "We encourage you to evaluate your policies in accepting and running these advertisements promoting illegal activity in Colorado."

The regulated, legal gaming industry in Colorado is faced with a myriad of restrictions and regulations, and it is not fair for an illegal industry to be allowed to promote itself as though it is on par with the established operations who face scrutiny on a daily basis. Late last summer my family and I attended a college football game in Denver. As we left the stadium, young women handing out promotional flyers touting an Internet sports book and casino approached us. My two boys were particularly impressed with the pocket NFL schedules they were given, and they wanted to check out the colorful van parked nearby where more promotional items were being distributed to people of all ages. At the time I recognized a basic inequity. If any of the legitimate Colorado casinos actively marketed to children at a public event, the criticism would be loud and sustained, but the actions of this company were met with silence.

The recent efforts by the Commission and the Attorney General in addressing this situation have put an end to this silence, and they carry a message worthy of our support.

—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	NOV. 2001	OCT. 2001	NOV. 2000	TAX YTD		NOV. 2001	OCT. 2001	NOV. 2000	TAX YTD
5¢ SLOTS	5,391	5,430	5,039	26,798	5¢ SLOTS	1,604	1,621	1,583	8,097
COINS IN	261,215,346.85	263,822,134.95	216,164,463.12	1,357,422,812.70	COINS IN	54,270,813.50	56,395,239.55	45,285,432.32	295,962,179.10
AGP	17,318,443.12	17,901,310.21	14,793,108.24	91,725,640.44	AGP	3,431,096.59	3,655,770.80	2,938,882.30	19,262,655.17
AVG DAILY AGP	107.08	106.35	98.15	111.86	AVG DAILY AGP	71.30	72.75	61.88	77.74
HOLD %	6.63%	6.79%	6.84%	6.76%	HOLD %	6.32%	6.48%	6.49%	6.51%
10¢ SLOTS	113	115	130	575	10¢ SLOTS	0	0	4	0
COINS IN	15,818,361.00	15,630,650.30	13,866,643.58	78,844,665.70	COINS IN	0.00	0.00	151,440.38	0.00
AGP	888,422.30	855,967.50	790,478.19	4,290,023.50	AGP	0.00	0.00	10,168.64	0.00
AVG DAILY AGP	262.07	240.10	203.30	243.82	AVG DAILY AGP	0.00	0.00	84.74	0.00
HOLD %	5.62%	5.48%	5.70%	5.44%	HOLD %	0.00%	0.00%	6.71%	0.00%
25¢ SLOTS	5,044	5,125	5,681	25,564	25¢ SLOTS	1,411	1,402	1,520	7,118
COINS IN	300,608,544.00	305,900,818.50	273,263,316.00	1,618,965,736.50	COINS IN	59,187,814.75	62,575,700.50	52,260,010.00	341,607,556.75
AGP	14,487,181.93	16,209,613.10	15,731,335.01	86,421,953.45	AGP	2,946,866.75	3,481,902.91	2,759,310.66	18,693,802.35
AVG DAILY AGP	95.74	102.03	92.58	110.48	AVG DAILY AGP	69.62	80.11	60.51	85.83
HOLD %	4.82%	5.30%	5.76%	5.34%	HOLD %	4.98%	5.56%	5.28%	5.47%
50¢ SLOTS	234	232	218	1,172	50¢ SLOTS	97	96	99	490
COINS IN	19,266,027.00	19,654,898.50	13,337,016.50	101,019,696.00	COINS IN	4,922,774.00	5,281,275.50	4,129,382.50	28,270,944.00
AGP	998,511.13	1,014,355.07	734,601.05	5,487,271.04	AGP	314,543.88	313,358.08	233,493.60	1,738,436.50
AVG DAILY AGP	142.24	141.04	112.66	153.01	AVG DAILY AGP	108.09	105.30	95.65	115.94
HOLD %	5.18%	5.16%	5.51%	5.43%	HOLD %	6.39%	5.93%	5.65%	6.15%
\$1 SLOTS	2,784	2,789	3,043	14,016	\$1 SLOTS	812	813	881	4,128
COINS IN	302,412,172.00	307,266,708.00	269,407,487.00	1,603,423,553.00	COINS IN	61,020,364.00	65,840,873.00	57,502,030.00	350,960,834.00
AGP	14,279,086.60	14,733,187.34	13,196,173.69	76,018,024.25	AGP	2,851,859.48	3,082,623.17	2,801,709.55	16,188,153.00
AVG DAILY AGP	170.97	170.41	144.99	177.24	AVG DAILY AGP	117.07	122.31	106.00	128.16
HOLD %	4.72%	4.79%	4.90%	4.74%	HOLD %	4.67%	4.68%	4.87%	4.61%
\$5 SLOTS	306	306	321	1,547	\$5 SLOTS	85	85	96	443
COINS IN	62,391,860.00	65,984,280.00	54,825,855.00	332,297,905.00	COINS IN	6,102,315.00	6,848,710.00	6,161,255.00	38,821,530.00
AGP	2,488,013.83	2,866,745.50	2,718,192.24	13,481,581.47	AGP	351,843.00	465,308.00	303,815.50	2,199,837.30
AVG DAILY AGP	271.03	302.21	283.11	284.79	AVG DAILY AGP	137.98	176.59	105.49	162.28
HOLD %	3.99%	4.34%	4.96%	4.06%	HOLD %	5.77%	6.79%	4.93%	5.67%
BJ TABLES	90	93	102	473	BJ TABLES	20	20	23	104
BJ DROP	4,174,443.20	4,235,607.20	4,237,470.80	23,185,814.23	BJ DROP	691,520.00	710,207.75	667,412.85	4,273,920.11
AGP	704,893.95	763,609.45	814,672.30	4,172,241.23	AGP	135,373.00	140,468.50	133,155.85	757,275.61
AVG DAILY AGP	261.07	264.87	267.03	288.26	AVG DAILY AGP	225.62	226.56	192.98	237.96
HOLD %	16.89%	18.03%	19.23%	17.99%	HOLD %	19.58%	19.78%	19.95%	17.72%
POKER TABLES	78	80	84	398	POKER TABLES	16	17	20	87
POKER DROP	2,593,112.36	2,572,383.25	2,473,102.06	13,989,548.51	POKER DROP	334,151.00	351,716.00	356,574.00	2,094,339.30
AGP	1,173,859.16	1,112,040.20	1,162,427.01	6,111,052.01	AGP	172,465.30	184,027.70	211,002.90	1,018,223.30
AVG DAILY AGP	501.65	448.40	462.67	501.78	AVG DAILY AGP	359.30	349.20	351.67	382.47
HOLD %	17.79%	16.80%	19.38%	17.65%	HOLD %	14.01%	20.28%	22.33%	15.31%
TOTAL AGP	53,239,398.88	56,379,939.57	49,556,275.80	292,361,960.27	TOTAL AGP	10,405,070.37	11,558,490.21	9,548,620.93	61,079,067.43
GAMING TAXES	8,029,145.26	7,804,075.37	7,377,456.25	29,091,121.33	GAMING TAXES	717,830.78	550,101.47	661,596.09	1,858,773.65
# OF ACCOUNTS	43	43	45	43	# OF ACCOUNTS	18	18	19	18
AVG. DAYS OPEN	30.00	31.00	29.91	30.60	AVG. DAYS OPEN	30.00	31.00	30.00	30.60

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS				
	NOV. 2001	OCT. 2001	NOV. 2000	TAX YTD		NOV. 2001	OCT. 2001	NOV. 2000	TAX YTD
5¢ SLOTS	3,092	3,118	2,766	15,225	5¢ SLOTS	695	691	690	3,476
COINS IN	182,414,899.55	181,440,793.60	146,866,877.05	925,240,090.55	COINS IN	24,529,633.80	25,986,101.80	24,012,153.75	136,220,543.05
AGP	12,106,484.81	12,349,887.44	10,001,067.03	62,683,313.97	AGP	1,780,861.72	1,895,651.97	1,853,158.91	9,779,671.30
AVG DAILY AGP	130.51	127.77	120.52	134.55	AVG DAILY AGP	85.41	88.50	91.26	91.94
HOLD %	6.64%	6.81%	6.81%	6.77%	HOLD %	7.26%	7.29%	7.72%	7.18%
10¢ SLOTS	98	98	109	492	10¢ SLOTS	15	17	17	83
COINS IN	15,139,117.60	14,807,091.80	12,800,121.20	75,095,006.70	COINS IN	679,243.40	823,558.50	915,082.00	3,749,659.00
AGP	843,840.80	796,982.60	718,935.15	3,997,079.00	AGP	44,581.50	58,984.90	61,374.40	292,944.50
AVG DAILY AGP	287.02	262.34	219.86	265.49	AVG DAILY AGP	99.07	111.93	122.67	115.34
HOLD %	5.57%	5.38%	5.62%	5.32%	HOLD %	6.56%	7.16%	6.71%	7.81%
25¢ SLOTS	3,094	3,174	3,449	15,674	25¢ SLOTS	539	549	712	2,772
COINS IN	215,497,606.00	216,543,434.00	192,489,465.00	1,133,334,253.50	COINS IN	25,923,123.25	26,781,684.00	28,513,841.00	144,023,926.25
AGP	10,320,195.05	11,288,059.90	10,371,720.21	60,086,453.09	AGP	1,220,120.13	1,439,650.29	1,688,968.66	7,641,698.01
AVG DAILY AGP	111.19	114.72	100.24	125.28	AVG DAILY AGP	75.46	84.59	80.60	90.09
HOLD %	4.79%	5.21%	5.39%	5.30%	HOLD %	4.71%	5.38%	5.92%	5.31%
50¢ SLOTS	137	136	119	682	50¢ SLOTS	0	0	0	0
COINS IN	14,343,253.00	14,373,623.00	9,207,634.00	72,748,752.00	COINS IN	0.00	0.00	0.00	0.00
AGP	683,967.25	700,996.99	501,107.45	3,748,834.54	AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	166.42	166.27	140.37	179.63	AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	4.77%	4.88%	5.44%	5.15%	HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	1,622	1,626	1,775	8,151	\$1 SLOTS	350	350	387	1,737
COINS IN	216,589,219.00	216,507,382.00	190,146,853.00	1,119,729,136.00	COINS IN	24,802,589.00	24,918,453.00	21,758,604.00	132,733,583.00
AGP	10,336,920.26	10,399,232.73	9,371,659.48	53,590,487.94	AGP	1,090,306.86	1,251,331.44	1,022,804.66	6,239,383.31
AVG DAILY AGP	212.43	206.31	175.99	214.86	AVG DAILY AGP	103.84	115.33	89.80	117.39
HOLD %	4.77%	4.80%	4.93%	4.79%	HOLD %	4.40%	5.02%	4.70%	4.70%
\$5 SLOTS	197	197	198	984	\$5 SLOTS	24	24	27	120
COINS IN	54,426,915.00	56,958,185.00	46,330,270.00	282,927,275.00	COINS IN	1,862,630.00	2,177,385.00	2,334,330.00	10,549,100.00
AGP	2,021,288.84	2,271,127.50	2,249,376.74	10,596,947.18	AGP	114,881.99	130,310.00	165,000.00	684,796.99
AVG DAILY AGP	342.01	371.89	378.68	351.94	AVG DAILY AGP	159.56	175.15	207.65	186.49
HOLD %	3.71%	3.99%	4.86%	3.75%	HOLD %	6.17%	5.98%	7.07%	6.49%
BJ TABLES	61	64	67	323	BJ TABLES	9	9	12	46
BJ DROP	3,263,350.70	3,319,921.20	3,263,898.70	17,765,773.87	BJ DROP	219,572.50	205,478.25	306,159.25	1,146,120.25
AGP	527,185.20	599,458.20	636,082.20	3,224,265.87	AGP	42,335.75	23,682.75	45,434.25	190,699.75
AVG DAILY AGP	288.08	302.15	316.46	326.22	AVG DAILY AGP	156.80	84.88	128.65	135.48
HOLD %	16.15%	18.06%	19.49%	18.15%	HOLD %	19.28%	11.53%	14.84%	16.64%
POKER TABLES	52	53	55	262	POKER TABLES	10	10	9	49
POKER DROP	2,086,645.61	2,047,500.25	1,965,907.81	10,931,171.21	POKER DROP	172,315.75	173,167.00	150,620.25	964,038.00
AGP	921,274.11	855,000.50	865,451.36	4,669,440.21	AGP	80,119.75	73,012.00	85,972.75	423,388.50
AVG DAILY AGP	590.56	520.39	524.52	582.43	AVG DAILY AGP	267.07	235.52	324.58	282.37
HOLD %	18.39%	15.77%	18.36%	17.98%	HOLD %	17.86%	21.88%	25.75%	18.96%
TOTAL AGP	38,449,822.33	39,934,017.09	35,076,034.32	205,958,305.96	TOTAL AGP	4,384,506.18	4,887,432.27	4,931,620.55	25,324,586.88
GAMING TAXES	6,546,141.68	6,485,061.04	5,878,987.09	24,507,157.26	GAMING TAXES	765,172.80	768,912.86	836,873.07	2,725,190.42
# OF ACCOUNTS	20	20	19	20	# OF ACCOUNTS	5	5	7	5
AVG. DAYS OPEN	30.00	31.00	30.00	30.60	AVG. DAYS OPEN	30.00	31.00	29.43	30.60

OCTOBER AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	14,139	\$51,360,646	\$121.09	5.26%
Tables	168	\$1,878,753	\$372.77	17.23%
TOTAL	14,307	\$53,239,399	\$124.04	5.41%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,103	\$10,097,232	\$82.03	5.34%
Tables	36	\$307,838	\$285.04	17.76%
TOTAL	4,139	\$10,405,070	\$83.80	5.48%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	8,409	\$37,001,363	\$146.67	5.22%
Tables	113	\$1,448,459	\$427.27	17.03%
TOTAL	8,522	\$38,449,822	\$150.39	5.38%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,627	\$4,262,050	\$87.32	5.47%
Tables	19	\$122,455	\$214.83	18.66%
TOTAL	1,646	\$4,384,506	\$88.79	5.60%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in November. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ January 15 • December gaming tax returns due
- ✓ January 18 • Gaming Commission meeting, 9 a.m., 1881 Pierce St., Rm. 110, Lakewood
- ✓ January 21 • Division of Gaming offices closed in observance of Martin Luther King Jr. Day

JANUARY 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on Jan. 17 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Johnny Nolon's Casino and Mardi Gras Casino

- Renewed the manufacturer/distributor licenses of Novomatic Colorado, Inc., and Universal Gaming Resources, LLC

- Renewed the operator license of International American Gaming Association, Inc.

- Issued new manufacturer/distributor license to Millenium Gaming, Inc.

- Approved ownership changes in The Lodge Casino at Black Hawk and The Gilpin Hotel Casino, Ltd.

- Approved amendments to Rules 9, 10, 11, 12, 13, 16 and 18. Many of the regulation changes addressed the allowance of cashless gaming systems in Colorado. A copy of the approved changes are available online at www.state.gaming.co.us. The changes are effective early March.

License Denials

- Roberto M. Deaguero, 25886
- Leonard Haglund, 25276
- Lorenzo Montoya, 24985
- Genet Ardamis, 52402
- Su Jin Droge, 25022
- Tremaine Fernandez, 25187
- James Carney, 25112
- William Ball, 25114
- Anita Crowe, 25172
- Robert Crowe, 25267
- Linda O'Donnell, 25323
- John L. Peterson, 25324
- Lonnie R. Phillips, 25150
- Salvador M. Martinez, 25068

Annual AGP Growth Continues

Colorado casinos generated over \$676.6 million in AGP in 2001, up 7.1 percent over 2000, to continue a trend of annual growth since the inception of gaming in the state on October 1, 1991 as demonstrated below:

Yr.	Statewide		Cripple Creek		Black Hawk		Central City	
	AGP	% Chng	AGP	% Chng	AGP	% Chng	AGP	% Chng
1991*\$	23,128,786		\$ 6,020,467		\$ 6,560,615		\$ 10,547,704	
1992	\$ 180,093,096		\$ 52,513,939		\$ 56,210,733		\$ 71,368,424	
1993	\$ 259,910,122	44.3%	\$ 68,786,024	31.0%	\$ 112,146,891	99.5%	\$ 78,977,206	10.7%
1994	\$ 325,684,641	25.3%	\$ 82,279,673	19.6%	\$ 173,703,259	54.9%	\$ 69,701,708	-11.7%
1995	\$ 384,342,947	18.0%	\$ 94,018,959	14.3%	\$ 195,855,638	12.8%	\$ 94,468,349	35.5%
1996	\$ 411,666,442	7.1%	\$ 102,885,444	9.4%	\$ 219,911,097	12.3%	\$ 88,869,900	-5.9%
1997	\$ 430,901,211	4.7%	\$ 108,879,335	5.8%	\$ 234,631,114	6.7%	\$ 87,390,762	-1.7%
1998	\$ 479,217,577	11.2%	\$ 113,230,209	4.0%	\$ 272,007,738	15.9%	\$ 93,979,630	7.5%
1999	\$ 551,319,150	15.0%	\$ 122,611,399	8.3%	\$ 354,913,835	30.5%	\$ 73,793,917	-21.5%
2000	\$ 631,852,112	14.6%	\$ 134,630,255	9.8%	\$ 433,768,948	22.2%	\$ 63,452,908	-14.0%
2001	\$ 676,674,192	7.1%	\$ 138,617,688	3.0%	\$ 478,326,427	10.3%	\$ 59,730,077	-5.9%
Total	\$4,354,790,276		\$1,024,473,394		\$2,538,036,296		\$792,280,586	

*October through December

MESSAGE FROM THE DIRECTOR

A couple months ago I asked the Colorado gaming industry to join with the Division of Gaming in an initiative to identify areas where our agency could provide training and support to address issues before they become problems. My request included asking casino management and ownership to participate in meetings with Division staff. Those initial meetings have concluded, and I want to offer a big THANK YOU to everyone who participated.

During the first three weeks of December, Division staff representing the Audit, Enforcement and Administration sections met with representatives from every casino in Central City, Black Hawk and Cripple Creek. The discussions were very frank and productive. The Division solicited ideas on training topics to include in this effort and ideas to improve training delivery.

In addition to ideas on how to improve training already offered by the Division, the industry requested several types of training that the Division has not offered in the past. Included were a big picture type of training that pulls the ICMPs together and new casino employee training provided on a regularly scheduled basis.

As a result of these meetings, the Division is moving ahead on these requests. We are in the process of creating a training coordinator position to help shepherd these efforts. This position will come from existing staff and will work closely with the industry in establishing the training programs.

There are many more changes and improvements to come in the next few weeks and months and we look forward to sharing those with you. Once again, I ask for your support in making this effort a success.

—Tom Kitts



COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	DEC. 2001	NOV. 2001	DEC. 2000	TAX YTD		DEC. 2001	NOV 2001	DEC. 2000	TAX YTD
5¢ SLOTS	6,056	5,391	5,114	32,854	5¢ SLOTS	1,639	1,604	1,592	9,736
COINS IN	268,416,529.45	261,215,346.85	229,490,605.87	1,625,839,342.15	COINS IN	55,319,112.55	54,270,813.50	48,821,890.60	351,281,291.65
AGP	18,157,166.04	17,318,443.12	15,290,633.86	109,882,806.48	AGP	3,541,169.09	3,431,096.59	3,041,919.17	22,803,824.26
AVG DAILY AGP	100.31	107.08	96.86	109.72	AVG DAILY AGP	69.70	71.30	61.64	76.38
HOLD %	6.76%	6.63%	6.66%	6.76%	HOLD %	6.40%	6.32%	6.23%	6.49%
10¢ SLOTS	189	113	116	764	10¢ SLOTS	4	0	4	4
COINS IN	17,062,405.40	15,818,361.00	13,837,251.11	95,907,071.10	COINS IN	284,154.30	0.00	155,170.86	284,154.30
AGP	976,862.36	888,422.30	673,015.08	5,266,885.86	AGP	22,952.70	0.00	11,977.78	22,952.70
AVG DAILY AGP	172.92	262.07	187.94	226.16	AVG DAILY AGP	185.10	0.00	96.60	0.00
HOLD %	5.73%	5.62%	4.86%	5.49%	HOLD %	8.08%	0.00%	7.72%	0.00%
25¢ SLOTS	5,546	5,044	5,632	31,110	25¢ SLOTS	1,386	1,411	1,523	8,504
COINS IN	302,688,960.00	300,608,544.00	279,098,983.00	1,921,654,696.50	COINS IN	58,673,074.00	59,187,814.75	53,037,045.75	400,280,630.75
AGP	16,062,433.97	14,487,181.93	14,558,208.31	102,484,387.42	AGP	3,066,769.72	2,946,866.75	2,795,643.62	21,760,572.07
AVG DAILY AGP	96.90	95.74	83.74	108.07	AVG DAILY AGP	71.38	69.62	59.21	83.44
HOLD %	5.31%	4.82%	5.22%	5.33%	HOLD %	5.23%	4.98%	5.27%	5.44%
50¢ SLOTS	359	234	223	1,531	50¢ SLOTS	94	97	105	584
COINS IN	20,845,513.50	19,266,027.00	14,041,467.50	121,865,209.50	COINS IN	5,059,004.50	4,922,774.00	4,498,862.00	33,329,948.50
AGP	1,203,788.24	998,511.13	821,926.34	6,691,059.28	AGP	314,293.94	314,543.88	272,521.80	2,052,730.44
AVG DAILY AGP	112.18	142.24	119.40	143.38	AVG DAILY AGP	107.86	108.09	95.65	114.62
HOLD %	5.77%	5.18%	5.85%	5.49%	HOLD %	6.21%	6.39%	6.06%	6.16%
\$1 SLOTS	3,206	2,784	3,016	17,222	\$1 SLOTS	810	812	869	4,938
COINS IN	309,813,798.00	302,412,172.00	271,630,336.00	1,913,237,351.00	COINS IN	64,089,460.00	61,020,364.00	58,580,283.00	415,050,294.00
AGP	14,552,741.37	14,279,086.60	12,920,814.35	90,570,765.62	AGP	2,948,169.71	2,851,859.48	2,846,839.55	19,136,322.71
AVG DAILY AGP	151.86	170.97	138.78	172.53	AVG DAILY AGP	117.41	117.07	105.68	126.37
HOLD %	4.70%	4.72%	4.76%	4.73%	HOLD %	4.60%	4.67%	4.86%	4.61%
\$5 SLOTS	388	306	321	1,935	\$5 SLOTS	87	85	96	530
COINS IN	60,560,035.00	62,391,860.00	54,650,080.00	392,857,940.00	COINS IN	6,645,795.00	6,102,315.00	5,811,960.00	45,467,325.00
AGP	2,439,223.35	2,488,013.83	2,298,738.31	15,920,804.82	AGP	267,696.03	351,843.00	441,229.35	2,467,533.33
AVG DAILY AGP	210.33	271.03	231.98	269.93	AVG DAILY AGP	99.26	137.98	148.26	151.82
HOLD %	4.03%	3.99%	4.21%	4.05%	HOLD %	4.03%	5.77%	7.59%	5.43%
BJ TABLES	102	90	106	575	BJ TABLES	20	20	24	124
BJ DROP	4,724,142.22	4,174,443.20	4,735,764.65	27,909,956.45	BJ DROP	737,032.75	691,520.00	729,482.25	5,010,952.86
AGP	889,002.47	704,893.95	874,387.40	5,061,243.70	AGP	139,218.25	135,373.00	136,671.00	896,493.86
AVG DAILY AGP	291.59	261.07	267.22	288.77	AVG DAILY AGP	224.55	225.62	183.70	235.75
HOLD %	18.82%	16.89%	18.46%	18.13%	HOLD %	18.89%	19.58%	18.74%	17.89%
POKER TABLES	89	78	84	487	POKER TABLES	16	16	20	103
POKER DROP	2,790,159.10	2,593,112.36	2,579,420.00	16,779,707.61	POKER DROP	314,184.00	334,151.00	393,436.50	2,408,523.30
AGP	1,302,639.05	1,173,859.16	1,217,742.95	7,413,691.06	AGP	185,960.70	172,465.30	234,530.95	1,204,184.00
AVG DAILY AGP	489.68	501.65	469.61	499.42	AVG DAILY AGP	374.92	359.30	378.28	381.23
HOLD %	17.82%	17.79%	19.09%	17.68%	HOLD %	18.68%	14.01%	22.78%	15.75%
TOTAL AGP	56,644,009.76	53,239,398.88	49,136,348.34	349,005,970.03	TOTAL AGP	10,673,228.18	10,405,070.37	9,912,060.47	71,752,295.61
GAMING TAXES	8,017,408.60	8,029,145.26	7,768,900.58	37,108,529.93	GAMING TAXES	892,495.80	717,830.78	874,045.25	2,751,269.45
# OF ACCOUNTS	45	43	45	43	# OF ACCOUNTS	18	18	19	18
AVG. DAYS OPEN	29.89	30.00	30.87	30.48	AVG. DAYS OPEN	31.00	30.00	31.00	30.67

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS				
	DEC. 2001	NOV. 2001	DEC. 2000	TAX YTD		DEC 2001	NOV. 2001	DEC 2000	TAX YTD
5¢ SLOTS	3,741	3,092	2,787	18,966	5¢ SLOTS	676	695	735	4,152
COINS IN	189,503,828.95	182,414,899.55	157,467,989.97	1,114,743,919.50	COINS IN	23,593,587.95	24,529,633.80	23,200,725.30	159,814,131.00
AGP	12,915,188.23	12,106,484.81	10,637,583.07	75,598,502.20	AGP	1,700,808.72	1,780,861.72	1,611,131.62	11,480,480.02
AVG DAILY AGP	120.16	130.51	123.12	131.60	AVG DAILY AGP	81.16	85.41	72.73	90.16
HOLD %	6.82%	6.64%	6.76%	6.78%	HOLD %	7.21%	7.26%	6.94%	7.18%
10¢ SLOTS	170	98	95	662	10¢ SLOTS	15	15	17	98
COINS IN	16,071,124.90	15,139,117.60	12,876,259.55	91,166,131.60	COINS IN	707,126.20	679,243.40	805,820.70	4,456,785.20
AGP	896,756.86	843,840.80	631,679.10	4,893,835.86	AGP	57,152.80	44,581.50	29,358.20	350,097.30
AVG DAILY AGP	183.61	287.02	214.49	244.07	AVG DAILY AGP	122.91	99.07	57.30	116.49
HOLD %	5.58%	5.57%	4.91%	5.37%	HOLD %	8.08%	6.56%	3.64%	7.86%
25¢ SLOTS	3,631	3,094	3,417	19,305	25¢ SLOTS	529	539	692	3,301
COINS IN	218,938,713.75	215,497,606.00	200,066,289.75	1,352,272,967.25	COINS IN	25,077,172.25	25,923,123.25	25,995,647.50	169,101,098.50
AGP	11,710,790.35	10,320,195.05	10,598,945.54	71,797,243.44	AGP	1,284,873.90	1,220,120.13	1,163,619.15	8,926,571.91
AVG DAILY AGP	112.26	111.19	100.06	122.79	AVG DAILY AGP	78.35	75.46	55.79	88.18
HOLD %	5.35%	4.79%	5.30%	5.31%	HOLD %	5.12%	4.71%	4.48%	5.28%
50¢ SLOTS	265	137	118	947	50¢ SLOTS	0	0	0	0
COINS IN	15,786,509.00	14,343,253.00	9,542,605.50	88,535,261.00	COINS IN	0.00	0.00	0.00	0.00
AGP	889,494.30	683,967.25	549,404.54	4,638,328.84	AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	116.83	166.42	150.19	161.71	AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	5.63%	4.77%	5.76%	5.24%	HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	2,048	1,622	1,755	10,199	\$1 SLOTS	348	350	392	2,085
COINS IN	220,788,407.00	216,589,219.00	193,800,776.00	1,340,517,543.00	COINS IN	24,935,931.00	24,802,589.00	19,249,277.00	157,669,514.00
AGP	10,511,783.66	10,336,920.26	9,565,529.78	64,102,271.60	AGP	1,092,788.00	1,090,306.86	508,445.02	7,332,171.31
AVG DAILY AGP	178.65	212.43	175.82	207.51	AVG DAILY AGP	101.30	103.84	43.03	114.67
HOLD %	4.76%	4.77%	4.94%	4.78%	HOLD %	4.38%	4.40%	2.64%	4.65%
\$5 SLOTS	277	197	198	1,261	\$5 SLOTS	24	24	27	144
COINS IN	52,204,115.00	54,426,915.00	46,884,005.00	335,131,390.00	COINS IN	1,710,125.00	1,862,630.00	1,954,115.00	12,259,225.00
AGP	2,126,862.32	2,021,288.84	1,733,639.06	12,723,809.50	AGP	44,665.00	114,881.99	123,869.90	729,461.99
AVG DAILY AGP	267.25	342.01	282.44	333.14	AVG DAILY AGP	60.03	159.56	152.22	165.19
HOLD %	4.07%	3.71%	3.70%	3.80%	HOLD %	2.61%	6.17%	6.34%	5.95%
BJ TABLES	73	61	68	396	BJ TABLES	9	9	14	55
BJ DROP	3,766,982.87	3,263,350.70	3,663,050.15	21,532,756.74	BJ DROP	220,126.60	219,572.50	343,232.25	1,366,246.85
AGP	724,366.37	527,185.20	687,275.90	3,948,632.24	AGP	25,417.85	42,335.75	50,440.50	216,117.60
AVG DAILY AGP	345.38	288.08	326.03	329.21	AVG DAILY AGP	91.10	156.80	119.54	128.13
HOLD %	19.23%	16.15%	18.76%	18.34%	HOLD %	11.55%	19.28%	14.70%	15.82%
POKER TABLES	64	52	55	326	POKER TABLES	9	10	9	58
POKER DROP	2,316,278.60	2,086,645.61	2,041,243.00	13,247,449.81	POKER DROP	159,696.50	172,315.75	144,740.50	1,123,734.50
AGP	1,031,147.85	921,274.11	926,506.00	5,700,588.06	AGP	85,530.50	80,119.75	56,706.00	508,919.00
AVG DAILY AGP	560.80	590.56	543.41	577.33	AVG DAILY AGP	306.56	267.07	209.05	286.12
HOLD %	17.43%	18.39%	19.55%	17.89%	HOLD %	21.77%	17.86%	2.54%	19.36%
TOTAL AGP	41,668,003.73	38,449,822.33	35,676,577.08	247,626,309.69	TOTAL AGP	4,302,777.85	4,384,506.18	3,547,710.79	29,627,364.73
GAMING TAXES	6,381,643.68	6,546,141.68	6,319,842.32	30,888,800.94	GAMING TAXES	743,269.12	765,172.80	575,013.01	3,468,459.54
# OF ACCOUNTS	22	20	19	20	# OF ACCOUNTS	5	5	7	5
AVG. DAYS OPEN	28.73	30.00	31.00	30.29	AVG. DAYS OPEN	31.00	30.00	30.14	30.67

DECEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,095	\$54,452,368	\$113.19	5.47%
Tables	191	\$2,191,641	\$370.15	18.45%
TOTAL	16,286	\$56,644,009	\$116.37	5.64%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,118	\$10,348,049	\$81.06	5.34%
Tables	36	\$325,179	\$291.38	18.83%
TOTAL	4,154	\$10,673,228	\$82.88	5.48%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	10,379	\$39,912,489	\$133.86	5.50%
Tables	137	\$1,755,514	\$446.06	18.55%
TOTAL	10,516	\$41,668,003	\$137.93	5.69%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,598	\$4,191,829	\$84.62	5.50%
Tables	18	\$110,948	\$198.83	15.85%
TOTAL	1,616	\$4,302,777	\$85.89	5.62%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in December. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ February 15 • January gaming tax returns due
- ✓ February 18 • Division of Gaming offices closed in observance of President's Day
- ✓ February 21 • Gaming Commission meeting, 9 a.m., 1881 Pierce St., Rm. 110, Lakewood

FEBRUARY 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on Feb. 21 in Lakewood, the Gaming Commission:

- Renewed the manufacturer/distributor licenses of Atronic Americas LLC and WMS Gaming, Inc.
- Renewed the operator license of WMS Gaming, Inc.

Electronic Release For ICMP Changes

The most recent revisions to the Division of Gaming's Internal Control Minimum Procedures will be released electronically on April 15. Casinos should contact Ronni Hunter at (303) 205-1326 by March 20 to indicate whether they would like to receive the revisions by e-mail or by accessing the Division's website on April 15.

Duplicate Fee to \$5, Restrictions Lifted

The Gaming Commission on Feb. 21 approved changes to Regulation 47.1-326 that reduce the fee for a duplicate license badge from \$25 to \$5 and eliminate the restrictions on obtaining a duplicate badge only if lost, destroyed or mutilated. The changes take effect April 1. Before that date, the Division of Gaming will release information to casinos about batch processing of duplicate badges for their employees to avoid large numbers of people converging on Division offices to obtain duplicate badges.

License Denials

- Mia R. Reynolds, 25393
- Karen Eckart, 25253
- Ignacio Flores, 26461

Hot Revenue Start to New Year

Colorado casinos rang in the new year generating \$58.0 million in AGP in January, a 14 percent jump from \$50.9 million in January 2001 and a 2.5 percent increase over \$56.6 million in December.

Black Hawk's 21 casinos reported \$43.1 million in AGP in January, up from \$41.6 million in December and up 20.2 percent from \$35.9 million in January 2001.

Cripple Creek's 18 casinos posted \$10.6 million in AGP in January, staying steady with the \$10.6 million earned in December and showing a 4.3 percent increase from \$9.9 million the previous year.

Central City's five casinos recorded \$4.5 million in AGP in January, an increase from \$4.3 in December, but down 11.6 percent from \$5.0 million in January 2001.

Casinos paid \$8.4 million in gaming tax proceeds in January, up from \$8.0 million in December. For the month, 12 casinos reported revenues at the 0.25% rate, 12 in the 2% range, 3 at 4%, eight at 11%, two at 16% and seven at the 20% rate.

MESSAGE FROM THE DIRECTOR

As I write this, the legislative session is just about half over. The 120 days the General Assembly is in session is a time when we watch developments at the Capitol with great interest. We are not only concerned with initiatives which may affect limited gaming or the regulation of the industry, but we are also interested in proposals that could change the way we operate as a division of state government.

So far this session two proposals have been prominent on the radar screen. SB 24, sponsored by Sen. Andy McElhany, sought to change the statutory restrictions against local elected officials having an interest in a gaming license. The Limited Gaming Control Commission and the Division opposed the bill on a couple of grounds. The proposal was not successful, but the debate was healthy and both sides had compelling arguments.

SB 88, sponsored by Sen. Doug Lamborn, seeks to create a foundation for treatment of compulsive gamblers. The Commission and Division have long been concerned about this issue. The Commission, along with the Lottery Commission, initiated a gambling prevalence study and the boards have jointly funded the 800-number gambling hotline which people use as a resource to obtain information about treatment resources. In addition, the Colorado casino industry has worked to educate both employees and patrons concerning this issue.

I encourage everyone in the gaming industry, and those who are interested observers, to familiarize yourselves with these types of proposals as they are introduced. The Commission values your comments and concerns, as do our state's lawmakers. Getting involved in the process at the beginning creates a better product at its conclusion.



—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	JAN. 2002	DEC. 2001	JAN. 2001	TAX YTD		JAN. 2002	DEC. 2001	JAN. 2001	TAX YTD
5¢ SLOTS	5,937	6,056	5,141	38,791	5¢ SLOTS	1,629	1,639	1,607	11,365
COINS IN	271,132,098.70	268,416,529.45	228,140,195.05	1,896,971,440.85	COINS IN	54,313,856.05	55,319,112.55	48,742,625.90	405,595,147.70
AGP	18,228,408.83	18,157,166.04	15,552,150.95	128,111,215.31	AGP	3,371,210.22	3,541,169.09	3,065,906.02	26,175,034.48
AVG DAILY AGP	99.04	100.31	98.60	108.08	AVG DAILY AGP	66.76	69.70	61.54	74.99
HOLD %	6.72%	6.76%	6.82%	6.75%	HOLD %	6.21%	6.40%	6.29%	6.45%
10¢ SLOTS	173	189	114	937	10¢ SLOTS	4	4	4	8
COINS IN	18,466,720.40	17,062,405.40	14,123,818.36	114,373,791.50	COINS IN	271,293.10	284,154.30	117,806.96	555,447.40
AGP	1,183,153.60	976,862.36	825,964.03	6,450,039.46	AGP	24,788.90	22,952.70	9,056.68	47,741.60
AVG DAILY AGP	220.61	172.92	236.16	225.28	AVG DAILY AGP	199.91	185.10	73.04	0.00
HOLD %	6.41%	5.73%	5.85%	5.64%	HOLD %	9.14%	8.08%	7.69%	0.00%
25¢ SLOTS	5,405	5,546	5,618	36,515	25¢ SLOTS	1,391	1,386	1,529	9,895
COINS IN	309,357,980.00	302,688,960.00	288,837,301.50	2,231,012,676.50	COINS IN	57,630,589.75	58,673,074.00	55,582,822.50	457,911,220.50
AGP	16,422,141.14	16,062,433.97	15,599,241.80	118,906,528.56	AGP	2,921,072.13	3,066,769.72	2,902,775.43	24,681,644.20
AVG DAILY AGP	98.01	96.90	90.50	106.57	AVG DAILY AGP	67.74	71.38	61.24	81.21
HOLD %	5.31%	5.31%	5.40%	5.33%	HOLD %	5.07%	5.23%	5.22%	5.39%
50¢ SLOTS	324	359	219	1,855	50¢ SLOTS	94	94	102	678
COINS IN	22,466,234.50	20,845,513.50	14,345,308.50	144,331,444.00	COINS IN	4,582,132.00	5,059,004.50	4,593,169.00	37,912,080.50
AGP	1,228,225.51	1,203,788.24	870,683.05	7,919,284.79	AGP	300,796.51	314,293.94	283,514.91	2,353,526.95
AVG DAILY AGP	122.28	112.18	129.59	139.72	AVG DAILY AGP	103.22	107.86	89.66	113.02
HOLD %	5.47%	5.77%	6.07%	5.49%	HOLD %	6.56%	6.21%	6.17%	6.21%
\$1 SLOTS	3,056	3,206	3,016	20,278	\$1 SLOTS	812	810	866	5,750
COINS IN	303,961,491.00	309,813,798.00	281,900,348.00	2,217,198,842.00	COINS IN	57,529,175.00	64,089,460.00	60,391,369.00	472,579,469.00
AGP	14,709,203.43	14,552,741.37	13,346,190.61	105,279,969.05	AGP	2,822,730.32	2,948,169.71	2,796,842.79	21,959,053.03
AVG DAILY AGP	155.27	151.86	144.23	169.91	AVG DAILY AGP	112.14	117.41	104.18	124.34
HOLD %	4.84%	4.70%	4.73%	4.75%	HOLD %	4.91%	4.60%	4.63%	4.65%
\$5 SLOTS	375	388	320	2,310	\$5 SLOTS	87	87	95	617
COINS IN	62,954,190.00	60,560,035.00	51,115,525.00	455,812,130.00	COINS IN	5,797,630.00	6,645,795.00	6,543,905.00	51,264,955.00
AGP	2,960,556.84	2,439,223.35	2,186,264.00	18,881,361.66	AGP	367,270.00	267,696.03	388,523.40	2,834,803.33
AVG DAILY AGP	254.67	210.33	222.69	267.50	AVG DAILY AGP	136.18	99.26	131.93	149.59
HOLD %	4.70%	4.03%	4.28%	4.14%	HOLD %	6.33%	4.03%	5.94%	5.53%
BJ TABLES	98	102	104	673	BJ TABLES	20	20	25	144
BJ DROP	4,557,322.55	4,724,142.22	4,388,452.30	32,467,279.00	BJ DROP	655,771.90	737,032.75	642,594.25	5,666,724.76
AGP	884,993.05	889,002.47	820,758.80	5,946,236.75	AGP	155,731.15	139,218.25	130,308.50	1,052,225.01
AVG DAILY AGP	291.31	291.59	257.23	289.16	AVG DAILY AGP	251.18	224.55	168.14	237.91
HOLD %	19.42%	18.82%	18.70%	18.31%	HOLD %	23.75%	18.89%	20.28%	18.57%
POKER TABLES	88	89	87	575	POKER TABLES	15	16	23	118
POKER DROP	2,770,041.00	2,790,159.10	2,430,541.40	19,549,748.61	POKER DROP	257,268.00	314,184.00	329,981.25	2,665,791.30
AGP	1,265,196.95	1,302,639.05	1,173,774.60	8,678,888.01	AGP	183,027.70	185,960.70	199,332.20	1,387,211.70
AVG DAILY AGP	463.78	489.68	439.75	493.97	AVG DAILY AGP	393.61	374.92	279.57	382.75
HOLD %	17.23%	17.82%	19.55%	17.61%	HOLD %	24.96%	18.68%	22.96%	16.64%
TOTAL AGP	58,064,855.98	56,644,009.76	50,952,161.96	407,070,826.01	TOTAL AGP	10,367,328.11	10,673,228.18	9,933,441.47	82,119,623.72
GAMING TAXES	8,378,523.21	8,017,408.60	8,162,094.43	45,487,053.14	GAMING TAXES	945,819.93	892,495.80	893,103.94	3,697,089.38
# OF ACCOUNTS	44	45	44	43	# OF ACCOUNTS	18	18	19	18
AVG. DAYS OPEN	31.00	29.89	30.68	30.56	AVG. DAYS OPEN	31.00	31.00	31.00	30.71

BLACK HAWK GAMING STATISTICS

	JAN. 2002	DEC. 2001	JAN. 2001	TAX YTD
5¢ SLOTS	3,626	3,741	2,802	22,592
COINS IN	192,131,086.70	189,503,828.95	155,225,971.85	1,306,875,006.20
AGP	13,081,150.84	12,915,188.23	10,832,575.06	88,679,653.04
AVG DAILY AGP	116.37	120.16	124.71	129.16
HOLD %	6.81%	6.82%	6.98%	6.79%
10¢ SLOTS	154	170	93	816
COINS IN	17,563,189.40	16,071,124.90	13,143,717.70	108,729,321.00
AGP	1,107,627.60	896,756.86	719,005.85	6,001,463.46
AVG DAILY AGP	232.01	183.61	249.40	242.01
HOLD %	6.31%	5.58%	5.47%	5.52%
25¢ SLOTS	3,505	3,631	3,401	22,810
COINS IN	225,844,680.00	218,938,713.75	204,875,104.50	1,578,117,647.25
AGP	12,186,251.06	11,710,790.35	11,066,637.01	83,983,494.50
AVG DAILY AGP	112.16	112.26	104.97	121.15
HOLD %	5.40%	5.35%	5.40%	5.32%
50¢ SLOTS	230	265	117	1,177
COINS IN	17,884,102.50	15,786,509.00	9,752,139.50	106,419,363.50
AGP	927,429.00	889,494.30	587,168.14	5,565,757.84
AVG DAILY AGP	130.07	116.83	161.89	155.60
HOLD %	5.19%	5.63%	6.02%	5.23%
\$1 SLOTS	1,900	2,048	1,760	12,099
COINS IN	222,116,852.00	220,788,407.00	197,578,673.00	1,562,634,395.00
AGP	10,742,173.26	10,511,783.66	9,056,005.50	74,844,444.86
AVG DAILY AGP	182.38	178.65	165.98	203.55
HOLD %	4.84%	4.76%	4.58%	4.79%
\$5 SLOTS	264	277	198	1,525
COINS IN	55,592,660.00	52,204,115.00	42,146,655.00	390,724,050.00
AGP	2,473,851.84	2,126,862.32	1,711,682.60	15,197,661.34
AVG DAILY AGP	302.28	267.25	278.87	327.93
HOLD %	4.45%	4.07%	4.06%	3.89%
BJ TABLES	69	73	68	465
BJ DROP	3,724,357.90	3,766,982.87	3,422,936.80	25,257,114.64
AGP	707,686.15	724,366.37	634,579.55	4,656,318.39
AVG DAILY AGP	330.85	345.38	301.03	329.50
HOLD %	19.00%	19.23%	18.54%	18.44%
POKER TABLES	62	64	56	388
POKER DROP	2,345,235.25	2,316,278.60	1,983,940.15	15,592,685.06
AGP	1,009,958.00	1,031,147.85	912,419.90	6,710,546.06
AVG DAILY AGP	525.47	560.80	525.59	569.11
HOLD %	16.32%	17.43%	19.46%	17.65%
TOTAL AGP	43,187,033.54	41,668,003.73	35,932,990.75	290,813,343.23
GAMING TAXES	6,646,444.79	6,381,643.68	6,402,304.84	37,535,245.73
# OF ACCOUNTS	21	22	19	20
AVG. DAYS OPEN	31.00	28.73	31.00	30.39

CENTRAL CITY GAMING STATISTICS

	JAN. 2002	DEC. 2001	JAN 2001	TAX YTD
5¢ SLOTS	682	676	732	4,834
COINS IN	24,687,155.95	23,593,587.95	24,171,597.30	184,501,286.95
AGP	1,776,047.77	1,700,808.72	1,653,669.87	13,256,527.79
AVG DAILY AGP	84.01	81.16	78.80	89.29
HOLD %	7.19%	7.21%	6.84%	7.19%
10¢ SLOTS	15	15	17	113
COINS IN	632,237.90	707,126.20	862,293.70	5,089,023.10
AGP	50,737.10	57,152.80	97,901.50	400,834.40
AVG DAILY AGP	109.11	122.91	200.87	115.49
HOLD %	8.03%	8.08%	11.35%	7.88%
25¢ SLOTS	509	529	688	3,810
COINS IN	25,882,710.25	25,077,172.25	28,379,374.50	194,983,808.75
AGP	1,314,817.95	1,284,873.90	1,629,829.36	10,241,389.86
AVG DAILY AGP	83.33	78.35	82.63	87.52
HOLD %	5.08%	5.12%	5.74%	5.25%
50¢ SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	344	348	390	2,429
COINS IN	24,315,464.00	24,935,931.00	23,930,306.00	181,984,978.00
AGP	1,144,299.85	1,092,788.00	1,493,342.32	8,476,471.16
AVG DAILY AGP	107.30	101.30	133.56	113.62
HOLD %	4.71%	4.38%	6.24%	4.66%
\$5 SLOTS	24	24	27	168
COINS IN	1,563,900.00	1,710,125.00	2,424,965.00	13,823,125.00
AGP	119,435.00	44,665.00	86,058.00	848,896.99
AVG DAILY AGP	160.53	60.03	111.17	164.51
HOLD %	7.64%	2.61%	3.55%	6.14%
BJ TABLES	9	9	11	64
BJ DROP	177,192.75	220,126.60	322,921.25	1,543,439.60
AGP	21,575.75	25,417.85	55,870.75	237,693.35
AVG DAILY AGP	77.33	91.10	177.16	120.92
HOLD %	12.18%	11.55%	17.30%	15.40%
POKER TABLES	11	9	8	69
POKER DROP	167,537.75	159,696.50	116,620.00	1,291,272.25
AGP	72,211.25	85,530.50	62,022.50	581,130.25
AVG DAILY AGP	211.76	306.56	270.42	274.21
HOLD %	18.05%	21.77%	11.42%	19.19%
TOTAL AGP	4,510,494.33	4,302,777.85	5,085,729.74	34,137,859.06
GAMING TAXES	786,258.49	743,269.12	866,685.65	4,254,718.03
# OF ACCOUNTS	5	5	6	5
AVG. DAYS OPEN	31.00	31.00	28.67	30.71

JANUARY AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,632	\$55,914,666	\$115.39	5.56%
Tables	186	\$2,150,190	\$372.91	18.59%
TOTAL	15,818	\$58,064,855	\$118.41	5.73%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,115	\$10,028,569	\$78.62	5.47%
Tables	35	\$338,759	\$312.22	24.09%
TOTAL	4,150	\$10,367,328	\$80.59	5.63%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,937	\$41,469,389	\$134.62	5.57%
Tables	131	\$1,717,644	\$422.96	17.97%
TOTAL	10,068	\$43,187,033	\$138.37	5.75%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,580	\$4,416,707	\$90.17	5.72%
Tables	20	\$93,787	\$151.27	15.03%
TOTAL	1,600	\$4,510,494	\$90.94	5.81%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in January. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ March 15 • February gaming tax returns due
- ✓ March 21 • Gaming Commission meeting, 9 a.m., 1881 Pierce St., Rm. 110, Lakewood

MARCH 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on March 21 in Lakewood, the Gaming Commission:

- Approved changes of ownership in Colorado Casino Resorts, Inc., Creeker's Casino, Double Eagle Hotel & Casino.

Commission OKs Division Budget

The Gaming Commission on March 21 approved the \$7,409,634 fiscal year 2003 budget for the Division of Gaming, a 2.6 percent reduction from the current fiscal year's budget. Most of the decrease is attributable to the Division's one-time \$730,000 purchase of the Central City office in FY2002.

The FY2003 budget includes a \$304,043 increase in personal services which is dependent upon the State Legislature approving salary survey increases and Pay for Performance for the Division's 72 employees. These increases represent \$282,577 of the rise in personal services. Failure of the legislature to approve these increases due to statewide budget constraints would reduce the Division's budget by that amount.

A reduction in the budget and anticipated continued growth in the casino industry will mean more moneys to Limited Gaming Fund recipients. The Division estimates the Fund will distribute \$98.1 million in FY2003 compared to current estimates of \$92.6 million at the end of FY2002.

License Denials

- Julian Jiron, 25384
- Becky Garcia, 26274

AGP Figures Continue to Grow

Colorado casinos generated \$56.6 million in AGP in February, a 9.8 percent rise from \$51.5 million in February 2001, but down from \$58.0 million in January. Black Hawk's 21 casinos posted \$41.4 million in AGP in February, down from \$43.1 million in January, but up from \$35.8 million in February 2001. Cripple Creek's 18 casinos generated \$11.0 million in AGP in February, up from the \$10.3 million in January and \$10.6 million the previous year. Central City's five casinos earned \$4.1 million in AGP in February, a decrease from \$4.5 million in January and \$5.0 million in February 2001. Black Hawk casinos captured 73.1 percent of the statewide market, Cripple Creek 19.4 percent and Central City 7.3 percent. Casinos paid \$8.8 million in gaming tax proceeds in February, with 11 casinos reported revenues at the 0.25% rate, 12 in the 2% range, two at 4%, eight at 11%, four at 16% and seven at 20%.

MESSAGE FROM THE DIRECTOR

The Division of Gaming's initiative to work with the casino industry in establishing effective training is progressing rapidly, and I am very pleased with the response the program has generated. The cooperation extended by casino management has allowed Division staff to gain a better understanding of what gaming employees do on a day-to-day basis and hopefully this understanding will translate to reasonable and effective regulation. In the coming months I hope to continue to update you on this important effort.

One issue that has arisen following our meetings with the casino industry is the role of top managers in making sure their casinos operate in compliance with laws, rules and regulations and the Internal Control Minimum Procedures (ICMPs). It goes without saying that management is responsible for creating a climate where these requirements are respected and followed. Top officials must make sure that their staff is comprised of competent personnel who share in this commitment, and the culture should be such that when issues of non-compliance arise, employees are secure in knowing that they have management's support in reporting these cases, when required, to the Division.

Several years ago the Division required each casino to have an Internal Compliance Officer (ICO) on staff. The ICO is the compliance eyes of the casino and is required to complete and submit an ICO checklist twice a year and, on an ongoing basis, notify the Division of substantial noncompliance issues. We understand that these positions carry a great responsibility and sometimes the ICO is put in a difficult position. I think this burden is less onerous if persons at the top understand that they all share in this responsibility and can be held accountable if they fail to exercise these responsibilities.

As the Division continues to work with casino managers, ICOs, controllers and other staff, we hope to have an ongoing dialogue on these issues. We want to make sure everyone involved in the effort to maintain a clean gaming industry works together.



—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	FEB. 2002	JAN. 2002	FEB. 2001	TAX YTD		FEB. 2002	JAN. 2002	FEB. 2001	TAX YTD
5¢ SLOTS	5,902	5,937	5,070	44,693	5¢ SLOTS	1,639	1,629	1,553	13,004
COINS IN	269,255,180.49	271,132,098.70	238,628,611.00	2,166,226,621.34	COINS IN	56,376,362.75	54,313,856.05	51,352,605.45	461,971,510.45
AGP	18,549,078.78	18,228,408.83	16,290,177.86	146,660,294.09	AGP	3,671,526.33	3,371,210.22	3,350,031.09	29,846,560.81
AVG DAILY AGP	112.53	99.04	114.75	108.56	AVG DAILY AGP	80.00	66.76	77.04	75.56
HOLD %	6.89%	6.72%	6.83%	6.77%	HOLD %	6.51%	6.21%	6.52%	6.46%
10¢ SLOTS	173	173	115	1,110	10¢ SLOTS	4	4	4	12
COINS IN	17,668,283.30	18,466,720.40	13,659,461.80	132,042,074.80	COINS IN	287,957.00	271,293.10	130,528.60	843,404.40
AGP	990,975.50	1,183,153.60	753,270.12	7,441,014.96	AGP	(5,714.90)	24,788.90	10,014.52	42,026.70
AVG DAILY AGP	205.09	220.61	233.93	221.77	AVG DAILY AGP	(51.03)	199.91	89.42	115.30
HOLD %	5.61%	6.41%	5.51%	5.64%	HOLD %	-1.98%	9.14%	7.67%	4.98%
25¢ SLOTS	5,306	5,405	5,472	41,821	25¢ SLOTS	1,394	1,391	1,488	11,289
COINS IN	298,942,067.75	309,357,980.00	288,147,557.00	2,529,954,744.25	COINS IN	59,624,828.50	57,630,589.75	59,948,839.75	517,536,049.00
AGP	16,064,404.38	16,422,141.14	16,247,835.44	134,970,932.94	AGP	3,135,532.47	2,921,072.13	3,263,491.95	27,817,176.67
AVG DAILY AGP	108.40	98.01	106.05	106.77	AVG DAILY AGP	80.33	67.74	78.33	81.12
HOLD %	5.37%	5.31%	5.64%	5.33%	HOLD %	5.26%	5.07%	5.44%	5.37%
50¢ SLOTS	322	324	223	2,177	50¢ SLOTS	92	94	102	770
COINS IN	21,773,060.00	22,466,234.50	14,626,829.50	166,104,504.00	COINS IN	4,702,819.00	4,582,132.00	5,017,562.50	42,614,899.50
AGP	1,123,297.38	1,228,225.51	780,357.03	9,042,582.17	AGP	296,353.53	300,796.51	295,095.58	2,649,880.48
AVG DAILY AGP	124.90	122.28	124.98	137.41	AVG DAILY AGP	115.04	103.22	103.32	113.30
HOLD %	5.16%	5.47%	5.34%	5.44%	HOLD %	6.30%	6.56%	5.88%	6.22%
\$1 SLOTS	3,041	3,056	2,961	23,319	\$1 SLOTS	811	812	860	6,561
COINS IN	300,860,378.00	303,961,491.00	280,640,008.00	2,518,059,220.00	COINS IN	63,327,456.00	57,529,175.00	63,119,674.00	535,906,925.00
AGP	14,473,818.01	14,709,203.43	13,229,919.34	119,753,787.06	AGP	3,001,716.92	2,822,730.32	2,975,355.61	24,960,769.95
AVG DAILY AGP	170.41	155.27	159.57	169.89	AVG DAILY AGP	132.19	112.14	123.56	125.25
HOLD %	4.81%	4.84%	4.71%	4.76%	HOLD %	4.74%	4.91%	4.71%	4.66%
\$5 SLOTS	375	375	317	2,685	\$5 SLOTS	87	87	95	704
COINS IN	56,843,514.00	62,954,190.00	52,219,405.00	512,655,644.00	COINS IN	6,881,670.00	5,797,630.00	7,106,150.00	58,146,625.00
AGP	2,235,284.69	2,960,556.84	1,866,559.00	21,116,646.35	AGP	320,801.95	367,270.00	274,231.00	3,155,605.28
AVG DAILY AGP	213.42	254.67	210.29	260.18	AVG DAILY AGP	131.69	136.18	103.09	147.57
HOLD %	3.93%	4.70%	3.57%	4.12%	HOLD %	4.66%	6.33%	3.86%	5.43%
BJ TABLES	92	98	102	765	BJ TABLES	19	20	22	163
BJ DROP	4,446,289.05	4,557,322.55	4,368,910.70	36,913,568.05	BJ DROP	628,142.25	655,771.90	715,412.35	6,294,867.01
AGP	850,287.30	884,993.05	848,361.95	6,796,524.05	AGP	156,451.75	155,731.15	129,998.60	1,208,676.76
AVG DAILY AGP	330.91	291.31	297.05	293.92	AVG DAILY AGP	294.08	251.18	211.04	244.12
HOLD %	19.12%	19.42%	19.42%	18.41%	HOLD %	24.91%	23.75%	18.17%	19.20%
POKER TABLES	90	88	82	665	POKER TABLES	15	15	20	133
POKER DROP	2,772,044.00	2,770,041.00	2,630,169.50	22,321,792.61	POKER DROP	252,915.50	257,268.00	419,307.00	2,918,706.80
AGP	1,188,553.35	1,265,196.95	1,083,479.95	9,867,441.36	AGP	147,438.60	183,027.70	216,306.95	1,534,650.30
AVG DAILY AGP	472.83	463.78	471.90	490.89	AVG DAILY AGP	351.04	393.61	386.26	379.88
HOLD %	16.28%	17.23%	15.75%	17.45%	HOLD %	14.93%	24.96%	20.99%	16.49%
TOTAL AGP	56,693,238.62	58,064,855.98	51,597,940.05	463,764,064.63	TOTAL AGP	11,010,955.87	10,367,328.11	10,653,136.37	93,130,579.59
GAMING TAXES	8,854,463.60	8,378,523.21	8,443,565.48	54,341,516.74	GAMING TAXES	1,201,752.06	945,819.93	1,065,182.73	4,898,841.44
# OF ACCOUNTS	44	44	43	43	# OF ACCOUNTS	18	18	19	18
AVG. DAYS OPEN	27.93	31.00	28.00	30.23	AVG. DAYS OPEN	28.00	31.00	28.00	30.38

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS				
	FEB. 2002	JAN. 2002	FEB. 2001	TAX YTD		FEB. 2002	JAN. 2002	FEB. 2001	TAX YTD
5¢ SLOTS	3,584	3,626	2,839	26,176	5¢ SLOTS	679	682	678	5,513
COINS IN	189,527,331.24	192,131,086.70	158,183,910.45	1,496,402,337.44	COINS IN	23,351,486.50	24,687,155.95	29,092,095.10	207,852,773.45
AGP	13,172,463.77	13,081,150.84	11,001,756.19	101,852,116.81	AGP	1,705,088.68	1,776,047.77	1,938,390.58	14,961,616.47
AVG DAILY AGP	131.92	116.37	138.40	129.38	AVG DAILY AGP	89.68	84.01	102.11	89.35
HOLD %	6.95%	6.81%	6.96%	6.81%	HOLD %	7.30%	7.19%	6.66%	7.20%
10¢ SLOTS	154	154	94	970	10¢ SLOTS	15	15	17	128
COINS IN	16,850,236.00	17,563,189.40	12,714,175.40	125,579,557.00	COINS IN	530,090.30	632,237.90	814,757.80	5,619,113.40
AGP	939,010.40	1,107,627.60	685,458.70	6,940,473.86	AGP	57,680.00	50,737.10	57,796.90	458,514.40
AVG DAILY AGP	218.86	232.01	260.43	237.92	AVG DAILY AGP	137.33	109.11	121.42	117.93
HOLD %	5.57%	6.31%	5.39%	5.53%	HOLD %	10.88%	8.03%	7.09%	8.16%
25¢ SLOTS	3,403	3,505	3,378	26,213	25¢ SLOTS	509	509	606	4,319
COINS IN	215,018,730.00	225,844,680.00	201,765,247.25	1,793,136,377.25	COINS IN	24,298,509.25	25,882,710.25	26,433,470.00	219,282,318.00
AGP	11,753,709.85	12,186,251.06	11,376,065.46	95,737,204.35	AGP	1,175,162.06	1,314,817.95	1,608,278.03	11,416,551.92
AVG DAILY AGP	123.97	112.16	120.27	121.44	AVG DAILY AGP	82.46	83.33	94.78	87.02
HOLD %	5.47%	5.40%	5.64%	5.34%	HOLD %	4.84%	5.08%	6.08%	5.21%
50¢ SLOTS	230	230	121	1,407	50¢ SLOTS	0	0	0	0
COINS IN	17,070,241.00	17,884,102.50	9,609,267.00	123,489,604.50	COINS IN	0.00	0.00	0.00	0.00
AGP	826,943.85	927,429.00	485,261.45	6,392,701.69	AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	129.05	130.07	143.23	151.08	AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	4.84%	5.19%	5.05%	5.18%	HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	1,886	1,900	1,752	13,985	\$1 SLOTS	344	344	349	2,773
COINS IN	215,432,207.00	222,116,852.00	195,649,311.00	1,778,066,602.00	COINS IN	22,100,715.00	24,315,464.00	21,871,023.00	204,085,693.00
AGP	10,449,880.63	10,742,173.26	9,021,781.49	85,294,325.49	AGP	1,022,220.46	1,144,299.85	1,232,782.24	9,498,691.62
AVG DAILY AGP	198.88	182.38	183.91	202.80	AVG DAILY AGP	106.13	107.30	126.15	112.77
HOLD %	4.85%	4.84%	4.61%	4.80%	HOLD %	4.63%	4.71%	5.64%	4.65%
\$5 SLOTS	264	264	198	1,789	\$5 SLOTS	24	24	24	192
COINS IN	48,256,514.00	55,592,660.00	43,060,070.00	438,980,564.00	COINS IN	1,705,330.00	1,563,900.00	2,053,185.00	15,528,455.00
AGP	1,806,132.74	2,473,851.84	1,492,873.00	17,003,794.08	AGP	108,350.00	119,435.00	99,455.00	957,246.99
AVG DAILY AGP	245.56	302.28	269.28	316.04	AVG DAILY AGP	161.24	160.53	148.00	164.14
HOLD %	3.74%	4.45%	3.47%	3.87%	HOLD %	6.35%	7.64%	4.84%	6.16%
BJ TABLES	65	69	69	530	BJ TABLES	8	9	11	72
BJ DROP	3,633,309.55	3,724,357.90	3,326,941.10	28,890,424.19	BJ DROP	184,837.25	177,192.75	326,557.25	1,728,276.85
AGP	653,065.05	707,686.15	645,417.35	5,309,383.44	AGP	40,770.50	21,575.75	72,946.00	278,463.85
AVG DAILY AGP	360.63	330.85	334.07	333.10	AVG DAILY AGP	182.01	77.33	236.84	127.33
HOLD %	17.97%	19.00%	19.40%	18.38%	HOLD %	22.06%	12.18%	22.34%	16.11%
POKER TABLES	64	62	54	452	POKER TABLES	11	11	8	80
POKER DROP	2,349,751.50	2,345,235.25	2,105,256.00	17,942,436.56	POKER DROP	169,377.00	167,537.75	105,606.50	1,460,649.25
AGP	977,866.25	1,009,958.00	807,410.50	7,688,412.31	AGP	63,248.50	72,211.25	59,762.50	644,378.75
AVG DAILY AGP	548.43	525.47	534.00	565.60	AVG DAILY AGP	205.35	211.76	266.80	265.18
HOLD %	16.31%	16.32%	14.72%	17.48%	HOLD %	17.89%	18.05%	15.51%	19.04%
TOTAL AGP	41,495,580.71	43,187,033.54	35,870,305.55	332,308,923.94	TOTAL AGP	4,186,702.04	4,510,494.33	5,074,498.13	38,324,561.10
GAMING TAXES	6,941,812.41	6,646,444.79	6,496,490.96	44,477,058.14	GAMING TAXES	710,899.13	786,258.49	881,891.79	4,965,617.16
# OF ACCOUNTS	21	21	19	21	# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	27.86	31.00	28.00	30.07	AVG. DAYS OPEN	28.00	31.00	28.00	30.38

FEBRUARY AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,481	\$54,654,398	\$126.39	5.54%
Tables	182	\$2,038,840	\$400.09	18.03%
TOTAL	15,663	\$56,693,238	\$129.59	5.71%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,128	\$10,707,065	\$92.63	5.49%
Tables	34	\$303,890	\$319.21	22.04%
TOTAL	4,162	\$11,010,955	\$94.49	5.62%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,776	\$39,864,649	\$146.38	5.55%
Tables	129	\$1,630,931	\$453.85	17.32%
TOTAL	9,905	\$41,495,580	\$150.39	5.73%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,577	\$4,082,683	\$92.46	5.66%
Tables	19	\$104,019	\$195.52	20.06%
TOTAL	1,596	\$4,186,702	\$93.69	5.77%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in February. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ April 15 • March gaming tax returns due
- ✓ April 18 • Gaming Commission meeting, 9 a.m., 1881 Pierce St., Rm. 110, Lakewood

APRIL 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on April 18 in Lakewood, the Colorado Limited Gaming Control Commission:

- Renewed the retail licenses of Black Hawk Station Casino, Inc.; Bronco Billy's Sports Bar & Casino; Buffalo Billy's Casino; The Gilpin Hotel Casino, Ltd.; Harveys Wagon Wheel Hotel Casino; The Lodge Casino at Black Hawk; Red Dolly Casino, Inc.; Virgin Mule
- Renewed the manufacturer/distributor license of Atlantic City Coin & Slot Company, Inc.
- Renewed the operator licenses of Atlantic City Coin & Slot Company, Inc., and Harveys Wagon Wheel Hotel Casino
- Approved ownership changes for Black Hawk Station Casino, Inc., and Harveys Wagon Wheel Hotel Casino
- Issued new retail licenses to Penn Bullpen, Inc., dba Bullpen Casino; Penn Bullwhackers, Inc., dba Bullwhackers Casino; Penn Silver Hawk, Inc., dba Silver Hawk Casino
- Approved amendments to Rule 8, authorizing the play of the blackjack variation game Streak
- Approved the FY 2003 budget requests for Colorado Bureau of Investigations, \$753,312; Division of Fire Safety, \$143,328; Colorado State Patrol, \$1,370,443; Department of Local Affairs, \$89,766

License Denials

- Renee Dierdorff, 25404
- Sergio Estupinian, 25963
- Manuel Lagasca, Jr., 25923
- Jose A. Romero, 26878

AGP Marches to Record Level

Colorado casinos generated a record \$63.5 million in AGP in March, topping the previous record of \$62.2 million in July 2001. The March total was up 12.1 percent from \$56.6 million in February and 8.2 percent from \$58.7 million in March 2001. Black Hawk's 20 casinos produced \$46.8 million in AGP in March, their best month; Cripple Creek's 18 casinos, \$12.1 million; and Central City's five casinos, \$4.5 million. Casinos also paid a record \$10.6 million in gaming tax proceeds in March, up from \$8.8 million in February, with 11 casinos reporting revenues at the 0.25% rate, 11 in the 2% range, none at 4%, seven at 11%, four at 16% and 10 at 20%.

Tax Project Earns Nomination

The team that developed the Casino E-Z File System has been nominated as a finalist for the State Top Achievement Award (STAR) Governor's Productivity Award. The Casino E-Z File System, implemented in August 2001, allows casinos to file their gaming tax returns via the internet. The team that developed and implemented the system consists of Division of Gaming employees Don Burmania, Janet Ford, Michele Haley, Paul Hogan and Georgine Zalesky, along with 10 employees from the Department of Revenue Information Technology section. The winner of the statewide award will be announced on May 8. The Division of Gaming Integrated Licensing/Imaging System Team won the award in 2000.

MESSAGE FROM THE DIRECTOR

If you haven't had the chance yet to view the new exhibit at the Colorado History Museum, I encourage you to make the visit. "High Stakes Preservation" is a long-running exhibit that highlights preservation projects throughout Colorado made possible by limited gaming tax revenues.

Few people realize that Colorado has one of the biggest historic preservation funds in the nation. The State Historical Fund, administered by the Colorado Historical Society, has an extensive grant program providing resources to applicants for all types of restoration projects. While the state constitution provides that 20 percent of the State Historical Fund be returned to the three gaming towns of Black Hawk, Central City and Cripple Creek, millions more are spent on projects in every area of our state. In the ten years of gaming in Colorado, the Fund has provided almost \$100 million for this purpose.

In recent years the State Historical Fund and the casino industry have begun working more closely in recognizing their partnership in this area, and "High Stakes Preservation" acknowledges gaming's contributions to the preservation effort.

The exhibit runs until October 2003. The Colorado History Museum is located at 1300 Broadway in Denver.



—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>MARCH 2002</u>	<u>FEB. 2002</u>	<u>MARCH 2001</u>	<u>TAX YTD</u>		<u>MARCH 2002</u>	<u>FEB. 2002</u>	<u>MARCH 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	5,888	5,902	5,061	50,581	5¢ SLOTS	1,684	1,639	1,579	14,688
COINS IN	299,387,600.30	269,255,180.49	261,531,853.28	2,465,614,221.64	COINS IN	62,538,800.80	56,376,362.75	56,521,573.50	524,510,311.25
AGP	20,940,580.36	18,549,078.78	18,240,890.36	167,600,874.45	AGP	4,130,952.93	3,671,526.33	3,720,754.59	33,977,513.74
AVG DAILY AGP	114.73	112.53	116.26	109.31	AVG DAILY AGP	79.13	80.00	76.01	75.98
HOLD %	6.99%	6.89%	6.97%	6.80%	HOLD %	6.61%	6.51%	6.58%	6.48%
10¢ SLOTS	177	173	110	1,287	10¢ SLOTS	8	4	0	20
COINS IN	20,148,052.90	17,668,283.30	16,365,755.90	152,190,127.70	COINS IN	514,262.80	287,957.00	0.00	1,357,667.20
AGP	1,120,588.30	990,975.50	857,681.70	8,561,603.26	AGP	20,836.90	(5,714.90)	0.00	62,863.60
AVG DAILY AGP	204.23	205.09	251.52	219.45	AVG DAILY AGP	84.02	(51.03)	0.00	103.24
HOLD %	5.56%	5.61%	5.24%	5.63%	HOLD %	4.05%	-1.98%	0.00%	4.63%
25¢ SLOTS	5,233	5,306	5,425	47,054	25¢ SLOTS	1,398	1,394	1,488	12,687
COINS IN	332,567,960.00	298,942,067.75	325,321,847.25	2,862,522,704.25	COINS IN	65,331,771.50	59,624,828.50	63,801,859.75	582,867,820.50
AGP	17,682,563.87	16,064,404.38	18,194,864.93	152,653,496.81	AGP	3,465,510.85	3,135,532.47	3,530,977.95	31,282,687.52
AVG DAILY AGP	109.00	108.40	108.19	107.02	AVG DAILY AGP	79.96	80.33	76.55	80.99
HOLD %	5.32%	5.37%	5.59%	5.33%	HOLD %	5.30%	5.26%	5.53%	5.37%
50¢ SLOTS	322	322	231	2,499	50¢ SLOTS	92	92	102	862
COINS IN	24,400,356.50	21,773,060.00	17,401,622.00	190,504,860.50	COINS IN	5,031,582.00	4,702,819.00	5,395,586.00	47,646,481.50
AGP	1,400,392.60	1,123,297.38	1,047,150.17	10,442,974.77	AGP	329,255.78	296,353.53	339,623.62	2,979,136.26
AVG DAILY AGP	140.29	124.90	146.23	137.86	AVG DAILY AGP	115.45	115.04	107.41	113.52
HOLD %	5.74%	5.16%	6.02%	5.48%	HOLD %	6.54%	6.30%	6.29%	6.25%
\$1 SLOTS	3,002	3,041	2,947	26,321	\$1 SLOTS	809	811	859	7,370
COINS IN	328,549,451.00	300,860,378.00	312,275,805.00	2,846,608,671.00	COINS IN	71,547,158.00	63,327,456.00	66,219,504.00	607,454,083.00
AGP	15,885,535.85	14,473,818.01	14,932,716.81	135,639,322.91	AGP	3,125,717.20	3,001,716.92	3,223,434.09	28,086,487.15
AVG DAILY AGP	170.70	170.41	163.45	170.00	AVG DAILY AGP	124.63	132.19	121.05	125.18
HOLD %	4.84%	4.81%	4.78%	4.76%	HOLD %	4.37%	4.74%	4.87%	4.62%
\$5 SLOTS	372	375	317	3,057	\$5 SLOTS	87	87	97	791
COINS IN	66,955,640.00	56,843,514.00	60,733,745.00	579,611,284.00	COINS IN	8,124,135.00	6,881,670.00	7,467,630.00	66,270,760.00
AGP	2,790,535.12	2,235,284.69	2,524,771.46	23,907,181.47	AGP	438,559.65	320,801.95	365,783.35	3,594,164.93
AVG DAILY AGP	241.98	213.42	256.92	257.99	AVG DAILY AGP	162.61	131.69	121.64	149.25
HOLD %	4.17%	3.93%	4.16%	4.12%	HOLD %	5.40%	4.66%	4.90%	5.42%
BJ TABLES	89	92	99	854	BJ TABLES	16	19	22	179
BJ DROP	4,884,419.40	4,446,289.05	5,039,628.40	41,797,987.45	BJ DROP	702,576.55	628,142.25	834,278.95	6,997,443.56
AGP	952,861.15	850,287.30	954,832.65	7,749,385.20	AGP	149,678.55	156,451.75	169,943.20	1,358,355.31
AVG DAILY AGP	345.36	330.91	311.12	299.35	AVG DAILY AGP	301.77	294.08	249.18	249.26
HOLD %	19.51%	19.12%	18.95%	18.54%	HOLD %	21.30%	24.91%	20.37%	19.41%
POKER TABLES	89	90	82	754	POKER TABLES	14	15	20	147
POKER DROP	3,038,911.65	2,772,044.00	3,038,337.82	25,360,704.26	POKER DROP	285,641.00	252,915.50	467,977.25	3,204,347.80
AGP	1,362,171.05	1,188,553.35	1,305,246.57	11,229,612.41	AGP	206,457.40	147,438.60	246,501.75	1,741,107.70
AVG DAILY AGP	493.72	472.83	513.47	491.31	AVG DAILY AGP	475.71	351.04	397.58	389.05
HOLD %	18.18%	16.28%	17.01%	17.54%	HOLD %	22.34%	14.93%	19.18%	17.01%
TOTAL AGP	63,582,514.70	56,693,238.62	58,756,811.90	527,346,579.33	TOTAL AGP	12,172,642.61	11,010,955.87	11,780,908.11	105,303,222.20
GAMING TAXES	10,645,366.60	8,854,463.60	9,865,336.81	64,986,883.34	GAMING TAXES	1,405,793.00	1,201,752.06	1,323,455.67	6,304,634.44
# OF ACCOUNTS	43	44	43	43	# OF ACCOUNTS	18	18	19	18
AVG. DAYS OPEN	31.00	27.93	31.00	30.31	AVG. DAYS OPEN	31.00	28.00	31.00	30.44

BLACK HAWK GAMING STATISTICS

	<u>MARCH 2002</u>	<u>FEB. 2002</u>	<u>MARCH 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	3,516	3,584	2,816	29,692
COINS IN	212,005,698.05	189,527,331.24	178,716,518.58	1,708,408,035.49
AGP	14,880,961.29	13,172,463.77	12,562,865.77	116,733,078.10
AVG DAILY AGP	136.53	131.92	143.91	130.28
HOLD %	7.02%	6.95%	7.03%	6.83%
10¢ SLOTS	154	154	93	1,124
COINS IN	19,077,355.20	16,850,236.00	15,553,164.40	144,656,912.20
AGP	1,059,912.70	939,010.40	792,387.90	8,000,386.56
AVG DAILY AGP	222.02	218.86	274.85	235.87
HOLD %	5.56%	5.57%	5.09%	5.53%
25¢ SLOTS	3,332	3,403	3,331	29,545
COINS IN	242,318,411.00	215,018,730.00	231,811,645.50	2,035,454,788.25
AGP	12,953,733.50	11,753,709.85	12,990,125.89	108,690,937.85
AVG DAILY AGP	125.41	123.97	125.80	121.91
HOLD %	5.35%	5.47%	5.60%	5.34%
50¢ SLOTS	230	230	129	1,637
COINS IN	19,368,774.50	17,070,241.00	12,006,036.00	142,858,379.00
AGP	1,071,136.82	826,943.85	707,526.55	7,463,838.51
AVG DAILY AGP	150.23	129.05	176.93	151.09
HOLD %	5.53%	4.84%	5.89%	5.22%
\$1 SLOTS	1,849	1,886	1,741	15,834
COINS IN	234,488,013.00	215,432,207.00	220,851,566.00	2,012,554,615.00
AGP	11,651,003.06	10,449,880.63	10,519,525.97	96,945,328.55
AVG DAILY AGP	203.27	198.88	194.91	202.89
HOLD %	4.97%	4.85%	4.76%	4.82%
\$5 SLOTS	261	264	196	2,050
COINS IN	56,933,800.00	48,256,514.00	51,138,955.00	495,914,364.00
AGP	2,278,155.47	1,806,132.74	2,083,563.11	19,281,949.55
AVG DAILY AGP	281.57	245.56	342.92	311.69
HOLD %	4.00%	3.74%	4.07%	3.89%
BJ TABLES	65	65	65	595
BJ DROP	3,980,086.35	3,633,309.55	3,823,876.45	32,870,510.54
AGP	757,345.60	653,065.05	721,995.45	6,066,729.04
AVG DAILY AGP	375.85	360.63	358.31	337.88
HOLD %	19.03%	17.97%	18.88%	18.46%
POKER TABLES	64	64	54	516
POKER DROP	2,574,185.65	2,349,751.50	2,470,026.07	20,516,622.21
AGP	1,086,832.65	977,866.25	981,224.32	8,775,244.96
AVG DAILY AGP	547.80	548.43	586.16	563.56
HOLD %	17.65%	16.31%	16.58%	17.50%
TOTAL AGP	46,868,647.70	41,495,580.71	41,863,952.73	379,177,571.64
GAMING TAXES	8,458,724.34	6,941,812.41	7,674,511.07	52,935,782.48
# OF ACCOUNTS	20	21	19	20
AVG. DAYS OPEN	31.00	27.86	31.00	30.18

CENTRAL CITY GAMING STATISTICS

	<u>MARCH 2002</u>	<u>FEB. 2002</u>	<u>MARCH 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	688	679	666	6,201
COINS IN	24,843,101.45	23,351,486.50	26,293,761.20	232,695,874.90
AGP	1,928,666.14	1,705,088.68	1,957,270.00	16,890,282.61
AVG DAILY AGP	90.43	89.68	94.80	89.47
HOLD %	7.76%	7.30%	7.44%	7.26%
10¢ SLOTS	15	15	17	143
COINS IN	556,434.90	530,090.30	812,591.50	6,175,548.30
AGP	39,838.70	57,680.00	65,293.80	498,353.10
AVG DAILY AGP	85.67	137.33	123.90	114.47
HOLD %	7.16%	10.88%	8.04%	8.07%
25¢ SLOTS	503	509	606	4,822
COINS IN	24,917,777.50	24,298,509.25	29,708,342.00	244,200,095.50
AGP	1,263,319.52	1,175,162.06	1,673,761.09	12,679,871.44
AVG DAILY AGP	81.02	82.46	89.10	86.37
HOLD %	5.07%	4.84%	5.63%	5.19%
50¢ SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	344	344	347	3,117
COINS IN	22,514,280.00	22,100,715.00	25,204,735.00	226,599,973.00
AGP	1,108,815.59	1,022,220.46	1,189,756.75	10,607,507.21
AVG DAILY AGP	103.98	106.13	110.60	111.78
HOLD %	4.92%	4.63%	4.72%	4.68%
\$5 SLOTS	24	24	24	216
COINS IN	1,897,705.00	1,705,330.00	2,127,160.00	17,426,160.00
AGP	73,820.00	108,350.00	75,425.00	1,031,066.99
AVG DAILY AGP	99.22	161.24	101.38	156.79
HOLD %	3.89%	6.35%	3.55%	5.92%
BJ TABLES	8	8	12	80
BJ DROP	201,756.50	184,837.25	381,473.00	1,930,033.35
AGP	45,837.00	40,770.50	62,894.00	324,300.85
AVG DAILY AGP	184.83	182.01	169.07	133.15
HOLD %	22.72%	22.06%	16.49%	16.80%
POKER TABLES	11	11	8	91
POKER DROP	179,085.00	169,377.00	100,334.50	1,639,734.25
AGP	68,881.00	63,248.50	77,520.50	713,259.75
AVG DAILY AGP	202.00	205.35	312.58	257.45
HOLD %	19.07%	17.89%	17.63%	19.04%
TOTAL AGP	4,541,224.39	4,186,702.04	5,111,951.06	42,865,785.49
GAMING TAXES	780,849.26	710,899.13	867,370.07	5,746,466.42
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	28.00	31.00	30.44

MARCH AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,361	\$61,267,482	\$128.66	5.60%
Tables	178	\$2,315,032	\$419.54	19.00%
TOTAL	15,539	\$63,582,514	\$131.99	5.77%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,179	\$11,816,506	\$91.21	5.43%
Tables	30	\$356,136	\$382.94	21.06%
TOTAL	4,209	\$12,172,642	\$93.29	5.57%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,602	\$45,024,469	\$151.26	5.62%
Tables	129	\$1,844,178	\$461.16	18.49%
TOTAL	9,731	\$46,868,647	\$155.37	5.80%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,580	\$4,426,506	\$90.37	5.91%
Tables	19	\$114,718	\$194.77	21.00%
TOTAL	1,599	\$4,541,224	\$91.61	6.03%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in March. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ May 15 • April gaming tax returns due
- ✓ May 16 • Gaming Commission meeting, 9 a.m., 1881 Pierce St., Rm. 110, Lakewood
- ✓ May 27 • Division offices closed in observance of Memorial Day

MAY 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on May 16 in Lakewood, the Colorado Limited Gaming Control Commission:

- Renewed the retail licenses of The Wild Card Saloon; The Eureka!; Brass Ass Casino; J.P. McGill's Hotel and Casino; Cp;pradp Grande Gaming Parlor; and Golden Gates Casino
- Renewed the manufacturer/distributor license of PDS Gaming Corp.-Colorado and Western Money Systems, Inc.
- Renewed the retail license of and approved the changes of ownership for Imperial Hotel and Casino Corp.
- Deleted Colorado Limited Gaming Regulation 47.1-1401(4)(b), which eliminates the requirement that the Division issue device stamps to be affixed to each device by retail licensees. This rule change will be effective July 1.

Gaming In Colorado to be Online June 7

Gaming in Colorado: Fact Book & 2001 Abstract will be available by June 7 at the Division's website at www.gaming.state.co.us. The fact book contains information on the Division, the Gaming Commission, taxes, AGP and other items. The 2001 Abstract includes casino financial statement analysis. The publication will also be available mid-June at the three Division offices or by contacting Maren Rubino in the Division's Lakewood office by fax at (303) 205-1342 or by e-mail at mrubino@spike.dor.state.co.us.

Revenues Cool Off from Record

Colorado casino revenues fell 5.8 percent in April to \$59.8 million in April from the record setting \$63.5 million in March, but were up 9.6 percent from \$54.6 million in April 2001.

Black Hawk's 20 casinos reported \$43.9 million in AGP in April, down 6.2 percent from \$46.8 million in March, but 14.7 percent better than the \$38.2 million reported in April 2001. Cripple Creek's 17 casinos posted \$11.4 million in AGP in April, a 5.8 percent drop from the \$12.1 million in March, but a 4.9 percent jump from \$10.9 million the previous year. Central City's five casinos generated \$4.4 million in AGP in April, down 1.5 percent from \$4.5 in March and 16.9 percent from \$5.3 million in April 2001.

Black Hawk casinos captured 73.4 percent of the statewide market; Cripple Creek casinos, 19.1 percent; and Central City, 7.5 percent.

Casinos paid \$10.2 million in gaming tax proceeds in April, down from \$10.6 million in March. In April, 10 casinos reported revenues at the 0.25% rate, eight in the 2% range, five at 4%, six at 11%, five at 16% and 10 in the 20% range.

MESSAGE FROM THE DIRECTOR

The Colorado Limited Gaming Control Commission will conclude the gaming tax setting process for the gaming year, beginning July 1, 2002, at its meeting on June 20. As usual, the tax hearings involve numerous participants who offer varying perspectives on the past and future impacts of gaming.

I know the Commission members find this testimony useful. While the Gaming Commission does not have authority on policy decisions made by other state agencies or local governments, information on these issues helps provide the Commission with a "big picture" view on the challenges they face. In order to fully understand the day-to-day challenges that gaming brings, it is imperative that the lines of communication between the Commission and these entities remain open.

A message that has been delivered before is the Commission encourages an exchange of information on a constant basis, not just once a year. Certainly any interested party has the opportunity to discuss issues at the monthly meetings and provide materials for the Commission to review.

From a Division of Gaming perspective we also see the value of constructive communication. As always, we are available to discuss issues with licensees, state agencies, fund recipients, local government leaders and anyone who is interested in limited gaming.

In the game of poker there is a value to keeping your cards close to the vest, but when it comes to policy issues that impact great numbers of people, it is more responsible to lay those cards on the table so we can all feel comfortable with the process.



—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	APRIL 2002	MARCH 2002	APRIL 2001	TAX YTD		APRIL 2002	MARCH 2002	APRIL 2001	TAX YTD
5¢ SLOTS	6,148	5,888	5,128	56,729	5¢ SLOTS	1,675	1,684	1,580	16,363
COINS IN	274,720,776.30	299,387,600.30	248,378,640.84	2,740,334,997.94	COINS IN	58,171,441.55	62,538,800.80	54,206,286.40	582,681,752.80
AGP	19,824,838.33	20,940,580.36	16,982,552.69	187,425,712.78	AGP	3,797,899.64	4,130,952.93	3,476,470.31	37,775,413.38
AVG DAILY AGP	113.14	114.73	110.58	109.65	AVG DAILY AGP	75.58	79.13	73.34	75.94
HOLD %	7.22%	6.99%	6.84%	6.84%	HOLD %	6.53%	6.61%	6.41%	6.48%
10¢ SLOTS	186	177	121	1,473	10¢ SLOTS	18	8	0	38
COINS IN	18,277,167.80	20,148,052.90	14,996,205.20	170,467,295.50	COINS IN	743,866.90	514,262.80	0.00	2,101,534.10
AGP	1,044,581.90	1,120,588.30	869,571.80	9,606,185.16	AGP	46,578.70	20,836.90	0.00	109,442.30
AVG DAILY AGP	197.05	204.23	239.95	216.43	AVG DAILY AGP	86.26	84.02	0.00	94.74
HOLD %	5.72%	5.56%	5.80%	5.64%	HOLD %	6.26%	4.05%	0.00%	5.21%
25¢ SLOTS	5,406	5,233	5,343	52,460	25¢ SLOTS	1,345	1,398	1,472	14,032
COINS IN	312,644,187.00	332,567,960.00	305,297,131.75	3,175,166,891.25	COINS IN	61,920,319.50	65,331,771.50	60,629,298.25	644,788,140.00
AGP	16,724,342.79	17,682,563.87	16,886,497.11	169,377,839.60	AGP	3,321,866.03	3,465,510.85	3,346,494.48	34,604,553.55
AVG DAILY AGP	108.55	109.00	105.53	107.15	AVG DAILY AGP	82.33	79.96	75.78	81.12
HOLD %	5.35%	5.32%	5.53%	5.33%	HOLD %	5.36%	5.30%	5.52%	5.37%
50¢ SLOTS	325	322	236	2,824	50¢ SLOTS	96	92	101	958
COINS IN	23,102,064.50	24,400,356.50	17,374,724.50	213,606,925.00	COINS IN	5,129,096.50	5,031,582.00	5,351,753.50	52,775,578.00
AGP	1,227,935.35	1,400,392.60	1,009,984.11	11,670,910.12	AGP	300,865.15	329,255.78	345,212.96	3,280,001.41
AVG DAILY AGP	132.57	140.29	142.89	137.16	AVG DAILY AGP	104.47	115.45	113.93	112.63
HOLD %	5.32%	5.74%	5.81%	5.46%	HOLD %	5.87%	6.54%	6.45%	6.21%
\$1 SLOTS	3,150	3,002	2,909	29,471	\$1 SLOTS	794	809	860	8,164
COINS IN	315,775,020.40	328,549,451.00	294,311,382.00	3,162,383,691.40	COINS IN	68,734,212.00	71,547,158.00	62,568,626.00	676,188,295.00
AGP	15,141,335.76	15,885,535.85	14,167,827.77	150,780,658.67	AGP	3,192,617.87	3,125,717.20	2,943,253.91	31,279,105.02
AVG DAILY AGP	168.66	170.70	162.62	169.79	AVG DAILY AGP	134.03	124.63	114.08	126.03
HOLD %	4.79%	4.84%	4.81%	4.77%	HOLD %	4.64%	4.37%	4.70%	4.63%
\$5 SLOTS	384	372	312	3,441	\$5 SLOTS	87	87	91	878
COINS IN	59,723,165.00	66,955,640.00	59,120,540.00	639,334,449.00	COINS IN	8,537,265.00	8,124,135.00	6,962,460.00	74,808,025.00
AGP	2,445,585.82	2,790,535.12	2,012,475.00	26,352,767.29	AGP	180,092.82	438,559.65	266,363.80	3,774,257.75
AVG DAILY AGP	223.46	241.98	215.37	254.16	AVG DAILY AGP	69.00	162.61	97.57	141.40
HOLD %	4.09%	4.17%	3.40%	4.12%	HOLD %	2.11%	5.40%	3.83%	5.05%
BJ TABLES	89	89	99	943	BJ TABLES	16	16	22	195
BJ DROP	4,242,492.41	4,884,419.40	4,363,524.97	46,040,479.86	BJ DROP	614,003.85	702,576.55	697,384.55	7,611,447.41
AGP	854,558.66	952,861.15	796,676.02	8,603,943.86	AGP	124,322.35	149,678.55	140,792.60	1,482,677.66
AVG DAILY AGP	336.90	345.36	268.69	302.80	AVG DAILY AGP	259.00	301.77	213.32	250.11
HOLD %	20.14%	19.51%	18.26%	18.69%	HOLD %	20.25%	21.30%	20.19%	19.48%
POKER TABLES	90	89	83	844	POKER TABLES	14	14	20	161
POKER DROP	2,586,148.00	3,038,911.65	2,631,825.16	27,946,852.26	POKER DROP	249,735.50	285,641.00	371,876.86	3,454,083.30
AGP	1,170,390.40	1,362,171.05	1,173,152.36	12,400,002.81	AGP	185,632.40	206,457.40	216,583.56	1,926,740.10
AVG DAILY AGP	456.29	493.72	471.93	487.59	AVG DAILY AGP	441.98	475.71	360.97	393.66
HOLD %	16.31%	18.18%	18.74%	17.42%	HOLD %	16.95%	22.34%	23.80%	17.01%
TOTAL AGP	59,864,248.54	63,582,514.70	54,602,046.73	587,210,827.87	TOTAL AGP	11,458,849.78	12,172,642.61	10,917,814.95	116,762,071.98
GAMING TAXES	10,247,121.73	10,645,366.60	9,218,971.29	75,234,005.07	GAMING TAXES	1,463,387.15	1,405,793.00	1,287,954.50	7,768,021.59
# OF ACCOUNTS	44	43	44	43	# OF ACCOUNTS	17	18	19	18
AVG. DAYS OPEN	28.50	31.00	29.95	30.13	AVG. DAYS OPEN	30.00	31.00	30.00	30.40

BLACK HAWK GAMING STATISTICS

	APRIL 2002	MARCH 2002	APRIL 2001	TAX YTD
5¢ SLOTS	3,780	3,516	2,876	33,472
COINS IN	194,379,202.25	212,005,698.05	167,979,270.49	1,902,787,237.74
AGP	14,231,714.86	14,880,961.29	11,507,636.31	130,964,792.96
AVG DAILY AGP	139.44	136.53	133.82	131.04
HOLD %	7.32%	7.02%	6.85%	6.88%
10¢ SLOTS	153	154	104	1,277
COINS IN	16,866,363.80	19,077,355.20	14,163,151.20	161,523,276.00
AGP	933,571.20	1,059,912.70	782,820.60	8,933,957.76
AVG DAILY AGP	225.99	222.02	251.74	234.30
HOLD %	5.54%	5.56%	5.53%	5.53%
25¢ SLOTS	3,560	3,332	3,283	33,105
COINS IN	226,346,561.25	242,318,411.00	212,760,916.25	2,261,801,349.50
AGP	12,091,278.26	12,953,733.50	11,798,921.06	120,782,216.11
AVG DAILY AGP	125.79	125.41	120.20	122.19
HOLD %	5.34%	5.35%	5.55%	5.34%
50¢ SLOTS	229	230	135	1,866
COINS IN	17,972,968.00	19,368,774.50	12,022,971.00	160,831,347.00
AGP	927,070.20	1,071,136.82	664,771.15	8,390,908.71
AVG DAILY AGP	150.23	150.23	164.69	150.60
HOLD %	5.53%	5.53%	5.53%	5.22%
\$1 SLOTS	2,012	1,849	1,702	17,846
COINS IN	221,762,532.40	234,488,013.00	205,556,268.00	2,234,317,147.40
AGP	10,835,020.69	11,651,003.06	9,898,625.17	107,780,349.24
AVG DAILY AGP	199.45	203.27	194.51	202.27
HOLD %	4.89%	4.97%	4.82%	4.82%
\$5 SLOTS	273	261	197	2,323
COINS IN	49,183,710.00	56,933,800.00	50,179,705.00	545,098,074.00
AGP	2,162,783.00	2,278,155.47	1,622,471.20	21,444,732.55
AVG DAILY AGP	293.42	281.57	275.45	309.17
HOLD %	4.40%	4.00%	3.23%	3.93%
BJ TABLES	64	65	65	659
BJ DROP	3,461,686.31	3,980,086.35	3,374,215.17	36,332,196.85
AGP	704,514.31	757,345.60	606,437.42	6,771,243.35
AVG DAILY AGP	407.71	375.85	312.03	344.12
HOLD %	20.35%	19.03%	17.97%	18.64%
POKER TABLES	65	64	55	581
POKER DROP	2,198,286.00	2,574,185.65	2,183,751.30	22,714,908.21
AGP	937,013.00	1,086,832.65	897,397.80	9,712,257.96
AVG DAILY AGP	533.91	547.80	545.70	559.85
HOLD %	16.61%	17.65%	17.87%	17.41%
TOTAL AGP	43,933,334.23	46,868,647.70	38,297,213.39	423,110,905.87
GAMING TAXES	8,015,055.42	8,458,724.34	7,001,266.01	60,950,837.90
# OF ACCOUNTS	22	20	20	21
AVG. DAYS OPEN	27.00	31.00	29.90	29.86

CENTRAL CITY GAMING STATISTICS

	APRIL 2002	MARCH 2002	APRIL 2001	TAX YTD
5¢ SLOTS	693	688	672	6,894
COINS IN	22,170,132.50	24,843,101.45	26,193,083.95	254,866,007.40
AGP	1,795,223.83	1,928,666.14	1,998,446.07	18,685,506.44
AVG DAILY AGP	86.35	90.43	99.13	89.16
HOLD %	8.10%	7.76%	7.63%	7.33%
10¢ SLOTS	15	15	17	158
COINS IN	666,937.10	556,434.90	833,054.00	6,842,485.40
AGP	64,432.00	39,838.70	86,751.20	562,785.10
AVG DAILY AGP	143.18	85.67	170.10	117.17
HOLD %	9.66%	7.16%	10.41%	8.22%
25¢ SLOTS	501	503	588	5,323
COINS IN	24,377,306.25	24,917,777.50	31,906,917.25	268,577,401.75
AGP	1,311,198.50	1,263,319.52	1,741,081.57	13,991,069.94
AVG DAILY AGP	87.24	81.02	98.70	86.46
HOLD %	5.38%	5.07%	5.46%	5.21%
50¢ SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	344	344	347	3,461
COINS IN	25,278,276.00	22,514,280.00	26,186,488.00	251,878,249.00
AGP	1,113,697.20	1,108,815.59	1,325,948.69	11,721,204.41
AVG DAILY AGP	107.92	103.98	127.37	111.40
HOLD %	4.41%	4.92%	5.06%	4.65%
\$5 SLOTS	24	24	24	240
COINS IN	2,002,190.00	1,897,705.00	1,978,375.00	19,428,350.00
AGP	102,710.00	73,820.00	123,640.00	1,133,776.99
AVG DAILY AGP	142.65	99.22	171.72	155.40
HOLD %	5.13%	3.89%	6.25%	5.84%
BJ TABLES	9	8	12	89
BJ DROP	166,802.25	201,756.50	291,925.25	2,096,835.60
AGP	25,722.00	45,837.00	49,446.00	350,022.85
AVG DAILY AGP	95.27	184.83	137.35	129.37
HOLD %	15.42%	22.72%	16.94%	16.69%
POKER TABLES	11	11	8	102
POKER DROP	138,126.50	179,085.00	76,197.00	1,777,860.75
AGP	47,745.00	68,881.00	59,171.00	761,004.75
AVG DAILY AGP	144.68	202.00	246.55	245.42
HOLD %	10.27%	19.07%	18.95%	18.36%
TOTAL AGP	4,472,064.53	4,541,224.39	5,387,018.39	47,337,850.02
GAMING TAXES	768,679.16	780,849.26	929,750.78	6,515,145.58
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.00	31.00	30.00	30.40

APRIL AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	18,007	\$57,839,299	\$112.70	5.65%
Tables	129	\$2,024,949	\$377.09	18.69%
TOTAL	18,186	\$59,864,248	\$115.50	5.81%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,136	\$11,148,895	\$89.85	5.38%
Tables	30	\$309,954	\$344.39	19.30%
TOTAL	4,166	\$11,458,849	\$91.69	5.50%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	12,288	\$42,291,807	\$127.47	5.70%
Tables	129	\$1,641,527	\$471.30	18.90%
TOTAL	12,417	\$43,933,334	\$131.04	5.88%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,583	\$4,398,597	\$92.62	5.89%
Tables	20	\$73,467	\$122.45	13.09%
TOTAL	1,603	\$4,472,064	\$92.99	5.96%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in April. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ June 17 • May gaming tax returns due
- ✓ June 20 • Gaming Commission meeting, 9 a.m., 1881 Pierce St., Rm. 110, Lakewood

JUNE 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Retains Gaming Tax Rates

At the conclusion of three months of testimony, the Gaming Commission decided on June 20 to retain the current gaming tax structure in which casinos, on an annual basis starting July 1, pay 0.25% on the first \$2 million in AGP, 2% from \$2 million to \$4 million, 4% from \$4 million to \$5 million, 11% from \$5 million to \$10 million, 16% from \$10 million to \$15 million and 20% above \$15 million. Department of Revenue projections estimate casinos will pay \$105.3 million in gaming tax proceeds in fiscal year 2003, up from an estimated \$96.8 million in fiscal year 2002.

Commission Action

At its meeting on June 20 in Lakewood, the Commission:

- Renewed the retail licenses of Richman Casino, Legends Casino and Womacks Casino
- Renewed the manufacturer/distributor license of Bally Gaming and Systems
- Renewed the operator license of Bally Gaming and Systems
- Approved change of ownership for Isle of Capri Casino

Hourly Rate to \$62

The Gaming Commission on June 20 increased the hourly background rate charged by the Division of Gaming for the time to investigate all applicants for licenses, except support licenses, from \$57 per hour to \$62 per hour effective July 1, 2002.

May Players Bring Higher AGP

Colorado casinos recorded their third best month with \$61.0 million in AGP in May, up 1.9 percent from April's \$59.8 million, and up 9.3 percent from \$55.8 million in May 2001. The May total trailed only the \$63.5 million reported in March and the \$62.2 million tallied in July 2001 as the best months for casino revenues in the 10½-year history of gaming in the state.

Black Hawk's 20 casinos generated \$44.1 million in AGP, up slightly from \$43.9 million in April and 12.0 percent from the \$39.3 million in May 2001. Cripple Creek's 17 casinos recorded \$12.3 million in AGP, up 7.5 percent from \$11.4 million in April and up 7.1 percent from \$11.5 million in May 2001. Central City's five casinos posted \$4.6 million in AGP, up 3.2 percent from \$4.4 million in April, but down 6.5 percent from \$4.9 million in May 2001. Black Hawk casinos garnered 72.2 percent of the statewide market; Cripple Creek casinos, 20.2 percent; and Central City, 7.6 percent.

Casinos paid \$10.2 million in gaming tax proceeds in May, with 10 casinos reporting revenues at the 0.25% rate, seven in the 2% range, five at 4%, five at 11%, five at 16% and 10 in the 20% range.

MESSAGE FROM THE DIRECTOR

We are barely into the hot summer months, and Colorado has already experienced an unprecedented fire season. Wildfires are raging over several areas in our state, and other Western states are contending with the same issues. The proximity and threat of the Hayman wildfire hit close to home in mid-June when the fast spreading blaze threatened the city of Woodland Park. For just about anyone who has traveled to Cripple Creek, you probably passed through Woodland Park. Many casino employees live in Woodland Park, Divide, Florissant and other surrounding Teller County communities, as do many employees of the Division of Gaming. When it became apparent that the fire was moving toward these communities, the pictures we had been watching on television took on a new meaning.

The Division of Gaming has an agreement with Teller County to provide mutual assistance if the sheriff requests, and we were happy to provide manpower to help the Teller County Sheriff's Department handle roadblocks and checkpoints. Division staff from Cripple Creek, Central City and Lakewood all pitched in, working 12-hour shifts. In addition, staff from the Liquor Enforcement Division of the Department of Revenue also helped out.

As usual, the casino industry proved to be responsible corporate citizens, donating cases of water and sports drinks to the weary firefighters and working with their own employees to provide assistance during a very stressful time.

Thanks go out to everyone who has stepped up and helped in whatever manner during the wildfires. Our thoughts and prayers are with everyone who has been affected. It is heartening to know that when there is a calling, we work with people who are first in line to answer it.



—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	MAY 2002	APRIL 2002	MAY 2001	TAX YTD		MAY 2002	APRIL 2002	MAY 2001	TAX YTD
5¢ SLOTS	5,944	6,148	5,169	62,673	5¢ SLOTS	1,696	1,675	1,602	18,059
COINS IN	292,165,292.45	274,720,776.30	253,079,517.37	3,032,500,290.39	COINS IN	62,267,355.80	58,171,441.55	54,653,180.40	644,949,108.60
AGP	20,508,919.19	19,824,838.33	17,364,335.46	207,934,631.97	AGP	4,113,859.19	3,797,899.64	3,508,161.36	41,889,272.57
AVG DAILY AGP	111.30	113.14	109.82	109.82	AVG DAILY AGP	78.25	75.58	72.87	76.17
HOLD %	7.02%	7.22%	6.86%	6.86%	HOLD %	6.61%	6.53%	6.42%	6.49%
10¢ SLOTS	193	186	113	1,666	10¢ SLOTS	24	18	0	62
COINS IN	19,312,599.20	18,277,167.80	14,877,872.80	189,779,894.70	COINS IN	897,009.30	743,866.90	0.00	2,998,543.40
AGP	1,081,312.40	1,044,581.90	918,371.00	10,687,497.56	AGP	60,691.20	46,578.70	0.00	170,133.50
AVG DAILY AGP	180.73	197.05	265.68	212.34	AVG DAILY AGP	81.57	86.26	0.00	90.10
HOLD %	5.60%	5.72%	6.17%	5.63%	HOLD %	6.77%	6.26%	0.00%	5.67%
25¢ SLOTS	5,076	5,406	5,331	57,536	25¢ SLOTS	1,330	1,345	1,471	15,362
COINS IN	322,083,521.00	312,644,187.00	312,394,791.50	3,497,250,412.25	COINS IN	65,428,131.50	61,920,319.50	62,893,836.25	710,216,271.50
AGP	17,196,137.25	16,724,342.79	16,992,048.25	186,573,976.85	AGP	3,537,655.34	3,321,866.03	3,461,908.04	38,142,208.89
AVG DAILY AGP	109.28	108.55	104.20	107.34	AVG DAILY AGP	85.80	82.33	78.32	81.53
HOLD %	5.34%	5.35%	5.44%	5.33%	HOLD %	5.41%	5.36%	5.50%	5.37%
50¢ SLOTS	312	325	238	3,136	50¢ SLOTS	96	96	102	1,054
COINS IN	22,522,287.00	23,102,064.50	18,614,056.80	236,129,212.00	COINS IN	5,116,137.50	5,129,096.50	5,149,944.30	57,891,715.50
AGP	1,274,622.73	1,227,935.35	1,114,986.85	12,945,532.85	AGP	351,863.83	300,865.15	366,914.85	3,631,865.24
AVG DAILY AGP	131.78	132.57	153.15	136.64	AVG DAILY AGP	118.23	104.47	119.71	113.15
HOLD %	5.66%	5.32%	5.99%	5.48%	HOLD %	6.88%	5.87%	7.12%	6.27%
\$1 SLOTS	3,013	3,150	2,904	32,484	\$1 SLOTS	816	794	869	8,980
COINS IN	321,829,693.00	315,775,020.40	303,623,626.20	3,484,213,384.40	COINS IN	69,618,677.00	68,734,212.00	62,265,088.15	745,806,972.00
AGP	14,946,315.74	15,141,335.76	14,288,840.14	165,726,974.41	AGP	3,300,801.42	3,192,617.87	3,080,445.96	34,579,906.44
AVG DAILY AGP	160.02	168.66	160.85	168.87	AVG DAILY AGP	130.49	134.03	117.96	126.44
HOLD %	4.64%	4.79%	4.71%	4.76%	HOLD %	4.74%	4.64%	4.95%	4.64%
\$5 SLOTS	372	384	312	3,813	\$5 SLOTS	87	87	91	965
COINS IN	64,136,895.00	59,723,165.00	59,327,340.00	703,471,344.00	COINS IN	7,584,915.00	8,537,265.00	7,032,690.00	82,392,940.00
AGP	2,652,230.10	2,445,585.82	2,346,857.00	29,004,997.39	AGP	310,381.10	180,092.82	473,245.00	4,084,638.85
AVG DAILY AGP	229.99	223.46	245.90	251.79	AVG DAILY AGP	115.08	69.00	173.06	138.99
HOLD %	4.14%	4.09%	3.96%	4.12%	HOLD %	4.09%	2.11%	6.73%	4.96%
BJ TABLES	87	89	100	1,030	BJ TABLES	16	16	22	211
BJ DROP	4,488,130.81	4,242,492.41	4,425,369.50	50,528,610.67	BJ DROP	704,114.75	614,003.85	780,047.25	8,315,562.16
AGP	829,665.31	854,558.66	793,866.50	9,433,609.17	AGP	146,148.25	124,322.35	126,456.25	1,628,825.91
AVG DAILY AGP	307.63	336.90	259.52	303.16	AVG DAILY AGP	294.65	259.00	191.28	253.48
HOLD %	18.49%	20.14%	17.94%	18.67%	HOLD %	20.76%	20.25%	16.21%	19.59%
POKER TABLES	72	90	82	916	POKER TABLES	14	14	20	175
POKER DROP	2,610,689.95	2,586,148.00	2,808,869.87	30,557,542.21	POKER DROP	311,905.50	249,735.50	418,942.25	3,765,988.80
AGP	1,179,863.90	1,170,390.40	1,211,481.72	13,579,866.71	AGP	199,783.70	185,632.40	226,549.85	2,126,523.80
AVG DAILY AGP	528.61	456.29	482.97	490.72	AVG DAILY AGP	460.33	441.98	376.95	399.01
HOLD %	16.85%	16.31%	18.88%	17.37%	HOLD %	19.91%	16.95%	22.82%	17.25%
TOTAL AGP	61,058,383.77	59,864,248.54	55,836,351.79	648,269,211.64	TOTAL AGP	12,325,828.30	11,458,849.78	11,506,859.28	129,087,900.28
GAMING TAXES	10,221,949.57	10,247,121.73	9,618,708.75	85,455,954.64	GAMING TAXES	1,574,053.00	1,463,387.15	1,471,700.43	9,342,074.59
# OF ACCOUNTS	42	44	44	43	# OF ACCOUNTS	17	17	19	18
AVG. DAYS OPEN	31.00	28.50	30.59	30.21	AVG. DAYS OPEN	31.00	30.00	30.05	30.45

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS				
	MAY 2002	APRIL 2002	MAY 2001	TAX YTD		MAY 2002	APRIL 2002	MAY 2001	TAX YTD
5¢ SLOTS	3,551	3,780	2,889	37,023	5¢ SLOTS	697	693	678	7,591
COINS IN	206,124,639.70	194,379,202.25	173,312,990.07	2,108,911,877.44	COINS IN	23,773,296.95	22,170,132.50	25,113,346.90	278,639,304.35
AGP	14,484,700.91	14,231,714.86	11,986,708.66	145,449,493.87	AGP	1,910,359.09	1,795,223.83	1,869,465.44	20,595,865.53
AVG DAILY AGP	131.58	139.44	133.84	131.12	AVG DAILY AGP	88.41	86.35	88.95	89.09
HOLD %	7.03%	7.32%	6.92%	6.90%	HOLD %	8.04%	8.10%	7.44%	7.39%
10¢ SLOTS	154	153	96	1,431	10¢ SLOTS	15	15	17	173
COINS IN	17,790,495.30	16,866,363.80	14,054,787.20	179,313,771.30	COINS IN	625,094.60	666,937.10	823,085.60	7,467,580.00
AGP	964,263.40	933,571.20	850,730.90	9,898,221.16	AGP	56,357.80	64,432.00	67,640.10	619,142.90
AVG DAILY AGP	201.98	225.99	285.86	230.85	AVG DAILY AGP	121.20	143.18	128.35	117.51
HOLD %	5.42%	5.54%	6.05%	5.52%	HOLD %	9.02%	9.66%	8.22%	8.29%
25¢ SLOTS	3,248	3,560	3,280	36,353	25¢ SLOTS	498	501	580	5,821
COINS IN	231,592,985.75	226,346,561.25	220,561,675.00	2,493,394,335.25	COINS IN	25,062,403.75	24,377,306.25	28,939,280.25	293,639,805.50
AGP	12,389,316.58	12,091,278.26	12,015,404.31	133,171,532.69	AGP	1,269,165.33	1,311,198.50	1,514,735.90	15,260,235.27
AVG DAILY AGP	123.05	125.79	118.17	122.26	AVG DAILY AGP	82.21	87.24	84.25	86.08
HOLD %	5.35%	5.34%	5.45%	5.34%	HOLD %	5.06%	5.38%	5.23%	5.20%
50¢ SLOTS	216	229	136	2,082	50¢ SLOTS	0	0	0	0
COINS IN	17,406,149.50	17,972,968.00	13,464,112.50	178,237,496.50	COINS IN	0.00	0.00	0.00	0.00
AGP	922,758.90	927,070.20	748,072.00	9,313,667.61	AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	137.81	149.94	177.44	149.30	AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	5.30%	5.16%	5.56%	5.23%	HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	1,853	2,012	1,688	19,699	\$1 SLOTS	344	344	347	3,805
COINS IN	228,517,957.00	221,762,532.40	215,349,321.05	2,462,835,104.40	COINS IN	23,693,059.00	25,278,276.00	26,009,217.00	275,571,308.00
AGP	10,522,322.29	10,835,020.69	9,998,732.20	118,302,671.53	AGP	1,123,192.03	1,113,697.20	1,209,661.98	12,844,396.44
AVG DAILY AGP	183.18	199.45	191.08	200.43	AVG DAILY AGP	105.33	107.92	112.45	110.84
HOLD %	4.60%	4.89%	4.64%	4.80%	HOLD %	4.74%	4.41%	4.65%	4.66%
\$5 SLOTS	261	273	197	2,584	\$5 SLOTS	24	24	24	264
COINS IN	55,034,070.00	49,183,710.00	50,192,725.00	600,132,144.00	COINS IN	1,517,910.00	2,002,190.00	2,101,925.00	20,946,260.00
AGP	2,211,194.00	2,162,783.00	1,731,412.00	23,655,926.55	AGP	130,655.00	102,710.00	142,200.00	1,264,431.99
AVG DAILY AGP	273.29	293.42	283.51	305.54	AVG DAILY AGP	175.61	142.65	191.13	157.27
HOLD %	4.02%	4.40%	3.45%	3.94%	HOLD %	8.61%	5.13%	6.77%	6.04%
BJ TABLES	61	64	65	720	BJ TABLES	10	9	13	99
BJ DROP	3,604,762.06	3,461,686.31	3,418,513.75	39,936,958.91	BJ DROP	179,254.00	166,802.25	226,808.50	2,276,089.60
AGP	653,124.06	704,514.31	633,874.25	7,424,367.41	AGP	30,393.00	25,722.00	33,536.00	380,415.85
AVG DAILY AGP	345.39	407.71	314.58	344.15	AVG DAILY AGP	98.04	95.27	83.22	126.17
HOLD %	18.12%	20.35%	18.54%	18.59%	HOLD %	16.96%	15.42%	14.79%	16.71%
POKER TABLES	49	65	54	630	POKER TABLES	9	11	8	111
POKER DROP	2,171,850.20	2,198,286.00	2,219,475.62	24,886,758.41	POKER DROP	126,934.25	138,126.50	170,452.00	1,904,795.00
AGP	909,099.95	937,013.00	891,340.87	10,621,357.91	AGP	70,980.25	47,745.00	93,591.00	831,985.00
AVG DAILY AGP	598.49	533.91	532.46	562.68	AVG DAILY AGP	254.41	144.68	377.38	246.12
HOLD %	16.25%	16.61%	17.82%	17.31%	HOLD %	19.54%	10.27%	22.95%	18.44%
TOTAL AGP	44,115,917.95	43,933,334.23	39,390,714.55	467,226,823.82	TOTAL AGP	4,616,637.52	4,472,064.53	4,938,777.96	51,954,487.54
GAMING TAXES	7,867,018.84	8,015,055.42	7,288,008.88	68,817,856.74	GAMING TAXES	780,877.73	768,679.16	858,999.44	7,296,023.31
# OF ACCOUNTS	20	22	20	21	# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	27.00	31.00	29.96	AVG. DAYS OPEN	31.00	30.00	31.00	30.45

MAY AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,318	\$59,048,854	\$127.38	5.56%
Tables	159	\$2,009,529	\$407.70	17.88%
TOTAL	15,477	\$61,058,383	\$130.37	5.70%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,176	\$11,979,896	\$92.54	5.56%
Tables	30	\$345,932	\$371.97	20.50%
TOTAL	4,206	\$12,325,828	\$94.53	5.69%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,556	\$42,553,694	\$151.21	5.51%
Tables	110	\$1,562,224	\$482.24	17.42%
TOTAL	9,666	\$44,115,918	\$154.98	5.67%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,586	\$4,515,264	\$91.84	6.02%
Tables	19	\$101,373	\$172.11	18.03%
TOTAL	1,605	\$4,616,637	\$92.79	6.13%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in May. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ July 4 • Division of Gaming offices closed in observance of Independence Day
- ✓ July 15 • June gaming tax returns due
- ✓ July 18 • Gaming Commission meeting, 9 a.m., Teller County Centennial Building, Cripple Creek

JULY 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Casinos Pay Record \$95.6 Million in Taxes

Colorado casinos paid a record \$96.6 million in gaming taxes during the fiscal year that ended June 30, up from \$88.8 million the previous year. The taxes were paid on a record \$707.8 million in AGP during the period, compared to \$650.5 million the previous year. Casinos reported \$59.5 million in AGP in June, down from \$61.0 million in May but up from \$55.9 million in June 2001. Black Hawk's 20 casinos recorded \$43.6 million in AGP in June; Cripple Creek's 17 casinos, \$11.6 million; and Central City's five casinos, \$4.2 million. Casinos paid \$10.2 million in taxes in June, with nine casinos in the 0.25% tax range, six at the 2% rate, four at the 4% rate, eight at 11%, four in the 16% range and 11 at the 20% rate.

Commission Action

At its meeting on July 18 in Cripple Creek, the Commission:

- Renewed the retail licenses of Doc Holliday, Ltd.; Double Eagle Hotel & Casino; Creeker's Casino
- Renewed the manufacturer/distributor license of Mills Bell-O-Matic Sales Co.; Sigma Game, Inc.; Spin for Cash Wide Area Progressive Joint Venture; IGT; IGT-Colorado
- Renewed the operator licenses of John A. Schaffer; Colorado Casino Resorts, Inc.; Spin for Cash Wide Area Progressive Joint Venture; IGT; IGT-Colorado
- Approved change of ownership for Spin for Cash Wide Area Progressive Joint Venture

Commission OKs Frog Machine

The Colorado Limited Gaming Control Commission issued a declaratory order on July 18 approving the use of the Frog Prince slot machine in Colorado because, in the Commission's opinion, the bonus round feature on the machine does not violate the state's constitutional \$5 maximum bet limit as the Division of Gaming had argued. As part of the Division's machine approval process, Division Director Tom Kitts originally denied the nickel machine, manufactured by IGT, stating players could risk "credits" worth more than \$5 in the game's bonus round. The Casino Owners Association of Colorado appealed that ruling to the Commission, seeking a declaratory order from the Commission on the matter. The Association claimed players could never lose their original bets in the bonus round and that the "offers" presented in the bonus round were not accumulated redeemable credits since they did not hit the credit meter until the end of the bonus round, thus the offers did not constitute a "wager" under Colorado statutes and regulations. The Commission plans to release a formal written order outlining the decision in early August.

MESSAGE FROM THE DIRECTOR

It's always a little bittersweet when a longtime co-worker leaves an organization and that is the case, as the Division of Gaming has to say goodbye to Director of Administration Linda Petkash. Linda is leaving to take over a separate division within the Department so it is a great move for her, but a sad note for all of us.



Linda has been with the Division for more than nine years, transferring from another section in the Department of Revenue to take over the budgeting duties. From her first days with this organization, Linda established herself as a valuable resource. Her experience and knowledge were unsurpassed within the department, and she took a great interest in learning the gaming industry and all the stakeholders with whom the Division works.

On a personal note, Linda was always very supportive and provided me with great help and counsel over the years. More than three years ago, when I became Division Director, Linda assumed the position of Director of Administration and retained some of her former duties making for a smooth transition. Everyone who has worked with Linda feels they are not only working with a professional, but they're working with a friend as well.

The news isn't all bad. There is a number of Division staff to choose from in replacing Linda. Each person brings their own assets and strengths, and I hope we'll move right along, barely missing a beat.

In the meantime, please join me in wishing Linda Petkash good luck, as she becomes the Director of the Auto Industry for the Department of Revenue. If you have questions about car dealers and the regulation of that industry just let us know. We have a friend who runs the place.

—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>JUNE 2002</u>	<u>MAY 2002</u>	<u>JUNE 2001</u>	<u>TAX YTD</u>		<u>JUNE 2002</u>	<u>MAY 2002</u>	<u>JUNE 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	5,974	5,944	5,235	68,647	5¢ SLOTS	1,694	1,696	1,573	19,753
COINS IN	281,546,989.50	292,165,292.45	254,505,528.80	3,314,047,279.89	COINS IN	59,048,878.25	62,267,355.80	56,326,093.35	703,997,986.85
AGP	19,861,094.29	20,508,919.19	17,176,878.98	227,795,726.26	AGP	3,763,656.27	4,113,859.19	3,728,096.66	45,652,928.84
AVG DAILY AGP	110.82	111.30	109.37	109.90	AVG DAILY AGP	74.06	78.25	79.00	75.98
HOLD %	7.05%	7.02%	6.75%	6.87%	HOLD %	6.37%	6.61%	6.62%	6.48%
10¢ SLOTS	193	193	113	1,859	10¢ SLOTS	24	24	0	86
COINS IN	19,384,479.00	19,312,599.20	12,355,585.50	209,164,373.70	COINS IN	794,184.00	897,009.30	0.00	3,792,727.40
AGP	1,081,530.20	1,081,312.40	818,172.00	11,769,027.76	AGP	53,968.60	60,691.20	0.00	224,102.10
AVG DAILY AGP	186.79	180.73	241.35	209.68	AVG DAILY AGP	74.96	81.57	0.00	85.67
HOLD %	5.58%	5.60%	6.62%	5.63%	HOLD %	6.80%	6.77%	0.00%	5.91%
25¢ SLOTS	5,080	5,076	5,229	62,616	25¢ SLOTS	1,315	1,330	1,451	16,677
COINS IN	316,175,264.50	322,083,521.00	314,047,255.75	3,813,425,676.75	COINS IN	62,127,351.00	65,428,131.50	68,572,833.00	772,343,622.50
AGP	16,799,633.73	17,196,137.25	17,424,953.73	203,373,610.58	AGP	3,360,854.50	3,537,655.34	3,830,860.88	41,503,063.39
AVG DAILY AGP	110.23	109.28	111.08	107.57	AVG DAILY AGP	85.19	85.80	88.01	81.82
HOLD %	5.31%	5.34%	5.55%	5.33%	HOLD %	5.41%	5.41%	5.59%	5.37%
50¢ SLOTS	300	312	238	3,436	50¢ SLOTS	95	96	102	1,149
COINS IN	22,937,340.50	22,522,287.00	19,467,522.50	259,066,552.50	COINS IN	5,130,789.00	5,116,137.50	5,965,009.00	63,022,504.50
AGP	1,153,073.42	1,274,622.73	1,042,671.35	14,098,606.27	AGP	280,303.97	351,863.83	333,240.10	3,912,169.21
AVG DAILY AGP	128.12	131.78	146.03	135.90	AVG DAILY AGP	98.35	118.23	108.90	111.94
HOLD %	5.03%	5.66%	5.36%	5.44%	HOLD %	5.46%	6.88%	5.59%	6.21%
\$1 SLOTS	3,017	3,013	2,821	35,501	\$1 SLOTS	825	816	842	9,805
COINS IN	318,270,523.00	321,829,693.00	301,278,790.00	3,802,483,907.40	COINS IN	68,718,092.00	69,618,677.00	68,176,223.00	814,525,064.00
AGP	15,066,452.38	14,946,315.74	14,078,404.63	180,793,426.79	AGP	3,148,083.17	3,300,801.42	3,111,775.02	37,727,989.61
AVG DAILY AGP	166.46	160.02	166.35	168.67	AVG DAILY AGP	127.20	130.49	123.19	126.50
HOLD %	4.73%	4.64%	4.67%	4.75%	HOLD %	4.58%	4.74%	4.56%	4.63%
\$5 SLOTS	355	372	312	4,168	\$5 SLOTS	93	87	91	1,058
COINS IN	60,156,930.00	64,136,895.00	60,105,015.00	763,628,274.00	COINS IN	6,628,135.00	7,584,915.00	7,247,040.00	89,021,075.00
AGP	2,126,426.00	2,652,230.10	2,462,579.00	31,131,423.39	AGP	407,370.00	310,381.10	395,680.00	4,492,008.85
AVG DAILY AGP	199.66	229.99	263.10	247.38	AVG DAILY AGP	146.01	115.08	144.94	139.59
HOLD %	3.53%	4.14%	4.10%	4.08%	HOLD %	6.15%	4.09%	5.46%	5.05%
BJ TABLES	86	87	99	1,116	BJ TABLES	16	16	20	227
BJ DROP	4,449,754.56	4,488,130.81	4,507,723.60	54,978,365.23	BJ DROP	696,335.75	704,114.75	827,223.75	9,011,897.91
AGP	766,591.31	829,665.31	837,278.85	10,200,200.48	AGP	131,434.25	146,148.25	145,453.25	1,760,260.16
AVG DAILY AGP	297.13	307.63	281.91	302.71	AVG DAILY AGP	273.82	294.65	242.42	254.94
HOLD %	17.23%	18.49%	18.57%	18.55%	HOLD %	18.88%	20.76%	17.58%	19.53%
POKER TABLES	71	72	81	987	POKER TABLES	14	14	20	189
POKER DROP	2,542,885.60	2,610,689.95	2,784,813.30	33,100,427.81	POKER DROP	274,580.50	311,905.50	443,648.00	4,040,569.30
AGP	1,187,048.65	1,179,863.90	1,219,020.15	14,766,915.36	AGP	170,291.80	199,783.70	238,784.60	2,296,815.60
AVG DAILY AGP	557.30	528.61	501.65	495.52	AVG DAILY AGP	405.46	460.33	397.97	399.53
HOLD %	17.13%	16.85%	19.18%	17.35%	HOLD %	15.48%	19.91%	20.87%	17.13%
TOTAL AGP	59,535,059.06	61,058,383.77	55,922,909.91	707,804,270.70	TOTAL AGP	11,654,366.60	12,325,828.30	12,073,232.53	140,742,266.88
GAMING TAXES	10,216,748.28	10,221,949.57	9,767,418.82	95,672,702.92	GAMING TAXES	1,618,603.38	1,574,053.00	1,652,702.50	10,960,677.97
# OF ACCOUNTS	42	42	43	43	# OF ACCOUNTS	17	17	18	18
AVG. DAYS OPEN	30.00	31.00	30.00	30.19	AVG. DAYS OPEN	30.00	31.00	30.00	30.42

BLACK HAWK GAMING STATISTICS

	<u>JUNE 2002</u>	<u>MAY 2002</u>	<u>JUNE 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	3,581	3,551	2,964	40,604
COINS IN	198,808,372.80	206,124,639.70	173,826,965.10	2,307,720,250.24
AGP	14,196,298.26	14,484,700.91	11,702,022.85	159,645,792.13
AVG DAILY AGP	132.14	131.58	131.60	131.21
HOLD %	7.14%	7.03%	6.73%	6.92%
10¢ SLOTS	154	154	96	1,585
COINS IN	18,075,873.10	17,790,495.30	11,605,624.70	197,389,644.40
AGP	970,367.90	964,263.40	764,650.70	10,868,589.06
AVG DAILY AGP	210.04	201.98	265.50	228.83
HOLD %	5.37%	5.42%	6.59%	5.51%
25¢ SLOTS	3,267	3,248	3,220	39,620
COINS IN	229,727,683.75	231,592,985.75	219,851,753.75	2,723,122,019.00
AGP	12,204,442.01	12,389,316.58	12,182,262.63	145,375,974.70
AVG DAILY AGP	124.52	123.05	126.11	122.45
HOLD %	5.31%	5.35%	5.54%	5.34%
50¢ SLOTS	205	216	136	2,287
COINS IN	17,806,551.50	17,406,149.50	13,502,513.50	196,044,048.00
AGP	872,769.45	922,758.90	709,431.25	10,186,437.06
AVG DAILY AGP	137.81	137.81	177.44	148.64
HOLD %	5.30%	5.30%	5.56%	5.20%
\$1 SLOTS	1,848	1,853	1,634	21,547
COINS IN	228,931,294.00	228,517,957.00	210,678,157.00	2,691,766,398.40
AGP	11,042,843.75	10,522,322.29	9,968,545.26	129,345,515.28
AVG DAILY AGP	199.19	183.18	203.36	200.33
HOLD %	4.82%	4.60%	4.73%	4.81%
\$5 SLOTS	238	261	197	2,822
COINS IN	52,056,920.00	55,034,070.00	51,064,525.00	652,189,064.00
AGP	1,689,366.00	2,211,194.00	1,920,694.00	25,345,292.55
AVG DAILY AGP	236.61	273.29	324.99	299.72
HOLD %	3.25%	4.02%	3.76%	3.89%
BJ TABLES	60	61	67	780
BJ DROP	3,579,244.05	3,604,762.06	3,453,846.35	43,516,202.96
AGP	608,697.80	653,124.06	648,146.85	8,033,065.21
AVG DAILY AGP	338.17	345.39	322.46	343.68
HOLD %	17.01%	18.12%	18.77%	18.46%
POKER TABLES	48	49	52	678
POKER DROP	2,125,734.60	2,171,850.20	2,171,966.80	27,012,493.01
AGP	939,677.35	909,099.95	893,513.05	11,561,035.26
AVG DAILY AGP	652.55	598.49	572.76	569.04
HOLD %	16.99%	16.25%	18.77%	17.29%
TOTAL AGP	43,656,659.42	44,115,917.95	39,344,940.63	510,883,483.24
GAMING TAXES	7,890,643.82	7,867,018.84	7,352,378.73	76,708,500.56
# OF ACCOUNTS	20	20	20	21
AVG. DAYS OPEN	30.00	31.00	30.00	29.97

CENTRAL CITY GAMING STATISTICS

	<u>JUNE 2002</u>	<u>MAY 2002</u>	<u>JUNE 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	699	697	698	8,290
COINS IN	23,689,738.45	23,773,296.95	24,352,470.35	302,329,042.80
AGP	1,901,139.76	1,910,359.09	1,746,759.47	22,497,005.29
AVG DAILY AGP	90.66	88.41	83.42	89.22
HOLD %	8.03%	8.04%	7.17%	7.44%
10¢ SLOTS	15	15	17	188
COINS IN	514,421.90	625,094.60	749,960.80	7,982,001.90
AGP	57,193.70	56,357.80	53,521.30	676,336.60
AVG DAILY AGP	127.10	121.20	128.35	118.28
HOLD %	11.12%	9.02%	7.14%	8.47%
25¢ SLOTS	498	498	558	6,319
COINS IN	24,320,229.75	25,062,403.75	25,622,669.00	317,960,035.25
AGP	1,234,337.22	1,269,165.33	1,411,830.22	16,494,572.49
AVG DAILY AGP	82.62	82.21	84.34	85.82
HOLD %	5.08%	5.06%	5.51%	5.19%
50¢ SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	344	344	345	4,149
COINS IN	20,621,137.00	23,693,059.00	22,424,410.00	296,192,445.00
AGP	875,525.46	1,123,192.03	998,084.35	13,719,921.90
AVG DAILY AGP	84.84	105.33	96.43	108.72
HOLD %	4.25%	4.74%	4.45%	4.63%
\$5 SLOTS	24	24	24	288
COINS IN	1,471,875.00	1,517,910.00	1,793,450.00	22,418,135.00
AGP	29,690.00	130,655.00	146,205.00	1,294,121.99
AVG DAILY AGP	41.24	175.61	203.06	147.73
HOLD %	2.02%	8.61%	8.15%	5.77%
BJ TABLES	10	10	12	109
BJ DROP	174,174.76	179,254.00	226,653.50	2,450,264.36
AGP	26,459.26	30,393.00	43,678.75	406,875.11
AVG DAILY AGP	88.20	98.04	121.33	122.72
HOLD %	15.19%	16.96%	19.27%	16.61%
POKER TABLES	9	9	9	120
POKER DROP	142,570.50	126,934.25	169,198.50	2,047,365.50
AGP	77,079.50	70,980.25	86,722.50	909,064.50
AVG DAILY AGP	285.48	254.41	321.19	249.06
HOLD %	22.37%	19.54%	19.94%	18.71%
TOTAL AGP	4,224,033.04	4,616,637.52	4,504,736.75	56,178,520.58
GAMING TAXES	707,501.08	780,877.73	762,337.59	8,003,524.39
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.00	31.00	30.00	30.42

JUNE AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,363	\$57,581,419	\$124.94	5.53%
Tables	157	\$1,953,640	\$414.79	17.19%
TOTAL	15,520	\$59,535,060	\$127.87	5.68%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,194	\$11,352,640	\$90.23	5.46%
Tables	30	\$301,726	\$335.25	17.92%
TOTAL	4,224	\$11,654,366	\$91.97	5.58%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,579	\$42,108,284	\$146.53	5.52%
Tables	108	\$1,548,375	\$477.89	17.00%
TOTAL	9,687	\$43,656,659	\$150.22	5.68%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,590	\$4,120,494	\$86.38	5.80%
Tables	19	\$103,539	\$181.65	18.42%
TOTAL	1,609	\$4,224,033	\$87.51	5.92%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in June. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ August 15 • July gaming tax returns due
- ✓ August 15 • Gaming Commission meeting, 9 a.m., Division of Gaming, Lakewood, Co.

AUGUST 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on August 15 in Lakewood, the Commission:

- Renewed the retail license of Black Diamond Casino
- Renewed the manufacturer/distributor license of Aristocrat Technologies, Inc.
- Renewed the operator licenses of Aristocrat Technologies, Inc., and Rocky Mountain Gaming Equipment
- Approved change of ownership for Canyon Casino and Grand Plateau Casino
- Approved changes to Gaming Regulation Rules 4.5, 6, 8, 10 and 16. These changes are available on the Division of Gaming website at www.gaming.state.co.us.

More Jobs at Casinos

Employment at Colorado casinos rose 7.6 percent between July 1, 2001 and July 1, 2002, according to the Division of Gaming's annual residency survey. Casinos employed 7,675 positions on July 1, 2002, up from 7,132 in 2001. Casino jobs in Black Hawk rose from 4,259 in 2001 to 4,863 in 2002. Cripple Creek employment decreased from 2,272 positions in 2001 to 2,230 in 2002. Central City jobs decreased from 601 to 582.

A county-by-county breakdown of employee residency shows: Boulder, 93 (100 in 2001); Clear Creek, 239 (249); Douglas, 60 (26); El Paso, 307 (239); Fremont 102 (83); Gilpin, 734 (716); Grand, 0 (2); Jefferson, 2,046 (1,968); Park, 136 (147); Teller, 1,632 (1,761); and other counties, 2,326 (1,841).

Another Record High in July

In what is historically the best month for Colorado casinos, gaming establishments statewide posted another record high for revenues in July, with \$64.6 million in AGP, exceeding the \$63.5 million record set earlier this year in March. July revenues also exceeded the \$59.5 million in AGP posted in June and the \$62.2 million generated in July 2001, the third best month in Colorado gaming history. Black Hawk's 20 casinos totaled their second best month with \$46.6 million in AGP in July; Cripple Creek's 17 casinos set a record with \$13.5 million in AGP; while Central City's five casinos earned \$4.5 million in AGP during the month. In July, Black Hawk casinos captured almost 72.1 percent of the statewide market; Cripple Creek casinos, 20.9 percent; and Central City casinos, 7.0 percent. Casinos paid \$1.3 million in gaming tax proceeds in July, the first month of the tax year. As a result, 33 casinos had revenues in the 0.25% tax range, four at the 2% rate, one in the 4% range, four at 11%, and none at the 16% or 20% rates.

2002 Gaming Funds Disbursed

The Colorado Limited Gaming Control Commission on August 15 certified the distribution of \$89,696,218 in gaming funds generated during FY2002 ending June 30, up from \$84,183,846 the previous year. The majority of the revenues come from gaming taxes. In FY2002, casinos paid \$95.6 million in gaming taxes on \$707.8 million in AGP, up from \$88.8 million in taxes on \$650.5 million in AGP in FY2001.

	FY 2002	FY 2001
Limited Gaming Revenues	\$ 100,333,331	\$ 93,816,459
plus previous year's escrow	\$ 2,515,250	\$ 761,378
LESS		
Division and Commission expenditures	\$ 9,256,726	\$ 7,878,741
Two months' escrow	\$ 3,895,637	\$ 2,515,250
TOTAL AMOUNT DISTRIBUTED	\$ 89,696,218	\$ 84,183,846
General Fund	\$ 34,076,144	\$ 31,362,605
Local Gov't Ltd. Gaming Impact Fund	\$ 4,933,292	\$ 4,630,112
Municipal Impact Fund	\$ 896,962	\$ 841,838
Woodland Park	672,722	631,379
Victor	224,241	210,460
Colorado Dept. of Transportation	\$ 4,762,318	\$ 5,089,000
Tourism Promotion Fund	\$ 179,392	\$ 168,368
State Historical Society	\$ 25,114,941	\$ 23,571,477
Counties Total	\$ 10,763,546	\$ 10,102,061
Gilpin County	8,622,677	7,983,760
Teller County	2,140,869	2,118,301
Cities Total	\$ 8,969,622	\$ 8,418,385
Black Hawk	6,472,838	5,871,402
Central City	712,726	781,731
Cripple Creek	1,784,058	1,765,251

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>JULY 2002</u>	<u>JUNE 2002</u>	<u>JULY 2001</u>	<u>TAX YTD</u>		<u>JULY 2002</u>	<u>JUNE 2002</u>	<u>JULY 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	5,969	5,974	5,294	5,969	5¢ SLOTS	1,687	1,694	1,611	1,687
COINS IN	297,824,009.41	281,546,989.50	278,774,149.15	297,824,009.41	COINS IN	67,067,568.00	59,048,878.25	62,597,652.25	67,067,568.00
AGP	21,028,055.31	19,861,094.29	18,999,940.75	21,028,055.31	AGP	4,410,409.56	3,763,656.27	4,141,784.42	4,410,409.56
AVG DAILY AGP	113.64	110.82	115.77	113.64	AVG DAILY AGP	84.33	74.06	82.93	84.33
HOLD %	7.06%	7.05%	6.82%	7.06%	HOLD %	6.58%	6.37%	6.62%	6.58%
10¢ SLOTS	193	193	116	193	10¢ SLOTS	24	24	0	24
COINS IN	19,285,153.20	19,384,479.00	15,019,260.50	19,285,153.20	COINS IN	1,014,906.00	794,184.00	0.00	1,014,906.00
AGP	1,165,920.50	1,081,530.20	792,018.80	1,165,920.50	AGP	72,988.40	53,968.60	0.00	72,988.40
AVG DAILY AGP	194.87	186.79	220.25	194.87	AVG DAILY AGP	98.10	74.96	0.00	98.10
HOLD %	6.05%	5.58%	5.27%	6.05%	HOLD %	7.19%	6.80%	0.00%	7.19%
25¢ SLOTS	5,038	5,080	5,153	5,038	25¢ SLOTS	1,328	1,315	1,438	1,328
COINS IN	337,833,675.38	316,175,264.50	344,808,673.75	337,833,675.38	COINS IN	72,807,679.25	62,127,351.00	76,506,041.00	72,807,679.25
AGP	18,644,093.27	16,799,633.73	19,276,423.64	18,644,093.27	AGP	4,022,412.77	3,360,854.50	4,351,010.59	4,022,412.77
AVG DAILY AGP	119.38	110.23	120.67	119.38	AVG DAILY AGP	97.71	85.19	97.60	97.71
HOLD %	5.52%	5.31%	5.59%	5.52%	HOLD %	5.52%	5.41%	5.69%	5.52%
50¢ SLOTS	295	300	235	295	50¢ SLOTS	94	95	100	94
COINS IN	24,778,544.75	22,937,340.50	21,016,204.00	24,778,544.75	COINS IN	6,192,052.00	5,130,789.00	6,182,109.50	6,192,052.00
AGP	1,325,920.41	1,153,073.42	1,218,425.80	1,325,920.41	AGP	400,605.91	280,303.97	384,355.75	400,605.91
AVG DAILY AGP	144.99	128.12	167.25	144.99	AVG DAILY AGP	137.48	98.35	123.99	137.48
HOLD %	5.35%	5.03%	5.80%	5.35%	HOLD %	6.47%	5.46%	6.22%	6.47%
\$1 SLOTS	3,002	3,017	2,823	3,002	\$1 SLOTS	817	825	839	817
COINS IN	339,534,727.00	318,270,523.00	337,262,197.00	339,534,727.00	COINS IN	77,834,596.00	68,718,092.00	77,084,015.00	77,834,596.00
AGP	16,716,513.12	15,066,452.38	16,308,271.59	16,716,513.12	AGP	3,553,431.53	3,148,083.17	3,449,396.51	3,553,431.53
AVG DAILY AGP	179.63	166.46	186.35	179.63	AVG DAILY AGP	140.30	127.20	132.62	140.30
HOLD %	4.92%	4.73%	4.84%	4.92%	HOLD %	4.57%	4.58%	4.47%	4.57%
\$5 SLOTS	347	355	313	347	\$5 SLOTS	87	93	91	87
COINS IN	62,582,290.00	60,156,930.00	69,901,315.00	62,582,290.00	COINS IN	8,666,825.00	6,628,135.00	8,738,720.00	8,666,825.00
AGP	1,926,506.55	2,126,426.00	2,551,639.00	1,926,506.55	AGP	333,579.47	407,370.00	450,768.00	333,579.47
AVG DAILY AGP	179.09	199.66	262.97	179.09	AVG DAILY AGP	123.69	146.01	159.79	123.69
HOLD %	3.08%	3.53%	3.65%	3.08%	HOLD %	3.85%	6.15%	5.16%	3.85%
BJ TABLES	84	86	99	84	BJ TABLES	14	16	22	14
BJ DROP	5,047,826.75	4,449,754.56	5,143,312.45	5,047,826.75	BJ DROP	804,778.50	696,335.75	1,036,657.75	804,778.50
AGP	902,292.00	766,591.31	936,151.45	902,292.00	AGP	133,611.50	131,434.25	153,923.50	133,611.50
AVG DAILY AGP	346.50	297.13	305.03	346.50	AVG DAILY AGP	307.86	273.82	225.69	307.86
HOLD %	17.87%	17.23%	18.20%	17.87%	HOLD %	16.60%	18.88%	14.85%	16.60%
POKER TABLES	71	71	80	71	POKER TABLES	14	14	19	14
POKER DROP	2,749,165.75	2,542,885.60	2,935,960.50	2,749,165.75	POKER DROP	337,912.25	274,580.50	497,594.75	337,912.25
AGP	1,238,315.91	1,187,048.65	1,267,533.20	1,238,315.91	AGP	161,888.15	170,291.80	232,261.45	161,888.15
AVG DAILY AGP	562.62	557.30	511.10	562.62	AVG DAILY AGP	373.01	405.46	394.33	373.01
HOLD %	15.65%	17.13%	17.01%	15.65%	HOLD %	8.69%	15.48%	12.82%	8.69%
TOTAL AGP	64,664,967.71	59,535,059.06	62,205,165.30	64,664,967.71	TOTAL AGP	13,517,355.78	11,654,366.60	13,415,809.18	13,517,355.78
GAMING TAXES	1,356,285.15	10,216,748.28	1,301,076.11	1,356,285.15	GAMING TAXES	45,761.14	1,618,603.38	41,045.61	45,761.14
# OF ACCOUNTS	42	42	43	42	# OF ACCOUNTS	17	17	18	17
AVG. DAYS OPEN	31.00	30.00	31.00	31.00	AVG. DAYS OPEN	31.00	30.00	31.00	31.00

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS				
	JULY 2002	JUNE 2002	JULY 2001	TAX YTD		JULY 2002	JUNE 2002	JULY 2001	TAX YTD
5¢ SLOTS	3,572	3,581	2,984	3,572	5¢ SLOTS	710	699	699	710
COINS IN	207,854,595.16	198,808,372.80	187,075,222.90	207,854,595.16	COINS IN	22,901,846.25	23,689,738.45	29,101,274.00	22,901,846.25
AGP	14,807,825.65	14,196,298.26	12,781,634.81	14,807,825.65	AGP	1,809,820.10	1,901,139.76	2,076,521.52	1,809,820.10
AVG DAILY AGP	133.73	132.14	138.17	133.73	AVG DAILY AGP	82.23	90.66	95.83	82.23
HOLD %	7.12%	7.14%	6.83%	7.12%	HOLD %	7.90%	8.03%	7.14%	7.90%
10¢ SLOTS	154	154	99	154	10¢ SLOTS	15	15	17	15
COINS IN	17,679,818.40	18,075,873.10	14,164,532.80	17,679,818.40	COINS IN	590,428.80	514,421.90	854,727.70	590,428.80
AGP	1,039,622.80	970,367.90	724,938.20	1,039,622.80	AGP	53,309.30	57,193.70	67,080.60	53,309.30
AVG DAILY AGP	217.77	210.04	236.21	217.77	AVG DAILY AGP	114.64	127.10	127.29	114.64
HOLD %	5.88%	5.37%	5.12%	5.88%	HOLD %	9.03%	11.12%	7.85%	9.03%
25¢ SLOTS	3,222	3,267	3,153	3,222	25¢ SLOTS	488	498	562	488
COINS IN	239,543,076.63	229,727,683.75	235,538,196.50	239,543,076.63	COINS IN	25,482,919.50	24,320,229.75	32,764,436.25	25,482,919.50
AGP	13,292,463.64	12,204,442.01	13,058,392.05	13,292,463.64	AGP	1,329,216.86	1,234,337.22	1,867,021.00	1,329,216.86
AVG DAILY AGP	133.08	124.52	133.60	133.08	AVG DAILY AGP	87.86	82.62	107.16	87.86
HOLD %	5.55%	5.31%	5.54%	5.55%	HOLD %	5.22%	5.08%	5.70%	5.22%
50¢ SLOTS	201	205	135	201	50¢ SLOTS	0	0	0	0
COINS IN	18,586,492.75	17,806,551.50	14,834,094.50	18,586,492.75	COINS IN	0.00	0.00	0.00	0.00
AGP	925,314.50	872,769.45	834,070.05	925,314.50	AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	148.50	137.81	199.30	148.50	AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	4.98%	5.30%	5.62%	4.98%	HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	1,841	1,848	1,639	1,841	\$1 SLOTS	344	344	345	344
COINS IN	237,832,076.00	228,931,294.00	229,603,908.00	237,832,076.00	COINS IN	23,868,055.00	20,621,137.00	30,574,274.00	23,868,055.00
AGP	12,083,763.67	11,042,843.75	11,321,311.28	12,083,763.67	AGP	1,079,317.92	875,525.46	1,537,563.80	1,079,317.92
AVG DAILY AGP	211.73	199.19	222.82	211.73	AVG DAILY AGP	101.21	84.84	143.76	101.21
HOLD %	5.08%	4.82%	4.93%	5.08%	HOLD %	4.52%	4.25%	5.03%	4.52%
\$5 SLOTS	236	238	198	236	\$5 SLOTS	24	24	24	24
COINS IN	52,205,995.00	52,056,920.00	58,758,945.00	52,205,995.00	COINS IN	1,709,470.00	1,471,875.00	2,403,650.00	1,709,470.00
AGP	1,467,192.08	1,689,366.00	1,937,911.00	1,467,192.08	AGP	125,735.00	29,690.00	162,960.00	125,735.00
AVG DAILY AGP	200.55	236.61	315.72	200.55	AVG DAILY AGP	169.00	41.24	219.03	169.00
HOLD %	2.81%	3.25%	3.30%	2.81%	HOLD %	7.36%	2.02%	6.78%	7.36%
BJ TABLES	60	60	67	60	BJ TABLES	10	10	10	10
BJ DROP	4,049,220.25	3,579,244.05	3,855,426.95	4,049,220.25	BJ DROP	193,828.00	174,174.76	251,227.75	193,828.00
AGP	735,275.00	608,697.80	743,184.20	735,275.00	AGP	33,405.50	26,459.26	39,043.75	33,405.50
AVG DAILY AGP	395.31	338.17	357.82	395.31	AVG DAILY AGP	107.76	88.20	125.95	107.76
HOLD %	18.16%	17.01%	19.28%	18.16%	HOLD %	17.23%	15.19%	15.54%	17.23%
POKER TABLES	48	48	52	48	POKER TABLES	9	9	9	9
POKER DROP	2,253,512.25	2,125,734.60	2,248,513.00	2,253,512.25	POKER DROP	157,741.25	142,570.50	189,852.75	157,741.25
AGP	1,002,929.50	939,677.35	943,551.50	1,002,929.50	AGP	73,498.26	77,079.50	91,720.25	73,498.26
AVG DAILY AGP	674.01	652.55	585.33	674.01	AVG DAILY AGP	263.43	285.48	328.75	263.43
HOLD %	16.58%	16.99%	17.78%	16.58%	HOLD %	17.25%	22.37%	18.85%	17.25%
TOTAL AGP	46,614,142.91	43,656,659.42	42,933,412.72	46,614,142.91	TOTAL AGP	4,533,469.02	4,224,033.04	5,855,943.40	4,533,469.02
GAMING TAXES	1,269,252.83	7,890,643.82	1,175,106.57	1,269,252.83	GAMING TAXES	41,271.18	707,501.08	84,923.93	41,271.18
# OF ACCOUNTS	20	20	20	20	# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	30.00	31.00	31.00	AVG. DAYS OPEN	31.00	30.00	31.00	31.00

JULY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,284	\$62,524,360	\$131.96	5.65%
Tables	155	\$2,140,608	\$445.50	17.09%
TOTAL	15,439	\$64,664,968	\$135.11	5.80%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,169	\$13,221,856	\$102.31	5.51%
Tables	28	\$295,499	\$340.44	14.26%
TOTAL	4,197	\$13,517,355	\$103.89	5.61%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,524	\$44,875,938	\$152.00	5.67%
Tables	108	\$1,738,205	\$519.18	17.59%
TOTAL	9,632	\$46,614,143	\$16.11	5.84%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,591	\$4,426,565	\$89.75	5.90%
Tables	19	\$106,904	\$181.50	17.24%
TOTAL	1,610	\$4,533,469	\$90.83	6.01%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in July. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ September 16 • August gaming tax returns due
- ✓ September 26 • Gaming Commission meeting, 9 a.m., Division of Gaming, Central City
(Please note that the Commission meeting is on the fourth Thursday of the month not the third)

SEPTEMBER 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on September 26 in Central City, the Commission:

- Renewed the retail licenses of Black Hawk Casino by Hyatt, Dostal Alley, Fitzgeralds, and Isle of Capri Casino
- Renewed the operator licenses of Black Hawk Casino by Hyatt, Fitzgeralds, and Hyatt Gaming Management
- Approved changes of ownership for Anchor Games; Colorado Central Station Casino, Inc.; Colorado Grande Gaming Parlor; and Spin for Cash Wide Area Progressive Joint Venture
- Approved new manufacturer/distributor license for IOC-Black Hawk Distribution Company, LLC
- Approved new retail license for Casinos U.S.A., Inc., dba Bull Durham Saloon & Casino, Black Hawk

License Denials

The following support license applications have been denied by the Division of Gaming since July 1, 2002:

- Steven Thierry, 26364
- Edwin Jamison, 26507
- John Ward, 26624
- Carlos Taylor, 26958
- Scott Krause, 26303
- Bridgette Harsha, 21679
- Donna Burnett, 16463
- Kimberly Powers, 26656
- Forest Asj. 27119
- Maria Silva, 27164
- Oscar Flores, 26965
- Keith LeClaire, 26721
- Pablo Gonzalez, 26613
- Jeffrey Gimbel, 26808

Casinos Remain Hot in August

Colorado casinos stayed hot in August, following up a record July with steady revenues. Casinos reported \$64.6 million in AGP in August, down only \$973 from July, the best month for Colorado gaming establishments since casinos opened in October 1991. The August total was 6.4 percent higher than \$60.7 million in AGP earned in August 2001.

Black Hawk's 20 casinos totaled \$46.4 million in AGP in July, down slightly from \$46.6 million in July but up from \$42.7 million in August 2001. Cripple Creek's 17 casinos set a record with nearly \$13.7 million in AGP in August, up from the previous record of \$13.5 million in July and up from \$12.8 million in August 2001. Central City's five casinos held steady with \$4.5 million in AGP over the past two months, but down from \$5.1 million in August 2001.

Casinos paid more than \$5.8 million in gaming tax proceeds in August, with 27 casinos reporting revenues in the 0.25% tax range, six at the 2% rate, none in the 4% range, five at 11%, and four at the 16% and 20% rates.

MESSAGE FROM THE DIRECTOR



Each year, following the fall gaming show in Las Vegas, members of the Division staff return from their time on the trade show floor marveling at the advances in gaming equipment and related technology. Over the years Division staff, and regulators around the world, have worked hard to stay up with the developments in an effort to assist casinos in offering the latest innovations.

Recent changes with the Division's Systems and Machine Approval Committee were made with the goal of improving and streamlining the regulatory approval process. This committee consists of five staff members, who each bring a variety of skills to the task. Tom Fears leads the effort and he serves as the primary contact for official requests for action from both manufacturers and casino licensees. Brenda Davis contributes her experience as an audit manager in her primary role of overseeing the slot monitoring systems approval process. The three Division field slot specialists, Mike Hartley, Gene Wenholz and Jeff Marone, handle the daily work of conducting field testing and trouble shooting of slot machines in our three mountain towns.

It is our desire to offer the best service we can in evaluating and testing new technology. We utilize Gaming Laboratories International in this effort and we work collaboratively with the fine staff at their Golden and New Jersey offices.

It is a fine line for regulators in evaluating the integrity of systems and technology without being a roadblock for the utilization of new developments and innovation. We are aware of these pitfalls and consider them everyday. Ultimately, we strive to find solutions that address both market and regulatory needs.

We are interested in your thoughts on this new structure and encourage your input on our efforts.

—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>AUG. 2002</u>	<u>JULY 2002</u>	<u>AUG. 2001</u>	<u>TAX YTD</u>		<u>AUG. 2002</u>	<u>JULY 2002</u>	<u>AUG. 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	5,960	5,969	5,331	11,929	5¢ SLOTS	1,696	1,687	1,637	3,383
COINS IN	304,538,069.30	297,824,009.41	278,598,119.95	602,362,078.71	COINS IN	68,427,728.45	67,067,568.00	61,466,758.45	135,495,296.45
AGP	21,284,795.90	21,028,055.31	18,788,559.51	42,312,851.21	AGP	4,428,668.50	4,410,409.56	4,025,286.43	8,839,078.06
AVG DAILY AGP	115.20	113.64	113.69	114.42	AVG DAILY AGP	84.23	84.33	79.32	84.28
HOLD %	6.99%	7.06%	6.74%	7.02%	HOLD %	6.47%	6.58%	6.55%	6.52%
10¢ SLOTS	193	193	116	386	10¢ SLOTS	24	24	0	48
COINS IN	19,256,703.10	19,285,153.20	15,950,407.90	38,541,856.30	COINS IN	1,018,328.20	1,014,906.00	0.00	2,033,234.20
AGP	1,142,256.20	1,165,920.50	873,724.20	2,308,176.70	AGP	68,054.80	72,988.40	0.00	141,043.20
AVG DAILY AGP	190.92	194.87	242.97	192.89	AVG DAILY AGP	91.47	98.10	0.00	94.79
HOLD %	5.93%	6.05%	5.48%	5.99%	HOLD %	6.68%	7.19%	0.00%	6.94%
25¢ SLOTS	5,034	5,038	5,154	10,072	25¢ SLOTS	1,343	1,328	1,456	2,671
COINS IN	335,054,919.00	337,833,675.38	338,149,125.00	672,888,594.38	COINS IN	71,866,934.50	72,807,679.25	72,653,807.50	144,674,613.75
AGP	18,295,114.55	18,644,093.27	18,474,427.90	36,939,207.82	AGP	4,059,527.50	4,022,412.77	4,012,148.85	8,081,940.27
AVG DAILY AGP	117.24	119.38	115.63	118.31	AVG DAILY AGP	97.51	97.71	88.89	97.61
HOLD %	5.46%	5.52%	5.46%	5.49%	HOLD %	5.65%	5.52%	5.52%	5.59%
50¢ SLOTS	293	295	236	588	50¢ SLOTS	95	94	100	189
COINS IN	25,615,019.00	24,778,544.75	20,069,333.00	50,393,563.75	COINS IN	6,166,492.00	6,192,052.00	5,988,458.50	12,358,544.00
AGP	1,417,539.80	1,325,920.41	1,130,015.71	2,743,460.21	AGP	367,514.00	400,605.91	382,894.96	768,119.91
AVG DAILY AGP	156.07	144.99	154.46	150.51	AVG DAILY AGP	124.79	137.48	123.51	131.10
HOLD %	5.53%	5.35%	5.63%	5.44%	HOLD %	5.96%	6.47%	6.39%	6.22%
\$1 SLOTS	3,024	3,002	2,821	6,026	\$1 SLOTS	833	817	839	1,650
COINS IN	347,342,223.00	339,534,727.00	330,431,832.00	686,876,950.00	COINS IN	80,610,657.00	77,834,596.00	75,060,750.00	158,445,253.00
AGP	16,344,848.31	16,716,513.12	15,533,339.21	33,061,361.43	AGP	3,522,841.80	3,553,431.53	3,388,576.60	7,076,273.33
AVG DAILY AGP	174.36	179.63	177.62	176.98	AVG DAILY AGP	136.42	140.30	130.28	138.34
HOLD %	4.71%	4.92%	4.70%	4.81%	HOLD %	4.37%	4.57%	4.51%	4.47%
\$5 SLOTS	346	347	312	693	\$5 SLOTS	87	87	91	174
COINS IN	64,558,395.00	62,582,290.00	67,953,480.00	127,140,685.00	COINS IN	8,222,855.00	8,666,825.00	8,609,525.00	16,889,680.00
AGP	2,357,988.25	1,926,506.55	2,752,192.84	4,284,494.80	AGP	458,845.00	333,579.47	391,311.00	792,424.47
AVG DAILY AGP	219.84	179.09	284.55	199.44	AVG DAILY AGP	170.13	123.69	138.71	146.91
HOLD %	3.65%	3.08%	4.05%	3.37%	HOLD %	5.58%	3.85%	4.55%	4.69%
BJ TABLES	87	84	98	171	BJ TABLES	14	14	22	28
BJ DROP	5,081,677.90	5,047,826.75	4,894,700.50	10,129,504.65	BJ DROP	786,520.50	804,778.50	947,119.85	1,591,299.00
AGP	932,761.15	902,292.00	925,019.00	1,835,053.15	AGP	142,102.50	133,611.50	163,701.85	275,714.00
AVG DAILY AGP	345.85	346.50	304.48	346.17	AVG DAILY AGP	327.43	307.86	240.03	317.64
HOLD %	18.36%	17.87%	18.90%	18.12%	HOLD %	18.07%	16.60%	17.28%	17.33%
POKER TABLES	69	71	80	140	POKER TABLES	14	14	18	28
POKER DROP	2,717,416.45	2,749,165.75	3,021,755.90	5,466,582.20	POKER DROP	368,450.50	337,912.25	488,362.80	706,362.75
AGP	1,207,884.90	1,238,315.91	1,300,662.40	2,446,200.81	AGP	195,014.70	161,888.15	228,237.80	356,902.85
AVG DAILY AGP	564.70	562.62	524.46	563.64	AVG DAILY AGP	449.34	373.01	409.03	411.18
HOLD %	16.92%	15.65%	18.11%	16.28%	HOLD %	17.26%	8.69%	14.58%	13.16%
TOTAL AGP	64,663,994.31	64,664,967.71	60,757,667.15	129,329,935.42	TOTAL AGP	13,696,237.25	13,517,355.78	12,864,344.77	27,213,593.03
GAMING TAXES	5,385,784.39	1,356,285.15	5,017,269.26	6,742,069.54	GAMING TAXES	159,439.14	45,761.14	132,158.45	205,200.28
# OF ACCOUNTS	42	42	43	42	# OF ACCOUNTS	17	17	18	17
AVG. DAYS OPEN	31.00	31.00	31.00	31.00	AVG. DAYS OPEN	31.00	31.00	31.00	31.00

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS				
	AUG. 2002	JULY 2002	AUG. 2001	TAX YTD		AUG. 2002	JULY 2002	AUG. 2001	TAX YTD
5¢ SLOTS	3,558	3,572	2,994	7,130	5¢ SLOTS	706	710	700	1,416
COINS IN	213,415,383.85	207,854,595.16	188,149,984.25	421,269,979.01	COINS IN	22,694,957.00	22,901,846.25	28,981,377.25	45,596,803.25
AGP	15,021,531.88	14,807,825.65	12,735,583.64	29,829,357.53	AGP	1,834,595.52	1,809,820.10	2,027,689.44	3,644,415.62
AVG DAILY AGP	136.19	133.73	137.22	134.96	AVG DAILY AGP	83.83	82.23	93.44	83.02
HOLD %	7.04%	7.12%	6.77%	7.08%	HOLD %	8.08%	7.90%	7.00%	7.99%
10¢ SLOTS	154	154	99	308	10¢ SLOTS	15	15	17	30
COINS IN	17,543,039.90	17,679,818.40	15,238,618.10	35,222,858.30	COINS IN	695,335.00	590,428.80	711,789.80	1,285,763.80
AGP	1,022,573.20	1,039,622.80	822,221.10	2,062,196.00	AGP	51,628.20	53,309.30	51,503.10	104,937.50
AVG DAILY AGP	214.20	217.77	267.91	215.98	AVG DAILY AGP	111.03	114.64	97.73	112.84
HOLD %	5.83%	5.88%	5.40%	5.85%	HOLD %	7.42%	9.03%	7.24%	8.16%
25¢ SLOTS	3,203	3,222	3,137	6,425	25¢ SLOTS	488	488	561	976
COINS IN	236,496,083.00	239,543,076.63	235,943,066.50	476,039,159.63	COINS IN	26,691,901.50	25,482,919.50	29,552,251.00	52,174,821.00
AGP	12,852,440.05	13,292,463.64	12,878,307.48	26,144,903.69	AGP	1,383,147.00	1,329,216.86	1,583,971.57	2,712,363.86
AVG DAILY AGP	129.44	133.08	132.43	131.27	AVG DAILY AGP	91.43	87.86	91.08	89.65
HOLD %	5.43%	5.55%	5.46%	5.49%	HOLD %	5.18%	5.22%	5.36%	5.20%
50¢ SLOTS	198	201	136	399	50¢ SLOTS	0	0	0	0
COINS IN	19,448,527.00	18,586,492.75	14,080,874.50	38,035,019.75	COINS IN	0.00	0.00	0.00	0.00
AGP	1,050,025.80	925,314.50	747,120.75	1,975,340.30	AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	171.07	148.50	177.21	159.70	AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	5.40%	4.98%	5.31%	5.19%	HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	1,845	1,841	1,637	3,686	\$1 SLOTS	346	344	345	690
COINS IN	243,328,449.00	237,832,076.00	228,635,306.00	481,160,525.00	COINS IN	23,403,117.00	23,868,055.00	26,735,776.00	47,271,172.00
AGP	11,840,782.87	12,083,763.67	10,979,128.70	23,924,546.54	AGP	981,223.64	1,079,317.92	1,165,633.91	2,060,541.56
AVG DAILY AGP	207.02	211.73	216.35	209.38	AVG DAILY AGP	91.48	101.21	108.99	96.33
HOLD %	4.87%	5.08%	4.80%	4.97%	HOLD %	4.19%	4.52%	4.36%	4.36%
\$5 SLOTS	235	236	197	471	\$5 SLOTS	24	24	24	48
COINS IN	54,371,010.00	52,205,995.00	57,138,725.00	106,577,005.00	COINS IN	1,964,530.00	1,709,470.00	2,205,230.00	3,674,000.00
AGP	1,787,163.25	1,467,192.08	2,221,271.84	3,254,355.33	AGP	111,980.00	125,735.00	139,610.00	237,715.00
AVG DAILY AGP	245.32	200.55	363.73	222.89	AVG DAILY AGP	150.51	169.00	187.65	159.75
HOLD %	3.29%	2.81%	3.89%	3.05%	HOLD %	5.70%	7.36%	6.33%	6.47%
BJ TABLES	63	60	67	123	BJ TABLES	10	10	9	20
BJ DROP	4,095,480.65	4,049,220.25	3,706,050.40	8,144,700.90	BJ DROP	199,676.75	193,828.00	241,530.25	393,504.75
AGP	753,155.40	735,275.00	714,764.15	1,488,430.40	AGP	37,503.25	33,405.50	46,553.00	70,908.75
AVG DAILY AGP	385.64	395.31	344.13	390.36	AVG DAILY AGP	120.98	107.76	166.86	114.37
HOLD %	18.39%	18.16%	19.29%	18.27%	HOLD %	18.78%	17.23%	19.27%	18.02%
POKER TABLES	46	48	52	94	POKER TABLES	9	9	10	18
POKER DROP	2,165,860.95	2,253,512.25	2,311,297.10	4,419,373.20	POKER DROP	183,105.00	157,741.25	222,096.00	340,846.25
AGP	921,927.70	1,002,929.50	976,236.60	1,924,857.20	AGP	90,942.50	73,498.26	96,188.00	164,440.76
AVG DAILY AGP	646.51	674.01	605.61	660.55	AVG DAILY AGP	325.96	263.43	310.28	294.70
HOLD %	16.46%	16.58%	18.79%	16.52%	HOLD %	21.65%	17.25%	18.71%	19.61%
TOTAL AGP	46,446,405.75	46,614,142.91	42,765,606.90	93,060,548.66	TOTAL AGP	4,521,351.31	4,533,469.02	5,127,715.48	9,054,820.33
GAMING TAXES	4,895,216.95	1,269,252.83	4,419,834.51	6,164,469.78	GAMING TAXES	331,128.30	41,271.18	465,276.30	372,399.48
# OF ACCOUNTS	20	20	20	20	# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	31.00	31.00	31.00	AVG. DAYS OPEN	31.00	31.00	31.00	31.00

AUGUST AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,304	\$62,523,348	\$131.79	5.57%
Tables	156	\$2,140,646	\$442.65	17.85%
TOTAL	15,460	\$64,663,994	\$134.92	5.72%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,228	\$13,359,120	\$101.93	5.50%
Tables	28	\$337,117	\$388.38	17.81%
TOTAL	4,256	\$13,696,237	\$103.81	5.61%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,483	\$44,771,322	\$152.30	5.57%
Tables	109	\$1,675,083	\$495.73	17.72%
TOTAL	9,592	\$46,446,405	\$156.20	5.73%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,593	\$4,392,905	\$88.96	5.79%
Tables	19	\$128,446	\$218.07	20.16%
TOTAL	1,612	\$4,521,351	\$90.48	5.93%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in August. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ October 14 • Division offices closed in observance of Columbus Day
- ✓ October 15 • September gaming tax returns due
- ✓ October 17 • Gaming Commission meeting, 9 a.m., Division of Gaming, Lakewood

OCTOBER 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on October 17 in Lakewood, the Commission:

- Renewed the retail licenses of Easy Street Casino, The Famous Bonanza Casino Corp., Midnight Rose Hotel & Casino, Riviera Black Hawk Casino
- Renewed the manufacturer/distributor and operator licenses of Vista Gaming Corp.
- Approved change of ownership for Millennium Gaming, Inc.



Personnel and Device Tracking To Go Online

Casinos will be able to provide personnel and device tracking information to the Division of Gaming starting Jan. 1, 2003. The two new features of the Division's Casino EZ File System will replace the paper personnel tracking and e-mail device tracking procedures now in place. Training on the new systems will be provided in December.

License Denials

- Jason Nelson, 27074
- Rita Torrez, 26675
- Audrey Zawadzki, 10323
- Sabrina Crook, 26949
- Harlyn Codd, 26688
- Jose Bonillas, 27021
- Jeff Stead, 26698

September Cools Only Slightly

Colorado casinos cooled off only slightly in September. On the heels of their two best months, casinos statewide in September had their fourth best month in the nearly 11-year history of Colorado gaming, with \$62.5 million in AGP reported for the month, down from a record \$64.6 million in both July and August, but up 4.7 percent from the \$59.7 million earned in September 2001. Black Hawk's 20 casinos totaled \$44.4 million in September, down from \$46.4 million in August but up from \$41.8 million in September 2001. Cripple Creek's 17 casinos saw revenues fall to nearly \$13.2 million in September, down from \$13.7 million in August, but up from \$12.8 million in September 2001. Central City's five casinos recorded \$4.9 million in September, up from \$4.5 million in August, but down slightly from \$5.0 million in September 2001. Black Hawk casinos captured almost 71.0 percent of the statewide market; Cripple Creek casinos, 21.1 percent; and Central City casinos, 7.9 percent.

Casinos paid more than \$7.3 million in gaming tax proceeds in September, up from \$5.8 million in August. In September, 22 casinos were in the 0.25% tax range, seven at the 2% rate, two in the 4% range, four at 11%, three at 16% and four at 20%.

MESSAGE FROM THE DIRECTOR

Sunset Review

Like many state agencies, the Division of Gaming is periodically subject to a Sunset review to determine if the Division is essential for the protection of the public and to evaluate the functions of regulation, licensing, and oversight of the conduct of limited gaming in Colorado. This review was conducted by analysts at the Department of Regulatory Agencies (DORA) and was completed in early October. The report found that the Division is meeting its statutory duties and should be continued. In fact, the report recommends continuing the Division for another 10 years, a longer period than the five-year extension granted after the last Sunset review.

Ultimately the General Assembly will consider all the recommendations in the report and draft legislation to incorporate any changes to the statute. To view the report you can find it on our website at www.gaming.state.co.us/doginfo.htm.

Director of Administration Named

Maren Rubino officially assumed the duties of Director of Administration on Oct. 15. Maren has been with the Division for seven years, working in the audit section and licensing and communications section. She was one of six internal applicants for the job, all of whom were extremely well qualified for the position.

We are all excited about Maren's selection and look forward to her helping to continue the fine work done by the Division.

When you see her in the coming weeks, please congratulate Maren on her new position.



—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	SEP 2002	AUG 2002	SEP 2001	TAX YTD		SEP 2002	AUG 2002	SEP 2001	TAX YTD
5¢ SLOTS	5,934	5,960	5,352	17,863	5¢ SLOTS	1,693	1,696	1,624	5,076
COINS IN	296,017,623.47	304,538,069.30	275,248,104.90	898,379,702.18	COINS IN	65,600,723.25	68,427,728.45	61,466,758.45	201,096,019.70
AGP	20,975,910.46	21,284,795.90	18,717,386.85	63,288,761.67	AGP	4,235,938.15	4,428,668.50	4,008,716.93	13,075,016.21
AVG DAILY AGP	117.83	115.20	116.58	115.53	AVG DAILY AGP	83.40	84.23	82.28	84.00
HOLD %	7.09%	6.99%	6.80%	7.04%	HOLD %	6.46%	6.47%	6.55%	6.50%
10¢ SLOTS	179	193	115	565	10¢ SLOTS	24	24	0	72
COINS IN	17,997,675.70	19,256,703.10	16,425,986.00	56,539,532.00	COINS IN	968,489.90	1,018,328.20	0.00	3,001,724.10
AGP	1,072,990.00	1,142,256.20	860,599.40	3,381,166.70	AGP	48,101.20	68,054.80	0.00	189,144.40
AVG DAILY AGP	199.81	190.92	249.45	195.14	AVG DAILY AGP	66.81	91.47	0.00	85.66
HOLD %	5.96%	5.93%	5.24%	5.98%	HOLD %	4.97%	6.68%	0.00%	6.30%
25¢ SLOTS	5,049	5,034	5,088	15,121	25¢ SLOTS	1,337	1,343	1,411	4,008
COINS IN	319,623,386.50	335,054,919.00	329,498,575.25	992,511,980.88	COINS IN	67,544,804.25	71,866,934.50	70,684,193.00	212,219,418.00
AGP	17,216,277.26	18,295,114.55	17,974,306.88	54,155,485.08	AGP	3,755,144.41	4,059,527.50	3,901,873.25	11,837,084.68
AVG DAILY AGP	113.66	117.24	117.76	116.79	AVG DAILY AGP	93.62	97.51	92.18	96.31
HOLD %	5.39%	5.46%	5.46%	5.46%	HOLD %	5.56%	5.65%	5.52%	5.58%
50¢ SLOTS	304	293	235	892	50¢ SLOTS	99	95	97	288
COINS IN	24,602,869.00	25,615,019.00	21,013,233.50	74,996,432.75	COINS IN	5,707,025.00	6,166,492.00	5,896,326.50	18,065,569.00
AGP	1,346,185.48	1,417,539.80	1,125,963.33	4,089,645.69	AGP	332,908.18	367,514.00	343,283.83	1,101,028.09
AVG DAILY AGP	147.61	156.07	159.71	149.50	AVG DAILY AGP	112.09	124.79	117.97	124.66
HOLD %	5.47%	5.53%	5.36%	5.45%	HOLD %	5.83%	5.96%	5.82%	6.09%
\$1 SLOTS	3,019	3,024	2,799	9,045	\$1 SLOTS	829	833	825	2,479
COINS IN	328,470,668.00	347,342,223.00	326,292,629.00	1,015,347,618.00	COINS IN	74,192,151.00	80,610,657.00	71,954,832.00	232,637,404.00
AGP	15,707,673.92	16,344,848.31	15,164,139.51	48,769,035.35	AGP	3,682,342.85	3,522,841.80	3,415,697.24	10,758,616.18
AVG DAILY AGP	173.43	174.36	180.59	175.82	AVG DAILY AGP	148.06	136.42	138.01	141.52
HOLD %	4.78%	4.71%	4.65%	4.80%	HOLD %	4.96%	4.37%	4.75%	4.62%
\$5 SLOTS	345	346	310	1,038	\$5 SLOTS	87	87	91	261
COINS IN	60,938,495.00	64,558,395.00	66,066,970.00	188,079,180.00	COINS IN	7,108,275.00	8,222,855.00	8,522,260.00	23,997,955.00
AGP	2,402,796.59	2,357,988.25	2,822,990.30	6,687,291.39	AGP	315,819.14	458,845.00	540,607.30	1,108,243.61
AVG DAILY AGP	232.15	219.84	303.55	210.08	AVG DAILY AGP	121.00	170.13	198.02	138.46
HOLD %	3.94%	3.65%	4.27%	3.56%	HOLD %	4.44%	5.58%	6.34%	4.62%
BJ TABLES	87	87	93	258	BJ TABLES	14	14	20	42
BJ DROP	4,776,143.45	5,081,677.90	4,737,750.88	14,905,648.10	BJ DROP	746,836.00	786,520.50	888,414.76	2,338,135.00
AGP	917,286.45	932,761.15	842,567.38	2,752,339.60	AGP	162,998.00	142,102.50	163,808.76	438,712.00
AVG DAILY AGP	351.45	345.85	302.00	347.87	AVG DAILY AGP	388.09	327.43	273.01	340.61
HOLD %	19.21%	18.36%	17.78%	18.47%	HOLD %	21.83%	18.07%	18.44%	18.76%
POKER TABLES	69	69	80	209	POKER TABLES	14	14	17	42
POKER DROP	2,435,775.11	2,717,416.45	2,866,336.50	7,902,357.31	POKER DROP	286,457.00	368,450.50	422,514.75	992,819.75
AGP	1,181,640.31	1,207,884.90	1,256,957.05	3,627,841.12	AGP	177,137.70	195,014.70	201,231.05	534,040.55
AVG DAILY AGP	570.84	564.70	523.73	566.02	AVG DAILY AGP	421.76	449.34	394.57	414.63
HOLD %	18.75%	16.92%	18.46%	17.04%	HOLD %	15.40%	17.26%	15.96%	13.81%
TOTAL AGP	62,575,193.25	64,663,994.31	59,779,789.37	191,904,155.27	TOTAL AGP	13,195,339.01	13,696,237.25	12,835,352.90	40,408,932.04
GAMING TAXES	7,324,449.43	5,385,784.39	6,939,555.33	14,066,518.97	GAMING TAXES	449,181.36	159,439.14	417,637.34	654,381.64
# OF ACCOUNTS	42	42	43	42	# OF ACCOUNTS	17	17	18	17
AVG. DAYS OPEN	30.00	31.00	30.00	30.67	AVG. DAYS OPEN	30.00	31.00	30.00	30.67

BLACK HAWK GAMING STATISTICS					CENTRAL CITY GAMING STATISTICS				
	SEP 2002	AUG 2002	SEP 2001	TAX YTD		SEP2002	AUG2002	SEP2001	TAXYTD
5¢ SLOTS	3,535	3,558	3,037	10,665	5¢ SLOTS	706	706	691	2,122
COINS IN	206,078,532.12	213,415,383.85	186,159,190.25	627,348,511.13	COINS IN	24,338,368.10	22,694,957.00	27,622,156.20	69,935,171.35
AGP	14,748,899.31	15,021,531.88	12,709,723.27	44,578,256.84	AGP	1,991,073.00	1,834,595.52	1,998,946.65	5,635,488.62
AVG DAILY AGP	139.07	136.19	139.50	136.30	AVG DAILY AGP	94.01	83.83	96.43	86.60
HOLD %	7.16%	7.04%	6.83%	7.11%	HOLD %	8.18%	8.08%	7.24%	8.06%
10¢ SLOTS	140	154	98	448	10¢ SLOTS	15	15	17	45
COINS IN	16,159,309.90	17,543,039.90	15,745,646.40	51,382,168.20	COINS IN	869,875.90	695,335.00	680,339.60	2,155,639.70
AGP	968,558.80	1,022,573.20	809,096.30	3,030,754.80	AGP	56,330.00	51,628.20	51,503.10	161,267.50
AVG DAILY AGP	230.61	214.20	275.20	220.60	AVG DAILY AGP	125.18	111.03	138.81	116.86
HOLD %	5.99%	5.83%	5.14%	5.90%	HOLD %	6.48%	7.42%	10.41%	7.48%
25¢ SLOTS	3,224	3,203	3,116	9,649	25¢ SLOTS	488	488	561	1,464
COINS IN	224,358,755.25	236,496,083.00	229,811,950.50	700,397,914.88	COINS IN	27,719,827.00	26,691,901.50	29,002,431.75	79,894,648.00
AGP	11,924,667.92	12,852,440.05	12,541,498.61	38,069,571.61	AGP	1,536,464.93	1,383,147.00	1,530,935.02	4,248,828.79
AVG DAILY AGP	123.29	129.44	134.16	128.66	AVG DAILY AGP	104.95	91.43	90.96	94.64
HOLD %	5.32%	5.43%	5.46%	5.44%	HOLD %	5.54%	5.18%	5.28%	5.32%
50¢ SLOTS	205	198	138	604	50¢ SLOTS	0	0	0	0
COINS IN	18,895,844.00	19,448,527.00	15,116,907.00	56,930,863.75	COINS IN	0.00	0.00	0.00	0.00
AGP	1,013,277.30	1,050,025.80	782,679.50	2,988,617.60	AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	164.76	171.07	189.05	161.35	AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	5.36%	5.40%	5.18%	5.25%	HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	1,847	1,845	1,627	5,533	\$1 SLOTS	343	346	347	1,033
COINS IN	228,268,826.00	243,328,449.00	228,635,306.00	709,429,351.00	COINS IN	26,009,691.00	23,403,117.00	25,702,491.00	73,280,863.00
AGP	10,853,828.82	11,840,782.87	10,553,894.97	34,778,375.36	AGP	1,171,502.25	981,223.64	1,194,547.30	3,232,043.81
AVG DAILY AGP	195.88	207.02	216.22	204.97	AVG DAILY AGP	113.85	91.48	114.75	102.03
HOLD %	4.75%	4.87%	4.62%	4.90%	HOLD %	4.50%	4.19%	4.65%	4.41%
\$5 SLOTS	234	235	195	705	\$5 SLOTS	24	24	24	72
COINS IN	51,858,740.00	54,371,010.00	55,644,505.00	158,435,745.00	COINS IN	1,971,480.00	1,964,530.00	1,900,205.00	5,645,480.00
AGP	2,047,627.45	1,787,163.25	2,145,348.00	5,301,982.78	AGP	39,350.00	111,980.00	137,035.00	277,065.00
AVG DAILY AGP	291.68	245.32	366.73	245.24	AVG DAILY AGP	54.65	150.51	190.33	125.48
HOLD %	3.95%	3.29%	3.86%	3.35%	HOLD %	2.00%	5.70%	7.21%	4.91%
BJ TABLES	64	63	64	187	BJ TABLES	9	10	9	29
BJ DROP	3,879,148.70	4,095,480.65	3,621,024.62	12,023,849.60	BJ DROP	150,158.75	199,676.75	228,311.50	543,663.50
AGP	731,364.70	753,155.40	639,674.12	2,219,795.10	AGP	22,923.75	37,503.25	39,084.50	93,832.50
AVG DAILY AGP	380.92	385.64	333.16	387.08	AVG DAILY AGP	84.90	120.98	144.76	105.51
HOLD %	18.85%	18.39%	17.67%	18.46%	HOLD %	15.27%	18.78%	17.12%	17.26%
POKER TABLES	45	46	53	139	POKER TABLES	10	9	10	28
POKER DROP	1,964,451.50	2,165,860.95	2,237,215.25	6,383,824.70	POKER DROP	184,866.61	183,105.00	206,606.50	525,712.86
AGP	917,137.00	921,927.70	973,377.50	2,841,994.20	AGP	87,365.61	90,942.50	82,348.50	251,806.37
AVG DAILY AGP	679.36	646.51	612.19	666.72	AVG DAILY AGP	291.22	325.96	274.50	293.25
HOLD %	19.13%	16.46%	19.00%	17.32%	HOLD %	19.84%	21.65%	17.81%	19.69%
TOTAL AGP	44,420,862.47	46,446,405.75	41,875,446.92	137,481,411.13	TOTAL AGP	4,958,991.77	4,521,351.31	5,068,989.55	14,013,812.10
GAMING TAXES	6,323,101.64	4,895,216.95	5,881,013.46	12,487,571.42	GAMING TAXES	552,166.43	331,128.30	640,904.53	924,565.91
# OF ACCOUNTS	20	20	20	20	# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.00	31.00	30.00	30.67	AVG. DAYS OPEN	30.00	31.00	30.00	30.67

SEPTEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,274	\$60,476,266	\$131.98	5.64%
Tables	156	\$2,098,927	\$448.49	19.05%
TOTAL	15,430	\$62,575,193	\$135.18	5.79%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,211	\$12,855,203	\$101.76	5.64%
Tables	28	\$340,136	\$404.92	20.04%
TOTAL	4,239	\$13,195,339	\$103.76	5.77%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,473	\$42,772,361	\$150.51	5.60%
Tables	109	\$1,648,502	\$504.13	18.95%
TOTAL	9,582	\$44,420,862	\$154.53	5.77%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,590	\$4,848,702	\$101.65	5.95%
Tables	19	\$110,289	\$193.49	17.79%
TOTAL	1,609	\$4,958,992	\$102.73	6.06%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in September. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ November 11 • Division offices closed in observance of Veterans Day
- ✓ November 15 • October gaming tax returns due
- ✓ November 21 • Gaming Commission meeting, 9 a.m., Division of Gaming, Lakewood
- ✓ November 28 • Division offices closed in observance of Thanksgiving Day

NOVEMBER 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on November 21 in Lakewood, the Commission:

- Renewed the retail license of Colorado Central Station Casino, Inc.
- Renewed the manufacturer/distributor licenses of Mountain Gaming Distributors, LLC, and Anchor Games
- Renewed the operator licenses of Anchor Games and Colorado Central Station Casino, Inc.
- Issued new manufacturer/distributor license to Sierra Design Group, Inc., dba Sierra Design Group

Personnel, Device Systems Delayed

Implementation of the Division of Gaming's new online personnel and device tracking systems has been delayed until late January or early February 2003. The systems were originally scheduled to be implemented Jan. 1. Training on the new systems will be provided in January rather than December.

Division Revisiting Internal Procedures

The Division of Gaming has begun its periodic review of the Internal Control Minimum Procedures for casinos. As part of the review process, the Division is seeking input from the industry. Persons with proposed changes to the ICMPS should contact the Division's training coordinator, Deb Gorham, at (719) 689-3362 or by e-mail at dgorham@spike.dor.state.co.us.

October Revenues Take a Fall

Colorado casino revenues fell dramatically in October, with gaming establishments statewide generating \$55.5 million in AGP during the month, down 11.3 percent from \$62.5 million in September and down 1.5% from \$56.3 million in October 2001.

Black Hawk's 20 casinos produced \$40.3 million in AGP in October, down from \$44.4 million in September, but up from \$39.9 million in October 2001. Cripple Creek's 17 casinos totaled \$11.1 million in AGP in October, down from \$13.2 million in September and \$11.5 million the previous October. Central City's five casinos reported \$3.9 million in AGP in October, down from \$4.9 million in September and \$4.8 million in October 2001. During October, Black Hawk casinos captured almost 72.7 percent of the statewide market; Cripple Creek casinos, 20.1 percent; and Central City casinos, 7.2 percent.

Casinos paid more than \$7.7 million in gaming tax proceeds in October, up from \$7.3 million in September. In October, 20 casinos were in the 0.25% tax range, seven at the 2% rate, two in the 4% range, four at 11%, three at 16% and six at 20%.

MESSAGE FROM THE DIRECTOR

When working for a regulatory agency, the thought of spending an entire day in an auditorium size room full of attorneys ordinarily would send shivers up one's spine. That's exactly the situation members of the Division of Gaming and the Gaming Commission found themselves in on Nov. 15, and the experience wasn't anything to dread. In fact, it was an enjoyable and valuable experience.

The First Annual Conference of The Law and Casino Gaming in Colorado was held at the University of Denver College of Law. The conference, presented by DU, the International Association of Gaming Attorneys, and the Colorado Gaming Association, brought together attorneys, regulators and gaming industry members to talk about issues common to all attending. Panels comprised of representatives from these groups held discussions that provided the opportunity for interaction with conference attendees, and much information was exchanged between all the participants.

It is not often participants in the "regulatory dance" have the opportunity to talk about issues or procedures from their own unique perspectives, and this conference encouraged just that. It is enlightening to hear the views of others and listen to their perspective of what works and what doesn't.

In talking with several people who attended the conference, it appears they found value in the conference and hope it does become an annual event. Special thanks go to all those who worked hard in organizing the conference and including us as participants. It was time well spent.

—Tom Kitts



Happy Holidays
From the Colorado Division of Gaming



COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>OCT2002</u>	<u>SEP2002</u>	<u>OCT2001</u>	<u>TAXYTD</u>		<u>OCT2002</u>	<u>SEP2002</u>	<u>OCT2001</u>	<u>TAXYTD</u>
5¢ SLOTS	5,934	5,934	5,430	23,797	5¢ SLOTS	1,701	1,693	1,621	6,777
COINS IN	273,094,490.27	296,017,623.47	263,822,134.95	1,171,474,192.45	COINS IN	57,500,357.30	65,600,723.25	56,395,239.55	258,596,377.00
AGP	19,027,305.12	20,975,910.46	17,901,310.21	82,316,066.79	AGP	3,726,015.94	4,235,938.15	3,655,770.80	16,801,032.15
AVG DAILY AGP	103.44	117.83	106.35	112.49	AVG DAILY AGP	70.66	83.40	72.75	80.62
HOLD %	6.97%	7.09%	6.79%	7.03%	HOLD %	6.48%	6.46%	6.48%	6.50%
10¢ SLOTS	191	179	115	756	10¢ SLOTS	18	24	0	90
COINS IN	16,664,218.20	17,997,675.70	15,630,650.30	73,203,750.20	COINS IN	586,329.00	968,489.90	0.00	3,588,053.10
AGP	1,048,218.10	1,072,990.00	855,967.50	4,429,384.80	AGP	56,374.50	48,101.20	0.00	245,518.90
AVG DAILY AGP	177.03	199.81	240.10	190.54	AVG DAILY AGP	101.03	66.81	0.00	88.72
HOLD %	6.29%	5.96%	5.48%	6.05%	HOLD %	9.61%	4.97%	0.00%	6.84%
25¢ SLOTS	5,027	5,049	5,125	20,148	25¢ SLOTS	1,346	1,337	1,402	5,354
COINS IN	287,869,575.75	319,623,386.50	305,900,818.50	1,280,381,556.63	COINS IN	58,780,107.50	67,544,804.25	62,575,700.50	270,999,525.50
AGP	14,953,027.38	17,216,277.26	16,209,613.10	69,108,512.46	AGP	3,008,770.38	3,755,144.41	3,481,902.91	14,845,855.06
AVG DAILY AGP	95.95	113.66	102.03	111.55	AVG DAILY AGP	72.11	93.62	80.11	90.17
HOLD %	5.19%	5.39%	5.30%	5.40%	HOLD %	5.12%	5.56%	5.56%	5.48%
50¢ SLOTS	293	304	232	1,185	50¢ SLOTS	105	99	96	393
COINS IN	20,716,503.50	24,602,869.00	19,654,898.50	95,712,936.25	COINS IN	4,879,654.00	5,707,025.00	5,281,275.50	22,945,223.00
AGP	1,136,424.19	1,346,185.48	1,014,355.07	5,226,069.88	AGP	330,107.74	332,908.18	313,358.08	1,431,135.83
AVG DAILY AGP	125.12	147.61	141.04	143.42	AVG DAILY AGP	101.42	112.09	105.30	118.42
HOLD %	5.49%	5.47%	5.16%	5.46%	HOLD %	6.76%	5.83%	5.93%	6.24%
\$1 SLOTS	3,047	3,019	2,789	12,092	\$1 SLOTS	840	829	813	3,319
COINS IN	301,224,995.00	328,470,668.00	307,266,708.00	1,316,572,613.00	COINS IN	65,685,124.00	74,192,151.00	65,840,873.00	298,322,528.00
AGP	13,728,221.74	15,707,673.92	14,733,187.34	62,497,257.09	AGP	3,061,682.79	3,682,342.85	3,082,623.17	13,820,298.97
AVG DAILY AGP	145.34	173.43	170.41	168.08	AVG DAILY AGP	117.58	148.06	122.31	135.41
HOLD %	4.56%	4.78%	4.79%	4.75%	HOLD %	4.66%	4.96%	4.68%	4.63%
\$5 SLOTS	344	345	306	1,382	\$5 SLOTS	87	87	85	348
COINS IN	54,034,280.00	60,938,495.00	65,984,280.00	242,113,460.00	COINS IN	5,597,665.00	7,108,275.00	6,848,710.00	29,595,620.00
AGP	2,054,962.32	2,402,796.59	2,866,745.50	8,742,253.71	AGP	264,534.10	315,819.14	465,308.00	1,372,777.71
AVG DAILY AGP	192.70	232.15	302.21	205.72	AVG DAILY AGP	98.08	121.00	176.59	128.28
HOLD %	3.80%	3.94%	4.34%	3.61%	HOLD %	4.73%	4.44%	6.79%	4.64%
BJ TABLES	87	87	93	345	BJ TABLES	15	14	20	57
BJ DROP	4,339,975.57	4,776,143.45	4,235,607.20	19,245,623.67	BJ DROP	657,200.55	746,836.00	710,207.75	2,995,335.55
AGP	844,721.07	917,286.45	763,609.45	3,597,060.67	AGP	144,224.55	162,998.00	140,468.50	582,936.55
AVG DAILY AGP	313.21	351.45	264.87	339.07	AVG DAILY AGP	310.16	388.09	226.56	332.58
HOLD %	19.46%	19.21%	18.03%	18.69%	HOLD %	21.95%	21.83%	19.78%	19.46%
POKER TABLES	69	69	80	278	POKER TABLES	14	14	17	56
POKER DROP	2,349,292.76	2,435,775.11	2,572,383.25	10,251,650.07	POKER DROP	271,012.50	286,457.00	351,716.00	1,263,832.25
AGP	1,126,059.01	1,181,640.31	1,112,040.20	4,753,900.13	AGP	153,102.00	177,137.70	184,027.70	687,142.55
AVG DAILY AGP	526.44	570.84	448.40	556.11	AVG DAILY AGP	352.77	421.76	349.20	399.04
HOLD %	18.45%	18.75%	16.80%	17.36%	HOLD %	15.84%	15.40%	20.28%	14.24%
TOTAL AGP	55,507,203.71	62,575,193.25	56,379,939.57	247,411,358.98	TOTAL AGP	11,170,327.55	13,195,339.01	11,558,490.21	51,579,259.59
GAMING TAXES	7,777,909.32	7,324,449.43	7,804,075.37	21,844,428.29	GAMING TAXES	505,058.79	449,181.36	550,101.47	1,159,440.43
# OF ACCOUNTS	42	42	43	42	# OF ACCOUNTS	17	17	18	17
AVG. DAYS OPEN	31.00	30.00	31.00	30.75	AVG. DAYS OPEN	31.00	30.00	31.00	30.75

BLACK HAWK GAMING STATISTICS

	<u>OCT2002</u>	<u>SEP2002</u>	<u>OCT2001</u>	<u>TAXYTD</u>
5c SLOTS	3,537	3,535	3,118	14,202
COINS IN	194,489,259.42	206,078,532.12	181,440,793.60	821,837,770.55
AGP	13,620,913.80	14,748,899.31	12,349,887.44	58,199,170.64
AVG DAILY AGP	124.23	139.07	127.77	133.27
HOLD %	7.00%	7.16%	6.81%	7.08%
10c SLOTS	158	140	98	606
COINS IN	15,501,189.80	16,159,309.90	14,807,091.80	66,883,358.00
AGP	937,278.90	968,558.80	796,982.60	3,968,033.70
AVG DAILY AGP	191.36	230.61	262.34	212.94
HOLD %	6.05%	5.99%	5.38%	5.93%
25c SLOTS	3,187	3,224	3,174	12,836
COINS IN	206,097,864.50	224,358,755.25	216,543,434.00	906,495,779.38
AGP	10,813,665.20	11,924,667.92	11,288,059.90	48,883,236.81
AVG DAILY AGP	109.45	123.29	114.72	123.85
HOLD %	5.25%	5.32%	5.21%	5.39%
50c SLOTS	188	205	136	792
COINS IN	15,836,849.50	18,895,844.00	14,373,623.00	72,767,713.25
AGP	806,316.45	1,013,277.30	700,996.99	3,794,934.05
AVG DAILY AGP	138.35	164.76	166.27	155.82
HOLD %	5.09%	5.36%	4.88%	5.22%
\$1 SLOTS	1,862	1,847	1,626	7,395
COINS IN	214,105,642.00	228,268,826.00	216,507,382.00	923,534,993.00
AGP	9,779,999.41	10,853,828.82	10,399,232.73	44,558,374.77
AVG DAILY AGP	169.43	195.88	206.31	195.95
HOLD %	4.57%	4.75%	4.80%	4.82%
\$5 SLOTS	233	234	197	938
COINS IN	47,196,685.00	51,858,740.00	56,958,185.00	205,632,430.00
AGP	1,713,183.22	2,047,627.45	2,271,127.50	7,015,166.00
AVG DAILY AGP	237.18	291.68	371.89	243.21
HOLD %	3.63%	3.95%	3.99%	3.41%
BJ TABLES	64	64	64	251
BJ DROP	3,588,949.77	3,879,148.70	3,319,921.20	15,612,799.37
AGP	687,177.77	731,364.70	599,458.20	2,906,972.87
AVG DAILY AGP	346.36	380.92	302.15	376.64
HOLD %	19.15%	18.85%	18.06%	18.62%
POKER TABLES	45	45	53	184
POKER DROP	1,865,976.26	1,964,451.50	2,047,500.25	8,249,800.96
AGP	881,550.51	917,137.00	855,000.50	3,723,544.71
AVG DAILY AGP	631.94	679.36	520.39	658.10
HOLD %	18.47%	19.13%	15.77%	17.58%
TOTAL AGP	40,356,414.68	44,420,862.47	39,934,017.09	177,837,825.81
GAMING TAXES	6,738,738.05	6,323,101.64	6,485,061.04	19,226,309.47
# OF ACCOUNTS	20	20	20	20
AVG. DAYS OPEN	31.00	30.00	31.00	30.75

CENTRAL CITY GAMING STATISTICS

	<u>OCT2002</u>	<u>SEP2002</u>	<u>OCT2001</u>	<u>TAXYTD</u>
5c SLOTS	696	706	691	2,818
COINS IN	21,104,873.55	24,338,368.10	25,986,101.80	91,040,044.90
AGP	1,680,375.38	1,991,073.00	1,895,651.97	7,315,864.00
AVG DAILY AGP	77.88	94.01	88.50	84.43
HOLD %	7.96%	8.18%	7.29%	8.04%
10c SLOTS	15	15	17	60
COINS IN	576,699.40	869,875.90	823,558.50	2,732,339.10
AGP	54,564.70	56,330.00	58,984.90	215,832.20
AVG DAILY AGP	117.34	125.18	111.93	116.98
HOLD %	9.46%	6.48%	7.16%	7.90%
25c SLOTS	494	488	549	1,958
COINS IN	22,991,603.75	27,719,827.00	26,781,684.00	102,886,251.75
AGP	1,130,591.80	1,536,464.93	1,439,650.29	5,379,420.59
AVG DAILY AGP	73.83	104.95	84.59	89.35
HOLD %	4.92%	5.54%	5.38%	5.23%
50c SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	345	343	350	1,378
COINS IN	21,434,229.00	26,009,691.00	24,918,453.00	94,715,092.00
AGP	886,539.54	1,171,502.25	1,251,331.44	4,118,583.35
AVG DAILY AGP	82.89	113.85	115.33	97.20
HOLD %	4.14%	4.50%	5.02%	4.35%
\$5 SLOTS	24	24	24	96
COINS IN	1,239,930.00	1,971,480.00	2,177,385.00	6,885,410.00
AGP	77,245.00	39,350.00	130,310.00	354,310.00
AVG DAILY AGP	103.82	54.65	175.15	120.02
HOLD %	6.23%	2.00%	5.98%	5.15%
BJ TABLES	8	9	9	37
BJ DROP	93,825.25	150,158.75	205,478.25	637,488.75
AGP	13,318.75	22,923.75	23,682.75	107,151.25
AVG DAILY AGP	53.70	84.90	84.88	94.18
HOLD %	14.20%	15.27%	11.53%	16.81%
POKER TABLES	10	10	10	38
POKER DROP	212,304.00	184,866.61	173,167.00	738,016.86
AGP	91,406.50	87,365.61	73,012.00	343,212.87
AVG DAILY AGP	294.86	291.22	235.52	293.72
HOLD %	21.55%	19.84%	21.88%	20.23%
TOTAL AGP	3,980,461.48	4,958,991.77	4,887,432.27	17,994,273.58
GAMING TAXES	534,112.48	552,166.43	768,912.86	1,458,678.39
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	30.00	31.00	30.75

OCTOBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,285	\$53,536,424	\$112.99	5.48%
Tables	156	\$1,970,780	\$407.52	19.11%
TOTAL	15,441	\$55,507,204	\$115.96	5.64%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,235	\$10,873,001	\$82.82	5.47%
Tables	29	\$297,327	\$330.73	20.16%
TOTAL	4,264	\$11,170,328	\$84.51	5.59%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,456	\$38,787,686	\$132.32	5.46%
Tables	109	\$1,568,728	\$464.26	18.92%
TOTAL	9,565	\$40,356,415	\$136.10	5.64%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,594	\$3,875,736	\$78.43	5.70%
Tables	18	\$104,725	\$187.68	19.30%
TOTAL	1,612	\$3,980,461	\$79.65	5.83%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in October. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ December 16 • November gaming tax returns due
- ✓ December 19 • Gaming Commission meeting, 9 a.m., Division of Gaming, Lakewood
- ✓ December 25 • Division offices closed in observance of Christmas
- ✓ January 1 • Division offices closed in observance of New Year's Day

DECEMBER 2002

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
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