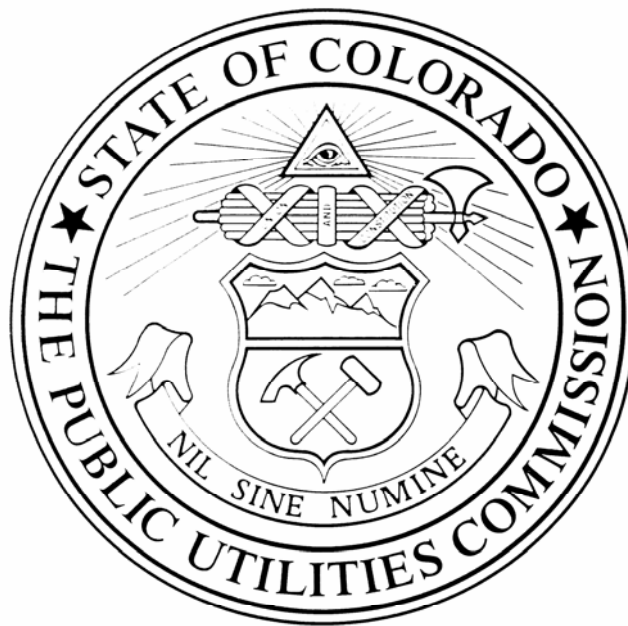


2006 Statistical Report and Graphical Analysis

Incumbent Local Exchange Carriers



Prepared by:

Staff of the Colorado Public Utilities Commission

October 24, 2007

COLORADO PUBLIC UTILITIES COMMISSION

2006 STATISTICAL REPORT AND GRAPHICAL ANALYSIS

INCUMBENT LOCAL EXCHANGE CARRIERS

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2006 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2006 OPERATIONAL STATISTICS	AGATE	BIG SANDY	BIJOU	BLANCA	CENTURYTEL OF COLO.	COLUMBINE	DELTA	EASTERN SLOPE	EL PASO	FARMERS
No. of Access Lines less Official Lines (A.L.) Gross Plant in Service:	130	964	1,437	1,349	11,035	1,535	10,277	5,033	4,532	503
Support Assets per A.L. (2100s)	\$597.58	\$557.36	\$1,100.82	\$934.48	\$171.61	\$495.83	\$323.13	\$555.82	\$276.43	\$1,586.29
Central Office Equipment per A.L. (2200s)	\$3,790.88	\$1,816.50	\$1,857.61	\$465.95	984.01	1,857.32	813.71	1,527.58	1,911.31	2,662.90
Information Assets per A.L. (2300s)	\$14.53	\$375.18	\$137.15	12.97	0.20	311.70	0.00	0.00	2.09	0.00
Outside Plant per A.L. (2400s)	\$3,287.96	\$2,358.77	\$2,698.54	2,699.13	2,862.76	1,992.53	2,144.29	2,683.09	2,038.79	5,650.21
Remainder per A.L.	\$349.84	\$0.00	\$0.00	0.00	28.70	149.29	23.41	0.20	54.53	0.00
Total Gross Plant per A.L.	\$8,040.79	\$5,107.82	\$5,794.11	\$9,112.63	\$4,047.29	\$4,806.67	\$3,304.53	\$4,766.69	\$4,283.15	\$9,799.41
Net Plant per A.L.	\$5,082.76	\$817.46	\$2,745.62	\$4,076.14	\$2,041.48	\$2,000.91	\$1,184.90	\$1,775.04	\$1,500.12	\$4,684.26
Depreciation Expense/Gross Plant in Service	5.25%	6.62%	5.53%	7.87%	5.24%	6.65%	5.06%	5.99%	5.59%	5.04%
Depreciation Reserve/Gross Plant in Service	36.79%	84.00%	52.61%	55.27%	49.56%	58.37%	64.14%	62.76%	64.98%	52.49%
Cash & Equivalents (1120 thru 1160)/Total Assets	25.92%	0.02%	-0.57%	2.30%	7.33%	2.42%	21.35%	33.93%	32.78%	10.80%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	2.60%	27.54%	0.19%	0.00%	0.21%	14.37%	0.00%	0.41%
Total	25.92%	0.02%	2.04%	29.84%	7.51%	2.42%	21.55%	48.30%	32.78%	11.21%
Year End Dollars of Debt	\$223,287	\$0	\$1,778,887	\$0	\$4,206,132	\$0	\$13,450	\$808,911	\$0	\$1,107,908
Year End Dollars of Equity	\$1,026,430	\$1,161,569	\$2,721,667	\$10,066,193	\$15,619,032	\$3,124,763	\$14,320,130	\$17,613,080	\$9,540,854	\$1,467,389
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	0.22	0.00	0.65	0.00	0.27	0.00	0.00	0.05	0.00	0.76
Year End Debt per A.L.	\$1,717.59	\$0.00	\$1,237.92	\$0.00	\$381.16	\$0.00	\$1.31	\$160.72	\$0.00	\$2,202.60
Year End Equity per A.L.	\$7,895.62	\$1,204.94	\$1,893.99	\$7,461.97	\$1,415.41	\$2,035.68	\$1,393.42	\$3,499.52	\$2,105.22	\$2,917.27
Total Year End Capitalization per A.L.	\$9,613.21	\$1,204.94	\$3,131.91	\$7,461.97	\$1,796.57	\$2,035.68	\$1,394.72	\$3,660.24	\$2,105.22	\$5,119.87
Net Income	\$491,634	\$27,607	\$100,322	\$1,329,854	\$2,216,375	\$298,627	\$1,437,908	\$1,201,837	\$1,058,351	\$199,742
Dividends Paid	\$0	\$159,000	\$0	\$2,000,000	\$2,800,000	\$364,000	\$0	\$0	\$0	\$104,700
Dividend Payout Ratio (Div. Paid/Net Income)	0.00%	575.94%	0.00%	150.39%	126.33%	121.89%	0.00%	0.00%	0.00%	52.42%
Average Ratebase (Jan. + Dec./2)	\$762,293	\$895,934	\$3,840,983	\$4,151,803	\$18,642,621	\$2,626,650	\$11,044,280	\$10,030,295	\$5,969,335	\$2,053,594
Average Long-Term Debt (Jan. + Dec./2)	\$338,614	\$0	\$1,767,730	\$0	\$4,568,714	\$0	\$16,421	\$1,022,127	\$0	\$1,216,434
Average Equity (Jan. + Dec./2)	\$782,689	\$1,227,256	\$2,685,039	\$10,385,728	\$15,910,845	\$3,157,450	\$13,643,076	\$17,787,133	\$9,117,086	\$1,419,840
Average Total Capitalization (Jan. + Dec./2)	\$1,121,303	\$1,227,256	\$4,452,768	\$10,385,728	\$20,479,559	\$3,157,450	\$13,659,497	\$18,809,260	\$9,117,086	\$2,636,274
Net Operating Income	\$-14,868	\$38,842	\$187,004	\$1,177,094	\$1,485,773	\$192,447	\$604,144	\$764,684	\$960,258	\$219,724
Total Interest on Long-Term Debt	\$30,571	\$0	\$163,311	\$0	\$263,986	\$0	\$0	\$49,832	\$0	\$62,095
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	-1.95%	4.34%	4.87%	28.35%	7.97%	7.33%	5.47%	7.62%	16.09%	10.70%
Weighted Pct. of Debt in Capital Structure	2.73%	0.00%	3.67%	0.00%	1.29%	0.00%	0.00%	0.26%	0.00%	2.36%
Weighted Return on Equity in Capital Structure	-4.68%	4.34%	1.20%	28.35%	6.68%	7.33%	5.47%	7.36%	16.09%	8.34%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	9.03%	0.00%	9.24%	0.00%	5.78%	0.00%	0.00%	4.88%	0.00%	5.10%
Achieved Return on Equity	-6.70%	4.34%	1.99%	28.35%	8.60%	7.33%	5.47%	7.78%	16.09%	15.49%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	62.81%	2.25%	3.74%	12.80%	13.93%	9.46%	10.54%	6.76%	11.61%	14.07%
(Total Income + AFUDC)/Average Total Capital	46.59%	2.25%	6.16%	13.83%	12.09%	9.35%	14.29%	7.17%	12.28%	10.23%
Operating Income before Interest	\$-11,075	\$73,960	\$269,111	\$1,818,403	\$2,664,775	\$459,158	\$923,170	\$1,007,907	\$1,647,593	\$344,975
Income Taxes	\$0	\$62,851	\$18,456	\$507,136	\$930,556	\$221,983	\$248,297	\$44,456	\$732,033	\$77,870
Earnings before Interest and Taxes (EBIT)	\$-11,075	\$136,811	\$287,567	\$2,325,539	\$3,595,331	\$681,141	\$1,171,467	\$1,052,363	\$2,379,626	\$422,845
Times Interest Earned Ratio (Interest on LTD/EBIT)	(0.36)	0.00	1.76	0.00	13.62	0.00	0.00	21.12	0.00	6.81

The above numbers were not audited by the PUC.

2006 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2006 OPERATIONAL STATISTICS	HAXTUN	NUCLA	NUNN	PEETZ	PHILLIPS	PINE DRIVE	PLAINS	RICO	ROGGEN
No. of Access Lines less Official Lines (A.L.)	1,564	1,737	701	239	1,907	949	1,459	192	262
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$223.38	\$1,263.10	\$899.15	\$889.33	\$479.87	\$772.13	\$901.84	\$1,774.95	\$1,595.24
Central Office Equipment per A.L. (2200s)	973.54	2,985.02	2,944.93	2,179.92	1,407.52	2,193.76	2,527.57	3,115.95	4,378.64
Information Assets per A.L. (2300s)	0.00	0.00	0.00	5.41	0.00	4.24	168.15	0.00	0.00
Outside Plant per A.L. (2400s)	2,844.99	1,552.25	5,464.35	3,762.10	2,151.18	2,282.23	5,949.67	4,673.42	3,840.38
Remainder per A.L.	1.44	8.85	25.01	1,314.78	83.92	51.66	0.95	0.00	0.00
Total Gross Plant per A.L.	\$4,043.35	\$5,809.23	\$9,417.42	\$8,151.53	\$4,122.49	\$5,304.01	\$9,548.18	\$9,564.31	\$9,814.26
Net Plant per A.L.	\$1,800.96	\$1,718.31	\$6,308.55	\$2,720.41	\$1,640.13	\$2,260.42	\$4,046.75	\$4,927.64	\$4,335.51
Depreciation Expense/Gross Plant in Service	4.75%	5.83%	5.03%	3.30%	5.52%	5.23%	5.15%	7.71%	5.58%
Depreciation Reserve/Gross Plant in Service	55.46%	70.42%	33.01%	66.83%	60.22%	57.38%	57.82%	48.48%	55.82%
Cash & Equivalents (1120 thru 1160)/Total Assets	0.50%	25.87%	4.33%	1.95%	7.60%	8.05%	9.87%	32.79%	7.33%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	15.11%	8.89%	59.63%	15.96%	0.13%	6.97%	0.00%	7.32%
Total	0.50%	40.97%	13.22%	61.57%	23.56%	8.18%	16.83%	32.79%	14.65%
Year End Dollars of Debt	\$0	\$1,129,325	\$1,826,233	\$209,144	\$0	\$36,585	\$4,307,488	\$1,000,488	\$700,639
Year End Dollars of Equity	\$4,836,409	\$6,249,444	\$2,809,588	\$1,433,015	\$6,787,946	\$1,933,523	\$3,787,636	\$330,041	\$1,005,916
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	0.00	0.18	0.65	0.15	0.00	0.02	1.14	3.03	0.70
Year End Debt per A.L.	\$0.00	\$650.16	\$2,605.18	\$875.08	\$0.00	\$38.55	\$2,952.36	\$5,210.88	\$2,674.19
Year End Equity per A.L.	\$3,092.33	\$3,597.84	\$4,007.97	\$5,995.88	\$3,564.73	\$2,037.43	\$2,596.05	\$1,718.96	\$3,839.37
Total Year End Capitalization per A.L.	\$3,092.33	\$4,248.00	\$6,613.15	\$6,870.96	\$3,564.73	\$2,075.98	\$5,548.41	\$6,929.84	\$6,513.57
Net income	\$53,766	\$2,450,179	\$233,939	\$87,880	\$252,048	\$108,873.00	\$159,380	\$2,955	(\$60,619)
Dividends Paid	\$0	\$1,093,500	\$55,580	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Ratio (Div. Paid/Net Income)	0.00%	44.63%	23.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,348,566	\$2,667,162	\$3,607,964	\$422,936	\$3,077,187	\$1,920,542	\$5,117,556	\$929,841	\$1,206,886
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$1,306,549	\$1,560,842	\$253,344	\$0	\$33,034	\$3,448,395	\$1,046,314	\$732,054
Average Equity (Jan. + Dec.)/2	\$4,804,526	\$5,539,685	\$2,712,924	\$1,416,005	\$6,795,283	\$1,879,087	\$3,815,923	\$328,564	\$1,050,362
Average Total Capitalization (Jan. + Dec.)/2	\$4,804,526	\$6,846,234	\$4,273,766	\$1,669,349	\$6,795,283	\$1,912,121	\$7,264,318	\$1,374,878	\$1,782,415
Net Operating Income	\$75,290	\$25,475	\$248,570	\$9,778	\$179,167	\$118,400	\$367,104	\$67,613	\$9,157
Total Interest on Long-Term Debt	\$0	\$83,054	\$66,738	\$13,864	\$0	\$0	\$194,897	\$72,537	\$49,622
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	3.21%	0.95%	7.09%	2.31%	5.82%	6.16%	7.17%	7.27%	0.76%
Weighted Pct. of Debt in Capital Structure	0.00%	1.21%	1.56%	0.83%	0.00%	0.00%	2.68%	5.28%	2.78%
Weighted Return on Equity in Capital Structure	3.21%	-0.26%	5.52%	1.48%	5.82%	6.16%	4.49%	2.00%	-2.03%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	0.00%	6.35%	4.28%	5.47%	0.00%	0.00%	5.65%	6.93%	6.78%
Achieved Return on Equity	3.21%	-0.32%	8.70%	1.75%	5.82%	6.16%	8.55%	8.35%	-3.44%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	1.33%	44.23%	8.62%	6.21%	3.71%	5.79%	4.18%	0.90%	-5.77%
(Total Income + AFUDC)/Average Total Capital	1.23%	37.01%	6.86%	7.55%	3.71%	6.57%	5.27%	5.74%	-0.62%
Operating Income before Interest	\$150,848	\$23,188	\$450,028	\$20,987	\$226,433	\$189,666	\$418,788	\$96,466	\$13,814
Income Taxes	\$80,717	\$0	\$139,609	\$1,631	\$0	\$52,162	\$0	\$5,692	(\$1,854)
Earnings before Interest and Taxes (EBIT)	\$231,565	\$23,188	\$589,637	\$22,618	\$226,433	\$241,828	\$418,788	\$102,158	\$11,960
Times Interest Earned Ratio (Interest on LTD/EBIT)	0.00	0.28	8.84	1.63	0.00	0.00	2.15	1.41	0.24

The above numbers were not audited by the PUC.

2006 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2006 OPERATIONAL STATISTICS	RYE	SOUTH PARK	STONEHAM	STRASBURG	SUNFLOWER	WIGGINS	WILLARD	2006	CENTURYTEL OF EAGLE
No. of Access Lines less Official Lines (A.L.) Gross Plant in Service:	2,431	204	76	1,910	328	1,760	63	2,022	78,926
Support Assets per A.L. (2100s)	\$1,197.41	\$4,102.04	\$948.11	\$428.10	\$340.73	\$719.54	\$2,298.86	\$978.20	\$277.92
Central Office Equipment per A.L. (2200s)	3,686.81	10,431.01	2,283.29	1,154.08	3,110.29	1,503.92	1,854.68	2,669.95	1,366.75
Information Assets per A.L. (2300s)	0.14	0.00	220.76	0.00	28.80	6.99	0.00	52.78	0.00
Outside Plant per A.L. (2400s)	4,288.94	3,830.02	867.51	2,557.53	3,953.40	2,412.76	3,803.57	3,178.86	3,307.80
Remainder per A.L.	90.48	0.00	0.00	127.26	0.00	39.96	0.00	90.40	326.45
Total Gross Plant per A.L.	\$9,263.78	\$18,363.08	\$4,319.67	\$4,266.97	\$7,433.21	\$4,783.17	\$7,987.11	\$6,970.18	\$5,278.92
Net Plant per A.L.	\$5,471.85	\$10,818.10	\$921.55	\$1,995.10	\$1,310.17	\$1,010.43	\$954.57	\$3,005.74	\$2,041.10
Depreciation Expense/Gross Plant in Service	4.65%	6.62%	3.33%	4.77%	3.98%	5.07%	2.62%	5.31%	5.43%
Depreciation Reserve/Gross Plant in Service	40.93%	41.09%	78.67%	53.24%	82.37%	78.88%	88.00%	59.58%	61.33%
Cash & Equivalents (1120 thru 1160)/Total Assets	0.60%	-2.17%	85.84%	20.64%	4.26%	35.45%	92.77%	18.15%	11.80%
Other Invs. (1402, 1406 thru 1408)/Total Assets	11.50%	0.00%	0.00%	0.13%	0.00%	21.64%	0.00%	7.41%	0.21%
Total	12.11%	-2.17%	85.84%	20.77%	4.26%	57.09%	92.77%	25.56%	12.01%
Year End Dollars of Debt	\$0	\$0	\$0	\$11,860	\$0	\$92,474	\$0	\$671,252	\$0
Year End Dollars of Equity	\$14,646,107	\$2,558,029	\$582,666	\$4,159,353	\$616,419	\$5,072,713	\$940,104	\$5,170,000	\$187,339,465
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.13	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$6.21	\$0.00	\$52.54	\$0.00	\$331.95	\$0.00
Year End Equity per A.L.	\$6,024.73	\$12,539.36	\$7,666.66	\$2,177.67	\$1,879.33	\$2,882.22	\$14,922.29	\$2,556.63	\$1,993.51
Total Year End Capitalization per A.L.	\$6,024.73	\$12,539.36	\$7,666.66	\$2,183.88	\$1,879.33	\$2,934.77	\$14,922.29	\$2,888.58	\$1,993.51
Net Income	\$2,232,917	\$6,891	\$64,976	\$408,578	\$68,503	\$137,886	\$112,204	\$565,101	\$14,665,063
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$332,736	\$0	\$265,751	\$25,000,000
Dividend Payout Ratio (Div. Paid/Net Income)	0.00%	0.00%	0.00%	0.00%	0.00%	241.31%	0.00%	47.03%	170.47%
Average Ratebase (Jan. + Dec.)/2	\$12,041,199	\$2,338,535	\$76,472	\$3,104,202	\$443,675	\$1,984,897	\$64,694	\$3,895,000	\$119,877,604
Average Long-Term Debt (Jan. + Dec.)/2	\$4,036,922	\$875,299	\$0	\$18,977	\$0	\$140,623	\$0	\$860,823	\$0
Average Equity (Jan. + Dec.)/2	\$10,900,753	\$1,869,796	\$583,459	\$3,949,123	\$596,285	\$5,171,221	\$892,366	\$4,939,288	\$162,506,934
Average Total Capitalization (Jan. + Dec.)/2	\$14,936,675	\$2,745,095	\$583,459	\$3,968,099	\$596,285	\$5,311,844	\$892,366	\$5,800,111	\$162,506,934
Net Operating Income	\$1,001,157	\$10,431	\$46,219	\$359,141	\$66,867	\$1,215	\$50,214	\$317,343	\$10,556,662
Total Interest on Long-Term Debt	\$398,570	\$103,985	\$0	\$0	\$0	\$6,709	\$0	\$59,391	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	8.31%	0.45%	60.44%	11.57%	15.08%	0.06%	77.62%	8.15%	8.81%
Weighted Pct. of Debt in Capital Structure	2.87%	3.79%	0.00%	0.00%	0.00%	0.13%	0.00%	1.03%	0.00%
Weighted Return on Equity in Capital Structure	5.65%	-3.34%	60.44%	11.57%	15.08%	-0.07%	77.62%	7.11%	8.81%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	9.88%	11.88%	0.00%	0.00%	0.00%	4.77%	0.00%	6.97%	0.00%
Achieved Return on Equity	7.74%	-4.91%	60.44%	11.57%	15.08%	-0.07%	77.62%	8.35%	8.81%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	20.48%	0.37%	11.14%	10.35%	11.49%	2.67%	12.57%	11.44%	9.02%
(Total Income + AFUDC)/Average Total Capital	17.62%	4.04%	11.14%	11.10%	11.49%	3.99%	12.57%	10.75%	9.03%
Operating Income before Interest	\$1,742,323	\$134,163	\$50,771	\$648,051	\$101,296	\$22,528	\$54,120	\$520,825	\$20,209,402
Income Taxes	\$385,168	\$32,220	\$0	\$163,555	\$19,046	\$0	\$0	\$143,137	\$7,717,156
Earnings before Interest and Taxes (EBIT)	\$2,127,481	\$166,383	\$50,771	\$811,606	\$120,342	\$22,528	\$54,120	\$663,962	\$27,926,558
Times Interest Earned Ratio (Interest on LTD/EBIT)	5.34	1.60	0.00	0.00	0.00	3.36	0.00	11.07	0.00

The above numbers were not audited by the PUC.

2006 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2006 FINANCIAL STATISTICS	AGATE	BIG SANDY	BLUJO	BLANCA	CENTURYTEL OF COLO.	COLUMBINE	DELTA	EASTERN SLOPE	EL PASO	FARMERS
No. of Access Lines less Official Lines (A.L.)	130	964	1,437	1,349	11,035	1,535	10,277	5,033	4,532	503
Local Network Service Revenue per A.L.	\$2,321.66	\$694.96	\$959.55	\$1,333.43	\$669.68	\$969.24	\$404.50	\$717.48	\$349.30	\$1,506.52
Network Access Service Revenue per A.L.	\$978.00	\$405.76	\$475.88	1,084.21	217.04	416.50	210.70	410.50	397.82	862.35
Long Distance Network Service Revenue per A.L.	\$0.00	\$0.57	\$0.00	2.22	0.25	(0.06)	0.00	308.72	48.98	0.00
Miscellaneous Revenue per A.L.	\$119.94	\$34.22	\$53.50	312.38	41.64	30.40	31.58	39.47	86.27	82.73
Nonregulated Operating Revenue per A.L.	\$0.00	\$38.41	\$71.31	723.33	0.00	44.75	0.00	0.00	130.94	68.65
Uncollectible Revenues per A.L.	-\$178.94	-\$6.93	\$0.00	(13.60)	(3.52)	(3.43)	(1.10)	5.41	(1.28)	0.00
NET OPERATING REVENUES PER A.L.	\$3,240.66	\$1,166.99	\$1,560.25	\$3,441.97	\$825.09	\$1,457.39	\$645.68	\$1,172.87	\$1,012.03	\$2,520.25
Plant Specific Operations Expense per A.L.	\$937.18	\$276.07	\$448.62	\$591.73	\$168.68	\$342.61	\$61.61	\$294.58	\$192.00	\$554.40
Plant Nonspecific Operations Expense per A.L.	\$263.95	\$60.68	\$61.02	291.16	55.86	38.16	75.07	95.34	40.39	8.61
Depreciation Expense per A.L.	\$422.05	\$338.02	\$320.22	717.35	212.25	319.54	167.08	285.40	239.23	497.01
Amortization Expense per A.L.	\$0.00	\$0.00	\$0.00	0.00	0.00	0.00	23.45	0.00	0.00	0.00
Customer Operations Expense per A.L.	\$332.45	\$120.78	\$141.89	69.05	75.68	175.39	101.84	114.42	72.21	105.79
Corporate Operations Expense per A.L.	\$1,370.23	\$294.71	\$401.22	380.27	71.98	282.55	126.80	182.88	104.66	668.59
TOTAL OPERATING EXPENSES PER A.L.	\$3,325.85	\$1,090.27	\$1,372.97	\$2,049.56	\$584.46	\$1,158.26	\$555.85	\$972.61	\$648.49	\$1,834.41
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	(\$44.45)	\$0.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$12.08	\$0.00	\$31.20	\$10.27	\$26.80	(\$8.50)	\$0.22	\$13.06	\$2.93
Federal Income Taxes per A.L.	\$0.00	\$53.12	\$12.84	344.73	74.06	117.81	32.66	8.62	148.46	151.88
Other Taxes per A.L.	\$29.18	-\$28.77	\$44.29	99.46	22.51	29.14	6.88	39.49	(9.66)	94.20
TOTAL OPERATING TAXES PER A.L.	\$29.18	\$36.43	\$57.14	\$475.40	\$106.84	\$173.75	\$31.04	\$48.33	\$151.66	\$249.01
NET OPERATING INCOME PER A.L.	-\$114.37	\$40.29	\$130.14	\$872.57	\$134.64	\$125.37	\$58.79	\$151.93	\$211.88	\$436.83
Interest on Funded Debt per A.L.	\$235.16	\$0.00	\$113.65	\$0.00	\$23.92	\$0.00	\$0.00	\$9.90	\$0.00	\$123.45
Other Interest Expense per A.L.	\$1.68	\$0.00	\$5.82	0.47	0.11	0.00	0.12	0.02	0.23	0.09
Allowance for Funds during Const. per A.L.	\$0.00	\$0.00	\$0.00	0.00	(0.24)	0.00	0.00	0.00	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$236.84	\$0.00	\$119.47	\$0.47	\$23.80	\$0.00	\$0.12	\$9.92	\$0.23	\$123.54
TOTAL NONOPERATING ITEMS PER A.L.	\$4,133.01	-\$11.65	\$59.14	\$113.71	\$90.00	\$69.17	\$81.25	\$96.78	\$21.88	\$83.82
NET INCOME PER A.L.	\$3,781.80	\$28.64	\$69.81	\$985.81	\$200.85	\$194.55	\$139.92	\$238.79	\$233.53	\$397.10
Local Network Service Revenue as % of Total	71.64%	59.55%	61.50%	38.74%	69.04%	66.51%	62.65%	61.17%	34.51%	59.78%
Network Access Service Revenue as % of Total	30.18	34.77	30.50	31.50	26.31	28.58	32.63	35.00	39.31	34.22
Long Distance Network Service Rev. as % of Total	0.00	0.05	0.00	0.06	0.03	0.00	0.00	26.41	4.84	0.00
Miscellaneous Revenue as % of Total	3.70	2.93	3.43	9.08	5.05	2.09	4.89	3.36	8.52	3.28
Nonregulated Operating Revenue as % of Total	0.00	3.29	4.57	21.01	0.00	3.07	0.00	0.00	12.94	2.72
Uncollectible Revenues as % of Total	-5.52	-0.59	0.00	-0.40	-0.43	-0.24	-0.17	0.46	-0.13	0.00
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	28.18%	25.33%	31.68%	28.87%	28.86%	29.58%	11.08%	30.29%	29.61%	30.22%
Plant Nonspecific Operations Exp. as % of Total	7.94	5.57	4.44	14.21	9.56	3.29	13.51	9.80	6.23	0.47
Depreciation Expense as % of Total	12.69	31.00	23.32	35.00	36.32	27.59	30.06	29.34	36.89	27.09
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	4.22	0.00	0.00	0.00
Customer Operations Expense as % of Total	10.00	11.08	10.33	3.37	12.95	15.14	18.32	11.76	11.14	5.77
Corporate Operations Expense as % of Total	41.20	27.03	29.22	18.55	12.32	24.39	22.81	18.80	16.14	36.45
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

The above numbers were not audited by the PUC.

2006 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2006 FINANCIAL STATISTICS	HAXTUN	NUCLA	NUNN	PEETZ	PHILLIPS	PINE DRIVE	PLAINS	RICO	ROGGEN
No. of Access Lines less Official Lines (A.L.)	1,564	1,737	701	239	1,907	949	1,459	192	262
Local Network Service Revenue per A.L.	\$695.68	\$648.83	\$1,433.89	\$588.30	\$448.20	\$883.88	\$1,379.05	\$473.20	\$1,164.12
Network Access Service Revenue per A.L.	357.46	498.41	702.09	862.98	643.57	\$414.05	483.94	1,916.11	1,099.37
Long Distance Network Service Revenue per A.L.	0.00	23.49	0.00	5.00	7.12	\$0.00	3.56	0.00	0.00
Miscellaneous Revenue per A.L.	16.97	21.80	11.44	55.40	14.11	\$10.31	64.47	44.38	58.98
Nonregulated Operating Revenue per A.L.	0.00	120.35	5.11	0.26	0.00	\$31.96	0.00	6.33	0.00
Uncollectible Revenues per A.L.	(0.27)	(17.88)	(10.22)	(2.62)	(7.71)	\$0.00	(2.93)	(3.09)	(0.23)
NET OPERATING REVENUES PER A.L.	\$1,069.84	\$1,295.00	\$2,142.31	\$1,509.33	\$1,105.29	\$1,340.20	\$1,928.10	\$2,436.92	\$2,322.23
Plant Specific Operations Expense per A.L.	\$355.60	\$372.18	\$385.30	\$432.13	\$304.33	\$392.40	\$422.03	\$238.15	\$550.30
Plant Nonspecific Operations Expense per A.L.	90.63	154.68	24.04	23.49	74.22	\$41.14	144.87	2.18	31.26
Depreciation Expense per A.L.	177.53	338.74	473.86	268.99	227.70	\$277.60	491.52	737.66	547.66
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	(0.66)	\$2.04	0.00	0.00	0.00
Customer Operations Expense per A.L.	66.77	97.61	113.28	102.82	69.51	\$211.29	157.12	225.40	184.74
Corporate Operations Expense per A.L.	290.09	323.34	503.85	594.10	311.45	\$215.87	425.74	731.11	955.55
TOTAL OPERATING EXPENSES PER A.L.	\$980.62	\$1,286.56	\$1,500.33	\$1,421.51	\$986.55	\$1,140.34	\$1,641.28	\$1,934.49	\$2,269.51
OTHER OPERATING INCOME & EXPENSES PER A.L.	(\$0.12)	\$4.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.22	\$0.00	\$0.00
State and Local Taxes per A.L.	\$6.05	\$0.00	\$25.08	\$2.36	\$0.00	\$6.16	\$0.00	(\$2.82)	(\$0.35)
Federal Income Taxes per A.L.	41.62	0.00	174.08	4.47	0.00	\$48.81	0.00	32.47	(6.73)
Other Taxes per A.L.	(3.05)	(1.32)	88.23	40.08	24.79	\$20.13	35.42	120.63	24.85
TOTAL OPERATING TAXES PER A.L.	\$44.63	(\$1.32)	\$287.39	\$46.90	\$24.79	\$75.10	\$35.42	\$150.28	\$17.77
NET OPERATING INCOME PER A.L.	\$44.47	\$14.67	\$354.59	\$40.91	\$93.95	\$124.76	\$251.61	\$352.15	\$34.95
Interest on Funded Debt per A.L.	\$0.00	\$47.81	\$95.20	\$58.01	\$0.00	\$0.00	\$133.58	\$377.80	\$189.40
Other Interest Expense per A.L.	0.18	0.43	2.70	0.00	0.00	\$0.00	0.45	6.00	0.01
Allowance for Funds during Const. per A.L.	0.00	0.00	(18.71)	0.00	0.00	\$8.86	0.00	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$0.18	\$48.24	\$79.19	\$58.01	\$0.00	\$8.86	\$134.03	\$383.80	\$189.40
TOTAL NONOPERATING ITEMS PER A.L.	(\$6.62)	\$1,444.16	\$58.32	\$384.79	\$38.22	(\$1.18)	(\$8.34)	\$47.04	(\$76.92)
NET INCOME PER A.L.	\$37.66	\$1,410.58	\$333.72	\$367.70	\$132.17	\$114.72	\$109.24	\$15.39	(\$231.37)
Local Network Service Revenue as % of Total	65.03%	50.10%	66.93%	38.98%	40.55%	65.95%	71.52%	19.42%	50.13%
Network Access Service Revenue as % of Total	33.41	38.49	32.77	57.18	58.23	30.89	25.10	78.63	47.34
Long Distance Network Service Rev. as % of Total	0.00	1.81	0.00	0.33	0.64	0.00	0.18	0.00	0.00
Miscellaneous Revenue as % of Total	1.59	1.68	0.53	3.67	1.28	0.77	3.34	1.82	2.54
Nonregulated Operating Revenue as % of Total	0.00	9.29	0.24	0.02	0.00	2.39	0.00	0.26	0.00
Uncollectible Revenues as % of Total	-0.02	-1.38	-0.48	-0.17	-0.70	0.00	-0.15	-0.13	-0.01
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	35.26%	28.93%	25.68%	30.40%	30.85%	34.41%	25.71%	12.31%	24.25%
Plant Nonspecific Operations Exp. as % of Total	9.24	12.02	1.60	1.65	7.52	3.61	8.83	0.11	1.38
Depreciation Expense as % of Total	18.10	26.33	31.58	18.92	23.08	24.34	29.95	38.13	24.13
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.18	0.00	0.00	0.00
Customer Operations Expense as % of Total	6.81	7.59	7.55	7.23	7.05	18.53	9.57	11.65	8.14
Corporate Operations Expense as % of Total	29.58	25.13	33.58	41.79	31.57	18.93	25.94	37.79	42.10
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

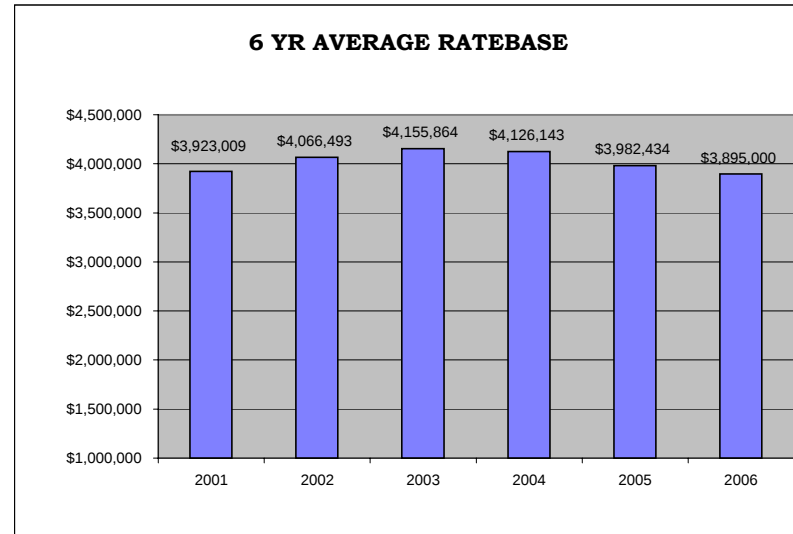
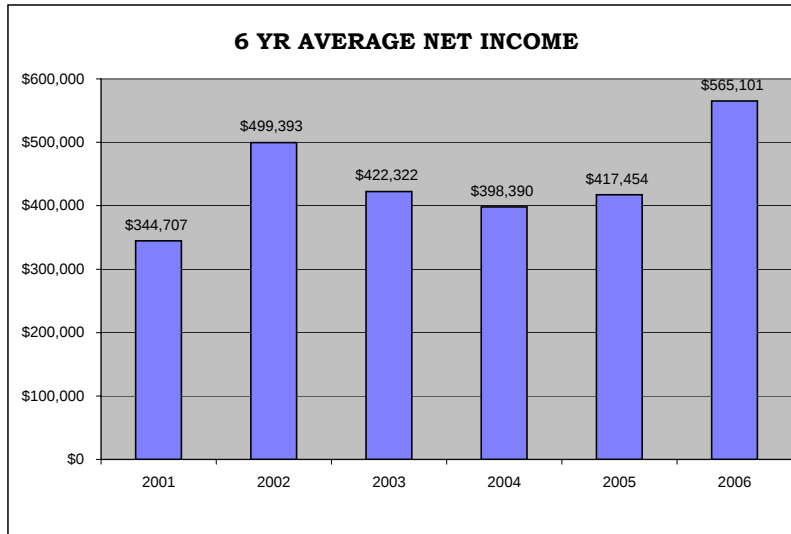
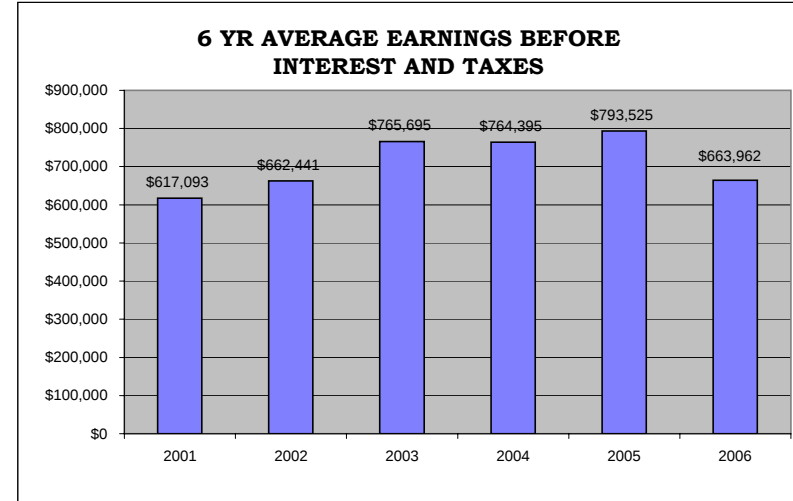
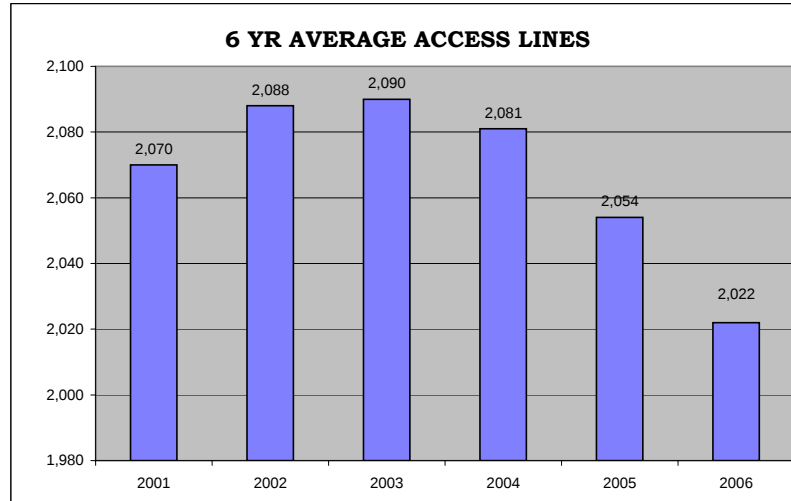
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2006 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

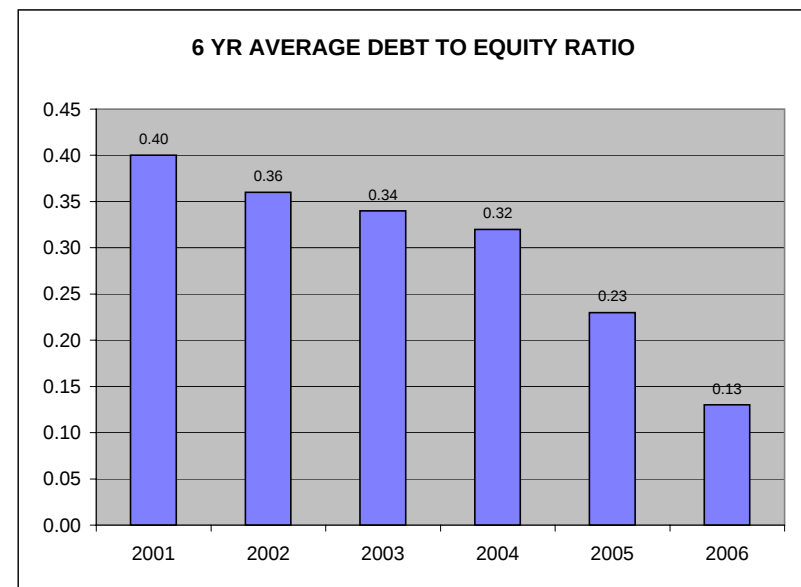
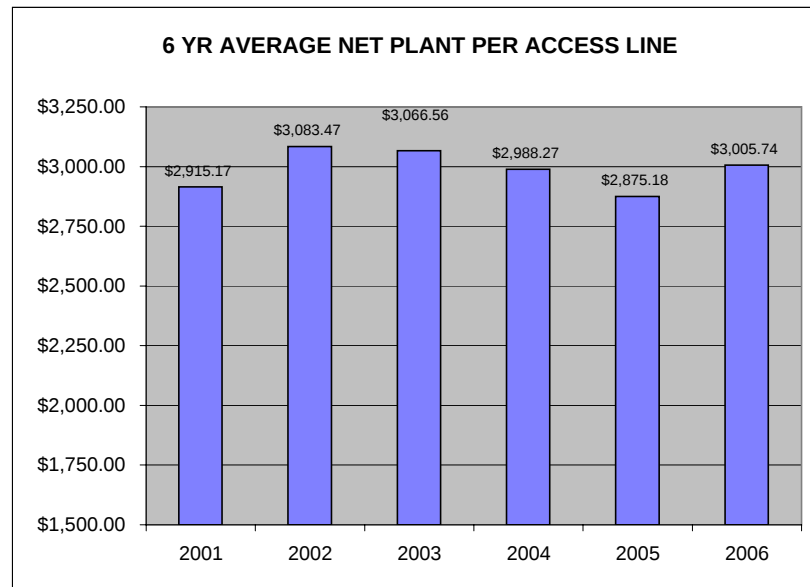
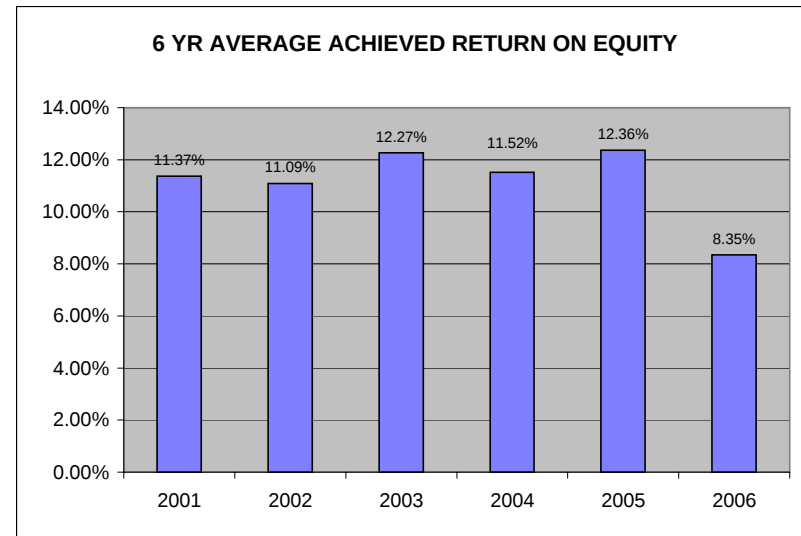
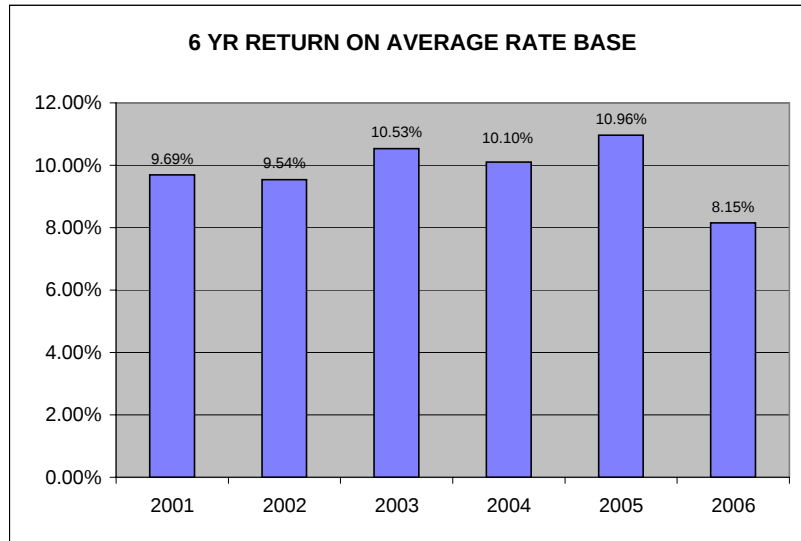
2006 FINANCIAL STATISTICS	RYE	SOUTH PARK	STONEHAM	STRASBURG	SUNFLOWER	WIGGINS	WILLARD	2006	CENTURYTEL OF EAGLE
No. of Access Lines less Official Lines (A.L.)	2,431	204	76	1,910	328	1,760	63	2,022	78,926
Local Network Service Revenue per A.L.	\$1,606.78	\$2,684.28	\$836.00	\$664.94	\$983.19	\$468.16	\$410.14	\$968.04	\$635.85
Network Access Service Revenue per A.L.	476.66	2,067.42	781.63	285.10	468.55	415.09	1,473.25	\$707.86	312.48
Long Distance Network Service Revenue per A.L.	27.09	0.00	49.83	0.00	0.00	0.01	0.00	\$18.38	(0.02)
Miscellaneous Revenue per A.L.	31.48	103.19	0.53	28.69	33.89	23.30	57.95	\$54.19	26.72
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	7.56	0.00	0.00	\$48.04	0.00
Uncollectible Revenues per A.L.	(1.16)	(4.05)	0.00	1.56	(0.00)	0.12	0.00	(\$9.69)	(6.29)
NET OPERATING REVENUES PER A.L.	\$2,140.85	\$4,850.84	\$1,667.99	\$977.16	\$1,493.19	\$906.43	\$1,941.35	\$1,775.78	\$968.73
Plant Specific Operations Expense per A.L.	\$418.87	\$940.28	\$44.87	\$66.64	\$241.80	\$159.10	\$192.76	\$357.09	\$195.90
Plant Nonspecific Operations Expense per A.L.	76.60	204.39	428.89	92.17	59.64	77.11	26.33	\$97.84	62.60
Depreciation Expense per A.L.	430.43	1,216.11	143.66	203.71	295.82	242.59	208.11	\$376.92	286.58
Amortization Expense per A.L.	0.00	0.00	0.00	15.99	0.00	0.00	0.00	\$1.57	0.00
Customer Operations Expense per A.L.	53.66	83.53	147.03	114.67	218.21	65.88	276.79	\$134.53	81.60
Corporate Operations Expense per A.L.	442.59	1,848.87	235.50	144.78	368.89	348.96	376.48	\$461.58	86.95
TOTAL OPERATING EXPENSES PER A.L.	\$1,424.14	\$4,193.18	\$999.95	\$637.96	\$1,184.36	\$893.63	\$1,080.48	\$1,429.52	\$713.63
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.09	\$0.00	\$0.00	(\$1.83)	(\$1.55)	\$0.95
State and Local Taxes per A.L.	\$20.46	\$19.71	\$0.00	(\$4.40)	\$10.76	\$0.00	\$0.00	\$6.58	\$11.91
Federal Income Taxes per A.L.	137.98	138.24	0.00	90.03	47.30	0.00	0.00	\$63.56	85.87
Other Taxes per A.L.	146.45	448.59	59.89	65.63	46.84	12.11	62.00	\$58.38	24.52
TOTAL OPERATING TAXES PER A.L.	\$304.88	\$606.53	\$59.89	\$151.26	\$104.91	\$12.11	\$62.00	\$128.51	\$122.30
NET OPERATING INCOME PER A.L.	\$411.83	\$51.13	\$608.14	\$188.03	\$203.92	\$0.69	\$797.05	\$156.93	\$133.75
Interest on Funded Debt per A.L.	\$163.95	\$509.73	\$0.00	\$0.00	\$0.00	\$3.81	\$0.00	\$80.21	\$0.00
Other Interest Expense per A.L.	0.00	0.00	0.00	0.51	0.00	0.32	0.00	\$0.74	0.06
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(\$0.39)	(0.00)
TOTAL FIXED CHARGES PER A.L.	\$163.95	\$509.73	\$0.00	\$0.51	\$0.00	\$4.13	\$0.00	\$80.56	\$0.05
TOTAL NONOPERATING ITEMS PER A.L.	\$670.64	\$492.38	\$246.80	\$26.39	\$4.93	\$81.78	\$983.37	\$350.90	\$52.11
NET INCOME PER A.L.	\$918.52	\$33.78	\$854.95	\$213.92	\$208.85	\$78.34	\$1,781.02	\$279.46	\$185.81
Local Network Service Revenue as % of Total	75.05%	55.34%	50.12%	68.05%	65.85%	51.65%	21.13%	55.42%	65.64%
Network Access Service Revenue as % of Total	22.27	42.62	46.86	29.18	31.38	45.79	75.89	39.19	32.26
Long Distance Network Service Rev. as % of Total	1.27	0.00	2.99	0.00	0.00	0.00	0.00	1.49	0.00
Miscellaneous Revenue as % of Total	1.47	2.13	0.03	2.94	2.27	2.57	2.99	3.00	2.76
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0.51	0.00	0.00	2.32	0.00
Uncollectible Revenues as % of Total	-0.05	-0.08	0.00	0.16	0.00	0.01	0.00	-0.39	-0.65
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	29.41%	20.04%	4.49%	10.45%	20.42%	17.80%	17.84%	24.77%	27.45%
Plant Nonspecific Operations Exp. as % of Total	5.52	4.87	42.89	14.45	5.04	8.63	2.44	7.88	8.77
Depreciation Expense as % of Total	30.22	29.00	14.37	31.93	24.98	27.15	19.26	26.95	40.16
Amortization Expense as % of Total	0.00	0.00	0.00	2.51	0.00	0.00	0.00	0.26	0.00
Customer Operations Expense as % of Total	3.77	1.99	14.70	17.97	18.42	7.37	25.62	10.32	11.43
Corporate Operations Expense as % of Total	31.08	44.09	23.55	22.69	31.15	39.05	34.84	29.22	12.18
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

The above numbers were not audited by the PUC.

**APPENDIX A: 2006 ILEC ANNUAL REPORT -
GRAPHICAL ANALYSIS OF AVERAGE OPERATIONAL STATISTICS
(EXCLUDING CENTURYTEL OF EAGLE)**

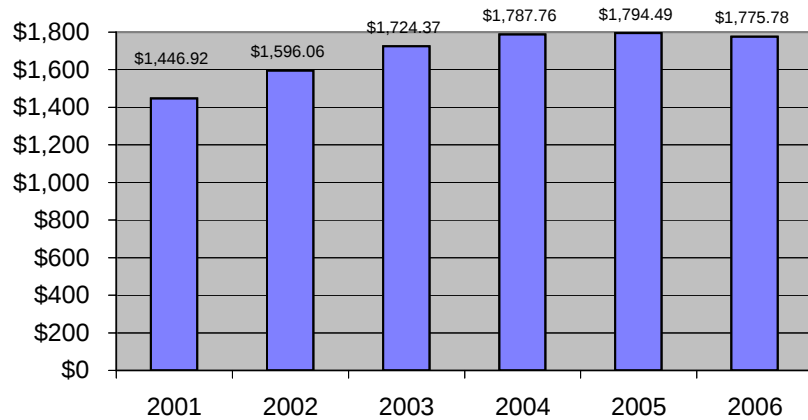


**APPENDIX A: 2006 ILEC ANNUAL REPORT -
GRAPHICAL ANALYSIS OF AVERAGE OPERATIONAL STATISTICS
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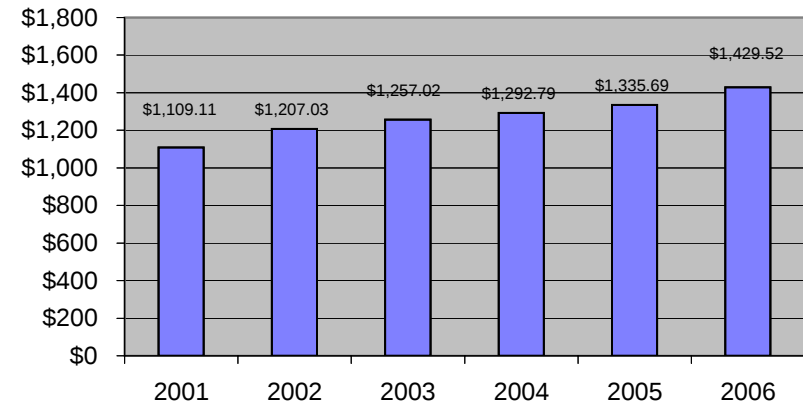


**APPENDIX B: 2006 ILEC ANNUAL REPORT -
GRAPHICAL ANALYSIS OF AVERAGE FINANCIAL STATISTICS
(EXCLUDING CENTURYTEL OF EAGLE)**

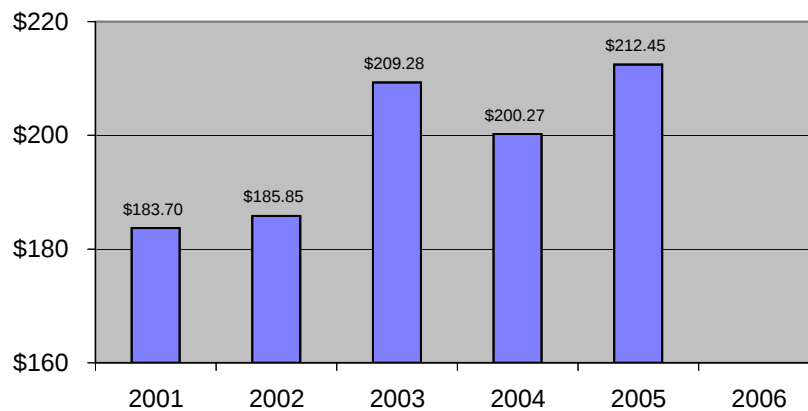
**6 YR AVERAGE OPERATING REVENUES
PER ACCESS LINE**



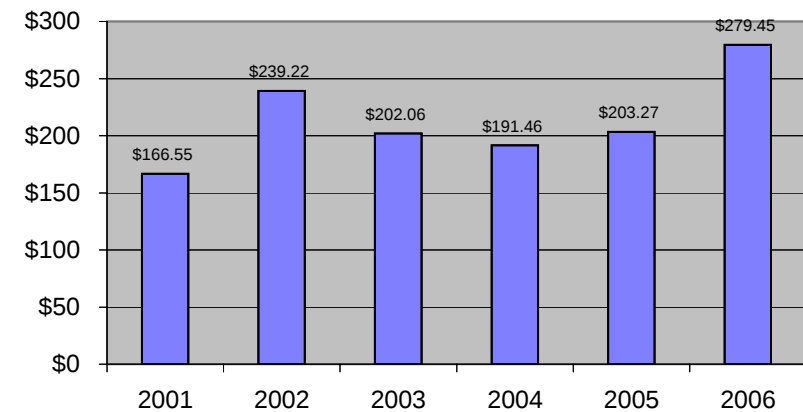
**6 YR AVERAGE OPERATING EXPENSES
PER ACCESS LINE**



**6 YR AVERAGE NET OPERATING INCOME
PER ACCESS LINE**



**6 YR AVERAGE NET INCOME
PER ACCESS LINE**



APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME YEAR/COMPARISON	AGATE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	120	144	127	127	153	151	151	151	140	130
Gross Plant:										
Support Assets per A.L. (2100s)	\$574.88	\$665.28	\$809.48	\$805.16	\$668.33	\$514.48	\$514.48	\$514.48	\$554.90	\$597.58
C.O.E. per A.L. (2200s)	1603.36	1,419.86	2,125.64	2,458.11	2,344.04	2,620.28	2,696.45	3,317.21	3,577.84	3,790.88
Info. Assts per A.L. (2300s)	15.74	13.12	14.87	14.87	12.35	12.51	12.51	12.51	13.49	14.53
Outside per A.L. (2400s)	680.94	728.88	1,370.93	2,093.04	1,981.12	2,196.77	2,225.07	2,630.70	3,053.11	3,287.96
Remainder per A.L.	199.43	124.92	\$0.00	\$271.87	\$199.47	\$173.17	\$653.76	\$44.74	\$248.84	\$349.84
Total per A.L.	\$3,074.35	\$2,952.05	\$4,320.92	\$5,643.05	\$5,205.31	\$5,517.21	\$6,102.27	\$6,719.62	\$7,448.18	\$8,040.79
Net Plant per A.L.	\$1,757.00	\$1,766.31	\$2,843.28	\$3,986.24	\$3,651.92	\$4,409.89	\$4,686.04	\$4,923.59	\$5,093.34	\$5,082.76
Depreciation Expense/Gross Plant	3.15%	3.01%	3.15%	3.18%	3.94%	6.53%	5.06%	5.65%	5.61%	5.25%
Depreciation Reserve/Gross Plant	42.85%	40.17%	34.20%	29.36%	29.84%	20.07%	23.21%	26.73%	31.62%	36.79%
Cash (1120 thru 1160)/Total Assets	11.24%	26.26%	7.59%	4.17%	3.55%	5.49%	5.35%	2.68%	2.28%	25.92%
Other Invs. (1402, 1406 thru 1408)/Total Assets	27.17%	14.79%	14.98%	11.84%	13.08%	11.60%	11.46%	0.00%	0.00%	0.00%
Total	38.41%	41.05%	22.57%	16.01%	16.62%	17.09%	16.81%	2.68%	2.28%	25.92%
Year End Dollars of Debt	\$78,747	\$93,785	\$90,937	\$128,437	\$310,111	\$430,111	\$458,111	\$519,683	\$453,940	\$223,287
Year End Dollars of Equity	\$344,152	\$430,150	\$426,370	\$524,501	\$504,339	\$488,376	\$537,599	\$518,812	\$538,948	\$1,026,430
Debt to Equity Ratio	0.23	0.22	0.21	0.24	0.61	0.86	0.85	1.00	0.84	0.22
Year End Debt per A.L.	\$656.23	\$651.28	\$716.04	\$1,011.31	\$2,026.87	\$2,848.42	\$3,033.85	\$3,441.61	\$3,242.43	\$1,717.59
Year End Equity per A.L.	\$2,867.93	\$2,987.15	\$3,357.24	\$4,129.93	\$3,296.33	\$3,234.28	\$3,560.26	\$3,435.84	\$3,849.63	\$7,895.62
Total Capitalization per A.L.	\$3,524.16	\$3,638.44	\$4,073.28	\$5,141.24	\$5,323.20	\$6,082.70	\$6,594.11	\$6,877.45	\$7,092.06	\$9,613.21
Net Income	\$27,948	\$103,143	\$13,541	\$94,535	(\$20,865)	(\$15,950)	\$48,826	(\$19,277)	\$14,876	\$491,634
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$210,084	\$254,122	\$335,202	\$453,218	\$569,496	\$665,488	\$755,927	\$805,259	\$788,908	\$762,293
Average Long-Term Debt (Jan. + Dec.)/2	\$39,374	\$86,266	\$92,361	\$109,687	\$219,274	\$370,111	\$444,111	\$488,897	\$486,812	\$338,614
Average Equity (Jan. + Dec.)/2	\$329,481	\$387,151	\$428,260	\$475,436	\$514,420	\$496,358	\$512,988	\$528,206	\$528,880	\$782,689
Average Total Capitalization (Jan. + Dec.)/2	\$368,854	\$473,417	\$520,621	\$565,123	\$733,694	\$866,469	\$957,099	\$1,017,103	\$1,015,692	\$1,121,303
Net Operating Income	\$27,063	\$46,777	\$16,995	(\$8,506)	\$4,332	(\$5,129)	\$76,809	\$14,804	\$72,996	(\$14,866)
Total Interest on Long-Term Debt	\$4,387	\$7,486	\$7,388	\$5,658	\$16,589	\$20,916	\$21,202	\$24,486	\$33,617	\$30,571
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	12.88%	18.41%	5.07%	-1.88%	0.76%	-0.77%	10.16%	1.84%	9.25%	-1.95%
Weighted Pct. of Debt in Capital Structure	1.19%	1.58%	1.42%	0.97%	2.26%	2.41%	2.22%	2.41%	3.31%	2.73%
Weighted Return on Equity in Capital Structure	11.69%	16.83%	3.65%	-2.84%	-1.50%	-3.18%	7.95%	-0.57%	5.94%	-4.58%
Achieved Pct. of Debt	11.14%	8.68%	8.00%	5.16%	7.57%	5.65%	4.77%	5.01%	6.91%	9.03%
Achieved Return on Equity	13.09%	20.58%	4.44%	-3.50%	-2.14%	-5.56%	14.82%	-1.10%	11.41%	-6.70%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.48%	26.64%	3.16%	19.88%	-4.06%	-3.21%	9.52%	-3.65%	2.81%	62.81%
(Total Income + AFUDC)/Average Total Capital	7.83%	25.92%	4.52%	16.45%	-1.32%	-0.45%	7.32%	0.51%	4.83%	46.59%
Operating Income before Interest	\$31,803	\$52,707	\$24,504	(\$4,071)	\$12,404	(\$2,282)	\$78,365	\$18,844	\$76,602	(\$11,075)
Income Taxes	\$496	\$1,593	\$8,554	(\$4,322)	(\$377)	(\$377)	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$32,299	\$54,300	\$33,058.00	-839.00	11,696.00	-2,659.00	78,365.00	18,844.00	76,602	-11,075
Times Interest Earned Ratio	7.36	7.25	4.47	-1.48	0.71	-0.13	3.70	0.77	2.28	-0.36

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	869	916	996	1,087	1,147	1,148	1,086	1,056	1,011	964
Gross Plant:										
Support Assets per A.L. (2100s)	\$603.51	\$577.70	\$547.80	\$472.44	\$468.63	\$496.16	\$494.59	\$505.58	\$523.02	\$557.36
C.O.E. per A.L. (2200s)	1206.99	1206.15	1220.13	1250.48	1367.95	1480.08	1474.56	1597.67	1701.51	1816.50
Info. Assts per A.L. (2300s)	18.27	17.33	16.49	15.11	14.30	14.30	22.50	29.42	285.64	375.18
Outside per A.L. (2400s)	1763.57	1744.35	1657.37	1645.64	1700.70	1777.55	1955.47	2071.68	2191.99	2358.77
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.15	14.13	0.00	0.00	0.00
Total per A.L.	\$3,592.33	\$3,545.52	\$3,411.79	\$3,383.64	\$3,551.59	\$3,768.25	\$3,961.26	\$4,204.36	\$4,702.16	\$5,107.82
Net Plant per A.L.	\$1,097.26	\$1,031.71	\$937.64	\$945.95	\$1,060.02	\$1,097.79	\$1,134.86	\$1,029.63	\$960.96	\$817.46
Depreciation Expense/Gross Plant	5.97%	5.64%	5.26%	4.97%	4.94%	5.59%	6.92%	6.64%	6.30%	6.62%
Depreciation Reserve/Gross Plant	69.47%	71.18%	72.67%	72.11%	70.15%	70.87%	71.35%	75.51%	79.82%	84.00%
Cash (1120 thru 1160)/Total Assets	21.37%	11.43%	9.51%	2.37%	2.73%	2.90%	3.57%	0.06%	0.03%	0.02%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.71%	0.38%	0.41%	0.34%	0.27%	0.28%	0.28%	0.32%	0.32%	0.00%
Total	22.08%	11.81%	9.92%	2.72%	3.00%	3.18%	3.85%	0.37%	0.35%	0.02%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$1,389,075	\$1,159,759	\$1,149,300	\$1,145,020	\$1,570,561	\$1,536,806	\$1,503,459	\$1,384,508	\$1,292,952	\$1,161,559
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,598.48	\$1,266.11	\$1,153.92	\$1,053.38	\$1,369.28	\$1,338.68	\$1,384.40	\$1,311.09	\$1,278.88	\$1,204.94
Total Capitalization per A.L.	\$1,598.48	\$1,266.11	\$1,153.92	\$1,053.38	\$1,369.28	\$1,338.68	\$1,384.40	\$1,311.09	\$1,278.88	\$1,204.94
Net Income	\$170,388	\$230,686	\$151,541	\$177,720	\$133,040	\$130,245	\$154,653	\$128,823	\$172,444	\$27,607
Dividends Paid	\$0	\$460,000	\$162,000	\$182,000	\$0	\$164,000	\$188,000	\$251,000	\$264,000	\$159,000
Dividend Payout Percentage	0.00%	199.41%	106.30%	102.41%	0.00%	125.92%	121.56%	194.84%	153.09%	575.94%
Average Ratebase (Jan. + Dec.)/2	\$1,025,365	\$965,926	\$953,816	\$1,002,397	\$1,142,766	\$1,253,290	\$1,258,974	\$1,177,111	\$1,046,617	\$895,834
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$1,303,880	\$1,274,417	\$1,154,530	\$1,147,160	\$1,357,791	\$1,553,684	\$1,520,133	\$1,443,984	\$1,338,730	\$1,227,256
Average Total Capitalization (Jan. + Dec.)/2	\$1,303,880	\$1,274,417	\$1,154,530	\$1,147,160	\$1,357,791	\$1,553,684	\$1,520,133	\$1,443,984	\$1,338,730	\$1,227,256
Net Operating Income	\$168,407	\$113,994	\$119,590	\$122,249	\$122,346	\$120,069	\$165,558	\$134,546	\$198,085	\$38,842
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	16.42%	11.80%	12.54%	12.20%	10.71%	9.58%	13.15%	11.43%	18.93%	4.34%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	16.42%	11.80%	12.54%	12.20%	10.71%	9.58%	13.15%	11.43%	18.93%	4.34%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	16.42%	11.80%	12.54%	12.20%	10.71%	9.58%	13.15%	11.43%	18.93%	4.34%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	13.07%	18.10%	13.13%	15.49%	9.80%	8.38%	10.17%	8.92%	12.88%	2.25%
(Total Income + AFUDC)/Average Total Capital	13.26%	23.99%	14.95%	15.61%	9.83%	8.41%	10.23%	8.93%	12.89%	2.25%
Operating Income before Interest	\$303,994	\$210,575	\$215,209	\$253,905	\$234,360	\$225,394	\$286,806	\$228,065	\$325,987	\$73,960
Income Taxes	\$97,182	\$76,655	\$73,269	\$109,483	\$73,269	\$83,238	\$117,815	\$109,980	\$147,555	\$62,851
Earnings Before Interest and Taxes	\$401,176	\$287,230	\$294,153	\$363,388	\$307,629	\$308,632	\$404,621	\$338,045	\$473,542	\$136,811
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	1,211	1,296	1,335	1,401	1,465	1,606	1,582	1,551	1,512	1,437
Gross Plant:										
Support Assets per A.L. (2100s)	\$467.37	\$477.31	\$639.43	\$675.59	\$624.81	\$594.04	\$545.17	\$947.79	\$1,030.96	\$1,100.82
C.O.E. per A.L. (2200s)	1,053.46	1,161.55	1,185.89	1,731.04	1,097.55	1,074.38	1,220.59	1,318.73	1,451.61	1,857.61
Info. Assts per A.L. (2300s)	97.63	103.41	132.83	127.71	122.13	111.41	113.10	115.36	122.02	137.15
Outside per A.L. (2400s)	1,580.31	1,573.03	1,651.95	2,213.40	2,240.85	2,071.93	2,109.63	2,241.08	2,410.32	2,898.54
Remainder per A.L.	77.21	0.00	344.65	0.00	13.23	43.67	57.79	109.05	0.00	0.00
Total per A.L.	\$3,275.99	\$3,315.30	\$3,964.76	\$4,747.73	\$4,098.57	\$3,895.43	\$4,046.27	\$4,632.01	\$5,014.91	\$5,794.11
Net Plant per A.L.	\$1,340.47	\$1,306.47	\$1,796.45	\$2,448.56	\$2,326.57	\$2,147.85	\$2,074.42	\$2,372.87	\$2,421.97	\$2,745.62
Depreciation Expense/Gross Plant	6.43%	6.55%	5.55%	5.07%	5.77%	4.26%	6.50%	5.35%	5.49%	5.53%
Depreciation Reserve/Gross Plant	59.08%	60.59%	54.57%	48.43%	43.23%	44.86%	48.73%	48.77%	51.70%	52.61%
Cash (1120 thru 1160)/Total Assets	24.86%	18.50%	18.84%	5.49%	1.59%	3.88%	2.86%	5.36%	3.75%	-0.57%
Other Invs. (1402, 1406 thru 1409)/Total Assets	2.34%	0.28%	0.21%	1.26%	1.89%	1.77%	1.66%	2.35%	3.37%	2.60%
Total	27.20%	18.78%	19.05%	6.75%	3.49%	5.65%	4.52%	7.71%	7.12%	2.04%
Year End Dollars of Debt	\$536,562	\$495,883	\$1,388,314	\$2,142,820	\$2,143,244	\$2,284,561	\$2,132,543	\$2,192,989	\$1,974,772	\$1,778,887
Year End Dollars of Equity	\$1,880,119	\$1,843,708	\$1,926,899	\$1,898,325	\$1,762,249	\$1,826,497	\$2,121,993	\$2,448,055	\$2,638,376	\$2,721,667
Debt to Equity Ratio	0.29	0.27	0.72	1.13	1.22	1.25	1.00	0.90	0.75	0.65
Year End Debt per A.L.	\$443.07	\$382.63	\$1,039.94	\$1,529.49	\$1,462.97	\$1,422.52	\$1,348.00	\$1,413.92	\$1,306.07	\$1,237.92
Year End Equity per A.L.	\$1,552.53	\$1,422.61	\$1,443.37	\$1,354.98	\$1,202.90	\$1,137.30	\$1,341.34	\$1,578.37	\$1,744.96	\$1,893.99
Total Capitalization per A.L.	\$1,995.61	\$1,805.24	\$2,483.31	\$2,884.47	\$2,665.87	\$2,559.81	\$2,689.34	\$2,992.29	\$3,051.02	\$3,131.91
Net Income	\$156,496	\$115,261	\$229,187	\$113,890	(\$7,048)	\$125,904	\$349,150	\$459,039	\$287,527	\$100,322
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,479,879	\$1,668,466	\$2,063,319	\$2,920,246	\$3,419,535	\$3,417,728	\$3,392,953	\$3,526,235	\$3,688,156	\$3,840,983
Average Long-Term Debt (Jan. + Dec.)/2	\$556,502	\$516,223	\$942,099	\$1,765,567	\$2,143,032	\$2,213,903	\$2,208,552	\$2,162,766	\$2,083,881	\$1,767,730
Average Equity (Jan. + Dec.)/2	\$1,865,622	\$1,861,914	\$1,885,304	\$1,912,612	\$1,830,287	\$1,794,373	\$1,974,245	\$2,285,024	\$2,543,215	\$2,685,039
Average Total Capitalization (Jan. + Dec.)/2	\$2,422,124	\$2,378,136	\$2,827,402	\$3,678,179	\$3,973,319	\$4,008,276	\$4,182,797	\$4,447,790	\$4,627,096	\$4,452,768
Net Operating Income	\$123,749	\$108,907	\$258,706	\$161,769	\$130,285	\$256,675	\$450,927	\$461,719	\$402,787	\$187,004
Total Interest on Long-Term Debt	\$11,093	\$10,299	\$9,470	\$8,627	\$10,687	\$97,615	\$92,235	\$94,045	\$127,626	\$163,311
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	8.36%	6.53%	12.54%	5.54%	3.81%	7.51%	13.29%	13.09%	10.92%	4.87%
Weighted Pct. of Debt in Capital Structure	0.46%	0.43%	0.33%	0.23%	0.27%	2.44%	2.21%	2.11%	2.76%	3.67%
Weighted Return on Equity in Capital Structure	7.90%	6.05%	12.20%	5.31%	3.54%	5.07%	11.09%	10.98%	8.16%	1.20%
Achieved Pct. of Debt	1.99%	2.00%	1.01%	0.49%	0.50%	4.41%	4.18%	4.35%	6.12%	9.24%
Achieved Return on Equity	10.26%	7.78%	18.30%	10.20%	7.69%	11.34%	23.49%	21.37%	14.85%	1.99%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.39%	6.19%	12.16%	5.95%	-0.39%	7.02%	17.69%	20.09%	11.31%	3.74%
(Total Income + AFUDC)/Average Total Capital	6.79%	5.43%	8.68%	5.82%	2.9%	5.82%	11.11%	12.59%	9.76%	6.16%
Operating Income before Interest	\$145,412	\$126,573	\$276,341	\$184,763	\$156,207	\$285,818	\$479,097	\$612,108	\$482,974	\$269,111
Income Taxes	\$4,061	\$2,871	\$9,726	\$9,726	\$2,337	\$2,325	\$0	\$7,505	\$18,405	\$18,456
Earnings Before Interest and Taxes	\$149,473	\$129,444	\$284,824	\$194,489	\$158,544	\$288,143	\$479,097	\$519,613	\$482,974	\$287,567
Times Interest Earned Ratio	13.47	12.57	30.08	22.54	14.84	2.95	5.19	5.53	3.93	1.76

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	1,002	1,097	990	1,054	1,332	1,346	1,324	1,351	1,403	1,349
Gross Plant:										
Support Assets per A.L. (2100s)	\$557.68	\$511.06	\$524.13	\$658.77	\$542.45	\$706.24	\$876.27	\$922.98	\$887.04	\$934.48
C.O.E. per A.L. (2200s)	1,908.51	1,918.15	2,162.55	2,063.11	4,271.90	4,482.33	5,206.50	5,290.27	5,170.51	5,465.95
Info. Assts per A.L. (2300s)	16.11	14.71	16.30	15.31	11.99	12.12	12.19	12.95	12.47	12.97
Outside per A.L. (2400s)	1,344.60	1,265.26	1,413.87	1,485.95	1,233.05	1,767.11	1,812.59	1,809.52	2,057.59	2,699.13
Remainder per A.L.	0.00	0.00	21.07	2,887.39	0.00	71.01	54.29	0.00	0.00	0.00
Total per A.L.	\$3,826.89	\$3,703.18	\$4,137.92	\$7,115.53	\$6,059.52	\$7,038.68	\$7,961.83	\$8,035.72	\$8,127.61	\$9,112.53
Net Plant per A.L.	\$2,258.34	\$2,019.40	\$2,131.10	\$4,931.55	\$3,877.23	\$4,318.81	\$4,539.78	\$4,090.94	\$3,766.54	\$4,076.14
Depreciation Expense/Gross Plant	8.18%	7.54%	7.89%	4.20%	7.49%	8.25%	8.25%	9.07%	8.61%	7.87%
Depreciation Reserve/Gross Plant	40.99%	45.47%	48.50%	30.69%	36.01%	38.64%	42.98%	49.09%	53.66%	55.27%
Cash (1120 thru 1160)/Total Assets	3.10%	12.17%	21.32%	2.68%	2.39%	33.86%	2.99%	0.91%	1.98%	2.30%
Other Invs. (1402, 1406 thru 1408)/Total Assets	7.31%	3.09%	10.92%	20.88%	26.11%	15.35%	20.86%	21.73%	26.76%	27.54%
Total	10.41%	15.26%	32.24%	23.56%	28.50%	49.21%	23.85%	22.64%	28.75%	29.84%
Year End Dollars of Debt	\$352,020	\$332,792	\$313,185	\$293,169	\$2,212,742	\$251,909	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$1,886,771	\$2,012,830	\$2,382,380	\$3,086,192	\$3,887,385	\$8,274,337	\$9,964,847	\$11,592,437	\$10,708,252	\$10,066,193
Debt to Equity Ratio	0.19	0.17	0.13	0.09	0.57	0.03	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$351.32	\$303.37	\$316.35	\$278.15	\$1,661.22	\$187.15	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,883.00	\$1,834.65	\$2,406.44	\$2,928.08	\$2,918.46	\$6,147.35	\$7,526.32	\$8,580.63	\$7,632.40	\$7,461.97
Total Capitalization per A.L.	\$2,234.32	\$2,138.22	\$2,722.79	\$3,206.22	\$4,579.67	\$6,334.51	\$7,526.32	\$8,580.63	\$7,632.40	\$7,461.97
Net Income	\$248,964	\$351,232	\$495,879	\$803,105	\$801,770	\$4,276,738	\$1,849,321	\$1,749,995	\$1,130,026	\$1,329,854
Dividends Paid	\$111,740	\$111,740	\$111,740	\$111,740	\$0	\$0	\$111,740	\$111,740	\$2,000,000	\$2,000,000
Dividend Payout Percentage	44.88%	31.81%	22.53%	13.91%	0.00%	0.00%	6.04%	6.39%	176.99%	150.39%
Average Ratebase (Jan. + Dec.)/2	\$1,944,685	\$1,917,278	\$1,776,538	\$3,172,926	\$4,547,673	\$4,689,879	\$4,802,787	\$4,461,224	\$4,103,829	\$4,151,803
Average Long-Term Debt (Jan. + Dec.)/2	\$361,449	\$342,406	\$322,989	\$303,177	\$1,252,956	\$1,232,326	\$125,955	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$1,977,166	\$1,949,801	\$2,197,605	\$2,734,286	\$3,486,789	\$6,080,861	\$9,119,592	\$10,778,642	\$11,150,345	\$10,385,728
Average Total Capitalization (Jan. + Dec.)/2	\$2,338,615	\$2,292,207	\$2,520,594	\$3,037,463	\$4,739,744	\$7,313,187	\$9,245,547	\$10,778,642	\$11,150,345	\$10,385,728
Net Operating Income	\$636,793	\$591,423	\$557,003	\$613,461	\$894,699	\$1,163,428	\$1,810,527	\$1,693,155	\$1,154,117	\$1,177,094
Total Interest on Long-Term Debt	\$7,210	\$6,837	\$6,457	\$6,048	\$140,377	\$17,425	\$2,187	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	32.75%	30.85%	31.35%	19.33%	19.67%	24.81%	37.70%	37.95%	28.12%	28.35%
Weighted Pct. of Debt in Capital Structure	0.31%	0.30%	0.26%	0.20%	2.96%	0.24%	0.02%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	32.44%	30.55%	31.10%	19.14%	16.71%	24.57%	37.67%	37.95%	28.12%	28.35%
Achieved Pct. of Debt	1.99%	2.00%	2.00%	1.95%	11.20%	1.41%	1.74%	0.00%	0.00%	0.00%
Achieved Return on Equity	38.37%	35.91%	35.67%	21.26%	22.72%	29.55%	38.19%	37.95%	28.12%	28.35%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	12.59%	28.49%	22.56%	29.37%	22.99%	70.33%	20.28%	16.24%	10.13%	12.80%
(Total Income + AFUDC)/Average Total Capital	13.06%	30.26%	23.97%	27.91%	22.31%	81.27%	20.89%	16.58%	9.94%	13.83%
Operating Income before Interest	\$723,184	\$683,524	\$752,912	\$823,460	\$1,105,861	\$1,996,203	\$2,630,941	\$2,573,770	\$1,742,526	\$1,818,403
Income Taxes	\$28,500	\$10,235	\$132,168	\$127,792	\$49,436	\$153,922	\$444,516	\$619,039	\$430,191	\$507,136
Earnings Before Interest and Taxes	\$751,684	\$693,759	\$885,080	\$951,252	\$1,155,297	\$2,150,125	\$3,075,457	\$3,192,809	\$2,172,717	\$2,325,539
Times Interest Earned Ratio	104.26	101.47	137.07	157.28	8.23	123.39	1406.24	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	CENTURYTEL OF COLORADO									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	8,119	8,787	8,572	10,226	10,698	10,800	10,701	10,859	10,812	11,035
Gross Plant:										
Support Assets per A.L. (2100s)	\$213.52	\$204.63	\$197.93	\$164.69	\$167.33	\$195.64	\$189.33	\$187.86	\$171.31	\$171.81
C.O.E. per A.L. (2200s)	911.75	934.46	1,035.05	889.14	912.08	965.58	1,003.11	1,040.12	1,086.93	984.01
Info. Assts per A.L. (2300s)	0.27	0.25	0.26	0.22	0.20	0.20	0.21	0.20	0.20	0.20
Outside per A.L. (2400s)	2,124.11	2,095.59	2,295.91	2,128.01	2,300.69	2,560.04	2,685.19	2,715.25	2,893.29	2,862.76
Remainder per A.L.	68.11	98.87	132.61	139.61	73.25	11.77	33.88	78.21	10.84	28.70
Total per A.L.	\$3,317.75	\$3,334.80	\$3,665.76	\$3,321.66	\$3,453.55	\$3,733.24	\$3,911.71	\$4,021.65	\$4,162.56	\$4,047.29
Net Plant per A.L.	\$2,581.48	\$2,485.96	\$2,619.63	\$2,282.80	\$2,283.00	\$2,379.46	\$2,351.36	\$2,283.86	\$2,222.71	\$2,041.48
Depreciation Expense/Gross Plant	5.17%	5.23%	5.13%	4.97%	5.21%	5.31%	5.32%	5.21%	5.07%	5.24%
Depreciation Reserve/Gross Plant	22.19%	25.46%	28.54%	31.28%	33.89%	36.26%	39.89%	43.21%	46.60%	49.66%
Cash (1120 thru 1160)/Total Assets	0.14%	3.38%	3.40%	2.73%	0.46%	0.18%	7.63%	10.16%	9.05%	7.33%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.94%	1.03%	1.09%	0.92%	0.67%	0.47%	0.35%	0.47%	0.19%
Total	0.14%	4.32%	4.42%	3.81%	1.36%	0.86%	8.10%	10.51%	9.51%	7.51%
Year End Dollars of Debt	\$10,497,194	\$9,994,081	\$9,456,656	\$8,891,219	\$8,289,500	\$7,631,378	\$6,963,292	\$6,259,884	\$4,931,296	\$4,206,132
Year End Dollars of Equity	\$7,293,532	\$8,484,999	\$10,113,138	\$11,581,206	\$13,042,951	\$14,134,221	\$15,772,098	\$16,213,277	\$16,202,657	\$15,619,032
Debt to Equity Ratio	1.44	1.18	0.94	0.77	0.64	0.54	0.44	0.39	0.30	0.27
Year End Debt per A.L.	\$1,292.92	\$1,137.37	\$1,103.20	\$869.47	\$774.86	\$706.61	\$650.71	\$576.47	\$466.09	\$381.16
Year End Equity per A.L.	\$898.33	\$965.63	\$1,179.79	\$1,132.53	\$1,219.20	\$1,308.72	\$1,473.89	\$1,493.07	\$1,498.58	\$1,415.41
Total Capitalization per A.L.	\$2,191.25	\$2,103.00	\$2,282.99	\$2,002.00	\$1,994.06	\$2,015.33	\$2,124.60	\$2,069.54	\$1,954.68	\$1,796.57
Net Income	\$862,940	\$1,191,466	\$1,628,139	\$1,468,068	\$1,461,745	\$1,091,270	\$1,637,877	\$1,753,679	\$1,589,380	\$2,216,375
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,312,500	\$1,600,000	\$2,800,000
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	74.84%	100.67%	126.33%
Average Ratebase (Jan. + Dec.)/2	\$17,350,421	\$18,000,107	\$18,472,989	\$19,342,921	\$20,393,387	\$21,405,271	\$21,375,313	\$20,245,280	\$19,272,295	\$18,642,621
Average Long-Term Debt (Jan. + Dec.)/2	\$10,748,266	\$10,245,638	\$9,725,369	\$9,173,938	\$8,590,360	\$7,960,439	\$7,297,335	\$6,611,588	\$5,595,590	\$4,568,714
Average Equity (Jan. + Dec.)/2	\$6,862,062	\$7,889,266	\$9,299,089	\$10,847,172	\$12,312,079	\$13,588,586	\$14,953,160	\$15,992,668	\$16,207,967	\$15,910,845
Average Total Capitalization (Jan. + Dec.)/2	\$17,610,328	\$18,134,903	\$19,024,437	\$20,021,110	\$20,902,438	\$21,549,025	\$22,250,495	\$22,604,276	\$21,803,567	\$20,479,559
Net Operating Income	\$1,413,666	\$1,682,314	\$2,027,707	\$1,861,276	\$1,816,585	\$1,399,785	\$1,860,225	\$2,033,416	\$1,726,220	\$1,485,773
Total Interest on Long-Term Debt	\$587,783	\$563,727	\$537,778	\$510,831	\$483,130	\$449,973	\$419,727	\$386,321	\$350,528	\$263,986
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	8.15%	9.40%	10.98%	9.73%	8.91%	6.54%	8.70%	10.04%	8.96%	7.97%
Weighted Pct. of Debt in Capital Structure	3.34%	3.11%	2.83%	2.55%	2.31%	2.09%	1.89%	1.71%	1.61%	1.29%
Weighted Return on Equity in Capital Structure	4.81%	6.29%	8.15%	7.17%	6.60%	4.45%	6.82%	8.33%	7.35%	6.68%
Achieved Pct. of Debt	5.47%	5.50%	5.53%	5.57%	5.62%	5.65%	5.75%	5.84%	6.26%	5.78%
Achieved Return on Equity	12.34%	14.47%	16.67%	13.24%	11.20%	7.06%	10.14%	11.78%	9.89%	8.60%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	12.58%	15.10%	17.51%	13.53%	11.87%	8.03%	10.95%	10.97%	9.81%	13.93%
(Total Income + AFUDC)/Average Total Capital	8.20%	9.69%	11.01%	9.23%	8.87%	7.06%	9.20%	9.46%	8.82%	12.09%
Operating Income before Interest	\$2,346,714	\$2,474,642	\$3,098,269	\$2,930,308	\$2,650,925	\$2,158,333	\$3,162,150	\$3,269,552	\$2,953,569	\$2,664,775
Income Taxes	\$102,556	\$330,734	\$662,359	\$781,945	\$504,454	\$432,454	\$320,193	\$1,021,085	\$864,791	\$930,556
Earnings Before Interest and Taxes	\$2,449,270	\$2,805,376	\$3,760,628	\$3,712,253	\$3,155,379	\$2,590,827	\$3,482,343	\$4,290,637	\$3,818,360	\$3,595,331
Times Interest Earned Ratio	4.17	4.98	6.99	7.27	6.53	5.76	8.30	11.11	10.89	13.62

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	1,147	1,196	1,275	1,382	1,443	1,478	1,519	1,499	1,522	1,535
Gross Plant:										
Support Assets per A.L. (2100s)	\$631.95	\$555.46	\$538.31	\$534.06	\$537.45	\$558.28	\$546.73	\$478.01	\$473.05	\$495.83
C.O.E. per A.L. (2200s)	1,378.35	1,348.82	1,445.97	1,443.12	1,579.22	1,722.01	1,794.98	1,907.17	1,856.26	1,857.32
Info. Assts per A.L. (2300s)	11.63	11.16	10.46	30.23	30.23	36.28	98.45	177.45	253.92	311.70
Outside per A.L. (2400s)	1,464.24	1,432.76	1,409.79	1,402.67	1,470.87	1,802.75	1,887.05	1,977.82	1,982.18	1,992.53
Remainder per A.L.	249.20	238.99	224.18	149.88	143.54	140.14	136.41	138.23	136.15	149.29
Total per A.L.	\$3,736.37	\$3,587.18	\$3,628.71	\$3,557.01	\$3,761.32	\$4,259.46	\$4,463.62	\$4,678.69	\$4,701.55	\$4,806.67
Net Plant per A.L.	\$1,912.49	\$1,771.05	\$1,769.27	\$1,725.11	\$1,963.55	\$2,185.18	\$2,242.22	\$2,241.59	\$2,097.65	\$2,000.91
Depreciation Expense/Gross Plant	3.52%	5.31%	4.88%	4.96%	4.79%	4.73%	4.73%	5.74%	6.24%	6.55%
Depreciation Reserve/Gross Plant	48.28%	49.90%	51.01%	51.74%	49.66%	48.70%	49.77%	52.09%	55.61%	58.37%
Cash (1120 thru 1160)/Total Assets	5.13%	5.01%	4.48%	0.18%	2.35%	2.54%	2.56%	0.13%	2.31%	2.42%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	5.13%	5.01%	4.48%	0.18%	2.35%	2.54%	2.56%	0.13%	2.31%	2.42%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$2,326,620	\$2,314,096	\$2,404,040	\$2,472,405	\$2,875,253	\$3,350,828	\$3,456,421	\$3,430,278	\$3,190,136	\$3,124,763
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,028.44	\$1,934.86	\$1,885.52	\$1,789.01	\$1,992.55	\$2,267.14	\$2,275.46	\$2,288.38	\$2,096.02	\$2,035.68
Total Capitalization per A.L.	\$2,028.44	\$1,934.86	\$1,885.52	\$1,789.01	\$1,992.55	\$2,267.14	\$2,275.46	\$2,288.38	\$2,096.02	\$2,035.68
Net Income	\$69,908	\$113,476	\$284,944	\$245,368	\$241,672	\$346,575	\$484,593	\$399,412	\$431,860	\$298,627
Dividends Paid	\$0	\$126,000	\$195,000	\$177,000	\$0	(\$129,000)	\$379,000	\$491,000	\$672,000	\$364,000
Dividend Payout Percentage	0.00%	111.04%	68.43%	72.14%	0.00%	-37.22%	78.21%	122.93%	155.61%	121.89%
Average Ratebase (Jan. + Dec.)/2	\$2,171,387	\$1,956,521	\$1,944,631	\$2,038,873	\$2,284,461	\$2,673,086	\$2,882,862	\$2,895,158	\$2,769,935	\$2,626,650
Average Long-Term Debt (Jan. + Dec.)/2	\$839,270	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$2,020,413	\$2,320,358	\$2,359,068	\$2,438,223	\$2,673,829	\$3,113,041	\$3,403,625	\$3,443,350	\$3,310,207	\$3,157,450
Average Total Capitalization (Jan. + Dec.)/2	\$2,859,682	\$2,320,358	\$2,359,068	\$2,438,223	\$2,673,829	\$3,113,041	\$3,403,625	\$3,443,350	\$3,310,207	\$3,157,450
Net Operating Income	\$74,311	\$111,594	\$282,290	\$247,920	\$242,017	\$336,217	\$489,109	\$386,003	\$344,549	\$192,447
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	3.42%	5.70%	14.52%	12.22%	10.59%	12.58%	16.27%	13.32%	12.44%	7.33%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	3.42%	5.70%	14.52%	12.22%	10.59%	12.58%	16.27%	13.32%	12.44%	7.33%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	3.42%	5.70%	14.52%	12.22%	10.59%	12.58%	16.27%	13.32%	12.44%	7.33%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	3.46%	4.89%	12.08%	10.06%	9.04%	11.13%	14.24%	11.60%	13.05%	9.46%
(Total Income + AFUDC)/Average Total Capital	2.38%	4.96%	12.17%	10.11%	9.05%	11.03%	14.15%	11.50%	12.94%	9.35%
Operating Income before Interest	\$160,266	\$197,727	\$472,252	\$425,933	\$430,520	\$604,839	\$832,801	\$749,107	\$712,781	\$459,158
Income Taxes	\$67,707	(\$2,476)	\$124,102	\$107,290	\$106,347	\$174,549	\$257,100	\$264,611	\$294,066	\$221,983
Earnings Before Interest and Taxes	\$227,973	\$195,251	\$596,354	\$533,223	\$536,867	\$779,388	\$1,089,901	\$1,013,718	\$1,006,847	\$681,141
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME YEAR/COMPARISON	DELTA									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)										
Gross Plant:										
Support Assets per A.L. (2100s)	9,299	9,630	10,008	10,313	10,627	10,634	10,756	10,689	10,458	10,277
C.O.E. per A.L. (2200s)	\$314.47	\$285.34	\$343.89	\$340.69	\$303.70	\$293.70	\$249.31	\$235.96	\$309.55	\$323.13
Info. Assts per A.L. (2300s)	613.35	653.87	651.79	687.86	683.11	685.43	688.52	737.54	763.64	813.71
Outside per A.L. (2400s)	4.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Remainder per A.L.	1,776.60	1,765.06	1,743.77	1,809.27	1,868.83	1,938.65	1,969.91	2,035.24	2,081.24	2,144.29
Total per A.L.	96.39	14.55	43.69	53.02	4.39	0.18	32.50	7.06	9.82	23.41
Net Plant per A.L.	\$2,805.16	\$2,722.83	\$2,783.14	\$2,890.84	\$2,860.04	\$2,897.85	\$2,940.24	\$3,015.81	\$3,164.25	\$3,304.53
Depreciation Expense/Gross Plant	\$1,860.07	\$1,767.55	\$1,680.02	\$1,669.68	\$1,556.14	\$1,498.92	\$1,444.28	\$1,360.80	\$1,257.74	\$1,184.90
Depreciation Reserve/Gross Plant	4.92%	5.91%	6.02%	5.70%	5.93%	5.51%	5.55%	5.97%	5.42%	5.06%
Cash (1120 thru 1160)/Total Assets	33.69%	35.75%	39.64%	42.24%	45.59%	47.87%	50.88%	54.88%	62.04%	64.14%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.50%	2.38%	2.33%	1.15%	7.70%	15.87%	19.64%	26.16%	7.32%	21.35%
Total	3.64%	2.92%	2.92%	2.83%	2.74%	2.70%	2.81%	2.54%	3.57%	0.21%
Year End Dollars of Debt	4.14%	5.30%	5.25%	3.98%	10.43%	18.56%	22.45%	28.70%	10.88%	21.55%
Year End Dollars of Equity	\$9,004,801	\$9,380,403	\$9,115,390	\$8,858,313	\$8,603,720	\$8,334,744	\$8,052,121	\$7,803,238	\$19,391	\$13,450
Debt to Equity Ratio	\$6,237,716	\$6,275,488	\$6,837,010	\$7,688,506	\$8,615,972	\$9,673,308	\$10,443,090	\$11,124,814	\$12,966,022	\$14,320,130
Year End Debt per A.L.	1.44	1.49	1.33	1.15	1.00	0.86	0.77	0.70	0.00	0.00
Year End Equity per A.L.	\$988.36	\$974.08	\$910.81	\$858.95	\$809.61	\$783.78	\$748.62	\$730.03	\$1.85	\$1.31
Total Capitalization per A.L.	\$670.79	\$651.66	\$683.15	\$745.52	\$810.76	\$909.66	\$970.91	\$1,040.77	\$1,239.82	\$1,393.42
Net Income	\$1,639.16	\$1,625.74	\$1,593.96	\$1,604.46	\$1,620.37	\$1,693.44	\$1,719.53	\$1,770.80	\$1,241.67	\$1,394.72
Dividend Payout Percentage	\$455,897	\$37,774	\$533,979	\$851,495	\$927,466	\$1,057,338	\$769,780	\$681,722	\$728,206	\$1,437,908
Average Ratebase (Jan. + Dec.)/2	\$60,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Long-Term Debt (Jan. + Dec.)/2	13.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Equity (Jan. + Dec.)/2	\$15,181,979	\$15,748,057	\$15,426,706	\$15,518,104	\$15,422,237	\$14,745,553	\$14,157,924	\$13,353,968	\$12,119,463	\$11,044,280
Average Total Capitalization (Jan. + Dec.)/2	\$8,206,914	\$9,192,602	\$9,247,897	\$8,986,852	\$8,731,017	\$8,469,232	\$8,193,433	\$7,927,680	\$3,911,315	\$16,421
Net Operating Income	\$6,364,387	\$6,256,602	\$6,556,249	\$7,262,758	\$8,152,239	\$9,144,640	\$10,058,199	\$10,783,952	\$12,045,418	\$13,543,076
Total Interest on Long-Term Debt	\$14,571,301	\$15,449,204	\$15,804,146	\$16,249,610	\$16,883,256	\$17,613,872	\$18,251,632	\$18,711,632	\$15,856,733	\$13,659,497
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	\$1,024,508	\$686,737	\$1,042,960	\$1,279,150	\$1,314,283	\$1,356,921	\$1,113,812	\$1,008,405	\$836,402	\$604,144
Weighted Pct. of Debt in Capital Structure	\$505,788	\$556,912	\$567,273	\$557,514	\$545,342	\$532,025	\$519,991	\$506,267	\$120,985	\$0
Weighted Return on Equity in Capital Structure	6.75%	4.36%	6.76%	8.24%	8.52%	9.20%	7.87%	7.55%	6.90%	5.47%
Achieved Pct. of Debt										
Achieved Return on Equity										
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)										
(Total Income + AFUDC)/Average Total Capital										
Operating Income before Interest										
Income Taxes										
Earnings Before Interest and Taxes										
Times Interest Earned Ratio										

* The above numbers were not audited by the P.U.C.

APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME YEAR/COMPARISON	EASTERN SLOPE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	4,663	4,755	5,021	5,258	5,410	5,509	5,449	5,395	5,241	5,033
Gross Plant										
Support Assets per A.L. (2100s)	\$376.66	\$389.17	\$396.90	\$423.08	\$418.72	\$414.83	\$461.04	\$487.07	\$523.98	\$555.82
C.O.E. per A.L. (2200s)	1,035.33	1,167.03	1,196.87	1,260.02	1,260.80	1,325.10	1,403.89	1,347.77	1,475.92	1,527.58
Info. Assts per A.L. (2300s)	37.48	36.80	34.85	8.26	7.88	7.97	7.97	0.00	0.00	0.00
Outside per A.L. (2400s)	1,983.68	1,967.53	1,977.17	1,957.63	2,057.24	2,226.39	2,373.95	2,440.97	2,527.37	2,683.09
Remainder per A.L.	276.94	53.37	27.06	19.33	104.09	78.42	7.12	10.25	11.95	0.20
Total per A.L.	\$3,710.09	\$3,613.90	\$3,632.85	\$3,668.82	\$3,848.88	\$4,052.63	\$4,253.97	\$4,286.05	\$4,539.22	\$4,766.69
Net Plant per A.L.	\$2,111.20	\$2,003.85	\$1,963.27	\$1,909.32	\$1,960.34	\$1,979.55	\$1,976.04	\$1,841.91	\$1,848.75	\$1,775.04
Depreciation Expense/Gross Plant										
Depreciation Reserve/Gross Plant	5.18%	5.76%	5.63%	5.88%	5.75%	5.66%	5.92%	6.19%	5.98%	5.99%
	43.10%	44.55%	45.96%	47.96%	49.07%	51.30%	53.55%	57.03%	59.27%	62.76%
Cash (1120 thru 1160)/Total Assets	18.56%	20.57%	22.46%	41.65%	35.94%	31.65%	31.86%	35.27%	32.84%	33.93%
Other Invs. (1402, 1406 thru 1408)/Total Assets	26.84%	48.72%	30.14%	8.81%	10.23%	11.84%	12.38%	12.84%	13.95%	14.37%
Total	45.39%	70.29%	52.60%	50.46%	46.17%	43.49%	44.24%	48.11%	46.79%	48.30%
Year End Dollars of Debt	\$4,460,964	\$4,241,594	\$3,830,186	\$3,592,569	\$3,260,341	\$2,829,778	\$2,400,342	\$1,971,467	\$1,543,042	\$808,911
Year End Dollars of Equity	\$12,786,712	\$13,198,947	\$16,840,620	\$17,029,591	\$17,502,115	\$18,059,441	\$18,090,448	\$18,052,826	\$17,961,186	\$17,613,080
Debt to Equity Ratio	0.35	0.32	0.23	0.21	0.19	0.16	0.13	0.11	0.09	0.05
Year End Debt per A.L.	\$956.67	\$892.03	\$762.83	\$683.26	\$602.65	\$513.66	\$440.51	\$365.42	\$294.42	\$160.72
Year End Equity per A.L.	\$7,742.16	\$2,775.80	\$3,354.04	\$3,238.82	\$3,235.14	\$3,278.17	\$3,319.96	\$3,346.21	\$3,427.05	\$3,489.52
Total Capitalization per A.L.	\$3,698.84	\$3,667.83	\$4,116.87	\$3,922.07	\$3,837.79	\$3,791.83	\$3,760.47	\$3,721.64	\$3,721.47	\$3,660.24
Net Income	\$1,160,336	\$3,456,950	\$3,880,770	\$1,886,311	\$1,539,492	\$1,628,199	\$1,309,250	\$1,271,682	\$1,290,259	\$1,201,837
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$8,421,294	\$9,222,948	\$9,009,227	\$9,259,037	\$10,553,545	\$11,066,671	\$11,265,557	\$10,891,879	\$10,398,594	\$10,030,295
Average Long-Term Debt (Jan. + Dec.)/2	\$4,662,916	\$4,351,279	\$4,035,890	\$3,711,378	\$3,426,456	\$3,045,060	\$2,615,060	\$2,185,905	\$1,757,255	\$1,022,127
Average Equity (Jan. + Dec.)/2	\$12,424,932	\$12,992,830	\$15,019,784	\$16,935,156	\$17,265,903	\$17,780,778	\$18,074,945	\$18,071,637	\$18,007,006	\$17,787,133
Average Total Capitalization (Jan. + Dec.)/2	\$17,087,848	\$17,344,109	\$19,055,674	\$20,645,533	\$20,692,358	\$20,825,838	\$20,690,005	\$20,257,542	\$19,764,261	\$18,809,260
Net Operating Income	\$1,127,409	\$1,135,195	\$1,294,776	\$994,666	\$1,375,395	\$1,279,804	\$996,960	\$821,801	\$820,390	\$764,684
Total Interest on Long-Term Debt	\$156,846	\$151,030	\$139,855	\$131,780	\$123,414	\$110,545	\$95,781	\$80,838	\$65,441	\$49,832
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	13.39%	12.31%	14.37%	10.74%	13.03%	11.56%	8.85%	7.55%	7.89%	7.62%
Weighted Pct. of Debt in Capital Structure	0.92%	0.87%	0.73%	0.64%	0.60%	0.53%	0.48%	0.40%	0.33%	0.26%
Weighted Return on Equity in Capital Structure	12.47%	11.44%	13.64%	10.10%	12.44%	11.03%	8.39%	7.15%	7.56%	7.36%
Achieved Pct. of Debt	3.37%	3.47%	3.47%	3.55%	3.60%	3.63%	3.66%	3.70%	3.72%	4.88%
Achieved Return on Equity	17.15%	15.27%	17.30%	12.32%	14.90%	12.92%	9.60%	8.01%	8.30%	7.78%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.34%	26.61%	25.84%	11.14%	8.92%	9.16%	7.24%	7.04%	7.17%	6.76%
(Total Income + AFUDC)/Average Total Capital	8.39%	29.01%	30.27%	12.75%	9.73%	8.10%	7.31%	6.88%	7.14%	7.17%
Operating Income before Interest	\$1,346,777	\$1,341,953	\$1,512,166	\$1,185,441	\$1,431,733	\$1,566,791	\$1,334,396	\$1,119,971	\$1,061,314	\$1,007,907
Income Taxes	\$15,675	\$16,890	\$23,552	\$20,611	\$9,179	\$24,317	\$78,544	\$37,703	\$30,286	\$44,456
Earnings Before Interest and Taxes	\$1,362,452	\$1,358,843	\$1,535,718	\$1,206,052	\$1,440,912	\$1,591,108	\$1,412,940	\$1,157,674	\$1,091,600	\$1,052,363
Times Interest Earned Ratio	8.68	9.00	10.98	9.15	11.68	14.39	14.75	14.32	16.68	21.12

* The above numbers were not audited by the P.U.C.

APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME YEAR/COMPARISON	EL PASO									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	3,376	3,930	4,282	4,662	4,846	4,935	4,960	4,854	4,729	4,532
Gross Plant:										
Support Assets per A.L. (2100s)	\$243.55	\$215.77	\$216.39	\$214.92	\$218.54	\$213.91	\$223.41	\$240.01	\$249.48	\$276.43
C.O.E. per A.L. (2200s)	1,357.84	1,307.33	1,311.12	1,290.53	1,331.05	1,295.17	1,387.03	1,573.23	1,731.88	1,911.31
Info. Assts per A.L. (2300s)	4.63	3.98	3.65	3.35	3.23	3.17	3.15	3.22	3.31	2.09
Outside per A.L. (2400s)	1,546.72	1,464.96	1,371.70	1,371.50	1,461.80	1,513.97	1,583.46	1,680.63	1,863.01	2,038.79
Remainder per A.L.	130.80	52.14	3.94	51.57	10.02	2.37	64.45	65.46	22.74	54.53
Total per A.L.	\$3,263.54	\$3,044.19	\$2,906.80	\$2,931.88	\$3,024.73	\$3,028.59	\$3,261.50	\$3,562.56	\$3,870.41	\$4,283.15
Net Plant per A.L.	\$1,391.09	\$1,259.38	\$1,171.64	\$1,203.15	\$1,266.61	\$1,246.86	\$1,304.75	\$1,375.66	\$1,432.17	\$1,500.12
Depreciation Expense/Gross Plant	4.88%	5.16%	5.38%	5.12%	5.35%	5.51%	5.26%	5.54%	5.53%	5.59%
Depreciation Reserve/Gross Plant	57.74%	58.63%	59.69%	58.96%	58.12%	58.83%	60.00%	61.39%	63.00%	64.98%
Cash (1120 thru 1160)/Total Assets	7.47%	3.32%	7.43%	4.75%	4.54%	6.77%	9.80%	18.78%	27.44%	32.78%
Other Invs. (1402, 1406 thru 1408)/Total Assets	1.20%	1.19%	1.13%	1.03%	0.96%	0.94%	0.87%	0.51%	0.47%	0.00%
Total	8.68%	4.51%	8.56%	5.78%	5.50%	7.71%	10.67%	19.29%	27.91%	32.78%
Year End Dollars of Debt	\$266,676	\$166,680	\$66,684	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$4,383,054	\$4,583,054	\$4,808,053	\$5,508,054	\$5,808,054	\$5,808,054	\$6,830,300	\$7,622,528	\$8,693,317	\$9,540,854
Debt to Equity Ratio	0.06	0.04	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$78.99	\$42.41	\$15.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,298.30	\$1,166.17	\$1,122.85	\$1,181.48	\$1,198.53	\$1,176.91	\$1,377.08	\$1,570.36	\$1,838.30	\$2,105.22
Total Capitalization per A.L.	\$1,377.29	\$1,208.58	\$1,138.43	\$1,181.48	\$1,198.53	\$1,176.91	\$1,377.08	\$1,570.36	\$1,838.30	\$2,105.22
Net Income	\$493,461	\$518,681	\$615,899	\$774,921	\$1,035,099	\$1,042,222	\$1,022,246	\$792,228	\$1,070,789	\$1,058,351
Dividends Paid	\$493,461	\$518,681	\$615,899	\$774,921	\$1,035,099	\$1,042,222	\$1,022,246	\$792,228	\$1,070,789	\$1,058,351
Dividend Payout Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$3,536,377	\$4,089,928	\$4,252,598	\$4,591,854	\$5,093,285	\$5,321,344	\$5,499,844	\$5,717,636	\$5,774,748	\$5,969,335
Average Long-Term Debt (Jan. + Dec.)/2	\$366,672	\$216,678	\$116,682	\$33,342	\$33,342	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$3,733,054	\$4,483,054	\$4,695,654	\$5,158,054	\$5,658,054	\$5,808,054	\$6,319,177	\$7,226,414	\$8,157,923	\$9,117,086
Average Total Capitalization (Jan. + Dec.)/2	\$4,099,726	\$4,699,732	\$4,812,236	\$5,191,396	\$5,658,054	\$5,808,054	\$6,319,177	\$7,226,414	\$8,157,923	\$9,117,086
Net Operating Income	\$487,555	\$533,209	\$620,015	\$763,466	\$1,033,867	\$1,041,157	\$1,020,552	\$810,250	\$1,027,941	\$960,258
Total Interest on Long-Term Debt	\$31,838	\$24,265	\$16,668	\$9,226	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rtb.)	13.79%	13.04%	14.58%	16.53%	20.30%	19.57%	18.56%	14.17%	17.80%	16.09%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	13.01%	12.52%	14.23%	16.45%	20.30%	19.57%	18.56%	14.17%	17.80%	16.09%
Achieved Pct. of Debt	8.68%	11.20%	14.28%	27.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	14.29%	13.13%	14.59%	16.56%	20.30%	19.57%	18.56%	14.17%	17.80%	16.09%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	13.22%	11.57%	13.12%	15.02%	18.29%	17.94%	16.18%	10.96%	13.13%	11.61%
(Total Income + AFUDC)/Average Total Capital	12.11%	11.55%	13.21%	15.25%	18.37%	17.98%	16.20%	11.00%	13.28%	12.28%
Operating Income before Interest	\$839,421	\$929,031	\$1,162,325	\$1,374,161	\$1,664,702	\$1,500,045	\$1,586,871	\$1,391,601	\$1,843,894	\$1,647,593
Income Taxes	\$251,400	\$278,343	\$378,507	\$459,080	\$527,098	\$423,981	\$496,367	\$340,344	\$819,244	\$732,033
Earnings Before Interest and Taxes	\$1,090,821	\$1,207,374	\$1,540,832	\$1,833,241	\$2,191,800	\$1,924,026	\$2,083,238	\$1,731,945	\$2,663,138	\$2,379,626
Times Interest Earned Ratio	34.26	49.76	92.44	198.70	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	FARMERS									
YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	400	443	458	497	523	509	515	511	516	503
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,600.13	\$1,462.35	\$1,469.70	\$1,435.90	\$1,331.85	\$1,361.71	\$1,424.79	\$1,300.87	\$1,392.76	\$1,566.29
C.O.E. per A.L. (2200s)	1,356.15	1,404.56	1,998.62	2,012.89	1,809.03	2,245.20	2,270.69	2,469.50	2,572.99	2,562.90
Info. Assts per A.L. (2300s)	24.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	3,191.89	3,672.52	3,674.32	3,452.95	4,545.28	4,810.44	4,985.47	5,081.84	5,170.16	5,650.21
Remainder per A.L.	158.22	436.75	171.26	0.00	0.00	0.00	0.00	44.22	0.00	0.00
Total per A.L.	\$6,330.95	\$6,976.19	\$7,313.90	\$6,901.44	\$7,686.15	\$8,417.36	\$8,680.94	\$8,896.43	\$9,135.91	\$9,799.41
Net Plant per A.L.	\$2,272.55	\$3,696.02	\$3,807.13	\$3,257.41	\$4,088.37	\$4,394.85	\$4,468.13	\$4,565.60	\$4,414.01	\$4,684.26
Depreciation Expense/Gross Plant	6.73%	3.92%	5.07%	4.77%	4.19%	4.70%	4.66%	5.12%	5.10%	5.04%
Depreciation Reserve/Gross Plant	64.10%	47.02%	47.95%	52.80%	46.81%	47.79%	48.53%	48.68%	51.69%	52.49%
Cash (1120 thru 1160)/Total Assets	17.06%	6.50%	1.80%	4.29%	11.61%	9.15%	10.08%	15.71%	12.09%	10.80%
Other Invs. (1402, 1406 thru 1409)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.65%	0.70%	0.41%
Total	17.06%	6.50%	1.80%	4.29%	11.61%	9.15%	10.08%	16.36%	12.79%	11.21%
Year End Dollars of Debt	\$945,711	\$1,112,096	\$1,393,981	\$1,241,464	\$1,100,624	\$1,537,412	\$1,535,434	\$1,562,123	\$1,324,960	\$1,107,908
Year End Dollars of Equity	\$724,848	\$752,683	\$794,438	\$889,019	\$944,137	\$1,315,981	\$1,360,932	\$1,613,399	\$1,734,760	\$1,467,389
Debt to Equity Ratio	1.30	1.48	1.75	1.40	1.17	1.17	1.13	0.97	0.76	0.76
Year End Debt per A.L.	\$2,364.28	\$2,510.37	\$3,043.63	\$2,497.92	\$2,104.44	\$3,020.46	\$2,981.43	\$3,056.99	\$2,567.75	\$2,202.60
Year End Equity per A.L.	\$1,812.12	\$1,699.06	\$1,734.58	\$1,788.77	\$1,805.23	\$2,585.42	\$2,642.59	\$3,157.34	\$3,361.94	\$2,917.27
Total Capitalization per A.L.	\$4,176.40	\$4,209.43	\$4,778.21	\$4,286.69	\$3,909.68	\$5,605.88	\$5,624.01	\$6,214.33	\$5,929.69	\$5,119.87
Net Income	\$32,749	\$55,978	\$102,627	\$156,077	\$112,473	\$234,497	\$135,751	\$314,867	\$227,262	\$199,742
Dividends Paid	\$52,400	\$26,450	\$46,025	\$39,450	\$53,000	\$51,600	\$91,000	\$62,400	\$104,000	\$104,700
Dividend Payout Percentage	160.00%	47.25%	44.85%	25.28%	47.12%	22.00%	67.03%	19.82%	45.76%	52.42%
Average Ratebase (Jan. + Dec.)/2	\$1,027,269	\$1,342,854	\$1,734,945	\$1,759,296	\$1,965,153	\$2,152,265	\$2,084,505	\$2,074,267	\$2,053,861	\$2,053,694
Average Long-Term Debt (Jan. + Dec.)/2	\$979,581	\$1,028,904	\$1,253,889	\$1,316,873	\$1,171,044	\$1,319,018	\$1,536,423	\$1,548,779	\$1,443,542	\$1,216,434
Average Equity (Jan. + Dec.)/2	\$738,917	\$738,766	\$773,561	\$841,729	\$916,578	\$1,130,909	\$1,338,457	\$1,487,166	\$1,674,080	\$1,419,840
Average Total Capitalization (Jan. + Dec.)/2	\$1,716,497	\$1,767,669	\$2,027,449	\$2,158,601	\$2,087,622	\$2,449,927	\$2,874,880	\$3,035,944	\$3,117,621	\$2,636,274
Net Operating Income	\$38,986	\$62,594	\$160,960	\$134,549	\$162,908	\$244,143	\$196,781	\$258,152	\$303,367	\$219,724
Total Interest on Long-Term Debt	\$35,656	\$36,769	\$58,433	\$59,410	\$52,926	\$82,861	\$73,979	\$79,643	\$72,586	\$62,095
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	3.80%	4.66%	9.28%	7.65%	8.29%	11.34%	9.44%	12.45%	14.77%	10.70%
Weighted Pct. of Debt in Capital Structure	2.07%	2.08%	2.88%	2.75%	2.54%	3.38%	2.57%	2.62%	2.33%	2.36%
Weighted Return on Equity in Capital Structure	1.72%	2.58%	6.40%	4.90%	5.75%	7.96%	6.87%	9.82%	12.44%	8.34%
Achieved Pct. of Debt	3.64%	3.57%	4.66%	4.51%	4.52%	6.28%	4.82%	5.14%	5.03%	5.10%
Achieved Return on Equity	4.00%	6.18%	16.77%	12.55%	13.11%	17.25%	14.75%	20.05%	23.17%	15.49%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	4.43%	7.58%	13.27%	18.54%	12.27%	20.74%	10.14%	21.17%	13.58%	14.07%
(Total Income + AFUDC)/Average Total Capital	4.08%	4.22%	8.48%	11.85%	8.11%	13.11%	7.30%	12.96%	9.79%	10.23%
Operating Income before Interest	\$64,558	\$86,845	\$189,326	\$160,949	\$339,334	\$352,535	\$352,099	\$365,427	\$466,359	\$344,975
Income Taxes	\$7,121	\$0	\$19,580	\$13,383	\$39,164	\$47,196	\$43,702	\$40,548	\$122,884	\$77,870
Earnings Before Interest and Taxes	\$71,679	\$86,845	\$208,906	\$162,332	\$378,498	\$399,731	\$395,801	\$405,975	\$589,243	\$422,845
Times Interest Earned Ratio	2.01	2.36	3.58	2.73	7.15	4.82	5.35	5.10	8.12	6.81

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	HAXTUN									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	1,523	1,631	1,725	1,821	1,791	1,737	1,893	1,627	1,584	1,564
Gross Plant										
Support Assets per A.L. (2100s)	\$208.95	\$195.11	\$184.48	\$174.75	\$166.30	\$192.09	\$198.20	\$206.24	\$216.10	\$223.38
C.O.E. per A.L. (2200s)	989.83	785.42	843.54	850.45	758.23	803.77	832.46	868.63	936.57	973.54
Info. Assts per A.L. (2300s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1,714.80	185.43	1,982.23	2,175.86	2,244.60	2,445.52	2,595.94	2,716.99	2,802.01	2,844.99
Remainder per A.L.	459.12	428.72	405.35	383.98	500.61	403.75	0.66	7.07	3.86	1.44
Total per A.L.	\$3,372.69	\$1,594.67	\$3,415.60	\$3,585.05	\$3,689.74	\$3,845.13	\$3,627.25	\$3,798.93	\$3,958.53	\$4,043.35
Net Plant per A.L.	\$1,441.72	\$1,749.82	\$1,889.84	\$2,032.41	\$2,085.36	\$2,071.93	\$2,058.36	\$1,996.33	\$1,929.19	\$1,800.96
Depreciation Expense/Gross Plant	4.31%	4.55%	3.86%	3.94%	4.05%	4.06%	4.58%	4.55%	4.63%	4.75%
Depreciation Reserve/Gross Plant	57.25%	46.44%	45.58%	44.35%	43.48%	46.12%	43.25%	47.45%	51.26%	55.46%
Cash (1120 thru 1160)/Total Assets	1.93%	1.93%	2.42%	1.64%	0.88%	0.76%	0.48%	0.44%	0.56%	0.50%
Other Invs. (1402, 1406 thru 1409)/Total Assets	32.63%	24.43%	20.31%	10.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	34.55%	26.36%	22.73%	11.88%	0.88%	0.76%	0.48%	0.44%	0.56%	0.50%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$3,053,711	\$3,496,186	\$3,498,950	\$3,847,214	\$3,610,335	\$4,075,314	\$4,378,824	\$4,625,699	\$4,772,643	\$4,836,409
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,005.06	\$2,143.58	\$2,028.38	\$2,112.69	\$2,015.82	\$2,346.18	\$2,586.43	\$2,843.08	\$3,013.03	\$3,092.33
Total Capitalization per A.L.	\$2,005.06	\$2,143.58	\$2,028.38	\$2,112.69	\$2,015.82	\$2,346.18	\$2,586.43	\$2,843.08	\$3,013.03	\$3,092.33
Net Income	\$199,937	\$176,264	\$2,764	\$348,264	\$357,418	\$464,979	\$302,509	\$382,619	\$58,850	\$63,766
Dividends Paid	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	125.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,210,393	\$1,807,944	\$2,356,420	\$2,815,284	\$3,014,155	\$2,753,423	\$2,733,729	\$2,784,875	\$2,566,929	\$2,348,666
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$2,960,157	\$3,408,054	\$3,497,568	\$3,673,082	\$3,728,775	\$3,842,825	\$4,227,069	\$4,502,262	\$4,699,171	\$4,804,526
Average Total Capitalization (Jan. + Dec.)/2	\$2,960,157	\$3,408,054	\$3,497,568	\$3,673,082	\$3,728,775	\$3,842,825	\$4,227,069	\$4,502,262	\$4,699,171	\$4,804,526
Net Operating Income	(\$50,005)	\$1,743	(\$45,632)	\$111,326	\$180,566	\$49,784	\$17,760	\$282,939	\$96,566	\$75,290
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	-4.13%	0.10%	-1.94%	3.95%	5.99%	1.81%	0.65%	10.16%	3.76%	3.21%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	-4.13%	0.10%	-1.94%	3.95%	5.99%	1.81%	0.65%	10.16%	3.76%	3.21%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	-4.13%	0.10%	-1.94%	3.95%	5.99%	1.81%	0.65%	10.16%	3.76%	3.21%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	6.75%	5.17%	0.08%	9.48%	9.59%	12.10%	7.16%	8.50%	1.25%	1.33%
(Total Income + AFUDC)/Average Total Capital	7.04%	5.20%	0.13%	9.48%	9.60%	10.29%	8.69%	10.05%	1.26%	1.23%
Operating Income before Interest	\$91,275	\$2,929	(\$20,475)	\$15,474	\$156,671	\$580,646	\$169,721	\$482,387	\$174,124	\$150,848
Income Taxes	\$112,000	(\$42,544)	(\$11,063)	(\$128,491)	(\$57,927)	\$183,720	\$76,245	\$179,831	\$76,839	\$80,717
Earnings Before Interest and Taxes	\$203,275	(\$39,615)	(\$31,538)	(\$113,017)	\$98,744	\$764,366	\$245,966	\$662,218	\$250,963	\$231,565
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	NUCLA									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	1,471	1,484	1,573	1,611	1,680	1,629	1,837	1,854	1,843	1,737
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,048.29	\$1,075.64	\$1,043.89	\$1,052.57	\$1,006.34	\$1,037.70	\$994.56	\$957.83	\$994.63	\$1,283.10
C.O.E. per A.L. (2200s)	1,752.83	1,848.14	1,844.35	2,000.42	1,927.29	2,177.70	2,461.39	2,669.25	2,782.28	2,985.02
Info. Assts per A.L. (2300s)	10.41	10.32	9.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1,513.96	1,513.66	1,470.20	1,466.77	1,432.88	1,520.22	1,348.09	1,437.13	1,452.82	1,552.25
Remainder per A.L.	25.79	25.56	24.11	14.81	407.55	406.07	34.70	0.71	0.71	8.85
Total per A.L.	\$4,351.27	\$4,473.33	\$4,392.29	\$4,534.57	\$4,774.06	\$5,141.69	\$4,838.75	\$5,064.92	\$5,230.44	\$5,809.23
Net Plant per A.L.	\$1,704.95	\$1,630.64	\$1,764.25	\$1,749.47	\$1,970.42	\$1,982.68	\$1,761.67	\$1,785.56	\$1,667.79	\$1,718.31
Depreciation Expense/Gross Plant	6.21%	5.18%	5.23%	6.37%	5.93%	5.26%	6.01%	6.00%	5.90%	5.83%
Depreciation Reserve/Gross Plant	60.82%	63.55%	59.83%	61.42%	58.73%	61.24%	63.59%	64.75%	68.14%	70.42%
Cash (1120 thru 1160)/Total Assets	22.42%	34.86%	19.57%	21.43%	16.71%	20.41%	19.77%	17.99%	16.40%	25.87%
Other Invs. (1402, 1406 thru 1408)/Total Assets	10.52%	1.84%	20.82%	12.15%	16.23%	6.66%	9.56%	15.44%	12.73%	15.11%
Total	32.94%	36.69%	40.39%	33.59%	32.94%	27.07%	29.33%	33.43%	29.13%	40.97%
Year End Dollars of Debt	\$2,655,600	\$2,558,859	\$2,451,658	\$1,853,187	\$1,739,472	\$1,623,546	\$1,502,990	\$1,367,098	\$1,483,773	\$1,129,325
Year End Dollars of Equity	\$4,713,903	\$4,847,812	\$5,885,594	\$4,983,331	\$5,545,645	\$4,690,629	\$4,828,506	\$5,144,897	\$4,829,926	\$6,249,444
Debt to Equity Ratio	0.56	0.53	0.42	0.37	0.31	0.35	0.31	0.27	0.31	0.18
Year End Debt per A.L.	\$1,805.30	\$1,722.95	\$1,558.59	\$1,150.33	\$1,035.40	\$996.65	\$818.18	\$737.38	\$805.09	\$650.16
Year End Equity per A.L.	\$3,204.56	\$3,266.72	\$3,743.54	\$3,097.04	\$3,300.98	\$2,879.45	\$2,628.47	\$2,775.03	\$2,620.69	\$3,597.84
Total Capitalization per A.L.	\$5,009.86	\$4,989.67	\$5,302.13	\$4,247.37	\$4,336.38	\$3,876.10	\$3,446.65	\$3,512.40	\$3,425.77	\$4,248.00
Net Income	\$317,632	\$949,016	\$325,066	\$330,023	\$365,438	\$224,908	\$163,050	\$10,715	\$33,430	\$2,450,179
Dividends Paid	\$100,246	\$150,356	\$1,000,350	\$221,704	\$199,999	\$202,500	\$250,088	\$199,969	\$0	\$1,093,500
Dividend Payout Percentage	31.56%	15.84%	307.74%	67.18%	54.73%	90.04%	153.38%	1866.25%	0.00%	44.63%
Average Ratebase (Jan. + Dec.)/2	\$2,583,286	\$2,401,455	\$2,493,189	\$2,670,703	\$2,917,003	\$3,079,258	\$2,958,516	\$2,895,218	\$2,798,700	\$2,667,162
Average Long-Term Debt (Jan. + Dec.)/2	\$2,709,173	\$2,606,230	\$2,504,259	\$2,152,423	\$1,796,330	\$1,681,509	\$1,563,268	\$1,435,044	\$1,425,436	\$1,306,549
Average Equity (Jan. + Dec.)/2	\$4,530,622	\$4,780,858	\$5,388,203	\$5,438,963	\$5,267,488	\$5,118,137	\$4,759,568	\$4,986,702	\$4,987,412	\$5,539,685
Average Total Capitalization (Jan. + Dec.)/2	\$7,239,795	\$7,387,087	\$7,872,462	\$7,591,385	\$7,063,818	\$6,799,646	\$6,322,836	\$6,421,746	\$6,412,847	\$6,846,234
Net Operating Income	\$280,261	\$297,386	\$253,352	\$264,403	\$322,484	\$194,791	\$177,848	\$28,089	\$32,799	\$25,475
Total Interest on Long-Term Debt	\$192,127	\$186,901	\$180,872	\$175,330	\$166,458	\$161,308	\$153,907	\$143,595	\$122,158	\$83,084
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	10.85%	12.38%	10.16%	9.90%	11.06%	6.33%	6.01%	0.97%	1.17%	0.96%
Weighted Pct. of Debt in Capital Structure	2.65%	2.53%	2.30%	2.31%	2.35%	2.37%	2.43%	2.24%	1.90%	1.21%
Weighted Return on Equity in Capital Structure	8.20%	9.85%	7.85%	7.59%	8.70%	3.95%	3.58%	-1.27%	-0.73%	-0.26%
Achieved Pct. of Debt	7.09%	7.17%	7.22%	8.15%	9.27%	9.59%	9.85%	10.01%	8.57%	6.36%
Achieved Return on Equity	13.10%	15.22%	11.53%	10.59%	11.67%	5.25%	4.75%	-1.63%	-0.94%	-0.32%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	7.01%	19.85%	6.06%	6.07%	6.94%	4.39%	3.43%	0.21%	0.67%	44.23%
(Total Income + AFUDC)/Average Total Capital	7.05%	16.79%	6.27%	6.66%	7.03%	4.47%	4.79%	2.42%	2.43%	37.01%
Operating Income before Interest	\$413,017	\$394,534	\$335,551	\$339,427	\$375,440	\$274,725	\$296,995	\$151,209	\$11,966	\$23,188
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$413,017	\$394,534	\$335,551	\$339,427	\$375,440	\$274,725	\$296,995	\$151,209	\$11,966	\$23,188
Times Interest Earned Ratio	2.15	2.11	1.86	1.94	2.26	1.70	1.93	1.05	0.10	0.28

* The above numbers were not audited by the P.U.C.

APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	NUNN									
YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	425	485	504	563	615	645	667	680	685	701
Gross Plant:										
Support Assets per A.L. (2100s)	\$740.33	\$648.72	\$656.24	\$666.97	\$653.31	\$711.07	\$937.71	\$942.12	\$881.19	\$899.15
C.O.E. per A.L. (2200s)	1,444.60	1,169.32	1,125.23	1,175.01	1,620.68	1,791.85	2,432.27	2,431.80	2,643.95	2,944.93
Info. Assis per A.L. (2300s)	96.73	84.76	81.57	73.02	66.84	61.63	61.63	60.45	60.01	83.97
Outside per A.L. (2400s)	2,278.99	2,225.37	2,178.79	2,233.12	2,919.49	2,802.94	3,024.97	3,961.36	4,350.48	5,464.35
Remainder per A.L.	1.19	0.00	229.01	894.94	266.22	337.50	266.17	211.82	12.30	25.01
Total per A.L.	\$4,661.93	\$4,128.16	\$4,270.83	\$5,043.06	\$5,526.54	\$5,707.10	\$6,722.75	\$7,607.55	\$7,957.93	\$9,417.42
Net Plant per A.L.	\$2,702.70	\$3,066.22	\$3,017.44	\$3,723.66	\$4,075.19	\$4,027.64	\$4,667.99	\$5,301.21	\$5,260.05	\$6,308.55
Depreciation Expense/Gross Plant	5.27%	5.95%	5.46%	3.95%	4.95%	5.39%	4.80%	5.38%	5.61%	5.03%
Depreciation Reserve/Gross Plant	42.02%	25.72%	29.35%	26.16%	26.26%	29.43%	29.01%	30.32%	33.90%	33.01%
Cash (1120 thru 1160)/Total Assets	3.10%	5.55%	5.40%	5.92%	2.10%	1.85%	4.08%	8.88%	3.88%	4.33%
Other Invs. (1482, 1406 thru 1408)/Total Assets	0.64%	0.57%	0.49%	16.11%	2.17%	2.29%	2.38%	2.03%	10.26%	8.89%
Total	3.74%	6.12%	5.89%	22.03%	4.27%	4.14%	6.46%	10.91%	14.14%	13.22%
Year End Dollars of Debt	\$378,680	\$361,866	\$344,627	\$327,144	\$309,187	\$291,016	\$272,271	\$292,240	\$1,295,451	\$1,826,233
Year End Dollars of Equity	\$1,712,178	\$1,801,037	\$1,995,258	\$2,093,776	\$2,109,986	\$2,193,577	\$2,359,405	\$2,476,910	\$2,616,260	\$2,809,688
Debt to Equity Ratio	0.22	0.20	0.17	0.16	0.15	0.13	0.12	0.12	0.50	0.65
Year End Debt per A.L.	\$891.01	\$746.12	\$683.78	\$581.07	\$502.74	\$451.19	\$408.20	\$429.76	\$1,891.17	\$2,605.18
Year End Equity per A.L.	\$4,028.65	\$3,713.48	\$3,958.85	\$3,718.96	\$3,430.87	\$3,400.89	\$3,537.34	\$3,642.51	\$3,819.36	\$4,007.97
Total Capitalization per A.L.	\$4,919.67	\$4,459.69	\$4,642.63	\$4,300.04	\$3,933.61	\$3,852.08	\$3,945.54	\$4,072.28	\$5,710.53	\$6,613.15
Net Income	\$155,506	\$205,318	\$191,191	\$255,239	\$75,203	\$105,462	\$197,709	\$173,295	\$202,350	\$233,939
Dividends Paid	\$63,760	\$63,760	\$63,760	\$63,760	\$47,820	\$23,910	\$31,880	\$55,791	\$55,790	\$55,580
Dividend Payout Percentage	41.00%	31.05%	33.35%	24.98%	63.59%	22.67%	16.12%	32.19%	27.57%	23.76%
Average Ratebase (Jan. + Dec.)/2	\$968,970	\$1,169,039	\$1,314,050	\$1,502,693	\$2,006,213	\$2,167,457	\$2,390,074	\$2,872,124	\$3,149,792	\$3,507,964
Average Long-Term Debt (Jan. + Dec.)/2	\$386,924	\$370,273	\$353,247	\$335,866	\$318,166	\$300,102	\$281,644	\$282,256	\$789,012	\$1,560,842
Average Equity (Jan. + Dec.)/2	\$1,643,780	\$1,766,608	\$1,898,148	\$2,044,517	\$2,101,881	\$2,151,782	\$2,276,491	\$2,418,158	\$2,546,585	\$2,712,924
Average Total Capitalization (Jan. + Dec.)/2	\$2,030,704	\$2,126,881	\$2,251,394	\$2,380,403	\$2,420,047	\$2,451,883	\$2,558,135	\$2,700,413	\$3,335,597	\$4,273,766
Net Operating Income	\$98,467	\$72,096	\$138,430	\$161,963	\$54,342	\$103,991	\$208,811	\$288,073	\$311,175	\$248,570
Total Interest on Long-Term Debt	\$8,033	\$7,620	\$7,492	\$7,050	\$6,679	\$6,604	\$13,100	\$22,137	\$47,882	\$66,738
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	10.16%	6.17%	10.53%	10.11%	2.71%	4.80%	8.74%	10.03%	9.88%	7.09%
Weighted Pct. of Debt in Capital Structure	0.40%	0.36%	0.33%	0.30%	0.28%	0.27%	0.51%	0.8%	1.44%	1.56%
Weighted Return on Equity in Capital Structure	9.77%	5.81%	10.20%	9.81%	2.43%	4.53%	8.22%	9.21%	8.44%	5.52%
Achieved Pct. of Debt	2.08%	2.06%	2.12%	2.10%	2.10%	2.20%	4.65%	7.84%	6.07%	4.28%
Achieved Return on Equity	12.07%	7.03%	12.10%	11.42%	2.80%	5.16%	9.24%	10.29%	11.06%	8.70%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.46%	11.69%	10.07%	12.48%	3.58%	4.90%	8.68%	7.17%	7.95%	8.62%
(Total Income + AFUDC)/Average Total Capital	9.51%	11.40%	9.61%	13.50%	3.13%	4.35%	8.07%	7.22%	7.58%	6.86%
Operating Income before Interest	\$157,275	\$168,599	\$245,892	\$282,175	\$178,978	\$162,880	\$290,050	\$412,673	\$442,973	\$450,028
Income Taxes	\$29,122	\$23,952	\$42,555	\$74,020	\$5,398	(\$4,377)	(\$28,258)	\$7,142	\$49,356	\$139,609
Earnings Before Interest and Taxes	\$186,397	\$192,551	\$288,447	\$356,195	\$184,376	\$158,503	\$261,792	\$419,815	\$492,329	\$569,637
Times Interest Earned Ratio	23.20	25.27	38.50	50.52	27.61	24.00	19.98	18.96	10.28	8.84

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	213	247	232	231	239	234	227	237	243	239
Gross Plant:										
Support Assets per A.L. (2100s)	\$674.28	\$603.08	\$671.02	\$697.40	\$711.16	\$791.83	\$956.31	\$978.16	\$864.02	\$888.33
C.O.E. per A.L. (2200s)	2,223.26	1,933.80	2,098.17	2,199.50	2,061.89	2,085.23	2,173.98	2,082.25	2,144.03	2,179.92
Info. Assts per A.L. (2300s)	6.07	5.23	5.57	5.60	5.41	5.70	5.32	5.41	5.32	5.41
Outside per A.L. (2400s)	3,440.86	2,967.22	3,159.07	3,174.69	3,068.42	3,241.22	3,370.82	3,228.59	3,231.03	3,762.10
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,314.78
Total per A.L.	\$6,344.47	\$5,509.34	\$5,933.84	\$6,077.19	\$5,846.88	\$6,123.80	\$6,506.81	\$6,373.27	\$6,244.40	\$8,151.53
Net Plant per A.L.	\$4,091.71	\$3,122.68	\$2,943.19	\$2,567.23	\$2,127.51	\$1,850.58	\$1,623.88	\$1,352.22	\$1,162.78	\$2,720.41
Depreciation Expense/Gross Plant	5.59%	8.06%	7.88%	8.33%	8.23%	8.08%	7.35%	5.40%	3.22%	3.30%
Depreciation Reserve/Gross Plant	35.51%	43.32%	50.40%	57.75%	63.61%	69.78%	75.04%	78.78%	81.38%	66.53%
Cash (1120 thru 1160)/Total Assets	15.25%	15.54%	5.23%	4.46%	7.38%	8.77%	11.47%	5.79%	2.10%	1.95%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	71.17%	67.41%	65.73%	64.10%	74.66%	73.32%	59.63%
Total	15.25%	15.54%	5.23%	75.63%	74.79%	74.51%	75.57%	80.45%	75.42%	61.57%
Year End Dollars of Debt	\$973,834	\$921,784	\$845,030	\$776,256	\$693,820	\$590,764	\$512,389	\$421,874	\$297,544	\$209,144
Year End Dollars of Equity	\$1,686,818	\$1,726,668	\$1,773,196	\$1,732,907	\$1,579,719	\$1,413,580	\$1,472,088	\$1,434,873	\$1,398,994	\$1,433,015
Debt to Equity Ratio	0.58	0.53	0.48	0.45	0.44	0.42	0.35	0.29	0.21	0.15
Year End Debt per A.L.	\$4,571.99	\$3,731.92	\$3,642.37	\$3,360.42	\$2,903.01	\$2,524.63	\$2,257.22	\$1,780.06	\$1,224.46	\$875.08
Year End Equity per A.L.	\$7,919.33	\$6,990.56	\$7,643.09	\$7,501.76	\$6,609.70	\$6,040.94	\$6,484.97	\$6,054.32	\$6,757.18	\$6,995.88
Total Capitalization per A.L.	\$12,491.32	\$10,722.48	\$11,285.46	\$10,862.18	\$9,512.72	\$8,565.57	\$8,742.19	\$7,834.38	\$6,981.64	\$6,870.96
Net Income	\$185,647	\$125,931	\$103,101	\$130,080	\$380	\$38,439	\$9,302	\$17,553	\$15,659	\$87,880
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$673,523	\$695,321	\$623,226	\$600,471	\$550,453	\$524,765	\$460,592	\$348,769	\$279,550	\$422,936
Average Long-Term Debt (Jan. + Dec.)/2	\$886,124	\$947,609	\$883,407	\$810,643	\$735,038	\$642,292	\$551,577	\$467,132	\$359,709	\$253,344
Average Equity (Jan. + Dec.)/2	\$1,659,672	\$1,706,743	\$1,749,932	\$1,763,052	\$1,656,313	\$1,496,650	\$1,442,834	\$1,463,481	\$1,416,934	\$1,416,005
Average Total Capitalization (Jan. + Dec.)/2	\$2,545,795	\$2,654,552	\$2,633,339	\$2,563,695	\$2,391,351	\$2,138,942	\$1,994,411	\$1,920,612	\$1,776,643	\$1,669,349
Net Operating Income	\$18,099	\$33,440	\$74,788	\$53,715	\$20,983	\$40,693	\$49,647	\$55,954	\$25,393	\$9,778
Total Interest on Long-Term Debt	\$42,222	\$43,042	\$40,579	\$34,660	\$34,110	\$32,583	\$26,399	\$24,048	\$16,872	\$13,864
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	2.69%	4.81%	12.00%	8.95%	3.81%	7.75%	10.78%	16.04%	9.08%	2.31%
Weighted Pct. of Debt in Capital Structure	1.66%	1.62%	1.54%	1.35%	1.43%	1.59%	1.32%	1.25%	0.95%	0.83%
Weighted Return on Equity in Capital Structure	1.03%	3.19%	10.46%	7.59%	2.39%	6.23%	9.46%	14.79%	8.13%	1.48%
Achieved Pct. of Debt	4.76%	4.54%	4.59%	4.28%	4.64%	5.07%	4.79%	5.15%	4.69%	5.47%
Achieved Return on Equity	1.58%	4.96%	15.74%	11.10%	3.44%	8.91%	13.07%	19.54%	10.20%	1.75%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	11.19%	7.38%	5.89%	7.42%	0.02%	2.57%	0.64%	1.21%	1.11%	6.21%
(Total Income + AFUDC)/Average Total Capital	12.50%	5.49%	12.35%	7.80%	0.26%	2.93%	0.72%	3.77%	1.43%	7.55%
Operating Income before Interest	\$37,292	\$22,233	\$66,698	\$55,812	\$34,315	\$53,910	\$61,751	\$52,907	\$36,066	\$20,987
Income Taxes	\$0	\$0	(\$23,214)	(\$10,000)	\$0	\$4,816	\$2,884	(\$10,815)	\$4,229	\$1,631
Earnings Before Interest and Taxes	\$37,292	\$22,233	\$43,484	\$45,812	\$34,315	\$58,726	\$64,635	\$42,092	\$40,295	\$22,618
Times Interest Earned Ratio	0.88	1.21	1.07	1.32	1.01	1.80	2.45	1.75	2.39	1.63

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	PHILLIPS									
YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	2,152	2,199	2,136	2,191	2,154	2,081	2,058	1,975	1,899	1,907
Gross Plant:										
Support Assets per A.L. (2100s)	\$361.97	\$353.94	\$384.13	\$381.59	\$409.93	\$426.92	\$437.75	\$406.11	\$460.78	\$479.87
C.O.E. per A.L. (2200s)	759.39	769.00	789.21	886.51	1,028.65	1,192.27	1,198.09	1,227.30	1,312.73	1,407.52
Info. Asss per A.L. (2300s)	177.96	177.04	164.24	178.31	160.36	134.65	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1,129.52	1,174.48	1,421.58	1,429.15	1,472.38	1,575.36	1,612.07	1,917.40	2,045.39	2,151.18
Remainder per A.L.	49.53	21.87	96.06	26.87	62.92	247.73	73.34	91.44	16.04	83.92
Total per A.L.	\$2,478.37	\$2,496.32	\$2,845.21	\$2,902.44	\$3,134.24	\$3,576.93	\$3,321.26	\$3,642.25	\$3,842.95	\$4,122.49
Net Plant per A.L.	\$1,353.02	\$1,292.89	\$1,538.17	\$1,481.00	\$1,547.30	\$1,844.09	\$1,508.05	\$1,658.24	\$1,570.04	\$1,640.13
Depreciation Expense/Gross Plant	5.18%	5.63%	4.82%	5.10%	4.98%	5.20%	5.43%	5.38%	5.45%	5.52%
Depreciation Reserve/Gross Plant	45.41%	48.21%	45.94%	48.97%	50.63%	48.44%	54.59%	54.47%	59.14%	60.22%
Cash (1120 thru 1160)/Total Assets	13.54%	19.75%	15.78%	22.89%	23.39%	15.06%	19.74%	16.42%	8.10%	7.60%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	21.44%	19.45%	19.29%	17.46%	16.47%	16.46%	15.96%
Total	13.54%	19.75%	15.78%	44.33%	42.84%	34.36%	37.20%	32.89%	24.56%	23.56%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$5,185.820	\$5,418.861	\$5,540.371	\$6,205.514	\$6,211.454	\$6,314,073	\$6,598,357	\$6,807,792	\$6,792,619	\$6,797,946
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,409.77	\$2,464.24	\$2,593.81	\$2,832.27	\$2,883.68	\$3,034.15	\$3,206.20	\$3,446.98	\$3,576.95	\$3,564.73
Total Capitalization per A.L.	\$2,409.77	\$2,464.24	\$2,593.81	\$2,832.27	\$2,883.68	\$3,034.15	\$3,206.20	\$3,446.98	\$3,576.95	\$3,564.73
Net Income	\$431,207	\$487,161	\$598,511	\$720,084	\$339,700	\$419,878	\$329,471	\$456,820	\$243,581	\$252,048
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,759,685	\$2,932,405	\$3,131,545	\$3,335,725	\$3,368,104	\$3,664,688	\$3,462,416	\$3,251,645	\$3,168,090	\$3,077,187
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$5,098,515	\$5,302,341	\$5,479,616	\$5,872,943	\$6,208,484	\$6,262,764	\$6,456,215	\$6,703,075	\$6,800,206	\$6,795,283
Average Total Capitalization (Jan. + Dec.)/2	\$5,098,515	\$5,302,341	\$5,479,616	\$5,872,943	\$6,208,484	\$6,262,764	\$6,456,215	\$6,703,075	\$6,800,206	\$6,795,283
Net Operating Income	\$330,729	\$151,959	\$319,690	\$183,193	\$224,992	\$341,687	\$100,258	\$228,900	\$122,992	\$179,167
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	11.98%	5.18%	10.21%	5.49%	6.68%	9.32%	2.90%	7.04%	3.88%	5.82%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	11.98%	5.18%	10.21%	5.49%	6.68%	9.32%	2.90%	7.04%	3.88%	5.82%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	11.98%	5.18%	10.21%	5.49%	6.68%	9.32%	2.90%	7.04%	3.88%	5.82%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.46%	9.19%	10.92%	12.26%	5.47%	6.70%	5.10%	6.82%	3.58%	3.71%
(Total Income + AFUDC)/Average Total Capital	8.67%	9.19%	10.93%	12.26%	5.47%	6.71%	5.10%	6.82%	3.58%	3.71%
Operating Income before Interest	\$427,342	\$236,675	\$370,107	\$243,642	\$268,680	\$395,504	\$163,534	\$277,935	\$174,262	\$226,433
Income Taxes	\$96,613	\$84,716	\$18,271	\$18,271	\$0	\$0	\$16,272	\$0	(\$1,113)	\$0
Earnings Before Interest and Taxes	\$523,955	\$321,391	\$372,560	\$261,913	\$268,680	\$395,504	\$179,806	\$277,935	\$173,149	\$226,433
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)										
Gross Plant:										
Support Assets per A.L. (2100s)	725	774	832	882	929	928	935	935	938	949
C.O.E. per A.L. (2200s)	\$737.50	\$677.03	\$604.32	\$618.87	\$674.79	\$709.63	\$713.98	\$750.64	\$783.23	\$772.13
Info. Assts per A.L. (2300s)	1,295.65	1,239.80	1,443.86	1,526.20	1,629.45	1,829.51	1,881.43	2,054.06	2,079.16	2,193.76
Outside per A.L. (2400s)	77.91	69.52	79.58	74.23	75.63	4.30	4.30	4.29	4.29	4.24
Remainder per A.L.	1,685.23	1,669.83	1,878.24	1,786.44	1,905.73	1,964.66	2,034.33	2,136.36	2,188.60	2,282.23
Total per A.L.	40.00	37.46	66.31	33.23	27.46	31.88	31.84	31.54	31.54	51.66
Net Plant per A.L.	\$3,836.28	\$3,693.65	\$4,072.30	\$4,038.96	\$4,313.06	\$4,611.40	\$4,865.69	\$4,977.01	\$5,086.72	\$5,304.01
Depreciation Expense/Gross Plant	\$2,379.05	\$2,228.64	\$2,553.60	\$2,402.88	\$2,509.83	\$2,562.94	\$2,388.49	\$2,423.70	\$2,258.44	\$2,260.42
Depreciation Reserve/Gross Plant	5.25%	5.72%	5.25%	5.48%	5.35%	5.48%	5.71%	5.64%	5.78%	5.23%
Cash (1120 thru 1160)/Total Assets	37.99%	39.66%	37.29%	40.51%	41.81%	44.42%	48.40%	50.89%	55.17%	57.38%
Other Invs. (1402, 1406 thru 1408)/Total Assets	13.53%	5.36%	10.95%	3.41%	4.09%	2.21%	2.07%	2.74%	1.48%	8.05%
Total	2.14%	2.29%	1.85%	2.01%	2.09%	2.08%	1.59%	1.13%	0.69%	0.13%
Year End Dollars of Debt	15.68%	7.65%	12.83%	5.41%	6.17%	4.28%	3.66%	3.87%	2.17%	8.18%
Year End Dollars of Equity	\$268,982	\$209,489	\$397,223	\$290,592	\$395,768	\$283,615	\$163,167	\$111,881	\$29,483	\$36,585
Debt to Equity Ratio	\$1,472,548	\$1,466,319	\$1,574,356	\$1,621,707	\$1,658,023	\$1,743,701	\$1,785,190	\$1,783,573	\$1,824,650	\$1,933,523
Year End Debt per A.L.	0.18	0.14	0.25	0.18	0.24	0.16	0.09	0.06	0.02	0.02
Year End Equity per A.L.	\$371.01	\$270.66	\$477.43	\$325.78	\$426.02	\$305.62	\$174.51	\$119.66	\$31.43	\$38.55
Total Capitalization per A.L.	\$2,031.10	\$1,894.47	\$1,892.25	\$1,818.06	\$1,784.74	\$1,878.99	\$1,909.29	\$1,907.56	\$1,945.26	\$2,037.43
Net Income	\$2,402.11	\$2,165.13	\$2,369.69	\$2,143.83	\$2,210.75	\$2,184.61	\$2,083.80	\$2,027.22	\$1,976.69	\$2,075.98
Dividend Payout Percentage	\$36,475	(\$6,229)	\$108,037	\$47,351	\$36,316	\$85,678	\$41,489	(\$1,617)	\$41,077	\$108,873
Average Ratebase (Jan. + Dec.)/2	0.00%	0.00%	0.00%	0.00%	\$0.00	0.00%	0.00%	0.00%	0.00%	0.00%
Average Long-Term Debt (Jan. + Dec.)/2	\$1,216,839	\$1,338,263	\$1,526,786	\$1,814,893	\$1,998,748	\$2,146,938	\$2,117,906	\$2,020,302	\$2,037,533	\$1,920,542
Average Equity (Jan. + Dec.)/2	\$166,191	\$239,236	\$303,356	\$343,908	\$343,180	\$339,692	\$223,391	\$137,524	\$70,682	\$33,034
Average Total Capitalization (Jan. + Dec.)/2	\$1,454,311	\$1,469,434	\$1,520,338	\$1,598,032	\$1,639,865	\$1,700,862	\$1,764,446	\$1,784,382	\$1,804,112	\$1,879,087
Net Operating Income	\$1,620,502	\$1,708,669	\$1,823,694	\$1,941,939	\$1,983,045	\$2,040,554	\$1,987,837	\$1,921,906	\$1,874,794	\$1,912,121
Total Interest on Long-Term Debt	\$40,074	(\$2,208)	\$123,603	\$80,123	\$75,064	\$114,490	\$66,681	\$15,156	\$59,040	\$118,400
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	\$0	\$0	\$0	\$36,865	\$39,754	\$33,472	\$24,280	\$16,925	\$0	\$0
Weighted Pct. of Debt in Capital Structure	3.29%	-0.16%	8.10%	4.41%	3.76%	5.33%	3.15%	0.75%	2.90%	6.16%
Weighted Return on Equity in Capital Structure	0.00%	0.00%	0.00%	1.90%	2.00%	1.64%	1.22%	0.85%	0.00%	0.00%
Achieved Pct. of Debt	3.29%	-0.16%	8.10%	2.52%	1.75%	3.89%	1.93%	-0.13%	2.90%	6.15%
Achieved Return on Equity	0.00%	0.00%	0.00%	10.72%	11.58%	9.85%	10.87%	12.31%	0.00%	0.00%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	3.29%	-0.16%	8.10%	3.06%	2.12%	4.43%	2.17%	-0.14%	2.90%	6.16%
(Total Income + AFUDC)/Average Total Capital	2.51%	-0.42%	7.11%	2.96%	2.21%	5.04%	2.35%	-0.09%	2.28%	5.79%
Operating Income before Interest	2.91%	0.33%	7.39%	4.47%	3.87%	5.87%	3.33%	0.80%	3.95%	6.57%
Income Taxes	\$69,312	\$17,420	\$184,728	\$104,343	\$101,378	\$172,517	\$117,448	\$74,651	\$90,497	\$189,666
Earnings Before Interest and Taxes	\$584	(\$8,880)	\$29,173	\$23,233	\$4,672	\$3,586	(\$246)	(\$37)	\$897	\$52,162
Times Interest Earned Ratio	\$69,896	\$8,540	\$213,901	\$127,576	\$106,050	\$176,103	\$117,202	\$74,614	\$91,394	\$241,828
	0.00	0.00	0.00	3.46	2.67	5.26	4.83	4.41	0.00	0.00

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	PLAINS									
YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	1,493	1,486	1,511	1,574	1,606	1,579	1,505	1,475	1,436	1,459
Gross Plant:										
Support Assets per A.L. (2100s)	\$985.09	\$863.89	\$843.81	\$845.11	\$830.29	\$862.64	\$896.33	\$942.69	\$945.49	\$901.84
C.O.E. per A.L. (2200s)	2,029.30	1,374.03	1,422.71	1,381.84	1,417.17	1,548.49	1,985.09	2,094.93	2,164.84	2,527.57
Info. Assts. per A.L. (2300s)	182.44	102.23	100.54	96.51	94.59	112.65	122.65	183.74	188.73	168.15
Outside per A.L. (2400s)	3,443.98	3,506.60	3,458.87	3,335.02	3,292.60	3,510.10	3,794.51	4,049.87	4,166.22	5,949.67
Remainder per A.L.	49.24	0.43	4.05	9.94	10.26	296.82	34.59	38.16	766.01	0.95
Total per A.L.	\$5,690.05	\$5,847.18	\$5,829.98	\$5,672.43	\$5,644.91	\$6,330.96	\$6,833.17	\$7,309.39	\$8,232.30	\$9,548.18
Net Plant per A.L.	\$3,311.49	\$3,081.03	\$2,834.44	\$2,520.29	\$2,299.35	\$2,647.22	\$2,656.34	\$2,684.61	\$3,112.69	\$4,046.75
Depreciation Expense/Gross Plant	5.55%	6.28%	5.04%	5.05%	5.00%	4.72%	4.90%	5.24%	5.03%	5.15%
Depreciation Reserve/Gross Plant	50.50%	47.31%	51.38%	55.57%	59.27%	58.19%	61.13%	63.27%	62.19%	57.62%
Cash (1120 thru 1160)/Total Assets	21.05%	22.57%	25.38%	29.45%	29.92%	18.20%	18.74%	16.03%	13.40%	9.87%
Other Invs. (1402, 1406 thru 1408)/Total Assets	8.21%	8.13%	8.16%	8.57%	8.39%	8.20%	8.78%	10.27%	9.27%	6.97%
Total	29.26%	30.70%	33.54%	38.02%	38.31%	26.40%	27.52%	26.30%	22.68%	16.83%
Year End Dollars of Debt	\$4,111,995	\$3,860,517	\$3,352,321	\$3,078,159	\$2,792,776	\$2,495,676	\$2,186,319	\$2,095,764	\$2,589,301	\$4,307,488
Year End Dollars of Equity	\$3,244,254	\$3,291,352	\$3,596,572	\$4,037,387	\$4,053,516	\$3,967,318	\$3,977,217	\$3,913,985	\$3,844,210	\$3,787,636
Debt to Equity Ratio	1.27	1.17	0.93	0.76	0.69	0.63	0.55	0.54	0.67	1.14
Year End Debt per A.L.	\$2,754.18	\$2,597.93	\$2,218.61	\$1,955.63	\$1,738.96	\$1,580.54	\$1,452.70	\$1,420.86	\$1,803.13	\$2,952.36
Year End Equity per A.L.	\$2,172.98	\$2,214.91	\$2,380.26	\$2,565.05	\$2,523.98	\$2,512.55	\$2,642.67	\$2,653.55	\$2,677.03	\$2,956.05
Total Capitalization per A.L.	\$4,927.16	\$4,812.83	\$4,598.87	\$4,520.68	\$4,262.95	\$4,093.09	\$4,095.37	\$4,074.41	\$4,480.16	\$5,548.41
Net Income	\$525,985	\$580,233	\$639,123	\$880,259	\$446,687	\$434,478	\$423,766	\$330,055	\$375,597	\$159,380
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$5,021,976	\$4,698,079	\$4,418,473	\$4,117,991	\$3,821,601	\$3,933,730	\$4,073,919	\$3,942,637	\$4,172,335	\$5,117,556
Average Long-Term Debt (Jan. + Dec.)/2	\$4,110,280	\$3,986,256	\$3,696,419	\$3,215,240	\$2,935,468	\$2,644,226	\$2,340,998	\$2,141,042	\$2,342,533	\$3,448,395
Average Equity (Jan. + Dec.)/2	\$3,168,094	\$3,267,803	\$3,443,962	\$3,816,980	\$4,045,452	\$4,010,417	\$3,972,268	\$3,945,601	\$3,879,098	\$3,815,923
Average Total Capitalization (Jan. + Dec.)/2	\$7,278,374	\$7,254,059	\$7,060,381	\$7,032,220	\$6,980,919	\$6,654,643	\$6,313,265	\$6,086,643	\$6,221,630	\$7,264,318
Net Operating Income	\$627,396	\$505,117	\$707,817	\$896,850	\$468,740	\$474,456	\$490,073	\$355,270	\$465,477	\$367,104
Total Interest on Long-Term Debt	\$181,092	\$172,196	\$159,575	\$142,887	\$127,856	\$115,639	\$103,952	\$100,541	\$89,007	\$194,897
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	12.49%	10.75%	16.02%	21.78%	12.27%	12.06%	12.03%	9.01%	11.16%	7.17%
Weighted Pct. of Debt in Capital Structure	2.49%	2.37%	2.26%	2.03%	1.83%	1.74%	1.65%	1.55%	1.43%	2.68%
Weighted Return on Equity in Capital Structure	10.00%	8.38%	13.76%	19.75%	10.43%	10.32%	10.38%	7.36%	9.73%	4.49%
Achieved Pct. of Debt	4.41%	4.32%	4.42%	4.44%	4.36%	4.37%	4.44%	4.70%	3.80%	5.65%
Achieved Return on Equity	22.99%	18.60%	28.16%	36.38%	18.01%	17.13%	16.50%	11.35%	15.60%	8.55%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	16.80%	17.76%	18.56%	23.06%	11.04%	10.83%	10.67%	8.37%	9.68%	4.18%
(Total Income + AFUDC)/Average Total Capital	9.89%	12.73%	11.99%	14.92%	8.84%	8.31%	8.61%	7.17%	7.05%	5.27%
Operating Income before Interest	\$697,868	\$610,183	\$791,668	\$989,080	\$777,361	\$559,014	\$570,801	\$431,070	\$515,938	\$418,788
Income Taxes	(\$2,075)	\$9,471	\$11,634	\$21,170	\$3,829	\$9,503	\$9,503	(\$174)	(\$42)	\$0
Earnings Before Interest and Taxes	\$695,793	\$619,654	\$803,302	\$1,010,250	\$592,802	\$562,843	\$580,304	\$430,896	\$515,896	\$418,788
Times Interest Earned Ratio	3.84	3.60	5.03	7.07	4.64	4.87	5.58	4.29	5.80	2.15

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APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	RICO									
YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	141	153	161	171	163	169	164	182	190	192
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,020.73	\$1,058.61	\$1,068.22	\$1,655.37	\$1,793.34	\$1,729.67	\$1,749.88	\$1,853.52	\$1,784.55	\$1,774.95
C.O.E. per A.L. (2200s)	2,127.89	2,172.73	2,206.86	2,502.57	2,733.66	2,898.83	3,066.73	2,854.27	3,112.05	3,115.95
Info. Assets per A.L. (2300s)	12.91	11.30	11.22	10.66	10.69	10.69	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	8,401.89	7,744.38	5,091.87	5,566.12	6,036.79	5,860.47	5,471.32	4,930.20	4,722.61	4,673.42
Remainder per A.L.	555.48	0.00	486.13	372.53	164.23	188.40	0.00	156.29	0.00	0.00
Total per A.L.	\$12,118.80	\$10,987.53	\$9,864.30	\$10,107.15	\$10,739.10	\$10,658.05	\$10,287.93	\$9,794.27	\$9,619.22	\$9,564.31
Net Plant per A.L.	\$10,519.44	\$9,420.96	\$8,895.80	\$9,051.31	\$7,833.52	\$6,959.05	\$6,574.34	\$6,041.45	\$5,561.79	\$4,927.64
Depreciation Expense/Gross Plant	4.22%	4.30%	4.93%	4.41%	4.24%	4.61%	4.99%	4.80%	4.81%	7.71%
Depreciation Reserve/Gross Plant	13.20%	17.25%	22.21%	23.68%	32.21%	35.92%	36.10%	38.32%	42.18%	48.48%
Cash (1120 thru 1160)/Total Assets	22.65%	18.36%	34.60%	19.09%	17.82%	20.97%	24.64%	30.41%	29.22%	32.79%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%	0.00%	0.00%	0.00%	0.00%
Total	22.65%	18.36%	34.60%	19.09%	17.82%	21.30%	24.64%	30.41%	29.22%	32.79%
Year End Dollars of Debt	\$1,711,279	\$1,601,410	\$1,541,619	\$1,541,480	\$1,541,480	\$1,342,170	\$1,260,728	\$1,179,034	\$1,092,140	\$1,000,488
Year End Dollars of Equity	\$95,934	\$21,724	\$47,464	(\$56,396)	(\$36,801)	\$80,611	\$112,920	\$265,183	\$327,086	\$330,041
Debt to Equity Ratio	17.12	73.72	32.48	-27.33	-41.89	16.65	11.16	4.45	3.34	3.03
Year End Debt per A.L.	\$12,136.73	\$10,466.73	\$9,575.27	\$9,014.50	\$9,456.93	\$7,941.83	\$7,687.37	\$6,478.21	\$5,748.11	\$5,210.88
Year End Equity per A.L.	\$708.75	\$141.99	\$294.81	(\$329.80)	(\$225.77)	\$476.99	\$688.54	\$1,457.05	\$1,721.51	\$1,718.96
Total Capitalization per A.L.	\$12,845.48	\$10,608.72	\$9,870.08	\$8,684.70	\$9,231.16	\$8,418.82	\$8,375.90	\$7,935.26	\$7,469.61	\$6,929.84
Net Income	(\$1,214)	(\$78,210)	(\$13,429)	(\$104,010)	(\$2,977)	\$35,129	\$25,176	\$111,417	\$61,903	\$2,955
Dividends Paid	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Dividend Payout Percentage										
Average Ratebase (Jan. + Dec./2)	\$1,454,254	\$1,416,623	\$1,286,205	\$1,252,601	\$1,315,356	\$1,210,722	\$1,093,306	\$1,019,266	\$1,005,587	\$929,841
Average Long-Term Debt (Jan. + Dec./2)	\$1,634,750	\$1,656,345	\$1,571,655	\$1,541,550	\$1,541,480	\$1,441,825	\$1,301,449	\$1,219,881	\$1,135,587	\$1,046,314
Average Equity (Jan. + Dec./2)	\$101,818	\$60,829	\$54,178	(\$4,466)	(\$46,599)	\$21,905	\$96,766	\$189,052	\$296,135	\$328,564
Average Total Capitalization (Jan. + Dec./2)	\$1,736,368	\$1,717,174	\$1,625,833	\$1,537,084	\$1,494,882	\$1,463,730	\$1,398,215	\$1,408,933	\$1,431,722	\$1,374,878
Net Operating Income	\$90,757	\$114,267	\$76,526	(\$12,298)	\$82,056	\$129,399	\$170,901	\$195,350	\$133,856	\$67,613
Total Interest on Long-Term Debt	\$101,185	\$105,960	\$89,955	\$98,857	\$95,329	\$91,289	\$86,633	\$82,397	\$77,495	\$72,537
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	6.24%	8.07%	5.95%	-0.98%	6.24%	10.69%	15.63%	19.17%	13.31%	7.27%
Weighted Pct. of Debt in Capital Structure	5.83%	6.17%	5.53%	6.43%	6.38%	6.24%	6.20%	5.85%	5.41%	5.28%
Weighted Return on Equity in Capital Structure	0.41%	1.90%	0.42%	-7.41%	-0.14%	4.45%	9.44%	13.32%	7.90%	2.00%
Achieved Pct. of Debt	6.19%	6.40%	5.72%	6.41%	6.18%	6.33%	6.66%	6.75%	6.82%	6.93%
Achieved Return on Equity	7.06%	53.51%	12.51%	2551.46%	4.45%	297.42%	136.34%	99.25%	38.19%	8.35%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	-1.19%	-128.57%	-24.79%	2328.93%	6.39%	160.37%	26.02%	58.93%	20.90%	0.90%
(Total Income + AFUDC)/Average Total Capital	5.76%	7.08%	4.71%	0.04%	6.26%	8.65%	6.88%	13.72%	9.86%	5.74%
Operating Income before Interest	\$121,852	\$136,046	\$101,494	\$12,075	\$107,383	\$141,693	\$219,567	\$231,449	\$179,737	\$96,466
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$10,771	\$8,127	\$22,339	\$5,692
Earnings Before Interest and Taxes	\$121,852	\$136,046	\$101,494	\$12,075	\$107,383	\$141,693	\$230,338	\$239,576	\$202,076	\$102,158
Times Interest Earned Ratio	1.20	1.28	1.13	0.12	1.13	1.55	2.66	2.91	2.61	1.41

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COMPANY NAME YEAR/COMPARISON	ROGGEN									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	236	283	297	300	325	309	288	285	278	262
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,499.00	\$1,263.54	\$1,242.79	\$1,255.60	\$1,180.67	\$1,300.43	\$1,411.72	\$1,435.68	\$1,503.43	\$1,595.24
C.O.E. per A.L. (2200s)	2,136.03	1,907.20	1,829.05	1,904.04	1,969.42	3,196.72	3,818.56	3,243.27	3,833.03	4,378.64
Info. Assts per A.L. (2300s)	13.77	11.48	10.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	3,410.79	2,899.09	2,769.64	3,314.13	3,068.26	3,236.82	3,474.14	3,510.73	3,603.87	3,840.38
Remainder per A.L.	0.17	0.00	0.00	113.90	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$7,059.75	\$6,081.31	\$5,852.43	\$6,587.66	\$6,218.34	\$7,733.97	\$8,704.41	\$8,189.69	\$8,940.33	\$9,814.26
Net Plant per A.L.	\$5,085.56	\$4,135.75	\$3,667.25	\$4,124.67	\$3,683.38	\$4,689.80	\$4,950.20	\$4,204.82	\$4,347.91	\$4,335.51
Depreciation Expense/Gross Plant	5.57%	5.51%	5.65%	5.11%	5.49%	4.88%	6.04%	6.04%	5.67%	5.59%
Depreciation Reserve/Gross Plant	27.96%	31.99%	37.34%	37.39%	40.77%	39.36%	43.13%	48.66%	51.37%	55.82%
Cash (1120 thru 1160)/Total Assets	0.00%	0.00%	0.00%	15.95%	8.33%	5.73%	4.03%	6.93%	9.39%	7.33%
Other Invs. (1402, 1406 thru 1408)/Total Assets	3.94%	3.81%	3.55%	2.80%	4.45%	7.01%	6.49%	6.12%	6.09%	7.32%
Total				18.75%	12.78%	12.73%	10.52%	13.04%	15.48%	14.65%
Year End Dollars of Debt	\$589,026	\$522,557	\$453,317	\$603,299	\$497,801	\$701,587	\$870,155	\$771,555	\$835,968	\$700,639
Year End Dollars of Equity	\$975,123	\$964,784	\$965,765	\$947,566	\$942,081	\$940,468	\$909,731	\$1,015,594	\$1,094,807	\$1,005,916
Debt to Equity Ratio	0.60	0.54	0.47	0.64	0.53	0.75	0.96	0.76	0.76	0.70
Year End Debt per A.L.	\$2,495.87	\$1,846.49	\$1,526.32	\$2,011.00	\$1,531.70	\$2,270.51	\$3,021.37	\$2,707.21	\$3,007.08	\$2,574.19
Year End Equity per A.L.	\$4,131.88	\$3,409.13	\$3,251.73	\$3,168.55	\$2,898.71	\$3,043.59	\$3,158.79	\$3,563.49	\$3,938.15	\$3,839.37
Total Capitalization per A.L.	\$6,627.75	\$5,255.62	\$4,778.05	\$5,169.55	\$4,430.41	\$5,314.09	\$6,180.16	\$6,270.70	\$6,945.23	\$6,513.57
Net Income	\$78,264	\$50,819	\$55,589	\$46,590	\$27,299	(\$224)	\$4,601	\$107,142	\$79,211	(\$60,619)
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,244,498	\$1,213,534	\$1,156,223	\$1,188,574	\$1,243,659	\$1,350,785	\$1,484,645	\$1,339,151	\$1,226,850	\$1,206,886
Average Long-Term Debt (Jan. + Dec.)/2	\$610,035	\$555,792	\$487,937	\$528,308	\$550,550	\$599,694	\$785,871	\$820,855	\$803,762	\$732,054
Average Equity (Jan. + Dec.)/2	\$967,753	\$969,954	\$965,275	\$956,566	\$944,824	\$941,275	\$925,100	\$962,663	\$1,055,201	\$1,050,362
Average Total Capitalization (Jan. + Dec.)/2	\$1,577,787	\$1,525,745	\$1,453,212	\$1,484,974	\$1,495,374	\$1,540,969	\$1,710,971	\$1,763,518	\$1,858,962	\$1,782,415
Net Operating Income	\$105,065	\$76,411	\$77,163	\$71,856	\$59,939	\$31,672	\$39,759	\$141,534	\$74,986	\$9,157
Total Interest on Long-Term Debt	\$41,319	\$37,896	\$33,292	\$31,052	\$39,076	\$29,678	\$42,339	\$40,999	\$40,407	\$49,622
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	8.44%	6.30%	6.87%	6.05%	4.82%	2.34%	2.71%	10.57%	6.11%	0.76%
Weighted Pct. of Debt in Capital Structure	2.82%	2.48%	2.29%	2.09%	2.61%	1.93%	2.47%	2.30%	2.17%	2.78%
Weighted Return on Equity in Capital Structure	5.82%	3.81%	4.38%	3.95%	2.21%	0.42%	0.24%	8.27%	3.94%	-2.03%
Achieved Pct. of Debt	6.77%	6.82%	6.82%	5.88%	7.10%	4.95%	5.39%	4.99%	5.03%	6.76%
Achieved Return on Equity	9.49%	6.00%	6.60%	6.14%	3.49%	0.69%	0.44%	15.32%	6.94%	-3.44%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.09%	5.24%	5.76%	4.87%	2.89%	-0.02%	0.50%	11.13%	7.51%	-5.77%
(Total Income + AFUDC)/Average Total Capital	7.58%	5.81%	6.12%	5.23%	4.44%	1.91%	2.74%	8.31%	6.43%	-0.62%
Operating Income before Interest	\$120,572	\$92,236	\$93,678	\$87,387	\$73,098	\$44,100	\$53,155	\$154,769	\$84,073	\$13,814
Income Taxes	\$861	\$590	\$664	\$0	\$206	\$0	\$0	\$0	\$0	(\$1,854)
Earnings Before Interest and Taxes	\$121,433	\$92,826	\$94,342	\$87,387	\$73,304	\$44,100	\$53,155	\$154,769	\$84,073	\$11,960
Times Interest Earned Ratio	2.94	2.45	2.83	2.81	1.88	1.49	1.26	3.77	2.08	0.24

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	RYE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	2,012	2,142	2,380	2,339	2,546	2,580	2,579	2,525	2,484	2,431
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,151.65	\$1,158.17	\$1,081.37	\$1,441.85	\$1,361.77	\$1,351.82	\$1,318.83	\$1,316.80	\$1,306.81	\$1,197.41
C.O.E. per A.L. (2200s)	1,397.80	1,408.47	1,375.18	1,947.88	1,953.48	2,059.17	2,522.85	3,247.51	3,347.80	3,686.81
Info. Assts per A.L. (2300s)	0.17	0.15	0.14	0.14	0.13	0.13	0.13	0.13	0.13	0.14
Outside per A.L. (2400s)	1,500.70	1,679.09	1,761.77	2,157.80	2,923.97	3,439.86	4,468.35	4,793.33	4,131.68	4,288.94
Remainder per A.L.	358.70	321.08	(6.69)	(1.30)	3.86	3.81	238.52	75.46	127.05	90.48
Total per A.L.	\$4,409.01	\$4,566.97	\$4,211.77	\$5,546.38	\$6,243.22	\$6,854.60	\$8,548.68	\$9,433.03	\$8,913.47	\$9,263.78
Net Plant per A.L.	\$2,598.07	\$2,592.53	\$2,181.98	\$3,169.31	\$3,750.06	\$4,122.45	\$5,543.36	\$6,184.54	\$5,458.47	\$5,471.85
Depreciation Expense/Gross Plant	6.31%	6.15%	6.22%	5.86%	5.27%	5.15%	4.01%	4.95%	5.12%	4.65%
Depreciation Reserve/Gross Plant	41.15%	43.23%	48.19%	42.86%	39.93%	39.90%	35.16%	34.44%	38.62%	40.93%
Cash (1120 thru 1160)/Total Assets	1.19%	7.48%	8.82%	6.86%	4.23%	6.04%	4.77%	1.95%	9.27%	0.60%
Other Invs. (1402, 1406 thru 1408)/Total Assets	32.07%	27.67%	27.15%	18.54%	8.85%	2.32%	4.30%	8.49%	11.71%	11.50%
Total	33.26%	35.16%	35.97%	25.40%	13.08%	8.36%	9.06%	10.44%	20.99%	12.11%
Year End Dollars of Debt	\$4,781,247	\$4,413,580	\$2,931,924	\$4,507,231	\$4,670,825	\$5,468,139	\$8,184,556	\$9,073,121	\$8,071,844	\$0
Year End Dollars of Equity	\$3,206,414	\$4,762,759	\$4,447,799	\$4,815,828	\$5,731,657	\$5,177,111	\$5,987,362	\$6,417,138	\$7,374,929	\$14,646,107
Debt to Equity Ratio	1.49	0.93	0.66	0.94	0.81	1.06	1.37	1.41	1.09	0.00
Year End Debt per A.L.	\$2,375.37	\$2,060.49	\$1,231.90	\$1,926.99	\$1,834.57	\$2,119.43	\$3,173.54	\$3,593.32	\$3,249.53	\$0.00
Year End Equity per A.L.	\$1,593.65	\$2,223.51	\$1,868.82	\$2,058.93	\$2,251.24	\$2,006.63	\$2,321.58	\$2,541.44	\$2,968.97	\$6,024.73
Total Capitalization per A.L.	\$3,970.01	\$4,284.01	\$3,100.72	\$3,985.92	\$4,085.81	\$4,126.07	\$5,495.12	\$6,134.76	\$6,218.51	\$6,024.73
Net Income	\$74,968	\$2,568,193	(\$264,957)	\$368,030	\$261,815	\$370,953	\$625,483	\$264,469	\$1,752,211	\$2,232,917
Dividends Paid	\$0	\$100,000	\$50,000	\$0	\$0	\$100,000	\$100,000	\$50,000	\$222,000	\$0
Dividend Payout Percentage	0.00%	3.89%	-18.87%	0.00%	0.00%	26.96%	15.99%	18.91%	12.67%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$3,757,845	\$4,025,948	\$4,149,006	\$5,405,510	\$7,432,839	\$8,494,342	\$10,671,888	\$12,733,146	\$12,881,715	\$12,041,199
Average Long-Term Debt (Jan. + Dec.)/2	\$4,112,349	\$4,597,414	\$3,672,752	\$3,719,578	\$4,589,028	\$5,069,482	\$6,826,348	\$8,628,839	\$8,572,483	\$4,035,922
Average Equity (Jan. + Dec.)/2	\$3,566,531	\$3,984,587	\$4,605,279	\$4,631,814	\$5,273,743	\$5,454,384	\$5,649,629	\$6,202,250	\$6,943,186	\$10,300,753
Average Total Capitalization (Jan. + Dec.)/2	\$7,678,880	\$8,582,000	\$8,278,031	\$8,351,391	\$9,862,771	\$10,523,866	\$12,475,976	\$14,831,089	\$15,515,669	\$14,936,675
Net Operating Income	\$461,516	\$1,254,386	\$423,449	\$254,359	\$519,897	\$560,637	\$878,309	\$630,003	\$2,096,282	\$1,001,157
Total Interest on Long-Term Debt	\$302,937	\$292,667	\$197,593	\$227,348	\$292,776	\$277,971	\$369,327	\$485,310	\$588,842	\$398,570
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	12.28%	31.16%	10.21%	4.71%	6.99%	6.60%	8.23%	4.95%	16.53%	8.31%
Weighted Pct. of Debt in Capital Structure	3.95%	3.41%	2.39%	2.72%	2.97%	2.64%	2.96%	3.27%	3.80%	2.67%
Weighted Return on Equity in Capital Structure	8.34%	27.75%	7.82%	1.98%	4.03%	3.96%	5.27%	1.68%	12.73%	5.85%
Achieved Pct. of Debt	7.37%	6.37%	5.38%	6.11%	6.38%	5.48%	5.41%	5.62%	6.87%	9.88%
Achieved Return on Equity	17.95%	59.76%	14.05%	3.58%	7.53%	7.64%	11.54%	4.01%	28.46%	7.74%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	2.10%	64.45%	-5.75%	7.85%	4.96%	6.80%	11.07%	4.26%	25.24%	20.48%
(Total Income + AFUDC)/Average Total Capital	5.93%	33.34%	-0.81%	7.65%	5.51%	6.27%	7.08%	4.77%	14.78%	17.62%
Operating Income before Interest	\$649,206	\$1,948,633	\$743,692	\$371,959	\$1,082,230	\$704,482	\$1,218,199	\$1,008,246	\$2,536,258	\$1,742,323
Income Taxes	\$134,000	\$646,658	\$271,260	\$81,900	\$54,604	\$54,612	\$12,068	\$85,008	\$189,635	\$385,158
Earnings Before Interest and Taxes	\$783,206	\$2,595,291	\$1,014,952	\$453,859	\$1,136,834	\$759,094	\$1,230,267	\$1,093,254	\$2,725,893	\$2,127,481
Times Interest Earned Ratio	2.59	8.87	5.14	2.00	3.88	2.73	3.33	2.25	4.63	5.34

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APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME YEAR/COMPARISON	SOUTH PARK									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)										
Gross Plant:										
Support Assets per A.L. (2100s)										
C.O.E. per A.L. (2200s)										
Info. Ass'ts per A.L. (2300s)										
Outside per A.L. (2400s)										
Remainder per A.L.										
Total per A.L.										
Net Plant per A.L.										
Depreciation Expense/Gross Plant										
Depreciation Reserve/Gross Plant										
Cash (1120 thru 1160)/Total Assets										
Other Invs. (1402, 1406 thru 1408)/Total Assets										
Total										
Year End Dollars of Debt										
Year End Dollars of Equity										
Debt to Equity Ratio										
Year End Debt per A.L.										
Year End Equity per A.L.										
Total Capitalization per A.L.										
Net Income										
Dividends Paid										
Dividend Payout Percentage										
Average Ratebase (Jan. + Dec.)/2										
Average Long-Term Debt (Jan. + Dec.)/2										
Average Equity (Jan. + Dec.)/2										
Average Total Capitalization (Jan. + Dec.)/2										
Net Operating Income										
Total Interest on Long-Term Debt										
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)										
Weighted Pct. of Debt in Capital Structure										
Weighted Return on Equity in Capital Structure										
Achieved Pct. of Debt										
Achieved Return on Equity										
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)										
(Total Income + AFUDC)/Average Total Capital										
Operating Income before Interest										
Income Taxes										
Earnings Before Interest and Taxes										
Times Interest Earned Ratio										

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APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME YEAR/COMPARISON	STONEHAM									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	76	78	78	76	79	79	80	77	75	76
Gross Plant:										
Support Assets per A.L. (2100s)	\$424.67	\$413.78	\$413.78	\$424.68	\$460.19	\$865.09	\$893.90	\$935.79	\$960.75	\$948.11
C.O.E. per A.L. (2200s)	1,757.30	1,801.23	2,132.87	2,189.01	2,163.10	2,163.10	2,136.06	2,253.64	2,313.73	2,283.29
Info. Assts per A.L. (2300s)	145.64	141.91	170.23	174.71	168.08	209.73	217.90	223.71	220.76	220.76
Outside per A.L. (2400s)	867.51	845.27	845.27	867.51	834.57	834.57	824.14	856.25	879.08	867.51
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$3,195.13	\$3,202.19	\$3,562.15	\$3,655.92	\$3,625.94	\$4,030.84	\$4,063.83	\$4,263.57	\$4,377.27	\$4,319.67
Net Plant per A.L.	\$1,114.97	\$1,037.15	\$1,242.01	\$1,106.84	\$1,014.94	\$1,300.76	\$1,240.64	\$1,190.88	\$1,079.41	\$921.55
Depreciation Expense/Gross Plant	4.10%	4.32%	4.35%	4.59%	4.38%	2.95%	3.13%	3.27%	3.27%	3.33%
Depreciation Reserve/Gross Plant	65.10%	67.61%	65.13%	69.72%	72.01%	67.73%	69.47%	72.07%	75.34%	78.67%
Cash (1120 thru 1160)/Total Assets	81.40%	89.05%	81.32%	84.01%	84.05%	80.04%	81.45%	83.33%	84.33%	85.84%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	81.40%	89.05%	81.32%	84.01%	84.05%	80.04%	81.45%	83.33%	84.33%	85.84%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$486,785	\$793,989	\$572,616	\$591,166	\$579,924	\$574,359	\$595,724	\$610,004	\$584,251	\$582,666
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$6,405.07	\$10,179.35	\$7,341.23	\$7,778.50	\$7,340.81	\$7,270.37	\$7,446.55	\$7,922.13	\$7,790.01	\$7,666.66
Total Capitalization per A.L.	\$6,405.07	\$10,179.35	\$7,341.23	\$7,778.50	\$7,340.81	\$7,270.37	\$7,446.55	\$7,922.13	\$7,790.01	\$7,666.66
Net Income	\$76,221	\$325,634	\$23,807	\$95,572	\$83,411	\$65,503	\$65,719	\$73,186	\$55,706	\$64,976
Dividends Paid	\$79,788	\$17,409	\$181,287	\$77,862	\$94,712	\$70,732	\$44,053	\$59,351	\$81,549	\$0
Dividend Payout Percentage	103.89%	5.35%	-761.49%	81.49%	113.55%	107.98%	67.03%	81.10%	146.57%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$76,431	\$83,793	\$89,863	\$91,474	\$83,125	\$92,445	\$101,981	\$96,450	\$87,302	\$76,472
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$487,788	\$640,387	\$683,303	\$581,891	\$585,545	\$577,142	\$585,042	\$602,864	\$597,128	\$583,459
Average Total Capitalization (Jan. + Dec.)/2	\$487,788	\$640,387	\$683,303	\$581,891	\$585,545	\$577,142	\$585,042	\$602,864	\$597,128	\$583,459
Net Operating Income	\$46,880	\$61,624	\$69,500	\$71,380	\$61,118	\$49,860	\$54,604	\$64,933	\$44,282	\$46,219
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	61.34%	73.54%	77.34%	78.03%	73.53%	53.72%	53.54%	67.32%	50.72%	60.44%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	61.34%	73.54%	77.34%	78.03%	73.53%	53.72%	53.54%	67.32%	50.72%	60.44%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	61.34%	73.54%	77.34%	78.03%	73.53%	53.72%	53.54%	67.32%	50.72%	60.44%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	15.63%	50.85%	-3.48%	16.42%	14.25%	11.35%	11.23%	12.14%	9.33%	11.14%
(Total Income + AFUDC)/Average Total Capital	15.63%	13.95%	13.71%	16.42%	14.25%	11.35%	11.23%	12.14%	9.33%	11.14%
Operating Income before Interest	\$57,418	\$65,213	\$69,500	\$71,380	\$61,118	\$55,121	\$59,810	\$69,880	\$48,687	\$50,771
Income Taxes	\$10,538	\$3,889	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$67,956	\$68,802	\$69,500	\$71,380	\$61,118	\$55,121	\$59,810	\$69,880	\$48,687	\$50,771
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME YEAR/COMPARISON	STRASBURG									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	1,283	1,382	1,464	1,636	1,779	1,837	1,891	1,954	1,998	1,910
Gross Plant:										
Support Assets per A.L. (2100s)	\$514.10	\$488.83	\$462.59	\$428.85	\$398.19	\$396.74	\$236.36	\$222.38	\$410.07	\$428.10
C.O.E. per A.L. (2200s)	1,060.36	1,017.67	984.92	910.62	971.43	955.74	1,045.41	1,103.38	1,181.82	1,154.08
Info. Assts per A.L. (2300s)	13.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	2,167.35	2,197.08	2,206.97	2,229.54	2,118.19	2,239.61	2,268.56	2,283.51	2,284.41	2,557.53
Remainder per A.L.	147.51	28.80	(15.58)	96.33	2.13	8.52	38.21	29.66	52.02	127.26
Total per A.L.	\$3,902.42	\$3,742.38	\$3,628.90	\$3,665.34	\$3,489.94	\$3,591.61	\$3,588.54	\$3,638.92	\$3,928.32	\$4,266.97
Net Plant per A.L.	\$2,676.63	\$2,425.29	\$2,253.48	\$2,247.26	\$2,000.41	\$1,987.54	\$2,008.82	\$1,978.17	\$1,868.41	\$1,995.10
Depreciation Expense/Gross Plant	4.94%	5.28%	5.48%	5.23%	5.43%	4.49%	4.65%	4.80%	4.84%	4.77%
Depreciation Reserve/Gross Plant	31.44%	35.20%	37.91%	38.70%	42.91%	44.53%	44.02%	45.64%	54.75%	53.24%
Cash (1120 thru 1160)/Total Assets	15.42%	24.80%	30.86%	31.62%	37.60%	41.43%	43.41%	48.27%	14.25%	20.64%
Other Invs. (1402, 1406 thru 1408)/Total Assets	5.68%	2.83%	2.58%	2.30%	2.17%	2.07%	1.92%	1.68%	2.83%	0.13%
Total	21.09%	27.63%	33.44%	33.91%	39.77%	43.50%	45.33%	49.96%	17.08%	20.77%
Year End Dollars of Debt	\$889,072	\$880,540	\$872,049	\$863,055	\$853,424	\$843,121	\$832,092	\$820,299	\$26,093	\$11,860
Year End Dollars of Equity	\$3,450,328	\$3,720,150	\$4,013,877	\$4,463,920	\$4,872,308	\$5,251,980	\$5,664,374	\$6,163,420	\$3,738,892	\$4,159,353
Debt to Equity Ratio	0.26	0.24	0.22	0.19	0.18	0.16	0.15	0.13	0.01	0.00
Year End Debt per A.L.	\$692.96	\$637.15	\$595.66	\$527.54	\$479.72	\$458.97	\$440.03	\$419.81	\$13.06	\$6.21
Year End Equity per A.L.	\$2,689.27	\$2,691.66	\$2,741.72	\$2,728.56	\$2,738.79	\$2,859.00	\$2,995.44	\$3,154.26	\$1,871.32	\$2,177.67
Total Capitalization per A.L.	\$3,382.23	\$3,329.01	\$3,337.38	\$3,256.10	\$3,218.51	\$3,317.96	\$3,435.47	\$3,574.06	\$1,884.38	\$2,183.88
Net Income	\$137,863	\$333,222	\$357,157	\$450,043	\$471,788	\$443,072	\$475,794	\$435,646	\$437,873	\$408,578
Dividends Paid	\$40,000	\$63,400	\$63,400	\$0	\$63,400	\$0	\$63,400	\$0	\$0	\$0
Dividend Payout Percentage	29.01%	19.03%	17.75%	0.00%	13.44%	0.00%	13.33%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$3,112,839	\$3,197,648	\$3,059,297	\$3,120,039	\$3,202,938	\$3,135,951	\$3,113,946	\$3,145,095	\$3,133,570	\$3,104,202
Average Long-Term Debt (Jan. + Dec.)/2	\$444,536	\$884,806	\$876,295	\$867,552	\$858,240	\$848,273	\$837,607	\$826,196	\$423,196	\$18,977
Average Equity (Jan. + Dec.)/2	\$3,401,397	\$3,585,239	\$3,867,014	\$4,236,899	\$4,668,114	\$5,062,144	\$5,458,177	\$5,913,897	\$4,951,156	\$3,949,123
Average Total Capitalization (Jan. + Dec.)/2	\$3,845,933	\$4,470,045	\$4,743,308	\$5,106,451	\$5,526,354	\$5,910,417	\$6,295,784	\$6,740,093	\$5,374,352	\$3,968,099
Net Operating Income	\$114,108	\$311,298	\$340,729	\$399,562	\$438,687	\$437,235	\$473,014	\$419,802	\$384,229	\$359,141
Total Interest on Long-Term Debt	\$34,005	\$60,451	\$59,973	\$59,427	\$58,831	\$58,203	\$57,524	\$56,811	\$27,868	\$0
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	3.67%	9.74%	10.81%	12.81%	13.70%	13.95%	15.19%	13.35%	12.26%	11.57%
Weighted Pct. of Debt in Capital Structure	0.88%	1.35%	1.26%	1.16%	1.06%	0.98%	0.91%	0.84%	0.52%	0.00%
Weighted Return on Equity in Capital Structure	2.78%	8.38%	9.55%	11.64%	12.63%	12.96%	14.28%	12.50%	11.74%	11.57%
Achieved Pct. of Debt	7.65%	6.83%	6.84%	6.85%	6.85%	6.86%	6.87%	6.88%	6.59%	0.00%
Achieved Return on Equity	3.15%	10.45%	11.71%	14.03%	14.95%	15.13%	16.47%	14.25%	12.75%	11.57%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	4.05%	9.29%	9.24%	10.62%	10.11%	8.75%	8.72%	7.37%	8.84%	10.35%
(Total Income + AFUDC)/Average Total Capital	4.85%	9.23%	9.57%	10.96%	10.29%	8.90%	8.78%	7.70%	9.44%	11.10%
Operating Income before Interest	\$213,373	\$517,890	\$540,635	\$669,837	\$741,898	\$788,709	\$840,267	\$744,801	\$692,316	\$648,051
Income Taxes	\$63,614	\$161,038	\$163,950	\$218,517	\$231,946	\$178,654	\$169,808	\$189,793	\$208,778	\$163,555
Earnings Before Interest and Taxes	\$276,987	\$678,928	\$704,585	\$878,354	\$973,844	\$937,363	\$1,010,075	\$934,594	\$901,094	\$811,606
Times Interest Earned Ratio	8.15	11.23	11.75	14.78	16.55	16.11	17.56	16.45	32.31	0.00

* The above numbers were not audited by the P.U.C.

APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME YEAR/COMPARISON	SUNFLOWER									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	342	349	350	341	344	355	340	338	338	328
Gross Plant:										
Support Assets per A.L. (2100s)	\$286.28	\$280.77	\$279.97	\$294.74	\$296.06	\$286.89	\$299.55	\$309.29	\$309.29	\$340.73
C.O.E. per A.L. (2200s)	1,934.50	1,818.69	1,849.87	2,413.48	2,828.34	2,736.28	2,876.55	2,899.30	2,800.96	3,110.29
Info. Assts per A.L. (2300s)	15.58	15.28	15.24	15.64	15.61	15.03	0.00	0.00	0.00	28.80
Outside per A.L. (2400s)	3,596.43	3,530.71	3,525.07	3,708.74	3,696.80	3,617.20	3,786.90	3,817.83	3,825.04	3,953.40
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$5,832.79	\$5,845.46	\$5,870.16	\$6,432.60	\$6,836.71	\$6,655.40	\$6,963.00	\$7,026.42	\$7,035.30	\$7,433.21
Net Plant per A.L.	\$1,898.76	\$4,598.36	\$1,390.24	\$2,197.04	\$2,340.96	\$1,963.00	\$1,725.18	\$1,523.49	\$1,308.18	\$1,310.17
Depreciation Expense/Gross Plant	6.21%	6.80%	6.84%	5.11%	5.22%	5.53%	5.55%	3.56%	3.23%	3.98%
Depreciation Reserve/Gross Plant	69.50%	76.84%	83.82%	65.85%	65.76%	70.51%	75.22%	78.32%	81.41%	82.37%
Cash (1120 thru 1160)/Total Assets	7.67%	2.32%	3.38%	4.28%	4.26%	5.87%	5.74%	0.21%	4.51%	4.26%
Other Invs. (1402, 1406 thru 1408)/Total Assets	3.99%	0.39%	1.07%	0.94%	0.93%	1.05%	1.21%	1.52%	1.56%	0.00%
Total	11.66%	2.72%	4.45%	5.22%	5.19%	6.71%	6.95%	1.74%	6.07%	4.26%
Year End Dollars of Debt	\$325,022	\$1,313	\$265	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$355,202	\$558,722	\$517,723	\$773,364	\$884,221	\$845,188	\$779,356	\$732,745	\$576,152	\$616,419
Debt to Equity Ratio	0.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$949.54	\$3.76	\$0.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,037.72	\$1,600.92	\$1,479.21	\$2,267.93	\$2,570.41	\$2,380.81	\$2,292.22	\$2,167.88	\$1,704.59	\$1,879.33
Total Capitalization per A.L.	\$1,987.26	\$1,604.89	\$1,479.97	\$2,267.93	\$2,570.41	\$2,380.81	\$2,292.22	\$2,167.88	\$1,704.59	\$1,879.33
Net Income	(\$115,141)	\$529,348	\$466,687	\$187,020	(\$31,086)	\$4,998	\$181,998	\$147,324	\$119,664	\$68,503
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$546,123	\$1,024,566	\$438,692	\$553,839	\$747,792	\$764,030	\$668,450	\$575,155	\$493,875	\$443,675
Average Long-Term Debt (Jan. + Dec.)/2	\$338,225	\$163,168	\$789	\$132	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$350,904	\$456,962	\$538,222	\$645,544	\$828,793	\$864,705	\$812,272	\$756,050	\$654,448	\$596,285
Average Total Capitalization (Jan. + Dec.)/2	\$689,130	\$620,130	\$539,012	\$645,676	\$828,793	\$864,705	\$812,272	\$756,050	\$654,448	\$596,285
Net Operating Income	(\$115,141)	\$529,348	\$466,687	\$280,490	(\$30,174)	\$4,994	\$181,998	\$147,324	\$119,664	\$66,887
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	-21.08%	51.67%	106.38%	50.64%	-4.04%	0.65%	27.23%	25.61%	24.27%	15.08%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	-21.08%	51.67%	106.38%	50.64%	-4.04%	0.65%	27.23%	25.61%	24.27%	15.08%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	-21.08%	51.67%	106.38%	50.64%	-4.04%	0.65%	27.23%	25.61%	24.27%	15.08%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	-32.81%	115.84%	86.71%	28.97%	-3.75%	0.58%	22.41%	19.49%	18.28%	11.49%
(Total Income + AFUDC)/Average Total Capital	-16.71%	85.36%	86.58%	43.44%	-3.75%	0.58%	22.41%	19.49%	18.28%	11.49%
Operating Income before Interest	(\$54,423)	\$571,343	\$518,157	\$324,668	(\$23,481)	\$131,029	\$441,745	\$328,789	\$228,661	\$101,296
Income Taxes	\$24,823	\$20,610	\$37,161	\$36,747	(\$22,196)	\$100,807	\$242,354	\$165,105	\$93,308	\$19,046
Earnings Before Interest and Taxes	(\$29,600)	\$591,953	\$555,318	\$360,415	(\$45,677)	\$231,836	\$684,099	\$493,894	\$321,969	\$120,342
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME YEAR/COMPARISON	WIGGINS									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	1,450	1,450	1,590	1,669	1,714	1,776	1,766	1,766	1,783	1,760
Gross Plant:										
Support Assets per A.L. (2100s)	\$795.33	\$844.30	\$774.87	\$745.43	\$760.82	\$777.76	\$764.00	\$765.18	\$754.87	\$719.54
C.O.E. per A.L. (2200s)	2,053.46	2,180.32	1,630.95	1,591.93	1,514.99	1,453.86	1,469.44	1,522.40	1,575.79	1,603.92
Info. Assts per A.L. (2300s)	8.48	8.48	7.73	7.37	7.17	6.92	6.96	6.96	6.90	6.99
Outside per A.L. (2400s)	2,298.25	2,346.59	2,243.64	2,175.98	2,221.71	2,214.57	2,335.36	2,349.38	2,375.69	2,412.76
Remainder per A.L.	38.28	1.21	(3.30)	41.49	36.63	45.85	28.54	35.36	18.42	39.96
Total per A.L.	\$5,193.79	\$5,380.90	\$4,653.88	\$4,562.20	\$4,541.33	\$4,498.97	\$4,604.30	\$4,679.28	\$4,731.66	\$4,783.17
Net Plant per A.L.	\$2,375.42	\$2,278.77	\$2,151.16	\$1,949.96	\$1,809.34	\$1,650.99	\$1,499.83	\$1,324.88	\$1,176.06	\$1,010.43
Depreciation Expense/Gross Plant	6.47%	6.17%	6.71%	5.90%	5.74%	5.80%	5.98%	5.80%	5.42%	5.07%
Depreciation Reserve/Gross Plant	54.26%	57.65%	53.78%	57.26%	60.16%	63.17%	67.43%	71.69%	75.14%	78.88%
Cash (1120 thru 1160)/Total Assets	22.60%	24.11%	22.00%	25.70%	25.71%	25.39%	31.98%	32.81%	34.10%	35.45%
Other Invs. (1402, 1406 thru 1408)/Total Assets	17.68%	18.05%	18.06%	17.90%	18.24%	18.57%	19.65%	20.27%	21.64%	21.84%
Total	40.27%	42.17%	40.06%	43.60%	43.95%	43.96%	50.65%	52.46%	54.37%	57.09%
Year End Dollars of Debt	\$1,315,387	\$1,077,462	\$826,610	\$693,557	\$598,303	\$480,499	\$384,708	\$292,812	\$188,772	\$92,474
Year End Dollars of Equity	\$4,890,576	\$5,031,080	\$5,162,960	\$5,649,457	\$5,559,652	\$5,510,321	\$5,511,993	\$5,355,917	\$5,269,727	\$5,072,713
Debt to Equity Ratio	0.27	0.21	0.16	0.12	0.11	0.09	0.07	0.05	0.04	0.02
Year End Debt per A.L.	\$907.16	\$743.08	\$519.88	\$415.55	\$349.07	\$270.55	\$217.84	\$165.81	\$105.87	\$52.54
Year End Equity per A.L.	\$3,772.81	\$3,469.71	\$3,247.14	\$3,384.94	\$3,243.67	\$3,102.66	\$3,121.17	\$3,032.80	\$2,955.54	\$2,882.22
Total Capitalization per A.L.	\$4,279.97	\$4,212.79	\$3,767.03	\$3,800.49	\$3,592.74	\$3,373.21	\$3,339.02	\$3,198.60	\$3,061.41	\$2,934.77
Net Income	\$459,239	\$484,998	\$395,145	\$735,862	\$271,278	\$252,860	\$305,536	\$148,315	\$221,639	\$137,886
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,736
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	241.31%
Average Ratebase (Jan. + Dec.)/2	\$3,525,527	\$3,410,754	\$3,401,121	\$3,384,611	\$3,227,576	\$3,061,087	\$2,829,722	\$2,532,574	\$2,256,658	\$1,984,897
Average Long-Term Debt (Jan. + Dec.)/2	\$1,500,726	\$1,196,425	\$952,036	\$760,084	\$645,930	\$539,401	\$432,604	\$338,760	\$240,792	\$140,623
Average Equity (Jan. + Dec.)/2	\$4,835,279	\$4,960,828	\$5,097,020	\$5,406,209	\$5,604,555	\$5,534,987	\$5,511,157	\$5,433,955	\$5,312,822	\$5,171,221
Average Total Capitalization (Jan. + Dec.)/2	\$6,336,004	\$6,157,253	\$6,049,056	\$6,166,292	\$6,250,485	\$6,074,388	\$5,943,761	\$5,772,715	\$5,553,614	\$5,311,844
Net Operating Income	\$442,062	\$93,942	\$288,089	\$208,869	\$202,584	\$210,034	\$193,837	\$116,667	\$172,934	\$1,215
Total Interest on Long-Term Debt	\$22,709	\$21,039	\$19,306	\$17,548	\$15,741	\$12,256	\$10,101	\$13,750	\$8,909	\$6,709
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	12.54%	2.75%	7.59%	6.17%	6.28%	6.86%	6.85%	4.61%	7.66%	0.06%
Weighted Pct. of Debt in Capital Structure	0.36%	0.34%	0.32%	0.28%	0.25%	0.20%	0.17%	0.24%	0.16%	0.13%
Weighted Return on Equity in Capital Structure	12.18%	2.41%	7.27%	5.89%	6.02%	6.66%	6.68%	4.37%	7.50%	-0.07%
Achieved Pct. of Debt	1.51%	1.76%	2.03%	2.31%	2.44%	2.27%	2.33%	4.06%	3.70%	4.77%
Achieved Return on Equity	15.96%	2.99%	8.63%	6.71%	6.72%	7.31%	7.20%	4.64%	7.84%	-0.07%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.50%	9.78%	7.75%	13.61%	4.84%	4.57%	5.54%	2.73%	4.17%	2.67%
(Total Income + AFUDC)/Average Total Capital	8.21%	12.14%	8.48%	17.36%	5.34%	4.85%	6.43%	3.03%	4.45%	3.99%
Operating Income before Interest	\$505,179	\$159,768	\$291,736	\$244,525	\$231,398	\$243,148	\$223,879	\$141,873	\$195,651	\$22,528
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$505,179	\$159,768	\$291,736	\$244,525	\$231,398	\$243,148	\$223,879	\$141,873	\$195,651	\$22,528
Times Interest Earned Ratio	22.25	7.59	15.11	13.93	14.70	19.84	22.16	10.32	21.96	3.36

* The above numbers were not audited by the P.U.C.

APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME YEAR/COMPARISON	WILLARD									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	61	66	63	69	65	66	68	64	65	63
Gross Plant:										
Support Assets per A.L. (2100s)	\$52.23	\$48.27	\$700.17	\$1,118.07	\$1,407.82	\$2,042.85	\$1,982.76	\$2,106.69	\$2,074.28	\$2,298.86
C.O.E. per A.L. (2200s)	1,915.49	1,770.38	1,854.68	1,693.41	1,797.82	1,770.38	1,718.31	1,825.70	1,797.82	1,854.68
Info. Assts per A.L. (2300s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	4,441.34	4,270.91	4,474.29	4,085.22	4,336.62	3,630.88	3,523.90	3,744.14	3,686.84	3,803.57
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$6,409.07	\$6,089.56	\$7,029.14	\$6,896.70	\$7,542.05	\$7,443.91	\$7,224.97	\$7,676.53	\$7,558.43	\$7,957.11
Net Plant per A.L.	\$3,069.95	\$2,351.92	\$2,682.46	\$2,420.77	\$2,380.02	\$1,942.33	\$1,481.66	\$1,236.97	\$973.06	\$954.57
Depreciation Expense/Gross Plant	6.61%	10.70%	6.13%	7.35%	5.44%	5.61%	5.59%	4.39%	3.24%	2.62%
Depreciation Reserve/Gross Plant	52.10%	61.38%	61.84%	64.90%	68.44%	73.91%	79.49%	83.89%	87.13%	88.00%
Cash (1120 thru 1160)/Total Assets	59.28%	73.85%	72.96%	74.17%	76.98%	81.36%	87.12%	89.97%	92.06%	92.77%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	59.28%	73.85%	72.96%	74.17%	76.98%	81.36%	87.12%	89.97%	92.06%	92.77%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$473,465	\$608,683	\$608,849	\$665,028	\$702,690	\$713,870	\$811,497	\$826,820	\$844,628	\$940,104
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$7,761.72	\$9,222.47	\$9,664.27	\$9,638.09	\$10,810.62	\$10,816.21	\$11,933.78	\$12,919.06	\$12,994.28	\$14,922.29
Total Capitalization per A.L.	\$7,761.72	\$9,222.47	\$9,664.27	\$9,638.09	\$10,810.62	\$10,816.21	\$11,933.78	\$12,919.06	\$12,994.28	\$14,922.29
Net Income	\$26,679	\$135,263	\$566	\$55,379	\$37,462	\$11,530	\$96,627	\$15,073	\$17,308	\$112,204
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$132,635	\$174,247	\$165,111	\$171,014	\$163,867	\$144,448	\$117,474	\$92,960	\$74,208	\$64,694
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$460,282	\$541,074	\$608,766	\$636,939	\$683,859	\$708,280	\$762,684	\$819,159	\$835,724	\$892,366
Average Total Capitalization (Jan. + Dec.)/2	\$460,282	\$541,074	\$608,766	\$636,939	\$683,859	\$708,280	\$762,684	\$819,159	\$835,724	\$892,366
Net Operating Income	\$26,679	\$135,263	\$566	\$55,379	\$37,462	\$11,530	\$96,627	\$15,073	\$17,308	\$50,214
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	20.11%	77.63%	0.34%	32.38%	22.86%	7.98%	82.25%	16.21%	23.32%	77.62%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	20.11%	77.63%	0.34%	32.38%	22.86%	7.98%	82.25%	16.21%	23.32%	77.62%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	20.11%	77.63%	0.34%	32.38%	22.86%	7.98%	82.25%	16.21%	23.32%	77.62%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	5.80%	25.00%	0.09%	8.69%	5.48%	1.63%	12.67%	1.84%	2.07%	12.57%
(Total Income + AFUDC)/Average Total Capital	5.80%	25.00%	0.09%	8.69%	5.48%	1.63%	12.67%	1.84%	2.07%	12.57%
Operating Income before Interest	\$50,887	\$145,673	\$54,443	\$69,720	\$61,478	\$22,705	\$100,698	\$44,108	\$28,894	\$54,120
Income Taxes	\$13,309	\$20,775	\$5,795	\$13,309	\$20,775	\$5,795	\$23,977	\$7,417	\$36,311	\$0
Earnings Before Interest and Taxes	\$64,196	\$147,595	\$97,218	\$75,515	\$81,701	\$28,419	\$98,460	\$68,085	\$36,311	\$54,120
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

YEAR/COMPARISON	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
10-YR. COMPARISON FOR AVG. RURAL LECs (EXCLUDING CT OF EAGLE)										
No. of Access Lines Less Official Lines (A.L.)										
Gross Plant:										
Support Assets per A.L. (2100s)	\$643.36	\$632.18	\$743.44	\$821.73	\$835.03	\$924.11	\$921.30	\$910.34	\$934.47	\$978.20
C.O.E. per A.L. (2200s)	1,492.15	1,852.79	1,843.13	1,906.77	1,977.75	2,198.64	2,263.02	2,403.52	2,515.75	2,669.95
Info. Assts per A.L. (2300s)	39.67	33.71	32.27	32.62	31.05	30.43	26.20	34.96	45.39	52.78
Outside per A.L. (2400s)	2,377.93	2,253.33	2,281.24	2,373.64	2,484.65	2,606.29	2,726.01	2,847.67	2,908.22	3,178.86
Remainder per A.L.	119.25	139.38	91.11	213.84	78.07	94.66	118.48	45.77	56.47	90.40
Total per A.L.	\$4,672.37	\$4,909.95	\$4,992.62	\$5,348.50	\$5,406.55	\$5,854.13	\$6,055.01	\$6,242.25	\$6,460.30	\$6,970.18
Net Plant per A.L.	\$2,596.22	\$3,111.26	\$2,856.30	\$3,018.81	\$2,915.17	\$3,083.47	\$3,066.56	\$2,988.27	\$2,875.18	\$3,005.74
Depreciation Expense/Gross Plant	5.44%	5.89%	5.64%	5.48%	5.56%	5.54%	5.65%	5.53%	5.27%	5.31%
Depreciation Reserve/Gross Plant	46.63%	45.69%	47.06%	46.97%	48.36%	49.58%	51.76%	54.48%	58.15%	59.58%
Cash (1120 thru 1160)/Total Assets	16.42%	17.66%	17.16%	16.33%	16.27%	17.52%	17.72%	18.58%	16.80%	18.15%
Other Invs. (1402, 1406 thru 1408)/Total Assets	7.47%	6.38%	6.61%	9.11%	7.99%	6.99%	7.42%	8.07%	8.37%	7.41%
Total	23.89%	24.04%	23.76%	25.44%	24.26%	24.51%	25.14%	26.65%	25.17%	25.56%
Year End Dollars of Debt	\$1,765,712	\$1,627,945	\$1,558,843	\$1,563,664	\$1,573,888	\$1,496,487	\$1,525,065	\$1,488,499	\$1,073,399	\$671,262
Year End Dollars of Equity	\$2,970,386	\$3,090,983	\$3,408,228	\$3,652,162	\$3,894,309	\$4,184,774	\$4,488,260	\$4,714,690	\$4,730,690	\$5,170,000
Debt to Equity Ratio	0.59	0.53	0.46	0.43	0.40	0.36	0.34	0.32	0.23	0.13
Year End Debt per A.L.	\$1,007.83	\$911.50	\$843.48	\$787.77	\$760.43	\$716.85	\$729.66	\$715.36	\$522.67	\$331.95
Year End Equity per A.L.	\$1,695.43	\$1,730.67	\$1,844.16	\$1,839.95	\$1,881.55	\$2,004.61	\$2,147.37	\$2,265.84	\$2,303.50	\$2,556.63
Total Capitalization per A.L.	\$2,703.25	\$2,642.18	\$2,687.64	\$2,627.72	\$2,641.98	\$2,721.46	\$2,877.03	\$2,981.20	\$2,826.17	\$2,888.58
Net Income	\$250,486	\$516,310	\$416,184	\$429,901	\$344,707	\$499,393	\$422,322	\$395,390	\$417,454	\$665,101
Dividends Paid	\$60,032	\$62,992	\$95,749	\$63,402	\$55,024	\$68,691	\$48,429	\$99,760	\$192,286	\$265,751
Dividend Payout Percentage	19.97%	12.20%	23.01%	14.75%	15.96%	11.75%	11.47%	25.04%	46.06%	47.03%
Average Ratebase (Jan. + Dec.)/2	\$3,225,342	\$3,282,608	\$3,332,060	\$3,600,460	\$3,923,009	\$4,066,493	\$4,155,864	\$4,126,143	\$3,982,434	\$3,895,000
Average Long-Term Debt (Jan. + Dec.)/2	\$1,746,410	\$1,671,568	\$1,593,432	\$1,561,221	\$1,570,068	\$1,535,187	\$1,510,776	\$1,506,782	\$1,280,763	\$860,823
Average Equity (Jan. + Dec.)/2	\$2,892,264	\$2,879,031	\$3,250,359	\$3,530,195	\$3,773,235	\$4,039,574	\$4,338,880	\$4,601,475	\$4,724,503	\$4,939,288
Average Total Capitalization (Jan. + Dec.)/2	\$4,638,675	\$4,650,698	\$4,843,791	\$5,091,416	\$5,342,011	\$5,574,761	\$5,849,665	\$6,108,257	\$6,005,266	\$5,800,111
Net Operating Income	\$305,576	\$345,598	\$370,899	\$361,822	\$380,208	\$387,969	\$437,427	\$416,726	\$436,315	\$317,343
Total Interest on Long-Term Debt	\$90,663	\$87,891	\$83,771	\$84,700	\$88,920	\$84,021	\$83,498	\$86,704	\$73,838	\$59,991
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	9.47%	10.53%	11.13%	10.05%	9.69%	9.54%	10.53%	10.10%	10.96%	8.15%
Weighted Pct. of Debt in Capital Structure	1.95%	1.89%	1.31%	1.66%	1.66%	1.51%	1.43%	1.42%	1.23%	1.03%
Weighted Return on Equity in Capital Structure	7.52%	8.64%	14.89%	8.39%	8.03%	8.03%	9.10%	8.68%	9.73%	7.11%
Achieved Pct. of Debt	5.19%	5.26%	3.84%	5.43%	5.66%	5.47%	5.53%	5.75%	5.77%	6.97%
Achieved Return on Equity	12.06%	13.48%	18.17%	12.09%	11.37%	11.09%	12.27%	11.52%	12.36%	8.35%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.66%	17.33%	12.80%	12.18%	9.14%	12.36%	9.73%	8.66%	8.84%	11.44%
(Total Income + AFUDC)/Average Total Capital	7.12%	16.52%	12.38%	12.36%	7.18%	9.89%	8.87%	8.25%	7.99%	10.75%
Operating Income before Interest	\$437,968	\$470,070	\$520,901	\$505,042	\$537,909	\$579,445	\$665,338	\$639,039	\$644,837	\$520,825
Income Taxes	\$42,585	\$83,304	\$84,459	\$90,595	\$79,183	\$82,996	\$100,357	\$125,356	\$148,688	\$143,137
Earnings Before Interest and Taxes	\$480,553	\$553,374	\$605,360	\$595,637	\$617,093	\$662,441	\$765,695	\$764,395	\$793,525	\$663,962
Times Interest Earned Ratio	5.30	5.95	7.23	7.03	6.94	7.88	9.17	8.82	10.75	11.07

* The above numbers were not audited by the P.U.C.

APPENDIX C: 2006 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME YEAR/COMPARISON	CENTURY/TEL OF EAGLE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines Less Official Lines (A.L.)	75,683	76,148	79,198	83,349	84,948	83,974	83,404	81,426	79,389	78,926
Gross Plant:										
Support Assets per A.L. (2100s)	\$267.65	\$256.31	\$263.22	\$245.02	\$243.88	\$260.38	\$262.66	\$261.41	\$273.31	\$277.92
C.O.E. per A.L. (2200s)	1,055.78	1,053.70	1,078.28	1,062.01	1,119.34	1,300.30	1,366.05	1,472.47	1,536.93	1,366.75
Info. Assts per A.L. (2300s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	2,402.39	2,392.86	2,389.03	2,372.87	2,490.78	2,738.94	2,882.80	3,051.53	3,241.37	3,307.80
Remainder per A.L.	378.90	383.55	390.05	442.97	396.95	372.26	335.32	350.19	338.96	326.45
Total per A.L.	\$4,104.72	\$4,086.43	\$4,110.59	\$4,122.88	\$4,250.95	\$4,626.89	\$4,846.82	\$5,135.61	\$5,390.58	\$5,278.92
Net Plant per A.L.	\$2,790.68	\$2,601.40	\$2,436.18	\$2,285.17	\$2,193.13	\$2,292.84	\$2,256.31	\$2,280.07	\$2,219.61	\$2,041.10
Depreciation Expense/Gross Plant	5.33%	5.86%	6.19%	6.06%	6.09%	5.77%	5.22%	4.64%	5.25%	5.43%
Depreciation Reserve/Gross Plant	32.01%	36.34%	40.74%	44.57%	48.41%	50.45%	53.45%	55.60%	58.82%	61.33%
Cash (1120 thru 1160)/Total Assets	0.00%	12.50%	15.18%	18.47%	16.51%	15.77%	20.40%	14.59%	10.48%	11.80%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.12%	0.52%	0.44%	0.45%	0.29%	0.23%	0.23%	0.20%	0.38%	0.21%
Total	0.12%	13.01%	15.62%	18.92%	16.80%	15.99%	20.62%	14.79%	10.87%	12.01%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$209,257,964	\$209,373,660	\$211,251,378	\$211,902,197	\$212,620,865	\$212,053,148	\$207,380,851	\$183,518,791	\$167,674,402	\$157,339,465
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,868.00	\$2,749.56	\$2,667.38	\$2,542.35	\$2,502.95	\$2,525.22	\$2,486.46	\$2,253.81	\$2,112.06	\$1,993.51
Total Capitalization per A.L.	\$2,868.00	\$2,749.56	\$2,667.38	\$2,542.35	\$2,502.95	\$2,525.22	\$2,486.46	\$2,253.81	\$2,112.06	\$1,993.51
Net Income	\$14,019,857	\$15,615,696	\$16,675,830	\$19,100,819	\$18,918,668	\$15,932,283	\$12,927,703	\$17,012,942	\$17,405,611	\$14,665,063
Dividends Paid	\$12,000,000	\$15,500,000	\$14,800,000	\$18,450,000	\$18,200,000	\$16,500,000	\$17,600,000	\$40,875,000	\$33,000,000	\$25,000,000
Dividend Payout Percentage	85.59%	99.26%	88.75%	96.59%	96.20%	103.56%	136.14%	240.26%	189.59%	170.47%
Average Ratebase (Jan. + Dec.)/2	\$163,562,973	\$154,424,493	\$148,510,572	\$146,353,864	\$145,512,421	\$146,080,836	\$144,605,791	\$138,554,271	\$130,396,050	\$119,877,604
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$208,248,036	\$209,315,812	\$210,312,519	\$211,576,788	\$212,261,531	\$212,337,007	\$209,717,000	\$195,449,821	\$175,596,597	\$162,506,934
Average Total Capitalization (Jan. + Dec.)/2	\$208,248,036	\$209,315,812	\$210,312,519	\$211,576,788	\$212,261,531	\$212,337,007	\$209,717,000	\$195,449,821	\$175,596,597	\$162,506,934
Net Operating Income	\$13,940,341	\$14,072,874	\$15,223,202	\$16,653,723	\$17,051,708	\$14,152,320	\$11,505,643	\$15,397,298	\$15,250,839	\$10,556,662
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net Oper. Inc./Avg. Rb.)	8.52%	9.11%	10.25%	11.38%	11.72%	9.69%	7.96%	11.11%	11.70%	8.81%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	8.52%	9.11%	10.25%	11.38%	11.72%	9.69%	7.96%	11.11%	11.70%	8.81%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	8.52%	9.11%	10.25%	11.38%	11.72%	9.69%	7.96%	11.11%	11.70%	8.81%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	6.73%	7.46%	7.93%	9.03%	8.91%	7.50%	6.16%	8.70%	9.91%	9.02%
(Total Income + AFUDC)/Average Total Capital	6.60%	7.47%	7.94%	9.03%	8.92%	7.52%	6.17%	8.74%	9.91%	9.03%
Operating Income before Interest	\$26,142,414	\$26,515,223	\$27,938,816	\$31,793,697	\$30,241,207	\$24,700,122	\$21,299,574	\$27,629,942	\$27,089,925	\$20,209,402
Income Taxes	\$3,506,844	\$9,085,796	\$8,467,793	\$12,751,957	\$12,146,670	\$5,656,790	\$5,963,948	\$8,895,881	\$10,060,568	\$7,717,156
Earnings Before Interest and Taxes	\$29,649,258	\$35,601,019	\$36,406,609	\$44,545,654	\$42,387,877	\$30,356,912	\$27,263,522	\$36,525,823	\$37,150,493	\$27,926,558
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	AGATE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	120	144	127	127	153	151	151	151	140	130
Local Network Service Revenue per A.L.	\$221.27	\$315.48	\$332.38	\$343.10	\$323.84	\$776.30	\$1,259.17	\$1,141.14	\$1,313.99	\$2,321.66
Network Access Service Revenue per A.L.	985.04	844.67	938.63	1,059.57	1,207.54	1,330.53	1,474.72	1,524.98	1,710.47	978.00
Long Distance Network Service Revenue per A.L.	-0.29	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Revenue per A.L.	139.28	152.58	105.47	165.63	\$118.36	\$96.18	\$92.32	\$120.72	\$125.84	\$119.94
Nonregulated Operating Revenue per A.L.	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Uncollectible Revenues per A.L.	0.46	-10.73	9.81	-0.3	(\$22.66)	(\$22.17)	(\$39.88)	\$15.75	\$14.39	(\$178.94)
NET OPERATING REVENUES PER A.L.	\$1,345.76	\$1,302.00	\$1,386.29	\$1,568.00	\$1,627.07	\$2,180.85	\$2,786.34	\$2,802.58	\$3,164.69	\$3,240.66
Plant Specific Operations Expense per A.L.	\$221.78	\$197.71	\$213.13	\$331.43	\$408.37	\$589.07	\$592.34	\$779.19	\$719.99	\$937.18
Plant Nonspecific Operations Expense per A.L.	36.27	24.77	58.15	62.93	\$165.95	\$312.40	\$326.14	\$325.72	\$190.26	\$263.95
Depreciation Expense per A.L.	96.78	88.78	136.21	179.17	\$204.95	\$360.31	\$308.93	\$379.79	\$417.69	\$422.05
Amortization Expense per A.L.	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Customer Operations Expense per A.L.	190.28	175.39	211.42	259.54	\$187.45	\$197.69	\$212.03	\$223.48	\$331.49	\$332.45
Corporate Operations Expense per A.L.	535.63	449.33	574.43	768.99	\$579.27	\$736.50	\$827.93	\$969.60	\$958.10	\$1,370.23
TOTAL OPERATING EXPENSES PER A.L.	\$1,080.73	\$935.98	\$1,193.35	\$1,600.06	\$1,546.00	\$2,195.96	\$2,267.36	\$2,677.79	\$2,617.53	\$3,325.85
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.42	\$0.00	\$18.80	(\$35.80)	(\$13.91)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	3.72	11.06	48.56	1.76	\$9.28	(\$2.50)	\$0.00	\$0.00	\$0.00	\$0.00
Other Taxes per A.L.	35.37	30.12	-8.23	68.95	\$57.39	\$21.35	\$10.30	\$26.75	\$25.76	\$29.18
TOTAL OPERATING TAXES PER A.L.	\$39.50	\$41.18	\$59.13	\$34.92	\$52.76	\$18.85	\$10.30	\$26.75	\$25.76	\$29.18
NET OPERATING INCOME PER A.L.	\$225.53	\$324.84	\$31.09	(\$66.98)	\$28.31	(\$33.97)	\$508.67	\$98.04	\$521.40	(\$114.37)
Interest on Funded Debt per A.L.	\$36.56	\$51.99	\$58.17	\$44.55	\$108.42	\$138.52	\$140.41	\$162.16	\$240.12	\$235.16
Other Interest Expense per A.L.	0	0	0.11	1.94	\$0.00	\$0.00	\$0.00	\$0.00	\$4.24	\$1.68
Allowance for Funds during Const. per A.L.	0	0	0	0	(\$17.62)	(\$29.40)	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FIXED CHARGES PER A.L.	\$36.56	\$51.99	\$58.28	\$46.49	\$90.80	\$109.12	\$140.41	\$162.16	\$244.36	\$236.84
TOTAL NONOPERATING ITEMS PER A.L.	\$43.93	\$443.42	\$31.09	\$857.83	(\$73.88)	\$37.46	(\$44.91)	(\$63.54)	(\$170.79)	\$4,133.01
NET INCOME PER A.L.	\$232.90	\$716.27	\$106.62	\$744.37	(\$136.37)	(\$105.63)	\$323.35	(\$127.66)	\$106.26	\$3,781.80
Local Network Service Revenue as % of Total	16.44%	24.23%	23.98%	21.88%	19.90%	35.60%	45.19%	40.72%	41.52%	71.64%
Network Access Service Revenue as % of Total	73.2	64.88	67.71	67.57	74.22	61.01	52.93	54.41	54.05	30.18
Long Distance Network Service Rev. as % of Total	-0.02	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	10.35	11.72	7.61	10.56	7.27	4.41	3.31	4.31	3.98	3.70
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	0.03	-0.82	0.71	-0.02	-1.39	-1.02	-1.43	0.56	0.45	-5.52
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	20.52%	21.12%	17.86%	20.71%	26.41%	26.82%	26.12%	29.10%	27.51%	28.18%
Plant Nonspecific Operations Exp. as % of Total	3.36	2.65	4.87	3.93	10.73	14.23	14.38	12.16	7.27	7.94
Depreciation Expense as % of Total	8.95	9.49	11.41	11.2	13.26	16.41	13.62	14.18	15.96	12.69
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	17.61	18.74	17.72	16.22	12.12	9	9.35	8.35	12.66	10
Corporate Operations Expense as % of Total	49.56	48.01	48.14	47.94	37.47	33.54	36.51	36.21	36.6	41.2
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	BIG SANDY									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	869	916	996	1,087	1,147	1,148	1,086	1,056	1,011	964
Local Network Service Revenue per A.L.	\$508.83	\$557.93	\$453.59	\$458.01	\$457.99	\$498.92	\$575.36	\$551.61	\$527.80	\$694.96
Network Access Service Revenue per A.L.	589.88	458.71	472.51	435.74	\$518.47	\$540.75	\$505.03	\$539.07	\$654.90	\$405.76
Long Distance Network Service Revenue per A.L.	5.32	4.08	3.46	3.17	\$3.10	\$3.80	\$0.00	\$0.00	\$1.05	\$0.57
Miscellaneous Revenue per A.L.	60.97	62.76	58.79	47.99	\$51.33	\$34.41	\$38.80	\$46.40	\$51.29	\$34.22
Nonregulated Operating Revenue per A.L.	18.95	18.69	27.02	33.21	\$38.57	\$27.56	\$27.33	\$37.59	\$35.66	\$38.41
Uncollectible Revenues per A.L.	-5.33	0	0.21	-0.15	(\$0.27)	(\$12.63)	\$1.93	(\$4.04)	(\$4.75)	(\$6.93)
NET OPERATING REVENUES PER A.L.	\$1,158.61	\$1,102.17	\$1,015.57	\$977.98	\$1,069.19	\$1,092.82	\$1,148.46	\$1,170.64	\$1,265.96	\$1,166.99
Plant Specific Operations Expense per A.L.	\$244.24	\$294.79	\$269.19	\$256.25	\$320.68	\$316.65	\$223.09	\$250.71	\$244.97	\$276.07
Plant Nonspecific Operations Expense per A.L.	11.29	93.47	94.54	90.46	\$106.65	\$100.59	\$34.20	\$72.10	\$38.54	\$60.68
Depreciation Expense per A.L.	214.52	202.05	180.46	168.51	\$175.52	\$210.71	\$274.28	\$279.28	\$299.96	\$338.02
Amortization Expense per A.L.	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Customer Operations Expense per A.L.	74.12	117.54	116.1	99.48	\$114.69	\$113.54	\$89.66	\$97.24	\$95.86	\$120.78
Corporate Operations Expense per A.L.	264.62	164.42	139.21	129.69	\$147.32	\$155.00	\$263.14	\$255.34	\$264.19	\$294.71
TOTAL OPERATING EXPENSES PER A.L.	\$808.79	\$872.29	\$799.50	\$744.39	\$864.86	\$896.48	\$884.36	\$954.67	\$943.52	\$1,090.27
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$21.22	\$15.88	\$15.04	\$19.11	\$12.12	\$13.76	\$20.58	\$19.76	\$27.06	\$12.08
Federal Income Taxes per A.L.	90.61	67.81	64.22	81.61	\$51.76	\$58.75	\$87.90	\$84.39	\$118.93	\$53.12
Other Taxes per A.L.	44.19	21.75	16.74	20.4	\$33.78	\$19.24	\$3.16	(\$15.59)	(\$19.48)	(\$28.77)
TOTAL OPERATING TAXES PER A.L.	\$156.03	\$105.44	\$96.00	\$121.12	\$97.66	\$91.75	\$111.65	\$88.56	\$126.51	\$36.43
NET OPERATING INCOME PER A.L.	\$193.79	\$124.45	\$120.07	\$112.46	\$106.67	\$104.59	\$152.45	\$127.41	\$195.93	\$40.29
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.85	0.57	0.49	0.43	\$0.48	\$0.32	\$0.76	\$0.00	\$0.00	\$0.00
Allowance for Funds during Const. per A.L.	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FIXED CHARGES PER A.L.	\$0.85	\$0.57	\$0.49	\$0.43	\$0.48	\$0.32	\$0.76	\$0.00	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$3.13	\$127.96	\$32.57	\$51.46	\$9.81	\$9.19	(\$9.28)	(\$5.42)	(\$25.36)	(\$11.65)
NET INCOME PER A.L.	\$196.07	\$251.84	\$152.15	\$163.50	\$115.99	\$113.45	\$142.41	\$121.99	\$170.57	\$28.64
Local Network Service Revenue as % of Total	43.92%	50.62%	44.66%	46.83%	42.84%	45.65%	50.10%	47.12%	41.69%	59.55%
Network Access Service Revenue as % of Total	49.19	41.62	46.53	44.56	48.49	49.48	43.97	46.05	51.73	34.77
Long Distance Network Service Rev. as % of Total	0.46	0.37	0.34	0.32	0.29	0.35	0	0	0.08	0.05
Miscellaneous Revenue as % of Total	5.26	5.69	5.79	4.91	4.8	3.15	3.38	3.96	4.05	2.93
Nonregulated Operating Revenue as % of Total	1.64	1.7	2.66	3.4	3.61	2.52	2.38	3.21	2.82	3.29
Uncollectible Revenues as % of Total	-0.46	0	0.02	-0.01	-0.03	-1.16	0.17	-0.34	-0.38	-0.59
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	30.20%	33.80%	33.67%	34.42%	37.08%	35.32%	25.23%	26.26%	25.96%	26.32%
Plant Nonspecific Operations Exp. as % of Total	1.4	10.72	11.82	12.15	12.33	11.22	3.87	7.55	4.08	5.57
Depreciation Expense as % of Total	26.52	23.16	22.57	22.64	20.3	23.5	31.01	29.25	31.79	31
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	9.16	13.48	14.52	13.36	13.26	12.67	10.14	10.19	10.16	11.08
Corporate Operations Expense as % of Total	32.72	18.85	17.41	17.42	17.03	17.29	29.75	26.75	28	27.03
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	BUQU									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	1,211	1,296	1,335	1,401	1,465	1,606	1,582	1,551	1,512	1,437
Local Network Service Revenue per A.L.	\$194.24	\$195.84	\$209.45	\$275.77	\$289.97	\$483.03	\$653.44	\$713.82	\$727.33	\$989.55
Network Access Service Revenue per A.L.	494.81	535.35	643.12	637.46	\$738.65	\$661.94	\$675.29	\$735.27	\$783.56	\$475.88
Long Distance Network Service Revenue per A.L.	0	16.78	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	85.57	76.91	85.1	83.54	\$82.98	\$64.08	\$128.59	\$81.82	\$53.86	\$53.50
Nonregulated Operating Revenue per A.L.	38.44	42.73	37.42	38.18	\$27.84	\$31.14	\$31.14	\$42.01	\$50.51	\$71.31
Uncollectible Revenues per A.L.	-6.88	6.17	-12.47	-25.04	(\$27.14)	(\$23.46)	(\$13.82)	(\$10.31)	\$4.30	\$0.00
NET OPERATING REVENUES PER A.L.	\$806.18	\$873.77	\$962.62	\$1,009.91	\$1,112.30	\$1,205.13	\$1,474.65	\$1,619.54	\$1,619.54	\$1,560.25
Plant Specific Operations Expense per A.L.	\$175.37	\$202.88	\$185.98	\$231.57	\$272.45	\$335.77	\$409.57	\$456.13	\$478.87	\$448.62
Plant Nonspecific Operations Expense per A.L.	17.43	55.53	60.6	107.2	\$127.66	\$96.64	\$62.68	\$72.31	\$72.19	\$61.02
Depreciation Expense per A.L.	210.66	217.27	219.41	240.54	\$236.46	\$166.06	\$262.98	\$247.87	\$275.54	\$320.22
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	93.31	87.59	88.07	93.01	\$112.96	\$137.68	\$159.93	\$150.30	\$0.00	\$0.00
Corporate Operations Expense per A.L.	189.33	212.83	201.56	238.58	\$256.15	\$291.01	\$276.65	\$305.81	\$311.13	\$401.22
TOTAL OPERATING EXPENSES PER A.L.	\$686.10	\$776.10	\$755.62	\$910.91	\$1,005.68	\$1,027.16	\$1,171.81	\$1,232.42	\$1,300.12	\$1,372.97
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$32.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.63	\$0.32	\$0.78	\$0.97	\$0.08	\$0.12	\$0.00	\$0.05	\$0.63	\$0.00
Federal Income Taxes per A.L.	2.72	1.9	5.57	5.98	\$1.51	\$1.33	\$0.00	\$4.79	\$11.54	\$12.84
Other Taxes per A.L.	14.54	11.42	6.86	9.47	\$16.11	\$16.70	\$17.81	\$27.65	\$40.86	\$44.29
TOTAL OPERATING TAXES PER A.L.	\$17.89	\$13.63	\$13.21	\$16.41	\$17.71	\$18.15	\$17.81	\$32.49	\$53.03	\$67.14
NET OPERATING INCOME PER A.L.	\$102.19	\$84.03	\$193.79	\$115.47	\$88.92	\$159.82	\$285.04	\$297.69	\$266.39	\$130.14
Interest on Funded Debt per A.L.	\$9.16	\$7.95	\$7.09	\$6.16	\$7.29	\$60.78	\$58.30	\$60.64	\$84.41	\$113.65
Other Interest Expense per A.L.	0	0	19.09	70.68	\$87.83	\$7.90	\$6.59	\$6.78	\$6.39	\$5.82
Allowance for Funds during Const. per A.L.	0	0	-6.34	-9.35	(\$3.26)	\$0.00	\$0.00	(\$5.46)	\$0.00	\$0.00
TOTAL FIXED CHARGES PER A.L.	\$9.16	\$7.95	\$19.84	\$67.49	\$91.86	\$67.80	\$64.89	\$60.96	\$90.80	\$119.47
TOTAL NONOPERATING ITEMS PER A.L.	\$31.09	\$12.85	(\$2.27)	\$33.32	(\$1.87)	(\$13.63)	\$0.56	\$59.23	\$14.57	\$59.14
NET INCOME PER A.L.	\$124.11	\$88.94	\$171.68	\$81.29	(\$4.81)	\$78.40	\$220.70	\$295.96	\$190.16	\$69.81
Local Network Service Revenue as % of Total	24.09%	22.41%	21.76%	27.31%	26.07%	40.08%	44.31%	45.68%	44.91%	61.50%
Network Access Service Revenue as % of Total	61.38	61.27	66.81	63.12	66.41	54.93	45.79	47.05	48.38	30.5
Long Distance Network Service Rev. as % of Total	0	1.92	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	10.61	8.8	8.84	8.27	7.46	5.32	8.72	5.24	3.33	3.43
Nonregulated Operating Revenue as % of Total	4.77	4.89	3.89	3.78	2.5	1.62	2.11	2.69	3.12	4.57
Uncollectible Revenues as % of Total	-0.85	0.71	-1.3	-2.48	-2.44	-1.95	-0.94	-0.66	0.27	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	25.56%	26.14%	24.61%	25.42%	27.09%	32.69%	34.95%	37.01%	36.83%	32.68%
Plant Nonspecific Operations Exp. as % of Total	2.54	7.16	8.02	11.77	12.69	9.41	5.35	5.87	5.55	4.44
Depreciation Expense as % of Total	30.7	27.99	29.04	26.41	23.51	16.17	22.44	20.11	21.19	23.32
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	13.6	11.29	11.66	10.21	11.23	13.4	13.65	12.2	12.49	10.33
Corporate Operations Expense as % of Total	27.59	27.42	26.67	26.19	25.47	28.33	23.61	24.81	23.93	29.22
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	BLANCA									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	1,002	1,097	990	1,054	1,332	1,346	1,324	1,351	1,403	1,349
Local Network Service Revenue per A.L.	\$489.12	\$495.03	\$575.53	\$597.86	\$522.72	\$543.28	\$562.15	\$553.35	\$860.32	\$1,333.43
Network Access Service Revenue per A.L.	296.34	243.24	301.54	274.46	238.55	260.63	281.91	297.36	316.6	1,084.21
Long Distance Network Service Revenue per A.L.	379.04	402.13	489.13	427.45	649.71	1,077.33	1,146.80	1,191.82	1,122.10	2.22
Miscellaneous Revenue per A.L.	9.79	59.09	95.77	124.99	133.56	538.27	970.84	737.88	198.62	312.38
Nonregulated Operating Revenue per A.L.	107.45	210.52	404.26	479.16	477.76	520.48	621.11	624.15	726.46	723.33
Uncollectible Revenues per A.L.	-2.7	-5.75	-8.71	-12.47	-4.74	-29.96	-17.72	-12.13	-5.68	-13.6
NET OPERATING REVENUES PER A.L.	\$1,279.04	\$1,404.26	\$1,857.52	\$1,891.44	\$2,017.55	\$2,910.04	\$3,565.10	\$3,692.42	\$3,217.41	\$3,441.97
Plant Specific Operations Expense per A.L.	\$253.61	\$316.72	\$353.17	\$422.01	\$422.54	\$497.55	\$566.62	\$616.60	\$546.78	\$591.73
Plant Nonspecific Operations Expense per A.L.	12.68	9.75	17.12	10.47	15.34	33.14	27.42	35.94	201.61	291.16
Depreciation Expense per A.L.	313.04	279.24	326.46	299.02	454.12	580.35	656.98	729.23	700.12	717.35
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	64.2	67.01	62.37	65.56	80.1	63.96	61.88	67.34	65.72	69.05
Corporate Operations Expense per A.L.	302.47	292.59	342.57	298.96	215.21	251.98	338.12	349.62	447.77	380.27
TOTAL OPERATING EXPENSES PER A.L.	\$946.00	\$964.31	\$1,101.69	\$1,097.02	\$1,187.32	\$1,426.98	\$1,651.02	\$1,798.73	\$1,952.00	\$2,049.56
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$388.70	\$183.13	\$4.59	(\$13.15)	\$0.00	\$0.00	\$73.04	\$11.39	(\$13.41)	(\$44.45)
State and Local Taxes per A.L.	\$0.80	\$2.55	\$4.97	\$3.44	\$0.33	\$5.18	\$19.70	\$47.42	\$18.52	\$31.20
Federal Income Taxes per A.L.	27.64	6.78	128.53	117.8	36.79	109.18	316.04	410.79	288.1	344.73
Other Taxes per A.L.	57.78	74.63	64.38	78	121.42	504.35	283.91	193.62	112.77	99.46
TOTAL OPERATING TAXES PER A.L.	\$86.22	\$83.96	\$197.89	\$199.24	\$158.53	\$618.70	\$619.65	\$651.82	\$419.39	\$475.40
NET OPERATING INCOME PER A.L.	\$635.52	\$539.13	\$562.63	\$582.03	\$671.70	\$864.36	\$1,367.47	\$1,253.26	\$822.61	\$872.57
Interest on Funded Debt per A.L.	\$7.20	\$6.23	\$6.52	\$5.74	\$105.39	\$12.95	\$1.65	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.16	0.13	0.19	0.17	0.1	0.33	0.14	2.07	0.03	0.47
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$7.35	\$6.37	\$6.71	\$5.91	\$105.49	\$13.27	\$1.79	\$2.07	\$0.03	\$0.47
TOTAL NONOPERATING ITEMS PER A.L.	(\$379.70)	(\$26.37)	(\$55.03)	\$185.84	\$35.72	\$2,326.28	\$31.09	\$44.14	(\$17.14)	\$113.71
NET INCOME PER A.L.	\$248.47	\$506.39	\$500.89	\$761.96	\$601.93	\$3,177.37	\$1,396.77	\$1,295.33	\$805.44	\$985.81
Local Network Service Revenue as % of Total	38.24%	35.25%	30.98%	31.61%	25.91%	18.67%	15.77%	23.11%	26.74%	38.74%
Network Access Service Revenue as % of Total	23.17	17.32	16.23	14.51	11.82	8.96	7.91	8.05	9.84	31.5
Long Distance Network Service Rev. as % of Total	29.63	28.64	26.33	22.6	32.2	37.02	32.17	32.28	34.88	0.06
Miscellaneous Revenue as % of Total	0.77	4.21	5.16	6.61	6.62	18.5	27.23	19.98	6.17	9.08
Nonregulated Operating Revenue as % of Total	8.4	14.99	21.76	25.33	23.68	17.89	17.42	16.9	22.58	21.01
Uncollectible Revenues as % of Total	-0.21	-0.41	-0.47	-0.66	-0.23	-1.03	-0.5	-0.33	-0.21	-0.4
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	26.81%	32.74%	32.06%	38.47%	35.59%	34.87%	34.32%	34.28%	27.87%	28.87%
Plant Nonspecific Operations Exp. as % of Total	1.34	1.01	1.55	0.95	1.29	2.32	1.66	2	10.28	14.21
Depreciation Expense as % of Total	33.09	28.96	29.63	27.26	38.25	40.67	39.79	40.54	35.68	35
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	6.79	6.95	5.66	5.98	6.75	4.48	3.75	3.74	3.35	3.37
Corporate Operations Expense as % of Total	31.97	30.34	31.1	27.34	18.13	17.66	20.48	19.44	22.82	18.55
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	CENTURYTEL OF COLORADO									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	8,119	8,787	8,572	10,226	10,698	10,800	10,701	10,859	10,812	11,035
Local Network Service Revenue per A.L.	\$198.31	\$198.47	\$224.39	\$205.06	\$209.84	\$212.54	\$222.28	\$225.89	\$230.42	\$569.68
Network Access Service Revenue per A.L.	552.25	512.48	609.53	483.63	514.02	548.56	591.27	606.67	583.87	217.04
Long Distance Network Service Revenue per A.L.	0.17	0.17	0.19	0.1	0.05	0.02	0.09	-0.88	-0.03	0.25
Miscellaneous Revenue per A.L.	48.69	23.1	46.57	40.73	35.5	41.65	40.72	43.34	42.96	41.64
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	-1.43	-0.94	-1.97	-8.64	-5.21	-7.36	-3.40	-2.91	-1.90	-3.52
NET OPERATING REVENUES PER A.L.	\$797.99	\$733.28	\$878.71	\$720.88	\$754.19	\$795.42	\$850.96	\$872.11	\$855.32	\$825.09
Plant Specific Operations Expense per A.L.	\$167.52	\$155.52	\$167.06	\$133.36	\$195.47	\$221.33	\$169.22	\$166.88	\$165.74	\$168.68
Plant Nonspecific Operations Expense per A.L.	37.54	30.44	55.39	38.92	37.31	55.73	40.69	47.09	53.04	55.86
Depreciation Expense per A.L.	171.49	174.56	188.06	165.16	179.99	198.13	208	209.66	210.87	212.25
Amortization Expense per A.L.	0	0.72	0.74	0.62	0.64	0.65	0.07	0	0	0
Customer Operations Expense per A.L.	66.09	38.28	40.29	39.65	33.59	57.36	66.77	74.25	76.38	75.68
Corporate Operations Expense per A.L.	67.47	53.28	66.88	57.3	60.59	63.42	71.49	74.09	77.06	71.98
TOTAL OPERATING EXPENSES PER A.L.	\$510.10	\$452.81	\$518.43	\$435.01	\$507.57	\$596.63	\$556.24	\$571.97	\$583.09	\$584.46
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.15	\$1.15	\$1.16	\$0.68	\$1.18	\$1.06	\$0.78	\$0.95	\$0.94	\$0.85
State and Local Taxes per A.L.	\$2.37	\$6.00	\$6.86	\$12.02	\$3.82	\$0.01	(\$10.95)	\$11.45	\$9.74	\$10.27
Federal Income Taxes per A.L.	10.27	31.64	70.41	64.45	43.34	40.04	40.87	82.58	70.24	74.06
Other Taxes per A.L.	102.29	51.39	47.62	26.12	30.84	30.19	91.74	19.8	33.53	22.51
TOTAL OPERATING TAXES PER A.L.	\$114.92	\$89.03	\$124.89	\$102.58	\$77.99	\$70.24	\$121.66	\$113.84	\$113.52	\$106.84
NET OPERATING INCOME PER A.L.	\$174.12	\$192.59	\$236.55	\$183.97	\$169.81	\$129.61	\$173.84	\$187.26	\$159.66	\$134.64
Interest on Funded Debt per A.L.	\$72.40	\$64.15	\$62.74	\$49.96	\$45.16	\$41.66	\$39.22	\$35.58	\$32.42	\$23.92
Other Interest Expense per A.L.	0.47	0.53	0.31	2.18	0.21	0.15	0.04	1.18	0.04	0.11
Allowance for Funds during Const. per A.L.	-0.65	-0.13	-4.37	-7.54	-4.33	-0.96	-0.53	-0.67	-0.78	-0.24
TOTAL FIXED CHARGES PER A.L.	\$72.22	\$64.56	\$58.68	\$44.60	\$41.05	\$40.86	\$38.73	\$36.09	\$31.68	\$23.80
TOTAL NONOPERATING ITEMS PER A.L.	\$4.39	\$7.56	\$12.07	\$4.20	\$7.88	\$12.30	\$17.95	\$10.33	\$19.02	\$90.00
NET INCOME PER A.L.	\$106.29	\$135.59	\$189.94	\$143.56	\$136.64	\$101.04	\$153.06	\$161.50	\$147.00	\$200.85
Local Network Service Revenue as % of Total	24.85%	27.07%	25.54%	28.45%	27.82%	26.72%	26.12%	25.90%	26.94%	69.04%
Network Access Service Revenue as % of Total	69.2	69.89	69.37	67.09	68.16	68.96	69.48	69.56	69.26	26.31
Long Distance Network Service Rev. as % of Total	0.02	0.02	0.02	0.01	0.01	0	0.01	-0.1	0	0.03
Miscellaneous Revenue as % of Total	6.1	3.15	5.3	5.65	4.71	5.24	4.79	4.97	5.02	5.05
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.18	-0.13	-0.22	-1.2	-0.69	-0.93	-0.4	-0.33	-0.22	-0.43
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	32.84%	34.34%	32.22%	30.66%	38.51%	37.10%	30.42%	29.18%	28.42%	28.86%
Plant Nonspecific Operations Exp. as % Total	7.36	6.72	10.68	8.95	7.35	9.34	7.32	8.23	9.1	9.56
Depreciation Expense as % of Total	33.62	38.55	36.28	37.97	35.46	33.21	37.39	36.66	36.16	36.32
Amortization Expense as % of Total	0	0.16	0.14	0.14	0.13	0.11	0.01	0	0	0
Customer Operations Expense as % of Total	12.96	8.45	7.77	9.12	6.62	9.61	12	12.98	13.1	12.95
Corporate Operations Expense as % of Total	13.23	11.77	12.9	13.17	11.94	10.63	12.85	12.95	13.22	12.32
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	COLUMBINE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	1,147	1,196	1,275	1,382	1,443	1,478	1,519	1,499	1,522	1,535
Local Network Service Revenue per A.L.	\$431.16	\$584.75	\$810.56	\$723.03	\$762.66	\$770.03	\$824.29	\$807.18	\$753.19	\$969.24
Network Access Service Revenue per A.L.	372.76	593.79	542.73	573.76	574	603.99	588.91	634.89	718.32	416.5
Long Distance Network Service Revenue per A.L.	1.67	1.24	0.21	0.21	0.02	0.02	0	0	-0.07	-0.06
Miscellaneous Revenue per A.L.	29.35	47.15	52.24	43.31	42.17	32.06	27.09	34.97	24.94	30.4
Nonregulated Operating Revenue per A.L.	0.18	1.23	2.19	0.39	1.19	11.73	22.45	31.69	39.79	44.75
Uncollectible Revenues per A.L.	0	-0.29	-0.87	-0.29	-1.05	-11.84	7.39	-3.05	-2.78	-3.43
NET OPERATING REVENUES PER A.L.	\$835.12	\$1,227.87	\$1,407.08	\$1,340.41	\$1,379.00	\$1,405.98	\$1,450.13	\$1,505.67	\$1,533.39	\$1,457.39
Plant Specific Operations Expense per A.L.	\$216.10	\$433.55	\$430.35	\$452.16	\$517.40	\$449.58	\$275.45	\$287.46	\$298.16	\$342.61
Plant Nonspecific Operations Expense per A.L.	34.55	122.2	128.87	122.65	121.82	108.68	32.44	41.88	39.49	38.16
Depreciation Expense per A.L.	130.39	188.95	176.07	177.25	186.83	201.55	230.57	268.62	294.84	319.54
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	90.1	159.08	151.97	120.73	100.05	88.08	91.16	114.31	127.73	175.39
Corporate Operations Expense per A.L.	224.26	158.67	149.42	159.42	154.55	148.86	291.71	293.66	304.85	282.55
TOTAL OPERATING EXPENSES PER A.L.	\$695.40	\$1,062.54	\$1,036.68	\$1,032.21	\$1,080.64	\$996.75	\$921.33	\$1,005.93	\$1,065.07	\$1,158.26
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$11.20	(\$0.39)	\$18.47	\$14.73	\$13.98	\$22.41	\$32.12	\$33.49	\$35.81	\$26.80
Federal Income Taxes per A.L.	47.83	-1.68	78.87	62.9	59.71	95.69	137.14	143.03	157.4	117.81
Other Taxes per A.L.	15.91	74.09	51.65	51.17	56.93	63.65	70.17	65.71	48.73	29.14
TOTAL OPERATING TAXES PER A.L.	\$74.94	\$72.02	\$148.99	\$128.81	\$130.63	\$181.75	\$239.43	\$242.23	\$241.94	\$173.75
NET OPERATING INCOME PER A.L.	\$64.79	\$93.31	\$221.40	\$179.39	\$167.72	\$227.48	\$289.38	\$257.51	\$226.38	\$125.37
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.53	0	0	0.15	0.23	0.2	0.21	0.03	0	0
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.53	\$0.00	\$0.00	\$0.15	\$0.23	\$0.20	\$0.21	\$0.03	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	(\$3.31)	\$1.57	\$2.08	(\$1.70)	\$0.00	\$7.21	\$10.41	\$8.98	\$57.37	\$69.17
NET INCOME PER A.L.	\$60.95	\$94.88	\$223.49	\$177.55	\$167.48	\$234.49	\$299.57	\$266.45	\$283.75	\$194.55
Local Network Service Revenue as % of Total	51.63%	47.62%	57.61%	53.94%	55.31%	54.77%	56.84%	53.61%	49.12%	66.51%
Network Access Service Revenue as % of Total	44.64	48.36	38.57	42.81	41.62	42.96	39.23	42.17	46.85	28.58
Long Distance Network Service Rev. as % of Total	0.2	0.1	0.02	0.02	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	3.51	3.84	3.71	3.23	3.06	2.28	1.87	2.32	1.63	2.09
Nonregulated Operating Revenue as % of Total	0.02	0.1	0.16	0.03	0.09	0.83	1.55	2.1	2.59	3.07
Uncollectible Revenues as % of Total	0	-0.02	-0.06	-0.02	-0.08	-0.84	0.51	-0.2	-0.18	-0.24
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	31.08%	40.81%	41.51%	43.80%	47.88%	45.10%	29.90%	28.58%	27.99%	29.58%
Plant Nonspecific Operations Exp. as % of Total	4.97	11.5	12.43	11.88	11.27	10.9	3.52	4.16	3.71	3.29
Depreciation Expense as % of Total	18.75	17.78	16.98	17.17	17.29	20.22	25.03	26.7	27.68	27.59
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	12.96	14.97	14.66	11.7	9.26	8.84	9.89	11.36	11.99	15.14
Corporate Operations Expense as % of Total	32.25	14.93	14.41	15.44	14.3	14.93	31.66	29.19	28.62	24.39
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	DELTA									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	9,299	9,630	10,008	10,313	10,627	10,634	10,756	10,689	10,458	10,277
Local Network Service Revenue per A.L.	\$229.76	\$232.86	\$222.96	\$226.17	\$233.06	\$240.81	\$247.92	\$254.33	\$261.76	\$404.50
Network Access Service Revenue per A.L.	339.84	366.85	415.74	417.96	402.00	405.67	394.7	389.37	400.04	210.7
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	57.99	54.03	42.8	47.64	48.18	41.78	38.91	34.79	31.64	31.58
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	0.03	-2.68	-1.41	-1.96	-1.81	-7.75	0.87	-0.43	-2.98	-1.1
NET OPERATING REVENUES PER A.L.	\$627.61	\$651.06	\$680.09	\$689.80	\$681.43	\$680.52	\$682.39	\$678.06	\$690.47	\$645.68
Plant Specific Operations Expense per A.L.	\$71.91	\$77.34	\$50.12	\$57.28	\$51.86	\$49.67	\$48.18	\$55.98	\$51.84	\$61.61
Plant Nonspecific Operations Expense per A.L.	41.21	42.55	54.07	50.89	49.13	53.11	56.26	55.3	71.03	75.07
Depreciation Expense per A.L.	137.93	162.52	167.42	164.75	169.71	159.71	163.1	180.06	166.5	167.08
Amortization Expense per A.L.	0	0.49	0.47	0.45	0.44	0.44	0.44	0.44	0.44	0.44
Customer Operations Expense per A.L.	122.26	127.6	128.36	128.67	116.76	126.45	128.62	114.01	112.79	101.84
Corporate Operations Expense per A.L.	105.21	168.7	133.4	115.17	120.58	100.26	115.17	110.46	136.19	126.8
TOTAL OPERATING EXPENSES PER A.L.	\$478.51	\$579.20	\$533.83	\$517.21	\$508.59	\$501.36	\$523.99	\$533.45	\$561.98	\$555.85
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$4.65	\$4.17	\$0.10	\$0.00	\$0.00	\$2.21	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	(\$1.01)	(\$3.50)	\$2.94	\$2.70	\$2.23	(\$3.75)	\$1.09	(\$1.64)	\$3.03	(\$8.50)
Federal Income Taxes per A.L.	1.72	-20.39	16.78	36.31	44.43	30.54	30.69	17.59	43.51	32.66
Other Taxes per A.L.	42.89	28.6	22.42	9.55	2.5	26.98	23.07	34.31	1.96	6.88
TOTAL OPERATING TAXES PER A.L.	\$43.59	\$4.72	\$42.14	\$48.56	\$49.16	\$53.77	\$54.85	\$50.26	\$48.51	\$31.04
NET OPERATING INCOME PER A.L.	\$110.17	\$71.31	\$104.21	\$124.03	\$123.67	\$127.60	\$103.55	\$94.34	\$79.98	\$58.79
Interest on Funded Debt per A.L.	\$54.39	\$57.83	\$56.68	\$54.06	\$51.32	\$50.03	\$48.34	\$47.36	\$11.57	\$0.00
Other Interest Expense per A.L.	18.67	17.04	7.93	1.06	0.25	0	0	0.03	0.17	0.12
Allowance for Funds during Const. per A.L.	-6.91	0	-0.06	-0.77	-0.18	-0.36	-0.02	-0.21	0	0
TOTAL FIXED CHARGES PER A.L.	\$66.15	\$74.87	\$64.56	\$54.35	\$51.38	\$49.67	\$48.32	\$47.18	\$11.74	\$0.12
TOTAL NONOPERATING ITEMS PER A.L.	\$5.00	\$7.48	\$13.70	\$12.88	\$14.99	\$21.50	\$16.34	\$16.62	\$1.39	\$81.25
NET INCOME PER A.L.	\$49.03	\$3.92	\$53.36	\$82.57	\$87.27	\$99.43	\$71.67	\$63.78	\$69.63	\$139.92
Local Network Service Revenue as % of Total	36.61%	35.77%	32.78%	32.79%	34.20%	35.39%	36.33%	37.51%	37.91%	62.65%
Network Access Service Revenue as % of Total	54.15	56.35	61.13	60.59	58.99	59.61	57.84	57.42	57.94	32.63
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	9.24	8.3	6.29	6.91	7.07	6.14	5.7	5.13	4.58	4.89
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	0	-0.41	-0.21	-0.28	-0.27	-1.14	0.13	-0.06	-0.43	-0.17
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	15.03%	13.35%	9.39%	11.08%	10.20%	9.91%	9.20%	10.49%	9.22%	11.08%
Plant Nonspecific Operations Exp. as % of Total	8.61	7.35	10.13	9.84	9.66	10.59	10.74	10.37	12.64	13.51
Depreciation Expense as % of Total	28.82	28.06	31.36	31.85	33.37	31.86	31.13	33.75	29.63	30.06
Amortization Expense as % of Total	0	0.08	0.09	0.09	0.09	0.42	0.41	0.31	0.42	0.42
Customer Operations Expense as % of Total	25.55	22.03	24.04	24.88	22.96	25.22	24.55	21.37	20.07	18.32
Corporate Operations Expense as % of Total	21.99	29.13	24.99	22.27	23.73	20	21.98	20.71	24.23	22.81
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	EASTERN SLOPE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	4,663	4,755	5,021	5,258	5,410	5,509	5,449	5,395	5,241	5,033
Local Network Service Revenue per A.L.	\$273.54	\$274.07	\$251.72	\$251.84	\$268.38	\$377.95	\$407.59	\$513.16	\$541.41	\$717.48
Network Access Service Revenue per A.L.	448.72	480.74	524.08	489	519.87	530.65	553.23	506.3	517.82	410.5
Long Distance Network Service Revenue per A.L.	0.39	319.3	357.04	319.94	359.78	377.36	419.2	407.27	411.27	309.72
Miscellaneous Revenue per A.L.	97.61	101.44	91.32	92.1	103.39	96.9	72.29	52.08	40.76	39.47
Nonregulated Operating Revenue per A.L.	19.41	18.45	16.02	10.52	0	0	0	0	0	0
Uncollectible Revenues per A.L.	0.05	-1.22	0.06	0.09	0.32	-9.35	-10.86	7.67	4.04	5.41
NET OPERATING REVENUES PER A.L.	\$839.72	\$873.59	\$883.26	\$843.60	\$892.00	\$996.18	\$1,022.29	\$1,079.24	\$1,104.07	\$1,172.87
Plant Specific Operations Expense per A.L.	\$124.89	\$134.13	\$138.94	\$156.04	\$148.87	\$183.17	\$201.82	\$244.73	\$255.96	\$294.58
Plant Nonspecific Operations Expense per A.L.	43.33	47.14	46.84	47.42	50	63.75	74.8	89.67	103.19	95.34
Depreciation Expense per A.L.	192.01	208.3	204.52	215.61	221.46	229.34	251.64	265.13	271.61	285.4
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	97.86	103.1	94.76	98.96	104.54	105.82	115.77	113.05	106.84	114.42
Corporate Operations Expense per A.L.	92.81	98.69	97.03	100.11	102.49	129.7	133.37	159.06	163.96	182.88
TOTAL OPERATING EXPENSES PER A.L.	\$550.89	\$591.37	\$582.09	\$618.15	\$627.35	\$711.78	\$777.40	\$871.64	\$901.57	\$972.61
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.36	\$0.42	\$0.16	\$0.40	\$0.16	\$0.38	\$0.53	\$0.36	\$0.07	\$0.22
Federal Income Taxes per A.L.	3	3.13	4.53	3.52	1.54	4.04	13.88	6.63	5.71	8.62
Other Taxes per A.L.	43.68	39.93	38.61	32.36	8.72	47.68	47.51	48.28	40.19	39.49
TOTAL OPERATING TAXES PER A.L.	\$47.04	\$43.48	\$43.30	\$36.28	\$10.41	\$52.09	\$61.93	\$55.27	\$45.97	\$48.33
NET OPERATING INCOME PER A.L.	\$241.78	\$238.74	\$257.87	\$189.17	\$254.23	\$232.31	\$182.96	\$152.33	\$156.53	\$151.93
Interest on Funded Debt per A.L.	\$33.66	\$31.76	\$27.85	\$25.06	\$22.81	\$20.07	\$17.58	\$14.98	\$12.49	\$9.90
Other Interest Expense per A.L.	0.06	0.06	0.24	0.08	15.3	0.04	-0.12	0.01	0	0.02
Allowance for Funds during Const. per A.L.	0	0	0	-1.67	-1.95	-2.45	-1.45	0	-0.26	0
TOTAL FIXED CHARGES PER A.L.	\$33.71	\$31.82	\$28.09	\$23.47	\$36.17	\$17.65	\$16.01	\$14.99	\$12.24	\$9.92
TOTAL NONOPERATING ITEMS PER A.L.	\$40.77	\$520.10	\$543.13	\$193.05	\$66.50	\$80.89	\$73.32	\$98.38	\$101.89	\$96.78
NET INCOME PER A.L.	\$248.84	\$727.01	\$772.91	\$358.75	\$284.56	\$295.55	\$240.27	\$235.71	\$246.19	\$238.79
Local Network Service Revenue as % of Total	32.58%	31.37%	28.50%	29.85%	30.09%	37.94%	39.87%	47.55%	49.04%	61.17%
Network Access Service Revenue as % of Total	53.44	55.03	59.33	57.97	58.28	53.27	54.12	46.91	46.9	35
Long Distance Network Service Rev. as % of Total	0.05	36.55	40.42	37.93	40.33	37.88	41.01	37.74	37.25	26.41
Miscellaneous Revenue as % of Total	11.62	11.51	10.34	10.92	11.59	9.73	7.07	4.83	3.69	3.36
Nonregulated Operating Revenue as % of Total	2.31	2.11	1.81	1.25	0	0	0	0	0	0
Uncollectible Revenues as % of Total	0.01	-0.14	0.01	0.01	0.04	-0.94	-1.06	0.71	0.37	0.46
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	22.67%	22.68%	23.87%	25.24%	23.73%	25.73%	25.96%	28.08%	28.39%	30.29%
Plant Nonspecific Operations Exp. as % of Total	7.87	7.97	8.05	7.67	7.97	8.96	9.62	10.29	11.45	9.8
Depreciation Expense as % of Total	34.85	35.22	35.14	34.88	35.3	32.22	32.37	30.42	30.13	29.34
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	17.76	17.43	16.28	16.01	16.66	14.87	14.89	12.97	11.85	11.76
Corporate Operations Expense as % of Total	16.85	16.69	16.67	16.2	16.34	18.22	17.16	18.25	18.19	18.8
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	EL PASO									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	3,376	3,930	4,282	4,662	4,846	4,935	4,960	4,854	4,729	4,532
Local Network Service Revenue per A.L.	\$282.07	\$289.20	\$316.76	\$324.77	\$387.10	\$351.51	\$399.39	\$384.86	\$402.42	\$349.30
Network Access Service Revenue per A.L.	305.84	267.64	298.49	280.7	309.02	328.34	326.15	324.68	329.1	397.82
Long Distance Network Service Revenue per A.L.	1.13	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	57.59	54.54	54.02	46.23	31.73	28.3	33.6	21.95	99.37	86.27
Nonregulated Operating Revenue per A.L.	21.09	19.17	19.12	18.19	17.42	15.87	14.29	46.17	95.45	130.94
Uncollectible Revenues per A.L.	-0.71	-1.75	1.03	-2.49	-2.00	-16.36	-23.09	-3.13	-12.27	-1.28
NET OPERATING REVENUES PER A.L.	\$667.01	\$628.80	\$689.42	\$667.41	\$743.27	\$707.65	\$750.35	\$774.52	\$931.68	\$1,012.03
Plant Specific Operations Expense per A.L.	\$74.48	\$65.02	\$72.45	\$73.04	\$79.06	\$79.45	\$84.01	\$115.35	\$143.20	\$192.00
Plant Nonspecific Operations Expense per A.L.	23.46	24.17	25.1	12.9	17.08	20.95	25.3	27.43	31.86	40.39
Depreciation Expense per A.L.	160.75	156.99	156.27	150.2	161.9	166.91	171.57	197.53	213.85	239.23
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	61.21	55.94	62.8	58.72	50.77	55.62	63.71	62.74	66.67	72.21
Corporate Operations Expense per A.L.	98.46	90.28	101.35	77.79	90.93	80.77	85.83	84.78	86.19	104.66
TOTAL OPERATING EXPENSES PER A.L.	\$418.37	\$392.41	\$417.98	\$372.65	\$399.74	\$403.69	\$430.41	\$487.83	\$541.77	\$648.49
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$9.49	\$9.34	\$11.00	\$12.42	\$13.18	\$10.88	\$12.26	\$9.20	\$21.28	\$13.06
Federal Income Taxes per A.L.	64.98	61.49	77.39	86.05	95.59	75.03	87.82	60.92	151.96	148.46
Other Taxes per A.L.	29.76	29.89	38.25	32.52	21.41	7.07	14.1	49.65	-0.7	-9.86
TOTAL OPERATING TAXES PER A.L.	\$104.23	\$100.72	\$126.65	\$130.99	\$130.18	\$92.99	\$114.18	\$119.77	\$172.54	\$151.66
NET OPERATING INCOME PER A.L.	\$144.42	\$135.68	\$144.80	\$163.76	\$213.34	\$210.97	\$205.76	\$166.92	\$217.37	\$211.88
Interest on Funded Debt per A.L.	\$9.43	\$6.17	\$3.89	\$1.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.36	0.37	0.4	0.39	0.67	0.34	0.19	0.11	0.11	0.23
Allowance for Funds during Const. per A.L.	-8.34	-1.06	-0.68	-0.42	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$1.45	\$5.49	\$3.61	\$1.95	\$0.67	\$0.34	\$0.19	\$0.11	\$0.11	\$0.23
TOTAL NONOPERATING ITEMS PER A.L.	\$3.20	\$1.79	\$2.65	\$4.41	\$0.92	\$0.56	\$0.53	(\$3.60)	\$9.17	\$21.88
NET INCOME PER A.L.	\$146.17	\$131.98	\$143.83	\$166.22	\$213.60	\$211.19	\$206.10	\$163.21	\$226.43	\$233.53
Local Network Service Revenue as % of Total	42.29%	45.99%	45.95%	48.66%	52.08%	49.67%	53.23%	49.69%	43.19%	34.51%
Network Access Service Revenue as % of Total	45.85	42.56	43.3	42.06	41.58	46.4	43.47	41.92	35.32	39.31
Long Distance Network Service Rev. as % of Total	0.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenue as % of Total	8.63	8.67	7.93	6.93	4.27	4	4.48	2.83	1.89	4.84
Nonregulated Operating Revenue as % of Total	3.16	3.05	2.77	2.73	2.34	2.24	1.91	5.96	10.24	8.52
Uncollectible Revenues as % of Total	-0.11	-0.28	0.15	-0.37	-0.27	-2.31	-3.08	-0.4	-1.32	-0.13
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	17.80%	16.57%	17.33%	19.60%	19.78%	19.68%	19.52%	23.65%	26.43%	29.61%
Plant Nonspecific Operations Exp. as % of Total	5.61	6.16	6	3.46	4.27	5.19	5.88	5.62	5.88	6.23
Depreciation Expense as % of Total	38.42	40.01	37.39	40.31	40.5	41.35	39.86	40.49	39.47	36.89
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense as % of Total	14.63	14.26	15.03	15.76	12.7	13.78	14.8	12.86	12.31	11.14
Corporate Operations Expense as % of Total	23.54	23.01	24.25	20.87	22.75	20.01	19.94	17.38	15.91	16.14
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	FARMERS									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	400	443	458	497	523	509	515	511	516	503
Local Network Service Revenue per A.L.	\$663.87	\$984.14	\$1,057.98	\$1,137.55	\$424.02	\$401.86	\$462.56	\$435.37	\$391.91	\$1,506.52
Network Access Service Revenue per A.L.	709.19	182.49	347.13	472.8	1,282.14	1,486.88	1,544.17	1,726.08	2,038.41	862.35
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	67.66	72.1	61.28	56.34	65.96	56.46	83.94	79.94	69.06	82.73
Nonregulated Operating Revenue per A.L.	456.79	930.52	2,016.92	22.75	57.81	70.58	65.38	86.5	59.13	68.55
Uncollectible Revenues per A.L.	-3.55	-15.89	-12.47	-7.75	1.26	-4.36	-1.49	-1.52	-10.32	0
NET OPERATING REVENUES PER A.L.	\$1,893.96	\$2,153.37	\$3,470.84	\$1,681.69	\$1,831.19	\$2,011.42	\$2,154.56	\$2,326.37	\$2,548.18	\$2,520.25
Plant Specific Operations Expense per A.L.	\$755.62	\$1,133.49	\$2,153.67	\$364.02	\$341.06	\$321.45	\$398.81	\$417.85	\$446.67	\$554.40
Plant Nonspecific Operations Expense per A.L.	13.84	35.53	13.07	57.01	6.46	17.36	27.41	16.55	5.31	8.61
Depreciation Expense per A.L.	426.06	273.69	370.92	329.46	322.23	395.71	404.62	455.13	466.17	497.01
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	68.37	74.23	96.18	110.48	95.02	109.85	127.41	124.04	101.85	105.79
Corporate Operations Expense per A.L.	468.68	440.4	423.63	496.87	417.61	474.44	512.62	597.68	624.39	668.59
TOTAL OPERATING EXPENSES PER A.L.	\$1,732.56	\$1,957.33	\$3,057.46	\$1,357.85	\$1,182.36	\$1,318.82	\$1,470.87	\$1,611.25	\$1,644.39	\$1,834.41
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.26	\$10.14	\$2.93
Federal Income Taxes per A.L.	17.8	0	42.75	2.78	74.88	92.72	76.97	76.09	228.01	151.88
Other Taxes per A.L.	46.13	54.74	19.14	50.34	262.45	120.23	216.73	130.58	77.73	94.2
TOTAL OPERATING TAXES PER A.L.	\$63.93	\$54.74	\$61.89	\$53.12	\$337.33	\$212.95	\$301.69	\$209.93	\$315.88	\$249.01
NET OPERATING INCOME PER A.L.	\$97.47	\$141.30	\$351.48	\$270.72	\$311.49	\$479.65	\$382.10	\$505.19	\$587.92	\$436.83
Interest on Funded Debt per A.L.	\$89.14	\$82.98	\$127.58	\$119.54	\$101.20	\$162.79	\$143.65	\$155.86	\$140.67	\$123.45
Other Interest Expense per A.L.	4.44	0.25	0.33	0.25	7.39	0.55	0.17	0.12	-0.29	0.09
Allowance for Funds during Const. per A.L.	0	-20.80	11.96	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$93.58	\$62.43	\$139.86	\$119.79	\$108.59	\$163.34	\$143.82	\$155.97	\$140.38	\$123.54
TOTAL NONOPERATING ITEMS PER A.L.	\$77.99	\$47.50	\$12.46	\$163.10	\$12.15	\$144.39	\$25.31	\$266.96	(\$7.11)	\$83.82
NET INCOME PER A.L.	\$81.87	\$126.36	\$224.08	\$314.04	\$215.05	\$460.70	\$263.59	\$616.18	\$440.43	\$397.10
Local Network Service Revenue as % of Total	35.05%	45.70%	30.48%	67.64%	23.16%	19.98%	21.47%	18.71%	15.38%	59.78%
Network Access Service Revenue as % of Total	37.44	8.47	10.00	28.11	70.02	73.92	71.67	74.20	79.99	34.22
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	3.57	3.35	1.77	3.35	3.6	2.81	3.9	3.44	2.71	3.28
Nonregulated Operating Revenue as % of Total	24.12	43.21	58.11	1.35	3.16	3.51	3.03	3.72	2.32	2.72
Uncollectible Revenues as % of Total	-0.19	-0.74	-0.36	-0.46	0.07	-0.22	-0.07	-0.07	-0.4	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	43.61%	57.91%	70.44%	26.81%	28.85%	24.37%	27.11%	25.93%	27.16%	30.22%
Plant Nonspecific Operations Exp. as % of Total	0.8	1.82	0.43	4.2	0.55	1.32	1.86	1.03	0.32	0.47
Depreciation Expense as % of Total	24.59	13.98	12.13	24.26	27.25	30	27.51	28.25	28.35	27.09
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	3.95	3.79	3.15	8.14	8.04	8.33	8.66	7.70	6.19	5.77
Corporate Operations Expense as % of Total	27.05	22.50	13.86	36.59	35.32	35.97	34.85	37.09	37.97	36.45
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	HAXTUN									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	1,523	1,631	1,725	1,821	1,791	1,737	1,693	1,627	1,584	1,564
Local Network Service Revenue per A.L.	\$240.00	\$228.75	\$218.80	\$211.29	\$218.16	\$221.22	\$221.48	\$216.10	\$208.99	\$695.68
Network Access Service Revenue per A.L.	662.74	714.28	680.71	683.25	851.82	924.62	802.24	973.82	856.95	357.46
Long Distance Network Service Revenue per A.L.	3.37	-4.57	-6.53	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	57.34	49.88	40.34	25.79	16.92	16.16	13.66	13.79	12.27	16.97
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	-1.12	-8.89	11.36	1.66	-1.04	-0.91	-0.55	0.2	-0.21	-0.27
NET OPERATING REVENUES PER A.L.	\$962.32	\$979.44	\$944.69	\$921.99	\$1,085.87	\$1,161.09	\$1,036.83	\$1,203.92	\$1,078.00	\$1,069.84
Plant Specific Operations Expense per A.L.	\$351.40	\$352.83	\$400.51	\$358.91	\$427.87	\$297.30	\$341.45	\$326.73	\$372.88	\$355.60
Plant Nonspecific Operations Expense per A.L.	9.45	8.48	10.27	12.43	18.29	73.47	87.16	93.2	92.36	90.63
Depreciation Expense per A.L.	146.82	148.44	128.32	138.01	149.58	156.19	166.06	165.97	171.51	177.53
Amortization Expense per A.L.	31.18	26.93	23.53	8.84	0	0	0	0	0	0
Customer Operations Expense per A.L.	20.85	77.95	65.26	59.22	50.18	62.74	62.08	67.68	66.77	66.77
Corporate Operations Expense per A.L.	342.1	362.92	328.67	336.07	352.46	237.12	279.83	265.4	271.62	290.09
TOTAL OPERATING EXPENSES PER A.L.	\$901.80	\$977.55	\$956.56	\$913.49	\$998.39	\$826.81	\$936.58	\$918.99	\$975.15	\$980.62
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.12)
State and Local Taxes per A.L.	\$9.95	(\$9.49)	(\$6.41)	(\$9.12)	(\$4.20)	\$20.08	\$2.23	\$12.74	\$5.45	\$6.05
Federal Income Taxes per A.L.	64.32	-17.84	0	-61.44	-28.14	85.69	42.8	93.48	39.94	41.62
Other Taxes per A.L.	19.42	28.09	22.03	17.92	19	199.85	44.71	11.59	0.42	-3.05
TOTAL OPERATING TAXES PER A.L.	\$93.69	\$0.76	\$14.58	(\$52.64)	(\$13.34)	\$305.62	\$89.75	\$117.81	\$45.81	\$44.63
NET OPERATING INCOME PER A.L.	(\$33.46)	\$1.12	(\$26.45)	\$61.13	\$100.82	\$28.66	\$10.50	\$167.12	\$57.04	\$44.47
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	5.55	0.6	0.94	-0.02	0.25	1.13	0.11	6.36	0.13	0.18
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$5.55	\$0.60	\$0.94	(\$0.02)	\$0.25	\$1.13	\$0.11	\$6.36	\$0.13	\$0.18
TOTAL NONOPERATING ITEMS PER A.L.	\$171.30	\$112.69	\$29.00	\$130.09	\$98.99	\$240.16	\$168.29	\$65.23	(\$22.14)	(\$6.62)
NET INCOME PER A.L.	\$132.58	\$113.21	\$1.60	\$191.25	\$199.56	\$267.69	\$178.68	\$226.00	\$34.76	\$37.66
Local Network Service Revenue as % of Total	24.94%	23.36%	23.16%	22.92%	20.09%	19.05%	21.36%	17.95%	19.39%	65.03%
Network Access Service Revenue as % of Total	68.87	72.93	72.06	74.11	78.45	79.63	77.37	80.89	79.49	33.41
Long Distance Network Service Rev. as % of Total	0.35	-0.47	-0.69	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	5.96	5.09	4.27	2.8	1.56	1.39	1.32	1.15	1.14	1.59
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.12	-0.91	1.2	0.18	-0.1	-0.08	-0.05	0.02	-0.02	-0.02
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	38.97%	36.09%	41.87%	39.29%	42.86%	35.96%	36.46%	35.55%	38.24%	36.26%
Plant Nonspecific Operations Exp. as % of Total	1.05	0.87	1.07	1.36	1.83	8.89	9.31	10.14	9.47	9.24
Depreciation Expense as % of Total	16.28	15.18	13.42	15.11	14.98	18.89	17.73	18.06	17.59	18.1
Amortization Expense as % of Total	3.46	2.75	2.46	0.97	0	0	0	0	0	0
Customer Operations Expense as % of Total	2.31	7.97	6.82	6.48	5.03	7.59	6.63	7.36	6.85	6.81
Corporate Operations Expense as % of Total	37.94	37.13	34.36	36.79	35.3	28.68	29.88	28.88	27.85	29.58
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	NUCLA									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	1,471	1,484	1,573	1,611	1,680	1,629	1,837	1,854	1,843	1,737
Local Network Service Revenue per A.L.	\$464.71	\$474.74	\$441.26	\$411.79	\$423.12	\$531.60	\$427.99	\$391.66	\$403.46	\$648.83
Network Access Service Revenue per A.L.	666.38	590.58	579.58	684.22	644.95	628.79	648.91	610.67	703.44	498.41
Long Distance Network Service Revenue per A.L.	8.96	6.38	-0.31	-0.72	0.15	0	0	0	2.19	23.49
Miscellaneous Revenue per A.L.	74.23	70.08	50.95	48.7	39.24	30.15	24.4	19.91	10.77	21.8
Nonregulated Operating Revenue per A.L.	1.35	2.98	3.25	5.11	13.22	24.65	25.05	24.41	30.85	120.35
Uncollectible Revenues per A.L.	-1.82	-7.27	1.6	-4.22	-2.97	-15.44	1.19	-5.56	-1.55	-17.88
NET OPERATING REVENUES PER A.L.	\$1,213.80	\$1,137.49	\$1,076.33	\$1,144.88	\$1,117.70	\$1,199.75	\$1,127.54	\$1,041.09	\$1,149.16	\$1,295.00
Plant Specific Operations Expense per A.L.	\$287.45	\$293.19	\$297.12	\$303.62	\$254.04	\$330.54	\$270.07	\$275.89	\$352.97	\$372.18
Plant Nonspecific Operations Expense per A.L.	41.92	42.57	38.47	45.9	63.78	70.2	78.36	102.87	120.29	154.68
Depreciation Expense per A.L.	270.07	231.66	229.9	288.97	283.24	270.44	290.74	303.93	308.61	338.74
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	85.07	76.23	76.69	62.04	60.52	62.12	68.74	63.73	70.32	97.61
Corporate Operations Expense per A.L.	250.06	228.77	222.83	236.73	241.07	227.43	274.86	220.79	297.76	323.34
TOTAL OPERATING EXPENSES PER A.L.	\$934.56	\$872.43	\$865.02	\$937.26	\$902.65	\$960.73	\$982.77	\$967.22	\$1,149.94	\$1,286.56
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.54	\$0.80	\$2.01	\$3.08	\$8.43	(\$70.37)	\$16.90	\$7.69	\$7.27	\$4.91
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	0	0	0	0	0	0	0	0	0	0
Other Taxes per A.L.	90.25	65.46	52.26	46.57	31.52	49.07	64.86	66.41	-11.3	-1.32
TOTAL OPERATING TAXES PER A.L.	\$90.25	\$65.46	\$52.26	\$46.57	\$31.52	\$49.07	\$64.86	\$66.41	(\$11.30)	(\$1.32)
NET OPERATING INCOME PER A.L.	\$190.52	\$200.39	\$161.06	\$164.12	\$191.95	\$119.58	\$96.81	\$15.15	\$17.80	\$14.67
Interest on Funded Debt per A.L.	\$130.61	\$125.94	\$114.99	\$108.83	\$99.08	\$99.02	\$83.78	\$77.45	\$66.28	\$47.81
Other Interest Expense per A.L.	0.25	0.22	0.23	0.08	0.22	0.2	0.96	0.54	0.3	0.43
Allowance for Funds during Const. per A.L.	0	0	0	0	-10.58	-25.4	-4.35	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$130.86	\$126.16	\$115.21	\$108.91	\$88.72	\$73.82	\$80.39	\$77.99	\$66.58	\$48.24
TOTAL NONOPERATING ITEMS PER A.L.	\$156.27	\$565.27	\$160.80	\$149.64	\$114.29	\$92.31	\$72.33	\$68.62	\$66.93	\$1,444.16
NET INCOME PER A.L.	\$215.93	\$639.50	\$206.65	\$204.86	\$217.52	\$138.07	\$88.76	\$5.78	\$18.14	\$1,410.58
Local Network Service Revenue as % of Total	38.29%	41.74%	41.00%	35.97%	37.86%	44.31%	37.96%	37.62%	35.11%	50.10%
Network Access Service Revenue as % of Total	54.9	51.92	53.85	59.76	57.7	52.41	57.55	58.66	61.21	38.49
Long Distance Network Service Rev. as % of Total	0.74	0.56	-0.03	-0.06	0.01	0	0	0	0.19	1.81
Miscellaneous Revenue as % of Total	6.12	6.16	4.73	4.25	3.51	2.51	2.16	1.91	0.94	1.68
Nonregulated Operating Revenue as % of Total	0.11	0.26	0.3	0.45	1.18	2.05	2.22	2.34	2.68	9.29
Uncollectible Revenues as % of Total	-0.15	-0.64	0.15	-0.37	-0.27	-1.29	0.11	-0.53	-0.13	-1.38
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	30.76%	33.61%	34.35%	32.39%	28.14%	34.41%	27.48%	28.52%	30.69%	28.93%
Plant Nonspecific Operations Exp. as % of Total	4.49	4.88	4.45	4.9	7.07	7.31	7.97	10.64	10.45	12.02
Depreciation Expense as % of Total	28.9	26.55	26.58	30.83	31.38	28.15	29.58	31.42	26.84	26.33
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	9.1	8.74	8.87	6.62	6.7	6.47	6.99	6.59	6.12	7.59
Corporate Operations Expense as % of Total	26.76	26.22	25.76	25.26	26.71	23.67	27.97	22.83	25.89	25.13
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	NUNN									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	425	485	504	563	615	645	667	680	685	701
Local Network Service Revenue per A.L.	\$451.80	\$541.40	\$576.66	\$629.24	\$713.03	\$805.84	\$915.63	\$963.07	\$1,019.22	\$1,433.89
Network Access Service Revenue per A.L.	686.31	696.58	822.05	750.21	764.5	867.19	910.12	1,018.24	1,104.34	702.09
Long Distance Network Service Revenue per A.L.	0.99	0.38	1.05	-1.1	-14.36	16.9	31.7	0	0	0
Miscellaneous Revenue per A.L.	183.85	146.44	211.45	106.55	212.91	228.66	172.73	25.93	19.33	11.44
Nonregulated Operating Revenue per A.L.	12.09	8.2	5.08	5.52	12.5	5.73	5.74	22.7	41.46	5.11
Uncollectible Revenues per A.L.	-10.36	-67.22	-60.1	-31.14	-71.08	-32.83	-5.17	25.14	11.32	-10.22
NET OPERATING REVENUES PER A.L.	\$1,324.68	\$1,325.77	\$1,556.20	\$1,459.28	\$1,617.51	\$1,891.48	\$2,030.75	\$2,065.09	\$2,196.27	\$2,142.31
Plant Specific Operations Expense per A.L.	\$282.04	\$276.32	\$435.78	\$366.81	\$395.56	\$370.60	\$365.30	\$392.88	\$451.80	\$385.30
Plant Nonspecific Operations Expense per A.L.	0	0.79	1.32	3.77	9.11	28.81	50.76	21.33	19.45	24.04
Depreciation Expense per A.L.	245.54	245.64	233.34	199.02	273.44	307.63	322.74	409.4	446.07	473.86
Amortization Expense per A.L.	0	0	0	0	0	0	39.28	0	0	0
Customer Operations Expense per A.L.	151.16	131.7	103.92	126.64	360.05	445.69	352.52	135.89	125.58	113.28
Corporate Operations Expense per A.L.	277.6	326.4	295.11	262.83	289.24	447.15	472.99	488.72	506.68	503.85
TOTAL OPERATING EXPENSES PER A.L.	\$956.35	\$979.84	\$1,069.48	\$959.08	\$1,327.40	\$1,640.50	\$1,603.58	\$1,448.21	\$1,549.59	\$1,500.33
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.73	\$1.70	\$1.16	\$1.00	\$0.92	\$1.55	\$7.69	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$8.53	\$6.80	\$10.96	\$15.71	\$2.32	(\$0.84)	(\$5.00)	\$6.79	\$5.25	\$25.08
Federal Income Taxes per A.L.	59.99	42.58	73.47	115.76	6.45	-5.94	-36.37	3.72	66.8	174.08
Other Taxes per A.L.	69.85	149.59	128.78	82.05	193.88	98.09	164.16	172.73	120.35	88.23
TOTAL OPERATING TAXES PER A.L.	\$138.37	\$198.98	\$213.22	\$213.52	\$202.66	\$91.30	\$121.80	\$183.24	\$192.41	\$287.39
NET OPERATING INCOME PER A.L.	\$231.69	\$148.65	\$274.66	\$287.68	\$88.36	\$161.23	\$313.06	\$423.64	\$454.27	\$354.59
Interest on Funded Debt per A.L.	\$18.90	\$15.71	\$14.87	\$12.52	\$10.86	\$10.24	\$19.64	\$32.55	\$69.90	\$95.20
Other Interest Expense per A.L.	0.06	0.03	4.54	0.14	0	0	0	1.32	3.9	2.7
Allowance for Funds during Const. per A.L.	0	-1.1	-2.74	-3.75	-9.76	-2.09	-2.08	-2.02	0	-18.71
TOTAL FIXED CHARGES PER A.L.	\$18.96	\$14.64	\$16.66	\$8.92	\$1.10	\$8.14	\$17.56	\$31.85	\$73.80	\$79.19
TOTAL NONOPERATING ITEMS PER A.L.	\$153.17	\$289.33	\$121.35	\$174.60	\$35.02	\$10.42	\$0.92	(\$136.94)	(\$85.07)	\$58.32
NET INCOME PER A.L.	\$365.90	\$423.34	\$379.35	\$453.36	\$122.28	\$163.51	\$296.42	\$264.85	\$295.40	\$333.72
Local Network Service Revenue as % of Total	34.11%	40.84%	37.06%	43.12%	44.08%	42.60%	45.09%	46.86%	46.41%	66.93%
Network Access Service Revenue as % of Total	51.81	52.54	52.82	51.41	47.26	45.85	44.82	49.55	50.28	32.77
Long Distance Network Service Rev. as % of Total	0.07	0.03	0.07	-0.08	-0.89	0.89	1.56	0	0	0
Miscellaneous Revenue as % of Total	13.88	11.05	13.59	7.3	13.16	12.09	8.51	1.26	0.91	0.53
Nonregulated Operating Revenue as % of Total	0.91	0.62	0.33	0.38	0.77	0.3	0.28	1.1	1.89	0.24
Uncollectible Revenues as % of Total	-0.78	-5.07	-3.86	-2.13	-4.39	-1.74	-0.25	1.22	0.52	-0.48
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	29.49%	28.10%	40.75%	38.25%	29.80%	22.59%	22.78%	27.13%	29.16%	25.68%
Plant Nonspecific Operations Exp. as % of Total	0	0.08	0.12	0.39	0.69	1.76	3.17	1.47	1.26	1.6
Depreciation Expense as % of Total	25.68	25.07	21.82	20.75	20.6	18.75	20.13	28.27	28.79	31.58
Amortization Expense as % of Total	0	0	0	0	0	0	2.45	0	0	0
Customer Operations Expense as % of Total	15.81	13.44	9.72	13.2	27.12	27.17	21.98	9.38	8.1	7.55
Corporate Operations Expense as % of Total	29.03	33.31	27.59	27.4	21.79	27.26	29.5	33.75	32.7	33.58
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	PEETZ									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	213	247	232	231	239	234	227	237	243	239
Local Network Service Revenue per A.L.	\$524.27	\$507.00	\$470.05	\$502.65	\$773.53	\$933.77	\$1,163.61	\$879.31	\$1,066.35	\$588.30
Network Access Service Revenue per A.L.	784.85	830.36	1,056.00	895.46	636.87	706.29	565.98	695.52	320.3	862.98
Long Distance Network Service Revenue per A.L.	-0.13	18.63	17.24	42.87	7.49	46.04	109.56	126.59	7.64	5
Miscellaneous Revenue per A.L.	39.92	31.98	52.46	56.54	91.89	44.12	62.89	49.01	56.45	55.4
Nonregulated Operating Revenue per A.L.	-2.96	10.38	11.95	13.03	11.77	9.82	15.37	130.97	8.68	0.26
Uncollectible Revenues per A.L.	0	0.22	8.39	-0.59	-0.2	8.27	-2.6	0.11	0	-2.82
NET OPERATING REVENUES PER A.L.	\$1,345.94	\$1,398.57	\$1,616.09	\$1,509.95	\$1,521.36	\$1,748.32	\$1,914.80	\$1,881.51	\$1,459.43	\$1,509.33
Plant Specific Operations Expense per A.L.	\$228.09	\$241.26	\$306.72	\$300.46	\$325.18	\$306.89	\$413.26	\$452.84	\$448.11	\$432.13
Plant Nonspecific Operations Expense per A.L.	18.08	14.28	15.94	15.55	18.09	54.5	99.59	184.6	13.7	23.49
Depreciation Expense per A.L.	354.77	444	455.87	506.36	481.42	495.09	477.93	344.16	201.12	268.99
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	82.09	70.66	79.95	75.95	79.33	115.38	132.33	136.68	121.4	102.82
Corporate Operations Expense per A.L.	487.82	416.89	470.12	370.03	536.51	546.08	519.65	539.99	526.68	594.1
TOTAL OPERATING EXPENSES PER A.L.	\$1,170.86	\$1,187.10	\$1,328.59	\$1,268.34	\$1,440.54	\$1,517.94	\$1,642.77	\$1,558.27	\$1,311.01	\$1,421.51
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$62.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	(\$9.36)	\$0.00	\$0.00	\$2.02	\$5.61	\$0.57	\$4.36	\$2.36
Federal Income Taxes per A.L.	0	0	-90.7	-43.29	0	18.56	7.09	-46.2	13.04	4.47
Other Taxes per A.L.	90.11	76.09	65.19	52.37	55.78	35.9	40.62	32.78	26.52	40.08
TOTAL OPERATING TAXES PER A.L.	\$90.11	\$76.09	(\$34.87)	\$9.08	\$55.78	\$66.48	\$53.32	(\$12.86)	\$43.92	\$46.90
NET OPERATING INCOME PER A.L.	\$84.97	\$135.38	\$322.36	\$232.53	\$87.79	\$173.90	\$218.71	\$236.09	\$104.50	\$40.91
Interest on Funded Debt per A.L.	\$198.23	\$174.26	\$174.91	\$150.04	\$142.72	\$139.24	\$116.30	\$101.47	\$69.43	\$58.01
Other Interest Expense per A.L.	0.68	0.49	0.59	2.64	0	0.92	0.07	0.11	0.01	0
Allowance for Funds during Const. per A.L.	-15	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$183.91	\$174.74	\$175.50	\$152.68	\$142.72	\$140.17	\$116.37	\$101.58	\$69.44	\$58.01
TOTAL NONOPERATING ITEMS PER A.L.	\$970.52	\$549.20	\$297.54	\$483.27	\$56.51	\$130.53	(\$61.37)	(\$60.45)	\$29.39	\$384.79
NET INCOME PER A.L.	\$871.58	\$509.84	\$444.40	\$563.12	\$1.59	\$164.27	\$40.98	\$74.06	\$64.44	\$387.70
Local Network Service Revenue as % of Total	38.95%	36.25%	29.09%	33.29%	50.84%	53.41%	60.77%	46.73%	73.07%	38.98%
Network Access Service Revenue as % of Total	58.31	59.37	65.34	59.3	41.86	40.4	29.56	36.97	21.95	57.18
Long Distance Network Service Rev. as % of Total	-0.01	1.33	1.07	2.84	0.49	2.63	5.72	6.73	0.52	0.33
Miscellaneous Revenue as % of Total	2.97	2.29	3.25	3.74	6.04	2.52	3.28	2.6	3.87	3.67
Nonregulated Operating Revenue as % of Total	-0.22	0.74	0.74	0.86	0.77	0.56	0.8	6.96	0.59	0.02
Uncollectible Revenues as % of Total	0	0.02	0.52	-0.04	-0.01	0.47	-0.14	0.01	0	-0.17
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	19.48%	20.32%	23.09%	23.69%	22.57%	20.22%	25.16%	27.31%	34.18%	30.40%
Plant Nonspecific Operations Exp. as % of Total	1.54	1.2	1.2	1.23	1.26	3.59	6.06	11.13	1.04	1.65
Depreciation Expense as % of Total	30.3	37.4	34.31	39.92	33.42	32.62	29.09	20.75	15.34	18.92
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	7.01	5.95	6.02	5.99	5.51	7.6	8.06	8.24	9.26	7.23
Corporate Operations Expense as % of Total	41.66	35.12	35.38	29.17	37.24	35.98	31.63	32.56	40.17	41.79
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	PHILLIPS									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	2,152	2,199	2,136	2,191	2,154	2,081	2,058	1,975	1,899	1,907
Local Network Service Revenue per A.L.	\$84.98	\$87.31	\$91.37	\$109.73	\$175.76	\$313.31	\$367.84	\$306.42	\$426.24	\$448.20
Network Access Service Revenue per A.L.	388.45	365.33	436.67	391.66	441.48	451.4	457.84	628.19	642.08	643.57
Long Distance Network Service Revenue per A.L.	22.69	21.86	34.77	56.64	121.31	129.38	-0.35	-0.38	2.73	7.12
Miscellaneous Revenue per A.L.	12.36	15.72	14.24	12.71	15.13	13.95	13.95	9.98	10.73	14.11
Nonregulated Operating Revenue per A.L.	82.13	74.64	66.08	60.97	63.74	94.46	0	0	0	0
Uncollectible Revenues per A.L.	-3.01	-1.43	1.15	-0.16	-3.68	-11.11	-1.52	0.92	1.04	-7.71
NET OPERATING REVENUES PER A.L.	\$587.59	\$563.43	\$644.29	\$631.56	\$829.67	\$992.57	\$837.75	\$945.12	\$1,082.82	\$1,105.29
Plant Specific Operations Expense per A.L.	\$114.99	\$161.12	\$145.24	\$145.90	\$179.66	\$207.20	\$191.14	\$217.24	\$297.49	\$304.33
Plant Nonspecific Operations Expense per A.L.	1.4	0	4.01	11.47	60.95	67.54	67.29	77.24	122.2	74.22
Depreciation Expense per A.L.	128.33	140.47	137	147.93	156.16	186.16	180.39	196.04	209.48	227.7
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	-0.66
Customer Operations Expense per A.L.	41	42.14	59.69	63.31	71.18	70.11	71.19	72.09	83.57	69.51
Corporate Operations Expense per A.L.	103.29	112.08	125.09	151.75	162.6	191.51	248.28	241.78	278.33	311.45
TOTAL OPERATING EXPENSES PER A.L.	\$389.02	\$465.80	\$471.02	\$520.36	\$630.56	\$722.53	\$758.29	\$804.40	\$991.05	\$986.55
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	(\$74.38)	(\$79.99)	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$44.89	\$26.78	\$0.34	\$1.43	\$0.00	\$0.00	\$1.24	\$0.00	(\$0.20)	\$0.00
Federal Income Taxes per A.L.	0	11.75	0.85	6.91	0	0	6.67	0	-0.39	0
Other Taxes per A.L.	0	0	22.41	19.25	20.28	25.86	22.84	24.83	27.58	24.79
TOTAL OPERATING TAXES PER A.L.	\$44.89	\$38.52	\$23.60	\$27.59	\$20.28	\$25.86	\$30.75	\$24.83	\$27.00	\$24.79
NET OPERATING INCOME PER A.L.	\$153.68	\$69.10	\$149.67	\$83.61	\$104.45	\$164.19	\$48.72	\$115.90	\$64.77	\$93.95
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.32	0.05	0.09	0.05	0.04	0.03	0.01	0.01	0	0
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.32	\$0.05	\$0.09	\$0.05	\$0.04	\$0.03	\$0.01	\$0.01	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$47.01	\$152.48	\$130.63	\$245.09	\$53.29	\$37.60	\$111.39	\$115.42	\$63.50	\$38.22
NET INCOME PER A.L.	\$200.38	\$221.54	\$280.20	\$328.66	\$157.71	\$201.77	\$160.09	\$231.30	\$128.27	\$132.17
Local Network Service Revenue as % of Total	14.46%	15.50%	14.18%	17.37%	21.18%	31.57%	43.91%	32.42%	39.36%	40.55%
Network Access Service Revenue as % of Total	66.11	64.84	67.78	62.02	53.21	45.48	54.85	66.47	59.3	58.23
Long Distance Network Service Rev. as % of Total	3.86	3.88	5.4	8.97	14.62	13.04	-0.04	-0.04	0.25	0.64
Miscellaneous Revenue as % of Total	2.1	2.79	2.21	2.01	3.74	1.52	1.66	1.06	0.99	1.28
Nonregulated Operating Revenue as % of Total	13.98	13.25	10.26	9.65	7.68	9.52	0	0	0	0
Uncollectible Revenues as % of Total	-0.51	-0.25	0.18	-0.03	-0.44	-1.12	-0.18	0.1	0.1	-0.7
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	29.56%	35.35%	30.83%	28.04%	28.49%	28.68%	25.21%	27.01%	30.02%	30.85%
Plant Nonspecific Operations Exp. as % of Total	0.36	0	0.85	2.2	9.67	9.35	8.87	9.6	12.33	7.52
Depreciation Expense as % of Total	32.99	30.82	29.09	28.43	24.77	25.77	23.79	24.37	21.14	23.08
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	-0.07
Customer Operations Expense as % of Total	10.54	9.25	12.67	12.17	11.29	9.7	9.39	8.96	8.43	7.05
Corporate Operations Expense as % of Total	26.55	24.59	26.56	29.16	25.79	26.51	32.74	30.06	28.08	31.57
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	PINE DRIVE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	725	774	832	892	929	928	935	935	938	949
Local Network Service Revenue per A.L.	\$429.89	\$420.03	\$513.91	\$480.44	\$499.14	\$639.54	\$624.81	\$644.48	\$875.81	\$883.88
Network Access Service Revenue per A.L.	449.93	415.64	417.75	398.34	\$410.30	\$422.48	\$475.83	\$459.74	\$290.71	\$414.05
Long Distance Network Service Revenue per A.L.	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Revenue per A.L.	39.2	52.32	44.02	35.04	\$28.46	\$51.15	\$27.78	\$31.05	\$36.87	\$10.31
Nonregulated Operating Revenue per A.L.	31.66	34.71	38.22	45.25	\$32.31	\$33.54	\$34.71	\$29.85	\$35.92	\$31.96
Uncollectible Revenues per A.L.	-7.78	-9.04	-4.67	-4.28	\$0.00	(\$17.72)	(\$9.49)	(\$2.40)	(\$1.87)	\$0.00
NET OPERATING REVENUES PER A.L.	\$942.90	\$913.67	\$1,009.23	\$954.80	\$970.20	\$1,128.99	\$1,153.64	\$1,162.73	\$1,237.44	\$1,340.20
Plant Specific Operations Expense per A.L.	\$314.61	\$288.26	\$227.32	\$260.70	\$250.53	\$313.01	\$334.28	\$395.59	\$389.13	\$392.40
Plant Nonspecific Operations Expense per A.L.	14.13	21.77	28.85	18.24	\$19.35	\$17.18	\$21.58	\$27.45	\$28.47	\$41.14
Depreciation Expense per A.L.	201.29	211.42	213.68	221.51	\$230.93	\$252.60	\$266.57	\$280.63	\$294.22	\$277.60
Amortization Expense per A.L.	1.71	1.61	1.51	1.43	\$1.37	\$1.48	\$1.58	\$1.58	\$1.58	\$2.04
Customer Operations Expense per A.L.	98.34	116.75	113.98	150.11	\$182.21	\$192.93	\$177.45	\$209.57	\$220.41	\$211.29
Corporate Operations Expense per A.L.	217.84	251.36	201.85	185.84	\$176.68	\$165.89	\$226.57	\$168.06	\$207.14	\$215.87
TOTAL OPERATING EXPENSES PER A.L.	\$847.91	\$891.17	\$787.20	\$837.83	\$861.08	\$943.09	\$1,028.03	\$1,082.89	\$1,140.96	\$1,140.34
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$3.54	\$3.81	\$0.48	\$0.21	(\$0.06)	(\$0.01)	(\$0.02)	\$6.16
Federal Income Taxes per A.L.	0.81	-11.47	31.52	22.23	\$4.55	\$3.65	(\$0.20)	(\$0.03)	\$0.98	\$48.81
Other Taxes per A.L.	39.52	36.83	38.4	1.11	\$23.30	\$58.66	\$54.56	\$63.67	\$32.58	\$20.13
TOTAL OPERATING TAXES PER A.L.	\$40.33	\$25.36	\$73.47	\$27.15	\$28.33	\$62.53	\$64.30	\$63.63	\$33.54	\$75.10
NET OPERATING INCOME PER A.L.	\$55.27	(\$2.85)	\$148.56	\$89.82	\$80.80	\$123.37	\$71.32	\$16.21	\$62.94	\$124.76
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$41.33	\$42.79	\$36.07	\$25.97	\$18.10	\$0.00	\$0.00
Other Interest Expense per A.L.	13.12	24.97	28.28	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Allowance for Funds during Const. per A.L.	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.86
TOTAL FIXED CHARGES PER A.L.	\$13.12	\$24.97	\$28.28	\$41.33	\$42.79	\$36.07	\$25.97	\$18.10	\$17.80	\$8.86
TOTAL NONOPERATING ITEMS PER A.L.	\$8.16	\$19.78	\$9.57	\$4.59	\$1.08	\$5.02	(\$0.98)	\$0.16	(\$1.35)	(\$1.18)
NET INCOME PER A.L.	\$50.31	(\$8.05)	\$129.85	\$53.08	\$39.09	\$92.33	\$44.37	(\$1.73)	\$43.79	\$114.72
Local Network Service Revenue as % of Total	45.59%	45.97%	50.92%	50.32%	51.45%	56.65%	54.16%	55.43%	70.78%	65.95%
Network Access Service Revenue as % of Total	47.72	45.49	41.39	41.72	42.29	37.42	41.25	39.54	23.49	30.89
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	4.16	5.73	4.36	3.67	2.93	4.53	2.41	2.67	2.98	0.77
Nonregulated Operating Revenue as % of Total	3.36	3.8	3.79	4.74	3.33	2.97	3.01	2.57	2.9	2.39
Uncollectible Revenues as % of Total	-0.83	-0.99	-0.46	-0.45	0	-1.57	-0.82	-0.21	-0.15	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	37.10%	32.35%	28.88%	31.12%	29.09%	33.19%	32.52%	36.53%	34.11%	34.41%
Plant Nonspecific Operations Exp. as % of Total	1.67	2.44	3.67	2.18	2.25	1.82	2.1	2.54	2.5	3.61
Depreciation Expense as % of Total	23.74	23.72	27.14	26.44	26.82	26.78	25.93	25.91	25.79	24.34
Amortization Expense as % of Total	0.2	0.18	0.19	0.17	0.16	0.16	0.15	0.15	0.14	0.18
Customer Operations Expense as % of Total	11.6	13.1	14.48	17.92	21.16	20.46	17.26	19.35	19.32	18.53
Corporate Operations Expense as % of Total	25.69	28.21	25.64	22.18	20.52	17.59	22.04	15.52	18.16	18.93
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	PLANS									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	1,493	1,486	1,511	1,574	1,606	1,579	1,505	1,475	1,436	1,459
Local Network Service Revenue per A.L.	\$626.86	\$791.74	\$803.38	\$831.16	\$710.87	\$786.52	\$898.92	\$915.40	\$1,047.31	\$1,379.05
Network Access Service Revenue per A.L.	659.75	602.66	502.17	628.06	599.34	726.18	945.88	904.86	917.31	483.94
Long Distance Network Service Revenue per A.L.	2.76	-9.33	5.59	14.33	73.85	100.21	100.43	102.93	75.22	3.56
Miscellaneous Revenue per A.L.	97.65	83.48	78.46	81.58	73.85	73.89	67.2	54.56	54.52	64.47
Nonregulated Operating Revenue per A.L.	24.5	27.05	23.88	32.78	115.81	129.87	128.11	132.91	103.52	0
Uncollectible Revenues per A.L.	16.8	-9.26	-5.13	-2.67	-2.53	-18.31	-23.69	-1.25	2.81	-2.93
NET OPERATING REVENUES PER A.L.	\$1,428.31	\$1,486.34	\$1,408.35	\$1,585.24	\$1,572.38	\$1,798.36	\$2,116.85	\$2,109.41	\$2,200.69	\$1,928.10
Plant Specific Operations Expense per A.L.	\$216.05	\$294.61	\$216.19	\$255.68	\$390.51	\$471.74	\$604.74	\$601.39	\$583.14	\$422.03
Plant Nonspecific Operations Expense per A.L.	12.85	10.72	8.78	10.68	91.87	143.67	152.31	175.03	161.84	144.87
Depreciation Expense per A.L.	370.97	367.02	293.85	286.69	282.35	298.8	335.11	382.82	414.08	491.52
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	107.53	126.72	139.34	137.03	136.87	174.92	208.51	214.46	203.48	157.12
Corporate Operations Expense per A.L.	253.49	276.65	226.26	258.6	314.89	355.21	428	443.46	478.86	425.74
TOTAL OPERATING EXPENSES PER A.L.	\$960.89	\$1,075.71	\$884.42	\$948.69	\$1,216.48	\$1,444.33	\$1,728.66	\$1,817.16	\$1,841.40	\$1,641.28
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	(\$8.16)	\$3.60	\$0.00	(\$8.91)	\$0.00	\$0.00	\$0.22
State and Local Taxes per A.L.	\$0.17	\$0.25	\$0.06	\$0.23	\$0.13	(\$0.04)	\$1.92	(\$1.96)	\$0.00	\$0.00
Federal Income Taxes per A.L.	-1.56	6.13	7.64	13.22	9.49	2.47	4.4	1.84	-0.03	0
Other Taxes per A.L.	48.59	64.33	47.79	45.15	58.02	51.13	47.33	51.51	35.17	35.42
TOTAL OPERATING TAXES PER A.L.	\$47.20	\$70.70	\$55.49	\$58.60	\$67.63	\$53.55	\$53.64	\$51.39	\$35.14	\$35.42
NET OPERATING INCOME PER A.L.	\$420.23	\$339.92	\$468.44	\$569.79	\$291.87	\$300.48	\$325.63	\$240.86	\$324.15	\$251.61
Interest on Funded Debt per A.L.	\$121.29	\$115.88	\$105.61	\$90.78	\$79.61	\$73.24	\$69.07	\$68.16	\$61.98	\$133.58
Other Interest Expense per A.L.	0.6	0.68	3.85	0	0.01	0.24	0.08	0.09	6.25	0.45
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	-7.57	0
TOTAL FIXED CHARGES PER A.L.	\$121.89	\$116.56	\$109.46	\$90.78	\$79.62	\$73.48	\$69.15	\$68.26	\$60.66	\$134.03
TOTAL NONOPERATING ITEMS PER A.L.	\$53.97	\$167.11	\$64.00	\$80.24	\$65.89	\$48.16	\$25.10	\$51.16	(\$1.93)	(\$8.34)
NET INCOME PER A.L.	\$352.30	\$390.47	\$422.98	\$559.25	\$278.14	\$275.16	\$281.57	\$223.77	\$261.56	\$109.24
Local Network Service Revenue as % of Total	43.89%	53.27%	57.04%	52.43%	45.21%	43.74%	42.46%	43.40%	47.59%	71.52%
Network Access Service Revenue as % of Total	46.19	40.55	35.66	39.62	38.12	40.38	44.68	42.9	41.68	25.1
Long Distance Network Service Rev. as % of Total	0.19	-0.63	0.4	0.9	4.7	5.57	4.74	4.88	3.42	0.18
Miscellaneous Revenue as % of Total	6.84	5.62	5.57	5.15	4.77	4.11	3.17	2.59	2.48	3.34
Nonregulated Operating Revenue as % of Total	1.72	1.82	1.7	2.07	7.37	7.22	6.05	6.3	4.7	0
Uncollectible Revenues as % of Total	1.18	-0.62	-0.36	-0.17	-0.16	-1.02	-1.12	-0.06	0.13	-0.15
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	22.48%	27.39%	24.44%	26.95%	32.10%	32.66%	34.98%	33.10%	31.67%	25.71%
Plant Nonspecific Operations Exp. as % Total	1.34	1	0.99	1.13	7.55	9.95	8.81	9.63	8.79	8.83
Depreciation Expense as % of Total	38.61	34.12	33.23	30.22	23.21	20.69	19.39	21.07	22.49	29.95
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	11.19	11.78	15.76	14.44	11.25	12.11	12.06	11.8	11.05	9.57
Corporate Operations Expense as % of Total	26.38	25.72	25.58	27.26	25.88	24.59	24.75	24.4	25.01	25.94
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	RICO									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	141	153	161	171	163	169	164	182	190	192
Local Network Service Revenue per A.L.	\$766.26	\$604.25	\$681.34	\$980.44	\$939.91	\$619.01	\$579.04	\$413.29	\$379.31	\$473.20
Network Access Service Revenue per A.L.	2,105.17	1,933.50	1,628.21	936.83	1,278.92	1,672.50	2,346.77	2,395.16	2,203.18	1,916.11
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	98.84	80.5	82.23	54.12	42.89	78.49	86.88	66.1	35.01	44.38
Nonregulated Operating Revenue per A.L.	0	6.46	1.78	6.09	7.69	7.43	9.79	5.55	5.27	6.33
Uncollectible Revenues per A.L.	0	6.46	-14.68	-2.98	0	-15.01	-34.2	-24.7	3.78	-3.09
NET OPERATING REVENUES PER A.L.	\$2,970.27	\$2,631.18	\$2,378.88	\$1,974.50	\$2,269.41	\$2,362.42	\$2,988.29	\$2,855.41	\$2,626.54	\$2,436.92
Plant Specific Operations Expense per A.L.	\$255.51	\$236.84	\$266.71	\$239.91	\$311.21	\$218.76	\$359.29	\$349.76	\$397.15	\$238.15
Plant Nonspecific Operations Expense per A.L.	79.45	39.44	37.57	68.35	68	0	2.90	4.18	0.13	2.18
Depreciation Expense per A.L.	511.79	490.08	436.94	445.6	454.94	491.27	513.16	469.93	462.61	737.66
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	150.18	149	142.31	135.64	160.53	174.61	224.12	209.36	241.18	225.4
Corporate Operations Expense per A.L.	1,110.55	826.83	864.95	1,014.39	615.94	639.37	549.99	550.48	579.48	731.11
TOTAL OPERATING EXPENSES PER A.L.	\$2,107.49	\$1,741.99	\$1,748.48	\$1,903.88	\$1,610.62	\$1,524.00	\$1,649.46	\$1,583.71	\$1,680.56	\$1,934.49
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31.87	\$0.78	(\$1.79)	(\$2.82)
Federal Income Taxes per A.L.	0	0	0	0	0	0	33.81	43.87	119.36	32.47
Other Taxes per A.L.	219.11	142.35	155.08	142.53	155.38	72.75	231.07	153.69	123.91	120.63
TOTAL OPERATING TAXES PER A.L.	\$219.11	\$142.35	\$155.08	\$142.53	\$155.38	\$72.75	\$296.74	\$198.35	\$241.48	\$150.28
NET OPERATING INCOME PER A.L.	\$643.67	\$746.84	\$476.32	(\$71.92)	\$503.41	\$765.67	\$1,042.08	\$1,073.35	\$704.51	\$352.15
Interest on Funded Debt per A.L.	\$717.62	\$692.55	\$558.73	\$578.11	\$584.84	\$540.17	\$528.25	\$452.73	\$407.87	\$377.80
Other Interest Expense per A.L.	0	0	0	33.93	7.93	1.53	0.65	0.24	0.5	6
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$717.62	\$692.55	\$558.73	\$612.04	\$592.77	\$541.70	\$528.90	\$452.97	\$408.37	\$383.80
TOTAL NONOPERATING ITEMS PER A.L.	\$65.35	(\$565.47)	\$0.00	\$75.71	\$71.10	(\$16.11)	(\$359.67)	(\$8.20)	\$29.67	\$47.04
NET INCOME PER A.L.	(\$8.61)	(\$511.18)	(\$83.41)	(\$608.25)	(\$18.26)	\$207.86	\$153.51	\$612.18	\$325.81	\$15.39
Local Network Service Revenue as % of Total	25.80%	22.97%	28.64%	49.66%	41.42%	26.20%	19.38%	14.47%	14.44%	19.42%
Network Access Service Revenue as % of Total	70.87	73.48	68.44	47.45	56.35	70.80	78.53	83.88	83.88	78.63
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	3.33	3.06	3.46	2.74	1.89	3.32	2.91	2.31	1.33	1.82
Nonregulated Operating Revenue as % of Total	0	0.25	0.07	0.31	0.34	0.31	0.33	0.19	0.2	0.26
Uncollectible Revenues as % of Total	0	0.25	-0.62	-0.15	0	-0.64	-1.14	-0.86	0.14	-0.13
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	12.12%	13.58%	15.25%	12.60%	19.32%	14.35%	21.78%	22.09%	23.63%	12.31%
Plant Nonspecific Operations Exp. as % Total	3.77	2.26	2.15	3.59	4.22	0	0.18	0.26	0.01	0.11
Depreciation Expense as % of Total	24.28	28.13	24.99	23.4	28.25	32.24	31.11	29.67	27.53	38.13
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	7.13	8.55	8.14	7.12	9.97	11.46	13.59	13.22	14.35	11.65
Corporate Operations Expense as % of Total	52.7	47.46	49.47	53.28	38.24	41.95	33.34	34.76	34.48	37.79
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	ROGGEN									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	236	283	297	300	325	309	288	285	278	262
Local Network Service Revenue per A.L.	\$868.97	\$1,224.01	\$1,104.74	\$1,128.87	\$1,002.98	\$1,198.12	\$1,387.22	\$1,476.61	\$1,666.91	\$1,164.12
Network Access Service Revenue per A.L.	984.87	336.46	341.06	374.54	492.71	538.31	648.64	791.09	542.28	1,099.37
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	83.8	67.19	46.9	51.24	45.84	47.72	57.09	46.52	37.58	58.98
Nonregulated Operating Revenue per A.L.	24.68	18.82	60.03	42.1	46.56	53.31	35.59	96.66	18.05	0
Uncollectible Revenues per A.L.	2.12	0	2.67	-2.76	-2.78	-6.75	-12.73	-14.4	-3.59	-0.23
NET OPERATING REVENUES PER A.L.	\$1,974.45	\$1,646.48	\$1,555.41	\$1,593.98	\$1,585.30	\$1,830.70	\$2,115.80	\$3,396.48	\$2,261.23	\$2,322.23
Plant Specific Operations Expense per A.L.	\$317.50	\$328.23	\$348.77	\$357.63	\$335.86	\$421.17	\$456.91	\$489.36	\$538.84	\$550.30
Plant Nonspecific Operations Expense per A.L.	55.61	48.62	34.8	28.28	34.85	36.71	30.38	16.13	19.62	31.26
Depreciation Expense per A.L.	393.54	335.06	330.83	336.57	341.24	377.8	526.18	494.27	507.22	547.66
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	129.26	83.82	80	95.01	88.46	121.76	143.45	190.31	212.82	184.74
Corporate Operations Expense per A.L.	567.63	524.83	445.6	485.19	560.17	730.55	774.32	663.36	680.31	955.55
TOTAL OPERATING EXPENSES PER A.L.	\$1,463.55	\$1,320.55	\$1,239.99	\$1,302.69	\$1,360.38	\$1,687.98	\$1,931.24	\$1,853.43	\$1,958.81	\$2,269.51
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.95	\$0.54	\$0.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.35)
Federal Income Taxes per A.L.	2.7	1.54	1.7	0	0.63	0	0	0	0	-6.73
Other Taxes per A.L.	62.06	53.83	53.37	51.77	39.86	40.22	46.51	46.44	32.69	24.85
TOTAL OPERATING TAXES PER A.L.	\$65.71	\$55.92	\$55.61	\$51.77	\$40.49	\$40.22	\$46.51	\$46.44	\$32.69	\$17.77
NET OPERATING INCOME PER A.L.	\$445.19	\$270.00	\$259.81	\$239.52	\$184.43	\$102.50	\$138.05	\$496.61	\$269.73	\$34.95
Interest on Funded Debt per A.L.	\$175.08	\$133.91	\$112.09	\$103.51	\$120.23	\$96.05	\$147.01	\$143.86	\$145.35	\$189.40
Other Interest Expense per A.L.	0.16	0.01	0.03	0.11	0.16	0.04	0.05	0.02	0.01	0.01
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$175.24	\$133.92	\$112.13	\$103.62	\$120.39	\$96.08	\$147.06	\$143.88	\$145.36	\$189.40
TOTAL NONOPERATING ITEMS PER A.L.	\$61.68	\$43.49	\$39.49	\$19.40	\$19.96	(\$7.14)	\$24.98	\$23.21	\$160.55	(\$76.92)
NET INCOME PER A.L.	\$331.63	\$179.57	\$187.17	\$155.30	\$84.00	(\$0.72)	\$15.98	\$375.94	\$284.93	(\$231.37)
Local Network Service Revenue as % of Total	44.01%	74.34%	71.03%	70.82%	63.27%	65.45%	65.56%	61.62%	73.72%	50.13%
Network Access Service Revenue as % of Total	50.39	20.44	21.93	23.5	31.08	29.4	30.66	33.01	23.98	47.34
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	4.24	4.08	3.02	3.21	2.89	2.61	2.7	1.94	1.66	2.54
Nonregulated Operating Revenue as % of Total	1.25	1.14	3.86	2.64	2.94	2.91	1.68	4.03	0.8	0
Uncollectible Revenues as % of Total	0.11	0	0.17	-0.17	-0.18	-0.37	-0.6	-0.6	-0.16	-0.01
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	21.69%	24.86%	28.13%	27.45%	24.67%	24.95%	23.66%	26.40%	27.51%	24.25%
Plant Nonspecific Operations Exp. as % of Total	3.8	3.68	2.81	2.17	2.56	2.17	1.57	0.87	1	1.38
Depreciation Expense as % of Total	26.89	25.37	26.68	25.84	25.08	22.38	27.25	26.67	25.89	24.13
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	8.83	6.35	6.45	7.29	6.5	7.21	7.43	10.27	10.86	8.14
Corporate Operations Expense as % of Total	38.78	39.74	35.94	37.25	41.18	43.28	40.09	35.79	34.73	42.1
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	R/YE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	2,012	2,142	2,380	2,339	2,546	2,580	2,579	2,525	2,484	2,431
Local Network Service Revenue per A.L.	\$481.07	\$519.71	\$557.26	\$635.77	\$670.77	\$694.42	\$878.95	\$977.94	\$1,128.02	\$1,606.78
Network Access Service Revenue per A.L.	562.7	595.61	608.97	576.58	717.16	604.72	647.09	743.59	968.84	476.66
Long Distance Network Service Revenue per A.L.	-11.35	18.71	20.44	16.25	37.48	45.69	107.22	77.16	63.45	27.09
Miscellaneous Revenue per A.L.	41.64	48.58	40.58	31.07	22.15	24.22	23.89	30.41	33.52	31.48
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	-4.7	-5.59	-1.29	-1.89	-3.66	-0.21	-2	-2.26	-1.54	-1.16
NET OPERATING REVENUES PER A.L.	\$1,069.36	\$1,177.03	\$1,225.96	\$1,257.78	\$1,443.90	\$1,368.84	\$1,655.15	\$1,826.83	\$2,192.30	\$2,140.85
Plant Specific Operations Expense per A.L.	\$221.01	\$273.55	\$262.48	\$269.05	\$282.81	\$291.06	\$349.14	\$378.58	\$370.04	\$418.87
Plant Nonspecific Operations Expense per A.L.	51.33	43.39	41.67	56.69	97.28	90.36	93.86	88.17	87.3	78.6
Depreciation Expense per A.L.	278.46	281.02	261.89	325.28	328.8	353.39	343.18	467.14	457.29	430.43
Amortization Expense per A.L.	-6.4	20.22	-5.65	-5.51	-5.06	-4.99	0	0	0	0
Customer Operations Expense per A.L.	37.64	37.27	40.56	54.98	55.41	59.33	60.41	62.5	46.05	53.66
Corporate Operations Expense per A.L.	305.22	299.64	326.6	398.26	259.59	306.64	336.2	411.64	431.19	442.59
TOTAL OPERATING EXPENSES PER A.L.	\$887.25	\$955.09	\$927.54	\$1,098.75	\$1,018.83	\$1,095.79	\$1,182.79	\$1,408.03	\$1,391.87	\$1,424.14
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$140.55	\$687.79	\$14.06	\$0.00	\$0.00	\$0.00	\$0.00	(\$19.50)	\$220.61	\$0.00
State and Local Taxes per A.L.	\$8.95	\$59.95	\$9.60	\$5.56	\$5.28	\$5.21	(\$50.55)	\$4.36	\$10.40	\$20.46
Federal Income Taxes per A.L.	57.65	241.95	104.37	29.46	16.16	15.95	55.23	29.31	65.95	137.98
Other Taxes per A.L.	26.68	22.22	20.58	15.26	199.42	34.59	127.11	116.13	100.78	146.45
TOTAL OPERATING TAXES PER A.L.	\$93.29	\$324.11	\$134.56	\$50.28	\$220.87	\$55.75	\$131.79	\$149.80	\$177.12	\$304.88
NET OPERATING INCOME PER A.L.	\$229.38	\$585.61	\$177.92	\$108.75	\$204.20	\$217.30	\$340.66	\$249.51	\$843.91	\$411.83
Interest on Funded Debt per A.L.	\$150.57	\$136.63	\$83.02	\$97.20	\$114.99	\$107.74	\$143.21	\$192.20	\$237.05	\$163.95
Other Interest Expense per A.L.	0	0	0	11.7	0.04	0.77	2.19	3.05	3.37	0
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	-26.66	-13.93	-4.31	0
TOTAL FIXED CHARGES PER A.L.	\$150.57	\$136.63	\$83.02	\$108.90	\$115.03	\$108.51	\$118.74	\$181.32	\$236.12	\$163.95
TOTAL NONOPERATING ITEMS PER A.L.	(\$41.56)	\$749.99	(\$206.22)	\$157.50	\$13.67	\$34.99	\$20.71	\$36.56	\$97.61	\$670.64
NET INCOME PER A.L.	\$37.26	\$1,198.97	(\$111.33)	\$157.35	\$102.83	\$143.78	\$242.63	\$104.74	\$705.40	\$918.52
Local Network Service Revenue as % of Total	44.99%	44.15%	45.45%	50.55%	46.46%	50.73%	53.10%	53.53%	51.45%	75.05%
Network Access Service Revenue as % of Total	52.62	50.6	49.67	45.84	49.67	44.18	39.1	40.7	44.19	22.27
Long Distance Network Service Rev. as % of Total	-1.06	1.59	1.67	1.29	2.6	3.34	6.48	4.22	2.89	1.27
Miscellaneous Revenue as % of Total	3.89	4.13	3.31	2.47	1.53	1.77	1.44	1.66	1.53	1.47
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.44	-0.47	-0.1	-0.15	-0.25	-0.02	-0.12	-0.12	-0.07	-0.05
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	24.91%	28.64%	28.30%	24.49%	27.76%	26.56%	29.52%	26.89%	26.59%	29.41%
Plant Nonspecific Operations Exp. as % of Total	5.79	4.54	4.49	5.16	9.55	8.25	7.94	6.26	6.27	5.52
Depreciation Expense as % of Total	31.38	29.42	28.23	29.6	32.27	32.25	29.01	33.18	32.85	30.22
Amortization Expense as % of Total	-0.72	2.12	-0.61	-0.5	-0.5	-0.46	0	0	0	0
Customer Operations Expense as % of Total	4.24	3.9	4.37	5	5.44	5.41	5.11	4.44	3.31	3.77
Corporate Operations Expense as % of Total	34.4	31.37	35.21	36.25	25.48	27.98	28.42	29.24	30.98	31.08
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	SOUTH PARK									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)		41	91	117	140	157		210	213	204
Local Network Service Revenue per A.L.		\$9,084.41	\$2,161.42	\$2,914.98	\$2,254.50	\$2,598.66	\$2,219.51	\$2,790.07	\$2,700.19	\$2,684.28
Network Access Service Revenue per A.L.		3,544.56	1,591.59	2,103.40	1,632.81	1,824.92	1,853.08	1,826.61	2,343.07	2,067.42
Long Distance Network Service Revenue per A.L.		0.83	1.38	3.48	3.76	3.37	0.82	0.26	0.12	0
Miscellaneous Revenue per A.L.		108.78	91.03	43.79	39.23	23.67	73.62	89.1	95.37	103.19
Nonregulated Operating Revenue per A.L.		0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.		0	0	0	-10.85	-3.04	-1.72	-0.38	-4.81	-4.05
NET OPERATING REVENUES PER A.L.		\$12,738.59	\$3,845.43	\$5,065.65	\$3,919.45	\$4,447.58	\$4,145.31	\$4,705.65	\$5,133.93	\$4,850.84
Plant Specific Operations Expense per A.L.		\$1,482.61	\$620.12	\$568.40	\$708.74	\$404.33	\$644.09	\$678.84	\$601.96	\$840.28
Plant Nonspecific Operations Expense per A.L.		305.95	182.68	115.22	145.73	108.1	281.92	344.7	290.57	204.39
Depreciation Expense per A.L.		1,478.93	1,472.01	1,833.19	1,694.92	2,045.36	1,677.27	1,343.59	1,129.57	1,216.11
Amortization Expense per A.L.		0	237.49	41.03	-90.08	0	0	0	0	0
Customer Operations Expense per A.L.		41.68	43.18	49.88	48.77	51.02	43.3	58.96	56.71	83.53
Corporate Operations Expense per A.L.		2,924.02	1,367.30	1,220.25	733.35	889.85	1,234.40	1,164.59	1,668.00	1,848.87
TOTAL OPERATING EXPENSES PER A.L.		\$6,233.20	\$3,922.78	\$3,827.97	\$3,241.44	\$3,498.66	\$3,880.97	\$3,590.68	\$3,746.83	\$4,193.18
OTHER OPERATING INCOME AND EXPENSES PER A.L.		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96.35	\$0.00
State and Local Taxes per A.L.		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19.71
Federal Income Taxes per A.L.		0	0	0	0	0	0	0	0	138.24
Other Taxes per A.L.		0	3.88	73.53	178.16	63.11	60.2	31.37	74.37	448.59
TOTAL OPERATING TAXES PER A.L.		\$0.00	\$3.88	\$73.53	\$178.16	\$63.11	\$60.20	\$31.37	\$74.37	\$606.53
NET OPERATING INCOME PER A.L.		\$6,505.39	(\$81.23)	\$1,164.15	\$499.86	\$885.81	\$204.14	\$1,083.60	\$1,409.09	\$51.13
Interest on Funded Debt per A.L.		\$1.78	\$506.46	\$700.76	\$448.86	\$345.18	\$288.49	\$458.02	\$608.14	\$509.73
Other Interest Expense per A.L.		0	6.66	0	0	14.86	15.88	18.25	18	0
Allowance for Funds during Const. per A.L.		0	0	0	0	0	43.44	23.95	0	0
TOTAL FIXED CHARGES PER A.L.		\$1.78	\$513.12	\$700.76	\$448.86	\$360.04	\$347.80	\$500.22	\$626.13	\$509.73
TOTAL NONOPERATING ITEMS PER A.L.		(\$2,158.15)	\$29.07	\$50.77	(\$69.56)	\$171.99	\$144.86	\$149.75	\$133.08	\$492.38
NET INCOME PER A.L.		\$4,345.46	(\$585.29)	\$514.16	(\$18.56)	\$697.76	\$1.20	\$733.12	\$916.04	\$33.78
Local Network Service Revenue as % of Total		71.31%	56.21%	57.54%	57.52%	58.43%	53.54%	59.29%	52.59%	55.34%
Network Access Service Revenue as % of Total		27.83	41.39	41.52	41.66	41.03	44.7	38.82	45.64	42.62
Long Distance Network Service Rev. as % of Total		0.01	0.04	0.07	0.1	0.08	0.02	0.01	0	0
Miscellaneous Revenue as % of Total		0.85	2.37	0.86	1	0.53	1.78	1.89	1.86	2.13
Nonregulated Operating Revenue as % of Total		0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total		0	0	0	-0.28	-0.07	-0.04	-0.01	-0.09	-0.08
NET OPERATING REVENUES (Total)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total		23.79%	15.81%	14.85%	21.87%	11.56%	16.60%	18.91%	16.07%	20.04%
Plant Nonspecific Operations Exp. as % of Total		4.91	4.66	3.01	4.5	3.09	7.26	9.6	7.76	4.87
Depreciation Expense as % of Total		23.73	37.52	47.89	52.29	58.46	43.22	37.42	30.15	29
Amortization Expense as % of Total		0	6.05	1.07	-2.78	0	0	0	0	0
Customer Operations Expense as % of Total		0.67	1.1	1.3	1.5	1.46	1.12	1.64	1.51	1.99
Corporate Operations Expense as % of Total		46.91	34.86	31.88	22.62	25.43	31.81	32.43	44.52	44.09
TOTAL OPERATING EXPENSES (Total)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	STONEHAM									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	76	78	78	76	79	79	80	77	75	76
Local Network Service Revenue per A.L.	\$227.13	\$236.26	\$713.94	\$699.82	\$661.99	\$643.14	\$641.73	\$775.75	\$842.29	\$836.00
Network Access Service Revenue per A.L.	1,322.89	1,410.28	1,108.17	1,080.59	1,033.47	950.91	1,030.04	1,031.68	860.47	781.63
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	0	0	13.99	27.78	0	1.01	1.25	0.52	0.8	0.53
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	0	0	0	0	0	0	0	0	0	0
NET OPERATING REVENUES PER A.L.	\$1,550.03	\$1,646.54	\$1,836.09	\$1,808.18	\$1,695.46	\$1,595.06	\$1,673.01	\$1,807.95	\$1,703.56	\$1,667.99
Plant Specific Operations Expense per A.L.	\$0.33	\$18.85	\$0.00	\$25.21	\$11.34	\$15.95	\$4.21	\$5.40	\$22.17	\$44.87
Plant Nonspecific Operations Expense per A.L.	349.68	362.12	487.49	337.11	398.27	422.13	425.03	456.01	483.67	428.89
Depreciation Expense per A.L.	130.88	138.21	155.13	167.86	158.72	119.08	127.24	139.51	143.23	143.66
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	0	0	54.6	67.34	69.73	127.19	140.94	139.91	150.07	147.03
Corporate Operations Expense per A.L.	313.63	291.31	247.85	271.46	283.75	212.99	227.98	159.58	255.27	235.5
TOTAL OPERATING EXPENSES PER A.L.	\$794.53	\$810.47	\$945.06	\$868.97	\$921.81	\$897.33	\$925.39	\$900.42	\$1,054.40	\$999.95
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Slate and Local Taxes per A.L.	\$13.16	\$46.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	125.5	0	0	0	0	0	0	0	0	0
Other Taxes per A.L.	0	0	0	0	0	69.13	65.08	64.25	58.73	59.89
TOTAL OPERATING TAXES PER A.L.	\$138.66	\$46.01	\$0.00	\$0.00	\$0.00	\$69.13	\$65.08	\$64.25	\$58.73	\$59.89
NET OPERATING INCOME PER A.L.	\$616.84	\$790.05	\$891.03	\$939.21	\$773.65	\$628.61	\$682.55	\$843.29	\$590.43	\$608.14
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$386.07	\$3,384.74	(\$1,196.24)	\$318.32	\$282.19	\$200.54	\$138.94	\$107.18	\$152.32	\$246.80
NET INCOME PER A.L.	\$1,002.91	\$4,174.79	(\$305.22)	\$1,257.53	\$1,055.84	\$829.15	\$821.49	\$950.47	\$742.75	\$854.95
Local Network Service Revenue as % of Total	14.65%	14.35%	38.88%	38.70%	39.04%	40.32%	38.36%	42.91%	49.44%	50.12%
Network Access Service Revenue as % of Total	85.35	85.65	60.35	59.76	60.96	59.62	61.57	57.06	50.51	46.86
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0	0	0	2.99
Miscellaneous Revenue as % of Total	0	0	0.76	1.54	0	0.06	0.07	0.03	0.05	0.03
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	0	0	0	0	0	0	0	0	0	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	0.04%	2.33%	0.00%	2.90%	1.23%	1.78%	0.46%	0.60%	2.10%	4.49%
Plant Nonspecific Operations Exp. as % of Total	44.01	44.68	51.58	38.79	43.2	47.04	45.93	50.64	45.87	42.89
Depreciation Expense as % of Total	16.47	17.05	16.41	19.32	17.22	13.27	13.75	15.49	13.58	14.37
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	0	0	5.78	7.75	7.56	14.17	15.23	16.54	14.23	14.7
Corporate Operations Expense as % of Total	39.47	35.94	26.23	31.24	30.78	23.74	24.64	17.72	24.21	23.55
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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COMPANY NAME YEAR/COMPARISON	STRASBURG									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	1,283	1,382	1,464	1,636	1,779	1,837	1,891	1,954	1,998	1,910
Local Network Service Revenue per A.L.	\$226.15	\$236.08	\$246.73	\$255.88	\$269.01	\$282.15	\$285.07	\$417.87	\$435.82	\$664.94
Network Access Service Revenue per A.L.	496.02	646.45	632.32	608.69	612.35	602.91	622.48	508.33	508.84	285.1
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	68.3	71.6	57.5	60.22	65.46	63.31	58.07	37.84	34.81	28.69
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	27.47	1.19	2.63	1.36	1.32	19	-3.88	-3.02	2.35	1.56
NET OPERATING REVENUES PER A.L.	\$817.94	\$952.95	\$933.93	\$923.42	\$945.50	\$929.37	\$970.51	\$967.06	\$977.12	\$977.16
Plant Specific Operations Expense per A.L.	\$127.72	\$71.50	\$41.91	\$32.52	\$40.51	\$45.86	\$34.47	\$60.78	\$43.01	\$66.64
Plant Nonspecific Operations Expense per A.L.	40.72	42.9	37.24	30.27	30.34	30.36	46.05	56.70	75.96	92.17
Depreciation Expense per A.L.	192.83	196.81	198.92	191.6	189.37	161.42	166.97	174.66	181.99	203.71
Amortization Expense per A.L.	0	0.64	0.6	0.54	0.5	7.7	2.9	4.98	9	15.99
Customer Operations Expense per A.L.	143.97	132.81	140.36	129.23	129.4	132.52	126.68	145.58	147.23	114.67
Corporate Operations Expense per A.L.	146.43	135.83	145.63	136.04	138.45	138.6	149.16	143.27	173.52	144.78
TOTAL OPERATING EXPENSES PER A.L.	\$651.68	\$580.49	\$564.65	\$520.21	\$528.57	\$516.46	\$526.25	\$585.98	\$630.70	\$637.96
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.05	\$2.28	\$0.01	\$0.11	\$0.10	\$0.10	\$0.10	\$0.09	\$0.09	\$0.09
State and Local Taxes per A.L.	\$5.76	\$14.57	\$14.01	\$15.34	\$14.15	\$8.19	\$5.29	\$12.10	\$10.29	(\$4.40)
Federal Income Taxes per A.L.	43.82	101.96	97.97	118.23	116.23	89.06	84.51	85.03	94.2	90.03
Other Taxes per A.L.	27.79	32.96	31.39	25.52	40.06	77.75	104.41	69.19	49.7	65.63
TOTAL OPERATING TAXES PER A.L.	\$77.37	\$149.49	\$143.38	\$159.09	\$170.44	\$175.00	\$194.21	\$166.32	\$154.20	\$151.26
NET OPERATING INCOME PER A.L.	\$88.94	\$225.25	\$225.91	\$244.23	\$246.59	\$238.02	\$250.14	\$214.84	\$192.31	\$188.03
Interest on Funded Debt per A.L.	\$26.50	\$43.74	\$40.97	\$36.32	\$33.07	\$31.68	\$30.42	\$29.07	\$13.96	\$0.00
Other Interest Expense per A.L.	0.01	0	0	0	0	0	0	0	0.1	0.51
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$26.51	\$43.74	\$40.97	\$36.32	\$33.07	\$31.68	\$30.42	\$29.07	\$14.06	\$0.51
TOTAL NONOPERATING ITEMS PER A.L.	\$45.03	\$59.61	\$59.02	\$67.18	\$51.68	\$34.86	\$31.89	\$37.18	\$40.91	\$26.39
NET INCOME PER A.L.	\$107.45	\$241.12	\$243.96	\$275.09	\$285.20	\$241.19	\$251.61	\$222.95	\$219.16	\$213.92
Local Network Service Revenue as % of Total	27.65%	24.77%	26.42%	27.71%	28.45%	30.36%	29.48%	43.21%	44.60%	68.05%
Network Access Service Revenue as % of Total	60.64	67.84	67.7	65.92	64.77	64.87	64.14	52.56	52.08	29.18
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	8.35	7.51	6.16	6.52	6.92	6.81	5.98	3.91	3.56	2.94
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	3.36	0.12	0.28	0.15	0.14	2.04	-0.4	-0.31	0.24	0.16
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	19.60%	12.32%	7.42%	6.25%	7.66%	8.88%	6.55%	10.37%	6.82%	10.45%
Plant Nonspecific Operations Exp. as % of Total	6.25	7.39	6.6	5.82	5.74	5.88	8.75	9.68	12.04	14.45
Depreciation Expense as % of Total	29.59	33.9	35.23	36.83	35.83	31.25	31.73	29.81	28.86	31.93
Amortization Expense as % of Total	0	0.11	0.11	0.1	0.09	1.49	0.55	0.85	1.43	2.51
Customer Operations Expense as % of Total	22.09	22.88	24.86	24.84	24.48	25.66	24.07	24.84	23.34	17.97
Corporate Operations Expense as % of Total	22.47	23.4	25.79	26.15	26.19	26.84	28.34	24.45	27.51	22.69
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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COMPANY NAME YEAR/COMPARISON	SUNFLOWER									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	342	349	350	341	344	355	340	338	338	328
Local Network Service Revenue per A.L.	\$461.69	\$497.74	\$704.88	\$571.81	\$541.82	\$881.35	\$1,206.64	\$1,118.30	\$808.69	\$983.19
Network Access Service Revenue per A.L.	758.22	1,442.47	1,105.75	1,057.37	1,144.45	1,226.95	882.59	712.77	822.91	468.55
Long Distance Network Service Revenue per A.L.	0	0	0	0	-1.55	0	0	0	0	0
Miscellaneous Revenue per A.L.	113.04	101.63	92.05	76.48	62.61	56.72	44.81	35.18	33.64	33.89
Nonregulated Operating Revenue per A.L.	0	0	0	3.11	7.58	3.35	6.34	7.81	9.74	7.56
Uncollectible Revenues per A.L.	-0.55	-0.52	-0.51	0.61	-1.13	-16.11	1.73	0.24	-0.47	0
NET OPERATING REVENUES PER A.L.	\$1,332.40	\$2,041.32	\$1,902.17	\$1,709.39	\$1,753.78	\$2,152.26	\$2,142.13	\$1,874.31	\$1,674.51	\$1,493.19
Plant Specific Operations Expense per A.L.	\$299.96	\$84.93	\$104.38	\$393.14	\$659.94	\$653.97	\$183.69	\$219.31	\$223.09	\$241.80
Plant Nonspecific Operations Expense per A.L.	64.55	2.84	2.8	27.86	196.76	181.09	12.58	13.83	49.52	59.64
Depreciation Expense per A.L.	294.32	312.68	312.79	328.89	356.63	367.85	386.75	250.45	227.08	295.82
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	163.06	0.51	0.48	4.77	143.21	136.71	64.98	78.16	166.36	218.21
Corporate Operations Expense per A.L.	669.51	3.28	1.26	2.63	465.5	443.55	194.87	339.81	331.94	368.89
TOTAL OPERATING EXPENSES PER A.L.	\$1,491.40	\$404.24	\$421.72	\$757.29	\$1,822.04	\$1,783.16	\$842.88	\$901.56	\$997.99	\$1,184.36
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$13.76	\$11.21	\$20.15	\$19.89	(\$16.89)	\$53.88	\$135.25	\$92.69	\$51.16	\$10.76
Federal Income Taxes per A.L.	58.76	47.85	86.03	84.94	-47.63	230.08	577.55	395.79	224.9	47.3
Other Taxes per A.L.	104.87	61.28	40.88	24.72	83.98	71.06	51.16	48.4	45.8	46.84
TOTAL OPERATING TAXES PER A.L.	\$177.39	\$120.33	\$147.06	\$129.55	\$19.46	\$355.03	\$763.96	\$536.88	\$321.86	\$104.91
NET OPERATING INCOME PER A.L.	(\$336.38)	\$1,516.76	\$1,333.39	\$822.55	(\$87.72)	\$14.07	\$535.29	\$435.87	\$354.66	\$203.92
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0	0	0	0	0.02	0	0	0	0	0
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$0.00	\$0.00	(\$274.11)	(\$2.63)	\$0.01	\$0.00	\$0.00	(\$0.62)	\$4.93
NET INCOME PER A.L.	(\$336.38)	\$1,516.76	\$1,333.39	\$548.45	(\$90.37)	\$14.08	\$535.29	\$435.87	\$354.04	\$208.85
Local Network Service Revenue as % of Total	34.65%	24.38%	37.06%	33.45%	30.89%	40.95%	56.33%	59.66%	48.29%	65.85%
Network Access Service Revenue as % of Total	56.91	70.66	58.13	61.86	65.26	57.01	41.2	38.03	49.14	31.38
Long Distance Network Service Rev. as % of Total	0	0	0	0	-0.09	0	0	0	0	0
Miscellaneous Revenue as % of Total	8.48	4.98	4.84	4.47	3.57	2.64	2.09	1.88	2.01	2.27
Nonregulated Operating Revenue as % of Total	0	0	0	0.18	0.43	0.16	0.3	0.42	0.58	0.51
Uncollectible Revenues as % of Total	-0.04	-0.03	-0.03	0.04	-0.06	-0.75	0.08	0.01	-0.03	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	20.11%	21.01%	24.75%	51.91%	36.22%	36.67%	21.79%	24.33%	22.35%	20.42%
Plant Nonspecific Operations Exp. as % of Total	4.33	0.7	0.66	3.68	10.80	10.16	1.49	1.53	4.96	5.04
Depreciation Expense as % of Total	19.73	77.35	74.17	43.43	19.57	20.63	45.88	27.78	22.75	24.98
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	10.93	0.13	0.11	0.63	7.86	7.67	7.71	8.67	16.67	18.42
Corporate Operations Expense as % of Total	44.89	0.81	0.3	0.35	25.55	24.87	23.12	37.69	33.26	31.15
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	WIGGINS									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	1,450	1,450	1,590	1,669	1,714	1,776	1,766	1,766	1,783	1,760
Local Network Service Revenue per A.L.	\$432.88	\$426.59	\$342.00	\$335.07	\$362.10	\$387.12	\$390.84	\$440.64	\$438.87	\$488.16
Network Access Service Revenue per A.L.	742.25	590.78	599.79	585.03	573.35	657.54	592.13	567.78	551.36	415.09
Long Distance Network Service Revenue per A.L.	0	0.06	0.01	0.01	0.05	0.03	0.02	0.01	0	0.01
Miscellaneous Revenue per A.L.	58.38	63.43	55.21	49.45	45.77	34.92	123.78	27.90	25.48	23.30
Nonregulated Operating Revenue per A.L.	16.28	22	19.97	22.12	22.28	0.74	1.02	3.77	5.03	0
Uncollectible Revenues per A.L.	-5.64	-0.29	3.79	-2.42	0.02	-0.07	0	-0.06	-0.26	0.12
NET OPERATING REVENUES PER A.L.	\$1,244.15	\$1,103.15	\$1,013.20	\$994.09	\$1,003.53	\$1,080.42	\$1,107.80	\$1,040.16	\$1,021.00	\$906.43
Plant Specific Operations Expense per A.L.	\$189.61	\$267.22	\$145.40	\$187.03	\$181.85	\$215.65	\$268.36	\$186.33	\$174.25	\$159.10
Plant Nonspecific Operations Expense per A.L.	67.97	47.64	59.48	61.46	65.58	70.01	71.41	90.86	78.94	77.11
Depreciation Expense per A.L.	336.17	332.05	312.22	269.19	260.87	260.82	275.43	271.56	256.61	242.59
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	74.52	84.23	73.22	73.27	72.2	70.61	69.51	69.98	72.1	65.88
Corporate Operations Expense per A.L.	227.49	261.83	239.39	256.63	288.03	326.43	296.32	341.09	329.36	348.96
TOTAL OPERATING EXPENSES PER A.L.	\$895.76	\$992.97	\$825.72	\$847.58	\$868.53	\$943.52	\$981.02	\$959.82	\$911.27	\$893.63
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	0	0	0	0	0	0	0	0	0	0
Other Taxes per A.L.	43.53	45.4	21.16	21.36	16.81	18.55	17.01	14.27	12.74	12.11
TOTAL OPERATING TAXES PER A.L.	\$43.53	\$45.40	\$21.16	\$21.36	\$16.81	\$18.65	\$17.01	\$14.27	\$12.74	\$12.11
NET OPERATING INCOME PER A.L.	\$304.87	\$84.79	\$162.32	\$125.15	\$118.19	\$118.26	\$109.76	\$66.06	\$96.99	\$0.69
Interest on Funded Debt per A.L.	\$15.66	\$14.51	\$12.14	\$10.51	\$9.18	\$6.90	\$5.72	\$7.79	\$5.00	\$3.81
Other Interest Expense per A.L.	0.46	0.64	0.52	0.55	0.59	0.53	0.28	0.14	0.2	0.32
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$16.12	\$15.15	\$12.76	\$11.07	\$9.87	\$7.43	\$6.00	\$7.93	\$5.20	\$4.13
TOTAL NONOPERATING ITEMS PER A.L.	\$27.96	\$284.84	\$88.96	\$326.82	\$49.95	\$31.54	\$69.25	\$25.85	\$32.51	\$81.78
NET INCOME PER A.L.	\$316.72	\$334.48	\$248.52	\$440.90	\$158.27	\$142.38	\$173.01	\$83.98	\$124.31	\$78.34
Local Network Service Revenue as % of Total	34.79%	38.67%	33.75%	33.71%	36.08%	35.83%	35.28%	42.36%	42.98%	51.65%
Network Access Service Revenue as % of Total	59.66	53.55	59.2	58.85	57.13	60.86	53.45	54.59	54	45.79
Long Distance Network Service Rev. as % of Total	0	0.01	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	4.69	5.75	5.45	4.97	4.56	3.23	11.17	2.68	2.5	2.57
Nonregulated Operating Revenue as % of Total	1.31	1.99	1.97	2.22	2.22	0.07	0.09	0.36	0.49	0
Uncollectible Revenues as % of Total	-0.45	-0.03	0.37	-0.24	0	-0.01	0	-0.01	-0.03	0.01
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	21.17%	26.91%	17.52%	22.07%	20.94%	22.86%	27.35%	19.41%	19.12%	17.80%
Plant Nonspecific Operations Exp. as % of Total	7.59	4.8	7.17	7.25	7.55	7.42	7.28	9.47	8.66	8.63
Depreciation Expense as % of Total	37.53	33.44	37.63	31.76	30.04	27.64	28.08	28.29	28.16	27.15
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	8.32	8.48	8.82	8.64	8.31	7.48	7.09	7.29	7.91	7.37
Corporate Operations Expense as % of Total	25.4	26.37	28.85	30.28	33.16	34.5	30.2	35.54	36.14	39.05
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	WILLARD									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	61	66	63	69	65	66	68	64	65	63
Local Network Service Revenue per A.L.	\$432.11	\$347.23	\$245.97	\$230.43	\$256.20	\$180.92	\$216.66	\$213.38	\$156.78	\$410.14
Network Access Service Revenue per A.L.	1,654.05	1,817.05	1,860.75	1,753.64	1,880.97	1,634.29	1,715.59	1,931.56	1,575.23	1,473.25
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0.3	0	0	0	0
Miscellaneous Revenue per A.L.	4.25	68.39	23.49	97.22	32.78	0	0	0	0	57.95
Nonregulated Operating Revenue per A.L.	0	0	0	0	11.89	8.92	0	0	0	0
Uncollectible Revenues per A.L.	0	0	0	0	0	0	0	0	0	0
NET OPERATING REVENUES PER A.L.	\$2,090.41	\$2,232.67	\$2,130.21	\$2,081.29	\$2,181.65	\$1,824.44	\$1,932.25	\$2,144.94	\$1,732.02	\$1,941.35
Plant Specific Operations Expense per A.L.	\$191.18	\$259.64	\$225.37	\$131.25	\$263.05	\$291.33	\$348.13	\$223.72	\$131.63	\$192.76
Plant Nonspecific Operations Expense per A.L.	9.82	9.42	8.51	11.36	8.15	0	10.34	10.89	14.97	26.33
Depreciation Expense per A.L.	423.7	651.48	431.06	507.22	410.66	417.76	403.54	337.3	244.88	208.11
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	59.85	54.2	63.67	60.49	74.15	117.61	123.57	130.73	131.92	276.79
Corporate Operations Expense per A.L.	306.82	293.61	357.43	281.9	421.46	477.73	541.38	683.33	751.89	376.48
TOTAL OPERATING EXPENSES PER A.L.	\$991.38	\$1,278.35	\$1,086.03	\$992.22	\$1,177.48	\$1,304.42	\$1,426.97	\$1,385.97	\$1,275.29	\$1,080.48
OTHER OPERATING INCOME AND EXPENSES PER A.L.	(\$264.82)	\$1,252.85	(\$180.00)	(\$78.64)	(\$58.35)	(\$176.00)	\$975.57	(\$69.78)	(\$12.20)	(\$1.83)
State and Local Taxes per A.L.	\$55.05	(\$35.86)	\$81.02	\$0.86	\$87.14	\$30.05	(\$12.07)	\$25.88	\$27.82	\$0.00
Federal Income Taxes per A.L.	163.13	64.98	597.95	83.13	223.98	56.53	-20.84	348.77	86.29	0
Other Taxes per A.L.	178.67	128.61	176.22	123.86	58.35	82.74	92.78	79.03	64.14	62
TOTAL OPERATING TAXES PER A.L.	\$396.85	\$157.73	\$855.19	\$207.84	\$369.48	\$169.32	\$69.87	\$453.67	\$178.25	\$62.00
NET OPERATING INCOME PER A.L.	\$437.36	\$2,049.44	\$8.98	\$802.59	\$576.34	\$174.70	\$1,420.99	\$235.52	\$266.28	\$797.05
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0	0	0	0	0	0	0	0	0	0
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$983.97
NET INCOME PER A.L.	\$437.36	\$2,049.44	\$8.98	\$802.59	\$576.34	\$174.70	\$1,420.99	\$235.52	\$266.28	\$1,781.02
Local Network Service Revenue as % of Total	20.87%	15.55%	11.55%	11.07%	11.74%	9.92%	11.21%	9.95%	9.05%	21.13%
Network Access Service Revenue as % of Total	79.13	81.38	87.35	84.26	86.22	89.58	88.79	90.05	90.95	75.89
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0.02	0	0	0	0
Miscellaneous Revenue as % of Total	0.2	3.06	1.1	4.67	1.5	0	0	0	0	2.99
Nonregulated Operating Revenue as % of Total	0	0	0	0	0.54	0.49	0	0	0	0
Uncollectible Revenues as % of Total	0	0	0	0	0	0	0	0	0	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	19.28%	21.09%	20.75%	13.23%	22.34%	22.33%	24.40%	16.14%	10.32%	17.84%
Plant Nonspecific Operations Exp. as % of Total	0.99	0.74	0.78	1.15	0.69	0	0.72	0.79	1.17	2.44
Depreciation Expense as % of Total	42.74	50.96	39.69	51.12	34.88	32.03	28.28	24.34	19.2	19.26
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	6.04	4.24	5.86	6.1	6.3	9.02	8.66	9.43	10.34	25.62
Corporate Operations Expense as % of Total	30.95	22.97	32.91	28.41	35.79	36.62	37.94	49.3	58.96	34.84
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

YEAR/COMPARISON	10 YR COMPARISON FOR AVG RURAL LECS (EXCLUDING CT OF EAGLE)									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. of Access Lines less Official Lines (A.L.)	1,752	1,786	1,848	1,985	2,070	2,088	2,090	2,081	2,054	2,022
Local Network Service Revenue per A.L.	\$408.44	\$782.89	\$551.12	\$595.10	\$552.02	\$629.73	\$693.89	\$723.88	\$754.42	\$969.04
Network Access Service Revenue per A.L.	720.37	808.41	\$733.27	\$716.65	\$769.99	\$813.00	\$848.48	\$887.86	\$894.78	\$707.86
Long Distance Network Service Revenue per A.L.	16.59	30.64	\$35.63	\$33.95	\$47.72	\$69.25	\$73.67	\$73.26	\$65.51	\$18.38
Miscellaneous Revenue per A.L.	65.09	67.83	\$64.93	\$61.80	\$60.21	\$69.98	\$91.50	\$68.91	\$47.54	\$54.19
Nonregulated Operating Revenue per A.L.	34.08	55.64	\$105.89	\$32.25	\$37.14	\$39.91	\$40.13	\$50.87	\$48.04	\$48.04
Uncollectible Revenues per A.L.	(\$0.35)	(\$5.18)	(\$3.26)	(\$4.17)	(\$3.23)	(\$9.83)	(\$7.49)	(\$1.60)	(\$0.46)	(\$9.69)
NET OPERATING REVENUES PER A.L.	\$1,244.22	\$1,727.88	\$1,473.26	\$1,423.35	\$1,446.92	\$1,586.06	\$1,724.37	\$1,787.76	\$1,794.49	\$1,775.78
Plant Specific Operations Expense per A.L.	\$228.12	\$305.77	\$310.70	\$256.67	\$299.08	\$303.81	\$312.99	\$332.52	\$336.53	\$357.09
Plant Nonspecific Operations Expense per A.L.	43.54	57.17	\$59.75	\$55.98	\$77.84	\$86.79	\$86.11	\$97.97	\$94.83	\$97.84
Depreciation Expense per A.L.	253.32	306.05	\$297.29	\$318.60	\$321.79	\$355.02	\$361.23	\$355.53	\$345.11	\$376.92
Amortization Expense per A.L.	1.06	1.95	\$9.95	\$1.82	(\$3.55)	\$2.22	\$2.17	\$0.93	\$1.32	\$1.57
Customer Operations Expense per A.L.	90.89	85.82	\$89.60	\$93.07	\$106.85	\$121.97	\$122.57	\$120.24	\$129.37	\$134.53
Corporate Operations Expense per A.L.	317.14	371.75	\$311.36	\$319.63	\$307.10	\$337.23	\$371.96	\$385.60	\$428.53	\$461.58
TOTAL OPERATING EXPENSES PER A.L.	\$934.07	\$1,128.51	\$1,078.65	\$1,045.77	\$1,109.11	\$1,207.03	\$1,257.02	\$1,292.79	\$1,335.69	\$1,429.52
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$10.97	\$82.07	(\$6.03)	(\$2.39)	(\$2.14)	(\$12.36)	\$40.97	(\$2.66)	\$11.53	(\$1.55)
State and Local Taxes per A.L.	\$8.27	\$5.82	\$7.83	\$3.22	\$4.63	\$6.45	\$7.61	\$10.66	\$9.19	\$6.58
Federal Income Taxes per A.L.	33.82	25.04	\$54.16	\$32.01	\$27.71	\$38.50	\$59.46	\$70.86	\$68.71	\$63.56
Other Taxes per A.L.	58.12	50.91	\$46.81	\$43.15	\$68.67	\$73.31	\$77.42	\$62.58	\$44.44	\$58.38
TOTAL OPERATING TAXES PER A.L.	\$100.20	\$81.77	\$108.76	\$78.38	\$101.01	\$118.25	\$144.49	\$144.10	\$122.35	\$128.51
NET OPERATING INCOME PER A.L.	\$174.41	\$193.50	\$200.69	\$182.29	\$183.70	\$185.85	\$209.28	\$200.27	\$212.45	\$156.93
Interest on Funded Debt per A.L.	\$74.66	\$67.85	\$79.78	\$86.04	\$81.84	\$75.86	\$73.35	\$79.15	\$84.87	\$80.21
Other Interest Expense per A.L.	1.87	1.79	\$2.88	\$4.69	\$4.69	\$1.16	\$1.09	\$1.52	\$1.67	\$0.74
Allowance for Funds during Const. per A.L.	-1.24	-0.89	(\$0.09)	(\$0.90)	(\$1.83)	(\$2.37)	\$0.32	\$0.06	\$0.19	(\$0.39)
TOTAL FIXED CHARGES PER A.L.	\$75.29	\$68.75	\$82.58	\$90.00	\$84.69	\$74.65	\$74.75	\$80.74	\$86.73	\$80.56
TOTAL NONOPERATING ITEMS PER A.L.	\$77.26	\$184.57	\$8.82	\$135.13	\$35.14	\$140.04	\$19.54	\$34.88	\$26.09	\$350.90
NET INCOME PER A.L.	\$142.97	\$289.09	\$225.19	\$216.58	\$166.55	\$239.22	\$202.06	\$191.46	\$203.27	\$279.45
Local Network Service Revenue as % of Total	33.33%	36.67%	36.30%	39.14%	37.04%	39.00%	40.66%	40.65%	42.10%	55.42%
Network Access Service Revenue as % of Total	56.84	53.26	53.16	52.51	54.29	53.02	51.48	51.98	51.19	39.19
Long Distance Network Service Rev. as % of Total	1.39	2.84	2.88	2.88	3.63	3.88	3.53	3.30	3.13	1.49
Miscellaneous Revenue as % of Total	5.80	5.44	5.04	4.91	4.82	4.28	4.66	3.33	2.83	3
Nonregulated Operating Revenue as % of Total	2.67	3.61	4.39	2.36	2.42	2.12	1.66	2.26	2.25	2.32
Uncollectible Revenues as % of Total	-0.03	-0.42	-0.18	-0.35	-0.43	-0.68	-0.44	-0.10	-0.06	-0.39
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	24.52%	26.43%	26.35%	25.83%	26.55%	25.74%	24.59%	25.11%	24.94%	24.77%
Plant Nonspecific Operations Exp. as % of Total	6.23	5.66	6.43	6.11	7.59	8.08	7.37	8.14	7.84	7.88
Depreciation Expense as % of Total	28.14	29.82	29.54	29.8	28.27	27.98	28.62	27.80	26.27	26.95
Amortization Expense as % of Total	0.12	0.21	0.32	0.08	-0.11	0.24	0.21	0.17	0.22	0.26
Customer Operations Expense as % of Total	10.8	9.88	10.40	10.65	10.98	11.57	11.31	10.80	10.99	10.92
Corporate Operations Expense as % of Total	31.19	28.00	26.95	27.53	26.72	26.39	27.89	27.99	29.74	29.22
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2006 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	CENTURYTEL OF EAGLE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
No. Access Lines Less Official Lines (A.L.)	75,683	76,148	79,198	83,349	84,948	83,974	83,404	81,426	79,389	78,926
Local Network Service Revenue per A.L.	\$262.94	\$281.86	\$299.05	\$294.39	\$295.52	\$295.99	\$300.86	\$306.54	\$311.74	\$635.85
Network Access Service Revenue per A.L.	608.18	631.06	638.35	639.65	622.77	613.99	569.83	654.84	710.12	312.48
Long Distance Network Service Revenue per A.L.	8.54	6.65	4.66	0.39	0.28	0.27	0.33	-0.67	-0.29	-0.02
Miscellaneous Revenue per A.L.	12.38	13.79	32.45	32.38	24.42	24.61	24.61	25.10	26.16	26.72
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(\$2.67)	(\$0.70)	(\$2.04)	(\$8.79)	(\$13.18)	(\$4.00)	(\$8.82)	(\$4.82)	(\$11.02)	(\$6.29)
NET OPERATING REVENUES PER A.L.	\$889.38	\$932.66	\$972.47	\$958.03	\$923.81	\$930.85	\$886.82	\$980.98	\$1,036.72	\$968.73
Plant Specific Operations Expense per A.L.	\$142.97	\$144.20	\$165.04	\$132.38	\$159.86	\$182.36	\$185.61	\$183.07	\$185.36	\$195.90
Plant Nonspecific Operations Expense per A.L.	51.57	65.46	58.16	49.22	46.07	52.62	44.47	54.97	56.84	62.6
Depreciation Expense per A.L.	210.75	239.62	254.52	249.8	258.86	265.75	253.06	238.51	283.11	286.58
Amortization Expense per A.L.	0.07	0	0.03	0.32	0.32	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense per A.L.	40.27	45.87	69.13	75.51	39.60	60.57	69.53	84.27	85.55	81.60
Corporate Operations Expense per A.L.	98.34	89.32	72.81	69.52	69.75	75.14	79.48	81.59	85.46	86.95
TOTAL OPERATING EXPENSES PER A.L.	\$543.97	\$584.45	\$619.68	\$576.75	\$574.46	\$637.46	\$632.16	\$642.41	\$696.32	\$713.63
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.01	\$0.00	(\$0.01)	\$0.17	\$0.64	\$0.74	\$0.72	\$0.76	\$0.83	\$0.95
State and Local Taxes per A.L.	\$5.87	\$15.96	\$8.20	\$20.44	\$8.94	\$2.84	(\$2.02)	\$13.31	\$15.44	\$11.91
Federal Income Taxes per A.L.	40.47	103.36	98.72	132.55	134.05	64.52	73.53	95.94	111.29	85.87
Other Taxes per A.L.	114.89	44.08	53.64	28.65	12.28	58.24	45.92	40.98	22.4	24.52
TOTAL OPERATING TAXES PER A.L.	\$161.23	\$163.40	\$160.55	\$181.65	\$155.27	\$125.61	\$117.43	\$150.23	\$149.13	\$122.30
NET OPERATING INCOME PER A.L.	\$184.19	\$184.81	\$192.22	\$199.81	\$200.73	\$168.53	\$137.95	\$189.10	\$192.10	\$133.75
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.14	0.27	0.14	0.14	0.08	0.49	0.07	0.93	0.05	0.06
Allowance for Funds during Const. per A.L.	0	0	0.1	0	0	0	0	-0.02	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.14	\$0.27	\$0.23	\$0.14	\$0.08	\$0.49	\$0.07	\$0.90	\$0.05	\$0.05
TOTAL NONOPERATING ITEMS PER A.L.	\$1.19	\$20.53	\$18.58	\$29.50	\$22.06	\$21.69	\$17.12	\$20.75	\$27.19	\$52.11
NET INCOME PER A.L.	\$185.24	\$205.07	\$210.56	\$229.17	\$222.71	\$189.73	\$155.00	\$208.94	\$219.24	\$185.81
Local Network Service Revenue as % of Total	29.56%	30.22%	30.75%	30.73%	31.78%	31.80%	33.93%	31.25%	30.07%	65.64%
Network Access Service Revenue as % of Total	68.38	67.66	65.64	66.77	66.98	65.96	64.26	66.75	68.5	32.26
Long Distance Network Service Rev. as % of Total	0.96	0.71	0.48	0.04	0.03	0.03	0.04	-0.07	-0.03	0
Miscellaneous Revenue as % of Total	1.39	1.48	3.34	3.38	2.63	2.64	2.77	2.56	2.52	2.76
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.3	-0.08	-0.21	-0.92	-1.42	-0.43	-0.99	-0.49	-1.06	-0.65
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	26.28%	24.67%	26.63%	22.95%	27.83%	28.61%	29.36%	28.50%	26.62%	27.45%
Plant Nonspecific Operations Exp. as % Total	9.48	11.2	9.38	8.53	8.02	8.26	7.03	8.56	8.16	8.77
Depreciation Expense as % of Total	38.74	41	41.07	43.31	45.06	41.85	40.03	37.13	40.66	40.16
Amortization Expense as % of Total	0.01	0	0	0.06	0.06	0	0	0	0	0
Customer Operations Expense as % of Total	7.4	7.85	11.16	13.09	6.89	9.50	11.00	13.12	12.29	11.43
Corporate Operations Expense as % of Total	18.08	15.28	11.75	12.05	12.14	11.79	12.57	12.70	12.27	12.18
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

APPENDIX E: 2006 ILEC ANNUAL REPORT - BUSINESS RATE COMPARISON

COMPANY	LINES*	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
AGATE	25	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52	14.09	14.09	14.09	14.09
BIG SANDY	127	11.50	11.00	11.00	11.00	11.00	25.25	21.83	25.21	25.21	25.21	25.20	25.20	25.18	25.18	25.18	25.18	25.18	25.18	25.18	25.18	25.18
BIJOU	262	7.90	7.90	7.90	7.90	7.90	20.85	18.38	20.43	20.43	20.43	20.42	20.42	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14
BLANCA	232	18.00	18.00	18.00	18.00	18.00	22.10	22.17	22.17	22.17	22.14	22.14	22.14	22.11	22.11	22.11	22.11	22.11	22.11	22.11	22.11	22.11
CENTURYTEL ⁺	3456	7.55	7.55	7.75	7.75	7.75	15.90	15.90	15.90	16.57	16.57	16.57	16.57	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31
COLUMBINE	287	9.50	9.50	9.50	9.50	9.50	26.31	30.60	32.30	32.30	32.30	32.30	32.30	32.28	32.28	32.28	32.28	32.28	32.28	32.28	32.28	32.28
DELTA	2229	13.25	13.25	18.85	18.85	18.85	18.85	18.85	23.60	23.60	23.60	24.95	24.95	24.93	24.93	24.93	24.93	24.93	24.93	24.93	24.95	28.76
EASTERN	1270	7.95	7.95	7.95	7.95	7.95	13.30	13.27	16.06	16.06	16.06	16.05	16.05	16.03	16.03	16.03	16.03	16.03	16.03	16.03	16.03	16.03
EL PASO	456	12.10	12.10	12.10	12.10	12.10	33.65	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60
FARMERS	84	13.00	13.00	13.00	13.00	13.00	16.75	22.38	25.15	25.15	25.15	25.15	25.16	25.12	25.12	25.12	25.12	25.12	25.12	25.12	25.12	25.12
HAXTUN	365	10.75	10.75	10.75	10.75	10.75	18.80	18.80	18.80	18.80	18.80	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55
NUCLA	510	17.40	17.40	17.40	17.40	17.40	22.14	20.42	23.59	23.59	23.59	23.58	23.58	24.81	24.81	24.81	24.81	24.81	24.81	24.81	24.81	24.81
NUNN	137	12.05	12.05	12.05	12.05	12.05	17.06	27.67	30.89	30.89	30.89	30.88	30.88	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86
PEETZ	52	8.50	8.50	8.50	8.50	8.50	16.65	19.50	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85
PHILLIPS	615	7.20	7.20	7.20	7.20	7.20	7.20	7.23	7.23	7.23	7.23	7.22	7.22	7.20	7.20	11.10	15.00	15.00	15.00	15.00	15.00	15.00
PINE DRIVE	70	N/A	N/A	N/A	N/A	N/A	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63
PLAINS	347	10.75	10.75	10.75	10.75	10.75	18.90	18.90	22.10	25.28	25.28	25.27	25.27	25.25	25.25	25.25	25.25	25.25	25.25	25.25	25.25	25.25
RICO	44	8.00	8.00	8.00	8.00	8.00	21.20	25.05	25.05	25.05	25.05	25.05	25.05	25.95	25.95	25.95	25.95	25.95	25.95	25.95	25.95	25.95
ROGGEN	81	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
RYE	323	21.80	21.80	21.80	21.80	21.80	21.80	25.00	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	30.00	30.00	30.00	30.00	30.00
SOUTH PARK	2															39.98	39.98	39.98	39.98	39.98	39.98	39.98
STONEHAM	7	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.25	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
STRASBURG	364	14.25	14.25	14.25	14.25	14.25	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40
SUNFLOWER	86	8.00	8.00	8.00	8.00	8.00	20.63	19.70	18.37	18.37	18.37	18.37	18.36	18.34	18.34	18.34	18.34	18.34	18.34	18.34	18.34	18.34
WIGGINS	408	15.60	15.60	15.60	15.60	15.60	23.90	23.87	23.87	23.87	23.87	23.86	23.86	23.84	23.84	23.84	23.84	23.84	23.84	23.84	23.84	23.84
WILLARD	0	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
AVG STATE***	455	10.81	10.79	10.94	10.94	10.94	19.24	19.96	21.34	21.50	21.50	21.62	21.62	21.99	22.68	22.83	22.98	22.80	22.97	22.97	22.97	23.12
CENTURYTEL ⁺⁺		12.00	12.00	12.00	12.00	12.00	24.00	24.00	24.00	24.18	24.18	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31
CENTURYTEL ⁺⁺⁺	21857										36.78	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79
QWEST		24.60	32.02	30.78	30.89	32.39	36.63	36.93	37.16	37.23	37.23	37.37	37.37	37.37	37.37	34.60	34.60	34.61	34.63	34.51	35.02	35.02

*Lines Include Business Lines at Year End, 2006.

**Information Not Available for this Year

***Does Not Include Qwest or Centurytel of Eagle

⁺ Formerly, Universal, now Centurytel of Colorado, Rate Group III

⁺⁺ This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

⁺⁺⁺ This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

Monthly rates do not include taxes, surcharges, zone or mileage charges.

***1991 increase was due to the expanded calling area changes for independents.**

APPENDIX E: 2006 ILEC ANNUAL REPORT - BUSINESS RATE COMPARISON

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COMPANY	LINES*	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
ROGGEN	81	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
AGATE	25	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52	14.09	14.09	14.09	14.09
PHILLIPS	615	7.20	7.20	7.20	7.20	7.20	7.20	7.23	7.23	7.23	7.23	7.22	7.22	7.20	7.20	11.10	15.00	15.00	15.00	15.00	15.00	15.00
EASTERN	1270	7.95	7.95	7.95	7.95	7.95	13.30	13.27	16.06	16.06	16.06	16.05	16.05	16.03	16.03	16.03	16.03	16.03	16.03	16.03	16.03	16.03
STONEHAM	7	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.25	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
WILLARD	0	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
SUNFLOWER	86	8.00	8.00	8.00	8.00	8.00	20.63	19.70	18.37	18.37	18.37	18.37	18.36	18.34	18.34	18.34	18.34	18.34	18.34	18.34	18.34	18.34
PINE DRIVE	70	N/A	N/A	N/A	N/A	N/A	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63
PEETZ	52	8.50	8.50	8.50	8.50	8.50	16.65	19.50	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85
BIJOU	262	7.90	7.90	7.90	7.90	7.90	20.85	18.38	20.43	20.43	20.43	20.42	20.42	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14
HAXTUN	365	10.75	10.75	10.75	10.75	10.75	18.80	18.80	18.80	18.80	18.80	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55
BLANCA	232	18.00	18.00	18.00	18.00	18.00	22.10	22.17	22.17	22.17	22.14	22.14	22.14	22.11	22.11	22.11	22.11	22.11	22.11	22.11	22.11	22.11
WIGGINS	408	15.60	15.60	15.60	15.60	15.60	23.90	23.87	23.87	23.87	23.87	23.86	23.86	23.84	23.84	23.84	23.84	23.84	23.84	23.84	23.84	23.84
CENTURYTEL ⁺	3456	7.55	7.55	7.75	7.75	7.75	15.90	15.90	15.90	16.57	16.57	16.57	16.57	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31
NUCLA	510	17.40	17.40	17.40	17.40	17.40	22.14	20.42	23.59	23.59	23.59	23.58	23.58	24.81	24.81	24.81	24.81	24.81	24.81	24.81	24.81	24.81
FARMERS	84	13.00	13.00	13.00	13.00	13.00	16.75	22.38	25.15	25.15	25.15	25.15	25.16	25.12	25.12	25.12	25.12	25.12	25.12	25.12	25.12	25.12
BIG SANDY	127	11.50	11.00	11.00	11.00	11.00	25.25	21.83	25.21	25.21	25.21	25.20	25.20	25.18	25.18	25.18	25.18	25.18	25.18	25.18	25.18	25.18
PLAINS	347	10.75	10.75	10.75	10.75	10.75	18.90	18.90	22.10	25.28	25.28	25.27	25.27	25.25	25.25	25.25	25.25	25.25	25.25	25.25	25.25	25.25
RICO	44	8.00	8.00	8.00	8.00	8.00	21.20	25.05	25.05	25.05	25.05	25.05	25.05	25.95	25.95	25.95	25.95	25.95	25.95	25.95	25.95	25.95
STRASBURG	364	14.25	14.25	14.25	14.25	14.25	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40
DELTA	2229	13.25	13.25	18.85	18.85	18.85	18.85	18.85	23.60	23.60	23.60	24.95	24.95	24.93	24.93	24.93	24.93	24.93	24.93	24.93	24.95	28.76
RYE	323	21.80	21.80	21.80	21.80	21.80	21.80	25.00	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	30.00	30.00	30.00	30.00	30.00
EL PASO	456	12.10	12.10	12.10	12.10	12.10	33.65	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60
NUNN	137	12.05	12.05	12.05	12.05	12.05	17.06	27.67	30.89	30.89	30.89	30.88	30.88	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86
COLUMBINE	287	9.50	9.50	9.50	9.50	9.50	26.31	30.60	32.30	32.30	32.30	32.30	32.30	32.28	32.28	32.28	32.28	32.28	32.28	32.28	32.28	32.28
SOUTH PARK	2															39.98	39.98	39.98	39.98	39.98	39.98	39.98
AVG STATE***	455	10.81	10.79	10.94	10.94	10.94	19.24	19.96	21.34	21.50	21.50	21.62	21.62	21.99	22.68	22.83	22.98	22.80	22.97	22.97	22.97	23.12
CENTURYTEL ⁺⁺		12.00	12.00	12.00	12.00	12.00	24.00	24.00	24.00	24.18	24.18	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31
CENTURYTEL ⁺⁺⁺	21857										36.78	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79
QWEST		24.60	32.02	30.78	30.89	32.39	36.63	36.93	37.16	37.23	37.23	37.37	37.37	37.37	34.60	34.60	34.61	34.63	34.51	35.02	35.02	35.02

*Lines Include Business Lines at Year End, 2006.

**Information Not Available for this Year

***Does Not Include Qwest or Centurytel of Eagle

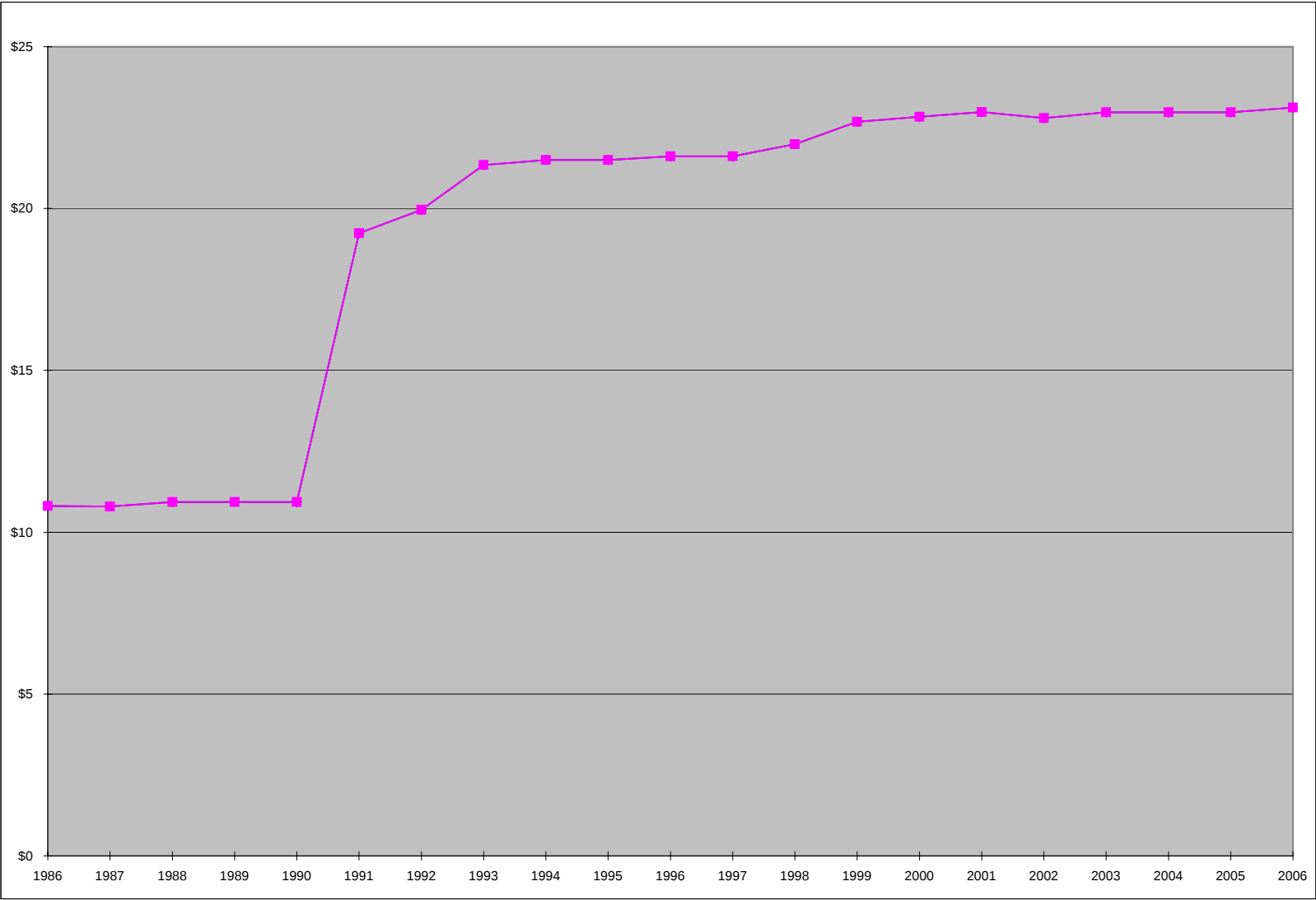
* Formerly, Universal, now Centurytel of Colorado, Rate Group III

** This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

+++ This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

Monthly rates do not include taxes, surcharges, zone or mileage charges.

***1991 increase was due to the expanded calling area changes for independents.**



***1991 increase was due to the expanded calling area changes for independents.**

APPENDIX F: 2006 ILEC ANNUAL REPORT - RESIDENTIAL RATE COMPARISON

COMPANY	LINES*	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
AGATE	105	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52	14.09	14.09	14.09	14.09
BIG SANDY	837	7.25	6.75	6.75	6.75	6.75	15.50	13.38	15.47	15.47	15.47	15.46	15.46	15.44	15.44	15.44	15.44	15.44	15.44	15.44	15.44	15.44
BIJOU	1175	6.40	6.40	6.40	6.40	6.40	13.90	12.24	13.62	13.62	13.62	13.61	13.61	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59
BLANCA	1117	13.00	13.00	13.00	13.00	13.00	16.10	16.17	16.17	16.17	16.14	16.14	16.14	16.11	16.11	16.11	16.11	16.11	16.11	16.11	16.11	16.11
CENTURYTEL ⁺	7579	4.75	4.75	4.75	4.75	4.75	9.50	9.50	9.50	9.97	9.97	9.97	9.97	11.77	11.77	11.77	11.77	11.77	11.77	11.77	11.77	11.77
COLUMBINE	1248	6.70	6.70	6.70	6.70	6.70	17.56	18.00	19.00	19.00	19.00	19.00	19.00	18.98	18.98	18.98	18.98	18.98	18.98	18.98	18.98	18.98
DELTA	8048	9.25	9.25	10.60	10.60	10.60	10.60	10.60	13.33	13.33	13.33	14.09	14.09	14.07	14.07	14.07	14.07	14.07	14.07	14.07	14.07	16.20
EASTERN	3763	5.20	5.20	5.20	5.20	5.20	13.30	13.27	13.39	13.39	13.39	13.38	13.38	13.36	13.36	13.36	13.36	13.36	13.36	13.36	13.36	13.36
EL PASO	4076	8.20	8.20	8.20	8.20	8.20	17.05	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
FARMERS	419	9.50	9.50	9.50	9.50	9.50	12.23	16.33	16.77	16.77	16.77	16.77	16.76	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74
HAXTUN	1199	6.75	6.75	6.75	6.75	6.75	13.60	13.60	13.60	13.60	13.60	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70
NUCLA	1227	11.70	11.70	11.70	11.70	11.70	14.76	13.60	15.73	15.73	15.73	15.72	15.72	16.95	16.95	16.95	16.95	16.95	16.95	16.95	16.95	16.95
NUNN	564	7.75	7.75	7.75	7.75	7.75	11.37	18.44	20.59	20.59	20.59	20.58	20.58	20.56	20.56	20.56	20.56	20.56	20.56	20.56	20.56	20.56
PEETZ	180	7.00	7.00	7.00	7.00	7.00	13.05	15.20	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
PHILLIPS	1292	4.15	4.15	4.15	4.15	4.15	4.15	4.18	4.18	4.18	4.18	4.17	4.17	4.15	4.15	8.08	12.00	12.00	12.00	12.00	12.00	12.00
PINE DRIVE	879	8.50	8.50	8.50	8.50	8.50	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05
PLAINS	1112	7.05	7.05	7.05	7.05	7.05	15.40	15.40	18.05	20.65	20.65	20.64	20.64	20.62	20.62	20.62	20.62	20.62	20.62	20.62	20.62	20.62
RICO	148	5.50	5.50	5.50	5.50	5.50	16.75	19.75	19.75	19.75	19.75	19.75	19.75	20.65	20.65	20.65	20.65	20.65	20.65	20.65	20.65	20.65
ROGGEN	181	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
RYE	2108	14.50	14.50	14.50	14.50	14.50	14.50	16.50	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70
SOUTH PARK	202														29.98	29.98	29.98	29.98	29.98	29.98	29.98	29.98
STONEHAM	69	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
STRASBURG	1546	9.50	9.50	9.50	9.50	9.50	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
SUNFLOWER	238	5.00	5.00	5.00	5.00	5.00	13.75	13.13	12.25	12.25	12.25	12.24	12.24	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22
WIGGINS	1352	12.10	12.10	12.10	12.10	12.10	19.90	19.87	19.87	19.87	19.87	19.86	19.86	19.84	19.84	19.84	19.84	19.84	19.84	19.84	19.84	19.84
WILLARD	63	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
AVG STATE***	1566	7.77	7.75	7.71	7.71	7.71	14.05	14.48	14.93	15.06	15.05	15.08	15.08	15.23	15.80	15.95	16.10	16.28	16.45	16.45	16.45	16.53
CENTURYTEL ⁺⁺		6.30	6.30	6.30	6.30	6.30	12.00	12.00	12.00	12.09	12.09	12.21	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22
CENTURYTEL ⁺⁺⁺	57069										14.73	14.80	14.74	14.74	14.74	14.74	14.74	14.74	14.74	14.74	14.74	14.74
QWEST	0	7.26	11.25	10.74	10.85	11.40	14.22	14.48	14.68	14.79	14.79	14.93	14.93	14.91	14.91	14.91	14.92	14.94	14.88	14.88	14.88	14.88

*Lines Include Residence Lines at Year End, 2006.

⁺ Formerly, Universal, now Centurytel of Colorado, Rate Group III

**Information Not Available for this Year

⁺⁺ This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

***Does Not Include Qwest or Centurytel of Eagle

⁺⁺⁺ This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

Monthly rates do not include taxes, surcharges, zone or mileage charges.

*1991 increase was due to the expanded calling area changes for independents.

APPENDIX F: 2006 ILEC ANNUAL REPORT - RESIDENTIAL RATE COMPARISON

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COMPANY	LINES*	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
ROGGEN	181	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
CENTURYTEL+	7579	4.75	4.75	4.75	4.75	4.75	4.75	9.50	9.50	9.50	9.97	9.97	9.97	9.97	11.77	11.77	11.77	11.77	11.77	11.77	11.77	11.77
PHILLIPS	1292	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.18	4.18	4.18	4.18	4.17	4.17	4.15	4.15	8.08	12.00	12.00	12.00	12.00	12.00
SUNFLOWER	238	5.00	5.00	5.00	5.00	5.00	5.00	13.75	13.13	12.25	12.25	12.25	12.24	12.24	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22
EASTERN	3763	5.20	5.20	5.20	5.20	5.20	5.20	13.30	13.27	13.39	13.39	13.39	13.38	13.38	13.36	13.36	13.36	13.36	13.36	13.36	13.36	13.36
BIJOU	1175	6.40	6.40	6.40	6.40	6.40	6.40	13.90	12.24	13.62	13.62	13.62	13.61	13.61	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59
HAXTUN	1199	6.75	6.75	6.75	6.75	6.75	6.75	13.60	13.60	13.60	13.60	13.60	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70
AGATE	105	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52	14.09	14.09	14.09
EL PASO	4076	8.20	8.20	8.20	8.20	8.20	8.20	17.05	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
BIG SANDY	837	7.25	7.25	6.75	6.75	6.75	6.75	15.50	13.38	15.47	15.47	15.47	15.46	15.46	15.44	15.44	15.44	15.44	15.44	15.44	15.44	15.44
PEETZ	180	7.00	7.00	7.00	7.00	7.00	7.00	13.05	15.20	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
BLANCA	1117	13.00	13.00	13.00	13.00	13.00	13.00	16.10	16.17	16.17	16.17	16.14	16.14	16.14	16.11	16.11	16.11	16.11	16.11	16.11	16.11	16.11
DELTA	8048	9.25	9.25	9.25	10.60	10.60	10.60	10.60	10.60	13.33	13.33	13.33	14.09	14.09	14.07	14.07	14.07	14.07	14.07	14.07	14.07	16.20
STONEHAM	69	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
WILLARD	63	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
STRASBURG	1546	9.50	9.50	9.50	9.50	9.50	9.50	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
FARMERS	419	9.50	9.50	9.50	9.50	9.50	9.50	12.23	16.33	16.77	16.77	16.77	16.77	16.76	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74
NUCLA	1227	11.70	11.70	11.70	11.70	11.70	11.70	14.76	13.60	15.73	15.73	15.73	15.72	15.72	16.95	16.95	16.95	16.95	16.95	16.95	16.95	16.95
PINE DRIVE	879	8.50	8.50	8.50	8.50	8.50	8.50	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05
COLUMBINE	1248	6.70	6.70	6.70	6.70	6.70	6.70	17.56	18.00	19.00	19.00	19.00	19.00	19.00	18.98	18.98	18.98	18.98	18.98	18.98	18.98	18.98
RYE	2108	14.50	14.50	14.50	14.50	14.50	14.50	14.50	16.50	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70
WIGGINS	1352	12.10	12.10	12.10	12.10	12.10	12.10	19.90	19.87	19.87	19.87	19.87	19.86	19.86	19.84	19.84	19.84	19.84	19.84	19.84	19.84	19.84
NUNN	564	7.75	7.75	7.75	7.75	7.75	7.75	11.37	18.44	20.59	20.59	20.59	20.58	20.58	20.56	20.56	20.56	20.56	20.56	20.56	20.56	20.56
PLAINS	1112	7.05	7.05	7.05	7.05	7.05	7.05	15.40	15.40	18.05	20.65	20.65	20.64	20.64	20.62	20.62	20.62	20.62	20.62	20.62	20.62	20.62
RICO	148	5.50	5.50	5.50	5.50	5.50	5.50	16.75	19.75	19.75	19.75	19.75	19.75	19.75	20.65	20.65	20.65	20.65	20.65	20.65	20.65	20.65
SOUTH PARK	202															29.98	29.98	29.98	29.98	29.98	29.98	29.98
AVG STATE***	1566	7.77	7.77	7.75	7.71	7.71	7.71	14.05	14.48	14.93	15.06	15.05	15.08	15.08	15.23	15.80	15.95	16.10	16.28	16.45	16.45	16.53
CENTURYTEL ⁺⁺		6.30	6.30	6.30	6.30	6.30	6.30	12.00	12.00	12.00	12.09	12.09	12.21	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22
CENTURYTEL ⁺⁺⁺	57069											14.73	14.80	14.74	14.74	14.74	14.74	14.74	14.74	14.74	14.74	14.74
QWEST	0	7.26	7.26	11.25	10.74	10.85	11.40	14.22	14.48	14.68	14.79	14.79	14.93	14.93	14.91	14.91	14.91	14.92	14.94	14.88	14.88	14.88

*Lines Include Residence Lines at Year End 2006.

⁺ Formerly, Universal, now Centurytel of Colorado, Rate Group III

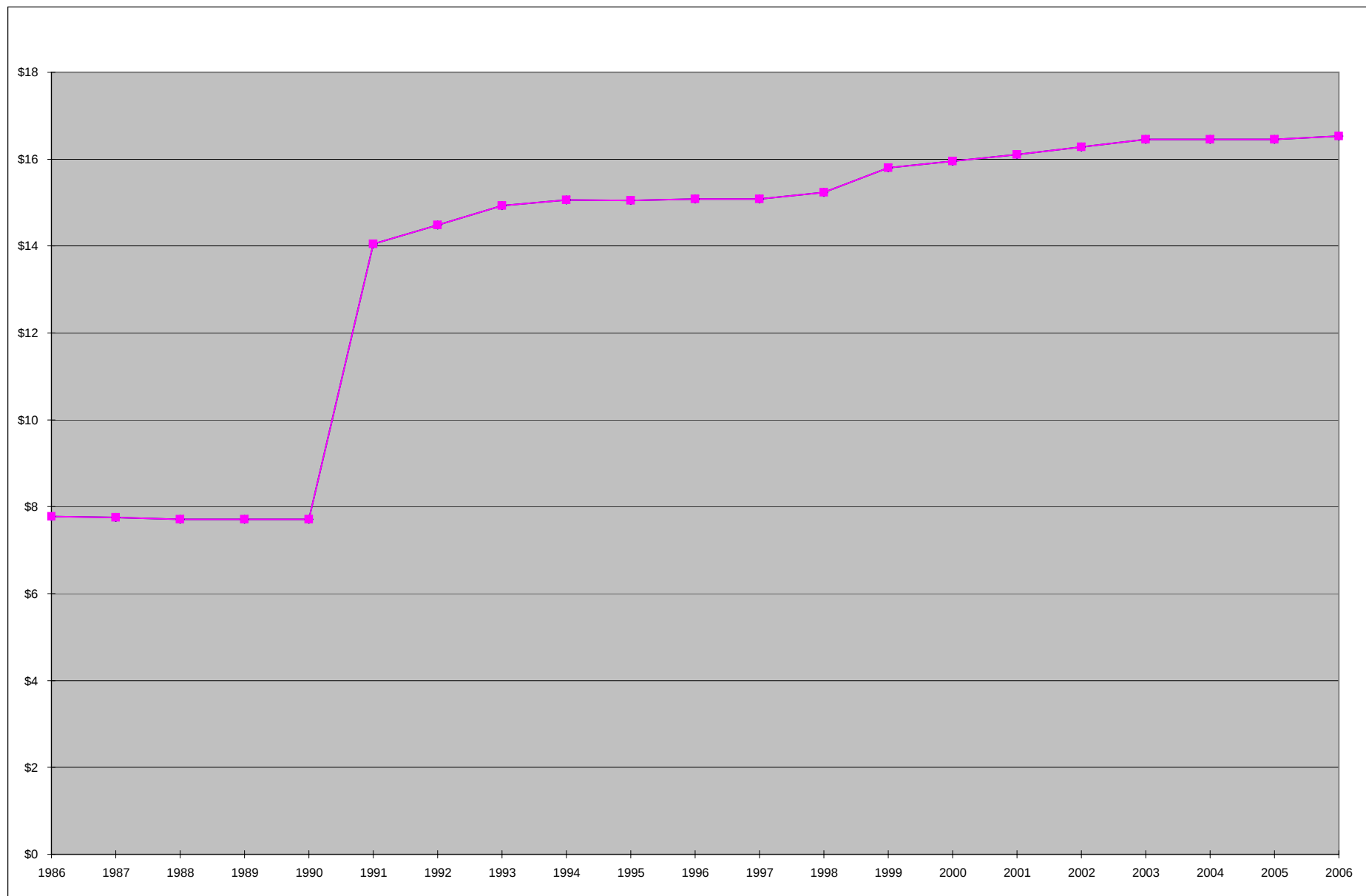
**Information Not Available for this Year

⁺⁺ This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

***Does Not Include Qwest or Centurytel of Eagle

⁺⁺⁺ This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

*1991 increase was due to the expanded calling area changes for independents.



***1991 increase was due to the expanded calling area changes for independents.**

APPENDIX G: 2006 ILEC ANNUAL REPORT - ACCESS MINUTES 2006 VS 2005

	A	B	C	D	E	F
1		2006 Access Minutes			2005 Access Minutes	
2		Orig Min	Term Min		Orig Min	Term Min
3	Agate					
4	Interstate, interLATA	345,012	159,943		236,862	113,356
5	Interstate, intraLATA	-	-		-	-
6	Intrastate, interLATA	3,892	126,931		173,319	182,001
7	Intrastate, intraLATA	118,212	51,737		45,208	62,708
8	Total	467,116	338,611		455,389	358,065
9	% Change	2.51%	-5.75%			
10	Big Sandy					
11	Interstate, interLATA	1,814,064	1,344,659		1,988,356	1,376,081
12	Interstate, intraLATA	-	-		10	5
13	Intrastate, interLATA	814,152	743,819		943,293	1,005,648
14	Intrastate, intraLATA	390,965	481,775		507,683	553,821
15	Total	3,019,181	2,570,253		3,439,342	2,935,555
16	% Change	-13.92%	-14.21%			
17	Bijou					
18	Interstate, interLATA	1,533,262	1,337,749		1,931,511	1,503,398
19	Interstate, intraLATA	-	-		-	-
20	Intrastate, interLATA	187,418	300,120		288,780	642,771
21	Intrastate, intraLATA	346,329	505,564		268,300	448,777
22	Total	2,067,009	2,143,433		2,488,591	2,594,946
23	% Change	-20.40%	-21.06%		100.00%	100.00%
24	Blanca					
25	Interstate, interLATA	4,395,569	2,504,245		3,783,976	2,269,217
26	Interstate, intraLATA	-	-		-	-
27	Intrastate, interLATA	2,565,345	596,947		1,914,228	609,867
28	Intrastate, intraLATA	286,319	369,832		479,631	454,822
29	Total	7,247,233	3,471,024		6,177,835	3,333,906
30	% Change	14.76%	3.95%		100.00%	100.00%
31	CenturyTel of Colorado					
32	Interstate, interLATA	20,507,184	19,130,959		21,437,606	20,147,878
33	Interstate, intraLATA	-	-		-	-
34	Intrastate, interLATA	1,432,446	661,606		1,913,632	769,095
35	Intrastate, intraLATA	2,045,595	3,131,296		2,171,550	3,663,541
36	Total	23,985,225	22,923,861		25,522,788	24,580,514
37	% Change	-6.41%	-7.23%		100.00%	100.00%
38	Columbine					
39	Interstate, interLATA	4,022,735	3,346,560		3,734,559	2,848,932
40	Interstate, intraLATA	2	-		9	1
41	Intrastate, interLATA	1,024,200	1,001,458		1,038,553	989,392
42	Intrastate, intraLATA	774,971	484,631		864,655	784,351
43	Total	5,821,908	4,832,649		5,637,776	4,622,676
44	% Change	3.16%	4.34%		100.00%	100.00%
45	Delta					
46	Interstate, interLATA	16,520,551	16,299,799		16,912,198	16,329,987
47	Interstate, intraLATA	-	-		-	-
48	Intrastate, interLATA	1,164,705	760,494		1,191,299	753,663
49	Intrastate, intraLATA	6,735,732	5,661,868		7,323,245	8,065,113
50	Total	24,420,988	22,722,161		25,426,742	25,148,763
51	% Change	-4.12%	-10.68%		100.00%	100.00%

APPENDIX G: 2006 ILEC ANNUAL REPORT - ACCESS MINUTES 2006 VS 2005

	A	B	C	D	E	F
1		2006 Access Minutes			2005 Access Minutes	
2		Orig Min	Term Min		Orig Min	Term Min
52	Eastern Slope					
53	Interstate, interLATA	6,710,838	6,381,748		7,873,285	6,884,184
54	Interstate, intraLATA	-	-		1	1
55	Intrastate, interLATA	1,702,798	1,416,447		2,001,302	1,670,638
56	Intrastate, intraLATA	1,994,523	1,898,252		2,276,067	2,036,899
57	Total	10,408,159	9,696,447		12,150,655	10,591,722
58	% Change	-16.74%	-9.23%		100.00%	100.00%
59	El Paso					
60	Interstate, interLATA	7,138,032	7,989,922		7,568,849	7,623,169
61	Interstate, intraLATA	23	-		43	24
62	Intrastate, interLATA	1,513,688	1,523,747		1,723,830	2,260,931
63	Intrastate, intraLATA	1,778,812	1,971,810		1,774,218	2,062,127
64	Total	10,430,555	11,485,479		11,066,940	11,946,251
65	% Change	-6.10%	-4.01%		100.00%	100.00%
66	Farmers					
67	Interstate, interLATA	1,045,361	1,948,437		1,049,843	1,230,024
68	Interstate, intraLATA	-	-		-	-
69	Intrastate, interLATA	287,360	124,804		154,199	193,395
70	Intrastate, intraLATA	87,469	264,633		215,137	526,580
71	Total	1,420,190	2,337,874		1,419,179	1,949,999
72	% Change	0.07%	16.59%		100.00%	100.00%
73	Haxtun					
74	Interstate, interLATA	1,886,252	1,976,217		2,064,799	2,028,444
75	Interstate, intraLATA	-	-		-	-
76	Intrastate, interLATA	257,846	431,896		302,009	452,115
77	Intrastate, intraLATA	927,980	765,680		873,178	848,312
78	Total	3,072,078	3,173,793		3,239,986	3,328,871
79	% Change	-5.47%	-4.89%		100.00%	100.00%
80	Nucla					
81	Interstate, interLATA	2,603,929	2,881,142		2,697,131	2,758,914
82	Interstate, intraLATA	-	-		-	-
83	Intrastate, interLATA	136,736	92,318		94,453	129,357
84	Intrastate, intraLATA	111,605	760,278		1,070,490	1,151,987
85	Total	2,852,270	3,733,738		3,862,074	4,040,258
86	% Change	-35.40%	-8.21%		100.00%	100.00%
87	Nunn					
88	Interstate, interLATA	1,046,418	985,544		1,200,048	1,068,834
89	Interstate, intraLATA	-	-		-	-
90	Intrastate, interLATA	210,445	76,858		187,032	138,289
91	Intrastate, intraLATA	113,356	216,806		248,223	323,753
92	Total	1,370,219	1,279,208		1,635,303	1,530,876
93	% Change	-19.35%	-19.67%		100.00%	100.00%
94	Peetz					
95	Interstate, interLATA	309,247	470,792		408,817	459,049
96	Interstate, intraLATA	8,195	30		4,835	253
97	Intrastate, interLATA	19,618	23,087		85,208	150,347
98	Intrastate, intraLATA	282,762	174,775		241,489	172,705
99	Total	619,822	668,684		740,349	782,354
100	% Change	-19.45%	-17.00%		100.00%	100.00%

APPENDIX G: 2006 ILEC ANNUAL REPORT - ACCESS MINUTES 2006 VS 2005

	A	B	C	D	E	F
1		2006 Access Minutes			2005 Access Minutes	
2		Orig Min	Term Min		Orig Min	Term Min
101	Phillips					
102	Interstate, interLATA	2,628,001	2,736,427		2,886,426	2,631,040
103	Interstate, intraLATA	56	85		83	28
104	Intrastate, interLATA	167,454	341,450		405,966	496,247
105	Intrastate, intraLATA	1,157,692	1,141,786		1,272,497	1,530,485
106	Total	3,953,203	4,219,748		4,564,972	4,657,800
107	% Change	-15.48%	-10.38%		100.00%	100.00%
108	Pine Drive					
109	Interstate, interLATA	1,309,547	1,403,089		1,072,671	1,457,053
110	Interstate, intraLATA	-	-		-	-
111	Intrastate, interLATA	544,898	389,666		557,256	394,132
112	Intrastate, intraLATA	53,701	201,774		61,842	124,692
113	Total	1,908,146	1,994,529		1,691,769	1,975,877
114	% Change	11.34%	0.94%		100.00%	100.00%
115	Plains					
116	Interstate, interLATA	1,963,352	1,932,098		2,228,985	2,399,599
117	Interstate, intraLATA	-	-		-	-
118	Intrastate, interLATA	1,563,132	1,143,144		1,519,303	1,545,956
119	Intrastate, intraLATA	38,854	110,217		63,504	52,091
120	Total	3,565,338	3,185,459		3,811,792	3,997,646
121	% Change	-6.91%	-25.50%		100.00%	100.00%
122	Rico					
123	Interstate, interLATA	493,626	438,385		453,877	330,368
124	Interstate, intraLATA	-	-		-	-
125	Intrastate, interLATA	101,548	49,945		81,874	48,121
126	Intrastate, intraLATA	71,468	102,966		77,480	114,384
127	Total	666,642	591,296		613,231	492,873
128	% Change	8.01%	16.65%		100.00%	100.00%
129	Roggen					
130	Interstate, interLATA	224,132	275,839		362,552	259,534
131	Interstate, intraLATA	-	-		-	12
132	Intrastate, interLATA	10,056	9,695		242,558	92,628
133	Intrastate, intraLATA	414,496	224,760		164,359	280,784
134	Total	648,684	510,294		769,469	632,958
135	% Change	-18.62%	-24.04%		100.00%	100.00%
136	Rye					
137	Interstate, interLATA	3,622,778	3,846,763		4,551,371	3,910,330
138	Interstate, intraLATA	-	-		-	-
139	Intrastate, interLATA	520,417	795,371		280,969	827,324
140	Intrastate, intraLATA	657,234	980,098		491,413	1,072,094
141	Total	4,800,429	5,622,232		5,323,753	5,809,748
142	% Change	-10.90%	-3.34%		100.00%	100.00%
143	South Park					
144	Interstate, interLATA	453,648	612,446		717,798	645,029
145	Interstate, intraLATA	-	-		-	-
146	Intrastate, interLATA	154,691	-		143,254	3,672
147	Intrastate, intraLATA	79,216	204		117,405	2,956
148	Total	687,555	612,650		978,457	651,657
149	% Change	-42.31%	-6.37%		100.00%	100.00%

APPENDIX G: 2006 ILEC ANNUAL REPORT - ACCESS MINUTES 2006 VS 2005

	A	B	C	D	E	F
1		2006 Access Minutes			2005 Access Minutes	
2		Orig Min	Term Min		Orig Min	Term Min
150	Stoneham					
151	Interstate, interLATA	94,911	93,018		127,833	87,310
152	Interstate, intraLATA	-	-		-	-
153	Intrastate, interLATA	30,867	44,439		33,666	46,400
154	Intrastate, intraLATA	34,769	17,253		50,018	35,118
155	Total	160,547	154,710		211,517	168,828
156	% Change	-31.75%	-9.13%		100.00%	100.00%
157	Strasburg					
158	Interstate, interLATA	2,145,289	2,232,314		2,257,722	2,256,440
159	Interstate, intraLATA	-	-		-	-
160	Intrastate, interLATA	287,973	281,925		372,172	253,442
161	Intrastate, intraLATA	276,975	455,223		359,010	534,869
162	Total	2,710,237	2,969,462		2,988,904	3,044,751
163	% Change	-10.28%	-2.54%		100.00%	100.00%
164	Sunflower					
165	Interstate, interLATA	512,430	484,735		568,921	460,654
166	Interstate, intraLATA	-	-		-	-
167	Intrastate, interLATA	140,085	120,260		147,193	129,438
168	Intrastate, intraLATA	167,474	114,195		195,912	149,393
169	Total	819,989	719,190		912,026	739,485
170	% Change	-11.22%	-2.82%		100.00%	100.00%
171	Wiggins					
172	Interstate, interLATA	2,460,806	2,071,903		2,740,868	1,979,589
173	Interstate, intraLATA	-	-		2	2
174	Intrastate, interLATA	351,022	280,151		476,634	406,429
175	Intrastate, intraLATA	1,141,510	1,341,377		1,446,027	1,632,554
176	Total	3,953,338	3,693,431		4,663,531	4,018,574
177	% Change	-17.96%	-8.80%		100.00%	100.00%
178	Willard					
179	Interstate, interLATA	48,691	100,876		73,413	109,222
180	Interstate, intraLATA	-	-		-	-
181	Intrastate, interLATA	3,731	38,742		7,390	38,523
182	Intrastate, intraLATA	30,203	37,238		40,829	43,997
183	Total	82,625	176,856		121,632	191,742
184	% Change	-47.21%	-8.42%		100.00%	100.00%
185	Small ILECs (Total)					
186	Interstate, interLATA	85,835,665	82,985,609		90,930,277	83,167,635
187	Interstate, intraLATA	8,276	115		4,983	326
188	Intrastate, interLATA	15,196,523	11,375,320		16,279,372	14,229,821
189	Intrastate, intraLATA	20,118,222	21,466,028		22,699,370	26,728,913
190	Total	121,158,686	115,827,072		129,914,002	124,126,695
191	% Change	-7.23%	-7.17%		100.00%	100.00%
192	CenturyTel of Eagle					
193	Interstate, interLATA	136,813,479	116,426,802		148,364,599	120,615,697
194	Interstate, intraLATA	591	108		536	286
195	Intrastate, interLATA	25,432,087	15,816,902		28,991,793	18,156,934
196	Intrastate, intraLATA	31,444,278	33,518,322		36,440,766	37,587,373
197	Total	193,690,435	165,762,134		213,797,694	176,360,290
198	% Change	-10.38%	-6.39%		100.00%	100.00%

**APPENDIX H: 2006 ILEC ANNUAL REPORT -
EXPENSES AS PERCENTAGE OF TOTAL OPERATING EXPENSE**

PAGE 76

	% Plant Specific Operations		% Plant Nonspecific Operations		% Deprec Expense
HAXTUN	36.26	STONEHAM	42.89	RICO	38.13
PINE DRIVE	34.41	STRASBURG	14.45	EL PASO	36.89
BIJOU	32.68	BLANCA	14.21	CENTURYTEL OF COLO	36.32
PHILLIPS	30.85	DELTA	13.51	BLANCA	35.00
PEETZ	30.40	NUCLA	12.02	STRASBURG	31.93
EASTERN SLOPE	30.29	EASTERN SLOPE	9.80	NUNN	31.58
FARMERS	30.22	CENTURYTEL OF COLO	9.56	BIG SANDY	31.00
EL PASO	29.61	HAXTUN	9.24	RYE	30.22
COLUMBINE	29.58	PLAINS	8.83	DELTA	30.06
RYE	29.41	WIGGINS	8.63	PLAINS	29.95
NUCLA	28.93	AGATE	7.94	EASTERN SLOPE	29.34
BLANCA	28.87	ILEC AVERAGE	7.88	SOUTH PARK	29.00
CENTURYTEL OF COLO	28.86	PHILLIPS	7.52	COLUMBINE	27.59
AGATE	28.18	EL PASO	6.23	WIGGINS	27.15
PLAINS	25.71	BIG SANDY	5.57	FARMERS	27.09
NUNN	25.68	RYE	5.52	ILEC AVERAGE	26.95
BIG SANDY	25.32	SUNFLOWER	5.04	NUCLA	26.33
ILEC AVERAGE	24.77	SOUTH PARK	4.87	SUNFLOWER	24.98
ROGGEN	24.25	BIJOU	4.44	PINE DRIVE	24.34
SUNFLOWER	20.42	PINE DRIVE	3.61	ROGGEN	24.13
SOUTH PARK	20.04	COLUMBINE	3.29	BIJOU	23.32
WILLARD	17.84	WILLARD	2.44	PHILLIPS	23.08
WIGGINS	17.80	PEETZ	1.65	WILLARD	19.26
RICO	12.31	NUNN	1.60	PEETZ	18.92
DELTA	11.08	ROGGEN	1.38	HAXTUN	18.10
STRASBURG	10.45	FARMERS	0.47	STONEHAM	14.37
STONEHAM	4.49	RICO	0.11	AGATE	12.69
	% Customer Operations		% Corp Operations		
WILLARD	25.62	SOUTH PARK	44.09		
PINE DRIVE	18.53	ROGGEN	42.10		
SUNFLOWER	18.42	PEETZ	41.79		
DELTA	18.32	AGATE	41.20		
STRASBURG	17.97	WIGGINS	39.05		
COLUMBINE	15.14	RICO	37.79		
STONEHAM	14.70	FARMERS	36.45		
CENTURYTEL OF COLO	12.95	WILLARD	34.84		
EASTERN SLOPE	11.76	NUNN	33.58		
RICO	11.65	PHILLIPS	31.57		
EL PASO	11.14	SUNFLOWER	31.15		
BIG SANDY	11.08	RYE	31.08		
ILEC AVERAGE	10.92	HAXTUN	29.58		
BIJOU	10.33	BIJOU	29.22		
AGATE	10.00	ILEC AVERAGE	29.22		
PLAINS	9.57	BIG SANDY	27.03		
ROGGEN	8.14	PLAINS	25.94		
NUCLA	7.59	NUCLA	25.13		
NUNN	7.55	COLUMBINE	24.39		
WIGGINS	7.37	STONEHAM	23.55		
PEETZ	7.23	DELTA	22.81		
PHILLIPS	7.05	STRASBURG	22.69		
HAXTUN	6.81	PINE DRIVE	18.93		
FARMERS	5.77	EASTERN SLOPE	18.80		
RYE	3.77	BLANCA	18.55		
BLANCA	3.37	EL PASO	16.14		
SOUTH PARK	1.99	CENTURYTEL OF COLO	12.32		

APPENDIX I: 2006 ILEC ANNUAL REPORT
- EXPENSES PER ACCESS LINE

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	A	B	C	D	E	F	G	H
1		Plant			Plant			Deprec
2		Specific			Nonspecific			Expense
3		Operations			Operations			Per AL
4		Per AL			Per AL			
5								
6	AGATE	\$ 937.18		STONEHAM	\$ 428.89		SOUTH PARK	\$ 1,216.11
7	SOUTH PARK	\$ 840.28		BLANCA	\$ 291.16		RICO	\$ 737.66
8	BLANCA	\$ 591.73		AGATE	\$ 263.95		BLANCA	\$ 717.35
9	FARMERS	\$ 554.40		SOUTH PARK	\$ 204.39		ROGGEN	\$ 547.66
10	ROGGEN	\$ 550.30		NUCLA	\$ 154.68		FARMERS	\$ 497.01
11	BIJOU	\$ 448.62		PLAINS	\$ 144.87		PLAINS	\$ 491.52
12	PEETZ	\$ 432.13		ILEC AVERAGE	\$ 97.84		NUNN	\$ 473.86
13	PLAINS	\$ 422.03		EASTERN SLOPE	\$ 95.34		RYE	\$ 430.43
14	RYE	\$ 418.87		STRASBURG	\$ 92.17		AGATE	\$ 422.05
15	PINE DRIVE	\$ 392.40		HAXTUN	\$ 90.63		ILEC AVERAGE	\$ 376.92
16	NUNN	\$ 385.30		RYE	\$ 78.60		NUCLA	\$ 338.74
17	NUCLA	\$ 372.18		WIGGINS	\$ 77.11		BIG SANDY	\$ 338.02
18	ILEC AVERAGE	\$ 357.09		DELTA	\$ 75.07		BIJOU	\$ 320.22
19	HAXTUN	\$ 355.60		PHILLIPS	\$ 74.22		COLUMBINE	\$ 319.54
20	COLUMBINE	\$ 342.61		BIJOU	\$ 61.02		SUNFLOWER	\$ 295.82
21	PHILLIPS	\$ 304.33		BIG SANDY	\$ 60.68		EASTERN SLOPE	\$ 285.40
22	EASTERN SLOPE	\$ 294.58		SUNFLOWER	\$ 59.64		PINE DRIVE	\$ 277.60
23	BIG SANDY	\$ 276.07		CENTURYTEL OF COLO	\$ 55.86		PEETZ	\$ 268.99
24	SUNFLOWER	\$ 241.80		PINE DRIVE	\$ 41.14		WIGGINS	\$ 242.59
25	RICO	\$ 238.15		EL PASO	\$ 40.39		EL PASO	\$ 239.23
26	WILLARD	\$ 192.76		COLUMBINE	\$ 38.16		PHILLIPS	\$ 227.70
27	EL PASO	\$ 192.00		ROGGEN	\$ 31.26		CENTURYTEL OF COLO	\$ 212.25
28	CENTURYTEL OF COLO	\$ 168.68		WILLARD	\$ 26.33		WILLARD	\$ 208.11
29	WIGGINS	\$ 159.10		NUNN	\$ 24.04		STRASBURG	\$ 203.71
30	STRASBURG	\$ 66.64		PEETZ	\$ 23.49		HAXTUN	\$ 177.53
31	DELTA	\$ 61.61		FARMERS	\$ 8.61		DELTA	\$ 167.08
32	STONEHAM	\$ 44.87		RICO	\$ 2.18		STONEHAM	\$ 143.66
33								
34		Customer			Corporate			Total Oper
35		Operations			Operations			Expenses
36		Per AL			Per AL			Per AL
37								
38	AGATE	\$ 332.45		SOUTH PARK	\$ 1,848.87		SOUTH PARK	\$ 4,193.18
39	WILLARD	\$ 276.79		AGATE	\$ 1,370.23		AGATE	\$ 3,325.85
40	RICO	\$ 225.40		ROGGEN	\$ 955.55		ROGGEN	\$ 2,269.51
41	SUNFLOWER	\$ 218.21		RICO	\$ 731.11		BLANCA	\$ 2,049.56
42	PINE DRIVE	\$ 211.29		FARMERS	\$ 668.59		RICO	\$ 1,934.49
43	ROGGEN	\$ 184.74		PEETZ	\$ 594.10		FARMERS	\$ 1,834.41
44	COLUMBINE	\$ 175.39		NUNN	\$ 503.85		PLAINS	\$ 1,641.28
45	PLAINS	\$ 157.12		ILEC AVERAGE	\$ 461.58		NUNN	\$ 1,500.33
46	STONEHAM	\$ 147.03		RYE	\$ 442.59		ILEC AVERAGE	\$ 1,429.52
47	BIJOU	\$ 141.89		PLAINS	\$ 425.74		RYE	\$ 1,424.14
48	ILEC AVERAGE	\$ 134.53		BIJOU	\$ 401.22		PEETZ	\$ 1,421.51
49	BIG SANDY	\$ 120.78		BLANCA	\$ 380.27		BIJOU	\$ 1,372.97
50	STRASBURG	\$ 114.67		WILLARD	\$ 376.48		NUCLA	\$ 1,286.56
51	EASTERN SLOPE	\$ 114.42		SUNFLOWER	\$ 368.89		SUNFLOWER	\$ 1,184.36
52	NUNN	\$ 113.28		WIGGINS	\$ 348.96		COLUMBINE	\$ 1,158.26
53	FARMERS	\$ 105.79		NUCLA	\$ 323.34		PINE DRIVE	\$ 1,140.34
54	PEETZ	\$ 102.82		PHILLIPS	\$ 311.45		BIG SANDY	\$ 1,090.27
55	DELTA	\$ 101.84		BIG SANDY	\$ 294.71		WILLARD	\$ 1,080.48
56	NUCLA	\$ 97.61		HAXTUN	\$ 290.09		STONEHAM	\$ 999.95
57	SOUTH PARK	\$ 83.53		COLUMBINE	\$ 282.55		PHILLIPS	\$ 986.55
58	CENTURYTEL OF COLO	\$ 75.68		STONEHAM	\$ 235.50		HAXTUN	\$ 980.62
59	EL PASO	\$ 72.21		PINE DRIVE	\$ 215.87		EASTERN SLOPE	\$ 972.61
60	PHILLIPS	\$ 69.51		EASTERN SLOPE	\$ 182.88		WIGGINS	\$ 893.63
61	BLANCA	\$ 69.05		STRASBURG	\$ 144.78		EL PASO	\$ 648.49
62	HAXTUN	\$ 66.77		DELTA	\$ 126.80		STRASBURG	\$ 637.96
63	WIGGINS	\$ 65.88		EL PASO	\$ 104.66		CENTURYTEL OF COLO	\$ 584.46
64	RYE	\$ 53.66		CENTURYTEL OF COLO	\$ 71.98		DELTA	\$ 555.85

**APPENDIX J: 2006 ILEC ANNUAL REPORT:
REVENUES BY CATEGORY**

Company	Year End Residential Lines	Year End Business Lines	Year End Broadband subscribers	Basic Local Revenue (5000-5002)	Basic Per AL	Local Network Services Rev (5003-5060)	LNS Per AL	Federal USF (5069)	FUSF Per AL	Colorado HCSM (5060)	CHCSM Per AL	Long Dist Network Svc (5100-5169)	LDNS Per AL
Agate	105	25	0	\$22,235	\$171.04	\$2,346	\$18.05	\$276,905	\$2,130.04	\$330	\$2.54	\$0	\$0.00
Big Sandy	837	127	290	\$203,371	\$210.97	\$84,718	\$87.88	\$381,852	\$396.11	\$0	\$0.00	\$552	\$0.57
Bijou	1,175	262	361	\$313,443	\$218.12	\$197,728	\$137.60	\$867,697	\$603.83	\$0	\$0.00	\$0	\$0.00
Blanca	1,117	232	149	\$369,617	\$273.99	\$132,523	\$98.24	\$1,296,663	\$961.20	\$0	\$0.00	\$2,994	\$2.22
CT - Colo	7,579	3,456	223	\$1,885,694	\$170.88	\$672,230	\$60.92	\$3,728,490	\$337.88	\$0	\$0.00	\$2,705	\$0.25
Columbine	1,248	287	556	\$406,773	\$265.00	\$133,107	\$86.71	\$947,907	\$617.53	\$0	\$0.00	-\$95	-\$0.06
Delta	8,048	2,229	1,003	\$2,024,084	\$196.95	\$736,532	\$71.67	\$1,303,888	\$126.87	\$92,544	\$9.00	\$0	\$0.00
Eastern Slope	3,763	1,270	642	\$1,196,794	\$237.79	\$178,552	\$35.48	\$2,235,726	\$444.21	\$0	\$0.00	\$98	\$0.02
El Paso	4,076	456	1,135	\$1,078,257	\$237.92	\$404,159	\$89.18	\$100,596	\$22.20	\$0	\$0.00	\$221,987	\$48.98
Farmers	419	84	485	\$190,441	\$378.61	\$36,814	\$73.19	\$530,523	\$1,054.72	\$0	\$0.00	\$0	\$0.00
Haxtun	1,199	365	169	\$328,146	\$209.81	\$32,237	\$20.61	\$817,404	\$522.64	\$0	\$0.00	\$0	\$0.00
Nucla	1,227	510	392	\$376,051	\$216.49	\$137,067	\$78.91	\$444,471	\$255.88	\$169,429	\$97.54	\$40,801	\$23.49
Nunn	564	137	174	\$209,833	\$299.33	\$63,098	\$90.01	\$732,228	\$1,044.55	\$0	\$0.00	\$0	\$0.00
Peetz	180	52	130	\$43,614	\$187.99	\$11,881	\$51.21	\$75,648	\$326.07	\$9,461	\$40.78	\$1,195	\$5.15
Phillips	1,292	615	460	\$423,504	\$222.08	\$25,109	\$13.17	\$406,110	\$212.96	\$0	\$0.00	\$13,569	\$7.12
Pine Drive	879	70	253	\$200,510	\$211.29	\$42,731	\$45.03	\$130,482	\$137.49	\$465,075	\$490.07	\$0	\$0.00
Plains	1,112	347	396	\$377,532	\$258.76	\$92,411	\$63.34	\$1,542,097	\$1,056.95	\$0	\$0.00	\$5,189	\$3.56
Rico	148	44	80	\$59,832	\$311.63	\$0	\$0.00	\$30,982	\$161.36	\$0	\$0.00	\$0	\$0.00
Roggen	181	81	0	\$42,116	\$160.75	\$7,270	\$27.75	\$249,401	\$951.91	\$6,213	\$23.71	\$0	\$0.00
Rye	2,108	323	827	\$617,054	\$253.83	\$137,786	\$56.68	\$3,151,238	\$1,296.27	\$0	\$0.00	\$65,854	\$27.09
South Park	202	2	0	\$77,311	\$378.98	\$7,224	\$35.41	\$463,059	\$2,269.90	\$0	\$0.00	\$0	\$0.00
Stoneham	69	7	0	\$17,700	\$232.89	\$14,165	\$186.38	\$31,671	\$416.72	\$0	\$0.00	\$3,787	\$49.83
Strasburg	1,546	364	290	\$686,023	\$359.17	\$156,124	\$81.74	\$427,885	\$224.02	\$0	\$0.00	\$0	\$0.00
Sunflower	238	86	55	\$54,634	\$168.62	\$20,118	\$62.09	\$247,734	\$764.61	\$0	\$0.00	\$0	\$0.00
Wiggins	1,352	408	110	\$454,443	\$258.21	\$77,568	\$44.07	\$291,943	\$165.88	\$0	\$0.00	\$9	\$0.01
Willard	63	0	0	\$12,379	\$196.49	\$0	\$0.00	\$13,460	\$213.65	\$0	\$0.00	\$0	\$0.00
Small ILEC - 2006	40,727	11,839	8,180	\$11,671,391	\$222.03	\$3,403,498	\$64.75	\$20,726,060	\$394.29	\$743,052	\$14.14	\$358,645	\$6.82
CT - Eagle - 2006	57,069	21,857	15,251	\$18,488,245	\$234.25	\$31,696,759	\$401.60	\$25,767,457	\$326.48	\$0	\$0.00	-\$1,863	-\$0.02

* The above numbers were not audited by the PUC.

**APPENDIX J: 2006 ILEC ANNUAL REPORT:
REVENUES BY CATEGORY**

Company	Year End	Year End	Year End	Misc	Misc	Non-Reg	Non-Reg	Intrastate	Intrastate	Interstate	Interstate
	Residential	Business	Broadband	Revenue	Per AL	Revenue	Per AL	Access Rev	Access	Access Rev	Access
	Lines	Lines	subscribers	(5200-5270)		(5280)		(5081-5084)	Per AL	(5081-5084)	Per AL
Agate	105	25	0	\$15,592	\$119.94	\$0	\$0.00	\$33,988	\$261.45	\$93,152	\$716.55
Big Sandy	837	127	290	\$32,987	\$34.22	\$37,024	\$38.41	\$147,934	\$153.46	\$243,222	\$252.30
Bijou	1,175	262	361	\$76,882	\$53.50	\$102,479	\$71.31	\$130,986	\$91.15	\$552,860	\$384.73
Blanca	1,117	232	149	\$421,395	\$312.38	\$975,768	\$723.33	\$200,952	\$148.96	\$1,261,649	\$935.25
CT - Colo	7,579	3,456	223	\$459,502	\$41.64	\$0	\$0.00	\$420,402	\$38.10	\$1,974,649	\$178.94
Columbine	1,248	287	556	\$46,657	\$30.40	\$68,686	\$44.75	\$213,266	\$138.94	\$426,057	\$277.56
Delta	8,048	2,229	1,003	\$324,532	\$31.58	\$0	\$0.00	\$699,864	\$68.10	\$1,465,452	\$142.60
Eastern Slope	3,763	1,270	642	\$198,631	\$39.47	\$0	\$0.00	\$507,306	\$100.80	\$1,558,740	\$309.70
El Paso	4,076	456	1,135	\$390,994	\$86.27	\$593,403	\$130.94	\$294,250	\$64.93	\$1,508,668	\$332.89
Farmers	419	84	485	\$41,613	\$82.73	\$34,533	\$68.65	\$67,363	\$133.92	\$366,397	\$728.42
Haxtun	1,199	365	169	\$28,723	\$18.37	\$0	\$0.00	\$152,508	\$97.51	\$452,677	\$289.44
Nucla	1,227	510	392	\$37,871	\$21.80	\$209,052	\$120.35	\$214,372	\$123.42	\$651,360	\$374.99
Nunn	564	137	174	\$8,016	\$11.44	\$3,584	\$5.11	\$58,675	\$83.70	\$433,493	\$618.39
Peetz	180	52	130	\$13,241	\$57.07	\$62	\$0.27	\$23,097	\$99.56	\$183,155	\$789.46
Phillips	1,292	615	460	\$26,906	\$14.11	\$0	\$0.00	\$250,701	\$131.46	\$976,587	\$512.11
Pine Drive	879	70	253	\$9,782	\$10.31	\$30,334	\$31.96	\$62,149	\$65.49	\$330,785	\$348.56
Plains	1,112	347	396	\$94,067	\$64.47	\$0	\$0.00	\$327,043	\$224.16	\$379,032	\$259.79
Rico	148	44	80	\$8,521	\$44.38	\$1,215	\$6.33	\$53,919	\$280.83	\$313,974	\$1,635.28
Roggen	181	81	0	\$15,452	\$58.98	\$0	\$0.00	\$49,561	\$189.16	\$238,473	\$910.20
Rye	2,108	323	827	\$76,537	\$31.48	\$0	\$0.00	\$299,843	\$123.34	\$858,924	\$353.32
South Park	202	2	0	\$21,051	\$103.19	\$0	\$0.00	\$19,757	\$96.85	\$365,453	\$1,791.44
Stoneham	69	7	0	\$40	\$0.53	\$0	\$0.00	\$17,751	\$233.57	\$41,653	\$548.07
Strasburg	1,546	364	290	\$54,795	\$28.69	\$0	\$0.00	\$101,334	\$53.05	\$451,789	\$236.54
Sunflower	238	86	55	\$11,115	\$34.31	\$2,481	\$7.66	\$58,680	\$181.11	\$95,004	\$293.22
Wiggins	1,352	408	110	\$41,004	\$23.30	\$0	\$0.00	\$327,910	\$186.31	\$405,654	\$230.49
Willard	63	0	0	\$3,651	\$57.95	\$0	\$0.00	\$8,114	\$128.79	\$80,111	\$1,271.60
Small ILEC - 2006	40,727	11,839	8,180	\$2,459,557	\$46.79	\$2,058,621	\$39.16	\$4,741,725	\$90.21	\$15,708,970	\$298.84
CT - Eagle - 2006	57,069	21,857	15,251	\$2,109,091	\$26.72	\$0	\$0.00	\$7,225,891	\$91.55	\$17,436,776	\$220.93

* The above numbers were not audited by the PUC.