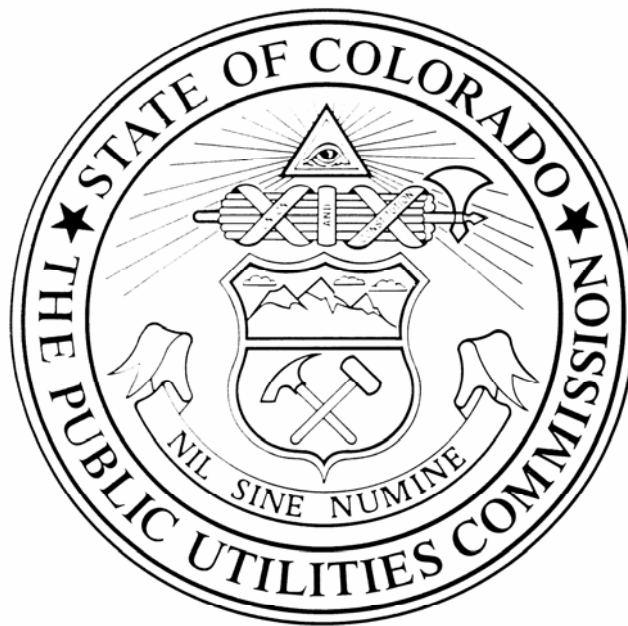


# **2005 Statistical Report and Graphical Analysis**

## **Incumbent Local Exchange Carriers**



Prepared by:

Staff of the Colorado Public Utilities Commission

November 8, 2006

# **COLORADO PUBLIC UTILITIES COMMISSION**

## **2005 STATISTICAL REPORT AND GRAPHICAL ANALYSIS**

### **INCUMBENT LOCAL EXCHANGE CARRIERS**

#### **TABLE OF CONTENTS**

OPERATIONAL STATISTICS – INDUSTRY	1
FINANCIAL STATISTICS – INDUSTRY	4
APP A: GRAPHICAL ANALYSIS OF AVERAGE OPERATIONAL STATISTICS	7
APP B: GRAPHICAL ANALYSIS OF AVERAGE FINANCIAL STATISTICS	9
APP C: OPERATIONAL STATISTICS – 10 YEAR COMPARISON FOR ILECS	10
APP D: FINANCIAL STATISTICS – 10 YEAR COMPARISON FOR ILECS	38
APP E: BUSINESS RATE COMPARISON	66
APP F: RESIDENTIAL RATE COMPARISON	69
APP G: ACCESS MINUTES 2005 VS. 2004	72
APP H: EXPENSES AS PERCENTAGE OF TOTAL OPERATING EXPENSES	76
APP I: OPERATING EXPENSES PER ACCESS LINE	77
APP J: REVENUES BY CATEGORY	78

2005 ILEC ANNUAL REPORT -  
OPERATIONAL AND FINANCIAL STATISTICS

2004 OPERATIONAL STATISTICS	AGATE	BIG SANDY	BIJOU	BLANCA	CENTURYTEL OF COLO.	COLUMBINE	DELTA	EASTERN SLOPE	EL PASO	FARMERS
No. of Access Lines less Official Lines (A.L.)	140	1,011	1,512	1,403	10,812	1,522	10,458	5,241	4,729	516
Gross Plant in Service:										
Support Assets per A.L. (2100s)	\$554.90	\$523.02	\$1,030.96	\$887.04	\$171.31	\$473.05	\$309.55	\$523.98	\$249.48	\$1,392.76
Central Office Equipment per A.L. (2200s)	\$3,577.84	\$1,701.51	\$1,451.61	5,170.51	1,086.93	1,856.26	763.64	1,475.92	1,731.88	2,572.99
Information Assets per A.L. (2300s)	\$13.49	\$285.64	\$122.02	12.47	0.20	253.92	0.00	0.00	3.31	0.00
Outside Plant per A.L. (2400s)	\$3,053.11	\$2,191.99	\$2,410.32	2,057.59	2,893.29	1,982.18	2,081.24	2,527.37	1,863.01	5,170.16
Remainder per A.L.	\$248.84	\$0.00	\$0.00	0.00	10.84	136.15	9.82	11.95	22.74	0.00
Total Gross Plant per A.L.	\$7,448.18	\$4,702.16	\$5,014.91	\$8,127.61	\$4,162.56	\$4,701.55	\$3,164.25	\$4,539.22	\$3,870.41	\$9,135.91
Net Plant per A.L.	\$5,093.34	\$960.96	\$2,421.97	\$3,766.54	\$2,222.71	\$2,097.65	\$1,257.74	\$1,848.75	\$1,432.17	\$4,414.01
Depreciation Expense/Gross Plant in Service	5.61%	6.30%	5.49%	8.61%	5.07%	6.24%	5.42%	5.98%	5.53%	5.10%
Depreciation Reserve/Gross Plant in Service	31.62%	79.82%	51.70%	53.66%	46.60%	55.61%	62.04%	59.27%	63.00%	51.69%
Cash & Equivalents (1120 thru 1160)/Total Assets	2.28%	0.03%	3.75%	1.98%	9.05%	2.31%	7.32%	32.84%	27.44%	12.09%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.32%	3.37%	26.76%	0.47%	0.00%	3.57%	13.95%	0.47%	0.70%
Total	2.28%	0.35%	7.12%	28.75%	9.51%	2.31%	10.88%	46.79%	27.91%	12.79%
Year End Dollars of Debt	\$453,940	\$0	\$1,974,772	\$0	\$4,931,296	\$0	\$19,391	\$1,543,042	\$0	\$1,324,960
Year End Dollars of Equity	\$538,948	\$1,292,952	\$2,638,376	\$10,708,252	\$16,202,657	\$3,190,136	\$12,966,022	\$17,961,186	\$8,693,317	\$1,734,760
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	0.84	0.00	0.75	0.00	0.30	0.00	0.00	0.09	0.00	0.76
Year End Debt per A.L.	\$3,242.43	\$0.00	\$1,306.07	\$0.00	\$456.09	\$0.00	\$1.85	\$294.42	\$0.00	\$2,567.75
Year End Equity per A.L.	\$3,849.63	\$1,278.88	\$1,744.96	\$7,632.40	\$1,498.58	\$2,096.02	\$1,239.82	\$3,427.05	\$1,838.30	\$3,361.94
Total Year End Capitalization per A.L.	\$7,092.06	\$1,278.88	\$3,051.02	\$7,632.40	\$1,954.68	\$2,096.02	\$1,241.67	\$3,721.47	\$1,838.30	\$5,929.69
Net Income	\$14,876	\$172,444	\$287,527	\$1,130,026	\$1,589,380	\$431,860	\$728,206	\$1,290,259	\$1,070,789	\$227,262
Dividends Paid	\$0	\$264,000	\$0	\$2,000,000	\$1,600,000	\$672,000	\$0	\$0	\$0	\$104,000
Dividend Payout Ratio (Div. Paid/Net Income)	0.00%	153.09%	0.00%	176.99%	100.67%	155.61%	0.00%	0.00%	0.00%	45.76%
Average Ratebase (Jan. + Dec.)/2	\$788,908	\$1,046,617	\$3,688,156	\$4,103,829	\$19,272,295	\$2,769,935	\$12,119,463	\$10,398,594	\$5,774,748	\$2,053,861
Average Long-Term Debt (Jan. + Dec.)/2	\$486,812	\$0	\$2,083,881	\$0	\$5,595,590	\$0	\$3,911,315	\$1,757,255	\$0	\$1,443,542
Average Equity (Jan. + Dec.)/2	\$528,880	\$1,338,730	\$2,543,215	\$11,150,345	\$16,207,967	\$3,310,207	\$12,045,418	\$18,007,006	\$8,157,923	\$1,674,080
Average Total Capitalization (Jan. + Dec.)/2	\$1,015,692	\$1,338,730	\$4,627,096	\$11,150,345	\$21,803,557	\$3,310,207	\$15,956,733	\$19,764,261	\$8,157,923	\$3,117,621
Net Operating Income	\$72,996	\$198,085	\$402,787	\$1,154,117	\$1,726,220	\$344,549	\$836,402	\$820,390	\$1,027,941	\$303,367
Total Interest on Long-Term Debt	\$33,617	\$0	\$127,626	\$0	\$350,528	\$0	\$120,985	\$65,441	\$0	\$72,586
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	9.25%	18.93%	10.92%	28.12%	8.96%	12.44%	6.90%	7.89%	17.80%	14.77%
Weighted Pct. of Debt in Capital Structure	3.31%	0.00%	2.76%	0.00%	1.61%	0.00%	0.76%	0.33%	0.00%	2.33%
Weighted Return on Equity in Capital Structure	5.94%	18.93%	8.16%	28.12%	7.35%	12.44%	6.14%	7.56%	17.80%	12.44%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	6.91%	0.00%	6.12%	0.00%	6.26%	0.00%	3.09%	3.72%	0.00%	5.03%
Achieved Return on Equity	11.41%	18.93%	14.85%	28.12%	9.89%	12.44%	8.14%	8.30%	17.80%	23.17%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	2.81%	12.88%	11.31%	10.13%	9.81%	13.05%	6.05%	7.17%	13.13%	13.58%
(Total Income + AFUDC)/Average Total Capital	4.83%	12.89%	9.76%	9.94%	8.82%	12.94%	5.23%	7.14%	13.28%	9.79%
Operating Income before Interest	\$76,602	\$325,987	\$482,974	\$1,742,526	\$2,953,569	\$712,781	\$1,343,684	\$1,061,314	\$1,843,894	\$466,359
Income Taxes	\$0	\$147,595	\$18,405	\$430,191	\$864,791	\$294,066	\$486,786	\$30,286	\$819,244	\$122,884
Earnings before Interest and Taxes (EBIT)	\$76,602	\$473,582	\$501,379	\$2,172,717	\$3,818,360	\$1,006,847	\$1,830,470	\$1,091,600	\$2,663,138	\$589,243
Times Interest Earned Ratio (Interest on LTD/EBIT)	2.28	0.00	3.93	0.00	10.89	0.00	15.13	16.68	0.00	8.12

The above numbers were not audited by the PUC.

2005 ILEC ANNUAL REPORT -  
OPERATIONAL AND FINANCIAL STATISTICS

2004 OPERATIONAL STATISTICS	HAXTUN	NUCLA	NUNN	PEETZ	PHILLIPS	PINE DRIVE	PLAINS	RICO	ROGGEN
No. of Access Lines less Official Lines (A.L.)	1,584	1,843	685	243	1,899	938	1,436	190	278
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$216.10	\$994.63	\$881.19	\$864.02	\$468.78	\$783.23	\$946.49	\$1,784.55	\$1,503.43
Central Office Equipment per A.L. (2200s)	936.57	2,782.28	2,643.95	2,144.03	1,312.73	2,079.16	2,164.84	3,112.05	3,833.03
Information Assets per A.L. (2300s)	0.00	0.00	60.01	5.32	0.00	4.29	188.73	0.00	0.00
Outside Plant per A.L. (2400s)	2,802.01	1,452.82	4,360.48	3,231.03	2,045.39	2,188.50	4,166.22	4,722.61	3,603.87
Remainder per A.L.	3.85	0.71	12.30	0.00	16.04	31.54	766.01	0.00	0.00
Total Gross Plant per A.L.	\$3,958.53	\$5,230.44	\$7,957.93	\$6,244.40	\$3,842.95	\$5,086.72	\$8,232.30	\$9,619.22	\$8,940.33
Net Plant per A.L.	\$1,929.19	\$1,667.79	\$5,260.05	\$1,162.78	\$1,570.04	\$2,258.44	\$3,112.69	\$5,561.79	\$4,347.91
Depreciation Expense/Gross Plant in Service	4.63%	5.90%	5.61%	3.22%	5.45%	5.78%	5.03%	4.81%	5.67%
Depreciation Reserve/Gross Plant in Service	51.26%	68.14%	33.90%	81.38%	59.14%	55.17%	62.19%	42.18%	51.37%
Cash & Equivalents (1120 thru 1160)/Total Assets	0.56%	16.40%	3.88%	2.10%	8.10%	1.48%	13.40%	29.22%	9.39%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	12.73%	10.26%	73.32%	16.46%	0.69%	9.27%	0.00%	6.09%
Total	0.56%	29.13%	14.14%	75.42%	24.56%	2.17%	22.68%	29.22%	15.48%
Year End Dollars of Debt	\$0	\$1,483,773	\$1,295,451	\$297,544	\$0	\$29,483	\$2,589,301	\$1,092,140	\$835,968
Year End Dollars of Equity	\$4,772,643	\$4,829,926	\$2,616,260	\$1,398,994	\$6,792,619	\$1,824,650	\$3,844,210	\$327,086	\$1,094,807
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	0.00	0.31	0.50	0.21	0.00	0.02	0.67	3.34	0.76
Year End Debt per A.L.	\$0.00	\$805.09	\$1,891.17	\$1,224.46	\$0.00	\$31.43	\$1,803.13	\$5,748.11	\$3,007.08
Year End Equity per A.L.	\$3,013.03	\$2,620.69	\$3,819.36	\$5,757.18	\$3,576.95	\$1,945.26	\$2,677.03	\$1,721.51	\$3,938.15
Total Year End Capitalization per A.L.	\$3,013.03	\$3,425.77	\$5,710.53	\$6,981.64	\$3,576.95	\$1,976.69	\$4,480.16	\$7,469.61	\$6,945.23
Net Income	\$58,850	\$33,430	\$202,350	\$15,659	\$243,581	\$41,077.00	\$375,597	\$61,903	\$79,211
Dividends Paid	\$0	\$0	\$55,790	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Ratio (Div. Paid/Net Income)	0.00%	0.00%	27.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,566,929	\$2,798,700	\$3,149,792	\$279,550	\$3,168,090	\$2,037,533	\$4,172,335	\$1,005,587	\$1,226,850
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$1,425,436	\$789,012	\$359,709	\$0	\$70,682	\$2,342,533	\$1,135,587	\$803,762
Average Equity (Jan. + Dec.)/2	\$4,699,171	\$4,987,412	\$2,546,585	\$1,416,934	\$6,800,206	\$1,804,112	\$3,879,098	\$296,135	\$1,055,201
Average Total Capitalization (Jan. + Dec.)/2	\$4,699,171	\$6,412,847	\$3,335,597	\$1,776,643	\$6,800,206	\$1,874,794	\$6,221,630	\$1,431,722	\$1,858,962
Net Operating Income	\$96,566	\$32,799	\$311,175	\$25,393	\$122,992	\$59,040	\$465,477	\$133,856	\$74,986
Total Interest on Long-Term Debt	\$0	\$122,158	\$47,882	\$16,872	\$0	\$0	\$89,007	\$77,495	\$40,407
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	3.76%	1.17%	9.88%	9.08%	3.88%	2.90%	11.16%	13.31%	6.11%
Weighted Pct. of Debt in Capital Structure	0.00%	1.90%	1.44%	0.95%	0.00%	0.00%	1.43%	5.41%	2.17%
Weighted Return on Equity in Capital Structure	3.76%	-0.73%	8.44%	8.13%	3.88%	2.90%	9.73%	7.90%	3.94%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	0.00%	8.57%	6.07%	4.69%	0.00%	0.00%	3.80%	6.82%	5.03%
Achieved Return on Equity	3.76%	-0.94%	11.06%	10.20%	3.88%	2.90%	15.60%	38.19%	6.94%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	1.25%	0.67%	7.95%	1.11%	3.58%	2.28%	9.68%	20.90%	7.51%
(Total Income + AFUDC)/Average Total Capital	1.26%	2.43%	7.58%	1.43%	3.58%	3.98%	7.05%	9.86%	6.43%
Operating Income before Interest	\$174,124	\$11,966	\$442,973	\$36,066	\$174,262	\$90,497	\$515,938	\$179,737	\$84,073
Income Taxes	\$76,839	\$0	\$49,356	\$4,229	(\$1,113)	\$897	(\$42)	\$22,339	\$0
Earnings before Interest and Taxes (EBIT)	\$250,963	\$11,966	\$492,329	\$40,295	\$173,149	\$91,394	\$515,896	\$202,076	\$84,073
Times Interest Earned Ratio (Interest on LTD/EBIT)	0.00	0.10	10.28	2.39	0.00	0.00	5.80	2.61	2.08

The above numbers were not audited by the PUC.

2005 ILEC ANNUAL REPORT -  
OPERATIONAL AND FINANCIAL STATISTICS

2004 OPERATIONAL STATISTICS	RYE	SOUTH PARK	STONEHAM	STRASBURG	SUNFLOWER	WIGGINS	WILLARD	2005	CENTURYTEL
									OF EAGLE
No. of Access Lines less Official Lines (A.L.)	2,484	213	75	1,998	338	1,783	65	2,054	79,389
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$1,306.81	\$3,921.57	\$960.75	\$410.07	\$309.29	\$754.87	\$2,074.28	\$934.47	\$273.31
Central Office Equipment per A.L. (2200s)	3,347.80	9,894.14	2,313.73	1,181.82	2,900.96	1,575.79	1,797.62	2,515.75	1,536.93
Information Assets per A.L. (2300s)	0.13	0.00	223.71	0.00	0.00	6.90	0.00	45.39	0.00
Outside Plant per A.L. (2400s)	4,131.68	3,628.03	879.08	2,284.41	3,825.04	2,375.69	3,686.54	2,908.22	3,241.37
Remainder per A.L.	127.05	0.00	52.02	18.42	0.00	0.00	0.00	56.47	338.96
Total Gross Plant per A.L.	\$8,913.47	\$17,443.74	\$4,377.27	\$3,928.32	\$7,035.30	\$4,731.66	\$7,558.43	\$6,460.30	\$5,390.58
Net Plant per A.L.	\$5,458.47	\$10,504.53	\$1,079.41	\$1,868.41	\$1,308.18	\$1,176.06	\$973.06	\$2,875.18	\$2,219.61
Depreciation Expense/Gross Plant in Service	5.13%	6.48%	3.27%	4.84%	3.23%	5.42%	3.24%	5.27%	5.25%
Depreciation Reserve/Gross Plant in Service	38.62%	39.78%	75.34%	54.75%	81.41%	75.14%	87.13%	58.15%	58.82%
Cash & Equivalents (1120 thru 1160)/Total Assets	9.27%	14.74%	84.33%	14.25%	4.51%	34.10%	92.06%	16.80%	10.48%
Other Invs. (1402, 1406 thru 1408)/Total Assets	11.71%	2.69%	0.00%	2.83%	1.56%	20.27%	0.00%	8.37%	0.38%
Total	20.99%	17.43%	84.33%	17.08%	6.07%	54.37%	92.06%	25.17%	10.87%
Year End Dollars of Debt	\$8,071,844	\$1,750,598	\$0	\$26,093	\$0	\$188,772	\$0	\$1,073,399	\$0
Year End Dollars of Equity	\$7,374,929	\$1,181,562	\$584,251	\$3,738,892	\$576,152	\$5,269,727	\$844,628	\$4,730,690	\$167,674,402
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	1.09	1.48	0.00	0.01	0.00	0.04	0.00	0.23	0.00
Year End Debt per A.L.	\$3,249.53	\$8,218.77	\$0.00	\$13.06	\$0.00	\$105.87	\$0.00	\$522.67	\$0.00
Year End Equity per A.L.	\$2,968.97	\$5,547.24	\$7,790.01	\$1,871.32	\$1,704.59	\$2,955.54	\$12,994.28	\$2,303.50	\$2,112.06
Total Year End Capitalization per A.L.	\$6,218.51	\$13,766.01	\$7,790.01	\$1,884.38	\$1,704.59	\$3,061.41	\$12,994.28	\$2,826.17	\$2,112.06
Net Income	\$1,752,211	\$195,117	\$55,706	\$437,873	\$119,664	\$221,639	\$17,308	\$417,454	\$17,405,611
Dividends Paid	\$222,000	\$0	\$81,649	\$0	\$0	\$0	\$0	\$192,286	\$33,000,000
Dividend Payout Ratio (Div. Paid/Net Income)	12.67%	0.00%	146.57%	0.00%	0.00%	0.00%	0.00%	46.06%	189.59%
Average Ratebase (Jan. + Dec.)/2	\$12,681,715	\$2,394,203	\$87,302	\$3,133,570	\$493,875	\$2,256,658	\$74,208	\$3,982,434	\$130,396,050
Average Long-Term Debt (Jan. + Dec.)/2	\$8,572,483	\$1,858,254	\$0	\$423,196	\$0	\$240,792	\$0	\$1,280,763	\$0
Average Equity (Jan. + Dec.)/2	\$6,943,186	\$1,094,003	\$597,128	\$4,951,156	\$654,448	\$5,312,822	\$835,724	\$4,724,503	\$175,596,597
Average Total Capitalization (Jan. + Dec.)/2	\$15,515,669	\$2,952,257	\$597,128	\$5,374,352	\$654,448	\$5,553,614	\$835,724	\$6,005,266	\$175,596,597
Net Operating Income	\$2,096,282	\$300,137	\$44,282	\$384,229	\$119,874	\$172,934	\$17,308	\$436,315	\$15,250,839
Total Interest on Long-Term Debt	\$588,842	\$129,533	\$0	\$27,888	\$0	\$8,909	\$0	\$73,838	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	16.53%	12.54%	50.72%	12.26%	24.27%	7.66%	23.32%	10.96%	11.70%
Weighted Pct. of Debt in Capital Structure	3.80%	4.39%	0.00%	0.52%	0.00%	0.16%	0.00%	1.23%	0.00%
Weighted Return on Equity in Capital Structure	12.73%	8.15%	50.72%	11.74%	24.27%	7.50%	23.32%	9.73%	11.70%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	6.87%	6.97%	0.00%	6.59%	0.00%	3.70%	0.00%	5.77%	0.00%
Achieved Return on Equity	28.46%	21.99%	50.72%	12.75%	24.27%	7.84%	23.32%	12.36%	11.70%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	25.24%	17.84%	9.33%	8.84%	18.28%	4.17%	2.07%	8.84%	9.91%
(Total Income + AFUDC)/Average Total Capital	14.78%	11.13%	9.33%	9.44%	18.28%	4.45%	2.07%	7.99%	9.91%
Operating Income before Interest	\$2,536,258	\$315,977	\$48,687	\$692,316	\$228,661	\$195,651	\$28,894	\$644,837	\$27,089,925
Income Taxes	\$189,635	\$0	\$0	\$208,778	\$93,308	\$0	\$7,417	\$148,688	\$10,060,568
Earnings before Interest and Taxes (EBIT)	\$2,725,893	\$315,977	\$48,687	\$901,094	\$321,969	\$195,651	\$36,311	\$793,525	\$37,150,493
Times Interest Earned Ratio (Interest on LTD/EBIT)	4.63	2.44	0.00	32.31	0.00	21.96	0.00	10.75	0.00

The above numbers were not audited by the PUC.

# 2005 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2004 FINANCIAL STATISTICS	AGATE	BIG SANDY	BIJOU	BLANCA	CENTURYTEL OF COLO.	COLUMBINE	DELTA	EASTERN SLOPE	EL PASO	FARMERS
No. of Access Lines less Official Lines (A.L.)	140	1,011	1,512	1,403	10,812	1,522	10,458	5,241	4,729	516
Local Network Service Revenue per A.L.	\$1,313.99	\$527.80	\$727.33	\$860.32	\$230.42	\$753.19	\$261.76	\$541.41	\$402.42	\$391.91
Network Access Service Revenue per A.L.	\$1,710.47	\$654.90	\$783.56	316.60	583.87	718.32	400.04	517.82	329.10	2,038.41
Long Distance Network Service Revenue per A.L.	\$0.00	\$1.05	\$0.00	1,122.10	(0.03)	(0.07)	0.00	411.27	17.61	0.00
Miscellaneous Revenue per A.L.	\$125.84	\$51.29	\$53.86	198.62	42.96	24.94	31.64	40.76	99.37	69.06
Nonregulated Operating Revenue per A.L.	\$0.00	\$35.66	\$50.51	726.46	0.00	39.79	0.00	0.00	95.45	59.13
Uncollectible Revenues per A.L.	\$14.39	-\$4.75	\$4.30	(6.68)	(1.90)	(2.78)	(2.98)	4.04	(12.27)	(10.32)
NET OPERATING REVENUES PER A.L.	\$3,164.69	\$1,265.96	\$1,619.54	\$3,217.41	\$855.32	\$1,533.39	\$690.47	\$1,104.07	\$931.68	\$2,548.18
Plant Specific Operations Expense per A.L.	\$719.99	\$244.97	\$478.87	\$546.78	\$165.74	\$298.16	\$51.84	\$255.96	\$143.20	\$446.67
Plant Nonspecific Operations Expense per A.L.	\$190.26	\$38.54	\$72.19	201.61	53.04	39.49	71.03	103.19	31.86	5.31
Depreciation Expense per A.L.	\$417.69	\$299.96	\$275.54	700.12	210.87	294.84	166.50	271.61	213.85	466.17
Amortization Expense per A.L.	\$0.00	\$0.00	\$0.00	0.00	0.00	0.00	23.64	0.00	0.00	0.00
Customer Operations Expense per A.L.	\$331.49	\$95.86	\$162.40	65.72	76.38	127.73	112.79	106.84	66.67	101.85
Corporate Operations Expense per A.L.	\$958.10	\$264.19	\$311.13	447.77	77.06	304.85	136.19	163.96	86.19	624.39
TOTAL OPERATING EXPENSES PER A.L.	\$2,617.53	\$943.52	\$1,300.12	\$1,962.00	\$583.09	\$1,065.07	\$561.98	\$901.57	\$541.77	\$1,644.39
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	(\$13.41)	\$0.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$27.06	\$0.63	\$18.52	\$9.74	\$35.81	\$3.03	\$0.07	\$21.28	\$10.14
Federal Income Taxes per A.L.	\$0.00	\$118.93	\$11.54	288.10	70.24	157.40	43.51	5.71	151.96	228.01
Other Taxes per A.L.	\$25.76	-\$19.48	\$40.86	112.77	33.53	48.73	1.96	40.19	(0.70)	77.73
TOTAL OPERATING TAXES PER A.L.	\$25.76	\$126.51	\$53.03	\$419.39	\$113.52	\$241.94	\$48.51	\$45.97	\$172.54	\$315.88
NET OPERATING INCOME PER A.L.	\$521.40	\$195.93	\$266.39	\$822.61	\$159.66	\$226.38	\$79.98	\$156.53	\$217.37	\$587.92
Interest on Funded Debt per A.L.	\$240.12	\$0.00	\$84.41	\$0.00	\$32.42	\$0.00	\$11.57	\$12.49	\$0.00	\$140.67
Other Interest Expense per A.L.	\$4.24	\$0.00	\$6.39	0.03	0.04	0.00	0.17	0.00	0.11	(0.29)
Allowance for Funds during Const. per A.L.	\$0.00	\$0.00	\$0.00	0.00	(0.78)	0.00	0.00	(0.26)	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$244.36	\$0.00	\$90.80	\$0.03	\$31.68	\$0.00	\$11.74	\$12.24	\$0.11	\$140.38
TOTAL NONOPERATING ITEMS PER A.L.	-\$170.79	-\$25.36	\$14.57	(\$17.14)	\$19.02	\$57.37	\$1.39	\$101.89	\$9.17	(\$7.11)
NET INCOME PER A.L.	\$106.26	\$170.57	\$190.16	\$805.44	\$147.00	\$283.75	\$69.63	\$246.19	\$226.43	\$440.43
Local Network Service Revenue as % of Total	41.52%	41.69%	44.91%	26.74%	26.94%	49.12%	37.91%	49.04%	43.19%	15.38%
Network Access Service Revenue as % of Total	54.05	51.73	48.38	9.84	68.26	46.85	57.94	46.90	35.32	79.99
Long Distance Network Service Rev. as % of Total	0.00	0.08	0.00	34.88	0.00	0.00	0.00	37.25	1.89	0.00
Miscellaneous Revenue as % of Total	3.98	4.05	3.33	6.17	5.02	1.63	4.58	3.69	10.67	2.71
Nonregulated Operating Revenue as % of Total	0.00	2.82	3.12	22.58	0.00	2.59	0.00	0.00	10.24	2.32
Uncollectible Revenues as % of Total	0.45	-0.38	0.27	-0.21	-0.22	-0.18	-0.43	0.37	-1.32	-0.40
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	27.51%	25.96%	36.83%	27.87%	28.42%	27.99%	9.22%	28.39%	26.43%	27.16%
Plant Nonspecific Operations Exp. as % of Total	7.27	4.08	5.55	10.28	9.10	3.71	12.64	11.45	5.88	0.32
Depreciation Expense as % of Total	15.96	31.79	21.19	35.68	36.16	27.68	29.63	30.13	39.47	28.35
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	4.21	0.00	0.00	0.00
Customer Operations Expense as % of Total	12.66	10.16	12.49	3.35	13.10	11.99	20.07	11.85	12.31	6.19
Corporate Operations Expense as % of Total	36.60	28.00	23.93	22.82	13.22	28.62	24.23	18.19	15.91	37.97
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

The above numbers were not audited by the PUC.

2005 ILEC ANNUAL REPORT -  
OPERATIONAL AND FINANCIAL STATISTICS

2004 FINANCIAL STATISTICS	HAXTUN	NUCLA	NUNN	PEETZ	PHILLIPS	PINE DRIVE	PLAINS	RICO	ROGGEN
No. of Access Lines less Official Lines (A.L.)	1,584	1,843	685	243	1,899	938	1,436	190	278
Local Network Service Revenue per A.L.	\$208.99	\$403.46	\$1,019.22	\$1,066.35	\$426.24	\$875.81	\$1,047.31	\$379.31	\$1,666.91
Network Access Service Revenue per A.L.	856.95	703.44	1,104.34	320.30	642.08	\$290.71	917.31	2,203.18	542.28
Long Distance Network Service Revenue per A.L.	0.00	2.19	0.00	7.64	2.73	\$0.00	75.22	0.00	0.00
Miscellaneous Revenue per A.L.	12.27	10.77	19.93	56.45	10.73	\$36.87	54.52	35.01	37.58
Nonregulated Operating Revenue per A.L.	0.00	30.85	41.46	8.68	0.00	\$35.92	103.52	5.27	18.05
Uncollectible Revenues per A.L.	(0.21)	(1.55)	11.32	0.00	1.04	(\$1.87)	2.81	3.78	(3.59)
NET OPERATING REVENUES PER A.L.	\$1,078.00	\$1,149.16	\$2,196.27	\$1,459.43	\$1,082.82	\$1,237.44	\$2,200.69	\$2,626.54	\$2,261.23
Plant Specific Operations Expense per A.L.	\$372.88	\$352.97	\$451.80	\$448.11	\$297.49	\$389.13	\$583.14	\$397.15	\$538.84
Plant Nonspecific Operations Expense per A.L.	92.36	120.29	19.45	13.70	122.20	\$28.47	161.84	0.13	19.62
Depreciation Expense per A.L.	171.51	308.61	446.07	201.12	209.48	\$294.22	414.08	462.61	507.22
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0.00	\$1.58	0.00	0.00	0.00
Customer Operations Expense per A.L.	66.78	70.32	125.58	121.40	83.57	\$220.41	203.48	241.18	212.82
Corporate Operations Expense per A.L.	271.62	297.76	506.68	526.68	278.33	\$207.14	478.86	579.48	680.31
TOTAL OPERATING EXPENSES PER A.L.	\$975.15	\$1,149.94	\$1,549.59	\$1,311.01	\$991.05	\$1,140.96	\$1,841.40	\$1,680.56	\$1,958.81
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$7.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$5.45	\$0.00	\$5.25	\$4.36	(\$0.20)	(\$0.02)	\$0.00	(\$1.79)	\$0.00
Federal Income Taxes per A.L.	39.94	0.00	66.80	13.04	(0.39)	\$0.98	(0.03)	119.36	0.00
Other Taxes per A.L.	0.42	(11.30)	120.35	26.52	27.58	\$32.58	35.17	123.91	32.69
TOTAL OPERATING TAXES PER A.L.	\$45.81	(\$11.30)	\$192.41	\$43.92	\$27.00	\$33.54	\$35.14	\$241.48	\$32.69
NET OPERATING INCOME PER A.L.	\$57.04	\$17.80	\$454.27	\$104.50	\$64.77	\$62.94	\$324.15	\$704.51	\$269.73
Interest on Funded Debt per A.L.	\$0.00	\$66.28	\$69.90	\$69.43	\$0.00	\$0.00	\$61.98	\$407.87	\$145.35
Other Interest Expense per A.L.	0.13	0.30	3.90	0.01	0.00	\$0.00	6.25	0.50	0.01
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	\$17.80	(7.57)	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$0.13	\$66.58	\$73.80	\$69.44	\$0.00	\$17.80	\$60.66	\$408.37	\$145.36
TOTAL NONOPERATING ITEMS PER A.L.	(\$22.14)	\$66.93	(\$85.07)	\$29.39	\$63.50	(\$1.35)	(\$1.93)	\$29.67	\$160.55
NET INCOME PER A.L.	\$34.76	\$18.14	\$295.40	\$64.44	\$128.27	\$43.79	\$261.56	\$325.81	\$284.93
Local Network Service Revenue as % of Total	19.39%	35.11%	46.41%	73.07%	39.36%	70.78%	47.59%	14.44%	73.72%
Network Access Service Revenue as % of Total	79.49	61.21	50.28	21.95	59.30	23.49	41.68	83.88	23.98
Long Distance Network Service Rev. as % of Total	0.00	0.19	0.00	0.52	0.25	0.00	3.42	0.00	0.00
Miscellaneous Revenue as % of Total	1.14	0.94	0.91	3.87	0.99	2.98	2.48	1.33	1.66
Nonregulated Operating Revenue as % of Total	0.00	2.68	1.89	0.59	0.00	2.90	4.70	0.20	0.80
Uncollectible Revenues as % of Total	-0.02	-0.13	0.52	0.00	0.10	-0.15	0.13	0.14	-0.16
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	38.24%	30.69%	29.16%	34.18%	30.02%	34.11%	31.67%	23.63%	27.51%
Plant Nonspecific Operations Exp. as % of Total	9.47	10.46	1.26	1.04	12.33	2.50	8.79	0.01	1.00
Depreciation Expense as % of Total	17.59	26.84	28.79	15.34	21.14	25.79	22.49	27.53	25.89
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.14	0.00	0.00	0.00	0.00
Customer Operations Expense as % of Total	6.85	6.12	8.10	9.26	8.43	19.32	11.05	14.35	10.86
Corporate Operations Expense as % of Total	27.85	25.89	32.70	40.17	28.08	18.16	26.01	34.48	34.73
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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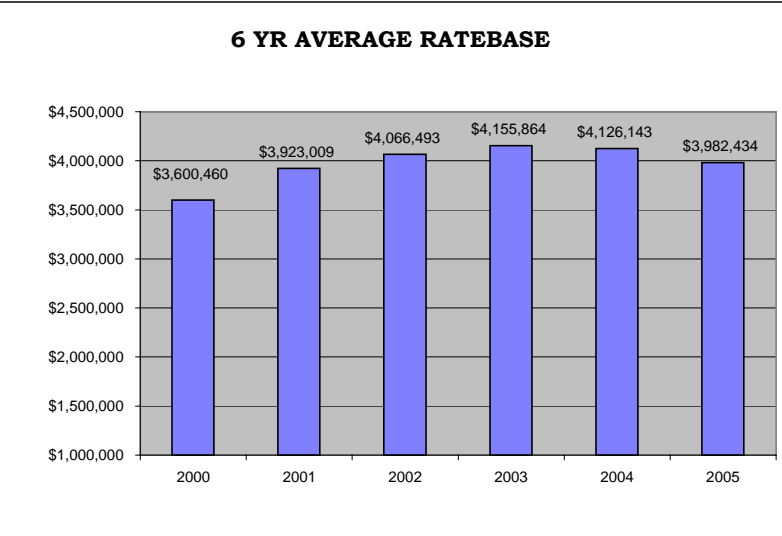
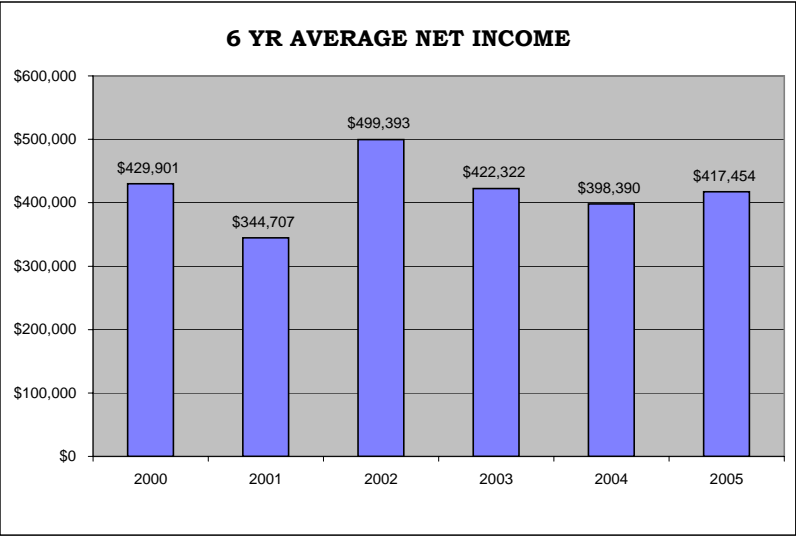
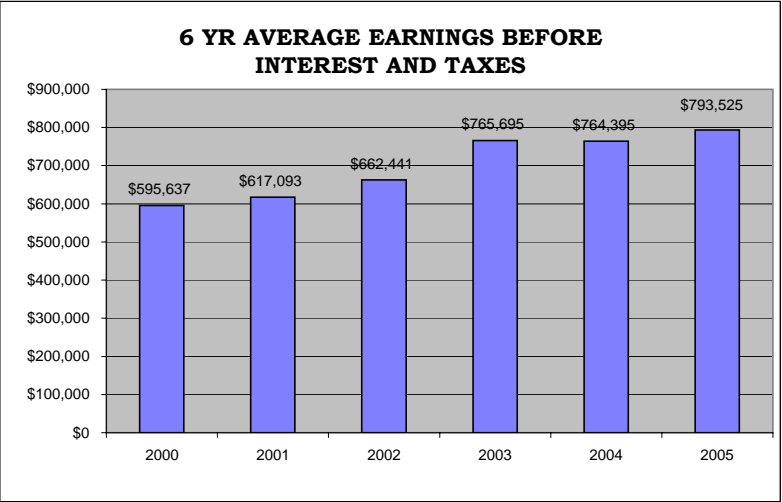
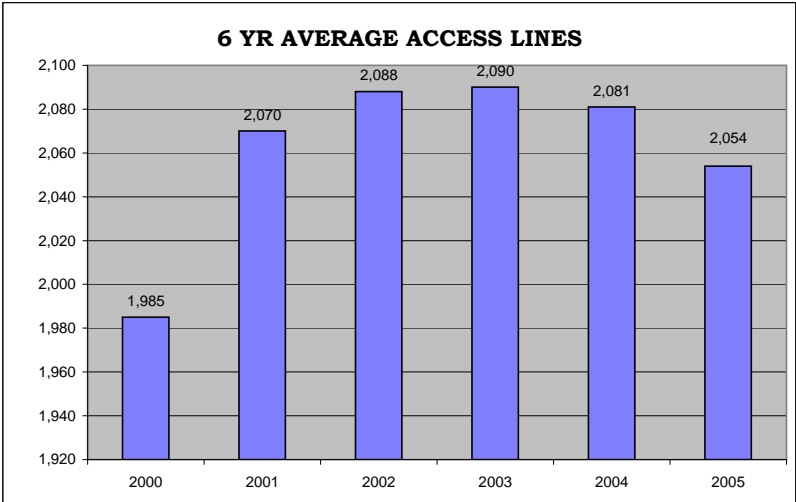
2005 ILEC ANNUAL REPORT -  
OPERATIONAL AND FINANCIAL STATISTICS

2004 FINANCIAL STATISTICS	RYE	SOUTH PARK	STONEHAM	STRASBURG	SUNFLOWER	WIGGINS	WILLARD	2005	CENTURYTEL OF EAGLE
No. of Access Lines less Official Lines (A.L.)	2,484	213	75	1,998	338	1,783	65	2,054	79,389
Local Network Service Revenue per A.L.	\$1,128.02	\$2,700.19	\$842.29	\$435.82	\$808.69	\$438.87	\$156.78	\$754.42	\$311.74
Network Access Service Revenue per A.L.	968.84	2,343.07	860.47	508.84	822.91	551.36	1,575.23	\$894.78	710.12
Long Distance Network Service Revenue per A.L.	63.45	0.12	0.00	0.00	0.00	0.00	0.00	\$65.51	(0.29)
Miscellaneous Revenue per A.L.	33.52	95.37	0.80	34.81	33.64	25.48	0.00	\$47.54	26.16
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	9.74	5.03	0.00	\$48.67	0.00
Uncollectible Revenues per A.L.	(1.54)	(4.81)	0.00	2.35	(0.47)	(0.26)	0.00	(\$0.46)	(11.02)
NET OPERATING REVENUES PER A.L.	\$2,192.30	\$5,133.93	\$1,703.56	\$977.12	\$1,674.51	\$1,021.00	\$1,732.02	\$1,794.49	\$1,036.72
Plant Specific Operations Expense per A.L.	\$370.04	\$601.96	\$22.17	\$43.01	\$223.09	\$174.25	\$131.63	\$336.53	\$185.36
Plant Nonspecific Operations Expense per A.L.	87.30	290.57	483.67	75.96	49.52	78.94	14.97	\$94.83	56.84
Depreciation Expense per A.L.	457.29	1,129.57	143.23	181.99	227.08	256.61	244.88	\$345.11	283.11
Amortization Expense per A.L.	0.00	0.00	0.00	9.00	0.00	0.00	0.00	\$1.32	0.00
Customer Operations Expense per A.L.	46.05	56.71	150.07	147.23	166.36	72.10	131.92	\$129.37	85.55
Corporate Operations Expense per A.L.	431.19	1,668.00	255.27	173.52	331.94	329.36	751.89	\$428.53	85.46
TOTAL OPERATING EXPENSES PER A.L.	\$1,391.87	\$3,746.83	\$1,054.40	\$630.70	\$997.99	\$911.27	\$1,275.29	\$1,335.69	\$696.32
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$220.61	\$96.35	\$0.00	\$0.09	\$0.00	\$0.00	(\$12.20)	\$11.53	\$0.83
State and Local Taxes per A.L.	\$10.40	\$0.00	\$0.00	\$10.29	\$51.16	\$0.00	\$27.82	\$9.19	\$15.44
Federal Income Taxes per A.L.	65.95	0.00	0.00	94.20	224.90	0.00	86.29	\$68.71	111.29
Other Taxes per A.L.	100.78	74.37	58.73	49.70	45.80	12.74	64.14	\$44.44	22.40
TOTAL OPERATING TAXES PER A.L.	\$177.12	\$74.37	\$58.73	\$154.20	\$321.86	\$12.74	\$178.25	\$122.35	\$149.13
NET OPERATING INCOME PER A.L.	\$843.91	\$1,409.09	\$590.43	\$192.31	\$354.66	\$96.99	\$266.28	\$212.45	\$192.10
Interest on Funded Debt per A.L.	\$237.05	\$608.14	\$0.00	\$13.96	\$0.00	\$5.00	\$0.00	\$84.87	\$0.00
Other Interest Expense per A.L.	3.37	18.00	0.00	0.10	0.00	0.20	0.00	\$1.67	0.05
Allowance for Funds during Const. per A.L.	(4.31)	0.00	0.00	0.00	0.00	0.00	0.00	\$0.19	0.00
TOTAL FIXED CHARGES PER A.L.	\$236.12	\$626.13	\$0.00	\$14.06	\$0.00	\$5.20	\$0.00	\$86.73	\$0.05
TOTAL NONOPERATING ITEMS PER A.L.	\$97.61	\$133.08	\$152.32	\$40.91	(\$0.62)	\$32.51	\$0.00	\$26.09	\$27.19
NET INCOME PER A.L.	\$705.40	\$916.04	\$742.75	\$219.16	\$354.04	\$124.31	\$266.28	\$203.27	\$219.24
Local Network Service Revenue as % of Total	51.45%	52.59%	49.44%	44.60%	48.29%	42.98%	9.05%	42.10%	30.07%
Network Access Service Revenue as % of Total	44.19	45.64	50.51	52.08	49.14	54.00	90.95	51.19	68.50
Long Distance Network Service Rev. as % of Total	2.89	0.00	0.00	0.00	0.00	0.00	0.00	3.13	-0.03
Miscellaneous Revenue as % of Total	1.53	1.86	0.05	3.56	2.01	2.50	0.00	2.83	2.52
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0.58	0.49	0.00	2.25	0.00
Uncollectible Revenues as % of Total	-0.07	-0.09	0.00	0.24	-0.03	-0.03	0.00	-0.06	-1.06
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	26.59%	16.07%	2.10%	6.82%	22.35%	19.12%	10.32%	24.94%	26.62%
Plant Nonspecific Operations Exp. as % of Total	6.27	7.76	45.87	12.04	4.96	8.66	1.17	7.84	8.16
Depreciation Expense as % of Total	32.85	30.15	13.58	28.86	22.75	28.16	19.20	26.27	40.66
Amortization Expense as % of Total	0.00	0.00	0.00	1.43	0.00	0.00	0.00	0.22	0.00
Customer Operations Expense as % of Total	3.31	1.51	14.23	23.34	16.67	7.91	10.34	10.99	12.29
Corporate Operations Expense as % of Total	30.98	44.52	24.21	27.51	33.26	36.14	58.96	29.74	12.27
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

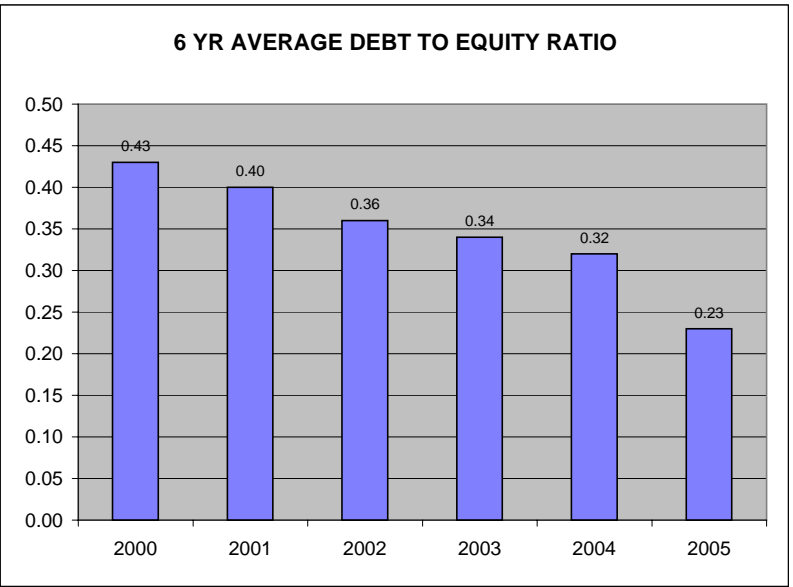
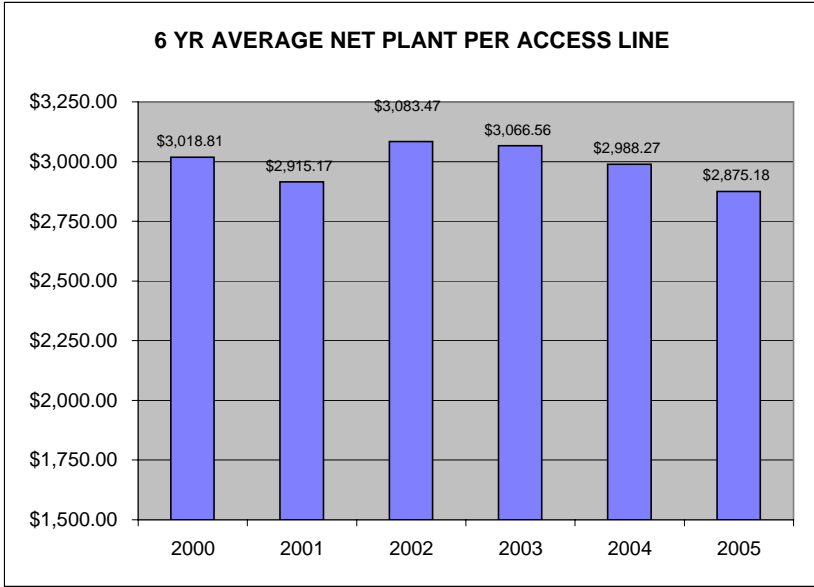
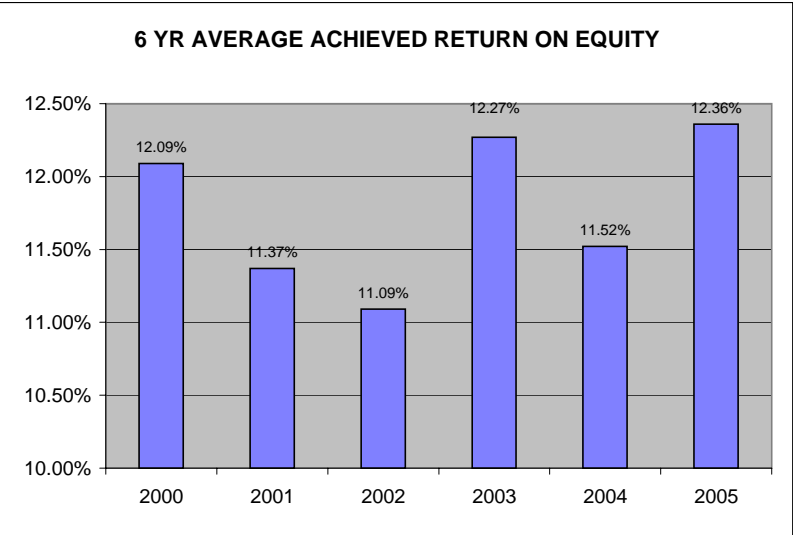
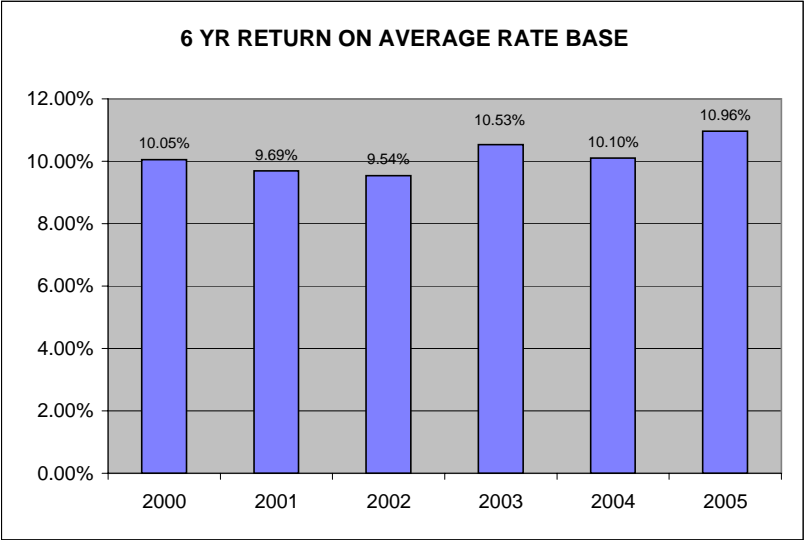
The above numbers were not audited by the PUC.



**APPENDIX A: 2005 ILEC ANNUAL REPORT -  
GRAPHICAL ANALYSIS OF AVERAGE OPERATIONAL STATISTICS  
(EXCLUDING CENTURYTEL OF EAGLE)**

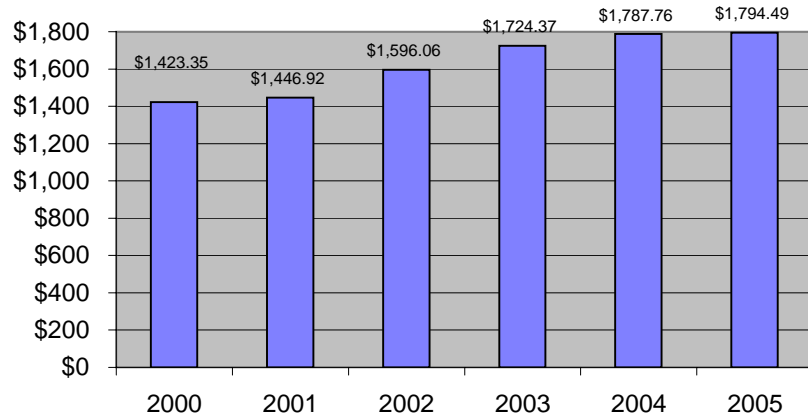


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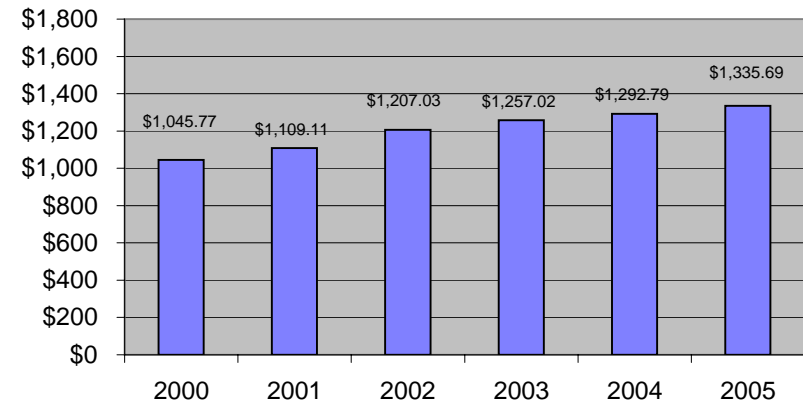


**APPENDIX B: 2005 ILEC ANNUAL REPORT -  
GRAPHICAL ANALYSIS OF AVERAGE FINANCIAL STATISTICS  
(EXCLUDING CENTURYTEL OF EAGLE)**

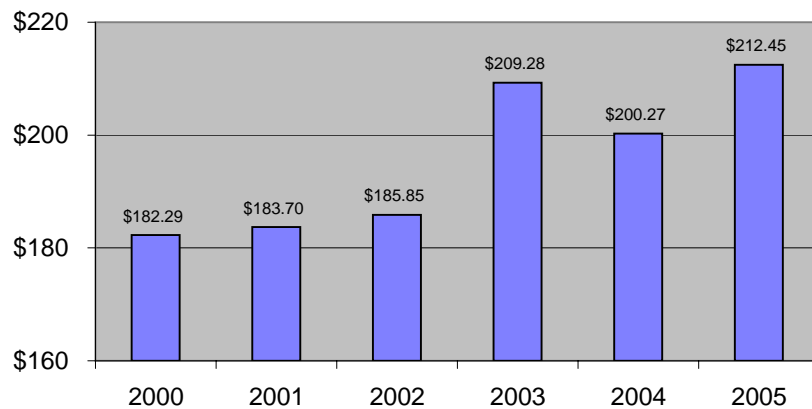
**6 YR AVERAGE OPERATING REVENUES  
PER ACCESS LINE**



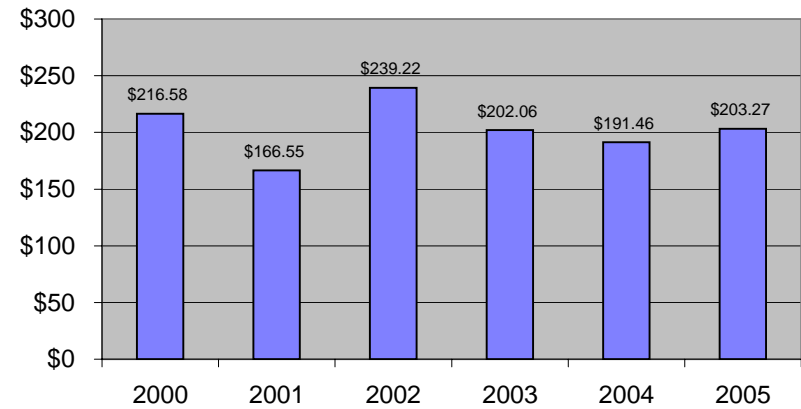
**6 YR AVERAGE OPERATING EXPENSES  
PER ACCESS LINE**



**6 YR AVERAGE NET OPERATING INCOME  
PER ACCESS LINE**



**6 YR AVERAGE NET INCOME  
PER ACCESS LINE**



# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- AGATE -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	115	120	144	127	127	153	151	151	151	140
Gross Plant:										
Support Assets per A.L. (2100s)	\$515.77	\$574.88	\$665.28	\$809.48	\$805.16	\$668.33	\$514.48	\$514.48	\$514.48	\$554.90
C.O.E. per A.L. (2200s)	1628.10	1603.36	1,419.86	2,125.64	2,458.11	2,344.04	2,620.28	2,696.45	3,317.21	3,577.84
Info. Assts per A.L. (2300s)	16.43	15.74	13.12	14.87	14.87	12.35	12.51	12.51	12.51	13.49
Outside per A.L. (2400s)	676.86	680.94	728.88	1,370.93	2,093.04	1,981.12	2,196.77	2,225.07	2,830.70	3,053.11
Remainder per A.L.	6.11	199.43	124.92	\$0.00	\$271.87	\$199.47	\$173.17	\$653.76	\$44.74	\$248.84
Total per A.L.	\$2,843.28	\$3,074.35	\$2,952.05	\$4,320.92	\$5,643.05	\$5,205.31	\$5,517.21	\$6,102.27	\$6,719.62	\$7,448.18
Net Plant per A.L.	\$1,568.12	\$1,757.00	\$1,766.31	\$2,843.28	\$3,986.24	\$3,651.92	\$4,409.89	\$4,686.04	\$4,923.59	\$5,093.34
Depreciation Expense/Gross Plant	3.22%	3.15%	3.01%	3.15%	3.18%	3.94%	6.53%	5.06%	5.65%	5.61%
Depreciation Reserve/Gross Plant	44.84%	42.85%	40.17%	34.20%	29.36%	29.84%	20.07%	23.21%	26.73%	31.62%
Cash (1120 thru 1160)/Total Assets	18.32%	11.24%	26.26%	7.59%	4.17%	3.55%	5.49%	5.35%	2.68%	2.28%
Other Invs. (1402, 1406 thru 1408)/Total Assets	11.97%	27.17%	14.79%	14.98%	11.84%	13.08%	11.60%	11.46%	0.00%	0.00%
Total	30.29%	38.41%	41.05%	22.57%	16.01%	16.62%	17.09%	16.81%	2.68%	2.28%
Year End Dollars of Debt	\$0	\$78,747	\$93,785	\$90,937	\$128,437	\$310,111	\$430,111	\$458,111	\$519,683	\$453,940
Year End Dollars of Equity	\$314,809	\$344,152	\$430,150	\$426,370	\$524,501	\$504,339	\$488,376	\$537,599	\$518,812	\$538,948
Debt to Equity Ratio	0.00	0.23	0.22	0.21	0.24	0.61	0.88	0.85	1.00	0.84
Year End Debt per A.L.	\$0.00	\$656.23	\$651.28	\$716.04	\$1,011.31	\$2,026.87	\$2,848.42	\$3,033.85	\$3,441.61	\$3,242.43
Year End Equity per A.L.	\$2,737.47	\$2,867.93	\$2,987.15	\$3,357.24	\$4,129.93	\$3,296.33	\$3,234.28	\$3,560.26	\$3,435.84	\$3,849.63
Total Capitalization per A.L.	\$2,737.47	\$3,524.16	\$3,638.44	\$4,073.28	\$5,141.24	\$5,323.20	\$6,082.70	\$6,594.11	\$6,877.45	\$7,092.06
Net Income	\$30,767	\$27,948	\$103,143	\$13,541	\$94,535	(\$20,865)	(\$15,950)	\$48,826	(\$19,277)	\$14,876
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$194,186	\$210,084	\$254,122	\$335,202	\$453,218	\$569,496	\$665,488	\$755,927	\$805,259	\$788,908
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$39,374	\$86,266	\$92,361	\$109,687	\$219,274	\$370,111	\$444,111	\$488,897	\$486,812
Average Equity (Jan. + Dec.)/2	\$314,472	\$329,481	\$387,151	\$428,260	\$475,436	\$514,420	\$496,358	\$512,988	\$528,206	\$528,880
Average Total Capitalization (Jan. + Dec.)/2	\$314,472	\$368,854	\$473,417	\$520,621	\$585,123	\$733,694	\$866,469	\$957,099	\$1,017,103	\$1,015,692
Net Operating Income	\$31,954	\$27,063	\$46,777	\$16,995	(\$8,506)	\$4,332	(\$5,129)	\$76,809	\$14,804	\$72,996
Total Interest on Long-Term Debt	\$0	\$4,387	\$7,486	\$7,388	\$5,658	\$16,589	\$20,916	\$21,202	\$24,486	\$33,617
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	16.46%	12.88%	18.41%	5.07%	-1.88%	0.76%	-0.77%	10.16%	1.84%	9.25%
Weighted Pct. of Debt in Capital Structure	0.00%	1.19%	1.58%	1.42%	0.97%	2.26%	2.41%	2.22%	2.41%	3.31%
Weighted Return on Equity in Capital Structure	16.46%	11.69%	16.83%	3.65%	-2.84%	-1.50%	-3.18%	7.95%	-0.57%	5.94%
Achieved Pct. of Debt	0.00%	11.14%	8.68%	8.00%	5.16%	7.57%	5.65%	4.77%	5.01%	6.91%
Achieved Return on Equity	16.46%	13.09%	20.58%	4.44%	-3.50%	-2.14%	-5.56%	14.82%	-1.10%	11.41%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.78%	8.48%	26.64%	3.16%	19.88%	-4.06%	-3.21%	9.52%	-3.65%	2.81%
(Total Income + AFUDC)/Average Total Capital	9.78%	7.83%	25.92%	4.52%	16.45%	-1.32%	-0.45%	7.32%	0.51%	4.83%
Operating Income before Interest	\$38,961	\$31,803	\$52,707	\$24,504	(\$4,071)	\$12,404	(\$2,282)	\$78,365	\$18,844	\$76,602
Income Taxes	\$1,751	\$496	\$8,554	\$8,554	(\$4,322)	(\$708)	(\$377)	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$40,712	\$32,299	\$54,300	33058.00	-8393.00	11696.00	-2659.00	78365.00	18844.00	76602
Times Interest Earned Ratio	0.00	7.36	7.25	4.47	-1.48	0.71	-0.13	3.70	0.77	2.28

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- BIG SANDY -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	893	869	916	996	1,087	1,147	1,148	1,086	1,056	1,011
Gross Plant:										
Support Assets per A.L. (2100s)	\$583.96	\$603.51	\$577.70	\$517.80	\$472.44	\$468.63	\$496.16	\$494.59	\$505.58	\$523.02
C.O.E. per A.L. (2200s)	1130.72	1206.99	1206.15	1220.13	1250.46	1367.95	1480.08	1474.56	1597.67	1701.51
Info. Assts per A.L. (2300s)	17.78	18.27	17.33	16.49	15.11	14.32	14.30	22.50	29.42	285.64
Outside per A.L. (2400s)	1660.23	1763.57	1744.35	1657.37	1645.64	1700.70	1777.55	1955.47	2071.68	2191.99
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.15	14.13	0.00	0.00
Total per A.L.	\$3,392.69	\$3,592.33	\$3,545.52	\$3,411.79	\$3,383.64	\$3,551.59	\$3,768.25	\$3,961.26	\$4,204.36	\$4,702.16
Net Plant per A.L.	\$1,172.22	\$1,097.26	\$1,031.71	\$937.64	\$945.95	\$1,060.02	\$1,097.79	\$1,134.86	\$1,029.63	\$960.96
Depreciation Expense/Gross Plant	3.12%	5.97%	5.64%	5.26%	4.97%	4.94%	5.59%	6.92%	6.64%	6.30%
Depreciation Reserve/Gross Plant	65.45%	69.47%	71.18%	72.67%	72.11%	70.15%	70.87%	71.35%	75.51%	79.82%
Cash (1120 thru 1160)/Total Assets	8.36%	21.37%	11.43%	9.51%	2.37%	2.73%	2.90%	3.57%	0.06%	0.03%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.82%	0.71%	0.38%	0.41%	0.34%	0.27%	0.28%	0.28%	0.32%	0.32%
Total	9.18%	22.08%	11.81%	9.92%	2.72%	3.00%	3.18%	3.85%	0.37%	0.35%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$1,218,685	\$1,389,075	\$1,159,759	\$1,149,300	\$1,145,020	\$1,570,561	\$1,536,806	\$1,503,459	\$1,384,508	\$1,292,952
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,364.71	\$1,598.48	\$1,266.11	\$1,153.92	\$1,053.38	\$1,369.28	\$1,338.68	\$1,384.40	\$1,311.09	\$1,278.88
Total Capitalization per A.L.	\$1,364.71	\$1,598.48	\$1,266.11	\$1,153.92	\$1,053.38	\$1,369.28	\$1,338.68	\$1,384.40	\$1,311.09	\$1,278.88
Net Income	\$18,953	\$170,388	\$230,686	\$151,541	\$177,720	\$133,040	\$130,245	\$154,653	\$128,823	\$172,444
Dividends Paid	\$0	\$0	\$460,000	\$162,000	\$182,000	\$0	\$164,000	\$188,000	\$251,000	\$264,000
Dividend Payout Percentage	0.00%	0.00%	199.41%	106.90%	102.41%	0.00%	125.92%	121.56%	194.84%	153.09%
Average Ratebase (Jan. + Dec.)/2	\$1,080,729	\$1,025,365	\$965,926	\$953,816	\$1,002,397	\$1,142,766	\$1,253,290	\$1,258,974	\$1,177,111	\$1,046,617
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$1,197,303	\$1,303,880	\$1,274,417	\$1,154,530	\$1,147,160	\$1,357,791	\$1,553,684	\$1,520,133	\$1,443,984	\$1,338,730
Average Total Capitalization (Jan. + Dec.)/2	\$1,197,303	\$1,303,880	\$1,274,417	\$1,154,530	\$1,147,160	\$1,357,791	\$1,553,684	\$1,520,133	\$1,443,984	\$1,338,730
Net Operating Income	\$22,021	\$168,407	\$113,994	\$119,590	\$122,249	\$122,346	\$120,069	\$165,558	\$134,546	\$198,085
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	2.04%	16.42%	11.80%	12.54%	12.20%	10.71%	9.58%	13.15%	11.43%	18.93%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	2.04%	16.42%	11.80%	12.54%	12.20%	10.71%	9.58%	13.15%	11.43%	18.93%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	2.04%	16.42%	11.80%	12.54%	12.20%	10.71%	9.58%	13.15%	11.43%	18.93%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	1.58%	13.07%	18.10%	13.13%	15.49%	9.80%	8.38%	10.17%	8.92%	12.88%
(Total Income + AFUDC)/Average Total Capital	1.89%	13.26%	23.99%	14.95%	15.61%	9.83%	8.41%	10.23%	8.93%	12.89%
Operating Income before Interest	\$82,388	\$303,994	\$210,575	\$215,209	\$253,905	\$234,360	\$225,394	\$286,806	\$228,065	\$325,987
Income Taxes	\$21,822	\$97,182	\$76,655	\$78,944	\$109,483	\$73,269	\$83,238	\$117,815	\$109,980	\$147,595
Earnings Before Interest and Taxes	\$104,210	\$401,176	\$287,230	\$294,153	\$363,388	\$307,629	\$308,632	\$404,621	\$338,045	\$473,582
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- BIJOU -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	1,156	1,211	1,296	1,335	1,401	1,465	1,606	1,582	1,551	1,512
Gross Plant:										
Support Assets per A.L. (2100s)	\$445.71	\$467.37	\$477.31	\$639.43	\$675.59	\$624.81	\$594.04	\$545.17	\$847.79	\$1,030.96
C.O.E. per A.L. (2200s)	1,084.57	1,053.46	1,161.55	1,185.89	1,731.04	1,097.55	1,074.38	1,220.59	1,318.73	1,451.61
Info. Assts per A.L. (2300s)	100.55	97.63	103.41	132.83	127.71	122.13	111.41	113.10	115.36	122.02
Outside per A.L. (2400s)	1,377.94	1,580.31	1,573.03	1,651.95	2,213.40	2,240.85	2,071.93	2,109.63	2,241.08	2,410.32
Remainder per A.L.	0.00	77.21	0.00	344.65	0.00	13.23	43.67	57.79	109.05	0.00
Total per A.L.	\$3,008.76	\$3,275.99	\$3,315.30	\$3,954.76	\$4,747.73	\$4,098.57	\$3,895.43	\$4,046.27	\$4,632.01	\$5,014.91
Net Plant per A.L.	\$1,148.92	\$1,340.47	\$1,306.47	\$1,796.45	\$2,448.56	\$2,326.57	\$2,147.85	\$2,074.42	\$2,372.87	\$2,421.97
Depreciation Expense/Gross Plant	6.73%	6.43%	6.55%	5.55%	5.07%	5.77%	4.26%	6.50%	5.35%	5.49%
Depreciation Reserve/Gross Plant	61.81%	59.08%	60.59%	54.57%	48.43%	43.23%	44.86%	48.73%	48.77%	51.70%
Cash (1120 thru 1160)/Total Assets	35.73%	24.86%	18.50%	18.84%	5.49%	1.59%	3.88%	2.86%	5.36%	3.75%
Other Invs. (1402, 1406 thru 1408)/Total Assets	5.28%	2.34%	0.28%	0.21%	1.26%	1.89%	1.77%	1.66%	2.35%	3.37%
Total	41.02%	27.20%	18.78%	19.05%	6.75%	3.49%	5.65%	4.52%	7.71%	7.12%
Year End Dollars of Debt	\$576,442	\$536,562	\$495,883	\$1,388,314	\$2,142,820	\$2,143,244	\$2,284,561	\$2,132,543	\$2,192,989	\$1,974,772
Year End Dollars of Equity	\$1,851,125	\$1,880,119	\$1,843,708	\$1,926,899	\$1,898,325	\$1,762,249	\$1,826,497	\$2,121,993	\$2,448,055	\$2,638,376
Debt to Equity Ratio	0.31	0.29	0.27	0.72	1.13	1.22	1.25	1.00	0.90	0.75
Year End Debt per A.L.	\$498.65	\$443.07	\$382.63	\$1,039.94	\$1,529.49	\$1,462.97	\$1,422.52	\$1,348.00	\$1,413.92	\$1,306.07
Year End Equity per A.L.	\$1,601.32	\$1,552.53	\$1,422.61	\$1,443.37	\$1,354.98	\$1,202.90	\$1,137.30	\$1,341.34	\$1,578.37	\$1,744.96
Total Capitalization per A.L.	\$2,099.97	\$1,995.61	\$1,805.24	\$2,483.31	\$2,884.47	\$2,665.87	\$2,559.81	\$2,689.34	\$2,992.29	\$3,051.02
Net Income	\$251,313	\$156,496	\$115,261	\$229,187	\$113,890	(\$7,048)	\$125,904	\$349,150	\$459,039	\$287,527
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,373,972	\$1,479,879	\$1,668,466	\$2,063,319	\$2,920,246	\$3,419,535	\$3,417,728	\$3,392,953	\$3,526,235	\$3,688,156
Average Long-Term Debt (Jan. + Dec.)/2	\$595,983	\$556,502	\$516,223	\$942,099	\$1,765,567	\$2,143,032	\$2,213,903	\$2,208,552	\$2,162,766	\$2,083,881
Average Equity (Jan. + Dec.)/2	\$1,798,285	\$1,865,622	\$1,861,914	\$1,885,304	\$1,912,612	\$1,830,287	\$1,794,373	\$1,974,245	\$2,285,024	\$2,543,215
Average Total Capitalization (Jan. + Dec.)/2	\$2,394,268	\$2,422,124	\$2,378,136	\$2,827,402	\$3,678,179	\$3,973,319	\$4,008,276	\$4,182,797	\$4,447,790	\$4,627,096
Net Operating Income	\$130,039	\$123,749	\$108,907	\$258,706	\$161,769	\$130,265	\$256,675	\$450,927	\$461,719	\$402,787
Total Interest on Long-Term Debt	\$11,840	\$11,093	\$10,299	\$9,470	\$8,627	\$10,687	\$97,615	\$92,235	\$94,045	\$127,626
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	9.46%	8.36%	6.53%	12.54%	5.54%	3.81%	7.51%	13.29%	13.09%	10.92%
Weighted Pct. of Debt in Capital Structure	0.49%	0.46%	0.43%	0.33%	0.23%	0.27%	2.44%	2.21%	2.11%	2.76%
Weighted Return on Equity in Capital Structure	8.97%	7.90%	6.09%	12.20%	5.31%	3.54%	5.07%	11.09%	10.98%	8.16%
Achieved Pct. of Debt	1.99%	1.99%	2.00%	1.01%	0.49%	0.50%	4.41%	4.18%	4.35%	6.12%
Achieved Return on Equity	11.94%	10.26%	7.78%	18.30%	10.20%	7.69%	11.34%	23.49%	21.37%	14.85%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	13.98%	8.39%	6.19%	12.16%	5.95%	-0.39%	7.02%	17.69%	20.09%	11.31%
(Total Income + AFUDC)/Average Total Capital	13.90%	6.79%	5.43%	8.68%	5.82%	2.92%	5.82%	11.11%	12.59%	9.76%
Operating Income before Interest	\$157,481	\$145,412	\$126,573	\$276,341	\$184,763	\$156,207	\$285,818	\$479,097	\$512,108	\$482,974
Income Taxes	\$7,000	\$4,061	\$2,871	\$8,483	\$9,726	\$2,337	\$2,325	\$0	\$7,505	\$18,405
Earnings Before Interest and Taxes	\$164,481	\$149,473	\$129,444	\$284,824	\$194,489	\$158,544	\$288,143	\$479,097	\$519,613	\$501,379
Times Interest Earned Ratio	13.89	13.47	12.57	30.08	22.54	14.84	2.95	5.19	5.53	3.93

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- BLANCA -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	899	1,002	1,097	990	1,054	1,332	1,346	1,324	1,351	1,403
Gross Plant:										
Support Assets per A.L. (2100s)	\$619.79	\$557.68	\$511.06	\$524.13	\$659.77	\$542.45	\$706.24	\$876.27	\$922.98	\$887.04
C.O.E. per A.L. (2200s)	1,947.90	1,908.51	1,918.15	2,162.55	2,063.11	4,271.90	4,482.33	5,206.50	5,290.27	5,170.51
Info. Assts per A.L. (2300s)	17.95	16.11	14.71	16.30	15.31	12.12	11.99	12.19	12.95	12.47
Outside per A.L. (2400s)	1,460.24	1,344.60	1,259.26	1,413.87	1,489.95	1,233.05	1,767.11	1,812.59	1,809.52	2,057.59
Remainder per A.L.	0.00	0.00	0.00	21.07	2,887.39	0.00	71.01	54.29	0.00	0.00
Total per A.L.	\$4,045.88	\$3,826.89	\$3,703.18	\$4,137.92	\$7,115.53	\$6,059.52	\$7,038.68	\$7,961.83	\$8,035.72	\$8,127.61
Net Plant per A.L.	\$2,601.41	\$2,258.34	\$2,019.40	\$2,131.10	\$4,931.55	\$3,877.23	\$4,318.81	\$4,539.78	\$4,090.94	\$3,766.54
Depreciation Expense/Gross Plant	7.92%	8.18%	7.54%	7.89%	4.20%	7.49%	8.25%	8.25%	9.07%	8.61%
Depreciation Reserve/Gross Plant	35.70%	40.99%	45.47%	48.50%	30.69%	36.01%	38.64%	42.98%	49.09%	53.66%
Cash (1120 thru 1160)/Total Assets	3.50%	3.10%	12.17%	21.32%	2.68%	2.39%	33.86%	2.99%	0.91%	1.98%
Other Invs. (1402, 1406 thru 1408)/Total Assets	14.97%	7.31%	3.09%	10.92%	20.88%	26.11%	15.35%	20.86%	21.73%	26.76%
Total	18.46%	10.41%	15.26%	32.24%	23.56%	28.50%	49.21%	23.85%	22.64%	28.75%
Year End Dollars of Debt	\$370,877	\$352,020	\$332,792	\$313,185	\$293,169	\$2,212,742	\$251,909	\$0	\$0	\$0
Year End Dollars of Equity	\$2,067,561	\$1,886,771	\$2,012,830	\$2,382,380	\$3,086,192	\$3,887,385	\$8,274,337	\$9,964,847	\$11,592,437	\$10,708,252
Debt to Equity Ratio	0.18	0.19	0.17	0.13	0.09	0.57	0.03	0.00	0.00	0.00
Year End Debt per A.L.	\$412.54	\$351.32	\$303.37	\$316.35	\$278.15	\$1,661.22	\$187.15	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,299.85	\$1,883.00	\$1,834.85	\$2,406.44	\$2,928.08	\$2,918.46	\$6,147.35	\$7,526.32	\$8,580.63	\$7,632.40
Total Capitalization per A.L.	\$2,712.39	\$2,234.32	\$2,138.22	\$2,722.79	\$3,206.22	\$4,579.67	\$6,334.51	\$7,526.32	\$8,580.63	\$7,632.40
Net Income	\$216,307	\$248,964	\$351,232	\$495,879	\$803,105	\$801,770	\$4,276,738	\$1,849,321	\$1,749,995	\$1,130,026
Dividends Paid	\$86,320	\$111,740	\$111,740	\$111,740	\$111,740	\$0	\$0	\$111,740	\$111,740	\$2,000,000
Dividend Payout Percentage	39.91%	44.88%	31.81%	22.53%	13.91%	0.00%	0.00%	6.04%	6.39%	176.99%
Average Ratebase (Jan. + Dec.)/2	\$1,991,451	\$1,944,685	\$1,917,278	\$1,776,538	\$3,172,926	\$4,547,673	\$4,689,879	\$4,802,787	\$4,461,224	\$4,103,829
Average Long-Term Debt (Jan. + Dec.)/2	\$380,114	\$361,449	\$342,406	\$322,989	\$303,177	\$1,252,956	\$1,232,326	\$125,955	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$2,037,232	\$1,977,166	\$1,949,801	\$2,197,605	\$2,734,286	\$3,486,789	\$6,080,861	\$9,119,592	\$10,778,642	\$11,150,345
Average Total Capitalization (Jan. + Dec.)/2	\$2,417,346	\$2,338,615	\$2,292,207	\$2,520,594	\$3,037,463	\$4,739,744	\$7,313,187	\$9,245,547	\$10,778,642	\$11,150,345
Net Operating Income	\$268,503	\$636,793	\$591,423	\$557,003	\$613,461	\$894,699	\$1,163,428	\$1,810,527	\$1,693,155	\$1,154,117
Total Interest on Long-Term Debt	\$7,595	\$7,210	\$6,837	\$6,457	\$6,048	\$140,377	\$17,425	\$2,187	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	13.48%	32.75%	30.85%	31.35%	19.33%	19.67%	24.81%	37.70%	37.95%	28.12%
Weighted Pct. of Debt in Capital Structure	0.31%	0.31%	0.30%	0.26%	0.20%	2.96%	0.24%	0.02%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	13.17%	32.44%	30.55%	31.10%	19.14%	16.71%	24.57%	37.67%	37.95%	28.12%
Achieved Pct. of Debt	2.00%	1.99%	2.00%	2.00%	1.99%	11.20%	1.41%	1.74%	0.00%	0.00%
Achieved Return on Equity	15.63%	38.37%	35.91%	35.67%	21.26%	22.72%	29.55%	38.19%	37.95%	28.12%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	10.62%	12.59%	28.49%	22.56%	29.37%	22.99%	70.33%	20.28%	16.24%	10.13%
(Total Income + AFUDC)/Average Total Capital	10.71%	13.06%	30.26%	23.97%	27.91%	22.31%	81.27%	20.89%	16.58%	9.94%
Operating Income before Interest	\$396,065	\$723,184	\$683,524	\$752,912	\$823,460	\$1,105,861	\$1,996,203	\$2,630,941	\$2,573,770	\$1,742,526
Income Taxes	\$44,221	\$28,500	\$10,235	\$132,168	\$127,792	\$49,436	\$153,922	\$444,516	\$619,039	\$430,191
Earnings Before Interest and Taxes	\$440,286	\$751,684	\$693,759	\$885,080	\$951,252	\$1,155,297	\$2,150,125	\$3,075,457	\$3,192,809	\$2,172,717
Times Interest Earned Ratio	57.97	104.26	101.47	137.07	157.28	8.23	123.39	1406.24	0.00	0.00

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	CENTURYTEL OF COLORADO									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	6,866	8,119	8,787	8,572	10,226	10,698	10,800	10,701	10,859	10,812
Gross Plant:										
Support Assets per A.L. (2100s)	\$241.01	\$213.52	\$204.63	\$197.93	\$164.69	\$167.33	\$195.64	\$189.33	\$187.86	\$171.31
C.O.E. per A.L. (2200s)	948.38	911.75	934.46	1,035.05	889.14	912.08	965.58	1,003.11	1,040.12	1,086.93
Info. Assts per A.L. (2300s)	5.74	0.27	0.25	0.26	0.22	0.21	0.20	0.21	0.20	0.20
Outside per A.L. (2400s)	2,245.74	2,124.11	2,096.59	2,299.91	2,128.01	2,300.69	2,560.04	2,685.19	2,715.25	2,893.29
Remainder per A.L.	94.91	68.11	98.87	132.61	139.61	73.25	11.77	33.88	78.21	10.84
Total per A.L.	\$3,535.77	\$3,317.75	\$3,334.80	\$3,665.76	\$3,321.66	\$3,453.55	\$3,733.24	\$3,911.71	\$4,021.65	\$4,162.56
Net Plant per A.L.	\$2,843.64	\$2,581.48	\$2,485.96	\$2,619.63	\$2,282.80	\$2,283.00	\$2,379.46	\$2,351.36	\$2,283.86	\$2,222.71
Depreciation Expense/Gross Plant	5.09%	5.17%	5.23%	5.13%	4.97%	5.21%	5.31%	5.32%	5.21%	5.07%
Depreciation Reserve/Gross Plant	19.49%	22.19%	25.46%	28.54%	31.28%	33.89%	36.26%	39.89%	43.21%	46.60%
Cash (1120 thru 1160)/Total Assets	4.90%	0.14%	3.38%	3.40%	2.73%	0.46%	0.18%	7.63%	10.16%	9.05%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.94%	1.03%	1.09%	0.92%	0.67%	0.47%	0.35%	0.47%
Total	4.90%	0.14%	4.32%	4.42%	3.81%	1.38%	0.86%	8.10%	10.51%	9.51%
Year End Dollars of Debt	\$10,999,337	\$10,497,194	\$9,994,081	\$9,456,656	\$8,891,219	\$8,289,500	\$7,631,378	\$6,963,292	\$6,259,884	\$4,931,296
Year End Dollars of Equity	\$6,430,592	\$7,293,532	\$8,484,999	\$10,113,138	\$11,581,206	\$13,042,951	\$14,134,221	\$15,772,098	\$16,213,277	\$16,202,657
Debt to Equity Ratio	1.71	1.44	1.18	0.94	0.77	0.64	0.54	0.44	0.39	0.30
Year End Debt per A.L.	\$1,602.00	\$1,292.92	\$1,137.37	\$1,103.20	\$869.47	\$774.86	\$706.61	\$650.71	\$576.47	\$456.09
Year End Equity per A.L.	\$936.58	\$898.33	\$965.63	\$1,179.79	\$1,132.53	\$1,219.20	\$1,308.72	\$1,473.89	\$1,493.07	\$1,498.58
Total Capitalization per A.L.	\$2,538.59	\$2,191.25	\$2,103.00	\$2,282.99	\$2,002.00	\$1,994.06	\$2,015.33	\$2,124.60	\$2,069.54	\$1,954.68
Net Income	\$939,513	\$862,940	\$1,191,466	\$1,628,139	\$1,468,068	\$1,461,745	\$1,091,270	\$1,637,877	\$1,753,679	\$1,589,380
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,312,500	\$1,600,000
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	74.84%	100.67%
Average Ratebase (Jan. + Dec.)/2	\$16,417,412	\$17,350,421	\$18,000,107	\$18,472,989	\$19,342,921	\$20,393,387	\$21,405,271	\$21,375,313	\$20,245,280	\$19,272,295
Average Long-Term Debt (Jan. + Dec.)/2	\$11,026,314	\$10,748,266	\$10,245,638	\$9,725,369	\$9,173,938	\$8,590,360	\$7,960,439	\$7,297,335	\$6,611,588	\$5,595,590
Average Equity (Jan. + Dec.)/2	\$5,960,836	\$6,862,062	\$7,889,266	\$9,299,069	\$10,847,172	\$12,312,079	\$13,588,586	\$14,953,160	\$15,992,688	\$16,207,967
Average Total Capitalization (Jan. + Dec.)/2	\$16,987,150	\$17,610,328	\$18,134,903	\$19,024,437	\$20,021,110	\$20,902,438	\$21,549,025	\$22,250,495	\$22,604,276	\$21,803,557
Net Operating Income	\$1,537,250	\$1,413,666	\$1,692,314	\$2,027,707	\$1,881,276	\$1,816,585	\$1,399,785	\$1,860,225	\$2,033,416	\$1,726,220
Total Interest on Long-Term Debt	\$593,413	\$587,783	\$563,727	\$537,778	\$510,931	\$483,130	\$449,973	\$419,727	\$386,321	\$350,528
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	9.36%	8.15%	9.40%	10.98%	9.73%	8.91%	6.54%	8.70%	10.04%	8.96%
Weighted Pct. of Debt in Capital Structure	3.49%	3.34%	3.11%	2.83%	2.55%	2.31%	2.09%	1.89%	1.71%	1.61%
Weighted Return on Equity in Capital Structure	5.87%	4.81%	6.29%	8.15%	7.17%	6.60%	4.45%	6.82%	8.33%	7.35%
Achieved Pct. of Debt	5.38%	5.47%	5.50%	5.53%	5.57%	5.62%	5.65%	5.75%	5.84%	6.26%
Achieved Return on Equity	16.73%	12.34%	14.47%	16.67%	13.24%	11.20%	7.06%	10.14%	11.78%	9.89%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	15.76%	12.58%	15.10%	17.51%	13.53%	11.87%	8.03%	10.95%	10.97%	9.81%
(Total Income + AFUDC)/Average Total Capital	8.99%	8.20%	9.69%	11.01%	9.23%	8.87%	7.06%	9.20%	9.46%	8.82%
Operating Income before Interest	\$2,295,505	\$2,346,714	\$2,474,642	\$3,098,269	\$2,930,308	\$2,650,925	\$2,158,333	\$3,162,150	\$3,269,552	\$2,953,569
Income Taxes	\$121,358	\$102,556	\$330,734	\$662,359	\$781,945	\$504,454	\$432,494	\$320,193	\$1,021,085	\$864,791
Earnings Before Interest and Taxes	\$2,416,863	\$2,449,270	\$2,805,376	\$3,760,628	\$3,712,253	\$3,155,379	\$2,590,827	\$3,482,343	\$4,290,637	\$3,818,360
Times Interest Earned Ratio	4.07	4.17	4.98	6.99	7.27	6.53	5.76	8.30	11.11	10.89

\* The above numbers were not audited by the P.U.C.



# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	COLUMBINE									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	1,020	1,147	1,196	1,275	1,382	1,443	1,478	1,519	1,499	1,522
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,109.36	\$631.95	\$555.46	\$538.31	\$534.06	\$537.45	\$558.28	\$546.73	\$478.01	\$473.05
C.O.E. per A.L. (2200s)	1,472.60	1,379.35	1,348.82	1,445.97	1,443.12	1,579.22	1,722.01	1,794.98	1,907.17	1,856.26
Info. Assts per A.L. (2300s)	13.08	11.63	11.16	10.46	27.27	30.23	36.28	98.45	177.45	253.92
Outside per A.L. (2400s)	1,603.90	1,464.24	1,432.76	1,409.79	1,402.67	1,470.87	1,802.75	1,887.05	1,977.82	1,982.18
Remainder per A.L.	86.26	249.20	238.99	224.18	149.88	143.54	140.14	136.41	138.23	136.15
Total per A.L.	\$4,285.20	\$3,736.37	\$3,587.18	\$3,628.71	\$3,557.01	\$3,761.32	\$4,259.46	\$4,463.62	\$4,678.69	\$4,701.55
Net Plant per A.L.	\$2,458.93	\$1,912.49	\$1,771.05	\$1,769.27	\$1,725.11	\$1,963.55	\$2,185.18	\$2,242.22	\$2,241.59	\$2,097.65
Depreciation Expense/Gross Plant	4.71%	3.52%	5.31%	4.88%	4.96%	4.79%	4.73%	4.73%	5.74%	6.24%
Depreciation Reserve/Gross Plant	42.62%	48.28%	49.90%	51.01%	51.74%	49.66%	48.70%	49.77%	52.09%	55.61%
Cash (1120 thru 1160)/Total Assets	18.52%	5.13%	5.01%	4.46%	0.18%	2.35%	2.54%	2.56%	0.13%	2.31%
Other Invs. (1402, 1406 thru 1408)/Total Assets	4.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	23.36%	5.13%	5.01%	4.46%	0.18%	2.35%	2.54%	2.56%	0.13%	2.31%
Year End Dollars of Debt	\$1,678,539	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$1,714,205	\$2,326,620	\$2,314,096	\$2,404,040	\$2,472,405	\$2,875,253	\$3,350,828	\$3,456,421	\$3,430,278	\$3,190,136
Debt to Equity Ratio	0.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$1,645.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,680.59	\$2,028.44	\$1,934.86	\$1,885.52	\$1,789.01	\$1,992.55	\$2,267.14	\$2,275.46	\$2,288.38	\$2,096.02
Total Capitalization per A.L.	\$3,326.22	\$2,028.44	\$1,934.86	\$1,885.52	\$1,789.01	\$1,992.55	\$2,267.14	\$2,275.46	\$2,288.38	\$2,096.02
Net Income	\$142,096	\$69,908	\$113,476	\$284,944	\$245,368	\$241,672	\$346,575	\$484,593	\$399,412	\$431,860
Dividends Paid	\$0	\$0	\$126,000	\$195,000	\$177,000	\$0	(\$129,000)	\$379,000	\$491,000	\$672,000
Dividend Payout Percentage	0.00%	0.00%	111.04%	68.43%	72.14%	0.00%	-37.22%	78.21%	122.93%	155.61%
Average Ratebase (Jan. + Dec.)/2	\$2,161,208	\$2,171,387	\$1,956,521	\$1,944,631	\$2,028,873	\$2,284,461	\$2,673,086	\$2,882,862	\$2,898,158	\$2,769,935
Average Long-Term Debt (Jan. + Dec.)/2	\$1,667,006	\$839,270	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$1,643,157	\$2,020,413	\$2,320,358	\$2,359,068	\$2,438,223	\$2,673,829	\$3,113,041	\$3,403,625	\$3,443,350	\$3,310,207
Average Total Capitalization (Jan. + Dec.)/2	\$3,310,163	\$2,859,682	\$2,320,358	\$2,359,068	\$2,438,223	\$2,673,829	\$3,113,041	\$3,403,625	\$3,443,350	\$3,310,207
Net Operating Income	\$175,630	\$74,311	\$111,594	\$282,290	\$247,920	\$242,017	\$336,217	\$469,109	\$386,003	\$344,549
Total Interest on Long-Term Debt	\$52,199	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	8.13%	3.42%	5.70%	14.52%	12.22%	10.59%	12.58%	16.27%	13.32%	12.44%
Weighted Pct. of Debt in Capital Structure	1.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	6.55%	3.42%	5.70%	14.52%	12.22%	10.59%	12.58%	16.27%	13.32%	12.44%
Achieved Pct. of Debt	3.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	13.19%	3.42%	5.70%	14.52%	12.22%	10.59%	12.58%	16.27%	13.32%	12.44%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.65%	3.46%	4.89%	12.08%	10.06%	9.04%	11.13%	14.24%	11.60%	13.05%
(Total Income + AFUDC)/Average Total Capital	6.50%	2.38%	4.96%	12.17%	10.11%	9.05%	11.03%	14.15%	11.50%	12.94%
Operating Income before Interest	\$249,633	\$160,266	\$197,727	\$472,252	\$425,933	\$430,520	\$604,839	\$832,801	\$749,107	\$712,781
Income Taxes	\$41,617	\$67,707	(\$2,476)	\$124,102	\$107,290	\$106,347	\$174,549	\$257,100	\$264,611	\$294,066
Earnings Before Interest and Taxes	\$291,250	\$227,973	\$195,251	\$596,354	\$533,223	\$536,867	\$779,388	\$1,089,901	\$1,013,718	\$1,006,847
Times Interest Earned Ratio	5.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	DELTA									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	8,510	9,299	9,630	10,008	10,313	10,627	10,634	10,756	10,689	10,458
Gross Plant:										
Support Assets per A.L. (2100s)	\$321.41	\$314.47	\$285.34	\$343.89	\$340.69	\$303.70	\$293.70	\$249.31	\$235.96	\$309.55
C.O.E. per A.L. (2200s)	506.05	613.35	653.87	651.79	687.86	683.11	665.43	688.52	737.54	763.64
Info. Assts per A.L. (2300s)	4.75	4.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1,686.92	1,776.60	1,769.06	1,743.77	1,809.27	1,868.83	1,938.55	1,969.91	2,035.24	2,081.24
Remainder per A.L.	237.33	96.39	14.55	43.69	53.02	4.39	0.18	32.50	7.06	9.82
Total per A.L.	\$2,756.46	\$2,805.16	\$2,722.83	\$2,783.14	\$2,890.84	\$2,860.04	\$2,897.85	\$2,940.24	\$3,015.81	\$3,164.25
Net Plant per A.L.	\$1,836.90	\$1,860.07	\$1,767.55	\$1,680.02	\$1,669.68	\$1,556.14	\$1,498.92	\$1,444.28	\$1,360.80	\$1,257.74
Depreciation Expense/Gross Plant	4.95%	4.92%	5.91%	6.02%	5.70%	5.93%	5.51%	5.55%	5.97%	5.42%
Depreciation Reserve/Gross Plant	33.36%	33.69%	35.75%	39.64%	42.24%	45.59%	47.87%	50.88%	54.88%	62.04%
Cash (1120 thru 1160)/Total Assets	1.34%	0.50%	2.38%	2.33%	1.15%	7.70%	15.87%	19.64%	26.16%	7.32%
Other Invs. (1402, 1406 thru 1408)/Total Assets	6.53%	3.64%	2.92%	2.92%	2.83%	2.74%	2.70%	2.81%	2.54%	3.57%
Total	7.87%	4.14%	5.30%	5.25%	3.98%	10.43%	18.56%	22.45%	28.70%	10.88%
Year End Dollars of Debt	\$7,409,027	\$9,004,801	\$9,380,403	\$9,115,390	\$8,858,313	\$8,603,720	\$8,334,744	\$8,052,121	\$7,803,238	\$19,391
Year End Dollars of Equity	\$6,491,058	\$6,237,716	\$6,275,488	\$6,837,010	\$7,688,506	\$8,615,972	\$9,673,308	\$10,443,090	\$11,124,814	\$12,966,022
Debt to Equity Ratio	1.14	1.44	1.49	1.33	1.15	1.00	0.86	0.77	0.70	0.00
Year End Debt per A.L.	\$870.63	\$968.36	\$974.08	\$910.81	\$858.95	\$809.61	\$783.78	\$748.62	\$730.03	\$1.85
Year End Equity per A.L.	\$762.76	\$670.79	\$651.66	\$683.15	\$745.52	\$810.76	\$909.66	\$970.91	\$1,040.77	\$1,239.82
Total Capitalization per A.L.	\$1,633.38	\$1,639.16	\$1,625.74	\$1,593.96	\$1,604.46	\$1,620.37	\$1,693.44	\$1,719.53	\$1,770.80	\$1,241.67
Net Income	\$612,366	\$455,897	\$37,774	\$533,979	\$851,495	\$927,466	\$1,057,338	\$769,780	\$681,722	\$728,206
Dividends Paid	\$60,008	\$60,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	9.80%	13.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$13,127,023	\$15,181,979	\$15,748,057	\$15,426,706	\$15,518,104	\$15,422,237	\$14,745,553	\$14,157,924	\$13,353,968	\$12,119,463
Average Long-Term Debt (Jan. + Dec.)/2	\$6,783,629	\$8,206,914	\$9,192,602	\$9,247,897	\$8,986,852	\$8,731,017	\$8,469,232	\$8,193,433	\$7,927,680	\$3,911,315
Average Equity (Jan. + Dec.)/2	\$6,214,879	\$6,364,387	\$6,256,602	\$6,556,249	\$7,262,758	\$8,152,239	\$9,144,640	\$10,058,199	\$10,783,952	\$12,045,418
Average Total Capitalization (Jan. + Dec.)/2	\$12,998,508	\$14,571,301	\$15,449,204	\$15,804,146	\$16,249,610	\$16,883,256	\$17,613,872	\$18,251,632	\$18,711,632	\$15,956,733
Net Operating Income	\$955,434	\$1,024,508	\$686,737	\$1,042,960	\$1,279,150	\$1,314,283	\$1,356,921	\$1,113,812	\$1,008,405	\$836,402
Total Interest on Long-Term Debt	\$423,214	\$505,788	\$556,912	\$567,273	\$557,514	\$545,342	\$532,025	\$519,991	\$506,267	\$120,985
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.28%	6.75%	4.36%	6.76%	8.24%	8.52%	9.20%	7.87%	7.55%	6.90%
Weighted Pct. of Debt in Capital Structure	3.26%	3.47%	3.60%	3.59%	3.43%	3.23%	3.02%	2.85%	2.71%	0.76%
Weighted Return on Equity in Capital Structure	4.02%	3.28%	0.76%	3.17%	4.81%	5.29%	6.18%	5.02%	4.85%	6.14%
Achieved Pct. of Debt	6.24%	6.16%	6.06%	6.13%	6.20%	6.25%	6.28%	6.35%	6.39%	3.09%
Achieved Return on Equity	8.41%	7.50%	1.87%	7.64%	10.77%	10.96%	11.91%	9.11%	8.41%	8.14%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.85%	7.16%	0.60%	8.14%	11.72%	11.38%	11.56%	7.65%	6.32%	6.05%
(Total Income + AFUDC)/Average Total Capital	7.92%	7.29%	4.94%	7.92%	9.11%	9.27%	9.63%	7.24%	6.49%	5.23%
Operating Income before Interest	\$1,381,201	\$1,429,831	\$732,143	\$1,464,689	\$1,779,925	\$1,836,728	\$1,928,733	\$1,703,800	\$1,545,667	\$1,343,684
Income Taxes	\$153,007	\$6,529	(\$230,053)	\$197,348	\$402,314	\$495,826	\$284,894	\$341,870	\$170,491	\$486,786
Earnings Before Interest and Taxes	\$1,534,208	\$1,436,360	\$502,090	\$1,662,037	\$2,182,239	\$2,332,554	\$2,213,627	\$2,045,670	\$1,716,158	\$1,830,470
Times Interest Earned Ratio	3.63	2.84	0.90	2.93	3.91	4.28	4.16	3.93	3.39	15.13

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- EASTERN SLOPE -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	4,266	4,663	4,755	5,021	5,258	5,410	5,509	5,449	5,395	5,241
Gross Plant:										
Support Assets per A.L. (2100s)	\$385.66	\$376.66	\$389.17	\$396.90	\$423.08	\$418.72	\$414.83	\$461.04	\$487.07	\$523.98
C.O.E. per A.L. (2200s)	1,118.82	1,035.33	1,167.03	1,196.87	1,260.02	1,260.80	1,325.10	1,403.89	1,347.77	1,475.92
Info. Assts per A.L. (2300s)	40.54	37.48	36.80	34.85	8.26	8.03	7.88	7.97	0.00	0.00
Outside per A.L. (2400s)	2,069.84	1,983.68	1,967.53	1,977.17	1,957.63	2,057.24	2,226.39	2,373.95	2,440.97	2,527.37
Remainder per A.L.	37.41	276.94	53.37	27.06	19.83	104.09	78.42	7.12	10.25	11.95
Total per A.L.	\$3,652.27	\$3,710.09	\$3,613.90	\$3,632.85	\$3,668.82	\$3,848.88	\$4,052.63	\$4,253.97	\$4,286.05	\$4,539.22
Net Plant per A.L.	\$2,104.44	\$2,111.20	\$2,003.85	\$1,963.27	\$1,909.32	\$1,960.34	\$1,979.55	\$1,976.04	\$1,841.91	\$1,848.75
Depreciation Expense/Gross Plant	5.67%	5.18%	5.76%	5.63%	5.88%	5.75%	5.66%	5.92%	6.19%	5.98%
Depreciation Reserve/Gross Plant	42.38%	43.10%	44.55%	45.96%	47.96%	49.07%	51.30%	53.55%	57.03%	59.27%
Cash (1120 thru 1160)/Total Assets	24.21%	18.56%	20.57%	22.46%	41.65%	35.94%	31.65%	31.86%	35.27%	32.84%
Other Invs. (1402, 1406 thru 1408)/Total Assets	23.16%	26.84%	49.72%	30.14%	8.81%	10.23%	11.84%	12.38%	12.84%	13.95%
Total	47.37%	45.39%	70.29%	52.60%	50.46%	46.17%	43.49%	44.24%	48.11%	46.79%
Year End Dollars of Debt	\$4,864,868	\$4,460,964	\$4,241,594	\$3,830,186	\$3,592,569	\$3,260,341	\$2,829,778	\$2,400,342	\$1,971,467	\$1,543,042
Year End Dollars of Equity	\$12,063,152	\$12,786,712	\$13,198,947	\$16,840,620	\$17,029,691	\$17,502,115	\$18,059,441	\$18,090,448	\$18,052,826	\$17,961,186
Debt to Equity Ratio	0.40	0.35	0.32	0.23	0.21	0.19	0.16	0.13	0.11	0.09
Year End Debt per A.L.	\$1,140.38	\$956.67	\$892.03	\$762.83	\$683.26	\$602.65	\$513.66	\$440.51	\$365.42	\$294.42
Year End Equity per A.L.	\$2,827.74	\$2,742.16	\$2,775.80	\$3,354.04	\$3,238.82	\$3,235.14	\$3,278.17	\$3,319.96	\$3,346.21	\$3,427.05
Total Capitalization per A.L.	\$3,968.12	\$3,698.84	\$3,667.83	\$4,116.87	\$3,922.07	\$3,837.79	\$3,791.83	\$3,760.47	\$3,711.64	\$3,721.47
Net Income	\$991,964	\$1,160,336	\$3,456,950	\$3,880,770	\$1,886,311	\$1,539,492	\$1,628,199	\$1,309,250	\$1,271,682	\$1,290,259
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$8,249,452	\$8,421,294	\$9,222,948	\$9,009,227	\$9,259,037	\$10,553,545	\$11,066,671	\$11,265,557	\$10,891,879	\$10,398,594
Average Long-Term Debt (Jan. + Dec.)/2	\$5,038,526	\$4,662,916	\$4,351,279	\$4,035,890	\$3,711,378	\$3,426,455	\$3,045,060	\$2,615,060	\$2,185,905	\$1,757,255
Average Equity (Jan. + Dec.)/2	\$11,956,751	\$12,424,932	\$12,992,830	\$15,019,784	\$16,935,156	\$17,265,903	\$17,780,778	\$18,074,945	\$18,071,637	\$18,007,006
Average Total Capitalization (Jan. + Dec.)/2	\$16,995,277	\$17,087,848	\$17,344,109	\$19,055,674	\$20,646,533	\$20,692,358	\$20,825,838	\$20,690,005	\$20,257,542	\$19,764,261
Net Operating Income	\$956,403	\$1,127,409	\$1,135,195	\$1,294,776	\$994,666	\$1,375,395	\$1,279,804	\$996,960	\$821,801	\$820,390
Total Interest on Long-Term Debt	\$169,167	\$156,946	\$151,030	\$139,855	\$131,780	\$123,414	\$110,545	\$95,781	\$80,838	\$65,441
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	11.59%	13.39%	12.31%	14.37%	10.74%	13.03%	11.56%	8.85%	7.55%	7.89%
Weighted Pct. of Debt in Capital Structure	1.00%	0.92%	0.87%	0.73%	0.64%	0.60%	0.53%	0.46%	0.40%	0.33%
Weighted Return on Equity in Capital Structure	10.60%	12.47%	11.44%	13.64%	10.10%	12.44%	11.03%	8.39%	7.15%	7.56%
Achieved Pct. of Debt	3.36%	3.37%	3.47%	3.47%	3.55%	3.60%	3.63%	3.66%	3.70%	3.72%
Achieved Return on Equity	15.06%	17.15%	15.27%	17.30%	12.32%	14.90%	12.92%	9.60%	8.01%	8.30%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.30%	9.34%	26.61%	25.84%	11.14%	8.92%	9.16%	7.24%	7.04%	7.17%
(Total Income + AFUDC)/Average Total Capital	7.35%	8.39%	29.01%	30.27%	12.75%	9.73%	8.10%	7.31%	6.88%	7.14%
Operating Income before Interest	\$1,230,870	\$1,346,777	\$1,341,953	\$1,512,166	\$1,185,441	\$1,431,733	\$1,566,791	\$1,334,396	\$1,119,971	\$1,061,314
Income Taxes	\$35,877	\$15,675	\$16,890	\$23,552	\$20,611	\$9,179	\$24,317	\$78,544	\$37,703	\$30,286
Earnings Before Interest and Taxes	\$1,266,747	\$1,362,452	\$1,358,843	\$1,535,718	\$1,206,052	\$1,440,912	\$1,591,108	\$1,412,940	\$1,157,674	\$1,091,600
Times Interest Earned Ratio	7.49	8.68	9.00	10.98	9.15	11.68	14.39	14.75	14.32	16.68

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- EL PASO -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	2,986	3,376	3,930	4,282	4,662	4,846	4,935	4,960	4,854	4,729
Gross Plant:										
Support Assets per A.L. (2100s)	\$266.20	\$243.55	\$215.77	\$216.39	\$214.92	\$218.64	\$213.91	\$223.41	\$240.01	\$249.48
C.O.E. per A.L. (2200s)	1,411.70	1,357.84	1,307.33	1,311.12	1,290.53	1,331.05	1,295.17	1,387.03	1,573.23	1,731.88
Info. Assts per A.L. (2300s)	7.25	4.63	3.98	3.65	3.35	3.23	3.17	3.15	3.22	3.31
Outside per A.L. (2400s)	1,558.55	1,546.72	1,464.96	1,371.70	1,371.50	1,461.80	1,513.97	1,583.46	1,680.63	1,863.01
Remainder per A.L.	72.39	130.80	52.14	3.94	51.57	10.02	2.37	64.45	65.46	22.74
Total per A.L.	\$3,316.10	\$3,283.54	\$3,044.19	\$2,906.80	\$2,931.88	\$3,024.73	\$3,028.59	\$3,261.50	\$3,562.56	\$3,870.41
Net Plant per A.L.	\$1,295.35	\$1,391.09	\$1,259.38	\$1,171.64	\$1,203.15	\$1,266.61	\$1,246.86	\$1,304.75	\$1,375.66	\$1,432.17
Depreciation Expense/Gross Plant	5.32%	4.88%	5.16%	5.38%	5.12%	5.35%	5.51%	5.26%	5.54%	5.53%
Depreciation Reserve/Gross Plant	60.94%	57.74%	58.63%	59.69%	58.96%	58.12%	58.83%	60.00%	61.39%	63.00%
Cash (1120 thru 1160)/Total Assets	3.43%	7.47%	3.32%	7.43%	4.75%	4.54%	6.77%	9.80%	18.78%	27.44%
Other Invs. (1402, 1406 thru 1408)/Total Assets	1.29%	1.20%	1.19%	1.13%	1.03%	0.96%	0.94%	0.87%	0.51%	0.47%
Total	4.72%	8.68%	4.51%	8.56%	5.78%	5.50%	7.71%	10.67%	19.29%	27.91%
Year End Dollars of Debt	\$466,668	\$266,676	\$166,680	\$66,684	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$3,083,054	\$4,383,054	\$4,583,054	\$4,808,053	\$5,508,054	\$5,808,054	\$5,808,054	\$6,830,300	\$7,622,528	\$8,693,317
Debt to Equity Ratio	0.15	0.06	0.04	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$156.29	\$78.99	\$42.41	\$15.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,032.50	\$1,298.30	\$1,166.17	\$1,122.85	\$1,181.48	\$1,198.53	\$1,176.91	\$1,377.08	\$1,570.36	\$1,838.30
Total Capitalization per A.L.	\$1,188.79	\$1,377.29	\$1,208.58	\$1,138.43	\$1,181.48	\$1,198.53	\$1,176.91	\$1,377.08	\$1,570.36	\$1,838.30
Net Income	\$438,327	\$493,461	\$518,681	\$615,899	\$774,921	\$1,035,099	\$1,042,222	\$1,022,246	\$792,228	\$1,070,789
Dividends Paid	\$438,327	\$493,461	\$518,681	\$615,899	\$774,921	\$1,035,099	\$1,042,222	\$0	\$0	\$0
Dividend Payout Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$3,070,090	\$3,536,377	\$4,089,928	\$4,252,598	\$4,591,854	\$5,093,285	\$5,321,344	\$5,499,844	\$5,717,636	\$5,774,748
Average Long-Term Debt (Jan. + Dec.)/2	\$233,334	\$366,672	\$216,678	\$116,682	\$33,342	\$33,342	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$3,083,054	\$3,733,054	\$4,483,054	\$4,695,554	\$5,158,054	\$5,658,054	\$5,808,054	\$6,319,177	\$7,226,414	\$8,157,923
Average Total Capitalization (Jan. + Dec.)/2	\$3,316,388	\$4,099,726	\$4,699,732	\$4,812,236	\$5,191,396	\$5,658,054	\$5,808,054	\$6,319,177	\$7,226,414	\$8,157,923
Net Operating Income	\$449,620	\$487,555	\$533,209	\$620,015	\$763,466	\$1,033,867	\$1,041,157	\$1,020,552	\$810,250	\$1,027,941
Total Interest on Long-Term Debt	\$26,320	\$31,838	\$24,265	\$16,668	\$9,226	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	14.65%	13.79%	13.04%	14.58%	16.63%	20.30%	19.57%	18.56%	14.17%	17.80%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	13.85%	13.01%	12.52%	14.23%	16.45%	20.30%	19.57%	18.56%	14.17%	17.80%
Achieved Pct. of Debt	11.28%	8.68%	11.20%	14.28%	27.67%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	14.90%	14.29%	13.13%	14.59%	16.56%	20.30%	19.57%	18.56%	14.17%	17.80%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	14.22%	13.22%	11.57%	13.12%	15.02%	18.29%	17.94%	16.18%	10.96%	13.13%
(Total Income + AFUDC)/Average Total Capital	14.04%	12.11%	11.55%	13.21%	15.25%	18.37%	17.98%	16.20%	11.00%	13.28%
Operating Income before Interest	\$799,056	\$839,421	\$929,031	\$1,162,325	\$1,374,161	\$1,664,702	\$1,500,045	\$1,586,871	\$1,391,601	\$1,843,894
Income Taxes	\$271,695	\$251,400	\$278,343	\$378,507	\$459,080	\$527,098	\$423,981	\$496,367	\$340,344	\$819,244
Earnings Before Interest and Taxes	\$1,070,751	\$1,090,821	\$1,207,374	\$1,540,832	\$1,833,241	\$2,191,800	\$1,924,026	\$2,083,238	\$1,731,945	\$2,663,138
Times Interest Earned Ratio	40.68	34.26	49.76	92.44	198.70	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	FARMERS									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	365	400	443	458	497	523	509	515	511	516
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,680.34	\$1,600.13	\$1,462.35	\$1,469.70	\$1,435.90	\$1,331.85	\$1,361.71	\$1,424.79	\$1,300.87	\$1,392.76
C.O.E. per A.L. (2200s)	1,531.93	1,356.15	1,404.56	1,998.62	2,012.59	1,809.03	2,245.20	2,270.69	2,469.50	2,572.99
Info. Assts per A.L. (2300s)	217.42	24.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	3,426.60	3,191.89	3,672.52	3,674.32	3,452.95	4,545.28	4,810.44	4,985.47	5,081.84	5,170.16
Remainder per A.L.	0.00	158.22	436.75	171.26	0.00	0.00	0.00	0.00	44.22	0.00
Total per A.L.	\$6,856.29	\$6,330.95	\$6,976.19	\$7,313.90	\$6,901.44	\$7,686.15	\$8,417.36	\$8,680.94	\$8,896.43	\$9,135.91
Net Plant per A.L.	\$2,667.22	\$2,272.55	\$3,696.02	\$3,807.13	\$3,257.41	\$4,088.37	\$4,394.85	\$4,468.13	\$4,565.60	\$4,414.01
Depreciation Expense/Gross Plant	6.32%	6.73%	3.92%	5.07%	4.77%	4.19%	4.70%	4.66%	5.12%	5.10%
Depreciation Reserve/Gross Plant	61.10%	64.10%	47.02%	47.95%	52.80%	46.81%	47.79%	48.53%	48.68%	51.69%
Cash (1120 thru 1160)/Total Assets	23.63%	17.06%	6.50%	1.80%	4.29%	11.61%	9.15%	10.08%	15.71%	12.09%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.65%	0.70%
Total	23.63%	17.06%	6.50%	1.80%	4.29%	11.61%	9.15%	10.08%	16.36%	12.79%
Year End Dollars of Debt	\$1,013,450	\$945,711	\$1,112,096	\$1,393,981	\$1,241,464	\$1,100,624	\$1,537,412	\$1,535,434	\$1,562,123	\$1,324,960
Year End Dollars of Equity	\$752,985	\$724,848	\$752,683	\$794,438	\$889,019	\$944,137	\$1,315,981	\$1,360,932	\$1,613,399	\$1,734,760
Debt to Equity Ratio	1.35	1.30	1.48	1.75	1.40	1.17	1.17	1.13	0.97	0.76
Year End Debt per A.L.	\$2,776.58	\$2,364.28	\$2,510.37	\$3,043.63	\$2,497.92	\$2,104.44	\$3,020.46	\$2,981.43	\$3,056.99	\$2,567.75
Year End Equity per A.L.	\$2,062.97	\$1,812.12	\$1,699.06	\$1,734.58	\$1,788.77	\$1,805.23	\$2,585.42	\$2,642.59	\$3,157.34	\$3,361.94
Total Capitalization per A.L.	\$4,839.55	\$4,176.40	\$4,209.43	\$4,778.21	\$4,286.69	\$3,909.68	\$5,605.88	\$5,624.01	\$6,214.33	\$5,929.69
Net Income	\$145,659	\$32,749	\$55,978	\$102,627	\$156,077	\$112,473	\$234,497	\$135,751	\$314,867	\$227,262
Dividends Paid	\$26,200	\$52,400	\$26,450	\$46,025	\$39,450	\$53,000	\$51,600	\$91,000	\$62,400	\$104,000
Dividend Payout Percentage	17.99%	160.00%	47.25%	44.85%	25.28%	47.12%	22.00%	67.03%	19.82%	45.76%
Average Ratebase (Jan. + Dec.)/2	\$1,057,512	\$1,027,269	\$1,342,854	\$1,734,945	\$1,759,296	\$1,965,153	\$2,152,265	\$2,084,505	\$2,074,267	\$2,053,861
Average Long-Term Debt (Jan. + Dec.)/2	\$1,050,102	\$979,581	\$1,028,904	\$1,253,889	\$1,316,873	\$1,171,044	\$1,319,018	\$1,536,423	\$1,548,779	\$1,443,542
Average Equity (Jan. + Dec.)/2	\$699,912	\$738,917	\$738,766	\$773,561	\$841,729	\$916,578	\$1,130,909	\$1,338,457	\$1,487,166	\$1,674,080
Average Total Capitalization (Jan. + Dec.)/2	\$1,750,014	\$1,718,497	\$1,767,669	\$2,027,449	\$2,158,601	\$2,087,622	\$2,449,927	\$2,874,880	\$3,035,944	\$3,117,621
Net Operating Income	\$169,203	\$38,986	\$62,594	\$160,980	\$134,549	\$162,908	\$244,143	\$196,781	\$258,152	\$303,367
Total Interest on Long-Term Debt	\$38,017	\$35,656	\$36,759	\$58,433	\$59,410	\$52,926	\$82,861	\$73,979	\$79,643	\$72,586
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	16.00%	3.80%	4.66%	9.28%	7.65%	8.29%	11.34%	9.44%	12.45%	14.77%
Weighted Pct. of Debt in Capital Structure	2.17%	2.07%	2.08%	2.88%	2.75%	2.54%	3.38%	2.57%	2.62%	2.33%
Weighted Return on Equity in Capital Structure	13.83%	1.72%	2.58%	6.40%	4.90%	5.75%	7.96%	6.87%	9.82%	12.44%
Achieved Pct. of Debt	3.62%	3.64%	3.57%	4.66%	4.51%	4.52%	6.28%	4.82%	5.14%	5.03%
Achieved Return on Equity	34.57%	4.00%	6.18%	16.77%	12.55%	13.11%	17.25%	14.75%	20.05%	23.17%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	20.81%	4.43%	7.58%	13.27%	18.54%	12.27%	20.74%	10.14%	21.17%	13.58%
(Total Income + AFUDC)/Average Total Capital	11.26%	4.08%	4.22%	8.48%	11.85%	8.11%	13.11%	7.30%	12.96%	9.79%
Operating Income before Interest	\$215,437	\$64,558	\$86,845	\$189,326	\$160,949	\$339,334	\$352,535	\$352,099	\$365,427	\$466,359
Income Taxes	\$29,719	\$7,121	\$0	\$19,580	\$1,383	\$39,164	\$47,196	\$43,702	\$40,548	\$122,884
Earnings Before Interest and Taxes	\$245,156	\$71,679	\$86,845	\$208,906	\$162,332	\$378,498	\$399,731	\$395,801	\$405,975	\$589,243
Times Interest Earned Ratio	6.45	2.01	2.36	3.58	2.73	7.15	4.82	5.35	5.10	8.12

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	HAXTUN									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	1,372	1,523	1,631	1,725	1,821	1,791	1,737	1,693	1,627	1,584
Gross Plant:										
Support Assets per A.L. (2100s)	\$229.20	\$208.95	\$195.11	\$184.48	\$174.75	\$186.30	\$192.09	\$198.20	\$206.24	\$216.10
C.O.E. per A.L. (2200s)	1,066.29	989.83	785.42	843.54	850.45	758.23	803.77	832.46	868.63	936.57
Info. Assts per A.L. (2300s)	19.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1,752.94	1,714.80	185.43	1,982.23	2,175.86	2,244.60	2,445.52	2,595.94	2,716.99	2,802.01
Remainder per A.L.	510.46	459.12	428.72	405.35	383.98	500.61	403.75	0.66	7.07	3.85
Total per A.L.	\$3,578.13	\$3,372.69	\$1,594.67	\$3,415.60	\$3,585.05	\$3,689.74	\$3,845.13	\$3,627.25	\$3,798.93	\$3,958.53
Net Plant per A.L.	\$1,611.77	\$1,441.72	\$1,749.82	\$1,889.84	\$2,032.41	\$2,085.36	\$2,071.93	\$2,058.36	\$1,996.33	\$1,929.19
Depreciation Expense/Gross Plant	4.37%	4.31%	4.55%	3.86%	3.94%	4.05%	4.06%	4.58%	4.55%	4.63%
Depreciation Reserve/Gross Plant	54.95%	57.25%	46.44%	45.58%	44.35%	43.48%	46.12%	43.25%	47.45%	51.26%
Cash (1120 thru 1160)/Total Assets	5.64%	1.93%	1.93%	2.42%	1.64%	0.88%	0.76%	0.48%	0.44%	0.56%
Other Invs. (1402, 1406 thru 1408)/Total Assets	26.09%	32.63%	24.43%	20.31%	10.24%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	31.74%	34.55%	26.36%	22.73%	11.88%	0.88%	0.76%	0.48%	0.44%	0.56%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$2,866,603	\$3,053,711	\$3,496,186	\$3,498,950	\$3,847,214	\$3,610,335	\$4,075,314	\$4,378,824	\$4,625,699	\$4,772,643
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,089.36	\$2,005.06	\$2,143.58	\$2,028.38	\$2,112.69	\$2,015.82	\$2,346.18	\$2,586.43	\$2,843.08	\$3,013.03
Total Capitalization per A.L.	\$2,089.36	\$2,005.06	\$2,143.58	\$2,028.38	\$2,112.69	\$2,015.82	\$2,346.18	\$2,586.43	\$2,843.08	\$3,013.03
Net Income	(\$125,666)	\$199,937	\$176,264	\$2,764	\$348,264	\$357,418	\$464,979	\$302,509	\$382,619	\$58,850
Dividends Paid	\$250,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	-198.94%	125.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,235,034	\$1,210,393	\$1,807,944	\$2,356,420	\$2,815,284	\$3,014,155	\$2,753,423	\$2,733,729	\$2,784,875	\$2,566,929
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$3,054,435	\$2,960,157	\$3,408,054	\$3,497,568	\$3,673,082	\$3,728,775	\$3,842,825	\$4,227,069	\$4,502,262	\$4,699,171
Average Total Capitalization (Jan. + Dec.)/2	\$3,054,435	\$2,960,157	\$3,408,054	\$3,497,568	\$3,673,082	\$3,728,775	\$3,842,825	\$4,227,069	\$4,502,262	\$4,699,171
Net Operating Income	\$13,572	(\$50,005)	\$1,743	(\$45,632)	\$111,326	\$180,566	\$49,784	\$17,780	\$282,939	\$96,566
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	1.10%	-4.13%	0.10%	-1.94%	3.95%	5.99%	1.81%	0.65%	10.16%	3.76%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	1.10%	-4.13%	0.10%	-1.94%	3.95%	5.99%	1.81%	0.65%	10.16%	3.76%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	1.10%	-4.13%	0.10%	-1.94%	3.95%	5.99%	1.81%	0.65%	10.16%	3.76%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	-4.11%	6.75%	5.17%	0.08%	9.48%	9.59%	12.10%	7.16%	8.50%	1.25%
(Total Income + AFUDC)/Average Total Capital	-4.09%	7.04%	5.20%	0.13%	9.48%	9.60%	10.29%	8.69%	10.05%	1.26%
Operating Income before Interest	(\$16,325)	\$91,275	\$2,929	(\$20,475)	\$15,474	\$156,671	\$580,646	\$169,721	\$482,387	\$174,124
Income Taxes	(\$67,296)	\$112,000	(\$42,544)	(\$11,063)	(\$128,491)	(\$57,927)	\$183,720	\$76,245	\$179,831	\$76,839
Earnings Before Interest and Taxes	(\$83,621)	\$203,275	(\$39,615)	(\$31,538)	(\$113,017)	\$98,744	\$764,366	\$245,966	\$662,218	\$250,963
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.



# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME YEAR/COMPARISON	----- NUCLA -----									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	1,488	1,471	1,484	1,573	1,611	1,680	1,629	1,837	1,854	1,843
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,032.57	\$1,048.29	\$1,075.64	\$1,043.89	\$1,052.57	\$1,006.34	\$1,037.70	\$994.56	\$957.83	\$994.63
C.O.E. per A.L. (2200s)	1,676.67	1,752.83	1,848.14	1,844.35	2,000.42	1,927.29	2,177.70	2,461.39	2,669.25	2,782.28
Info. Assts per A.L. (2300s)	10.29	10.41	10.32	9.74	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1,486.83	1,513.96	1,513.66	1,470.20	1,466.77	1,432.88	1,520.22	1,348.09	1,437.13	1,452.82
Remainder per A.L.	25.49	25.79	25.56	24.11	14.81	407.55	406.07	34.70	0.71	0.71
Total per A.L.	\$4,231.85	\$4,351.27	\$4,473.33	\$4,392.29	\$4,534.57	\$4,774.06	\$5,141.69	\$4,838.75	\$5,064.92	\$5,230.44
Net Plant per A.L.	\$1,872.08	\$1,704.95	\$1,630.64	\$1,764.25	\$1,749.47	\$1,970.42	\$1,992.68	\$1,761.67	\$1,785.56	\$1,667.79
Depreciation Expense/Gross Plant	6.20%	6.21%	5.18%	5.23%	6.37%	5.93%	5.26%	6.01%	6.00%	5.90%
Depreciation Reserve/Gross Plant	55.76%	60.82%	63.55%	59.83%	61.42%	58.73%	61.24%	63.59%	64.75%	68.14%
Cash (1120 thru 1160)/Total Assets	18.54%	22.42%	34.86%	19.57%	21.43%	16.71%	20.41%	19.77%	17.99%	16.40%
Other Invs. (1402, 1406 thru 1408)/Total Assets	9.05%	10.52%	1.84%	20.82%	12.15%	16.23%	6.66%	9.56%	15.44%	12.73%
Total	27.59%	32.94%	36.69%	40.39%	33.59%	32.94%	27.07%	29.33%	33.43%	29.13%
Year End Dollars of Debt	\$2,762,746	\$2,655,600	\$2,556,859	\$2,451,658	\$1,853,187	\$1,739,472	\$1,623,546	\$1,502,990	\$1,367,098	\$1,483,773
Year End Dollars of Equity	\$4,347,341	\$4,713,903	\$4,847,812	\$5,888,594	\$4,989,331	\$5,545,645	\$4,690,629	\$4,828,506	\$5,144,897	\$4,829,926
Debt to Equity Ratio	0.64	0.56	0.53	0.42	0.37	0.31	0.35	0.31	0.27	0.31
Year End Debt per A.L.	\$1,856.68	\$1,805.30	\$1,722.95	\$1,558.59	\$1,150.33	\$1,035.40	\$996.65	\$818.18	\$737.38	\$805.09
Year End Equity per A.L.	\$2,921.60	\$3,204.56	\$3,266.72	\$3,743.54	\$3,097.04	\$3,300.98	\$2,879.45	\$2,628.47	\$2,775.03	\$2,620.69
Total Capitalization per A.L.	\$4,778.28	\$5,009.86	\$4,989.67	\$5,302.13	\$4,247.37	\$4,336.38	\$3,876.10	\$3,446.65	\$3,512.40	\$3,425.77
Net Income	\$406,159	\$317,632	\$949,016	\$325,066	\$330,023	\$365,438	\$224,908	\$163,050	\$10,715	\$33,430
Dividends Paid	\$702,530	\$100,246	\$150,356	\$1,000,350	\$221,704	\$199,999	\$202,500	\$250,088	\$199,969	\$0
Dividend Payout Percentage	172.97%	31.56%	15.84%	307.74%	67.18%	54.73%	90.04%	153.38%	1866.25%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,424,783	\$2,583,286	\$2,401,455	\$2,493,189	\$2,670,703	\$2,917,003	\$3,079,258	\$2,958,516	\$2,895,218	\$2,798,700
Average Long-Term Debt (Jan. + Dec.)/2	\$2,564,869	\$2,709,173	\$2,606,230	\$2,504,259	\$2,152,423	\$1,796,330	\$1,681,509	\$1,563,268	\$1,435,044	\$1,425,436
Average Equity (Jan. + Dec.)/2	\$4,748,260	\$4,530,622	\$4,780,858	\$5,368,203	\$5,438,963	\$5,267,488	\$5,118,137	\$4,759,568	\$4,986,702	\$4,987,412
Average Total Capitalization (Jan. + Dec.)/2	\$7,313,128	\$7,239,795	\$7,387,087	\$7,872,462	\$7,591,385	\$7,063,818	\$6,799,646	\$6,322,836	\$6,421,746	\$6,412,847
Net Operating Income	\$317,409	\$280,261	\$297,386	\$253,352	\$264,403	\$322,484	\$194,791	\$177,848	\$28,089	\$32,799
Total Interest on Long-Term Debt	\$174,600	\$192,127	\$186,901	\$180,872	\$175,330	\$166,458	\$161,308	\$153,907	\$143,595	\$122,158
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	13.09%	10.85%	12.38%	10.16%	9.90%	11.06%	6.33%	6.01%	0.97%	1.17%
Weighted Pct. of Debt in Capital Structure	2.39%	2.65%	2.53%	2.30%	2.31%	2.36%	2.37%	2.43%	2.24%	1.90%
Weighted Return on Equity in Capital Structure	10.70%	8.20%	9.85%	7.86%	7.59%	8.70%	3.95%	3.58%	-1.27%	-0.73%
Achieved Pct. of Debt	6.81%	7.09%	7.17%	7.22%	8.15%	9.27%	9.59%	9.85%	10.01%	8.57%
Achieved Return on Equity	16.48%	13.10%	15.22%	11.53%	10.59%	11.67%	5.25%	4.75%	-1.63%	-0.94%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.55%	7.01%	19.85%	6.06%	6.07%	6.94%	4.39%	3.43%	0.21%	0.67%
(Total Income + AFUDC)/Average Total Capital	7.51%	7.05%	16.79%	6.27%	6.66%	7.03%	4.47%	4.79%	2.42%	2.43%
Operating Income before Interest	\$414,562	\$413,017	\$394,534	\$335,551	\$339,427	\$375,440	\$274,725	\$296,995	\$151,209	\$11,966
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$414,562	\$413,017	\$394,534	\$335,551	\$339,427	\$375,440	\$274,725	\$296,995	\$151,209	\$11,966
Times Interest Earned Ratio	2.37	2.15	2.11	1.86	1.94	2.26	1.70	1.93	1.05	0.10

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- NUNN -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	380	425	485	504	563	615	645	667	680	685
Gross Plant:										
Support Assets per A.L. (2100s)	\$779.62	\$740.33	\$648.72	\$656.24	\$666.97	\$653.31	\$711.07	\$937.71	\$942.12	\$881.19
C.O.E. per A.L. (2200s)	1,561.67	1,444.60	1,169.32	1,125.23	1,175.01	1,620.68	1,791.85	2,432.27	2,431.80	2,643.95
Info. Assts per A.L. (2300s)	105.96	96.73	84.76	81.57	73.02	66.84	63.73	61.63	60.45	60.01
Outside per A.L. (2400s)	2,135.06	2,378.99	2,225.37	2,178.79	2,233.12	2,919.49	2,802.94	3,024.97	3,961.36	4,360.48
Remainder per A.L.	0.00	1.19	0.00	229.01	894.94	266.22	337.50	266.17	211.82	12.30
Total per A.L.	\$4,582.30	\$4,661.83	\$4,128.16	\$4,270.83	\$5,043.06	\$5,526.54	\$5,707.10	\$6,722.75	\$7,607.55	\$7,957.93
Net Plant per A.L.	\$2,614.37	\$2,702.70	\$3,066.22	\$3,017.44	\$3,723.66	\$4,075.19	\$4,027.64	\$4,667.99	\$5,301.21	\$5,260.05
Depreciation Expense/Gross Plant	5.70%	5.27%	5.95%	5.46%	3.95%	4.95%	5.39%	4.80%	5.38%	5.61%
Depreciation Reserve/Gross Plant	42.95%	42.02%	25.72%	29.35%	26.16%	26.26%	29.43%	29.01%	30.32%	33.90%
Cash (1120 thru 1160)/Total Assets	4.39%	3.10%	5.55%	5.40%	5.92%	2.10%	1.85%	4.08%	8.88%	3.88%
Other Invs. (1402, 1406 thru 1408)/Total Assets	40.54%	0.64%	0.57%	0.49%	16.11%	2.17%	2.29%	2.38%	2.03%	10.26%
Total	44.94%	3.74%	6.12%	5.89%	22.03%	4.27%	4.14%	6.46%	10.91%	14.14%
Year End Dollars of Debt	\$395,168	\$378,680	\$361,866	\$344,627	\$327,144	\$309,187	\$291,016	\$272,271	\$292,240	\$1,295,451
Year End Dollars of Equity	\$1,575,382	\$1,712,178	\$1,801,037	\$1,995,258	\$2,093,776	\$2,109,986	\$2,193,577	\$2,359,405	\$2,476,910	\$2,616,260
Debt to Equity Ratio	0.25	0.22	0.20	0.17	0.16	0.15	0.13	0.12	0.12	0.50
Year End Debt per A.L.	\$1,039.92	\$891.01	\$746.12	\$683.78	\$581.07	\$502.74	\$451.19	\$408.20	\$429.76	\$1,891.17
Year End Equity per A.L.	\$4,145.74	\$4,028.65	\$3,713.48	\$3,958.85	\$3,718.96	\$3,430.87	\$3,400.89	\$3,537.34	\$3,642.51	\$3,819.36
Total Capitalization per A.L.	\$5,185.66	\$4,919.67	\$4,459.59	\$4,642.63	\$4,300.04	\$3,933.61	\$3,852.08	\$3,945.54	\$4,072.28	\$5,710.53
Net Income	\$128,708	\$155,506	\$205,318	\$191,191	\$255,239	\$75,203	\$105,462	\$197,709	\$173,295	\$202,350
Dividends Paid	\$0	\$63,760	\$63,760	\$63,760	\$63,760	\$47,820	\$23,910	\$31,880	\$55,791	\$55,790
Dividend Payout Percentage	0.00%	41.00%	31.05%	33.35%	24.98%	63.59%	22.67%	16.12%	32.19%	27.57%
Average Ratebase (Jan. + Dec.)/2	\$840,050	\$968,970	\$1,169,039	\$1,314,050	\$1,602,693	\$2,006,213	\$2,167,457	\$2,390,074	\$2,872,124	\$3,149,792
Average Long-Term Debt (Jan. + Dec.)/2	\$403,293	\$386,924	\$370,273	\$353,247	\$335,886	\$318,166	\$300,102	\$281,644	\$282,256	\$789,012
Average Equity (Jan. + Dec.)/2	\$1,535,600	\$1,643,780	\$1,756,608	\$1,898,148	\$2,044,517	\$2,101,881	\$2,151,782	\$2,276,491	\$2,418,158	\$2,546,585
Average Total Capitalization (Jan. + Dec.)/2	\$1,938,893	\$2,030,704	\$2,126,881	\$2,251,394	\$2,380,403	\$2,420,047	\$2,451,883	\$2,558,135	\$2,700,413	\$3,335,597
Net Operating Income	\$105,498	\$98,467	\$72,096	\$138,430	\$161,963	\$54,342	\$103,991	\$208,811	\$288,073	\$311,175
Total Interest on Long-Term Debt	\$7,333	\$8,033	\$7,620	\$7,492	\$7,050	\$6,679	\$6,604	\$13,100	\$22,137	\$47,882
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	12.56%	10.16%	6.17%	10.53%	10.11%	2.71%	4.80%	8.74%	10.03%	9.88%
Weighted Pct. of Debt in Capital Structure	0.38%	0.40%	0.36%	0.33%	0.30%	0.28%	0.27%	0.51%	0.82%	1.44%
Weighted Return on Equity in Capital Structure	12.18%	9.77%	5.81%	10.20%	9.81%	2.43%	4.53%	8.22%	9.21%	8.44%
Achieved Pct. of Debt	1.82%	2.08%	2.06%	2.12%	2.10%	2.10%	2.20%	4.65%	7.84%	6.07%
Achieved Return on Equity	15.38%	12.07%	7.03%	12.10%	11.42%	2.80%	5.16%	9.24%	10.29%	11.06%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.38%	9.46%	11.69%	10.07%	12.48%	3.58%	4.90%	8.68%	7.17%	7.95%
(Total Income + AFUDC)/Average Total Capital	7.65%	9.51%	11.40%	9.61%	13.50%	3.13%	4.35%	8.07%	7.22%	7.58%
Operating Income before Interest	\$185,484	\$157,275	\$168,599	\$245,892	\$282,175	\$178,978	\$162,880	\$290,050	\$412,673	\$442,973
Income Taxes	\$54,284	\$29,122	\$23,952	\$42,555	\$74,020	\$5,398	(\$4,377)	(\$28,258)	\$7,142	\$49,356
Earnings Before Interest and Taxes	\$239,768	\$186,397	\$192,551	\$288,447	\$356,195	\$184,376	\$158,503	\$261,792	\$419,815	\$492,329
Times Interest Earned Ratio	32.70	23.20	25.27	38.50	50.52	27.61	24.00	19.98	18.96	10.28

\* The above numbers were not audited by the P.U.C.



# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- PEETZ -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	204	213	247	232	231	239	234	227	237	243
Gross Plant:										
Support Assets per A.L. (2100s)	\$661.91	\$674.28	\$603.08	\$671.02	\$697.40	\$711.16	\$791.83	\$956.31	\$978.16	\$864.02
C.O.E. per A.L. (2200s)	2,421.80	2,223.26	1,933.80	2,098.17	2,199.50	2,061.89	2,085.23	2,173.98	2,082.25	2,144.03
Info. Assts per A.L. (2300s)	6.34	6.07	5.23	5.57	5.60	5.41	5.53	5.70	84.26	5.32
Outside per A.L. (2400s)	3,561.07	3,440.86	2,967.22	3,159.07	3,174.69	3,068.42	3,241.22	3,370.82	3,228.59	3,231.03
Remainder per A.L.	6.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$6,658.11	\$6,344.47	\$5,509.34	\$5,933.84	\$6,077.19	\$5,846.88	\$6,123.80	\$6,506.81	\$6,373.27	\$6,244.40
Net Plant per A.L.	\$3,297.25	\$4,091.71	\$3,122.68	\$2,943.19	\$2,567.23	\$2,127.51	\$1,850.58	\$1,623.88	\$1,352.22	\$1,162.78
Depreciation Expense/Gross Plant	5.35%	5.59%	8.06%	7.68%	8.33%	8.23%	8.08%	7.35%	5.40%	3.22%
Depreciation Reserve/Gross Plant	50.48%	35.51%	43.32%	50.40%	57.76%	63.61%	69.78%	75.04%	78.78%	81.38%
Cash (1120 thru 1160)/Total Assets	19.17%	15.25%	15.54%	5.23%	4.46%	7.38%	8.77%	11.47%	5.79%	2.10%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	71.17%	67.41%	65.73%	64.10%	74.66%	73.32%
Total	19.17%	15.25%	15.54%	5.23%	75.63%	74.79%	74.51%	75.57%	80.45%	75.42%
Year End Dollars of Debt	\$798,413	\$973,834	\$921,784	\$845,030	\$776,256	\$693,820	\$590,764	\$512,389	\$421,874	\$297,544
Year End Dollars of Equity	\$1,632,525	\$1,686,818	\$1,726,668	\$1,773,196	\$1,732,907	\$1,579,719	\$1,413,580	\$1,472,088	\$1,434,873	\$1,398,994
Debt to Equity Ratio	0.49	0.58	0.53	0.48	0.45	0.44	0.42	0.35	0.29	0.21
Year End Debt per A.L.	\$3,913.79	\$4,571.99	\$3,731.92	\$3,642.37	\$3,360.42	\$2,903.01	\$2,524.63	\$2,257.22	\$1,780.06	\$1,224.46
Year End Equity per A.L.	\$8,002.57	\$7,919.33	\$6,990.56	\$7,643.09	\$7,501.76	\$6,609.70	\$6,040.94	\$6,484.97	\$6,054.32	\$5,757.18
Total Capitalization per A.L.	\$11,916.36	\$12,491.32	\$10,722.48	\$11,285.46	\$10,862.18	\$9,512.72	\$8,565.57	\$8,742.19	\$7,834.38	\$6,981.64
Net Income	\$142,912	\$185,647	\$125,931	\$103,101	\$130,080	\$380	\$38,439	\$9,302	\$17,553	\$15,659
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$598,995	\$673,523	\$695,321	\$623,226	\$600,471	\$550,453	\$524,765	\$460,592	\$348,769	\$279,550
Average Long-Term Debt (Jan. + Dec.)/2	\$790,028	\$886,124	\$947,809	\$883,407	\$810,643	\$735,038	\$642,292	\$551,577	\$467,132	\$359,709
Average Equity (Jan. + Dec.)/2	\$1,621,865	\$1,659,672	\$1,706,743	\$1,749,932	\$1,753,052	\$1,656,313	\$1,496,650	\$1,442,834	\$1,453,481	\$1,416,934
Average Total Capitalization (Jan. + Dec.)/2	\$2,411,893	\$2,545,795	\$2,654,552	\$2,633,339	\$2,563,695	\$2,391,351	\$2,138,942	\$1,994,411	\$1,920,612	\$1,776,643
Net Operating Income	\$8,903	\$18,099	\$33,440	\$74,788	\$53,715	\$20,983	\$40,693	\$49,647	\$55,954	\$25,393
Total Interest on Long-Term Debt	\$32,367	\$42,222	\$43,042	\$40,579	\$34,660	\$34,110	\$32,583	\$26,399	\$24,048	\$16,872
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	1.49%	2.69%	4.81%	12.00%	8.95%	3.81%	7.75%	10.78%	16.04%	9.08%
Weighted Pct. of Debt in Capital Structure	1.34%	1.66%	1.62%	1.54%	1.35%	1.43%	1.52%	1.32%	1.25%	0.95%
Weighted Return on Equity in Capital Structure	0.14%	1.03%	3.19%	10.46%	7.59%	2.39%	6.23%	9.46%	14.79%	8.13%
Achieved Pct. of Debt	4.10%	4.76%	4.54%	4.59%	4.28%	4.64%	5.07%	4.79%	5.15%	4.69%
Achieved Return on Equity	0.21%	1.58%	4.96%	15.74%	11.10%	3.44%	8.91%	13.07%	19.54%	10.20%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.81%	11.19%	7.38%	5.89%	7.42%	0.02%	2.57%	0.64%	1.21%	1.11%
(Total Income + AFUDC)/Average Total Capital	10.24%	12.50%	5.49%	12.35%	7.80%	0.26%	2.93%	0.72%	3.77%	1.43%
Operating Income before Interest	\$28,852	\$37,292	\$52,233	\$66,698	\$55,812	\$34,315	\$53,910	\$61,751	\$52,907	\$36,066
Income Taxes	\$0	\$0	\$0	(\$23,214)	(\$10,000)	\$0	\$4,816	\$2,884	(\$10,815)	\$4,229
Earnings Before Interest and Taxes	\$28,852	\$37,292	\$52,233	\$43,484	\$45,812	\$34,315	\$58,726	\$64,635	\$42,092	\$40,295
Times Interest Earned Ratio	0.89	0.88	1.21	1.07	1.32	1.01	1.80	2.45	1.75	2.39

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	PHILLIPS									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	1,910	2,152	2,199	2,136	2,191	2,154	2,081	2,058	1,975	1,899
Gross Plant:										
Support Assets per A.L. (2100s)	\$356.34	\$361.97	\$353.94	\$384.13	\$381.59	\$409.93	\$426.92	\$437.75	\$406.11	\$468.78
C.O.E. per A.L. (2200s)	781.40	759.39	769.00	789.21	886.51	1,028.65	1,192.27	1,198.09	1,227.30	1,312.73
Info. Assts per A.L. (2300s)	191.32	177.96	177.04	154.24	178.31	160.36	134.65	0.00	0.00	0.00
Outside per A.L. (2400s)	1,108.23	1,129.52	1,174.48	1,421.58	1,429.15	1,472.38	1,575.36	1,612.07	1,917.40	2,045.39
Remainder per A.L.	11.45	49.53	21.87	96.06	26.87	62.92	247.73	73.34	91.44	16.04
Total per A.L.	\$2,448.73	\$2,478.37	\$2,496.32	\$2,845.21	\$2,902.44	\$3,134.24	\$3,576.93	\$3,321.26	\$3,642.25	\$3,842.95
Net Plant per A.L.	\$1,315.34	\$1,353.02	\$1,292.89	\$1,538.17	\$1,481.00	\$1,547.30	\$1,844.09	\$1,508.05	\$1,658.24	\$1,570.04
Depreciation Expense/Gross Plant	4.47%	5.18%	5.63%	4.82%	5.10%	4.98%	5.20%	5.43%	5.38%	5.45%
Depreciation Reserve/Gross Plant	46.28%	45.41%	48.21%	45.94%	48.97%	50.63%	48.44%	54.59%	54.47%	59.14%
Cash (1120 thru 1160)/Total Assets	17.86%	13.54%	19.75%	15.78%	22.89%	23.39%	15.06%	19.74%	16.42%	8.10%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	21.44%	19.45%	19.29%	17.46%	16.47%	16.46%
Total	17.86%	13.54%	19.75%	15.78%	44.33%	42.84%	34.36%	37.20%	32.89%	24.56%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$5,011,209	\$5,185,820	\$5,418,861	\$5,540,371	\$6,205,514	\$6,211,454	\$6,314,073	\$6,598,357	\$6,807,792	\$6,792,619
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,623.67	\$2,409.77	\$2,464.24	\$2,593.81	\$2,832.27	\$2,883.68	\$3,034.15	\$3,206.20	\$3,446.98	\$3,576.95
Total Capitalization per A.L.	\$2,623.67	\$2,409.77	\$2,464.24	\$2,593.81	\$2,832.27	\$2,883.68	\$3,034.15	\$3,206.20	\$3,446.98	\$3,576.95
Net Income	\$501,070	\$431,207	\$487,161	\$598,511	\$720,084	\$339,700	\$419,878	\$329,471	\$456,820	\$243,581
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,041,259	\$2,759,685	\$2,932,405	\$3,131,545	\$3,335,725	\$3,368,104	\$3,664,688	\$3,462,416	\$3,251,645	\$3,168,090
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$4,847,489	\$5,098,515	\$5,302,341	\$5,479,616	\$5,872,943	\$6,208,484	\$6,262,764	\$6,456,215	\$6,703,075	\$6,800,206
Average Total Capitalization (Jan. + Dec.)/2	\$4,847,489	\$5,098,515	\$5,302,341	\$5,479,616	\$5,872,943	\$6,208,484	\$6,262,764	\$6,456,215	\$6,703,075	\$6,800,206
Net Operating Income	\$387,701	\$330,729	\$151,959	\$319,690	\$183,193	\$224,992	\$341,687	\$100,258	\$228,900	\$122,992
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	18.99%	11.98%	5.18%	10.21%	5.49%	6.68%	9.32%	2.90%	7.04%	3.88%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	18.99%	11.98%	5.18%	10.21%	5.49%	6.68%	9.32%	2.90%	7.04%	3.88%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	18.99%	11.98%	5.18%	10.21%	5.49%	6.68%	9.32%	2.90%	7.04%	3.88%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	10.34%	8.46%	9.19%	10.92%	12.26%	5.47%	6.70%	5.10%	6.82%	3.58%
(Total Income + AFUDC)/Average Total Capital	10.92%	8.67%	9.19%	10.93%	12.26%	5.47%	6.71%	5.10%	6.82%	3.58%
Operating Income before Interest	\$459,188	\$427,342	\$236,675	\$370,107	\$243,642	\$268,680	\$395,504	\$163,534	\$277,935	\$174,262
Income Taxes	\$71,487	\$96,613	\$84,716	\$2,553	\$18,271	\$0	\$0	\$16,272	\$0	(\$1,113)
Earnings Before Interest and Taxes	\$530,675	\$523,955	\$321,391	\$372,660	\$261,913	\$268,680	\$395,504	\$179,806	\$277,935	\$173,149
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- PINE DRIVE -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	683	725	774	832	892	929	928	935	935	938
Gross Plant:										
Support Assets per A.L. (2100s)	\$518.91	\$737.50	\$677.03	\$604.32	\$618.87	\$674.79	\$709.63	\$713.98	\$750.64	\$783.23
C.O.E. per A.L. (2200s)	1,218.36	1,295.65	1,239.80	1,443.86	1,526.20	1,629.45	1,829.51	1,881.43	2,054.06	2,079.16
Info. Assts per A.L. (2300s)	87.05	77.91	69.52	79.58	74.23	75.63	75.71	4.30	4.30	4.29
Outside per A.L. (2400s)	1,613.07	1,685.23	1,669.83	1,878.24	1,786.44	1,905.73	1,964.66	2,034.33	2,136.36	2,188.50
Remainder per A.L.	40.41	40.00	37.46	66.31	33.23	27.46	31.88	31.64	31.64	31.54
Total per A.L.	\$3,477.80	\$3,836.28	\$3,693.65	\$4,072.30	\$4,038.96	\$4,313.06	\$4,611.40	\$4,665.69	\$4,977.01	\$5,086.72
Net Plant per A.L.	\$2,129.28	\$2,379.05	\$2,228.64	\$2,553.60	\$2,402.88	\$2,509.83	\$2,562.94	\$2,388.49	\$2,423.70	\$2,258.44
Depreciation Expense/Gross Plant	5.57%	5.25%	5.72%	5.25%	5.48%	5.35%	5.48%	5.71%	5.64%	5.78%
Depreciation Reserve/Gross Plant	38.78%	37.99%	39.66%	37.29%	40.51%	41.81%	44.42%	48.40%	50.89%	55.17%
Cash (1120 thru 1160)/Total Assets	10.57%	13.53%	5.36%	10.95%	3.41%	4.09%	2.21%	2.07%	2.74%	1.48%
Other Invs. (1402, 1406 thru 1408)/Total Assets	1.96%	2.14%	2.29%	1.88%	2.01%	2.09%	2.08%	1.59%	1.13%	0.69%
Total	12.52%	15.68%	7.65%	12.83%	5.41%	6.17%	4.28%	3.66%	3.87%	2.17%
Year End Dollars of Debt	\$63,400	\$268,982	\$209,489	\$397,223	\$290,592	\$395,768	\$283,615	\$163,167	\$111,881	\$29,483
Year End Dollars of Equity	\$1,436,073	\$1,472,548	\$1,466,319	\$1,574,356	\$1,621,707	\$1,658,023	\$1,743,701	\$1,785,190	\$1,783,573	\$1,824,650
Debt to Equity Ratio	0.04	0.18	0.14	0.25	0.18	0.24	0.16	0.09	0.06	0.02
Year End Debt per A.L.	\$92.83	\$371.01	\$270.66	\$477.43	\$325.78	\$426.02	\$305.62	\$174.51	\$119.66	\$31.43
Year End Equity per A.L.	\$2,102.60	\$2,031.10	\$1,894.47	\$1,892.25	\$1,818.06	\$1,784.74	\$1,878.99	\$1,909.29	\$1,907.56	\$1,945.26
Total Capitalization per A.L.	\$2,195.42	\$2,402.11	\$2,165.13	\$2,369.69	\$2,143.83	\$2,210.75	\$2,184.61	\$2,083.80	\$2,027.22	\$1,976.69
Net Income	\$70,862	\$36,475	(\$6,229)	\$108,037	\$47,351	\$36,316	\$85,678	\$41,489	(\$1,617)	\$41,077
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	\$0.00	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,103,071	\$1,216,839	\$1,338,253	\$1,526,786	\$1,814,893	\$1,998,748	\$2,146,938	\$2,117,906	\$2,020,302	\$2,037,533
Average Long-Term Debt (Jan. + Dec.)/2	\$144,616	\$166,191	\$239,236	\$303,356	\$343,908	\$343,180	\$339,692	\$223,391	\$137,524	\$70,682
Average Equity (Jan. + Dec.)/2	\$1,400,643	\$1,454,311	\$1,469,434	\$1,520,338	\$1,598,032	\$1,639,865	\$1,700,862	\$1,764,446	\$1,784,382	\$1,804,112
Average Total Capitalization (Jan. + Dec.)/2	\$1,545,259	\$1,620,502	\$1,708,669	\$1,823,694	\$1,941,939	\$1,983,045	\$2,040,554	\$1,987,837	\$1,921,906	\$1,874,794
Net Operating Income	\$87,669	\$40,074	(\$2,208)	\$123,603	\$80,123	\$75,064	\$114,490	\$66,681	\$15,156	\$59,040
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$36,865	\$39,754	\$33,472	\$24,280	\$16,925	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.95%	3.29%	-0.16%	8.10%	4.41%	3.76%	5.33%	3.15%	0.75%	2.90%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	1.90%	2.00%	1.64%	1.22%	0.88%	0.00%
Weighted Return on Equity in Capital Structure	7.95%	3.29%	-0.16%	8.10%	2.52%	1.75%	3.69%	1.93%	-0.13%	2.90%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	10.72%	11.58%	9.85%	10.87%	12.31%	0.00%
Achieved Return on Equity	7.95%	3.29%	-0.16%	8.10%	3.06%	2.12%	4.43%	2.17%	-0.14%	2.90%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	5.06%	2.51%	-0.42%	7.11%	2.96%	2.21%	5.04%	2.35%	-0.09%	2.28%
(Total Income + AFUDC)/Average Total Capital	4.93%	2.91%	0.93%	7.39%	4.47%	3.87%	5.87%	3.32%	0.80%	3.98%
Operating Income before Interest	\$141,896	\$69,312	\$17,420	\$184,728	\$104,343	\$101,378	\$172,517	\$117,448	\$74,651	\$90,497
Income Taxes	\$14,873	\$584	(\$8,880)	\$29,173	\$23,233	\$4,672	\$3,586	(\$246)	(\$37)	\$897
Earnings Before Interest and Taxes	\$156,769	\$69,896	\$8,540	\$213,901	\$127,576	\$106,050	\$176,103	\$117,202	\$74,614	\$91,394
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	3.46	2.67	5.26	4.83	4.41	0.00

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	PLAINS									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	1,382	1,493	1,486	1,511	1,574	1,606	1,579	1,505	1,475	1,436
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,082.18	\$985.09	\$863.89	\$843.81	\$845.11	\$830.29	\$862.64	\$896.33	\$942.69	\$946.49
C.O.E. per A.L. (2200s)	2,143.68	2,029.30	1,374.03	1,422.71	1,381.84	1,417.17	1,548.49	1,985.09	2,094.93	2,164.84
Info. Assts per A.L. (2300s)	178.54	182.44	102.23	100.54	96.51	94.59	112.93	122.65	183.74	188.73
Outside per A.L. (2400s)	3,706.92	3,443.98	3,506.60	3,458.87	3,339.02	3,292.60	3,510.10	3,794.51	4,049.87	4,166.22
Remainder per A.L.	1.49	49.24	0.43	4.05	9.94	10.26	296.82	34.59	38.16	766.01
Total per A.L.	\$7,112.81	\$6,690.05	\$5,847.18	\$5,829.98	\$5,672.43	\$5,644.91	\$6,330.96	\$6,833.17	\$7,309.39	\$8,232.30
Net Plant per A.L.	\$3,806.50	\$3,311.49	\$3,081.03	\$2,834.44	\$2,520.29	\$2,299.35	\$2,647.22	\$2,656.34	\$2,684.61	\$3,112.69
Depreciation Expense/Gross Plant	5.54%	5.55%	6.28%	5.04%	5.05%	5.00%	4.72%	4.90%	5.24%	5.03%
Depreciation Reserve/Gross Plant	46.48%	50.50%	47.31%	51.38%	55.57%	59.27%	58.19%	61.13%	63.27%	62.19%
Cash (1120 thru 1160)/Total Assets	17.43%	21.05%	22.57%	25.38%	29.45%	29.92%	18.20%	18.74%	16.03%	13.40%
Other Invs. (1402, 1406 thru 1408)/Total Assets	7.54%	8.21%	8.13%	8.16%	8.57%	8.39%	8.20%	8.78%	10.27%	9.27%
Total	24.97%	29.26%	30.70%	33.54%	38.02%	38.31%	26.40%	27.52%	26.30%	22.68%
Year End Dollars of Debt	\$4,108,565	\$4,111,995	\$3,860,517	\$3,352,321	\$3,078,159	\$2,792,776	\$2,495,676	\$2,186,319	\$2,095,764	\$2,589,301
Year End Dollars of Equity	\$3,091,933	\$3,244,254	\$3,291,352	\$3,596,572	\$4,037,387	\$4,053,516	\$3,967,318	\$3,977,217	\$3,913,985	\$3,844,210
Debt to Equity Ratio	1.33	1.27	1.17	0.93	0.76	0.69	0.63	0.55	0.54	0.67
Year End Debt per A.L.	\$2,972.91	\$2,754.18	\$2,597.93	\$2,218.61	\$1,955.63	\$1,738.96	\$1,580.54	\$1,452.70	\$1,420.86	\$1,803.13
Year End Equity per A.L.	\$2,237.29	\$2,172.98	\$2,214.91	\$2,380.26	\$2,565.05	\$2,523.98	\$2,512.55	\$2,642.67	\$2,653.55	\$2,677.03
Total Capitalization per A.L.	\$5,210.20	\$4,927.16	\$4,812.83	\$4,598.87	\$4,520.68	\$4,262.95	\$4,093.09	\$4,095.37	\$4,074.41	\$4,480.16
Net Income	\$647,640	\$525,985	\$580,233	\$639,123	\$880,259	\$446,687	\$434,478	\$423,766	\$330,055	\$375,597
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$5,590,373	\$5,021,976	\$4,698,079	\$4,418,473	\$4,117,991	\$3,821,601	\$3,933,730	\$4,073,919	\$3,942,637	\$4,172,335
Average Long-Term Debt (Jan. + Dec.)/2	\$4,340,770	\$4,110,280	\$3,986,256	\$3,606,419	\$3,215,240	\$2,935,468	\$2,644,226	\$2,340,998	\$2,141,042	\$2,342,533
Average Equity (Jan. + Dec.)/2	\$2,828,348	\$3,168,094	\$3,267,803	\$3,443,962	\$3,816,980	\$4,045,452	\$4,010,417	\$3,972,268	\$3,945,601	\$3,879,098
Average Total Capitalization (Jan. + Dec.)/2	\$7,169,118	\$7,278,374	\$7,254,059	\$7,050,381	\$7,032,220	\$6,980,919	\$6,654,643	\$6,313,265	\$6,086,643	\$6,221,630
Net Operating Income	\$424,167	\$627,396	\$505,117	\$707,817	\$896,850	\$468,740	\$474,456	\$490,073	\$355,270	\$465,477
Total Interest on Long-Term Debt	\$191,611	\$181,092	\$172,196	\$159,575	\$142,887	\$127,856	\$115,639	\$103,952	\$100,541	\$89,007
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.59%	12.49%	10.75%	16.02%	21.78%	12.27%	12.06%	12.03%	9.01%	11.16%
Weighted Pct. of Debt in Capital Structure	2.67%	2.49%	2.37%	2.26%	2.03%	1.83%	1.74%	1.65%	1.65%	1.43%
Weighted Return on Equity in Capital Structure	4.91%	10.00%	8.38%	13.76%	19.75%	10.43%	10.32%	10.38%	7.36%	9.73%
Achieved Pct. of Debt	4.41%	4.41%	4.32%	4.42%	4.44%	4.36%	4.37%	4.44%	4.70%	3.80%
Achieved Return on Equity	12.46%	22.99%	18.60%	28.16%	36.38%	18.01%	17.13%	16.50%	11.35%	15.60%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	22.90%	16.60%	17.76%	18.56%	23.06%	11.04%	10.83%	10.67%	8.37%	9.68%
(Total Income + AFUDC)/Average Total Capital	14.19%	9.89%	12.73%	11.99%	14.92%	8.84%	8.31%	8.61%	7.17%	7.05%
Operating Income before Interest	\$518,557	\$697,868	\$610,183	\$791,668	\$989,080	\$577,361	\$559,014	\$570,801	\$431,070	\$515,938
Income Taxes	\$27,227	(\$2,075)	\$9,471	\$11,634	\$21,170	\$15,441	\$3,829	\$9,503	(\$174)	(\$42)
Earnings Before Interest and Taxes	\$545,784	\$695,793	\$619,654	\$803,302	\$1,010,250	\$592,802	\$562,843	\$580,304	\$430,896	\$515,896
Times Interest Earned Ratio	2.85	3.84	3.60	5.03	7.07	4.64	4.87	5.58	4.29	5.80

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- RICO -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	134	141	153	161	171	163	169	164	182	190
Gross Plant:										
Support Assets per A.L. (2100s)	\$806.16	\$1,020.73	\$1,058.61	\$1,068.22	\$1,655.37	\$1,793.34	\$1,729.67	\$1,749.88	\$1,853.52	\$1,784.55
C.O.E. per A.L. (2200s)	2,187.31	2,127.89	2,172.73	2,206.86	2,502.57	2,733.66	2,898.83	3,066.73	2,854.27	3,112.05
Info. Assts per A.L. (2300s)	18.75	12.81	11.80	11.22	10.56	11.08	10.69	0.00	0.00	0.00
Outside per A.L. (2400s)	8,768.97	8,401.89	7,744.38	5,091.87	5,566.12	6,036.79	5,860.47	5,471.32	4,930.20	4,722.61
Remainder per A.L.	162.64	555.48	0.00	486.13	372.53	164.23	158.40	0.00	156.29	0.00
Total per A.L.	\$11,943.82	\$12,118.80	\$10,987.53	\$8,864.30	\$10,107.15	\$10,739.10	\$10,658.05	\$10,287.93	\$9,794.27	\$9,619.22
Net Plant per A.L.	\$10,865.41	\$10,519.44	\$9,420.96	\$6,895.80	\$8,051.31	\$7,633.52	\$6,959.05	\$6,574.34	\$6,041.45	\$5,561.79
Depreciation Expense/Gross Plant	4.30%	4.22%	4.30%	4.93%	4.41%	4.24%	4.61%	4.99%	4.80%	4.81%
Depreciation Reserve/Gross Plant	9.73%	13.20%	17.25%	22.21%	23.68%	32.21%	35.92%	36.10%	38.32%	42.18%
Cash (1120 thru 1160)/Total Assets	10.75%	22.65%	18.36%	34.60%	19.09%	17.82%	20.97%	24.64%	30.41%	29.22%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%	0.00%	0.00%	0.00%
Total	10.87%	22.65%	18.36%	34.60%	19.09%	17.82%	21.30%	24.64%	30.41%	29.22%
Year End Dollars of Debt	\$1,558,221	\$1,711,279	\$1,601,410	\$1,541,619	\$1,541,480	\$1,541,480	\$1,342,170	\$1,260,728	\$1,179,034	\$1,092,140
Year End Dollars of Equity	\$103,302	\$99,934	\$21,724	\$47,464	(\$56,396)	(\$36,801)	\$80,611	\$112,920	\$265,183	\$327,086
Debt to Equity Ratio	15.08	17.12	73.72	32.48	-27.33	-41.89	16.65	11.16	4.45	3.34
Year End Debt per A.L.	\$11,628.51	\$12,136.73	\$10,466.73	\$9,575.27	\$9,014.50	\$9,456.93	\$7,941.83	\$7,687.37	\$6,478.21	\$5,748.11
Year End Equity per A.L.	\$770.91	\$708.75	\$141.99	\$294.81	(\$329.80)	(\$225.77)	\$476.99	\$688.54	\$1,457.05	\$1,721.51
Total Capitalization per A.L.	\$12,399.43	\$12,845.48	\$10,608.72	\$9,870.08	\$8,684.70	\$9,231.16	\$8,418.82	\$8,375.90	\$7,935.26	\$7,469.61
Net Income	\$2,115	(\$1,214)	(\$78,210)	(\$13,429)	(\$104,010)	(\$2,977)	\$35,129	\$25,176	\$111,417	\$61,903
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,466,895	\$1,454,254	\$1,416,623	\$1,286,205	\$1,252,601	\$1,315,356	\$1,210,722	\$1,093,306	\$1,019,266	\$1,005,587
Average Long-Term Debt (Jan. + Dec.)/2	\$906,465	\$1,634,750	\$1,656,345	\$1,571,655	\$1,541,550	\$1,541,480	\$1,441,825	\$1,301,449	\$1,219,881	\$1,135,587
Average Equity (Jan. + Dec.)/2	\$101,242	\$101,618	\$60,829	\$54,178	(\$4,466)	(\$46,599)	\$21,905	\$96,766	\$189,052	\$296,135
Average Total Capitalization (Jan. + Dec.)/2	\$1,007,707	\$1,736,368	\$1,717,174	\$1,625,833	\$1,537,084	\$1,494,882	\$1,463,730	\$1,398,215	\$1,408,933	\$1,431,722
Net Operating Income	\$112,930	\$90,757	\$114,267	\$76,526	(\$12,298)	\$82,056	\$129,399	\$170,901	\$195,350	\$133,856
Total Interest on Long-Term Debt	\$110,815	\$101,185	\$105,960	\$89,955	\$98,857	\$95,329	\$91,289	\$86,633	\$82,397	\$77,495
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.70%	6.24%	8.07%	5.95%	-0.98%	6.24%	10.69%	15.63%	19.17%	13.31%
Weighted Pct. of Debt in Capital Structure	11.00%	5.83%	6.17%	5.53%	6.43%	6.38%	6.24%	6.20%	5.85%	5.41%
Weighted Return on Equity in Capital Structure	-3.30%	0.41%	1.90%	0.42%	-7.41%	-0.14%	4.45%	9.44%	13.32%	7.90%
Achieved Pct. of Debt	12.22%	6.19%	6.40%	5.72%	6.41%	6.18%	6.33%	6.66%	6.75%	6.82%
Achieved Return on Equity	-32.83%	7.06%	53.51%	12.51%	2551.46%	4.45%	297.42%	136.34%	99.25%	38.19%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	2.09%	-1.19%	-128.57%	-24.79%	2328.93%	6.39%	160.37%	26.02%	58.93%	20.90%
(Total Income + AFUDC)/Average Total Capital	11.21%	5.76%	7.08%	4.71%	0.04%	6.26%	8.65%	6.88%	13.72%	9.86%
Operating Income before Interest	\$120,869	\$121,652	\$136,046	\$101,494	\$12,075	\$107,383	\$141,693	\$219,567	\$231,449	\$179,737
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,771	\$8,127	\$22,339
Earnings Before Interest and Taxes	\$120,869	\$121,652	\$136,046	\$101,494	\$12,075	\$107,383	\$141,693	\$230,338	\$239,576	\$202,076
Times Interest Earned Ratio	1.09	1.20	1.28	1.13	0.12	1.13	1.55	2.66	2.91	2.61

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- ROGGEN -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	227	236	283	297	300	325	309	288	285	278
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,530.93	\$1,499.00	\$1,263.54	\$1,242.79	\$1,255.60	\$1,180.67	\$1,300.43	\$1,411.72	\$1,435.68	\$1,503.43
C.O.E. per A.L. (2200s)	2,133.94	2,136.03	1,907.20	1,829.05	1,904.04	1,969.42	3,196.72	3,818.56	3,243.27	3,833.03
Info. Assts per A.L. (2300s)	14.31	13.77	11.48	10.94	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	3,536.45	3,410.79	2,899.09	2,769.64	3,314.13	3,068.26	3,236.82	3,474.14	3,510.73	3,603.87
Remainder per A.L.	0.00	0.17	0.00	0.00	113.90	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$7,215.64	\$7,059.75	\$6,081.31	\$5,852.43	\$6,587.66	\$6,218.34	\$7,733.97	\$8,704.41	\$8,189.69	\$8,940.33
Net Plant per A.L.	\$5,435.56	\$5,085.56	\$4,135.75	\$3,667.25	\$4,124.67	\$3,683.38	\$4,689.80	\$4,950.20	\$4,204.82	\$4,347.91
Depreciation Expense/Gross Plant	5.75%	5.57%	5.51%	5.65%	5.11%	5.49%	4.88%	6.04%	6.04%	5.67%
Depreciation Reserve/Gross Plant	24.67%	27.96%	31.99%	37.34%	37.39%	40.77%	39.36%	43.13%	48.66%	51.37%
Cash (1120 thru 1160)/Total Assets	13.29%	0.00%	0.00%	0.00%	15.95%	8.33%	5.73%	4.03%	6.93%	9.39%
Other Invs. (1402, 1406 thru 1408)/Total Assets	4.11%	3.94%	3.81%	3.55%	2.80%	4.45%	7.01%	6.49%	6.12%	6.09%
Total	17.40%	3.94%	3.81%	3.55%	18.75%	12.78%	12.73%	10.52%	13.04%	15.48%
Year End Dollars of Debt	\$631,043	\$589,026	\$522,557	\$453,317	\$603,299	\$497,801	\$701,587	\$870,155	\$771,555	\$835,968
Year End Dollars of Equity	\$960,382	\$975,123	\$964,784	\$965,765	\$947,566	\$942,081	\$940,468	\$909,731	\$1,015,594	\$1,094,807
Debt to Equity Ratio	0.66	0.60	0.54	0.47	0.64	0.53	0.75	0.96	0.76	0.76
Year End Debt per A.L.	\$2,779.93	\$2,495.87	\$1,846.49	\$1,526.32	\$2,011.00	\$1,531.70	\$2,270.51	\$3,021.37	\$2,707.21	\$3,007.08
Year End Equity per A.L.	\$4,230.76	\$4,131.88	\$3,409.13	\$3,251.73	\$3,158.55	\$2,898.71	\$3,043.59	\$3,158.79	\$3,563.49	\$3,938.15
Total Capitalization per A.L.	\$7,010.68	\$6,627.75	\$5,255.62	\$4,778.05	\$5,169.55	\$4,430.41	\$5,314.09	\$6,180.16	\$6,270.70	\$6,945.23
Net Income	\$61,406	\$78,264	\$50,819	\$55,589	\$46,590	\$27,299	(\$224)	\$4,601	\$107,142	\$79,211
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,276,746	\$1,244,498	\$1,213,534	\$1,156,223	\$1,188,574	\$1,243,659	\$1,350,785	\$1,464,645	\$1,339,151	\$1,226,850
Average Long-Term Debt (Jan. + Dec.)/2	\$648,417	\$610,035	\$555,792	\$487,937	\$528,308	\$550,550	\$599,694	\$785,871	\$820,855	\$803,762
Average Equity (Jan. + Dec.)/2	\$957,327	\$967,753	\$969,954	\$965,275	\$956,666	\$944,824	\$941,275	\$925,100	\$962,663	\$1,055,201
Average Total Capitalization (Jan. + Dec.)/2	\$1,605,744	\$1,577,787	\$1,525,745	\$1,453,212	\$1,484,974	\$1,495,374	\$1,540,969	\$1,710,971	\$1,783,518	\$1,858,962
Net Operating Income	\$94,185	\$105,065	\$76,411	\$77,163	\$71,856	\$59,939	\$31,672	\$39,759	\$141,534	\$74,986
Total Interest on Long-Term Debt	\$44,622	\$41,319	\$37,896	\$33,292	\$31,052	\$39,076	\$29,678	\$42,339	\$40,999	\$40,407
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.38%	8.44%	6.30%	6.67%	6.05%	4.82%	2.34%	2.71%	10.57%	6.11%
Weighted Pct. of Debt in Capital Structure	2.78%	2.62%	2.48%	2.29%	2.09%	2.61%	1.93%	2.47%	2.30%	2.17%
Weighted Return on Equity in Capital Structure	4.60%	5.82%	3.81%	4.38%	3.95%	2.21%	0.42%	0.24%	8.27%	3.94%
Achieved Pct. of Debt	6.88%	6.77%	6.82%	6.82%	5.88%	7.10%	4.95%	5.39%	4.99%	5.03%
Achieved Return on Equity	7.71%	9.49%	6.00%	6.60%	6.14%	3.49%	0.69%	0.44%	15.32%	6.94%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	6.41%	8.09%	5.24%	5.76%	4.87%	2.89%	-0.02%	0.50%	11.13%	7.51%
(Total Income + AFUDC)/Average Total Capital	6.61%	7.58%	5.81%	6.12%	5.23%	4.44%	1.91%	2.74%	8.31%	6.43%
Operating Income before Interest	\$113,717	\$120,572	\$92,236	\$93,678	\$87,387	\$73,098	\$44,100	\$53,155	\$154,769	\$84,073
Income Taxes	(\$328)	\$861	\$590	\$664	\$0	\$206	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$113,389	\$121,433	\$92,826	\$94,342	\$87,387	\$73,304	\$44,100	\$53,155	\$154,769	\$84,073
Times Interest Earned Ratio	2.54	2.94	2.45	2.83	2.81	1.88	1.49	1.26	3.77	2.08

\* The above numbers were not audited by the P.U.C.



# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	RYE									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	1,738	2,012	2,142	2,380	2,339	2,546	2,580	2,579	2,525	2,484
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,222.55	\$1,151.65	\$1,158.17	\$1,081.37	\$1,441.85	\$1,361.77	\$1,351.62	\$1,318.83	\$1,316.60	\$1,306.81
C.O.E. per A.L. (2200s)	1,453.16	1,397.80	1,408.47	1,375.18	1,947.88	1,953.48	2,059.17	2,522.85	3,247.51	3,347.80
Info. Assts per A.L. (2300s)	13.26	0.17	0.15	0.14	0.14	0.13	0.13	0.13	0.13	0.13
Outside per A.L. (2400s)	1,567.93	1,500.70	1,679.09	1,761.77	2,157.80	2,923.97	3,439.86	4,468.35	4,793.33	4,131.68
Remainder per A.L.	(1.79)	358.70	321.08	(6.69)	(1.30)	3.86	3.81	238.52	75.46	127.05
Total per A.L.	\$4,255.11	\$4,409.01	\$4,566.97	\$4,211.77	\$5,546.38	\$6,243.22	\$6,854.60	\$8,548.68	\$9,433.03	\$8,913.47
Net Plant per A.L.	\$2,423.90	\$2,598.07	\$2,592.53	\$2,181.98	\$3,169.31	\$3,750.06	\$4,122.45	\$5,543.36	\$6,184.54	\$5,458.47
Depreciation Expense/Gross Plant	6.68%	6.31%	6.15%	6.22%	5.86%	5.27%	5.15%	4.01%	4.95%	5.13%
Depreciation Reserve/Gross Plant	42.46%	41.15%	43.23%	48.19%	42.86%	39.93%	39.90%	35.16%	34.44%	38.62%
Cash (1120 thru 1160)/Total Assets	3.89%	1.19%	7.48%	8.82%	6.86%	4.23%	6.04%	4.77%	1.95%	9.27%
Other Invs. (1402, 1406 thru 1408)/Total Assets	40.64%	32.07%	27.67%	27.15%	18.54%	8.85%	2.32%	4.30%	8.49%	11.71%
Total	44.53%	33.26%	35.16%	35.97%	25.40%	13.08%	8.36%	9.06%	10.44%	20.99%
Year End Dollars of Debt	\$3,443,451	\$4,781,247	\$4,413,580	\$2,931,924	\$4,507,231	\$4,670,825	\$5,468,139	\$8,184,556	\$9,073,121	\$8,071,844
Year End Dollars of Equity	\$3,926,648	\$3,206,414	\$4,762,759	\$4,447,799	\$4,815,828	\$5,731,657	\$5,177,111	\$5,987,362	\$6,417,138	\$7,374,929
Debt to Equity Ratio	0.88	1.49	0.93	0.66	0.94	0.81	1.06	1.37	1.41	1.09
Year End Debt per A.L.	\$1,981.27	\$2,376.37	\$2,060.49	\$1,231.90	\$1,926.99	\$1,834.57	\$2,119.43	\$3,173.54	\$3,593.32	\$3,249.53
Year End Equity per A.L.	\$2,259.29	\$1,593.65	\$2,223.51	\$1,868.82	\$2,058.93	\$2,251.24	\$2,006.63	\$2,321.58	\$2,541.44	\$2,968.97
Total Capitalization per A.L.	\$4,240.56	\$3,970.01	\$4,284.01	\$3,100.72	\$3,985.92	\$4,085.81	\$4,126.07	\$5,495.12	\$6,134.76	\$6,218.51
Net Income	\$360,269	\$74,968	\$2,568,193	(\$264,957)	\$368,030	\$261,815	\$370,953	\$625,483	\$264,469	\$1,752,211
Dividends Paid	\$50,000	\$0	\$100,000	\$50,000	\$0	\$0	\$100,000	\$100,000	\$50,000	\$222,000
Dividend Payout Percentage	13.88%	0.00%	3.89%	-18.87%	0.00%	0.00%	26.96%	15.99%	18.91%	12.67%
Average Ratebase (Jan. + Dec.)/2	\$3,965,842	\$3,757,845	\$4,025,948	\$4,149,006	\$5,405,510	\$7,432,839	\$8,494,342	\$10,671,888	\$12,733,146	\$12,681,715
Average Long-Term Debt (Jan. + Dec.)/2	\$3,399,652	\$4,112,349	\$4,597,414	\$3,672,752	\$3,719,578	\$4,589,028	\$5,069,482	\$6,826,348	\$8,628,839	\$8,572,483
Average Equity (Jan. + Dec.)/2	\$4,121,671	\$3,566,531	\$3,984,587	\$4,605,279	\$4,631,814	\$5,273,743	\$5,454,384	\$5,649,629	\$6,202,250	\$6,943,186
Average Total Capitalization (Jan. + Dec.)/2	\$7,521,323	\$7,678,880	\$8,582,000	\$8,278,031	\$8,351,391	\$9,862,771	\$10,523,866	\$12,475,976	\$14,831,089	\$15,515,669
Net Operating Income	\$518,451	\$461,516	\$1,254,386	\$423,449	\$254,359	\$519,897	\$560,637	\$878,309	\$630,003	\$2,096,282
Total Interest on Long-Term Debt	\$211,829	\$302,937	\$292,667	\$197,593	\$227,348	\$292,776	\$277,971	\$369,327	\$485,310	\$588,842
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	13.07%	12.28%	31.16%	10.21%	4.71%	6.99%	6.60%	8.23%	4.95%	16.53%
Weighted Pct. of Debt in Capital Structure	2.82%	3.95%	3.41%	2.39%	2.72%	2.97%	2.64%	2.96%	3.27%	3.80%
Weighted Return on Equity in Capital Structure	10.26%	8.34%	27.75%	7.82%	1.98%	4.03%	3.96%	5.27%	1.68%	12.73%
Achieved Pct. of Debt	6.23%	7.37%	6.37%	5.38%	6.11%	6.38%	5.48%	5.41%	5.62%	6.87%
Achieved Return on Equity	18.72%	17.95%	59.76%	14.05%	3.58%	7.53%	7.64%	11.64%	4.01%	28.46%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.74%	2.10%	64.45%	-5.75%	7.95%	4.96%	6.80%	11.07%	4.26%	25.24%
(Total Income + AFUDC)/Average Total Capital	8.01%	5.93%	33.34%	-0.81%	7.55%	5.51%	6.27%	7.08%	4.77%	14.78%
Operating Income before Interest	\$779,422	\$649,206	\$1,948,633	\$743,692	\$371,959	\$1,082,230	\$704,482	\$1,218,199	\$1,008,246	\$2,536,258
Income Taxes	\$116,625	\$134,000	\$646,658	\$271,260	\$81,900	\$54,604	\$54,612	\$12,068	\$85,008	\$189,635
Earnings Before Interest and Taxes	\$896,047	\$783,206	\$2,595,291	\$1,014,952	\$453,859	\$1,136,834	\$759,094	\$1,230,267	\$1,093,254	\$2,725,893
Times Interest Earned Ratio	4.23	2.59	8.87	5.14	2.00	3.88	2.73	3.33	2.25	4.63

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- SOUTH PARK -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)			41	91	117	140	157	202	210	213
Gross Plant:										
Support Assets per A.L. (2100s)			\$1,109.00	\$3,273.75	\$3,836.71	\$4,297.84	\$5,194.98	\$4,636.82	\$3,819.16	\$3,921.57
C.O.E. per A.L. (2200s)			12,454.68	10,156.27	9,317.06	8,389.39	10,626.17	8,073.67	9,514.51	9,894.14
Info. Assts per A.L. (2300s)			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)			2,121.93	2,273.97	2,437.98	2,167.45	2,973.31	3,355.17	3,421.72	3,628.03
Remainder per A.L.			\$1,739.12	601.02	0.00	0.00	0.00	1,279.70	15.21	0.00
Total per A.L.			\$17,424.73	\$16,305.01	\$15,591.75	\$14,854.68	\$18,794.46	\$17,345.37	\$16,770.61	\$17,443.74
Net Plant per A.L.			\$16,772.51	\$14,539.14	\$12,385.11	\$10,533.09	\$12,898.04	\$11,819.99	\$10,721.53	\$10,504.53
Depreciation Expense/Gross Plant			8.49%	9.03%	11.76%	11.41%	10.88%	9.67%	8.01%	6.48%
Depreciation Reserve/Gross Plant			3.74%	10.83%	20.57%	29.09%	31.37%	31.86%	36.07%	39.78%
Cash (1120 thru 1160)/Total Assets			4.21%	8.25%	4.28%	6.75%	9.33%	4.79%	5.72%	14.74%
Other Invs. (1402, 1406 thru 1408)/Total Assets			2.51%	5.95%	4.60%	1.12%	1.03%	5.75%	11.01%	2.69%
Total			6.72%	14.20%	8.88%	7.87%	10.36%	10.54%	16.73%	17.43%
Year End Dollars of Debt			\$101,887	\$857,933	\$973,318	\$907,938	\$1,488,636	\$1,940,459	\$1,965,909	\$1,750,598
Year End Dollars of Equity			\$799,719	\$727,331	\$755,511	\$734,617	\$844,166	\$841,036	\$1,006,444	\$1,181,562
Debt to Equity Ratio			0.13	1.18	1.29	1.24	1.76	2.31	1.95	1.48
Year End Debt per A.L.			\$2,485.05	\$9,427.84	\$8,318.96	\$6,485.27	\$9,481.76	\$9,606.23	\$9,361.47	\$8,218.77
Year End Equity per A.L.			\$19,505.34	\$7,992.65	\$6,457.36	\$5,247.26	\$5,376.85	\$4,163.54	\$4,792.59	\$5,547.24
Total Capitalization per A.L.			\$21,990.39	\$17,420.48	\$14,776.32	\$11,732.54	\$14,858.61	\$13,769.78	\$14,154.06	\$13,766.01
Net Income			\$178,164	(\$51,441)	\$60,157	(\$2,599)	\$109,549	\$243	\$153,956	\$195,117
Dividends Paid			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2			\$592,005	\$1,054,391	\$1,437,478	\$1,513,263	\$1,815,081	\$2,317,252	\$2,479,330	\$2,394,203
Average Long-Term Debt (Jan. + Dec.)/2			\$279,616	\$479,910	\$915,626	\$940,628	\$1,198,287	\$1,714,548	\$1,953,184	\$1,858,254
Average Equity (Jan. + Dec.)/2			\$408,946	\$763,525	\$741,421	\$745,064	\$789,392	\$836,640	\$923,740	\$1,094,003
Average Total Capitalization (Jan. + Dec.)/2			\$688,561	\$1,243,435	\$1,657,047	\$1,685,692	\$1,987,679	\$2,551,188	\$2,876,924	\$2,952,257
Net Operating Income			\$266,721	(\$7,392)	\$136,206	\$69,980	\$139,072	\$41,237	\$227,556	\$300,137
Total Interest on Long-Term Debt			\$73	\$46,088	\$81,989	\$62,840	\$54,193	\$58,274	\$96,185	\$129,533
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)			45.05%	-0.70%	9.48%	4.62%	7.66%	1.78%	9.18%	12.54%
Weighted Pct. of Debt in Capital Structure			0.01%	3.71%	4.95%	3.73%	2.73%	2.28%	3.34%	4.39%
Weighted Return on Equity in Capital Structure			45.04%	-4.41%	4.53%	0.90%	4.94%	-0.50%	5.83%	8.15%
Achieved Pct. of Debt			0.03%	9.60%	8.95%	6.68%	4.52%	3.40%	4.92%	6.97%
Achieved Return on Equity			75.84%	-7.18%	10.12%	2.03%	12.43%	-1.54%	18.17%	21.99%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)			43.57%	-6.74%	8.11%	-0.35%	13.88%	0.03%	16.67%	17.84%
(Total Income + AFUDC)/Average Total Capital			25.89%	-0.38%	8.58%	3.57%	8.36%	3.11%	9.18%	11.13%
Operating Income before Interest			\$266,721	(\$7,039)	\$144,809	\$94,922	\$148,980	\$53,397	\$234,144	\$315,977
Income Taxes			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes			\$266,721	(\$7,039)	\$144,809	\$94,922	\$148,980	\$53,397	\$234,144	\$315,977
Times Interest Earned Ratio			3653.71	-0.15	1.77	1.51	2.75	0.92	2.43	2.44

\* The above numbers were not audited by the P.U.C.



# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- STONEHAM -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	73	76	78	78	76	79	79	80	77	75
Gross Plant:										
Support Assets per A.L. (2100s)	\$442.12	\$424.67	\$413.78	\$413.78	\$424.68	\$460.19	\$865.09	\$893.90	\$935.79	\$960.75
C.O.E. per A.L. (2200s)	1,438.97	1,757.30	1,801.23	2,132.87	2,189.01	2,163.10	2,163.10	2,136.06	2,253.64	2,313.73
Info. Assts per A.L. (2300s)	151.63	145.64	141.91	170.23	174.71	168.08	168.08	209.73	217.90	223.71
Outside per A.L. (2400s)	903.16	867.51	845.27	845.27	867.51	834.57	834.57	824.14	856.25	879.08
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$2,935.89	\$3,195.13	\$3,202.19	\$3,562.15	\$3,655.92	\$3,625.94	\$4,030.84	\$4,063.83	\$4,263.57	\$4,377.27
Net Plant per A.L.	\$906.49	\$1,114.97	\$1,037.15	\$1,242.01	\$1,106.84	\$1,014.94	\$1,300.76	\$1,240.64	\$1,190.88	\$1,079.41
Depreciation Expense/Gross Plant	4.26%	4.10%	4.32%	4.35%	4.59%	4.38%	2.95%	3.13%	3.27%	3.27%
Depreciation Reserve/Gross Plant	69.12%	65.10%	67.61%	65.13%	69.72%	72.01%	67.73%	69.47%	72.07%	75.34%
Cash (1120 thru 1160)/Total Assets	85.11%	81.40%	89.05%	81.32%	84.01%	84.05%	80.04%	81.45%	83.33%	84.33%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	85.11%	81.40%	89.05%	81.32%	84.01%	84.05%	80.04%	81.45%	83.33%	84.33%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$488,791	\$486,785	\$793,989	\$572,616	\$591,166	\$579,924	\$574,359	\$595,724	\$610,004	\$584,251
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$6,695.77	\$6,405.07	\$10,179.35	\$7,341.23	\$7,778.50	\$7,340.81	\$7,270.37	\$7,446.55	\$7,922.13	\$7,790.01
Total Capitalization per A.L.	\$6,695.77	\$6,405.07	\$10,179.35	\$7,341.23	\$7,778.50	\$7,340.81	\$7,270.37	\$7,446.55	\$7,922.13	\$7,790.01
Net Income	\$127,000	\$76,221	\$325,634	(\$23,807)	\$95,572	\$83,411	\$65,503	\$65,719	\$73,186	\$55,706
Dividends Paid	\$34,531	\$79,188	\$17,409	\$181,287	\$77,882	\$94,712	\$70,732	\$44,053	\$59,351	\$81,649
Dividend Payout Percentage	27.19%	103.89%	5.35%	-761.49%	81.49%	113.55%	107.98%	67.03%	81.10%	146.57%
Average Ratebase (Jan. + Dec.)/2	\$71,710	\$76,431	\$83,793	\$89,863	\$91,474	\$83,125	\$92,445	\$101,981	\$96,450	\$87,302
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$441,951	\$487,788	\$640,387	\$683,303	\$581,891	\$585,545	\$577,142	\$585,042	\$602,864	\$597,128
Average Total Capitalization (Jan. + Dec.)/2	\$441,951	\$487,788	\$640,387	\$683,303	\$581,891	\$585,545	\$577,142	\$585,042	\$602,864	\$597,128
Net Operating Income	\$14,005	\$46,880	\$61,624	\$69,500	\$71,380	\$61,118	\$49,660	\$54,604	\$64,933	\$44,282
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	19.53%	61.34%	73.54%	77.34%	78.03%	73.53%	53.72%	53.54%	67.32%	50.72%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	19.53%	61.34%	73.54%	77.34%	78.03%	73.53%	53.72%	53.54%	67.32%	50.72%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	19.53%	61.34%	73.54%	77.34%	78.03%	73.53%	53.72%	53.54%	67.32%	50.72%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	28.74%	15.63%	50.85%	-3.48%	16.42%	14.25%	11.35%	11.23%	12.14%	9.33%
(Total Income + AFUDC)/Average Total Capital	28.74%	15.63%	13.95%	13.71%	16.42%	14.25%	11.35%	11.23%	12.14%	9.33%
Operating Income before Interest	\$60,605	\$57,418	\$65,213	\$69,500	\$71,380	\$61,118	\$55,121	\$59,810	\$69,880	\$48,687
Income Taxes	\$46,600	\$10,538	\$3,589	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$107,205	\$67,956	\$68,802	\$69,500	\$71,380	\$61,118	\$55,121	\$59,810	\$69,880	\$48,687
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	-----STRASBURG-----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	1,072	1,283	1,382	1,464	1,636	1,779	1,837	1,891	1,954	1,998
Gross Plant:										
Support Assets per A.L. (2100s)	\$552.83	\$514.10	\$498.83	\$452.59	\$428.85	\$398.19	\$396.74	\$236.36	\$222.38	\$410.07
C.O.E. per A.L. (2200s)	1,050.10	1,060.36	1,017.67	984.92	910.62	971.43	955.74	1,045.41	1,103.38	1,181.82
Info. Assts per A.L. (2300s)	15.60	13.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	2,608.80	2,167.35	2,197.08	2,206.97	2,229.54	2,118.19	2,230.61	2,268.56	2,283.51	2,284.41
Remainder per A.L.	190.96	147.51	28.80	(15.58)	96.33	2.13	8.52	38.21	29.66	52.02
Total per A.L.	\$4,418.30	\$3,902.42	\$3,742.38	\$3,628.90	\$3,665.34	\$3,489.94	\$3,591.61	\$3,588.54	\$3,638.92	\$3,928.32
Net Plant per A.L.	\$2,883.32	\$2,676.63	\$2,425.29	\$2,253.48	\$2,247.26	\$2,000.41	\$1,987.54	\$2,008.82	\$1,978.17	\$1,868.41
Depreciation Expense/Gross Plant	2.94%	4.94%	5.26%	5.48%	5.23%	5.43%	4.49%	4.65%	4.80%	4.84%
Depreciation Reserve/Gross Plant	34.77%	31.44%	35.20%	37.91%	38.70%	42.91%	44.53%	44.02%	45.64%	54.75%
Cash (1120 thru 1160)/Total Assets	9.42%	15.42%	24.80%	30.86%	31.62%	37.60%	41.43%	43.41%	48.27%	14.25%
Other Invs. (1402, 1406 thru 1408)/Total Assets	4.61%	5.68%	2.83%	2.58%	2.30%	2.17%	2.07%	1.92%	1.68%	2.83%
Total	14.03%	21.09%	27.63%	33.44%	33.91%	39.77%	43.50%	45.33%	49.96%	17.08%
Year End Dollars of Debt	\$0	\$889,072	\$880,540	\$872,049	\$863,055	\$853,424	\$843,121	\$832,092	\$820,299	\$26,093
Year End Dollars of Equity	\$3,352,465	\$3,450,328	\$3,720,150	\$4,013,877	\$4,463,920	\$4,872,308	\$5,251,980	\$5,664,374	\$6,163,420	\$3,738,892
Debt to Equity Ratio	0.00	0.26	0.24	0.22	0.19	0.18	0.16	0.15	0.13	0.01
Year End Debt per A.L.	\$0.00	\$692.96	\$637.15	\$595.66	\$527.54	\$479.72	\$458.97	\$440.03	\$419.81	\$13.06
Year End Equity per A.L.	\$3,127.30	\$2,689.27	\$2,691.86	\$2,741.72	\$2,728.56	\$2,738.79	\$2,859.00	\$2,995.44	\$3,154.26	\$1,871.32
Total Capitalization per A.L.	\$3,127.30	\$3,382.23	\$3,329.01	\$3,337.38	\$3,256.10	\$3,218.51	\$3,317.96	\$3,435.47	\$3,574.06	\$1,884.38
Net Income	\$174,069	\$137,863	\$333,222	\$357,157	\$450,043	\$471,788	\$443,072	\$475,794	\$435,646	\$437,873
Dividends Paid	\$25,000	\$40,000	\$63,400	\$63,400	\$0	\$63,400	\$0	\$63,400	\$0	\$0
Dividend Payout Percentage	14.36%	29.01%	19.03%	17.75%	0.00%	13.44%	0.00%	13.33%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,039,541	\$3,112,839	\$3,197,648	\$3,059,297	\$3,120,039	\$3,202,938	\$3,135,051	\$3,113,946	\$3,145,095	\$3,133,570
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$444,536	\$884,806	\$876,295	\$867,552	\$858,240	\$848,273	\$837,607	\$826,196	\$423,196
Average Equity (Jan. + Dec.)/2	\$3,277,931	\$3,401,397	\$3,585,239	\$3,867,014	\$4,238,899	\$4,668,114	\$5,062,144	\$5,458,177	\$5,913,897	\$4,951,156
Average Total Capitalization (Jan. + Dec.)/2	\$3,277,931	\$3,845,933	\$4,470,045	\$4,743,308	\$5,106,451	\$5,526,354	\$5,910,417	\$6,295,784	\$6,740,093	\$5,374,352
Net Operating Income	\$176,951	\$114,108	\$311,298	\$330,729	\$399,562	\$438,687	\$437,235	\$473,014	\$419,802	\$384,229
Total Interest on Long-Term Debt	\$0	\$34,005	\$60,451	\$59,973	\$59,427	\$58,831	\$58,203	\$57,524	\$56,811	\$27,888
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	8.68%	3.67%	9.74%	10.81%	12.81%	13.70%	13.95%	15.19%	13.35%	12.26%
Weighted Pct. of Debt in Capital Structure	0.00%	0.88%	1.35%	1.26%	1.16%	1.06%	0.98%	0.91%	0.84%	0.52%
Weighted Return on Equity in Capital Structure	8.68%	2.78%	8.38%	9.55%	11.64%	12.63%	12.96%	14.28%	12.50%	11.74%
Achieved Pct. of Debt	0.00%	7.65%	6.83%	6.84%	6.85%	6.85%	6.86%	6.87%	6.88%	6.59%
Achieved Return on Equity	8.68%	3.15%	10.45%	11.71%	14.03%	14.95%	15.13%	16.47%	14.25%	12.75%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	5.31%	4.05%	9.29%	9.24%	10.62%	10.11%	8.75%	8.72%	7.37%	8.84%
(Total Income + AFUDC)/Average Total Capital	6.16%	4.85%	9.23%	9.57%	10.96%	10.29%	8.90%	8.78%	7.70%	9.44%
Operating Income before Interest	\$264,751	\$213,373	\$517,890	\$540,635	\$659,837	\$741,898	\$758,709	\$840,267	\$744,801	\$692,316
Income Taxes	\$62,791	\$63,614	\$161,038	\$163,950	\$218,517	\$231,946	\$178,654	\$169,808	\$189,793	\$208,778
Earnings Before Interest and Taxes	\$327,542	\$276,987	\$678,928	\$704,585	\$878,354	\$973,844	\$937,363	\$1,010,075	\$934,594	\$901,094
Times Interest Earned Ratio	0.00	8.15	11.23	11.75	14.78	16.55	16.11	17.56	16.45	32.31

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- SUNFLOWER -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	326	342	349	350	341	344	355	340	338	338
Gross Plant:										
Support Assets per A.L. (2100s)	\$300.58	\$286.28	\$280.77	\$279.97	\$294.74	\$296.06	\$286.89	\$299.55	\$309.29	\$309.29
C.O.E. per A.L. (2200s)	1,716.86	1,934.50	1,818.69	1,849.87	2,413.48	2,828.34	2,736.28	2,876.55	2,899.30	2,900.96
Info. Assts per A.L. (2300s)	16.36	15.58	15.28	15.24	15.64	15.51	15.03	0.00	0.00	0.00
Outside per A.L. (2400s)	3,738.12	3,596.43	3,530.71	3,525.07	3,708.74	3,696.80	3,617.20	3,786.90	3,817.83	3,825.04
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$5,771.92	\$5,832.79	\$5,645.46	\$5,670.16	\$6,432.60	\$6,836.71	\$6,655.40	\$6,963.00	\$7,026.42	\$7,035.30
Net Plant per A.L.	\$2,089.74	\$1,898.76	\$4,598.36	\$1,390.24	\$2,197.04	\$2,340.96	\$1,963.00	\$1,725.18	\$1,523.49	\$1,308.18
Depreciation Expense/Gross Plant	6.50%	6.21%	6.80%	6.84%	5.11%	5.22%	5.53%	5.55%	3.56%	3.23%
Depreciation Reserve/Gross Plant	66.46%	69.50%	76.84%	83.82%	65.85%	65.76%	70.51%	75.22%	78.32%	81.41%
Cash (1120 thru 1160)/Total Assets	6.84%	7.67%	2.32%	3.38%	4.28%	4.26%	5.67%	5.74%	0.21%	4.51%
Other Invs. (1402, 1406 thru 1408)/Total Assets	4.22%	3.99%	0.39%	1.07%	0.94%	0.93%	1.05%	1.21%	1.52%	1.56%
Total	11.06%	11.66%	2.72%	4.45%	5.22%	5.19%	6.71%	6.95%	1.74%	6.07%
Year End Dollars of Debt	\$351,429	\$325,022	\$1,313	\$265	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$346,606	\$355,202	\$558,722	\$517,723	\$773,364	\$884,221	\$845,188	\$779,356	\$732,745	\$576,152
Debt to Equity Ratio	1.01	0.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$1,078.00	\$949.54	\$3.76	\$0.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,063.21	\$1,037.72	\$1,600.92	\$1,479.21	\$2,267.93	\$2,570.41	\$2,380.81	\$2,292.22	\$2,167.88	\$1,704.59
Total Capitalization per A.L.	\$2,141.21	\$1,987.26	\$1,604.69	\$1,479.97	\$2,267.93	\$2,570.41	\$2,380.81	\$2,292.22	\$2,167.88	\$1,704.59
Net Income	\$45,885	(\$115,141)	\$529,348	\$466,687	\$187,020	(\$31,086)	\$4,998	\$181,998	\$147,324	\$119,664
Dividends Paid	\$65,289	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	142.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$570,473	\$546,123	\$1,024,566	\$438,692	\$553,839	\$747,792	\$764,030	\$668,450	\$575,155	\$493,875
Average Long-Term Debt (Jan. + Dec.)/2	\$362,251	\$338,225	\$163,168	\$789	\$132	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$331,032	\$350,904	\$456,962	\$538,222	\$645,544	\$828,793	\$864,705	\$812,272	\$756,050	\$654,448
Average Total Capitalization (Jan. + Dec.)/2	\$693,283	\$689,130	\$620,130	\$539,012	\$645,676	\$828,793	\$864,705	\$812,272	\$756,050	\$654,448
Net Operating Income	\$45,885	(\$115,141)	\$529,348	\$466,687	\$280,490	(\$30,174)	\$4,994	\$181,998	\$147,324	\$119,874
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	8.04%	-21.08%	51.67%	106.38%	50.64%	-4.04%	0.65%	27.23%	25.61%	24.27%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	8.04%	-21.08%	51.67%	106.38%	50.64%	-4.04%	0.65%	27.23%	25.61%	24.27%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	8.04%	-21.08%	51.67%	106.38%	50.64%	-4.04%	0.65%	27.23%	25.61%	24.27%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	13.86%	-32.81%	115.84%	86.71%	28.97%	-3.75%	0.58%	22.41%	19.49%	18.28%
(Total Income + AFUDC)/Average Total Capital	6.62%	-16.71%	85.36%	86.58%	43.44%	-3.75%	0.58%	22.41%	19.49%	18.28%
Operating Income before Interest	\$78,549	(\$54,423)	\$571,343	\$518,157	\$324,668	(\$23,481)	\$131,029	\$441,745	\$328,789	\$228,661
Income Taxes	\$23,771	\$24,823	\$20,610	\$37,161	\$35,747	(\$22,196)	\$100,807	\$242,354	\$165,105	\$93,308
Earnings Before Interest and Taxes	\$102,320	(\$29,600)	\$591,953	\$555,318	\$360,415	(\$45,677)	\$231,836	\$684,099	\$493,894	\$321,969
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- WIGGINS -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	1,372	1,450	1,450	1,590	1,669	1,714	1,776	1,766	1,766	1,783
Gross Plant:										
Support Assets per A.L. (2100s)	\$825.25	\$795.33	\$844.30	\$774.87	\$745.43	\$760.82	\$777.76	\$764.00	\$765.18	\$754.87
C.O.E. per A.L. (2200s)	2,082.28	2,053.46	2,180.32	1,630.95	1,591.93	1,514.99	1,453.86	1,469.44	1,522.40	1,575.79
Info. Assts per A.L. (2300s)	8.96	8.48	8.48	7.73	7.37	7.17	6.92	6.96	6.96	6.90
Outside per A.L. (2400s)	2,181.02	2,298.25	2,346.59	2,243.64	2,175.98	2,221.71	2,214.57	2,335.36	2,349.38	2,375.69
Remainder per A.L.	32.99	38.28	1.21	(3.30)	41.49	36.63	45.85	28.54	35.36	18.42
Total per A.L.	\$5,130.51	\$5,193.79	\$5,380.90	\$4,653.88	\$4,562.20	\$4,541.33	\$4,498.97	\$4,604.30	\$4,679.28	\$4,731.66
Net Plant per A.L.	\$2,497.05	\$2,375.42	\$2,278.77	\$2,151.16	\$1,949.96	\$1,809.34	\$1,650.99	\$1,499.83	\$1,324.88	\$1,176.06
Depreciation Expense/Gross Plant	7.89%	6.47%	6.17%	6.71%	5.90%	5.74%	5.80%	5.98%	5.80%	5.42%
Depreciation Reserve/Gross Plant	51.33%	54.26%	57.65%	53.78%	57.26%	60.16%	63.17%	67.43%	71.69%	75.14%
Cash (1120 thru 1160)/Total Assets	23.68%	22.60%	24.11%	22.00%	25.70%	25.71%	25.39%	31.98%	32.81%	34.10%
Other Invs. (1402, 1406 thru 1408)/Total Assets	17.33%	17.68%	18.05%	18.06%	17.90%	18.24%	18.57%	18.68%	19.65%	20.27%
Total	41.00%	40.27%	42.17%	40.06%	43.60%	43.95%	43.96%	50.65%	52.46%	54.37%
Year End Dollars of Debt	\$1,686,064	\$1,315,387	\$1,077,462	\$826,610	\$693,557	\$598,303	\$480,499	\$384,708	\$292,812	\$188,772
Year End Dollars of Equity	\$4,779,981	\$4,890,576	\$5,031,080	\$5,162,960	\$5,649,457	\$5,559,652	\$5,510,321	\$5,511,993	\$5,355,917	\$5,269,727
Debt to Equity Ratio	0.35	0.27	0.21	0.16	0.12	0.11	0.09	0.07	0.05	0.04
Year End Debt per A.L.	\$1,228.91	\$907.16	\$743.08	\$519.88	\$415.55	\$349.07	\$270.55	\$217.84	\$165.81	\$105.87
Year End Equity per A.L.	\$3,483.95	\$3,372.81	\$3,469.71	\$3,247.14	\$3,384.94	\$3,243.67	\$3,102.66	\$3,121.17	\$3,032.80	\$2,955.54
Total Capitalization per A.L.	\$4,712.86	\$4,279.97	\$4,212.79	\$3,767.03	\$3,800.49	\$3,592.74	\$3,373.21	\$3,339.02	\$3,198.60	\$3,061.41
Net Income	\$848,702	\$459,239	\$484,998	\$395,145	\$735,862	\$271,278	\$252,860	\$305,536	\$148,315	\$221,639
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$3,789,773	\$3,525,527	\$3,410,754	\$3,401,121	\$3,384,811	\$3,227,576	\$3,061,087	\$2,829,722	\$2,532,574	\$2,256,658
Average Long-Term Debt (Jan. + Dec.)/2	\$1,454,003	\$1,500,726	\$1,196,425	\$952,036	\$760,084	\$645,930	\$539,401	\$432,604	\$338,760	\$240,792
Average Equity (Jan. + Dec.)/2	\$4,527,605	\$4,835,279	\$4,960,828	\$5,097,020	\$5,406,209	\$5,604,555	\$5,534,987	\$5,511,157	\$5,433,955	\$5,312,822
Average Total Capitalization (Jan. + Dec.)/2	\$5,981,608	\$6,336,004	\$6,157,253	\$6,049,056	\$6,166,292	\$6,250,485	\$6,074,388	\$5,943,761	\$5,772,715	\$5,553,614
Net Operating Income	\$467,265	\$442,062	\$93,942	\$258,089	\$208,869	\$202,584	\$210,034	\$193,837	\$116,667	\$172,934
Total Interest on Long-Term Debt	\$31,278	\$22,709	\$21,039	\$19,306	\$17,548	\$15,741	\$12,256	\$10,101	\$13,750	\$8,909
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	12.33%	12.54%	2.75%	7.59%	6.17%	6.28%	6.86%	6.85%	4.61%	7.66%
Weighted Pct. of Debt in Capital Structure	0.52%	0.36%	0.34%	0.32%	0.28%	0.25%	0.20%	0.17%	0.24%	0.16%
Weighted Return on Equity in Capital Structure	11.81%	12.18%	2.41%	7.27%	5.89%	6.02%	6.66%	6.68%	4.37%	7.50%
Achieved Pct. of Debt	2.15%	1.51%	1.76%	2.03%	2.31%	2.44%	2.27%	2.33%	4.06%	3.70%
Achieved Return on Equity	15.60%	15.96%	2.99%	8.63%	6.71%	6.72%	7.31%	7.20%	4.64%	7.84%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	18.75%	9.50%	9.78%	7.75%	13.61%	4.84%	4.57%	5.54%	2.73%	4.17%
(Total Income + AFUDC)/Average Total Capital	19.04%	8.21%	12.14%	8.48%	17.36%	5.34%	4.65%	6.43%	3.03%	4.45%
Operating Income before Interest	\$528,235	\$505,179	\$159,768	\$291,736	\$244,525	\$231,398	\$243,148	\$223,879	\$141,873	\$195,651
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$528,235	\$505,179	\$159,768	\$291,736	\$244,525	\$231,398	\$243,148	\$223,879	\$141,873	\$195,651
Times Interest Earned Ratio	16.89	22.25	7.59	15.11	13.93	14.70	19.84	22.16	10.32	21.96

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	----- WILLARD -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	59	61	66	63	69	65	66	68	64	65
Gross Plant:										
Support Assets per A.L. (2100s)	\$54.00	\$52.23	\$48.27	\$700.17	\$1,118.07	\$1,407.82	\$2,042.85	\$1,982.76	\$2,106.69	\$2,074.28
C.O.E. per A.L. (2200s)	934.59	1,915.49	1,770.38	1,854.68	1,693.41	1,797.62	1,770.38	1,718.31	1,825.70	1,797.62
Info. Assts per A.L. (2300s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	3,246.03	4,441.34	4,270.91	4,474.29	4,085.22	4,336.62	3,630.68	3,523.90	3,744.14	3,686.54
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$4,234.63	\$6,409.07	\$6,089.56	\$7,029.14	\$6,896.70	\$7,542.05	\$7,443.91	\$7,224.97	\$7,676.53	\$7,558.43
Net Plant per A.L.	\$1,220.39	\$3,069.95	\$2,351.92	\$2,682.46	\$2,420.77	\$2,380.02	\$1,942.33	\$1,481.66	\$1,236.97	\$973.06
Depreciation Expense/Gross Plant	6.85%	6.61%	10.70%	6.13%	7.35%	5.44%	5.61%	5.59%	4.39%	3.24%
Depreciation Reserve/Gross Plant	71.18%	52.10%	61.38%	61.84%	64.90%	68.44%	73.91%	79.49%	83.89%	87.13%
Cash (1120 thru 1160)/Total Assets	82.92%	59.28%	73.85%	72.96%	74.17%	76.98%	81.36%	87.12%	89.97%	92.06%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	82.92%	59.28%	73.85%	72.96%	74.17%	76.98%	81.36%	87.12%	89.97%	92.06%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$447,099	\$473,465	\$608,683	\$608,849	\$665,028	\$702,690	\$713,870	\$811,497	\$826,820	\$844,628
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$7,577.95	\$7,761.72	\$9,222.47	\$9,664.27	\$9,638.09	\$10,810.62	\$10,816.21	\$11,933.78	\$12,919.06	\$12,994.28
Total Capitalization per A.L.	\$7,577.95	\$7,761.72	\$9,222.47	\$9,664.27	\$9,638.09	\$10,810.62	\$10,816.21	\$11,933.78	\$12,919.06	\$12,994.28
Net Income	\$42,289	\$26,679	\$135,263	\$566	\$55,379	\$37,462	\$11,530	\$96,627	\$15,073	\$17,308
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$83,555	\$132,635	\$174,247	\$165,111	\$171,014	\$163,867	\$144,448	\$117,474	\$92,960	\$74,208
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$426,236	\$460,282	\$541,074	\$608,766	\$636,939	\$683,859	\$708,280	\$762,684	\$819,159	\$835,724
Average Total Capitalization (Jan. + Dec.)/2	\$426,236	\$460,282	\$541,074	\$608,766	\$636,939	\$683,859	\$708,280	\$762,684	\$819,159	\$835,724
Net Operating Income	\$42,289	\$26,679	\$135,263	\$566	\$55,379	\$37,462	\$11,530	\$96,627	\$15,073	\$17,308
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	50.61%	20.11%	77.63%	0.34%	32.38%	22.86%	7.98%	82.25%	16.21%	23.32%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	50.61%	20.11%	77.63%	0.34%	32.38%	22.86%	7.98%	82.25%	16.21%	23.32%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	50.61%	20.11%	77.63%	0.34%	32.38%	22.86%	7.98%	82.25%	16.21%	23.32%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.92%	5.80%	25.00%	0.09%	8.69%	5.48%	1.63%	12.67%	1.84%	2.07%
(Total Income + AFUDC)/Average Total Capital	9.92%	5.80%	25.00%	0.09%	8.69%	5.48%	1.63%	12.67%	1.84%	2.07%
Operating Income before Interest	\$61,078	\$50,887	\$145,673	\$54,443	\$69,720	\$61,478	\$22,705	\$100,698	\$44,108	\$28,894
Income Taxes	\$12,466	\$13,309	\$1,922	\$42,775	\$5,795	\$20,223	\$5,714	(\$2,238)	\$23,977	\$7,417
Earnings Before Interest and Taxes	\$73,544	\$64,196	\$147,595	\$97,218	\$75,515	\$81,701	\$28,419	\$98,460	\$68,085	\$36,311
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

	10 YR. COMPARISON FOR AVG. RURAL LECs (EXCLUDING CT OF EAGLE)									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	1,580	1,752	1,786	1,848	1,985	2,070	2,088	2,090	2,081	2,054
Gross Plant:										
Support Assets per A.L. (2100s)	\$662.57	\$643.36	\$632.18	\$743.44	\$821.73	\$835.03	\$924.11	\$921.30	\$910.34	\$934.47
C.O.E. per A.L. (2200s)	1,465.91	1,492.15	1,852.79	1,843.13	1,906.77	1,977.75	2,198.64	2,263.02	2,403.52	2,515.75
Info. Assts per A.L. (2300s)	51.16	39.67	32.27	33.71	32.62	31.05	30.43	26.20	34.96	45.39
Outside per A.L. (2400s)	2,387.26	2,377.93	2,253.33	2,281.24	2,373.54	2,484.65	2,606.29	2,726.01	2,847.67	2,908.22
Remainder per A.L.	60.62	119.25	139.38	91.11	213.84	78.07	94.66	118.48	45.77	56.47
Total per A.L.	\$4,627.53	\$4,672.37	\$4,909.95	\$4,992.62	\$5,348.50	\$5,406.55	\$5,854.13	\$6,055.01	\$6,242.25	\$6,460.30
Net Plant per A.L.	\$2,586.62	\$2,596.22	\$3,111.26	\$2,856.30	\$3,018.81	\$2,915.17	\$3,083.47	\$3,066.56	\$2,988.27	\$2,875.18
Depreciation Expense/Gross Plant	5.42%	5.44%	5.89%	5.64%	5.48%	5.56%	5.54%	5.65%	5.53%	5.27%
Depreciation Reserve/Gross Plant	46.92%	46.63%	45.69%	47.06%	46.97%	48.36%	49.58%	51.76%	54.48%	58.15%
Cash (1120 thru 1160)/Total Assets	18.86%	16.42%	17.66%	17.16%	16.33%	16.27%	17.52%	17.72%	18.58%	16.80%
Other Invs. (1402, 1406 thru 1408)/Total Assets	9.00%	7.47%	6.38%	6.61%	9.11%	7.99%	6.99%	7.42%	8.07%	8.37%
Total	27.86%	23.89%	24.04%	23.76%	25.44%	24.26%	24.51%	25.14%	26.65%	25.17%
Year End Dollars of Debt	\$1,727,108	\$1,765,712	\$1,627,945	\$1,558,843	\$1,563,664	\$1,573,888	\$1,496,487	\$1,525,065	\$1,488,499	\$1,073,399
Year End Dollars of Equity	\$2,814,143	\$2,970,386	\$3,090,983	\$3,408,228	\$3,652,162	\$3,894,309	\$4,184,774	\$4,488,260	\$4,714,690	\$4,730,690
Debt to Equity Ratio	0.61	0.59	0.53	0.46	0.43	0.40	0.36	0.34	0.32	0.23
Year End Debt per A.L.	\$1,093.11	\$1,007.83	\$911.50	\$843.48	\$787.77	\$760.43	\$716.85	\$729.66	\$715.36	\$522.67
Year End Equity per A.L.	\$1,781.10	\$1,695.43	\$1,730.67	\$1,844.16	\$1,839.95	\$1,881.55	\$2,004.61	\$2,147.37	\$2,265.84	\$2,303.50
Total Capitalization per A.L.	\$2,874.21	\$2,703.25	\$2,642.18	\$2,687.64	\$2,627.72	\$2,641.98	\$2,721.46	\$2,877.03	\$2,981.20	\$2,826.17
Net Income	\$288,827	\$250,486	\$516,310	\$416,184	\$429,901	\$344,707	\$499,393	\$422,322	\$398,390	\$417,454
Dividends Paid	\$69,528	\$50,032	\$62,992	\$95,749	\$63,402	\$55,024	\$58,691	\$48,429	\$99,760	\$192,286
Dividend Payout Percentage	13.58%	19.97%	12.20%	23.01%	14.75%	15.96%	11.75%	11.47%	25.04%	46.06%
Average Ratebase (Jan. + Dec.)/2	\$3,032,845	\$3,225,342	\$3,282,608	\$3,332,060	\$3,600,460	\$3,923,009	\$4,066,493	\$4,155,864	\$4,126,143	\$3,982,434
Average Long-Term Debt (Jan. + Dec.)/2	\$1,671,575	\$1,746,410	\$1,671,668	\$1,593,432	\$1,561,221	\$1,570,058	\$1,535,187	\$1,510,776	\$1,506,782	\$1,280,763
Average Equity (Jan. + Dec.)/2	\$2,765,100	\$2,892,264	\$2,979,031	\$3,250,359	\$3,530,195	\$3,773,235	\$4,039,574	\$4,338,880	\$4,601,475	\$4,724,503
Average Total Capitalization (Jan. + Dec.)/2	\$4,436,675	\$4,638,675	\$4,650,698	\$4,843,791	\$5,091,416	\$5,342,011	\$5,574,761	\$5,849,655	\$6,108,257	\$6,005,266
Net Operating Income	\$300,517	\$305,576	\$345,598	\$370,899	\$361,822	\$380,208	\$387,969	\$437,427	\$416,726	\$436,315
Total Interest on Long-Term Debt	\$85,049	\$90,653	\$87,891	\$83,771	\$84,700	\$88,920	\$84,021	\$83,498	\$86,704	\$73,838
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	9.91%	9.47%	10.53%	11.13%	10.05%	9.69%	9.54%	10.53%	10.10%	10.96%
Weighted Pct. of Debt in Capital Structure	1.92%	1.95%	1.89%	1.31%	1.66%	1.66%	1.51%	1.43%	1.42%	1.23%
Weighted Return on Equity in Capital Structure	10.46%	7.52%	8.64%	14.89%	8.39%	8.03%	8.03%	9.10%	8.68%	9.73%
Achieved Pct. of Debt	5.09%	5.19%	5.26%	3.84%	5.43%	5.66%	5.47%	5.53%	5.75%	5.77%
Achieved Return on Equity	12.82%	12.06%	13.48%	18.17%	12.09%	11.37%	11.09%	12.27%	11.52%	12.36%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	10.45%	8.66%	17.33%	12.80%	12.18%	9.14%	12.36%	9.73%	8.66%	8.84%
(Total Income + AFUDC)/Average Total Capital	9.60%	7.12%	16.52%	12.38%	12.36%	7.18%	9.89%	8.87%	8.28%	7.99%
Operating Income before Interest	\$423,441	\$437,968	\$470,070	\$520,901	\$505,042	\$537,909	\$579,445	\$665,338	\$639,039	\$644,837
Income Taxes	\$43,623	\$42,585	\$53,304	\$84,459	\$90,595	\$79,183	\$82,996	\$100,357	\$125,356	\$148,688
Earnings Before Interest and Taxes	\$467,064	\$480,553	\$523,374	\$605,360	\$595,637	\$617,093	\$662,441	\$765,695	\$764,395	\$793,525
Times Interest Earned Ratio	8.13	5.30	5.95	7.23	7.03	6.94	7.88	9.17	8.82	10.75

\* The above numbers were not audited by the P.U.C.

# APPENDIX C: 2005 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

COMPANY NAME	CENTURYTEL OF EAGLE									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines Less Official Lines (A.L.)	68,973	75,683	76,148	79,198	83,349	84,948	83,974	83,404	81,426	79,389
Gross Plant:										
Support Assets per A.L. (2100s)	\$277.53	\$267.65	\$256.31	\$253.22	\$245.02	\$243.88	\$260.38	\$262.66	\$261.41	\$273.31
C.O.E. per A.L. (2200s)	1,056.30	1,055.78	1,053.70	1,078.28	1,062.01	1,119.34	1,300.30	1,366.05	1,472.47	1,536.93
Info. Assts per A.L. (2300s)	10.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	2,447.30	2,402.39	2,392.86	2,389.03	2,372.87	2,490.78	2,738.94	2,882.80	3,051.53	3,241.37
Remainder per A.L.	426.13	378.90	383.55	390.05	442.97	396.95	327.26	335.32	350.19	338.96
Total per A.L.	\$4,217.37	\$4,104.72	\$4,086.43	\$4,110.59	\$4,122.88	\$4,250.95	\$4,626.89	\$4,846.82	\$5,135.61	\$5,390.58
Net Plant per A.L.	\$3,031.54	\$2,790.68	\$2,601.40	\$2,436.18	\$2,285.17	\$2,193.13	\$2,292.84	\$2,256.31	\$2,280.07	\$2,219.61
Depreciation Expense/Gross Plant	5.19%	5.33%	5.86%	6.19%	6.06%	6.09%	5.77%	5.22%	4.64%	5.25%
Depreciation Reserve/Gross Plant	28.12%	32.01%	36.34%	40.74%	44.57%	48.41%	50.45%	53.45%	55.60%	58.82%
Cash (1120 thru 1160)/Total Assets	0.00%	0.00%	12.50%	15.18%	18.47%	16.51%	15.77%	20.40%	14.59%	10.48%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.20%	0.12%	0.52%	0.44%	0.45%	0.29%	0.23%	0.23%	0.20%	0.38%
Total	0.20%	0.12%	13.01%	15.62%	18.92%	16.80%	15.99%	20.62%	14.79%	10.87%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$207,238,107	\$209,257,964	\$209,373,660	\$211,251,378	\$211,902,197	\$212,620,865	\$212,053,148	\$207,380,851	\$183,518,791	\$167,674,402
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$3,004.63	\$2,868.00	\$2,749.56	\$2,667.38	\$2,542.35	\$2,502.95	\$2,525.22	\$2,486.46	\$2,253.81	\$2,112.06
Total Capitalization per A.L.	\$3,004.63	\$2,868.00	\$2,749.56	\$2,667.38	\$2,542.35	\$2,502.95	\$2,525.22	\$2,486.46	\$2,253.81	\$2,112.06
Net Income	\$7,469,737	\$14,019,857	\$15,615,696	\$16,675,830	\$19,100,819	\$18,918,668	\$15,932,283	\$12,927,703	\$17,012,942	\$17,405,611
Dividends Paid	\$4,800,000	\$12,000,000	\$15,500,000	\$14,800,000	\$18,450,000	\$18,200,000	\$16,500,000	\$17,600,000	\$40,875,000	\$33,000,000
Dividend Payout Percentage	64.26%	85.59%	99.26%	88.75%	96.59%	96.20%	103.56%	136.14%	240.26%	189.59%
Average Ratebase (Jan. + Dec.)/2	\$173,629,913	\$163,562,973	\$154,424,493	\$148,510,572	\$146,353,864	\$145,512,421	\$146,080,836	\$144,605,791	\$138,554,271	\$130,396,050
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$205,903,239	\$208,248,036	\$209,315,812	\$210,312,519	\$211,576,788	\$212,261,531	\$212,337,007	\$209,717,000	\$195,449,821	\$175,596,597
Average Total Capitalization (Jan. + Dec.)/2	\$205,903,239	\$208,248,036	\$209,315,812	\$210,312,519	\$211,576,788	\$212,261,531	\$212,337,007	\$209,717,000	\$195,449,821	\$175,596,597
Net Operating Income	\$6,158,222	\$13,940,341	\$14,072,874	\$15,223,202	\$16,653,723	\$17,051,708	\$14,152,320	\$11,505,643	\$15,397,298	\$15,250,839
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	3.55%	8.52%	9.11%	10.25%	11.38%	11.72%	9.69%	7.96%	11.11%	11.70%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	3.55%	8.52%	9.11%	10.25%	11.38%	11.72%	9.69%	7.96%	11.11%	11.70%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	3.55%	8.52%	9.11%	10.25%	11.38%	11.72%	9.69%	7.96%	11.11%	11.70%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	3.63%	6.73%	7.46%	7.93%	9.03%	8.91%	7.50%	6.16%	8.70%	9.91%
(Total Income + AFUDC)/Average Total Capital	3.51%	6.60%	7.47%	7.94%	9.03%	8.92%	7.52%	6.17%	8.74%	9.91%
Operating Income before Interest	\$12,792,623	\$26,142,414	\$26,515,223	\$27,938,816	\$31,793,697	\$30,241,207	\$24,700,122	\$21,299,574	\$27,629,942	\$27,089,925
Income Taxes	(\$315,749)	\$3,506,844	\$9,085,796	\$8,467,793	\$12,751,957	\$12,146,670	\$5,656,790	\$5,963,948	\$8,895,881	\$10,060,568
Earnings Before Interest and Taxes	\$12,476,874	\$29,649,258	\$35,601,019	\$36,406,609	\$44,545,654	\$42,387,877	\$30,356,912	\$27,263,522	\$36,525,823	\$37,150,493
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.



# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	----- AGATE -----									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	115	120	144	127	127	153	151	151	151	140
Local Network Service Revenue per A.L.	\$173.96	\$221.27	\$315.48	\$332.38	\$343.10	\$323.84	\$776.30	\$1,259.17	\$1,141.14	\$1,313.99
Network Access Service Revenue per A.L.	1,024.66	985.04	844.67	938.63	1,059.57	1,207.54	1,330.53	1,474.72	1,524.98	1,710.47
Long Distance Network Service Revenue per A.L.	0.00	-0.29	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Revenue per A.L.	136.14	139.28	152.58	105.47	165.63	\$118.36	\$96.18	\$92.32	\$120.72	\$125.84
Nonregulated Operating Revenue per A.L.	0.00	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Uncollectible Revenues per A.L.	0.00	0.46	-10.73	9.81	-0.3	(\$22.66)	(\$22.17)	(\$39.88)	\$15.75	\$14.39
NET OPERATING REVENUES PER A.L.	\$1,334.76	\$1,345.76	\$1,302.00	\$1,386.29	\$1,568.00	\$1,627.07	\$2,180.85	\$2,786.34	\$2,802.58	\$3,164.69
Plant Specific Operations Expense per A.L.	\$151.21	\$221.78	\$197.71	\$213.13	\$331.43	\$408.37	\$589.07	\$592.34	\$779.19	\$719.99
Plant Nonspecific Operations Expense per A.L.	36.77	36.27	24.77	58.15	62.93	\$165.95	\$312.40	\$326.14	\$325.72	\$190.26
Depreciation Expense per A.L.	91.57	96.78	88.78	136.21	179.17	\$204.95	\$360.31	\$308.93	\$379.79	\$417.69
Amortization Expense per A.L.	0.00	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Customer Operations Expense per A.L.	178.60	190.28	175.39	211.42	259.54	\$187.45	\$197.69	\$212.03	\$223.48	\$331.49
Corporate Operations Expense per A.L.	537.82	535.63	449.33	574.43	766.99	\$579.27	\$736.50	\$827.93	\$969.60	\$958.10
TOTAL OPERATING EXPENSES PER A.L.	\$995.97	\$1,080.73	\$935.98	\$1,193.35	\$1,600.06	\$1,546.00	\$2,195.96	\$2,267.36	\$2,677.79	\$2,617.53
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.42	\$0.00	\$18.80	(\$35.80)	(\$13.91)	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	15.23	3.72	11.06	48.56	1.76	\$9.28	(\$2.50)	\$0.00	\$0.00	\$0.00
Other Taxes per A.L.	45.70	35.37	30.12	-8.23	68.95	\$57.39	\$21.35	\$10.30	\$26.75	\$25.76
TOTAL OPERATING TAXES PER A.L.	\$60.93	\$39.50	\$41.18	\$59.13	\$34.92	\$52.76	\$18.85	\$10.30	\$26.75	\$25.76
NET OPERATING INCOME PER A.L.	\$277.86	\$225.53	\$324.84	\$31.09	(\$66.98)	\$28.31	(\$33.97)	\$508.67	\$98.04	\$521.40
Interest on Funded Debt per A.L.	\$0.00	\$36.56	\$51.99	\$58.17	\$44.55	\$108.42	\$138.52	\$140.41	\$162.16	\$240.12
Other Interest Expense per A.L.	(0.09)	0	0	0.11	1.94	\$0.00	\$0.00	\$0.00	\$0.00	\$4.24
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	(\$17.62)	(\$29.40)	\$0.00	\$0.00	\$0.00
TOTAL FIXED CHARGES PER A.L.	(\$0.09)	\$36.56	\$51.99	\$58.28	\$46.49	\$90.80	\$109.12	\$140.41	\$162.16	\$244.36
TOTAL NONOPERATING ITEMS PER A.L.	(\$10.41)	\$43.93	\$443.42	\$31.09	\$857.83	(\$73.88)	\$37.46	(\$44.91)	(\$63.54)	(\$170.79)
NET INCOME PER A.L.	\$267.54	\$232.90	\$716.27	\$106.62	\$744.37	(\$136.37)	(\$105.63)	\$323.35	(\$127.66)	\$106.26
Local Network Service Revenue as % of Total	13.03%	16.44%	24.23%	23.98%	21.88%	19.90%	35.60%	45.19%	40.72%	41.52%
Network Access Service Revenue as % of Total	76.77	73.2	64.88	67.71	67.57	74.22	61.01	52.93	54.41	54.05
Long Distance Network Service Rev. as % of Total	0.00	-0.02	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	10.20	10.35	11.72	7.61	10.56	7.27	4.41	3.31	4.31	3.98
Nonregulated Operating Revenue as % of Total	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	0.00	0.03	-0.82	0.71	-0.02	-1.39	-1.02	-1.43	0.56	0.45
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	15.18%	20.52%	21.12%	17.86%	20.71%	26.41%	26.82%	26.12%	29.10%	27.51%
Plant Nonspecific Operations Exp. as % of Total	3.69	3.36	2.65	4.87	3.93	10.73	14.23	14.38	12.16	7.27
Depreciation Expense as % of Total	9.19	8.95	9.49	11.41	11.2	13.26	16.41	13.62	14.18	15.96
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	17.93	17.61	18.74	17.72	16.22	12.12	9	9.35	8.35	12.66
Corporate Operations Expense as % of Total	54.00	49.56	48.01	48.14	47.94	37.47	33.54	36.51	36.21	36.6
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- BIG SANDY -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	893	869	916	996	1,087	1,147	1,148	1,086	1,056	1,011
Local Network Service Revenue per A.L.	\$223.19	\$508.83	\$557.93	\$453.59	\$458.01	\$457.99	\$498.92	\$575.36	\$551.61	\$527.80
Network Access Service Revenue per A.L.	243.58	569.88	458.71	472.51	435.74	\$518.47	\$540.75	\$505.03	\$539.07	\$654.90
Long Distance Network Service Revenue per A.L.	2.07	5.32	4.08	3.46	3.17	\$3.10	\$3.80	\$0.00	\$0.00	\$1.05
Miscellaneous Revenue per A.L.	29.52	60.97	62.76	58.79	47.99	\$51.33	\$34.41	\$38.80	\$46.40	\$51.29
Nonregulated Operating Revenue per A.L.	84.33	18.95	18.69	27.02	33.21	\$38.57	\$27.56	\$27.33	\$37.59	\$35.66
Uncollectible Revenues per A.L.	(0.24)	-5.33	0	0.21	-0.15	(\$0.27)	(\$12.63)	\$1.93	(\$4.04)	(\$4.75)
NET OPERATING REVENUES PER A.L.	\$582.44	\$1,158.61	\$1,102.17	\$1,015.57	\$977.98	\$1,069.19	\$1,092.82	\$1,148.46	\$1,170.64	\$1,265.96
Plant Specific Operations Expense per A.L.	\$178.54	\$244.24	\$294.79	\$269.19	\$256.25	\$320.68	\$316.65	\$223.09	\$250.71	\$244.97
Plant Nonspecific Operations Expense per A.L.	6.05	11.29	93.47	94.54	90.46	\$106.65	\$100.59	\$34.20	\$72.10	\$38.54
Depreciation Expense per A.L.	105.80	214.52	202.05	180.46	168.51	\$175.52	\$210.71	\$274.28	\$279.28	\$299.96
Amortization Expense per A.L.	0.00	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Customer Operations Expense per A.L.	37.83	74.12	117.54	116.1	99.48	\$114.69	\$113.54	\$89.66	\$97.24	\$95.86
Corporate Operations Expense per A.L.	161.96	264.62	164.42	139.21	129.69	\$147.32	\$155.00	\$263.14	\$255.34	\$264.19
TOTAL OPERATING EXPENSES PER A.L.	\$490.18	\$808.79	\$872.29	\$799.50	\$744.39	\$864.86	\$896.48	\$884.36	\$954.67	\$943.52
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$3.22	\$21.22	\$15.88	\$15.04	\$19.11	\$12.12	\$13.76	\$20.58	\$19.76	\$27.06
Federal Income Taxes per A.L.	21.22	90.61	67.81	64.22	81.61	\$51.76	\$58.75	\$87.90	\$84.39	\$118.93
Other Taxes per A.L.	43.16	44.19	21.75	16.74	20.4	\$33.78	\$19.24	\$3.16	(\$15.59)	(\$19.48)
TOTAL OPERATING TAXES PER A.L.	\$67.60	\$156.03	\$105.44	\$96.00	\$121.12	\$97.66	\$91.75	\$111.65	\$88.56	\$126.51
NET OPERATING INCOME PER A.L.	\$24.66	\$193.79	\$124.45	\$120.07	\$112.46	\$106.67	\$104.59	\$152.45	\$127.41	\$195.93
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	6.19	0.85	0.57	0.49	0.43	\$0.48	\$0.32	\$0.76	\$0.00	\$0.00
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FIXED CHARGES PER A.L.	\$6.19	\$0.85	\$0.57	\$0.49	\$0.43	\$0.48	\$0.32	\$0.76	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$2.76	\$3.13	\$127.96	\$32.57	\$51.46	\$9.81	\$9.19	(\$9.28)	(\$5.42)	(\$25.36)
NET INCOME PER A.L.	\$21.22	\$196.07	\$251.84	\$152.15	\$163.50	\$115.99	\$113.45	\$142.41	\$121.99	\$170.57
Local Network Service Revenue as % of Total	38.32%	43.92%	50.62%	44.66%	46.83%	42.84%	45.65%	50.10%	47.12%	41.69%
Network Access Service Revenue as % of Total	41.82	49.19	41.62	46.53	44.56	48.49	49.48	43.97	46.05	51.73
Long Distance Network Service Rev. as % of Total	0.36	0.46	0.37	0.34	0.32	0.29	0.35	0	0	0.08
Miscellaneous Revenue as % of Total	5.07	5.26	5.69	5.79	4.91	4.8	3.15	3.38	3.96	4.05
Nonregulated Operating Revenue as % of Total	14.48	1.64	1.7	2.66	3.4	3.61	2.52	2.38	3.21	2.82
Uncollectible Revenues as % of Total	-0.04	-0.46	0	0.02	-0.01	-0.03	-1.16	0.17	-0.34	-0.38
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	36.42%	30.20%	33.80%	33.67%	34.42%	37.08%	35.32%	25.23%	26.26%	25.96%
Plant Nonspecific Operations Exp. as % of Total	1.23	1.4	10.72	11.82	12.15	12.33	11.22	3.87	7.55	4.08
Depreciation Expense as % of Total	21.58	26.52	23.16	22.57	22.64	20.3	23.5	31.01	29.25	31.79
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	7.72	9.16	13.48	14.52	13.36	13.26	12.67	10.14	10.19	10.16
Corporate Operations Expense as % of Total	33.04	32.72	18.85	17.41	17.42	17.03	17.29	29.75	26.75	28
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	BIJOU									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	1,156	1,211	1,296	1,335	1,401	1,465	1,606	1,582	1,551	1,512
Local Network Service Revenue per A.L.	\$191.72	\$194.24	\$195.84	\$209.45	\$275.77	\$289.97	\$483.03	\$653.44	\$713.82	\$727.33
Network Access Service Revenue per A.L.	465.90	494.81	535.35	643.12	637.46	\$738.65	\$661.94	\$675.29	\$735.27	\$783.56
Long Distance Network Service Revenue per A.L.	0.00	0	16.78	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Revenue per A.L.	92.25	85.57	76.91	85.1	83.54	\$82.98	\$64.08	\$128.59	\$81.82	\$53.86
Nonregulated Operating Revenue per A.L.	33.79	38.44	42.73	37.42	38.18	\$27.84	\$19.54	\$31.14	\$42.01	\$50.51
Uncollectible Revenues per A.L.	(1.63)	-6.88	6.17	-12.47	-25.04	(\$27.14)	(\$23.46)	(\$13.82)	(\$10.31)	\$4.30
NET OPERATING REVENUES PER A.L.	\$782.03	\$806.18	\$873.77	\$962.62	\$1,009.91	\$1,112.30	\$1,205.13	\$1,474.65	\$1,562.60	\$1,619.54
Plant Specific Operations Expense per A.L.	\$167.02	\$175.37	\$202.88	\$185.98	\$231.57	\$272.45	\$335.77	\$409.57	\$456.13	\$478.87
Plant Nonspecific Operations Expense per A.L.	12.04	17.43	55.53	60.6	107.2	\$127.66	\$96.64	\$62.68	\$72.31	\$72.19
Depreciation Expense per A.L.	202.51	210.66	217.27	219.41	240.54	\$236.46	\$166.06	\$262.98	\$247.87	\$275.54
Amortization Expense per A.L.	0.00	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Customer Operations Expense per A.L.	68.83	93.31	87.59	88.07	93.01	\$112.96	\$137.68	\$159.93	\$150.30	\$162.40
Corporate Operations Expense per A.L.	195.40	189.33	212.83	201.56	238.58	\$256.15	\$291.01	\$276.65	\$305.81	\$311.13
TOTAL OPERATING EXPENSES PER A.L.	\$645.80	\$686.10	\$776.10	\$755.62	\$910.91	\$1,005.68	\$1,027.16	\$1,171.81	\$1,232.42	\$1,300.12
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$32.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.78	\$0.63	\$0.32	\$0.78	\$0.97	\$0.08	\$0.12	\$0.00	\$0.05	\$0.63
Federal Income Taxes per A.L.	5.28	2.72	1.9	5.57	5.98	\$1.51	\$1.33	\$0.00	\$4.79	\$11.54
Other Taxes per A.L.	17.68	14.54	11.42	6.86	9.47	\$16.11	\$16.70	\$17.81	\$27.65	\$40.86
TOTAL OPERATING TAXES PER A.L.	\$23.74	\$17.89	\$13.63	\$13.21	\$16.41	\$17.71	\$18.15	\$17.81	\$32.49	\$53.03
NET OPERATING INCOME PER A.L.	\$112.49	\$102.19	\$84.03	\$193.79	\$115.47	\$88.92	\$159.82	\$285.04	\$297.69	\$266.39
Interest on Funded Debt per A.L.	\$10.24	\$9.16	\$7.95	\$7.09	\$6.16	\$7.29	\$60.78	\$58.30	\$60.64	\$84.41
Other Interest Expense per A.L.	0.00	0	0	19.09	70.68	\$87.83	\$7.90	\$6.59	\$5.78	\$6.39
Allowance for Funds during Const. per A.L.	0.00	0	0	-6.34	-9.35	(\$3.26)	(\$0.88)	\$0.00	(\$5.46)	\$0.00
TOTAL FIXED CHARGES PER A.L.	\$10.24	\$9.16	\$7.95	\$19.84	\$67.49	\$91.86	\$67.80	\$64.89	\$60.96	\$90.80
TOTAL NONOPERATING ITEMS PER A.L.	\$115.15	\$31.09	\$12.85	(\$2.27)	\$33.32	(\$1.87)	(\$13.63)	\$0.56	\$59.23	\$14.57
NET INCOME PER A.L.	\$217.40	\$124.11	\$88.94	\$171.68	\$81.29	(\$4.81)	\$78.40	\$220.70	\$295.96	\$190.16
Local Network Service Revenue as % of Total	24.52%	24.09%	22.41%	21.76%	27.31%	26.07%	40.08%	44.31%	45.68%	44.91%
Network Access Service Revenue as % of Total	59.58	61.38	61.27	66.81	63.12	66.41	54.93	45.79	47.05	48.38
Long Distance Network Service Rev. as % of Total	0.00	0	1.92	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	11.80	10.61	8.8	8.84	8.27	7.46	5.32	8.72	5.24	3.33
Nonregulated Operating Revenue as % of Total	4.32	4.77	4.89	3.89	3.78	2.5	1.62	2.11	2.69	3.12
Uncollectible Revenues as % of Total	-0.21	-0.85	0.71	-1.3	-2.48	-2.44	-1.95	-0.94	-0.66	0.27
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	25.86%	25.56%	26.14%	24.61%	25.42%	27.09%	32.69%	34.95%	37.01%	36.83%
Plant Nonspecific Operations Exp. as % of Total	1.86	2.54	7.16	8.02	11.77	12.69	9.41	5.35	5.87	5.55
Depreciation Expense as % of Total	31.36	30.7	27.99	29.04	26.41	23.51	16.17	22.44	20.11	21.19
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	10.66	13.6	11.29	11.66	10.21	11.23	13.4	13.65	12.2	12.49
Corporate Operations Expense as % of Total	30.26	27.59	27.42	26.67	26.19	25.47	28.33	23.61	24.81	23.93
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	BLANCA									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	899	1,002	1,097	990	1,054	1,332	1,346	1,324	1,351	1,403
Local Network Service Revenue per A.L.	\$399.87	\$489.12	\$495.03	\$575.53	\$597.86	\$522.72	\$543.28	\$562.15	\$853.35	\$860.32
Network Access Service Revenue per A.L.	312.45	296.34	243.24	301.54	274.46	238.55	260.63	281.91	297.36	316.6
Long Distance Network Service Revenue per A.L.	469.63	379.04	402.13	489.13	427.45	649.71	1,077.33	1,146.80	1,191.82	1,122.10
Miscellaneous Revenue per A.L.	52.66	9.79	59.09	95.77	124.99	133.56	538.27	970.84	737.88	198.62
Nonregulated Operating Revenue per A.L.	58.47	107.45	210.52	404.26	479.16	477.76	520.48	621.11	624.15	726.46
Uncollectible Revenues per A.L.	(1.29)	-2.7	-5.75	-8.71	-12.47	-4.74	-29.96	-17.72	-12.13	-6.68
NET OPERATING REVENUES PER A.L.	\$1,291.79	\$1,279.04	\$1,404.26	\$1,857.52	\$1,891.44	\$2,017.55	\$2,910.04	\$3,565.10	\$3,692.42	\$3,217.41
Plant Specific Operations Expense per A.L.	\$266.44	\$253.61	\$315.72	\$353.17	\$422.01	\$422.54	\$497.55	\$566.62	\$616.60	\$546.78
Plant Nonspecific Operations Expense per A.L.	38.22	12.68	9.75	17.12	10.47	15.34	33.14	27.42	35.94	201.61
Depreciation Expense per A.L.	320.40	313.04	279.24	326.46	299.02	454.12	580.35	656.98	729.23	700.12
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	78.76	64.2	67.01	62.37	65.56	80.1	63.96	61.88	67.34	65.72
Corporate Operations Expense per A.L.	241.02	302.47	292.59	342.57	299.96	215.21	251.98	338.12	349.62	447.77
TOTAL OPERATING EXPENSES PER A.L.	\$944.83	\$946.00	\$964.31	\$1,101.69	\$1,097.02	\$1,187.32	\$1,426.98	\$1,651.02	\$1,798.73	\$1,962.00
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$93.61	\$388.70	\$183.13	\$4.69	(\$13.15)	\$0.00	\$0.00	\$73.04	\$11.39	(\$13.41)
State and Local Taxes per A.L.	\$0.34	\$0.80	\$2.55	\$4.97	\$3.44	\$0.33	\$5.18	\$19.70	\$47.42	\$18.52
Federal Income Taxes per A.L.	48.85	27.64	6.78	128.53	117.8	36.79	109.18	316.04	410.79	288.1
Other Taxes per A.L.	92.70	57.78	74.63	64.38	78	121.42	504.35	283.91	193.62	112.77
TOTAL OPERATING TAXES PER A.L.	\$141.89	\$86.22	\$83.96	\$197.89	\$199.24	\$158.53	\$618.70	\$619.65	\$651.82	\$419.39
NET OPERATING INCOME PER A.L.	\$298.67	\$635.52	\$539.13	\$562.63	\$582.03	\$671.70	\$864.36	\$1,367.47	\$1,253.26	\$822.61
Interest on Funded Debt per A.L.	\$8.45	\$7.20	\$6.23	\$6.52	\$5.74	\$105.39	\$12.95	\$1.65	\$0.00	\$0.00
Other Interest Expense per A.L.	6.12	0.16	0.13	0.19	0.17	0.1	0.33	0.14	2.07	0.03
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$14.57	\$7.35	\$6.37	\$6.71	\$5.91	\$105.49	\$13.27	\$1.79	\$2.07	\$0.03
TOTAL NONOPERATING ITEMS PER A.L.	(\$43.49)	(\$379.70)	(\$26.37)	(\$55.03)	\$185.84	\$35.72	\$2,326.28	\$31.09	\$44.14	(\$17.14)
NET INCOME PER A.L.	\$240.61	\$248.47	\$506.39	\$500.89	\$761.96	\$601.93	\$3,177.37	\$1,396.77	\$1,295.33	\$805.44
Local Network Service Revenue as % of Total	30.95%	38.24%	35.25%	30.98%	31.61%	25.91%	18.67%	15.77%	23.11%	26.74%
Network Access Service Revenue as % of Total	24.19	23.17	17.32	16.23	14.51	11.82	8.96	7.91	8.05	9.84
Long Distance Network Service Rev. as % of Total	36.35	29.63	28.64	26.33	22.6	32.2	37.02	32.17	32.28	34.88
Miscellaneous Revenue as % of Total	4.08	0.77	4.21	5.16	6.61	6.62	18.5	27.23	19.98	6.17
Nonregulated Operating Revenue as % of Total	4.53	8.4	14.99	21.76	25.33	23.68	17.89	17.42	16.9	22.58
Uncollectible Revenues as % of Total	-0.10	-0.21	-0.41	-0.47	-0.66	-0.23	-1.03	-0.5	-0.33	-0.21
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	28.20%	26.81%	32.74%	32.06%	38.47%	35.59%	34.87%	34.32%	34.28%	27.87%
Plant Nonspecific Operations Exp. as % of Total	4.04	1.34	1.01	1.55	0.95	1.29	2.32	1.66	2	10.28
Depreciation Expense as % of Total	33.91	33.09	28.96	29.63	27.26	38.25	40.67	39.79	40.54	35.68
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	8.34	6.79	6.95	5.66	5.98	6.75	4.48	3.75	3.74	3.35
Corporate Operations Expense as % of Total	25.51	31.97	30.34	31.1	27.34	18.13	17.66	20.48	19.44	22.82
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	CENTURYTEL OF COLORADO									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	6,866	8,119	8,787	8,572	10,226	10,698	10,800	10,701	10,859	10,812
Local Network Service Revenue per A.L.	\$221.18	\$198.31	\$198.47	\$224.39	\$205.06	\$209.84	\$212.54	\$222.28	\$225.89	\$230.42
Network Access Service Revenue per A.L.	618.60	552.25	512.48	609.53	483.63	514.02	548.56	591.27	606.67	583.87
Long Distance Network Service Revenue per A.L.	0.27	0.17	0.17	0.19	0.1	0.05	0.02	0.09	-0.88	-0.03
Miscellaneous Revenue per A.L.	55.77	48.69	23.1	46.57	40.73	35.5	41.65	40.72	43.34	42.96
Nonregulated Operating Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(3.14)	-1.43	-0.94	-1.97	-8.64	-5.21	-7.36	-3.40	-2.91	-1.90
NET OPERATING REVENUES PER A.L.	\$892.68	\$797.99	\$733.28	\$878.71	\$720.88	\$754.19	\$795.42	\$850.96	\$872.11	\$855.32
Plant Specific Operations Expense per A.L.	\$188.36	\$167.52	\$155.52	\$167.06	\$133.36	\$195.47	\$221.33	\$169.22	\$166.88	\$165.74
Plant Nonspecific Operations Expense per A.L.	50.09	37.54	30.44	55.39	38.92	37.31	55.73	40.69	47.09	53.04
Depreciation Expense per A.L.	179.83	171.49	174.56	188.06	165.16	179.99	198.13	208	209.66	210.87
Amortization Expense per A.L.	0.00	0	0.72	0.74	0.62	0.64	0.65	0.07	0	0
Customer Operations Expense per A.L.	65.74	66.09	38.28	40.29	39.65	33.59	57.36	66.77	74.25	76.38
Corporate Operations Expense per A.L.	75.48	67.47	53.28	66.88	57.3	60.59	63.42	71.49	74.09	77.06
TOTAL OPERATING EXPENSES PER A.L.	\$559.51	\$510.10	\$452.81	\$518.43	\$435.01	\$507.57	\$596.63	\$556.24	\$571.97	\$583.09
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.16	\$1.15	\$1.15	\$1.16	\$0.68	\$1.18	\$1.06	\$0.78	\$0.95	\$0.94
State and Local Taxes per A.L.	\$13.38	\$2.37	\$6.00	\$6.86	\$12.02	\$3.82	\$0.01	(\$10.95)	\$11.45	\$9.74
Federal Income Taxes per A.L.	4.29	10.27	31.64	70.41	64.45	43.34	40.04	40.87	82.58	70.24
Other Taxes per A.L.	92.76	102.29	51.39	47.62	26.12	30.84	30.19	91.74	19.8	33.53
TOTAL OPERATING TAXES PER A.L.	\$110.44	\$114.92	\$89.03	\$124.89	\$102.58	\$77.99	\$70.24	\$121.66	\$113.84	\$113.52
NET OPERATING INCOME PER A.L.	\$223.89	\$174.12	\$192.59	\$236.55	\$183.97	\$169.81	\$129.61	\$173.84	\$187.26	\$159.66
Interest on Funded Debt per A.L.	\$86.43	\$72.40	\$64.15	\$62.74	\$49.96	\$45.16	\$41.66	\$39.22	\$35.58	\$32.42
Other Interest Expense per A.L.	0.91	0.47	0.53	0.31	2.18	0.21	0.15	0.04	1.18	0.04
Allowance for Funds during Const. per A.L.	(0.87)	-0.65	-0.13	-4.37	-7.54	-4.33	-0.96	-0.53	-0.67	-0.78
TOTAL FIXED CHARGES PER A.L.	\$86.47	\$72.22	\$64.56	\$58.68	\$44.60	\$41.05	\$40.86	\$38.73	\$36.09	\$31.68
TOTAL NONOPERATING ITEMS PER A.L.	(\$0.59)	\$4.39	\$7.56	\$12.07	\$4.20	\$7.88	\$12.30	\$17.95	\$10.33	\$19.02
NET INCOME PER A.L.	\$136.84	\$106.29	\$135.59	\$189.94	\$143.56	\$136.64	\$101.04	\$153.06	\$161.50	\$147.00
Local Network Service Revenue as % of Total	24.78%	24.85%	27.07%	25.54%	28.45%	27.82%	26.72%	26.12%	25.90%	26.94%
Network Access Service Revenue as % of Total	69.30	69.2	69.89	69.37	67.09	68.16	68.96	69.48	69.56	68.26
Long Distance Network Service Rev. as % of Total	0.03	0.02	0.02	0.02	0.01	0.01	0	0.01	-0.1	0
Miscellaneous Revenue as % of Total	6.25	6.1	3.15	5.3	5.65	4.71	5.24	4.79	4.97	5.02
Nonregulated Operating Revenue as % of Total	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.35	-0.18	-0.13	-0.22	-1.2	-0.69	-0.93	-0.4	-0.33	-0.22
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	33.67%	32.84%	34.34%	32.22%	30.66%	38.51%	37.10%	30.42%	29.18%	28.42%
Plant Nonspecific Operations Exp. as % of Total	8.95	7.36	6.72	10.68	8.95	7.35	9.34	7.32	8.23	9.1
Depreciation Expense as % of Total	32.14	33.62	38.55	36.28	37.97	35.46	33.21	37.39	36.66	36.16
Amortization Expense as % of Total	0.00	0	0.16	0.14	0.14	0.13	0.11	0.01	0	0
Customer Operations Expense as % of Total	11.75	12.96	8.45	7.77	9.12	6.62	9.61	12	12.98	13.1
Corporate Operations Expense as % of Total	13.49	13.23	11.77	12.9	13.17	11.94	10.63	12.85	12.95	13.22
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	COLUMBINE									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	1,020	1,147	1,196	1,275	1,382	1,443	1,478	1,519	1,499	1,522
Local Network Service Revenue per A.L.	\$615.40	\$431.16	\$584.75	\$810.56	\$723.03	\$762.66	\$770.03	\$824.29	\$807.18	\$753.19
Network Access Service Revenue per A.L.	501.86	372.76	593.79	542.73	573.76	574	603.99	568.91	634.89	718.32
Long Distance Network Service Revenue per A.L.	(0.33)	1.67	1.24	0.21	0.21	0.02	0.02	0	0	-0.07
Miscellaneous Revenue per A.L.	59.62	29.35	47.15	52.24	43.31	42.17	32.06	27.09	34.97	24.94
Nonregulated Operating Revenue per A.L.	16.44	0.18	1.23	2.19	0.39	1.19	11.73	22.45	31.69	39.79
Uncollectible Revenues per A.L.	(0.49)	0	-0.29	-0.87	-0.29	-1.05	-11.84	7.39	-3.05	-2.78
NET OPERATING REVENUES PER A.L.	\$1,192.49	\$835.12	\$1,227.87	\$1,407.08	\$1,340.41	\$1,379.00	\$1,405.98	\$1,450.13	\$1,505.67	\$1,533.39
Plant Specific Operations Expense per A.L.	\$232.47	\$216.10	\$433.65	\$430.35	\$452.16	\$517.40	\$449.58	\$275.45	\$287.46	\$298.16
Plant Nonspecific Operations Expense per A.L.	21.31	34.55	122.2	128.87	122.65	121.82	108.68	32.44	41.88	39.49
Depreciation Expense per A.L.	201.62	130.39	188.95	176.07	177.25	186.83	201.55	230.57	268.62	294.84
Amortization Expense per A.L.	6.17	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	176.49	90.1	159.08	151.97	120.73	100.05	88.08	91.16	114.31	127.73
Corporate Operations Expense per A.L.	309.68	224.26	158.67	149.42	159.42	154.55	148.86	291.71	293.66	304.85
TOTAL OPERATING EXPENSES PER A.L.	\$947.75	\$695.40	\$1,062.54	\$1,036.68	\$1,032.21	\$1,080.64	\$996.75	\$921.33	\$1,005.93	\$1,065.07
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.25	\$11.20	(\$0.39)	\$18.47	\$14.73	\$13.98	\$22.41	\$32.12	\$33.49	\$35.81
Federal Income Taxes per A.L.	40.55	47.83	-1.68	78.87	62.9	59.71	95.69	137.14	143.03	157.4
Other Taxes per A.L.	31.75	15.91	74.09	51.65	51.17	56.93	63.65	70.17	65.71	48.73
TOTAL OPERATING TAXES PER A.L.	\$72.55	\$74.94	\$72.02	\$148.99	\$128.81	\$130.63	\$181.75	\$239.43	\$242.23	\$241.94
NET OPERATING INCOME PER A.L.	\$172.19	\$64.79	\$93.31	\$221.40	\$179.39	\$167.72	\$227.48	\$289.38	\$257.51	\$226.38
Interest on Funded Debt per A.L.	\$51.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	5.06	0.53	0	0	0.15	0.23	0.2	0.21	0.03	0
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$56.24	\$0.53	\$0.00	\$0.00	\$0.15	\$0.23	\$0.20	\$0.21	\$0.03	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$23.36	(\$3.31)	\$1.57	\$2.08	(\$1.70)	\$0.00	\$7.21	\$10.41	\$8.98	\$57.37
NET INCOME PER A.L.	\$139.31	\$60.95	\$94.88	\$223.49	\$177.55	\$167.48	\$234.49	\$299.57	\$266.45	\$283.75
Local Network Service Revenue as % of Total	51.61%	51.63%	47.62%	57.61%	53.94%	55.31%	54.77%	56.84%	53.61%	49.12%
Network Access Service Revenue as % of Total	42.09	44.64	48.36	38.57	42.81	41.62	42.96	39.23	42.17	46.85
Long Distance Network Service Rev. as % of Total	-0.03	0.2	0.1	0.02	0.02	0	0	0	0	0
Miscellaneous Revenue as % of Total	5.00	3.51	3.84	3.71	3.23	3.06	2.28	1.87	2.32	1.63
Nonregulated Operating Revenue as % of Total	1.38	0.02	0.1	0.16	0.03	0.09	0.83	1.55	2.1	2.59
Uncollectible Revenues as % of Total	-0.04	0	-0.02	-0.06	-0.02	-0.08	-0.84	0.51	-0.2	-0.18
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	24.53%	31.08%	40.81%	41.51%	43.80%	47.88%	45.10%	29.90%	28.58%	27.99%
Plant Nonspecific Operations Exp. as % of Total	2.25	4.97	11.5	12.43	11.88	11.27	10.9	3.52	4.16	3.71
Depreciation Expense as % of Total	21.27	18.75	17.78	16.98	17.17	17.29	20.22	25.03	26.7	27.68
Amortization Expense as % of Total	0.65	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	18.62	12.96	14.97	14.66	11.7	9.26	8.84	9.89	11.36	11.99
Corporate Operations Expense as % of Total	32.68	32.25	14.93	14.41	15.44	14.3	14.93	31.66	29.19	28.62
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	----- DELTA -----									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	8,510	9,299	9,630	10,008	10,313	10,627	10,634	10,756	10,689	10,458
Local Network Service Revenue per A.L.	\$229.11	\$229.76	\$232.86	\$222.96	\$226.17	\$233.06	\$240.81	\$247.92	\$254.33	\$261.76
Network Access Service Revenue per A.L.	342.83	339.84	366.85	415.74	417.96	402.00	405.67	394.7	389.37	400.04
Long Distance Network Service Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	66.56	57.99	54.03	42.8	47.64	48.18	41.78	38.91	34.79	31.64
Nonregulated Operating Revenue per A.L.	3.83	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(0.64)	0.03	-2.68	-1.41	-1.96	-1.81	-7.75	0.87	-0.43	-2.98
NET OPERATING REVENUES PER A.L.	\$641.70	\$627.61	\$651.06	\$680.09	\$689.80	\$681.43	\$680.52	\$682.39	\$678.06	\$690.47
Plant Specific Operations Expense per A.L.	\$74.05	\$71.91	\$77.34	\$50.12	\$57.28	\$51.86	\$49.67	\$48.18	\$55.98	\$51.84
Plant Nonspecific Operations Expense per A.L.	41.74	41.21	42.55	54.07	50.89	49.13	53.11	56.26	55.3	71.03
Depreciation Expense per A.L.	136.43	137.93	162.52	167.42	164.75	169.71	159.71	163.1	180.06	166.5
Amortization Expense per A.L.	0.00	0	0.49	0.47	0.45	0.44	12.15	12.64	17.64	23.64
Customer Operations Expense per A.L.	114.73	122.26	127.6	128.36	128.67	116.76	126.45	128.62	114.01	112.79
Corporate Operations Expense per A.L.	113.59	105.21	168.7	133.4	115.17	120.68	100.26	115.17	110.46	136.19
TOTAL OPERATING EXPENSES PER A.L.	\$480.53	\$478.51	\$579.20	\$533.83	\$517.21	\$508.59	\$501.36	\$523.99	\$533.45	\$561.98
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.14	\$4.65	\$4.17	\$0.10	\$0.00	\$0.00	\$2.21	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.14	(\$1.01)	(\$3.50)	\$2.94	\$2.70	\$2.23	(\$3.75)	\$1.09	(\$1.64)	\$3.03
Federal Income Taxes per A.L.	17.84	1.72	-20.39	16.78	36.31	44.43	30.54	30.69	17.59	43.51
Other Taxes per A.L.	32.05	42.89	28.6	22.42	9.55	2.5	26.98	23.07	34.31	1.96
TOTAL OPERATING TAXES PER A.L.	\$50.03	\$43.59	\$4.72	\$42.14	\$48.56	\$49.16	\$53.77	\$54.85	\$50.26	\$48.51
NET OPERATING INCOME PER A.L.	\$112.27	\$110.17	\$71.31	\$104.21	\$124.03	\$123.67	\$127.60	\$103.55	\$94.34	\$79.98
Interest on Funded Debt per A.L.	\$49.73	\$54.39	\$57.83	\$56.68	\$54.06	\$51.32	\$50.03	\$48.34	\$47.36	\$11.57
Other Interest Expense per A.L.	11.82	18.67	17.04	7.93	1.06	0.25	0	0	0.03	0.17
Allowance for Funds during Const. per A.L.	(9.77)	-6.91	0	-0.06	-0.77	-0.18	-0.36	-0.02	-0.21	0
TOTAL FIXED CHARGES PER A.L.	\$51.79	\$66.15	\$74.87	\$64.56	\$54.35	\$51.38	\$49.67	\$48.32	\$47.18	\$11.74
TOTAL NONOPERATING ITEMS PER A.L.	\$11.47	\$5.00	\$7.48	\$13.70	\$12.88	\$14.99	\$21.50	\$16.34	\$16.62	\$1.39
NET INCOME PER A.L.	\$71.96	\$49.03	\$3.92	\$53.36	\$82.57	\$87.27	\$99.43	\$71.57	\$63.78	\$69.63
Local Network Service Revenue as % of Total	35.70%	36.61%	35.77%	32.78%	32.79%	34.20%	35.39%	36.33%	37.51%	37.91%
Network Access Service Revenue as % of Total	53.43	54.15	56.35	61.13	60.59	58.99	59.61	57.84	57.42	57.94
Long Distance Network Service Rev. as % of Total	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	10.37	9.24	8.3	6.29	6.91	7.07	6.14	5.7	5.13	4.58
Nonregulated Operating Revenue as % of Total	0.60	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.10	0	-0.41	-0.21	-0.28	-0.27	-1.14	0.13	-0.06	-0.43
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	15.41%	15.03%	13.35%	9.39%	11.08%	10.20%	9.91%	9.20%	10.49%	9.22%
Plant Nonspecific Operations Exp. as % of Total	8.69	8.61	7.35	10.13	9.84	9.66	10.59	10.74	10.37	12.64
Depreciation Expense as % of Total	28.39	28.82	28.06	31.36	31.85	33.37	31.86	31.13	33.75	29.63
Amortization Expense as % of Total	0.00	0	0.08	0.09	0.09	0.09	2.42	2.41	3.31	4.21
Customer Operations Expense as % of Total	23.87	25.55	22.03	24.04	24.88	22.96	25.22	24.55	21.37	20.07
Corporate Operations Expense as % of Total	23.64	21.99	29.13	24.99	22.27	23.73	20	21.98	20.71	24.23
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.



# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	----- EASTERN SLOPE -----									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	4,266	4,663	4,755	5,021	5,258	5,410	5,509	5,449	5,395	5,241
Local Network Service Revenue per A.L.	\$279.06	\$273.54	\$274.07	\$251.72	\$251.84	\$268.38	\$377.95	\$407.59	\$513.16	\$541.41
Network Access Service Revenue per A.L.	472.56	448.72	480.74	524.08	489	519.87	530.65	553.23	506.3	517.82
Long Distance Network Service Revenue per A.L.	5.62	0.39	319.3	357.04	319.94	359.78	377.36	419.2	407.27	411.27
Miscellaneous Revenue per A.L.	106.97	97.61	101.44	91.32	92.1	103.39	96.9	72.29	52.08	40.76
Nonregulated Operating Revenue per A.L.	22.89	19.41	18.45	16.02	10.52	0	0	0	0	0
Uncollectible Revenues per A.L.	0.09	0.05	-1.22	0.06	0.09	0.32	-9.35	-10.86	7.67	4.04
NET OPERATING REVENUES PER A.L.	\$887.18	\$839.72	\$873.59	\$883.26	\$843.60	\$892.00	\$996.18	\$1,022.29	\$1,079.24	\$1,104.07
Plant Specific Operations Expense per A.L.	\$138.11	\$124.89	\$134.13	\$138.94	\$156.04	\$148.87	\$183.17	\$201.82	\$244.73	\$255.96
Plant Nonspecific Operations Expense per A.L.	46.31	43.33	47.14	46.84	47.42	50	63.75	74.8	89.67	103.19
Depreciation Expense per A.L.	207.04	192.01	208.3	204.52	215.61	221.46	229.34	251.64	265.13	271.61
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	101.88	97.86	103.1	94.76	98.96	104.54	105.82	115.77	113.05	106.84
Corporate Operations Expense per A.L.	105.31	92.81	98.69	97.03	100.11	102.49	129.7	133.37	159.06	163.96
TOTAL OPERATING EXPENSES PER A.L.	\$598.65	\$550.89	\$591.37	\$582.09	\$618.15	\$627.35	\$711.78	\$777.40	\$871.64	\$901.57
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.12	\$0.36	\$0.42	\$0.16	\$0.40	\$0.16	\$0.38	\$0.53	\$0.36	\$0.07
Federal Income Taxes per A.L.	8.29	3	3.13	4.53	3.52	1.54	4.04	13.88	6.63	5.71
Other Taxes per A.L.	55.93	43.68	39.93	38.61	32.36	8.72	47.68	47.51	48.28	40.19
TOTAL OPERATING TAXES PER A.L.	\$64.34	\$47.04	\$43.48	\$43.30	\$36.28	\$10.41	\$52.09	\$61.93	\$55.27	\$45.97
NET OPERATING INCOME PER A.L.	\$224.19	\$241.78	\$238.74	\$257.87	\$189.17	\$254.23	\$232.31	\$182.96	\$152.33	\$156.53
Interest on Funded Debt per A.L.	\$39.65	\$33.66	\$31.76	\$27.85	\$25.06	\$22.81	\$20.07	\$17.58	\$14.98	\$12.49
Other Interest Expense per A.L.	0.05	0.06	0.06	0.24	0.08	15.3	0.04	-0.12	0.01	0
Allowance for Funds during Const. per A.L.	0.00	0	0	0	-1.67	-1.95	-2.45	-1.45	0	-0.26
TOTAL FIXED CHARGES PER A.L.	\$39.71	\$33.71	\$31.82	\$28.09	\$23.47	\$36.17	\$17.65	\$16.01	\$14.99	\$12.24
TOTAL NONOPERATING ITEMS PER A.L.	\$48.04	\$40.77	\$520.10	\$543.13	\$193.05	\$66.50	\$80.89	\$73.32	\$98.38	\$101.89
NET INCOME PER A.L.	\$232.53	\$248.84	\$727.01	\$772.91	\$358.75	\$284.56	\$295.55	\$240.27	\$235.71	\$246.19
Local Network Service Revenue as % of Total	31.45%	32.58%	31.37%	28.50%	29.85%	30.09%	37.94%	39.87%	47.55%	49.04%
Network Access Service Revenue as % of Total	53.27	53.44	55.03	59.33	57.97	58.28	53.27	54.12	46.91	46.9
Long Distance Network Service Rev. as % of Total	0.63	0.05	36.55	40.42	37.93	40.33	37.88	41.01	37.74	37.25
Miscellaneous Revenue as % of Total	12.06	11.62	11.61	10.34	10.92	11.59	9.73	7.07	4.83	3.69
Nonregulated Operating Revenue as % of Total	2.58	2.31	2.11	1.81	1.25	0	0	0	0	0
Uncollectible Revenues as % of Total	0.01	0.01	-0.14	0.01	0.01	0.04	-0.94	-1.06	0.71	0.37
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	23.07%	22.67%	22.68%	23.87%	25.24%	23.73%	25.73%	25.96%	28.08%	28.39%
Plant Nonspecific Operations Exp. as % of Total	7.74	7.87	7.97	8.05	7.67	7.97	8.96	9.62	10.29	11.45
Depreciation Expense as % of Total	34.58	34.85	35.22	35.14	34.88	35.3	32.22	32.37	30.42	30.13
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	17.02	17.76	17.43	16.28	16.01	16.66	14.87	14.89	12.97	11.85
Corporate Operations Expense as % of Total	17.59	16.85	16.69	16.67	16.2	16.34	18.22	17.16	18.25	18.19
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	EL PASO									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	2,986	3,376	3,930	4,282	4,662	4,846	4,935	4,960	4,854	4,729
Local Network Service Revenue per A.L.	\$304.35	\$282.07	\$289.20	\$316.76	\$324.77	\$387.10	\$351.51	\$399.39	\$384.86	\$402.42
Network Access Service Revenue per A.L.	297.82	305.84	267.64	298.49	280.7	309.02	328.34	326.15	324.68	329.1
Long Distance Network Service Revenue per A.L.	0.07	1.13	0	0	0	0	0	0	0	17.61
Miscellaneous Revenue per A.L.	66.23	57.59	54.54	54.02	46.23	31.73	28.3	33.6	21.95	99.37
Nonregulated Operating Revenue per A.L.	22.23	21.09	19.17	19.12	18.19	17.42	15.87	14.29	46.17	95.45
Uncollectible Revenues per A.L.	(0.80)	-0.71	-1.75	1.03	-2.49	-2.00	-16.36	-23.09	-3.13	-12.27
NET OPERATING REVENUES PER A.L.	\$689.90	\$667.01	\$628.80	\$689.42	\$667.41	\$743.27	\$707.65	\$750.35	\$774.52	\$931.68
Plant Specific Operations Expense per A.L.	\$70.14	\$74.48	\$65.02	\$72.45	\$73.04	\$79.06	\$79.45	\$84.01	\$115.35	\$143.20
Plant Nonspecific Operations Expense per A.L.	23.09	23.46	24.17	25.1	12.9	17.08	20.95	25.3	27.43	31.86
Depreciation Expense per A.L.	176.55	160.75	156.99	156.27	150.2	161.9	166.91	171.57	197.53	213.85
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	61.10	61.21	55.94	62.8	58.72	50.77	55.62	63.71	62.74	66.67
Corporate Operations Expense per A.L.	91.42	98.46	90.28	101.35	77.79	90.93	80.77	85.83	84.78	86.19
TOTAL OPERATING EXPENSES PER A.L.	\$422.30	\$418.37	\$392.41	\$417.98	\$372.65	\$399.74	\$403.69	\$430.41	\$487.83	\$541.77
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$12.25	\$9.49	\$9.34	\$11.00	\$12.42	\$13.18	\$10.88	\$12.26	\$9.20	\$21.28
Federal Income Taxes per A.L.	78.74	64.98	61.49	77.39	86.05	95.59	75.03	87.82	60.92	151.96
Other Taxes per A.L.	26.04	29.76	29.89	38.25	32.52	21.41	7.07	14.1	49.65	-0.7
TOTAL OPERATING TAXES PER A.L.	\$117.02	\$104.23	\$100.72	\$126.65	\$130.99	\$130.18	\$92.99	\$114.18	\$119.77	\$172.54
NET OPERATING INCOME PER A.L.	\$150.58	\$144.42	\$135.68	\$144.80	\$163.76	\$213.34	\$210.97	\$205.76	\$166.92	\$217.37
Interest on Funded Debt per A.L.	\$8.81	\$9.43	\$6.17	\$3.89	\$1.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.44	0.36	0.37	0.4	0.39	0.67	0.34	0.19	0.11	0.11
Allowance for Funds during Const. per A.L.	(1.20)	-8.34	-1.06	-0.68	-0.42	0.00	0.00	0.00	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$8.06	\$1.45	\$5.49	\$3.61	\$1.95	\$0.67	\$0.34	\$0.19	\$0.11	\$0.11
TOTAL NONOPERATING ITEMS PER A.L.	\$4.27	\$3.20	\$1.79	\$2.65	\$4.41	\$0.92	\$0.56	\$0.53	(\$3.60)	\$9.17
NET INCOME PER A.L.	\$146.79	\$146.17	\$131.98	\$143.83	\$166.22	\$213.60	\$211.19	\$206.10	\$163.21	\$226.43
Local Network Service Revenue as % of Total	44.12%	42.29%	45.99%	45.95%	48.66%	52.08%	49.67%	53.23%	49.69%	43.19%
Network Access Service Revenue as % of Total	43.17	45.85	42.56	43.3	42.06	41.58	46.4	43.47	41.92	35.32
Long Distance Network Service Rev. as % of Total	0.01	0.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.89
Miscellaneous Revenue as % of Total	9.60	8.63	8.67	7.83	6.93	4.27	4	4.48	2.83	10.67
Nonregulated Operating Revenue as % of Total	3.22	3.16	3.05	2.77	2.73	2.34	2.24	1.91	5.96	10.24
Uncollectible Revenues as % of Total	-0.12	-0.11	-0.28	0.15	-0.37	-0.27	-2.31	-3.08	-0.4	-1.32
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	16.61%	17.80%	16.57%	17.33%	19.60%	19.78%	19.68%	19.52%	23.65%	26.43%
Plant Nonspecific Operations Exp. as % of Total	5.47	5.61	6.16	6	3.46	4.27	5.19	5.88	5.62	5.88
Depreciation Expense as % of Total	41.81	38.42	40.01	37.39	40.31	40.5	41.35	39.86	40.49	39.47
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense as % of Total	14.47	14.63	14.26	15.03	15.76	12.7	13.78	14.8	12.86	12.31
Corporate Operations Expense as % of Total	21.65	23.54	23.01	24.25	20.87	22.75	20.01	19.94	17.38	15.91
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	FARMERS									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	365	400	443	458	497	523	509	515	511	516
Local Network Service Revenue per A.L.	\$625.84	\$663.87	\$984.14	\$1,057.98	\$1,137.55	\$424.02	\$401.86	\$462.56	\$435.37	\$391.91
Network Access Service Revenue per A.L.	1,133.70	709.19	182.49	347.13	472.8	1,282.14	1,486.88	1,544.17	1,726.08	2,038.41
Long Distance Network Service Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	76.41	67.66	72.1	61.28	56.34	65.96	56.46	83.94	79.94	69.06
Nonregulated Operating Revenue per A.L.	314.19	456.79	930.52	2,016.92	22.75	57.81	70.58	65.38	86.5	59.13
Uncollectible Revenues per A.L.	(3.04)	-3.55	-15.89	-12.47	-7.75	1.26	-4.36	-1.49	-1.52	-10.32
NET OPERATING REVENUES PER A.L.	\$2,147.09	\$1,893.96	\$2,153.37	\$3,470.84	\$1,681.69	\$1,831.19	\$2,011.42	\$2,154.56	\$2,326.37	\$2,548.18
Plant Specific Operations Expense per A.L.	\$591.58	\$755.62	\$1,133.49	\$2,153.67	\$364.02	\$341.06	\$321.45	\$398.81	\$417.85	\$446.67
Plant Nonspecific Operations Expense per A.L.	9.86	13.84	35.53	13.07	57.01	6.46	17.36	27.41	16.55	5.31
Depreciation Expense per A.L.	433.44	426.06	273.69	370.92	329.46	322.23	395.71	404.62	455.13	466.17
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	66.74	68.37	74.23	96.18	110.48	95.02	109.85	127.41	124.04	101.85
Corporate Operations Expense per A.L.	455.23	468.68	440.4	423.63	496.87	417.61	474.44	512.62	597.68	624.39
TOTAL OPERATING EXPENSES PER A.L.	\$1,556.85	\$1,732.56	\$1,957.33	\$3,057.46	\$1,357.85	\$1,182.36	\$1,318.82	\$1,470.87	\$1,611.25	\$1,644.39
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.89	\$3.26	\$10.14
Federal Income Taxes per A.L.	81.42	17.8	0	42.75	2.78	74.88	92.72	76.97	76.09	228.01
Other Taxes per A.L.	45.25	46.13	54.74	19.14	50.34	262.45	120.23	216.73	130.58	77.73
TOTAL OPERATING TAXES PER A.L.	\$126.67	\$63.93	\$54.74	\$61.89	\$53.12	\$337.33	\$212.95	\$301.59	\$209.93	\$315.88
NET OPERATING INCOME PER A.L.	\$463.57	\$97.47	\$141.30	\$351.48	\$270.72	\$311.49	\$479.65	\$382.10	\$505.19	\$587.92
Interest on Funded Debt per A.L.	\$104.16	\$89.14	\$82.98	\$127.58	\$119.54	\$101.20	\$162.79	\$143.65	\$155.86	\$140.67
Other Interest Expense per A.L.	10.83	4.44	0.25	0.33	0.25	7.39	0.55	0.17	0.12	-0.29
Allowance for Funds during Const. per A.L.	0.00	0	-20.80	11.96	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$114.99	\$93.58	\$62.43	\$139.86	\$119.79	\$108.59	\$163.34	\$143.82	\$155.97	\$140.38
TOTAL NONOPERATING ITEMS PER A.L.	\$50.48	\$77.99	\$47.50	\$12.46	\$163.10	\$12.15	\$144.39	\$25.31	\$266.96	(\$7.11)
NET INCOME PER A.L.	\$399.07	\$81.87	\$126.36	\$224.08	\$314.04	\$215.05	\$460.70	\$263.59	\$616.18	\$440.43
Local Network Service Revenue as % of Total	29.15%	35.05%	45.70%	30.48%	67.64%	23.16%	19.98%	21.47%	18.71%	15.38%
Network Access Service Revenue as % of Total	52.80	37.44	8.47	10.00	28.11	70.02	73.92	71.67	74.20	79.99
Long Distance Network Service Rev. as % of Total	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	3.56	3.57	3.35	1.77	3.35	3.6	2.81	3.9	3.44	2.71
Nonregulated Operating Revenue as % of Total	14.63	24.12	43.21	58.11	1.35	3.16	3.51	3.03	3.72	2.32
Uncollectible Revenues as % of Total	-0.14	-0.19	-0.74	-0.36	-0.46	0.07	-0.22	-0.07	-0.07	-0.4
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	38.00%	43.61%	57.91%	70.44%	26.81%	28.85%	24.37%	27.11%	25.93%	27.16%
Plant Nonspecific Operations Exp. as % of Total	0.63	0.8	1.82	0.43	4.2	0.55	1.32	1.86	1.03	0.32
Depreciation Expense as % of Total	27.84	24.59	13.98	12.13	24.26	27.25	30	27.51	28.25	28.35
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	4.29	3.95	3.79	3.15	8.14	8.04	8.33	8.66	7.70	6.19
Corporate Operations Expense as % of Total	29.24	27.05	22.50	13.86	36.59	35.32	35.97	34.85	37.09	37.97
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- HAXTUN -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	1,372	1,523	1,631	1,725	1,821	1,791	1,737	1,693	1,627	1,584
Local Network Service Revenue per A.L.	\$257.79	\$240.00	\$228.75	\$218.80	\$211.29	\$218.16	\$221.22	\$221.48	\$216.10	\$208.99
Network Access Service Revenue per A.L.	646.74	662.74	714.28	680.71	683.25	851.82	924.62	802.24	973.82	856.95
Long Distance Network Service Revenue per A.L.	2.23	3.37	-4.57	-6.53	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	57.86	57.34	49.88	40.34	25.79	16.92	16.16	13.66	13.79	12.27
Nonregulated Operating Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(2.33)	-1.12	-8.89	11.36	1.66	-1.04	-0.91	-0.55	0.2	-0.21
NET OPERATING REVENUES PER A.L.	\$962.30	\$962.32	\$979.44	\$944.69	\$921.99	\$1,085.87	\$1,161.09	\$1,036.83	\$1,203.92	\$1,078.00
Plant Specific Operations Expense per A.L.	\$421.03	\$351.40	\$352.83	\$400.51	\$358.91	\$427.87	\$297.30	\$341.45	\$326.73	\$372.88
Plant Nonspecific Operations Expense per A.L.	20.85	9.45	8.48	10.27	12.43	18.29	73.47	87.16	93.2	92.36
Depreciation Expense per A.L.	156.28	146.82	148.44	128.32	138.01	149.58	156.19	166.06	165.97	171.51
Amortization Expense per A.L.	30.56	31.18	26.93	23.53	8.84	0	0	0	0	0
Customer Operations Expense per A.L.	11.45	20.85	77.95	65.26	59.22	50.18	62.74	62.08	67.68	66.78
Corporate Operations Expense per A.L.	334.03	342.1	362.92	328.67	336.07	352.46	237.12	279.83	265.4	271.62
TOTAL OPERATING EXPENSES PER A.L.	\$974.19	\$901.80	\$977.55	\$956.56	\$913.49	\$998.39	\$826.81	\$936.58	\$918.99	\$975.15
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	(\$1.23)	\$9.95	(\$9.49)	(\$6.41)	(\$9.12)	(\$4.20)	\$20.08	\$2.23	\$12.74	\$5.45
Federal Income Taxes per A.L.	(47.82)	64.32	-17.84	0	-61.44	-28.14	85.69	42.8	93.48	39.94
Other Taxes per A.L.	27.26	19.42	28.09	22.03	17.92	19	199.85	44.71	11.59	0.42
TOTAL OPERATING TAXES PER A.L.	(\$21.79)	\$93.69	\$0.76	\$14.58	(\$52.64)	(\$13.34)	\$305.62	\$89.75	\$117.81	\$45.81
NET OPERATING INCOME PER A.L.	\$9.89	(\$33.16)	\$1.12	(\$26.45)	\$61.13	\$100.82	\$28.66	\$10.50	\$167.12	\$57.04
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.43	5.55	0.6	0.94	-0.02	0.25	1.13	0.11	6.36	0.13
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.43	\$5.55	\$0.60	\$0.94	(\$0.02)	\$0.25	\$1.13	\$0.11	\$6.36	\$0.13
TOTAL NONOPERATING ITEMS PER A.L.	(\$101.06)	\$171.30	\$112.69	\$29.00	\$130.09	\$98.99	\$240.16	\$168.29	\$65.23	(\$22.14)
NET INCOME PER A.L.	(\$91.59)	\$132.58	\$113.21	\$1.60	\$191.25	\$199.56	\$267.69	\$178.68	\$226.00	\$34.76
Local Network Service Revenue as % of Total	26.79%	24.94%	23.36%	23.16%	22.92%	20.09%	19.05%	21.36%	17.95%	19.39%
Network Access Service Revenue as % of Total	67.21	68.87	72.93	72.06	74.11	78.45	79.63	77.37	80.89	79.49
Long Distance Network Service Rev. as % of Total	0.23	0.35	-0.47	-0.69	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	6.01	5.96	5.09	4.27	2.8	1.56	1.39	1.32	1.15	1.14
Nonregulated Operating Revenue as % of Total	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.24	-0.12	-0.91	1.2	0.18	-0.1	-0.08	-0.05	0.02	-0.02
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	43.22%	38.97%	36.09%	41.87%	39.29%	42.86%	35.96%	36.46%	35.55%	38.24%
Plant Nonspecific Operations Exp. as % of Total	2.14	1.05	0.87	1.07	1.36	1.83	8.89	9.31	10.14	9.47
Depreciation Expense as % of Total	16.04	16.28	15.18	13.42	15.11	14.98	18.89	17.73	18.06	17.59
Amortization Expense as % of Total	3.14	3.46	2.75	2.46	0.97	0	0	0	0	0
Customer Operations Expense as % of Total	1.18	2.31	7.97	6.82	6.48	5.03	7.59	6.63	7.36	6.85
Corporate Operations Expense as % of Total	34.29	37.94	37.13	34.36	36.79	35.3	28.68	29.88	28.88	27.85
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	-----NUCLA-----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	1,488	1,471	1,484	1,573	1,611	1,680	1,629	1,837	1,854	1,843
Local Network Service Revenue per A.L.	\$455.10	\$464.71	\$474.74	\$441.26	\$411.79	\$423.12	\$531.60	\$427.99	\$391.66	\$403.46
Network Access Service Revenue per A.L.	577.76	666.38	590.58	579.58	684.22	644.95	628.79	648.91	610.67	703.44
Long Distance Network Service Revenue per A.L.	7.30	8.96	6.38	-0.31	-0.72	0.15	0	0	0	2.19
Miscellaneous Revenue per A.L.	64.40	74.23	70.08	50.95	48.7	39.24	30.15	24.4	19.91	10.77
Nonregulated Operating Revenue per A.L.	0.78	1.35	2.98	3.25	5.11	13.22	24.65	25.05	24.41	30.85
Uncollectible Revenues per A.L.	(5.45)	-1.82	-7.27	1.6	-4.22	-2.97	-15.44	1.19	-5.56	-1.55
NET OPERATING REVENUES PER A.L.	\$1,099.89	\$1,213.80	\$1,137.49	\$1,076.33	\$1,144.88	\$1,117.70	\$1,199.75	\$1,127.54	\$1,041.09	\$1,149.16
Plant Specific Operations Expense per A.L.	\$224.58	\$287.45	\$293.19	\$297.12	\$303.62	\$254.04	\$330.54	\$270.07	\$275.89	\$352.97
Plant Nonspecific Operations Expense per A.L.	45.42	41.92	42.57	38.47	45.9	63.78	70.2	78.36	102.87	120.29
Depreciation Expense per A.L.	262.31	270.07	231.66	229.9	288.97	283.24	270.44	290.74	303.93	308.61
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	50.89	85.07	76.23	76.69	62.04	60.52	62.12	68.74	63.73	70.32
Corporate Operations Expense per A.L.	239.85	250.06	228.77	222.83	236.73	241.07	227.43	274.86	220.79	297.76
TOTAL OPERATING EXPENSES PER A.L.	\$823.05	\$934.56	\$872.43	\$865.02	\$937.26	\$902.65	\$960.73	\$982.77	\$967.22	\$1,149.94
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.76	\$1.54	\$0.80	\$2.01	\$3.08	\$8.43	(\$70.37)	\$16.90	\$7.69	\$7.27
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	0.00	0	0	0	0	0	0	0	0	0
Other Taxes per A.L.	65.29	90.25	65.46	52.26	46.57	31.52	49.07	64.86	66.41	-11.3
TOTAL OPERATING TAXES PER A.L.	\$65.29	\$90.25	\$65.46	\$52.26	\$46.57	\$31.52	\$49.07	\$64.86	\$66.41	(\$11.30)
NET OPERATING INCOME PER A.L.	\$213.31	\$190.52	\$200.39	\$161.06	\$164.12	\$191.95	\$119.58	\$96.81	\$15.15	\$17.80
Interest on Funded Debt per A.L.	\$117.34	\$130.61	\$125.94	\$114.99	\$108.83	\$99.08	\$99.02	\$83.78	\$77.45	\$66.28
Other Interest Expense per A.L.	0.20	0.25	0.22	0.23	0.08	0.22	0.2	0.96	0.54	0.3
Allowance for Funds during Const. per A.L.	(10.78)	0	0	0	0	-10.58	-25.4	-4.35	0	0
TOTAL FIXED CHARGES PER A.L.	\$106.75	\$130.86	\$126.16	\$115.21	\$108.91	\$88.72	\$73.82	\$80.39	\$77.99	\$66.58
TOTAL NONOPERATING ITEMS PER A.L.	\$166.39	\$156.27	\$565.27	\$160.80	\$149.64	\$114.29	\$92.31	\$72.33	\$68.62	\$66.93
NET INCOME PER A.L.	\$272.96	\$215.93	\$639.50	\$206.65	\$204.86	\$217.52	\$138.07	\$88.76	\$5.78	\$18.14
Local Network Service Revenue as % of Total	41.38%	38.29%	41.74%	41.00%	35.97%	37.86%	44.31%	37.96%	37.62%	35.11%
Network Access Service Revenue as % of Total	52.53	54.9	51.92	53.85	59.76	57.7	52.41	57.55	58.66	61.21
Long Distance Network Service Rev. as % of Total	0.66	0.74	0.56	-0.03	-0.06	0.01	0	0	0	0.19
Miscellaneous Revenue as % of Total	5.86	6.12	6.16	4.73	4.25	3.51	2.51	2.16	1.91	0.94
Nonregulated Operating Revenue as % of Total	0.07	0.11	0.26	0.3	0.45	1.18	2.05	2.22	2.34	2.68
Uncollectible Revenues as % of Total	-0.50	-0.15	-0.64	0.15	-0.37	-0.27	-1.29	0.11	-0.53	-0.13
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	27.29%	30.76%	33.61%	34.35%	32.39%	28.14%	34.41%	27.48%	28.52%	30.69%
Plant Nonspecific Operations Exp. as % of Total	5.52	4.49	4.88	4.45	4.9	7.07	7.31	7.97	10.64	10.46
Depreciation Expense as % of Total	31.87	28.9	26.55	26.58	30.83	31.38	28.15	29.58	31.42	26.84
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	6.18	9.1	8.74	8.87	6.62	6.7	6.47	6.99	6.59	6.12
Corporate Operations Expense as % of Total	29.14	26.76	26.22	25.76	25.26	26.71	23.67	27.97	22.83	25.89
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	NUNN									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	380	425	485	504	563	615	645	667	680	685
Local Network Service Revenue per A.L.	\$496.98	\$451.80	\$541.40	\$576.66	\$629.24	\$713.03	\$805.84	\$915.63	\$963.07	\$1,019.22
Network Access Service Revenue per A.L.	731.99	686.31	696.58	822.05	750.21	764.5	867.19	910.12	1,018.24	1,104.34
Long Distance Network Service Revenue per A.L.	(3.67)	0.99	0.38	1.05	-1.1	-14.36	16.9	31.7	0	0
Miscellaneous Revenue per A.L.	189.93	183.85	146.44	211.45	106.55	212.91	228.66	172.73	25.93	19.93
Nonregulated Operating Revenue per A.L.	13.27	12.09	8.2	5.08	5.52	12.5	5.73	5.74	22.7	41.46
Uncollectible Revenues per A.L.	(1.91)	-10.36	-67.22	-60.1	-31.14	-71.08	-32.83	-5.17	25.14	11.32
NET OPERATING REVENUES PER A.L.	\$1,426.59	\$1,324.68	\$1,325.77	\$1,556.20	\$1,459.28	\$1,617.51	\$1,891.48	\$2,030.75	\$2,055.09	\$2,196.27
Plant Specific Operations Expense per A.L.	\$244.42	\$282.04	\$275.32	\$435.78	\$366.81	\$395.56	\$370.60	\$365.30	\$392.88	\$451.80
Plant Nonspecific Operations Expense per A.L.	0.00	0	0.79	1.32	3.77	9.11	28.81	50.76	21.33	19.45
Depreciation Expense per A.L.	261.21	245.54	245.64	233.34	199.02	273.44	307.63	322.74	409.4	446.07
Amortization Expense per A.L.	0.00	0	0	0	0	0	40.62	39.28	0	0
Customer Operations Expense per A.L.	128.15	151.16	131.7	103.92	126.64	360.05	445.69	352.52	135.89	125.58
Corporate Operations Expense per A.L.	306.14	277.6	326.4	295.11	262.83	289.24	447.15	472.99	488.72	506.68
TOTAL OPERATING EXPENSES PER A.L.	\$939.93	\$956.35	\$979.84	\$1,069.48	\$959.08	\$1,327.40	\$1,640.50	\$1,603.58	\$1,448.21	\$1,549.59
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.45	\$1.73	\$1.70	\$1.16	\$1.00	\$0.92	\$1.55	\$7.69	\$0.00	\$0.00
State and Local Taxes per A.L.	\$16.76	\$8.53	\$6.80	\$10.96	\$15.71	\$2.32	(\$0.84)	(\$6.00)	\$6.79	\$5.25
Federal Income Taxes per A.L.	126.09	59.99	42.58	73.47	115.76	6.45	-5.94	-36.37	3.72	66.8
Other Taxes per A.L.	67.64	69.85	149.59	128.78	82.05	193.88	98.09	164.16	172.73	120.35
TOTAL OPERATING TAXES PER A.L.	\$210.49	\$138.37	\$198.98	\$213.22	\$213.52	\$202.66	\$91.30	\$121.80	\$183.24	\$192.41
NET OPERATING INCOME PER A.L.	\$277.63	\$231.69	\$148.65	\$274.66	\$287.68	\$88.36	\$161.23	\$313.06	\$423.64	\$454.27
Interest on Funded Debt per A.L.	\$19.30	\$18.90	\$15.71	\$14.87	\$12.52	\$10.86	\$10.24	\$19.64	\$32.55	\$69.90
Other Interest Expense per A.L.	0.15	0.06	0.03	4.54	0.14	0	0	0	1.32	3.9
Allowance for Funds during Const. per A.L.	0.00	0	-1.1	-2.74	-3.75	-9.76	-2.09	-2.08	-2.02	0
TOTAL FIXED CHARGES PER A.L.	\$19.45	\$18.96	\$14.64	\$16.66	\$8.92	\$1.10	\$8.14	\$17.56	\$31.85	\$73.80
TOTAL NONOPERATING ITEMS PER A.L.	\$80.53	\$153.17	\$289.33	\$121.35	\$174.60	\$35.02	\$10.42	\$0.92	(\$136.94)	(\$85.07)
NET INCOME PER A.L.	\$338.71	\$365.90	\$423.34	\$379.35	\$453.36	\$122.28	\$163.51	\$296.42	\$254.85	\$295.40
Local Network Service Revenue as % of Total	34.84%	34.11%	40.84%	37.06%	43.12%	44.08%	42.60%	45.09%	46.86%	46.41%
Network Access Service Revenue as % of Total	51.31	51.81	52.54	52.82	51.41	47.26	45.85	44.82	49.55	50.28
Long Distance Network Service Rev. as % of Total	-0.26	0.07	0.03	0.07	-0.08	-0.89	0.89	1.56	0	0
Miscellaneous Revenue as % of Total	13.31	13.88	11.05	13.59	7.3	13.16	12.09	8.51	1.26	0.91
Nonregulated Operating Revenue as % of Total	0.93	0.91	0.62	0.33	0.38	0.77	0.3	0.28	1.1	1.89
Uncollectible Revenues as % of Total	-0.13	-0.78	-5.07	-3.86	-2.13	-4.39	-1.74	-0.25	1.22	0.52
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	26.00%	29.49%	28.10%	40.75%	38.25%	29.80%	22.59%	22.78%	27.13%	29.16%
Plant Nonspecific Operations Exp. as % of Total	0.00	0	0.08	0.12	0.39	0.69	1.76	3.17	1.47	1.26
Depreciation Expense as % of Total	27.79	25.68	25.07	21.82	20.75	20.6	18.75	20.13	28.27	28.79
Amortization Expense as % of Total	0.00	0	0	0	0	0	2.48	2.45	0	0
Customer Operations Expense as % of Total	13.63	15.81	13.44	9.72	13.2	27.12	27.17	21.98	9.38	8.1
Corporate Operations Expense as % of Total	32.57	29.03	33.31	27.59	27.4	21.79	27.26	29.5	33.75	32.7
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	PEETZ									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	204	213	247	232	231	239	234	227	237	243
Local Network Service Revenue per A.L.	\$349.18	\$524.27	\$507.00	\$470.05	\$502.65	\$773.53	\$933.77	\$1,163.61	\$879.31	\$1,066.35
Network Access Service Revenue per A.L.	996.16	784.85	830.36	1,056.00	895.46	636.87	706.29	565.98	695.52	320.3
Long Distance Network Service Revenue per A.L.	36.48	-0.13	18.63	17.24	42.87	7.49	46.04	109.56	126.59	7.64
Miscellaneous Revenue per A.L.	45.85	39.92	31.98	52.46	56.54	91.89	44.12	62.89	49.01	56.45
Nonregulated Operating Revenue per A.L.	9.37	-2.96	10.38	11.95	13.03	11.77	9.82	15.37	130.97	8.68
Uncollectible Revenues per A.L.	(1.99)	0	0.22	8.39	-0.59	-0.2	8.27	-2.6	0.11	0
NET OPERATING REVENUES PER A.L.	\$1,435.04	\$1,345.94	\$1,398.57	\$1,616.09	\$1,509.95	\$1,521.36	\$1,748.32	\$1,914.80	\$1,881.51	\$1,459.43
Plant Specific Operations Expense per A.L.	\$299.30	\$228.09	\$241.26	\$306.72	\$300.46	\$325.18	\$306.89	\$413.26	\$452.84	\$448.11
Plant Nonspecific Operations Expense per A.L.	77.25	18.08	14.28	15.94	15.55	18.09	54.5	99.59	184.6	13.7
Depreciation Expense per A.L.	356.05	354.77	444	455.87	506.36	481.42	495.09	477.93	344.16	201.12
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	74.01	82.09	70.66	79.95	75.95	79.33	115.38	132.33	136.68	121.4
Corporate Operations Expense per A.L.	486.99	487.82	416.89	470.12	370.03	536.51	546.08	519.65	539.99	526.68
TOTAL OPERATING EXPENSES PER A.L.	\$1,293.61	\$1,170.86	\$1,187.10	\$1,328.59	\$1,268.34	\$1,440.54	\$1,517.94	\$1,642.77	\$1,658.27	\$1,311.01
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.76	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	(\$9.36)	\$0.00	\$0.00	\$2.02	\$5.61	\$0.57	\$4.36
Federal Income Taxes per A.L.	0.00	0	0	-90.7	-43.29	0	18.56	7.09	-46.2	13.04
Other Taxes per A.L.	97.79	90.11	76.09	65.19	52.37	55.78	35.9	40.62	32.78	26.52
TOTAL OPERATING TAXES PER A.L.	\$97.79	\$90.11	\$76.09	(\$34.87)	\$9.08	\$55.78	\$56.48	\$53.32	(\$12.86)	\$43.92
NET OPERATING INCOME PER A.L.	\$43.64	\$84.97	\$135.38	\$322.36	\$232.53	\$87.79	\$173.90	\$218.71	\$236.09	\$104.50
Interest on Funded Debt per A.L.	\$158.66	\$198.23	\$174.26	\$174.91	\$150.04	\$142.72	\$139.24	\$116.30	\$101.47	\$69.43
Other Interest Expense per A.L.	0.59	0.68	0.49	0.59	2.64	0	0.92	0.07	0.11	0.01
Allowance for Funds during Const. per A.L.	(10.42)	-15	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$148.83	\$183.91	\$174.74	\$175.50	\$152.68	\$142.72	\$140.17	\$116.37	\$101.58	\$69.44
TOTAL NONOPERATING ITEMS PER A.L.	\$805.74	\$970.52	\$549.20	\$297.54	\$483.27	\$56.51	\$130.53	(\$61.37)	(\$60.45)	\$29.39
NET INCOME PER A.L.	\$700.55	\$871.58	\$509.84	\$444.40	\$563.12	\$1.59	\$164.27	\$40.98	\$74.06	\$64.44
Local Network Service Revenue as % of Total	24.33%	38.95%	36.25%	29.09%	33.29%	50.84%	53.41%	60.77%	46.73%	73.07%
Network Access Service Revenue as % of Total	69.42	58.31	59.37	65.34	59.3	41.86	40.4	29.56	36.97	21.95
Long Distance Network Service Rev. as % of Total	2.54	-0.01	1.33	1.07	2.84	0.49	2.63	5.72	6.73	0.52
Miscellaneous Revenue as % of Total	3.19	2.97	2.29	3.25	3.74	6.04	2.52	3.28	2.6	3.87
Nonregulated Operating Revenue as % of Total	0.65	-0.22	0.74	0.74	0.86	0.77	0.56	0.8	6.96	0.59
Uncollectible Revenues as % of Total	-0.14	0	0.02	0.52	-0.04	-0.01	0.47	-0.14	0.01	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	23.14%	19.48%	20.32%	23.09%	23.69%	22.57%	20.22%	25.16%	27.31%	34.18%
Plant Nonspecific Operations Exp. as % of Total	5.97	1.54	1.2	1.2	1.23	1.26	3.59	6.06	11.13	1.04
Depreciation Expense as % of Total	27.52	30.3	37.4	34.31	39.92	33.42	32.62	29.09	20.75	15.34
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	5.72	7.01	5.95	6.02	5.99	5.51	7.6	8.06	8.24	9.26
Corporate Operations Expense as % of Total	37.65	41.66	35.12	35.38	29.17	37.24	35.98	31.63	32.56	40.17
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- PHILLIPS -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	1,910	2,152	2,199	2,136	2,191	2,154	2,081	2,058	1,975	1,899
Local Network Service Revenue per A.L.	\$89.11	\$84.98	\$87.31	\$91.37	\$109.73	\$175.76	\$313.31	\$367.84	\$306.42	\$426.24
Network Access Service Revenue per A.L.	436.48	388.45	365.33	436.67	391.66	441.48	451.4	457.84	628.19	642.08
Long Distance Network Service Revenue per A.L.	17.37	22.69	21.86	34.77	56.64	121.31	129.38	-0.35	-0.38	2.73
Miscellaneous Revenue per A.L.	12.66	12.36	15.72	14.24	12.71	31.06	15.13	13.95	9.98	10.73
Nonregulated Operating Revenue per A.L.	93.81	82.13	74.64	66.08	60.97	63.74	94.46	0	0	0
Uncollectible Revenues per A.L.	(5.65)	-3.01	-1.43	1.15	-0.16	-3.68	-11.11	-1.52	0.92	1.04
NET OPERATING REVENUES PER A.L.	\$643.79	\$587.59	\$563.43	\$644.29	\$631.56	\$829.67	\$992.57	\$837.75	\$945.12	\$1,082.82
Plant Specific Operations Expense per A.L.	\$121.48	\$114.99	\$161.12	\$145.24	\$145.90	\$179.66	\$207.20	\$191.14	\$217.24	\$297.49
Plant Nonspecific Operations Expense per A.L.	1.83	1.4	0	4.01	11.47	60.95	67.54	67.29	77.24	122.2
Depreciation Expense per A.L.	109.47	128.33	140.47	137	147.93	156.16	186.16	180.39	196.04	209.48
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	45.66	41	42.14	59.69	63.31	71.18	70.11	71.19	72.09	83.57
Corporate Operations Expense per A.L.	124.94	103.29	112.08	125.09	151.75	162.6	191.51	248.28	241.78	278.33
TOTAL OPERATING EXPENSES PER A.L.	\$403.37	\$389.02	\$455.80	\$471.02	\$520.36	\$630.56	\$722.53	\$758.29	\$804.40	\$991.05
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$74.38)	(\$79.99)	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$37.43	\$44.89	\$26.78	\$0.34	\$1.43	\$0.00	\$0.00	\$1.24	\$0.00	(\$0.20)
Federal Income Taxes per A.L.	0.00	0	11.75	0.85	6.91	0	0	6.67	0	-0.39
Other Taxes per A.L.	0.00	0	0	22.41	19.25	20.28	25.86	22.84	24.83	27.58
TOTAL OPERATING TAXES PER A.L.	\$37.43	\$44.89	\$38.52	\$23.60	\$27.59	\$20.28	\$25.86	\$30.75	\$24.83	\$27.00
NET OPERATING INCOME PER A.L.	\$202.98	\$153.68	\$69.10	\$149.67	\$83.61	\$104.45	\$164.19	\$48.72	\$115.90	\$64.77
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	2.03	0.32	0.05	0.09	0.05	0.04	0.03	0.01	0.01	0
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$2.03	\$0.32	\$0.05	\$0.09	\$0.05	\$0.04	\$0.03	\$0.01	\$0.01	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$61.39	\$47.01	\$152.48	\$130.63	\$245.09	\$53.29	\$37.60	\$111.39	\$115.42	\$63.50
NET INCOME PER A.L.	\$262.34	\$200.38	\$221.54	\$280.20	\$328.66	\$157.71	\$201.77	\$160.09	\$231.30	\$128.27
Local Network Service Revenue as % of Total	13.84%	14.46%	15.50%	14.18%	17.37%	21.18%	31.57%	43.91%	32.42%	39.36%
Network Access Service Revenue as % of Total	67.80	66.11	64.84	67.78	62.02	53.21	45.48	54.65	66.47	59.3
Long Distance Network Service Rev. as % of Total	2.70	3.86	3.88	5.4	8.97	14.62	13.04	-0.04	-0.04	0.25
Miscellaneous Revenue as % of Total	1.97	2.1	2.79	2.21	2.01	3.74	1.52	1.66	1.06	0.99
Nonregulated Operating Revenue as % of Total	14.57	13.98	13.25	10.26	9.65	7.68	9.52	0	0	0
Uncollectible Revenues as % of Total	-0.88	-0.51	-0.25	0.18	-0.03	-0.44	-1.12	-0.18	0.1	0.1
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	30.12%	29.56%	35.35%	30.83%	28.04%	28.49%	28.68%	25.21%	27.01%	30.02%
Plant Nonspecific Operations Exp. as % of Total	0.45	0.36	0	0.85	2.2	9.67	9.35	8.87	9.6	12.33
Depreciation Expense as % of Total	27.14	32.99	30.82	29.09	28.43	24.77	25.77	23.79	24.37	21.14
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	11.32	10.54	9.25	12.67	12.17	11.29	9.7	9.39	8.96	8.43
Corporate Operations Expense as % of Total	30.97	26.55	24.59	26.56	29.16	25.79	26.51	32.74	30.06	28.08
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.



# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	PINE DRIVE									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	683	725	774	832	892	929	928	935	935	938
Local Network Service Revenue per A.L.	\$440.92	\$429.89	\$420.03	\$513.91	\$480.44	\$499.14	\$639.54	\$624.81	\$644.48	\$875.81
Network Access Service Revenue per A.L.	468.64	449.93	415.64	417.75	398.34	\$410.30	\$422.48	\$475.83	\$459.74	\$290.71
Long Distance Network Service Revenue per A.L.	0.00	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Revenue per A.L.	41.56	39.2	52.32	44.02	35.04	\$28.46	\$51.15	\$27.78	\$31.05	\$36.87
Nonregulated Operating Revenue per A.L.	33.47	31.66	34.71	38.22	45.25	\$32.31	\$33.54	\$34.71	\$29.85	\$35.92
Uncollectible Revenues per A.L.	(2.17)	-7.78	-9.04	-4.67	-4.28	\$0.00	(\$17.72)	(\$9.49)	(\$2.40)	(\$1.87)
NET OPERATING REVENUES PER A.L.	\$982.41	\$942.90	\$913.67	\$1,009.23	\$954.80	\$970.20	\$1,128.99	\$1,153.64	\$1,162.73	\$1,237.44
Plant Specific Operations Expense per A.L.	\$275.65	\$314.61	\$288.26	\$227.32	\$260.70	\$250.53	\$313.01	\$334.28	\$395.59	\$389.13
Plant Nonspecific Operations Expense per A.L.	11.37	14.13	21.77	28.85	18.24	\$19.35	\$17.18	\$21.58	\$27.45	\$28.47
Depreciation Expense per A.L.	193.62	201.29	211.42	213.68	221.51	\$230.93	\$252.60	\$266.57	\$280.63	\$294.22
Amortization Expense per A.L.	1.66	1.71	1.61	1.51	1.43	\$1.37	\$1.48	\$1.58	\$1.58	\$1.58
Customer Operations Expense per A.L.	96.72	98.34	116.75	113.98	150.11	\$182.21	\$192.93	\$177.45	\$209.57	\$220.41
Corporate Operations Expense per A.L.	196.57	217.84	251.36	201.85	185.84	\$176.68	\$165.89	\$226.57	\$168.06	\$207.14
TOTAL OPERATING EXPENSES PER A.L.	\$775.59	\$847.91	\$891.17	\$787.20	\$837.83	\$861.08	\$943.09	\$1,028.03	\$1,082.89	\$1,140.96
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.93	\$0.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$3.79	\$0.00	\$0.00	\$3.54	\$3.81	\$0.48	\$0.21	(\$0.06)	(\$0.01)	(\$0.02)
Federal Income Taxes per A.L.	17.99	0.81	-11.47	31.52	22.23	\$4.55	\$3.65	(\$0.20)	(\$0.03)	\$0.98
Other Taxes per A.L.	57.62	39.52	36.83	38.4	1.11	\$23.30	\$58.66	\$54.56	\$63.67	\$32.58
TOTAL OPERATING TAXES PER A.L.	\$79.40	\$40.33	\$25.36	\$73.47	\$27.15	\$28.33	\$62.53	\$54.30	\$63.63	\$33.54
NET OPERATING INCOME PER A.L.	\$128.36	\$55.27	(\$2.85)	\$148.56	\$89.82	\$80.80	\$123.37	\$71.32	\$16.21	\$62.94
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$41.33	\$42.79	\$36.07	\$25.97	\$18.10	\$0.00
Other Interest Expense per A.L.	10.17	13.12	24.97	28.28	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$17.80
TOTAL FIXED CHARGES PER A.L.	\$10.17	\$13.12	\$24.97	\$28.28	\$41.33	\$42.79	\$36.07	\$25.97	\$18.10	\$17.80
TOTAL NONOPERATING ITEMS PER A.L.	(\$14.44)	\$8.16	\$19.78	\$9.57	\$4.59	\$1.08	\$5.02	(\$0.98)	\$0.16	(\$1.35)
NET INCOME PER A.L.	\$103.75	\$50.31	(\$8.05)	\$129.85	\$53.08	\$39.09	\$92.33	\$44.37	(\$1.73)	\$43.79
Local Network Service Revenue as % of Total	44.88%	45.59%	45.97%	50.92%	50.32%	51.45%	56.65%	54.16%	55.43%	70.78%
Network Access Service Revenue as % of Total	47.70	47.72	45.49	41.39	41.72	42.29	37.42	41.25	39.54	23.49
Long Distance Network Service Rev. as % of Total	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	4.23	4.16	5.73	4.36	3.67	2.93	4.53	2.41	2.67	2.98
Nonregulated Operating Revenue as % of Total	3.41	3.36	3.8	3.79	4.74	3.33	2.97	3.01	2.57	2.9
Uncollectible Revenues as % of Total	-0.22	-0.83	-0.99	-0.46	-0.45	0	-1.57	-0.82	-0.21	-0.15
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	35.54%	37.10%	32.35%	28.88%	31.12%	29.09%	33.19%	32.52%	36.53%	34.11%
Plant Nonspecific Operations Exp. as % of Total	1.47	1.67	2.44	3.67	2.18	2.25	1.82	2.1	2.54	2.5
Depreciation Expense as % of Total	24.96	23.74	23.72	27.14	26.44	26.82	26.78	25.93	25.91	25.79
Amortization Expense as % of Total	0.21	0.2	0.18	0.19	0.17	0.16	0.16	0.15	0.15	0.14
Customer Operations Expense as % of Total	12.47	11.6	13.1	14.48	17.92	21.16	20.46	17.26	19.35	19.32
Corporate Operations Expense as % of Total	25.35	25.69	28.21	25.64	22.18	20.52	17.59	22.04	15.52	18.16
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	-----PLAINS-----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	1,382	1,493	1,486	1,511	1,574	1,606	1,579	1,505	1,475	1,436
Local Network Service Revenue per A.L.	\$499.67	\$626.86	\$791.74	\$803.38	\$831.16	\$710.87	\$786.52	\$898.92	\$915.40	\$1,047.31
Network Access Service Revenue per A.L.	781.42	659.75	602.66	502.17	628.06	599.34	726.18	945.88	904.86	917.31
Long Distance Network Service Revenue per A.L.	7.32	2.76	-9.33	5.59	14.33	73.85	100.21	100.43	102.93	75.22
Miscellaneous Revenue per A.L.	98.20	97.65	83.48	78.46	81.58	75.04	73.89	67.2	54.56	54.52
Nonregulated Operating Revenue per A.L.	25.57	24.5	27.05	23.88	32.78	115.81	129.87	128.11	132.91	103.52
Uncollectible Revenues per A.L.	(1.40)	16.8	-9.26	-5.13	-2.67	-2.53	-18.31	-23.69	-1.25	2.81
NET OPERATING REVENUES PER A.L.	\$1,410.79	\$1,428.31	\$1,486.34	\$1,408.35	\$1,585.24	\$1,572.38	\$1,798.36	\$2,116.85	\$2,109.41	\$2,200.69
Plant Specific Operations Expense per A.L.	\$212.58	\$216.05	\$294.61	\$216.19	\$255.68	\$390.51	\$471.74	\$604.74	\$601.39	\$583.14
Plant Nonspecific Operations Expense per A.L.	15.51	12.85	10.72	8.78	10.68	91.87	143.67	152.31	175.03	161.84
Depreciation Expense per A.L.	394.35	370.97	367.02	293.85	286.69	282.35	298.8	335.11	382.82	414.08
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	149.66	107.53	126.72	139.34	137.03	136.87	174.92	208.51	214.46	203.48
Corporate Operations Expense per A.L.	263.48	253.49	276.65	226.26	258.6	314.89	355.21	428	443.46	478.86
TOTAL OPERATING EXPENSES PER A.L.	\$1,035.56	\$960.89	\$1,075.71	\$884.42	\$948.69	\$1,216.48	\$1,444.33	\$1,728.66	\$1,817.16	\$1,841.40
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	(\$8.16)	\$3.60	\$0.00	(\$8.91)	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.46	\$0.17	\$0.25	\$0.06	\$0.23	\$0.13	(\$0.04)	\$1.92	(\$1.96)	\$0.00
Federal Income Taxes per A.L.	19.24	-1.56	6.13	7.64	13.22	9.49	2.47	4.4	1.84	-0.03
Other Taxes per A.L.	48.60	48.59	64.33	47.79	45.15	58.02	51.13	47.33	51.51	35.17
TOTAL OPERATING TAXES PER A.L.	\$68.30	\$47.20	\$70.70	\$55.49	\$58.60	\$67.63	\$53.55	\$53.64	\$51.39	\$35.14
NET OPERATING INCOME PER A.L.	\$306.92	\$420.23	\$339.92	\$468.44	\$569.79	\$291.87	\$300.48	\$325.63	\$240.86	\$324.15
Interest on Funded Debt per A.L.	\$138.65	\$121.29	\$115.88	\$105.61	\$90.78	\$79.61	\$73.24	\$69.07	\$68.16	\$61.98
Other Interest Expense per A.L.	0.15	0.6	0.68	3.85	0	0.01	0.24	0.08	0.09	6.25
Allowance for Funds during Const. per A.L.	(3.89)	0	0	0	0	0	0	0	0	-7.57
TOTAL FIXED CHARGES PER A.L.	\$134.91	\$121.89	\$116.56	\$109.46	\$90.78	\$79.62	\$73.48	\$69.15	\$68.26	\$60.66
TOTAL NONOPERATING ITEMS PER A.L.	\$296.62	\$53.97	\$167.11	\$64.00	\$80.24	\$65.89	\$48.16	\$25.10	\$51.16	(\$1.93)
NET INCOME PER A.L.	\$468.63	\$352.30	\$390.47	\$422.98	\$559.25	\$278.14	\$275.16	\$281.57	\$223.77	\$261.56
Local Network Service Revenue as % of Total	35.42%	43.89%	53.27%	57.04%	52.43%	45.21%	43.74%	42.46%	43.40%	47.59%
Network Access Service Revenue as % of Total	55.39	46.19	40.55	35.66	39.62	38.12	40.38	44.68	42.9	41.68
Long Distance Network Service Rev. as % of Total	0.52	0.19	-0.63	0.4	0.9	4.7	5.57	4.74	4.88	3.42
Miscellaneous Revenue as % of Total	6.96	6.84	5.62	5.57	5.15	4.77	4.11	3.17	2.59	2.48
Nonregulated Operating Revenue as % of Total	1.81	1.72	1.82	1.7	2.07	7.37	7.22	6.05	6.3	4.7
Uncollectible Revenues as % of Total	-0.10	1.18	-0.62	-0.36	-0.17	-0.16	-1.02	-1.12	-0.06	0.13
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	20.53%	22.48%	27.39%	24.44%	26.95%	32.10%	32.66%	34.98%	33.10%	31.67%
Plant Nonspecific Operations Exp. as % of Total	1.50	1.34	1	0.99	1.13	7.55	9.95	8.81	9.63	8.79
Depreciation Expense as % of Total	38.08	38.61	34.12	33.23	30.22	23.21	20.69	19.39	21.07	22.49
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	14.45	11.19	11.78	15.76	14.44	11.25	12.11	12.06	11.8	11.05
Corporate Operations Expense as % of Total	25.44	26.38	25.72	25.58	27.26	25.88	24.59	24.76	24.4	26.01
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.



# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	RICO									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	134	141	153	161	171	163	169	164	182	190
Local Network Service Revenue per A.L.	\$724.57	\$766.26	\$604.25	\$681.34	\$980.44	\$939.91	\$619.01	\$579.04	\$413.29	\$379.31
Network Access Service Revenue per A.L.	2,327.70	2,105.17	1,933.50	1,628.21	936.83	1,278.92	1,672.50	2,346.77	2,395.16	2,203.18
Long Distance Network Service Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	175.46	98.84	80.5	82.23	54.12	42.89	78.49	86.88	66.1	35.01
Nonregulated Operating Revenue per A.L.	0.00	0	6.46	1.78	6.09	7.69	7.43	9.79	5.55	5.27
Uncollectible Revenues per A.L.	0.00	0	6.46	-14.68	-2.98	0	-15.01	-34.2	-24.7	3.78
NET OPERATING REVENUES PER A.L.	\$3,227.72	\$2,970.27	\$2,631.18	\$2,378.88	\$1,974.50	\$2,269.41	\$2,362.42	\$2,988.29	\$2,855.41	\$2,626.54
Plant Specific Operations Expense per A.L.	\$241.36	\$255.51	\$236.64	\$266.71	\$239.91	\$311.21	\$218.76	\$359.29	\$349.76	\$397.15
Plant Nonspecific Operations Expense per A.L.	93.22	79.45	39.44	37.57	68.35	68	0	2.90	4.18	0.13
Depreciation Expense per A.L.	517.90	511.79	490.08	436.94	445.6	454.94	491.27	513.16	469.93	462.61
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	128.06	150.18	149	142.31	135.64	160.53	174.61	224.12	209.36	241.18
Corporate Operations Expense per A.L.	1,345.18	1,110.55	826.83	864.95	1,014.39	615.94	639.37	549.99	550.48	579.48
TOTAL OPERATING EXPENSES PER A.L.	\$2,325.72	\$2,107.49	\$1,741.99	\$1,748.48	\$1,903.88	\$1,610.62	\$1,524.00	\$1,649.46	\$1,583.71	\$1,680.56
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31.87	\$0.78	(\$1.79)
Federal Income Taxes per A.L.	0.00	0	0	0	0	0	0	33.81	43.87	119.36
Other Taxes per A.L.	59.25	219.11	142.35	155.08	142.53	155.38	72.75	231.07	153.69	123.91
TOTAL OPERATING TAXES PER A.L.	\$59.25	\$219.11	\$142.35	\$155.08	\$142.53	\$155.38	\$72.75	\$296.74	\$198.35	\$241.48
NET OPERATING INCOME PER A.L.	\$842.76	\$643.67	\$746.84	\$475.32	(\$71.92)	\$503.41	\$765.67	\$1,042.08	\$1,073.35	\$704.51
Interest on Funded Debt per A.L.	\$826.98	\$717.62	\$692.55	\$558.73	\$578.11	\$584.84	\$540.17	\$528.25	\$452.73	\$407.87
Other Interest Expense per A.L.	0.00	0	0	0	33.93	7.93	1.53	0.65	0.24	0.5
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$826.98	\$717.62	\$692.55	\$558.73	\$612.04	\$592.77	\$541.70	\$528.90	\$452.97	\$408.37
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$65.35	(\$565.47)	\$0.00	\$75.71	\$71.10	(\$16.11)	(\$359.67)	(\$8.20)	\$29.67
NET INCOME PER A.L.	\$15.78	(\$8.61)	(\$511.18)	(\$83.41)	(\$608.25)	(\$18.26)	\$207.86	\$153.51	\$612.18	\$325.81
Local Network Service Revenue as % of Total	22.45%	25.80%	22.97%	28.64%	49.66%	41.42%	26.20%	19.38%	14.47%	14.44%
Network Access Service Revenue as % of Total	72.12	70.87	73.48	68.44	47.45	56.35	70.80	78.53	83.88	83.88
Long Distance Network Service Rev. as % of Total	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	5.44	3.33	3.06	3.46	2.74	1.89	3.32	2.91	2.31	1.33
Nonregulated Operating Revenue as % of Total	0.00	0	0.25	0.07	0.31	0.34	0.31	0.33	0.19	0.2
Uncollectible Revenues as % of Total	0.00	0	0.25	-0.62	-0.15	0	-0.64	-1.14	-0.86	0.14
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	10.38%	12.12%	13.58%	15.25%	12.60%	19.32%	14.35%	21.78%	22.09%	23.63%
Plant Nonspecific Operations Exp. as % of Total	4.01	3.77	2.26	2.15	3.59	4.22	0	0.18	0.26	0.01
Depreciation Expense as % of Total	22.27	24.28	28.13	24.99	23.4	28.25	32.24	31.11	29.67	27.53
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	5.51	7.13	8.55	8.14	7.12	9.97	11.46	13.59	13.22	14.35
Corporate Operations Expense as % of Total	57.84	52.7	47.46	49.47	53.28	38.24	41.95	33.34	34.76	34.48
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	----- ROGGEN -----									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	227	236	283	297	300	325	309	288	285	278
Local Network Service Revenue per A.L.	\$845.52	\$868.97	\$1,224.01	\$1,104.74	\$1,128.87	\$1,002.98	\$1,198.12	\$1,387.22	\$1,476.61	\$1,666.91
Network Access Service Revenue per A.L.	1,124.59	994.87	336.46	341.06	374.54	492.71	538.31	648.64	791.09	542.28
Long Distance Network Service Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	95.12	83.8	67.19	46.9	51.24	45.84	47.72	57.09	46.52	37.58
Nonregulated Operating Revenue per A.L.	57.65	24.68	18.82	60.03	42.1	46.56	53.31	35.59	96.66	18.05
Uncollectible Revenues per A.L.	(3.57)	2.12	0	2.67	-2.76	-2.78	-6.75	-12.73	-14.4	-3.59
NET OPERATING REVENUES PER A.L.	\$2,119.32	\$1,974.45	\$1,646.48	\$1,555.41	\$1,593.98	\$1,585.30	\$1,830.70	\$2,115.80	\$2,396.48	\$2,261.23
Plant Specific Operations Expense per A.L.	\$350.79	\$317.50	\$328.23	\$348.77	\$357.63	\$335.66	\$421.17	\$456.91	\$489.36	\$538.84
Plant Nonspecific Operations Expense per A.L.	44.32	55.61	48.62	34.8	28.28	34.85	36.71	30.38	16.13	19.62
Depreciation Expense per A.L.	414.58	393.54	335.06	330.83	336.57	341.24	377.8	526.18	494.27	507.22
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	104.77	129.26	83.82	80	95.01	88.46	121.76	143.45	190.31	212.82
Corporate Operations Expense per A.L.	703.91	567.63	524.83	445.6	485.19	560.17	730.55	774.32	663.36	680.31
TOTAL OPERATING EXPENSES PER A.L.	\$1,618.37	\$1,463.55	\$1,320.55	\$1,239.99	\$1,302.69	\$1,360.38	\$1,687.98	\$1,931.24	\$1,853.43	\$1,958.81
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	(\$2.95)	\$0.95	\$0.54	\$0.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	1.50	2.7	1.54	1.7	0	0.63	0	0	0	0
Other Taxes per A.L.	87.49	62.06	53.83	53.37	51.77	39.86	40.22	46.51	46.44	32.69
TOTAL OPERATING TAXES PER A.L.	\$86.04	\$65.71	\$55.92	\$55.61	\$51.77	\$40.49	\$40.22	\$46.51	\$46.44	\$32.69
NET OPERATING INCOME PER A.L.	\$414.91	\$445.19	\$270.00	\$259.81	\$239.52	\$184.43	\$102.50	\$138.05	\$496.61	\$269.73
Interest on Funded Debt per A.L.	\$196.57	\$175.08	\$133.91	\$112.09	\$103.51	\$120.23	\$96.05	\$147.01	\$143.86	\$145.35
Other Interest Expense per A.L.	0.19	0.16	0.01	0.03	0.11	0.16	0.04	0.05	0.02	0.01
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$196.76	\$175.24	\$133.92	\$112.13	\$103.62	\$120.39	\$96.08	\$147.06	\$143.88	\$145.36
TOTAL NONOPERATING ITEMS PER A.L.	\$52.36	\$61.68	\$43.49	\$39.49	\$19.40	\$19.96	(\$7.14)	\$24.98	\$23.21	\$160.55
NET INCOME PER A.L.	\$270.51	\$331.63	\$179.57	\$187.17	\$155.30	\$84.00	(\$0.72)	\$15.98	\$375.94	\$284.93
Local Network Service Revenue as % of Total	39.90%	44.01%	74.34%	71.03%	70.82%	63.27%	65.45%	65.56%	61.62%	73.72%
Network Access Service Revenue as % of Total	53.06	50.39	20.44	21.93	23.5	31.08	29.4	30.66	33.01	23.98
Long Distance Network Service Rev. as % of Total	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	4.49	4.24	4.08	3.02	3.21	2.89	2.61	2.7	1.94	1.66
Nonregulated Operating Revenue as % of Total	2.72	1.25	1.14	3.86	2.64	2.94	2.91	1.68	4.03	0.8
Uncollectible Revenues as % of Total	-0.17	0.11	0	0.17	-0.17	-0.18	-0.37	-0.6	-0.6	-0.16
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	21.68%	21.69%	24.86%	28.13%	27.45%	24.67%	24.95%	23.66%	26.40%	27.51%
Plant Nonspecific Operations Exp. as % of Total	2.74	3.8	3.68	2.81	2.17	2.56	2.17	1.57	0.87	1
Depreciation Expense as % of Total	25.62	26.89	25.37	26.68	25.84	25.08	22.38	27.25	26.67	25.89
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	6.47	8.83	6.35	6.45	7.29	6.5	7.21	7.43	10.27	10.86
Corporate Operations Expense as % of Total	43.50	38.78	39.74	35.94	37.25	41.18	43.28	40.09	35.79	34.73
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	----- RYE -----									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	1,738	2,012	2,142	2,380	2,339	2,546	2,580	2,579	2,525	2,484
Local Network Service Revenue per A.L.	\$550.11	\$481.07	\$519.71	\$557.26	\$635.77	\$670.77	\$694.42	\$878.95	\$977.94	\$1,128.02
Network Access Service Revenue per A.L.	727.46	562.7	595.61	608.97	576.58	717.16	604.72	647.09	743.59	968.84
Long Distance Network Service Revenue per A.L.	13.98	-11.35	18.71	20.44	16.25	37.48	45.69	107.22	77.16	63.45
Miscellaneous Revenue per A.L.	49.52	41.64	48.58	40.58	31.07	22.15	24.22	23.89	30.41	33.52
Nonregulated Operating Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	0.23	-4.7	-5.59	-1.29	-1.89	-3.66	-0.21	-2	-2.26	-1.54
NET OPERATING REVENUES PER A.L.	\$1,341.29	\$1,069.36	\$1,177.03	\$1,225.96	\$1,257.78	\$1,443.90	\$1,368.84	\$1,655.15	\$1,826.83	\$2,192.30
Plant Specific Operations Expense per A.L.	\$295.45	\$221.01	\$273.55	\$262.48	\$269.05	\$282.81	\$291.06	\$349.14	\$378.58	\$370.04
Plant Nonspecific Operations Expense per A.L.	55.01	51.33	43.39	41.67	56.69	97.28	90.36	93.86	88.17	87.3
Depreciation Expense per A.L.	281.57	278.46	281.02	261.89	325.28	328.8	353.39	343.18	467.14	457.29
Amortization Expense per A.L.	4.71	-6.4	20.22	-5.65	-5.51	-5.06	-4.99	0	0	0
Customer Operations Expense per A.L.	31.96	37.64	37.27	40.56	54.98	55.41	59.33	60.41	62.5	46.05
Corporate Operations Expense per A.L.	319.13	305.22	299.64	326.6	398.26	259.59	306.64	336.2	411.64	431.19
TOTAL OPERATING EXPENSES PER A.L.	\$987.84	\$887.25	\$955.09	\$927.54	\$1,098.75	\$1,018.83	\$1,095.79	\$1,182.79	\$1,408.03	\$1,391.87
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$95.00	\$140.55	\$687.79	\$14.06	\$0.00	\$0.00	\$0.00	\$0.00	(\$19.50)	\$220.61
State and Local Taxes per A.L.	\$9.29	\$8.95	\$59.95	\$9.60	\$5.56	\$5.28	\$5.21	(\$50.55)	\$4.36	\$10.40
Federal Income Taxes per A.L.	57.81	57.65	241.95	104.37	29.46	16.16	15.95	55.23	29.31	65.95
Other Taxes per A.L.	83.05	26.68	22.22	20.58	15.26	199.42	34.59	127.11	116.13	100.78
TOTAL OPERATING TAXES PER A.L.	\$150.16	\$93.29	\$324.11	\$134.56	\$50.28	\$220.87	\$55.75	\$131.79	\$149.80	\$177.12
NET OPERATING INCOME PER A.L.	\$298.30	\$229.38	\$585.61	\$177.92	\$108.75	\$204.20	\$217.30	\$340.56	\$249.51	\$843.91
Interest on Funded Debt per A.L.	\$121.88	\$150.57	\$136.63	\$83.02	\$97.20	\$114.99	\$107.74	\$143.21	\$192.20	\$237.05
Other Interest Expense per A.L.	0.00	0	0	0	11.7	0.04	0.77	2.19	3.05	3.37
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	-26.66	-13.93	-4.31
TOTAL FIXED CHARGES PER A.L.	\$121.88	\$150.57	\$136.63	\$83.02	\$108.90	\$115.03	\$108.51	\$118.74	\$181.32	\$236.12
TOTAL NONOPERATING ITEMS PER A.L.	\$30.87	(\$41.56)	\$749.99	(\$206.22)	\$157.50	\$13.67	\$34.99	\$20.71	\$36.56	\$97.61
NET INCOME PER A.L.	\$207.29	\$37.26	\$1,198.97	(\$111.33)	\$157.35	\$102.83	\$143.78	\$242.53	\$104.74	\$705.40
Local Network Service Revenue as % of Total	41.01%	44.99%	44.15%	45.45%	50.55%	46.46%	50.73%	53.10%	53.53%	51.45%
Network Access Service Revenue as % of Total	54.24	52.62	50.6	49.67	45.84	49.67	44.18	39.1	40.7	44.19
Long Distance Network Service Rev. as % of Total	1.04	-1.06	1.59	1.67	1.29	2.6	3.34	6.48	4.22	2.89
Miscellaneous Revenue as % of Total	3.69	3.89	4.13	3.31	2.47	1.53	1.77	1.44	1.66	1.53
Nonregulated Operating Revenue as % of Total	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	0.02	-0.44	-0.47	-0.1	-0.15	-0.25	-0.02	-0.12	-0.12	-0.07
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	29.91%	24.91%	28.64%	28.30%	24.49%	27.76%	26.56%	29.52%	26.89%	26.59%
Plant Nonspecific Operations Exp. as % of Total	5.57	5.79	4.54	4.49	5.16	9.55	8.25	7.94	6.26	6.27
Depreciation Expense as % of Total	28.50	31.38	29.42	28.23	29.6	32.27	32.25	29.01	33.18	32.85
Amortization Expense as % of Total	0.48	-0.72	2.12	-0.61	-0.5	-0.5	-0.46	0	0	0
Customer Operations Expense as % of Total	3.24	4.24	3.9	4.37	5	5.44	5.41	5.11	4.44	3.31
Corporate Operations Expense as % of Total	32.31	34.4	31.37	35.21	36.25	25.48	27.98	28.42	29.24	30.98
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

Page 58

COMPANY NAME YEAR/COMPARISON	SOUTH PARK									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)			41	91	117	140	157	202	210	213
Local Network Service Revenue per A.L.			\$9,084.41	\$2,161.42	\$2,914.98	\$2,254.50	\$2,598.66	\$2,219.51	\$2,790.07	\$2,700.19
Network Access Service Revenue per A.L.			3,544.56	1,591.59	2,103.40	1,632.81	1,824.92	1,853.08	1,826.61	2,343.07
Long Distance Network Service Revenue per A.L.			0.83	1.38	3.48	3.76	3.37	0.82	0.26	0.12
Miscellaneous Revenue per A.L.			108.78	91.03	43.79	39.23	23.67	73.62	89.1	95.37
Nonregulated Operating Revenue per A.L.			0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.			0	0	0	-10.85	-3.04	-1.72	-0.38	-4.81
NET OPERATING REVENUES PER A.L.			\$12,738.59	\$3,845.43	\$5,065.65	\$3,919.45	\$4,447.58	\$4,145.31	\$4,705.65	\$5,133.93
Plant Specific Operations Expense per A.L.			\$1,482.61	\$620.12	\$568.40	\$708.74	\$404.33	\$644.09	\$678.84	\$601.96
Plant Nonspecific Operations Expense per A.L.			305.95	182.68	115.22	145.73	108.1	281.92	344.7	290.57
Depreciation Expense per A.L.			1,478.93	1,472.01	1,833.19	1,694.92	2,045.36	1,677.27	1,343.59	1,129.57
Amortization Expense per A.L.			0	237.49	41.03	-90.08	0	0	0	0
Customer Operations Expense per A.L.			41.68	43.18	49.88	48.77	51.02	43.3	58.96	56.71
Corporate Operations Expense per A.L.			2,924.02	1,367.30	1,220.25	733.35	889.85	1,234.40	1,164.59	1,668.00
TOTAL OPERATING EXPENSES PER A.L.			\$6,233.20	\$3,922.78	\$3,827.97	\$3,241.44	\$3,498.66	\$3,880.97	\$3,590.68	\$3,746.83
OTHER OPERATING INCOME AND EXPENSES PER A.L.			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96.35
State and Local Taxes per A.L.			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.			0	0	0	0	0	0	0	0
Other Taxes per A.L.			0	3.88	73.53	178.16	63.11	60.2	31.37	74.37
TOTAL OPERATING TAXES PER A.L.			\$0.00	\$3.88	\$73.53	\$178.16	\$63.11	\$60.20	\$31.37	\$74.37
NET OPERATING INCOME PER A.L.			\$6,505.39	(\$81.23)	\$1,164.15	\$499.86	\$885.81	\$204.14	\$1,083.60	\$1,409.09
Interest on Funded Debt per A.L.			\$1.78	\$506.46	\$700.76	\$448.86	\$345.18	\$288.49	\$458.02	\$608.14
Other Interest Expense per A.L.			0	6.66	0	0	14.86	15.88	18.25	18
Allowance for Funds during Const. per A.L.			0	0	0	0	0	43.44	23.95	0
TOTAL FIXED CHARGES PER A.L.			\$1.78	\$513.12	\$700.76	\$448.86	\$360.04	\$347.80	\$500.22	\$626.13
TOTAL NONOPERATING ITEMS PER A.L.			(\$2,158.15)	\$29.07	\$50.77	(\$69.56)	\$171.99	\$144.86	\$149.75	\$133.08
NET INCOME PER A.L.			\$4,345.46	(\$565.29)	\$514.16	(\$18.56)	\$697.76	\$1.20	\$733.12	\$916.04
Local Network Service Revenue as % of Total			71.31%	56.21%	57.54%	57.52%	58.43%	53.54%	59.29%	52.59%
Network Access Service Revenue as % of Total			27.83	41.39	41.52	41.66	41.03	44.7	38.82	45.64
Long Distance Network Service Rev. as % of Total			0.01	0.04	0.07	0.1	0.08	0.02	0.01	0
Miscellaneous Revenue as % of Total			0.85	2.37	0.86	1	0.53	1.78	1.89	1.86
Nonregulated Operating Revenue as % of Total			0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total			0	0	0	-0.28	-0.07	-0.04	-0.01	-0.09
NET OPERATING REVENUES (Total)			100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total			23.79%	15.81%	14.85%	21.87%	11.56%	16.60%	18.91%	16.07%
Plant Nonspecific Operations Exp. as % of Total			4.91	4.66	3.01	4.5	3.09	7.26	9.6	7.76
Depreciation Expense as % of Total			23.73	37.52	47.89	52.29	58.46	43.22	37.42	30.15
Amortization Expense as % of Total			0	6.05	1.07	-2.78	0	0	0	0
Customer Operations Expense as % of Total			0.67	1.1	1.3	1.5	1.46	1.12	1.64	1.51
Corporate Operations Expense as % of Total			46.91	34.86	31.88	22.62	25.43	31.81	32.43	44.52
TOTAL OPERATING EXPENSES (Total)			100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	STONEHAM									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	73	76	78	78	76	79	79	80	77	75
Local Network Service Revenue per A.L.	\$233.01	\$227.13	\$236.26	\$713.94	\$699.82	\$661.99	\$643.14	\$641.73	\$775.75	\$842.29
Network Access Service Revenue per A.L.	1,280.96	1,322.89	1,410.28	1,108.17	1,080.59	1,033.47	950.91	1,030.04	1,031.68	860.47
Long Distance Network Service Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	0.00	0	0	13.99	27.78	0	1.01	1.25	0.52	0.8
Nonregulated Operating Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	0.00	0	0	0	0	0	0	0	0	0
NET OPERATING REVENUES PER A.L.	\$1,513.97	\$1,550.03	\$1,646.54	\$1,836.09	\$1,808.18	\$1,695.46	\$1,595.06	\$1,673.01	\$1,807.95	\$1,703.56
Plant Specific Operations Expense per A.L.	\$2.73	\$0.33	\$18.85	\$0.00	\$25.21	\$11.34	\$15.95	\$4.21	\$5.40	\$22.17
Plant Nonspecific Operations Expense per A.L.	297.62	349.68	362.12	487.49	337.11	398.27	422.13	425.03	456.01	483.67
Depreciation Expense per A.L.	124.95	130.88	138.21	155.13	167.86	158.72	119.08	127.24	139.51	143.23
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	0.00	0	0	54.6	67.34	69.73	127.19	140.94	139.91	150.07
Corporate Operations Expense per A.L.	258.48	313.63	291.31	247.85	271.46	283.75	212.99	227.98	159.58	255.27
TOTAL OPERATING EXPENSES PER A.L.	\$683.77	\$794.53	\$810.47	\$945.06	\$868.97	\$921.81	\$897.33	\$925.39	\$900.42	\$1,054.40
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$104.11	\$13.16	\$46.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	534.25	125.5	0	0	0	0	0	0	0	0
Other Taxes per A.L.	0.00	0	0	0	0	0	69.13	65.08	64.25	58.73
TOTAL OPERATING TAXES PER A.L.	\$638.36	\$138.66	\$46.01	\$0.00	\$0.00	\$0.00	\$69.13	\$65.08	\$64.25	\$58.73
NET OPERATING INCOME PER A.L.	\$191.85	\$616.84	\$790.05	\$891.03	\$939.21	\$773.65	\$628.61	\$682.55	\$843.29	\$590.43
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$1,547.88	\$386.07	\$3,384.74	(\$1,196.24)	\$318.32	\$282.19	\$200.54	\$138.94	\$107.18	\$152.32
NET INCOME PER A.L.	\$1,739.73	\$1,002.91	\$4,174.79	(\$305.22)	\$1,257.53	\$1,055.84	\$829.15	\$821.49	\$950.47	\$742.75
Local Network Service Revenue as % of Total	15.39%	14.65%	14.35%	38.88%	38.70%	39.04%	40.32%	38.36%	42.91%	49.44%
Network Access Service Revenue as % of Total	84.61	85.35	85.65	60.35	59.76	60.96	59.62	61.57	57.06	50.51
Long Distance Network Service Rev. as % of Total	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	0.00	0	0	0.76	1.54	0	0.06	0.07	0.03	0.05
Nonregulated Operating Revenue as % of Total	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	0.00	0	0	0	0	0	0	0	0	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	0.40%	0.04%	2.33%	0.00%	2.90%	1.23%	1.78%	0.46%	0.60%	2.10%
Plant Nonspecific Operations Exp. as % of Total	43.53	44.01	44.68	51.58	38.79	43.2	47.04	45.93	50.64	45.87
Depreciation Expense as % of Total	18.27	16.47	17.05	16.41	19.32	17.22	13.27	13.75	15.49	13.58
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	0.00	0	0	5.78	7.75	7.56	14.17	15.23	15.54	14.23
Corporate Operations Expense as % of Total	37.80	39.47	35.94	26.23	31.24	30.78	23.74	24.64	17.72	24.21
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- STRASBURG -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	1,072	1,283	1,382	1,464	1,636	1,779	1,837	1,891	1,954	1,998
Local Network Service Revenue per A.L.	\$241.13	\$226.15	\$236.08	\$246.73	\$255.88	\$269.01	\$282.15	\$286.07	\$417.87	\$435.82
Network Access Service Revenue per A.L.	463.44	496.02	646.45	632.32	608.69	612.35	602.91	622.48	508.33	508.84
Long Distance Network Service Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	80.83	68.3	71.6	57.5	60.22	65.46	63.31	58.07	37.84	34.81
Nonregulated Operating Revenue per A.L.	56.11	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(6.20)	27.47	1.19	2.63	1.36	1.32	19	-3.88	-3.02	2.35
NET OPERATING REVENUES PER A.L.	\$835.31	\$817.94	\$952.95	\$933.93	\$923.42	\$945.50	\$929.37	\$970.51	\$967.06	\$977.12
Plant Specific Operations Expense per A.L.	\$103.54	\$127.72	\$71.50	\$41.91	\$32.52	\$40.51	\$45.86	\$34.47	\$60.78	\$43.01
Plant Nonspecific Operations Expense per A.L.	48.21	40.72	42.9	37.24	30.27	30.34	30.36	46.05	56.70	75.96
Depreciation Expense per A.L.	129.81	192.83	196.81	198.92	191.6	189.37	161.42	166.97	174.66	181.99
Amortization Expense per A.L.	0.00	0	0.64	0.6	0.54	0.5	7.7	2.9	4.98	9
Customer Operations Expense per A.L.	140.73	143.97	132.81	140.36	129.23	129.4	132.52	126.68	145.58	147.23
Corporate Operations Expense per A.L.	166.21	146.43	135.83	145.63	136.04	138.45	138.6	149.16	143.27	173.52
TOTAL OPERATING EXPENSES PER A.L.	\$588.50	\$651.68	\$580.49	\$564.65	\$520.21	\$528.57	\$516.46	\$526.25	\$585.98	\$630.70
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.16	\$0.05	\$2.28	\$0.01	\$0.11	\$0.10	\$0.10	\$0.10	\$0.09	\$0.09
State and Local Taxes per A.L.	\$5.71	\$5.76	\$14.57	\$14.01	\$15.34	\$14.15	\$8.19	\$5.29	\$12.10	\$10.29
Federal Income Taxes per A.L.	52.87	43.82	101.96	97.97	118.23	116.23	89.06	84.51	85.03	94.2
Other Taxes per A.L.	23.33	27.79	32.96	31.39	25.52	40.06	77.75	104.41	69.19	49.7
TOTAL OPERATING TAXES PER A.L.	\$81.90	\$77.37	\$149.49	\$143.38	\$159.09	\$170.44	\$175.00	\$194.21	\$166.32	\$154.20
NET OPERATING INCOME PER A.L.	\$165.07	\$88.94	\$225.25	\$225.91	\$244.23	\$246.59	\$238.02	\$250.14	\$214.84	\$192.31
Interest on Funded Debt per A.L.	\$0.00	\$26.50	\$43.74	\$40.97	\$36.32	\$33.07	\$31.68	\$30.42	\$29.07	\$13.96
Other Interest Expense per A.L.	0.22	0.01	0	0	0	0	0	0	0	0.1
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.22	\$26.51	\$43.74	\$40.97	\$36.32	\$33.07	\$31.68	\$30.42	\$29.07	\$14.06
TOTAL NONOPERATING ITEMS PER A.L.	(\$2.47)	\$45.03	\$59.61	\$59.02	\$67.18	\$51.68	\$34.86	\$31.89	\$37.18	\$40.91
NET INCOME PER A.L.	\$162.38	\$107.45	\$241.12	\$243.96	\$275.09	\$265.20	\$241.19	\$251.61	\$222.95	\$219.16
Local Network Service Revenue as % of Total	28.87%	27.65%	24.77%	26.42%	27.71%	28.45%	30.36%	29.48%	43.21%	44.60%
Network Access Service Revenue as % of Total	55.48	60.64	67.84	67.7	65.92	64.77	64.87	64.14	52.56	52.08
Long Distance Network Service Rev. as % of Total	0.00	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	9.68	8.35	7.51	6.16	6.52	6.92	6.81	5.98	3.91	3.56
Nonregulated Operating Revenue as % of Total	6.72	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.74	3.36	0.12	0.28	0.15	0.14	2.04	-0.4	-0.31	0.24
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	17.59%	19.60%	12.32%	7.42%	6.25%	7.66%	8.88%	6.55%	10.37%	6.82%
Plant Nonspecific Operations Exp. as % of Total	8.19	6.25	7.39	6.6	5.82	5.74	5.88	8.75	9.68	12.04
Depreciation Expense as % of Total	22.06	29.59	33.9	35.23	36.83	35.83	31.25	31.73	29.81	28.86
Amortization Expense as % of Total	0.00	0	0.11	0.11	0.1	0.09	1.49	0.55	0.85	1.43
Customer Operations Expense as % of Total	23.91	22.09	22.88	24.86	24.84	24.48	25.66	24.07	24.84	23.34
Corporate Operations Expense as % of Total	28.24	22.47	23.4	25.79	26.15	26.19	26.84	28.34	24.45	27.51
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	SUNFLOWER									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	326	342	349	350	341	344	355	340	338	338
Local Network Service Revenue per A.L.	\$587.59	\$461.69	\$497.74	\$704.88	\$571.81	\$541.82	\$881.35	\$1,206.64	\$1,118.30	\$808.69
Network Access Service Revenue per A.L.	697.00	758.22	1,442.47	1,105.75	1,057.37	1,144.45	1,226.95	882.59	712.77	822.91
Long Distance Network Service Revenue per A.L.	0.00	0	0	0	0	-1.55	0	0	0	0
Miscellaneous Revenue per A.L.	124.08	113.04	101.63	92.05	76.48	62.61	56.72	44.81	35.18	33.64
Nonregulated Operating Revenue per A.L.	0.00	0	0	0	3.11	7.58	3.35	6.34	7.81	9.74
Uncollectible Revenues per A.L.	(0.55)	-0.55	-0.52	-0.51	0.61	-1.13	-16.11	1.73	0.24	-0.47
NET OPERATING REVENUES PER A.L.	\$1,408.12	\$1,332.40	\$2,041.32	\$1,902.17	\$1,709.39	\$1,753.78	\$2,152.26	\$2,142.13	\$1,874.31	\$1,674.51
Plant Specific Operations Expense per A.L.	\$29.34	\$299.96	\$84.93	\$104.38	\$393.14	\$659.94	\$653.97	\$183.69	\$219.31	\$223.09
Plant Nonspecific Operations Expense per A.L.	37.82	64.55	2.84	2.8	27.86	196.76	181.09	12.58	13.83	49.52
Depreciation Expense per A.L.	308.03	294.32	312.68	312.79	328.89	356.63	367.85	386.75	250.45	227.08
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	68.13	163.06	0.51	0.48	4.77	143.21	136.71	64.98	78.16	166.36
Corporate Operations Expense per A.L.	723.84	669.51	3.28	1.26	2.63	465.5	443.55	194.87	339.81	331.94
TOTAL OPERATING EXPENSES PER A.L.	\$1,167.17	\$1,491.40	\$404.24	\$421.72	\$757.29	\$1,822.04	\$1,783.16	\$842.88	\$901.56	\$997.99
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$9.60	\$13.76	\$11.21	\$20.15	\$19.89	(\$16.89)	\$53.88	\$135.25	\$92.69	\$51.16
Federal Income Taxes per A.L.	63.32	58.76	47.85	86.03	84.94	-47.63	230.08	577.55	395.79	224.9
Other Taxes per A.L.	27.28	104.87	61.28	40.88	24.72	83.98	71.06	51.16	48.4	45.8
TOTAL OPERATING TAXES PER A.L.	\$100.20	\$177.39	\$120.33	\$147.06	\$129.55	\$19.46	\$355.03	\$763.96	\$536.88	\$321.86
NET OPERATING INCOME PER A.L.	\$140.75	(\$336.38)	\$1,516.76	\$1,333.39	\$822.55	(\$87.72)	\$14.07	\$535.29	\$435.87	\$354.66
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.00	0	0	0	0	0.02	0	0	0	0
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	(\$274.11)	(\$2.63)	\$0.01	\$0.00	\$0.00	(\$0.62)
NET INCOME PER A.L.	\$140.75	(\$336.38)	\$1,516.76	\$1,333.39	\$548.45	(\$90.37)	\$14.08	\$535.29	\$435.87	\$354.04
Local Network Service Revenue as % of Total	41.73%	34.65%	24.38%	37.06%	33.45%	30.89%	40.95%	56.33%	59.66%	48.29%
Network Access Service Revenue as % of Total	49.50	56.91	70.66	58.13	61.86	65.26	57.01	41.2	38.03	49.14
Long Distance Network Service Rev. as % of Total	0.00	0	0	0	0	-0.09	0	0	0	0
Miscellaneous Revenue as % of Total	8.81	8.48	4.98	4.84	4.47	3.57	2.64	2.09	1.88	2.01
Nonregulated Operating Revenue as % of Total	0.00	0	0	0	0.18	0.43	0.16	0.3	0.42	0.58
Uncollectible Revenues as % of Total	-0.04	-0.04	-0.03	-0.03	0.04	-0.06	-0.75	0.08	0.01	-0.03
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	2.51%	20.11%	21.01%	24.75%	51.91%	36.22%	36.67%	21.79%	24.33%	22.35%
Plant Nonspecific Operations Exp. as % of Total	3.24	4.33	0.7	0.66	3.68	10.80	10.16	1.49	1.53	4.96
Depreciation Expense as % of Total	26.39	19.73	77.35	74.17	43.43	19.57	20.63	45.88	27.78	22.75
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	5.84	10.93	0.13	0.11	0.63	7.86	7.67	7.71	8.67	16.67
Corporate Operations Expense as % of Total	62.02	44.89	0.81	0.3	0.35	25.55	24.87	23.12	37.69	33.26
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.



# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME YEAR/COMPARISON	WIGGINS									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	1,372	1,450	1,450	1,590	1,669	1,714	1,776	1,766	1,766	1,783
Local Network Service Revenue per A.L.	\$471.82	\$432.88	\$426.59	\$342.00	\$335.07	\$362.10	\$387.12	\$390.84	\$440.64	\$438.87
Network Access Service Revenue per A.L.	788.74	742.25	590.78	599.79	585.03	573.35	657.54	592.13	567.78	551.36
Long Distance Network Service Revenue per A.L.	0.00	0	0.06	0.01	0.01	0.05	0.03	0.02	0.01	0
Miscellaneous Revenue per A.L.	54.80	58.38	63.43	55.21	49.45	45.77	34.92	123.78	27.90	25.48
Nonregulated Operating Revenue per A.L.	15.62	16.28	22	19.97	22.12	22.28	0.74	1.02	3.77	5.03
Uncollectible Revenues per A.L.	4.29	-5.64	-0.29	3.79	-2.42	0.02	-0.07	0	-0.06	-0.26
NET OPERATING REVENUES PER A.L.	\$1,335.27	\$1,244.15	\$1,103.15	\$1,013.20	\$994.09	\$1,003.53	\$1,080.42	\$1,107.80	\$1,040.16	\$1,021.00
Plant Specific Operations Expense per A.L.	\$207.84	\$189.61	\$267.22	\$145.40	\$187.03	\$181.85	\$215.65	\$268.36	\$186.33	\$174.25
Plant Nonspecific Operations Expense per A.L.	60.83	67.97	47.64	59.48	61.46	65.58	70.01	71.41	90.86	78.94
Depreciation Expense per A.L.	404.95	336.17	332.05	312.22	269.19	260.87	260.82	275.43	271.56	256.61
Amortization Expense per A.L.	(35.98)	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	68.32	74.52	84.23	73.22	73.27	72.2	70.61	69.51	69.98	72.1
Corporate Operations Expense per A.L.	244.31	227.49	261.83	239.39	256.63	288.03	326.43	296.32	341.09	329.36
TOTAL OPERATING EXPENSES PER A.L.	\$950.26	\$895.76	\$992.97	\$829.72	\$847.58	\$868.53	\$943.52	\$981.02	\$959.82	\$911.27
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	0.00	0	0	0	0	0	0	0	0	0
Other Taxes per A.L.	44.44	43.53	45.4	21.16	21.36	16.81	18.65	17.01	14.27	12.74
TOTAL OPERATING TAXES PER A.L.	\$44.44	\$43.53	\$45.40	\$21.16	\$21.36	\$16.81	\$18.65	\$17.01	\$14.27	\$12.74
NET OPERATING INCOME PER A.L.	\$340.57	\$304.87	\$64.79	\$162.32	\$125.15	\$118.19	\$118.26	\$109.76	\$66.06	\$96.99
Interest on Funded Debt per A.L.	\$22.80	\$15.66	\$14.51	\$12.14	\$10.51	\$9.18	\$6.90	\$5.72	\$7.79	\$5.00
Other Interest Expense per A.L.	0.50	0.46	0.64	0.62	0.55	0.69	0.53	0.28	0.14	0.2
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$23.30	\$16.12	\$15.15	\$12.76	\$11.07	\$9.87	\$7.43	\$6.00	\$7.93	\$5.20
TOTAL NONOPERATING ITEMS PER A.L.	\$301.32	\$27.96	\$284.84	\$98.96	\$326.82	\$49.95	\$31.54	\$69.25	\$25.85	\$32.51
NET INCOME PER A.L.	\$618.59	\$316.72	\$334.48	\$248.52	\$440.90	\$158.27	\$142.38	\$173.01	\$83.98	\$124.31
Local Network Service Revenue as % of Total	35.33%	34.79%	38.67%	33.75%	33.71%	36.08%	35.83%	35.28%	42.36%	42.98%
Network Access Service Revenue as % of Total	59.07	59.66	53.55	59.2	58.85	57.13	60.86	53.45	54.59	54
Long Distance Network Service Rev. as % of Total	0.00	0	0.01	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	4.10	4.69	5.75	5.45	4.97	4.56	3.23	11.17	2.68	2.5
Nonregulated Operating Revenue as % of Total	1.17	1.31	1.99	1.97	2.22	2.22	0.07	0.09	0.36	0.49
Uncollectible Revenues as % of Total	0.32	-0.45	-0.03	0.37	-0.24	0	-0.01	0	-0.01	-0.03
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	21.87%	21.17%	26.91%	17.52%	22.07%	20.94%	22.86%	27.35%	19.41%	19.12%
Plant Nonspecific Operations Exp. as % of Total	6.40	7.59	4.8	7.17	7.25	7.55	7.42	7.28	9.47	8.66
Depreciation Expense as % of Total	42.61	37.53	33.44	37.63	31.76	30.04	27.64	28.08	28.29	28.16
Amortization Expense as % of Total	-3.79	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	7.19	8.32	8.48	8.82	8.64	8.31	7.48	7.09	7.29	7.91
Corporate Operations Expense as % of Total	25.71	25.4	26.37	28.85	30.28	33.16	34.6	30.2	35.54	36.14
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.



# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- WILLARD -----									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	59	61	66	63	69	65	66	68	64	65
Local Network Service Revenue per A.L.	\$498.85	\$432.11	\$347.23	\$245.97	\$230.43	\$256.20	\$180.92	\$216.66	\$213.38	\$156.78
Network Access Service Revenue per A.L.	1,464.78	1,654.05	1,817.05	1,860.75	1,753.64	1,880.97	1,634.29	1,715.59	1,931.56	1,575.23
Long Distance Network Service Revenue per A.L.	0.00	0	0	0	0	0	0.3	0	0	0
Miscellaneous Revenue per A.L.	8.61	4.25	68.39	23.49	97.22	32.78	0	0	0	0
Nonregulated Operating Revenue per A.L.	0.00	0	0	0	0	11.69	8.92	0	0	0
Uncollectible Revenues per A.L.	0.00	0	0	0	0	0	0	0	0	0
NET OPERATING REVENUES PER A.L.	\$1,972.24	\$2,090.41	\$2,232.67	\$2,130.21	\$2,081.29	\$2,181.65	\$1,824.44	\$1,932.25	\$2,144.94	\$1,732.02
Plant Specific Operations Expense per A.L.	\$129.37	\$191.18	\$269.64	\$225.37	\$131.25	\$263.05	\$291.33	\$348.13	\$223.72	\$131.63
Plant Nonspecific Operations Expense per A.L.	12.69	9.82	9.42	8.51	11.36	8.15	0	10.34	10.89	14.97
Depreciation Expense per A.L.	289.90	423.7	651.48	431.06	507.22	410.66	417.76	403.54	337.3	244.88
Amortization Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	72.02	59.85	54.2	63.67	60.49	74.15	117.61	123.57	130.73	131.92
Corporate Operations Expense per A.L.	243.22	306.82	293.61	357.43	281.9	421.46	477.73	541.38	683.33	751.89
TOTAL OPERATING EXPENSES PER A.L.	\$747.20	\$991.38	\$1,278.35	\$1,086.03	\$992.22	\$1,177.48	\$1,304.42	\$1,426.97	\$1,385.97	\$1,275.29
OTHER OPERATING INCOME AND EXPENSES PER A.L.	(\$189.81)	(\$264.82)	\$1,252.85	(\$180.00)	(\$78.64)	(\$58.35)	(\$176.00)	\$975.57	(\$69.78)	(\$12.20)
State and Local Taxes per A.L.	\$47.31	\$55.05	(\$35.86)	\$81.02	\$0.86	\$87.14	\$30.05	(\$12.07)	\$25.88	\$27.82
Federal Income Taxes per A.L.	163.98	163.13	64.98	597.95	83.13	223.98	56.53	-20.84	348.77	86.29
Other Taxes per A.L.	107.17	178.67	128.61	176.22	123.86	58.35	82.74	92.78	79.03	64.14
TOTAL OPERATING TAXES PER A.L.	\$318.46	\$396.85	\$157.73	\$855.19	\$207.84	\$369.48	\$169.32	\$59.87	\$453.67	\$178.25
NET OPERATING INCOME PER A.L.	\$716.76	\$437.36	\$2,049.44	\$8.98	\$802.59	\$576.34	\$174.70	\$1,420.99	\$235.52	\$266.28
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.00	0	0	0	0	0	0	0	0	0
Allowance for Funds during Const. per A.L.	0.00	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME PER A.L.	\$716.76	\$437.36	\$2,049.44	\$8.98	\$802.59	\$576.34	\$174.70	\$1,420.99	\$235.52	\$266.28
Local Network Service Revenue as % of Total	25.29%	20.67%	15.55%	11.55%	11.07%	11.74%	9.92%	11.21%	9.95%	9.05%
Network Access Service Revenue as % of Total	74.27	79.13	81.38	87.35	84.26	86.22	89.58	88.79	90.05	90.95
Long Distance Network Service Rev. as % of Total	0.00	0	0	0	0	0	0.02	0	0	0
Miscellaneous Revenue as % of Total	0.44	0.2	3.06	1.1	4.67	1.5	0	0	0	0
Nonregulated Operating Revenue as % of Total	0.00	0	0	0	0	0.54	0.49	0	0	0
Uncollectible Revenues as % of Total	0.00	0	0	0	0	0	0	0	0	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	17.31%	19.28%	21.09%	20.75%	13.23%	22.34%	22.33%	24.40%	16.14%	10.32%
Plant Nonspecific Operations Exp. as % of Total	1.70	0.99	0.74	0.78	1.15	0.69	0	0.72	0.79	1.17
Depreciation Expense as % of Total	38.80	42.74	50.96	39.69	51.12	34.88	32.03	28.28	24.34	19.2
Amortization Expense as % of Total	0.00	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	9.64	6.04	4.24	5.86	6.1	6.3	9.02	8.66	9.43	10.34
Corporate Operations Expense as % of Total	32.55	30.95	22.97	32.91	28.41	35.79	36.62	37.94	49.3	58.96
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

YEAR/COMPARISON	10 YR COMPARISON FOR AVG RURAL LECs (EXCLUDING CT OF EAGLE)									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. of Access Lines less Official Lines (A.L.)	1,580	1,752	1,786	1,848	1,985	2,070	2,088	2,090	2,081	2,054
Local Network Service Revenue per A.L.	\$400.20	\$408.44	\$782.89	\$551.12	\$595.10	\$552.02	\$629.73	\$693.89	\$723.88	\$754.42
Network Access Service Revenue per A.L.	757.11	720.37	808.41	\$733.27	\$716.65	\$769.99	\$813.00	\$848.48	\$887.86	\$894.78
Long Distance Network Service Revenue per A.L.	22.33	16.59	30.64	\$35.53	\$33.95	\$47.72	\$69.25	\$73.67	\$73.26	\$65.51
Miscellaneous Revenue per A.L.	73.64	65.09	67.83	\$64.93	\$61.80	\$60.21	\$69.98	\$91.50	\$68.91	\$47.54
Nonregulated Operating Revenue per A.L.	34.47	34.08	55.64	\$105.89	\$32.25	\$37.14	\$39.91	\$40.13	\$50.87	\$48.67
Uncollectible Revenues per A.L.	(1.52)	(\$0.35)	(\$5.18)	(\$3.26)	(\$4.17)	(\$6.23)	(\$9.83)	(\$7.49)	(\$1.60)	(\$0.46)
NET OPERATING REVENUES PER A.L.	\$1,286.24	\$1,244.22	\$1,727.88	\$1,473.26	\$1,423.35	\$1,446.92	\$1,596.06	\$1,724.37	\$1,787.76	\$1,794.49
Plant Specific Operations Expense per A.L.	\$208.70	\$228.12	\$305.77	\$310.70	\$256.67	\$299.08	\$303.81	\$312.99	\$332.52	\$336.53
Plant Nonspecific Operations Expense per A.L.	44.30	43.54	57.17	\$59.75	\$55.98	\$77.84	\$86.79	\$86.11	\$97.97	\$94.83
Depreciation Expense per A.L.	250.41	253.32	306.05	\$297.29	\$318.60	\$321.79	\$355.02	\$361.23	\$355.53	\$345.11
Amortization Expense per A.L.	0.29	1.06	1.95	\$9.95	\$1.82	(\$3.55)	\$2.22	\$2.17	\$0.93	\$1.32
Customer Operations Expense per A.L.	84.85	90.89	85.82	\$89.60	\$93.07	\$106.85	\$121.97	\$122.57	\$120.24	\$129.37
Corporate Operations Expense per A.L.	329.73	317.14	371.75	\$311.36	\$319.63	\$307.10	\$337.23	\$371.96	\$385.60	\$428.53
TOTAL OPERATING EXPENSES PER A.L.	\$918.26	\$934.07	\$1,128.51	\$1,078.65	\$1,045.77	\$1,109.11	\$1,207.03	\$1,257.02	\$1,292.79	\$1,335.69
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.22	\$10.97	\$82.07	(\$6.03)	(\$2.39)	(\$2.14)	(\$12.36)	\$40.97	(\$2.66)	\$11.53
State and Local Taxes per A.L.	\$10.43	\$8.27	\$5.82	\$7.83	\$3.22	\$4.63	\$6.45	\$7.61	\$10.66	\$9.19
Federal Income Taxes per A.L.	52.44	33.82	25.04	\$54.16	\$32.01	\$27.71	\$38.50	\$59.46	\$70.86	\$68.71
Other Taxes per A.L.	51.17	58.12	50.91	\$46.81	\$43.15	\$68.67	\$73.31	\$77.42	\$62.58	\$44.44
TOTAL OPERATING TAXES PER A.L.	\$114.04	\$100.20	\$81.77	\$108.76	\$78.38	\$101.01	\$118.25	\$144.49	\$144.10	\$122.35
NET OPERATING INCOME PER A.L.	\$254.16	\$174.41	\$193.50	\$200.69	\$182.29	\$183.70	\$185.85	\$209.28	\$200.27	\$212.45
Interest on Funded Debt per A.L.	\$78.43	\$74.66	\$67.85	\$79.78	\$86.04	\$81.84	\$75.86	\$73.35	\$79.15	\$84.87
Other Interest Expense per A.L.	2.24	1.87	1.79	\$2.88	\$4.87	\$4.69	\$1.16	\$1.09	\$1.52	\$1.67
Allowance for Funds during Const. per A.L.	(1.48)	-1.24	-0.89	(\$0.09)	(\$0.90)	(\$1.83)	(\$2.37)	\$0.32	\$0.06	\$0.19
TOTAL FIXED CHARGES PER A.L.	\$79.19	\$75.29	\$68.75	\$82.58	\$90.00	\$84.69	\$74.65	\$74.75	\$80.74	\$86.73
TOTAL NONOPERATING ITEMS PER A.L.	\$137.05	\$77.26	\$184.57	\$8.82	\$135.13	\$35.14	\$140.04	\$19.54	\$34.88	\$26.09
NET INCOME PER A.L.	\$312.02	\$142.97	\$289.09	\$225.19	\$216.58	\$166.55	\$239.22	\$202.06	\$191.46	\$203.27
Local Network Service Revenue as % of Total	31.80%	33.33%	36.67%	36.30%	39.14%	37.04%	39.00%	40.66%	40.65%	42.10%
Network Access Service Revenue as % of Total	57.20	56.84	53.26	53.16	52.51	54.29	53.02	51.48	51.98	51.19
Long Distance Network Service Rev. as % of Total	1.79	1.39	2.84	2.89	2.88	3.63	3.88	3.53	3.30	3.13
Miscellaneous Revenue as % of Total	6.25	5.80	5.44	5.04	4.91	4.62	4.28	4.66	3.33	2.83
Nonregulated Operating Revenue as % of Total	3.11	2.67	3.61	4.39	2.36	2.42	2.12	1.66	2.26	2.25
Uncollectible Revenues as % of Total	-0.16	-0.03	-0.42	-0.18	-0.35	-0.43	-0.68	-0.44	-0.10	-0.06
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	23.38%	24.52%	26.43%	26.35%	25.83%	26.55%	25.74%	24.59%	25.11%	24.94%
Plant Nonspecific Operations Exp. as % of Total	5.48	5.23	5.66	6.43	6.11	7.59	8.08	7.37	8.14	7.84
Depreciation Expense as % of Total	28.00	28.14	29.82	29.54	29.8	28.27	27.98	28.62	27.80	26.27
Amortization Expense as % of Total	0.03	0.12	0.21	0.32	0.08	-0.11	0.24	0.21	0.17	0.22
Customer Operations Expense as % of Total	10.46	10.8	9.88	10.40	10.65	10.98	11.57	11.31	10.80	10.99
Corporate Operations Expense as % of Total	32.66	31.19	28.00	26.95	27.53	26.72	26.39	27.89	27.99	29.74
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX D: 2005 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	CENTURYTEL OF EAGLE									
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
No. Access Lines Less Official Lines (A.L.)	68,973	75,683	76,148	79,198	83,349	84,948	83,974	83,404	81,426	79,389
Local Network Service Revenue per A.L.	\$286.49	\$262.94	\$281.86	\$299.05	\$294.39	\$295.52	\$295.99	\$300.86	\$306.54	\$311.74
Network Access Service Revenue per A.L.	470.01	608.18	631.06	638.35	639.65	622.77	613.99	569.83	654.84	710.12
Long Distance Network Service Revenue per A.L.	9.97	8.54	6.65	4.66	0.39	0.28	0.27	0.33	-0.67	-0.29
Miscellaneous Revenue per A.L.	11.69	12.38	13.79	32.45	32.38	24.42	24.61	24.61	25.10	26.16
Nonregulated Operating Revenue per A.L.	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(4.23)	(\$2.67)	(\$0.70)	(\$2.04)	(\$8.79)	(\$13.18)	(\$4.00)	(\$8.82)	(\$4.82)	(\$11.02)
NET OPERATING REVENUES PER A.L.	\$773.93	\$889.38	\$932.66	\$972.47	\$958.03	\$929.81	\$930.85	\$886.82	\$980.98	\$1,036.72
Plant Specific Operations Expense per A.L.	\$165.95	\$142.97	\$144.20	\$165.04	\$132.38	\$159.86	\$182.36	\$185.61	\$183.07	\$185.36
Plant Nonspecific Operations Expense per A.L.	58.15	51.57	65.46	58.16	49.22	46.07	52.62	44.47	54.97	56.84
Depreciation Expense per A.L.	218.72	210.75	239.62	254.52	249.8	258.86	266.75	253.06	238.51	283.11
Amortization Expense per A.L.	0.07	0.07	0	0.03	0.32	0.32	0.00	0.00	0.00	0.00
Customer Operations Expense per A.L.	43.84	40.27	45.87	69.13	75.51	39.60	60.57	69.53	84.27	85.55
Corporate Operations Expense per A.L.	102.79	98.34	89.32	72.81	69.52	69.75	75.14	79.48	81.59	85.46
TOTAL OPERATING EXPENSES PER A.L.	\$589.52	\$543.97	\$584.45	\$619.68	\$576.75	\$574.46	\$637.46	\$632.16	\$642.41	\$696.32
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.06	\$0.01	\$0.00	(\$0.01)	\$0.17	\$0.64	\$0.74	\$0.72	\$0.76	\$0.83
State and Local Taxes per A.L.	(\$0.55)	\$5.87	\$15.96	\$8.20	\$20.44	\$8.94	\$2.84	(\$2.02)	\$13.31	\$15.44
Federal Income Taxes per A.L.	(4.02)	40.47	103.36	98.72	132.55	134.05	64.52	73.53	95.94	111.29
Other Taxes per A.L.	100.77	114.89	44.08	53.64	28.65	12.28	58.24	45.92	40.98	22.4
TOTAL OPERATING TAXES PER A.L.	\$96.19	\$161.23	\$163.40	\$160.55	\$181.65	\$155.27	\$125.61	\$117.43	\$150.23	\$149.13
NET OPERATING INCOME PER A.L.	\$89.28	\$184.19	\$184.81	\$192.22	\$199.81	\$200.73	\$168.53	\$137.95	\$189.10	\$192.10
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.04	0.14	0.27	0.14	0.14	0.08	0.49	0.07	0.93	0.05
Allowance for Funds during Const. per A.L.	0.04	0	0	0.1	0	0	0	0	-0.02	0
TOTAL FIXED CHARGES PER A.L.	\$0.08	\$0.14	\$0.27	\$0.23	\$0.14	\$0.08	\$0.49	\$0.07	\$0.90	\$0.05
TOTAL NONOPERATING ITEMS PER A.L.	\$19.09	\$1.19	\$20.53	\$18.58	\$29.50	\$22.06	\$21.69	\$17.12	\$20.75	\$27.19
NET INCOME PER A.L.	\$108.30	\$185.24	\$205.07	\$210.56	\$229.17	\$222.71	\$189.73	\$155.00	\$208.94	\$219.24
Local Network Service Revenue as % of Total	37.02%	29.56%	30.22%	30.75%	30.73%	31.78%	31.80%	33.93%	31.25%	30.07%
Network Access Service Revenue as % of Total	60.73	68.38	67.66	65.64	66.77	66.98	65.96	64.26	66.75	68.5
Long Distance Network Service Rev. as % of Total	1.29	0.96	0.71	0.48	0.04	0.03	0.03	0.04	-0.07	-0.03
Miscellaneous Revenue as % of Total	1.51	1.39	1.48	3.34	3.38	2.63	2.64	2.77	2.56	2.52
Nonregulated Operating Revenue as % of Total	0.00	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.55	-0.3	-0.08	-0.21	-0.92	-1.42	-0.43	-0.99	-0.49	-1.06
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	28.15%	26.28%	24.67%	26.63%	22.95%	27.83%	28.61%	29.36%	28.50%	26.62%
Plant Nonspecific Operations Exp. as % Total	9.86	9.48	11.2	9.38	8.53	8.02	8.26	7.03	8.56	8.16
Depreciation Expense as % of Total	37.10	38.74	41	41.07	43.31	45.06	41.85	40.03	37.13	40.66
Amortization Expense as % of Total	0.01	0.01	0	0	0.06	0.06	0	0	0	0
Customer Operations Expense as % of Total	7.44	7.4	7.85	11.16	13.09	6.89	9.50	11.00	13.12	12.29
Corporate Operations Expense as % of Total	17.44	18.08	15.28	11.75	12.05	12.14	11.79	12.57	12.70	12.27
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* The above numbers were not audited by the Colorado PUC.

# APPENDIX E: 2005 ILEC ANNUAL REPORT - BUSINESS RATE COMPARISON

COMPANY	LINES*	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
AGATE	140	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52	14.09	14.09	14.09
BIG SANDY	1011	11.50	11.50	11.00	11.00	11.00	11.00	25.25	21.83	25.21	25.21	25.21	25.20	25.20	25.18	25.18	25.18	25.18	25.18	25.18	25.18	25.18
BIJOU	1512	7.90	7.90	7.90	7.90	7.90	7.90	20.85	18.38	20.43	20.43	20.43	20.42	20.42	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14
BLANCA	1403	18.00	18.00	18.00	18.00	18.00	18.00	22.10	22.17	22.17	22.17	22.14	22.14	22.14	22.11	22.11	22.11	22.11	22.11	22.11	22.11	22.11
CENTURYTEL <sup>+</sup>	10812	7.55	7.55	7.55	7.75	7.75	7.75	15.90	15.90	15.90	16.57	16.57	16.57	16.57	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31
COLUMBINE	1522	9.50	9.50	9.50	9.50	9.50	9.50	26.31	30.60	32.30	32.30	32.30	32.30	32.30	32.28	32.28	32.28	32.28	32.28	32.28	32.28	32.28
DELTA	10458	13.25	13.25	13.25	18.85	18.85	18.85	18.85	18.85	23.60	23.60	23.60	24.95	24.95	24.93	24.93	24.93	24.93	24.93	24.93	24.93	24.95
EASTERN	5241	7.95	7.95	7.95	7.95	7.95	7.95	13.30	13.27	16.06	16.06	16.06	16.05	16.05	16.03	16.03	16.03	16.03	16.03	16.03	16.03	16.03
EL PASO	4729	12.10	12.10	12.10	12.10	12.10	12.10	33.65	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60
FARMERS	516	13.00	13.00	13.00	13.00	13.00	13.00	16.75	22.38	25.15	25.15	25.15	25.15	25.16	25.12	25.12	25.12	25.12	25.12	25.12	25.12	25.12
HAXTUN	1584	10.75	10.75	10.75	10.75	10.75	10.75	18.80	18.80	18.80	18.80	18.80	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55
NUCLA	1843	17.40	17.40	17.40	17.40	17.40	17.40	22.14	20.42	23.59	23.59	23.59	23.58	23.58	24.81	24.81	24.81	24.81	24.81	24.81	24.81	24.81
NUNN	685	12.05	12.05	12.05	12.05	12.05	12.05	17.06	27.67	30.89	30.89	30.89	30.88	30.88	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86
PEETZ	243	8.50	8.50	8.50	8.50	8.50	8.50	16.65	19.50	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85
PHILLIPS	1899	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.23	7.23	7.23	7.23	7.22	7.22	7.20	7.20	11.10	15.00	15.00	15.00	15.00	15.00
PINE DRIVE	938	N/A	N/A	N/A	N/A	N/A	N/A	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63
PLAINS	1436	10.75	10.75	10.75	10.75	10.75	10.75	18.90	18.90	22.10	25.28	25.28	25.27	25.27	25.25	25.25	25.25	25.25	25.25	25.25	25.25	25.25
RICO	190	8.00	8.00	8.00	8.00	8.00	8.00	21.20	25.05	25.05	25.05	25.05	25.05	25.05	25.95	25.95	25.95	25.95	25.95	25.95	25.95	25.95
ROGGEN	278	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
RYE	2484	21.80	21.80	21.80	21.80	21.80	21.80	21.80	25.00	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	30.00	30.00	30.00	30.00
SOUTH PARK	213															39.98	39.98	39.98	39.98	39.98	39.98	39.98
STONEHAM	75	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.25	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
STRASBURG	1998	14.25	14.25	14.25	14.25	14.25	14.25	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40
SUNFLOWER	338	8.00	8.00	8.00	8.00	8.00	8.00	20.63	19.70	18.37	18.37	18.37	18.37	18.36	18.34	18.34	18.34	18.34	18.34	18.34	18.34	18.34
WIGGINS	1783	15.60	15.60	15.60	15.60	15.60	15.60	23.90	23.87	23.87	23.87	23.87	23.86	23.86	23.84	23.84	23.84	23.84	23.84	23.84	23.84	23.84
WILLARD	65	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
AVG STATE***	2054	10.81	10.81	10.79	10.94	10.94	10.94	19.24	19.96	21.34	21.50	21.50	21.62	21.62	21.99	22.68	22.83	22.98	22.80	22.97	22.97	22.97
CENTURYTEL <sup>++</sup>		12.00	12.00	12.00	12.00	12.00	12.00	24.00	24.00	24.00	24.18	24.18	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31
CENTURYTEL <sup>+++</sup>	79389											36.78	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79
QWEST		24.60	24.60	32.02	30.78	30.89	32.39	36.63	36.93	37.16	37.23	37.23	37.37	37.37	37.37	34.60	34.60	34.61	34.63	34.51	35.02	35.02

\*Lines Include Residence and Business Lines at Year End, 2004.

<sup>+</sup> Formerly, Universal, now Centurytel of Colorado, Rate Group III

\*\*Information Not Available for this Year

<sup>++</sup> This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

\*\*\*Does Not Include Qwest or Centurytel of Eagle

<sup>+++</sup> This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

Monthly rates do not include taxes, surcharges, zone or mileage charges.

**\*1991 increase was due to the expanded calling area changes for independents.**

# APPENDIX E: 2005 ILEC ANNUAL REPORT - BUSINESS RATE COMPARISON

Page 67

COMPANY	LINES*	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ROGGEN	278	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
AGATE	140	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52	14.09	14.09	14.09
PHILLIPS	1899	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.23	7.23	7.23	7.23	7.22	7.22	7.20	7.20	11.10	15.00	15.00	15.00	15.00	15.00
EASTERN	5241	7.95	7.95	7.95	7.95	7.95	7.95	13.30	13.27	16.06	16.06	16.06	16.05	16.05	16.03	16.03	16.03	16.03	16.03	16.03	16.03	16.03
STONEHAM	75	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.25	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
WILLARD	65	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
SUNFLOWER	338	8.00	8.00	8.00	8.00	8.00	8.00	20.63	19.70	18.37	18.37	18.37	18.37	18.36	18.34	18.34	18.34	18.34	18.34	18.34	18.34	18.34
PINE DRIVE	938	N/A	N/A	N/A	N/A	N/A	N/A	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63
PEETZ	243	8.50	8.50	8.50	8.50	8.50	8.50	16.65	19.50	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85
BIJOU	1512	7.90	7.90	7.90	7.90	7.90	7.90	20.85	18.38	20.43	20.43	20.43	20.42	20.42	20.14	20.14	20.14	20.14	20.14	20.14	20.14	20.14
HAXTUN	1584	10.75	10.75	10.75	10.75	10.75	10.75	18.80	18.80	18.80	18.80	18.80	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55	20.55
BLANCA	1403	18.00	18.00	18.00	18.00	18.00	18.00	22.10	22.17	22.17	22.17	22.14	22.14	22.14	22.11	22.11	22.11	22.11	22.11	22.11	22.11	22.11
WIGGINS	1783	15.60	15.60	15.60	15.60	15.60	15.60	23.90	23.87	23.87	23.87	23.87	23.86	23.86	23.84	23.84	23.84	23.84	23.84	23.84	23.84	23.84
CENTURYTEL <sup>+</sup>	10812	7.55	7.55	7.55	7.75	7.75	7.75	15.90	15.90	15.90	16.57	16.57	16.57	16.57	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31
NUCLA	1843	17.40	17.40	17.40	17.40	17.40	17.40	22.14	20.42	23.59	23.59	23.59	23.58	23.58	24.81	24.81	24.81	24.81	24.81	24.81	24.81	24.81
DELTA	10458	13.25	13.25	13.25	18.85	18.85	18.85	18.85	18.85	23.60	23.60	23.60	24.95	24.95	24.93	24.93	24.93	24.93	24.93	24.93	24.93	24.95
FARMERS	516	13.00	13.00	13.00	13.00	13.00	13.00	16.75	22.38	25.15	25.15	25.15	25.15	25.16	25.12	25.12	25.12	25.12	25.12	25.12	25.12	25.12
BIG SANDY	1011	11.50	11.50	11.00	11.00	11.00	11.00	25.25	21.83	25.21	25.21	25.21	25.20	25.20	25.18	25.18	25.18	25.18	25.18	25.18	25.18	25.18
PLAINS	1436	10.75	10.75	10.75	10.75	10.75	10.75	18.90	18.90	22.10	25.28	25.28	25.27	25.27	25.25	25.25	25.25	25.25	25.25	25.25	25.25	25.25
RICO	190	8.00	8.00	8.00	8.00	8.00	8.00	21.20	25.05	25.05	25.05	25.05	25.05	25.05	25.95	25.95	25.95	25.95	25.95	25.95	25.95	25.95
STRASBURG	1998	14.25	14.25	14.25	14.25	14.25	14.25	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40
RYE	2484	21.80	21.80	21.80	21.80	21.80	21.80	21.80	25.00	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	30.00	30.00	30.00	30.00
EL PASO	4729	12.10	12.10	12.10	12.10	12.10	12.10	33.65	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60
NUNN	685	12.05	12.05	12.05	12.05	12.05	12.05	17.06	27.67	30.89	30.89	30.89	30.88	30.88	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86
COLUMBINE	1522	9.50	9.50	9.50	9.50	9.50	9.50	26.31	30.60	32.30	32.30	32.30	32.30	32.30	32.28	32.28	32.28	32.28	32.28	32.28	32.28	32.28
SOUTH PARK	213															39.98	39.98	39.98	39.98	39.98	39.98	39.98
AVG STATE***	2054	10.81	10.81	10.79	10.94	10.94	10.94	19.24	19.96	21.34	21.50	21.50	21.62	21.62	21.99	22.68	22.83	22.98	22.80	22.97	22.97	22.97
CENTURYTEL <sup>++</sup>		12.00	12.00	12.00	12.00	12.00	12.00	24.00	24.00	24.00	24.18	24.18	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31	24.31
CENTURYTEL <sup>+++</sup>	79389											36.78	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79	36.79
QWEST	0	24.60	24.60	32.02	30.78	30.89	32.39	36.63	36.93	37.16	37.23	37.23	37.37	37.37	37.37	34.60	34.60	34.61	34.63	34.51	35.02	35.02

\*Lines Include Residence and Business Lines at Year End, 2004.

\*\*Information Not Available for this Year

\*\*\*Does Not Include Qwest or Centurytel of Eagle

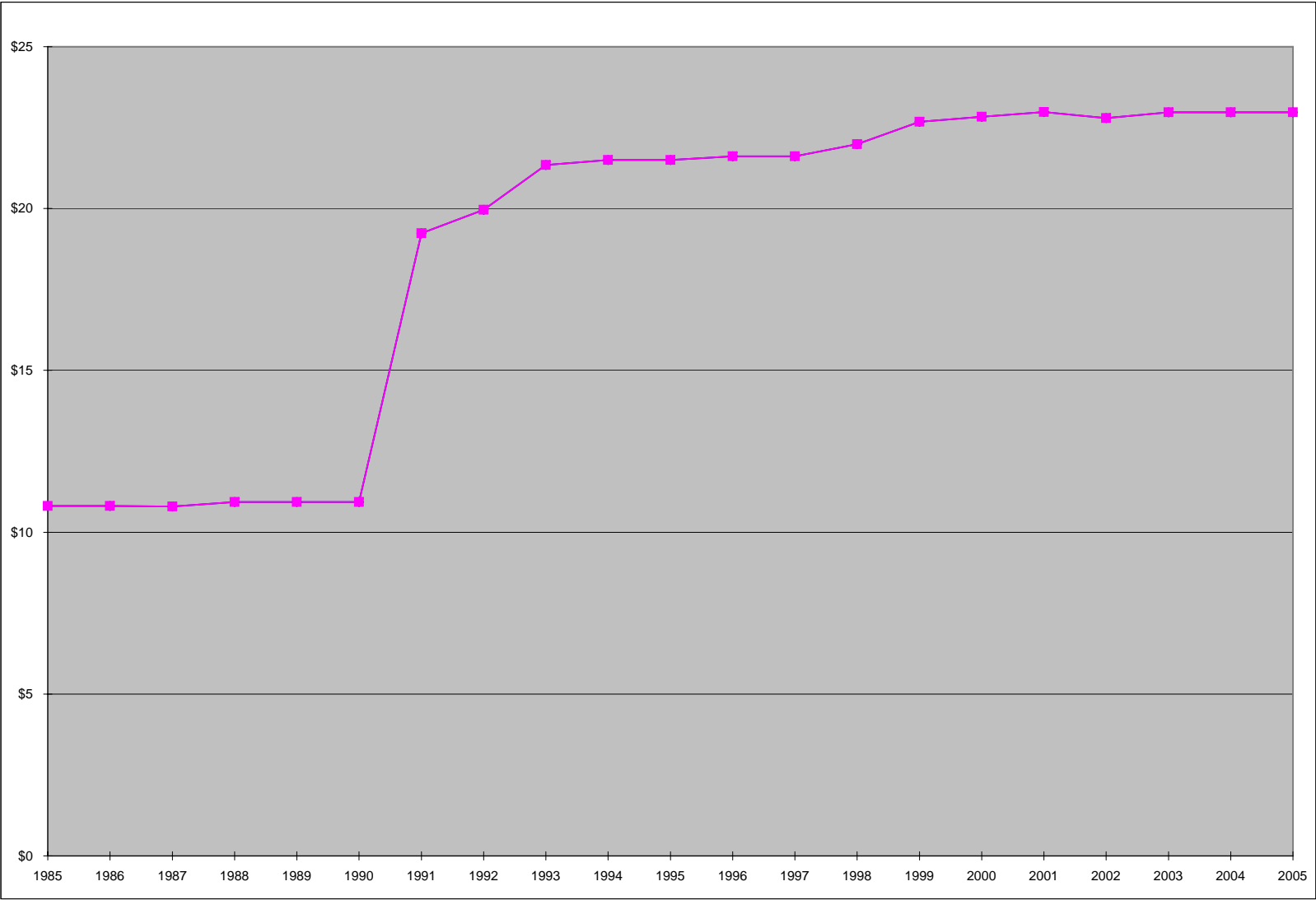
\* Formerly, Universal, now Centurytel of Colorado, Rate Group III

\*\* This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

+++ This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

Monthly rates do not include taxes, surcharges, zone or mileage charges.

**\*1991 increase was due to the expanded calling area changes for independents.**



**\*1991 increase was due to the expanded calling area changes for independents.**

# APPENDIX F: 2005 ILEC ANNUAL REPORT - RESIDENTIAL RATE COMPARISON

COMPANY	LINES*	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
AGATE	140	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52	14.09	14.09	14.09
BIG SANDY	1011	7.25	7.25	6.75	6.75	6.75	6.75	15.50	13.38	15.47	15.47	15.47	15.46	15.46	15.44	15.44	15.44	15.44	15.44	15.44	15.44	15.44
BIJOU	1512	6.40	6.40	6.40	6.40	6.40	6.40	13.90	12.24	13.62	13.62	13.62	13.61	13.61	13.59	13.59	13.59	13.59	13.59	13.59	13.59	13.59
BLANCA	1403	13.00	13.00	13.00	13.00	13.00	13.00	16.10	16.17	16.17	16.17	16.14	16.14	16.14	16.11	16.11	16.11	16.11	16.11	16.11	16.11	16.11
CENTURYTEL*	10812	4.75	4.75	4.75	4.75	4.75	4.75	9.50	9.50	9.50	9.97	9.97	9.97	9.97	11.77	11.77	11.77	11.77	11.77	11.77	11.77	11.77
COLUMBINE	1522	6.70	6.70	6.70	6.70	6.70	6.70	17.56	18.00	19.00	19.00	19.00	19.00	19.00	18.98	18.98	18.98	18.98	18.98	18.98	18.98	18.98
DELTA	10458	9.25	9.25	9.25	10.60	10.60	10.60	10.60	10.60	13.33	13.33	13.33	14.09	14.09	14.07	14.07	14.07	14.07	14.07	14.07	14.07	14.09
EASTERN	5241	5.20	5.20	5.20	5.20	5.20	5.20	13.30	13.27	13.39	13.39	13.39	13.38	13.38	13.36	13.36	13.36	13.36	13.36	13.36	13.36	13.36
EL PASO	4729	8.20	8.20	8.20	8.20	8.20	8.20	17.05	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
FARMERS	516	9.50	9.50	9.50	9.50	9.50	9.50	12.23	16.33	16.77	16.77	16.77	16.77	16.76	16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74
HAXTUN	1584	6.75	6.75	6.75	6.75	6.75	6.75	13.60	13.60	13.60	13.60	13.60	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70
NUCLA	1843	11.70	11.70	11.70	11.70	11.70	11.70	14.76	13.60	15.73	15.73	15.73	15.72	15.72	16.95	16.95	16.95	16.95	16.95	16.95	16.95	16.95
NUNN	685	7.75	7.75	7.75	7.75	7.75	7.75	11.37	18.44	20.59	20.59	20.59	20.58	20.58	20.56	20.56	20.56	20.56	20.56	20.56	20.56	20.56
PEETZ	243	7.00	7.00	7.00	7.00	7.00	7.00	13.05	15.20	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
PHILLIPS	1899	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.18	4.18	4.18	4.18	4.17	4.17	4.15	4.15	8.08	12.00	12.00	12.00	12.00	12.00
PINE DRIVE	938	8.50	8.50	8.50	8.50	8.50	8.50	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05
PLAINS	1436	7.05	7.05	7.05	7.05	7.05	7.05	15.40	15.40	18.05	20.65	20.65	20.64	20.64	20.62	20.62	20.62	20.62	20.62	20.62	20.62	20.62
RICO	190	5.50	5.50	5.50	5.50	5.50	5.50	16.75	19.75	19.75	19.75	19.75	19.75	19.75	20.65	20.65	20.65	20.65	20.65	20.65	20.65	20.65
ROGGEN	278	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
RYE	2484	14.50	14.50	14.50	14.50	14.50	14.50	14.50	16.50	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70
SOUTH PARK	213															29.98	29.98	29.98	29.98	29.98	29.98	29.98
STONEHAM	75	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
STRASBURG	1998	9.50	9.50	9.50	9.50	9.50	9.50	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
SUNFLOWER	338	5.00	5.00	5.00	5.00	5.00	5.00	13.75	13.13	12.25	12.25	12.25	12.24	12.24	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22
WIGGINS	1783	12.10	12.10	12.10	12.10	12.10	12.10	19.90	19.87	19.87	19.87	19.87	19.86	19.86	19.84	19.84	19.84	19.84	19.84	19.84	19.84	19.84
WILLARD	65	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
AVG STATE***	2054	7.77	7.77	7.75	7.71	7.71	7.71	14.05	14.48	14.93	15.06	15.05	15.08	15.08	15.23	15.80	15.95	16.10	16.28	16.45	16.45	16.45
CENTURYTEL**		6.30	6.30	6.30	6.30	6.30	6.30	12.00	12.00	12.00	12.09	12.09	12.21	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22
CENTURYTEL***	79389											14.73	14.80	14.74	14.74	14.74	14.74	14.74	14.74	14.74	14.74	14.74
QWEST	0	7.26	7.26	11.25	10.74	10.85	11.40	14.22	14.48	14.68	14.79	14.79	14.93	14.93	14.91	14.91	14.91	14.92	14.94	14.88	14.88	14.88

\*Lines Include Residence and Business Lines at Year End, 2004.

\* Formerly, Universal, now Centurytel of Colorado, Rate Group III

\*\*Information Not Available for this Year

\*\* This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

\*\*\*Does Not Include Qwest or Centurytel of Eagle

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Monthly rates do not include taxes, surcharges, zone or mileage charges.

**\*1991 increase was due to the expanded calling area changes for independents.**

# APPENDIX F: 2005 ILEC ANNUAL REPORT - RESIDENTIAL RATE COMPARISON

COMPANY	LINES*	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ROGGEN	278	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
CENTURYTEL+	10812	4.75	4.75	4.75	4.75	4.75	4.75	4.75	9.50	9.50	9.50	9.97	9.97	9.97	9.97	11.77	11.77	11.77	11.77	11.77	11.77	11.77
PHILLIPS	1899	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.18	4.18	4.18	4.18	4.17	4.17	4.15	4.15	8.08	12.00	12.00	12.00	12.00
SUNFLOWER	338	5.00	5.00	5.00	5.00	5.00	5.00	5.00	13.75	13.13	12.25	12.25	12.25	12.24	12.24	12.22	12.22	12.22	12.22	12.22	12.22	12.22
EASTERN	5241	5.50	5.20	5.20	5.20	5.20	5.20	5.20	13.30	13.27	13.39	13.39	13.39	13.38	13.38	13.36	13.36	13.36	13.36	13.36	13.36	13.36
BIJOU	1512	6.40	6.40	6.40	6.40	6.40	6.40	6.40	13.90	12.24	13.62	13.62	13.62	13.61	13.61	13.59	13.59	13.59	13.59	13.59	13.59	13.59
HAXTUN	1584	6.75	6.75	6.75	6.75	6.75	6.75	6.75	13.60	13.60	13.60	13.60	13.60	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70	13.70
DELTA	10458	9.25	9.25	9.25	9.25	10.60	10.60	10.60	10.60	10.60	13.33	13.33	13.33	14.09	14.09	14.07	14.07	14.07	14.07	14.07	14.07	14.09
AGATE	140	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.96	4.96	4.96	4.94	4.94	4.94	4.94	9.52	14.09	14.09
EL PASO	4729	8.20	8.20	8.20	8.20	8.20	8.20	8.20	17.05	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
BIG SANDY	1011	7.25	7.25	7.25	6.75	6.75	6.75	6.75	15.50	13.38	15.47	15.47	15.47	15.46	15.46	15.44	15.44	15.44	15.44	15.44	15.44	15.44
PEETZ	243	7.00	7.00	7.00	7.00	7.00	7.00	7.00	13.05	15.20	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
BLANCA	1403	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.10	16.17	16.17	16.17	16.14	16.14	16.14	16.11	16.11	16.11	16.11	16.11	16.11	16.11
STONEHAM	75	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
WILLARD	65	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
STRASBURG	1998	9.50	9.50	9.50	9.50	9.50	9.50	9.50	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
FARMERS	516	9.50	9.50	9.50	9.50	9.50	9.50	9.50	12.23	16.33	16.77	16.77	16.77	16.77	16.76	16.74	16.74	16.74	16.74	16.74	16.74	16.74
NUCLA	1843	11.70	11.70	11.70	11.70	11.70	11.70	11.70	14.76	13.60	15.73	15.73	15.73	15.72	15.72	16.95	16.95	16.95	16.95	16.95	16.95	16.95
PINE DRIVE	938	8.50	8.50	8.50	8.50	8.50	8.50	8.50	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05
COLUMBINE	1522	6.70	6.70	6.70	6.70	6.70	6.70	6.70	17.56	18.00	19.00	19.00	19.00	19.00	19.00	18.98	18.98	18.98	18.98	18.98	18.98	18.98
RYE	2484	7.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	16.50	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70
WIGGINS	1783	12.10	12.10	12.10	12.10	12.10	12.10	12.10	19.90	19.87	19.87	19.87	19.87	19.86	19.86	19.84	19.84	19.84	19.84	19.84	19.84	19.84
NUNN	685	8.20	7.75	7.75	7.75	7.75	7.75	7.75	11.37	18.44	20.59	20.59	20.59	20.58	20.58	20.56	20.56	20.56	20.56	20.56	20.56	20.56
PLAINS	1436	7.05	7.05	7.05	7.05	7.05	7.05	7.05	15.40	15.40	18.05	20.65	20.65	20.64	20.64	20.62	20.62	20.62	20.62	20.62	20.62	20.62
RICO	190	5.50	5.50	5.50	5.50	5.50	5.50	5.50	16.75	19.75	19.75	19.75	19.75	19.75	19.75	20.65	20.65	20.65	20.65	20.65	20.65	20.65
SOUTH PARK	213																29.98	29.98	29.98	29.98	29.98	29.98
AVG STATE***	2054	7.50	7.77	7.77	7.75	7.71	7.71	7.71	14.05	14.48	14.93	15.06	15.05	15.08	15.08	15.23	15.80	15.95	16.10	16.28	16.45	16.45
CENTURYTEL <sup>++</sup>		6.30	6.30	6.30	6.30	6.30	6.30	6.30	12.00	12.00	12.00	12.09	12.09	12.21	12.22	12.22	12.22	12.22	12.22	12.22	12.22	12.22
CENTURYTEL <sup>+++</sup>	79389												14.73	14.80	14.74	14.74	14.74	14.74	14.74	14.74	14.74	14.74
QWEST	0	7.28	7.26	7.26	11.25	10.74	10.85	11.40	14.22	14.48	14.68	14.79	14.79	14.93	14.93	14.91	14.91	14.91	14.92	14.94	14.88	14.88

\*Lines Include Residence and Business Lines at Year End 2004.

<sup>+</sup> Formerly, Universal, now Centurytel of Colorado, Rate Group III

\*\*Information Not Available for this Year

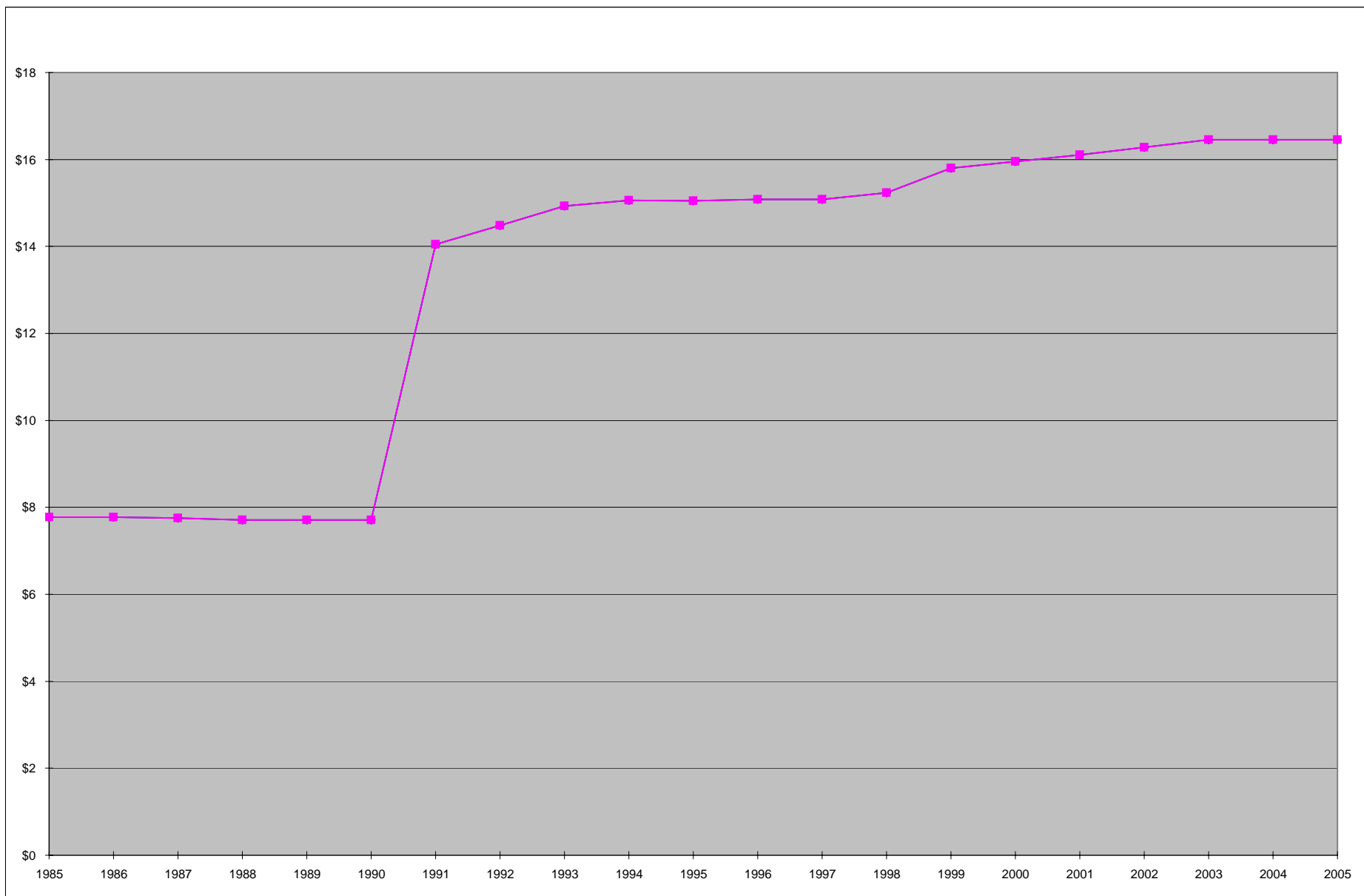
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# APPENDIX G: 2005 ILEC ANNUAL REPORT - ACCESS MINUTES 2005 VS 2004

	A	B	C	D	E	F
1		<b>2005 Access Minutes</b>			<b>2004 Access Minutes</b>	
2		<b>Orig Min</b>	<b>Term Min</b>		<b>Orig Min</b>	<b>Term Min</b>
3	<b>Agate</b>					
4	Interstate, interLATA	236,862	113,356		243,198	126,503
5	Interstate, intraLATA	-	-		-	-
6	Intrastate, interLATA	173,319	182,001		239,752	191,853
7	Intrastate, intraLATA	45,208	62,708		62,260	63,347
8	Total	<b>455,389</b>	<b>358,065</b>		<b>545,210</b>	<b>381,703</b>
9	% Change	<b>-19.72%</b>	<b>-6.60%</b>			
10	<b>Big Sandy</b>					
11	Interstate, interLATA	1,988,356	1,376,081		1,824,370	1,444,869
12	Interstate, intraLATA	10	5		-	-
13	Intrastate, interLATA	943,293	1,005,648		826,367	861,041
14	Intrastate, intraLATA	507,683	553,821		474,644	463,917
15	Total	<b>3,439,342</b>	<b>2,935,555</b>		<b>3,125,381</b>	<b>2,769,827</b>
16	% Change	<b>9.13%</b>	<b>5.65%</b>			
17	<b>Bijou</b>					
18	Interstate, interLATA	1,931,511	1,503,398		2,170,143	1,273,289
19	Interstate, intraLATA	-	-		-	-
20	Intrastate, interLATA	288,780	642,771		233,717	875,145
21	Intrastate, intraLATA	268,300	448,777		372,429	454,550
22	Total	<b>2,488,591</b>	<b>2,594,946</b>		<b>2,776,289</b>	<b>2,602,984</b>
23	% Change	<b>-11.56%</b>	<b>-0.31%</b>			
24	<b>Blanca</b>					
25	Interstate, interLATA	3,783,976	2,269,217		3,288,955	1,960,772
26	Interstate, intraLATA	-	-		-	-
27	Intrastate, interLATA	1,914,228	609,867		1,280,388	735,828
28	Intrastate, intraLATA	479,631	454,822		751,663	388,380
29	Total	<b>6,177,835</b>	<b>3,333,906</b>		<b>5,321,006</b>	<b>3,084,980</b>
30	% Change	<b>13.87%</b>	<b>7.47%</b>			
31	<b>CenturyTel of Colorado</b>					
32	Interstate, interLATA	21,437,606	20,147,878		22,246,994	18,843,017
33	Interstate, intraLATA	-	-		-	-
34	Intrastate, interLATA	1,913,632	769,095		1,795,606	771,166
35	Intrastate, intraLATA	2,171,550	3,663,541		2,395,853	3,256,712
36	Total	<b>25,522,788</b>	<b>24,580,514</b>		<b>26,438,453</b>	<b>22,870,895</b>
37	% Change	<b>-3.59%</b>	<b>6.96%</b>			
38	<b>Columbine</b>					
39	Interstate, interLATA	3,734,559	2,848,932		3,602,993	2,856,456
40	Interstate, intraLATA	9	1		-	-
41	Intrastate, interLATA	1,038,553	989,392		920,499	918,948
42	Intrastate, intraLATA	864,655	784,351		726,925	738,391
43	Total	<b>5,637,776</b>	<b>4,622,676</b>		<b>5,250,417</b>	<b>4,513,795</b>
44	% Change	<b>6.87%</b>	<b>2.36%</b>			
45	<b>Delta</b>					
46	Interstate, interLATA	16,912,198	16,329,987		17,749,564	16,545,880
47	Interstate, intraLATA	-	-		-	-
48	Intrastate, interLATA	1,191,299	753,663		1,327,662	815,227
49	Intrastate, intraLATA	7,323,245	8,065,113		7,969,734	7,297,917
50	Total	<b>25,426,742</b>	<b>25,148,763</b>		<b>27,046,960</b>	<b>24,659,024</b>
51	% Change	<b>-6.37%</b>	<b>1.95%</b>			

# APPENDIX G: 2005 ILEC ANNUAL REPORT - ACCESS MINUTES 2005 VS 2004

	A	B	C	D	E	F
1		<b>2005 Access Minutes</b>			<b>2004 Access Minutes</b>	
2		<b>Orig Min</b>	<b>Term Min</b>		<b>Orig Min</b>	<b>Term Min</b>
52	<b>Eastern Slope</b>					
53	Interstate, interLATA	7,873,285	6,884,184		8,560,278	7,130,558
54	Interstate, intraLATA	1	1		-	-
55	Intrastate, interLATA	2,001,302	1,670,638		2,313,966	1,765,026
56	Intrastate, intraLATA	2,276,067	2,036,899		2,166,281	2,004,886
57	Total	<b>12,150,655</b>	<b>10,591,722</b>		<b>13,040,525</b>	<b>10,900,470</b>
58	% Change	-7.32%	-2.91%			
59	<b>El Paso</b>					
60	Interstate, interLATA	7,568,849	7,623,169		7,576,463	7,278,284
61	Interstate, intraLATA	43	24		105	103
62	Intrastate, interLATA	1,723,830	2,260,931		1,676,758	2,170,689
63	Intrastate, intraLATA	1,774,218	2,062,127		1,469,407	2,286,427
64	Total	<b>11,066,940</b>	<b>11,946,251</b>		<b>10,722,733</b>	<b>11,735,503</b>
65	% Change	3.11%	1.76%			
66	<b>Farmers</b>					
67	Interstate, interLATA	1,049,843	1,230,024		1,101,927	935,716
68	Interstate, intraLATA	-	-		-	-
69	Intrastate, interLATA	154,199	193,395		118,622	162,002
70	Intrastate, intraLATA	215,137	526,580		269,274	332,230
71	Total	<b>1,419,179</b>	<b>1,949,999</b>		<b>1,489,823</b>	<b>1,429,948</b>
72	% Change	-4.98%	26.67%			
73	<b>Haxtun</b>					
74	Interstate, interLATA	2,064,799	2,028,444		2,387,675	2,119,668
75	Interstate, intraLATA	-	-		-	-
76	Intrastate, interLATA	302,009	452,115		336,552	559,784
77	Intrastate, intraLATA	873,178	848,312		862,998	824,409
78	Total	<b>3,239,986</b>	<b>3,328,871</b>		<b>3,587,225</b>	<b>3,503,861</b>
79	% Change	-10.72%	-5.26%			
80	<b>Nucla</b>					
81	Interstate, interLATA	2,697,131	2,758,914		2,604,109	2,704,222
82	Interstate, intraLATA	-	-		-	-
83	Intrastate, interLATA	94,453	129,357		92,395	133,479
84	Intrastate, intraLATA	1,070,490	1,151,987		1,064,199	1,174,534
85	Total	<b>3,862,074</b>	<b>4,040,258</b>		<b>3,760,703</b>	<b>4,012,235</b>
86	% Change	2.62%	0.69%			
87	<b>Nunn</b>					
88	Interstate, interLATA	1,200,048	1,068,834		1,262,987	1,120,118
89	Interstate, intraLATA	-	-		-	-
90	Intrastate, interLATA	187,032	138,289		91,678	80,975
91	Intrastate, intraLATA	248,223	323,753		411,479	345,419
92	Total	<b>1,635,303</b>	<b>1,530,876</b>		<b>1,766,144</b>	<b>1,546,512</b>
93	% Change	-8.00%	-1.02%			
94	<b>Peetz</b>					
95	Interstate, interLATA	408,817	459,049		469,967	444,170
96	Interstate, intraLATA	4,835	253		5,320	2,051
97	Intrastate, interLATA	85,208	150,347		83,123	163,505
98	Intrastate, intraLATA	241,489	172,705		137,343	114,587
99	Total	<b>740,349</b>	<b>782,354</b>		<b>695,753</b>	<b>724,313</b>
100	% Change	6.02%	7.42%			

# APPENDIX G: 2005 ILEC ANNUAL REPORT - ACCESS MINUTES 2005 VS 2004

	A	B	C	D	E	F
1		<b>2005 Access Minutes</b>			<b>2004 Access Minutes</b>	
2		<b>Orig Min</b>	<b>Term Min</b>		<b>Orig Min</b>	<b>Term Min</b>
101	<b>Phillips</b>					
102	Interstate, interLATA	2,886,426	2,631,040		3,138,613	2,676,187
103	Interstate, intraLATA	83	28		230	371
104	Intrastate, interLATA	405,966	496,247		510,295	302,088
105	Intrastate, intraLATA	1,272,497	1,530,485		1,295,234	1,796,854
106	Total	<b>4,564,972</b>	<b>4,657,800</b>		<b>4,944,372</b>	<b>4,775,500</b>
107	% Change	-8.31%	-2.53%			
108	<b>Pine Drive</b>					
109	Interstate, interLATA	1,072,671	1,457,053		1,450,895	1,499,094
110	Interstate, intraLATA	-	-		-	-
111	Intrastate, interLATA	557,256	394,132		539,346	367,344
112	Intrastate, intraLATA	61,842	124,692		72,426	150,614
113	Total	<b>1,691,769</b>	<b>1,975,877</b>		<b>2,062,667</b>	<b>2,017,052</b>
114	% Change	-21.92%	-2.08%			
115	<b>Plains</b>					
116	Interstate, interLATA	2,228,985	2,399,599		2,402,806	2,130,064
117	Interstate, intraLATA	-	-		-	-
118	Intrastate, interLATA	1,519,303	1,545,956		1,504,803	1,244,427
119	Intrastate, intraLATA	63,504	52,091		179,423	249,919
120	Total	<b>3,811,792</b>	<b>3,997,646</b>		<b>4,087,032</b>	<b>3,624,410</b>
121	% Change	-7.22%	9.34%			
122	<b>Rico</b>					
123	Interstate, interLATA	453,877	330,368		476,217	325,411
124	Interstate, intraLATA	-	-		-	-
125	Intrastate, interLATA	81,874	48,121		85,642	36,115
126	Intrastate, intraLATA	77,480	114,384		72,418	94,124
127	Total	<b>613,231</b>	<b>492,873</b>		<b>634,277</b>	<b>455,650</b>
128	% Change	-3.43%	7.55%			
129	<b>Roggen</b>					
130	Interstate, interLATA	362,552	259,534		427,638	254,202
131	Interstate, intraLATA	-	12		-	-
132	Intrastate, interLATA	242,558	92,628		315,715	48,016
133	Intrastate, intraLATA	164,359	280,784		111,298	213,623
134	Total	<b>769,469</b>	<b>632,958</b>		<b>854,651</b>	<b>515,841</b>
135	% Change	-11.07%	18.50%			
136	<b>Rye</b>					
137	Interstate, interLATA	4,551,371	3,910,330		5,043,606	3,928,279
138	Interstate, intraLATA	-	-		-	-
139	Intrastate, interLATA	280,969	827,324		275,324	863,867
140	Intrastate, intraLATA	491,413	1,072,094		465,088	587,024
141	Total	<b>5,323,753</b>	<b>5,809,748</b>		<b>5,784,018</b>	<b>5,379,170</b>
142	% Change	-8.65%	7.41%			
143	<b>South Park</b>					
144	Interstate, interLATA	717,798	645,029		289,414	562,133
145	Interstate, intraLATA	-	-		-	-
146	Intrastate, interLATA	143,254	3,672		74,520	13,115
147	Intrastate, intraLATA	117,405	2,956		56,868	15,801
148	Total	<b>978,457</b>	<b>651,657</b>		<b>420,802</b>	<b>591,049</b>
149	% Change	56.99%	9.30%			

# APPENDIX G: 2005 ILEC ANNUAL REPORT - ACCESS MINUTES 2005 VS 2004

	A	B	C	D	E	F
1		2005 Access Minutes			2004 Access Minutes	
2		Orig Min	Term Min		Orig Min	Term Min
150	<b>Stoneham</b>					
151	Interstate, interLATA	127,833	87,310		123,728	93,522
152	Interstate, intraLATA	-	-		2	1
153	Intrastate, interLATA	33,666	46,400		26,000	33,945
154	Intrastate, intraLATA	50,018	35,118		54,794	33,532
155	Total	<b>211,517</b>	<b>168,828</b>		<b>204,524</b>	<b>161,000</b>
156	% Change	3.31%	4.64%			
157	<b>Strasburg</b>					
158	Interstate, interLATA	2,257,722	2,256,440		2,300,143	2,158,238
159	Interstate, intraLATA	-	-		-	-
160	Intrastate, interLATA	372,172	253,442		348,379	258,830
161	Intrastate, intraLATA	359,010	534,869		949,655	788,909
162	Total	<b>2,988,904</b>	<b>3,044,751</b>		<b>3,598,177</b>	<b>3,205,977</b>
163	% Change	-20.38%	-5.30%			
164	<b>Sunflower</b>					
165	Interstate, interLATA	568,921	460,654		541,170	498,631
166	Interstate, intraLATA	-	-		-	-
167	Intrastate, interLATA	147,193	129,438		150,758	152,548
168	Intrastate, intraLATA	195,912	149,393		167,635	123,571
169	Total	<b>912,026</b>	<b>739,485</b>		<b>859,563</b>	<b>774,750</b>
170	% Change	5.75%	-4.77%			
171	<b>Wiggins</b>					
172	Interstate, interLATA	2,740,868	1,979,589		2,865,673	2,181,358
173	Interstate, intraLATA	2	2		6	4
174	Intrastate, interLATA	476,634	406,429		556,731	290,740
175	Intrastate, intraLATA	1,446,027	1,632,554		1,412,688	1,315,613
176	Total	<b>4,663,531</b>	<b>4,018,574</b>		<b>4,835,098</b>	<b>3,787,715</b>
177	% Change	-3.68%	5.74%			
178	<b>Willard</b>					
179	Interstate, interLATA	73,413	109,222		85,852	169,781
180	Interstate, intraLATA	-	-		-	-
181	Intrastate, interLATA	7,390	38,523		11,224	26,358
182	Intrastate, intraLATA	40,829	43,997		54,796	57,292
183	Total	<b>121,632</b>	<b>191,742</b>		<b>151,872</b>	<b>253,431</b>
184	% Change	-24.86%	-32.17%			
185	<b>Small ILECs (Total)</b>					
186	Interstate, interLATA	90,930,277	83,167,635		94,235,378	81,260,422
187	Interstate, intraLATA	4,983	326		5,663	2,530
188	Intrastate, interLATA	16,279,372	14,229,821		15,735,822	13,842,061
189	Intrastate, intraLATA	22,699,370	26,728,913		24,026,812	25,172,582
190	Total	<b>129,914,002</b>	<b>124,126,695</b>		<b>134,003,675</b>	<b>120,277,595</b>
191	% Change	-3.15%	3.10%			
192	<b>CenturyTel of Eagle</b>					
193	Interstate, interLATA	148,364,599	120,615,697		153,693,031	116,860,459
194	Interstate, intraLATA	536	286		160	54
195	Intrastate, interLATA	28,991,793	18,156,934		27,406,320	19,171,255
196	Intrastate, intraLATA	36,440,766	37,587,373		43,945,999	44,101,586
197	Total	<b>213,797,694</b>	<b>176,360,290</b>		<b>225,045,510</b>	<b>180,133,354</b>
198	% Change	-5.26%	-2.14%		100.00%	100.00%

**APPENDIX H: 2005 ILEC ANNUAL REPORT -  
EXPENSES AS PERCENTAGE OF TOTAL OPERATING EXPENSE**

PAGE 76

	% Plant Specific Operations		% Plant Nonspecific Operations		% Deprec Expense
HAXTUN	38.24	STONEHAM	45.87	EL PASO	39.47
BIJOU	36.83	DELTA	12.64	CENTURYTEL OF COLO	36.16
PEETZ	34.18	PHILLIPS	12.33	BLANCA	35.68
PINE DRIVE	34.11	STRASBURG	12.04	RYE	32.85
PLAINS	31.67	EASTERN SLOPE	11.45	BIG SANDY	31.79
NUCLA	30.69	NUCLA	10.46	SOUTH PARK	30.15
PHILLIPS	30.02	BLANCA	10.28	EASTERN SLOPE	30.13
NUNN	29.16	HAXTUN	9.47	DELTA	29.63
CENTURYTEL OF COLO	28.42	CENTURYTEL OF COLO	9.10	STRASBURG	28.86
EASTERN SLOPE	28.39	PLAINS	8.79	NUNN	28.79
COLUMBINE	27.99	WIGGINS	8.66	FARMERS	28.35
BLANCA	27.87	<b>ILEC AVERAGE</b>	<b>7.84</b>	WIGGINS	28.16
AGATE	27.51	SOUTH PARK	7.76	COLUMBINE	27.68
ROGGEN	27.51	AGATE	7.27	RICO	27.53
FARMERS	27.16	RYE	6.27	NUCLA	26.84
RYE	26.59	EL PASO	5.88	<b>ILEC AVERAGE</b>	<b>26.27</b>
EL PASO	26.43	BIJOU	5.55	ROGGEN	25.89
BIG SANDY	25.96	SUNFLOWER	4.96	PINE DRIVE	25.79
<b>ILEC AVERAGE</b>	<b>24.94</b>	BIG SANDY	4.08	SUNFLOWER	22.75
RICO	23.63	COLUMBINE	3.71	PLAINS	22.49
SUNFLOWER	22.35	PINE DRIVE	2.50	BIJOU	21.19
WIGGINS	19.12	NUNN	1.26	PHILLIPS	21.14
SOUTH PARK	16.07	WILLARD	1.17	WILLARD	19.20
WILLARD	10.32	PEETZ	1.04	HAXTUN	17.59
DELTA	9.22	ROGGEN	1.00	AGATE	15.96
STRASBURG	6.82	FARMERS	0.32	PEETZ	15.34
STONEHAM	2.10	RICO	0.01	STONEHAM	13.58
	% Customer Operations		% Corp Operations		
STRASBURG	23.34	WILLARD	58.96		
DELTA	20.07	SOUTH PARK	44.52		
PINE DRIVE	19.32	PEETZ	40.17		
SUNFLOWER	16.67	FARMERS	37.97		
RICO	14.35	AGATE	36.60		
STONEHAM	14.23	WIGGINS	36.14		
CENTURYTEL OF COLO	13.10	ROGGEN	34.73		
AGATE	12.66	RICO	34.48		
BIJOU	12.49	SUNFLOWER	33.26		
EL PASO	12.31	NUNN	32.70		
COLUMBINE	11.99	RYE	30.98		
EASTERN SLOPE	11.85	<b>ILEC AVERAGE</b>	<b>29.74</b>		
PLAINS	11.05	COLUMBINE	28.62		
<b>ILEC AVERAGE</b>	<b>10.99</b>	PHILLIPS	28.08		
ROGGEN	10.86	BIG SANDY	28.00		
WILLARD	10.34	HAXTUN	27.85		
BIG SANDY	10.16	STRASBURG	27.51		
PEETZ	9.26	PLAINS	26.01		
PHILLIPS	8.43	NUCLA	25.89		
NUNN	8.10	DELTA	24.23		
WIGGINS	7.91	STONEHAM	24.21		
HAXTUN	6.85	BIJOU	23.93		
FARMERS	6.19	BLANCA	22.82		
NUCLA	6.12	EASTERN SLOPE	18.19		
BLANCA	3.35	PINE DRIVE	18.16		
RYE	3.31	EL PASO	15.91		
SOUTH PARK	1.51	CENTURYTEL OF COLO	13.22		

**APPENDIX I: 2005 ILEC ANNUAL REPORT  
- EXPENSES PER ACCESS LINE**

PAGE 77

	A	B	C	D	E	F	G	H
1		<b>Plant</b>			<b>Plant</b>			<b>Deprec</b>
2		<b>Specific</b>			<b>Nonspecific</b>			<b>Expense</b>
3		<b>Operations</b>			<b>Operations</b>			<b>Per AL</b>
4		<b>Per AL</b>			<b>Per AL</b>			
5								
6	AGATE	\$ 719.99		STONEHAM	\$ 483.67		SOUTH PARK	\$ 1,129.57
7	SOUTH PARK	\$ 601.96		SOUTH PARK	\$ 290.57		BLANCA	\$ 700.12
8	PLAINS	\$ 583.14		BLANCA	\$ 201.61		ROGGEN	\$ 507.22
9	BLANCA	\$ 546.78		AGATE	\$ 190.26		FARMERS	\$ 466.17
10	ROGGEN	\$ 538.84		PLAINS	\$ 161.84		RICO	\$ 462.61
11	BIJOU	\$ 478.87		PHILLIPS	\$ 122.20		RYE	\$ 457.29
12	NUNN	\$ 451.80		NUCLA	\$ 120.29		NUNN	\$ 446.07
13	PEETZ	\$ 448.11		EASTERN SLOPE	\$ 103.19		AGATE	\$ 417.69
14	FARMERS	\$ 446.67		<b>ILEC AVERAGE</b>	<b>\$ 94.83</b>		PLAINS	\$ 414.08
15	RICO	\$ 397.15		HAXTUN	\$ 92.36		<b>ILEC AVERAGE</b>	<b>\$ 345.11</b>
16	PINE DRIVE	\$ 389.13		RYE	\$ 87.30		NUCLA	\$ 308.61
17	HAXTUN	\$ 372.88		WIGGINS	\$ 78.94		BIG SANDY	\$ 299.96
18	RYE	\$ 370.04		STRASBURG	\$ 75.96		COLUMBINE	\$ 294.84
19	NUCLA	\$ 352.97		BIJOU	\$ 72.19		PINE DRIVE	\$ 294.22
20	<b>ILEC AVERAGE</b>	<b>\$ 336.53</b>		DELTA	\$ 71.03		BIJOU	\$ 275.54
21	COLUMBINE	\$ 298.16		CENTURYTEL OF COLO	\$ 53.04		EASTERN SLOPE	\$ 271.61
22	PHILLIPS	\$ 297.49		SUNFLOWER	\$ 49.52		WIGGINS	\$ 256.61
23	EASTERN SLOPE	\$ 255.96		COLUMBINE	\$ 39.49		WILLARD	\$ 244.88
24	BIG SANDY	\$ 244.97		BIG SANDY	\$ 38.54		SUNFLOWER	\$ 227.08
25	SUNFLOWER	\$ 223.09		EL PASO	\$ 31.86		EL PASO	\$ 213.85
26	WIGGINS	\$ 174.25		PINE DRIVE	\$ 28.47		CENTURYTEL OF COLO	\$ 210.87
27	CENTURYTEL OF COLO	\$ 165.74		ROGGEN	\$ 19.62		PHILLIPS	\$ 209.48
28	EL PASO	\$ 143.20		NUNN	\$ 19.45		PEETZ	\$ 201.12
29	WILLARD	\$ 131.63		WILLARD	\$ 14.97		STRASBURG	\$ 181.99
30	DELTA	\$ 51.84		PEETZ	\$ 13.70		HAXTUN	\$ 171.51
31	STRASBURG	\$ 43.01		FARMERS	\$ 5.31		DELTA	\$ 166.50
32	STONEHAM	\$ 22.17		RICO	\$ 0.13		STONEHAM	\$ 143.23
33								
34		<b>Customer</b>			<b>Corporate</b>			<b>Total Oper</b>
35		<b>Operations</b>			<b>Operations</b>			<b>Expenses</b>
36		<b>Per AL</b>			<b>Per AL</b>			<b>Per AL</b>
37								
38	AGATE	\$ 331.49		SOUTH PARK	\$ 1,668.00		SOUTH PARK	\$ 3,746.83
39	RICO	\$ 241.18		AGATE	\$ 958.10		AGATE	\$ 2,617.53
40	PINE DRIVE	\$ 220.41		WILLARD	\$ 751.89		BLANCA	\$ 1,962.00
41	ROGGEN	\$ 212.82		ROGGEN	\$ 680.31		ROGGEN	\$ 1,958.81
42	PLAINS	\$ 203.48		FARMERS	\$ 624.39		PLAINS	\$ 1,841.40
43	SUNFLOWER	\$ 166.36		RICO	\$ 579.48		RICO	\$ 1,680.56
44	BIJOU	\$ 162.40		PEETZ	\$ 526.68		FARMERS	\$ 1,644.39
45	STONEHAM	\$ 150.07		NUNN	\$ 506.68		NUNN	\$ 1,549.59
46	STRASBURG	\$ 147.23		PLAINS	\$ 478.86		RYE	\$ 1,391.87
47	WILLARD	\$ 131.92		BLANCA	\$ 447.77		<b>ILEC AVERAGE</b>	<b>\$ 1,335.69</b>
48	<b>ILEC AVERAGE</b>	<b>\$ 129.37</b>		RYE	\$ 431.19		PEETZ	\$ 1,311.01
49	COLUMBINE	\$ 127.73		<b>ILEC AVERAGE</b>	<b>\$ 428.53</b>		BIJOU	\$ 1,300.12
50	NUNN	\$ 125.58		SUNFLOWER	\$ 331.94		WILLARD	\$ 1,275.29
51	PEETZ	\$ 121.40		WIGGINS	\$ 329.36		NUCLA	\$ 1,149.94
52	DELTA	\$ 112.79		BIJOU	\$ 311.13		PINE DRIVE	\$ 1,140.96
53	EASTERN SLOPE	\$ 106.84		COLUMBINE	\$ 304.85		COLUMBINE	\$ 1,065.07
54	FARMERS	\$ 101.85		NUCLA	\$ 297.76		STONEHAM	\$ 1,054.40
55	BIG SANDY	\$ 95.86		PHILLIPS	\$ 278.33		SUNFLOWER	\$ 997.99
56	PHILLIPS	\$ 83.57		HAXTUN	\$ 271.62		PHILLIPS	\$ 991.05
57	CENTURYTEL OF COLO	\$ 76.38		BIG SANDY	\$ 264.19		HAXTUN	\$ 975.15
58	WIGGINS	\$ 72.10		STONEHAM	\$ 255.27		BIG SANDY	\$ 943.52
59	NUCLA	\$ 70.32		PINE DRIVE	\$ 207.14		WIGGINS	\$ 911.27
60	HAXTUN	\$ 66.78		STRASBURG	\$ 173.52		EASTERN SLOPE	\$ 901.57
61	EL PASO	\$ 66.67		EASTERN SLOPE	\$ 163.96		STRASBURG	\$ 630.70
62	BLANCA	\$ 65.72		DELTA	\$ 136.19		CENTURYTEL OF COLO	\$ 583.09
63	SOUTH PARK	\$ 56.71		EL PASO	\$ 86.19		DELTA	\$ 561.98
64	RYE	\$ 46.05		CENTURYTEL OF COLO	\$ 77.06		EL PASO	\$ 541.77



**APPENDIX J: 2005 ILEC ANNUAL REPORT:  
REVENUES BY CATEGORY**

Company	Year End Residential Lines	Year End Business Lines	Year End DSL subscribers	Basic Local Revenue (5000-5002)	Basic Per AL	Local Network Services Rev (5040-5069)	LNS Per AL	Federal USF (5069)	FUSF Per AL	Colorado HCSM	CHCSM Per AL	Long Dist Network Svc (5100-5169)	LDNS Per AL
Agate	113	27	0	\$25,718	\$183.70	\$158,240	\$1,130.29	\$292,126	\$2,086.61	\$2,120	\$15.14	\$0	\$0.00
Big Sandy	875	136	222	\$214,500	\$212.17	\$319,105	\$315.63	\$456,025	\$451.06	\$0	\$0.00	\$1,063	\$1.05
Bijou	1,234	278	197	\$316,716	\$209.47	\$783,000	\$517.86	\$1,091,026	\$721.58	\$0	\$0.00	\$0	\$0.00
Blanca	1,163	240	170	\$357,431	\$254.76	\$849,591	\$605.55	\$2,186,966	\$1,558.78	\$0	\$0.00	\$1,574,300	\$1,122.10
CT - Colo	7,530	3,282	108	\$1,879,904	\$173.87	\$611,438	\$56.55	\$4,448,319	\$411.42	\$0	\$0.00	-\$324	-\$0.03
Columbine	1,224	298	165	\$397,934	\$261.45	\$748,427	\$491.74	\$1,049,951	\$689.85	\$0	\$0.00	-\$106	-\$0.07
Delta	8,097	2,361	412	\$2,027,933	\$193.91	\$709,583	\$67.85	\$1,489,552	\$142.43	\$121,370	\$11.61	\$0	\$0.00
Eastern Slope	3,962	1,279	156	\$1,260,084	\$240.43	\$1,577,442	\$300.98	\$2,566,677	\$489.73	\$0	\$0.00	\$222	\$0.04
El Paso	4,276	453	740	\$1,091,919	\$230.90	\$811,122	\$171.52	\$365,394	\$77.27	\$0	\$0.00	\$83,273	\$17.61
Farmers	435	81	118	\$185,225	\$358.96	\$17,000	\$32.95	\$673,436	\$1,305.11	\$0	\$0.00	\$0	\$0.00
Haxtun	1,229	355	71	\$319,895	\$201.95	\$33,917	\$21.41	\$1,038,978	\$655.92	\$0	\$0.00	\$0	\$0.00
Nucia	1,284	559	205	\$347,418	\$188.51	\$396,158	\$214.95	\$564,329	\$306.20	\$63,749	\$34.59	\$4,044	\$2.19
Nunn	577	108	123	\$188,816	\$275.64	\$509,352	\$743.58	\$763,869	\$1,115.14	\$0	\$0.00	\$0	\$0.00
Peetz	184	59	0	\$50,327	\$207.11	\$208,796	\$859.24	\$158,199	\$651.02	\$16,052	\$66.06	\$1,857	\$7.64
Phillips	1,284	615	387	\$438,492	\$230.91	\$370,944	\$195.34	\$792,429	\$417.29	\$249	\$0.13	\$5,186	\$2.73
Pine Drive	867	71	198	\$201,687	\$215.02	\$619,821	\$660.79	\$224,333	\$239.16	\$386,091	\$411.61	\$0	\$0.00
Plains	1,098	338	224	\$378,923	\$263.87	\$1,125,013	\$783.44	\$1,616,177	\$1,125.47	\$0	\$0.00	\$108,021	\$75.22
Rico	146	44	63	\$59,735	\$314.39	\$12,333	\$64.91	\$60,158	\$316.62	\$12,000	\$63.16	\$0	\$0.00
Roggen	197	81	0	\$44,266	\$159.23	\$419,136	\$1,507.68	\$394,232	\$1,418.10	\$6,838	\$24.60	\$0	\$0.00
Rye	2,102	382	121	\$623,014	\$250.81	\$2,178,998	\$877.21	\$3,249,161	\$1,308.04	\$0	\$0.00	\$157,611	\$63.45
South Park	197	16	0	\$75,442	\$354.19	\$499,698	\$2,346.00	\$795,568	\$3,735.06	\$0	\$0.00	\$26	\$0.12
Stoneham	68	7	0	\$16,742	\$223.23	\$46,430	\$619.07	\$44,299	\$590.65	\$0	\$0.00	\$0	\$0.00
Strasburg	1,587	411	110	\$711,910	\$356.31	\$158,853	\$79.51	\$567,364	\$283.97	\$0	\$0.00	\$0	\$0.00
Sunflower	251	87	15	\$56,654	\$167.62	\$216,682	\$641.07	\$305,399	\$903.55	\$0	\$0.00	\$0	\$0.00
Wiggins	1,397	386		\$456,350	\$255.95	\$326,148	\$182.92	\$627,290	\$351.82	\$0	\$0.00	\$7	\$0.00
Willard	65	0	0	\$9,946	\$153.02	\$245	\$3.77	\$44,972	\$691.88	\$0	\$0.00	\$0	\$0.00
<b>Small ILEC - 2005</b>	<b>41,442</b>	<b>11,954</b>	<b>3,805</b>	<b>\$11,736,981</b>	<b>\$219.81</b>	<b>\$13,707,472</b>	<b>\$256.71</b>	<b>\$25,866,229</b>	<b>\$484.42</b>	<b>\$608,469</b>	<b>\$11.40</b>	<b>\$1,935,180</b>	<b>\$36.24</b>
CT - Eagle - 2005	59,613	19,776	12,916	\$18,999,186	\$239.32	\$5,749,282	\$72.42	\$25,454,506	\$320.63	\$0	\$0.00	-\$22,818	-\$0.29

\* The above numbers were not audited by the PUC.

**APPENDIX J: 2005 ILEC ANNUAL REPORT:  
REVENUES BY CATEGORY**

Company	Year End	Year End	Year End	Misc	Misc	Non-Reg	Non-Reg	Intrastate	Intrastate	Interstate	Interstate
	Residential	Business	DSL	Revenue	Per AL	Revenue	Per AL	Access Rev	Access	Access Rev	Access
	Lines	Lines	subscribers	(5200-5270)		(5280)		(5081-5084)	Per AL	(5081-5084)	Per AL
Agate	113	27	0	\$17,618	\$125.84	\$0	\$0.00	\$43,609	\$311.49	\$195,857	\$1,398.98
Big Sandy	875	136	222	\$51,855	\$51.29	\$36,054	\$35.66	\$194,961	\$192.84	\$467,147	\$462.06
Bijou	1,234	278	197	\$81,435	\$53.86	\$76,364	\$50.51	\$184,435	\$121.98	\$1,000,304	\$661.58
Blanca	1,163	240	170	\$278,669	\$198.62	\$1,019,217	\$726.46	\$185,278	\$132.06	\$258,914	\$184.54
CT - Colo	7,530	3,282	108	\$464,534	\$42.96	\$0	\$0.00	\$428,262	\$39.61	\$5,884,527	\$544.26
Columbine	1,224	298	165	\$37,955	\$24.94	\$60,554	\$39.79	\$252,075	\$165.62	\$841,207	\$552.70
Delta	8,097	2,361	412	\$330,922	\$31.64	\$0	\$0.00	\$1,007,554	\$96.34	\$3,176,037	\$303.69
Eastern Slope	3,962	1,279	156	\$213,604	\$40.76	\$0	\$0.00	\$558,654	\$106.59	\$2,155,266	\$411.23
El Paso	4,276	453	740	\$469,942	\$99.37	\$451,377	\$95.45	\$356,178	\$75.32	\$1,200,140	\$253.78
Farmers	435	81	118	\$35,633	\$69.06	\$30,509	\$59.13	\$99,047	\$191.95	\$952,774	\$1,846.46
Haxtun	1,229	355	71	\$20,780	\$13.12	\$0	\$0.00	\$162,862	\$102.82	\$1,287,960	\$813.11
Nucla	1,284	559	205	\$19,854	\$10.77	\$56,852	\$30.85	\$279,913	\$151.88	\$1,016,525	\$551.56
Nunn	577	108	123	\$13,649	\$19.93	\$28,398	\$41.46	\$83,891	\$122.47	\$672,581	\$981.87
Peetz	184	59	0	\$13,718	\$56.45	\$2,109	\$8.68	\$33,878	\$139.42	\$43,956	\$180.89
Phillips	1,284	615	387	\$20,371	\$10.73	\$0	\$0.00	\$272,042	\$143.26	\$947,272	\$498.83
Pine Drive	867	71	198	\$34,585	\$36.87	\$33,693	\$35.92	\$59,126	\$63.03	\$213,556	\$227.67
Plains	1,098	338	224	\$78,297	\$54.52	\$148,657	\$103.52	\$329,892	\$229.73	\$987,362	\$687.58
Rico	146	44	63	\$6,651	\$35.01	\$1,002	\$5.27	\$58,199	\$306.31	\$360,405	\$1,896.87
Roggen	197	81	0	\$10,446	\$37.58	\$5,018	\$18.05	\$77,565	\$279.01	\$73,189	\$263.27
Rye	2,102	382	121	\$83,268	\$33.52	\$0	\$0.00	\$285,319	\$114.86	\$2,121,280	\$853.98
South Park	197	16	0	\$20,314	\$95.37	\$0	\$0.00	\$22,736	\$106.74	\$476,337	\$2,236.32
Stoneham	68	7	0	\$60	\$0.80	\$0	\$0.00	\$18,570	\$247.60	\$45,965	\$612.87
Strasburg	1,587	411	110	\$69,549	\$34.81	\$0	\$0.00	\$111,003	\$55.56	\$905,658	\$453.28
Sunflower	251	87	15	\$11,370	\$33.64	\$3,293	\$9.74	\$71,997	\$213.01	\$206,145	\$609.90
Wiggins	1,397	386		\$45,428	\$25.48	\$8,975	\$5.03	\$400,528	\$224.64	\$582,552	\$326.73
Willard	65	0	0	\$0	\$0.00	\$0	\$0.00	\$9,459	\$145.52	\$92,931	\$1,429.71
<b>Small ILEC - 2005</b>	41,442	11,954	3,805	\$2,430,507	\$45.52	\$1,962,072	\$36.75	\$5,587,033	\$104.63	\$26,165,847	\$490.03
CT - Eagle - 2005	59,613	19,776	12,916	\$2,076,759	\$26.16	\$0	\$0.00	\$10,079,727	\$126.97	\$46,296,354	\$583.16

\* The above numbers were not audited by the PUC.