

STATE OF COLORADO

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COLORADO PUBLIC UTILITIES COMMISSION

2002 STATISTICAL REPORT AND GRAPHICAL ANALYSIS

INCUMBENT LOCAL EXCHANGE CARRIERS

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2002 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2002 OPERATIONAL STATISTICS	AGATE	BIG SANDY	BIJOU	BLANCA	CENTURYTEL	COLUMBINE	DELTA	EASTERN	EL PASO	FARMERS
					OF COLO.			SLOPE		
No. of Access Lines less Official Lines (A.L.)	151	1,148	1,606	1,346	10,800	1,478	10,634	5,509	4,935	509
Gross Plant in Service:										
Support Assets per A.L. (2100s)	\$514.48	\$496.16	\$594.04	\$706.24	\$195.64	\$558.28	\$293.70	\$414.83	\$213.91	\$1,361.71
Central Office Equipment per A.L. (2200s)	\$2,620.28	\$1,480.08	\$1,074.38	4,482.33	965.58	1,722.01	665.43	1,325.10	1,295.17	2,245.20
Information Assets per A.L. (2300s)	\$12.51	\$14.30	\$111.41	11.99	0.20	36.28	0.00	7.88	3.17	0.00
Outside Plant per A.L. (2400s)	\$2,196.77	\$1,777.55	\$2,071.93	1,767.11	2,560.04	1,802.75	1,938.55	2,226.39	1,513.97	4,810.44
Remainder per A.L.	\$173.17	\$0.15	\$43.67	71.01	11.77	140.14	0.18	78.42	2.37	0.00
Total Gross Plant per A.L.	\$5,517.21	\$3,768.25	\$3,895.43	\$7,038.68	\$3,733.24	\$4,259.46	\$2,897.85	\$4,052.63	\$3,028.59	\$8,417.36
Net Plant per A.L.	\$4,409.89	\$1,097.79	\$2,147.85	\$4,318.81	\$2,379.46	\$2,185.18	\$1,498.92	\$1,979.55	\$1,246.86	\$4,394.85
Depreciation Expense/Gross Plant in Service	6.53%	5.59%	4.26%	8.25%	5.31%	4.73%	5.51%	5.66%	5.51%	4.70%
Depreciation Reserve/Gross Plant in Service	20.07%	70.87%	44.86%	38.64%	36.26%	48.70%	47.87%	51.30%	58.83%	47.79%
Cash & Equivalents (1120 thru 1160)/Total Assets	5.49%	2.90%	3.88%	33.86%	0.18%	2.54%	15.87%	31.65%	6.77%	9.15%
Other Invs. (1402, 1406 thru 1408)/Total Assets	11.60%	0.28%	1.77%	15.35%	0.67%	0.00%	2.70%	11.84%	0.94%	0.00%
Total	17.09%	3.18%	5.65%	49.21%	0.86%	2.54%	18.56%	43.49%	7.71%	9.15%
Year End Dollars of Debt	\$430,111	\$0	\$2,284,561	\$251,909	\$7,631,378	\$0	\$8,334,744	\$2,829,778	\$0	\$1,537,412
Year End Dollars of Equity	\$488,376	\$1,536,806	\$1,826,497	\$8,274,337	\$14,134,221	\$3,350,828	\$9,673,308	\$18,059,441	\$5,808,054	\$1,315,981
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	0.88	0.00	1.25	0.03	0.54	0.00	0.86	0.16	0.00	1.17
Year End Debt per A.L.	\$2,848.42	\$0.00	\$1,422.52	\$187.15	\$706.61	\$0.00	\$783.78	\$513.66	\$0.00	\$3,020.46
Year End Equity per A.L.	\$3,234.28	\$1,338.68	\$1,137.30	\$6,147.35	\$1,308.72	\$2,267.14	\$909.66	\$3,278.17	\$1,176.91	\$2,585.42
Total Year End Capitalization per A.L.	\$6,082.70	\$1,338.68	\$2,559.81	\$6,334.51	\$2,015.33	\$2,267.14	\$1,693.44	\$3,791.83	\$1,176.91	\$5,605.88
Net Income	-\$15,950	\$130,245	\$125,904	\$4,276,738	\$1,091,270	\$346,575	\$1,057,338	\$1,628,199	\$1,042,222	\$234,497
Dividends Paid	\$0	\$164,000	\$0	\$0	\$0	(\$129,000)	\$0	\$0	\$1,042,222	\$51,600
Dividend Payout Ratio (Div. Paid/Net Income)	0.00%	125.92%	0.00%	0.00%	0.00%	-37.22%	0.00%	0.00%	100.00%	22.00%
Average Ratebase (Jan. + Dec.)/2	\$665,488	\$1,253,290	\$3,417,728	\$4,689,879	\$21,405,271	\$2,673,086	\$14,745,553	\$11,066,671	\$5,321,344	\$2,152,265
Average Long-Term Debt (Jan. + Dec.)/2	\$370,111	\$0	\$2,213,903	\$1,232,326	\$7,960,439	\$0	\$8,469,232	\$3,045,060	\$0	\$1,319,018
Average Equity (Jan. + Dec.)/2	\$496,358	\$1,553,684	\$1,794,373	\$6,080,861	\$13,588,586	\$3,113,041	\$9,144,640	\$17,780,778	\$5,808,054	\$1,130,909
Average Total Capitalization (Jan. + Dec.)/2	\$866,469	\$1,553,684	\$4,008,276	\$7,313,187	\$21,549,025	\$3,113,041	\$17,613,872	\$20,825,838	\$5,808,054	\$2,449,927
Net Operating Income	-\$5,129	\$120,069	\$256,675	\$1,163,428	\$1,399,785	\$336,217	\$1,356,921	\$1,279,804	\$1,041,157	\$244,143
Total Interest on Long-Term Debt	\$20,916	\$0	\$97,615	\$17,425	\$449,973	\$0	\$532,025	\$110,545	\$0	\$82,861
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	-0.77%	9.58%	7.51%	24.81%	6.54%	12.58%	9.20%	11.56%	19.57%	11.34%
Weighted Pct. of Debt in Capital Structure	2.41%	0.00%	2.44%	0.24%	2.09%	0.00%	3.02%	0.53%	0.00%	3.38%
Weighted Return on Equity in Capital Structure	-3.18%	9.58%	5.07%	24.57%	4.45%	12.58%	6.18%	11.03%	19.57%	7.96%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	5.65%	0.00%	4.41%	1.41%	5.65%	0.00%	6.28%	3.63%	0.00%	6.28%
Achieved Return on Equity	-5.56%	9.58%	11.34%	29.55%	7.06%	12.58%	11.91%	12.92%	19.57%	17.25%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	-3.21%	8.38%	7.02%	70.33%	8.03%	11.13%	11.56%	9.16%	17.94%	20.74%
(Total Income + AFUDC)/Average Total Capital	-0.45%	8.41%	5.82%	81.27%	7.06%	11.03%	9.63%	8.10%	17.98%	13.11%
Operating Income before Interest	-\$2,282	\$225,394	\$285,818	\$1,996,203	\$2,158,333	\$604,839	\$1,928,733	\$1,566,791	\$1,500,045	\$352,535
Income Taxes	-\$377	\$83,238	\$2,325	\$153,922	\$432,494	\$174,549	\$284,894	\$24,317	\$423,981	\$47,196
Earnings before Interest and Taxes (EBIT)	-\$2,659	\$308,632	\$288,143	\$2,150,125	\$2,590,827	\$779,388	\$2,213,627	\$1,591,108	\$1,924,026	\$399,731
Times Interest Earned Ratio (Interest on LTD/EBIT)	(0.13)	0.00	2.95	123.39	5.76	0.00	4.16	14.39	0.00	4.82

The above numbers were not audited by the PUC.

2002 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2002 OPERATIONAL STATISTICS	HAXTUN	NUCLA	NUNN	PEETZ	PHILLIPS	PINE DRIVE	PLAINS	RICO	ROGGEN
No. of Access Lines less Official Lines (A.L.)	1,737	1,629	645	234	2,081	928	1,579	169	309
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$192.09	\$1,037.70	\$711.07	\$791.83	\$426.92	\$709.63	\$862.64	\$1,729.67	\$1,300.43
Central Office Equipment per A.L. (2200s)	803.77	2,177.70	1,791.85	2,085.23	1,192.27	1,829.51	1,548.49	2,898.83	3,196.72
Information Assets per A.L. (2300s)	0.00	0.00	63.73	5.53	134.65	75.71	112.93	10.69	0.00
Outside Plant per A.L. (2400s)	2,445.52	1,520.22	2,802.94	3,241.22	1,575.36	1,964.66	3,510.10	5,860.47	3,236.82
Remainder per A.L.	403.75	406.07	337.50	0.00	247.73	31.88	296.82	158.40	0.00
Total Gross Plant per A.L.	\$3,845.13	\$5,141.69	\$5,707.10	\$6,123.80	\$3,576.93	\$4,611.40	\$6,330.96	\$10,658.05	\$7,733.97
Net Plant per A.L.	\$2,071.93	\$1,992.68	\$4,027.64	\$1,850.58	\$1,844.09	\$2,562.94	\$2,647.22	\$6,959.05	\$4,689.80
Depreciation Expense/Gross Plant in Service	4.06%	5.26%	5.39%	8.08%	5.20%	5.48%	4.72%	4.61%	4.88%
Depreciation Reserve/Gross Plant in Service	46.12%	61.24%	29.43%	69.78%	48.44%	44.42%	58.19%	35.92%	39.36%
Cash & Equivalents (1120 thru 1160)/Total Assets	0.76%	20.41%	1.85%	8.77%	15.06%	2.21%	18.20%	20.97%	5.73%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	6.66%	2.29%	65.73%	19.29%	2.08%	8.20%	0.32%	7.01%
Total	0.76%	27.07%	4.14%	74.51%	34.36%	4.28%	26.40%	21.30%	12.73%
Year End Dollars of Debt	\$0	\$1,623,546	\$291,016	\$590,764	\$0	\$283,615	\$2,495,676	\$1,342,170	\$701,587
Year End Dollars of Equity	\$4,075,314	\$4,690,629	\$2,193,577	\$1,413,580	\$6,314,073	\$1,743,701	\$3,967,318	\$80,611	\$940,468
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	0.00	0.35	0.13	0.42	0.00	0.16	0.63	16.65	0.75
Year End Debt per A.L.	\$0.00	\$996.65	\$451.19	\$2,524.63	\$0.00	\$305.62	\$1,580.54	\$7,941.83	\$2,270.51
Year End Equity per A.L.	\$2,346.18	\$2,879.45	\$3,400.89	\$6,040.94	\$3,034.15	\$1,878.99	\$2,512.55	\$476.99	\$3,043.59
Total Year End Capitalization per A.L.	\$2,346.18	\$3,876.10	\$3,852.08	\$8,565.57	\$3,034.15	\$2,184.61	\$4,093.09	\$8,418.82	\$5,314.09
Net Income	\$464,979	\$224,908	\$105,462	\$38,439	\$419,878	\$85,678.00	\$434,478	\$35,129	(\$224)
Dividends Paid	\$0	\$202,500	\$23,910	\$0	\$0	\$0.00	\$0	\$0	\$0
Dividend Payout Ratio (Div. Paid/Net Income)	0.00%	90.04%	22.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,753,423	\$3,079,258	\$2,167,457	\$524,765	\$3,664,688	\$2,146,938	\$3,933,730	\$1,210,722	\$1,350,785
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$1,681,509	\$300,102	\$642,292	\$0	\$339,692	\$2,644,226	\$1,441,825	\$599,694
Average Equity (Jan. + Dec.)/2	\$3,842,825	\$5,118,137	\$2,151,782	\$1,496,650	\$6,262,764	\$1,700,862	\$4,010,417	\$21,905	\$941,275
Average Total Capitalization (Jan. + Dec.)/2	\$3,842,825	\$6,799,646	\$2,451,883	\$2,138,942	\$6,262,764	\$2,040,554	\$6,654,643	\$1,463,730	\$1,540,969
Net Operating Income	\$49,784	\$194,791	\$103,991	\$40,693	\$341,687	\$114,490	\$474,456	\$129,399	\$31,672
Total Interest on Long-Term Debt	\$0	\$161,308	\$6,604	\$32,583	\$0	\$33,472	\$115,639	\$91,289	\$29,678
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	1.81%	6.33%	4.80%	7.75%	9.32%	5.33%	12.06%	10.69%	2.34%
Weighted Pct. of Debt in Capital Structure	0.00%	2.37%	0.27%	1.52%	0.00%	1.64%	1.74%	6.24%	1.93%
Weighted Return on Equity in Capital Structure	1.81%	3.95%	4.53%	6.23%	9.32%	3.69%	10.32%	4.45%	0.42%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	0.00%	9.59%	2.20%	5.07%	0.00%	9.85%	4.37%	6.33%	4.95%
Achieved Return on Equity	1.81%	5.25%	5.16%	8.91%	9.32%	4.43%	17.13%	297.42%	0.69%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	12.10%	4.39%	4.90%	2.57%	6.70%	5.04%	10.83%	160.37%	-0.02%
(Total Income + AFUDC)/Average Total Capital	10.29%	4.47%	4.35%	2.93%	6.71%	5.87%	8.31%	8.65%	1.91%
Operating Income before Interest	\$580,646	\$274,725	\$162,880	\$53,910	\$395,504	\$172,517	\$559,014	\$141,693	\$44,100
Income Taxes	\$183,720	\$0	(\$4,377)	\$4,816	\$33,905	\$3,586	\$3,829	\$0	\$0
Earnings before Interest and Taxes (EBIT)	\$764,366	\$274,725	\$158,503	\$58,726	\$429,409	\$176,103	\$562,843	\$141,693	\$44,100
Times Interest Earned Ratio (Interest on LTD/EBIT)	0.00	1.70	24.00	1.80	0.00	5.26	4.87	1.55	1.49

The above numbers were not audited by the PUC.

2002 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2002 OPERATIONAL STATISTICS	RYE	SOUTH PARK	STONEHAM	STRASBURG	SUNFLOWER	WIGGINS	WILLARD	2002 AVG	CENTURYTEL OF EAGLE
No. of Access Lines less Official Lines (A.L.)	2,580	157	79	1,837	355	1,776	66	2,088	83,974
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$1,351.62	\$5,194.98	\$865.09	\$396.74	\$286.89	\$777.76	\$2,042.85	\$924.11	\$260.38
Central Office Equipment per A.L. (2200s)	2,059.17	10,626.17	2,163.10	955.74	2,736.28	1,453.86	1,770.38	2,198.64	1,300.30
Information Assets per A.L. (2300s)	0.13	0.00	168.08	0.00	15.03	6.92	0.00	30.43	0.00
Outside Plant per A.L. (2400s)	3,439.86	2,973.31	834.57	2,230.61	3,617.20	2,214.57	3,630.68	2,606.29	2,738.94
Remainder per A.L.	3.81	0.00	0.00	8.52	0.00	45.85	0.00	94.66	327.26
Total Gross Plant per A.L.	\$6,854.60	\$18,794.46	\$4,030.84	\$3,591.61	\$6,655.40	\$4,498.97	\$7,443.91	\$5,854.13	\$4,626.89
Net Plant per A.L.	\$4,122.45	\$12,898.04	\$1,300.76	\$1,987.54	\$1,963.00	\$1,650.99	\$1,942.33	\$3,083.47	\$2,292.84
Depreciation Expense/Gross Plant in Service	5.15%	10.88%	2.95%	4.49%	5.53%	5.80%	5.61%	5.54%	5.77%
Depreciation Reserve/Gross Plant in Service	39.90%	31.37%	67.73%	44.53%	70.51%	63.17%	73.91%	49.58%	50.45%
Cash & Equivalents (1120 thru 1160)/Total Assets	6.04%	9.33%	80.04%	41.43%	5.67%	25.39%	81.36%	17.52%	15.77%
Other Invs. (1402, 1406 thru 1408)/Total Assets	2.32%	1.03%	0.00%	2.07%	1.05%	18.57%	0.00%	6.99%	0.23%
Total	8.36%	10.36%	80.04%	43.50%	6.71%	43.96%	81.36%	24.51%	15.99%
Year End Dollars of Debt	\$5,468,139	\$1,488,636	\$0	\$843,121	\$0	\$480,499	\$0	\$1,496,487	\$0
Year End Dollars of Equity	\$5,177,111	\$844,166	\$574,359	\$5,251,980	\$845,188	\$5,510,321	\$713,870	\$4,184,774	\$212,053,148
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	1.06	1.76	0.00	0.16	0.00	0.09	0.00	0.36	0.00
Year End Debt per A.L.	\$2,119.43	\$9,481.76	\$0.00	\$458.97	\$0.00	\$270.55	\$0.00	\$716.85	\$0.00
Year End Equity per A.L.	\$2,006.63	\$5,376.85	\$7,270.37	\$2,859.00	\$2,380.81	\$3,102.66	\$10,816.21	\$2,004.61	\$2,525.22
Total Year End Capitalization per A.L.	\$4,126.07	\$14,858.61	\$7,270.37	\$3,317.96	\$2,380.81	\$3,373.21	\$10,816.21	\$2,721.46	\$2,525.22
Net Income	\$370,953	\$109,549	\$65,503	\$443,072	\$4,998	\$252,860	\$11,530	\$499,393	\$15,932,283
Dividends Paid	\$100,000	\$0	\$70,732	\$0	\$0	\$0	\$0	\$58,691	\$16,500,000
Dividend Payout Ratio (Div. Paid/Net Income)	26.96%	0.00%	107.98%	0.00%	0.00%	0.00%	0.00%	11.75%	103.56%
Average Ratebase (Jan. + Dec.)/2	\$8,494,342	\$1,815,081	\$92,445	\$3,135,051	\$764,030	\$3,061,087	\$144,448	\$4,066,493	\$146,080,836
Average Long-Term Debt (Jan. + Dec.)/2	\$5,069,482	\$1,198,287	\$0	\$848,273	\$0	\$539,401	\$0	\$1,535,187	\$0
Average Equity (Jan. + Dec.)/2	\$5,454,384	\$789,392	\$577,142	\$5,062,144	\$864,705	\$5,534,987	\$708,280	\$4,039,574	\$212,337,007
Average Total Capitalization (Jan. + Dec.)/2	\$10,523,866	\$1,987,679	\$577,142	\$5,910,417	\$864,705	\$6,074,388	\$708,280	\$5,574,761	\$212,337,007
Net Operating Income	\$560,637	\$139,072	\$49,660	\$437,235	\$4,994	\$210,034	\$11,530	\$387,969	\$14,152,320
Total Interest on Long-Term Debt	\$277,971	\$54,193	\$0	\$58,203	\$0	\$12,256	\$0	\$84,021	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	6.60%	7.66%	53.72%	13.95%	0.65%	6.86%	7.98%	9.54%	9.69%
Weighted Pct. of Debt in Capital Structure	2.64%	2.73%	0.00%	0.98%	0.00%	0.20%	0.00%	1.51%	0.00%
Weighted Return on Equity in Capital Structure	3.96%	4.94%	53.72%	12.96%	0.65%	6.66%	7.98%	8.03%	9.69%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	5.48%	4.52%	0.00%	6.86%	0.00%	2.27%	0.00%	5.47%	0.00%
Achieved Return on Equity	7.64%	12.43%	53.72%	15.13%	0.65%	7.31%	7.98%	11.09%	9.69%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	6.80%	13.88%	11.35%	8.75%	0.58%	4.57%	1.63%	12.36%	7.50%
(Total Income + AFUDC)/Average Total Capital	6.27%	8.36%	11.35%	8.90%	0.58%	4.65%	1.63%	9.89%	7.52%
Operating Income before Interest	\$704,482	\$148,980	\$55,121	\$758,709	\$131,029	\$243,148	\$22,705	\$579,445	\$24,700,122
Income Taxes	\$54,612	\$0	\$0	\$178,654	\$100,807	\$0	\$5,714	\$84,300	\$5,656,790
Earnings before Interest and Taxes (EBIT)	\$759,094	\$148,980	\$55,121	\$937,363	\$231,836	\$243,148	\$28,419	\$663,745	\$30,356,912
Times Interest Earned Ratio (Interest on LTD/EBIT)	2.73	2.75	0.00	16.11	0.00	19.84	0.00	7.90	0.00

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2002 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2002 FINANCIAL STATISTICS	AGATE	BIG SANDY	BIJOU	BLANCA	CENTURYTEL OF COLO.	COLUMBINE	DELTA	EASTERN SLOPE	EL PASO	FARMERS
No. of Access Lines less Official Lines (A.L.)	151	1,148	1,606	1,346	10,800	1,478	10,634	5,509	4,935	509
Local Network Service Revenue per A.L.	\$776.30	\$498.92	\$483.03	\$543.28	\$212.54	\$770.03	\$240.81	\$377.95	\$351.51	\$401.86
Network Access Service Revenue per A.L.	\$1,330.53	\$540.75	\$661.94	260.63	548.56	603.99	405.67	530.65	328.34	1,486.88
Long Distance Network Service Revenue per A.L.	\$0.00	\$3.80	\$0.00	1,077.33	0.02	0.02	0.00	377.36	0.00	0.00
Miscellaneous Revenue per A.L.	\$96.18	\$34.41	\$64.08	538.27	41.65	32.06	41.78	96.90	28.30	56.46
Nonregulated Operating Revenue per A.L.	\$0.00	\$27.56	\$19.54	520.48	0.00	11.73	0.00	0.00	15.87	70.58
Uncollectible Revenues per A.L.	-\$22.17	-\$12.63	-\$23.46	(29.96)	(7.36)	(11.84)	(7.75)	(9.35)	(16.36)	(4.36)
NET OPERATING REVENUES PER A.L.	\$2,180.85	\$1,092.82	\$1,205.13	\$2,910.04	\$795.42	\$1,405.98	\$680.52	\$996.18	\$707.65	\$2,011.42
Plant Specific Operations Expense per A.L.	\$589.07	\$316.65	\$335.77	\$497.55	\$221.33	\$449.58	\$49.67	\$183.17	\$79.45	\$321.45
Plant Nonspecific Operations Expense per A.L.	\$312.40	\$100.59	\$96.64	33.14	55.73	108.68	53.11	63.75	20.95	17.36
Depreciation Expense per A.L.	\$360.31	\$210.71	\$166.06	580.35	198.13	201.55	159.71	229.34	166.91	395.71
Amortization Expense per A.L.	\$0.00	\$0.00	\$0.00	0.00	0.65	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense per A.L.	\$197.69	\$113.54	\$137.68	63.96	57.36	88.08	126.45	105.82	55.62	109.85
Corporate Operations Expense per A.L.	\$736.50	\$155.00	\$291.01	251.98	63.42	148.86	100.26	129.70	80.77	474.44
TOTAL OPERATING EXPENSES PER A.L.	\$2,195.96	\$896.48	\$1,027.16	\$1,426.98	\$596.63	\$996.75	\$501.36	\$711.78	\$403.69	\$1,318.82
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$1.06	\$0.00	\$2.21	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$13.76	\$0.12	\$5.18	\$0.01	\$22.41	(\$3.75)	\$0.38	\$10.88	\$0.00
Federal Income Taxes per A.L.	-\$2.50	\$58.75	\$1.33	109.18	40.04	95.69	30.54	4.04	75.03	92.72
Other Taxes per A.L.	\$21.35	\$19.24	\$16.70	504.35	30.19	63.65	26.98	47.68	7.07	120.23
TOTAL OPERATING TAXES PER A.L.	\$18.85	\$91.75	\$18.15	\$618.70	\$70.24	\$181.75	\$53.77	\$52.09	\$92.99	\$212.95
NET OPERATING INCOME PER A.L.	-\$33.97	\$104.59	\$159.82	\$864.36	\$129.61	\$227.48	\$127.60	\$232.31	\$210.97	\$479.65
Interest on Funded Debt per A.L.	\$138.52	\$0.00	\$60.78	\$12.95	\$41.66	\$0.00	\$50.03	\$20.07	\$0.00	\$162.79
Other Interest Expense per A.L.	\$0.00	\$0.32	\$7.90	0.33	0.15	0.20	0.00	0.04	0.34	0.55
Allowance for Funds during Const. per A.L.	-\$29.40	\$0.00	-\$0.88	0.00	(0.96)	0.00	(0.36)	(2.45)	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$109.12	\$0.32	\$67.80	\$13.27	\$40.86	\$0.20	\$49.67	\$17.65	\$0.34	\$163.34
TOTAL NONOPERATING ITEMS PER A.L.	\$37.46	\$9.19	-\$13.63	\$2,326.28	\$12.30	\$7.21	\$21.50	\$80.89	\$0.56	\$144.39
NET INCOME PER A.L.	-\$105.63	\$113.45	\$78.40	\$3,177.37	\$101.04	\$234.49	\$99.43	\$295.55	\$211.19	\$460.70
Local Network Service Revenue as % of Total	35.60%	45.65%	40.08%	18.67%	26.72%	54.77%	35.39%	37.94%	49.67%	19.98%
Network Access Service Revenue as % of Total	61.01	49.48	54.93	8.96	68.96	42.96	59.61	53.27	46.40	73.92
Long Distance Network Service Rev. as % of Total	0.00	0.35	0.00	37.02	0.00	0.00	0.00	37.88	0.00	0.00
Miscellaneous Revenue as % of Total	4.41	3.15	5.32	18.50	5.24	2.28	6.14	9.73	4.00	2.81
Nonregulated Operating Revenue as % of Total	0.00	2.52	1.62	17.89	0.00	0.83	0.00	0.00	2.24	3.51
Uncollectible Revenues as % of Total	-1.02	-1.16	-1.95	-1.03	-0.93	-0.84	-1.14	-0.94	-2.31	-0.22
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	26.82%	35.32%	32.69%	34.87%	37.10%	45.10%	9.91%	25.73%	19.68%	24.37%
Plant Nonspecific Operations Exp. as % of Total	14.23	11.22	9.41	2.32	9.34	10.90	10.59	8.96	5.19	1.32
Depreciation Expense as % of Total	16.41	23.50	16.17	40.67	33.21	20.22	31.86	32.22	41.35	30.00
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.11	0.00	2.42	0.00	0.00	0.00
Customer Operations Expense as % of Total	9.00	12.67	13.40	4.48	9.61	8.84	25.22	14.87	13.78	8.33
Corporate Operations Expense as % of Total	33.54	17.29	28.33	17.66	10.63	14.93	20.00	18.22	20.01	35.97
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2002 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2002 FINANCIAL STATISTICS	HAXTUN	NUCLA	NUNN	PEETZ	PHILLIPS	PINE DRIVE	PLAINS	RICO	ROGGEN
No. of Access Lines less Official Lines (A.L.)	1,737	1,629	645	234	2,081	928	1,579	169	309
Local Network Service Revenue per A.L.	\$221.22	\$531.60	\$805.84	\$933.77	\$313.31	\$639.54	\$786.52	\$619.01	\$1,198.12
Network Access Service Revenue per A.L.	924.62	628.79	867.19	706.29	451.40	\$422.48	726.18	1,672.50	538.31
Long Distance Network Service Revenue per A.L.	0.00	(0.00)	16.90	46.04	129.38	\$0.00	100.21	0.00	0.00
Miscellaneous Revenue per A.L.	16.16	30.15	228.66	44.12	15.13	\$51.15	73.89	78.49	47.72
Nonregulated Operating Revenue per A.L.	0.00	24.65	5.73	9.82	94.46	\$33.54	129.87	7.43	53.31
Uncollectible Revenues per A.L.	(0.91)	(15.44)	(32.83)	8.27	(11.11)	(\$17.72)	(18.31)	(15.01)	(6.75)
NET OPERATING REVENUES PER A.L.	\$1,161.09	\$1,199.75	\$1,891.48	\$1,748.32	\$992.57	\$1,128.99	\$1,798.36	\$2,362.42	\$1,830.70
Plant Specific Operations Expense per A.L.	\$297.30	\$330.54	\$370.60	\$306.89	\$207.20	\$313.01	\$471.74	\$218.76	\$421.17
Plant Nonspecific Operations Expense per A.L.	73.47	70.20	28.81	54.50	67.54	\$17.18	143.67	0.00	36.71
Depreciation Expense per A.L.	156.19	270.44	307.63	495.09	186.16	\$252.60	298.80	491.27	377.80
Amortization Expense per A.L.	0.00	0.00	40.62	0.00	0.00	\$1.48	0.00	0.00	0.00
Customer Operations Expense per A.L.	62.74	62.12	445.69	115.38	70.11	\$192.93	174.92	174.61	121.76
Corporate Operations Expense per A.L.	237.12	227.43	447.15	546.08	191.51	\$165.89	355.21	639.37	730.55
TOTAL OPERATING EXPENSES PER A.L.	\$826.81	\$960.73	\$1,640.50	\$1,517.94	\$722.53	\$943.09	\$1,444.33	\$1,524.00	\$1,687.98
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	(\$70.37)	\$1.55	\$0.00	(\$79.99)	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$20.08	\$0.00	(\$0.84)	\$2.02	\$2.84	\$0.21	(\$0.04)	\$0.00	\$0.00
Federal Income Taxes per A.L.	85.69	0.00	(5.94)	18.56	13.45	\$3.65	2.47	0.00	0.00
Other Taxes per A.L.	199.85	49.07	98.09	35.90	9.57	\$58.66	51.13	72.75	40.22
TOTAL OPERATING TAXES PER A.L.	\$305.62	\$49.07	\$91.30	\$56.48	\$25.86	\$62.53	\$53.55	\$72.75	\$40.22
NET OPERATING INCOME PER A.L.	\$28.66	\$119.58	\$161.23	\$173.90	\$164.19	\$123.37	\$300.48	\$765.67	\$102.50
Interest on Funded Debt per A.L.	\$0.00	\$99.02	\$10.24	\$139.24	\$0.00	\$36.07	\$73.24	\$540.17	\$96.05
Other Interest Expense per A.L.	1.13	0.20	0.00	0.92	0.03	\$0.00	0.24	1.53	0.04
Allowance for Funds during Const. per A.L.	0.00	(25.40)	(2.09)	0.00	0.00	\$0.00	0.00	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$1.13	\$73.82	\$8.14	\$140.17	\$0.03	\$36.07	\$73.48	\$541.70	\$96.08
TOTAL NONOPERATING ITEMS PER A.L.	\$240.16	\$92.31	\$10.42	\$130.53	\$37.60	\$5.02	\$48.16	(\$16.11)	(\$7.14)
NET INCOME PER A.L.	\$267.69	\$138.07	\$163.51	\$164.27	\$201.77	\$92.33	\$275.16	\$207.86	(\$0.72)
Local Network Service Revenue as % of Total	19.05%	44.31%	42.60%	53.41%	31.57%	56.65%	43.74%	26.20%	65.45%
Network Access Service Revenue as % of Total	79.63	52.41	45.85	40.40	45.48	37.42	40.38	70.80	29.40
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.89	2.63	13.04	0.00	5.57	0.00	0.00
Miscellaneous Revenue as % of Total	1.39	2.51	12.09	2.52	1.52	4.53	4.11	3.32	2.61
Nonregulated Operating Revenue as % of Total	0.00	2.05	0.30	0.56	9.52	2.97	7.22	0.31	2.91
Uncollectible Revenues as % of Total	-0.08	-1.29	-1.74	0.47	-1.12	-1.57	-1.02	-0.64	-0.37
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	35.96%	34.41%	22.59%	20.22%	28.68%	33.19%	32.66%	14.35%	24.95%
Plant Nonspecific Operations Exp. as % of Total	8.89	7.31	1.76	3.59	9.35	1.82	9.95	0.00	2.17
Depreciation Expense as % of Total	18.89	28.15	18.75	32.62	25.77	26.78	20.69	32.24	22.38
Amortization Expense as % of Total	0.00	0.00	2.48	0.00	0.00	0.16	0.00	0.00	0.00
Customer Operations Expense as % of Total	7.59	6.47	27.17	7.60	9.70	20.46	12.11	11.46	7.21
Corporate Operations Expense as % of Total	28.68	23.67	27.26	35.98	26.51	17.59	24.59	41.95	43.28
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

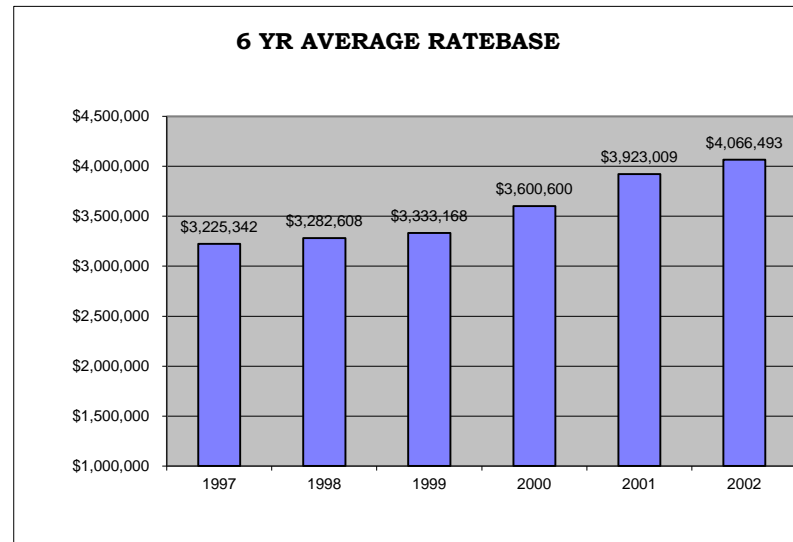
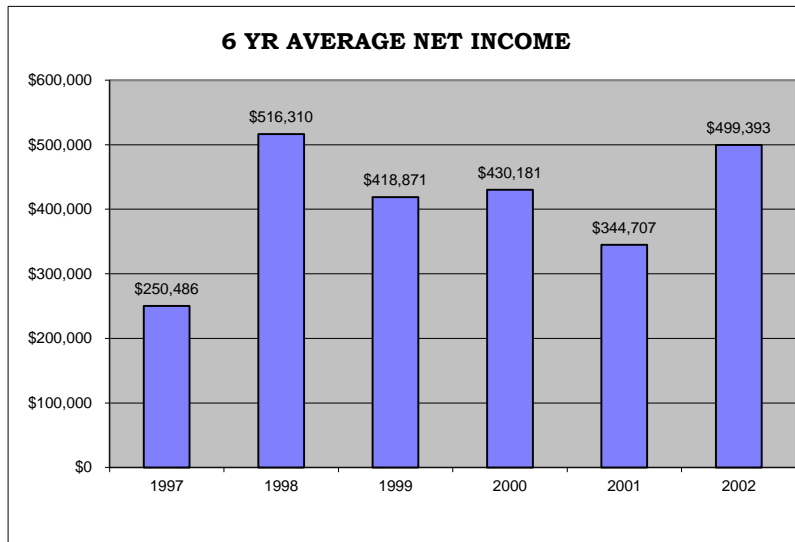
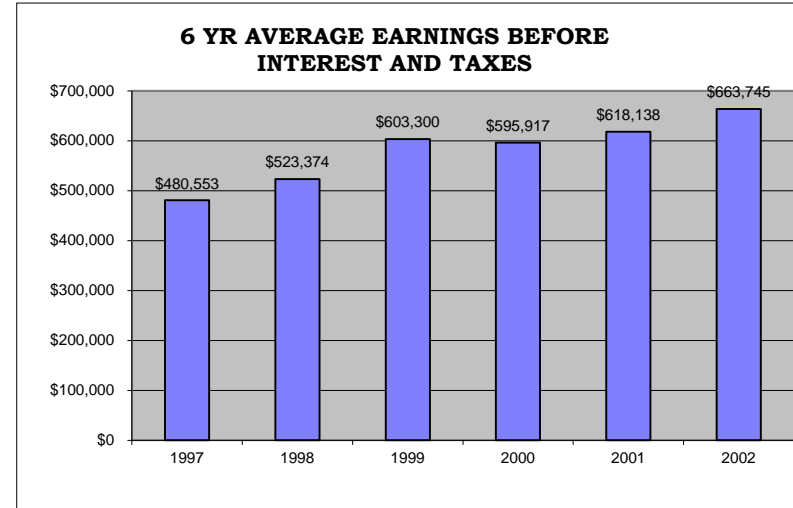
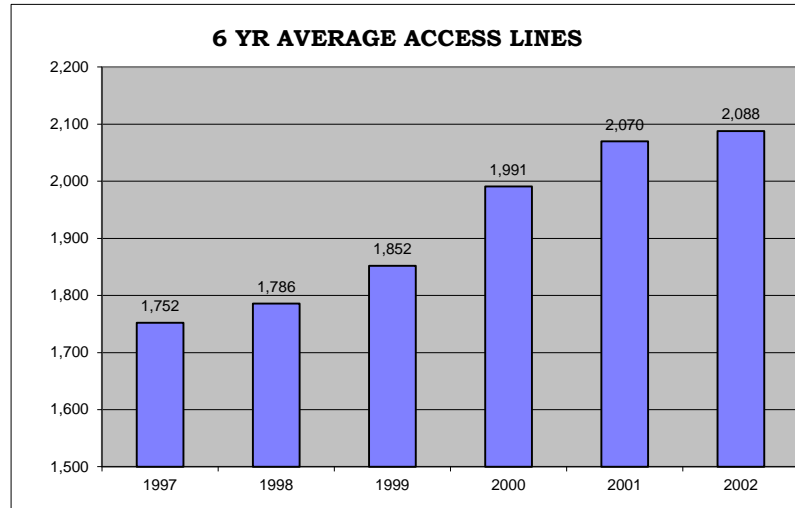
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2002 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2002 FINANCIAL STATISTICS	RYE	SOUTH PARK	STONEHAM	STRASBURG	SUNFLOWER	WIGGINS	WILLARD	2002 AVG	CENTURYTEL OF EAGLE
No. of Access Lines less Official Lines (A.L.)	2,580	157	79	1,837	355	1,776	66	2,088	83,974
Local Network Service Revenue per A.L.	\$694.42	\$2,598.66	\$643.14	\$282.15	\$881.35	\$387.12	\$180.92	\$629.73	\$295.99
Network Access Service Revenue per A.L.	604.72	1,824.92	950.91	602.91	1,226.95	657.54	1,634.29	\$813.00	613.99
Long Distance Network Service Revenue per A.L.	45.69	3.37	0.00	0.00	0.00	0.03	0.30	\$69.25	0.27
Miscellaneous Revenue per A.L.	24.22	23.67	1.01	63.31	56.72	34.92	0.00	\$69.98	24.61
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	3.35	0.74	8.92	\$39.91	0.00
Uncollectible Revenues per A.L.	(0.21)	(3.04)	0.00	19.00	(16.11)	(0.07)	0.00	(\$9.83)	(4.00)
NET OPERATING REVENUES PER A.L.	\$1,368.84	\$4,447.58	\$1,595.06	\$929.37	\$2,152.26	\$1,080.42	\$1,824.44	\$1,596.06	\$930.85
Plant Specific Operations Expense per A.L.	\$291.06	\$404.33	\$15.95	\$45.86	\$653.97	\$215.65	\$291.33	\$303.81	\$182.36
Plant Nonspecific Operations Expense per A.L.	90.36	108.10	422.13	30.36	181.09	70.01	0.00	\$86.79	52.62
Depreciation Expense per A.L.	353.39	2,045.36	119.08	161.42	367.85	260.82	417.76	\$355.02	266.75
Amortization Expense per A.L.	(4.99)	0.00	0.00	7.70	0.00	0.00	0.00	\$2.22	0.00
Customer Operations Expense per A.L.	59.33	51.02	127.19	132.52	136.71	70.61	117.61	\$121.97	60.57
Corporate Operations Expense per A.L.	306.64	889.85	212.99	138.60	443.55	326.43	477.73	\$337.23	75.14
TOTAL OPERATING EXPENSES PER A.L.	\$1,095.79	\$3,498.66	\$897.33	\$516.46	\$1,783.16	\$943.52	\$1,304.42	\$1,207.03	\$637.46
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.10	\$0.00	\$0.00	(\$176.00)	(\$12.36)	\$0.74
State and Local Taxes per A.L.	\$5.21	\$0.00	\$0.00	\$8.19	\$53.88	\$0.00	\$30.05	\$6.56	\$2.84
Federal Income Taxes per A.L.	15.95	0.00	0.00	89.06	230.08	0.00	56.53	\$39.01	64.52
Other Taxes per A.L.	34.59	63.11	69.13	77.75	71.06	18.65	82.74	\$72.68	58.24
TOTAL OPERATING TAXES PER A.L.	\$55.75	\$63.11	\$69.13	\$175.00	\$355.03	\$18.65	\$169.32	\$118.25	\$125.61
NET OPERATING INCOME PER A.L.	\$217.30	\$885.81	\$628.61	\$238.02	\$14.07	\$118.26	\$174.70	\$185.85	\$168.53
Interest on Funded Debt per A.L.	\$107.74	\$345.18	\$0.00	\$31.68	\$0.00	\$6.90	\$0.00	\$75.86	\$0.00
Other Interest Expense per A.L.	0.77	14.86	0.00	0.00	0.00	0.53	0.00	\$1.16	0.49
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(\$2.37)	0.00
TOTAL FIXED CHARGES PER A.L.	\$108.51	\$360.04	\$0.00	\$31.68	\$0.00	\$7.43	\$0.00	\$74.65	\$0.49
TOTAL NONOPERATING ITEMS PER A.L.	\$34.99	\$171.99	\$200.54	\$34.86	\$0.01	\$31.54	\$0.00	\$140.04	\$21.69
NET INCOME PER A.L.	\$143.78	\$697.76	\$829.15	\$241.19	\$14.08	\$142.38	\$174.70	\$239.22	\$189.73
Local Network Service Revenue as % of Total	50.73%	58.43%	40.32%	30.36%	40.95%	35.83%	9.92%	39.00%	31.80%
Network Access Service Revenue as % of Total	44.18	41.03	59.62	64.87	57.01	60.86	89.58	53.02	65.96
Long Distance Network Service Rev. as % of Total	3.34	0.08	0.00	0.00	0.00	0.00	0.02	3.88	0.03
Miscellaneous Revenue as % of Total	1.77	0.53	0.06	6.81	2.64	3.23	0.00	4.28	2.64
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0.16	0.07	0.49	2.12	0.00
Uncollectible Revenues as % of Total	-0.02	-0.07	0.00	2.04	-0.75	-0.01	0.00	-0.68	-0.43
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	26.56%	11.56%	1.78%	8.88%	36.67%	22.86%	22.33%	25.74%	28.61%
Plant Nonspecific Operations Exp. as % of Total	8.25	3.09	47.04	5.88	10.16	7.42	0.00	8.08	8.26
Depreciation Expense as % of Total	32.25	58.46	13.27	31.25	20.63	27.64	32.03	27.98	41.85
Amortization Expense as % of Total	-0.46	0.00	0.00	1.49	0.00	0.00	0.00	0.24	0.00
Customer Operations Expense as % of Total	5.41	1.46	14.17	25.66	7.67	7.48	9.02	11.57	9.50
Corporate Operations Expense as % of Total	27.98	25.43	23.74	26.84	24.87	34.60	36.62	26.39	11.79
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

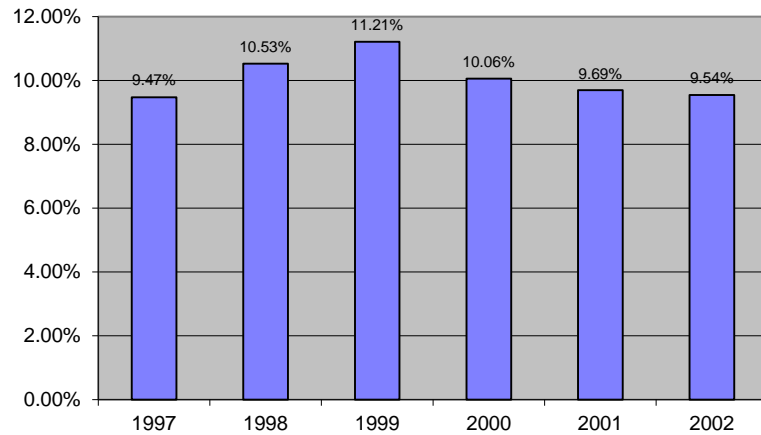
The above numbers were not audited by the PUC.

**APPENDIX A: 2002 ILEC ANNUAL REPORT -
GRAPHICAL ANALYSIS OF AVERAGE OPERATIONAL STATISTICS
(EXCLUDING CENTURYTEL OF EAGLE)**

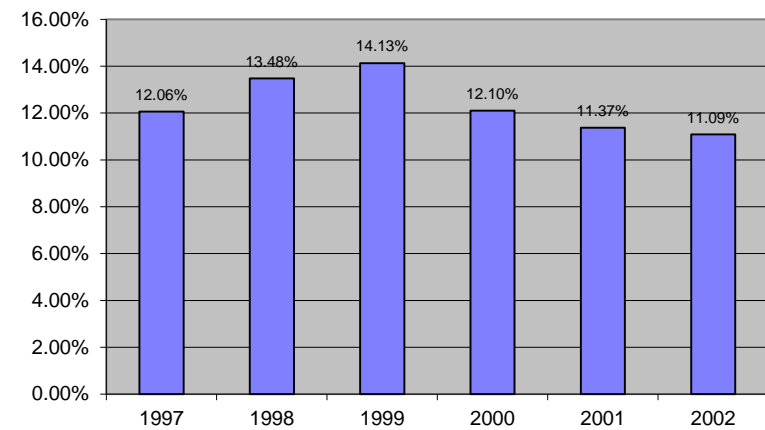


**APPENDIX A: 2002 ILEC ANNUAL REPORT -
GRAPHICAL ANALYSIS OF AVERAGE OPERATIONAL STATISTICS
(EXCLUDING CENTURYTEL OF EAGLE)**

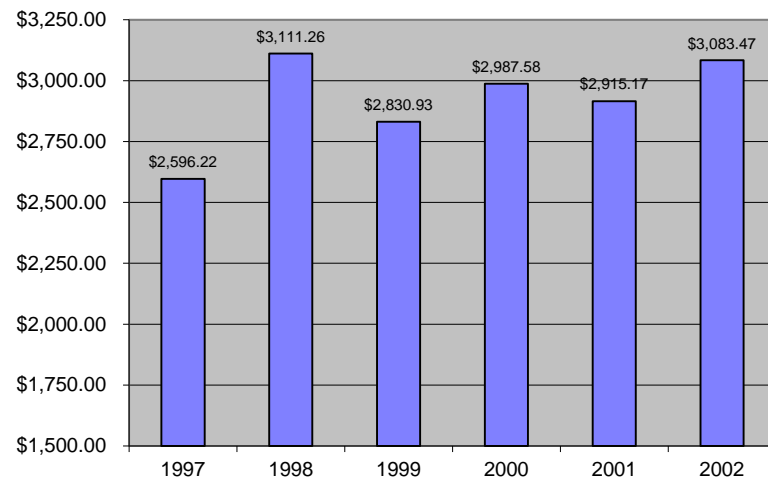
6 YR RETURN ON AVERAGE RATE BASE



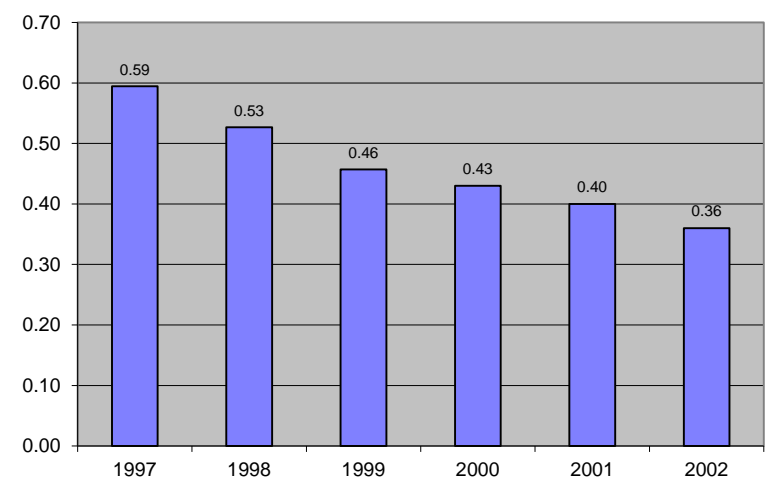
6 YR AVERAGE ACHIEVED RETURN ON EQUITY



6 YR AVERAGE NET PLANT PER ACCESS LINE



6 YR AVERAGE DEBT TO EQUITY RATIO



APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

Page 9

COMPANY NAME	----- AGATE -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	92	100	110	115	120	144	127	127	153	151
Gross Plant:										
Support Assets per A.L. (2100s)	\$192.88	\$307.50	\$484.73	\$515.77	\$574.88	\$665.28	\$809.48	\$805.16	\$668.33	\$514.48
C.O.E. per A.L. (2200s)	1995.07	1833.65	1676.82	1628.10	1603.36	1,419.86	2,125.64	2,458.11	2,344.04	2,620.28
Info. Assts per A.L. (2300s)	13.08	18.89	17.17	16.43	15.74	13.12	14.87	14.87	12.35	12.51
Outside per A.L. (2400s)	693.29	661.74	707.63	676.86	680.94	728.88	1,370.93	2,093.04	1,981.12	2,196.77
Remainder per A.L.	0.00	125.67	7.34	6.11	199.43	124.92	\$0.00	\$271.87	\$199.47	\$173.17
Total per A.L.	\$2,894.32	\$2,947.45	\$2,893.69	\$2,843.28	\$3,074.35	\$2,952.05	\$4,320.92	\$5,643.05	\$5,205.31	\$5,517.21
Net Plant per A.L.	\$1,790.15	\$1,766.75	\$1,656.29	\$1,568.12	\$1,757.00	\$1,766.31	\$2,843.28	\$3,986.24	\$3,651.92	\$4,409.89
Depreciation Expense/Gross Plant	6.18%	5.52%	5.68%	3.22%	3.15%	3.01%	3.15%	3.18%	3.94%	6.53%
Depreciation Reserve/Gross Plant	38.27%	40.06%	42.76%	44.84%	42.85%	40.17%	34.20%	29.36%	29.84%	20.07%
Cash (1120 thru 1160)/Total Assets	18.39%	19.93%	17.78%	18.32%	11.24%	26.26%	7.59%	4.17%	3.55%	5.49%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.38%	11.62%	11.97%	27.17%	14.79%	11.84%	11.08%	13.08%	11.60%
Total	18.39%	20.31%	29.39%	30.29%	38.41%	41.05%	22.57%	16.01%	16.62%	17.09%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$78,747	\$93,785	\$90,937	\$128,437	\$310,111	\$430,111
Year End Dollars of Equity	\$225,848	\$267,197	\$314,134	\$314,809	\$344,152	\$430,150	\$426,370	\$524,501	\$504,339	\$488,376
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.23	0.22	0.21	0.24	0.61	0.88
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$656.23	\$651.28	\$716.04	\$1,011.31	\$2,026.87	\$2,848.42
Year End Equity per A.L.	\$2,454.87	\$2,671.97	\$2,855.76	\$2,737.47	\$2,867.93	\$2,987.15	\$3,357.24	\$4,129.93	\$3,296.33	\$3,234.28
Total Capitalization per A.L.	\$2,454.87	\$2,671.97	\$2,855.76	\$2,737.47	\$3,524.16	\$3,638.44	\$4,073.28	\$5,141.24	\$5,323.20	\$6,082.70
Net Income	\$43,851	\$40,568	\$49,859	\$30,767	\$27,948	\$103,143	\$13,541	\$94,535	(\$20,865)	(\$15,950)
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$171,568	\$181,696	\$195,476	\$194,186	\$210,084	\$254,122	\$335,202	\$453,218	\$569,496	\$665,488
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$39,374	\$86,266	\$92,361	\$109,687	\$219,274	\$370,111
Average Equity (Jan. + Dec.)/2	\$217,170	\$246,523	\$290,666	\$314,472	\$329,481	\$387,151	\$428,260	\$475,436	\$514,420	\$496,358
Average Total Capitalization (Jan. + Dec.)/2	\$217,170	\$246,523	\$290,666	\$314,472	\$368,854	\$473,417	\$520,621	\$585,123	\$733,694	\$866,469
Net Operating Income	\$44,075	\$38,893	\$33,643	\$31,954	\$27,063	\$46,777	\$16,995	(\$8,506)	\$4,332	(\$5,129)
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$4,387	\$7,486	\$7,388	\$5,658	\$16,589	\$20,916
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	25.69%	21.41%	17.21%	16.46%	12.88%	18.41%	5.07%	-1.88%	0.76%	-0.77%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	1.19%	1.58%	1.42%	0.97%	2.26%	2.41%
Weighted Return on Equity in Capital Structure	25.69%	21.41%	17.21%	16.46%	11.69%	16.83%	3.65%	-2.84%	-1.50%	-3.18%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	11.14%	8.68%	8.00%	5.16%	7.57%	5.65%
Achieved Return on Equity	25.69%	21.41%	17.21%	16.46%	13.09%	20.58%	4.44%	-3.50%	-2.14%	-5.56%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	20.19%	16.46%	17.15%	9.78%	8.48%	26.64%	3.16%	19.88%	-4.06%	-3.21%
(Total Income + AFUDC)/Average Total Capital	20.30%	15.89%	11.34%	9.78%	7.83%	25.92%	4.52%	16.45%	-1.32%	-0.45%
Operating Income before Interest	\$48,344	\$43,436	\$38,263	\$38,961	\$31,803	\$52,707	\$24,504	(\$4,071)	\$12,404	(\$2,282)
Income Taxes	(\$126)	\$182	\$161	\$1,751	\$496	\$1,593	\$8,554	(\$4,322)	(\$708)	(\$377)
Earnings Before Interest and Taxes	\$48,218	\$43,618	\$38,424	\$40,712	\$32,299	\$54,300	33058.00	-8393.00	11696.00	-2659.00
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	7.36	7.25	4.47	-1.48	0.71	-0.13

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COMPANY NAME	BIG SANDY									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	730	777	811	893	869	916	996	1,087	1,147	1,148
Gross Plant:										
Support Assets per A.L. (2100s)	\$667.53	\$699.88	\$671.55	\$583.96	\$603.51	\$577.70	\$517.80	\$472.44	\$468.63	\$496.16
C.O.E. per A.L. (2200s)	1423.20	1266.02	1176.50	1130.72	1206.99	1206.15	1220.13	1250.46	1367.95	1480.08
Info. Assts per A.L. (2300s)	38.22	18.90	17.45	17.78	18.27	17.33	16.49	15.11	14.32	14.30
Outside per A.L. (2400s)	1965.28	1811.41	1776.62	1660.23	1763.57	1744.35	1657.37	1645.64	1700.70	1777.55
Remainder per A.L.	57.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15
Total per A.L.	\$4,151.83	\$3,796.21	\$3,642.12	\$3,392.69	\$3,592.33	\$3,545.52	\$3,411.79	\$3,383.64	\$3,551.59	\$3,768.25
Net Plant per A.L.	\$1,686.45	\$1,556.32	\$1,356.31	\$1,172.22	\$1,097.26	\$1,031.71	\$937.64	\$945.95	\$1,060.02	\$1,097.79
Depreciation Expense/Gross Plant	6.07%	5.04%	5.54%	3.12%	5.97%	5.64%	5.26%	4.97%	4.94%	5.59%
Depreciation Reserve/Gross Plant	59.37%	59.00%	62.76%	65.45%	69.47%	71.18%	72.67%	72.11%	70.15%	70.87%
Cash (1120 thru 1160)/Total Assets	16.29%	9.97%	18.29%	8.36%	21.37%	11.43%	9.51%	2.37%	2.73%	2.90%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	69.91%	68.32%	0.82%	0.71%	0.38%	0.41%	0.34%	0.27%	0.28%
Total	16.29%	79.88%	86.61%	9.18%	22.08%	11.81%	9.92%	2.72%	3.00%	3.18%
Year End Dollars of Debt	\$2,954,416	\$2,776,544	\$2,597,073	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$1,932,175	\$2,663,438	\$4,708,841	\$1,218,685	\$1,389,075	\$1,159,759	\$1,149,300	\$1,145,020	\$1,570,561	\$1,536,806
Debt to Equity Ratio	1.53	1.04	0.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$4,047.15	\$3,573.42	\$3,202.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,646.82	\$3,427.85	\$5,806.22	\$1,364.71	\$1,598.48	\$1,266.11	\$1,153.92	\$1,053.38	\$1,369.28	\$1,338.68
Total Capitalization per A.L.	\$6,693.97	\$7,001.27	\$9,008.53	\$1,364.71	\$1,598.48	\$1,266.11	\$1,153.92	\$1,053.38	\$1,369.28	\$1,338.68
Net Income	\$825,545	\$306,189	\$579,699	\$18,953	\$170,388	\$230,686	\$151,541	\$177,720	\$133,040	\$130,245
Dividends Paid	\$0	\$206,000	\$100,725	\$0	\$0	\$460,000	\$162,000	\$182,000	\$0	\$164,000
Dividend Payout Percentage	0.00%	67.28%	17.38%	0.00%	0.00%	199.41%	106.90%	102.41%	0.00%	125.92%
Average Ratebase (Jan. + Dec.)/2	(\$703,738)	\$1,154,222	(\$305,490)	\$1,080,729	\$1,025,365	\$965,926	\$953,816	\$1,002,397	\$1,142,766	\$1,253,290
Average Long-Term Debt (Jan. + Dec.)/2	\$3,033,982	\$2,865,480	\$2,686,809	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$1,519,403	\$2,297,807	\$3,686,140	\$1,197,303	\$1,303,880	\$1,274,417	\$1,154,530	\$1,147,160	\$1,357,791	\$1,553,684
Average Total Capitalization (Jan. + Dec.)/2	\$4,553,385	\$5,163,287	\$6,372,948	\$1,197,303	\$1,303,880	\$1,274,417	\$1,154,530	\$1,147,160	\$1,357,791	\$1,553,684
Net Operating Income	\$127,958	\$166,101	\$154,698	\$22,021	\$168,407	\$113,994	\$119,590	\$122,249	\$122,346	\$120,069
Total Interest on Long-Term Debt	\$33,732	\$142,070	\$128,818	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	-18.18%	14.39%	-50.64%	2.04%	16.42%	11.80%	12.54%	12.20%	10.71%	9.58%
Weighted Pct. of Debt in Capital Structure	0.74%	2.75%	2.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	-18.92%	11.64%	-52.66%	2.04%	16.42%	11.80%	12.54%	12.20%	10.71%	9.58%
Achieved Pct. of Debt	1.11%	4.96%	4.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	-56.71%	26.15%	-91.04%	2.04%	16.42%	11.80%	12.54%	12.20%	10.71%	9.58%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	54.33%	13.33%	15.73%	1.58%	13.07%	18.10%	13.13%	15.49%	9.80%	8.38%
(Total Income + AFUDC)/Average Total Capital	28.24%	9.36%	14.49%	1.89%	13.26%	23.99%	14.95%	15.61%	9.83%	8.41%
Operating Income before Interest	\$142,936	\$198,396	\$171,364	\$82,388	\$303,994	\$210,575	\$215,209	\$253,905	\$234,360	\$225,394
Income Taxes	\$22,512	\$7,672	(\$6,922)	\$21,822	\$97,182	\$76,655	\$78,944	\$109,483	\$73,269	\$83,238
Earnings Before Interest and Taxes	\$165,448	\$206,068	\$164,442	\$104,210	\$401,176	\$287,230	\$294,153	\$363,388	\$307,629	\$308,632
Times Interest Earned Ratio	4.90	1.45	1.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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COMPANY NAME	BIJOU									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	1,057	1,068	1,143	1,156	1,211	1,296	1,335	1,401	1,465	1,606
Gross Plant:										
Support Assets per A.L. (2100s)	\$430.45	\$413.36	\$396.44	\$445.71	\$467.37	\$477.31	\$639.43	\$675.59	\$624.81	\$594.04
C.O.E. per A.L. (2200s)	925.45	915.92	1075.34	1,084.57	1,053.46	1,161.55	1,185.89	1,731.04	1,097.55	1,074.38
Info. Assts per A.L. (2300s)	94.60	92.24	88.14	100.55	97.63	103.41	132.83	127.71	122.13	111.41
Outside per A.L. (2400s)	1392.36	1418.88	1370.17	1,377.94	1,580.31	1,573.03	1,651.95	2,213.40	2,240.85	2,071.93
Remainder per A.L.	0.00	8.55	0.00	0.00	77.21	0.00	344.65	0.00	13.23	43.67
Total per A.L.	\$2,842.86	\$2,848.95	\$2,930.09	\$3,008.76	\$3,275.99	\$3,315.30	\$3,954.76	\$4,747.73	\$4,098.57	\$3,895.43
Net Plant per A.L.	\$1,304.42	\$1,183.67	\$1,221.69	\$1,148.92	\$1,340.47	\$1,306.47	\$1,796.45	\$2,448.56	\$2,326.57	\$2,147.85
Depreciation Expense/Gross Plant	5.76%	5.35%	5.39%	6.73%	6.43%	6.55%	5.55%	5.07%	5.77%	4.26%
Depreciation Reserve/Gross Plant	54.12%	58.45%	58.31%	61.81%	59.08%	60.59%	54.57%	48.43%	43.23%	44.86%
Cash (1120 thru 1160)/Total Assets	36.28%	40.10%	33.50%	35.73%	24.86%	18.50%	18.84%	5.49%	1.59%	3.88%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	2.24%	2.73%	5.28%	2.34%	0.28%	1.26%	1.89%	1.77%	1.77%
Total	36.28%	42.34%	36.23%	41.02%	27.20%	18.78%	19.05%	6.75%	3.49%	5.65%
Year End Dollars of Debt	\$691,405	\$653,839	\$615,523	\$576,442	\$536,562	\$495,883	\$1,388,314	\$2,142,820	\$2,143,244	\$2,284,561
Year End Dollars of Equity	\$1,693,034	\$1,771,348	\$1,745,446	\$1,851,125	\$1,880,119	\$1,843,708	\$1,926,899	\$1,898,325	\$1,762,249	\$1,826,497
Debt to Equity Ratio	0.41	0.37	0.35	0.31	0.29	0.27	0.72	1.13	1.22	1.25
Year End Debt per A.L.	\$654.12	\$612.21	\$538.52	\$498.65	\$443.07	\$382.63	\$1,039.94	\$1,529.49	\$1,462.97	\$1,422.52
Year End Equity per A.L.	\$1,601.74	\$1,658.57	\$1,527.07	\$1,601.32	\$1,552.53	\$1,422.61	\$1,443.37	\$1,354.98	\$1,202.90	\$1,137.30
Total Capitalization per A.L.	\$2,255.86	\$2,270.78	\$2,065.59	\$2,099.97	\$1,995.61	\$1,805.24	\$2,483.31	\$2,884.47	\$2,665.87	\$2,559.81
Net Income	\$180,350	\$198,409	\$91,527	\$251,313	\$156,496	\$115,261	\$229,187	\$113,890	(\$7,048)	\$125,904
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,462,693	\$1,324,053	\$1,334,488	\$1,373,972	\$1,479,879	\$1,668,466	\$2,063,319	\$2,920,246	\$3,419,535	\$3,417,728
Average Long-Term Debt (Jan. + Dec.)/2	\$768,859	\$672,622	\$634,681	\$595,983	\$556,502	\$516,223	\$942,099	\$1,765,567	\$2,143,032	\$2,213,903
Average Equity (Jan. + Dec.)/2	\$1,667,044	\$1,732,191	\$1,758,397	\$1,798,285	\$1,865,622	\$1,861,914	\$1,885,304	\$1,912,612	\$1,830,287	\$1,794,373
Average Total Capitalization (Jan. + Dec.)/2	\$2,435,902	\$2,404,813	\$2,393,078	\$2,394,268	\$2,422,124	\$2,378,136	\$2,827,402	\$3,678,179	\$3,973,319	\$4,008,276
Net Operating Income	\$175,687	\$178,377	\$70,742	\$130,039	\$123,749	\$108,907	\$258,706	\$161,769	\$130,265	\$256,675
Total Interest on Long-Term Debt	\$18,052	\$13,461	\$12,682	\$11,840	\$11,093	\$10,299	\$9,470	\$8,627	\$10,687	\$97,615
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	12.01%	13.47%	5.30%	9.46%	8.36%	6.53%	12.54%	5.54%	3.81%	7.51%
Weighted Pct. of Debt in Capital Structure	0.74%	0.56%	0.53%	0.49%	0.46%	0.43%	0.33%	0.23%	0.27%	2.44%
Weighted Return on Equity in Capital Structure	11.27%	12.91%	4.77%	8.97%	7.90%	6.09%	12.20%	5.31%	3.54%	5.07%
Achieved Pct. of Debt	2.35%	2.00%	2.00%	1.99%	1.99%	2.00%	1.01%	0.49%	0.50%	4.41%
Achieved Return on Equity	16.47%	17.93%	6.49%	11.94%	10.26%	7.78%	18.30%	10.20%	7.69%	11.34%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	10.82%	11.45%	5.21%	13.98%	8.39%	6.19%	12.16%	5.95%	-0.39%	7.02%
(Total Income + AFUDC)/Average Total Capital	8.14%	9.19%	5.00%	13.90%	6.79%	5.43%	8.68%	5.82%	2.92%	5.82%
Operating Income before Interest	\$202,096	\$204,687	\$93,215	\$157,481	\$145,412	\$126,573	\$276,341	\$184,763	\$156,207	\$285,818
Income Taxes	\$3,363	\$3,155	\$2,175	\$8,483	\$4,061	\$2,871	\$8,483	\$9,726	\$2,337	\$2,325
Earnings Before Interest and Taxes	\$205,459	\$207,842	\$95,390	\$164,481	\$149,473	\$129,444	\$284,824	\$194,489	\$158,544	\$288,143
Times Interest Earned Ratio	11.38	15.44	7.52	13.89	13.47	12.57	30.08	22.54	14.84	2.95

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COMPANY NAME	----- BLANCA -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	664	728	778	899	1,002	1,097	990	1,054	1,332	1,346
Gross Plant:										
Support Assets per A.L. (2100s)	\$457.86	\$501.14	\$483.11	\$619.79	\$557.68	\$511.06	\$524.13	\$659.77	\$542.45	\$706.24
C.O.E. per A.L. (2200s)	1052.98	1038.47	1546.92	1,947.90	1,908.51	1,918.15	2,162.55	2,063.11	4,271.90	4,482.33
Info. Assts per A.L. (2300s)	24.31	22.17	20.75	17.95	16.11	14.71	16.30	15.31	12.12	11.99
Outside per A.L. (2400s)	1644.51	1747.20	1665.14	1,460.24	1,344.60	1,259.26	1,413.87	1,489.95	1,233.05	1,767.11
Remainder per A.L.	0.85	22.59	569.44	0.00	0.00	0.00	21.07	2,887.39	0.00	71.01
Total per A.L.	\$3,180.51	\$3,331.57	\$4,285.36	\$4,045.88	\$3,826.89	\$3,703.18	\$4,137.92	\$7,115.53	\$6,059.52	\$7,038.68
Net Plant per A.L.	\$2,063.45	\$2,109.14	\$2,923.87	\$2,601.41	\$2,258.34	\$2,019.40	\$2,131.10	\$4,931.55	\$3,877.23	\$4,318.81
Depreciation Expense/Gross Plant	13.48%	6.52%	5.61%	7.92%	8.18%	7.54%	7.89%	4.20%	7.49%	8.25%
Depreciation Reserve/Gross Plant	35.12%	36.69%	31.77%	35.70%	40.99%	45.47%	48.50%	30.69%	36.01%	38.64%
Cash (1120 thru 1160)/Total Assets	29.08%	19.81%	13.59%	3.50%	3.10%	12.17%	21.32%	2.68%	2.39%	33.86%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	19.85%	15.96%	14.97%	7.31%	10.92%	20.88%	20.88%	26.11%	15.35%
Total	29.08%	39.66%	29.55%	18.46%	10.41%	15.26%	32.24%	23.56%	28.50%	49.21%
Year End Dollars of Debt	\$425,226	\$407,467	\$389,351	\$370,877	\$352,020	\$332,792	\$313,185	\$293,169	\$2,212,742	\$251,909
Year End Dollars of Equity	\$1,357,806	\$1,900,591	\$2,006,902	\$2,067,561	\$1,886,771	\$2,012,830	\$2,382,380	\$3,086,192	\$3,887,385	\$8,274,337
Debt to Equity Ratio	0.31	0.21	0.19	0.18	0.19	0.17	0.13	0.09	0.57	0.03
Year End Debt per A.L.	\$640.40	\$559.71	\$500.45	\$412.54	\$351.32	\$303.37	\$316.35	\$278.15	\$1,661.22	\$187.15
Year End Equity per A.L.	\$2,044.89	\$2,610.70	\$2,579.57	\$2,299.85	\$1,883.00	\$1,834.85	\$2,406.44	\$2,928.08	\$2,918.46	\$6,147.35
Total Capitalization per A.L.	\$2,685.29	\$3,170.41	\$3,080.02	\$2,712.39	\$2,234.32	\$2,138.22	\$2,722.79	\$3,206.22	\$4,579.67	\$6,334.51
Net Income	\$179,043	\$203,783	\$187,418	\$216,307	\$248,964	\$351,232	\$495,879	\$803,105	\$801,770	\$4,276,738
Dividends Paid	\$213,744	\$85,800	\$106,080	\$86,320	\$111,740	\$111,740	\$111,740	\$111,740	\$0	\$0
Dividend Payout Percentage	119.38%	42.10%	56.60%	39.91%	44.88%	31.81%	22.53%	13.91%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,116,333	\$1,308,396	\$1,636,326	\$1,991,451	\$1,944,685	\$1,917,278	\$1,776,538	\$3,172,926	\$4,547,673	\$4,689,879
Average Long-Term Debt (Jan. + Dec.)/2	\$433,934	\$416,347	\$398,409	\$380,114	\$361,449	\$342,406	\$322,989	\$303,177	\$1,252,956	\$1,232,326
Average Equity (Jan. + Dec.)/2	\$1,308,911	\$1,629,199	\$1,953,747	\$2,037,232	\$1,977,166	\$1,949,801	\$2,197,605	\$2,734,286	\$3,486,789	\$6,080,861
Average Total Capitalization (Jan. + Dec.)/2	\$1,742,844	\$2,045,545	\$2,352,156	\$2,417,346	\$2,338,615	\$2,292,207	\$2,520,594	\$3,037,463	\$4,739,744	\$7,313,187
Net Operating Income	\$175,578	\$193,062	\$186,098	\$268,503	\$636,793	\$591,423	\$557,003	\$613,461	\$894,699	\$1,163,428
Total Interest on Long-Term Debt	\$8,657	\$8,312	\$7,953	\$7,595	\$7,210	\$6,837	\$6,457	\$6,048	\$140,377	\$17,425
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	15.73%	14.76%	11.37%	13.48%	32.75%	30.85%	31.35%	19.33%	19.67%	24.81%
Weighted Pct. of Debt in Capital Structure	0.50%	0.41%	0.34%	0.31%	0.31%	0.30%	0.26%	0.20%	2.96%	0.24%
Weighted Return on Equity in Capital Structure	15.23%	14.35%	11.03%	13.17%	32.44%	30.55%	31.10%	19.14%	16.71%	24.57%
Achieved Pct. of Debt	2.00%	2.00%	2.00%	2.00%	1.99%	2.00%	2.00%	1.99%	11.20%	1.41%
Achieved Return on Equity	20.28%	18.02%	13.29%	15.63%	38.37%	35.91%	35.67%	21.26%	22.72%	29.55%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	13.68%	12.51%	9.59%	10.62%	12.59%	28.49%	22.56%	29.37%	22.99%	70.33%
(Total Income + AFUDC)/Average Total Capital	13.87%	10.09%	8.32%	10.71%	13.06%	30.26%	23.97%	27.91%	22.31%	81.27%
Operating Income before Interest	\$275,539	\$280,278	\$298,765	\$396,065	\$723,184	\$683,524	\$752,912	\$823,460	\$1,105,861	\$1,996,203
Income Taxes	\$91,239	\$58,334	\$45,828	\$44,221	\$28,500	\$10,235	\$132,168	\$127,792	\$49,436	\$153,922
Earnings Before Interest and Taxes	\$366,778	\$338,612	\$344,593	\$440,286	\$751,684	\$693,759	\$885,080	\$951,252	\$1,155,297	\$2,150,125
Times Interest Earned Ratio	42.37	40.74	43.33	57.97	104.26	101.47	137.07	157.28	8.23	123.39

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	CENTURYTEL OF COLORADO									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	5,095	5,574	6,260	6,866	8,119	8,787	8,572	10,226	10,698	10,800
Gross Plant:										
Support Assets per A.L. (2100s)	\$228.51	\$255.82	\$253.80	\$241.01	\$213.52	\$204.63	\$197.93	\$164.69	\$167.33	\$195.64
C.O.E. per A.L. (2200s)	908.49	796.26	884.17	948.38	911.75	934.46	1,035.05	889.14	912.08	965.58
Info. Assts per A.L. (2300s)	6.80	7.07	6.29	5.74	0.27	0.25	0.26	0.22	0.21	0.20
Outside per A.L. (2400s)	1692.38	2092.75	2087.58	2,245.74	2,124.11	2,096.59	2,299.91	2,128.01	2,300.69	2,560.04
Remainder per A.L.	290.68	249.53	225.47	94.91	68.11	98.87	132.61	139.61	73.25	11.77
Total per A.L.	\$3,126.86	\$3,401.43	\$3,457.31	\$3,535.77	\$3,317.75	\$3,334.80	\$3,665.76	\$3,321.66	\$3,453.55	\$3,733.24
Net Plant per A.L.	\$2,302.96	\$2,894.69	\$2,865.63	\$2,843.64	\$2,581.48	\$2,485.96	\$2,619.63	\$2,282.80	\$2,283.00	\$2,379.46
Depreciation Expense/Gross Plant	5.25%	5.29%	4.99%	5.09%	5.17%	5.23%	5.13%	4.97%	5.21%	5.31%
Depreciation Reserve/Gross Plant	26.35%	14.90%	17.11%	19.49%	22.19%	25.46%	28.54%	31.28%	33.89%	36.26%
Cash (1120 thru 1160)/Total Assets	9.99%	0.20%	6.47%	4.90%	0.14%	3.38%	3.40%	2.73%	0.46%	0.18%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.54%	0.00%	0.00%	0.00%	0.94%	1.03%	1.09%	0.92%	0.67%
Total	9.99%	0.74%	6.47%	4.90%	0.14%	4.32%	4.42%	3.81%	1.38%	0.86%
Year End Dollars of Debt	\$7,338,660	\$7,076,010	\$11,053,291	\$10,999,337	\$10,497,194	\$9,994,081	\$9,456,656	\$8,891,219	\$8,289,500	\$7,631,378
Year End Dollars of Equity	\$4,217,398	\$4,869,269	\$5,491,076	\$6,430,592	\$7,293,532	\$8,484,999	\$10,113,138	\$11,581,206	\$13,042,951	\$14,134,221
Debt to Equity Ratio	1.74	1.45	2.01	1.71	1.44	1.18	0.94	0.77	0.64	0.54
Year End Debt per A.L.	\$1,440.37	\$1,269.47	\$1,765.70	\$1,602.00	\$1,292.92	\$1,137.37	\$1,103.20	\$869.47	\$774.86	\$706.61
Year End Equity per A.L.	\$827.75	\$873.57	\$877.17	\$936.58	\$898.33	\$965.63	\$1,179.79	\$1,132.53	\$1,219.20	\$1,308.72
Total Capitalization per A.L.	\$2,268.12	\$2,143.04	\$2,642.87	\$2,538.59	\$2,191.25	\$2,103.00	\$2,282.99	\$2,002.00	\$1,994.06	\$2,015.33
Net Income	\$324,844	\$651,871	\$621,807	\$939,513	\$862,940	\$1,191,466	\$1,628,139	\$1,468,068	\$1,461,745	\$1,091,270
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$8,873,739	\$13,100,034	\$15,485,121	\$16,417,412	\$17,350,421	\$18,000,107	\$18,472,989	\$19,342,921	\$20,393,387	\$21,405,271
Average Long-Term Debt (Jan. + Dec.)/2	\$5,400,265	\$7,207,335	\$9,064,651	\$11,026,314	\$10,748,266	\$10,245,638	\$9,725,369	\$9,173,938	\$8,590,360	\$7,960,439
Average Equity (Jan. + Dec.)/2	\$4,054,977	\$4,543,334	\$5,180,173	\$5,960,836	\$6,862,062	\$7,889,266	\$9,299,069	\$10,847,172	\$12,312,079	\$13,588,586
Average Total Capitalization (Jan. + Dec.)/2	\$9,455,242	\$11,750,669	\$14,244,823	\$16,987,150	\$17,610,328	\$18,134,903	\$19,024,437	\$20,021,110	\$20,902,438	\$21,549,025
Net Operating Income	\$596,022	\$1,019,064	\$1,181,545	\$1,537,250	\$1,413,666	\$1,692,314	\$2,027,707	\$1,881,276	\$1,816,585	\$1,399,785
Total Interest on Long-Term Debt	\$342,067	\$400,151	\$516,867	\$593,413	\$587,783	\$563,727	\$537,778	\$510,931	\$483,130	\$449,973
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	6.72%	7.78%	7.63%	9.36%	8.15%	9.40%	10.98%	9.73%	8.91%	6.54%
Weighted Pct. of Debt in Capital Structure	3.62%	3.41%	3.63%	3.49%	3.34%	3.11%	2.83%	2.55%	2.31%	2.09%
Weighted Return on Equity in Capital Structure	3.10%	4.37%	4.00%	5.87%	4.81%	6.29%	8.15%	7.17%	6.60%	4.45%
Achieved Pct. of Debt	6.33%	5.55%	5.70%	5.38%	5.47%	5.50%	5.53%	5.57%	5.62%	5.65%
Achieved Return on Equity	7.23%	11.31%	11.00%	16.73%	12.34%	14.47%	16.67%	13.24%	11.20%	7.06%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.01%	14.35%	12.00%	15.76%	12.58%	15.10%	17.51%	13.53%	11.87%	8.03%
(Total Income + AFUDC)/Average Total Capital	7.07%	8.36%	8.22%	8.99%	8.20%	9.69%	11.01%	9.23%	8.87%	7.06%
Operating Income before Interest	\$773,339	\$1,494,060	\$1,713,886	\$2,295,505	\$2,346,714	\$2,474,642	\$3,098,269	\$2,930,308	\$2,650,925	\$2,158,333
Income Taxes	\$79,522	(\$256,573)	(\$346,148)	\$121,358	\$102,556	\$330,734	\$662,359	\$781,945	\$504,454	\$432,494
Earnings Before Interest and Taxes	\$852,861	\$1,237,487	\$1,367,738	\$2,416,863	\$2,449,270	\$2,805,376	\$3,760,628	\$3,712,253	\$3,155,379	\$2,590,827
Times Interest Earned Ratio	2.49	3.09	2.65	4.07	4.17	4.98	6.99	7.27	6.53	5.76

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	COLUMBINE									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	770	835	976	1,020	1,147	1,196	1,275	1,382	1,443	1,478
Gross Plant:										
Support Assets per A.L. (2100s)	\$803.56	\$853.37	\$746.05	\$1,109.36	\$631.95	\$555.46	\$538.31	\$534.06	\$537.45	\$558.28
C.O.E. per A.L. (2200s)	1609.18	1601.44	1448.63	1,472.60	1,379.35	1,348.82	1,445.97	1,443.12	1,579.22	1,722.01
Info. Assts per A.L. (2300s)	16.49	15.98	13.67	13.08	11.63	11.16	10.46	27.27	30.23	36.28
Outside per A.L. (2400s)	1760.55	1820.33	1612.17	1,603.90	1,464.24	1,432.76	1,409.79	1,402.67	1,470.87	1,802.75
Remainder per A.L.	7.41	95.45	112.61	86.26	249.20	238.99	224.18	149.88	143.54	140.14
Total per A.L.	\$4,197.19	\$4,386.57	\$3,933.13	\$4,285.20	\$3,736.37	\$3,587.18	\$3,628.71	\$3,557.01	\$3,761.32	\$4,259.46
Net Plant per A.L.	\$2,552.63	\$2,649.52	\$2,244.45	\$2,458.93	\$1,912.49	\$1,771.05	\$1,769.27	\$1,725.11	\$1,963.55	\$2,185.18
Depreciation Expense/Gross Plant	5.01%	4.91%	5.07%	4.71%	3.52%	5.31%	4.88%	4.96%	4.79%	4.73%
Depreciation Reserve/Gross Plant	39.18%	39.60%	42.93%	42.62%	48.28%	49.90%	51.01%	51.74%	49.66%	48.70%
Cash (1120 thru 1160)/Total Assets	16.69%	10.01%	2.90%	18.52%	5.13%	5.01%	4.46%	0.18%	2.35%	2.54%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	4.19%	4.82%	4.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	16.69%	14.20%	7.72%	23.36%	5.13%	5.01%	4.46%	0.18%	2.35%	2.54%
Year End Dollars of Debt	\$1,524,891	\$1,749,806	\$1,655,473	\$1,678,539	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$1,159,114	\$1,453,576	\$1,568,109	\$1,714,205	\$2,326,620	\$2,314,096	\$2,404,040	\$2,472,405	\$2,875,253	\$3,350,828
Debt to Equity Ratio	1.32	1.20	1.06	0.98	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$1,980.38	\$2,095.58	\$1,696.18	\$1,645.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,505.34	\$1,740.81	\$1,606.67	\$1,680.59	\$2,028.44	\$1,934.86	\$1,885.52	\$1,789.01	\$1,992.55	\$2,267.14
Total Capitalization per A.L.	\$3,485.72	\$3,836.39	\$3,302.85	\$3,326.22	\$2,028.44	\$1,934.86	\$1,885.52	\$1,789.01	\$1,992.55	\$2,267.14
Net Income	\$204,883	\$294,462	\$114,533	\$142,096	\$69,908	\$113,476	\$284,944	\$245,368	\$241,672	\$346,575
Dividends Paid	\$100,000	\$0	\$0	\$0	\$0	\$126,000	\$195,000	\$177,000	\$0	(\$129,000)
Dividend Payout Percentage	48.81%	0.00%	0.00%	0.00%	0.00%	111.04%	68.43%	72.14%	0.00%	-37.22%
Average Ratebase (Jan. + Dec.)/2	\$1,794,419	\$2,075,757	\$2,087,479	\$2,161,208	\$2,171,387	\$1,956,521	\$1,944,631	\$2,028,873	\$2,284,461	\$2,673,086
Average Long-Term Debt (Jan. + Dec.)/2	\$1,263,315	\$1,637,349	\$1,702,640	\$1,667,006	\$839,270	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$1,106,673	\$1,306,345	\$1,510,843	\$1,643,157	\$2,020,413	\$2,320,358	\$2,359,068	\$2,438,223	\$2,673,829	\$3,113,041
Average Total Capitalization (Jan. + Dec.)/2	\$2,369,986	\$2,943,694	\$3,213,482	\$3,310,163	\$2,859,682	\$2,320,358	\$2,359,068	\$2,438,223	\$2,673,829	\$3,113,041
Net Operating Income	\$182,141	\$170,472	\$151,228	\$175,630	\$74,311	\$111,594	\$282,290	\$247,920	\$242,017	\$336,217
Total Interest on Long-Term Debt	\$43,822	\$54,463	\$55,505	\$52,199	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	10.15%	8.21%	7.24%	8.13%	3.42%	5.70%	14.52%	12.22%	10.59%	12.58%
Weighted Pct. of Debt in Capital Structure	1.85%	1.85%	1.73%	1.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	8.30%	6.36%	5.52%	6.55%	3.42%	5.70%	14.52%	12.22%	10.59%	12.58%
Achieved Pct. of Debt	3.47%	3.33%	3.26%	3.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	17.78%	14.34%	11.73%	13.19%	3.42%	5.70%	14.52%	12.22%	10.59%	12.58%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	18.51%	22.54%	7.58%	8.65%	3.46%	4.89%	12.08%	10.06%	9.04%	11.13%
(Total Income + AFUDC)/Average Total Capital	12.56%	15.98%	6.18%	6.50%	2.38%	4.96%	12.17%	10.11%	9.05%	11.03%
Operating Income before Interest	\$309,479	\$236,150	\$237,564	\$249,633	\$160,266	\$197,727	\$472,252	\$425,933	\$430,520	\$604,839
Income Taxes	\$102,761	(\$29,577)	\$19,830	\$41,617	\$67,707	(\$2,476)	\$124,102	\$107,290	\$106,347	\$174,549
Earnings Before Interest and Taxes	\$412,240	\$206,573	\$257,394	\$291,250	\$227,973	\$195,251	\$596,354	\$533,223	\$536,867	\$779,388
Times Interest Earned Ratio	9.41	3.79	4.64	5.58	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	----- DELTA -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	7,131	7,630	7,939	8,510	9,299	9,630	10,008	10,313	10,627	10,634
Gross Plant:										
Support Assets per A.L. (2100s)	\$334.49	\$302.56	\$287.88	\$321.41	\$314.47	\$285.34	\$343.89	\$340.69	\$303.70	\$293.70
C.O.E. per A.L. (2200s)	684.10	678.26	516.95	506.05	613.35	653.87	651.79	687.86	683.11	665.43
Info. Assts per A.L. (2300s)	5.36	5.30	5.10	4.75	4.35	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1261.01	1338.54	1509.48	1,686.92	1,776.60	1,769.06	1,743.77	1,809.27	1,868.83	1,938.55
Remainder per A.L.	201.09	450.89	173.35	237.33	96.39	14.55	43.69	53.02	4.39	0.18
Total per A.L.	\$2,486.05	\$2,775.55	\$2,492.76	\$2,756.46	\$2,805.16	\$2,722.83	\$2,783.14	\$2,890.84	\$2,860.04	\$2,897.85
Net Plant per A.L.	\$1,258.58	\$1,537.11	\$1,627.93	\$1,836.90	\$1,860.07	\$1,767.55	\$1,680.02	\$1,669.68	\$1,556.14	\$1,498.92
Depreciation Expense/Gross Plant	5.31%	4.92%	5.32%	4.95%	4.92%	5.91%	6.02%	5.70%	5.93%	5.51%
Depreciation Reserve/Gross Plant	49.37%	44.62%	34.69%	33.36%	33.69%	35.75%	39.64%	42.24%	45.59%	47.87%
Cash (1120 thru 1160)/Total Assets	0.54%	0.61%	2.54%	1.34%	0.50%	2.38%	2.33%	1.15%	7.70%	15.87%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	12.31%	7.79%	6.53%	3.64%	2.92%	2.83%	2.74%	2.70%	2.70%
Total	0.54%	12.92%	10.33%	7.87%	4.14%	5.30%	5.25%	3.98%	10.43%	18.56%
Year End Dollars of Debt	\$1,964,863	\$5,940,124	\$6,158,230	\$7,409,027	\$9,004,801	\$9,380,403	\$9,115,390	\$8,858,313	\$8,603,720	\$8,334,744
Year End Dollars of Equity	\$4,811,871	\$5,576,271	\$5,938,700	\$6,491,058	\$6,237,716	\$6,275,488	\$6,837,010	\$7,688,506	\$8,615,972	\$9,673,308
Debt to Equity Ratio	0.41	0.98	1.04	1.14	1.44	1.49	1.33	1.15	1.00	0.86
Year End Debt per A.L.	\$275.54	\$719.54	\$775.69	\$870.63	\$968.36	\$974.08	\$910.81	\$858.95	\$809.61	\$783.78
Year End Equity per A.L.	\$674.78	\$730.83	\$748.04	\$762.76	\$670.79	\$651.66	\$683.15	\$745.52	\$810.76	\$909.66
Total Capitalization per A.L.	\$950.32	\$1,450.37	\$1,523.73	\$1,633.38	\$1,639.16	\$1,625.74	\$1,593.96	\$1,604.46	\$1,620.37	\$1,693.44
Net Income	\$684,518	\$726,666	\$450,163	\$612,366	\$455,897	\$37,774	\$533,979	\$851,495	\$927,466	\$1,057,338
Dividends Paid	\$0	\$19,998	\$30,000	\$60,008	\$60,000	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	2.75%	6.66%	9.80%	13.16%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$7,109,975	\$9,593,990	\$11,496,084	\$13,127,023	\$15,181,979	\$15,748,057	\$15,426,706	\$15,518,104	\$15,422,237	\$14,745,553
Average Long-Term Debt (Jan. + Dec.)/2	\$2,030,419	\$3,727,494	\$5,824,177	\$6,783,629	\$8,206,914	\$9,192,602	\$9,247,897	\$8,986,852	\$8,731,017	\$8,469,232
Average Equity (Jan. + Dec.)/2	\$4,469,612	\$5,194,071	\$5,757,486	\$6,214,879	\$6,364,387	\$6,256,602	\$6,556,249	\$7,262,758	\$8,152,239	\$9,144,640
Average Total Capitalization (Jan. + Dec.)/2	\$6,500,031	\$8,921,565	\$11,581,663	\$12,998,508	\$14,571,301	\$15,449,204	\$15,804,146	\$16,249,610	\$16,883,256	\$17,613,872
Net Operating Income	\$325,619	\$516,650	\$708,699	\$955,434	\$1,024,508	\$686,737	\$1,042,960	\$1,279,150	\$1,314,283	\$1,356,921
Total Interest on Long-Term Debt	\$154,116	\$248,194	\$308,061	\$423,214	\$505,788	\$556,912	\$567,273	\$557,514	\$545,342	\$532,025
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	4.58%	5.39%	6.16%	7.28%	6.75%	4.36%	6.76%	8.24%	8.52%	9.20%
Weighted Pct. of Debt in Capital Structure	2.37%	2.78%	2.66%	3.26%	3.47%	3.60%	3.59%	3.43%	3.23%	3.02%
Weighted Return on Equity in Capital Structure	2.21%	2.60%	3.50%	4.02%	3.28%	0.76%	3.17%	4.81%	5.29%	6.18%
Achieved Pct. of Debt	7.59%	6.66%	5.29%	6.24%	6.16%	6.06%	6.13%	6.20%	6.25%	6.28%
Achieved Return on Equity	3.21%	4.47%	7.05%	8.41%	7.50%	1.87%	7.64%	10.77%	10.96%	11.91%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	15.31%	13.99%	7.82%	9.85%	7.16%	0.60%	8.14%	11.72%	11.38%	11.56%
(Total Income + AFUDC)/Average Total Capital	4.18%	6.14%	7.44%	7.92%	7.29%	4.94%	7.92%	9.11%	9.27%	9.63%
Operating Income before Interest	\$828,828	\$920,257	\$1,033,203	\$1,381,201	\$1,429,831	\$732,143	\$1,464,689	\$1,779,925	\$1,836,728	\$1,928,733
Income Taxes	(\$148,715)	\$392,606	(\$85,851)	\$153,007	\$6,529	(\$230,053)	\$197,348	\$402,314	\$495,826	\$284,894
Earnings Before Interest and Taxes	\$680,113	\$1,312,863	\$947,352	\$1,534,208	\$1,436,360	\$502,090	\$1,662,037	\$2,182,239	\$2,332,554	\$2,213,627
Times Interest Earned Ratio	4.41	5.29	3.08	3.63	2.84	0.90	2.93	3.91	4.28	4.16

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME YEAR/COMPARISON	EASTERN SLOPE									
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	4,039	3,990	4,348	4,266	4,663	4,755	5,021	5,258	5,410	5,509
Gross Plant:										
Support Assets per A.L. (2100s)	\$371.17	\$388.44	\$372.51	\$385.66	\$376.66	\$389.17	\$396.90	\$423.08	\$418.72	\$414.83
C.O.E. per A.L. (2200s)	1099.44	1648.81	1076.26	1,118.82	1,035.33	1,167.03	1,196.87	1,260.02	1,260.80	1,325.10
Info. Assts per A.L. (2300s)	41.14	42.61	39.63	40.54	37.48	36.80	34.85	8.26	8.03	7.88
Outside per A.L. (2400s)	1704.69	2061.89	1984.72	2,069.84	1,983.68	1,967.53	1,977.17	1,957.63	2,057.24	2,226.39
Remainder per A.L.	190.83	42.24	12.70	37.41	276.94	53.37	27.06	19.83	104.09	78.42
Total per A.L.	\$3,407.27	\$4,183.99	\$3,485.82	\$3,652.27	\$3,710.09	\$3,613.90	\$3,632.85	\$3,668.82	\$3,848.88	\$4,052.63
Net Plant per A.L.	\$1,785.71	\$2,350.52	\$2,114.41	\$2,104.44	\$2,111.20	\$2,003.85	\$1,963.27	\$1,909.32	\$1,960.34	\$1,979.55
Depreciation Expense/Gross Plant	5.55%	4.98%	5.48%	5.67%	5.18%	5.76%	5.63%	5.88%	5.75%	5.66%
Depreciation Reserve/Gross Plant	47.59%	43.82%	39.34%	42.38%	43.10%	44.55%	45.96%	47.96%	49.07%	51.30%
Cash (1120 thru 1160)/Total Assets	39.88%	24.49%	22.51%	24.21%	18.56%	20.57%	22.46%	41.65%	35.94%	31.65%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	22.09%	23.35%	23.16%	26.84%	49.72%	30.14%	8.81%	10.23%	11.84%
Total	39.88%	46.58%	45.86%	47.37%	45.39%	70.29%	52.60%	50.46%	46.17%	43.49%
Year End Dollars of Debt	\$5,548,035	\$5,608,442	\$5,212,184	\$4,864,868	\$4,460,964	\$4,241,594	\$3,830,186	\$3,592,569	\$3,260,341	\$2,829,778
Year End Dollars of Equity	\$9,412,945	\$11,391,321	\$11,850,350	\$12,063,152	\$12,786,712	\$13,198,947	\$16,840,620	\$17,029,691	\$17,502,115	\$18,059,441
Debt to Equity Ratio	0.59	0.49	0.44	0.40	0.35	0.32	0.23	0.21	0.19	0.16
Year End Debt per A.L.	\$1,373.62	\$1,405.62	\$1,198.75	\$1,140.38	\$956.67	\$892.03	\$762.83	\$683.26	\$602.65	\$513.66
Year End Equity per A.L.	\$2,330.51	\$2,854.97	\$2,725.47	\$2,827.74	\$2,742.16	\$2,775.80	\$3,354.04	\$3,238.82	\$3,235.14	\$3,278.17
Total Capitalization per A.L.	\$3,704.13	\$4,260.59	\$3,924.22	\$3,968.12	\$3,698.84	\$3,667.83	\$4,116.87	\$3,922.07	\$3,837.79	\$3,791.83
Net Income	\$1,149,154	\$1,091,044	\$1,125,543	\$991,964	\$1,160,336	\$3,456,950	\$3,880,770	\$1,886,311	\$1,539,492	\$1,628,199
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$7,275,857	\$8,040,350	\$8,496,897	\$8,249,452	\$8,421,294	\$9,222,948	\$9,009,227	\$9,259,037	\$10,553,545	\$11,066,671
Average Long-Term Debt (Jan. + Dec.)/2	\$5,322,960	\$5,578,239	\$5,410,313	\$5,038,526	\$4,662,916	\$4,351,279	\$4,035,890	\$3,711,378	\$3,426,455	\$3,045,060
Average Equity (Jan. + Dec.)/2	\$9,091,158	\$10,402,133	\$11,620,836	\$11,956,751	\$12,424,932	\$12,992,830	\$15,019,784	\$16,935,156	\$17,265,903	\$17,780,778
Average Total Capitalization (Jan. + Dec.)/2	\$14,414,118	\$15,980,372	\$17,031,149	\$16,995,277	\$17,087,848	\$17,344,109	\$19,055,674	\$20,646,533	\$20,692,358	\$20,825,838
Net Operating Income	\$897,430	\$956,193	\$1,076,249	\$956,403	\$1,127,409	\$1,135,195	\$1,294,776	\$994,666	\$1,375,395	\$1,279,804
Total Interest on Long-Term Debt	\$154,717	\$170,488	\$180,943	\$169,167	\$156,946	\$151,030	\$139,855	\$131,780	\$123,414	\$110,545
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	12.33%	11.89%	12.67%	11.59%	13.39%	12.31%	14.37%	10.74%	13.03%	11.56%
Weighted Pct. of Debt in Capital Structure	1.07%	1.07%	1.06%	1.00%	0.92%	0.87%	0.73%	0.64%	0.60%	0.53%
Weighted Return on Equity in Capital Structure	11.26%	10.83%	11.60%	10.60%	12.47%	11.44%	13.64%	10.10%	12.44%	11.03%
Achieved Pct. of Debt	2.91%	3.06%	3.34%	3.36%	3.37%	3.47%	3.47%	3.55%	3.60%	3.63%
Achieved Return on Equity	17.85%	16.63%	17.01%	15.06%	17.15%	15.27%	17.30%	12.32%	14.90%	12.92%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	12.64%	10.49%	9.69%	8.30%	9.34%	26.61%	25.84%	11.14%	8.92%	9.16%
(Total Income + AFUDC)/Average Total Capital	10.47%	8.11%	8.35%	7.35%	8.39%	29.01%	30.27%	12.75%	9.73%	8.10%
Operating Income before Interest	\$1,100,629	\$1,158,541	\$1,304,732	\$1,230,870	\$1,346,777	\$1,341,953	\$1,512,166	\$1,185,441	\$1,431,733	\$1,566,791
Income Taxes	\$15,093	\$15,179	\$24,873	\$35,877	\$15,675	\$16,890	\$23,552	\$20,611	\$9,179	\$24,317
Earnings Before Interest and Taxes	\$1,115,722	\$1,173,720	\$1,329,605	\$1,266,747	\$1,362,452	\$1,358,843	\$1,535,718	\$1,206,052	\$1,440,912	\$1,591,108
Times Interest Earned Ratio	7.21	6.88	7.35	7.49	8.68	9.00	10.98	9.15	11.68	14.39

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	EL PASO									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	2,164	2,384	2,658	2,986	3,376	3,930	4,282	4,662	4,846	4,935
Gross Plant:										
Support Assets per A.L. (2100s)	\$321.18	\$303.53	\$290.65	\$266.20	\$243.55	\$215.77	\$216.39	\$214.92	\$218.64	\$213.91
C.O.E. per A.L. (2200s)	1602.66	1532.06	1489.09	1,411.70	1,357.84	1,307.33	1,311.12	1,290.53	1,331.05	1,295.17
Info. Assts per A.L. (2300s)	9.19	8.35	7.48	7.25	4.63	3.98	3.65	3.35	3.23	3.17
Outside per A.L. (2400s)	1700.33	1710.96	1675.18	1,558.55	1,546.72	1,464.96	1,371.70	1,371.50	1,461.80	1,513.97
Remainder per A.L.	21.31	47.65	52.93	72.39	130.80	52.14	3.94	51.57	10.02	2.37
Total per A.L.	\$3,654.67	\$3,602.55	\$3,515.33	\$3,316.10	\$3,283.54	\$3,044.19	\$2,906.80	\$2,931.88	\$3,024.73	\$3,028.59
Net Plant per A.L.	\$1,499.32	\$1,482.70	\$1,439.96	\$1,295.35	\$1,391.09	\$1,259.38	\$1,171.64	\$1,203.15	\$1,266.61	\$1,246.86
Depreciation Expense/Gross Plant	5.79%	5.10%	4.97%	5.32%	4.88%	5.16%	5.38%	5.12%	5.35%	5.51%
Depreciation Reserve/Gross Plant	58.98%	58.84%	59.04%	60.94%	57.74%	58.63%	59.69%	58.96%	58.12%	58.83%
Cash (1120 thru 1160)/Total Assets	7.86%	5.85%	2.57%	3.43%	7.47%	3.32%	7.43%	4.75%	4.54%	6.77%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	1.06%	1.03%	1.29%	1.20%	1.19%	1.03%	1.03%	0.96%	0.94%
Total	7.86%	6.91%	3.60%	4.72%	8.68%	4.51%	8.56%	5.78%	5.50%	7.71%
Year End Dollars of Debt	\$0	\$0	\$0	\$466,668	\$266,676	\$166,680	\$66,684	\$0	\$0	\$0
Year End Dollars of Equity	\$3,083,054	\$3,083,054	\$3,083,054	\$3,083,054	\$4,383,054	\$4,583,054	\$4,808,053	\$5,508,054	\$5,808,054	\$5,808,054
Debt to Equity Ratio	0.00	0.00	0.00	0.15	0.06	0.04	0.01	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$156.29	\$78.99	\$42.41	\$15.57	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,424.70	\$1,293.23	\$1,159.91	\$1,032.50	\$1,298.30	\$1,166.17	\$1,122.85	\$1,181.48	\$1,198.53	\$1,176.91
Total Capitalization per A.L.	\$1,424.70	\$1,293.23	\$1,159.91	\$1,188.79	\$1,377.29	\$1,208.58	\$1,138.43	\$1,181.48	\$1,198.53	\$1,176.91
Net Income	\$334,726	\$427,893	\$421,625	\$438,327	\$493,461	\$518,681	\$615,899	\$774,921	\$1,035,099	\$1,042,222
Dividends Paid	\$334,726	\$427,893	\$421,625	\$438,327	\$493,461	\$518,681	\$615,899	\$774,921	\$1,035,099	\$1,042,222
Dividend Payout Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Average Ratebase (Jan. + Dec.)/2	\$2,403,168	\$2,602,275	\$2,880,559	\$3,070,090	\$3,536,377	\$4,089,928	\$4,252,598	\$4,591,854	\$5,093,285	\$5,321,344
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$233,334	\$366,672	\$216,678	\$116,682	\$33,342	\$33,342	\$0
Average Equity (Jan. + Dec.)/2	\$3,083,054	\$3,083,054	\$3,083,054	\$3,083,054	\$3,733,054	\$4,483,054	\$4,695,554	\$5,158,054	\$5,658,054	\$5,808,054
Average Total Capitalization (Jan. + Dec.)/2	\$3,233,054	\$3,083,054	\$3,083,054	\$3,316,388	\$4,099,726	\$4,699,732	\$4,812,236	\$5,191,396	\$5,658,054	\$5,808,054
Net Operating Income	\$327,997	\$426,763	\$414,929	\$449,620	\$487,555	\$533,209	\$620,015	\$763,466	\$1,033,867	\$1,041,157
Total Interest on Long-Term Debt	\$807	\$0	\$0	\$26,320	\$31,838	\$24,265	\$16,668	\$9,226	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	13.65%	16.40%	14.40%	14.65%	13.79%	13.04%	14.58%	16.63%	20.30%	19.57%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	13.65%	16.40%	14.40%	13.85%	13.01%	12.52%	14.23%	16.45%	20.30%	19.57%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	11.28%	8.68%	11.20%	14.28%	27.67%	0.00%	0.00%
Achieved Return on Equity	13.65%	16.40%	14.40%	14.90%	14.29%	13.13%	14.59%	16.56%	20.30%	19.57%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	10.86%	13.88%	13.68%	14.22%	13.22%	11.57%	13.12%	15.02%	18.29%	17.94%
(Total Income + AFUDC)/Average Total Capital	10.51%	14.33%	13.89%	14.04%	12.11%	11.55%	13.21%	15.25%	18.37%	17.98%
Operating Income before Interest	\$505,527	\$734,031	\$747,114	\$799,056	\$839,421	\$929,031	\$1,162,325	\$1,374,161	\$1,664,702	\$1,500,045
Income Taxes	\$173,384	\$209,206	\$264,312	\$271,695	\$251,400	\$278,343	\$378,507	\$459,080	\$527,098	\$423,981
Earnings Before Interest and Taxes	\$678,911	\$943,237	\$1,011,426	\$1,070,751	\$1,090,821	\$1,207,374	\$1,540,832	\$1,833,241	\$2,191,800	\$1,924,026
Times Interest Earned Ratio	841.28	0.00	0.00	40.68	34.26	49.76	92.44	198.70	0.00	0.00

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	FARMERS									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	307	325	334	365	400	443	554	665	523	509
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,279.76	\$1,345.61	\$1,786.69	\$1,680.34	\$1,600.13	\$1,462.35	\$1,215.02	\$1,073.15	\$1,331.85	\$1,361.71
C.O.E. per A.L. (2200s)	2794.17	2392.08	2461.76	1,531.93	1,356.15	1,404.56	1,652.29	1,504.15	1,809.03	2,245.20
Info. Assts per A.L. (2300s)	256.00	243.08	237.60	217.42	24.56	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	2465.31	2353.90	3625.93	3,426.60	3,191.89	3,672.52	3,037.62	2,580.62	4,545.28	4,810.44
Remainder per A.L.	35.15	405.82	0.00	0.00	158.22	436.75	141.58	10.95	0.00	0.00
Total per A.L.	\$6,830.39	\$6,740.49	\$8,111.98	\$6,856.29	\$6,330.95	\$6,976.19	\$6,046.51	\$5,168.87	\$7,686.15	\$8,417.36
Net Plant per A.L.	\$1,968.50	\$1,942.66	\$3,073.75	\$2,667.22	\$2,272.55	\$3,696.02	\$3,147.41	\$2,445.43	\$4,088.37	\$4,394.85
Depreciation Expense/Gross Plant	5.77%	5.90%	4.96%	6.32%	6.73%	3.92%	5.07%	4.76%	4.19%	4.70%
Depreciation Reserve/Gross Plant	71.18%	71.18%	62.11%	61.10%	64.10%	47.02%	47.95%	52.69%	46.81%	47.79%
Cash (1120 thru 1160)/Total Assets	22.87%	28.56%	22.92%	23.63%	17.06%	6.50%	1.80%	4.28%	11.61%	9.15%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	22.87%	28.56%	22.92%	23.63%	17.06%	6.50%	1.80%	4.28%	11.61%	9.15%
Year End Dollars of Debt	\$645,271	\$791,736	\$1,088,453	\$1,013,450	\$945,711	\$1,112,096	\$1,393,981	\$1,241,464	\$1,100,624	\$1,537,412
Year End Dollars of Equity	\$566,878	\$558,527	\$646,839	\$752,985	\$724,848	\$752,683	\$794,438	\$896,300	\$944,137	\$1,315,981
Debt to Equity Ratio	1.14	1.42	1.68	1.35	1.30	1.48	1.75	1.39	1.17	1.17
Year End Debt per A.L.	\$2,101.86	\$2,436.11	\$3,258.84	\$2,776.58	\$2,364.28	\$2,510.37	\$2,516.21	\$1,866.86	\$2,104.44	\$3,020.46
Year End Equity per A.L.	\$1,846.51	\$1,718.54	\$1,936.64	\$2,062.97	\$1,812.12	\$1,699.06	\$1,434.00	\$1,347.82	\$1,805.23	\$2,585.42
Total Capitalization per A.L.	\$3,948.37	\$4,154.65	\$5,195.48	\$4,839.55	\$4,176.40	\$4,209.43	\$3,950.21	\$3,214.68	\$3,909.68	\$5,605.88
Net Income	\$101,513	\$24,432	\$137,841	\$145,659	\$32,749	\$55,978	\$102,627	\$163,358	\$112,473	\$234,497
Dividends Paid	\$26,200	\$26,100	\$26,200	\$26,200	\$52,400	\$26,450	\$46,025	\$39,450	\$53,000	\$51,600
Dividend Payout Percentage	25.81%	106.83%	19.01%	17.99%	160.00%	47.25%	44.85%	24.15%	47.12%	22.00%
Average Ratebase (Jan. + Dec.)/2	\$586,722	\$690,779	\$912,652	\$1,057,512	\$1,027,269	\$1,342,854	\$1,734,945	\$1,762,936	\$1,965,153	\$2,152,265
Average Long-Term Debt (Jan. + Dec.)/2	\$660,344	\$718,504	\$940,095	\$1,050,102	\$979,581	\$1,028,904	\$1,253,889	\$1,316,873	\$1,171,044	\$1,319,018
Average Equity (Jan. + Dec.)/2	\$535,472	\$562,703	\$602,683	\$699,912	\$738,917	\$738,766	\$773,561	\$845,369	\$916,578	\$1,130,909
Average Total Capitalization (Jan. + Dec.)/2	\$1,195,816	\$1,281,206	\$1,542,778	\$1,750,014	\$1,718,497	\$1,767,669	\$2,027,449	\$2,162,242	\$2,087,622	\$2,449,927
Net Operating Income	\$46,845	\$47,611	\$108,670	\$169,203	\$38,986	\$62,594	\$160,980	\$141,830	\$162,908	\$244,143
Total Interest on Long-Term Debt	\$13,325	\$13,394	\$36,716	\$38,017	\$35,656	\$36,759	\$58,433	\$59,410	\$52,926	\$82,861
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.98%	6.89%	11.91%	16.00%	3.80%	4.66%	9.28%	8.05%	8.29%	11.34%
Weighted Pct. of Debt in Capital Structure	1.11%	1.05%	2.38%	2.17%	2.07%	2.08%	2.88%	2.75%	2.54%	3.38%
Weighted Return on Equity in Capital Structure	6.87%	5.85%	9.53%	13.83%	1.72%	2.58%	6.40%	5.30%	5.75%	7.96%
Achieved Pct. of Debt	2.02%	1.86%	3.91%	3.62%	3.64%	3.57%	4.66%	4.51%	4.52%	6.28%
Achieved Return on Equity	15.34%	13.31%	24.39%	34.57%	4.00%	6.18%	16.77%	13.55%	13.11%	17.25%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	18.96%	4.34%	22.87%	20.81%	4.43%	7.58%	13.27%	19.32%	12.27%	20.74%
(Total Income + AFUDC)/Average Total Capital	5.12%	5.03%	11.72%	11.26%	4.08%	4.22%	8.48%	12.17%	8.11%	13.11%
Operating Income before Interest	\$61,043	\$81,086	\$84,076	\$215,437	\$64,558	\$86,845	\$189,326	\$168,230	\$339,334	\$352,535
Income Taxes	\$6,000	\$22,928	\$20,220	\$29,719	\$7,121	\$0	\$19,580	\$13,383	\$39,164	\$47,196
Earnings Before Interest and Taxes	\$67,043	\$104,014	\$104,296	\$245,156	\$71,679	\$86,845	\$208,906	\$169,613	\$378,498	\$399,731
Times Interest Earned Ratio	5.03	7.77	2.84	6.45	2.01	2.36	3.58	2.85	7.15	4.82

* The above numbers were not audited by the P.U.C.

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COMPANY NAME YEAR/COMPARISON	-----HAXTUN-----									
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	1,508	1,538	1,509	1,372	1,523	1,631	1,725	1,821	1,791	1,737
Gross Plant:										
Support Assets per A.L. (2100s)	\$186.85	\$200.73	\$204.59	\$229.20	\$208.95	\$195.11	\$184.48	\$174.75	\$186.30	\$192.09
C.O.E. per A.L. (2200s)	829.63	859.32	923.75	1,066.29	989.83	785.42	843.54	850.45	758.23	803.77
Info. Assts per A.L. (2300s)	16.46	16.63	16.95	19.24	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1512.07	1497.67	1565.59	1,752.94	1,714.80	185.43	1,982.23	2,175.86	2,244.60	2,445.52
Remainder per A.L.	463.68	454.64	464.65	510.46	459.12	428.72	405.35	383.98	500.61	403.75
Total per A.L.	\$3,008.69	\$3,028.99	\$3,175.53	\$3,578.13	\$3,372.69	\$1,594.67	\$3,415.60	\$3,585.05	\$3,689.74	\$3,845.13
Net Plant per A.L.	\$1,718.31	\$1,604.68	\$1,557.56	\$1,611.77	\$1,441.72	\$1,749.82	\$1,889.84	\$2,032.41	\$2,085.36	\$2,071.93
Depreciation Expense/Gross Plant	4.14%	4.24%	4.25%	4.37%	4.31%	4.55%	3.86%	3.94%	4.05%	4.06%
Depreciation Reserve/Gross Plant	42.89%	47.02%	40.27%	54.95%	57.25%	46.44%	45.58%	44.35%	43.48%	46.12%
Cash (1120 thru 1160)/Total Assets	2.41%	2.47%	1.03%	5.64%	1.93%	1.93%	2.42%	1.64%	0.88%	0.76%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.06%	0.05%	26.09%	32.63%	24.43%	20.31%	10.24%	0.00%	0.00%
Total	2.41%	2.53%	1.08%	31.74%	34.55%	26.36%	22.73%	11.88%	0.88%	0.76%
Year End Dollars of Debt	\$0	\$11,749	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$3,088,607	\$3,191,613	\$3,242,267	\$2,866,603	\$3,053,711	\$3,496,186	\$3,498,950	\$3,847,214	\$3,610,335	\$4,075,314
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$7.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,048.15	\$2,075.17	\$2,148.62	\$2,089.36	\$2,005.06	\$2,143.58	\$2,028.38	\$2,112.69	\$2,015.82	\$2,346.18
Total Capitalization per A.L.	\$2,048.15	\$2,082.81	\$2,148.62	\$2,089.36	\$2,005.06	\$2,143.58	\$2,028.38	\$2,112.69	\$2,015.82	\$2,346.18
Net Income	\$195,398	\$253,008	\$118,223	(\$125,666)	\$199,937	\$176,264	\$2,764	\$348,264	\$357,418	\$464,979
Dividends Paid	\$200,000	\$150,000	\$50,000	\$250,000	\$250,000	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	102.36%	59.29%	42.29%	-198.94%	125.04%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,644,623	\$1,488,963	\$1,351,063	\$1,235,034	\$1,210,393	\$1,807,944	\$2,356,420	\$2,815,284	\$3,014,155	\$2,753,423
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$5,875	\$5,875	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$3,090,908	\$3,140,110	\$3,216,940	\$3,054,435	\$2,960,157	\$3,408,054	\$3,497,568	\$3,673,082	\$3,728,775	\$3,842,825
Average Total Capitalization (Jan. + Dec.)/2	\$3,090,908	\$3,145,985	\$3,222,815	\$3,054,435	\$2,960,157	\$3,408,054	\$3,497,568	\$3,673,082	\$3,728,775	\$3,842,825
Net Operating Income	\$192,872	\$251,286	\$118,833	\$13,572	(\$50,005)	\$1,743	(\$45,632)	\$111,326	\$180,566	\$49,784
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	11.73%	16.88%	8.80%	1.10%	-4.13%	0.10%	-1.94%	3.95%	5.99%	1.81%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	11.73%	16.88%	8.80%	1.10%	-4.13%	0.10%	-1.94%	3.95%	5.99%	1.81%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	11.73%	16.88%	8.80%	1.10%	-4.13%	0.10%	-1.94%	3.95%	5.99%	1.81%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	6.32%	8.06%	3.68%	-4.11%	6.75%	5.17%	0.08%	9.48%	9.59%	12.10%
(Total Income + AFUDC)/Average Total Capital	6.34%	8.08%	3.71%	-4.09%	7.04%	5.20%	0.13%	9.48%	9.60%	10.29%
Operating Income before Interest	\$397,162	\$441,863	\$269,026	(\$16,325)	\$91,275	\$2,929	(\$20,475)	\$15,474	\$156,671	\$580,646
Income Taxes	\$144,591	\$130,568	\$87,844	(\$67,296)	\$112,000	(\$42,544)	(\$11,063)	(\$128,491)	(\$57,927)	\$183,720
Earnings Before Interest and Taxes	\$541,753	\$572,431	\$356,870	(\$83,621)	\$203,275	(\$39,615)	(\$31,538)	(\$113,017)	\$98,744	\$764,366
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	NUCLA									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	1,104	1,213	1,303	1,488	1,471	1,484	1,573	1,611	1,680	1,629
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,067.77	\$994.79	\$1,164.91	\$1,032.57	\$1,048.29	\$1,075.64	\$1,043.89	\$1,052.57	\$1,006.34	\$1,037.70
C.O.E. per A.L. (2200s)	1847.80	1761.02	1928.16	1,676.67	1,752.83	1,848.14	1,844.35	2,000.42	1,927.29	2,177.70
Info. Assts per A.L. (2300s)	11.95	12.17	11.33	10.29	10.41	10.32	9.74	0.00	0.00	0.00
Outside per A.L. (2400s)	1578.52	1474.48	1554.59	1,486.83	1,513.96	1,513.66	1,470.20	1,466.77	1,432.88	1,520.22
Remainder per A.L.	39.83	170.89	29.11	25.49	25.79	25.56	24.11	14.81	407.55	406.07
Total per A.L.	\$4,545.87	\$4,413.35	\$4,688.10	\$4,231.85	\$4,351.27	\$4,473.33	\$4,392.29	\$4,534.57	\$4,774.06	\$5,141.69
Net Plant per A.L.	\$1,471.84	\$1,387.77	\$1,651.89	\$1,872.08	\$1,704.95	\$1,630.64	\$1,764.25	\$1,749.47	\$1,970.42	\$1,992.68
Depreciation Expense/Gross Plant	5.69%	5.50%	5.24%	6.20%	6.21%	5.18%	5.23%	6.37%	5.93%	5.26%
Depreciation Reserve/Gross Plant	67.62%	68.56%	64.76%	55.76%	60.82%	63.55%	59.83%	61.42%	58.73%	61.24%
Cash (1120 thru 1160)/Total Assets	32.46%	28.39%	27.58%	18.54%	22.42%	34.86%	19.57%	21.43%	16.71%	20.41%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	9.37%	8.96%	9.05%	10.52%	1.84%	20.82%	12.15%	16.23%	6.66%
Total	32.46%	37.76%	36.54%	27.59%	32.94%	36.69%	40.39%	33.59%	32.94%	27.07%
Year End Dollars of Debt	\$2,552,473	\$2,462,659	\$2,366,991	\$2,762,746	\$2,655,600	\$2,556,859	\$2,451,658	\$1,853,187	\$1,739,472	\$1,623,546
Year End Dollars of Equity	\$3,713,693	\$4,690,512	\$5,149,179	\$4,347,341	\$4,713,903	\$4,847,812	\$5,888,594	\$4,989,331	\$5,545,645	\$4,690,629
Debt to Equity Ratio	0.69	0.53	0.46	0.64	0.56	0.53	0.42	0.37	0.31	0.35
Year End Debt per A.L.	\$2,312.02	\$2,030.22	\$1,816.57	\$1,856.68	\$1,805.30	\$1,722.95	\$1,558.59	\$1,150.33	\$1,035.40	\$996.65
Year End Equity per A.L.	\$3,363.85	\$3,866.87	\$3,951.79	\$2,921.60	\$3,204.56	\$3,266.72	\$3,743.54	\$3,097.04	\$3,300.98	\$2,879.45
Total Capitalization per A.L.	\$5,675.87	\$5,897.09	\$5,768.36	\$4,778.28	\$5,009.86	\$4,989.67	\$5,302.13	\$4,247.37	\$4,336.38	\$3,876.10
Net Income	\$1,166,367	\$439,413	\$657,842	\$406,159	\$317,632	\$949,016	\$325,066	\$330,023	\$365,438	\$224,908
Dividends Paid	\$58,264	\$0	\$196,749	\$702,530	\$100,246	\$150,356	\$1,000,350	\$221,704	\$199,999	\$202,500
Dividend Payout Percentage	5.00%	0.00%	29.91%	172.97%	31.56%	15.84%	307.74%	67.18%	54.73%	90.04%
Average Ratebase (Jan. + Dec.)/2	\$1,401,590	\$1,621,639	\$1,980,274	\$2,424,783	\$2,583,286	\$2,401,455	\$2,493,189	\$2,670,703	\$2,917,003	\$3,079,258
Average Long-Term Debt (Jan. + Dec.)/2	\$2,598,836	\$2,057,566	\$2,414,825	\$2,564,869	\$2,709,173	\$2,606,230	\$2,504,259	\$2,152,423	\$1,796,330	\$1,681,509
Average Equity (Jan. + Dec.)/2	\$2,451,573	\$4,202,103	\$4,919,846	\$4,748,260	\$4,530,622	\$4,780,858	\$5,368,203	\$5,438,963	\$5,267,488	\$5,118,137
Average Total Capitalization (Jan. + Dec.)/2	\$5,050,409	\$6,709,699	\$7,334,671	\$7,313,128	\$7,239,795	\$7,387,087	\$7,872,462	\$7,591,385	\$7,063,818	\$6,799,646
Net Operating Income	\$161,018	\$367,084	\$549,558	\$317,409	\$280,261	\$297,386	\$253,352	\$264,403	\$322,484	\$194,791
Total Interest on Long-Term Debt	\$178,988	\$178,447	\$165,567	\$174,600	\$192,127	\$186,901	\$180,872	\$175,330	\$166,458	\$161,308
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	11.49%	22.64%	27.75%	13.09%	10.85%	12.38%	10.16%	9.90%	11.06%	6.33%
Weighted Pct. of Debt in Capital Structure	3.54%	2.66%	2.26%	2.39%	2.65%	2.53%	2.30%	2.31%	2.36%	2.37%
Weighted Return on Equity in Capital Structure	7.94%	19.98%	25.49%	10.70%	8.20%	9.85%	7.86%	7.59%	8.70%	3.95%
Achieved Pct. of Debt	6.89%	7.12%	6.86%	6.81%	7.09%	7.17%	7.22%	8.15%	9.27%	9.59%
Achieved Return on Equity	16.37%	31.90%	38.01%	16.48%	13.10%	15.22%	11.53%	10.59%	11.67%	5.25%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	47.58%	10.46%	13.37%	8.55%	7.01%	19.85%	6.06%	6.07%	6.94%	4.39%
(Total Income + AFUDC)/Average Total Capital	11.24%	9.21%	11.23%	7.51%	7.05%	16.79%	6.27%	6.66%	7.03%	4.47%
Operating Income before Interest	\$90,178	\$377,462	\$587,871	\$414,562	\$413,017	\$394,534	\$335,551	\$339,427	\$375,440	\$274,725
Income Taxes	\$118	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$90,296	\$377,462	\$587,871	\$414,562	\$413,017	\$394,534	\$335,551	\$339,427	\$375,440	\$274,725
Times Interest Earned Ratio	0.50	2.12	3.55	2.37	2.15	2.11	1.86	1.94	2.26	1.70

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	-----NUNN-----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	309	309	351	380	425	485	504	563	615	645
Gross Plant:										
Support Assets per A.L. (2100s)	\$740.91	\$820.56	\$803.89	\$779.62	\$740.33	\$648.72	\$656.24	\$666.97	\$653.31	\$711.07
C.O.E. per A.L. (2200s)	1755.97	1872.68	1637.80	1,561.67	1,444.60	1,169.32	1,125.23	1,175.01	1,620.68	1,791.85
Info. Assts per A.L. (2300s)	79.97	81.79	77.19	105.96	96.73	84.76	81.57	73.02	66.84	63.73
Outside per A.L. (2400s)	1714.53	1853.91	1753.23	2,135.06	2,378.99	2,225.37	2,178.79	2,233.12	2,919.49	2,802.94
Remainder per A.L.	0.00	0.00	0.00	0.00	1.19	0.00	229.01	894.94	266.22	337.50
Total per A.L.	\$4,291.38	\$4,628.94	\$4,272.11	\$4,582.30	\$4,661.83	\$4,128.16	\$4,270.83	\$5,043.06	\$5,526.54	\$5,707.10
Net Plant per A.L.	\$2,687.67	\$2,779.23	\$2,393.84	\$2,614.37	\$2,702.70	\$3,066.22	\$3,017.44	\$3,723.66	\$4,075.19	\$4,027.64
Depreciation Expense/Gross Plant	6.63%	5.94%	6.01%	5.70%	5.27%	5.95%	5.46%	3.95%	4.95%	5.39%
Depreciation Reserve/Gross Plant	37.37%	39.96%	43.97%	42.95%	42.02%	25.72%	29.35%	26.16%	26.26%	29.43%
Cash (1120 thru 1160)/Total Assets	15.00%	37.73%	11.53%	4.39%	3.10%	5.55%	5.40%	5.92%	2.10%	1.85%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	25.08%	42.33%	40.54%	0.64%	0.57%	16.11%	16.11%	2.17%	2.29%
Total	15.00%	62.81%	53.86%	44.94%	3.74%	6.12%	5.89%	22.03%	4.27%	4.14%
Year End Dollars of Debt	\$458,007	\$442,764	\$427,218	\$395,168	\$378,680	\$361,866	\$344,627	\$327,144	\$309,187	\$291,016
Year End Dollars of Equity	\$1,050,390	\$1,354,903	\$1,495,817	\$1,575,382	\$1,712,178	\$1,801,037	\$1,995,258	\$2,093,776	\$2,109,986	\$2,193,577
Debt to Equity Ratio	0.44	0.33	0.29	0.25	0.22	0.20	0.17	0.16	0.15	0.13
Year End Debt per A.L.	\$1,482.22	\$1,432.89	\$1,217.15	\$1,039.92	\$891.01	\$746.12	\$683.78	\$581.07	\$502.74	\$451.19
Year End Equity per A.L.	\$3,399.32	\$4,384.80	\$4,261.59	\$4,145.74	\$4,028.65	\$3,713.48	\$3,958.85	\$3,718.96	\$3,430.87	\$3,400.89
Total Capitalization per A.L.	\$4,881.54	\$5,817.69	\$5,478.74	\$5,185.66	\$4,919.67	\$4,459.59	\$4,642.63	\$4,300.04	\$3,933.61	\$3,852.08
Net Income	\$374,105	\$1,173,413	\$116,394	\$128,708	\$155,506	\$205,318	\$191,191	\$255,239	\$75,203	\$105,462
Dividends Paid	\$23,910	\$836,850	\$0	\$0	\$63,760	\$63,760	\$63,760	\$63,760	\$47,820	\$23,910
Dividend Payout Percentage	6.39%	71.32%	0.00%	0.00%	41.00%	31.05%	33.35%	24.98%	63.59%	22.67%
Average Ratebase (Jan. + Dec.)/2	\$686,652	\$774,965	\$769,552	\$840,050	\$968,970	\$1,169,039	\$1,314,050	\$1,602,693	\$2,006,213	\$2,167,457
Average Long-Term Debt (Jan. + Dec.)/2	\$465,480	\$450,386	\$434,991	\$403,293	\$386,924	\$370,273	\$353,247	\$335,886	\$318,166	\$300,102
Average Equity (Jan. + Dec.)/2	\$875,293	\$1,202,647	\$1,425,360	\$1,535,600	\$1,643,780	\$1,756,608	\$1,898,148	\$2,044,517	\$2,101,881	\$2,151,782
Average Total Capitalization (Jan. + Dec.)/2	\$1,340,773	\$1,653,032	\$1,860,351	\$1,938,893	\$2,030,704	\$2,126,881	\$2,251,394	\$2,380,403	\$2,420,047	\$2,451,883
Net Operating Income	\$97,713	\$86,421	\$87,656	\$105,498	\$98,467	\$72,096	\$138,430	\$161,963	\$54,342	\$103,991
Total Interest on Long-Term Debt	\$9,280	\$9,008	\$8,690	\$7,333	\$8,033	\$7,620	\$7,492	\$7,050	\$6,679	\$6,604
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	14.23%	11.15%	11.39%	12.56%	10.16%	6.17%	10.53%	10.11%	2.71%	4.80%
Weighted Pct. of Debt in Capital Structure	0.69%	0.54%	0.47%	0.38%	0.40%	0.36%	0.33%	0.30%	0.28%	0.27%
Weighted Return on Equity in Capital Structure	13.54%	10.61%	10.92%	12.18%	9.77%	5.81%	10.20%	9.81%	2.43%	4.53%
Achieved Pct. of Debt	1.99%	2.00%	2.00%	1.82%	2.08%	2.06%	2.12%	2.10%	2.10%	2.20%
Achieved Return on Equity	20.74%	14.58%	14.26%	15.38%	12.07%	7.03%	12.10%	11.42%	2.80%	5.16%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	42.74%	97.57%	8.17%	8.38%	9.46%	11.69%	10.07%	12.48%	3.58%	4.90%
(Total Income + AFUDC)/Average Total Capital	43.82%	111.43%	7.59%	7.65%	9.51%	11.40%	9.61%	13.50%	3.13%	4.35%
Operating Income before Interest	\$126,404	\$146,961	\$131,752	\$185,484	\$157,275	\$168,599	\$245,892	\$282,175	\$178,978	\$162,880
Income Taxes	\$12,730	\$42,472	\$29,025	\$54,284	\$29,122	\$23,952	\$42,555	\$74,020	\$5,398	(\$4,377)
Earnings Before Interest and Taxes	\$139,134	\$189,433	\$160,777	\$239,768	\$186,397	\$192,551	\$288,447	\$356,195	\$184,376	\$158,503
Times Interest Earned Ratio	14.99	21.03	18.50	32.70	23.20	25.27	38.50	50.52	27.61	24.00

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	PEETZ									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	203	196	206	204	213	247	232	231	239	234
Gross Plant:										
Support Assets per A.L. (2100s)	\$442.55	\$512.23	\$533.37	\$661.91	\$674.28	\$603.08	\$671.02	\$697.40	\$711.16	\$791.83
C.O.E. per A.L. (2200s)	1775.24	1920.81	1827.57	2,421.80	2,223.26	1,933.80	2,098.17	2,199.50	2,061.89	2,085.23
Info. Assts per A.L. (2300s)	7.23	7.48	6.28	6.34	6.07	5.23	5.57	5.60	5.41	5.53
Outside per A.L. (2400s)	1637.11	1697.40	3537.54	3,561.07	3,440.86	2,967.22	3,159.07	3,174.69	3,068.42	3,241.22
Remainder per A.L.	32.99	171.18	662.06	6.99	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$3,895.12	\$4,309.10	\$6,566.82	\$6,658.11	\$6,344.47	\$5,509.34	\$5,933.84	\$6,077.19	\$5,846.88	\$6,123.80
Net Plant per A.L.	\$1,058.26	\$1,107.25	\$3,373.27	\$3,297.25	\$4,091.71	\$3,122.68	\$2,943.19	\$2,567.23	\$2,127.51	\$1,850.58
Depreciation Expense/Gross Plant	7.13%	7.38%	4.61%	5.35%	5.59%	8.06%	7.68%	8.33%	8.23%	8.08%
Depreciation Reserve/Gross Plant	72.83%	74.30%	48.63%	50.48%	35.51%	43.32%	50.40%	57.76%	63.61%	69.78%
Cash (1120 thru 1160)/Total Assets	29.40%	30.30%	18.12%	19.17%	15.25%	15.54%	5.23%	4.46%	7.38%	8.77%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	49.63%	53.97%	0.00%	0.00%	0.00%	71.17%	67.41%	65.73%	
Total	29.40%	79.93%	72.09%	19.17%	15.25%	15.54%	5.23%	75.63%	74.79%	74.51%
Year End Dollars of Debt	\$314,114	\$392,286	\$794,943	\$798,413	\$973,834	\$921,784	\$845,030	\$776,256	\$693,820	\$590,764
Year End Dollars of Equity	\$657,422	\$853,501	\$1,611,205	\$1,632,525	\$1,686,818	\$1,726,668	\$1,773,196	\$1,732,907	\$1,579,719	\$1,413,580
Debt to Equity Ratio	0.48	0.46	0.49	0.49	0.58	0.53	0.48	0.45	0.44	0.42
Year End Debt per A.L.	\$1,547.36	\$2,001.46	\$3,858.95	\$3,913.79	\$4,571.99	\$3,731.92	\$3,642.37	\$3,360.42	\$2,903.01	\$2,524.63
Year End Equity per A.L.	\$3,238.53	\$4,354.60	\$7,821.38	\$8,002.57	\$7,919.33	\$6,990.56	\$7,643.09	\$7,501.76	\$6,609.70	\$6,040.94
Total Capitalization per A.L.	\$4,785.89	\$6,356.06	\$11,680.33	\$11,916.36	\$12,491.32	\$10,722.48	\$11,285.46	\$10,862.18	\$9,512.72	\$8,565.57
Net Income	\$60,244	\$177,598	\$814,351	\$142,912	\$185,647	\$125,931	\$103,101	\$130,080	\$380	\$38,439
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$221,926	\$220,722	\$420,348	\$598,995	\$673,523	\$695,321	\$623,226	\$600,471	\$550,453	\$524,765
Average Long-Term Debt (Jan. + Dec.)/2	\$319,912	\$353,200	\$593,615	\$790,028	\$886,124	\$947,809	\$883,407	\$810,643	\$735,038	\$642,292
Average Equity (Jan. + Dec.)/2	\$645,533	\$755,462	\$1,232,353	\$1,621,865	\$1,659,672	\$1,706,743	\$1,749,932	\$1,753,052	\$1,656,313	\$1,496,650
Average Total Capitalization (Jan. + Dec.)/2	\$965,445	\$1,108,662	\$1,825,968	\$2,411,893	\$2,545,795	\$2,654,552	\$2,633,339	\$2,563,695	\$2,391,351	\$2,138,942
Net Operating Income	\$37,640	\$63,194	\$134,371	\$8,903	\$18,099	\$33,440	\$74,788	\$53,715	\$20,983	\$40,693
Total Interest on Long-Term Debt	\$6,386	\$7,768	\$21,603	\$32,367	\$42,222	\$43,042	\$40,579	\$34,660	\$34,110	\$32,583
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	16.96%	28.63%	31.97%	1.49%	2.69%	4.81%	12.00%	8.95%	3.81%	7.75%
Weighted Pct. of Debt in Capital Structure	0.66%	0.70%	1.18%	1.34%	1.66%	1.62%	1.54%	1.35%	1.43%	1.52%
Weighted Return on Equity in Capital Structure	16.30%	27.93%	30.78%	0.14%	1.03%	3.19%	10.46%	7.59%	2.39%	6.23%
Achieved Pct. of Debt	2.00%	2.20%	3.64%	4.10%	4.76%	4.54%	4.59%	4.28%	4.64%	5.07%
Achieved Return on Equity	24.38%	40.99%	45.61%	0.21%	1.58%	4.96%	15.74%	11.10%	3.44%	8.91%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.33%	23.51%	66.08%	8.81%	11.19%	7.38%	5.89%	7.42%	0.02%	2.57%
(Total Income + AFUDC)/Average Total Capital	7.03%	21.04%	67.00%	10.24%	12.50%	5.49%	12.35%	7.80%	0.26%	2.93%
Operating Income before Interest	\$48,711	\$74,601	\$143,090	\$28,852	\$37,292	\$52,233	\$66,698	\$55,812	\$34,315	\$53,910
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	(\$23,214)	(\$10,000)	\$0	\$4,816
Earnings Before Interest and Taxes	\$48,711	\$74,601	\$143,090	\$28,852	\$37,292	\$52,233	\$43,484	\$45,812	\$34,315	\$58,726
Times Interest Earned Ratio	7.63	9.60	6.62	0.89	0.88	1.21	1.07	1.32	1.01	1.80

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COMPANY NAME	----- PHILLIPS -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	1,735	1,791	1,850	1,910	2,152	2,199	2,136	2,191	2,154	2,081
Gross Plant:										
Support Assets per A.L. (2100s)	\$322.73	\$341.32	\$350.75	\$356.34	\$361.97	\$353.94	\$384.13	\$381.59	\$409.93	\$426.92
C.O.E. per A.L. (2200s)	614.40	611.20	653.34	781.40	759.39	769.00	789.21	886.51	1,028.65	1,192.27
Info. Assts per A.L. (2300s)	189.39	189.38	191.75	191.32	177.96	177.04	154.24	178.31	160.36	134.65
Outside per A.L. (2400s)	679.81	673.29	682.66	1,108.23	1,129.52	1,174.48	1,421.58	1,429.15	1,472.38	1,575.36
Remainder per A.L.	0.00	0.00	7.11	11.45	49.53	21.87	96.06	26.87	62.92	247.73
Total per A.L.	\$1,806.33	\$1,815.19	\$1,885.61	\$2,448.73	\$2,478.37	\$2,496.32	\$2,845.21	\$2,902.44	\$3,134.24	\$3,576.93
Net Plant per A.L.	\$866.25	\$797.66	\$795.82	\$1,315.34	\$1,353.02	\$1,292.89	\$1,538.17	\$1,481.00	\$1,547.30	\$1,844.09
Depreciation Expense/Gross Plant	6.09%	6.17%	5.86%	4.47%	5.18%	5.63%	4.82%	5.10%	4.98%	5.20%
Depreciation Reserve/Gross Plant	52.04%	56.06%	57.80%	46.28%	45.41%	48.21%	45.94%	48.97%	50.63%	48.44%
Cash (1120 thru 1160)/Total Assets	24.22%	32.51%	49.24%	17.86%	13.54%	19.75%	15.78%	22.89%	23.39%	15.06%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	24.99%	17.08%	0.00%	0.00%	0.00%	21.44%	19.45%	19.45%	19.29%
Total	24.22%	57.50%	66.32%	17.86%	13.54%	19.75%	15.78%	44.33%	42.84%	34.36%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$3,219,836	\$3,707,092	\$4,683,768	\$5,011,209	\$5,185,820	\$5,418,861	\$5,540,371	\$6,205,514	\$6,211,454	\$6,314,073
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,855.81	\$2,069.84	\$2,531.77	\$2,623.67	\$2,409.77	\$2,464.24	\$2,593.81	\$2,832.27	\$2,883.68	\$3,034.15
Total Capitalization per A.L.	\$1,855.81	\$2,069.84	\$2,531.77	\$2,623.67	\$2,409.77	\$2,464.24	\$2,593.81	\$2,832.27	\$2,883.68	\$3,034.15
Net Income	\$491,731	\$498,627	\$1,273,090	\$501,070	\$431,207	\$487,161	\$598,511	\$720,084	\$339,700	\$419,878
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,579,942	\$1,502,428	\$1,491,884	\$2,041,259	\$2,759,685	\$2,932,405	\$3,131,545	\$3,335,725	\$3,368,104	\$3,664,688
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$3,058,322	\$3,463,464	\$4,195,430	\$4,847,489	\$5,098,515	\$5,302,341	\$5,479,616	\$5,872,943	\$6,208,484	\$6,262,764
Average Total Capitalization (Jan. + Dec.)/2	\$3,058,322	\$3,463,464	\$4,195,430	\$4,847,489	\$5,098,515	\$5,302,341	\$5,479,616	\$5,872,943	\$6,208,484	\$6,262,764
Net Operating Income	\$427,935	\$389,019	\$430,155	\$387,701	\$330,729	\$151,959	\$319,690	\$183,193	\$224,992	\$341,687
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	27.09%	25.89%	28.83%	18.99%	11.98%	5.18%	10.21%	5.49%	6.68%	9.32%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	27.09%	25.89%	28.83%	18.99%	11.98%	5.18%	10.21%	5.49%	6.68%	9.32%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	27.09%	25.89%	28.83%	18.99%	11.98%	5.18%	10.21%	5.49%	6.68%	9.32%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	16.08%	14.40%	30.34%	10.34%	8.46%	9.19%	10.92%	12.26%	5.47%	6.70%
(Total Income + AFUDC)/Average Total Capital	16.85%	14.86%	41.55%	10.92%	8.67%	9.19%	10.93%	12.26%	5.47%	6.71%
Operating Income before Interest	\$477,420	\$437,312	\$491,638	\$459,188	\$427,342	\$236,675	\$370,107	\$243,642	\$268,680	\$395,504
Income Taxes	\$4,451	\$0	\$0	\$71,487	\$96,613	\$84,716	\$25,553	\$18,271	\$27,184	\$33,905
Earnings Before Interest and Taxes	\$481,871	\$437,312	\$491,638	\$530,675	\$523,955	\$321,391	\$372,660	\$261,913	\$295,864	\$429,409
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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COMPANY NAME	PINE DRIVE									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	564	600	631	683	725	774	832	892	929	928
Gross Plant:										
Support Assets per A.L. (2100s)	\$533.02	\$502.13	\$506.21	\$518.91	\$737.50	\$677.03	\$604.32	\$618.87	\$674.79	\$709.63
C.O.E. per A.L. (2200s)	1015.96	1251.68	1212.83	1,218.36	1,295.65	1,239.80	1,443.86	1,526.20	1,629.45	1,829.51
Info. Assts per A.L. (2300s)	41.01	38.55	89.99	87.05	77.91	69.52	79.58	74.23	75.63	75.71
Outside per A.L. (2400s)	1173.98	1149.54	1569.51	1,613.07	1,685.23	1,669.83	1,878.24	1,786.44	1,905.73	1,964.66
Remainder per A.L.	38.81	36.49	41.23	40.41	40.00	37.46	66.31	33.23	27.46	31.88
Total per A.L.	\$2,802.78	\$2,978.39	\$3,419.77	\$3,477.80	\$3,836.28	\$3,693.65	\$4,072.30	\$4,038.96	\$4,313.06	\$4,611.40
Net Plant per A.L.	\$1,757.98	\$2,159.88	\$2,162.15	\$2,129.28	\$2,379.05	\$2,228.64	\$2,553.60	\$2,402.88	\$2,509.83	\$2,562.94
Depreciation Expense/Gross Plant	5.42%	4.85%	5.23%	5.57%	5.25%	5.72%	5.25%	5.48%	5.35%	5.48%
Depreciation Reserve/Gross Plant	37.12%	34.34%	36.77%	38.78%	37.99%	39.66%	37.29%	40.51%	41.81%	44.42%
Cash (1120 thru 1160)/Total Assets	12.98%	5.61%	6.09%	10.57%	13.53%	5.36%	10.95%	3.41%	4.09%	2.21%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	2.07%	1.92%	1.96%	2.14%	2.29%	1.88%	2.01%	2.09%	2.08%
Total	12.98%	7.68%	8.01%	12.52%	15.68%	7.65%	12.83%	5.41%	6.17%	4.28%
Year End Dollars of Debt	\$150,737	\$244,817	\$225,832	\$63,400	\$268,982	\$209,489	\$397,223	\$290,592	\$395,768	\$283,615
Year End Dollars of Equity	\$1,141,233	\$1,227,859	\$1,365,212	\$1,436,073	\$1,472,548	\$1,466,319	\$1,574,356	\$1,621,707	\$1,658,023	\$1,743,701
Debt to Equity Ratio	0.13	0.20	0.17	0.04	0.18	0.14	0.25	0.18	0.24	0.16
Year End Debt per A.L.	\$267.26	\$408.03	\$357.90	\$92.83	\$371.01	\$270.66	\$477.43	\$325.78	\$426.02	\$305.62
Year End Equity per A.L.	\$2,023.46	\$2,046.43	\$2,163.57	\$2,102.60	\$2,031.10	\$1,894.47	\$1,892.25	\$1,818.06	\$1,784.74	\$1,878.99
Total Capitalization per A.L.	\$2,290.72	\$2,454.46	\$2,521.47	\$2,195.42	\$2,402.11	\$2,165.13	\$2,369.69	\$2,143.83	\$2,210.75	\$2,184.61
Net Income	\$213,570	\$86,626	\$95,566	\$70,862	\$36,475	(\$6,229)	\$108,037	\$47,351	\$36,316	\$85,678
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	\$0.00	0.00%
Average Ratebase (Jan. + Dec.)/2	\$909,116	\$1,004,022	\$1,100,463	\$1,103,071	\$1,216,839	\$1,338,253	\$1,526,786	\$1,814,893	\$1,998,748	\$2,146,938
Average Long-Term Debt (Jan. + Dec.)/2	\$174,537	\$197,777	\$235,325	\$144,616	\$166,191	\$239,236	\$303,356	\$343,908	\$343,180	\$339,692
Average Equity (Jan. + Dec.)/2	\$1,047,375	\$1,184,546	\$1,296,536	\$1,400,643	\$1,454,311	\$1,469,434	\$1,520,338	\$1,598,032	\$1,639,865	\$1,700,862
Average Total Capitalization (Jan. + Dec.)/2	\$1,221,912	\$1,382,323	\$1,531,860	\$1,545,259	\$1,620,502	\$1,708,669	\$1,823,694	\$1,941,939	\$1,983,045	\$2,040,554
Net Operating Income	\$124,846	\$95,618	\$111,602	\$87,669	\$40,074	(\$2,208)	\$123,603	\$80,123	\$75,064	\$114,490
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36,865	\$39,754	\$33,472
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	13.73%	9.52%	10.14%	7.95%	3.29%	-0.16%	8.10%	4.41%	3.76%	5.33%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.90%	2.00%	1.64%
Weighted Return on Equity in Capital Structure	13.73%	9.52%	10.14%	7.95%	3.29%	-0.16%	8.10%	2.52%	1.75%	3.69%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.72%	11.58%	9.85%
Achieved Return on Equity	13.73%	9.52%	10.14%	7.95%	3.29%	-0.16%	8.10%	3.06%	2.12%	4.43%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	20.39%	7.31%	7.37%	5.06%	2.51%	-0.42%	7.11%	2.96%	2.21%	5.04%
(Total Income + AFUDC)/Average Total Capital	24.11%	7.96%	8.03%	4.93%	2.91%	0.93%	7.39%	4.47%	3.87%	5.87%
Operating Income before Interest	\$192,143	\$188,986	\$175,807	\$141,896	\$69,312	\$17,420	\$184,728	\$104,343	\$101,378	\$172,517
Income Taxes	\$44,511	\$35,730	\$16,417	\$14,873	\$584	(\$8,880)	\$29,173	\$23,233	\$4,672	\$3,586
Earnings Before Interest and Taxes	\$236,654	\$224,716	\$192,224	\$156,769	\$69,896	\$8,540	\$213,901	\$127,576	\$106,050	\$176,103
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.46	2.67	5.26

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	PLAINS									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	1,354	1,329	1,382	1,382	1,493	1,486	1,511	1,574	1,606	1,579
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,135.55	\$1,053.54	\$1,030.89	\$1,082.18	\$985.09	\$863.89	\$843.81	\$845.11	\$830.29	\$862.64
C.O.E. per A.L. (2200s)	2101.60	2125.65	2543.52	2,143.68	2,029.30	1,374.03	1,422.71	1,381.84	1,417.17	1,548.49
Info. Assts per A.L. (2300s)	173.05	176.31	176.04	178.54	182.44	102.23	100.54	96.51	94.59	112.93
Outside per A.L. (2400s)	2298.31	2365.70	3710.19	3,706.92	3,443.98	3,506.60	3,458.87	3,339.02	3,292.60	3,510.10
Remainder per A.L.	86.15	1354.06	546.14	1.49	49.24	0.43	4.05	9.94	10.26	296.82
Total per A.L.	\$5,794.66	\$7,075.26	\$8,006.78	\$7,112.81	\$6,690.05	\$5,847.18	\$5,829.98	\$5,672.43	\$5,644.91	\$6,330.96
Net Plant per A.L.	\$2,409.37	\$3,447.98	\$4,350.66	\$3,806.50	\$3,311.49	\$3,081.03	\$2,834.44	\$2,520.29	\$2,299.35	\$2,647.22
Depreciation Expense/Gross Plant	4.97%	4.40%	4.51%	5.54%	5.55%	6.28%	5.04%	5.05%	5.00%	4.72%
Depreciation Reserve/Gross Plant	58.42%	51.14%	45.66%	46.48%	50.50%	47.31%	51.38%	55.57%	59.27%	58.19%
Cash (1120 thru 1160)/Total Assets	21.76%	11.94%	16.37%	17.43%	21.05%	22.57%	25.38%	29.45%	29.92%	18.20%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	7.80%	6.05%	7.54%	8.21%	8.13%	8.57%	8.39%	8.20%	8.20%
Total	21.76%	19.74%	22.42%	24.97%	29.26%	30.70%	33.54%	38.02%	38.31%	26.40%
Year End Dollars of Debt	\$3,025,235	\$3,857,299	\$4,572,975	\$4,108,565	\$4,111,995	\$3,860,517	\$3,352,321	\$3,078,159	\$2,792,776	\$2,495,676
Year End Dollars of Equity	\$2,084,785	\$2,425,573	\$2,564,763	\$3,091,933	\$3,244,254	\$3,291,352	\$3,596,572	\$4,037,387	\$4,053,516	\$3,967,318
Debt to Equity Ratio	1.45	1.59	1.78	1.33	1.27	1.17	0.93	0.76	0.69	0.63
Year End Debt per A.L.	\$2,234.29	\$2,902.41	\$3,308.95	\$2,972.91	\$2,754.18	\$2,597.93	\$2,218.61	\$1,955.63	\$1,738.96	\$1,580.54
Year End Equity per A.L.	\$1,539.72	\$1,825.11	\$1,855.83	\$2,237.29	\$2,172.98	\$2,214.91	\$2,380.26	\$2,565.05	\$2,523.98	\$2,512.55
Total Capitalization per A.L.	\$3,774.01	\$4,727.52	\$5,164.78	\$5,210.20	\$4,927.16	\$4,812.83	\$4,598.87	\$4,520.68	\$4,262.95	\$4,093.09
Net Income	\$50,261	\$328,308	\$333,168	\$647,640	\$525,985	\$580,233	\$639,123	\$880,259	\$446,687	\$434,478
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$7,987,896	\$8,516,656	\$5,262,149	\$5,590,373	\$5,021,976	\$4,698,079	\$4,418,473	\$4,117,991	\$3,821,601	\$3,933,730
Average Long-Term Debt (Jan. + Dec.)/2	\$2,887,937	\$3,441,267	\$4,215,137	\$4,340,770	\$4,110,280	\$3,986,256	\$3,606,419	\$3,215,240	\$2,935,468	\$2,644,226
Average Equity (Jan. + Dec.)/2	\$2,198,420	\$2,255,179	\$2,495,168	\$2,828,348	\$3,168,094	\$3,267,803	\$3,443,962	\$3,816,980	\$4,045,452	\$4,010,417
Average Total Capitalization (Jan. + Dec.)/2	\$5,086,356	\$5,696,446	\$6,710,305	\$7,169,118	\$7,278,374	\$7,254,059	\$7,050,381	\$7,032,220	\$6,980,919	\$6,654,643
Net Operating Income	\$95,665	\$318,270	\$278,336	\$424,167	\$627,396	\$505,117	\$707,817	\$896,850	\$468,740	\$474,456
Total Interest on Long-Term Debt	\$107,263	\$123,338	\$173,957	\$191,611	\$181,092	\$172,196	\$159,575	\$142,887	\$127,856	\$115,639
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	1.20%	3.74%	5.29%	7.59%	12.49%	10.75%	16.02%	21.78%	12.27%	12.06%
Weighted Pct. of Debt in Capital Structure	2.11%	2.17%	2.59%	2.67%	2.49%	2.37%	2.26%	2.03%	1.83%	1.74%
Weighted Return on Equity in Capital Structure	-0.91%	1.57%	2.70%	4.91%	10.00%	8.38%	13.76%	19.75%	10.43%	10.32%
Achieved Pct. of Debt	3.71%	3.58%	4.13%	4.41%	4.41%	4.32%	4.42%	4.44%	4.36%	4.37%
Achieved Return on Equity	-2.11%	3.97%	7.25%	12.46%	22.99%	18.60%	28.16%	36.38%	18.01%	17.13%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	2.29%	14.56%	13.35%	22.90%	16.60%	17.76%	18.56%	23.06%	11.04%	10.83%
(Total Income + AFUDC)/Average Total Capital	3.24%	7.34%	5.11%	14.19%	9.89%	12.73%	11.99%	14.92%	8.84%	8.31%
Operating Income before Interest	\$185,460	\$387,655	\$340,916	\$518,557	\$697,868	\$610,183	\$791,668	\$989,080	\$577,361	\$559,014
Income Taxes	\$23,336	\$1,347	(\$1,379)	\$27,227	(\$2,075)	\$9,471	\$11,634	\$21,170	\$15,441	\$3,829
Earnings Before Interest and Taxes	\$208,796	\$389,002	\$339,537	\$545,784	\$695,793	\$619,654	\$803,302	\$1,010,250	\$592,802	\$562,843
Times Interest Earned Ratio	1.95	3.15	1.95	2.85	3.84	3.60	5.03	7.07	4.64	4.87

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COMPANY NAME	----- RICO -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	96	115	134	134	141	153	161	171	163	169
Gross Plant:										
Support Assets per A.L. (2100s)	\$177.10	\$147.84	\$755.99	\$806.16	\$1,020.73	\$1,058.61	\$1,068.22	\$1,655.37	\$1,793.34	\$1,729.67
C.O.E. per A.L. (2200s)	1835.32	1657.33	2127.15	2,187.31	2,127.89	2,172.73	2,206.86	2,502.57	2,733.66	2,898.83
Info. Assts per A.L. (2300s)	26.17	21.84	18.75	18.75	12.81	11.80	11.22	10.56	11.08	10.69
Outside per A.L. (2400s)	1036.28	902.13	8238.05	8,768.97	8,401.89	7,744.38	5,091.87	5,566.12	6,036.79	5,860.47
Remainder per A.L.	85.47	521.99	561.66	162.64	555.48	0.00	486.13	372.53	164.23	158.40
Total per A.L.	\$3,160.34	\$3,251.13	\$11,701.60	\$11,943.82	\$12,118.80	\$10,987.53	\$8,864.30	\$10,107.15	\$10,739.10	\$10,658.05
Net Plant per A.L.	\$2,672.27	\$2,697.77	\$11,048.43	\$10,865.41	\$10,519.44	\$9,420.96	\$6,895.80	\$8,051.31	\$7,633.52	\$6,959.05
Depreciation Expense/Gross Plant	5.39%	3.69%	1.52%	4.30%	4.22%	4.30%	4.93%	4.41%	4.24%	4.61%
Depreciation Reserve/Gross Plant	15.44%	17.02%	5.58%	9.73%	13.20%	17.25%	22.21%	23.68%	32.21%	35.92%
Cash (1120 thru 1160)/Total Assets	13.73%	11.04%	4.81%	10.75%	22.65%	18.36%	34.60%	19.09%	17.82%	20.97%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.58%	0.14%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%
Total	13.73%	11.62%	4.95%	10.87%	22.65%	18.36%	34.60%	19.09%	17.82%	21.30%
Year End Dollars of Debt	\$263,851	\$265,768	\$1,454,194	\$1,558,221	\$1,711,279	\$1,601,410	\$1,541,619	\$1,541,480	\$1,541,480	\$1,342,170
Year End Dollars of Equity	\$65,324	\$94,485	\$101,185	\$103,302	\$99,934	\$21,724	\$47,464	(\$56,396)	(\$36,801)	\$80,611
Debt to Equity Ratio	4.04	2.81	14.37	15.08	17.12	73.72	32.48	-27.33	-41.89	16.65
Year End Debt per A.L.	\$2,748.45	\$2,311.03	\$10,852.19	\$11,628.51	\$12,136.73	\$10,466.73	\$9,575.27	\$9,014.50	\$9,456.93	\$7,941.83
Year End Equity per A.L.	\$680.46	\$821.61	\$755.11	\$770.91	\$708.75	\$141.99	\$294.81	(\$329.80)	(\$225.77)	\$476.99
Total Capitalization per A.L.	\$3,428.91	\$3,132.64	\$11,607.30	\$12,399.43	\$12,845.48	\$10,608.72	\$9,870.08	\$8,684.70	\$9,231.16	\$8,418.82
Net Income	\$37,347	\$29,161	\$6,700	\$2,115	(\$1,214)	(\$78,210)	(\$13,429)	(\$104,010)	(\$2,977)	\$35,129
Dividends Paid	\$19,315	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	51.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$260,819	\$280,844	\$897,980	\$1,466,895	\$1,454,254	\$1,416,623	\$1,286,205	\$1,252,601	\$1,315,356	\$1,210,722
Average Long-Term Debt (Jan. + Dec.)/2	\$272,418	\$264,810	\$859,981	\$906,465	\$1,634,750	\$1,656,345	\$1,571,655	\$1,541,550	\$1,541,480	\$1,441,825
Average Equity (Jan. + Dec.)/2	\$56,308	\$79,905	\$97,835	\$101,242	\$101,618	\$60,829	\$54,178	(\$4,466)	(\$46,599)	\$21,905
Average Total Capitalization (Jan. + Dec.)/2	\$328,726	\$344,714	\$957,816	\$1,007,707	\$1,736,368	\$1,717,174	\$1,625,833	\$1,537,084	\$1,494,882	\$1,463,730
Net Operating Income	\$51,403	\$45,707	\$43,817	\$112,930	\$90,757	\$114,267	\$76,526	(\$12,298)	\$82,056	\$129,399
Total Interest on Long-Term Debt	\$13,852	\$13,518	\$37,117	\$110,815	\$101,185	\$105,960	\$89,955	\$98,857	\$95,329	\$91,289
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	19.71%	16.27%	4.88%	7.70%	6.24%	8.07%	5.95%	-0.98%	6.24%	10.69%
Weighted Pct. of Debt in Capital Structure	4.21%	3.92%	3.88%	11.00%	5.83%	6.17%	5.53%	6.43%	6.38%	6.24%
Weighted Return on Equity in Capital Structure	15.49%	12.35%	1.00%	-3.30%	0.41%	1.90%	0.42%	-7.41%	-0.14%	4.45%
Achieved Pct. of Debt	5.08%	5.10%	4.32%	12.22%	6.19%	6.40%	5.72%	6.41%	6.18%	6.33%
Achieved Return on Equity	90.46%	53.29%	9.83%	-32.83%	7.06%	53.51%	12.51%	2551.46%	4.45%	297.42%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	66.33%	36.49%	6.85%	2.09%	-1.19%	-128.57%	-24.79%	2328.93%	6.39%	160.37%
(Total Income + AFUDC)/Average Total Capital	15.64%	13.26%	4.57%	11.21%	5.76%	7.08%	4.71%	0.04%	6.26%	8.65%
Operating Income before Interest	\$64,672	\$57,628	\$51,333	\$120,869	\$121,652	\$136,046	\$101,494	\$12,075	\$107,383	\$141,693
Income Taxes	\$13,269	\$11,921	\$1,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$77,941	\$69,549	\$53,133	\$120,869	\$121,652	\$136,046	\$101,494	\$12,075	\$107,383	\$141,693
Times Interest Earned Ratio	5.63	5.14	1.43	1.09	1.20	1.28	1.13	0.12	1.13	1.55

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COMPANY NAME	----- ROGGEN -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	220	198	200	227	236	283	297	300	325	309
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,189.10	\$1,760.48	\$1,803.87	\$1,530.93	\$1,499.00	\$1,263.54	\$1,242.79	\$1,255.60	\$1,180.67	\$1,300.43
C.O.E. per A.L. (2200s)	1979.80	2261.11	2299.43	2,133.94	2,136.03	1,907.20	1,829.05	1,904.04	1,969.42	3,196.72
Info. Assts per A.L. (2300s)	14.77	16.41	16.25	14.31	13.77	11.48	10.94	0.00	0.00	0.00
Outside per A.L. (2400s)	3550.90	3946.77	3985.58	3,536.45	3,410.79	2,899.09	2,769.64	3,314.13	3,068.26	3,236.82
Remainder per A.L.	138.68	0.00	0.00	0.00	0.17	0.00	0.00	113.90	0.00	0.00
Total per A.L.	\$6,873.25	\$7,984.77	\$8,105.13	\$7,215.64	\$7,059.75	\$6,081.31	\$5,852.43	\$6,587.66	\$6,218.34	\$7,733.97
Net Plant per A.L.	\$5,997.60	\$6,715.96	\$6,332.10	\$5,435.56	\$5,085.56	\$4,135.75	\$3,667.25	\$4,124.67	\$3,683.38	\$4,689.80
Depreciation Expense/Gross Plant	5.58%	5.43%	5.63%	5.75%	5.57%	5.51%	5.65%	5.11%	5.49%	4.88%
Depreciation Reserve/Gross Plant	12.74%	15.89%	21.88%	24.67%	27.96%	31.99%	37.34%	37.39%	40.77%	39.36%
Cash (1120 thru 1160)/Total Assets	24.00%	9.41%	14.68%	13.29%	0.00%	0.00%	0.00%	15.95%	8.33%	5.73%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	4.79%	4.31%	4.11%	3.94%	3.81%	3.55%	2.80%	4.45%	7.01%
Total	24.00%	14.20%	18.99%	17.40%	3.94%	3.81%	3.55%	18.75%	12.78%	12.73%
Year End Dollars of Debt	\$853,353	\$714,655	\$665,791	\$631,043	\$589,026	\$522,557	\$453,317	\$603,299	\$497,801	\$701,587
Year End Dollars of Equity	\$925,433	\$874,008	\$954,272	\$960,382	\$975,123	\$964,784	\$965,765	\$947,566	\$942,081	\$940,468
Debt to Equity Ratio	0.92	0.82	0.70	0.66	0.60	0.54	0.47	0.64	0.53	0.75
Year End Debt per A.L.	\$3,878.88	\$3,609.37	\$3,328.96	\$2,779.93	\$2,495.87	\$1,846.49	\$1,526.32	\$2,011.00	\$1,531.70	\$2,270.51
Year End Equity per A.L.	\$4,206.51	\$4,414.18	\$4,771.36	\$4,230.76	\$4,131.88	\$3,409.13	\$3,251.73	\$3,158.55	\$2,898.71	\$3,043.59
Total Capitalization per A.L.	\$8,085.39	\$8,023.55	\$8,100.32	\$7,010.68	\$6,627.75	\$5,255.62	\$4,778.05	\$5,169.55	\$4,430.41	\$5,314.09
Net Income	\$293,485	\$21,449	\$80,851	\$61,406	\$78,264	\$50,819	\$55,589	\$46,590	\$27,299	(\$224)
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,343,235	\$1,356,395	\$1,327,694	\$1,276,746	\$1,244,498	\$1,213,534	\$1,156,223	\$1,188,574	\$1,243,659	\$1,350,785
Average Long-Term Debt (Jan. + Dec.)/2	\$856,430	\$784,004	\$690,223	\$648,417	\$610,035	\$555,792	\$487,937	\$528,308	\$550,550	\$599,694
Average Equity (Jan. + Dec.)/2	\$786,921	\$899,721	\$914,140	\$957,327	\$967,753	\$969,954	\$965,275	\$956,666	\$944,824	\$941,275
Average Total Capitalization (Jan. + Dec.)/2	\$1,643,351	\$1,683,725	\$1,604,363	\$1,605,744	\$1,577,787	\$1,525,745	\$1,453,212	\$1,484,974	\$1,495,374	\$1,540,969
Net Operating Income	\$52,154	\$59,623	\$114,375	\$94,185	\$105,065	\$76,411	\$77,163	\$71,856	\$59,939	\$31,672
Total Interest on Long-Term Debt	\$45,448	\$56,429	\$47,181	\$44,622	\$41,319	\$37,896	\$33,292	\$31,052	\$39,076	\$29,678
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	3.88%	4.40%	8.61%	7.38%	8.44%	6.30%	6.67%	6.05%	4.82%	2.34%
Weighted Pct. of Debt in Capital Structure	2.77%	3.35%	2.94%	2.78%	2.62%	2.48%	2.29%	2.09%	2.61%	1.93%
Weighted Return on Equity in Capital Structure	1.12%	1.04%	5.67%	4.60%	5.82%	3.81%	4.38%	3.95%	2.21%	0.42%
Achieved Pct. of Debt	5.31%	7.20%	6.84%	6.88%	6.77%	6.82%	6.82%	5.88%	7.10%	4.95%
Achieved Return on Equity	2.33%	1.95%	9.96%	7.71%	9.49%	6.00%	6.60%	6.14%	3.49%	0.69%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	37.30%	2.38%	8.84%	6.41%	8.09%	5.24%	5.76%	4.87%	2.89%	-0.02%
(Total Income + AFUDC)/Average Total Capital	20.62%	4.63%	7.98%	6.61%	7.58%	5.81%	6.12%	5.23%	4.44%	1.91%
Operating Income before Interest	\$176,818	\$83,366	\$135,366	\$113,717	\$120,572	\$92,236	\$93,678	\$87,387	\$73,098	\$44,100
Income Taxes	\$98,957	\$1,747	\$937	(\$328)	\$861	\$590	\$664	\$0	\$206	\$0
Earnings Before Interest and Taxes	\$275,775	\$85,113	\$136,303	\$113,389	\$121,433	\$92,826	\$94,342	\$87,387	\$73,304	\$44,100
Times Interest Earned Ratio	6.07	1.51	2.89	2.54	2.94	2.45	2.83	2.81	1.88	1.49

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	RYE									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	1,438	1,492	1,596	1,738	2,012	2,142	2,380	2,339	2,546	2,580
Gross Plant:										
Support Assets per A.L. (2100s)	\$1,228.39	\$1,107.08	\$1,220.83	\$1,222.55	\$1,151.65	\$1,158.17	\$1,081.37	\$1,441.85	\$1,361.77	\$1,351.62
C.O.E. per A.L. (2200s)	1391.21	1434.97	1372.20	1,453.16	1,397.80	1,408.47	1,375.18	1,947.88	1,953.48	2,059.17
Info. Assts per A.L. (2300s)	88.23	198.46	13.77	13.26	0.17	0.15	0.14	0.14	0.13	0.13
Outside per A.L. (2400s)	1552.52	1571.88	1549.14	1,567.93	1,500.70	1,679.09	1,761.77	2,157.80	2,923.97	3,439.86
Remainder per A.L.	-29.50	-30.27	53.95	(1.79)	358.70	321.08	(6.69)	(1.30)	3.86	3.81
Total per A.L.	\$4,230.85	\$4,282.12	\$4,209.89	\$4,255.11	\$4,409.01	\$4,566.97	\$4,211.77	\$5,546.38	\$6,243.22	\$6,854.60
Net Plant per A.L.	\$2,197.70	\$2,666.56	\$2,559.88	\$2,423.90	\$2,598.07	\$2,592.53	\$2,181.98	\$3,169.31	\$3,750.06	\$4,122.45
Depreciation Expense/Gross Plant	6.64%	6.50%	6.41%	6.68%	6.31%	6.15%	6.22%	5.86%	5.27%	5.15%
Depreciation Reserve/Gross Plant	48.06%	37.73%	39.19%	42.46%	41.15%	43.23%	48.19%	42.86%	39.93%	39.90%
Cash (1120 thru 1160)/Total Assets	5.67%	5.95%	3.65%	3.89%	1.19%	7.48%	8.82%	6.86%	4.23%	6.04%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	39.96%	43.10%	40.64%	32.07%	27.67%	27.15%	18.54%	8.85%	2.32%
Total	5.67%	45.91%	46.75%	44.53%	33.26%	35.16%	35.97%	25.40%	13.08%	8.36%
Year End Dollars of Debt	\$2,877,206	\$2,788,438	\$3,355,853	\$3,443,451	\$4,781,247	\$4,413,580	\$2,931,924	\$4,507,231	\$4,670,825	\$5,468,139
Year End Dollars of Equity	\$3,048,098	\$4,156,009	\$4,316,694	\$3,926,648	\$3,206,414	\$4,762,759	\$4,447,799	\$4,815,828	\$5,731,657	\$5,177,111
Debt to Equity Ratio	0.94	0.67	0.78	0.88	1.49	0.93	0.66	0.94	0.81	1.06
Year End Debt per A.L.	\$2,000.84	\$1,868.93	\$2,102.66	\$1,981.27	\$2,376.37	\$2,060.49	\$1,231.90	\$1,926.99	\$1,834.57	\$2,119.43
Year End Equity per A.L.	\$2,119.68	\$2,785.53	\$2,704.70	\$2,259.29	\$1,593.65	\$2,223.51	\$1,868.82	\$2,058.93	\$2,251.24	\$2,006.63
Total Capitalization per A.L.	\$4,120.52	\$4,654.46	\$4,807.36	\$4,240.56	\$3,970.01	\$4,284.01	\$3,100.72	\$3,985.92	\$4,085.81	\$4,126.07
Net Income	(\$78,957)	\$817,579	\$222,161	\$360,269	\$74,968	\$2,568,193	(\$264,957)	\$368,030	\$261,815	\$370,953
Dividends Paid	\$50,000	\$50,000	\$50,000	\$50,000	\$0	\$100,000	\$50,000	\$0	\$0	\$100,000
Dividend Payout Percentage	-63.33%	6.12%	22.51%	13.88%	0.00%	3.89%	-18.87%	0.00%	0.00%	26.96%
Average Ratebase (Jan. + Dec.)/2	\$3,421,318	\$3,742,452	\$4,165,323	\$3,965,842	\$3,757,845	\$4,025,948	\$4,149,006	\$5,405,510	\$7,432,839	\$8,494,342
Average Long-Term Debt (Jan. + Dec.)/2	\$2,929,202	\$2,832,822	\$3,072,146	\$3,399,652	\$4,112,349	\$4,597,414	\$3,672,752	\$3,719,578	\$4,589,028	\$5,069,482
Average Equity (Jan. + Dec.)/2	\$2,473,109	\$3,602,054	\$4,236,352	\$4,121,671	\$3,566,531	\$3,984,587	\$4,605,279	\$4,631,814	\$5,273,743	\$5,454,384
Average Total Capitalization (Jan. + Dec.)/2	\$5,402,311	\$6,434,876	\$7,308,497	\$7,521,323	\$7,678,880	\$8,582,000	\$8,278,031	\$8,351,391	\$9,862,771	\$10,523,866
Net Operating Income	\$240,454	\$444,170	\$318,169	\$518,451	\$461,516	\$1,254,386	\$423,449	\$254,359	\$519,897	\$560,637
Total Interest on Long-Term Debt	\$187,168	\$182,724	\$201,321	\$211,829	\$302,937	\$292,667	\$197,593	\$227,348	\$292,776	\$277,971
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.03%	11.87%	7.64%	13.07%	12.28%	31.16%	10.21%	4.71%	6.99%	6.60%
Weighted Pct. of Debt in Capital Structure	3.46%	2.84%	2.75%	2.82%	3.95%	3.41%	2.39%	2.72%	2.97%	2.64%
Weighted Return on Equity in Capital Structure	3.56%	9.03%	4.88%	10.26%	8.34%	27.75%	7.82%	1.98%	4.03%	3.96%
Achieved Pct. of Debt	6.39%	6.45%	6.55%	6.23%	7.37%	6.37%	5.38%	6.11%	6.38%	5.48%
Achieved Return on Equity	7.78%	16.13%	8.43%	18.72%	17.95%	59.76%	14.05%	3.58%	7.53%	7.64%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	-3.19%	22.70%	5.24%	8.74%	2.10%	64.45%	-5.75%	7.95%	4.96%	6.80%
(Total Income + AFUDC)/Average Total Capital	5.95%	15.87%	5.99%	8.01%	5.93%	33.34%	-0.81%	7.55%	5.51%	6.27%
Operating Income before Interest	\$320,633	\$669,399	\$499,792	\$779,422	\$649,206	\$1,948,633	\$743,692	\$371,959	\$1,082,230	\$704,482
Income Taxes	\$45,075	\$153,911	\$79,876	\$116,625	\$134,000	\$646,658	\$271,260	\$81,900	\$54,604	\$54,612
Earnings Before Interest and Taxes	\$365,708	\$823,310	\$579,668	\$896,047	\$783,206	\$2,595,291	\$1,014,952	\$453,859	\$1,136,834	\$759,094
Times Interest Earned Ratio	1.95	4.51	2.88	4.23	2.59	8.87	5.14	2.00	3.88	2.73

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	----- SOUTH PARK -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)						41	91	117	140	157
Gross Plant:										
Support Assets per A.L. (2100s)						\$1,109.00	\$3,273.75	\$3,836.71	\$4,297.84	\$5,194.98
C.O.E. per A.L. (2200s)						12,454.68	10,156.27	9,317.06	8,389.39	10,626.17
Info. Assts per A.L. (2300s)						0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)						2,121.93	2,273.97	2,437.98	2,167.45	2,973.31
Remainder per A.L.						\$1,739.12	601.02	0.00	0.00	0.00
Total per A.L.						\$17,424.73	\$16,305.01	\$15,591.75	\$14,854.68	\$18,794.46
Net Plant per A.L.						\$16,772.51	\$14,539.14	\$12,385.11	\$10,533.09	\$12,898.04
Depreciation Expense/Gross Plant						8.49%	9.03%	11.76%	11.41%	10.88%
Depreciation Reserve/Gross Plant						3.74%	10.83%	20.57%	29.09%	31.37%
Cash (1120 thru 1160)/Total Assets						4.21%	8.25%	4.28%	6.75%	9.33%
Other Invs. (1402, 1406 thru 1408)/Total Assets						2.51%	5.95%	4.60%	1.12%	1.03%
Total						6.72%	14.20%	8.88%	7.87%	10.36%
Year End Dollars of Debt						\$101,887	\$857,933	\$973,318	\$907,938	\$1,488,636
Year End Dollars of Equity						\$799,719	\$727,331	\$755,511	\$734,617	\$844,166
Debt to Equity Ratio						0.13	1.18	1.29	1.24	1.76
Year End Debt per A.L.						\$2,485.05	\$9,427.84	\$8,318.96	\$6,485.27	\$9,481.76
Year End Equity per A.L.						\$19,505.34	\$7,992.65	\$6,457.36	\$5,247.26	\$5,376.85
Total Capitalization per A.L.						\$21,990.39	\$17,420.48	\$14,776.32	\$11,732.54	\$14,858.61
Net Income						\$178,164	(\$51,441)	\$60,157	(\$2,599)	\$109,549
Dividends Paid						\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage						0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2						\$592,005	\$1,054,391	\$1,437,478	\$1,513,263	\$1,815,081
Average Long-Term Debt (Jan. + Dec.)/2						\$279,616	\$479,910	\$915,626	\$940,628	\$1,198,287
Average Equity (Jan. + Dec.)/2						\$408,946	\$763,525	\$741,421	\$745,064	\$789,392
Average Total Capitalization (Jan. + Dec.)/2						\$688,561	\$1,243,435	\$1,657,047	\$1,685,692	\$1,987,679
Net Operating Income						\$266,721	(\$7,392)	\$136,206	\$69,980	\$139,072
Total Interest on Long-Term Debt						\$73	\$46,088	\$81,989	\$62,840	\$54,193
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)						45.05%	-0.70%	9.48%	4.62%	7.66%
Weighted Pct. of Debt in Capital Structure						0.01%	3.71%	4.95%	3.73%	2.73%
Weighted Return on Equity in Capital Structure						45.04%	-4.41%	4.53%	0.90%	4.94%
Achieved Pct. of Debt						0.03%	9.60%	8.95%	6.68%	4.52%
Achieved Return on Equity						75.84%	-7.18%	10.12%	2.03%	12.43%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)						43.57%	-6.74%	8.11%	-0.35%	13.88%
(Total Income + AFUDC)/Average Total Capital						25.89%	-0.38%	8.58%	3.57%	8.36%
Operating Income before Interest						\$266,721	(\$7,039)	\$144,809	\$94,922	\$148,980
Income Taxes						\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes						\$266,721	(\$7,039)	\$144,809	\$94,922	\$148,980
Times Interest Earned Ratio						3653.71	-0.15	1.77	1.51	2.75

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	STONEHAM									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	64	69	73	73	76	78	78	76	79	79
Gross Plant:										
Support Assets per A.L. (2100s)	\$504.30	\$467.75	\$442.12	\$442.12	\$424.67	\$413.78	\$413.78	\$424.68	\$460.19	\$865.09
C.O.E. per A.L. (2200s)	1393.80	1522.39	1438.97	1,438.97	1,757.30	1,801.23	2,132.87	2,189.01	2,163.10	2,163.10
Info. Assts per A.L. (2300s)	172.95	160.42	151.63	151.63	145.64	141.91	170.23	174.71	168.08	168.08
Outside per A.L. (2400s)	1241.06	1151.13	903.16	903.16	867.51	845.27	845.27	867.51	834.57	834.57
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$3,312.11	\$3,301.69	\$2,935.88	\$2,935.89	\$3,195.13	\$3,202.19	\$3,562.15	\$3,655.92	\$3,625.94	\$4,030.84
Net Plant per A.L.	\$1,390.39	\$1,309.07	\$1,031.42	\$906.49	\$1,114.97	\$1,037.15	\$1,242.01	\$1,106.84	\$1,014.94	\$1,300.76
Depreciation Expense/Gross Plant	6.15%	6.37%	6.59%	4.26%	4.10%	4.32%	4.35%	4.59%	4.38%	2.95%
Depreciation Reserve/Gross Plant	58.02%	60.35%	64.87%	69.12%	65.10%	67.61%	65.13%	69.72%	72.01%	67.73%
Cash (1120 thru 1160)/Total Assets	77.86%	71.64%	79.36%	85.11%	81.40%	89.05%	81.32%	84.01%	84.05%	80.04%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	77.86%	71.66%	79.37%	85.11%	81.40%	89.05%	81.32%	84.01%	84.05%	80.04%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$308,612	\$335,913	\$395,110	\$488,791	\$486,785	\$793,989	\$572,616	\$591,166	\$579,924	\$574,359
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$4,822.06	\$4,868.30	\$5,412.47	\$6,695.77	\$6,405.07	\$10,179.35	\$7,341.23	\$7,778.50	\$7,340.81	\$7,270.37
Total Capitalization per A.L.	\$4,822.06	\$4,868.30	\$5,412.47	\$6,695.77	\$6,405.07	\$10,179.35	\$7,341.23	\$7,778.50	\$7,340.81	\$7,270.37
Net Income	\$201,002	\$26,111	\$59,107	\$127,000	\$76,221	\$325,634	(\$23,807)	\$95,572	\$83,411	\$65,503
Dividends Paid	\$187,687	\$0	\$0	\$34,531	\$79,188	\$17,409	\$181,287	\$77,882	\$94,712	\$70,732
Dividend Payout Percentage	93.38%	0.00%	0.00%	27.19%	103.89%	5.35%	-761.49%	81.49%	113.55%	107.98%
Average Ratebase (Jan. + Dec.)/2	\$91,959	\$90,631	\$83,785	\$71,710	\$76,431	\$83,793	\$89,863	\$91,474	\$83,125	\$92,445
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$302,077	\$322,263	\$365,512	\$441,951	\$487,788	\$640,387	\$683,303	\$581,891	\$585,545	\$577,142
Average Total Capitalization (Jan. + Dec.)/2	\$302,077	\$322,263	\$365,512	\$441,951	\$487,788	\$640,387	\$683,303	\$581,891	\$585,545	\$577,142
Net Operating Income	\$30,815	\$14,619	\$41,938	\$14,005	\$46,880	\$61,624	\$69,500	\$71,380	\$61,118	\$49,660
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	33.51%	16.13%	50.05%	19.53%	61.34%	73.54%	77.34%	78.03%	73.53%	53.72%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	33.51%	16.13%	50.05%	19.53%	61.34%	73.54%	77.34%	78.03%	73.53%	53.72%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	33.51%	16.13%	50.05%	19.53%	61.34%	73.54%	77.34%	78.03%	73.53%	53.72%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	66.54%	8.10%	16.17%	28.74%	15.63%	50.85%	-3.48%	16.42%	14.25%	11.35%
(Total Income + AFUDC)/Average Total Capital	19.43%	8.10%	16.17%	28.74%	15.63%	13.95%	13.71%	16.42%	14.25%	11.35%
Operating Income before Interest	\$30,815	\$14,619	\$41,938	\$60,605	\$57,418	\$65,213	\$69,500	\$71,380	\$61,118	\$55,121
Income Taxes	\$0	\$0	\$0	\$46,600	\$10,538	\$3,589	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$30,815	\$14,619	\$41,938	\$107,205	\$67,956	\$68,802	\$69,500	\$71,380	\$61,118	\$55,121
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	STRASBURG									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	858	858	982	1,072	1,283	1,382	1,464	1,636	1,779	1,837
Gross Plant:										
Support Assets per A.L. (2100s)	\$655.19	\$647.72	\$561.45	\$552.83	\$514.10	\$498.83	\$452.59	\$428.85	\$398.19	\$396.74
C.O.E. per A.L. (2200s)	864.16	863.50	748.08	1,050.10	1,060.36	1,017.67	984.92	910.62	971.43	955.74
Info. Assts per A.L. (2300s)	16.96	18.23	15.93	15.60	13.09	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1145.86	1165.19	1029.09	2,608.80	2,167.35	2,197.08	2,206.97	2,229.54	2,118.19	2,230.61
Remainder per A.L.	42.28	94.86	479.27	190.96	147.51	28.80	(15.58)	96.33	2.13	8.52
Total per A.L.	\$2,724.45	\$2,789.50	\$2,833.82	\$4,418.30	\$3,902.42	\$3,742.38	\$3,628.90	\$3,665.34	\$3,489.94	\$3,591.61
Net Plant per A.L.	\$1,059.39	\$1,058.60	\$1,252.13	\$2,883.32	\$2,676.63	\$2,425.29	\$2,253.48	\$2,247.26	\$2,000.41	\$1,987.54
Depreciation Expense/Gross Plant	2.11%	4.48%	4.51%	2.94%	4.94%	5.26%	5.48%	5.23%	5.43%	4.49%
Depreciation Reserve/Gross Plant	61.12%	62.05%	55.78%	34.77%	31.44%	35.20%	37.91%	38.70%	42.91%	44.53%
Cash (1120 thru 1160)/Total Assets	11.21%	9.30%	54.10%	9.42%	15.42%	24.80%	30.86%	31.62%	37.60%	41.43%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	63.46%	6.21%	4.61%	5.68%	2.83%	2.58%	2.30%	2.17%	2.07%
Total	11.21%	72.76%	60.31%	14.03%	21.09%	27.63%	33.44%	33.91%	39.77%	43.50%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$889,072	\$880,540	\$872,049	\$863,055	\$853,424	\$843,121
Year End Dollars of Equity	\$1,560,480	\$3,133,142	\$3,362,463	\$3,352,465	\$3,450,328	\$3,720,150	\$4,013,877	\$4,463,920	\$4,872,308	\$5,251,980
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.26	0.24	0.22	0.19	0.18	0.16
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$692.96	\$637.15	\$595.66	\$527.54	\$479.72	\$458.97
Year End Equity per A.L.	\$1,818.74	\$3,651.68	\$3,424.10	\$3,127.30	\$2,689.27	\$2,691.86	\$2,741.72	\$2,728.56	\$2,738.79	\$2,859.00
Total Capitalization per A.L.	\$1,818.74	\$3,651.68	\$3,424.10	\$3,127.30	\$3,382.23	\$3,329.01	\$3,337.38	\$3,256.10	\$3,218.51	\$3,317.96
Net Income	\$39,498	\$100,445	\$1,741,536	\$174,069	\$137,863	\$333,222	\$357,157	\$450,043	\$471,788	\$443,072
Dividends Paid	\$11,000	\$19,998	\$20,000	\$25,000	\$40,000	\$63,400	\$63,400	\$0	\$63,400	\$0
Dividend Payout Percentage	27.85%	19.91%	1.15%	14.36%	29.01%	19.03%	17.75%	0.00%	13.44%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$868,765	\$774,249	\$951,348	\$2,039,541	\$3,112,839	\$3,197,648	\$3,059,297	\$3,120,039	\$3,202,938	\$3,135,051
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$444,536	\$884,806	\$876,295	\$867,552	\$858,240	\$848,273
Average Equity (Jan. + Dec.)/2	\$1,546,231	\$2,346,811	\$3,247,803	\$3,277,931	\$3,401,397	\$3,585,239	\$3,867,014	\$4,238,899	\$4,668,114	\$5,062,144
Average Total Capitalization (Jan. + Dec.)/2	\$1,546,231	\$2,346,811	\$3,247,803	\$3,277,931	\$3,845,933	\$4,470,045	\$4,743,308	\$5,106,451	\$5,526,354	\$5,910,417
Net Operating Income	\$12,198	\$71,191	\$46,799	\$176,951	\$114,108	\$311,298	\$330,729	\$399,562	\$438,687	\$437,235
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$34,005	\$60,451	\$59,973	\$59,427	\$58,831	\$58,203
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	1.40%	9.19%	4.92%	8.68%	3.67%	9.74%	10.81%	12.81%	13.70%	13.95%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.88%	1.35%	1.26%	1.16%	1.06%	0.98%
Weighted Return on Equity in Capital Structure	1.40%	9.19%	4.92%	8.68%	2.78%	8.38%	9.55%	11.64%	12.63%	12.96%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	7.65%	6.83%	6.84%	6.85%	6.85%	6.86%
Achieved Return on Equity	1.40%	9.19%	4.92%	8.68%	3.15%	10.45%	11.71%	14.03%	14.95%	15.13%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	2.55%	4.28%	53.62%	5.31%	4.05%	9.29%	9.24%	10.62%	10.11%	8.75%
(Total Income + AFUDC)/Average Total Capital	2.88%	4.58%	81.89%	6.16%	4.85%	9.23%	9.57%	10.96%	10.29%	8.90%
Operating Income before Interest	\$47,062	\$162,221	\$122,958	\$264,751	\$213,373	\$517,890	\$540,635	\$659,837	\$741,898	\$758,709
Income Taxes	(\$28,629)	\$47,368	\$46,738	\$62,791	\$63,614	\$161,038	\$163,950	\$218,517	\$231,946	\$178,654
Earnings Before Interest and Taxes	\$18,433	\$209,589	\$169,696	\$327,542	\$276,987	\$678,928	\$704,585	\$878,354	\$973,844	\$937,363
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	8.15	11.23	11.75	14.78	16.55	16.11

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COMPANY NAME	SUNFLOWER									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	316	302	307	326	342	349	350	341	344	355
Gross Plant:										
Support Assets per A.L. (2100s)	\$284.12	\$297.29	\$319.19	\$300.58	\$286.28	\$280.77	\$279.97	\$294.74	\$296.06	\$286.89
C.O.E. per A.L. (2200s)	1761.54	1843.20	1813.18	1,716.86	1,934.50	1,818.69	1,849.87	2,413.48	2,828.34	2,736.28
Info. Assts per A.L. (2300s)	16.88	17.66	17.37	16.36	15.58	15.28	15.24	15.64	15.51	15.03
Outside per A.L. (2400s)	3798.57	3985.72	3929.25	3,738.12	3,596.43	3,530.71	3,525.07	3,708.74	3,696.80	3,617.20
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$5,861.11	\$6,143.87	\$6,078.99	\$5,771.92	\$5,832.79	\$5,645.46	\$5,670.16	\$6,432.60	\$6,836.71	\$6,655.40
Net Plant per A.L.	\$2,484.51	\$2,125.28	\$2,325.46	\$2,089.74	\$1,898.76	\$4,598.36	\$1,390.24	\$2,197.04	\$2,340.96	\$1,963.00
Depreciation Expense/Gross Plant	6.58%	7.46%	6.59%	6.50%	6.21%	6.80%	6.84%	5.11%	5.22%	5.53%
Depreciation Reserve/Gross Plant	47.56%	61.52%	61.06%	66.46%	69.50%	76.84%	83.82%	65.85%	65.76%	70.51%
Cash (1120 thru 1160)/Total Assets	3.01%	21.62%	6.59%	6.84%	7.67%	2.32%	3.38%	4.28%	4.26%	5.67%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	3.04%	3.90%	4.22%	3.99%	0.39%	1.07%	0.94%	0.93%	1.05%
Total	3.01%	24.66%	10.49%	11.06%	11.66%	2.72%	4.45%	5.22%	5.19%	6.71%
Year End Dollars of Debt	\$436,913	\$375,765	\$373,073	\$351,429	\$325,022	\$1,313	\$265	\$0	\$0	\$0
Year End Dollars of Equity	\$294,663	\$289,446	\$315,458	\$346,606	\$355,202	\$558,722	\$517,723	\$773,364	\$884,221	\$845,188
Debt to Equity Ratio	1.48	1.30	1.18	1.01	0.92	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$1,382.64	\$1,244.26	\$1,215.22	\$1,078.00	\$949.54	\$3.76	\$0.76	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$932.48	\$958.43	\$1,027.55	\$1,063.21	\$1,037.72	\$1,600.92	\$1,479.21	\$2,267.93	\$2,570.41	\$2,380.81
Total Capitalization per A.L.	\$2,315.12	\$2,202.69	\$2,242.77	\$2,141.21	\$1,987.26	\$1,604.69	\$1,479.97	\$2,267.93	\$2,570.41	\$2,380.81
Net Income	\$92,259	\$62,460	\$109,002	\$45,885	(\$115,141)	\$529,348	\$466,687	\$187,020	(\$31,086)	\$4,998
Dividends Paid	\$338,486	\$0	\$78,208	\$65,289	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	366.89%	0.00%	71.75%	142.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$875,780	\$585,793	\$553,349	\$570,473	\$546,123	\$1,024,566	\$438,692	\$553,839	\$747,792	\$764,030
Average Long-Term Debt (Jan. + Dec.)/2	\$457,452	\$406,339	\$374,419	\$362,251	\$338,225	\$163,168	\$789	\$132	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$426,337	\$292,055	\$302,452	\$331,032	\$350,904	\$456,962	\$538,222	\$645,544	\$828,793	\$864,705
Average Total Capitalization (Jan. + Dec.)/2	\$883,789	\$698,394	\$676,871	\$693,283	\$689,130	\$620,130	\$539,012	\$645,676	\$828,793	\$864,705
Net Operating Income	\$138,873	\$58,480	\$94,126	\$45,885	(\$115,141)	\$529,348	\$466,687	\$280,490	(\$30,174)	\$4,994
Total Interest on Long-Term Debt	\$46,614	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	15.86%	9.98%	17.01%	8.04%	-21.08%	51.67%	106.38%	50.64%	-4.04%	0.65%
Weighted Pct. of Debt in Capital Structure	5.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	10.58%	9.98%	17.01%	8.04%	-21.08%	51.67%	106.38%	50.64%	-4.04%	0.65%
Achieved Pct. of Debt	10.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	21.94%	9.98%	17.01%	8.04%	-21.08%	51.67%	106.38%	50.64%	-4.04%	0.65%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	21.94%	21.39%	36.04%	13.86%	-32.81%	115.84%	86.71%	28.97%	-3.75%	0.58%
(Total Income + AFUDC)/Average Total Capital	15.71%	8.94%	16.10%	6.62%	-16.71%	85.36%	86.58%	43.44%	-3.75%	0.58%
Operating Income before Interest	\$155,311	\$120,342	\$169,703	\$78,549	(\$54,423)	\$571,343	\$518,157	\$324,668	(\$23,481)	\$131,029
Income Taxes	\$442	\$30,626	\$59,759	\$23,771	\$24,823	\$20,610	\$37,161	\$35,747	(\$22,196)	\$100,807
Earnings Before Interest and Taxes	\$155,753	\$150,968	\$229,462	\$102,320	(\$29,600)	\$591,953	\$555,318	\$360,415	(\$45,677)	\$231,836
Times Interest Earned Ratio	3.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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COMPANY NAME	----- WIGGINS -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	1,133	1,287	1,357	1,372	1,450	1,450	1,590	1,669	1,714	1,776
Gross Plant:										
Support Assets per A.L. (2100s)	\$668.99	\$821.39	\$806.10	\$825.25	\$795.33	\$844.30	\$774.87	\$745.43	\$760.82	\$777.76
C.O.E. per A.L. (2200s)	2043.83	1895.34	2147.36	2,082.28	2,053.46	2,180.32	1,630.95	1,591.93	1,514.99	1,453.86
Info. Assts per A.L. (2300s)	24.98	22.59	21.28	8.96	8.48	8.48	7.73	7.37	7.17	6.92
Outside per A.L. (2400s)	2765.37	2719.10	2603.84	2,181.02	2,298.25	2,346.59	2,243.64	2,175.98	2,221.71	2,214.57
Remainder per A.L.	258.03	359.34	-124.82	32.99	38.28	1.21	(3.30)	41.49	36.63	45.85
Total per A.L.	\$5,761.20	\$5,817.76	\$5,453.76	\$5,130.51	\$5,193.79	\$5,380.90	\$4,653.88	\$4,562.20	\$4,541.33	\$4,498.97
Net Plant per A.L.	\$3,176.28	\$3,289.43	\$2,792.25	\$2,497.05	\$2,375.42	\$2,278.77	\$2,151.16	\$1,949.96	\$1,809.34	\$1,650.99
Depreciation Expense/Gross Plant	6.33%	6.74%	7.50%	7.89%	6.47%	6.17%	6.71%	5.90%	5.74%	5.80%
Depreciation Reserve/Gross Plant	45.12%	44.56%	48.80%	51.33%	54.26%	57.65%	53.78%	57.26%	60.16%	63.17%
Cash (1120 thru 1160)/Total Assets	28.00%	25.22%	25.60%	23.68%	22.60%	24.11%	22.00%	25.70%	25.71%	25.39%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.25%	0.27%	17.33%	17.68%	18.05%	17.90%	18.24%	18.57%	18.57%
Total	28.00%	25.47%	25.87%	41.00%	40.27%	42.17%	40.06%	43.60%	43.95%	43.96%
Year End Dollars of Debt	\$1,421,760	\$1,310,068	\$1,221,942	\$1,686,064	\$1,315,387	\$1,077,462	\$826,610	\$693,557	\$598,303	\$480,499
Year End Dollars of Equity	\$3,360,720	\$3,983,593	\$4,275,229	\$4,779,981	\$4,890,576	\$5,031,080	\$5,162,960	\$5,649,457	\$5,559,652	\$5,510,321
Debt to Equity Ratio	0.42	0.33	0.29	0.35	0.27	0.21	0.16	0.12	0.11	0.09
Year End Debt per A.L.	\$1,254.86	\$1,017.92	\$900.47	\$1,228.91	\$907.16	\$743.08	\$519.88	\$415.55	\$349.07	\$270.55
Year End Equity per A.L.	\$2,966.21	\$3,095.25	\$3,150.50	\$3,483.95	\$3,372.81	\$3,469.71	\$3,247.14	\$3,384.94	\$3,243.67	\$3,102.66
Total Capitalization per A.L.	\$4,221.07	\$4,113.17	\$4,050.97	\$4,712.86	\$4,279.97	\$4,212.79	\$3,767.03	\$3,800.49	\$3,592.74	\$3,373.21
Net Income	\$783,894	\$990,847	\$517,989	\$848,702	\$459,239	\$484,998	\$395,145	\$735,862	\$271,278	\$252,860
Dividends Paid	\$275,416	\$372,258	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	35.13%	37.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$3,625,310	\$4,138,169	\$4,233,688	\$3,789,773	\$3,525,527	\$3,410,754	\$3,401,121	\$3,384,811	\$3,227,576	\$3,061,087
Average Long-Term Debt (Jan. + Dec.)/2	\$1,466,560	\$1,365,914	\$1,266,005	\$1,454,003	\$1,500,726	\$1,196,425	\$952,036	\$760,084	\$645,930	\$539,401
Average Equity (Jan. + Dec.)/2	\$3,079,291	\$3,672,157	\$4,129,411	\$4,527,605	\$4,835,279	\$4,960,828	\$5,097,020	\$5,406,209	\$5,604,555	\$5,534,987
Average Total Capitalization (Jan. + Dec.)/2	\$4,545,851	\$5,038,071	\$5,395,416	\$5,981,608	\$6,336,004	\$6,157,253	\$6,049,056	\$6,166,292	\$6,250,485	\$6,074,388
Net Operating Income	\$280,577	\$504,731	\$162,781	\$467,265	\$442,062	\$93,942	\$258,089	\$208,869	\$202,584	\$210,034
Total Interest on Long-Term Debt	\$29,586	\$27,801	\$26,025	\$31,278	\$22,709	\$21,039	\$19,306	\$17,548	\$15,741	\$12,256
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.74%	12.20%	3.84%	12.33%	12.54%	2.75%	7.59%	6.17%	6.28%	6.86%
Weighted Pct. of Debt in Capital Structure	0.65%	0.55%	0.48%	0.52%	0.36%	0.34%	0.32%	0.28%	0.25%	0.20%
Weighted Return on Equity in Capital Structure	7.09%	11.65%	3.36%	11.81%	12.18%	2.41%	7.27%	5.89%	6.02%	6.66%
Achieved Pct. of Debt	2.02%	2.04%	2.06%	2.15%	1.51%	1.76%	2.03%	2.31%	2.44%	2.27%
Achieved Return on Equity	10.46%	15.98%	4.39%	15.60%	15.96%	2.99%	8.63%	6.71%	6.72%	7.31%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	25.46%	26.98%	12.54%	18.75%	9.50%	9.78%	7.75%	13.61%	4.84%	4.57%
(Total Income + AFUDC)/Average Total Capital	25.13%	26.11%	14.20%	19.04%	8.21%	12.14%	8.48%	17.36%	5.34%	4.65%
Operating Income before Interest	\$349,727	\$575,428	\$246,175	\$528,235	\$505,179	\$159,768	\$291,736	\$244,525	\$231,398	\$243,148
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$349,727	\$575,428	\$246,175	\$528,235	\$505,179	\$159,768	\$291,736	\$244,525	\$231,398	\$243,148
Times Interest Earned Ratio	11.82	20.70	9.46	16.89	22.25	7.59	15.11	13.93	14.70	19.84

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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COMPANY NAME	----- WILLARD -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	53	58	60	59	61	66	63	69	65	66
Gross Plant:										
Support Assets per A.L. (2100s)	\$60.11	\$54.93	\$53.10	\$54.00	\$52.23	\$48.27	\$700.17	\$1,118.07	\$1,407.82	\$2,042.85
C.O.E. per A.L. (2200s)	1263.74	1154.79	919.02	934.59	1,915.49	1,770.38	1,854.68	1,693.41	1,797.62	1,770.38
Info. Assts per A.L. (2300s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	3585.47	3289.40	3191.93	3,246.03	4,441.34	4,270.91	4,474.29	4,085.22	4,336.62	3,630.68
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$4,909.32	\$4,499.12	\$4,164.05	\$4,234.63	\$6,409.07	\$6,089.56	\$7,029.14	\$6,896.70	\$7,542.05	\$7,443.91
Net Plant per A.L.	\$2,373.75	\$1,933.26	\$1,485.12	\$1,220.39	\$3,069.95	\$2,351.92	\$2,682.46	\$2,420.77	\$2,380.02	\$1,942.33
Depreciation Expense/Gross Plant	7.52%	5.53%	6.90%	6.85%	6.61%	10.70%	6.13%	7.35%	5.44%	5.61%
Depreciation Reserve/Gross Plant	51.65%	57.03%	64.33%	71.18%	52.10%	61.38%	61.84%	64.90%	68.44%	73.91%
Cash (1120 thru 1160)/Total Assets	73.42%	68.06%	76.63%	82.92%	59.28%	73.85%	72.96%	74.17%	76.98%	81.36%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	73.42%	68.06%	76.63%	82.92%	59.28%	73.85%	72.96%	74.17%	76.98%	81.36%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$485,070	\$363,439	\$405,372	\$447,099	\$473,465	\$608,683	\$608,849	\$665,028	\$702,690	\$713,870
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$9,152.26	\$6,266.19	\$6,756.20	\$7,577.95	\$7,761.72	\$9,222.47	\$9,664.27	\$9,638.09	\$10,810.62	\$10,816.21
Total Capitalization per A.L.	\$9,152.26	\$6,266.19	\$6,756.20	\$7,577.95	\$7,761.72	\$9,222.47	\$9,664.27	\$9,638.09	\$10,810.62	\$10,816.21
Net Income	\$414,247	\$15,184	\$40,655	\$42,289	\$26,679	\$135,263	\$566	\$55,379	\$37,462	\$11,530
Dividends Paid	\$249,833	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	60.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$259,120	\$254,854	\$103,618	\$83,555	\$132,635	\$174,247	\$165,111	\$171,014	\$163,867	\$144,448
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$402,608	\$424,255	\$384,406	\$426,236	\$460,282	\$541,074	\$608,766	\$636,939	\$683,859	\$708,280
Average Total Capitalization (Jan. + Dec.)/2	\$402,608	\$424,255	\$384,406	\$426,236	\$460,282	\$541,074	\$608,766	\$636,939	\$683,859	\$708,280
Net Operating Income	\$45,091	\$32,991	\$63,224	\$42,289	\$26,679	\$135,263	\$566	\$55,379	\$37,462	\$11,530
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	17.40%	12.95%	61.02%	50.61%	20.11%	77.63%	0.34%	32.38%	22.86%	7.98%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	17.40%	12.95%	61.02%	50.61%	20.11%	77.63%	0.34%	32.38%	22.86%	7.98%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	17.40%	12.95%	61.02%	50.61%	20.11%	77.63%	0.34%	32.38%	22.86%	7.98%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	102.89%	3.58%	10.58%	9.92%	5.80%	25.00%	0.09%	8.69%	5.48%	1.63%
(Total Income + AFUDC)/Average Total Capital	6.34%	3.58%	10.58%	9.92%	5.80%	25.00%	0.09%	8.69%	5.48%	1.63%
Operating Income before Interest	\$59,987	\$69,110	\$70,439	\$61,078	\$50,887	\$145,673	\$54,443	\$69,720	\$61,478	\$22,705
Income Taxes	\$8,573	\$28,646	\$778	\$12,466	\$13,309	\$1,922	\$42,775	\$5,795	\$20,223	\$5,714
Earnings Before Interest and Taxes	\$68,560	\$97,756	\$71,217	\$73,544	\$64,196	\$147,595	\$97,218	\$75,515	\$81,701	\$28,419
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

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YEAR/COMPARISON	10 YR. COMPARISON FOR AVG. RURAL LECs (EXCLUDING CT OF EAGLE)									
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	1,577	1,665	1,429	1,580	1,752	1,786	1,852	1,991	2,070	2,088
Gross Plant:										
Support Assets per A.L. (2100s)	\$442.46	\$658.02	\$653.23	\$662.57	\$643.36	\$632.18	\$733.64	\$807.77	\$835.03	\$924.11
C.O.E. per A.L. (2200s)	1145.58	1299.33	1477.79	1,465.91	1,492.15	1,852.79	1,829.81	1,887.21	1,977.75	2,198.64
Info. Assts per A.L. (2300s)	42.07	54.27	51.11	51.16	39.67	32.27	33.71	32.62	31.05	30.43
Outside per A.L. (2400s)	1581.07	1671.57	2312.72	2,387.26	2,377.93	2,253.33	2,256.75	2,339.99	2,484.65	2,606.29
Remainder per A.L.	195.38	1075.12	154.97	60.62	119.25	139.38	89.97	214.26	78.07	94.66
Total per A.L.	\$3,406.56	\$4,758.31	\$4,649.82	\$4,627.53	\$4,672.37	\$4,909.95	\$4,943.88	\$5,281.86	\$5,406.55	\$5,854.13
Net Plant per A.L.	\$1,792.37	\$2,666.05	\$2,625.45	\$2,586.62	\$2,596.22	\$3,111.26	\$2,830.93	\$2,987.58	\$2,915.17	\$3,083.47
Depreciation Expense/Gross Plant	5.74%	4.40%	5.38%	5.42%	5.44%	5.89%	5.64%	5.48%	5.56%	5.54%
Depreciation Reserve/Gross Plant	46.22%	37.81%	46.01%	46.92%	46.63%	45.69%	47.06%	46.97%	48.36%	49.58%
Cash (1120 thru 1160)/Total Assets	17.16%	9.75%	21.54%	18.86%	16.42%	17.66%	17.16%	16.33%	16.27%	17.52%
Other Invs. (1402, 1406 thru 1408)/Total Assets	10.90%	12.52%	12.96%	9.00%	7.47%	6.38%	6.61%	9.11%	7.99%	6.99%
Total	28.06%	22.27%	34.50%	27.86%	23.89%	24.04%	23.77%	25.44%	24.26%	24.51%
Year End Dollars of Debt	\$1,456,020	\$1,601,606	\$1,769,136	\$1,727,108	\$1,765,712	\$1,627,945	\$1,558,843	\$1,563,664	\$1,573,888	\$1,496,487
Year End Dollars of Equity	\$2,277,496	\$2,716,744	\$2,863,658	\$2,814,143	\$2,970,386	\$3,090,983	\$3,410,722	\$3,652,442	\$3,894,309	\$4,184,774
Debt to Equity Ratio	0.64	0.59	0.62	0.61	0.59	0.53	0.46	0.43	0.40	0.36
Year End Debt per A.L.	\$923.49	\$962.21	\$1,238.02	\$1,093.11	\$1,007.83	\$911.50	\$841.71	\$785.21	\$760.43	\$716.85
Year End Equity per A.L.	\$1,444.51	\$1,632.17	\$2,003.96	\$1,781.10	\$1,695.43	\$1,730.67	\$1,841.64	\$1,834.12	\$1,881.55	\$2,004.61
Total Capitalization per A.L.	\$2,368.00	\$2,594.38	\$3,241.98	\$2,874.21	\$2,703.25	\$2,642.18	\$2,683.35	\$2,619.34	\$2,641.98	\$2,721.46
Net Income	\$360,310	\$386,724	\$398,666	\$288,827	\$250,486	\$516,310	\$418,871	\$430,181	\$344,707	\$499,393
Dividends Paid	\$99,561	\$99,804	\$43,183	\$69,528	\$50,032	\$62,992	\$95,749	\$63,402	\$55,024	\$58,691
Dividend Payout Percentage	27.63%	25.81%	14.69%	13.58%	19.97%	12.20%	22.86%	14.74%	15.96%	11.75%
Average Ratebase (Jan. + Dec.)/2	\$2,454,491	\$3,558,121	\$2,756,484	\$3,032,845	\$3,225,342	\$3,282,608	\$3,333,168	\$3,600,600	\$3,923,009	\$4,066,493
Average Long-Term Debt (Jan. + Dec.)/2	\$1,378,590	\$1,528,813	\$1,632,973	\$1,671,575	\$1,746,410	\$1,671,668	\$1,593,432	\$1,561,221	\$1,570,058	\$1,535,187
Average Equity (Jan. + Dec.)/2	\$2,115,061	\$2,497,120	\$2,716,142	\$2,765,100	\$2,892,264	\$2,979,031	\$3,251,606	\$3,530,335	\$3,773,235	\$4,039,574
Average Total Capitalization (Jan. + Dec.)/2	\$3,499,420	\$4,025,933	\$4,349,115	\$4,436,675	\$4,638,675	\$4,650,698	\$4,845,038	\$5,091,556	\$5,342,011	\$5,574,761
Net Operating Income	\$229,781	\$296,099	\$267,290	\$300,517	\$305,576	\$345,598	\$373,698	\$362,102	\$380,208	\$387,969
Total Interest on Long-Term Debt	\$66,054	\$75,551	\$77,160	\$85,049	\$90,653	\$87,891	\$83,771	\$84,700	\$88,920	\$84,021
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	9.36%	8.32%	9.70%	9.91%	9.47%	10.53%	11.21%	10.06%	9.69%	9.54%
Weighted Pct. of Debt in Capital Structure	1.89%	1.88%	1.78%	1.92%	1.95%	1.89%	1.73%	1.66%	1.66%	1.51%
Weighted Return on Equity in Capital Structure	7.47%	6.45%	11.78%	10.46%	7.52%	8.64%	9.48%	8.39%	8.03%	8.03%
Achieved Pct. of Debt	4.79%	4.94%	4.73%	5.09%	5.19%	5.26%	5.26%	5.43%	5.66%	5.47%
Achieved Return on Equity	12.32%	10.38%	12.68%	12.82%	12.06%	13.48%	14.13%	12.10%	11.37%	11.09%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	17.04%	15.49%	14.68%	10.45%	8.66%	17.33%	12.88%	12.19%	9.14%	12.36%
(Total Income + AFUDC)/Average Total Capital	11.71%	12.04%	15.87%	9.60%	7.12%	16.52%	12.45%	12.38%	7.18%	9.89%
Operating Income before Interest	\$341,573	\$417,644	\$367,999	\$423,441	\$437,968	\$470,070	\$521,207	\$505,322	\$537,909	\$579,445
Income Taxes	\$45,076	\$60,764	\$10,411	\$43,623	\$42,585	\$53,304	\$82,094	\$90,595	\$80,229	\$84,300
Earnings Before Interest and Taxes	\$386,649	\$478,408	\$378,410	\$467,064	\$480,553	\$523,374	\$603,300	\$595,917	\$618,138	\$663,745
Times Interest Earned Ratio	5.85	6.33	4.80	8.13	5.30	5.95	7.20	7.04	6.95	7.90

* The above numbers were not audited by the P.U.C.

APPENDIX B: 2002 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 10 YEAR COMPARISON

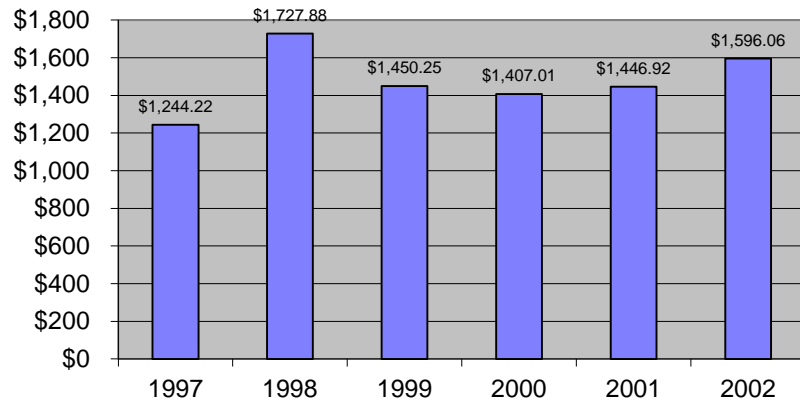
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COMPANY NAME	CENTURYTEL OF EAGLE									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines Less Official Lines (A.L.)	7,989	8,511	62,597	68,973	75,683	76,148	79,198	83,349	84,948	83,974
Gross Plant:										
Support Assets per A.L. (2100s)	\$306.74	\$292.06	\$302.22	\$277.53	\$267.65	\$256.31	\$253.22	\$245.02	\$243.88	\$260.38
C.O.E. per A.L. (2200s)	1187.52	1227.19	1223.79	1,056.30	1,055.78	1,053.70	1,078.28	1,062.01	1,119.34	1,300.30
Info. Assts per A.L. (2300s)	48.42	45.45	42.51	10.11	0.00	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1492.13	1549.61	2537.13	2,447.30	2,402.39	2,392.86	2,389.03	2,372.87	2,490.78	2,738.94
Remainder per A.L.	0.00	4016.76	543.72	426.13	378.90	383.55	390.05	442.97	396.95	327.26
Total per A.L.	\$3,034.81	\$7,131.07	\$4,649.37	\$4,217.37	\$4,104.72	\$4,086.43	\$4,110.59	\$4,122.88	\$4,250.95	\$4,626.89
Net Plant per A.L.	\$1,266.98	\$5,271.78	\$3,408.21	\$3,031.54	\$2,790.68	\$2,601.40	\$2,436.18	\$2,285.17	\$2,193.13	\$2,292.84
Depreciation Expense/Gross Plant	6.71%	2.65%	4.58%	5.19%	5.33%	5.86%	6.19%	6.06%	6.09%	5.77%
Depreciation Reserve/Gross Plant	58.74%	26.07%	26.70%	28.12%	32.01%	36.34%	40.74%	44.57%	48.41%	50.45%
Cash (1120 thru 1160)/Total Assets	0.01%	0.00%	0.00%	0.00%	0.00%	12.50%	15.18%	18.47%	16.51%	15.77%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.19%	0.16%	0.20%	0.12%	0.52%	0.44%	0.45%	0.29%	0.23%
Total	0.01%	0.19%	0.16%	0.20%	0.12%	13.01%	15.62%	18.92%	16.80%	15.99%
Year End Dollars of Debt	\$4,410,107	\$4,221,524	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$5,750,397	\$6,419,675	\$204,568,370	\$207,238,107	\$209,257,964	\$209,373,660	\$211,251,378	\$211,902,197	\$212,620,865	\$212,053,148
Debt to Equity Ratio	0.77	0.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$552.02	\$496.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$719.79	\$754.28	\$3,268.02	\$3,004.63	\$2,868.00	\$2,749.56	\$2,667.38	\$2,542.35	\$2,502.95	\$2,525.22
Total Capitalization per A.L.	\$1,271.81	\$1,250.29	\$3,268.02	\$3,004.63	\$2,868.00	\$2,749.56	\$2,667.38	\$2,542.35	\$2,502.95	\$2,525.22
Net Income	\$1,005,194	\$1,069,278	\$2,572,208	\$7,469,737	\$14,019,857	\$15,615,696	\$16,675,830	\$19,100,819	\$18,918,668	\$15,932,283
Dividends Paid	\$500,000	\$400,000	\$4,350,000	\$4,800,000	\$12,000,000	\$15,500,000	\$14,800,000	\$18,450,000	\$18,200,000	\$16,500,000
Dividend Payout Percentage	49.74%	37.41%	169.12%	64.26%	85.59%	99.26%	88.75%	96.59%	96.20%	103.56%
Average Ratebase (Jan. + Dec.)/2	\$8,547,979	\$26,086,808	\$110,869,500	\$173,629,913	\$163,562,973	\$154,424,493	\$148,510,572	\$146,353,864	\$145,512,421	\$146,080,836
Average Long-Term Debt (Jan. + Dec.)/2	\$4,500,512	\$4,315,816	\$2,110,762	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$5,497,800	\$6,085,036	\$105,494,023	\$205,903,239	\$208,248,036	\$209,315,812	\$210,312,519	\$211,576,788	\$212,261,531	\$212,337,007
Average Total Capitalization (Jan. + Dec.)/2	\$9,998,312	\$10,400,852	\$107,604,785	\$205,903,239	\$208,248,036	\$209,315,812	\$210,312,519	\$211,576,788	\$212,261,531	\$212,337,007
Net Operating Income	\$1,085,706	\$1,182,989	\$2,654,954	\$6,158,222	\$13,940,341	\$14,072,874	\$15,223,202	\$16,653,723	\$17,051,708	\$14,152,320
Total Interest on Long-Term Debt	\$323,521	\$314,768	\$297,090	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	12.70%	4.53%	2.39%	3.55%	8.52%	9.11%	10.25%	11.38%	11.72%	9.69%
Weighted Pct. of Debt in Capital Structure	3.24%	3.03%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	9.47%	1.51%	2.12%	3.55%	8.52%	9.11%	10.25%	11.38%	11.72%	9.69%
Achieved Pct. of Debt	7.19%	7.29%	14.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	17.21%	2.58%	2.16%	3.55%	8.52%	9.11%	10.25%	11.38%	11.72%	9.69%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	18.28%	17.57%	2.44%	3.63%	6.73%	7.46%	7.93%	9.03%	8.91%	7.50%
(Total Income + AFUDC)/Average Total Capital	14.61%	13.36%	2.87%	3.51%	6.60%	7.47%	7.94%	9.03%	8.92%	7.52%
Operating Income before Interest	\$1,910,634	\$1,700,864	\$6,212,066	\$12,792,623	\$26,142,414	\$26,515,223	\$27,938,816	\$31,793,697	\$30,241,207	\$24,700,122
Income Taxes	\$459,531	\$672,408	(\$3,103,729)	(\$315,749)	\$3,506,844	\$9,085,796	\$8,467,793	\$12,751,957	\$12,146,670	\$5,656,790
Earnings Before Interest and Taxes	\$2,370,165	\$2,373,272	\$3,108,337	\$12,476,874	\$29,649,258	\$35,601,019	\$36,406,609	\$44,545,654	\$42,387,877	\$30,356,912
Times Interest Earned Ratio	7.33	7.54	10.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00

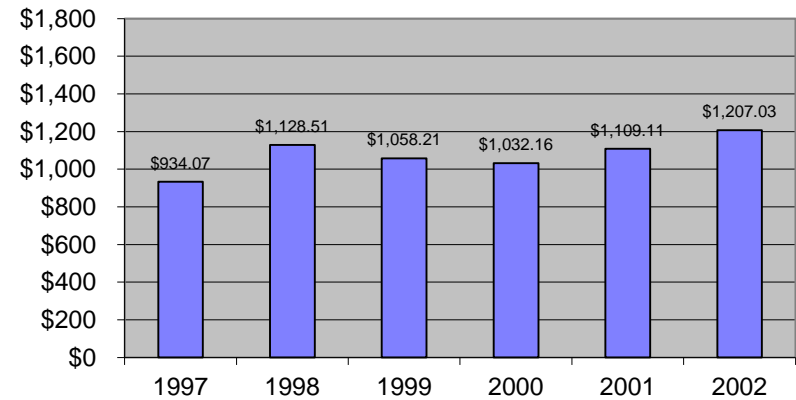
* The above numbers were not audited by the P.U.C.

**APPENDIX C: 2002 ILEC ANNUAL REPORT -
GRAPHICAL ANALYSIS OF AVERAGE FINANCIAL STATISTICS
(EXCLUDING CENTURYTEL OF EAGLE)**

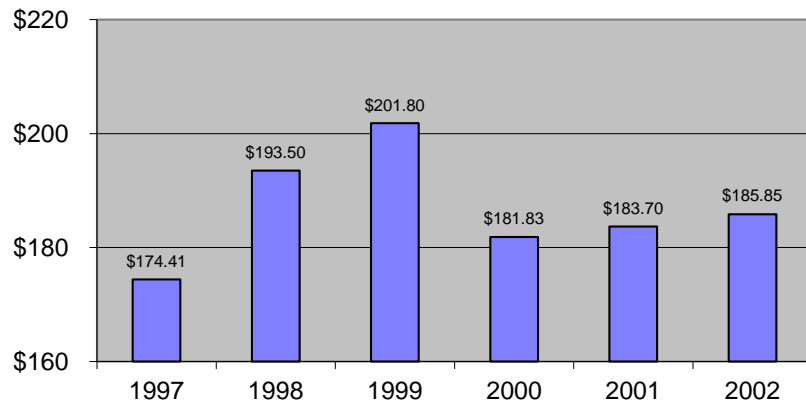
**6 YR AVERAGE NET OPERATING REVENUES
PER ACCESS LINE**



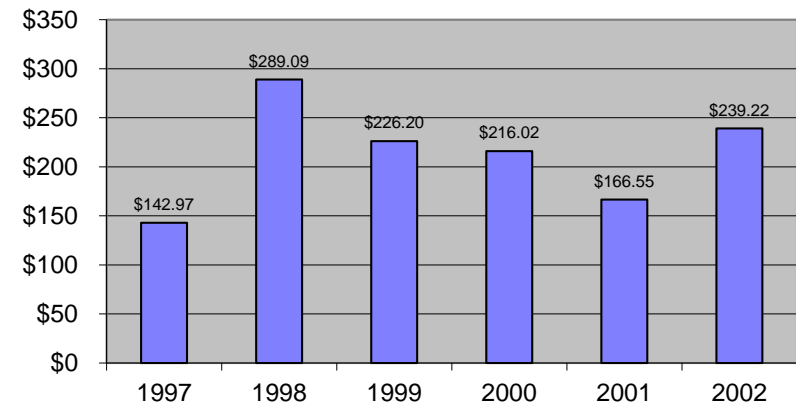
**6 YR AVERAGE OPERATING EXPENSES
PER ACCESS LINE**



**6 YR AVERAGE NET OPERATING INCOME
PER ACCESS LINE**



**6 YR AVERAGE NET INCOME
PER ACCESS LINE**



APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- AGATE -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	92	100	110	115	120	144	127	127	153	151
Local Network Service Revenue per A.L.	\$239.47	\$184.62	\$194.90	\$173.96	\$221.27	\$315.48	\$332.38	\$343.10	\$323.84	\$776.30
Network Access Service Revenue per A.L.	270.29	889.06	951.31	1,024.66	985.04	844.67	938.63	1,059.57	1,207.54	1,330.53
Long Distance Network Service Revenue per A.L.	582.76	(0.38)	(0.17)	0.00	-0.29	0	0	0	\$0.00	\$0.00
Miscellaneous Revenue per A.L.	194.57	165.62	137.95	136.14	139.28	152.58	105.47	165.63	\$118.36	\$96.18
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	\$0.00	\$0.00
Uncollectible Revenues per A.L.	\$17.75	(3.47)	1.24	0.00	0.46	-10.73	9.81	-0.3	(\$22.66)	(\$22.17)
NET OPERATING REVENUES PER A.L.	\$1,304.84	\$1,235.45	\$1,285.23	\$1,334.76	\$1,345.76	\$1,302.00	\$1,386.29	\$1,568.00	\$1,627.07	\$2,180.85
Plant Specific Operations Expense per A.L.	\$179.32	\$142.94	\$144.80	\$151.21	\$221.78	\$197.71	\$213.13	\$331.43	\$408.37	\$589.07
Plant Nonspecific Operations Expense per A.L.	3.42	2.50	16.55	36.77	36.27	24.77	58.15	62.93	\$165.95	\$312.40
Depreciation Expense per A.L.	179.15	162.71	164.29	91.57	96.78	88.78	136.21	179.17	\$204.95	\$360.31
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	\$0.00	\$0.00
Customer Operations Expense per A.L.	123.86	151.14	150.32	178.60	190.28	175.39	211.42	259.54	\$187.45	\$197.69
Corporate Operations Expense per A.L.	293.61	341.80	461.43	537.82	535.63	449.33	574.43	766.99	\$579.27	\$736.50
TOTAL OPERATING EXPENSES PER A.L.	\$779.36	\$801.09	\$937.39	\$995.97	\$1,080.73	\$935.98	\$1,193.35	\$1,600.06	\$1,546.00	\$2,195.96
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	(\$0.08)	\$0.50	(\$0.50)	\$0.00	\$0.42	\$0.00	\$18.80	(\$35.80)	(\$13.91)	\$0.00
Federal Income Taxes per A.L.	(\$1.29)	1.32	1.96	15.23	3.72	11.06	48.56	1.76	\$9.28	(\$2.50)
Other Taxes per A.L.	47.77	43.61	40.54	45.70	35.37	30.12	-8.23	68.95	\$57.39	\$21.35
TOTAL OPERATING TAXES PER A.L.	\$46.40	\$45.43	\$42.00	\$60.93	\$39.50	\$41.18	\$59.13	\$34.92	\$52.76	\$18.85
NET OPERATING INCOME PER A.L.	\$479.08	\$388.93	\$305.85	\$277.86	\$225.53	\$324.84	\$31.09	(\$66.98)	\$28.31	(\$33.97)
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$36.56	\$51.99	\$58.17	\$44.55	\$108.42	\$138.52
Other Interest Expense per A.L.	0.24	1.40	0.47	(0.09)	0	0	0.11	1.94	\$0.00	\$0.00
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	(\$17.62)	(\$29.40)
TOTAL FIXED CHARGES PER A.L.	\$0.24	\$1.40	\$0.47	(\$0.09)	\$36.56	\$51.99	\$58.28	\$46.49	\$90.80	\$109.12
TOTAL NONOPERATING ITEMS PER A.L.	(\$2.20)	\$18.15	\$147.89	(\$10.41)	\$43.93	\$443.42	\$31.09	\$857.83	(\$73.88)	\$37.46
NET INCOME PER A.L.	\$476.64	\$405.68	\$453.26	\$267.54	\$232.90	\$716.27	\$106.62	\$744.37	(\$136.37)	(\$105.63)
Local Network Service Revenue as % of Total	18.35%	14.94%	15.16%	13.03%	16.44%	24.23%	23.98%	21.88%	19.90%	35.60%
Network Access Service Revenue as % of Total	20.71	71.96	74.02	76.77	73.2	64.88	67.71	67.57	74.22	61.01
Long Distance Network Service Rev. as % of Total	44.66	-0.03	-0.01	0.00	-0.02	0	0	0	0	0
Miscellaneous Revenue as % of Total	14.91	13.41	10.73	10.20	10.35	11.72	7.61	10.56	7.27	4.41
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues as % of Total	1.36	-0.28	0.10	0.00	0.03	-0.82	0.71	-0.02	-1.39	-1.02
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	18.35%	17.84%	15.45%	15.18%	20.52%	21.12%	17.86%	20.71%	26.41%	26.82%
Plant Nonspecific Operations Exp. as % Total	0.44	0.31	1.77	3.69	3.36	2.65	4.87	3.93	10.73	14.23
Depreciation Expense as % of Total	22.99	20.31	17.53	9.19	8.95	9.49	11.41	11.2	13.26	16.41
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	15.89	18.87	16.04	17.93	17.61	18.74	17.72	16.22	12.12	9
Corporate Operations Expense as % of Total	37.67	42.67	49.23	54.00	49.56	48.01	48.14	47.94	37.47	33.54
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- BIG SANDY -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	730	777	811	893	869	916	996	1,087	1,147	1,148
Local Network Service Revenue per A.L.	\$483.37	\$445.62	\$446.79	\$223.19	\$508.83	\$557.93	\$453.59	\$458.01	\$457.99	\$498.92
Network Access Service Revenue per A.L.	489.40	459.71	460.50	243.58	569.88	458.71	472.51	435.74	\$518.47	\$540.75
Long Distance Network Service Revenue per A.L.	(5.81)	5.38	4.44	2.07	5.32	4.08	3.46	3.17	\$3.10	\$3.80
Miscellaneous Revenue per A.L.	57.67	45.43	49.66	29.52	60.97	62.76	58.79	47.99	\$51.33	\$34.41
Nonregulated Operating Revenue per A.L.	106.55	147.25	152.21	84.33	18.95	18.69	27.02	33.21	\$38.57	\$27.56
Uncollectible Revenues per A.L.	(\$0.52)	(0.14)	0.39	(0.24)	-5.33	0	0.21	-0.15	(\$0.27)	(\$12.63)
NET OPERATING REVENUES PER A.L.	\$1,130.66	\$1,103.26	\$1,113.99	\$582.44	\$1,158.61	\$1,102.17	\$1,015.57	\$977.98	\$1,069.19	\$1,092.82
Plant Specific Operations Expense per A.L.	\$202.86	\$276.03	\$307.46	\$178.54	\$244.24	\$294.79	\$269.19	\$256.25	\$320.68	\$316.65
Plant Nonspecific Operations Expense per A.L.	18.95	7.21	7.00	6.05	11.29	93.47	94.54	90.46	\$106.65	\$100.59
Depreciation Expense per A.L.	252.11	191.34	201.89	105.80	214.52	202.05	180.46	168.51	\$175.52	\$210.71
Amortization Expense per A.L.	3.98	0.00	0.00	0.00	0	0	0	0	\$0.00	\$0.00
Customer Operations Expense per A.L.	87.99	73.20	77.27	37.83	74.12	117.54	116.1	99.48	\$114.69	\$113.54
Corporate Operations Expense per A.L.	373.40	300.14	309.08	161.96	264.62	164.42	139.21	129.69	\$147.32	\$155.00
TOTAL OPERATING EXPENSES PER A.L.	\$939.29	\$847.92	\$902.70	\$490.18	\$808.79	\$872.29	\$799.50	\$744.39	\$864.86	\$896.48
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$4.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$3.98	\$0.67	\$0.60	\$3.22	\$21.22	\$15.88	\$15.04	\$19.11	\$12.12	\$13.76
Federal Income Taxes per A.L.	\$26.85	9.20	(9.14)	21.22	90.61	67.81	64.22	81.61	\$51.76	\$58.75
Other Taxes per A.L.	(\$10.32)	31.69	29.09	43.16	44.19	21.75	16.74	20.4	\$33.78	\$19.24
TOTAL OPERATING TAXES PER A.L.	\$20.52	\$41.56	\$20.55	\$67.60	\$156.03	\$105.44	\$96.00	\$121.12	\$97.66	\$91.75
NET OPERATING INCOME PER A.L.	\$175.28	\$213.77	\$190.75	\$24.66	\$193.79	\$124.45	\$120.07	\$112.46	\$106.67	\$104.59
Interest on Funded Debt per A.L.	\$46.21	\$182.84	\$158.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	168.92	0.25	0.42	6.19	0.85	0.57	0.49	0.43	\$0.48	\$0.32
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	\$0.00	\$0.00
TOTAL FIXED CHARGES PER A.L.	\$215.13	\$183.09	\$159.26	\$6.19	\$0.85	\$0.57	\$0.49	\$0.43	\$0.48	\$0.32
TOTAL NONOPERATING ITEMS PER A.L.	\$1,170.72	\$363.39	\$683.30	\$2.76	\$3.13	\$127.96	\$32.57	\$51.46	\$9.81	\$9.19
NET INCOME PER A.L.	\$1,130.88	\$394.07	\$714.80	\$21.22	\$196.07	\$251.84	\$152.15	\$163.50	\$115.99	\$113.45
Local Network Service Revenue as % of Total	42.75%	40.39%	40.11%	38.32%	43.92%	50.62%	44.66%	46.83%	42.84%	45.65%
Network Access Service Revenue as % of Total	43.28	41.67	41.34	41.82	49.19	41.62	46.53	44.56	48.49	49.48
Long Distance Network Service Rev. as % of Total	-0.51	0.49	0.40	0.36	0.46	0.37	0.34	0.32	0.29	0.35
Miscellaneous Revenue as % of Total	5.10	4.12	4.46	5.07	5.26	5.69	5.79	4.91	4.8	3.15
Nonregulated Operating Revenue as % of Total	9.42	13.35	13.66	14.48	1.64	1.7	2.66	3.4	3.61	2.52
Uncollectible Revenues as % of Total	-0.05	-0.01	0.04	-0.04	-0.46	0	0.02	-0.01	-0.03	-1.16
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	21.60%	32.55%	34.06%	36.42%	30.20%	33.80%	33.67%	34.42%	37.08%	35.32%
Plant Nonspecific Operations Exp. as % Total	2.02	0.85	0.78	1.23	1.4	10.72	11.82	12.15	12.33	11.22
Depreciation Expense as % of Total	26.84	22.57	22.37	21.58	26.52	23.16	22.57	22.64	20.3	23.5
Amortization Expense as % of Total	0.42	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	9.37	8.63	8.56	7.72	9.16	13.48	14.52	13.36	13.26	12.67
Corporate Operations Expense as % of Total	39.75	35.40	34.24	33.04	32.72	18.85	17.41	17.42	17.03	17.29
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- BIJOU -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	1,057	1,068	1,143	1,156	1,211	1,296	1,335	1,401	1,465	1,606
Local Network Service Revenue per A.L.	\$189.99	\$197.48	\$187.93	\$191.72	\$194.24	\$195.84	\$209.45	\$275.77	\$289.97	\$483.03
Network Access Service Revenue per A.L.	406.08	412.54	346.62	465.90	494.81	535.35	643.12	637.46	\$738.65	\$661.94
Long Distance Network Service Revenue per A.L.	3.95	0.00	0.00	0.00	0	16.78	0	0	\$0.00	\$0.00
Miscellaneous Revenue per A.L.	144.04	126.04	117.55	92.25	85.57	76.91	85.1	83.54	\$82.98	\$64.08
Nonregulated Operating Revenue per A.L.	61.59	44.66	37.88	33.79	38.44	42.73	37.42	38.18	\$27.84	\$19.54
Uncollectible Revenues per A.L.	(\$9.57)	(7.35)	(5.15)	(1.63)	-6.88	6.17	-12.47	-25.04	(\$27.14)	(\$23.46)
NET OPERATING REVENUES PER A.L.	\$796.08	\$773.37	\$684.83	\$782.03	\$806.18	\$873.77	\$962.62	\$1,009.91	\$1,112.30	\$1,205.13
Plant Specific Operations Expense per A.L.	\$152.94	\$142.93	\$149.72	\$167.02	\$175.37	\$202.88	\$185.98	\$231.57	\$272.45	\$335.77
Plant Nonspecific Operations Expense per A.L.	9.47	12.38	13.25	12.04	17.43	55.53	60.6	107.2	\$127.66	\$96.64
Depreciation Expense per A.L.	163.87	152.30	157.89	202.51	210.66	217.27	219.41	240.54	\$236.46	\$166.06
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	\$0.00	\$0.00
Customer Operations Expense per A.L.	83.00	75.90	74.56	68.83	93.31	87.59	88.07	93.01	\$112.96	\$137.68
Corporate Operations Expense per A.L.	195.59	199.71	211.24	195.40	189.33	212.83	201.56	238.58	\$256.15	\$291.01
TOTAL OPERATING EXPENSES PER A.L.	\$604.87	\$583.22	\$606.66	\$645.80	\$686.10	\$776.10	\$755.62	\$910.91	\$1,005.68	\$1,027.16
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$1.50	\$3.40	\$0.00	\$0.00	\$0.00	\$0.00	\$32.88	\$0.00	\$0.00
State and Local Taxes per A.L.	(\$0.75)	\$0.52	\$0.33	\$0.78	\$0.63	\$0.32	\$0.78	\$0.97	\$0.08	\$0.12
Federal Income Taxes per A.L.	\$3.93	2.43	1.57	5.28	2.72	1.9	5.57	5.98	\$1.51	\$1.33
Other Taxes per A.L.	21.8	21.68	17.76	17.68	14.54	11.42	6.86	9.47	\$16.11	\$16.70
TOTAL OPERATING TAXES PER A.L.	\$24.98	\$24.63	\$19.66	\$23.74	\$17.89	\$13.63	\$13.21	\$16.41	\$17.71	\$18.15
NET OPERATING INCOME PER A.L.	\$166.21	\$167.02	\$61.89	\$112.49	\$102.19	\$84.03	\$193.79	\$115.47	\$88.92	\$159.82
Interest on Funded Debt per A.L.	\$17.08	\$12.60	\$11.10	\$10.24	\$9.16	\$7.95	\$7.09	\$6.16	\$7.29	\$60.78
Other Interest Expense per A.L.	0.00	0.00	3.58	0.00	0	0	19.09	70.68	\$87.83	\$7.90
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	-6.34	-9.35	(\$3.26)	(\$0.88)
TOTAL FIXED CHARGES PER A.L.	\$17.08	\$12.60	\$14.68	\$10.24	\$9.16	\$7.95	\$19.84	\$67.49	\$91.86	\$67.80
TOTAL NONOPERATING ITEMS PER A.L.	\$21.49	\$31.36	\$32.86	\$115.15	\$31.09	\$12.85	(\$2.27)	\$33.32	(\$1.87)	(\$13.63)
NET INCOME PER A.L.	\$170.62	\$185.78	\$80.08	\$217.40	\$124.11	\$88.94	\$171.68	\$81.29	(\$4.81)	\$78.40
Local Network Service Revenue as % of Total	23.87%	25.53%	27.44%	24.52%	24.09%	22.41%	21.76%	27.31%	26.07%	40.08%
Network Access Service Revenue as % of Total	51.01	53.34	50.61	59.58	61.38	61.27	66.81	63.12	66.41	54.93
Long Distance Network Service Rev. as % of Total	0.50	0.00	0.00	0.00	0	1.92	0	0	0	0
Miscellaneous Revenue as % of Total	18.09	16.30	17.16	11.80	10.61	8.8	8.84	8.27	7.46	5.32
Nonregulated Operating Revenue as % of Total	7.74	5.77	5.53	4.32	4.77	4.89	3.89	3.78	2.5	1.62
Uncollectible Revenues as % of Total	-1.20	-0.95	-0.75	-0.21	-0.85	0.71	-1.3	-2.48	-2.44	-1.95
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	25.28%	24.51%	24.68%	25.86%	25.56%	26.14%	24.61%	25.42%	27.09%	32.69%
Plant Nonspecific Operations Exp. as % Total	1.57	2.12	2.18	1.86	2.54	7.16	8.02	11.77	12.69	9.41
Depreciation Expense as % of Total	27.09	26.11	26.03	31.36	30.7	27.99	29.04	26.41	23.51	16.17
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	13.72	13.01	12.29	10.66	13.6	11.29	11.66	10.21	11.23	13.4
Corporate Operations Expense as % of Total	32.34	34.24	34.82	30.26	27.59	27.42	26.67	26.19	25.47	28.33
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- BLANCA -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	664	728	778	899	1,002	1,097	990	1,054	1,332	1,346
Local Network Service Revenue per A.L.	\$500.89	\$485.13	\$503.91	\$399.87	\$489.12	\$495.03	\$575.53	\$597.86	\$522.72	\$543.28
Network Access Service Revenue per A.L.	393.17	354.73	351.08	312.45	296.34	243.24	301.54	274.46	238.55	260.63
Long Distance Network Service Revenue per A.L.	446.25	261.99	294.49	469.63	379.04	402.13	489.13	427.45	649.71	1,077.33
Miscellaneous Revenue per A.L.	50.15	50.77	43.94	52.66	9.79	59.09	95.77	124.99	133.56	538.27
Nonregulated Operating Revenue per A.L.	33.59	33.31	53.33	58.47	107.45	210.52	404.26	479.16	477.76	520.48
Uncollectible Revenues per A.L.	\$0.67	(0.21)	(0.60)	(1.29)	-2.7	-5.75	-8.71	-12.47	-4.74	-29.96
NET OPERATING REVENUES PER A.L.	\$1,424.72	\$1,185.73	\$1,246.15	\$1,291.79	\$1,279.04	\$1,404.26	\$1,857.52	\$1,891.44	\$2,017.55	\$2,910.04
Plant Specific Operations Expense per A.L.	\$282.97	\$253.99	\$260.14	\$266.44	\$253.61	\$315.72	\$353.17	\$422.01	\$422.54	\$497.55
Plant Nonspecific Operations Expense per A.L.	23.45	33.65	73.54	38.22	12.68	9.75	17.12	10.47	15.34	33.14
Depreciation Expense per A.L.	428.81	217.23	240.54	320.40	313.04	279.24	326.46	299.02	454.12	580.35
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	52.09	50.72	49.83	78.76	64.2	67.01	62.37	65.56	80.1	63.96
Corporate Operations Expense per A.L.	245.05	215.65	240.11	241.02	302.47	292.59	342.57	299.96	215.21	251.98
TOTAL OPERATING EXPENSES PER A.L.	\$1,032.37	\$771.24	\$864.16	\$944.83	\$946.00	\$964.31	\$1,101.69	\$1,097.02	\$1,187.32	\$1,426.98
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$23.97	(\$29.49)	\$2.04	\$93.61	\$388.70	\$183.13	\$4.69	(\$13.15)	\$0.00	\$0.00
State and Local Taxes per A.L.	\$7.08	\$4.15	\$1.84	\$0.34	\$0.80	\$2.55	\$4.97	\$3.44	\$0.33	\$5.18
Federal Income Taxes per A.L.	\$130.33	75.98	57.06	48.85	27.64	6.78	128.53	117.8	36.79	109.18
Other Taxes per A.L.	\$13.14	39.67	85.91	92.70	57.78	74.63	64.38	78	121.42	504.35
TOTAL OPERATING TAXES PER A.L.	\$150.54	\$119.80	\$144.81	\$141.89	\$86.22	\$83.96	\$197.89	\$199.24	\$158.53	\$618.70
NET OPERATING INCOME PER A.L.	\$264.42	\$265.20	\$239.20	\$298.67	\$635.52	\$539.13	\$562.63	\$582.03	\$671.70	\$864.36
Interest on Funded Debt per A.L.	\$13.04	\$11.42	\$10.22	\$8.45	\$7.20	\$6.23	\$6.52	\$5.74	\$105.39	\$12.95
Other Interest Expense per A.L.	0.12	0.11	0.15	6.12	0.16	0.13	0.19	0.17	0.1	0.33
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$13.16	\$11.52	\$10.37	\$14.57	\$7.35	\$6.37	\$6.71	\$5.91	\$105.49	\$13.27
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$26.25	\$12.07	(\$43.49)	(\$379.70)	(\$26.37)	(\$55.03)	\$185.84	\$35.72	\$2,326.28
NET INCOME PER A.L.	\$269.64	\$279.92	\$240.90	\$240.61	\$248.47	\$506.39	\$500.89	\$761.96	\$601.93	\$3,177.37
Local Network Service Revenue as % of Total	35.19%	40.91%	40.44%	30.95%	38.24%	35.25%	30.98%	31.61%	25.91%	18.67%
Network Access Service Revenue as % of Total	37.62	29.92	28.17	24.19	23.17	17.32	16.23	14.51	11.82	8.96
Long Distance Network Service Rev. as % of Total	31.35	22.10	23.63	36.35	29.63	28.64	26.33	22.6	32.2	37.02
Miscellaneous Revenue as % of Total	3.52	4.28	3.53	4.08	0.77	4.21	5.16	6.61	6.62	18.5
Nonregulated Operating Revenue as % of Total	2.36	2.81	4.28	4.53	8.4	14.99	21.76	25.33	23.68	17.89
Uncollectible Revenues as % of Total	0.05	-0.02	-0.05	-0.10	-0.21	-0.41	-0.47	-0.66	-0.23	-1.03
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	27.41%	32.93%	30.10%	28.20%	26.81%	32.74%	32.06%	38.47%	35.59%	34.87%
Plant Nonspecific Operations Exp. as % Total	2.27	4.36	8.51	4.04	1.34	1.01	1.55	0.95	1.29	2.32
Depreciation Expense as % of Total	41.54	28.17	27.84	33.91	33.09	28.96	29.63	27.26	38.25	40.67
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	5.05	6.58	5.77	8.34	6.79	6.95	5.66	5.98	6.75	4.48
Corporate Operations Expense as % of Total	23.74	27.96	27.79	25.51	31.97	30.34	31.1	27.34	18.13	17.66
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	CENTURYTEL OF COLORADO									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	5,095	5,574	6,260	6,866	8,119	8,787	8,572	10,226	10,698	10,800
Local Network Service Revenue per A.L.	\$201.09	\$216.22	\$213.86	\$221.18	\$198.31	\$198.47	\$224.39	\$205.06	\$209.84	\$212.54
Network Access Service Revenue per A.L.	489.09	560.18	608.70	618.60	552.25	512.48	609.53	483.63	514.02	548.56
Long Distance Network Service Revenue per A.L.	0.27	0.90	0.41	0.27	0.17	0.17	0.19	0.1	0.05	0.02
Miscellaneous Revenue per A.L.	69.60	71.26	58.80	55.77	48.69	23.1	46.57	40.73	35.5	41.65
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(\$12.80)	(0.70)	(5.10)	(3.14)	-1.43	-0.94	-1.97	-8.64	-5.21	-7.36
NET OPERATING REVENUES PER A.L.	\$747.25	\$847.86	\$876.67	\$892.68	\$797.99	\$733.28	\$878.71	\$720.88	\$754.19	\$795.42
Plant Specific Operations Expense per A.L.	\$199.33	\$171.01	\$217.16	\$188.36	\$167.52	\$155.52	\$167.06	\$133.36	\$195.47	\$221.33
Plant Nonspecific Operations Expense per A.L.	54.69	70.03	65.12	50.09	37.54	30.44	55.39	38.92	37.31	55.73
Depreciation Expense per A.L.	164.14	180.07	172.35	179.83	171.49	174.56	188.06	165.16	179.99	198.13
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0.72	0.74	0.62	0.64	0.65
Customer Operations Expense per A.L.	71.32	73.36	70.51	65.74	66.09	38.28	40.29	39.65	33.59	57.36
Corporate Operations Expense per A.L.	106.27	86.27	78.87	75.48	67.47	53.28	66.88	57.3	60.59	63.42
TOTAL OPERATING EXPENSES PER A.L.	\$595.75	\$580.73	\$604.01	\$559.51	\$510.10	\$452.81	\$518.43	\$435.01	\$507.57	\$596.63
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.28	\$0.91	\$1.12	\$1.16	\$1.15	\$1.15	\$1.16	\$0.68	\$1.18	\$1.06
State and Local Taxes per A.L.	\$4.53	(\$4.27)	(\$7.11)	\$13.38	\$2.37	\$6.00	\$6.86	\$12.02	\$3.82	\$0.01
Federal Income Taxes per A.L.	11.08	(41.76)	(48.18)	4.29	10.27	31.64	70.41	64.45	43.34	40.04
Other Taxes per A.L.	19.19	131.25	140.33	92.76	102.29	51.39	47.62	26.12	30.84	30.19
TOTAL OPERATING TAXES PER A.L.	\$34.80	\$85.22	\$85.04	\$110.44	\$114.92	\$89.03	\$124.89	\$102.58	\$77.99	\$70.24
NET OPERATING INCOME PER A.L.	\$116.98	\$182.82	\$188.75	\$223.89	\$174.12	\$192.59	\$236.55	\$183.97	\$169.81	\$129.61
Interest on Funded Debt per A.L.	\$67.14	\$71.79	\$82.57	\$86.43	\$72.40	\$64.15	\$62.74	\$49.96	\$45.16	\$41.66
Other Interest Expense per A.L.	0.34	6.96	7.46	0.91	0.47	0.53	0.31	2.18	0.21	0.15
Allowance for Funds during Const. per A.L.	0.00	(9.71)	(1.19)	(0.87)	-0.65	-0.13	-4.37	-7.54	-4.33	-0.96
TOTAL FIXED CHARGES PER A.L.	\$67.48	\$69.04	\$88.84	\$86.47	\$72.22	\$64.56	\$58.68	\$44.60	\$41.05	\$40.86
TOTAL NONOPERATING ITEMS PER A.L.	\$14.25	\$3.17	(\$0.58)	(\$0.59)	\$4.39	\$7.56	\$12.07	\$4.20	\$7.88	\$12.30
NET INCOME PER A.L.	\$63.76	\$116.95	\$99.33	\$136.84	\$106.29	\$135.59	\$189.94	\$143.56	\$136.64	\$101.04
Local Network Service Revenue as % of Total	26.91%	25.50%	24.39%	24.78%	24.85%	27.07%	25.54%	28.45%	27.82%	26.72%
Network Access Service Revenue as % of Total	65.45	66.07	69.43	69.30	69.2	69.89	69.37	67.09	68.16	68.96
Long Distance Network Service Rev. as % of Total	0.04	0.11	0.05	0.03	0.02	0.02	0.02	0.01	0.01	0
Miscellaneous Revenue as % of Total	9.31	8.40	6.71	6.25	6.1	3.15	5.3	5.65	4.71	5.24
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-1.71	-0.08	-0.58	-0.35	-0.18	-0.13	-0.22	-1.2	-0.69	-0.93
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	33.46%	29.45%	35.95%	33.67%	32.84%	34.34%	32.22%	30.66%	38.51%	37.10%
Plant Nonspecific Operations Exp. as % Total	9.18	12.06	10.78	8.95	7.36	6.72	10.68	8.95	7.35	9.34
Depreciation Expense as % of Total	27.55	31.01	28.53	32.14	33.62	38.55	36.28	37.97	35.46	33.21
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0.16	0.14	0.14	0.13	0.11
Customer Operations Expense as % of Total	11.97	12.63	11.67	11.75	12.96	8.45	7.77	9.12	6.62	9.61
Corporate Operations Expense as % of Total	17.84	14.86	13.06	13.49	13.23	11.77	12.9	13.17	11.94	10.63
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	COLUMBINE									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	770	835	976	1,020	1,147	1,196	1,275	1,382	1,443	1,478
Local Network Service Revenue per A.L.	\$579.70	\$673.05	\$715.58	\$615.40	\$431.16	\$584.75	\$810.56	\$723.03	\$762.66	\$770.03
Network Access Service Revenue per A.L.	1,010.44	752.70	553.70	501.86	372.76	593.79	542.73	573.76	574	603.99
Long Distance Network Service Revenue per A.L.	5.84	1.36	1.04	(0.33)	1.67	1.24	0.21	0.21	0.02	0.02
Miscellaneous Revenue per A.L.	97.99	(18.73)	66.18	59.62	29.35	47.15	52.24	43.31	42.17	32.06
Nonregulated Operating Revenue per A.L.	18.55	16.75	13.09	16.44	0.18	1.23	2.19	0.39	1.19	11.73
Uncollectible Revenues per A.L.	\$1.43	(7.70)	(0.01)	(0.49)	0	-0.29	-0.87	-0.29	-1.05	-11.84
NET OPERATING REVENUES PER A.L.	\$1,713.95	\$1,417.42	\$1,349.58	\$1,192.49	\$835.12	\$1,227.87	\$1,407.08	\$1,340.41	\$1,379.00	\$1,405.98
Plant Specific Operations Expense per A.L.	\$307.06	\$280.31	\$203.21	\$232.47	\$216.10	\$433.65	\$430.35	\$452.16	\$517.40	\$449.58
Plant Nonspecific Operations Expense per A.L.	61.95	60.46	131.56	21.31	34.55	122.2	128.87	122.65	121.82	108.68
Depreciation Expense per A.L.	210.41	215.50	199.53	201.62	130.39	188.95	176.07	177.25	186.83	201.55
Amortization Expense per A.L.	0.00	4.40	6.45	6.17	0	0	0	0	0	0
Customer Operations Expense per A.L.	198.34	163.22	141.28	176.49	90.1	159.08	151.97	120.73	100.05	88.08
Corporate Operations Expense per A.L.	534.25	410.73	424.16	309.68	224.26	158.67	149.42	159.42	154.55	148.86
TOTAL OPERATING EXPENSES PER A.L.	\$1,312.01	\$1,134.61	\$1,106.19	\$947.75	\$695.40	\$1,062.54	\$1,036.68	\$1,032.21	\$1,080.64	\$996.75
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$3.91	(\$13.34)	(\$11.77)	\$0.25	\$11.20	(\$0.39)	\$18.47	\$14.73	\$13.98	\$22.41
Federal Income Taxes per A.L.	\$129.54	(22.08)	32.09	40.55	47.83	-1.68	78.87	62.9	59.71	95.69
Other Taxes per A.L.	31.92	114.08	68.14	31.75	15.91	74.09	51.65	51.17	56.93	63.65
TOTAL OPERATING TAXES PER A.L.	\$165.37	\$78.66	\$88.46	\$72.55	\$74.94	\$72.02	\$148.99	\$128.81	\$130.63	\$181.75
NET OPERATING INCOME PER A.L.	\$236.55	\$204.16	\$154.95	\$172.19	\$64.79	\$93.31	\$221.40	\$179.39	\$167.72	\$227.48
Interest on Funded Debt per A.L.	\$56.91	\$65.23	\$56.87	\$51.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	5.47	8.79	9.15	5.06	0.53	0	0	0.15	0.23	0.2
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$62.38	\$74.02	\$66.02	\$56.24	\$0.53	\$0.00	\$0.00	\$0.15	\$0.23	\$0.20
TOTAL NONOPERATING ITEMS PER A.L.	\$91.91	\$222.51	\$28.42	\$23.36	(\$3.31)	\$1.57	\$2.08	(\$1.70)	\$0.00	\$7.21
NET INCOME PER A.L.	\$266.08	\$352.65	\$117.35	\$139.31	\$60.95	\$94.88	\$223.49	\$177.55	\$167.48	\$234.49
Local Network Service Revenue as % of Total	33.82%	47.48%	53.02%	51.61%	51.63%	47.62%	57.61%	53.94%	55.31%	54.77%
Network Access Service Revenue as % of Total	58.95	53.10	41.03	42.09	44.64	48.36	38.57	42.81	41.62	42.96
Long Distance Network Service Rev. as % of Total	0.34	0.10	0.08	-0.03	0.2	0.1	0.02	0.02	0	0
Miscellaneous Revenue as % of Total	5.72	-1.32	4.90	5.00	3.51	3.84	3.71	3.23	3.06	2.28
Nonregulated Operating Revenue as % of Total	1.08	1.18	0.97	1.38	0.02	0.1	0.16	0.03	0.09	0.83
Uncollectible Revenues as % of Total	0.08	-0.54	0.00	-0.04	0	-0.02	-0.06	-0.02	-0.08	-0.84
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	23.40%	24.71%	18.37%	24.53%	31.08%	40.81%	41.51%	43.80%	47.88%	45.10%
Plant Nonspecific Operations Exp. as % Total	4.72	5.33	11.89	2.25	4.97	11.5	12.43	11.88	11.27	10.9
Depreciation Expense as % of Total	16.04	18.99	18.04	21.27	18.75	17.78	16.98	17.17	17.29	20.22
Amortization Expense as % of Total	0.00	0.39	0.58	0.65	0	0	0	0	0	0
Customer Operations Expense as % of Total	15.12	14.39	12.77	18.62	12.96	14.97	14.66	11.7	9.26	8.84
Corporate Operations Expense as % of Total	40.72	36.20	38.34	32.68	32.25	14.93	14.41	15.44	14.3	14.93
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- DELTA -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	7,131	7,630	7,939	8,510	9,299	9,630	10,008	10,313	10,627	10,634
Local Network Service Revenue per A.L.	\$228.08	\$230.02	\$227.15	\$229.11	\$229.76	\$232.86	\$222.96	\$226.17	\$233.06	\$240.81
Network Access Service Revenue per A.L.	298.23	270.97	308.99	342.83	339.84	366.85	415.74	417.96	402.00	405.67
Long Distance Network Service Revenue per A.L.	0.00	0.00	37.80	0.00	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	59.49	53.67	38.59	66.56	57.99	54.03	42.8	47.64	48.18	41.78
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	3.83	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(\$2.80)	(0.22)	(0.60)	(0.64)	0.03	-2.68	-1.41	-1.96	-1.81	-7.75
NET OPERATING REVENUES PER A.L.	\$583.00	\$554.44	\$611.93	\$641.70	\$627.61	\$651.06	\$680.09	\$689.80	\$681.43	\$680.52
Plant Specific Operations Expense per A.L.	\$71.12	\$66.75	\$71.53	\$74.05	\$71.91	\$77.34	\$50.12	\$57.28	\$51.86	\$49.67
Plant Nonspecific Operations Expense per A.L.	40.01	37.76	47.79	41.74	41.21	42.55	54.07	50.89	49.13	53.11
Depreciation Expense per A.L.	132.05	136.52	132.62	136.43	137.93	162.52	167.42	164.75	169.71	159.71
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0.49	0.47	0.45	0.44	12.15
Customer Operations Expense per A.L.	92.47	88.90	108.03	114.73	122.26	127.6	128.36	128.67	116.76	126.45
Corporate Operations Expense per A.L.	139.40	112.40	121.83	113.59	105.21	168.7	133.4	115.17	120.68	100.26
TOTAL OPERATING EXPENSES PER A.L.	\$475.05	\$442.33	\$481.80	\$480.53	\$478.51	\$579.20	\$533.83	\$517.21	\$508.59	\$501.36
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$8.29	\$8.49	\$0.00	\$1.14	\$4.65	\$4.17	\$0.10	\$0.00	\$0.00	\$2.21
State and Local Taxes per A.L.	(\$2.82)	\$6.64	(\$4.43)	\$0.14	(\$1.01)	(\$3.50)	\$2.94	\$2.70	\$2.23	(\$3.75)
Federal Income Taxes per A.L.	(\$18.04)	44.82	(6.39)	17.84	1.72	-20.39	16.78	36.31	44.43	30.54
Other Taxes per A.L.	\$91.42	1.44	51.69	32.05	42.89	28.6	22.42	9.55	2.5	26.98
TOTAL OPERATING TAXES PER A.L.	\$70.56	\$52.90	\$40.87	\$50.03	\$43.59	\$4.72	\$42.14	\$48.56	\$49.16	\$53.77
NET OPERATING INCOME PER A.L.	\$45.66	\$67.71	\$89.27	\$112.27	\$110.17	\$71.31	\$104.21	\$124.03	\$123.67	\$127.60
Interest on Funded Debt per A.L.	\$21.61	\$32.53	\$38.80	\$49.73	\$54.39	\$57.83	\$56.68	\$54.06	\$51.32	\$50.03
Other Interest Expense per A.L.	2.25	5.69	16.55	11.82	18.67	17.04	7.93	1.06	0.25	0
Allowance for Funds during Const. per A.L.	-0.38	(12.94)	(7.80)	(9.77)	-6.91	0	-0.06	-0.77	-0.18	-0.36
TOTAL FIXED CHARGES PER A.L.	\$23.48	\$25.27	\$47.55	\$51.79	\$66.15	\$74.87	\$64.56	\$54.35	\$51.38	\$49.67
TOTAL NONOPERATING ITEMS PER A.L.	\$73.81	\$52.80	\$14.99	\$11.47	\$5.00	\$7.48	\$13.70	\$12.88	\$14.99	\$21.50
NET INCOME PER A.L.	\$95.99	\$95.24	\$56.70	\$71.96	\$49.03	\$3.92	\$53.36	\$82.57	\$87.27	\$99.43
Local Network Service Revenue as % of Total	39.12%	41.49%	37.12%	35.70%	36.61%	35.77%	32.78%	32.79%	34.20%	35.39%
Network Access Service Revenue as % of Total	51.16	48.87	50.49	53.43	54.15	56.35	61.13	60.59	58.99	59.61
Long Distance Network Service Rev. as % of Total	0.00	0.00	6.18	0.00	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	10.20	9.68	6.31	10.37	9.24	8.3	6.29	6.91	7.07	6.14
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.60	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.48	-0.04	-0.10	-0.10	0	-0.41	-0.21	-0.28	-0.27	-1.14
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	14.97%	15.09%	14.85%	15.41%	15.03%	13.35%	9.39%	11.08%	10.20%	9.91%
Plant Nonspecific Operations Exp. as % Total	8.42	8.54	9.92	8.69	8.61	7.35	10.13	9.84	9.66	10.59
Depreciation Expense as % of Total	27.80	30.86	27.53	28.39	28.82	28.06	31.36	31.85	33.37	31.86
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0.08	0.09	0.09	0.09	2.42
Customer Operations Expense as % of Total	19.47	20.10	22.42	23.87	25.55	22.03	24.04	24.88	22.96	25.22
Corporate Operations Expense as % of Total	29.34	25.41	25.29	23.64	21.99	29.13	24.99	22.27	23.73	20
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- EASTERN SLOPE -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	4,039	3,990	4,348	4,266	4,663	4,755	5,021	5,258	5,410	5,509
Local Network Service Revenue per A.L.	\$278.66	\$286.21	\$264.59	\$279.06	\$273.54	\$274.07	\$251.72	\$251.84	\$268.38	\$377.95
Network Access Service Revenue per A.L.	431.78	483.11	485.19	472.56	448.72	480.74	524.08	489	519.87	530.65
Long Distance Network Service Revenue per A.L.	8.33	0.33	1.95	5.62	0.39	319.3	357.04	319.94	359.78	377.36
Miscellaneous Revenue per A.L.	95.67	103.85	97.85	106.97	97.61	101.44	91.32	92.1	103.39	96.9
Nonregulated Operating Revenue per A.L.	27.88	25.82	23.44	22.89	19.41	18.45	16.02	10.52	0	0
Uncollectible Revenues per A.L.	\$0.69	0.40	0.10	0.09	0.05	-1.22	0.06	0.09	0.32	-9.35
NET OPERATING REVENUES PER A.L.	\$843.01	\$899.72	\$873.12	\$887.18	\$839.72	\$873.59	\$883.26	\$843.60	\$892.00	\$996.18
Plant Specific Operations Expense per A.L.	\$137.70	\$144.68	\$135.98	\$138.11	\$124.89	\$134.13	\$138.94	\$156.04	\$148.87	\$183.17
Plant Nonspecific Operations Expense per A.L.	43.54	49.54	43.36	46.31	43.33	47.14	46.84	47.42	50	63.75
Depreciation Expense per A.L.	188.99	208.34	191.04	207.04	192.01	208.3	204.52	215.61	221.46	229.34
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	96.92	102.18	97.56	101.88	97.86	103.1	94.76	98.96	104.54	105.82
Corporate Operations Expense per A.L.	103.36	104.62	105.10	105.31	92.81	98.69	97.03	100.11	102.49	129.7
TOTAL OPERATING EXPENSES PER A.L.	\$570.51	\$609.36	\$573.04	\$598.65	\$550.89	\$591.37	\$582.09	\$618.15	\$627.35	\$711.78
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	(\$0.19)	\$0.11	\$0.36	\$0.12	\$0.36	\$0.42	\$0.16	\$0.40	\$0.16	\$0.38
Federal Income Taxes per A.L.	\$3.93	3.70	5.36	8.29	3	3.13	4.53	3.52	1.54	4.04
Other Taxes per A.L.	\$46.57	46.91	46.83	55.93	43.68	39.93	38.61	32.36	8.72	47.68
TOTAL OPERATING TAXES PER A.L.	\$50.31	\$50.71	\$52.55	\$64.34	\$47.04	\$43.48	\$43.30	\$36.28	\$10.41	\$52.09
NET OPERATING INCOME PER A.L.	\$222.19	\$239.65	\$247.53	\$224.19	\$241.78	\$238.74	\$257.87	\$189.17	\$254.23	\$232.31
Interest on Funded Debt per A.L.	\$38.31	\$42.73	\$41.62	\$39.65	\$33.66	\$31.76	\$27.85	\$25.06	\$22.81	\$20.07
Other Interest Expense per A.L.	0.10	0.34	0.05	0.05	0.06	0.06	0.24	0.08	15.3	0.04
Allowance for Funds during Const. per A.L.	0.00	(11.63)	(1.03)	0.00	0	0	0	-1.67	-1.95	-2.45
TOTAL FIXED CHARGES PER A.L.	\$38.41	\$31.43	\$40.64	\$39.71	\$33.71	\$31.82	\$28.09	\$23.47	\$36.17	\$17.65
TOTAL NONOPERATING ITEMS PER A.L.	\$100.73	\$65.23	\$51.97	\$48.04	\$40.77	\$520.10	\$543.13	\$193.05	\$66.50	\$80.89
NET INCOME PER A.L.	\$284.51	\$273.44	\$258.86	\$232.53	\$248.84	\$727.01	\$772.91	\$358.75	\$284.56	\$295.55
Local Network Service Revenue as % of Total	33.05%	31.81%	30.30%	31.45%	32.58%	31.37%	28.50%	29.85%	30.09%	37.94%
Network Access Service Revenue as % of Total	51.22	53.70	55.57	53.27	53.44	55.03	59.33	57.97	58.28	53.27
Long Distance Network Service Rev. as % of Total	0.99	0.04	0.22	0.63	0.05	36.55	40.42	37.93	40.33	37.88
Miscellaneous Revenue as % of Total	11.35	11.54	11.21	12.06	11.62	11.61	10.34	10.92	11.59	9.73
Nonregulated Operating Revenue as % of Total	3.31	2.87	2.69	2.58	2.31	2.11	1.81	1.25	0	0
Uncollectible Revenues as % of Total	0.08	0.04	0.01	0.01	0.01	-0.14	0.01	0.01	0.04	-0.94
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	24.14%	23.74%	23.73%	23.07%	22.67%	22.68%	23.87%	25.24%	23.73%	25.73%
Plant Nonspecific Operations Exp. as % Total	7.63	8.13	7.57	7.74	7.87	7.97	8.05	7.67	7.97	8.96
Depreciation Expense as % of Total	33.13	34.19	33.34	34.58	34.85	35.22	35.14	34.88	35.3	32.22
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	16.99	16.77	17.03	17.02	17.76	17.43	16.28	16.01	16.66	14.87
Corporate Operations Expense as % of Total	18.12	17.17	18.34	17.59	16.85	16.69	16.67	16.2	16.34	18.22
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	EL PASO									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	2,164	2,384	2,658	2,986	3,376	3,930	4,282	4,662	4,846	4,935
Local Network Service Revenue per A.L.	\$338.40	\$343.83	\$306.59	\$304.35	\$282.07	\$289.20	\$316.76	\$324.77	\$387.10	\$351.51
Network Access Service Revenue per A.L.	303.14	324.79	324.00	297.82	305.84	267.64	298.49	280.7	309.02	328.34
Long Distance Network Service Revenue per A.L.	0.80	(3.72)	1.56	0.07	1.13	0	0	0	0	0
Miscellaneous Revenue per A.L.	94.97	93.15	80.84	66.23	57.59	54.54	54.02	46.23	31.73	28.3
Nonregulated Operating Revenue per A.L.	18.18	21.97	22.23	22.23	21.09	19.17	19.12	18.19	17.42	15.87
Uncollectible Revenues per A.L.	(\$1.11)	(1.61)	(0.90)	(0.80)	-0.71	-1.75	1.03	-2.49	-2.00	-16.36
NET OPERATING REVENUES PER A.L.	\$754.38	\$778.40	\$734.32	\$689.90	\$667.01	\$628.80	\$689.42	\$667.41	\$743.27	\$707.65
Plant Specific Operations Expense per A.L.	\$76.33	\$78.85	\$66.76	\$70.14	\$74.48	\$65.02	\$72.45	\$73.04	\$79.06	\$79.45
Plant Nonspecific Operations Expense per A.L.	28.33	25.18	24.43	23.09	23.46	24.17	25.1	12.9	17.08	20.95
Depreciation Expense per A.L.	211.56	183.89	174.72	176.55	160.75	156.99	156.27	150.2	161.9	166.91
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	70.29	69.15	65.75	61.10	61.21	55.94	62.8	58.72	50.77	55.62
Corporate Operations Expense per A.L.	134.27	113.44	121.58	91.42	98.46	90.28	101.35	77.79	90.93	80.77
TOTAL OPERATING EXPENSES PER A.L.	\$520.78	\$470.50	\$453.24	\$422.30	\$418.37	\$392.41	\$417.98	\$372.65	\$399.74	\$403.69
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$10.32	\$11.57	\$12.78	\$12.25	\$9.49	\$9.34	\$11.00	\$12.42	\$13.18	\$10.88
Federal Income Taxes per A.L.	\$69.80	76.19	86.66	78.74	64.98	61.49	77.39	86.05	95.59	75.03
Other Taxes per A.L.	1.92	41.13	25.54	26.04	29.76	29.89	38.25	32.52	21.41	7.07
TOTAL OPERATING TAXES PER A.L.	\$82.04	\$128.89	\$124.98	\$117.02	\$104.23	\$100.72	\$126.65	\$130.99	\$130.18	\$92.99
NET OPERATING INCOME PER A.L.	\$151.57	\$179.01	\$156.11	\$150.58	\$144.42	\$135.68	\$144.80	\$163.76	\$213.34	\$210.97
Interest on Funded Debt per A.L.	\$0.37	\$0.00	\$0.00	\$8.81	\$9.43	\$6.17	\$3.89	\$1.98	\$0.00	\$0.00
Other Interest Expense per A.L.	0.37	0.26	0.56	0.44	0.36	0.37	0.4	0.39	0.67	0.34
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	(1.20)	-8.34	-1.06	-0.68	-0.42	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$0.74	\$0.26	\$0.56	\$8.06	\$1.45	\$5.49	\$3.61	\$1.95	\$0.67	\$0.34
TOTAL NONOPERATING ITEMS PER A.L.	\$3.85	\$0.73	\$3.08	\$4.27	\$3.20	\$1.79	\$2.65	\$4.41	\$0.92	\$0.56
NET INCOME PER A.L.	\$154.68	\$179.49	\$158.62	\$146.79	\$146.17	\$131.98	\$143.83	\$166.22	\$213.60	\$211.19
Local Network Service Revenue as % of Total	44.86%	44.17%	41.75%	44.12%	42.29%	45.99%	45.95%	48.66%	52.08%	49.67%
Network Access Service Revenue as % of Total	40.18	41.72	44.12	43.17	45.85	42.56	43.3	42.06	41.58	46.4
Long Distance Network Service Rev. as % of Total	0.11	-0.48	0.21	0.01	0.17	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenue as % of Total	12.59	11.97	11.01	9.60	8.63	8.67	7.83	6.93	4.27	4
Nonregulated Operating Revenue as % of Total	2.41	2.82	3.03	3.22	3.16	3.05	2.77	2.73	2.34	2.24
Uncollectible Revenues as % of Total	-0.15	-0.21	-0.12	-0.12	-0.11	-0.28	0.15	-0.37	-0.27	-2.31
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	14.66%	16.76%	14.73%	16.61%	17.80%	16.57%	17.33%	19.60%	19.78%	19.68%
Plant Nonspecific Operations Exp. as % Total	5.44	5.35	5.39	5.47	5.61	6.16	6	3.46	4.27	5.19
Depreciation Expense as % of Total	40.62	39.08	38.55	41.81	38.42	40.01	37.39	40.31	40.5	41.35
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense as % of Total	13.50	14.70	14.51	14.47	14.63	14.26	15.03	15.76	12.7	13.78
Corporate Operations Expense as % of Total	25.78	24.11	26.82	21.65	23.54	23.01	24.25	20.87	22.75	20.01
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- FARMERS -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	307	325	334	365	400	443	554	665	523	509
Local Network Service Revenue per A.L.	\$908.33	\$756.80	\$683.78	\$625.84	\$663.87	\$984.14	\$874.65	\$850.17	\$424.02	\$401.86
Network Access Service Revenue per A.L.	635.05	673.24	917.07	1,133.70	709.19	182.49	286.98	353.35	1,282.14	1,486.88
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	185.07	80.48	74.61	76.41	67.66	72.1	50.66	42.11	65.96	56.46
Nonregulated Operating Revenue per A.L.	0.00	116.61	0.00	314.19	456.79	930.52	1,667.42	17.01	57.81	70.58
Uncollectible Revenues per A.L.	(\$1.05)	(\$11.17)	(6.38)	(3.04)	-3.55	-15.89	-10.31	-5.79	1.26	-4.36
NET OPERATING REVENUES PER A.L.	\$1,727.40	\$1,615.96	\$1,669.08	\$2,147.09	\$1,893.96	\$2,153.37	\$2,869.39	\$1,256.84	\$1,831.19	\$2,011.42
Plant Specific Operations Expense per A.L.	\$491.16	\$377.81	\$341.66	\$591.58	\$755.62	\$1,133.49	\$1,780.47	\$261.11	\$341.06	\$321.45
Plant Nonspecific Operations Expense per A.L.	29.66	4.62	3.49	9.86	13.84	35.53	10.8	42.61	6.46	17.36
Depreciation Expense per A.L.	394.28	397.46	402.71	433.44	426.06	273.69	306.64	246.23	322.23	395.71
Amortization Expense per A.L.	0.00	0.00	40.65	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	99.34	80.62	71.93	66.74	68.37	74.23	79.51	82.57	95.02	109.85
Corporate Operations Expense per A.L.	514.11	505.96	556.93	455.23	468.68	440.4	350.22	371.34	417.61	474.44
TOTAL OPERATING EXPENSES PER A.L.	\$1,528.55	\$1,366.47	\$1,417.37	\$1,556.85	\$1,732.56	\$1,957.33	\$2,527.65	\$1,003.86	\$1,182.36	\$1,318.82
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	\$19.54	70.55	60.54	81.42	17.8	0	35.34	2.08	74.88	92.72
Other Taxes per A.L.	\$26.70	32.45	(134.17)	45.25	46.13	54.74	15.82	37.62	262.45	120.23
TOTAL OPERATING TAXES PER A.L.	\$46.24	\$103.00	(\$73.63)	\$126.67	\$63.93	\$54.74	\$51.17	\$39.70	\$337.33	\$212.95
NET OPERATING INCOME PER A.L.	\$152.59	\$146.50	\$325.36	\$463.57	\$97.47	\$141.30	\$290.58	\$213.28	\$311.49	\$479.65
Interest on Funded Debt per A.L.	\$43.40	\$41.21	\$109.93	\$104.16	\$89.14	\$82.98	\$105.47	\$89.34	\$101.20	\$162.79
Other Interest Expense per A.L.	27.70	23.11	18.69	10.83	4.44	0.25	0.27	0.19	7.39	0.55
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	-20.80	9.88	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$71.10	\$64.32	\$128.62	\$114.99	\$93.58	\$62.43	\$115.63	\$89.53	\$108.59	\$163.34
TOTAL NONOPERATING ITEMS PER A.L.	\$249.17	(\$7.00)	\$215.96	\$50.48	\$77.99	\$47.50	\$10.30	\$121.90	\$12.15	\$144.39
NET INCOME PER A.L.	\$330.66	\$75.18	\$412.70	\$399.07	\$81.87	\$126.36	\$185.25	\$245.65	\$215.05	\$460.70
Local Network Service Revenue as % of Total	52.58%	46.83%	40.97%	29.15%	35.05%	45.70%	30.48%	67.64%	23.16%	19.98%
Network Access Service Revenue as % of Total	36.76	41.66	54.94	52.80	37.44	8.47	10.00	28.11	70.02	73.92
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	10.71	4.98	4.47	3.56	3.57	3.35	1.77	3.35	3.6	2.81
Nonregulated Operating Revenue as % of Total	0.00	7.22	0.00	14.63	24.12	43.21	58.11	1.35	3.16	3.51
Uncollectible Revenues as % of Total	-0.06	-0.69	-0.38	-0.14	-0.19	-0.74	-0.36	-0.46	0.07	-0.22
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	32.13%	27.65%	24.11%	38.00%	43.61%	57.91%	70.44%	26.01%	28.85%	24.37%
Plant Nonspecific Operations Exp. as % Total	1.94	0.34	0.25	0.63	0.8	1.82	0.43	4.24	0.55	1.32
Depreciation Expense as % of Total	25.79	29.09	28.41	27.84	24.59	13.98	12.13	24.53	27.25	30
Amortization Expense as % of Total	0.00	0.00	2.87	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	6.50	5.90	5.07	4.29	3.95	3.79	3.15	8.23	8.04	8.33
Corporate Operations Expense as % of Total	33.63	37.03	39.29	29.24	27.05	22.50	13.86	36.99	35.32	35.97
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- HAXTUN -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	1,508	1,538	1,509	1,372	1,523	1,631	1,725	1,821	1,791	1,737
Local Network Service Revenue per A.L.	\$222.14	\$214.38	\$211.44	\$257.79	\$240.00	\$228.75	\$218.80	\$211.29	\$218.16	\$221.22
Network Access Service Revenue per A.L.	628.16	623.04	657.38	646.74	662.74	714.28	680.71	683.25	851.82	924.62
Long Distance Network Service Revenue per A.L.	23.57	13.59	16.49	2.23	3.37	-4.57	-6.53	0	0	0
Miscellaneous Revenue per A.L.	63.42	59.59	56.43	57.86	57.34	49.88	40.34	25.79	16.92	16.16
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(\$17.14)	1.22	(2.48)	(2.33)	-1.12	-8.89	11.36	1.66	-1.04	-0.91
NET OPERATING REVENUES PER A.L.	\$930.15	\$911.82	\$939.26	\$962.30	\$962.32	\$979.44	\$944.69	\$921.99	\$1,085.87	\$1,161.09
Plant Specific Operations Expense per A.L.	\$243.06	\$229.61	\$285.83	\$421.03	\$351.40	\$352.83	\$400.51	\$358.91	\$427.87	\$297.30
Plant Nonspecific Operations Expense per A.L.	15.58	17.87	15.78	20.85	9.45	8.48	10.27	12.43	18.29	73.47
Depreciation Expense per A.L.	124.45	128.53	135.12	156.28	146.82	148.44	128.32	138.01	149.58	156.19
Amortization Expense per A.L.	41.30	30.57	31.16	30.56	31.18	26.93	23.53	8.84	0	0
Customer Operations Expense per A.L.	7.24	15.23	55.24	11.45	20.85	77.95	65.26	59.22	50.18	62.74
Corporate Operations Expense per A.L.	235.14	202.70	237.84	334.03	342.1	362.92	328.67	336.07	352.46	237.12
TOTAL OPERATING EXPENSES PER A.L.	\$666.77	\$624.52	\$760.97	\$974.19	\$901.80	\$977.55	\$956.56	\$913.49	\$998.39	\$826.81
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$11.92	\$10.82	\$6.15	(\$1.23)	\$9.95	(\$9.49)	(\$6.41)	(\$9.12)	(\$4.20)	\$20.08
Federal Income Taxes per A.L.	\$83.96	74.08	52.07	(47.82)	64.32	-17.84	0	-61.44	-28.14	85.69
Other Taxes per A.L.	39.59	39.02	41.32	27.26	19.42	28.09	22.03	17.92	19	199.85
TOTAL OPERATING TAXES PER A.L.	\$135.47	\$123.91	\$99.54	(\$21.79)	\$93.69	\$0.76	\$14.58	(\$52.64)	(\$13.34)	\$305.62
NET OPERATING INCOME PER A.L.	\$127.90	\$163.38	\$78.75	\$9.89	(\$33.16)	\$1.12	(\$26.45)	\$61.13	\$100.82	\$28.66
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.46	0.85	0.83	0.43	5.55	0.6	0.94	-0.02	0.25	1.13
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.46	\$0.85	\$0.83	\$0.43	\$5.55	\$0.60	\$0.94	(\$0.02)	\$0.25	\$1.13
TOTAL NONOPERATING ITEMS PER A.L.	\$2.13	\$1.97	\$0.43	(\$101.06)	\$171.30	\$112.69	\$29.00	\$130.09	\$98.99	\$240.16
NET INCOME PER A.L.	\$129.57	\$164.50	\$78.35	(\$91.59)	\$132.58	\$113.21	\$1.60	\$191.25	\$199.56	\$267.69
Local Network Service Revenue as % of Total	23.88%	23.51%	22.51%	26.79%	24.94%	23.36%	23.16%	22.92%	20.09%	19.05%
Network Access Service Revenue as % of Total	67.53	68.33	69.99	67.21	68.87	72.93	72.06	74.11	78.45	79.63
Long Distance Network Service Rev. as % of Total	2.53	1.49	1.76	0.23	0.35	-0.47	-0.69	0	0	0
Miscellaneous Revenue as % of Total	6.82	6.54	6.01	6.01	5.96	5.09	4.27	2.8	1.56	1.39
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.77	0.13	-0.26	-0.24	-0.12	-0.91	1.2	0.18	-0.1	-0.08
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	36.45%	36.77%	37.56%	43.22%	38.97%	36.09%	41.87%	39.29%	42.86%	35.96%
Plant Nonspecific Operations Exp. as % of Total	2.34	2.86	2.07	2.14	1.05	0.87	1.07	1.36	1.83	8.89
Depreciation Expense as % of Total	18.66	20.58	17.76	16.04	16.28	15.18	13.42	15.11	14.98	18.89
Amortization Expense as % of Total	6.19	4.89	4.09	3.14	3.46	2.75	2.46	0.97	0	0
Customer Operations Expense as % of Total	1.09	2.44	7.26	1.18	2.31	7.97	6.82	6.48	5.03	7.59
Corporate Operations Expense as % of Total	35.27	32.46	31.26	34.29	37.94	37.13	34.36	36.79	35.3	28.68
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- NUCLA -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	1,104	1,213	1,303	1,488	1,471	1,484	1,573	1,611	1,680	1,629
Local Network Service Revenue per A.L.	\$408.63	\$456.83	\$556.52	\$455.10	\$464.71	\$474.74	\$441.26	\$411.79	\$423.12	\$531.60
Network Access Service Revenue per A.L.	586.57	685.30	695.55	577.76	666.38	590.58	579.58	684.22	644.95	628.79
Long Distance Network Service Revenue per A.L.	(28.39)	10.35	9.62	7.30	8.96	6.38	-0.31	-0.72	0.15	0
Miscellaneous Revenue per A.L.	83.14	76.52	75.98	64.40	74.23	70.08	50.95	48.7	39.24	30.15
Nonregulated Operating Revenue per A.L.	2.31	1.87	1.56	0.78	1.35	2.98	3.25	5.11	13.22	24.65
Uncollectible Revenues per A.L.	\$1.51	(10.11)	(0.48)	(5.45)	-1.82	-7.27	1.6	-4.22	-2.97	-15.44
NET OPERATING REVENUES PER A.L.	\$1,053.77	\$1,220.75	\$1,338.75	\$1,099.89	\$1,213.80	\$1,137.49	\$1,076.33	\$1,144.88	\$1,117.70	\$1,199.75
Plant Specific Operations Expense per A.L.	\$306.80	\$269.21	\$271.19	\$224.58	\$287.45	\$293.19	\$297.12	\$303.62	\$254.04	\$330.54
Plant Nonspecific Operations Expense per A.L.	63.31	55.99	49.17	45.42	41.92	42.57	38.47	45.9	63.78	70.2
Depreciation Expense per A.L.	258.47	242.93	245.84	262.31	270.07	231.66	229.9	288.97	283.24	270.44
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	63.51	56.83	51.77	50.89	85.07	76.23	76.69	62.04	60.52	62.12
Corporate Operations Expense per A.L.	281.55	284.56	271.91	239.85	250.06	228.77	222.83	236.73	241.07	227.43
TOTAL OPERATING EXPENSES PER A.L.	\$973.64	\$909.53	\$889.88	\$823.05	\$934.56	\$872.43	\$865.02	\$937.26	\$902.65	\$960.73
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.56	(\$0.04)	\$2.29	\$1.76	\$1.54	\$0.80	\$2.01	\$3.08	\$8.43	(\$70.37)
State and Local Taxes per A.L.	\$0.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Other Taxes per A.L.	-64.27	8.56	29.40	65.29	90.25	65.46	52.26	46.57	31.52	49.07
TOTAL OPERATING TAXES PER A.L.	(\$64.16)	\$8.56	\$29.40	\$65.29	\$90.25	\$65.46	\$52.26	\$46.57	\$31.52	\$49.07
NET OPERATING INCOME PER A.L.	\$145.85	\$302.62	\$421.76	\$213.31	\$190.52	\$200.39	\$161.06	\$164.12	\$191.95	\$119.58
Interest on Funded Debt per A.L.	\$162.13	\$147.11	\$127.07	\$117.34	\$130.61	\$125.94	\$114.99	\$108.83	\$99.08	\$99.02
Other Interest Expense per A.L.	0.17	0.03	0.27	0.20	0.25	0.22	0.23	0.08	0.22	0.2
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	(10.78)	0	0	0	0	-10.58	-25.4
TOTAL FIXED CHARGES PER A.L.	\$162.30	\$147.14	\$127.34	\$106.75	\$130.86	\$126.16	\$115.21	\$108.91	\$88.72	\$73.82
TOTAL NONOPERATING ITEMS PER A.L.	\$1,072.94	\$206.77	\$210.44	\$166.39	\$156.27	\$565.27	\$160.80	\$149.64	\$114.29	\$92.31
NET INCOME PER A.L.	\$1,056.49	\$362.25	\$504.87	\$272.96	\$215.93	\$639.50	\$206.65	\$204.86	\$217.52	\$138.07
Local Network Service Revenue as % of Total	38.78%	37.42%	41.57%	41.38%	38.29%	41.74%	41.00%	35.97%	37.86%	44.31%
Network Access Service Revenue as % of Total	55.66	56.14	51.96	52.53	54.9	51.92	53.85	59.76	57.7	52.41
Long Distance Network Service Rev. as % of Total	-2.69	0.85	0.72	0.66	0.74	0.56	-0.03	-0.06	0.01	0
Miscellaneous Revenue as % of Total	7.89	6.27	5.68	5.86	6.12	6.16	4.73	4.25	3.51	2.51
Nonregulated Operating Revenue as % of Total	0.22	0.15	0.12	0.07	0.11	0.26	0.3	0.45	1.18	2.05
Uncollectible Revenues as % of Total	0.14	-0.83	-0.04	-0.50	-0.15	-0.64	0.15	-0.37	-0.27	-1.29
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	31.51%	29.60%	30.48%	27.29%	30.76%	33.61%	34.35%	32.39%	28.14%	34.41%
Plant Nonspecific Operations Exp. as % of Total	6.50	6.16	5.53	5.52	4.49	4.88	4.45	4.9	7.07	7.31
Depreciation Expense as % of Total	26.55	26.71	27.63	31.87	28.9	26.55	26.58	30.83	31.38	28.15
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	6.52	6.25	5.82	6.18	9.1	8.74	8.87	6.62	6.7	6.47
Corporate Operations Expense as % of Total	28.92	31.29	30.56	29.14	26.76	26.22	25.76	25.26	26.71	23.67
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- NUNN -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	309	309	351	380	425	485	504	563	615	645
Local Network Service Revenue per A.L.	\$597.06	\$594.42	\$500.13	\$496.98	\$451.80	\$541.40	\$576.66	\$629.24	\$713.03	\$805.84
Network Access Service Revenue per A.L.	829.10	774.75	684.31	731.99	686.31	696.58	822.05	750.21	764.5	867.19
Long Distance Network Service Revenue per A.L.	5.18	(3.94)	1.68	(3.67)	0.99	0.38	1.05	-1.1	-14.36	16.9
Miscellaneous Revenue per A.L.	69.90	106.52	151.11	189.93	183.85	146.44	211.45	106.55	212.91	228.66
Nonregulated Operating Revenue per A.L.	15.06	15.30	13.79	13.27	12.09	8.2	5.08	5.52	12.5	5.73
Uncollectible Revenues per A.L.	(\$15.10)	2.81	(10.54)	(1.91)	-10.36	-67.22	-60.1	-31.14	-71.08	-32.83
NET OPERATING REVENUES PER A.L.	\$1,501.20	\$1,489.86	\$1,340.48	\$1,426.59	\$1,324.68	\$1,325.77	\$1,556.20	\$1,459.28	\$1,617.51	\$1,891.48
Plant Specific Operations Expense per A.L.	\$325.28	\$245.87	\$224.69	\$244.42	\$282.04	\$275.32	\$435.78	\$366.81	\$395.56	\$370.60
Plant Nonspecific Operations Expense per A.L.	8.46	2.55	1.92	0.00	0	0.79	1.32	3.77	9.11	28.81
Depreciation Expense per A.L.	284.54	275.06	256.93	261.21	245.54	245.64	233.34	199.02	273.44	307.63
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	40.62
Customer Operations Expense per A.L.	154.31	143.70	160.32	128.15	151.16	131.7	103.92	126.64	360.05	445.69
Corporate Operations Expense per A.L.	326.09	349.52	322.74	306.14	277.6	326.4	295.11	262.83	289.24	447.15
TOTAL OPERATING EXPENSES PER A.L.	\$1,098.68	\$1,016.71	\$966.60	\$939.93	\$956.35	\$979.84	\$1,069.48	\$959.08	\$1,327.40	\$1,640.50
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$6.56	\$2.45	\$1.49	\$1.45	\$1.73	\$1.70	\$1.16	\$1.00	\$0.92	\$1.55
State and Local Taxes per A.L.	\$7.07	\$19.22	\$12.80	\$16.76	\$8.53	\$6.80	\$10.96	\$15.71	\$2.32	(\$0.84)
Federal Income Taxes per A.L.	34.13	118.23	69.89	126.09	59.99	42.58	73.47	115.76	6.45	-5.94
Other Taxes per A.L.	51.65	58.47	42.94	67.64	69.85	149.59	128.78	82.05	193.88	98.09
TOTAL OPERATING TAXES PER A.L.	\$92.85	\$195.92	\$125.63	\$210.49	\$138.37	\$198.98	\$213.22	\$213.52	\$202.66	\$91.30
NET OPERATING INCOME PER A.L.	\$316.22	\$279.68	\$249.73	\$277.63	\$231.69	\$148.65	\$274.66	\$287.68	\$88.36	\$161.23
Interest on Funded Debt per A.L.	\$30.03	\$29.15	\$24.76	\$19.30	\$18.90	\$15.71	\$14.87	\$12.52	\$10.86	\$10.24
Other Interest Expense per A.L.	0.05	0.10	0.03	0.15	0.06	0.03	4.54	0.14	0	0
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	-1.1	-2.74	-3.75	-9.76	-2.09
TOTAL FIXED CHARGES PER A.L.	\$30.08	\$29.25	\$24.79	\$19.45	\$18.96	\$14.64	\$16.66	\$8.92	\$1.10	\$8.14
TOTAL NONOPERATING ITEMS PER A.L.	\$924.56	\$3,547.03	\$106.66	\$80.53	\$153.17	\$289.33	\$121.35	\$174.60	\$35.02	\$10.42
NET INCOME PER A.L.	\$1,210.70	\$3,797.45	\$331.61	\$338.71	\$365.90	\$423.34	\$379.35	\$453.36	\$122.28	\$163.51
Local Network Service Revenue as % of Total	39.77%	39.90%	37.31%	34.84%	34.11%	40.84%	37.06%	43.12%	44.08%	42.60%
Network Access Service Revenue as % of Total	55.23	52.00	51.05	51.31	51.81	52.54	52.82	51.41	47.26	45.85
Long Distance Network Service Rev. as % of Total	0.35	-0.26	0.13	-0.26	0.07	0.03	0.07	-0.08	-0.89	0.89
Miscellaneous Revenue as % of Total	4.66	7.15	11.27	13.31	13.88	11.05	13.59	7.3	13.16	12.09
Nonregulated Operating Revenue as % of Total	1.00	1.03	1.03	0.93	0.91	0.62	0.33	0.38	0.77	0.3
Uncollectible Revenues as % of Total	-1.01	0.19	-0.79	-0.13	-0.78	-5.07	-3.86	-2.13	-4.39	-1.74
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	29.61%	24.18%	23.25%	26.00%	29.49%	28.10%	40.75%	38.25%	29.80%	22.59%
Plant Nonspecific Operations Exp. as % Total	0.77	0.25	0.20	0.00	0	0.08	0.12	0.39	0.69	1.76
Depreciation Expense as % of Total	25.90	27.05	26.58	27.79	25.68	25.07	21.82	20.75	20.6	18.75
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	2.48
Customer Operations Expense as % of Total	14.05	14.13	16.59	13.63	15.81	13.44	9.72	13.2	27.12	27.17
Corporate Operations Expense as % of Total	29.68	34.38	33.39	32.57	29.03	33.31	27.59	27.4	21.79	27.26
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- PEETZ -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	203	196	206	204	213	247	232	231	239	234
Local Network Service Revenue per A.L.	\$414.33	\$419.32	\$392.68	\$349.18	\$524.27	\$507.00	\$470.05	\$502.65	\$773.53	\$933.77
Network Access Service Revenue per A.L.	1,037.70	1,002.18	1,320.26	996.16	784.85	830.36	1,056.00	895.46	636.87	706.29
Long Distance Network Service Revenue per A.L.	(24.92)	22.53	15.11	36.48	-0.13	18.63	17.24	42.87	7.49	46.04
Miscellaneous Revenue per A.L.	89.60	64.85	53.24	45.85	39.92	31.98	52.46	56.54	91.89	44.12
Nonregulated Operating Revenue per A.L.	2.99	4.81	4.69	9.37	-2.96	10.38	11.95	13.03	11.77	9.82
Uncollectible Revenues per A.L.	\$3.66	7.71	1.40	(1.99)	0	0.22	8.39	-0.59	-0.2	8.27
NET OPERATING REVENUES PER A.L.	\$1,523.36	\$1,521.39	\$1,787.38	\$1,435.04	\$1,345.94	\$1,398.57	\$1,616.09	\$1,509.95	\$1,521.36	\$1,748.32
Plant Specific Operations Expense per A.L.	\$228.41	\$238.08	\$194.46	\$299.30	\$228.09	\$241.26	\$306.72	\$300.46	\$325.18	\$306.89
Plant Nonspecific Operations Expense per A.L.	78.59	76.95	84.75	77.25	18.08	14.28	15.94	15.55	18.09	54.5
Depreciation Expense per A.L.	277.84	318.09	303.05	356.05	354.77	444	455.87	506.36	481.42	495.09
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	77.36	67.24	73.76	74.01	82.09	70.66	79.95	75.95	79.33	115.38
Corporate Operations Expense per A.L.	621.20	440.40	436.75	486.99	487.82	416.89	470.12	370.03	536.51	546.08
TOTAL OPERATING EXPENSES PER A.L.	\$1,283.40	\$1,140.77	\$1,092.77	\$1,293.61	\$1,170.86	\$1,187.10	\$1,328.59	\$1,268.34	\$1,440.54	\$1,517.94
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.76	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$9.36)	\$0.00	\$0.00	\$2.02
Federal Income Taxes per A.L.	0.00	0.00	0.00	0.00	0	0	-90.7	-43.29	0	18.56
Other Taxes per A.L.	54.54	58.20	42.33	97.79	90.11	76.09	65.19	52.37	55.78	35.9
TOTAL OPERATING TAXES PER A.L.	\$54.54	\$58.20	\$42.33	\$97.79	\$90.11	\$76.09	(\$34.87)	\$9.08	\$55.78	\$56.48
NET OPERATING INCOME PER A.L.	\$185.42	\$322.42	\$652.29	\$43.64	\$84.97	\$135.38	\$322.36	\$232.53	\$87.79	\$173.90
Interest on Funded Debt per A.L.	\$31.46	\$39.63	\$104.87	\$158.66	\$198.23	\$174.26	\$174.91	\$150.04	\$142.72	\$139.24
Other Interest Expense per A.L.	0.32	0.27	0.39	0.59	0.68	0.49	0.59	2.64	0	0.92
Allowance for Funds during Const. per A.L.	0.00	0.00	(28.63)	(10.42)	-15	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$31.78	\$39.90	\$76.63	\$148.83	\$183.91	\$174.74	\$175.50	\$152.68	\$142.72	\$140.17
TOTAL NONOPERATING ITEMS PER A.L.	\$143.12	\$623.59	\$3,377.50	\$805.74	\$970.52	\$549.20	\$297.54	\$483.27	\$56.51	\$130.53
NET INCOME PER A.L.	\$296.77	\$906.11	\$3,953.16	\$700.55	\$871.58	\$509.84	\$444.40	\$563.12	\$1.59	\$164.27
Local Network Service Revenue as % of Total	27.20%	27.56%	21.97%	24.33%	38.95%	36.25%	29.09%	33.29%	50.84%	53.41%
Network Access Service Revenue as % of Total	68.12	65.87	73.87	69.42	58.31	59.37	65.34	59.3	41.86	40.4
Long Distance Network Service Rev. as % of Total	-1.64	1.48	0.85	2.54	-0.01	1.33	1.07	2.84	0.49	2.63
Miscellaneous Revenue as % of Total	5.88	4.26	2.98	3.19	2.97	2.29	3.25	3.74	6.04	2.52
Nonregulated Operating Revenue as % of Total	0.20	0.32	0.26	0.65	-0.22	0.74	0.74	0.86	0.77	0.56
Uncollectible Revenues as % of Total	0.24	0.51	0.08	-0.14	0	0.02	0.52	-0.04	-0.01	0.47
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	17.80%	20.87%	17.79%	23.14%	19.48%	20.32%	23.09%	23.69%	22.57%	20.22%
Plant Nonspecific Operations Exp. as % Total	6.12	6.75	7.76	5.97	1.54	1.2	1.2	1.23	1.26	3.59
Depreciation Expense as % of Total	21.65	27.88	27.73	27.52	30.3	37.4	34.31	39.92	33.42	32.62
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	6.03	5.89	6.75	5.72	7.01	5.95	6.02	5.99	5.51	7.6
Corporate Operations Expense as % of Total	48.40	38.61	39.97	37.65	41.66	35.12	35.38	29.17	37.24	35.98
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- PHILLIPS -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	1,735	1,791	1,850	1,910	2,152	2,199	2,136	2,191	2,154	2,081
Local Network Service Revenue per A.L.	\$84.19	\$83.72	\$83.87	\$89.11	\$84.98	\$87.31	\$91.37	\$109.73	\$175.76	\$313.31
Network Access Service Revenue per A.L.	437.04	421.12	466.32	436.48	388.45	365.33	436.67	391.66	441.48	451.4
Long Distance Network Service Revenue per A.L.	18.54	17.23	27.01	17.37	22.69	21.86	34.77	56.64	121.31	129.38
Miscellaneous Revenue per A.L.	(1.19)	1.43	2.32	12.66	12.36	15.72	14.24	12.71	31.06	15.13
Nonregulated Operating Revenue per A.L.	104.85	105.10	99.47	93.81	82.13	74.64	66.08	60.97	63.74	94.46
Uncollectible Revenues per A.L.	\$0.37	(2.55)	(2.48)	(5.65)	-3.01	-1.43	1.15	-0.16	-3.68	-11.11
NET OPERATING REVENUES PER A.L.	\$643.80	\$626.05	\$676.51	\$643.79	\$587.59	\$563.43	\$644.29	\$631.56	\$829.67	\$992.57
Plant Specific Operations Expense per A.L.	\$118.23	\$127.72	\$143.94	\$121.48	\$114.99	\$161.12	\$145.24	\$145.90	\$179.66	\$207.20
Plant Nonspecific Operations Expense per A.L.	1.91	1.72	1.81	1.83	1.4	0	4.01	11.47	60.95	67.54
Depreciation Expense per A.L.	110.00	112.04	110.50	109.47	128.33	140.47	137	147.93	156.16	186.16
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	50.56	47.99	47.03	45.66	41	42.14	59.69	63.31	71.18	70.11
Corporate Operations Expense per A.L.	87.93	92.41	107.48	124.94	103.29	112.08	125.09	151.75	162.6	191.51
TOTAL OPERATING EXPENSES PER A.L.	\$368.63	\$381.88	\$410.76	\$403.37	\$389.02	\$455.80	\$471.02	\$520.36	\$630.56	\$722.53
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$74.38)	(\$79.99)
State and Local Taxes per A.L.	\$0.34	\$0.00	\$0.00	\$37.43	\$44.89	\$26.78	\$0.34	\$1.43	\$2.00	\$2.84
Federal Income Taxes per A.L.	2.23	0.00	0.00	0.00	0	11.75	0.85	6.91	10.62	13.45
Other Taxes per A.L.	25.96	26.96	33.23	0.00	0	0	22.41	19.25	7.66	9.57
TOTAL OPERATING TAXES PER A.L.	\$28.53	\$26.96	\$33.23	\$37.43	\$44.89	\$38.52	\$23.60	\$27.59	\$20.28	\$25.86
NET OPERATING INCOME PER A.L.	\$246.65	\$217.21	\$232.52	\$202.98	\$153.68	\$69.10	\$149.67	\$83.61	\$104.45	\$164.19
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.00	0.00	0.00	2.03	0.32	0.05	0.09	0.05	0.04	0.03
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$2.03	\$0.32	\$0.05	\$0.09	\$0.05	\$0.04	\$0.03
TOTAL NONOPERATING ITEMS PER A.L.	\$36.77	\$61.20	\$455.64	\$61.39	\$47.01	\$152.48	\$130.63	\$245.09	\$53.29	\$37.60
NET INCOME PER A.L.	\$283.42	\$278.41	\$688.16	\$262.34	\$200.38	\$221.54	\$280.20	\$328.66	\$157.71	\$201.77
Local Network Service Revenue as % of Total	13.08%	13.37%	12.40%	13.84%	14.46%	15.50%	14.18%	17.37%	21.18%	31.57%
Network Access Service Revenue as % of Total	67.88	67.27	68.93	67.80	66.11	64.84	67.78	62.02	53.21	45.48
Long Distance Network Service Rev. as % of Total	2.88	2.75	3.99	2.70	3.86	3.88	5.4	8.97	14.62	13.04
Miscellaneous Revenue as % of Total	-0.18	0.23	0.34	1.97	2.1	2.79	2.21	2.01	3.74	1.52
Nonregulated Operating Revenue as % of Total	16.29	16.79	14.70	14.57	13.98	13.25	10.26	9.65	7.68	9.52
Uncollectible Revenues as % of Total	0.06	-0.41	-0.37	-0.88	-0.51	-0.25	0.18	-0.03	-0.44	-1.12
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	32.07%	33.45%	35.04%	30.12%	29.56%	35.35%	30.83%	28.04%	28.49%	28.68%
Plant Nonspecific Operations Exp. as % Total	0.52	0.45	0.44	0.45	0.36	0	0.85	2.2	9.67	9.35
Depreciation Expense as % of Total	29.84	29.34	26.90	27.14	32.99	30.82	29.09	28.43	24.77	25.77
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	13.72	12.57	11.45	11.32	10.54	9.25	12.67	12.17	11.29	9.7
Corporate Operations Expense as % of Total	23.85	24.20	26.17	30.97	26.55	24.59	26.56	29.16	25.79	26.51
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	PINE DRIVE									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	564	600	631	683	725	774	832	892	929	928
Local Network Service Revenue per A.L.	\$542.70	\$517.83	\$480.22	\$440.92	\$429.89	\$420.03	\$513.91	\$480.44	\$499.14	\$639.54
Network Access Service Revenue per A.L.	389.66	385.97	476.85	468.64	449.93	415.64	417.75	398.34	\$410.30	\$422.48
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	\$0.00	\$0.00
Miscellaneous Revenue per A.L.	51.23	47.87	49.16	41.56	39.2	52.32	44.02	35.04	\$28.46	\$51.15
Nonregulated Operating Revenue per A.L.	17.22	16.06	25.88	33.47	31.66	34.71	38.22	45.25	\$32.31	\$33.54
Uncollectible Revenues per A.L.	(\$5.52)	(0.79)	(0.76)	(2.17)	-7.78	-9.04	-4.67	-4.28	\$0.00	(\$17.72)
NET OPERATING REVENUES PER A.L.	\$995.29	\$966.94	\$1,031.35	\$982.41	\$942.90	\$913.67	\$1,009.23	\$954.80	\$970.20	\$1,128.99
Plant Specific Operations Expense per A.L.	\$199.18	\$207.50	\$250.70	\$275.65	\$314.61	\$288.26	\$227.32	\$260.70	\$250.53	\$313.01
Plant Nonspecific Operations Expense per A.L.	6.72	9.46	12.89	11.37	14.13	21.77	28.85	18.24	\$19.35	\$17.18
Depreciation Expense per A.L.	152.24	160.19	178.90	193.62	201.29	211.42	213.68	221.51	\$230.93	\$252.60
Amortization Expense per A.L.	1.94	1.83	10.79	1.66	1.71	1.61	1.51	1.43	\$1.37	\$1.48
Customer Operations Expense per A.L.	77.49	82.76	85.09	96.72	98.34	116.75	113.98	150.11	\$182.21	\$192.93
Corporate Operations Expense per A.L.	217.05	190.23	214.36	196.57	217.84	251.36	201.85	185.84	\$176.68	\$165.89
TOTAL OPERATING EXPENSES PER A.L.	\$654.62	\$651.97	\$752.73	\$775.59	\$847.91	\$891.17	\$787.20	\$837.83	\$861.08	\$943.09
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.93	\$0.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$10.34	\$8.66	\$4.39	\$3.79	\$0.00	\$0.00	\$3.54	\$3.81	\$0.48	\$0.21
Federal Income Taxes per A.L.	\$68.58	50.89	21.63	17.99	0.81	-11.47	31.52	22.23	\$4.55	\$3.65
Other Taxes per A.L.	\$40.40	96.06	75.73	57.62	39.52	36.83	38.4	1.11	\$23.30	\$58.66
TOTAL OPERATING TAXES PER A.L.	\$119.32	\$155.61	\$101.75	\$79.40	\$40.33	\$25.36	\$73.47	\$27.15	\$28.33	\$62.53
NET OPERATING INCOME PER A.L.	\$221.36	\$159.36	\$176.87	\$128.36	\$55.27	(\$2.85)	\$148.56	\$89.82	\$80.80	\$123.37
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41.33	\$42.79	\$36.07
Other Interest Expense per A.L.	34.79	31.76	39.13	10.17	13.12	24.97	28.28	0	\$0.00	\$0.00
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	\$0.00	\$0.00
TOTAL FIXED CHARGES PER A.L.	\$34.79	\$31.76	\$39.13	\$10.17	\$13.12	\$24.97	\$28.28	\$41.33	\$42.79	\$36.07
TOTAL NONOPERATING ITEMS PER A.L.	\$192.10	\$16.77	\$13.72	(\$14.44)	\$8.16	\$19.78	\$9.57	\$4.59	\$1.08	\$5.02
NET INCOME PER A.L.	\$378.67	\$144.38	\$151.45	\$103.75	\$50.31	(\$8.05)	\$129.85	\$53.08	\$39.09	\$92.33
Local Network Service Revenue as % of Total	54.53%	53.55%	46.56%	44.88%	45.59%	45.97%	50.92%	50.32%	51.45%	56.65%
Network Access Service Revenue as % of Total	39.15	39.92	46.24	47.70	47.72	45.49	41.39	41.72	42.29	37.42
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	5.15	4.95	4.77	4.23	4.16	5.73	4.36	3.67	2.93	4.53
Nonregulated Operating Revenue as % of Total	1.73	1.66	2.51	3.41	3.36	3.8	3.79	4.74	3.33	2.97
Uncollectible Revenues as % of Total	-0.55	-0.08	-0.07	-0.22	-0.83	-0.99	-0.46	-0.45	0	-1.57
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	30.43%	31.83%	33.31%	35.54%	37.10%	32.35%	28.88%	31.12%	29.09%	33.19%
Plant Nonspecific Operations Exp. as % of Total	1.03	1.45	1.71	1.47	1.67	2.44	3.67	2.18	2.25	1.82
Depreciation Expense as % of Total	23.36	24.57	23.77	24.96	23.74	23.72	27.14	26.44	26.82	26.78
Amortization Expense as % of Total	0.30	0.28	1.43	0.21	0.2	0.18	0.19	0.17	0.16	0.16
Customer Operations Expense as % of Total	11.84	12.69	11.30	12.47	11.6	13.1	14.48	17.92	21.16	20.46
Corporate Operations Expense as % of Total	33.16	29.18	28.48	25.35	25.69	28.21	25.64	22.18	20.52	17.59
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	-----PLAINS-----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	1,354	1,329	1,382	1,382	1,493	1,486	1,511	1,574	1,606	1,579
Local Network Service Revenue per A.L.	\$417.13	\$471.15	\$436.65	\$499.67	\$626.86	\$791.74	\$803.38	\$831.16	\$710.87	\$786.52
Network Access Service Revenue per A.L.	540.64	592.15	669.59	781.42	659.75	602.66	502.17	628.06	599.34	726.18
Long Distance Network Service Revenue per A.L.	17.04	(2.11)	(19.47)	7.32	2.76	-9.33	5.59	14.33	73.85	100.21
Miscellaneous Revenue per A.L.	79.35	99.23	100.41	98.20	97.65	83.48	78.46	81.58	75.04	73.89
Nonregulated Operating Revenue per A.L.	24.58	15.81	16.92	25.57	24.5	27.05	23.88	32.78	115.81	129.87
Uncollectible Revenues per A.L.	\$4.92	(0.40)	(1.61)	(1.40)	16.8	-9.26	-5.13	-2.67	-2.53	-18.31
NET OPERATING REVENUES PER A.L.	\$1,083.66	\$1,175.85	\$1,202.49	\$1,410.79	\$1,428.31	\$1,486.34	\$1,408.35	\$1,585.24	\$1,572.38	\$1,798.36
Plant Specific Operations Expense per A.L.	\$240.94	\$179.01	\$198.24	\$212.58	\$216.05	\$294.61	\$216.19	\$255.68	\$390.51	\$471.74
Plant Nonspecific Operations Expense per A.L.	22.54	14.63	19.15	15.51	12.85	10.72	8.78	10.68	91.87	143.67
Depreciation Expense per A.L.	288.03	310.69	361.28	394.35	370.97	367.02	293.85	286.69	282.35	298.8
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	116.27	113.15	128.83	149.66	107.53	126.72	139.34	137.03	136.87	174.92
Corporate Operations Expense per A.L.	278.90	268.38	248.30	263.48	253.49	276.65	226.26	258.6	314.89	355.21
TOTAL OPERATING EXPENSES PER A.L.	\$946.68	\$885.87	\$955.80	\$1,035.56	\$960.89	\$1,075.71	\$884.42	\$948.69	\$1,216.48	\$1,444.33
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$1.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8.16)	\$3.60	\$0.00
State and Local Taxes per A.L.	(\$0.18)	\$0.00	\$0.00	\$0.46	\$0.17	\$0.25	\$0.06	\$0.23	\$0.13	(\$0.04)
Federal Income Taxes per A.L.	17.41	1.01	(1.00)	19.24	-1.56	6.13	7.64	13.22	9.49	2.47
Other Taxes per A.L.	49.08	51.19	46.28	48.60	48.59	64.33	47.79	45.15	58.02	51.13
TOTAL OPERATING TAXES PER A.L.	\$66.31	\$52.21	\$45.28	\$68.30	\$47.20	\$70.70	\$55.49	\$58.60	\$67.63	\$53.55
NET OPERATING INCOME PER A.L.	\$70.65	\$239.48	\$201.40	\$306.92	\$420.23	\$339.92	\$468.44	\$569.79	\$291.87	\$300.48
Interest on Funded Debt per A.L.	\$79.22	\$92.81	\$125.87	\$138.65	\$121.29	\$115.88	\$105.61	\$90.78	\$79.61	\$73.24
Other Interest Expense per A.L.	0.17	0.34	0.14	0.15	0.6	0.68	3.85	0	0.01	0.24
Allowance for Funds during Const. per A.L.	0.00	0.00	(65.38)	(3.89)	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$79.39	\$93.14	\$60.63	\$134.91	\$121.89	\$116.56	\$109.46	\$90.78	\$79.62	\$73.48
TOTAL NONOPERATING ITEMS PER A.L.	\$37.12	\$100.69	\$100.31	\$296.62	\$53.97	\$167.11	\$64.00	\$80.24	\$65.89	\$48.16
NET INCOME PER A.L.	\$37.12	\$247.03	\$241.08	\$468.63	\$352.30	\$390.47	\$422.98	\$559.25	\$278.14	\$275.16
Local Network Service Revenue as % of Total	38.49%	40.07%	36.31%	35.42%	43.89%	53.27%	57.04%	52.43%	45.21%	43.74%
Network Access Service Revenue as % of Total	49.89	50.36	55.68	55.39	46.19	40.55	35.66	39.62	38.12	40.38
Long Distance Network Service Rev. as % of Total	1.57	-0.18	-1.62	0.52	0.19	-0.63	0.4	0.9	4.7	5.57
Miscellaneous Revenue as % of Total	7.32	8.44	8.35	6.96	6.84	5.62	5.57	5.15	4.77	4.11
Nonregulated Operating Revenue as % of Total	2.27	1.34	1.41	1.81	1.72	1.82	1.7	2.07	7.37	7.22
Uncollectible Revenues as % of Total	0.45	-0.03	-0.13	-0.10	1.18	-0.62	-0.36	-0.17	-0.16	-1.02
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	25.45%	20.21%	20.74%	20.53%	22.48%	27.39%	24.44%	26.95%	32.10%	32.66%
Plant Nonspecific Operations Exp. as % Total	2.38	1.65	2.00	1.50	1.34	1	0.99	1.13	7.55	9.95
Depreciation Expense as % of Total	30.43	35.07	37.80	38.08	38.61	34.12	33.23	30.22	23.21	20.69
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	12.28	12.77	13.48	14.45	11.19	11.78	15.76	14.44	11.25	12.11
Corporate Operations Expense as % of Total	29.46	30.30	25.98	25.44	26.38	25.72	25.58	27.26	25.88	24.59
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- RICO -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	96	115	134	134	141	153	161	171	163	169
Local Network Service Revenue per A.L.	\$543.93	\$780.76	\$659.37	\$724.57	\$766.26	\$604.25	\$681.34	\$980.44	\$939.91	\$619.01
Network Access Service Revenue per A.L.	1,721.84	886.51	1,055.25	2,327.70	2,105.17	1,933.50	1,628.21	936.83	1,278.92	1,672.50
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	56.01	71.66	61.16	175.46	98.84	80.5	82.23	54.12	42.89	78.49
Nonregulated Operating Revenue per A.L.	21.29	39.89	40.25	0.00	0	6.46	1.78	6.09	7.69	7.43
Uncollectible Revenues per A.L.	(\$19.71)	(2.53)	2.28	0.00	0	6.46	-14.68	-2.98	0	-15.01
NET OPERATING REVENUES PER A.L.	\$2,323.36	\$1,776.29	\$1,818.31	\$3,227.72	\$2,970.27	\$2,631.18	\$2,378.88	\$1,974.50	\$2,269.41	\$2,362.42
Plant Specific Operations Expense per A.L.	\$170.17	\$206.24	\$199.65	\$241.36	\$255.51	\$236.64	\$266.71	\$239.91	\$311.21	\$218.76
Plant Nonspecific Operations Expense per A.L.	222.45	84.42	49.37	93.22	79.45	39.44	37.57	68.35	68	0
Depreciation Expense per A.L.	170.34	119.84	178.26	517.90	511.79	490.08	436.94	445.6	454.94	491.27
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	154.93	119.62	157.49	128.06	150.18	149	142.31	135.64	160.53	174.61
Corporate Operations Expense per A.L.	931.81	745.05	850.46	1,345.18	1,110.55	826.83	864.95	1,014.39	615.94	639.37
TOTAL OPERATING EXPENSES PER A.L.	\$1,649.70	\$1,275.17	\$1,435.23	\$2,325.72	\$2,107.49	\$1,741.99	\$1,748.48	\$1,903.88	\$1,610.62	\$1,524.00
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$68.66	\$56.70	\$3.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	69.56	46.96	9.51	0.00	0	0	0	0	0	0
Other Taxes per A.L.	0.00	0.00	42.66	59.25	219.11	142.35	155.08	142.53	155.38	72.75
TOTAL OPERATING TAXES PER A.L.	\$138.22	\$103.66	\$56.09	\$59.25	\$219.11	\$142.35	\$155.08	\$142.53	\$155.38	\$72.75
NET OPERATING INCOME PER A.L.	\$535.45	\$397.45	\$326.99	\$842.76	\$643.67	\$746.84	\$475.32	(\$71.92)	\$503.41	\$765.67
Interest on Funded Debt per A.L.	\$144.29	\$117.55	\$276.99	\$826.98	\$717.62	\$692.55	\$558.73	\$578.11	\$584.84	\$540.17
Other Interest Expense per A.L.	2.13	0.24	0.00	0.00	0	0	0	33.93	7.93	1.53
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$146.42	\$117.79	\$276.99	\$826.98	\$717.62	\$692.55	\$558.73	\$612.04	\$592.77	\$541.70
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$65.35	(\$565.47)	\$0.00	\$75.71	\$71.10	(\$16.11)
NET INCOME PER A.L.	\$389.03	\$253.57	\$50.00	\$15.78	(\$8.61)	(\$511.18)	(\$83.41)	(\$608.25)	(\$18.26)	\$207.86
Local Network Service Revenue as % of Total	23.41%	43.95%	36.26%	22.45%	25.80%	22.97%	28.64%	49.66%	41.42%	26.20%
Network Access Service Revenue as % of Total	74.11	49.91	58.03	72.12	70.87	73.48	68.44	47.45	56.35	70.8
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	2.41	4.03	3.36	5.44	3.33	3.06	3.46	2.74	1.89	3.32
Nonregulated Operating Revenue as % of Total	0.92	2.25	2.21	0.00	0	0.25	0.07	0.31	0.34	0.31
Uncollectible Revenues as % of Total	-0.85	-0.14	0.13	0.00	0	0.25	-0.62	-0.15	0	-0.64
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	10.32%	16.17%	13.91%	10.38%	12.12%	13.58%	15.25%	12.60%	19.32%	14.35%
Plant Nonspecific Operations Exp. as % Total	13.48	6.62	3.44	4.01	3.77	2.26	2.15	3.59	4.22	0
Depreciation Expense as % of Total	10.33	9.40	12.42	22.27	24.28	28.13	24.99	23.4	28.25	32.24
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	9.39	9.38	10.97	5.51	7.13	8.55	8.14	7.12	9.97	11.46
Corporate Operations Expense as % of Total	56.48	58.43	59.26	57.84	52.7	47.46	49.47	53.28	38.24	41.95
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- ROGGEN -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	220	198	200	227	236	283	297	300	325	309
Local Network Service Revenue per A.L.	\$798.09	\$583.60	\$993.90	\$845.52	\$868.97	\$1,224.01	\$1,104.74	\$1,128.87	\$1,002.98	\$1,198.12
Network Access Service Revenue per A.L.	1,343.75	1,336.37	1,303.74	1,124.59	994.87	336.46	341.06	374.54	492.71	538.31
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	109.24	111.87	113.68	95.12	83.8	67.19	46.9	51.24	45.84	47.72
Nonregulated Operating Revenue per A.L.	60.08	31.16	57.52	57.65	24.68	18.82	60.03	42.1	46.56	53.31
Uncollectible Revenues per A.L.	\$0.00	0.00	0.00	(3.57)	2.12	0	2.67	-2.76	-2.78	-6.75
NET OPERATING REVENUES PER A.L.	\$2,311.16	\$2,062.99	\$2,468.84	\$2,119.32	\$1,974.45	\$1,646.48	\$1,555.41	\$1,593.98	\$1,585.30	\$1,830.70
Plant Specific Operations Expense per A.L.	\$379.48	\$375.24	\$395.07	\$350.79	\$317.50	\$328.23	\$348.77	\$357.63	\$335.66	\$421.17
Plant Nonspecific Operations Expense per A.L.	23.58	41.95	31.89	44.32	55.61	48.62	34.8	28.28	34.85	36.71
Depreciation Expense per A.L.	383.35	433.85	456.52	414.58	393.54	335.06	330.83	336.57	341.24	377.8
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	110.02	119.99	135.20	104.77	129.26	83.82	80	95.01	88.46	121.76
Corporate Operations Expense per A.L.	611.00	670.91	773.33	703.91	567.63	524.83	445.6	485.19	560.17	730.55
TOTAL OPERATING EXPENSES PER A.L.	\$1,507.43	\$1,641.95	\$1,792.01	\$1,618.37	\$1,463.55	\$1,320.55	\$1,239.99	\$1,302.69	\$1,360.38	\$1,687.98
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$62.43	\$2.29	\$1.22	(\$2.95)	\$0.95	\$0.54	\$0.53	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	387.37	6.53	3.47	1.50	2.7	1.54	1.7	0	0.63	0
Other Taxes per A.L.	116.85	111.09	100.27	87.49	62.06	53.83	53.37	51.77	39.86	40.22
TOTAL OPERATING TAXES PER A.L.	\$566.65	\$119.91	\$104.96	\$86.04	\$65.71	\$55.92	\$55.61	\$51.77	\$40.49	\$40.22
NET OPERATING INCOME PER A.L.	\$237.06	\$301.13	\$571.88	\$414.91	\$445.19	\$270.00	\$259.81	\$239.52	\$184.43	\$102.50
Interest on Funded Debt per A.L.	\$206.58	\$284.99	\$235.91	\$196.57	\$175.08	\$133.91	\$112.09	\$103.51	\$120.23	\$96.05
Other Interest Expense per A.L.	0.01	0.03	0.03	0.19	0.16	0.01	0.03	0.11	0.16	0.04
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$206.59	\$285.02	\$235.94	\$196.76	\$175.24	\$133.92	\$112.13	\$103.62	\$120.39	\$96.08
TOTAL NONOPERATING ITEMS PER A.L.	\$1,303.55	\$92.22	\$68.31	\$52.36	\$61.68	\$43.49	\$39.49	\$19.40	\$19.96	(\$7.14)
NET INCOME PER A.L.	\$1,334.02	\$108.33	\$404.26	\$270.51	\$331.63	\$179.57	\$187.17	\$155.30	\$84.00	(\$0.72)
Local Network Service Revenue as % of Total	34.53%	28.29%	40.26%	39.90%	44.01%	74.34%	71.03%	70.82%	63.27%	65.45%
Network Access Service Revenue as % of Total	58.14	64.78	52.81	53.06	50.39	20.44	21.93	23.5	31.08	29.4
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	4.73	5.42	4.60	4.49	4.24	4.08	3.02	3.21	2.89	2.61
Nonregulated Operating Revenue as % of Total	2.60	1.51	2.33	2.72	1.25	1.14	3.86	2.64	2.94	2.91
Uncollectible Revenues as % of Total	0.00	0.00	0.00	-0.17	0.11	0	0.17	-0.17	-0.18	-0.37
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	25.17%	22.85%	22.05%	21.68%	21.69%	24.86%	28.13%	27.45%	24.67%	24.95%
Plant Nonspecific Operations Exp. as % Total	1.56	2.56	1.78	2.74	3.8	3.68	2.81	2.17	2.56	2.17
Depreciation Expense as % of Total	25.43	26.42	25.48	25.62	26.89	25.37	26.68	25.84	25.08	22.38
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	7.30	7.31	7.54	6.47	8.83	6.35	6.45	7.29	6.5	7.21
Corporate Operations Expense as % of Total	40.53	40.86	43.15	43.50	38.78	39.74	35.94	37.25	41.18	43.28
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- RYE -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	1,438	1,492	1,596	1,738	2,012	2,142	2,380	2,339	2,546	2,580
Local Network Service Revenue per A.L.	\$611.44	\$641.51	\$603.94	\$550.11	\$481.07	\$519.71	\$557.26	\$635.77	\$670.77	\$694.42
Network Access Service Revenue per A.L.	654.56	791.18	566.88	727.46	562.7	595.61	608.97	576.58	717.16	604.72
Long Distance Network Service Revenue per A.L.	7.67	19.86	4.14	13.98	-11.35	18.71	20.44	16.25	37.48	45.69
Miscellaneous Revenue per A.L.	69.29	46.22	54.77	49.52	41.64	48.58	40.58	31.07	22.15	24.22
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(\$2.68)	(0.62)	(4.44)	0.23	-4.7	-5.59	-1.29	-1.89	-3.66	-0.21
NET OPERATING REVENUES PER A.L.	\$1,340.28	\$1,498.15	\$1,225.29	\$1,341.29	\$1,069.36	\$1,177.03	\$1,225.96	\$1,257.78	\$1,443.90	\$1,368.84
Plant Specific Operations Expense per A.L.	\$310.47	\$341.89	\$261.50	\$295.45	\$221.01	\$273.55	\$262.48	\$269.05	\$282.81	\$291.06
Plant Nonspecific Operations Expense per A.L.	94.33	71.72	65.04	55.01	51.33	43.39	41.67	56.69	97.28	90.36
Depreciation Expense per A.L.	280.96	278.45	269.93	281.57	278.46	281.02	261.89	325.28	328.8	353.39
Amortization Expense per A.L.	-8.96	(8.63)	(8.07)	4.71	-6.4	20.22	-5.65	-5.51	-5.06	-4.99
Customer Operations Expense per A.L.	25.96	30.90	28.19	31.96	37.64	37.27	40.56	54.98	55.41	59.33
Corporate Operations Expense per A.L.	420.53	335.32	295.55	319.13	305.22	299.64	326.6	398.26	259.59	306.64
TOTAL OPERATING EXPENSES PER A.L.	\$1,123.29	\$1,049.64	\$912.14	\$987.84	\$887.25	\$955.09	\$927.54	\$1,098.75	\$1,018.83	\$1,095.79
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$5.99	\$0.15	(\$0.01)	\$95.00	\$140.55	\$687.79	\$14.06	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$5.90	\$8.68	\$10.45	\$9.29	\$8.95	\$59.95	\$9.60	\$5.56	\$5.28	\$5.21
Federal Income Taxes per A.L.	25.44	94.48	39.59	57.81	57.65	241.95	104.37	29.46	16.16	15.95
Other Taxes per A.L.	24.41	47.80	63.75	83.05	26.68	22.22	20.58	15.26	199.42	34.59
TOTAL OPERATING TAXES PER A.L.	\$55.75	\$150.96	\$113.79	\$150.16	\$93.29	\$324.11	\$134.56	\$50.28	\$220.87	\$55.75
NET OPERATING INCOME PER A.L.	\$167.21	\$297.70	\$199.35	\$298.30	\$229.38	\$585.61	\$177.92	\$108.75	\$204.20	\$217.30
Interest on Funded Debt per A.L.	\$130.16	\$122.47	\$126.14	\$121.88	\$150.57	\$136.63	\$83.02	\$97.20	\$114.99	\$107.74
Other Interest Expense per A.L.	32.56	0.07	0.00	0.00	0	0	0	11.7	0.04	0.77
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$162.72	\$122.53	\$126.14	\$121.88	\$150.57	\$136.63	\$83.02	\$108.90	\$115.03	\$108.51
TOTAL NONOPERATING ITEMS PER A.L.	(\$59.40)	\$372.81	\$65.99	\$30.87	(\$41.56)	\$749.99	(\$206.22)	\$157.50	\$13.67	\$34.99
NET INCOME PER A.L.	(\$54.91)	\$547.98	\$139.20	\$207.29	\$37.26	\$1,198.97	(\$111.33)	\$157.35	\$102.83	\$143.78
Local Network Service Revenue as % of Total	45.62%	42.82%	49.29%	41.01%	44.99%	44.15%	45.45%	50.55%	46.46%	50.73%
Network Access Service Revenue as % of Total	48.84	52.81	46.26	54.24	52.62	50.6	49.67	45.84	49.67	44.18
Long Distance Network Service Rev. as % of Total	0.57	1.33	0.34	1.04	-1.06	1.59	1.67	1.29	2.6	3.34
Miscellaneous Revenue as % of Total	5.17	3.09	4.47	3.69	3.89	4.13	3.31	2.47	1.53	1.77
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.20	-0.04	-0.36	0.02	-0.44	-0.47	-0.1	-0.15	-0.25	-0.02
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	27.64%	32.57%	28.67%	29.91%	24.91%	28.64%	28.30%	24.49%	27.76%	26.56%
Plant Nonspecific Operations Exp. as % Total	8.40	6.83	7.13	5.57	5.79	4.54	4.49	5.16	9.55	8.25
Depreciation Expense as % of Total	25.01	26.53	29.59	28.50	31.38	29.42	28.23	29.6	32.27	32.25
Amortization Expense as % of Total	-0.80	-0.82	-0.88	0.48	-0.72	2.12	-0.61	-0.5	-0.5	-0.46
Customer Operations Expense as % of Total	2.31	2.94	3.09	3.24	4.24	3.9	4.37	5	5.44	5.41
Corporate Operations Expense as % of Total	37.44	31.95	32.40	32.31	34.4	31.37	35.21	36.25	25.48	27.98
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- SOUTH PARK -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)						41	91	117	140	157
Local Network Service Revenue per A.L.						\$9,084.41	\$2,161.42	\$2,914.98	\$2,254.50	\$2,598.66
Network Access Service Revenue per A.L.						3,544.56	1,591.59	2,103.40	1,632.81	1,824.92
Long Distance Network Service Revenue per A.L.						0.83	1.38	3.48	3.76	3.37
Miscellaneous Revenue per A.L.						108.78	91.03	43.79	39.23	23.67
Nonregulated Operating Revenue per A.L.						0	0	0	0	0
Uncollectible Revenues per A.L.						0	0	0	-10.85	-3.04
NET OPERATING REVENUES PER A.L.						\$12,738.59	\$3,845.43	\$5,065.65	\$3,919.45	\$4,447.58
Plant Specific Operations Expense per A.L.						\$1,482.61	\$620.12	\$568.40	\$708.74	\$404.33
Plant Nonspecific Operations Expense per A.L.						305.95	182.68	115.22	145.73	108.1
Depreciation Expense per A.L.						1,478.93	1,472.01	1,833.19	1,694.92	2,045.36
Amortization Expense per A.L.						0	237.49	41.03	-90.08	0
Customer Operations Expense per A.L.						41.68	43.18	49.88	48.77	51.02
Corporate Operations Expense per A.L.						2,924.02	1,367.30	1,220.25	733.35	889.85
TOTAL OPERATING EXPENSES PER A.L.						\$6,233.20	\$3,922.78	\$3,827.97	\$3,241.44	\$3,498.66
OTHER OPERATING INCOME AND EXPENSES PER A.L.						\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.						\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.						0	0	0	0	0
Other Taxes per A.L.						0	3.88	73.53	178.16	63.11
TOTAL OPERATING TAXES PER A.L.						\$0.00	\$3.88	\$73.53	\$178.16	\$63.11
NET OPERATING INCOME PER A.L.						\$6,505.39	(\$81.23)	\$1,164.15	\$499.86	\$885.81
Interest on Funded Debt per A.L.						\$1.78	\$506.46	\$700.76	\$448.86	\$345.18
Other Interest Expense per A.L.						0	6.66	0	0	14.86
Allowance for Funds during Const. per A.L.						0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.						\$1.78	\$513.12	\$700.76	\$448.86	\$360.04
TOTAL NONOPERATING ITEMS PER A.L.						(\$2,158.15)	\$29.07	\$50.77	(\$69.56)	\$171.99
NET INCOME PER A.L.						\$4,345.46	(\$565.29)	\$514.16	(\$18.56)	\$697.76
Local Network Service Revenue as % of Total						71.31%	56.21%	57.54%	57.52%	58.43%
Network Access Service Revenue as % of Total						27.83	41.39	41.52	41.66	41.03
Long Distance Network Service Rev. as % of Total						0.01	0.04	0.07	0.1	0.08
Miscellaneous Revenue as % of Total						0.85	2.37	0.86	1	0.53
Nonregulated Operating Revenue as % of Total						0	0	0	0	0
Uncollectible Revenues as % of Total						0	0	0	-0.28	-0.07
NET OPERATING REVENUES (Total)						100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total						23.79%	15.81%	14.85%	21.87%	11.56%
Plant Nonspecific Operations Exp. as % of Total						4.91	4.66	3.01	4.5	3.09
Depreciation Expense as % of Total						23.73	37.52	47.89	52.29	58.46
Amortization Expense as % of Total						0	6.05	1.07	-2.78	0
Customer Operations Expense as % of Total						0.67	1.1	1.3	1.5	1.46
Corporate Operations Expense as % of Total						46.91	34.86	31.88	22.62	25.43
TOTAL OPERATING EXPENSES (Total)						100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- STONEHAM -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	64	69	73	73	76	78	78	76	79	79
Local Network Service Revenue per A.L.	\$226.06	\$221.23	\$201.93	\$233.01	\$227.13	\$236.26	\$713.94	\$699.82	\$661.99	\$643.14
Network Access Service Revenue per A.L.	1,195.47	1,259.29	1,302.82	1,280.96	1,322.89	1,410.28	1,108.17	1,080.59	1,033.47	950.91
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	13.99	27.78	0	1.01
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues per A.L.	\$0.00	0.00	0.00	0.00	0	0	0	0	0	0
NET OPERATING REVENUES PER A.L.	\$1,421.53	\$1,480.52	\$1,504.75	\$1,513.97	\$1,550.03	\$1,646.54	\$1,836.09	\$1,808.18	\$1,695.46	\$1,595.06
Plant Specific Operations Expense per A.L.	\$0.00	\$4.41	\$2.22	\$2.73	\$0.33	\$18.85	\$0.00	\$25.21	\$11.34	\$15.95
Plant Nonspecific Operations Expense per A.L.	342.55	377.22	292.18	297.62	349.68	362.12	487.49	337.11	398.27	422.13
Depreciation Expense per A.L.	203.55	210.17	193.56	124.95	130.88	138.21	155.13	167.86	158.72	119.08
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	0.00	0.00	0.00	0.00	0	0	54.6	67.34	69.73	127.19
Corporate Operations Expense per A.L.	393.95	676.86	442.30	258.48	313.63	291.31	247.85	271.46	283.75	212.99
TOTAL OPERATING EXPENSES PER A.L.	\$940.05	\$1,268.65	\$930.26	\$683.77	\$794.53	\$810.47	\$945.06	\$868.97	\$921.81	\$897.33
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$104.11	\$13.16	\$46.01	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	0.00	0.00	0.00	534.25	125.5	0	0	0	0	0
Other Taxes per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	69.13
TOTAL OPERATING TAXES PER A.L.	\$0.00	\$0.00	\$0.00	\$638.36	\$138.66	\$46.01	\$0.00	\$0.00	\$0.00	\$69.13
NET OPERATING INCOME PER A.L.	\$481.48	\$211.87	\$574.49	\$191.85	\$616.84	\$790.05	\$891.03	\$939.21	\$773.65	\$628.61
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$2,659.17	\$166.55	\$235.19	\$1,547.88	\$386.07	\$3,384.74	(\$1,196.24)	\$318.32	\$282.19	\$200.54
NET INCOME PER A.L.	\$3,140.66	\$378.42	\$809.68	\$1,739.73	\$1,002.91	\$4,174.79	(\$305.22)	\$1,257.53	\$1,055.84	\$829.15
Local Network Service Revenue as % of Total	15.90%	14.94%	13.42%	15.39%	14.65%	14.35%	38.88%	38.70%	39.04%	40.32%
Network Access Service Revenue as % of Total	84.10	85.06	86.58	84.61	85.35	85.65	60.35	59.76	60.96	59.62
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	0.00	0.00	0.00	0.00	0	0	0.76	1.54	0	0.06
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	0.00%	0.35%	0.24%	0.40%	0.04%	2.33%	0.00%	2.90%	1.23%	1.78%
Plant Nonspecific Operations Exp. as % Total	36.44	29.73	31.41	43.53	44.01	44.68	51.58	38.79	43.2	47.04
Depreciation Expense as % of Total	21.65	16.57	20.81	18.27	16.47	17.05	16.41	19.32	17.22	13.27
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	0.00	0.00	0.00	0.00	0	0	5.78	7.75	7.56	14.17
Corporate Operations Expense as % of Total	41.91	53.35	47.55	37.80	39.47	35.94	26.23	31.24	30.78	23.74
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- STRASBURG -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	858	858	982	1,072	1,283	1,382	1,464	1,636	1,779	1,837
Local Network Service Revenue per A.L.	\$268.81	\$274.09	\$241.12	\$241.13	\$226.15	\$236.08	\$246.73	\$255.88	\$269.01	\$282.15
Network Access Service Revenue per A.L.	431.57	436.60	399.19	463.44	496.02	646.45	632.32	608.69	612.35	602.91
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	104.83	104.20	89.28	80.83	68.3	71.6	57.5	60.22	65.46	63.31
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	56.11	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(\$5.84)	(1.10)	(1.48)	(6.20)	27.47	1.19	2.63	1.36	1.32	19
NET OPERATING REVENUES PER A.L.	\$799.37	\$813.80	\$728.11	\$835.31	\$817.94	\$952.95	\$933.93	\$923.42	\$945.50	\$929.37
Plant Specific Operations Expense per A.L.	\$144.29	\$98.89	\$102.43	\$103.54	\$127.72	\$71.50	\$41.91	\$32.52	\$40.51	\$45.86
Plant Nonspecific Operations Expense per A.L.	0.00	37.57	43.29	48.21	40.72	42.9	37.24	30.27	30.34	30.36
Depreciation Expense per A.L.	57.37	125.01	127.89	129.81	192.83	196.81	198.92	191.6	189.37	161.42
Amortization Expense per A.L.	134.76	0.00	0.00	0.00	0	0.64	0.6	0.54	0.5	7.7
Customer Operations Expense per A.L.	162.98	145.69	128.66	140.73	143.97	132.81	140.36	129.23	129.4	132.52
Corporate Operations Expense per A.L.	246.22	218.85	200.82	166.21	146.43	135.83	145.63	136.04	138.45	138.6
TOTAL OPERATING EXPENSES PER A.L.	\$745.62	\$626.02	\$603.09	\$588.50	\$651.68	\$580.49	\$564.65	\$520.21	\$528.57	\$516.46
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.10	\$1.29	\$0.19	\$0.16	\$0.05	\$2.28	\$0.01	\$0.11	\$0.10	\$0.10
State and Local Taxes per A.L.	(\$5.43)	\$6.58	\$5.14	\$5.71	\$5.76	\$14.57	\$14.01	\$15.34	\$14.15	\$8.19
Federal Income Taxes per A.L.	-27.93	48.63	42.45	52.87	43.82	101.96	97.97	118.23	116.23	89.06
Other Taxes per A.L.	74.00	50.89	29.96	23.33	27.79	32.96	31.39	25.52	40.06	77.75
TOTAL OPERATING TAXES PER A.L.	\$40.64	\$106.10	\$77.55	\$81.90	\$77.37	\$149.49	\$143.38	\$159.09	\$170.44	\$175.00
NET OPERATING INCOME PER A.L.	\$14.22	\$82.97	\$47.66	\$165.07	\$88.94	\$225.25	\$225.91	\$244.23	\$246.59	\$238.02
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$26.50	\$43.74	\$40.97	\$36.32	\$33.07	\$31.68
Other Interest Expense per A.L.	0.10	0.02	0.34	0.22	0.01	0	0	0	0	0
Allowance for Funds during Const. per A.L.	-0.05	(4.97)	(13.09)	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.05	(\$4.95)	(\$12.75)	\$0.22	\$26.51	\$43.74	\$40.97	\$36.32	\$33.07	\$31.68
TOTAL NONOPERATING ITEMS PER A.L.	\$31.87	\$29.15	\$1,713.04	(\$2.47)	\$45.03	\$59.61	\$59.02	\$67.18	\$51.68	\$34.86
NET INCOME PER A.L.	\$46.03	\$117.07	\$1,773.46	\$162.38	\$107.45	\$241.12	\$243.96	\$275.09	\$265.20	\$241.19
Local Network Service Revenue as % of Total	33.63%	33.68%	33.12%	28.87%	27.65%	24.77%	26.42%	27.71%	28.45%	30.36%
Network Access Service Revenue as % of Total	53.99	53.65	54.83	55.48	60.64	67.84	67.7	65.92	64.77	64.87
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	13.11	12.80	12.26	9.68	8.35	7.51	6.16	6.52	6.92	6.81
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	6.72	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.73	-0.13	-0.20	-0.74	3.36	0.12	0.28	0.15	0.14	2.04
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	19.35%	15.80%	16.98%	17.59%	19.60%	12.32%	7.42%	6.25%	7.66%	8.88%
Plant Nonspecific Operations Exp. as % Total	0.00	6.00	7.18	8.19	6.25	7.39	6.6	5.82	5.74	5.88
Depreciation Expense as % of Total	7.69	19.97	21.21	22.06	29.59	33.9	35.23	36.83	35.83	31.25
Amortization Expense as % of Total	18.07	0.00	0.00	0.00	0	0.11	0.11	0.1	0.09	1.49
Customer Operations Expense as % of Total	21.86	23.27	21.33	23.91	22.09	22.88	24.86	24.84	24.48	25.66
Corporate Operations Expense as % of Total	33.02	34.96	33.30	28.24	22.47	23.4	25.79	26.15	26.19	26.84
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- SUNFLOWER -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	316	302	307	326	342	349	350	341	344	355
Local Network Service Revenue per A.L.	\$682.29	\$674.20	\$675.45	\$587.59	\$461.69	\$497.74	\$704.88	\$571.81	\$541.82	\$881.35
Network Access Service Revenue per A.L.	823.03	903.35	852.66	697.00	758.22	1,442.47	1,105.75	1,057.37	1,144.45	1,226.95
Long Distance Network Service Revenue per A.L.	3.68	4.43	7.71	0.00	0	0	0	0	-1.55	0
Miscellaneous Revenue per A.L.	133.92	151.96	159.08	124.08	113.04	101.63	92.05	76.48	62.61	56.72
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	3.11	7.58	3.35
Uncollectible Revenues per A.L.	(\$0.57)	(0.49)	1.18	(0.55)	-0.55	-0.52	-0.51	0.61	-1.13	-16.11
NET OPERATING REVENUES PER A.L.	\$1,642.35	\$1,733.44	\$1,696.08	\$1,408.12	\$1,332.40	\$2,041.32	\$1,902.17	\$1,709.39	\$1,753.78	\$2,152.26
Plant Specific Operations Expense per A.L.	\$77.28	\$62.67	\$31.01	\$29.34	\$299.96	\$84.93	\$104.38	\$393.14	\$659.94	\$653.97
Plant Nonspecific Operations Expense per A.L.	31.33	30.36	41.01	37.82	64.55	2.84	2.8	27.86	196.76	181.09
Depreciation Expense per A.L.	318.50	332.14	325.77	308.03	294.32	312.68	312.79	328.89	356.63	367.85
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	75.28	66.50	63.54	68.13	163.06	0.51	0.48	4.77	143.21	136.71
Corporate Operations Expense per A.L.	648.48	843.29	681.98	723.84	669.51	3.28	1.26	2.63	465.5	443.55
TOTAL OPERATING EXPENSES PER A.L.	\$1,150.87	\$1,334.96	\$1,143.31	\$1,167.17	\$1,491.40	\$404.24	\$421.72	\$757.29	\$1,822.04	\$1,783.16
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$1.40	\$18.71	\$24.34	\$9.60	\$13.76	\$11.21	\$20.15	\$19.89	(\$16.89)	\$53.88
Federal Income Taxes per A.L.	0.00	82.70	170.32	63.32	58.76	47.85	86.03	84.94	-47.63	230.08
Other Taxes per A.L.	50.62	103.43	51.52	27.28	104.87	61.28	40.88	24.72	83.98	71.06
TOTAL OPERATING TAXES PER A.L.	\$52.02	\$204.84	\$246.18	\$100.20	\$177.39	\$120.33	\$147.06	\$129.55	\$19.46	\$355.03
NET OPERATING INCOME PER A.L.	\$439.47	\$193.64	\$306.60	\$140.75	(\$336.38)	\$1,516.76	\$1,333.39	\$822.55	(\$87.72)	\$14.07
Interest on Funded Debt per A.L.	\$147.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0.02	0
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$147.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.02	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$13.18	\$48.46	\$0.00	\$0.00	\$0.00	\$0.00	(\$274.11)	(\$2.63)	\$0.01
NET INCOME PER A.L.	\$291.96	\$206.82	\$355.06	\$140.75	(\$336.38)	\$1,516.76	\$1,333.39	\$548.45	(\$90.37)	\$14.08
Local Network Service Revenue as % of Total	41.54%	38.89%	39.82%	41.73%	34.65%	24.38%	37.06%	33.45%	30.89%	40.95%
Network Access Service Revenue as % of Total	50.11	52.11	50.27	49.50	56.91	70.66	58.13	61.86	65.26	57.01
Long Distance Network Service Rev. as % of Total	0.22	0.26	0.45	0.00	0	0	0	0	-0.09	0
Miscellaneous Revenue as % of Total	8.15	8.77	9.38	8.81	8.48	4.98	4.84	4.47	3.57	2.64
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0	0	0	0.18	0.43	0.16
Uncollectible Revenues as % of Total	0.03	-0.03	0.07	-0.04	-0.04	-0.03	-0.03	0.04	-0.06	-0.75
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	6.71%	4.69%	2.71%	2.51%	20.11%	21.01%	24.75%	51.91%	36.22%	36.67%
Plant Nonspecific Operations Exp. as % Total	2.72	2.27	3.59	3.24	4.33	0.7	0.66	3.68	10.80	10.16
Depreciation Expense as % of Total	27.67	24.88	28.49	26.39	19.73	77.35	74.17	43.43	19.57	20.63
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	6.54	4.98	5.56	5.84	10.93	0.13	0.11	0.63	7.86	7.67
Corporate Operations Expense as % of Total	56.35	63.17	59.65	62.02	44.89	0.81	0.3	0.35	25.55	24.87
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- WIGGINS -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	1,133	1,287	1,357	1,372	1,450	1,450	1,590	1,669	1,714	1,776
Local Network Service Revenue per A.L.	\$472.98	\$489.98	\$487.81	\$471.82	\$432.88	\$426.59	\$342.00	\$335.07	\$362.10	\$387.12
Network Access Service Revenue per A.L.	710.94	782.61	670.82	788.74	742.25	590.78	599.79	585.03	573.35	657.54
Long Distance Network Service Revenue per A.L.	0.04	0.03	0.03	0.00	0	0.06	0.01	0.01	0.05	0.03
Miscellaneous Revenue per A.L.	72.21	61.90	39.91	54.80	58.38	63.43	55.21	49.45	45.77	34.92
Nonregulated Operating Revenue per A.L.	8.74	7.43	21.56	15.62	16.28	22	19.97	22.12	22.28	0.74
Uncollectible Revenues per A.L.	\$0.06	(0.71)	(0.89)	4.29	-5.64	-0.29	3.79	-2.42	0.02	-0.07
NET OPERATING REVENUES PER A.L.	\$1,264.97	\$1,341.25	\$1,219.24	\$1,335.27	\$1,244.15	\$1,103.15	\$1,013.20	\$994.09	\$1,003.53	\$1,080.42
Plant Specific Operations Expense per A.L.	\$194.91	\$257.15	\$320.91	\$207.84	\$189.61	\$267.22	\$145.40	\$187.03	\$181.85	\$215.65
Plant Nonspecific Operations Expense per A.L.	60.02	15.42	59.10	60.83	67.97	47.64	59.48	61.46	65.58	70.01
Depreciation Expense per A.L.	364.83	391.93	409.07	404.95	336.17	332.05	312.22	269.19	260.87	260.82
Amortization Expense per A.L.	-14.53	(51.15)	(48.51)	(35.98)	0	0	0	0	0	0
Customer Operations Expense per A.L.	63.80	57.74	60.62	68.32	74.52	84.23	73.22	73.27	72.2	70.61
Corporate Operations Expense per A.L.	286.88	223.06	236.63	244.31	227.49	261.83	239.39	256.63	288.03	326.43
TOTAL OPERATING EXPENSES PER A.L.	\$955.91	\$894.14	\$1,037.82	\$950.26	\$895.76	\$992.97	\$829.72	\$847.58	\$868.53	\$943.52
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Other Taxes per A.L.	61.03	54.93	61.45	44.44	43.53	45.4	21.16	21.36	16.81	18.65
TOTAL OPERATING TAXES PER A.L.	\$61.03	\$54.93	\$61.45	\$44.44	\$43.53	\$45.40	\$21.16	\$21.36	\$16.81	\$18.65
NET OPERATING INCOME PER A.L.	\$247.64	\$392.18	\$119.96	\$340.57	\$304.87	\$64.79	\$162.32	\$125.15	\$118.19	\$118.26
Interest on Funded Debt per A.L.	\$26.11	\$21.60	\$19.18	\$22.80	\$15.66	\$14.51	\$12.14	\$10.51	\$9.18	\$6.90
Other Interest Expense per A.L.	17.21	1.21	0.46	0.50	0.46	0.64	0.62	0.55	0.69	0.53
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$43.32	\$22.82	\$19.64	\$23.30	\$16.12	\$15.15	\$12.76	\$11.07	\$9.87	\$7.43
TOTAL NONOPERATING ITEMS PER A.L.	\$487.56	\$400.53	\$281.39	\$301.32	\$27.96	\$284.84	\$98.96	\$326.82	\$49.95	\$31.54
NET INCOME PER A.L.	\$691.87	\$769.89	\$381.72	\$618.59	\$316.72	\$334.48	\$248.52	\$440.90	\$158.27	\$142.38
Local Network Service Revenue as % of Total	37.40%	36.53%	40.01%	35.33%	34.79%	38.67%	33.75%	33.71%	36.08%	35.83%
Network Access Service Revenue as % of Total	56.22	58.35	55.02	59.07	59.66	53.55	59.2	58.85	57.13	60.86
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0	0.01	0	0	0	0
Miscellaneous Revenue as % of Total	5.71	4.62	3.27	4.10	4.69	5.75	5.45	4.97	4.56	3.23
Nonregulated Operating Revenue as % of Total	0.69	0.55	1.77	1.17	1.31	1.99	1.97	2.22	2.22	0.07
Uncollectible Revenues as % of Total	0.00	-0.05	-0.07	0.32	-0.45	-0.03	0.37	-0.24	0	-0.01
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	20.39%	28.76%	30.92%	21.87%	21.17%	26.91%	17.52%	22.07%	20.94%	22.86%
Plant Nonspecific Operations Exp. as % Total	6.28	1.72	5.69	6.40	7.59	4.8	7.17	7.25	7.55	7.42
Depreciation Expense as % of Total	38.17	43.83	39.42	42.61	37.53	33.44	37.63	31.76	30.04	27.64
Amortization Expense as % of Total	-1.52	-5.72	-4.67	-3.79	0	0	0	0	0	0
Customer Operations Expense as % of Total	6.67	6.46	5.84	7.19	8.32	8.48	8.82	8.64	8.31	7.48
Corporate Operations Expense as % of Total	30.01	24.95	22.80	25.71	25.4	26.37	28.85	30.28	33.16	34.6
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	----- WILLARD -----									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	53	58	60	59	61	66	63	69	65	66
Local Network Service Revenue per A.L.	\$656.47	\$540.93	\$503.85	\$498.85	\$432.11	\$347.23	\$245.97	\$230.43	\$256.20	\$180.92
Network Access Service Revenue per A.L.	1,364.98	1,410.28	1,527.53	1,464.78	1,654.05	1,817.05	1,860.75	1,753.64	1,880.97	1,634.29
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0.3
Miscellaneous Revenue per A.L.	0.57	0.14	32.92	8.61	4.25	68.39	23.49	97.22	32.78	0
Nonregulated Operating Revenue per A.L.	34.47	10.03	4.73	0.00	0	0	0	0	11.69	8.92
Uncollectible Revenues per A.L.	\$0.00	0.00	0.00	0.00	0	0	0	0	0	0
NET OPERATING REVENUES PER A.L.	\$2,056.49	\$1,961.38	\$2,069.03	\$1,972.24	\$2,090.41	\$2,232.67	\$2,130.21	\$2,081.29	\$2,181.65	\$1,824.44
Plant Specific Operations Expense per A.L.	\$125.02	\$78.76	\$164.98	\$129.37	\$191.18	\$269.64	\$225.37	\$131.25	\$263.05	\$291.33
Plant Nonspecific Operations Expense per A.L.	8.51	7.95	6.88	12.69	9.82	9.42	8.51	11.36	8.15	0
Depreciation Expense per A.L.	368.94	248.88	287.40	289.90	423.7	651.48	431.06	507.22	410.66	417.76
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	134.26	128.98	110.70	72.02	59.85	54.2	63.67	60.49	74.15	117.61
Corporate Operations Expense per A.L.	287.92	305.26	249.93	243.22	306.82	293.61	357.43	281.9	421.46	477.73
TOTAL OPERATING EXPENSES PER A.L.	\$924.65	\$769.83	\$819.89	\$747.20	\$991.38	\$1,278.35	\$1,086.03	\$992.22	\$1,177.48	\$1,304.42
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	(\$75.15)	(\$189.81)	(\$264.82)	\$1,252.85	(\$180.00)	(\$78.64)	(\$58.35)	(\$176.00)
State and Local Taxes per A.L.	\$4.08	\$390.45	\$20.00	\$47.31	\$55.05	(\$35.86)	\$81.02	\$0.86	\$87.14	\$30.05
Federal Income Taxes per A.L.	157.68	103.45	(7.03)	163.98	163.13	64.98	597.95	83.13	223.98	56.53
Other Taxes per A.L.	119.30	128.84	107.28	107.17	178.67	128.61	176.22	123.86	58.35	82.74
TOTAL OPERATING TAXES PER A.L.	\$281.06	\$622.74	\$120.25	\$318.46	\$396.85	\$157.73	\$855.19	\$207.84	\$369.48	\$169.32
NET OPERATING INCOME PER A.L.	\$850.77	\$568.81	\$1,053.73	\$716.76	\$437.36	\$2,049.44	\$8.98	\$802.59	\$576.34	\$174.70
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$6,965.21	(\$307.02)	(\$376.15)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME PER A.L.	\$7,815.98	\$261.79	\$677.58	\$716.76	\$437.36	\$2,049.44	\$8.98	\$802.59	\$576.34	\$174.70
Local Network Service Revenue as % of Total	31.92%	27.58%	24.35%	25.29%	20.67%	15.55%	11.55%	11.07%	11.74%	9.92%
Network Access Service Revenue as % of Total	66.37	71.90	73.83	74.27	79.13	81.38	87.35	84.26	86.22	89.58
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0.02
Miscellaneous Revenue as % of Total	0.03	0.01	1.59	0.44	0.2	3.06	1.1	4.67	1.5	0
Nonregulated Operating Revenue as % of Total	1.68	0.51	0.23	0.00	0	0	0	0	0.54	0.49
Uncollectible Revenues as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	13.52%	10.23%	20.12%	17.31%	19.28%	21.09%	20.75%	13.23%	22.34%	22.33%
Plant Nonspecific Operations Exp. as % Total	0.92	1.03	0.84	1.70	0.99	0.74	0.78	1.15	0.69	0
Depreciation Expense as % of Total	39.90	32.33	35.05	38.80	42.74	50.96	39.69	51.12	34.88	32.03
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Customer Operations Expense as % of Total	14.52	16.75	13.50	9.64	6.04	4.24	5.86	6.1	6.3	9.02
Corporate Operations Expense as % of Total	31.14	39.65	30.48	32.55	30.95	22.97	32.91	28.41	35.79	36.62
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

YEAR/COMPARISON	10 YR COMPARISON FOR AVG RURAL LECs (EXCLUDING CT OF EAGLE)									
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. of Access Lines less Official Lines (A.L.)	1,577	1,665	1,492	1,580	1,752	1,786	1,852	1,991	2,070	2,088
Local Network Service Revenue per A.L.	\$293.14	\$295.21	\$430.96	\$400.20	\$408.44	\$782.89	\$544.07	\$584.04	\$552.02	\$629.73
Network Access Service Revenue per A.L.	500.08	483.56	718.25	757.11	720.37	808.41	730.96	\$712.06	\$769.99	\$813.00
Long Distance Network Service Revenue per A.L.	11.20	2.28	16.15	22.33	16.59	30.64	35.53	\$33.95	\$47.72	\$69.25
Miscellaneous Revenue per A.L.	67.27	61.04	72.22	73.64	65.09	67.83	64.52	\$61.25	\$60.21	\$69.98
Nonregulated Operating Revenue per A.L.	14.42	14.26	23.54	34.47	34.08	55.64	92.45	\$32.03	\$37.14	\$39.91
Uncollectible Revenues per A.L.	(\$2.71)	(\$4.83)	(\$1.49)	(1.52)	(\$0.35)	(\$5.18)	(\$3.05)	(\$4.10)	(\$6.23)	(\$9.83)
NET OPERATING REVENUES PER A.L.	\$883.40	\$851.52	\$1,259.63	\$1,286.24	\$1,244.22	\$1,727.88	\$1,450.25	\$1,407.01	\$1,446.92	\$1,596.06
Plant Specific Operations Expense per A.L.	\$163.92	\$149.15	\$197.81	\$208.70	\$228.12	\$305.77	\$296.28	\$252.71	\$299.08	\$303.81
Plant Nonspecific Operations Expense per A.L.	43.19	39.05	48.01	44.30	43.54	57.17	59.67	\$55.43	\$77.84	\$86.79
Depreciation Expense per A.L.	191.23	188.66	235.10	250.41	253.32	306.05	294.82	\$315.40	\$321.79	\$355.02
Amortization Expense per A.L.	3.85	-0.50	1.30	0.29	1.06	1.95	9.95	\$1.82	(\$3.55)	\$2.22
Customer Operations Expense per A.L.	77.35	71.18	87.74	84.85	90.89	85.82	88.96	\$91.99	\$106.85	\$121.97
Corporate Operations Expense per A.L.	189.45	161.29	328.03	329.73	317.14	371.75	308.54	\$314.81	\$307.10	\$337.23
TOTAL OPERATING EXPENSES PER A.L.	\$668.99	\$608.83	\$897.99	\$918.26	\$934.07	\$1,128.51	\$1,058.21	\$1,032.16	\$1,109.11	\$1,207.03
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$2.27	\$1.75	(\$2.59)	\$0.22	\$10.97	\$82.07	(\$6.03)	(\$2.39)	(\$2.14)	(\$12.36)
State and Local Taxes per A.L.	\$3.33	4.92	3.22	\$10.43	\$8.27	\$5.82	\$7.84	\$3.22	\$4.71	\$6.56
Federal Income Taxes per A.L.	25.26	30.24	23.30	52.44	33.82	25.04	53.92	\$31.99	\$28.12	\$39.01
Other Taxes per A.L.	42.31	35.85	45.59	51.17	58.12	50.91	45.14	\$42.66	\$68.18	\$72.68
TOTAL OPERATING TAXES PER A.L.	\$70.90	\$71.01	72.11	\$114.04	\$100.20	\$81.77	\$106.90	\$77.86	\$101.01	\$118.25
NET OPERATING INCOME PER A.L.	\$145.74	\$173.43	\$286.94	\$254.16	\$174.41	\$193.50	\$201.80	\$181.83	\$183.70	\$185.85
Interest on Funded Debt per A.L.	\$41.89	\$45.20	\$62.03	\$78.43	\$74.66	\$67.85	\$78.93	\$84.88	\$81.84	\$75.86
Other Interest Expense per A.L.	6.07	2.84	3.95	2.24	1.87	1.79	2.88	\$4.86	\$4.69	\$1.16
Allowance for Funds during Const. per A.L.	-0.07	-4.70	-4.68	(1.48)	-1.24	-0.89	-0.17	(\$0.90)	(\$1.83)	(\$2.37)
TOTAL FIXED CHARGES PER A.L.	\$47.89	\$43.34	\$61.30	\$79.19	\$75.29	\$68.75	\$81.65	\$88.84	\$84.69	\$74.65
TOTAL NONOPERATING ITEMS PER A.L.	\$130.10	\$114.07	\$299.64	\$137.05	\$77.26	\$184.57	\$8.67	\$133.55	\$35.14	\$140.04
NET INCOME PER A.L.	\$228.53	\$227.94	\$525.29	\$312.02	\$142.97	\$289.09	\$226.20	\$216.02	\$166.55	\$239.22
Local Network Service Revenue as % of Total	33.18%	34.67%	33.83%	31.80%	33.33%	36.67%	36.30%	39.14%	37.04%	39.00%
Network Access Service Revenue as % of Total	56.61	56.79	56.20	57.20	56.84	53.26	53.16	52.51	54.29	53.02
Long Distance Network Service Rev. as % of Total	1.27	0.27	1.49	1.79	1.39	2.84	2.89	2.88	3.63	3.88
Miscellaneous Revenue as % of Total	7.61	7.17	6.35	6.25	5.80	5.44	5.04	4.91	4.62	4.28
Nonregulated Operating Revenue as % of Total	1.63	1.67	2.27	3.11	2.67	3.61	4.39	2.36	2.42	2.12
Uncollectible Revenues as % of Total	-0.31	-0.57	-0.15	-0.16	-0.03	-0.42	-0.17	-0.35	-0.43	-0.68
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	24.50%	24.50%	22.79%	23.38%	24.52%	26.43%	26.35%	25.80%	26.55%	25.74%
Plant Nonspecific Operations Exp. as % Total	6.46	6.41	5.59	5.48	5.23	5.66	6.43	6.11	7.59	8.08
Depreciation Expense as % of Total	28.58	30.99	26.75	28.00	28.14	29.82	29.54	29.81	28.27	27.98
Amortization Expense as % of Total	0.57	-0.08	0.14	0.03	0.12	0.21	0.32	0.08	-0.11	0.24
Customer Operations Expense as % of Total	11.56	11.69	10.66	10.46	10.8	9.88	10.40	10.65	10.98	11.57
Corporate Operations Expense as % of Total	28.32	26.49	34.06	32.66	31.19	28.00	26.96	27.54	26.72	26.39
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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APPENDIX D: 2002 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 10 YR COMPARISON

COMPANY NAME	CENTURYTEL OF EAGLE									
YEAR/COMPARISON	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
No. Access Lines Less Official Lines (A.L.)	7,989	8,511	62,597	68,973	75,683	76,148	79,198	83,349	84,948	83,974
Local Network Service Revenue per A.L.	\$208.30	\$229.74	\$257.33	\$286.49	\$262.94	\$281.86	\$299.05	\$294.39	\$295.52	\$295.99
Network Access Service Revenue per A.L.	585.47	462.07	386.02	470.01	608.18	631.06	638.35	639.65	622.77	613.99
Long Distance Network Service Revenue per A.L.	0.00	0.00	7.96	9.97	8.54	6.65	4.66	0.39	0.28	0.27
Miscellaneous Revenue per A.L.	38.07	34.53	12.13	11.69	12.38	13.79	32.45	32.38	24.42	24.61
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues per A.L.	\$0.13	(19.56)	(3.75)	(4.23)	(\$2.67)	(\$0.70)	(\$2.04)	(\$8.79)	(\$13.18)	(\$4.00)
NET OPERATING REVENUES PER A.L.	\$831.97	\$706.78	\$659.69	\$773.93	\$889.38	\$932.66	\$972.47	\$958.03	\$929.81	\$930.85
Plant Specific Operations Expense per A.L.	\$144.75	\$123.06	\$167.49	\$165.95	\$142.97	\$144.20	\$165.04	\$132.38	\$159.86	\$182.36
Plant Nonspecific Operations Expense per A.L.	57.67	38.84	58.65	58.15	51.57	65.46	58.16	49.22	46.07	52.62
Depreciation Expense per A.L.	189.49	188.86	213.17	218.72	210.75	239.62	254.52	249.8	258.86	266.75
Amortization Expense per A.L.	0.64	0.60	0.08	0.07	0.07	0	0.03	0.32	0.32	0.00
Customer Operations Expense per A.L.	58.91	42.17	35.51	43.84	40.27	45.87	69.13	75.51	39.60	60.57
Corporate Operations Expense per A.L.	141.35	113.41	88.20	102.79	98.34	89.32	72.81	69.52	69.75	75.14
TOTAL OPERATING EXPENSES PER A.L.	\$592.81	\$506.94	\$563.10	\$589.52	\$543.97	\$584.45	\$619.68	\$576.75	\$574.46	\$637.46
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$2.66	\$1.06	\$0.01	\$0.00	(\$0.01)	\$0.17	\$0.64	\$0.74
State and Local Taxes per A.L.	\$6.34	\$10.16	(\$6.45)	(\$0.55)	\$5.87	\$15.96	\$8.20	\$20.44	\$8.94	\$2.84
Federal Income Taxes per A.L.	\$51.18	68.84	(43.14)	(4.02)	40.47	103.36	98.72	132.55	134.05	64.52
Other Taxes per A.L.	45.74	(18.16)	106.41	100.77	114.89	44.08	53.64	28.65	12.28	58.24
TOTAL OPERATING TAXES PER A.L.	\$103.26	\$60.85	\$56.83	\$96.19	\$161.23	\$163.40	\$160.55	\$181.65	\$155.27	\$125.61
NET OPERATING INCOME PER A.L.	\$135.90	\$139.00	\$42.41	\$89.28	\$184.19	\$184.81	\$192.22	\$199.81	\$200.73	\$168.53
Interest on Funded Debt per A.L.	\$40.50	\$36.98	\$4.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.79	0.12	3.99	0.04	0.14	0.27	0.14	0.14	0.08	0.49
Allowance for Funds during Const. per A.L.	0.00	0.00	(0.35)	0.04	0	0	0.1	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$41.29	\$37.10	\$8.39	\$0.08	\$0.14	\$0.27	\$0.23	\$0.14	\$0.08	\$0.49
TOTAL NONOPERATING ITEMS PER A.L.	\$31.21	\$23.74	\$7.06	\$19.09	\$1.19	\$20.53	\$18.58	\$29.50	\$22.06	\$21.69
NET INCOME PER A.L.	\$125.82	\$125.63	\$41.09	\$108.30	\$185.24	\$205.07	\$210.56	\$229.17	\$222.71	\$189.73
Local Network Service Revenue as % of Total	25.04%	32.51%	39.01%	37.02%	29.56%	30.22%	30.75%	30.73%	31.78%	31.80%
Network Access Service Revenue as % of Total	70.37	65.38	58.52	60.73	68.38	67.66	65.64	66.77	66.98	65.96
Long Distance Network Service Rev. as % of Total	0.00	0.00	1.21	1.29	0.96	0.71	0.48	0.04	0.03	0.03
Miscellaneous Revenue as % of Total	4.58	4.89	1.84	1.51	1.39	1.48	3.34	3.38	2.63	2.64
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0	0	0	0	0	0
Uncollectible Revenues as % of Total	0.02	-2.77	-0.57	-0.55	-0.3	-0.08	-0.21	-0.92	-1.42	-0.43
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	24.42%	24.28%	29.74%	28.15%	26.28%	24.67%	26.63%	22.95%	27.83%	28.61%
Plant Nonspecific Operations Exp. as % Total	9.73	7.66	10.42	9.86	9.48	11.2	9.38	8.53	8.02	8.26
Depreciation Expense as % of Total	31.97	37.26	37.86	37.10	38.74	41	41.07	43.31	45.06	41.85
Amortization Expense as % of Total	0.11	0.12	0.01	0.01	0.01	0	0	0.06	0.06	0
Customer Operations Expense as % of Total	9.94	8.32	6.31	7.44	7.4	7.85	11.16	13.09	6.89	9.50
Corporate Operations Expense as % of Total	23.84	22.37	15.66	17.44	18.08	15.28	11.75	12.05	12.14	11.79
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

APPENDIX E: 2002 ILEC ANNUAL REPORT - BUSINESS RATE COMPARISON

COMPANY	LINES*	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
AGATE	151	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52
BIG SANDY	1148	11.50	11.50	11.50	11.50	11.50	11.00	11.00	11.00	11.00	25.25	21.83	25.21	25.21	25.21	25.20	25.20	25.18	25.18	25.18	25.18	25.18
BIJOU	1606	9.00	9.00	7.90	7.90	7.90	7.90	7.90	7.90	7.90	20.85	18.38	20.43	20.43	20.43	20.42	20.42	20.14	20.14	20.14	20.14	20.14
BLANCA	1346	9.50	9.50	18.00	18.00	18.00	18.00	18.00	18.00	18.00	22.10	22.17	22.17	22.17	22.14	22.14	22.14	22.11	22.11	22.11	22.11	22.11
CENTURYTEL ⁺	10800	7.75	7.75	7.55	7.55	7.55	7.55	7.75	7.75	7.75	15.90	15.90	15.90	16.57	16.57	16.57	16.57	24.31	24.31	24.31	24.31	24.31
COLUMBINE	1478	4.25	4.25	9.50	9.50	9.50	9.50	9.50	9.50	9.50	26.31	30.60	32.30	32.30	32.30	32.30	32.30	32.28	32.28	32.28	32.28	32.28
DELTA	10634	13.25	13.25	13.25	13.25	13.25	13.25	18.85	18.85	18.85	18.85	18.85	23.60	23.60	23.60	24.95	24.95	24.93	24.93	24.93	24.93	24.93
EASTERN	5509	8.25	8.25	7.95	7.95	7.95	7.95	7.95	7.95	7.95	13.30	13.27	16.06	16.06	16.06	16.05	16.05	16.03	16.03	16.03	16.03	16.03
EL PASO	4935	12.75	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	33.65	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60
FARMERS	509	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.75	22.38	25.15	25.15	25.15	25.15	25.16	25.12	25.12	25.12	25.12	25.12
HAXTUN	1737	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.80	18.80	18.80	18.80	18.80	20.55	20.55	20.55	20.55	20.55	20.55	20.55
NUCLA	1629	8.75	7.90	17.40	17.40	17.40	17.40	17.40	17.40	17.40	22.14	20.42	23.59	23.59	23.59	23.58	23.58	24.81	24.81	24.81	24.81	24.81
NUNN	645	12.70	12.70	12.05	12.05	12.05	12.05	12.05	12.05	12.05	17.06	27.67	30.89	30.89	30.89	30.88	30.88	30.86	30.86	30.86	30.86	30.86
PEETZ	234	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	16.65	19.50	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85
PHILLIPS	2081	7.50	7.50	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.23	7.23	7.23	7.23	7.22	7.22	7.20	7.20	11.10	15.00	15.00
PINE DRIVE	928	7.50	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63
PLAINS	1579	11.00	11.00	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.90	18.90	22.10	25.28	25.28	25.27	25.27	25.25	25.25	25.25	25.25	25.25
RICO	169	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	21.20	25.05	25.05	25.05	25.05	25.05	25.05	25.95	25.95	25.95	25.95	25.95
ROGGEN	309	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
RYE	2580	12.50	12.50	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	25.00	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40
SOUTH PARK	157																		39.98	39.98	39.98	39.98
STONEHAM	79	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.25	16.26	16.26	16.26	16.26	16.26
STRASBURG	1837	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40
SUNFLOWER	355	8.34	8.34	8.00	8.00	8.00	8.00	8.00	8.00	8.00	20.63	19.70	18.37	18.37	18.37	18.37	18.36	18.34	18.34	18.34	18.34	18.34
WIGGINS	1776	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	23.90	23.87	23.87	23.87	23.87	23.86	23.86	23.84	23.84	23.84	23.84	23.84
WILLARD	66	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
AVG STATE***	2088	9.57	9.59	10.81	10.81	10.81	10.79	10.94	10.94	10.94	19.24	19.96	21.34	21.50	21.50	21.62	21.62	21.99	22.68	22.83	22.98	23.16
CENTURYTEL ⁺⁺		7.75	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	24.00	24.00	24.00	24.18	24.18	24.31	24.31	24.31	24.31	24.31	24.31	24.31
CENTURYTEL ⁺⁺⁺	83974														36.78	36.79	36.79	36.79	36.79	36.79	36.79	36.79
QWEST	N/A	22.75	24.68	24.60	24.60	24.60	32.02	30.78	30.89	32.39	36.63	36.93	37.16	37.23	37.23	37.37	37.37	37.37	34.60	34.60	34.61	34.63

*Lines Include Residence and Business Lines and are Year End, 2002.

⁺ Formerly, Universal, now Centurytel of Colorado, Rate Group III

**Information Not Available for this Year

⁺⁺ This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

***Does Not Include Qwest or Centurytel of Eagle

⁺⁺⁺ This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

Monthly rates do not include taxes, surcharges, zone or mileage charges.

*1991 increase was due to the expanded calling area changes for independents.

APPENDIX E: 2002 ILEC ANNUAL REPORT - BUSINESS RATE COMPARISON

COMPANY	LINES*	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
AGATE	151	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52
ROGGEN	309	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
PHILLIPS	2081	7.50	7.50	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.23	7.23	7.23	7.23	7.22	7.22	7.20	7.20	11.10	15.00	15.00
EASTERN	5509	8.25	8.25	7.95	7.95	7.95	7.95	7.95	7.95	7.95	13.30	13.27	16.06	16.06	16.06	16.05	16.05	16.03	16.03	16.03	16.03	16.03
STONEHAM	79	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.25	16.26	16.26	16.26	16.26	16.26
WILLARD	66	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
SUNFLOWER	355	8.34	8.34	8.00	8.00	8.00	8.00	8.00	8.00	8.00	20.63	19.70	18.37	18.37	18.37	18.37	18.36	18.34	18.34	18.34	18.34	18.34
PINE DRIVE	928	7.50	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63
PEETZ	234	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	16.65	19.50	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85
BIJOU	1606	9.00	9.00	7.90	7.90	7.90	7.90	7.90	7.90	7.90	20.85	18.38	20.43	20.43	20.43	20.42	20.42	20.14	20.14	20.14	20.14	20.14
HAXTUN	1737	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.80	18.80	18.80	18.80	18.80	20.55	20.55	20.55	20.55	20.55	20.55	20.55
BLANCA	1346	9.50	9.50	18.00	18.00	18.00	18.00	18.00	18.00	18.00	22.10	22.17	22.17	22.17	22.14	22.14	22.14	22.11	22.11	22.11	22.11	22.11
WIGGINS	1776	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	23.90	23.87	23.87	23.87	23.87	23.86	23.86	23.84	23.84	23.84	23.84	23.84
CENTURYTEL ⁺	10800	7.75	7.75	7.55	7.55	7.55	7.55	7.75	7.75	7.75	15.90	15.90	15.90	16.57	16.57	16.57	16.57	24.31	24.31	24.31	24.31	24.31
NUCLA	1629	8.75	7.90	17.40	17.40	17.40	17.40	17.40	17.40	17.40	22.14	20.42	23.59	23.59	23.59	23.58	23.58	24.81	24.81	24.81	24.81	24.81
DELTA	10634	13.25	13.25	13.25	13.25	13.25	13.25	18.85	18.85	18.85	18.85	18.85	23.60	23.60	23.60	24.95	24.95	24.93	24.93	24.93	24.93	24.93
FARMERS	509	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.75	22.38	25.15	25.15	25.15	25.15	25.16	25.12	25.12	25.12	25.12	25.12
BIG SANDY	1148	11.50	11.50	11.50	11.50	11.50	11.00	11.00	11.00	11.00	25.25	21.83	25.21	25.21	25.21	25.20	25.20	25.18	25.18	25.18	25.18	25.18
PLAINS	1579	11.00	11.00	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.90	18.90	22.10	25.28	25.28	25.27	25.27	25.25	25.25	25.25	25.25	25.25
RICO	169	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	21.20	25.05	25.05	25.05	25.05	25.05	25.05	25.95	25.95	25.95	25.95	25.95
STRASBURG	1837	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40
EL PASO	4935	12.75	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	33.65	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60
NUNN	645	12.70	12.70	12.05	12.05	12.05	12.05	12.05	12.05	12.05	17.06	27.67	30.89	30.89	30.89	30.88	30.88	30.86	30.86	30.86	30.86	30.86
COLUMBINE	1478	4.25	4.25	9.50	9.50	9.50	9.50	9.50	9.50	9.50	26.31	30.60	32.30	32.30	32.30	32.30	32.30	32.28	32.28	32.28	32.28	32.28
RYE	2580	12.50	12.50	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	25.00	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40
SOUTH PARK	157																		39.98	39.98	39.98	39.98
AVG STATE***	2088	9.57	9.59	10.81	10.81	10.81	10.79	10.94	10.94	10.94	19.24	19.96	21.34	21.50	21.50	21.62	21.62	21.99	22.68	22.83	22.98	23.16
CENTURYTEL ⁺⁺		7.75	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	24.00	24.00	24.00	24.18	24.18	24.31	24.31	24.31	24.31	24.31	24.31	24.31
CENTURYTEL ⁺⁺⁺	83974														36.78	36.79	36.79	36.79	36.79	36.79	36.79	36.79
QWEST	N/A	22.75	24.68	24.60	24.60	24.60	32.02	30.78	30.89	32.39	36.63	36.93	37.16	37.23	37.23	37.37	37.37	37.37	34.60	34.60	34.61	34.63

*Lines Include Residence and Business Lines and are Year End, 2002.

⁺ Formerly, Universal, now Centurytel of Colorado, Rate Group III

**Information Not Available for this Year

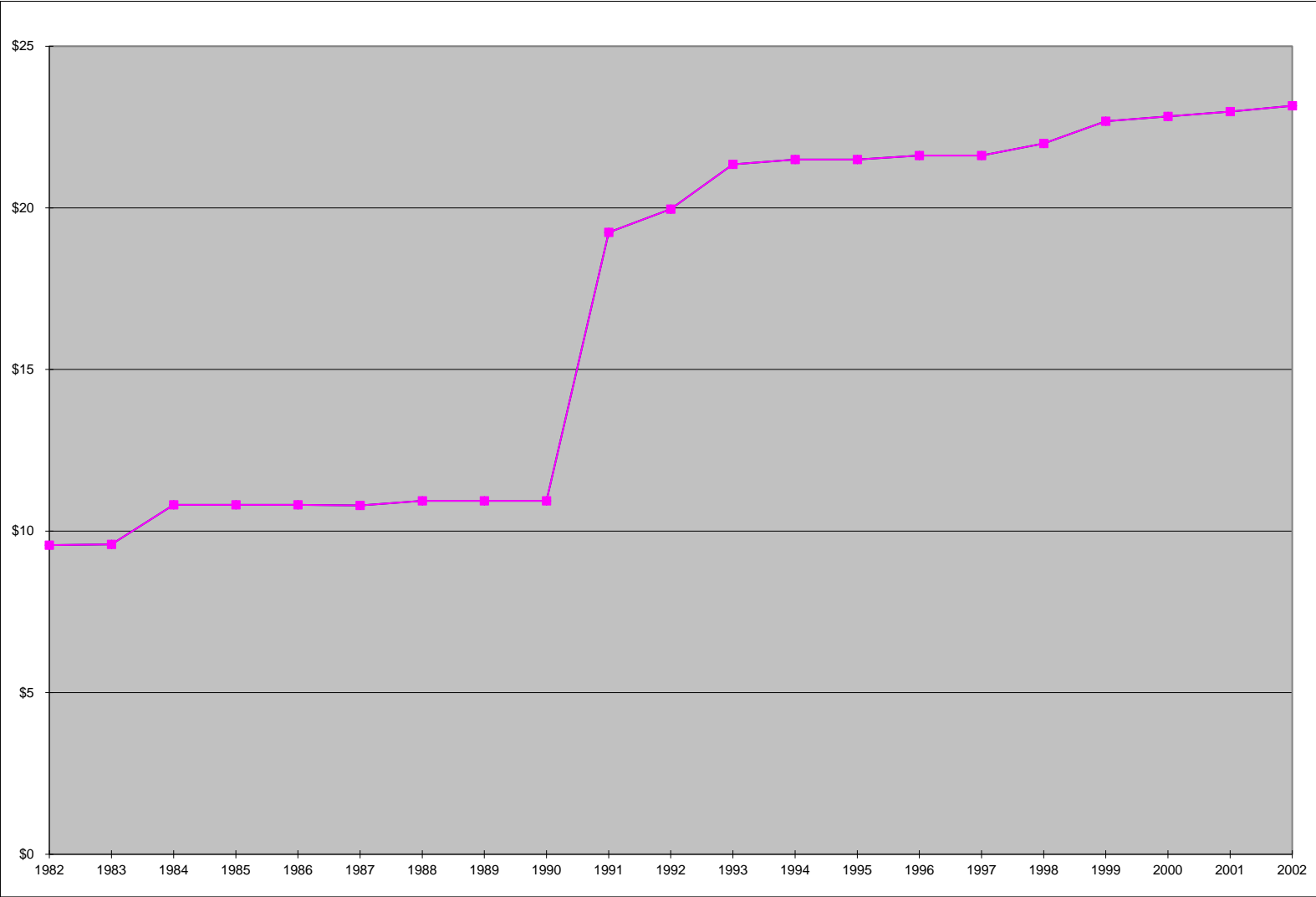
⁺⁺ This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

***Does Not Include Qwest or Centurytel of Eagle

⁺⁺⁺ This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

Monthly rates do not include taxes, surcharges, zone or mileage charges.

*1991 increase was due to the expanded calling area changes for independents.



***1991 increase was due to the expanded calling area changes for independents.**

APPENDIX F: 2002 ILEC ANNUAL REPORT - RESIDENTIAL RATE COMPARISON

COMPANY	LINES*	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
AGATE	151	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52
BIG SANDY	1148	7.25	7.25	7.25	7.25	7.25	6.75	6.75	6.75	6.75	15.50	13.38	15.47	15.47	15.47	15.46	15.46	15.44	15.44	15.44	15.44	15.44
BIJOU	1606	7.50	7.50	6.40	6.40	6.40	6.40	6.40	6.40	6.40	13.90	12.24	13.62	13.62	13.62	13.61	13.61	13.59	13.59	13.59	13.59	13.59
BLANCA	1346	6.25	6.25	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.10	16.17	16.17	16.17	16.14	16.14	16.14	16.11	16.11	16.11	16.11	16.11
CENTURYTEL ⁺	10800	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	9.50	9.50	9.50	9.97	9.97	9.97	9.97	11.77	11.77	11.77	11.77	11.77
COLUMBINE	1478	3.25	3.25	6.70	6.70	6.70	6.70	6.70	6.70	6.70	17.56	18.00	19.00	19.00	19.00	19.00	19.00	18.98	18.98	18.98	18.98	18.98
DELTA	10634	9.25	9.25	9.25	9.25	9.25	9.25	10.60	10.60	10.60	10.60	10.60	13.33	13.33	13.33	14.09	14.09	14.07	14.07	14.07	14.07	14.07
EASTERN	5509	5.50	5.50	5.50	5.20	5.20	5.20	5.20	5.20	5.20	13.30	13.27	13.39	13.39	13.39	13.38	13.38	13.36	13.36	13.36	13.36	13.36
EL PASO	4935	8.25	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	17.05	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
FARMERS	509	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	12.23	16.33	16.77	16.77	16.77	16.77	16.76	16.74	16.74	16.74	16.74	16.74
HAXTUN	1737	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	13.60	13.60	13.60	13.60	13.60	13.70	13.70	13.70	13.70	13.70	13.70	13.70
NUCLA	1629	6.50	5.40	11.70	11.70	11.70	11.70	11.70	11.70	11.70	14.76	13.60	15.73	15.73	15.73	15.72	15.72	16.95	16.95	16.95	16.95	16.95
NUNN	645	8.20	8.20	8.20	7.75	7.75	7.75	7.75	7.75	7.75	11.37	18.44	20.59	20.59	20.59	20.58	20.58	20.56	20.56	20.56	20.56	20.56
PEETZ	234	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	13.05	15.20	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
PHILLIPS	2081	4.50	4.50	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.18	4.18	4.18	4.18	4.17	4.17	4.15	4.15	8.08	12.00	12.00
PINE DRIVE	928	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05
PLAINS	1579	7.50	7.50	7.05	7.05	7.05	7.05	7.05	7.05	7.05	15.40	15.40	18.05	20.65	20.65	20.64	20.64	20.62	20.62	20.62	20.62	20.62
RICO	169	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	16.75	19.75	19.75	19.75	19.75	19.75	19.75	20.65	20.65	20.65	20.65	20.65
ROGGEN	309	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
RYE	2580	7.00	7.00	7.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	16.50	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70
SOUTH PARK	157																			29.98	29.98	29.98
STONEHAM	79	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
STRASBURG	1837	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
SUNFLOWER	355	5.34	5.34	5.00	5.00	5.00	5.00	5.00	5.00	5.00	13.75	13.13	12.25	12.25	12.25	12.24	12.24	12.22	12.22	12.22	12.22	12.22
WIGGINS	1776	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	19.90	19.87	19.87	19.87	19.87	19.86	19.86	19.84	19.84	19.84	19.84	19.84
WILLARD	66	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
AVG STATE***	2088	6.92	6.93	7.50	7.77	7.77	7.75	7.71	7.71	7.71	14.05	14.48	14.93	15.06	15.05	15.08	15.08	15.23	15.80	15.95	16.10	16.28
CENTURYTEL ⁺⁺		4.75	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	12.00	12.00	12.00	12.09	12.09	12.21	12.22	12.22	12.22	12.22	12.22	12.22
CENTURYTEL ⁺⁺⁺	83974														14.73	14.80	14.74	14.74	14.74	14.74	14.74	14.74
QWEST	N/A	6.80	7.28	7.28	7.26	7.26	11.25	10.74	10.85	11.40	14.22	14.48	14.68	14.79	14.79	14.93	14.93	14.91	14.91	14.91	14.92	14.94

*Lines Include Residence and Business Lines and are Year End, 2002.

⁺ Formerly, Universal, now Centurytel of Colorado, Rate Group III

**Information Not Available for this Year

⁺⁺ This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

***Does Not Include Qwest or Centurytel of Eagle

⁺⁺⁺ This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group

Monthly rates do not include taxes, surcharges, zone or mileage charges.

*1991 increase was due to the expanded calling area changes for independents.

APPENDIX F: 2002 ILEC ANNUAL REPORT - RESIDENTIAL RATE COMPARISON

Page 70

COMPANY	LINES*	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
AGATE	151	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94	9.52
ROGGEN	309	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
CENTURYTEL+	10800	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	9.50	9.50	9.50	9.97	9.97	9.97	9.97	11.77	11.77	11.77	11.77	11.77
PHILLIPS	2081	4.50	4.50	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.18	4.18	4.18	4.18	4.17	4.17	4.15	4.15	8.08	12.00	12.00
SUNFLOWER	355	5.34	5.34	5.00	5.00	5.00	5.00	5.00	5.00	5.00	13.75	13.13	12.25	12.25	12.25	12.24	12.24	12.22	12.22	12.22	12.22	12.22
EASTERN	5509	5.50	5.50	5.50	5.20	5.20	5.20	5.20	5.20	5.20	13.30	13.27	13.39	13.39	13.39	13.38	13.38	13.36	13.36	13.36	13.36	13.36
BIJOU	1606	7.50	7.50	6.40	6.40	6.40	6.40	6.40	6.40	6.40	13.90	12.24	13.62	13.62	13.62	13.61	13.61	13.59	13.59	13.59	13.59	13.59
HAXTUN	1737	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	13.60	13.60	13.60	13.60	13.60	13.70	13.70	13.70	13.70	13.70	13.70	13.70
DELTA	10634	9.25	9.25	9.25	9.25	9.25	9.25	10.60	10.60	10.60	10.60	10.60	13.33	13.33	13.33	14.09	14.09	14.07	14.07	14.07	14.07	14.07
EL PASO	4935	8.25	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	17.05	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
BIG SANDY	1148	7.25	7.25	7.25	7.25	7.25	6.75	6.75	6.75	6.75	15.50	13.38	15.47	15.47	15.47	15.46	15.46	15.44	15.44	15.44	15.44	15.44
PEETZ	234	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	13.05	15.20	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
BLANCA	1346	6.25	6.25	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.10	16.17	16.17	16.17	16.14	16.14	16.14	16.11	16.11	16.11	16.11	16.11
STONEHAM	79	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
WILLARD	66	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
STRASBURG	1837	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
FARMERS	509	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	12.23	16.33	16.77	16.77	16.77	16.77	16.76	16.74	16.74	16.74	16.74	16.74
NUCLA	1629	6.50	5.40	11.70	11.70	11.70	11.70	11.70	11.70	11.70	14.76	13.60	15.73	15.73	15.73	15.72	15.72	16.95	16.95	16.95	16.95	16.95
PINE DRIVE	928	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05
COLUMBINE	1478	3.25	3.25	6.70	6.70	6.70	6.70	6.70	6.70	6.70	17.56	18.00	19.00	19.00	19.00	19.00	19.00	18.98	18.98	18.98	18.98	18.98
RYE	2580	7.00	7.00	7.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	16.50	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70
WIGGINS	1776	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	19.90	19.87	19.87	19.87	19.87	19.86	19.86	19.84	19.84	19.84	19.84	19.84
NUNN	645	8.20	8.20	8.20	7.75	7.75	7.75	7.75	7.75	7.75	11.37	18.44	20.59	20.59	20.59	20.58	20.58	20.56	20.56	20.56	20.56	20.56
PLAINS	1579	7.50	7.50	7.05	7.05	7.05	7.05	7.05	7.05	7.05	15.40	15.40	18.05	20.65	20.65	20.64	20.64	20.62	20.62	20.62	20.62	20.62
RICO	169	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	16.75	19.75	19.75	19.75	19.75	19.75	20.65	20.65	20.65	20.65	20.65	20.65
SOUTH PARK	157																		29.98	29.98	29.98	29.98
AVG STATE***	2088	6.92	6.93	7.50	7.77	7.77	7.75	7.71	7.71	7.71	14.05	14.48	14.93	15.06	15.05	15.08	15.08	15.23	15.80	15.95	16.10	16.28
CENTURYTEL **		4.75	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	12.00	12.00	12.00	12.09	12.09	12.21	12.22	12.22	12.22	12.22	12.22	12.22
CENTURYTEL ***	83974														14.73	14.80	14.74	14.74	14.74	14.74	14.74	14.74
QWEST	N/A	6.80	7.28	7.28	7.26	7.26	11.25	10.74	10.85	11.40	14.22	14.48	14.68	14.79	14.79	14.93	14.93	14.91	14.91	14.91	14.92	14.94

*Lines Include Residence and Business Lines and are Year End 2002.

**Information Not Available for this Year

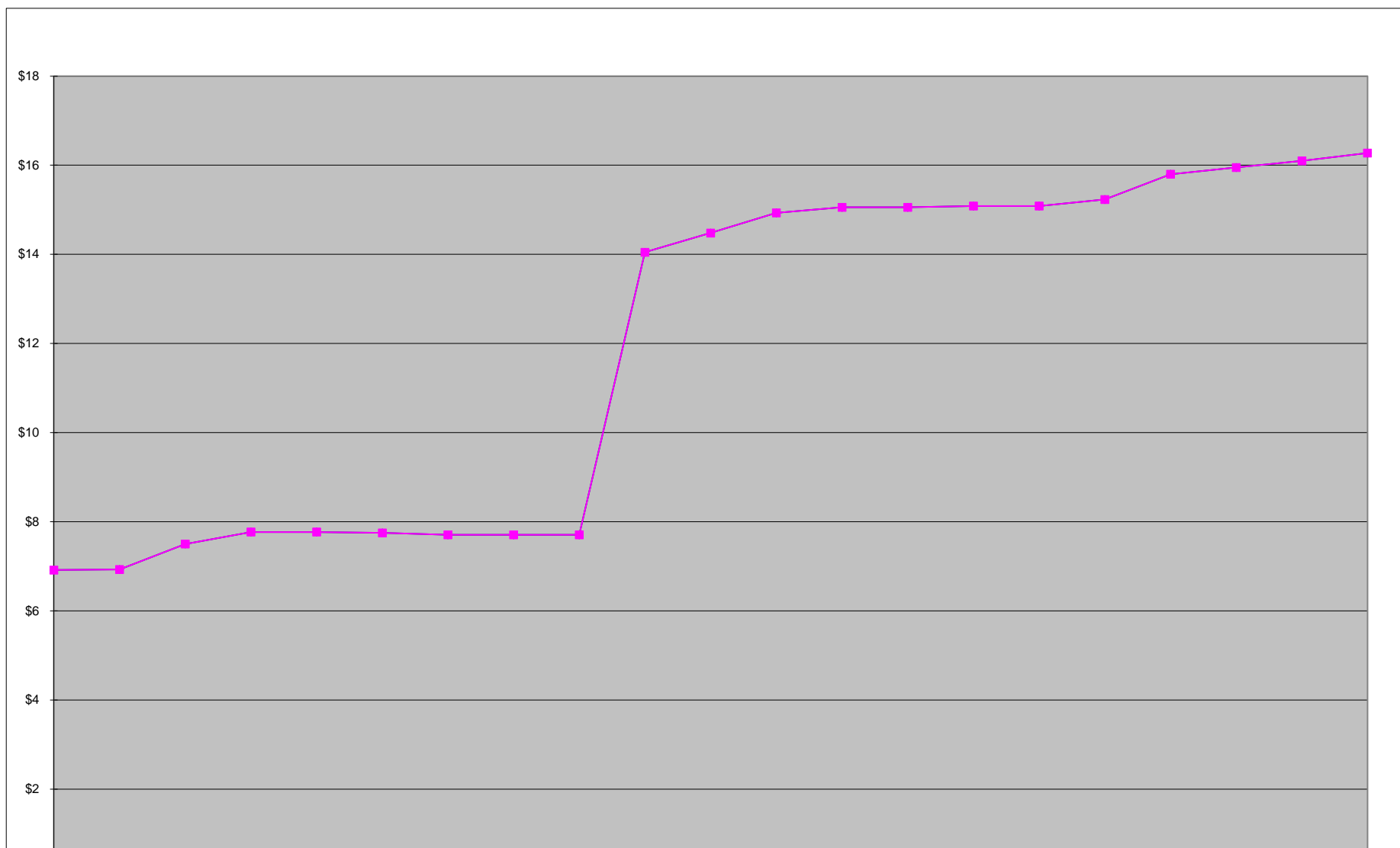
***Does Not Include Qwest or Centurytel of Eagle

+ Formerly, Universal, now Centurytel of Colorado, Rate Group III

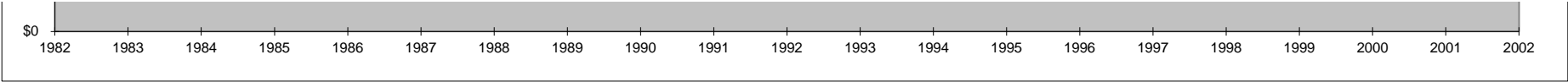
++ This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

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APPENDIX G: 2002 ILEC ANNUAL REPORT - ACCESS MINUTES 2002 VS 2001

	A	B	C	D	E	F
1		2002 Access Minutes			2001 Access Minutes	
2		Orig Min	Term Min		Orig Min	Term Min
3	Agate					
4	Interstate, interLATA	184,545	126,206		172,869	142,304
5	Interstate, intraLATA	-	-		-	-
6	Intrastate, interLATA	226,682	256,142		261,797	241,969
7	Intrastate, intraLATA	44,659	60,034		38,164	50,416
8	Total	455,886	442,382		472,830	434,689
9	% Change	-3.72%	1.74%			
10	Big Sandy					
11	Interstate, interLATA	1,812,549	1,265,875		1,984,080	1,250,071
12	Interstate, intraLATA	-	-		-	-
13	Intrastate, interLATA	1,054,739	967,748		1,256,966	1,051,511
14	Intrastate, intraLATA	537,026	486,912		608,085	463,762
15	Total	3,404,314	2,720,535		3,849,131	2,765,344
16	% Change	-13.07%	-1.65%			
17	Bijou					
18	Interstate, interLATA	2,901,383	2,179,658		2,579,133	2,021,049
19	Interstate, intraLATA	-	-		-	-
20	Intrastate, interLATA	195,188	208,723		526,283	424,990
21	Intrastate, intraLATA	1,854,010	2,076,847		1,959,704	1,829,904
22	Total	4,950,581	4,465,228		5,065,120	4,275,943
23	% Change	-2.31%	4.24%			
24	Blanca					
25	Interstate, interLATA	2,620,474	1,633,326		2,134,591	1,281,470
26	Interstate, intraLATA	-	-		-	-
27	Intrastate, interLATA	1,180,739	563,535		774,885	659,549
28	Intrastate, intraLATA	367,732	397,126		344,042	365,719
29	Total	4,168,945	2,593,987		3,253,518	2,306,738
30	% Change	21.96%	11.07%			
31	CenturyTel of Colorado					
32	Interstate, interLATA	23,866,742	17,067,526		24,233,221	17,172,775
33	Interstate, intraLATA	-	-		-	-
34	Intrastate, interLATA	2,577,256	2,578,512		2,652,374	1,432,711
35	Intrastate, intraLATA	2,729,084	2,133,427		3,185,450	2,246,678
36	Total	29,173,082	21,779,465		30,071,045	20,852,164
37	% Change	-3.08%	4.26%			
38	Columbine					
39	Interstate, interLATA	3,279,106	2,596,060		3,087,337	2,572,435
40	Interstate, intraLATA	-	-		-	-
41	Intrastate, interLATA	901,056	912,486		1,069,118	975,771
42	Intrastate, intraLATA	717,106	644,169		626,766	517,081
43	Total	4,897,268	4,152,715		4,783,221	4,065,287
44	% Change	2.33%	2.11%			
45	Delta					
46	Interstate, interLATA	16,737,252	14,408,184		17,190,293	13,855,929
47	Interstate, intraLATA	-	-		4	3
48	Intrastate, interLATA	1,288,202	812,894		1,273,911	823,906
49	Intrastate, intraLATA	8,605,690	7,619,291		8,693,682	7,437,375
50	Total	26,631,144	22,840,369		27,157,890	22,117,213
51	% Change	-1.98%	3.17%			

APPENDIX G: 2002 ILEC ANNUAL REPORT - ACCESS MINUTES 2002 VS 2001

	A	B	C	D	E	F
1		2002 Access Minutes			2001 Access Minutes	
2		Orig Min	Term Min		Orig Min	Term Min
52	Eastern Slope					
53	Interstate, interLATA	10,018,250	7,333,056		10,375,701	7,078,629
54	Interstate, intraLATA	-	-		-	-
55	Intrastate, interLATA	2,737,660	2,305,573		2,926,286	2,401,753
56	Intrastate, intraLATA	5,281,848	3,310,847		4,651,233	3,367,159
57	Total	18,037,758	12,949,476		17,953,220	12,847,541
58	% Change	0.47%	0.79%			
59	El Paso					
60	Interstate, interLATA	8,602,811	7,128,321		10,093,246	7,319,579
61	Interstate, intraLATA	-	-		-	-
62	Intrastate, interLATA	1,455,567	1,433,615		2,297,894	1,964,000
63	Intrastate, intraLATA	2,541,297	2,749,862		2,440,353	2,093,117
64	Total	12,599,675	11,311,798		14,831,493	11,376,696
65	% Change	-17.71%	-0.57%			
66	Farmers					
67	Interstate, interLATA	1,357,236	1,084,809		1,166,145	1,018,883
68	Interstate, intraLATA	-	-		-	-
69	Intrastate, interLATA	37,072	26,002		60,033	84,488
70	Intrastate, intraLATA	342,091	317,959		328,476	250,203
71	Total	1,736,399	1,428,770		1,554,654	1,353,574
72	% Change	10.47%	5.26%			
73	Haxtun					
74	Interstate, interLATA	2,417,663	2,273,513		2,398,986	2,239,693
75	Interstate, intraLATA	-	-		-	-
76	Intrastate, interLATA	1,015,470	293,130		1,285,196	462,033
77	Intrastate, intraLATA	436,630	763,663		293,374	628,701
78	Total	3,869,763	3,330,306		3,977,556	3,330,427
79	% Change	-2.79%	0.00%			
80	Nucla					
81	Interstate, interLATA	2,515,903	2,012,504		2,499,922	2,061,985
82	Interstate, intraLATA	-	-		-	-
83	Intrastate, interLATA	220,783	312,619		232,455	210,467
84	Intrastate, intraLATA	1,009,018	920,626		976,881	895,565
85	Total	3,745,704	3,245,749		3,709,258	3,168,017
86	% Change	0.97%	2.39%			
87	Nunn					
88	Interstate, interLATA	997,830	864,934		1,098,186	805,473
89	Interstate, intraLATA	1	1		-	-
90	Intrastate, interLATA	75,817	103,651		101,778	118,484
91	Intrastate, intraLATA	436,287	419,839		421,448	331,475
92	Total	1,509,935	1,388,425		1,621,412	1,255,432
93	% Change	-7.38%	9.58%			
94	Peetz					
95	Interstate, interLATA	366,292	474,850		452,269	518,318
96	Interstate, intraLATA	10,560	8,486		7,886	7,740
97	Intrastate, interLATA	18,255	15,781		125,812	106,881
98	Intrastate, intraLATA	212,013	193,873		121,488	103,033
99	Total	607,120	692,990		707,455	735,972
100	% Change	-16.53%	-6.20%			

APPENDIX G: 2002 ILEC ANNUAL REPORT - ACCESS MINUTES 2002 VS 2001

	A	B	C	D	E	F
1		2002 Access Minutes			2001 Access Minutes	
2		Orig Min	Term Min		Orig Min	Term Min
101	Phillips					
102	Interstate, interLATA	1,485,772	2,690,577		3,183,020	2,569,533
103	Interstate, intraLATA	139	111		256	231
104	Intrastate, interLATA	153,259	508,310		374,086	468,418
105	Intrastate, intraLATA	1,214,418	1,190,837		1,672,828	1,076,713
106	Total	2,853,588	4,389,835		5,230,190	4,114,895
107	% Change	-83.28%	6.26%			
108	Pine Drive					
109	Interstate, interLATA	1,454,319	1,254,032		1,356,804	1,166,851
110	Interstate, intraLATA	-	-		-	-
111	Intrastate, interLATA	571,030	416,364		621,310	422,491
112	Intrastate, intraLATA	116,376	161,889		134,441	165,363
113	Total	2,141,725	1,832,285		2,112,555	1,754,705
114	% Change	1.36%	4.23%			
115	Plains					
116	Interstate, interLATA	2,513,908	2,221,970		2,579,352	2,189,604
117	Interstate, intraLATA	-	-		-	-
118	Intrastate, interLATA	1,670,630	889,930		1,491,901	819,954
119	Intrastate, intraLATA	332,496	458,682		459,930	532,667
120	Total	4,517,034	3,570,582		4,531,183	3,542,225
121	% Change	-0.31%	0.79%			
122	Rico					
123	Interstate, interLATA	308,421	346,965		318,348	345,037
124	Interstate, intraLATA	-	-		-	-
125	Intrastate, interLATA	5,106	5,779		47,215	68,061
126	Intrastate, intraLATA	116,489	134,139		81,277	75,035
127	Total	430,016	486,883		446,840	488,133
128	% Change	-3.91%	-0.26%			
129	Roggen					
130	Interstate, interLATA	407,839	356,737		382,769	509,549
131	Interstate, intraLATA	-	-		-	-
132	Intrastate, interLATA	7,658	9,337		76,445	185,773
133	Intrastate, intraLATA	393,855	355,181		305,152	304,407
134	Total	809,352	721,255		764,366	999,729
135	% Change	5.56%	-38.61%			
136	Rye					
137	Interstate, interLATA	5,253,205	3,935,845		5,568,630	3,868,633
138	Interstate, intraLATA	-	-		-	-
139	Intrastate, interLATA	379,428	198,318		455,735	256,322
140	Intrastate, intraLATA	550,543	362,746		784,342	561,557
141	Total	6,183,176	4,496,909		6,808,707	4,686,512
142	% Change	-10.12%	-4.22%			
143	South Park					
144	Interstate, interLATA	364,927	338,949		252,749	248,474
145	Interstate, intraLATA	-	-		-	-
146	Intrastate, interLATA	75,518	43,993		74,106	43,276
147	Intrastate, intraLATA	58,145	53,701		59,568	55,482
148	Total	498,590	436,643		386,423	347,232
149	% Change	22.50%	20.48%			

APPENDIX G: 2002 ILEC ANNUAL REPORT - ACCESS MINUTES 2002 VS 2001

	A	B	C	D	E	F
1		2002 Access Minutes			2001 Access Minutes	
2		Orig Min	Term Min		Orig Min	Term Min
150	Stoneham					
151	Interstate, interLATA	111,250	97,214		152,658	86,335
152	Interstate, intraLATA	25	15		26	21
153	Intrastate, interLATA	16,134	29,301		27,570	27,475
154	Intrastate, intraLATA	71,735	47,382		65,763	43,980
155	Total	199,144	173,912		246,017	157,811
156	% Change	-23.54%	9.26%			
157	Strasburg					
158	Interstate, interLATA	2,183,730	1,656,240		2,470,040	1,737,858
159	Interstate, intraLATA	-	-		-	-
160	Intrastate, interLATA	322,483	185,143		293,298	177,261
161	Intrastate, intraLATA	3,133,065	1,715,139		2,829,683	2,254,853
162	Total	5,639,278	3,556,522		5,593,021	4,169,972
163	% Change	0.82%	-17.25%			
164	Sunflower					
165	Interstate, interLATA	567,018	467,851		608,944	509,687
166	Interstate, intraLATA	-	-		-	-
167	Intrastate, interLATA	151,301	136,036		154,367	143,699
168	Intrastate, intraLATA	203,434	142,355		234,848	127,370
169	Total	921,753	746,242		998,159	780,756
170	% Change	-8.29%	-4.63%			
171	Wiggins					
172	Interstate, interLATA	2,733,743	2,518,635		2,785,151	2,363,245
173	Interstate, intraLATA	6	8		5	5
174	Intrastate, interLATA	415,393	443,180		586,483	418,702
175	Intrastate, intraLATA	1,673,652	1,627,858		1,665,499	1,663,022
176	Total	4,822,794	4,589,681		5,037,138	4,444,974
177	% Change	-4.44%	3.15%			
178	Willard					
179	Interstate, interLATA	101,104	140,217		53,589	83,991
180	Interstate, intraLATA	3	3		-	-
181	Intrastate, interLATA	26,893	22,181		7,008	12,468
182	Intrastate, intraLATA	63,134	62,756		37,792	37,585
183	Total	191,134	225,157		98,389	134,044
184	% Change	48.52%	40.47%			
185	Small ILECs (Total)					
186	Interstate, interLATA	96,723,703	76,758,261		86,132,596	65,117,508
187	Interstate, intraLATA	8,060	7,878		291	260
188	Intrastate, interLATA	17,740,875	14,197,616		16,398,151	11,721,065
189	Intrastate, intraLATA	32,818,227	27,634,494		29,481,547	24,386,507
190	Total	147,290,865	118,598,249		132,012,585	101,225,340
191	% Change	10.37%	14.65%			
192	CenturyTel of Eagle					
193	Interstate, interLATA	151,674,154	118,980,072		156,856,374	110,250,610
194	Interstate, intraLATA	211	-		177	-
195	Intrastate, interLATA	38,258,291	39,436,828		41,611,666	39,448,314
196	Intrastate, intraLATA	40,168,015	19,531,960		42,321,625	29,380,705
197	Total	230,100,671	177,948,860		240,789,842	179,079,629
198	% Change	-4.65%	-0.64%			

**APPENDIX H: 2002 ILEC ANNUAL REPORT -
EXPENSES AS PERCENTAGE OF TOTAL OPERATING EXPENSE**

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	% Plant Specific Operations		% Plant Nonspecific Operations		% Deprec Expense
COLUMBINE	45.10	STONEHAM	47.04	SOUTH PARK	58.46
CENTURYTEL OF COLO	37.10	AGATE	14.23	EL PASO	41.35
SUNFLOWER	36.67	BIG SANDY	11.22	BLANCA	40.67
HAXTUN	35.96	COLUMBINE	10.90	CENTURYTEL OF COLO	33.21
BIG SANDY	35.32	DELTA	10.59	PEETZ	32.62
BLANCA	34.87	SUNFLOWER	10.16	RYE	32.25
NUCLA	34.41	PLAINS	9.95	RICO	32.24
PINE DRIVE	33.19	BIJOU	9.41	EASTERN SLOPE	32.22
BIJOU	32.69	PHILLIPS	9.35	WILLARD	32.03
PLAINS	32.66	CENTURYTEL OF COLO	9.34	DELTA	31.86
PHILLIPS	28.68	EASTERN SLOPE	8.96	STRASBURG	31.25
AGATE	26.82	HAXTUN	8.89	FARMERS	30.00
RYE	26.56	RYE	8.25	NUCLA	28.15
ILEC AVERAGE	25.74	ILEC AVERAGE	8.08	ILEC AVERAGE	27.98
EASTERN SLOPE	25.73	WIGGINS	7.42	WIGGINS	27.64
ROGGEN	24.95	NUCLA	7.31	PINE DRIVE	26.78
FARMERS	24.37	STRASBURG	5.88	PHILLIPS	25.77
WIGGINS	22.86	EL PASO	5.19	BIG SANDY	23.50
NUNN	22.59	PEETZ	3.59	ROGGEN	22.38
WILLARD	22.33	SOUTH PARK	3.09	PLAINS	20.69
PEETZ	20.22	BLANCA	2.32	SUNFLOWER	20.63
EL PASO	19.68	ROGGEN	2.17	COLUMBINE	20.22
RICO	14.35	PINE DRIVE	1.82	HAXTUN	18.89
SOUTH PARK	11.56	NUNN	1.76	NUNN	18.75
DELTA	9.91	FARMERS	1.32	AGATE	16.41
STRASBURG	8.88	RICO	0.00	BIJOU	16.17
STONEHAM	1.78	WILLARD	0.00	STONEHAM	13.27
	% Customer Operations		% Corp Operations		
NUNN	27.17	ROGGEN	43.28		
STRASBURG	25.66	RICO	41.95		
DELTA	25.22	WILLARD	36.62		
PINE DRIVE	20.46	PEETZ	35.98		
EASTERN SLOPE	14.87	FARMERS	35.97		
STONEHAM	14.17	WIGGINS	34.60		
EL PASO	13.78	AGATE	33.54		
BIJOU	13.40	HAXTUN	28.68		
BIG SANDY	12.67	BIJOU	28.33		
PLAINS	12.11	RYE	27.98		
ILEC AVERAGE	11.57	NUNN	27.26		
RICO	11.46	STRASBURG	26.84		
PHILLIPS	9.70	PHILLIPS	26.51		
CENTURYTEL OF COLO	9.61	ILEC AVERAGE	26.39		
WILLARD	9.02	SOUTH PARK	25.43		
AGATE	9.00	SUNFLOWER	24.87		
COLUMBINE	8.84	PLAINS	24.59		
FARMERS	8.33	STONEHAM	23.74		
SUNFLOWER	7.67	NUCLA	23.67		
PEETZ	7.60	EL PASO	20.01		
HAXTUN	7.59	DELTA	20.00		
WIGGINS	7.48	EASTERN SLOPE	18.22		
ROGGEN	7.21	BLANCA	17.66		
NUCLA	6.47	PINE DRIVE	17.59		
RYE	5.41	BIG SANDY	17.29		
BLANCA	4.48	COLUMBINE	14.93		
SOUTH PARK	1.46	CENTURYTEL OF COLO	10.63		

**APPENDIX I: 2002 ILEC ANNUAL REPORT
- EXPENSES PER ACCESS LINE**

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	A	B	C	D	E	F	G	H
1		Plant			Plant			Deprec
2		Specific			Nonspecific			Expense
3		Operations			Operations			Per AL
4		Per AL			Per AL			
5								
6	SUNFLOWER	\$ 653.97		STONEHAM	\$ 422.13		SOUTH PARK	\$ 2,045.36
7	AGATE	\$ 589.07		AGATE	\$ 312.40		BLANCA	\$ 580.35
8	BLANCA	\$ 497.55		SUNFLOWER	\$ 181.09		PEETZ	\$ 495.09
9	PLAINS	\$ 471.74		PLAINS	\$ 143.67		RICO	\$ 491.27
10	COLUMBINE	\$ 449.58		COLUMBINE	\$ 108.68		WILLARD	\$ 417.76
11	ROGGEN	\$ 421.17		SOUTH PARK	\$ 108.10		FARMERS	\$ 395.71
12	SOUTH PARK	\$ 404.33		BIG SANDY	\$ 100.59		ROGGEN	\$ 377.80
13	NUNN	\$ 370.60		BIJOU	\$ 96.64		SUNFLOWER	\$ 367.85
14	BIJOU	\$ 335.77		RYE	\$ 90.36		AGATE	\$ 360.31
15	NUCLA	\$ 330.54		ILEC AVERAGE	\$ 86.79		ILEC AVERAGE	\$ 355.02
16	FARMERS	\$ 321.45		HAXTUN	\$ 73.47		RYE	\$ 353.39
17	BIG SANDY	\$ 316.65		NUCLA	\$ 70.20		NUNN	\$ 307.63
18	PINE DRIVE	\$ 313.01		WIGGINS	\$ 70.01		PLAINS	\$ 298.80
19	PEETZ	\$ 306.89		PHILLIPS	\$ 67.54		NUCLA	\$ 270.44
20	ILEC AVERAGE	\$ 303.81		EASTERN SLOPE	\$ 63.75		WIGGINS	\$ 260.82
21	HAXTUN	\$ 297.30		CENTURYTEL OF COLO	\$ 55.73		PINE DRIVE	\$ 252.60
22	WILLARD	\$ 291.33		PEETZ	\$ 54.50		EASTERN SLOPE	\$ 229.34
23	RYE	\$ 291.06		DELTA	\$ 53.11		BIG SANDY	\$ 210.71
24	CENTURYTEL OF COLO	\$ 221.33		ROGGEN	\$ 36.71		COLUMBINE	\$ 201.55
25	RICO	\$ 218.76		BLANCA	\$ 33.14		CENTURYTEL OF COLO	\$ 198.13
26	WIGGINS	\$ 215.65		STRASBURG	\$ 30.36		PHILLIPS	\$ 186.16
27	PHILLIPS	\$ 207.20		NUNN	\$ 28.81		EL PASO	\$ 166.91
28	EASTERN SLOPE	\$ 183.17		EL PASO	\$ 20.95		BIJOU	\$ 166.06
29	EL PASO	\$ 79.45		FARMERS	\$ 17.36		STRASBURG	\$ 161.42
30	DELTA	\$ 49.67		PINE DRIVE	\$ 17.18		DELTA	\$ 159.71
31	STRASBURG	\$ 45.86		RICO	\$ -		HAXTUN	\$ 156.19
32	STONEHAM	\$ 15.95		WILLARD	\$ -		STONEHAM	\$ 119.08
33								
34		Customer			Corporate			
35		Operations			Operations			
36		Per AL			Per AL			
37								
38	NUNN	\$ 445.69		SOUTH PARK	\$ 889.85			
39	AGATE	\$ 197.69		AGATE	\$ 736.50			
40	PINE DRIVE	\$ 192.93		ROGGEN	\$ 730.55			
41	PLAINS	\$ 174.92		RICO	\$ 639.37			
42	RICO	\$ 174.61		PEETZ	\$ 546.08			
43	BIJOU	\$ 137.68		WILLARD	\$ 477.73			
44	SUNFLOWER	\$ 136.71		FARMERS	\$ 474.44			
45	STRASBURG	\$ 132.52		NUNN	\$ 447.15			
46	STONEHAM	\$ 127.19		SUNFLOWER	\$ 443.55			
47	DELTA	\$ 126.45		PLAINS	\$ 355.21			
48	ILEC AVERAGE	\$ 121.97		ILEC AVERAGE	\$ 337.23			
49	ROGGEN	\$ 121.76		WIGGINS	\$ 326.43			
50	WILLARD	\$ 117.61		RYE	\$ 306.64			
51	PEETZ	\$ 115.38		BIJOU	\$ 291.01			
52	BIG SANDY	\$ 113.54		BLANCA	\$ 251.98			
53	FARMERS	\$ 109.85		HAXTUN	\$ 237.12			
54	EASTERN SLOPE	\$ 105.82		NUCLA	\$ 227.43			
55	COLUMBINE	\$ 88.08		STONEHAM	\$ 212.99			
56	WIGGINS	\$ 70.61		PHILLIPS	\$ 191.51			
57	PHILLIPS	\$ 70.11		PINE DRIVE	\$ 165.89			
58	BLANCA	\$ 63.96		BIG SANDY	\$ 155.00			
59	HAXTUN	\$ 62.74		COLUMBINE	\$ 148.86			
60	NUCLA	\$ 62.12		STRASBURG	\$ 138.60			
61	RYE	\$ 59.33		EASTERN SLOPE	\$ 129.70			
62	CENTURYTEL OF COLO	\$ 57.36		DELTA	\$ 100.26			
63	EL PASO	\$ 55.62		EL PASO	\$ 80.77			
64	SOUTH PARK	\$ 51.02		CENTURYTEL OF COLO	\$ 63.42			

APPENDIX J: 2002 ILEC ANNUAL REPORT: REVENUES BY CATEGORY

Company	Year End Access Lines	Basic Local Revenue (5000-5002)	Basic Per AL	Local Network Services Rev (5040-5069)	LNS Per AL	High Cost Loop Support (5069)	USF Per AL	Colorado HCSM	CHCSM Per AL	Long Dist Network Svc (5100-5169)	LDNS Per AL
Agate	151	\$32,120	\$212.72	\$85,102	\$563.59	\$83,964	\$556.05	\$9,914	\$65.66	\$0	\$0.00
Big Sandy	1,148	\$236,224	\$205.77	\$336,535	\$293.15	\$285,578	\$248.76	\$0	\$0.00	\$4,367	\$3.80
Bijou	1,606	\$302,652	\$188.45	\$473,099	\$294.58	\$446,954	\$278.30	\$0	\$0.00	\$0	\$0.00
Blanca	1,346	\$335,769	\$249.46	\$395,485	\$293.82	\$373,928	\$277.81	\$0	\$0.00	\$1,450,089	\$1,077.33
CT - Colo	10,800	\$1,892,191	\$175.20	\$403,272	\$37.34	\$2,209,704	\$204.60	\$0	\$0.00	\$251	\$0.02
Columbine	1,478	\$391,867	\$265.13	\$746,238	\$504.90	\$671,470	\$454.31	\$0	\$0.00	\$26	\$0.02
Delta	10,634	\$1,963,647	\$184.66	\$597,176	\$56.16	\$1,013,503	\$95.31	\$342,507	\$32.21	\$0	\$0.00
Eastern Slope	5,509	\$989,160	\$179.55	\$1,092,962	\$198.40	\$929,188	\$168.67	\$0	\$0.00	\$225	\$0.04
El Paso	4,935	\$1,005,605	\$203.77	\$729,114	\$147.74	\$203,088	\$41.15	\$0	\$0.00	\$0	\$0.00
Farmers	509	\$165,370	\$324.89	\$39,177	\$76.97	\$297,805	\$585.08	\$0	\$0.00	\$0	\$0.00
Haxtun	1,737	\$353,043	\$203.25	\$31,213	\$17.97	\$586,626	\$337.72	\$0	\$0.00	\$0	\$0.00
Nucla	1,629	\$324,889	\$199.44	\$523,093	\$321.11	\$269,742	\$165.59	\$122,093	\$74.95	-\$7	\$0.00
Nunn	645	\$164,162	\$254.51	\$355,604	\$551.32	\$324,187	\$502.62	\$0	\$0.00	\$10,900	\$16.90
Peetz	234	\$50,078	\$214.01	\$168,424	\$719.76	\$56,843	\$242.92	\$27,456	\$117.33	\$10,774	\$46.04
Phillips	2,081	\$428,170	\$205.75	\$223,819	\$107.55	\$206,376	\$99.17	\$20,649	\$9.92	\$269,246	\$129.38
Pine Drive	928	\$196,263	\$211.49	\$397,232	\$428.05	\$21,849	\$23.54	\$366,017	\$394.41	\$0	\$0.00
Plains	1,579	\$411,312	\$260.49	\$830,602	\$526.03	\$755,336	\$478.36	\$0	\$0.00	\$158,238	\$100.21
Rico	169	\$54,375	\$321.75	\$50,237	\$297.26	\$39,324	\$232.69	\$50,237	\$297.26	\$0	\$0.00
Roggen	309	\$43,481	\$140.72	\$326,737	\$1,057.40	\$165,203	\$534.64	\$0	\$0.00	\$0	\$0.00
Rye	2,580	\$655,264	\$253.98	\$1,136,327	\$440.44	\$1,061,065	\$411.27	\$0	\$0.00	\$117,889	\$45.69
South Park	157	\$54,954	\$350.03	\$353,035	\$2,248.63	\$347,802	\$2,215.30	\$0	\$0.00	\$529	\$3.37
Stoneham	79	\$17,716	\$224.25	\$33,092	\$418.89	\$11,594	\$146.76	\$0	\$0.00	\$0	\$0.00
Strasburg	1,837	\$407,597	\$221.88	\$110,712	\$60.27	\$257,471	\$140.16	\$0	\$0.00	\$0	\$0.00
Sunflower	355	\$59,904	\$168.74	\$252,976	\$712.61	\$242,148	\$682.11	\$0	\$0.00	\$0	\$0.00
Wiggins	1,776	\$438,917	\$247.14	\$248,611	\$139.98	\$127,961	\$72.05	\$0	\$0.00	\$53	\$0.03
Willard	66	\$11,587	\$175.56	\$354	\$5.36	\$10,423	\$157.92	\$0	\$0.00	\$20	\$0.30
Small ILEC	54,277	\$10,986,317	\$202.41	\$9,940,228	\$183.14	\$10,999,132	\$202.65	\$938,873	\$17.30	\$2,022,600	\$37.26

* The above numbers were not audited by the PUC.

APPENDIX J: 2002 ILEC ANNUAL REPORT: REVENUES BY CATEGORY

Company	Year End	Misc	Misc	Non-Reg	Non-Reg	Intrastate	Intrastate	Interstate	Interstate
	Access	Revenue	Per AL	Revenue	Per AL	Access Rev	Access	Access Rev	Access
	Lines	(5200-5270)		(5280)		(5081-5084)	Per AL	(5081-5084)	Per AL
Agate	151	\$14,523	\$96.18	\$0	\$0.00	\$57,726	\$382.29	\$143,184	\$948.24
Big Sandy	1,148	\$39,503	\$34.41	\$31,641	\$27.56	\$191,208	\$166.56	\$429,576	\$374.20
Bijou	1,606	\$102,918	\$64.08	\$31,374	\$19.54	\$343,096	\$213.63	\$719,980	\$448.31
Blanca	1,346	\$724,509	\$538.27	\$700,569	\$520.48	\$132,030	\$98.09	\$218,783	\$162.54
CT - Colo	10,800	\$449,853	\$41.65	\$0	\$0.00	\$339,329	\$31.42	\$5,585,082	\$517.14
Columbine	1,478	\$47,380	\$32.06	\$17,332	\$11.73	\$220,506	\$149.19	\$672,191	\$454.80
Delta	10,634	\$444,328	\$41.78	\$0	\$0.00	\$1,258,600	\$118.36	\$3,055,320	\$287.32
Eastern Slope	5,509	\$533,831	\$96.90	\$0	\$0.00	\$844,689	\$153.33	\$2,078,643	\$377.32
El Paso	4,935	\$139,643	\$28.30	\$78,301	\$15.87	\$362,676	\$73.49	\$1,257,663	\$254.85
Farmers	509	\$28,737	\$56.46	\$35,927	\$70.58	\$67,310	\$132.24	\$689,513	\$1,354.64
Haxtun	1,737	\$28,076	\$16.16	\$0	\$0.00	\$165,979	\$95.55	\$1,440,090	\$829.07
Nucla	1,629	\$49,107	\$30.15	\$40,148	\$24.65	\$275,865	\$169.35	\$748,440	\$459.45
Nunn	645	\$147,483	\$228.66	\$3,694	\$5.73	\$116,198	\$180.15	\$443,138	\$687.04
Peetz	234	\$10,325	\$44.12	\$2,298	\$9.82	\$25,408	\$108.58	\$139,864	\$597.71
Phillips	2,081	\$31,477	\$15.13	\$196,581	\$94.46	\$198,255	\$95.27	\$741,102	\$356.13
Pine Drive	928	\$47,463	\$51.15	\$31,122	\$33.54	\$68,982	\$74.33	\$323,082	\$348.15
Plains	1,579	\$116,678	\$73.89	\$205,063	\$129.87	\$304,688	\$192.96	\$841,945	\$533.21
Rico	169	\$13,265	\$78.49	\$1,255	\$7.43	\$233,577	\$1,382.11	\$49,076	\$290.39
Roggen	309	\$14,744	\$47.72	\$16,474	\$53.31	\$64,428	\$208.50	\$101,909	\$329.80
Rye	2,580	\$62,496	\$24.22	\$0	\$0.00	\$139,752	\$54.17	\$1,420,422	\$550.55
South Park	157	\$3,716	\$23.67	\$0	\$0.00	\$14,518	\$92.47	\$271,995	\$1,732.45
Stoneham	79	\$80	\$1.01	\$0	\$0.00	\$16,012	\$202.68	\$59,110	\$748.23
Strasburg	1,837	\$116,301	\$63.31	\$0	\$0.00	\$368,041	\$200.35	\$739,507	\$402.56
Sunflower	355	\$20,135	\$56.72	\$1,189	\$3.35	\$65,501	\$184.51	\$370,066	\$1,042.44
Wiggins	1,776	\$62,011	\$34.92	\$1,323	\$0.74	\$455,807	\$256.65	\$711,977	\$400.89
Willard	66	\$0	\$0.00	\$589	\$8.92	\$14,432	\$218.67	\$93,431	\$1,415.62
Small ILEC	54,277	\$3,248,582	\$59.85	\$1,394,880	\$25.70	\$6,344,613	\$116.89	\$23,345,089	\$430.11

* The above numbers were not audited by the PUC.