

COLORADO PUBLIC UTILITIES COMMISSION

2001 STATISTICAL REPORT AND GRAPHICAL ANALYSIS

INCUMBENT LOCAL EXCHANGE CARRIERS

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2001 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2001 OPERATIONAL STATISTICS	AGATE	BIG SANDY	BIJOU	BLANCA	CENTURYTEL	COLUMBINE	DELTA	EASTERN	EL PASO	FARMERS
					OF COLO.			SLOPE		
No. of Access Lines less Official Lines (A.L.)	153	1,147	1,465	1,332	10,698	1,443	10,627	5,410	4,846	523
Gross Plant in Service:										
Support Assets per A.L. (2100s)	\$668.33	\$468.63	\$624.81	\$542.45	\$167.33	\$537.45	\$303.70	\$418.72	\$218.64	\$1,331.85
Central Office Equipment per A.L. (2200s)	\$2,344.04	\$1,367.95	\$1,097.55	4,271.90	912.08	1,579.22	683.11	1,260.80	1,331.05	1,809.03
Information Assets per A.L. (2300s)	\$12.35	\$14.32	\$122.13	12.12	0.21	30.23	0.00	8.03	3.23	0.00
Outside Plant per A.L. (2400s)	\$1,981.12	\$1,700.70	\$2,240.85	1,233.05	2,300.69	1,470.87	1,868.83	2,057.24	1,461.80	4,545.28
Remainder per A.L.	\$199.47	\$0.00	\$13.23	0.00	73.25	143.54	4.39	104.09	10.02	0.00
Total Gross Plant per A.L.	\$5,205.31	\$3,551.59	\$4,098.57	\$6,059.52	\$3,453.55	\$3,761.32	\$2,860.04	\$3,848.88	\$3,024.73	\$7,686.15
Net Plant per A.L.	\$3,651.92	\$1,060.02	\$2,326.57	\$3,877.23	\$2,283.00	\$1,963.55	\$1,556.14	\$1,960.34	\$1,266.61	\$4,088.37
Depreciation Expense/Gross Plant in Service	3.94%	4.94%	5.77%	7.49%	5.21%	4.79%	5.93%	5.75%	5.35%	4.19%
Depreciation Reserve/Gross Plant in Service	29.84%	70.15%	43.23%	36.01%	33.89%	49.66%	45.59%	49.07%	58.12%	46.81%
Cash & Equivalents (1120 thru 1160)/Total Assets	3.55%	2.73%	1.59%	2.39%	0.46%	2.35%	7.70%	35.94%	4.54%	11.61%
Other Invs. (1402, 1406 thru 1408)/Total Assets	13.08%	0.27%	1.89%	26.11%	0.92%	0.00%	2.74%	10.23%	0.96%	0.00%
Total	16.62%	3.00%	3.49%	28.50%	1.38%	2.35%	10.43%	46.17%	5.50%	11.61%
Year End Dollars of Debt	\$310,111	\$0	\$2,143,244	\$2,212,742	\$8,289,500	\$0	\$8,603,720	\$3,260,341	\$0	\$1,100,624
Year End Dollars of Equity	\$504,339	\$1,570,561	\$1,762,249	\$3,887,385	\$13,042,951	\$2,875,253	\$8,615,972	\$17,502,115	\$5,808,054	\$944,137
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	0.61	0.00	1.22	0.57	0.64	0.00	1.00	0.19	0.00	1.17
Year End Debt per A.L.	\$2,026.87	\$0.00	\$1,462.97	\$1,661.22	\$774.86	\$0.00	\$809.61	\$602.65	\$0.00	\$2,104.44
Year End Equity per A.L.	\$3,296.33	\$1,369.28	\$1,202.90	\$2,918.46	\$1,219.20	\$1,992.55	\$810.76	\$3,235.14	\$1,198.53	\$1,805.23
Total Year End Capitalization per A.L.	\$5,323.20	\$1,369.28	\$2,665.87	\$4,579.67	\$1,994.06	\$1,992.55	\$1,620.37	\$3,837.79	\$1,198.53	\$3,909.68
Net Income	-\$20,865	\$133,040	-\$7,048	\$801,770	\$1,461,745	\$241,672	\$927,466	\$1,539,492	\$1,035,099	\$112,473
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,035,099	\$53,000
Dividend Payout Ratio (Div. Paid/Net Income)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	47.12%
Average Ratebase (Jan. + Dec.)/2	\$569,496	\$1,142,766	\$3,419,535	\$4,547,673	\$20,393,387	\$2,284,461	\$15,422,237	\$10,553,545	\$5,093,285	\$1,965,153
Average Long-Term Debt (Jan. + Dec.)/2	\$219,274	\$0	\$2,143,032	\$1,252,956	\$8,590,360	\$0	\$8,731,017	\$3,426,455	\$33,342	\$1,171,044
Average Equity (Jan. + Dec.)/2	\$514,420	\$1,357,791	\$1,830,287	\$3,486,789	\$12,312,079	\$2,673,829	\$8,152,239	\$17,265,903	\$5,658,054	\$916,578
Average Total Capitalization (Jan. + Dec.)/2	\$733,694	\$1,357,791	\$3,973,319	\$4,739,744	\$20,902,438	\$2,673,829	\$16,883,256	\$20,692,358	\$5,658,054	\$2,087,622
Net Operating Income	\$4,332	\$122,346	\$130,265	\$894,699	\$1,816,585	\$242,017	\$1,314,283	\$1,375,395	\$1,033,867	\$162,908
Total Interest on Long-Term Debt	\$16,589	\$0	\$10,687	\$140,377	\$483,130	\$0	\$545,342	\$123,414	\$0	\$52,926
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	0.76%	10.71%	3.81%	19.67%	8.91%	10.59%	8.52%	13.03%	20.30%	8.29%
Weighted Pct. of Debt in Capital Structure	2.26%	0.00%	0.27%	2.96%	2.31%	0.00%	3.23%	0.60%	0.00%	2.54%
Weighted Return on Equity in Capital Structure	-1.50%	10.71%	3.54%	16.71%	6.60%	10.59%	5.29%	12.44%	20.30%	5.75%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	7.57%	0.00%	0.50%	11.20%	5.62%	0.00%	6.25%	3.60%	0.00%	4.52%
Achieved Return on Equity	-2.14%	10.71%	7.69%	22.72%	11.20%	10.59%	10.96%	14.90%	20.30%	13.11%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	-4.06%	9.80%	-0.39%	22.99%	11.87%	9.04%	11.38%	8.92%	18.29%	12.27%
(Total Income + AFUDC)/Average Total Capital	-1.32%	9.83%	2.92%	22.31%	8.87%	9.05%	9.27%	9.73%	18.37%	8.11%
Operating Income before Interest	\$12,404	\$234,360	\$156,207	\$1,105,861	\$2,650,925	\$430,520	\$1,836,728	\$1,431,733	\$1,664,702	\$339,334
Income Taxes	-\$708	\$73,269	\$2,337	\$49,436	\$504,454	\$106,347	\$495,826	\$9,179	\$527,098	\$39,164
Earnings before Interest and Taxes (EBIT)	\$11,696	\$307,629	\$158,544	\$1,155,297	\$3,155,379	\$536,867	\$2,332,554	\$1,440,912	\$2,191,800	\$378,498
Times Interest Earned Ratio (Interest on LTD/EBIT)	0.71	0.00	14.84	8.23	6.53	0.00	4.28	11.68	0.00	7.15

The above numbers were not audited by the PUC.

2001 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2001 OPERATIONAL STATISTICS	HAXTUN	NUCLA	NUNN	PEETZ	PHILLIPS	PINE DRIVE	PLAINS	RICO	ROGGEN
No. of Access Lines less Official Lines (A.L.)	1,791	1,680	615	239	2,154	929	1,606	163	325
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$186.30	\$1,006.34	\$653.31	\$711.16	\$409.93	\$674.79	\$830.29	\$1,793.34	\$1,180.67
Central Office Equipment per A.L. (2200s)	758.23	1,927.29	1,620.68	2,061.89	1,028.65	1,629.45	1,417.17	2,733.66	1,969.42
Information Assets per A.L. (2300s)	0.00	0.00	66.84	5.41	160.36	75.63	94.59	11.08	0.00
Outside Plant per A.L. (2400s)	2,244.60	1,432.88	2,919.49	3,068.42	1,472.38	1,905.73	3,292.60	6,036.79	3,068.26
Remainder per A.L.	500.61	407.55	266.22	0.00	62.92	27.46	10.26	164.23	0.00
Total Gross Plant per A.L.	\$3,689.74	\$4,774.06	\$5,526.54	\$5,846.88	\$3,134.24	\$4,313.06	\$5,644.91	\$10,739.10	\$6,218.34
Net Plant per A.L.	\$2,085.36	\$1,970.42	\$4,075.19	\$2,127.51	\$1,547.30	\$2,509.83	\$2,299.35	\$7,633.52	\$3,683.38
Depreciation Expense/Gross Plant in Service	4.05%	5.93%	4.95%	8.23%	4.98%	5.35%	5.00%	4.24%	5.49%
Depreciation Reserve/Gross Plant in Service	43.48%	58.73%	26.26%	63.61%	50.63%	41.81%	59.27%	32.21%	40.77%
Cash & Equivalents (1120 thru 1160)/Total Assets	0.88%	16.71%	2.10%	7.38%	23.39%	4.09%	29.92%	17.82%	8.33%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	16.23%	2.17%	67.41%	19.45%	2.09%	8.39%	0.00%	4.45%
Total	0.88%	32.94%	4.27%	74.79%	42.84%	6.17%	38.31%	17.82%	12.78%
Year End Dollars of Debt	\$0	\$1,739,472	\$309,187	\$693,820	\$0	\$395,768	\$2,792,776	\$1,541,480	\$497,801
Year End Dollars of Equity	\$3,610,335	\$5,545,645	\$2,109,986	\$1,579,719	\$6,211,454	\$1,658,023	\$4,053,516	(\$36,801)	\$942,081
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	0.00	0.31	0.15	0.44	0.00	0.24	0.69	-41.89	0.53
Year End Debt per A.L.	\$0.00	\$1,035.40	\$502.74	\$2,903.01	\$0.00	\$426.02	\$1,738.96	\$9,456.93	\$1,531.70
Year End Equity per A.L.	\$2,015.82	\$3,300.98	\$3,430.87	\$6,609.70	\$2,883.68	\$1,784.74	\$2,523.98	(\$225.77)	\$2,898.71
Total Year End Capitalization per A.L.	\$2,015.82	\$4,336.38	\$3,933.61	\$9,512.72	\$2,883.68	\$2,210.75	\$4,262.95	\$9,231.16	\$4,430.41
Net Income	\$357,418	\$365,438	\$75,203	\$380	\$339,700	\$36,316.00	\$446,687	(\$2,977)	\$27,299
Dividends Paid	\$0	\$199,999	\$47,820	\$0	\$0	\$0.00	\$0	\$0	\$0
Dividend Payout Ratio (Div. Paid/Net Income)	0.00%	54.73%	63.59%	0.00%	0.00%	\$0.00	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$3,014,155	\$2,917,003	\$2,006,213	\$550,453	\$3,368,104	\$1,998,748	\$3,821,601	\$1,315,356	\$1,243,659
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$1,796,330	\$318,166	\$735,038	\$0	\$343,180	\$2,935,468	\$1,541,480	\$550,550
Average Equity (Jan. + Dec.)/2	\$3,728,775	\$5,267,488	\$2,101,881	\$1,656,313	\$6,208,484	\$1,639,865	\$4,045,452	(\$46,599)	\$944,824
Average Total Capitalization (Jan. + Dec.)/2	\$3,728,775	\$7,063,818	\$2,420,047	\$2,391,351	\$6,208,484	\$1,983,045	\$6,980,919	\$1,494,882	\$1,495,374
Net Operating Income	\$180,566	\$322,484	\$54,342	\$20,983	\$224,992	\$75,064	\$468,740	\$82,056	\$59,939
Total Interest on Long-Term Debt	\$0	\$166,458	\$6,679	\$34,110	\$0	\$39,754	\$127,856	\$95,329	\$39,076
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	5.99%	11.06%	2.71%	3.81%	6.68%	3.76%	12.27%	6.24%	4.82%
Weighted Pct. of Debt in Capital Structure	0.00%	2.36%	0.28%	1.43%	0.00%	2.00%	1.83%	6.38%	2.61%
Weighted Return on Equity in Capital Structure	5.99%	8.70%	2.43%	2.39%	6.68%	1.75%	10.43%	-0.14%	2.21%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	0.00%	9.27%	2.10%	4.64%	0.00%	11.58%	4.36%	6.18%	7.10%
Achieved Return on Equity	5.99%	11.67%	2.80%	3.44%	6.68%	2.12%	18.01%	4.45%	3.49%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	9.59%	6.94%	3.58%	0.02%	5.47%	2.21%	11.04%	6.39%	2.89%
(Total Income + AFUDC)/Average Total Capital	9.60%	7.03%	3.13%	0.26%	5.47%	3.87%	8.84%	6.26%	4.44%
Operating Income before Interest	\$156,671	\$375,440	\$178,978	\$34,315	\$268,680	\$101,378	\$577,361	\$107,383	\$73,098
Income Taxes	(\$57,927)	\$0	\$5,398	\$0	\$27,184	\$4,672	\$15,441	\$0	\$206
Earnings before Interest and Taxes (EBIT)	\$98,744	\$375,440	\$184,376	\$34,315	\$295,864	\$106,050	\$592,802	\$107,383	\$73,304
Times Interest Earned Ratio (Interest on LTD/EBIT)	0.00	2.26	27.61	1.01	0.00	2.67	4.64	1.13	1.88

The above numbers were not audited by the PUC.

2001 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2001 OPERATIONAL STATISTICS	RYE	SOUTH PARK	STONEHAM	STRASBURG	SUNFLOWER	WIGGINS	WILLARD	2001 AVG	CENTURYTEL OF EAGLE
No. of Access Lines less Official Lines (A.L.)	2,546	140	79	1,779	344	1,714	65	2,070	84,948
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$1,361.77	\$4,297.84	\$460.19	\$398.19	\$296.06	\$760.82	\$1,407.82	\$835.03	\$243.88
Central Office Equipment per A.L. (2200s)	1,953.48	8,389.39	2,163.10	971.43	2,828.34	1,514.99	1,797.62	1,977.75	1,119.34
Information Assets per A.L. (2300s)	0.13	0.00	168.08	0.00	15.51	7.17	0.00	31.05	0.00
Outside Plant per A.L. (2400s)	2,923.97	2,167.45	834.57	2,118.19	3,696.80	2,221.71	4,336.62	2,484.65	2,490.78
Remainder per A.L.	3.86	0.00	0.00	2.13	0.00	36.63	0.00	78.07	396.95
Total Gross Plant per A.L.	\$6,243.22	\$14,854.68	\$3,625.94	\$3,489.94	\$6,836.71	\$4,541.33	\$7,542.05	\$5,406.55	\$4,250.95
Net Plant per A.L.	\$3,750.06	\$10,533.09	\$1,014.94	\$2,000.41	\$2,340.96	\$1,809.34	\$2,380.02	\$2,915.17	\$2,193.13
Depreciation Expense/Gross Plant in Service	5.27%	11.41%	4.38%	5.43%	5.22%	5.74%	5.44%	5.56%	6.09%
Depreciation Reserve/Gross Plant in Service	39.93%	29.09%	72.01%	42.91%	65.76%	60.16%	68.44%	48.36%	48.41%
Cash & Equivalents (1120 thru 1160)/Total Assets	4.27%	6.75%	84.05%	37.60%	4.26%	25.71%	76.98%	16.27%	16.51%
Other Invs. (1402, 1406 thru 1408)/Total Assets	8.81%	1.12%	0.00%	2.17%	0.93%	18.24%	0.00%	7.99%	0.29%
Total	13.08%	7.87%	84.05%	39.77%	5.19%	43.95%	76.98%	24.26%	16.80%
Year End Dollars of Debt	\$4,670,825	\$907,938	\$0	\$853,424	\$0	\$598,303	\$0	\$1,573,888	\$0
Year End Dollars of Equity	\$6,401,436	\$734,617	\$579,924	\$4,872,308	\$884,221	\$5,559,652	\$702,690	\$3,920,070	\$212,620,865
Debt to Equity Ratio (Yr. End Debt/Yr. End Equity)	0.73	1.24	0.00	0.18	0.00	0.11	0.00	0.40	0.00
Year End Debt per A.L.	\$1,834.57	\$6,485.27	\$0.00	\$479.72	\$0.00	\$349.07	\$0.00	\$760.43	\$0.00
Year End Equity per A.L.	\$2,514.31	\$5,247.26	\$7,340.81	\$2,738.79	\$2,570.41	\$3,243.67	\$10,810.62	\$1,894.00	\$2,502.95
Total Year End Capitalization per A.L.	\$4,348.88	\$11,732.54	\$7,340.81	\$3,218.51	\$2,570.41	\$3,592.74	\$10,810.62	\$2,654.43	\$2,502.95
Net Income	\$546,571	(\$2,599)	\$83,411	\$471,788	(\$31,086)	\$271,278	\$37,462	\$355,659	\$18,918,668
Dividends Paid	\$0	\$0	\$94,712	\$0	\$0	\$0	\$0	\$55,024	\$18,200,000
Dividend Payout Ratio (Div. Paid/Net Income)	0.00%	0.00%	113.55%	0.00%	0.00%	0.00%	0.00%	15.47%	96.20%
Average Ratebase (Jan. + Dec.)/2	\$7,870,444	\$1,513,263	\$83,125	\$3,202,938	\$747,792	\$3,227,576	\$163,867	\$3,939,840	\$145,512,421
Average Long-Term Debt (Jan. + Dec.)/2	\$4,589,028	\$940,628	\$0	\$858,240	\$0	\$645,930	\$0	\$1,570,058	\$0
Average Equity (Jan. + Dec.)/2	\$5,608,632	\$745,064	\$585,545	\$4,668,114	\$828,793	\$5,604,555	\$683,859	\$3,786,116	\$212,261,531
Average Total Capitalization (Jan. + Dec.)/2	\$10,197,660	\$1,685,692	\$585,545	\$5,526,354	\$828,793	\$6,250,485	\$683,859	\$5,354,892	\$212,261,531
Net Operating Income	\$848,194	\$69,980	\$61,118	\$438,687	(\$30,174)	\$202,584	\$37,462	\$392,835	\$17,051,708
Total Interest on Long-Term Debt	\$239,314	\$62,840	\$0	\$58,831	\$0	\$15,741	\$0	\$86,864	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Ratebase)	10.78%	4.62%	73.53%	13.70%	-4.04%	6.28%	22.86%	9.97%	11.72%
Weighted Pct. of Debt in Capital Structure	2.35%	3.73%	0.00%	1.06%	0.00%	0.25%	0.00%	1.62%	0.00%
Weighted Return on Equity in Capital Structure	8.43%	0.90%	73.53%	12.63%	-4.04%	6.02%	22.86%	8.35%	11.72%
Achieved Pct. of Debt (Interest on LTD/Avg. LTD)	5.21%	6.68%	0.00%	6.85%	0.00%	2.44%	0.00%	5.53%	0.00%
Achieved Return on Equity	15.33%	2.03%	73.53%	14.95%	-4.04%	6.72%	22.86%	11.81%	11.72%
Total Company Ret. on Avg. Eq. (Net Inc./Avg. Eq.)	9.75%	-0.35%	14.25%	10.11%	-3.75%	4.84%	5.48%	9.39%	8.91%
(Total Income + AFUDC)/Average Total Capital	7.71%	3.57%	14.25%	10.29%	-3.75%	5.34%	5.48%	7.27%	8.92%
Operating Income before Interest	\$901,278	\$94,922	\$61,118	\$741,898	(\$23,481)	\$231,398	\$61,478	\$530,950	\$30,241,207
Income Taxes	\$0	\$0	\$0	\$231,946	(\$22,196)	\$0	\$20,223	\$78,129	\$12,146,670
Earnings before Interest and Taxes (EBIT)	\$901,278	\$94,922	\$61,118	\$973,844	(\$45,677)	\$231,398	\$81,701	\$609,078	\$42,387,877
Times Interest Earned Ratio (Interest on LTD/EBIT)	3.77	1.51	0.00	16.55	0.00	14.70	0.00	7.01	0.00

The above numbers were not audited by the PUC.

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2001 FINANCIAL STATISTICS	AGATE	BIG SANDY	BIJOU	BLANCA	CENTURYTEL OF COLO.	COLUMBINE	DELTA	EASTERN SLOPE	EL PASO	FARMERS
No. of Access Lines less Official Lines (A.L.)	153	1,147	1,465	1,332	10,698	1,443	10,627	5,410	4,846	523
Local Network Service Revenue per A.L.	\$323.84	\$457.99	\$289.97	\$522.72	\$209.84	\$762.66	\$233.06	\$268.38	\$387.10	\$424.02
Network Access Service Revenue per A.L.	\$1,207.54	\$518.47	\$738.65	238.55	514.02	574.00	402.00	519.87	309.02	1,282.14
Long Distance Network Service Revenue per A.L.	\$0.00	\$3.10	\$0.00	649.71	0.05	0.02	0.00	359.78	0.00	0.00
Miscellaneous Revenue per A.L.	\$118.36	\$51.33	\$82.98	133.56	35.50	42.17	48.18	103.39	31.73	65.96
Nonregulated Operating Revenue per A.L.	\$0.00	\$38.57	\$27.84	477.76	0.00	1.19	0.00	0.00	17.42	57.81
Uncollectible Revenues per A.L.	-\$22.66	-\$0.27	-\$27.14	(4.74)	(5.21)	(1.05)	(1.81)	0.32	(2.00)	1.26
NET OPERATING REVENUES PER A.L.	\$1,627.07	\$1,069.19	\$1,112.30	\$2,017.55	\$754.19	\$1,379.00	\$681.43	\$892.00	\$743.27	\$1,831.19
Plant Specific Operations Expense per A.L.	\$408.37	\$320.68	\$272.45	\$422.54	\$195.47	\$517.40	\$51.86	\$148.87	\$79.06	\$341.06
Plant Nonspecific Operations Expense per A.L.	\$165.95	\$106.65	\$127.66	15.34	37.31	121.82	49.13	50.00	17.08	6.46
Depreciation Expense per A.L.	\$204.95	\$175.52	\$236.46	454.12	179.99	186.83	169.71	221.46	161.90	322.23
Amortization Expense per A.L.	\$0.00	\$0.00	\$0.00	0.00	0.64	0.00	0.44	0.00	0.00	0.00
Customer Operations Expense per A.L.	\$187.45	\$114.69	\$112.96	80.10	33.59	100.05	116.76	104.54	50.77	95.02
Corporate Operations Expense per A.L.	\$579.27	\$147.32	\$256.15	215.21	60.59	154.55	120.68	102.49	90.93	417.61
TOTAL OPERATING EXPENSES PER A.L.	\$1,546.00	\$864.86	\$1,005.68	\$1,187.32	\$507.57	\$1,080.64	\$508.59	\$627.35	\$399.74	\$1,182.36
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$1.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	-\$13.91	\$12.12	\$0.08	\$0.33	\$3.82	\$13.98	\$2.23	\$0.16	\$13.18	\$0.00
Federal Income Taxes per A.L.	\$9.28	\$51.76	\$1.51	36.79	43.34	59.71	44.43	1.54	95.59	74.88
Other Taxes per A.L.	\$57.39	\$33.78	\$16.11	121.42	30.84	56.93	2.50	8.72	21.41	262.45
TOTAL OPERATING TAXES PER A.L.	\$52.76	\$97.66	\$17.71	\$158.53	\$77.99	\$130.63	\$49.16	\$10.41	\$130.18	\$337.33
NET OPERATING INCOME PER A.L.	\$28.31	\$106.67	\$88.92	\$671.70	\$169.81	\$167.72	\$123.67	\$254.23	\$213.34	\$311.49
Interest on Funded Debt per A.L.	\$108.42	\$0.00	\$7.29	\$105.39	\$45.16	\$0.00	\$51.32	\$22.81	\$0.00	\$101.20
Other Interest Expense per A.L.	\$0.00	\$0.48	\$87.83	0.10	0.21	0.23	0.25	15.30	0.67	7.39
Allowance for Funds during Const. per A.L.	-\$17.62	\$0.00	-\$3.26	0.00	(4.33)	0.00	(0.18)	(1.95)	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$90.80	\$0.48	\$91.86	\$105.49	\$41.05	\$0.23	\$51.38	\$36.17	\$0.67	\$108.59
TOTAL NONOPERATING ITEMS PER A.L.	-\$73.88	\$9.81	-\$1.87	\$35.72	\$7.88	(\$0.00)	\$14.99	\$66.50	\$0.92	\$12.15
NET INCOME PER A.L.	-\$136.37	\$115.99	-\$4.81	\$601.93	\$136.64	\$167.48	\$87.27	\$284.56	\$213.60	\$215.05
Local Network Service Revenue as % of Total	19.90%	42.84%	26.07%	25.91%	27.82%	55.31%	34.20%	30.09%	52.08%	23.16%
Network Access Service Revenue as % of Total	74.22	48.49	66.41	11.82	68.16	41.62	58.99	58.28	41.58	70.02
Long Distance Network Service Rev. as % of Total	0.00	0.29	0.00	32.20	0.01	0.00	0.00	40.33	0.00	0.00
Miscellaneous Revenue as % of Total	7.27	4.80	7.46	6.62	4.71	3.06	7.07	11.59	4.27	3.60
Nonregulated Operating Revenue as % of Total	0.00	3.61	2.50	23.68	0.00	0.09	0.00	0.00	2.34	3.16
Uncollectible Revenues as % of Total	-1.39	-0.03	-2.44	-0.23	-0.69	-0.08	-0.27	0.04	-0.27	0.07
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	26.41%	37.08%	27.09%	35.59%	38.51%	47.88%	10.20%	23.73%	19.78%	28.85%
Plant Nonspecific Operations Exp. as % of Total	10.73	12.33	12.69	1.29	7.35	11.27	9.66	7.97	4.27	0.55
Depreciation Expense as % of Total	13.26	20.30	23.51	38.25	35.46	17.29	33.37	35.30	40.50	27.25
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.13	0.00	0.09	0.00	0.00	0.00
Customer Operations Expense as % of Total	12.12	13.26	11.23	6.75	6.62	9.26	22.96	16.66	12.70	8.04
Corporate Operations Expense as % of Total	37.47	17.03	25.47	18.13	11.94	14.30	23.73	16.34	22.75	35.32
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2001 FINANCIAL STATISTICS	HAXTUN	NUCLA	NUNN	PEETZ	PHILLIPS	PINE DRIVE	PLAINS	RICO	ROGGEN
No. of Access Lines less Official Lines (A.L.)	1,791	1,680	615	239	2,154	929	1,606	163	325
Local Network Service Revenue per A.L.	\$218.16	\$423.12	\$713.03	\$773.53	\$242.19	\$499.14	\$710.87	\$939.91	\$1,002.98
Network Access Service Revenue per A.L.	851.82	644.95	764.50	636.87	381.16	\$410.30	599.34	1,278.92	492.71
Long Distance Network Service Revenue per A.L.	0.00	0.15	(14.36)	7.49	3.12	\$0.00	73.85	0.00	0.00
Miscellaneous Revenue per A.L.	16.92	39.24	212.91	91.89	35.38	\$28.46	75.04	42.89	45.84
Nonregulated Operating Revenue per A.L.	0.00	13.22	12.50	11.77	97.14	\$32.31	115.81	7.69	46.56
Uncollectible Revenues per A.L.	(1.04)	(2.97)	(71.08)	(0.20)	(3.68)	\$0.00	(2.53)	0.00	(2.78)
NET OPERATING REVENUES PER A.L.	\$1,085.87	\$1,117.70	\$1,617.51	\$1,521.36	\$755.31	\$970.20	\$1,572.38	\$2,269.41	\$1,585.30
Plant Specific Operations Expense per A.L.	\$427.87	\$254.04	\$395.56	\$325.18	\$179.66	\$250.53	\$390.51	\$311.21	\$335.66
Plant Nonspecific Operations Expense per A.L.	18.29	63.78	9.11	18.09	60.95	\$19.35	91.87	68.00	34.85
Depreciation Expense per A.L.	149.58	283.24	273.44	481.42	156.16	\$230.93	282.35	454.94	341.24
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0.00	\$1.37	0.00	0.00	0.00
Customer Operations Expense per A.L.	50.18	60.52	360.05	79.33	71.20	\$182.21	136.87	160.53	88.46
Corporate Operations Expense per A.L.	352.46	241.07	289.24	536.51	162.61	\$176.68	314.89	615.94	560.17
TOTAL OPERATING EXPENSES PER A.L.	\$998.39	\$902.65	\$1,327.40	\$1,440.54	\$630.58	\$861.08	\$1,216.48	\$1,610.62	\$1,360.38
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$8.43	\$0.92	\$62.76	\$0.00	\$0.00	\$3.60	\$0.00	\$0.00
State and Local Taxes per A.L.	(\$4.20)	\$0.00	\$2.32	\$0.00	\$2.00	\$0.48	\$0.13	\$0.00	\$0.00
Federal Income Taxes per A.L.	(28.14)	0.00	6.45	0.00	10.62	\$4.55	9.49	0.00	0.63
Other Taxes per A.L.	19.00	31.52	193.88	55.78	7.66	\$23.30	58.02	155.38	39.86
TOTAL OPERATING TAXES PER A.L.	(\$13.34)	\$31.52	\$202.66	\$55.78	\$20.28	\$28.33	\$67.63	\$155.38	\$40.49
NET OPERATING INCOME PER A.L.	\$100.82	\$191.95	\$88.36	\$87.79	\$104.45	\$80.80	\$291.87	\$503.41	\$184.43
Interest on Funded Debt per A.L.	\$0.00	\$99.08	\$10.86	\$142.72	\$0.00	\$42.79	\$79.61	\$584.84	\$120.23
Other Interest Expense per A.L.	0.25	0.22	0.00	0.00	0.04	\$0.00	0.01	7.93	0.16
Allowance for Funds during Const. per A.L.	0.00	(10.58)	(9.76)	0.00	0.00	\$0.00	0.00	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$0.25	\$88.72	\$1.10	\$142.72	\$0.04	\$42.79	\$79.62	\$592.77	\$120.39
TOTAL NONOPERATING ITEMS PER A.L.	\$98.99	\$114.29	\$35.02	\$56.51	\$53.29	\$1.08	\$65.89	\$71.10	\$19.96
NET INCOME PER A.L.	\$199.56	\$217.52	\$122.28	\$1.59	\$157.71	\$39.09	\$278.14	(\$18.26)	\$84.00
Local Network Service Revenue as % of Total	20.09%	37.86%	44.08%	50.84%	32.07%	51.45%	45.21%	41.42%	63.27%
Network Access Service Revenue as % of Total	78.45	57.70	47.26	41.86	50.46	42.29	38.12	56.35	31.08
Long Distance Network Service Rev. as % of Total	0.00	0.01	-0.89	0.49	0.41	0.00	4.70	0.00	0.00
Miscellaneous Revenue as % of Total	1.56	3.51	13.16	6.04	4.68	2.93	4.77	1.89	2.89
Nonregulated Operating Revenue as % of Total	0.00	1.18	0.77	0.77	12.86	3.33	7.37	0.34	2.94
Uncollectible Revenues as % of Total	-0.10	-0.27	-4.39	-0.01	-0.49	0.00	-0.16	0.00	-0.18
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	42.86%	28.14%	29.80%	22.57%	28.49%	29.09%	32.10%	19.32%	24.67%
Plant Nonspecific Operations Exp. as % of Total	1.83	7.07	0.69	1.26	9.67	2.25	7.55	4.22	2.56
Depreciation Expense as % of Total	14.98	31.38	20.60	33.42	24.76	26.82	23.21	28.25	25.08
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.16	0.00	0.00	0.00
Customer Operations Expense as % of Total	5.03	6.70	27.12	5.51	11.29	21.16	11.25	9.97	6.50
Corporate Operations Expense as % of Total	35.30	26.71	21.79	37.24	25.79	20.52	25.88	38.24	41.18
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - OPERATIONAL AND FINANCIAL STATISTICS

2001 FINANCIAL STATISTICS	RYE	SOUTH PARK	STONEHAM	STRASBURG	SUNFLOWER	WIGGINS	WILLARD	2001 AVG	CENTURYTEL OF EAGLE
No. of Access Lines less Official Lines (A.L.)	2,546	140	79	1,779	344	1,714	65	2,070	84,948
Local Network Service Revenue per A.L.	\$670.77	\$2,254.50	\$661.99	\$269.01	\$541.82	\$362.10	\$256.20	\$554.57	\$295.52
Network Access Service Revenue per A.L.	646.08	1,632.81	1,033.47	612.35	1,144.45	573.35	1,880.97	\$764.93	622.77
Long Distance Network Service Revenue per A.L.	37.48	3.76	0.00	0.00	(1.55)	0.05	0.00	\$43.18	0.28
Miscellaneous Revenue per A.L.	22.15	39.23	0.00	65.46	62.61	45.77	32.78	\$60.37	24.42
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	7.58	22.28	11.69	\$38.43	0.00
Uncollectible Revenues per A.L.	(3.66)	(10.85)	0.00	1.32	(1.13)	0.02	0.00	(\$6.23)	(13.18)
NET OPERATING REVENUES PER A.L.	\$1,372.83	\$3,919.45	\$1,695.46	\$945.50	\$1,753.78	\$1,003.53	\$2,181.65	\$1,441.32	\$929.81
Plant Specific Operations Expense per A.L.	\$282.81	\$708.74	\$11.34	\$40.51	\$659.94	\$181.85	\$263.05	\$299.08	\$159.86
Plant Nonspecific Operations Expense per A.L.	97.28	145.73	398.27	30.34	196.76	65.58	8.15	\$77.84	46.07
Depreciation Expense per A.L.	328.80	1,694.92	158.72	189.37	356.63	260.87	410.66	\$321.79	258.86
Amortization Expense per A.L.	(5.06)	(90.08)	0.00	0.50	0.00	0.00	0.00	(\$3.55)	0.32
Customer Operations Expense per A.L.	55.41	48.77	69.73	129.40	143.21	72.20	74.15	\$106.85	39.60
Corporate Operations Expense per A.L.	259.59	733.35	283.75	138.45	465.50	288.03	421.46	\$307.10	69.75
TOTAL OPERATING EXPENSES PER A.L.	\$1,018.83	\$3,241.44	\$921.81	\$528.57	\$1,822.04	\$868.53	\$1,177.48	\$1,109.11	\$574.46
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.10	\$0.00	\$0.00	(\$58.35)	\$0.72	\$0.64
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$14.15	(\$16.89)	\$0.00	\$87.14	\$4.50	\$8.94
Federal Income Taxes per A.L.	0.00	0.00	0.00	116.23	(47.63)	0.00	223.98	\$27.50	134.05
Other Taxes per A.L.	20.85	178.16	0.00	40.06	83.98	16.81	58.35	\$61.31	12.28
TOTAL OPERATING TAXES PER A.L.	\$20.85	\$178.16	\$0.00	\$170.44	\$19.46	\$16.81	\$369.48	\$93.32	\$155.27
NET OPERATING INCOME PER A.L.	\$333.15	\$499.86	\$773.65	\$246.59	(\$87.72)	\$118.19	\$576.34	\$189.80	\$200.73
Interest on Funded Debt per A.L.	\$94.00	\$448.86	\$0.00	\$33.07	\$0.00	\$9.18	\$0.00	\$81.03	\$0.00
Other Interest Expense per A.L.	0.04	0.00	0.00	0.00	0.02	0.69	0.00	\$4.69	0.08
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(\$1.83)	(0.00)
TOTAL FIXED CHARGES PER A.L.	\$94.04	\$448.86	\$0.00	\$33.07	\$0.02	\$9.87	\$0.00	\$83.88	\$0.08
TOTAL NONOPERATING ITEMS PER A.L.	(\$24.43)	(\$69.56)	\$282.19	\$51.68	(\$2.63)	\$49.95	\$0.00	\$33.67	\$22.06
NET INCOME PER A.L.	\$214.68	(\$18.56)	\$1,055.84	\$265.20	(\$90.37)	\$158.27	\$576.34	\$171.84	\$222.71
Local Network Service Revenue as % of Total	48.86%	57.52%	39.04%	28.45%	30.89%	36.08%	11.74%	37.55%	31.78%
Network Access Service Revenue as % of Total	47.06	41.66	60.96	64.77	65.26	57.13	86.22	54.09	66.98
Long Distance Network Service Rev. as % of Total	2.73	0.10	0.00	0.00	-0.09	0.00	0.00	3.09	0.03
Miscellaneous Revenue as % of Total	1.61	1.00	0.00	6.92	3.57	4.56	1.50	4.66	2.63
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0.43	2.22	0.54	2.62	0.00
Uncollectible Revenues as % of Total	-0.27	-0.28	0.00	0.14	-0.06	0.00	0.00	-0.44	-1.42
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	27.76%	21.87%	1.23%	7.66%	36.22%	20.94%	22.34%	26.55%	27.83%
Plant Nonspecific Operations Exp. as % of Total	9.55	4.50	43.20	5.74	10.80	7.55	0.69	7.59	8.02
Depreciation Expense as % of Total	32.27	52.29	17.22	35.83	19.57	30.04	34.88	28.27	45.06
Amortization Expense as % of Total	-0.50	-2.78	0.00	0.09	0.00	0.00	0.00	-0.11	0.06
Customer Operations Expense as % of Total	5.44	1.50	7.56	24.48	7.86	8.31	6.30	10.98	6.89
Corporate Operations Expense as % of Total	25.48	22.62	30.78	26.19	25.55	33.16	35.79	26.72	12.14
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT: REVENUES BY CATEGORY

Company	Year End	Basic Local	Basic	Local Network	LNS	Fed USF	USF	Colorado	CHCSM	Long Dist	LDNS
	Access	Revenue	Per AL	Services Rev	Per AL	Support	Per AL	HCSM	Per AL	Network Svc	Per AL
	Lines	(5000-5002)		(5040-5069)						(5100-5169)	
Agate	153	\$10,496	\$68.60	\$39,051	\$255.24	\$37,326	\$243.96	\$0	\$0.00	\$0	\$0.00
Big Sandy	1,147	\$228,973	\$199.63	\$296,343	\$258.36	\$264,129	\$230.28	\$0	\$0.00	\$3,550	\$3.10
Bijou	1,465	\$294,472	\$201.00	\$130,335	\$88.97	\$109,625	\$74.83	\$0	\$0.00	\$0	\$0.00
Blanca	1,332	\$320,255	\$240.43	\$376,005	\$282.29	\$353,029	\$265.04	\$0	\$0.00	\$865,412	\$649.71
CT - Colo	10,698	\$1,876,044	\$175.36	\$368,834	\$34.48	\$2,082,226	\$194.64	\$0	\$0.00	\$515	\$0.05
CT - Eagle	84,948	\$19,774,285	\$232.78	\$5,329,631	\$62.74	\$20,745,308	\$244.21	\$781,977	\$9.21	\$24,022	\$0.28
Columbine	1,443	\$376,623	\$261.00	\$723,901	\$501.66	\$640,468	\$443.84	\$0	\$0.00	\$30	\$0.02
Delta	10,627	\$1,928,262	\$181.45	\$548,484	\$51.61	\$1,032,173	\$97.13	\$291,116	\$27.39	\$0	\$0.00
Eastern Slope	5,410	\$968,877	\$179.09	\$483,038	\$89.29	\$315,309	\$58.28	\$0	\$0.00	\$193	\$0.04
El Paso	4,846	\$972,337	\$200.65	\$903,528	\$186.45	\$377,115	\$77.82	\$0	\$0.00	\$0	\$0.00
Farmers	523	\$178,729	\$341.74	\$43,032	\$82.28	\$248,196	\$474.56	\$0	\$0.00	\$0	\$0.00
Haxtun	1,791	\$358,889	\$200.38	\$31,844	\$17.78	\$527,829	\$294.71	\$0	\$0.00	\$0	\$0.00
Nucla	1,680	\$340,540	\$202.70	\$370,302	\$220.42	\$241,030	\$143.47	\$7,553	\$4.50	\$245	\$0.15
Nunn	615	\$169,101	\$274.96	\$269,413	\$438.07	\$253,960	\$412.94	\$0	\$0.00	-\$8,830	-\$14.36
Peetz	239	\$51,234	\$214.37	\$133,640	\$559.16	\$59,536	\$249.10	\$6,462	\$27.04	\$1,791	\$7.49
Phillips	2,154	\$358,803	\$166.58	\$162,881	\$75.62	\$67,758	\$31.46	\$75,337	\$34.98	\$6,723	\$3.12
Pine Drive	929	\$192,748	\$207.48	\$270,950	\$291.66	\$14,480	\$15.59	\$233,575	\$251.43	\$0	\$0.00
Plains	1,606	\$414,628	\$258.17	\$727,023	\$452.69	\$645,447	\$401.90	\$0	\$0.00	\$118,602	\$73.85
Rico	163	\$49,346	\$302.74	\$103,859	\$637.17	\$43,998	\$269.93	\$59,861	\$367.25	\$0	\$0.00
Roggen	325	\$50,584	\$155.64	\$275,383	\$847.33	\$136,936	\$421.34	\$0	\$0.00	\$0	\$0.00
Rye	2,546	\$655,044	\$257.28	\$1,052,748	\$413.49	\$900,023	\$353.50	\$0	\$0.00	\$95,422	\$37.48
South Park	140	\$46,540	\$332.43	\$269,090	\$1,922.07	\$264,037	\$1,885.98	\$0	\$0.00	\$527	\$3.76
Stoneham	79	\$16,855	\$213.35	\$35,442	\$448.63	\$14,665	\$185.63	\$0	\$0.00	\$0	\$0.00
Strasburg	1,779	\$380,215	\$213.72	\$98,351	\$55.28	\$244,240	\$137.29	\$0	\$0.00	\$0	\$0.00
Sunflower	344	\$60,271	\$175.21	\$126,114	\$366.61	\$115,966	\$337.11	\$0	\$0.00	-\$533	-\$1.55
Wiggins	1,714	\$429,967	\$250.86	\$190,675	\$111.25	\$147,207	\$85.89	\$0	\$0.00	\$83	\$0.05
Willard	65	\$16,299	\$250.75	\$354	\$5.45	\$13,345	\$205.31	\$0	\$0.00	\$10	\$0.15
Small ILEC	138,761	\$30,520,417	\$219.95	\$13,360,251	\$96.28	\$29,895,361	\$215.44	\$1,455,881	\$10.49	\$1,107,762	\$7.98

* The above numbers were not audited by the PUC.

2001 ILEC ANNUAL REPORT: REVENUES BY CATEGORY

Company	Year End	Misc	Misc	Non-Reg	Non-Reg	Intrastate	Intrastate	Interstate	Interstate
	Access	Revenue	Per AL	Revenue	Per AL	Access Rev	Access	Access Rev	Access
	Lines	(5200-5270)		(5280)		(5081-5084)	Per AL	(5081-5084)	Per AL
Agate	153	\$18,109	\$118.36	\$0	\$0.00	\$49,828	\$325.67	\$134,925	\$881.86
Big Sandy	1,147	\$58,880	\$51.33	\$44,245	\$38.57	\$221,863	\$193.43	\$372,819	\$325.04
Bijou	1,465	\$121,560	\$82.98	\$40,782	\$27.84	\$364,993	\$249.14	\$717,132	\$489.51
Blanca	1,332	\$177,899	\$133.56	\$636,372	\$477.76	\$112,612	\$84.54	\$205,131	\$154.00
CT - Colo	10,698	\$379,737	\$35.50	\$0	\$0.00	\$301,503	\$28.18	\$5,197,480	\$485.84
CT - Eagle	84,948	\$2,074,747	\$24.42	\$0	\$0.00	\$7,997,327	\$94.14	\$44,905,439	\$528.62
Columbine	1,443	\$60,850	\$42.17	\$1,717	\$1.19	\$208,838	\$144.72	\$619,451	\$429.28
Delta	10,627	\$511,968	\$48.18	\$0	\$0.00	\$1,229,279	\$115.68	\$3,042,757	\$286.32
Eastern Slope	5,410	\$559,339	\$103.39	\$0	\$0.00	\$866,299	\$160.13	\$1,946,224	\$359.75
El Paso	4,846	\$153,758	\$31.73	\$84,412	\$17.42	\$373,266	\$77.03	\$1,124,261	\$232.00
Farmers	523	\$34,497	\$65.96	\$30,234	\$57.81	\$65,551	\$125.34	\$605,006	\$1,156.80
Haxtun	1,791	\$30,306	\$16.92	\$0	\$0.00	\$188,707	\$105.36	\$1,336,910	\$746.46
Nucla	1,680	\$65,925	\$39.24	\$22,207	\$13.22	\$263,125	\$156.62	\$820,383	\$488.32
Nunn	615	\$130,940	\$212.91	\$7,690	\$12.50	\$98,251	\$159.76	\$371,916	\$604.74
Peetz	239	\$21,962	\$91.89	\$2,814	\$11.77	\$27,106	\$113.41	\$125,105	\$523.45
Phillips	2,154	\$76,206	\$35.38	\$209,247	\$97.14	\$212,017	\$98.43	\$608,993	\$282.73
Pine Drive	929	\$26,442	\$28.46	\$30,012	\$32.31	\$82,029	\$88.30	\$299,136	\$322.00
Plains	1,606	\$120,511	\$75.04	\$185,994	\$115.81	\$272,502	\$169.68	\$690,045	\$429.67
Rico	163	\$6,991	\$42.89	\$1,254	\$7.69	\$57,829	\$354.78	\$150,635	\$924.14
Roggen	325	\$14,897	\$45.84	\$15,132	\$46.56	\$74,963	\$230.66	\$85,168	\$262.06
Rye	2,546	\$56,405	\$22.15	\$0	\$0.00	\$181,240	\$71.19	\$1,463,691	\$574.90
South Park	140	\$5,492	\$39.23	\$0	\$0.00	\$14,775	\$105.54	\$213,818	\$1,527.27
Stoneham	79	\$0	\$0.00	\$0	\$0.00	\$20,449	\$258.85	\$61,195	\$774.62
Strasburg	1,779	\$116,445	\$65.46	\$0	\$0.00	\$370,696	\$208.37	\$718,683	\$403.98
Sunflower	344	\$21,539	\$62.61	\$2,608	\$7.58	\$78,963	\$229.54	\$314,728	\$914.91
Wiggins	1,714	\$78,444	\$45.77	\$38,193	\$22.28	\$199,957	\$116.66	\$782,765	\$456.69
Willard	65	\$2,121	\$32.63	\$760	\$11.69	\$16,695	\$256.85	\$105,568	\$1,624.12
Small ILEC	138,761	\$4,925,970	\$35.50	\$1,353,673	\$9.76	\$13,950,663	\$100.54	\$67,019,364	\$482.98

* The above numbers were not audited by the PUC.

2001 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 6 YEAR COMPARISON

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COMPANY NAME	AGATE						BIG SANDY					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	115	120	144	127	127	153	893	869	916	996	1,087	1,147
Gross Plant:												
Support Assets per A.L. (2100s)	\$515.77	\$574.88	\$665.28	\$809.48	\$805.16	\$668.33	\$583.96	\$603.51	\$577.70	\$517.80	\$472.44	\$468.63
C.O.E. per A.L. (2200s)	1628.10	1603.36	1,419.86	2,125.64	2,458.11	2,344.04	1130.72	1206.99	1206.15	1220.13	1250.46	1367.95
Info. Assts per A.L. (2300s)	16.43	15.74	13.12	14.87	14.87	12.35	17.78	18.27	17.33	16.49	15.11	14.32
Outside per A.L. (2400s)	676.86	680.94	728.88	1,370.93	2,093.04	1,981.12	1660.23	1763.57	1744.35	1657.37	1645.64	1700.70
Remainder per A.L.	6.11	199.43	124.92	\$0.00	\$271.87	\$199.47	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$2,843.28	\$3,074.35	\$2,952.05	\$4,320.92	\$5,643.05	\$5,205.31	\$3,392.69	\$3,592.33	\$3,545.52	\$3,411.79	\$3,383.64	\$3,551.59
Net Plant per A.L.	\$1,568.12	\$1,757.00	\$1,766.31	\$2,843.28	\$3,986.24	\$3,651.92	\$1,172.22	\$1,097.26	\$1,031.71	\$937.64	\$945.95	\$1,060.02
Depreciation Expense/Gross Plant	3.22%	3.15%	3.01%	3.15%	3.18%	3.94%	3.12%	5.97%	5.64%	5.26%	4.97%	4.94%
Depreciation Reserve/Gross Plant	44.84%	42.85%	40.17%	34.20%	29.36%	29.84%	65.45%	69.47%	71.18%	72.67%	72.11%	70.15%
Cash (1120 thru 1160)/Total Assets	18.32%	11.24%	26.26%	7.59%	4.17%	3.55%	8.36%	21.37%	11.43%	9.51%	2.37%	2.73%
Other Invs. (1402, 1406 thru 1408)/Total Assets	11.97%	27.17%	14.79%	14.98%	11.84%	13.08%	0.82%	0.71%	0.38%	0.41%	0.34%	0.27%
Total	30.29%	38.41%	41.05%	22.57%	16.01%	16.62%	9.18%	22.08%	11.81%	9.92%	2.72%	3.00%
Year End Dollars of Debt	\$0	\$78,747	\$93,785	\$90,937	\$128,437	\$310,111	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$314,809	\$344,152	\$430,150	\$426,370	\$524,501	\$504,339	\$1,218,685	\$1,389,075	\$1,159,759	\$1,149,300	\$1,145,020	\$1,570,561
Debt to Equity Ratio	0.00	0.23	0.22	0.21	0.24	0.61	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$656.23	\$651.28	\$716.04	\$1,011.31	\$2,026.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,737.47	\$2,867.93	\$2,987.15	\$3,357.24	\$4,129.93	\$3,296.33	\$1,364.71	\$1,598.48	\$1,266.11	\$1,153.92	\$1,053.38	\$1,369.28
Total Capitalization per A.L.	\$2,737.47	\$3,524.16	\$3,638.44	\$4,073.28	\$5,141.24	\$5,323.20	\$1,364.71	\$1,598.48	\$1,266.11	\$1,153.92	\$1,053.38	\$1,369.28
Net Income	\$30,767	\$27,948	\$103,143	\$13,541	\$94,535	(\$20,865)	\$18,953	\$170,388	\$230,686	\$151,541	\$177,720	\$133,040
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$460,000	\$162,000	\$182,000	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	199.41%	106.90%	102.41%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$194,186	\$210,084	\$254,122	\$335,202	\$453,218	\$569,496	\$1,080,729	\$1,025,365	\$965,926	\$953,816	\$1,002,397	\$1,142,766
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$39,374	\$86,266	\$92,361	\$109,687	\$219,274	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$314,472	\$329,481	\$387,151	\$428,260	\$475,436	\$514,420	\$1,197,303	\$1,303,880	\$1,274,417	\$1,154,530	\$1,147,160	\$1,357,791
Average Total Capitalization (Jan. + Dec.)/2	\$314,472	\$368,854	\$473,417	\$520,621	\$585,123	\$733,694	\$1,197,303	\$1,303,880	\$1,274,417	\$1,154,530	\$1,147,160	\$1,357,791
Net Operating Income	\$31,954	\$27,063	\$46,777	\$16,995	(\$8,506)	\$4,332	\$22,021	\$168,407	\$113,994	\$119,590	\$122,249	\$122,346
Total Interest on Long-Term Debt	\$0	\$4,387	\$7,486	\$7,388	\$5,658	\$16,589	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	16.46%	12.88%	18.41%	5.07%	-1.88%	0.76%	2.04%	16.42%	11.80%	12.54%	12.20%	10.71%
Weighted Pct. of Debt in Capital Structure	0.00%	1.19%	1.58%	1.42%	0.97%	2.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	16.46%	11.69%	16.83%	3.65%	-2.84%	-1.50%	2.04%	16.42%	11.80%	12.54%	12.20%	10.71%
Achieved Pct. of Debt	0.00%	11.14%	8.68%	8.00%	5.16%	7.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	16.46%	13.09%	20.58%	4.44%	-3.50%	-2.14%	2.04%	16.42%	11.80%	12.54%	12.20%	10.71%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.78%	8.48%	26.64%	3.16%	19.88%	-4.06%	1.58%	13.07%	18.10%	13.13%	15.49%	9.80%
(Total Income + AFUDC)/Average Total Capital	9.78%	7.83%	25.92%	4.52%	16.45%	-1.32%	1.89%	13.26%	23.99%	14.95%	15.61%	9.83%
Operating Income before Interest	\$38,961	\$31,803	\$52,707	\$24,504	(\$4,071)	\$12,404	\$82,388	\$303,994	\$210,575	\$215,209	\$253,905	\$234,360
Income Taxes	\$1,751	\$496	\$1,593	\$8,554	(\$4,322)	(\$708)	\$21,822	\$97,182	\$76,655	\$78,944	\$109,483	\$73,269
Earnings Before Interest and Taxes	\$40,712	\$32,299	\$54,300	\$33,058.00	\$-8393.00	\$11,696.00	\$104,210	\$401,176	\$287,230	\$294,153	\$363,388	\$307,629
Times Interest Earned Ratio	0.00	7.36	7.25	4.47	-1.48	0.71	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

2001 ILEC ANNUAL REPORT - OPERATIONAL STATISTICS - 6 YEAR COMPARISON

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COMPANY NAME	BIJOU						BLANCA					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	1,156	1,211	1,296	1,335	1,401	1,465	899	1,002	1,097	990	1,054	1,332
Gross Plant:												
Support Assets per A.L. (2100s)	\$445.71	\$467.37	\$477.31	\$639.43	\$675.59	\$624.81	\$619.79	\$557.68	\$511.06	\$524.13	\$659.77	\$542.45
C.O.E. per A.L. (2200s)	1,084.57	1,053.46	1,161.55	1,185.89	1,731.04	1,097.55	1,947.90	1,908.51	1,918.15	2,162.55	2,063.11	4,271.90
Info. Assts per A.L. (2300s)	100.55	97.63	103.41	132.83	127.71	122.13	17.95	16.11	14.71	16.30	15.31	12.12
Outside per A.L. (2400s)	1,377.94	1,580.31	1,573.03	1,651.95	2,213.40	2,240.85	1,460.24	1,344.60	1,259.26	1,413.87	1,489.95	1,233.05
Remainder per A.L.	0.00	77.21	0.00	344.65	0.00	13.23	0.00	0.00	0.00	21.07	2,887.39	0.00
Total per A.L.	\$3,008.76	\$3,275.99	\$3,315.30	\$3,954.76	\$4,747.73	\$4,098.57	\$4,045.88	\$3,826.89	\$3,703.18	\$4,137.92	\$7,115.53	\$6,059.52
Net Plant per A.L.	\$1,148.92	\$1,340.47	\$1,306.47	\$1,796.45	\$2,448.56	\$2,326.57	\$2,601.41	\$2,258.34	\$2,019.40	\$2,131.10	\$4,931.55	\$3,877.23
Depreciation Expense/Gross Plant	6.73%	6.43%	6.55%	5.55%	5.07%	5.77%	7.92%	8.18%	7.54%	7.89%	4.20%	7.49%
Depreciation Reserve/Gross Plant	61.81%	59.08%	60.59%	54.57%	48.43%	43.23%	35.70%	40.99%	45.47%	48.50%	30.69%	36.01%
Cash (1120 thru 1160)/Total Assets	35.73%	24.86%	18.50%	18.84%	5.49%	1.59%	3.50%	3.10%	12.17%	21.32%	2.68%	2.39%
Other Invs. (1402, 1406 thru 1408)/Total Assets	5.28%	2.34%	0.28%	0.21%	1.26%	1.89%	14.97%	7.31%	3.09%	10.92%	20.88%	26.11%
Total	41.02%	27.20%	18.78%	19.05%	6.75%	3.49%	18.46%	10.41%	15.26%	32.24%	23.56%	28.50%
Year End Dollars of Debt	\$576,442	\$536,562	\$495,883	\$1,388,314	\$2,142,820	\$2,143,244	\$370,877	\$352,020	\$332,792	\$313,185	\$293,169	\$2,212,742
Year End Dollars of Equity	\$1,851,125	\$1,880,119	\$1,843,708	\$1,926,899	\$1,898,325	\$1,762,249	\$2,067,561	\$1,886,771	\$2,012,830	\$2,382,380	\$3,086,192	\$3,887,385
Debt to Equity Ratio	0.31	0.29	0.27	0.72	1.13	1.22	0.18	0.19	0.17	0.13	0.09	0.57
Year End Debt per A.L.	\$498.65	\$443.07	\$382.63	\$1,039.94	\$1,529.49	\$1,462.97	\$412.54	\$351.32	\$303.37	\$316.35	\$278.15	\$1,661.22
Year End Equity per A.L.	\$1,601.32	\$1,552.53	\$1,422.61	\$1,443.37	\$1,354.98	\$1,202.90	\$2,299.85	\$1,883.00	\$1,834.85	\$2,406.44	\$2,928.08	\$2,918.46
Total Capitalization per A.L.	\$2,099.97	\$1,995.61	\$1,805.24	\$2,483.31	\$2,884.47	\$2,665.87	\$2,712.39	\$2,234.32	\$2,138.22	\$2,722.79	\$3,206.22	\$4,579.67
Net Income	\$251,313	\$156,496	\$115,261	\$229,187	\$113,890	(\$7,048)	\$216,307	\$248,964	\$351,232	\$495,879	\$803,105	\$801,770
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$86,320	\$111,740	\$111,740	\$111,740	\$111,740	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	39.91%	44.88%	31.81%	22.53%	13.91%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,373,972	\$1,479,879	\$1,668,466	\$2,063,319	\$2,920,246	\$3,419,535	\$1,991,451	\$1,944,685	\$1,917,278	\$1,776,538	\$3,172,926	\$4,547,673
Average Long-Term Debt (Jan. + Dec.)/2	\$595,983	\$556,502	\$516,223	\$942,099	\$1,765,567	\$2,143,032	\$380,114	\$361,449	\$342,406	\$322,989	\$303,177	\$1,252,956
Average Equity (Jan. + Dec.)/2	\$1,798,285	\$1,865,622	\$1,861,914	\$1,885,304	\$1,912,612	\$1,830,287	\$2,037,232	\$1,977,166	\$1,949,801	\$2,197,605	\$2,734,286	\$3,486,789
Average Total Capitalization (Jan. + Dec.)/2	\$2,394,268	\$2,422,124	\$2,378,136	\$2,827,402	\$3,678,179	\$3,973,319	\$2,417,346	\$2,338,615	\$2,292,207	\$2,520,594	\$3,037,463	\$4,739,744
Net Operating Income	\$130,039	\$123,749	\$108,907	\$258,706	\$161,769	\$130,265	\$268,503	\$636,793	\$591,423	\$557,003	\$613,461	\$894,699
Total Interest on Long-Term Debt	\$11,840	\$11,093	\$10,299	\$9,470	\$8,627	\$10,687	\$7,595	\$7,210	\$6,837	\$6,457	\$6,048	\$140,377
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	9.46%	8.36%	6.53%	12.54%	5.54%	3.81%	13.48%	32.75%	30.85%	31.35%	19.33%	19.67%
Weighted Pct. of Debt in Capital Structure	0.49%	0.46%	0.43%	0.33%	0.23%	0.27%	0.31%	0.31%	0.30%	0.26%	0.20%	2.96%
Weighted Return on Equity in Capital Structure	8.97%	7.90%	6.09%	12.20%	5.31%	3.54%	13.17%	32.44%	30.55%	31.10%	19.14%	16.71%
Achieved Pct. of Debt	1.99%	1.99%	2.00%	1.01%	0.49%	0.50%	2.00%	1.99%	2.00%	2.00%	1.99%	11.20%
Achieved Return on Equity	11.94%	10.26%	7.78%	18.30%	10.20%	7.69%	15.63%	38.37%	35.91%	35.67%	21.26%	22.72%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	13.98%	8.39%	6.19%	12.16%	5.95%	-0.39%	10.62%	12.59%	28.49%	22.56%	29.37%	22.99%
(Total Income + AFUDC)/Average Total Capital	13.90%	6.79%	5.43%	8.68%	5.82%	2.92%	10.71%	13.06%	30.26%	23.97%	27.91%	22.31%
Operating Income before Interest	\$157,481	\$145,412	\$126,573	\$276,341	\$184,763	\$156,207	\$396,065	\$723,184	\$683,524	\$752,912	\$823,460	\$1,105,861
Income Taxes	\$7,000	\$4,061	\$2,871	\$8,483	\$9,726	\$2,337	\$44,221	\$28,500	\$10,235	\$132,168	\$127,792	\$49,436
Earnings Before Interest and Taxes	\$164,481	\$149,473	\$129,444	\$284,824	\$194,489	\$158,544	\$440,286	\$751,684	\$693,759	\$885,080	\$951,252	\$1,155,297
Times Interest Earned Ratio	13.89	13.47	12.57	30.08	22.54	14.84	57.97	104.26	101.47	137.07	157.28	8.23

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	COLUMBINE						DELTA					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	1,020	1,147	1,196	1,275	1,382	1,443	8,510	9,299	9,630	10,008	10,313	10,627
Gross Plant:												
Support Assets per A.L. (2100s)	\$1,109.36	\$631.95	\$555.46	\$538.31	\$534.06	\$537.45	\$321.41	\$314.47	\$285.34	\$343.89	\$340.69	\$303.70
C.O.E. per A.L. (2200s)	1,472.60	1,379.35	1,348.82	1,445.97	1,443.12	1,579.22	506.05	613.35	653.87	651.79	687.86	683.11
Info. Assts per A.L. (2300s)	13.08	11.63	11.16	10.46	27.27	30.23	4.75	4.35	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	1,603.90	1,464.24	1,432.76	1,409.79	1,402.67	1,470.87	1,686.92	1,776.60	1,769.06	1,743.77	1,809.27	1,868.83
Remainder per A.L.	86.26	249.20	238.99	224.18	149.88	143.54	237.33	96.39	14.55	43.69	53.02	4.39
Total per A.L.	\$4,285.20	\$3,736.37	\$3,587.18	\$3,628.71	\$3,557.01	\$3,761.32	\$2,756.46	\$2,805.16	\$2,722.83	\$2,783.14	\$2,890.84	\$2,860.04
Net Plant per A.L.	\$2,458.93	\$1,912.49	\$1,771.05	\$1,769.27	\$1,725.11	\$1,963.55	\$1,836.90	\$1,860.07	\$1,767.55	\$1,680.02	\$1,669.68	\$1,556.14
Depreciation Expense/Gross Plant	4.71%	3.52%	5.31%	4.88%	4.96%	4.79%	4.95%	4.92%	5.91%	6.02%	5.70%	5.93%
Depreciation Reserve/Gross Plant	42.62%	48.28%	49.90%	51.01%	51.74%	49.66%	33.36%	33.69%	35.75%	39.64%	42.24%	45.59%
Cash (1120 thru 1160)/Total Assets	18.52%	5.13%	5.01%	4.46%	0.18%	2.35%	1.34%	0.50%	2.38%	2.33%	1.15%	7.70%
Other Invs. (1402, 1406 thru 1408)/Total Assets	4.83%	0.00%	0.00%	0.00%	0.00%	0.00%	6.53%	3.64%	2.92%	2.92%	2.83%	2.74%
Total	23.36%	5.13%	5.01%	4.46%	0.18%	2.35%	7.87%	4.14%	5.30%	5.25%	3.98%	10.43%
Year End Dollars of Debt	\$1,678,539	\$0	\$0	\$0	\$0	\$0	\$7,409,027	\$9,004,801	\$9,380,403	\$9,115,390	\$8,858,313	\$8,603,720
Year End Dollars of Equity	\$1,714,205	\$2,326,620	\$2,314,096	\$2,404,040	\$2,472,405	\$2,875,253	\$6,491,058	\$6,237,716	\$6,275,488	\$6,837,010	\$7,688,506	\$8,615,972
Debt to Equity Ratio	0.98	0.00	0.00	0.00	0.00	0.00	1.14	1.44	1.49	1.33	1.15	1.00
Year End Debt per A.L.	\$1,645.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$870.63	\$968.36	\$974.08	\$910.81	\$858.95	\$809.61
Year End Equity per A.L.	\$1,680.59	\$2,028.44	\$1,934.86	\$1,885.52	\$1,789.01	\$1,992.55	\$762.76	\$670.79	\$651.66	\$683.15	\$745.52	\$810.76
Total Capitalization per A.L.	\$3,326.22	\$2,028.44	\$1,934.86	\$1,885.52	\$1,789.01	\$1,992.55	\$1,633.38	\$1,639.16	\$1,625.74	\$1,593.96	\$1,604.46	\$1,620.37
Net Income	\$142,096	\$69,908	\$113,476	\$284,944	\$245,368	\$241,672	\$612,366	\$455,897	\$37,774	\$533,979	\$851,495	\$927,466
Dividends Paid	\$0	\$0	\$126,000	\$195,000	\$177,000	\$0	\$60,008	\$60,000	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	111.04%	68.43%	72.14%	0.00%	9.80%	13.16%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,161,208	\$2,171,387	\$1,956,521	\$1,944,631	\$2,028,873	\$2,284,461	\$13,127,023	\$15,181,979	\$15,748,057	\$15,426,706	\$15,518,104	\$15,422,237
Average Long-Term Debt (Jan. + Dec.)/2	\$1,667,006	\$839,270	\$0	\$0	\$0	\$0	\$6,783,629	\$8,206,914	\$9,192,602	\$9,247,897	\$8,986,852	\$8,731,017
Average Equity (Jan. + Dec.)/2	\$1,643,157	\$2,020,413	\$2,320,358	\$2,359,068	\$2,438,223	\$2,673,829	\$6,214,879	\$6,364,387	\$6,256,602	\$6,556,249	\$7,262,758	\$8,152,239
Average Total Capitalization (Jan. + Dec.)/2	\$3,310,163	\$2,859,682	\$2,320,358	\$2,359,068	\$2,438,223	\$2,673,829	\$12,998,508	\$14,571,301	\$15,449,204	\$15,804,146	\$16,249,610	\$16,883,256
Net Operating Income	\$175,630	\$74,311	\$111,594	\$282,290	\$247,920	\$242,017	\$955,434	\$1,024,508	\$686,737	\$1,042,960	\$1,279,150	\$1,314,283
Total Interest on Long-Term Debt	\$52,199	\$0	\$0	\$0	\$0	\$0	\$423,214	\$505,788	\$556,912	\$567,273	\$557,514	\$545,342
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	8.13%	3.42%	5.70%	14.52%	12.22%	10.59%	7.28%	6.75%	4.36%	6.76%	8.24%	8.52%
Weighted Pct. of Debt in Capital Structure	1.58%	0.00%	0.00%	0.00%	0.00%	0.00%	3.26%	3.47%	3.60%	3.59%	3.43%	3.23%
Weighted Return on Equity in Capital Structure	6.55%	3.42%	5.70%	14.52%	12.22%	10.59%	4.02%	3.28%	0.76%	3.17%	4.81%	5.29%
Achieved Pct. of Debt	3.13%	0.00%	0.00%	0.00%	0.00%	0.00%	6.24%	6.16%	6.06%	6.13%	6.20%	6.25%
Achieved Return on Equity	13.19%	3.42%	5.70%	14.52%	12.22%	10.59%	8.41%	7.50%	1.87%	7.64%	10.77%	10.96%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.65%	3.46%	4.89%	12.08%	10.06%	9.04%	9.85%	7.16%	0.60%	8.14%	11.72%	11.38%
(Total Income + AFUDC)/Average Total Capital	6.50%	2.38%	4.96%	12.17%	10.11%	9.05%	7.92%	7.29%	4.94%	7.92%	9.11%	9.27%
Operating Income before Interest	\$249,633	\$160,266	\$197,727	\$472,252	\$425,933	\$430,520	\$1,381,201	\$1,429,831	\$732,143	\$1,464,689	\$1,779,925	\$1,836,728
Income Taxes	\$41,617	\$67,707	(\$2,476)	\$124,102	\$107,290	\$106,347	\$153,007	\$6,529	(\$230,053)	\$197,348	\$402,314	\$495,826
Earnings Before Interest and Taxes	\$291,250	\$227,973	\$195,251	\$596,354	\$533,223	\$536,867	\$1,534,208	\$1,436,360	\$502,090	\$1,662,037	\$2,182,239	\$2,332,554
Times Interest Earned Ratio	5.58	0.00	0.00	0.00	0.00	0.00	3.63	2.84	0.90	2.93	3.91	4.28

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COMPANY NAME	EASTERN SLOPE						EL PASO					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	4,266	4,663	4,755	5,021	5,258	5,410	2,986	3,376	3,930	4,282	4,662	4,846
Gross Plant:												
Support Assets per A.L. (2100s)	\$385.66	\$376.66	\$389.17	\$396.90	\$423.08	\$418.72	\$266.20	\$243.55	\$215.77	\$216.39	\$214.92	\$218.64
C.O.E. per A.L. (2200s)	1,118.82	1,035.33	1,167.03	1,196.87	1,260.02	1,260.80	1,411.70	1,357.84	1,307.33	1,311.12	1,290.53	1,331.05
Info. Assts per A.L. (2300s)	40.54	37.48	36.80	34.85	8.26	8.03	7.25	4.63	3.98	3.65	3.35	3.23
Outside per A.L. (2400s)	2,069.84	1,983.68	1,967.53	1,977.17	1,957.63	2,057.24	1,558.55	1,546.72	1,464.96	1,371.70	1,371.50	1,461.80
Remainder per A.L.	37.41	276.94	53.37	27.06	19.83	104.09	72.39	130.80	52.14	3.94	51.57	10.02
Total per A.L.	\$3,652.27	\$3,710.09	\$3,613.90	\$3,632.85	\$3,668.82	\$3,848.88	\$3,316.10	\$3,283.54	\$3,044.19	\$2,906.80	\$2,931.88	\$3,024.73
Net Plant per A.L.	\$2,104.44	\$2,111.20	\$2,003.85	\$1,963.27	\$1,909.32	\$1,960.34	\$1,295.35	\$1,391.09	\$1,259.38	\$1,171.64	\$1,203.15	\$1,266.61
Depreciation Expense/Gross Plant	5.67%	5.18%	5.76%	5.63%	5.88%	5.75%	5.32%	4.88%	5.16%	5.38%	5.12%	5.35%
Depreciation Reserve/Gross Plant	42.38%	43.10%	44.55%	45.96%	47.96%	49.07%	60.94%	57.74%	58.63%	59.69%	58.96%	58.12%
Cash (1120 thru 1160)/Total Assets	24.21%	18.56%	20.57%	22.46%	41.65%	35.94%	3.43%	7.47%	3.32%	7.43%	4.75%	4.54%
Other Invs. (1402, 1406 thru 1408)/Total Assets	23.16%	26.84%	49.72%	30.14%	8.81%	10.23%	1.29%	1.20%	1.19%	1.13%	1.03%	0.96%
Total	47.37%	45.39%	70.29%	52.60%	50.46%	46.17%	4.72%	8.68%	4.51%	8.56%	5.78%	5.50%
Year End Dollars of Debt	\$4,864,868	\$4,460,964	\$4,241,594	\$3,830,186	\$3,592,569	\$3,260,341	\$466,668	\$266,676	\$166,680	\$66,684	\$0	\$0
Year End Dollars of Equity	\$12,063,152	\$12,786,712	\$13,198,947	\$16,840,620	\$17,029,691	\$17,502,115	\$3,083,054	\$4,383,054	\$4,583,054	\$4,808,053	\$5,508,054	\$5,808,054
Debt to Equity Ratio	0.40	0.35	0.32	0.23	0.21	0.19	0.15	0.06	0.04	0.01	0.00	0.00
Year End Debt per A.L.	\$1,140.38	\$956.67	\$892.03	\$762.83	\$683.26	\$602.65	\$156.29	\$78.99	\$42.41	\$15.57	\$0.00	\$0.00
Year End Equity per A.L.	\$2,827.74	\$2,742.16	\$2,775.80	\$3,354.04	\$3,238.82	\$3,235.14	\$1,032.50	\$1,298.30	\$1,166.17	\$1,122.85	\$1,181.48	\$1,198.53
Total Capitalization per A.L.	\$3,968.12	\$3,698.84	\$3,667.83	\$4,116.87	\$3,922.07	\$3,837.79	\$1,188.79	\$1,377.29	\$1,208.58	\$1,138.43	\$1,181.48	\$1,198.53
Net Income	\$991,964	\$1,160,336	\$3,456,950	\$3,880,770	\$1,886,311	\$1,539,492	\$438,327	\$493,461	\$518,681	\$615,899	\$774,921	\$1,035,099
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$438,327	\$493,461	\$518,681	\$615,899	\$774,921	\$1,035,099
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Average Ratebase (Jan. + Dec.)/2	\$8,249,452	\$8,421,294	\$9,222,948	\$9,009,227	\$9,259,037	\$10,553,545	\$3,070,090	\$3,536,377	\$4,089,928	\$4,252,598	\$4,591,854	\$5,093,285
Average Long-Term Debt (Jan. + Dec.)/2	\$5,038,526	\$4,662,916	\$4,351,279	\$4,035,890	\$3,711,378	\$3,426,455	\$233,334	\$366,672	\$216,678	\$116,682	\$33,342	\$33,342
Average Equity (Jan. + Dec.)/2	\$11,956,751	\$12,424,932	\$12,992,830	\$15,019,784	\$16,935,156	\$17,265,903	\$3,083,054	\$3,733,054	\$4,483,054	\$4,695,554	\$5,158,054	\$5,658,054
Average Total Capitalization (Jan. + Dec.)/2	\$16,995,277	\$17,087,848	\$17,344,109	\$19,055,674	\$20,646,533	\$20,692,358	\$3,316,388	\$4,099,726	\$4,699,732	\$4,812,236	\$5,191,396	\$5,658,054
Net Operating Income	\$956,403	\$1,127,409	\$1,135,195	\$1,294,776	\$994,666	\$1,375,395	\$449,620	\$487,555	\$533,209	\$620,015	\$763,466	\$1,033,867
Total Interest on Long-Term Debt	\$169,167	\$156,946	\$151,030	\$139,855	\$131,780	\$123,414	\$26,320	\$31,838	\$24,265	\$16,668	\$9,226	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	11.59%	13.39%	12.31%	14.37%	10.74%	13.03%	14.65%	13.79%	13.04%	14.58%	16.63%	20.30%
Weighted Pct. of Debt in Capital Structure	1.00%	0.92%	0.87%	0.73%	0.64%	0.60%	0.00%	0.00%	0.00%	0.00%	0.18%	0.00%
Weighted Return on Equity in Capital Structure	10.60%	12.47%	11.44%	13.64%	10.10%	12.44%	13.85%	13.01%	12.52%	14.23%	16.45%	20.30%
Achieved Pct. of Debt	3.36%	3.37%	3.47%	3.47%	3.55%	3.60%	11.28%	8.68%	11.20%	14.28%	27.67%	0.00%
Achieved Return on Equity	15.06%	17.15%	15.27%	17.30%	12.32%	14.90%	14.90%	14.29%	13.13%	14.59%	16.56%	20.30%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.30%	9.34%	26.61%	25.84%	11.14%	8.92%	14.22%	13.22%	11.57%	13.12%	15.02%	18.29%
(Total Income + AFUDC)/Average Total Capital	7.35%	8.39%	29.01%	30.27%	12.75%	9.73%	14.04%	12.11%	11.55%	13.21%	15.25%	18.37%
Operating Income before Interest	\$1,230,870	\$1,346,777	\$1,341,953	\$1,512,166	\$1,185,441	\$1,431,733	\$799,056	\$839,421	\$929,031	\$1,162,325	\$1,374,161	\$1,664,702
Income Taxes	\$35,877	\$15,675	\$16,890	\$23,552	\$20,611	\$9,179	\$271,695	\$251,400	\$278,343	\$378,507	\$459,080	\$527,098
Earnings Before Interest and Taxes	\$1,266,747	\$1,362,452	\$1,358,843	\$1,535,718	\$1,206,052	\$1,440,912	\$1,070,751	\$1,090,821	\$1,207,374	\$1,833,241	\$1,833,241	\$2,191,800
Times Interest Earned Ratio	7.49	8.68	9.00	10.98	9.15	11.68	40.68	34.26	49.76	92.44	198.70	0.00

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COMPANY NAME	FARMERS						HAXTUN					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	365	400	443	554	665	523	1,372	1,523	1,631	1,725	1,821	1,791
Gross Plant:												
Support Assets per A.L. (2100s)	\$1,680.34	\$1,600.13	\$1,462.35	\$1,215.02	\$1,073.15	\$1,331.85	\$229.20	\$208.95	\$195.11	\$184.48	\$174.75	\$186.30
C.O.E. per A.L. (2200s)	1,531.93	1,356.15	1,404.56	1,652.29	1,504.15	1,809.03	1,066.29	989.83	785.42	843.54	850.45	758.23
Info. Assts per A.L. (2300s)	217.42	24.56	0.00	0.00	0.00	0.00	19.24	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	3,426.60	3,191.89	3,672.52	3,037.62	2,580.62	4,545.28	1,752.94	1,714.80	185.43	1,982.23	2,175.86	2,244.60
Remainder per A.L.	0.00	158.22	436.75	141.58	10.95	0.00	510.46	459.12	428.72	405.35	383.98	500.61
Total per A.L.	\$6,856.29	\$6,330.95	\$6,976.19	\$6,046.51	\$5,168.87	\$7,686.15	\$3,578.13	\$3,372.69	\$1,594.67	\$3,415.60	\$3,585.05	\$3,689.74
Net Plant per A.L.	\$2,667.22	\$2,272.55	\$3,696.02	\$3,147.41	\$2,445.43	\$4,088.37	\$1,611.77	\$1,441.72	\$1,749.82	\$1,889.84	\$2,032.41	\$2,085.36
Depreciation Expense/Gross Plant	6.32%	6.73%	3.92%	5.07%	4.76%	4.19%	4.37%	4.31%	4.55%	3.86%	3.94%	4.05%
Depreciation Reserve/Gross Plant	61.10%	64.10%	47.02%	47.95%	52.69%	46.81%	54.95%	57.25%	46.44%	45.58%	44.35%	43.48%
Cash (1120 thru 1160)/Total Assets	23.63%	17.06%	6.50%	1.80%	4.28%	11.61%	5.64%	1.93%	1.93%	2.42%	1.64%	0.88%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	26.09%	32.63%	24.43%	20.31%	10.24%	0.00%
Total	23.63%	17.06%	6.50%	1.80%	4.28%	11.61%	31.74%	34.55%	26.36%	22.73%	11.88%	0.88%
Year End Dollars of Debt	\$1,013,450	\$945,711	\$1,112,096	\$1,393,981	\$1,241,464	\$1,100,624	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$752,985	\$724,848	\$752,683	\$794,438	\$896,300	\$944,137	\$2,866,603	\$3,053,711	\$3,496,186	\$3,498,950	\$3,847,214	\$3,610,335
Debt to Equity Ratio	1.35	1.30	1.48	1.75	1.39	1.17	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$2,776.58	\$2,364.28	\$2,510.37	\$2,516.21	\$1,866.86	\$2,104.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,062.97	\$1,812.12	\$1,699.06	\$1,434.00	\$1,347.82	\$1,805.23	\$2,089.36	\$2,005.06	\$2,143.58	\$2,028.38	\$2,112.69	\$2,015.82
Total Capitalization per A.L.	\$4,839.55	\$4,176.40	\$4,209.43	\$3,950.21	\$3,214.68	\$3,909.68	\$2,089.36	\$2,005.06	\$2,143.58	\$2,028.38	\$2,112.69	\$2,015.82
Net Income	\$145,659	\$32,749	\$55,978	\$102,627	\$163,358	\$112,473	(\$125,666)	\$199,937	\$176,264	\$2,764	\$348,264	\$357,418
Dividends Paid	\$26,200	\$52,400	\$26,450	\$46,025	\$39,450	\$53,000	\$250,000	\$250,000	\$0	\$0	\$0	\$0
Dividend Payout Percentage	17.99%	160.00%	47.25%	44.85%	24.15%	47.12%	-198.94%	125.04%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,057,512	\$1,027,269	\$1,342,854	\$1,734,945	\$1,762,936	\$1,965,153	\$1,235,034	\$1,210,393	\$1,807,944	\$2,356,420	\$2,815,284	\$3,014,155
Average Long-Term Debt (Jan. + Dec.)/2	\$1,050,102	\$979,581	\$1,028,904	\$1,253,889	\$1,316,873	\$1,171,044	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$699,912	\$738,917	\$738,766	\$773,561	\$845,369	\$916,578	\$3,054,435	\$2,960,157	\$3,408,054	\$3,497,568	\$3,673,082	\$3,728,775
Average Total Capitalization (Jan. + Dec.)/2	\$1,750,014	\$1,718,497	\$1,767,669	\$2,027,449	\$2,162,242	\$2,087,622	\$3,054,435	\$2,960,157	\$3,408,054	\$3,497,568	\$3,673,082	\$3,728,775
Net Operating Income	\$169,203	\$38,986	\$62,594	\$160,980	\$141,830	\$162,908	\$13,572	(\$50,005)	\$1,743	(\$45,632)	\$111,326	\$180,566
Total Interest on Long-Term Debt	\$38,017	\$35,656	\$36,759	\$58,433	\$59,410	\$52,926	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	16.00%	3.80%	4.66%	9.28%	8.05%	8.29%	1.10%	-4.13%	0.10%	-1.94%	3.95%	5.99%
Weighted Pct. of Debt in Capital Structure	2.17%	2.07%	2.08%	2.88%	2.75%	2.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	13.83%	1.72%	2.58%	6.40%	5.30%	5.75%	1.10%	-4.13%	0.10%	-1.94%	3.95%	5.99%
Achieved Pct. of Debt	3.62%	3.64%	3.57%	4.66%	4.51%	4.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	34.57%	4.00%	6.18%	16.77%	13.55%	13.11%	1.10%	-4.13%	0.10%	-1.94%	3.95%	5.99%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	20.81%	4.43%	7.58%	13.27%	19.32%	12.27%	-4.11%	6.75%	5.17%	0.08%	9.48%	9.59%
(Total Income + AFUDC)/Average Total Capital	11.26%	4.08%	4.22%	8.48%	12.17%	8.11%	-4.09%	7.04%	5.20%	0.13%	9.48%	9.60%
Operating Income before Interest	\$215,437	\$64,558	\$86,845	\$189,326	\$168,230	\$339,334	(\$16,325)	\$91,275	\$2,929	(\$20,475)	\$15,474	\$156,671
Income Taxes	\$29,719	\$7,121	\$0	\$19,580	\$1,383	\$39,164	(\$67,296)	\$112,000	(\$42,544)	(\$11,063)	(\$128,491)	(\$57,927)
Earnings Before Interest and Taxes	\$245,156	\$71,679	\$86,845	\$208,906	\$169,613	\$378,498	(\$83,621)	\$203,275	(\$39,615)	(\$31,538)	(\$113,017)	\$98,744
Times Interest Earned Ratio	6.45	2.01	2.36	3.58	2.85	7.15	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	JED (PINE DR)						NUCLA					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	683	725	774	832	892	929	1,488	1,471	1,484	1,573	1,611	1,680
Gross Plant:												
Support Assets per A.L. (2100s)	\$518.91	\$737.50	\$677.03	\$604.32	\$618.87	\$674.79	\$1,032.57	\$1,048.29	\$1,075.64	\$1,043.89	\$1,052.57	\$1,006.34
C.O.E. per A.L. (2200s)	1,218.36	1,295.65	1,239.80	1,443.86	1,526.20	1,629.45	1,676.67	1,752.83	1,848.14	1,844.35	2,000.42	1,927.29
Info. Assts per A.L. (2300s)	87.05	77.91	69.52	79.58	74.23	75.63	10.29	10.41	10.32	9.74	0.00	0.00
Outside per A.L. (2400s)	1,613.07	1,685.23	1,669.83	1,878.24	1,786.44	1,905.73	1,486.83	1,513.96	1,513.66	1,470.20	1,466.77	1,432.88
Remainder per A.L.	40.41	40.00	37.46	66.31	33.23	27.46	25.49	25.79	25.56	24.11	14.81	407.55
Total per A.L.	\$3,477.80	\$3,836.28	\$3,693.65	\$4,072.30	\$4,038.96	\$4,313.06	\$4,231.85	\$4,351.27	\$4,473.33	\$4,392.29	\$4,534.57	\$4,774.06
Net Plant per A.L.	\$2,129.28	\$2,379.05	\$2,228.64	\$2,553.60	\$2,402.88	\$2,509.83	\$1,872.08	\$1,704.95	\$1,630.64	\$1,764.25	\$1,749.47	\$1,970.42
Depreciation Expense/Gross Plant	5.57%	5.25%	5.72%	5.25%	5.48%	5.35%	6.20%	6.21%	5.18%	5.23%	6.37%	5.93%
Depreciation Reserve/Gross Plant	38.78%	37.99%	39.66%	37.29%	40.51%	41.81%	55.76%	60.82%	63.55%	59.83%	61.42%	58.73%
Cash (1120 thru 1160)/Total Assets	10.57%	13.53%	5.36%	10.95%	3.41%	4.09%	18.54%	22.42%	34.86%	19.57%	21.43%	16.71%
Other Invs. (1402, 1406 thru 1408)/Total Assets	1.96%	2.14%	2.29%	1.88%	2.01%	2.09%	9.05%	10.52%	1.84%	20.82%	12.15%	16.23%
Total	12.52%	15.68%	7.65%	12.83%	5.41%	6.17%	27.59%	32.94%	36.69%	40.39%	33.59%	32.94%
Year End Dollars of Debt	\$63,400	\$268,982	\$209,489	\$397,223	\$290,592	\$395,768	\$2,762,746	\$2,655,600	\$2,556,859	\$2,451,658	\$1,853,187	\$1,739,472
Year End Dollars of Equity	\$1,436,073	\$1,472,548	\$1,466,319	\$1,574,356	\$1,621,707	\$1,658,023	\$4,347,341	\$4,713,903	\$4,847,812	\$5,888,594	\$4,989,331	\$5,545,645
Debt to Equity Ratio	0.04	0.18	0.14	0.25	0.18	0.24	0.64	0.56	0.53	0.42	0.37	0.31
Year End Debt per A.L.	\$92.83	\$371.01	\$270.66	\$477.43	\$325.78	\$426.02	\$1,856.68	\$1,805.30	\$1,722.95	\$1,558.59	\$1,150.33	\$1,035.40
Year End Equity per A.L.	\$2,102.60	\$2,031.10	\$1,894.47	\$1,892.25	\$1,818.06	\$1,784.74	\$2,921.60	\$3,204.56	\$3,266.72	\$3,743.54	\$3,097.04	\$3,300.98
Total Capitalization per A.L.	\$2,195.42	\$2,402.11	\$2,165.13	\$2,369.69	\$2,143.83	\$2,210.75	\$4,778.28	\$5,009.86	\$4,989.67	\$5,302.13	\$4,247.37	\$4,336.38
Net Income	\$70,862	\$36,475	(\$6,229)	\$108,037	\$47,351	\$36,316	\$406,159	\$317,632	\$949,016	\$325,066	\$330,023	\$365,438
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$702,530	\$100,246	\$150,356	\$1,000,350	\$221,704	\$199,999
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	172.97%	31.56%	15.84%	307.74%	67.18%	54.73%
Average Ratebase (Jan. + Dec.)/2	\$1,103,071	\$1,216,839	\$1,338,253	\$1,526,786	\$1,814,893	\$1,998,748	\$2,424,783	\$2,583,286	\$2,401,455	\$2,493,189	\$2,670,703	\$2,917,003
Average Long-Term Debt (Jan. + Dec.)/2	\$144,616	\$166,191	\$239,236	\$303,356	\$343,908	\$343,180	\$2,564,869	\$2,709,173	\$2,606,230	\$2,504,259	\$2,152,423	\$1,796,330
Average Equity (Jan. + Dec.)/2	\$1,400,643	\$1,454,311	\$1,469,434	\$1,520,338	\$1,598,032	\$1,639,865	\$4,748,260	\$4,530,622	\$4,780,858	\$5,368,203	\$5,438,963	\$5,267,488
Average Total Capitalization (Jan. + Dec.)/2	\$1,545,259	\$1,620,502	\$1,708,669	\$1,823,694	\$1,941,939	\$1,983,045	\$7,313,128	\$7,239,795	\$7,387,087	\$7,872,462	\$7,591,385	\$7,063,818
Net Operating Income	\$87,669	\$40,074	(\$2,208)	\$123,603	\$80,123	\$75,064	\$317,409	\$280,261	\$297,386	\$253,352	\$264,403	\$322,484
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$36,865	\$39,754	\$174,600	\$192,127	\$186,901	\$180,872	\$175,330	\$166,458
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.95%	3.29%	-0.16%	8.10%	4.41%	3.76%	13.09%	10.85%	12.38%	10.16%	9.90%	11.06%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	1.90%	2.00%	2.39%	2.65%	2.53%	2.30%	2.31%	2.36%
Weighted Return on Equity in Capital Structure	7.95%	3.29%	-0.16%	8.10%	2.52%	1.75%	10.70%	8.20%	9.85%	7.86%	7.59%	8.70%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	10.72%	11.58%	6.81%	7.09%	7.17%	7.22%	8.15%	9.27%
Achieved Return on Equity	7.95%	3.29%	-0.16%	8.10%	3.06%	2.12%	16.48%	13.10%	15.22%	11.53%	10.59%	11.67%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	5.06%	2.51%	-0.42%	7.11%	2.96%	2.21%	8.55%	7.01%	19.85%	6.06%	6.07%	6.94%
(Total Income + AFUDC)/Average Total Capital	4.93%	2.91%	0.93%	7.39%	4.47%	3.87%	7.51%	7.05%	16.79%	6.27%	6.66%	7.03%
Operating Income before Interest	\$141,896	\$69,312	\$17,420	\$184,728	\$104,343	\$101,378	\$414,562	\$413,017	\$394,534	\$335,551	\$339,427	\$375,440
Income Taxes	\$14,873	\$584	(\$8,880)	\$29,173	\$23,233	\$4,672	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$156,769	\$69,896	\$8,540	\$213,901	\$127,576	\$106,050	\$414,562	\$413,017	\$394,534	\$335,551	\$339,427	\$375,440
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	3.46	2.67	2.37	2.15	2.11	1.86	1.94	2.26

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COMPANY NAME	NUNN						PEETZ					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	380	425	485	504	563	615	204	213	247	232	231	239
Gross Plant:												
Support Assets per A.L. (2100s)	\$779.62	\$740.33	\$648.72	\$656.24	\$666.97	\$653.31	\$661.91	\$674.28	\$603.08	\$671.02	\$697.40	\$711.16
C.O.E. per A.L. (2200s)	1,561.67	1,444.60	1,169.32	1,125.23	1,175.01	1,620.68	2,421.80	2,223.26	1,933.80	2,098.17	2,199.50	2,061.89
Info. Assts per A.L. (2300s)	105.96	96.73	84.76	81.57	73.02	66.84	6.34	6.07	5.23	5.57	5.60	5.41
Outside per A.L. (2400s)	2,135.06	2,378.99	2,225.37	2,178.79	2,233.12	2,919.49	3,561.07	3,440.86	2,967.22	3,159.07	3,174.69	3,068.42
Remainder per A.L.	0.00	1.19	0.00	229.01	894.94	266.22	6.99	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$4,582.30	\$4,661.83	\$4,128.16	\$4,270.83	\$5,043.06	\$5,526.54	\$6,658.11	\$6,344.47	\$5,509.34	\$5,933.84	\$6,077.19	\$5,846.88
Net Plant per A.L.	\$2,614.37	\$2,702.70	\$3,066.22	\$3,017.44	\$3,723.66	\$4,075.19	\$3,297.25	\$4,091.71	\$3,122.68	\$2,943.19	\$2,567.23	\$2,127.51
Depreciation Expense/Gross Plant	5.70%	5.27%	5.95%	5.46%	3.95%	4.95%	5.35%	5.59%	8.06%	7.68%	8.33%	8.23%
Depreciation Reserve/Gross Plant	42.95%	42.02%	25.72%	29.35%	26.16%	26.26%	50.48%	35.51%	43.32%	50.40%	57.76%	63.61%
Cash (1120 thru 1160)/Total Assets	4.39%	3.10%	5.55%	5.40%	5.92%	2.10%	19.17%	15.25%	15.54%	5.23%	4.46%	7.38%
Other Invs. (1402, 1406 thru 1408)/Total Assets	40.54%	0.64%	0.57%	0.49%	16.11%	2.17%	0.00%	0.00%	0.00%	0.00%	71.17%	67.41%
Total	44.94%	3.74%	6.12%	5.89%	22.03%	4.27%	19.17%	15.25%	15.54%	5.23%	75.63%	74.79%
Year End Dollars of Debt	\$395,168	\$378,680	\$361,866	\$344,627	\$327,144	\$309,187	\$798,413	\$973,834	\$921,784	\$845,030	\$776,256	\$693,820
Year End Dollars of Equity	\$1,575,382	\$1,712,178	\$1,801,037	\$1,995,258	\$2,093,776	\$2,109,986	\$1,632,525	\$1,686,818	\$1,726,668	\$1,773,196	\$1,732,907	\$1,579,719
Debt to Equity Ratio	0.25	0.22	0.20	0.17	0.16	0.15	0.49	0.58	0.53	0.48	0.45	0.44
Year End Debt per A.L.	\$1,039.92	\$891.01	\$746.12	\$683.78	\$581.07	\$502.74	\$3,913.79	\$4,571.99	\$3,731.92	\$3,642.37	\$3,360.42	\$2,903.01
Year End Equity per A.L.	\$4,145.74	\$4,028.65	\$3,713.48	\$3,958.85	\$3,718.96	\$3,430.87	\$8,002.57	\$7,919.33	\$6,990.56	\$7,643.09	\$7,501.76	\$6,609.70
Total Capitalization per A.L.	\$5,185.66	\$4,919.67	\$4,459.59	\$4,642.63	\$4,300.04	\$3,933.61	\$11,916.36	\$12,491.32	\$10,722.48	\$11,285.46	\$10,862.18	\$9,512.72
Net Income	\$128,708	\$155,506	\$205,318	\$191,191	\$255,239	\$75,203	\$142,912	\$185,647	\$125,931	\$103,101	\$130,080	\$380
Dividends Paid	\$0	\$63,760	\$63,760	\$63,760	\$63,760	\$47,820	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	41.00%	31.05%	33.35%	24.98%	63.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$840,050	\$968,970	\$1,169,039	\$1,314,050	\$1,602,693	\$2,006,213	\$598,995	\$673,523	\$695,321	\$623,226	\$600,471	\$550,453
Average Long-Term Debt (Jan. + Dec.)/2	\$403,293	\$386,924	\$370,273	\$353,247	\$335,886	\$318,166	\$790,028	\$886,124	\$947,809	\$883,407	\$810,643	\$735,038
Average Equity (Jan. + Dec.)/2	\$1,535,600	\$1,643,780	\$1,756,608	\$1,898,148	\$2,044,517	\$2,101,881	\$1,621,865	\$1,659,672	\$1,706,743	\$1,749,932	\$1,753,052	\$1,656,313
Average Total Capitalization (Jan. + Dec.)/2	\$1,938,893	\$2,030,704	\$2,126,881	\$2,251,394	\$2,380,403	\$2,420,047	\$2,411,893	\$2,545,795	\$2,654,552	\$2,633,339	\$2,563,695	\$2,391,351
Net Operating Income	\$105,498	\$98,467	\$72,096	\$138,430	\$161,963	\$54,342	\$8,903	\$18,099	\$33,440	\$74,788	\$53,715	\$20,983
Total Interest on Long-Term Debt	\$7,333	\$8,033	\$7,620	\$7,492	\$7,050	\$6,679	\$32,367	\$42,222	\$43,042	\$40,579	\$34,660	\$34,110
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	12.56%	10.16%	6.17%	10.53%	10.11%	2.71%	1.49%	2.69%	4.81%	12.00%	8.95%	3.81%
Weighted Pct. of Debt in Capital Structure	0.38%	0.40%	0.36%	0.33%	0.30%	0.28%	1.34%	1.66%	1.62%	1.54%	1.35%	1.43%
Weighted Return on Equity in Capital Structure	12.18%	9.77%	5.81%	10.20%	9.81%	2.43%	0.14%	1.03%	3.19%	10.46%	7.59%	2.39%
Achieved Pct. of Debt	1.82%	2.08%	2.06%	2.12%	2.10%	2.10%	4.10%	4.76%	4.54%	4.59%	4.28%	4.64%
Achieved Return on Equity	15.38%	12.07%	7.03%	12.10%	11.42%	2.80%	0.21%	1.58%	4.96%	15.74%	11.10%	3.44%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.38%	9.46%	11.69%	10.07%	12.48%	3.58%	8.81%	11.19%	7.38%	5.89%	7.42%	0.02%
(Total Income + AFUDC)/Average Total Capital	7.65%	9.51%	11.40%	9.61%	13.50%	3.13%	10.24%	12.50%	5.49%	12.35%	7.80%	0.26%
Operating Income before Interest	\$185,484	\$157,275	\$168,599	\$245,892	\$282,175	\$178,978	\$28,852	\$37,292	\$52,233	\$66,698	\$55,812	\$34,315
Income Taxes	\$54,284	\$29,122	\$23,952	\$42,555	\$74,020	\$5,398	\$0	\$0	\$0	(\$23,214)	(\$10,000)	\$0
Earnings Before Interest and Taxes	\$239,768	\$186,397	\$192,551	\$288,447	\$356,195	\$184,376	\$28,852	\$37,292	\$52,233	\$43,484	\$45,812	\$34,315
Times Interest Earned Ratio	32.70	23.20	25.27	38.50	50.52	27.61	0.89	0.88	1.21	1.07	1.32	1.01

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COMPANY NAME	PHILLIPS						PLAINS					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	1,910	2,152	2,199	2,136	2,191	2,154	1,382	1,493	1,486	1,511	1,574	1,606
Gross Plant:												
Support Assets per A.L. (2100s)	\$356.34	\$361.97	\$353.94	\$384.13	\$381.59	\$409.93	\$1,082.18	\$985.09	\$863.89	\$843.81	\$845.11	\$830.29
C.O.E. per A.L. (2200s)	781.40	759.39	769.00	789.21	886.51	1,028.65	2,143.68	2,029.30	1,374.03	1,422.71	1,381.84	1,417.17
Info. Assts per A.L. (2300s)	191.32	177.96	177.04	154.24	178.31	160.36	178.54	182.44	102.23	100.54	96.51	94.59
Outside per A.L. (2400s)	1,108.23	1,129.52	1,174.48	1,421.58	1,429.15	1,472.38	3,706.92	3,443.98	3,506.60	3,458.87	3,339.02	3,292.60
Remainder per A.L.	11.45	49.53	21.87	96.06	26.87	62.92	1.49	49.24	0.43	4.05	9.94	10.26
Total per A.L.	\$2,448.73	\$2,478.37	\$2,496.32	\$2,845.21	\$2,902.44	\$3,134.24	\$7,112.81	\$6,690.05	\$5,847.18	\$5,829.98	\$5,672.43	\$5,644.91
Net Plant per A.L.	\$1,315.34	\$1,353.02	\$1,292.89	\$1,538.17	\$1,481.00	\$1,547.30	\$3,806.50	\$3,311.49	\$3,081.03	\$2,834.44	\$2,520.29	\$2,299.35
Depreciation Expense/Gross Plant	4.47%	5.18%	5.63%	4.82%	5.10%	4.98%	5.54%	5.55%	6.28%	5.04%	5.05%	5.00%
Depreciation Reserve/Gross Plant	46.28%	45.41%	48.21%	45.94%	48.97%	50.63%	46.48%	50.50%	47.31%	51.38%	55.57%	59.27%
Cash (1120 thru 1160)/Total Assets	17.86%	13.54%	19.75%	15.78%	22.89%	23.39%	17.43%	21.05%	22.57%	25.38%	29.45%	29.92%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	21.44%	19.45%	7.54%	8.21%	8.13%	8.16%	8.57%	8.39%
Total	17.86%	13.54%	19.75%	15.78%	44.33%	42.84%	24.97%	29.26%	30.70%	33.54%	38.02%	38.31%
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$4,108,565	\$4,111,995	\$3,860,517	\$3,352,321	\$3,078,159	\$2,792,776
Year End Dollars of Equity	\$5,011,209	\$5,185,820	\$5,418,861	\$5,540,371	\$6,205,514	\$6,211,454	\$3,091,933	\$3,244,254	\$3,291,352	\$3,596,572	\$4,037,387	\$4,053,516
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00	1.33	1.27	1.17	0.93	0.76	0.69
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,972.91	\$2,754.18	\$2,597.93	\$2,218.61	\$1,955.63	\$1,738.96
Year End Equity per A.L.	\$2,623.67	\$2,409.77	\$2,464.24	\$2,593.81	\$2,832.27	\$2,883.68	\$2,237.29	\$2,172.98	\$2,214.91	\$2,380.26	\$2,565.05	\$2,523.98
Total Capitalization per A.L.	\$2,623.67	\$2,409.77	\$2,464.24	\$2,593.81	\$2,832.27	\$2,883.68	\$5,210.20	\$4,927.16	\$4,812.83	\$4,598.87	\$4,520.68	\$4,262.95
Net Income	\$501,070	\$431,207	\$487,161	\$598,511	\$720,084	\$339,700	\$647,640	\$525,985	\$580,233	\$639,123	\$880,259	\$446,687
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,041,259	\$2,759,685	\$2,932,405	\$3,131,545	\$3,335,725	\$3,368,104	\$5,590,373	\$5,021,976	\$4,698,079	\$4,418,473	\$4,117,991	\$3,821,601
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0	\$4,340,770	\$4,110,280	\$3,986,256	\$3,606,419	\$3,215,240	\$2,935,468
Average Equity (Jan. + Dec.)/2	\$4,847,489	\$5,098,515	\$5,302,341	\$5,479,616	\$5,872,943	\$6,208,484	\$2,828,348	\$3,168,094	\$3,267,803	\$3,443,962	\$3,816,980	\$4,045,452
Average Total Capitalization (Jan. + Dec.)/2	\$4,847,489	\$5,098,515	\$5,302,341	\$5,479,616	\$5,872,943	\$6,208,484	\$7,169,118	\$7,278,374	\$7,254,059	\$7,050,381	\$7,032,220	\$6,980,919
Net Operating Income	\$387,701	\$330,729	\$151,959	\$319,690	\$183,193	\$224,992	\$424,167	\$627,396	\$505,117	\$707,817	\$896,850	\$468,740
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$191,611	\$181,092	\$172,196	\$159,575	\$142,887	\$127,856
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	18.99%	11.98%	5.18%	10.21%	5.49%	6.68%	7.59%	12.49%	10.75%	16.02%	21.78%	12.27%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.67%	2.49%	2.37%	2.26%	2.03%	1.83%
Weighted Return on Equity in Capital Structure	18.99%	11.98%	5.18%	10.21%	5.49%	6.68%	4.91%	10.00%	8.38%	13.76%	19.75%	10.43%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.41%	4.41%	4.32%	4.42%	4.44%	4.36%
Achieved Return on Equity	18.99%	11.98%	5.18%	10.21%	5.49%	6.68%	12.46%	22.99%	18.60%	28.16%	36.38%	18.01%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	10.34%	8.46%	9.19%	10.92%	12.26%	5.47%	22.90%	16.60%	17.76%	18.56%	23.06%	11.04%
(Total Income + AFUDC)/Average Total Capital	10.92%	8.67%	9.19%	10.93%	12.26%	5.47%	14.19%	9.89%	12.73%	11.99%	14.92%	8.84%
Operating Income before Interest	\$459,188	\$427,342	\$236,675	\$370,107	\$243,642	\$268,680	\$518,557	\$697,868	\$610,183	\$791,668	\$989,080	\$577,361
Income Taxes	\$71,487	\$96,613	\$84,716	\$2,553	\$18,271	\$27,184	\$27,227	(\$2,075)	\$9,471	\$11,634	\$21,170	\$15,441
Earnings Before Interest and Taxes	\$530,675	\$523,955	\$321,391	\$372,660	\$261,913	\$295,864	\$545,784	\$695,793	\$619,654	\$803,302	\$1,010,250	\$592,802
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00	2.85	3.84	3.60	5.03	7.07	4.64

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	RICO						ROGGEN					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	134	141	153	161	171	163	227	236	283	297	300	325
Gross Plant:												
Support Assets per A.L. (2100s)	\$806.16	\$1,020.73	\$1,058.61	\$1,068.22	\$1,655.37	\$1,793.34	\$1,530.93	\$1,499.00	\$1,263.54	\$1,242.79	\$1,255.60	\$1,180.67
C.O.E. per A.L. (2200s)	2,187.31	2,127.89	2,172.73	2,206.86	2,502.57	2,733.66	2,133.94	2,136.03	1,907.20	1,829.05	1,904.04	1,969.42
Info. Assts per A.L. (2300s)	18.75	12.81	11.80	11.22	10.56	11.08	14.31	13.77	11.48	10.94	0.00	0.00
Outside per A.L. (2400s)	8,768.97	8,401.89	7,744.38	5,091.87	5,566.12	6,036.79	3,536.45	3,410.79	2,899.09	2,769.64	3,314.13	3,068.26
Remainder per A.L.	162.64	555.48	0.00	486.13	372.53	164.23	0.00	0.17	0.00	0.00	113.90	0.00
Total per A.L.	\$11,943.82	\$12,118.80	\$10,987.53	\$8,864.30	\$10,107.15	\$10,739.10	\$7,215.64	\$7,059.75	\$6,081.31	\$5,852.43	\$6,587.66	\$6,218.34
Net Plant per A.L.	\$10,865.41	\$10,519.44	\$9,420.96	\$6,895.80	\$8,051.31	\$7,633.52	\$5,435.56	\$5,085.56	\$4,135.75	\$3,667.25	\$4,124.67	\$3,683.38
Depreciation Expense/Gross Plant	4.30%	4.22%	4.30%	4.93%	4.41%	4.24%	5.75%	5.57%	5.51%	5.65%	5.11%	5.49%
Depreciation Reserve/Gross Plant	9.73%	13.20%	17.25%	22.21%	23.68%	32.21%	24.67%	27.96%	31.99%	37.34%	37.39%	40.77%
Cash (1120 thru 1160)/Total Assets	10.75%	22.65%	18.36%	34.60%	19.09%	17.82%	13.29%	0.00%	0.00%	0.00%	15.95%	8.33%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	4.11%	3.94%	3.81%	3.55%	2.80%	4.45%
Total	10.87%	22.65%	18.36%	34.60%	19.09%	17.82%	17.40%	3.94%	3.81%	3.55%	18.75%	12.78%
Year End Dollars of Debt	\$1,558,221	\$1,711,279	\$1,601,410	\$1,541,619	\$1,541,480	\$1,541,480	\$631,043	\$589,026	\$522,557	\$453,317	\$603,299	\$497,801
Year End Dollars of Equity	\$103,302	\$99,934	\$21,724	\$47,464	(\$56,396)	(\$36,801)	\$960,382	\$975,123	\$964,784	\$965,765	\$947,566	\$942,081
Debt to Equity Ratio	15.08	17.12	73.72	32.48	-27.33	-41.89	0.66	0.60	0.54	0.47	0.64	0.53
Year End Debt per A.L.	\$11,628.51	\$12,136.73	\$10,466.73	\$9,575.27	\$9,014.50	\$9,456.93	\$2,779.93	\$2,495.87	\$1,846.49	\$1,526.32	\$2,011.00	\$1,531.70
Year End Equity per A.L.	\$770.91	\$708.75	\$141.99	\$294.81	(\$329.80)	(\$225.77)	\$4,230.76	\$4,131.88	\$3,409.13	\$3,251.73	\$3,158.55	\$2,898.71
Total Capitalization per A.L.	\$12,399.43	\$12,845.48	\$10,608.72	\$9,870.08	\$8,684.70	\$9,231.16	\$7,010.68	\$6,627.75	\$5,255.62	\$4,778.05	\$5,169.55	\$4,430.41
Net Income	\$2,115	(\$1,214)	(\$78,210)	(\$13,429)	(\$104,010)	(\$2,977)	\$61,406	\$78,264	\$50,819	\$55,589	\$46,590	\$27,299
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$1,466,895	\$1,454,254	\$1,416,623	\$1,286,205	\$1,252,601	\$1,315,356	\$1,276,746	\$1,244,498	\$1,213,534	\$1,156,223	\$1,188,574	\$1,243,659
Average Long-Term Debt (Jan. + Dec.)/2	\$906,465	\$1,634,750	\$1,656,345	\$1,571,655	\$1,541,550	\$1,541,480	\$648,417	\$610,035	\$555,792	\$487,937	\$528,308	\$550,550
Average Equity (Jan. + Dec.)/2	\$101,242	\$101,618	\$60,829	\$54,178	(\$4,466)	(\$46,599)	\$957,327	\$967,753	\$969,954	\$965,275	\$956,666	\$944,824
Average Total Capitalization (Jan. + Dec.)/2	\$1,007,707	\$1,736,368	\$1,717,174	\$1,625,833	\$1,537,084	\$1,494,882	\$1,605,744	\$1,577,787	\$1,525,745	\$1,453,212	\$1,484,974	\$1,495,374
Net Operating Income	\$112,930	\$90,757	\$114,267	\$76,526	(\$12,298)	\$82,056	\$94,185	\$105,065	\$76,411	\$77,163	\$71,856	\$59,939
Total Interest on Long-Term Debt	\$110,815	\$101,185	\$105,960	\$89,955	\$98,857	\$95,329	\$44,622	\$41,319	\$37,896	\$33,292	\$31,052	\$39,076
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.70%	6.24%	8.07%	5.95%	-0.98%	6.24%	7.38%	8.44%	6.30%	6.67%	6.05%	4.82%
Weighted Pct. of Debt in Capital Structure	11.00%	5.83%	6.17%	5.53%	6.43%	6.38%	2.78%	2.62%	2.48%	2.29%	2.09%	2.61%
Weighted Return on Equity in Capital Structure	-3.30%	0.41%	1.90%	0.42%	-7.41%	-0.14%	4.60%	5.82%	3.81%	4.38%	3.95%	2.21%
Achieved Pct. of Debt	12.22%	6.19%	6.40%	5.72%	6.41%	6.18%	6.88%	6.77%	6.82%	6.82%	5.88%	7.10%
Achieved Return on Equity	-32.83%	7.06%	53.51%	12.51%	2551.46%	4.45%	7.71%	9.49%	6.00%	6.60%	6.14%	3.49%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	2.09%	-1.19%	-128.57%	-24.79%	2328.93%	6.39%	6.41%	8.09%	5.24%	5.76%	4.87%	2.89%
(Total Income + AFUDC)/Average Total Capital	11.21%	5.76%	7.08%	4.71%	0.04%	6.26%	6.61%	7.58%	5.81%	6.12%	5.23%	4.44%
Operating Income before Interest	\$120,869	\$121,652	\$136,046	\$101,494	\$12,075	\$107,383	\$113,717	\$120,572	\$92,236	\$93,678	\$87,387	\$73,098
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	(\$328)	\$861	\$590	\$664	\$0	\$206
Earnings Before Interest and Taxes	\$120,869	\$121,652	\$136,046	\$101,494	\$12,075	\$107,383	\$113,389	\$121,433	\$92,826	\$94,342	\$87,387	\$73,304
Times Interest Earned Ratio	1.09	1.20	1.28	1.13	0.12	1.13	2.54	2.94	2.45	2.83	2.81	1.88

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COMPANY NAME	RYE						STONEHAM					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	1,738	2,012	2,142	2,380	2,339	2,546	73	76	78	78	76	79
Gross Plant:												
Support Assets per A.L. (2100s)	\$1,222.55	\$1,151.65	\$1,158.17	\$1,081.37	\$1,441.85	\$1,361.77	\$442.12	\$424.67	\$413.78	\$413.78	\$424.68	\$460.19
C.O.E. per A.L. (2200s)	1,453.16	1,397.80	1,408.47	1,375.18	1,947.88	1,953.48	1,438.97	1,757.30	1,801.23	2,132.87	2,189.01	2,163.10
Info. Assts per A.L. (2300s)	13.26	0.17	0.15	0.14	0.14	0.13	151.63	145.64	141.91	170.23	174.71	168.08
Outside per A.L. (2400s)	1,567.93	1,500.70	1,679.09	1,761.77	2,157.80	2,923.97	903.16	867.51	845.27	845.27	867.51	834.57
Remainder per A.L.	(1.79)	358.70	321.08	(6.69)	(1.30)	3.86	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$4,255.11	\$4,409.01	\$4,566.97	\$4,211.77	\$5,546.38	\$6,243.22	\$2,935.89	\$3,195.13	\$3,202.19	\$3,562.15	\$3,655.92	\$3,625.94
Net Plant per A.L.	\$2,423.90	\$2,598.07	\$2,592.53	\$2,181.98	\$3,169.31	\$3,750.06	\$906.49	\$1,114.97	\$1,037.15	\$1,242.01	\$1,106.84	\$1,014.94
Depreciation Expense/Gross Plant	6.68%	6.31%	6.15%	6.22%	5.86%	5.27%	4.26%	4.10%	4.32%	4.35%	4.59%	4.38%
Depreciation Reserve/Gross Plant	42.46%	41.15%	43.23%	48.19%	42.86%	39.93%	69.12%	65.10%	67.61%	65.13%	69.72%	72.01%
Cash (1120 thru 1160)/Total Assets	3.89%	1.19%	7.48%	8.82%	6.86%	4.27%	85.11%	81.40%	89.05%	81.32%	84.01%	84.05%
Other Invs. (1402, 1406 thru 1408)/Total Assets	40.64%	32.07%	27.67%	27.15%	18.54%	8.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	44.53%	33.26%	35.16%	35.97%	25.40%	13.08%	85.11%	81.40%	89.05%	81.32%	84.01%	84.05%
Year End Dollars of Debt	\$3,443,451	\$4,781,247	\$4,413,580	\$2,931,924	\$4,507,231	\$4,670,825	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$3,926,648	\$3,206,414	\$4,762,759	\$4,447,799	\$4,815,828	\$6,401,436	\$488,791	\$486,785	\$793,989	\$572,616	\$591,166	\$579,924
Debt to Equity Ratio	0.88	1.49	0.93	0.66	0.94	0.73	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$1,981.27	\$2,376.37	\$2,060.49	\$1,231.90	\$1,926.99	\$1,834.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,259.29	\$1,593.65	\$2,223.51	\$1,868.82	\$2,058.93	\$2,514.31	\$6,695.77	\$6,405.07	\$10,179.35	\$7,341.23	\$7,778.50	\$7,340.81
Total Capitalization per A.L.	\$4,240.56	\$3,970.01	\$4,284.01	\$3,100.72	\$3,985.92	\$4,348.88	\$6,695.77	\$6,405.07	\$10,179.35	\$7,341.23	\$7,778.50	\$7,340.81
Net Income	\$360,269	\$74,968	\$2,568,193	(\$264,957)	\$368,030	\$546,571	\$127,000	\$76,221	\$325,634	(\$23,807)	\$95,572	\$83,411
Dividends Paid	\$50,000	\$0	\$100,000	\$50,000	\$0	\$0	\$34,531	\$79,188	\$17,409	\$181,287	\$77,882	\$94,712
Dividend Payout Percentage	13.88%	0.00%	3.89%	-18.87%	0.00%	0.00%	27.19%	103.89%	5.35%	-761.49%	81.49%	113.55%
Average Ratebase (Jan. + Dec.)/2	\$3,965,842	\$3,757,845	\$4,025,948	\$4,149,006	\$5,405,510	\$7,870,444	\$71,710	\$76,431	\$83,793	\$89,863	\$91,474	\$83,125
Average Long-Term Debt (Jan. + Dec.)/2	\$3,399,652	\$4,112,349	\$4,597,414	\$3,672,752	\$3,719,578	\$4,589,028	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$4,121,671	\$3,566,531	\$3,984,587	\$4,605,279	\$4,631,814	\$5,608,632	\$441,951	\$487,788	\$640,387	\$683,303	\$581,891	\$585,545
Average Total Capitalization (Jan. + Dec.)/2	\$7,521,323	\$7,678,880	\$8,582,000	\$8,278,031	\$8,351,391	\$10,197,660	\$441,951	\$487,788	\$640,387	\$683,303	\$581,891	\$585,545
Net Operating Income	\$518,451	\$461,516	\$1,254,386	\$423,449	\$254,359	\$848,194	\$14,005	\$46,880	\$61,624	\$69,500	\$71,380	\$61,118
Total Interest on Long-Term Debt	\$211,829	\$302,937	\$292,667	\$197,593	\$227,348	\$239,314	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	13.07%	12.28%	31.16%	10.21%	4.71%	10.78%	19.53%	61.34%	73.54%	77.34%	78.03%	73.53%
Weighted Pct. of Debt in Capital Structure	2.82%	3.95%	3.41%	2.39%	2.72%	2.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	10.26%	8.34%	27.75%	7.82%	1.98%	8.43%	19.53%	61.34%	73.54%	77.34%	78.03%	73.53%
Achieved Pct. of Debt	6.23%	7.37%	6.37%	5.38%	6.11%	5.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	18.72%	17.95%	59.76%	14.05%	3.58%	15.33%	19.53%	61.34%	73.54%	77.34%	78.03%	73.53%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.74%	2.10%	64.45%	-5.75%	7.95%	9.75%	28.74%	15.63%	50.85%	-3.48%	16.42%	14.25%
(Total Income + AFUDC)/Average Total Capital	8.01%	5.93%	33.34%	-0.81%	7.55%	7.71%	28.74%	15.63%	13.95%	13.71%	16.42%	14.25%
Operating Income before Interest	\$779,422	\$649,206	\$1,948,633	\$743,692	\$371,959	\$901,278	\$60,605	\$57,418	\$65,213	\$69,500	\$71,380	\$61,118
Income Taxes	\$116,625	\$134,000	\$646,658	\$271,260	\$81,900	\$0	\$46,600	\$10,538	\$3,589	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$896,047	\$783,206	\$2,595,291	\$1,014,952	\$453,859	\$901,278	\$107,205	\$67,956	\$68,802	\$69,500	\$71,380	\$61,118
Times Interest Earned Ratio	4.23	2.59	8.87	5.14	2.00	3.77	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

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COMPANY NAME	STRASBURG						SUNFLOWER					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	1,072	1,283	1,382	1,464	1,636	1,779	326	342	349	350	341	344
Gross Plant:												
Support Assets per A.L. (2100s)	\$552.83	\$514.10	\$498.83	\$452.59	\$428.85	\$398.19	\$300.58	\$286.28	\$280.77	\$279.97	\$294.74	\$296.06
C.O.E. per A.L. (2200s)	1,050.10	1,060.36	1,017.67	984.92	910.62	971.43	1,716.86	1,934.50	1,818.69	1,849.87	2,413.48	2,828.34
Info. Assts per A.L. (2300s)	15.60	13.09	0.00	0.00	0.00	0.00	16.36	15.58	15.28	15.24	15.64	15.51
Outside per A.L. (2400s)	2,608.80	2,167.35	2,197.08	2,206.97	2,229.54	2,118.19	3,738.12	3,596.43	3,530.71	3,525.07	3,708.74	3,696.80
Remainder per A.L.	190.96	147.51	28.80	(15.58)	96.33	2.13	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$4,418.30	\$3,902.42	\$3,742.38	\$3,628.90	\$3,665.34	\$3,489.94	\$5,771.92	\$5,832.79	\$5,645.46	\$5,670.16	\$6,432.60	\$6,836.71
Net Plant per A.L.	\$2,883.32	\$2,676.63	\$2,425.29	\$2,253.48	\$2,247.26	\$2,000.41	\$2,089.74	\$1,898.76	\$4,598.36	\$1,390.24	\$2,197.04	\$2,340.96
Depreciation Expense/Gross Plant	2.94%	4.94%	5.26%	5.48%	5.23%	5.43%	6.50%	6.21%	6.80%	6.84%	5.11%	5.22%
Depreciation Reserve/Gross Plant	34.77%	31.44%	35.20%	37.91%	38.70%	42.91%	66.46%	69.50%	76.84%	83.82%	65.85%	65.76%
Cash (1120 thru 1160)/Total Assets	9.42%	15.42%	24.80%	30.86%	31.62%	37.60%	6.84%	7.67%	2.32%	3.38%	4.28%	4.26%
Other Invs. (1402, 1406 thru 1408)/Total Assets	4.61%	5.68%	2.83%	2.58%	2.30%	2.17%	4.22%	3.99%	2.39%	1.07%	0.94%	0.93%
Total	14.03%	21.09%	27.63%	33.44%	33.91%	39.77%	11.06%	11.66%	2.72%	4.45%	5.22%	5.19%
Year End Dollars of Debt	\$0	\$889,072	\$880,540	\$872,049	\$863,055	\$853,424	\$351,429	\$325,022	\$1,313	\$265	\$0	\$0
Year End Dollars of Equity	\$3,352,465	\$3,450,328	\$3,720,150	\$4,013,877	\$4,463,920	\$4,872,308	\$346,606	\$355,202	\$558,722	\$517,723	\$773,364	\$884,221
Debt to Equity Ratio	0.00	0.26	0.24	0.22	0.19	0.18	1.01	0.92	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$692.96	\$637.15	\$595.66	\$527.54	\$479.72	\$1,078.00	\$949.54	\$3.76	\$0.76	\$0.00	\$0.00
Year End Equity per A.L.	\$3,127.30	\$2,689.27	\$2,691.86	\$2,741.72	\$2,728.56	\$2,738.79	\$1,063.21	\$1,037.72	\$1,600.92	\$1,479.21	\$2,267.93	\$2,570.41
Total Capitalization per A.L.	\$3,127.30	\$3,382.23	\$3,329.01	\$3,337.38	\$3,256.10	\$3,218.51	\$2,141.21	\$1,987.26	\$1,604.69	\$1,479.97	\$2,267.93	\$2,570.41
Net Income	\$174,069	\$137,863	\$333,222	\$357,157	\$450,043	\$471,788	\$45,885	(\$115,141)	\$529,348	\$466,687	\$187,020	(\$31,086)
Dividends Paid	\$25,000	\$40,000	\$63,400	\$63,400	\$0	\$63,400	\$65,289	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	14.36%	29.01%	19.03%	17.75%	0.00%	13.44%	142.29%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,039,541	\$3,112,839	\$3,197,648	\$3,059,297	\$3,120,039	\$3,202,938	\$570,473	\$546,123	\$1,024,566	\$438,692	\$553,839	\$747,792
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$444,536	\$884,806	\$876,295	\$867,552	\$858,240	\$362,251	\$338,225	\$163,168	\$789	\$132	\$0
Average Equity (Jan. + Dec.)/2	\$3,277,931	\$3,401,397	\$3,585,239	\$3,867,014	\$4,238,899	\$4,668,114	\$331,032	\$350,904	\$456,962	\$538,222	\$645,544	\$828,793
Average Total Capitalization (Jan. + Dec.)/2	\$3,277,931	\$3,845,933	\$4,470,045	\$4,743,308	\$5,106,451	\$5,526,354	\$693,283	\$689,130	\$620,130	\$539,012	\$645,676	\$828,793
Net Operating Income	\$176,951	\$114,108	\$311,298	\$330,729	\$399,562	\$438,687	\$45,885	(\$115,141)	\$529,348	\$466,687	\$280,490	(\$30,174)
Total Interest on Long-Term Debt	\$0	\$34,005	\$60,451	\$59,973	\$59,427	\$58,831	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	8.68%	3.67%	9.74%	10.81%	12.81%	13.70%	8.04%	-21.08%	51.67%	106.38%	50.64%	-4.04%
Weighted Pct. of Debt in Capital Structure	0.00%	0.88%	1.35%	1.26%	1.16%	1.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	8.68%	2.78%	8.38%	9.55%	11.64%	12.63%	8.04%	-21.08%	51.67%	106.38%	50.64%	-4.04%
Achieved Pct. of Debt	0.00%	7.65%	6.83%	6.84%	6.85%	6.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	8.68%	3.15%	10.45%	11.71%	14.03%	14.95%	8.04%	-21.08%	51.67%	106.38%	50.64%	-4.04%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	5.31%	4.05%	9.29%	9.24%	10.62%	10.11%	13.86%	-32.81%	115.84%	86.71%	28.97%	-3.75%
(Total Income + AFUDC)/Average Total Capital	6.16%	4.85%	9.23%	9.57%	10.96%	10.29%	6.62%	-16.71%	85.36%	86.58%	43.44%	-3.75%
Operating Income before Interest	\$264,751	\$213,373	\$517,890	\$540,635	\$659,837	\$741,898	\$78,549	(\$54,423)	\$571,343	\$518,157	\$324,668	(\$23,481)
Income Taxes	\$62,791	\$63,614	\$161,038	\$163,950	\$218,517	\$231,946	\$23,771	\$24,823	\$20,610	\$37,161	\$35,747	(\$22,196)
Earnings Before Interest and Taxes	\$327,542	\$276,987	\$678,928	\$704,585	\$878,354	\$973,844	\$102,320	(\$29,600)	\$591,953	\$555,318	\$360,415	(\$45,677)
Times Interest Earned Ratio	0.00	8.15	11.23	11.75	14.78	16.55	0.00	0.00	0.00	0.00	0.00	0.00

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COMPANY NAME	CENTURYTEL OF COLORADO						WIGGINS					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	6,866	8,119	8,787	8,572	10,226	10,698	1,372	1,450	1,450	1,590	1,669	1,714
Gross Plant:												
Support Assets per A.L. (2100s)	\$241.01	\$213.52	\$204.63	\$197.93	\$164.69	\$167.33	\$825.25	\$795.33	\$844.30	\$774.87	\$745.43	\$760.82
C.O.E. per A.L. (2200s)	948.38	911.75	934.46	1,035.05	889.14	912.08	2,082.28	2,053.46	2,180.32	1,630.95	1,591.93	1,514.99
Info. Assts per A.L. (2300s)	5.74	0.27	0.25	0.26	0.22	0.21	8.96	8.48	8.48	7.73	7.37	7.17
Outside per A.L. (2400s)	2,245.74	2,124.11	2,096.59	2,299.91	2,128.01	2,300.69	2,181.02	2,298.25	2,346.59	2,243.64	2,175.98	2,221.71
Remainder per A.L.	94.91	68.11	98.87	132.61	139.61	73.25	32.99	38.28	1.21	(3.30)	41.49	36.63
Total per A.L.	\$3,535.77	\$3,317.75	\$3,334.80	\$3,665.76	\$3,321.66	\$3,453.55	\$5,130.51	\$5,193.79	\$5,380.90	\$4,653.88	\$4,562.20	\$4,541.33
Net Plant per A.L.	\$2,843.64	\$2,581.48	\$2,485.96	\$2,619.63	\$2,282.80	\$2,283.00	\$2,497.05	\$2,375.42	\$2,278.77	\$2,151.16	\$1,949.96	\$1,809.34
Depreciation Expense/Gross Plant	5.09%	5.17%	5.23%	5.13%	4.97%	5.21%	7.89%	6.47%	6.17%	6.71%	5.90%	5.74%
Depreciation Reserve/Gross Plant	19.49%	22.19%	25.46%	28.54%	31.28%	33.89%	51.33%	54.26%	57.65%	53.78%	57.26%	60.16%
Cash (1120 thru 1160)/Total Assets	4.90%	0.14%	3.38%	3.40%	2.73%	0.46%	23.68%	22.60%	24.11%	22.00%	25.70%	25.71%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.94%	1.03%	1.09%	0.92%	17.33%	17.68%	18.05%	18.06%	17.90%	18.24%
Total	4.90%	0.14%	4.32%	4.42%	3.81%	1.38%	41.00%	40.27%	42.17%	40.06%	43.60%	43.95%
Year End Dollars of Debt	\$10,999,337	\$10,497,194	\$9,994,081	\$9,456,656	\$8,891,219	\$8,289,500	\$1,686,064	\$1,315,387	\$1,077,462	\$826,610	\$693,557	\$598,303
Year End Dollars of Equity	\$6,430,592	\$7,293,532	\$8,484,999	\$10,113,138	\$11,581,206	\$13,042,951	\$4,779,981	\$4,890,576	\$5,031,080	\$5,162,960	\$5,649,457	\$5,559,652
Debt to Equity Ratio	1.71	1.44	1.18	0.94	0.77	0.64	0.35	0.27	0.21	0.16	0.12	0.11
Year End Debt per A.L.	\$1,602.00	\$1,292.92	\$1,137.37	\$1,103.20	\$869.47	\$774.86	\$1,228.91	\$907.16	\$743.08	\$519.88	\$415.55	\$349.07
Year End Equity per A.L.	\$936.58	\$898.33	\$965.63	\$1,179.79	\$1,132.53	\$1,219.20	\$3,483.95	\$3,372.81	\$3,469.71	\$3,247.14	\$3,384.94	\$3,243.67
Total Capitalization per A.L.	\$2,538.59	\$2,191.25	\$2,103.00	\$2,282.99	\$2,002.00	\$1,994.06	\$4,712.86	\$4,279.97	\$4,212.79	\$3,767.03	\$3,800.49	\$3,592.74
Net Income	\$939,513	\$862,940	\$1,191,466	\$1,628,139	\$1,468,068	\$1,461,745	\$848,702	\$459,239	\$484,998	\$395,145	\$735,862	\$271,278
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$16,417,412	\$17,350,421	\$18,000,107	\$18,472,989	\$19,342,921	\$20,393,387	\$3,789,773	\$3,525,527	\$3,410,754	\$3,401,121	\$3,384,811	\$3,227,576
Average Long-Term Debt (Jan. + Dec.)/2	\$11,026,314	\$10,748,266	\$10,245,638	\$9,725,369	\$9,173,938	\$8,590,360	\$1,454,003	\$1,500,726	\$1,196,425	\$952,036	\$760,084	\$645,930
Average Equity (Jan. + Dec.)/2	\$5,960,836	\$6,862,062	\$7,889,266	\$9,299,069	\$10,847,172	\$12,312,079	\$4,527,605	\$4,835,279	\$4,960,828	\$5,097,020	\$5,406,209	\$5,604,555
Average Total Capitalization (Jan. + Dec.)/2	\$16,987,150	\$17,610,328	\$18,134,903	\$19,024,437	\$20,021,110	\$20,902,438	\$5,981,608	\$6,336,004	\$6,157,253	\$6,049,056	\$6,166,292	\$6,250,485
Net Operating Income	\$1,537,250	\$1,413,666	\$1,692,314	\$2,027,707	\$1,881,276	\$1,816,585	\$467,265	\$442,062	\$93,942	\$258,089	\$208,869	\$202,584
Total Interest on Long-Term Debt	\$593,413	\$587,783	\$563,727	\$537,778	\$510,931	\$483,130	\$31,278	\$22,709	\$21,039	\$19,306	\$17,548	\$15,741
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	9.36%	8.15%	9.40%	10.98%	9.73%	8.91%	12.33%	12.54%	2.75%	7.59%	6.17%	6.28%
Weighted Pct. of Debt in Capital Structure	3.49%	3.34%	3.11%	2.83%	2.55%	2.31%	0.52%	0.36%	0.34%	0.32%	0.28%	0.25%
Weighted Return on Equity in Capital Structure	5.87%	4.81%	6.29%	8.15%	7.17%	6.60%	11.81%	12.18%	2.41%	7.27%	5.89%	6.02%
Achieved Pct. of Debt	5.38%	5.47%	5.50%	5.53%	5.57%	5.62%	2.15%	1.51%	1.76%	2.03%	2.31%	2.44%
Achieved Return on Equity	16.73%	12.34%	14.47%	16.67%	13.24%	11.20%	15.60%	15.96%	2.99%	8.63%	6.71%	6.72%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	15.76%	12.58%	15.10%	17.51%	13.53%	11.87%	18.75%	9.50%	9.78%	7.75%	13.61%	4.84%
(Total Income + AFUDC)/Average Total Capital	8.99%	8.20%	9.69%	11.01%	9.23%	8.87%	19.04%	8.21%	12.14%	8.48%	17.36%	5.34%
Operating Income before Interest	\$2,295,505	\$2,346,714	\$2,474,642	\$3,098,269	\$2,930,308	\$2,650,925	\$528,235	\$505,179	\$159,768	\$291,736	\$244,525	\$231,398
Income Taxes	\$121,358	\$102,556	\$330,734	\$662,359	\$781,945	\$504,454	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$2,416,863	\$2,449,270	\$2,805,376	\$3,760,628	\$3,712,253	\$3,155,379	\$528,235	\$505,179	\$159,768	\$291,736	\$244,525	\$231,398
Times Interest Earned Ratio	4.07	4.17	4.98	6.99	7.27	6.53	16.89	22.25	7.59	15.11	13.93	14.70

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COMPANY NAME	WILLARD						SOUTH PARK						
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001	
No. of Access Lines Less Official Lines (A.L.)	59	61	66	63	69	65			41	91	117	140	
Gross Plant:													
Support Assets per A.L. (2100s)	\$54.00	\$52.23	\$48.27	\$700.17	\$1,118.07	\$1,407.82			\$1,109.00	\$3,273.75	\$3,836.71	\$4,297.84	
C.O.E. per A.L. (2200s)	934.59	1,915.49	1,770.38	1,854.68	1,693.41	1,797.62			12,454.68	10,156.27	9,317.06	8,389.39	
Info. Assts per A.L. (2300s)	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00	
Outside per A.L. (2400s)	3,246.03	4,441.34	4,270.91	4,474.29	4,085.22	4,336.62			2,121.93	2,273.97	2,437.98	2,167.45	
Remainder per A.L.	0.00	0.00	0.00	0.00	0.00	0.00			\$1,739.12	601.02	0.00	0.00	
Total per A.L.	\$4,234.63	\$6,409.07	\$6,089.56	\$7,029.14	\$6,896.70	\$7,542.05			\$17,424.73	\$16,305.01	\$15,591.75	\$14,854.68	
Net Plant per A.L.	\$1,220.39	\$3,069.95	\$2,351.92	\$2,682.46	\$2,420.77	\$2,380.02			\$16,772.51	\$14,539.14	\$12,385.11	\$10,533.09	
Depreciation Expense/Gross Plant	6.85%	6.61%	10.70%	6.13%	7.35%	5.44%			8.49%	9.03%	11.76%	11.41%	
Depreciation Reserve/Gross Plant	71.18%	52.10%	61.38%	61.84%	64.90%	68.44%			3.74%	10.83%	20.57%	29.09%	
Cash (1120 thru 1160)/Total Assets	82.92%	59.28%	73.85%	72.96%	74.17%	76.98%			4.21%	8.25%	4.28%	6.75%	
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			2.51%	5.95%	4.60%	1.12%	
Total	82.92%	59.28%	73.85%	72.96%	74.17%	76.98%			6.72%	14.20%	8.88%	7.87%	
Year End Dollars of Debt	\$0	\$0	\$0	\$0	\$0	\$0			\$101,887	\$857,933	\$973,318	\$907,938	
Year End Dollars of Equity	\$447,099	\$473,465	\$608,683	\$608,849	\$665,028	\$702,690			\$799,719	\$727,331	\$755,511	\$734,617	
Debt to Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00			0.13	1.18	1.29	1.24	
Year End Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$2,485.05	\$9,427.84	\$8,318.96	\$6,485.27	
Year End Equity per A.L.	\$7,577.95	\$7,761.72	\$9,222.47	\$9,664.27	\$9,638.09	\$10,810.62			\$19,505.34	\$7,992.65	\$6,457.36	\$5,247.26	
Total Capitalization per A.L.	\$7,577.95	\$7,761.72	\$9,222.47	\$9,664.27	\$9,638.09	\$10,810.62			\$21,990.39	\$17,420.48	\$14,776.32	\$11,732.54	
Net Income	\$42,289	\$26,679	\$135,263	\$566	\$55,379	\$37,462			\$178,164	(\$51,441)	\$60,157	(\$2,599)	
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0			\$0	\$0	\$0	\$0	
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			0.00%	0.00%	0.00%	0.00%	
Average Ratebase (Jan. + Dec.)/2	\$83,555	\$132,635	\$174,247	\$165,111	\$171,014	\$163,867			\$592,005	\$1,054,391	\$1,437,478	\$1,513,263	
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$0	\$0	\$0	\$0			\$279,616	\$479,910	\$915,626	\$940,628	
Average Equity (Jan. + Dec.)/2	\$426,236	\$460,282	\$541,074	\$608,766	\$636,939	\$683,859			\$408,946	\$763,525	\$741,421	\$745,064	
Average Total Capitalization (Jan. + Dec.)/2	\$426,236	\$460,282	\$541,074	\$608,766	\$636,939	\$683,859			\$688,561	\$1,243,435	\$1,657,047	\$1,685,692	
Net Operating Income	\$42,289	\$26,679	\$135,263	\$566	\$55,379	\$37,462			\$266,721	(\$7,392)	\$136,206	\$69,980	
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0			\$73	\$46,088	\$81,989	\$62,840	
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	50.61%	20.11%	77.63%	0.34%	32.38%	22.86%			45.05%	-0.70%	9.48%	4.62%	
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			0.01%	3.71%	4.95%	3.73%	
Weighted Return on Equity in Capital Structure	50.61%	20.11%	77.63%	0.34%	32.38%	22.86%			45.04%	-4.41%	4.53%	0.90%	
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			0.03%	9.60%	8.95%	6.68%	
Achieved Return on Equity	50.61%	20.11%	77.63%	0.34%	32.38%	22.86%			75.84%	-7.18%	10.12%	2.03%	
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.92%	5.80%	25.00%	0.09%	8.69%	5.48%			43.57%	-6.74%	8.11%	-0.35%	
(Total Income + AFUDC)/Average Total Capital	9.92%	5.80%	25.00%	0.09%	8.69%	5.48%			25.89%	-0.38%	8.58%	3.57%	
Operating Income before Interest	\$61,078	\$50,887	\$145,673	\$54,443	\$69,720	\$61,478			\$266,721	(\$7,039)	\$144,809	\$94,922	
Income Taxes	\$12,466	\$13,309	\$1,922	\$42,775	\$5,795	\$20,223			\$0	\$0	\$0	\$0	
Earnings Before Interest and Taxes	\$73,544	\$64,196	\$147,595	\$97,218	\$75,515	\$81,701			\$266,721	(\$7,039)	\$144,809	\$94,922	
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	0.00			3653.71	-0.15	1.77	1.51	

* The above numbers were not audited by the P.U.C.

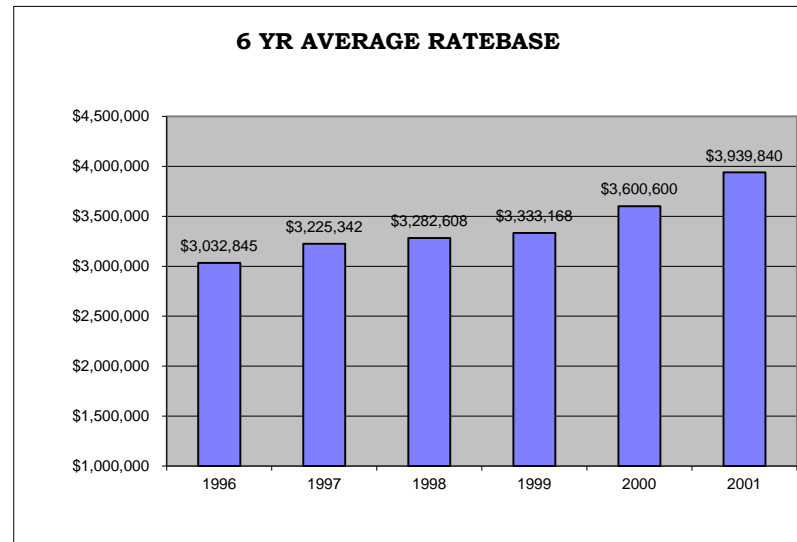
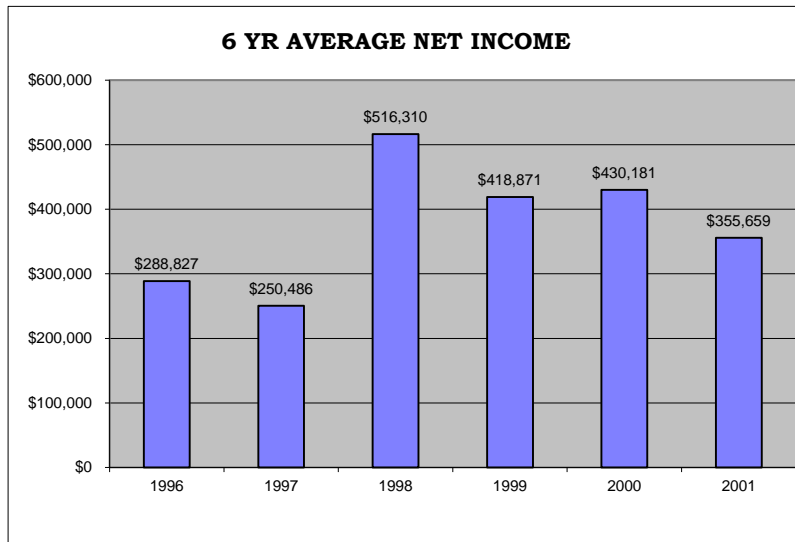
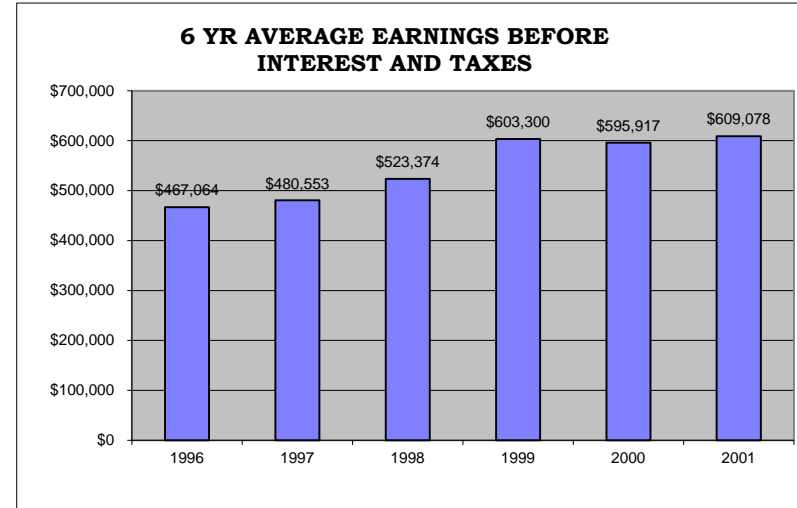
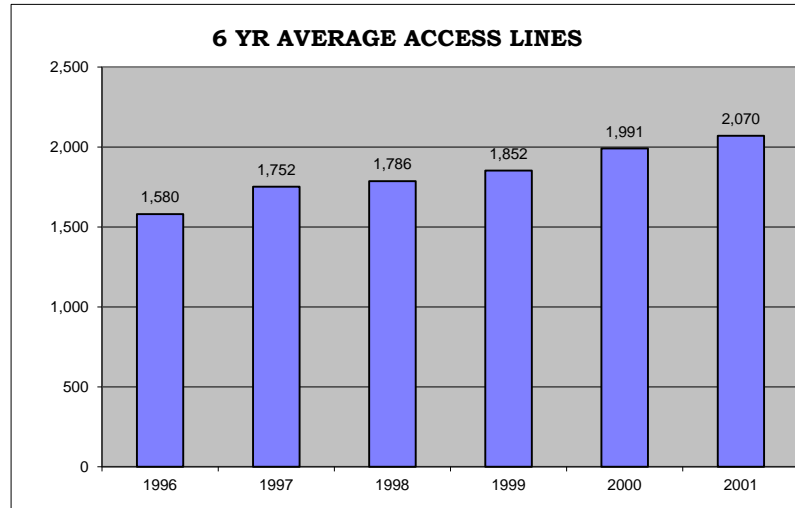
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YEAR/COMPARISON	6 YR. COMPARISON FOR AVG. RURAL LECs (EXCLUDING CT OF EAGLE)						CENTURYTEL OF EAGLE					
	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines Less Official Lines (A.L.)	1,580	1,752	1,786	1,852	1,991	2,070	68,973	75,683	76,148	79,198	83,349	84,948
Gross Plant:												
Support Assets per A.L. (2100s)	\$662.57	\$643.36	\$632.18	\$733.64	\$807.77	\$835.03	\$277.53	\$267.65	\$256.31	\$253.22	\$245.02	\$243.88
C.O.E. per A.L. (2200s)	1,465.91	1,492.15	1,852.79	1,829.81	1,887.21	1,977.75	1,056.30	1,055.78	1,053.70	1,078.28	1,062.01	1,119.34
Info. Assts per A.L. (2300s)	51.16	39.67	32.27	33.71	32.62	31.05	10.11	0.00	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	2,387.26	2,377.93	2,253.33	2,256.75	2,339.99	2,484.65	2,447.30	2,402.39	2,392.86	2,389.03	2,372.87	2,490.78
Remainder per A.L.	60.62	119.25	139.38	89.97	214.26	78.07	426.13	378.90	383.55	390.05	442.97	396.95
Total per A.L.	\$4,627.53	\$4,672.37	\$4,909.95	\$4,943.88	\$5,281.86	\$5,406.55	\$4,217.37	\$4,104.72	\$4,086.43	\$4,110.59	\$4,122.88	\$4,250.95
Net Plant per A.L.	\$2,586.62	\$2,596.22	\$3,111.26	\$2,830.93	\$2,987.58	\$2,915.17	\$3,031.54	\$2,790.68	\$2,601.40	\$2,436.18	\$2,285.17	\$2,193.13
Depreciation Expense/Gross Plant	5.42%	5.44%	5.89%	5.64%	5.48%	5.56%	5.19%	5.33%	5.86%	6.19%	6.06%	6.09%
Depreciation Reserve/Gross Plant	46.92%	46.63%	45.69%	47.06%	46.97%	48.36%	28.12%	32.01%	36.34%	40.74%	44.57%	48.41%
Cash (1120 thru 1160)/Total Assets	18.86%	16.42%	17.66%	17.16%	16.33%	16.27%	0.00%	0.00%	12.50%	15.18%	18.47%	16.51%
Other Invs. (1402, 1406 thru 1408)/Total Assets	9.00%	7.47%	6.38%	6.61%	9.11%	7.99%	0.20%	0.12%	0.52%	0.44%	0.45%	0.29%
Total	27.86%	23.89%	24.04%	23.77%	25.44%	24.26%	0.20%	0.12%	13.01%	15.62%	18.92%	16.80%
Year End Dollars of Debt	\$1,727,108	\$1,765,712	\$1,627,945	\$1,558,843	\$1,563,664	\$1,573,888	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$2,814,143	\$2,970,386	\$3,090,983	\$3,410,722	\$3,652,442	\$3,920,070	\$207,238,107	\$209,257,964	\$209,373,660	\$211,251,378	\$211,902,197	\$212,620,865
Debt to Equity Ratio	0.61	0.59	0.53	0.46	0.43	0.40	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$1,093.11	\$1,007.83	\$911.50	\$841.71	\$785.21	\$760.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$1,781.10	\$1,695.43	\$1,730.67	\$1,841.64	\$1,834.12	\$1,894.00	\$3,004.63	\$2,868.00	\$2,749.56	\$2,667.38	\$2,542.35	\$2,502.95
Total Capitalization per A.L.	\$2,874.21	\$2,703.25	\$2,642.18	\$2,683.35	\$2,619.34	\$2,654.43	\$3,004.63	\$2,868.00	\$2,749.56	\$2,667.38	\$2,542.35	\$2,502.95
Net Income	\$288,827	\$250,486	\$516,310	\$418,871	\$430,181	\$355,659	\$7,469,737	\$14,019,857	\$15,615,696	\$16,675,830	\$19,100,819	\$18,918,668
Dividends Paid	\$69,528	\$50,032	\$62,992	\$95,749	\$63,402	\$55,024	\$4,800,000	\$12,000,000	\$15,500,000	\$14,800,000	\$18,450,000	\$18,200,000
Dividend Payout Percentage	24.07%	19.97%	12.20%	22.86%	14.74%	15.47%	64.26%	85.59%	99.26%	88.75%	96.59%	96.20%
Average Ratebase (Jan. + Dec.)/2	\$3,032,845	\$3,225,342	\$3,282,608	\$3,333,168	\$3,600,600	\$3,939,840	\$173,629,913	\$163,562,973	\$154,424,493	\$148,510,572	\$146,353,864	\$145,512,421
Average Long-Term Debt (Jan. + Dec.)/2	\$1,671,575	\$1,746,410	\$1,671,668	\$1,593,432	\$1,561,221	\$1,570,058	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$2,765,100	\$2,892,264	\$2,979,031	\$3,251,606	\$3,530,335	\$3,786,116	\$205,903,239	\$208,248,036	\$209,315,812	\$210,312,519	\$211,576,788	\$212,261,531
Average Total Capitalization (Jan. + Dec.)/2	\$4,436,675	\$4,638,675	\$4,650,698	\$4,845,038	\$5,091,556	\$5,354,892	\$205,903,239	\$208,248,036	\$209,315,812	\$210,312,519	\$211,576,788	\$212,261,531
Net Operating Income	\$300,517	\$305,576	\$345,598	\$373,698	\$362,102	\$392,835	\$6,158,222	\$13,940,341	\$14,072,874	\$15,223,202	\$16,653,723	\$17,051,708
Total Interest on Long-Term Debt	\$85,049	\$90,653	\$87,891	\$83,771	\$84,700	\$86,864	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	9.91%	9.47%	10.53%	11.21%	10.06%	9.97%	3.55%	8.52%	9.11%	10.25%	11.38%	11.72%
Weighted Pct. of Debt in Capital Structure	1.92%	1.95%	1.89%	1.73%	1.66%	1.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	7.99%	7.52%	8.64%	9.48%	8.39%	8.35%	3.55%	8.52%	9.11%	10.25%	11.38%	11.72%
Achieved Pct. of Debt	5.09%	5.19%	5.26%	5.26%	5.43%	5.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	12.82%	12.06%	13.48%	14.13%	12.10%	11.81%	3.55%	8.52%	9.11%	10.25%	11.38%	11.72%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	10.45%	8.66%	17.33%	12.88%	12.19%	9.39%	3.63%	6.73%	7.46%	7.93%	9.03%	8.91%
(Total Income + AFUDC)/Average Total Capital	9.60%	7.12%	16.52%	12.45%	12.38%	7.27%	3.51%	6.60%	7.47%	7.94%	9.03%	8.92%
Operating Income before Interest	\$423,441	\$437,968	\$470,070	\$521,207	\$505,322	\$530,950	\$12,792,623	\$26,142,414	\$26,515,223	\$27,938,816	\$31,793,697	\$30,241,207
Income Taxes	\$43,623	\$42,585	\$53,304	\$82,094	\$90,595	\$78,129	(\$315,749)	\$3,506,844	\$9,085,796	\$8,467,793	\$12,751,957	\$12,146,670
Earnings Before Interest and Taxes	\$467,064	\$480,553	\$523,374	\$603,300	\$595,917	\$609,078	\$12,476,874	\$29,649,258	\$35,601,019	\$36,406,609	\$44,545,654	\$42,387,877
Times Interest Earned Ratio	5.49	5.30	5.95	7.20	7.04	7.01	0.00	0.00	0.00	0.00	0.00	0.00

* The above numbers were not audited by the P.U.C.

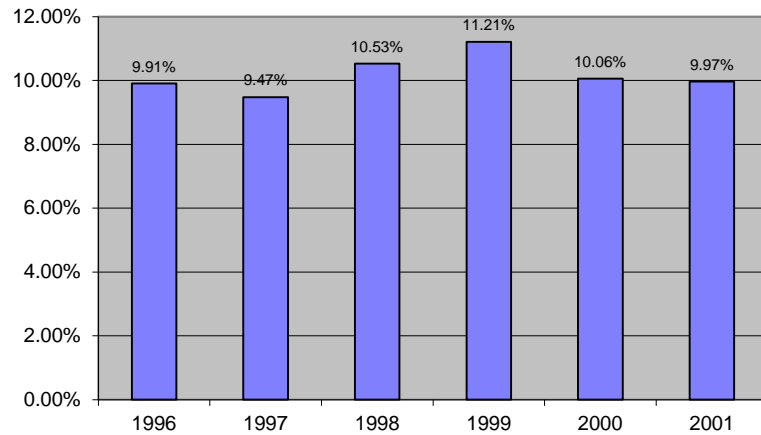
**2001 ILEC ANNUAL REPORT - GRAPHICAL ANALYSIS OF AVERAGE OPERATIONAL STATISTICS
(EXCLUDING CENTURYTEL OF EAGLE)**



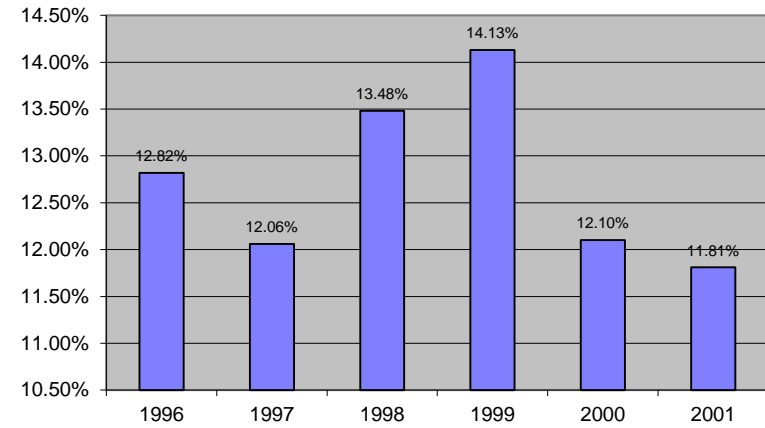
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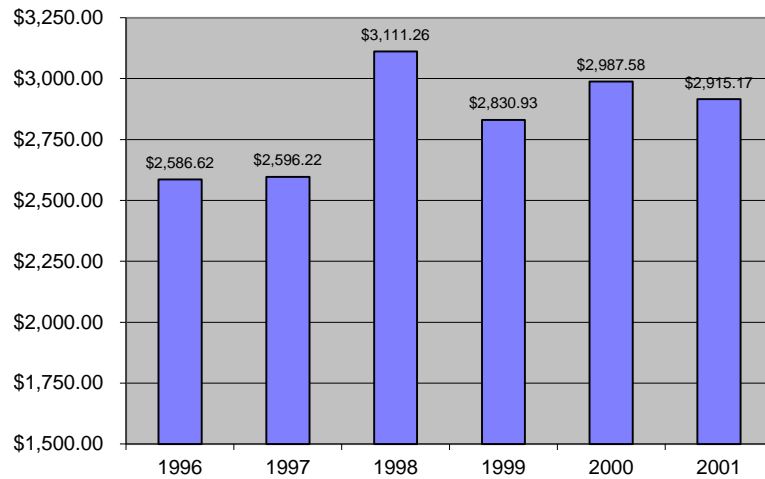
6 YR RETURN ON AVERAGE RATE BASE



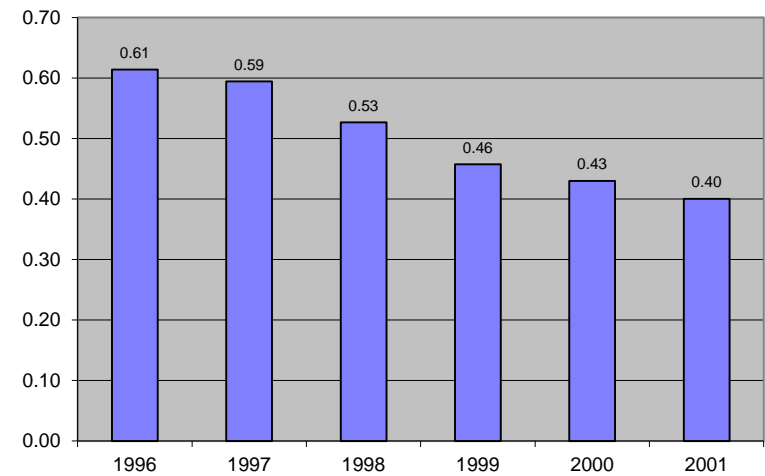
6 YR AVERAGE ACHIEVED RETURN ON EQUITY



6 YR AVERAGE NET PLANT PER ACCESS LINE



6 YR AVERAGE DEBT TO EQUITY RATIO



2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	AGATE						BIG SANDY					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. Access Lines Less Official Lines (A.L.)	115	120	144	127	127	153	893	869	916	996	1,087	1,147
Local Network Service Revenue per A.L.	\$173.96	\$221.27	\$315.48	\$332.38	\$343.10	\$323.84	\$223.19	\$508.83	\$557.93	\$453.59	\$458.01	\$457.99
Network Access Service Revenue per A.L.	1,024.66	985.04	844.67	938.63	1,059.57	1,207.54	243.58	569.88	458.71	472.51	435.74	\$518.47
Long Distance Network Service Revenue per A.L.	0	-0.29	0	0	0	\$0.00	2.07	5.32	4.08	3.46	3.17	\$3.10
Miscellaneous Revenue per A.L.	136.14	139.28	152.58	105.47	165.63	\$118.36	29.52	60.97	62.76	58.79	47.99	\$51.33
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	\$0.00	84.33	18.95	18.69	27.02	33.21	\$38.57
Uncollectible Revenues per A.L.	0	0.46	-10.73	9.81	-0.3	(\$22.66)	-0.24	-5.33	0	0.21	-0.15	(\$0.27)
NET OPERATING REVENUES PER A.L.	\$1,334.76	\$1,345.76	\$1,302.00	\$1,386.29	\$1,568.00	\$1,627.07	\$582.44	\$1,158.61	\$1,102.17	\$1,015.57	\$977.98	\$1,069.19
Plant Specific Operations Expense per A.L.	\$151.21	\$221.78	\$197.71	\$213.13	\$331.43	\$408.37	\$178.54	\$244.24	\$294.79	\$269.19	\$256.25	\$320.68
Plant Nonspecific Operations Expense per A.L.	36.77	36.27	24.77	58.15	62.93	\$165.95	6.05	11.29	93.47	94.54	90.46	\$106.65
Depreciation Expense per A.L.	91.57	96.78	88.78	136.21	179.17	\$204.95	105.8	214.52	202.05	180.46	168.51	\$175.52
Amortization Expense per A.L.	0	0	0	0	0	\$0.00	0	0	0	0	0	\$0.00
Customer Operations Expense per A.L.	178.6	190.28	175.39	211.42	259.54	\$187.45	37.83	74.12	117.54	116.1	99.48	\$114.69
Corporate Operations Expense per A.L.	537.82	535.63	449.33	574.43	766.99	\$579.27	161.96	264.62	164.42	139.21	129.69	\$147.32
TOTAL OPERATING EXPENSES PER A.L.	\$995.97	\$1,080.73	\$935.98	\$1,193.35	\$1,600.06	\$1,546.00	\$490.18	\$808.79	\$872.29	\$799.50	\$744.39	\$864.86
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.42	\$0.00	\$18.80	(\$35.80)	(\$13.91)	\$3.22	\$21.22	\$15.88	\$15.04	\$19.11	\$12.12
Federal Income Taxes per A.L.	15.23	3.72	11.06	48.56	1.76	\$9.28	21.22	90.61	67.81	64.22	81.61	\$51.76
Other Taxes per A.L.	45.7	35.37	30.12	-8.23	68.95	\$57.39	43.16	44.19	21.75	16.74	20.4	\$33.78
TOTAL OPERATING TAXES PER A.L.	\$60.93	\$39.50	\$41.18	\$59.13	\$34.92	\$52.76	\$67.60	\$156.03	\$105.44	\$96.00	\$121.12	\$97.66
NET OPERATING INCOME PER A.L.	\$277.86	\$225.53	\$324.84	\$31.09	(\$66.98)	\$28.31	\$24.66	\$193.79	\$124.45	\$120.07	\$112.46	\$106.67
Interest on Funded Debt per A.L.	\$0.00	\$36.56	\$51.99	\$58.17	\$44.55	\$108.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	-0.09	0	0	0.11	1.94	\$0.00	6.19	0.85	0.57	0.49	0.43	\$0.48
Allowance for Funds during Const. per A.L.	0	0	0	0	0	(\$17.62)	0	0	0	0	0	\$0.00
TOTAL FIXED CHARGES PER A.L.	(\$0.09)	\$36.56	\$51.99	\$58.28	\$46.49	\$90.80	\$6.19	\$0.85	\$0.57	\$0.49	\$0.43	\$0.48
TOTAL NONOPERATING ITEMS PER A.L.	(\$10.41)	\$43.93	\$443.42	\$31.09	\$857.83	(\$73.88)	\$2.76	\$3.13	\$127.96	\$32.57	\$51.46	\$9.81
NET INCOME PER A.L.	\$267.54	\$232.90	\$716.27	\$106.62	\$744.37	(\$136.37)	\$21.22	\$196.07	\$251.84	\$152.15	\$163.50	\$115.99
Local Network Service Revenue as % of Total	13.03%	16.44%	24.23%	23.98%	21.88%	19.90%	38.32%	43.92%	50.62%	44.66%	46.83%	42.84%
Network Access Service Revenue as % of Total	76.77	73.2	64.88	67.71	67.57	74.22	41.82	49.19	41.62	46.53	44.56	48.49
Long Distance Network Service Rev. as % of Total	0	-0.02	0	0	0	0	0.36	0.46	0.37	0.34	0.32	0.29
Miscellaneous Revenue as % of Total	10.2	10.35	11.72	7.61	10.56	7.27	5.07	5.26	5.69	5.79	4.91	4.8
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	14.48	1.64	1.7	2.66	3.4	3.61
Uncollectible Revenues as % of Total	0	0.03	-0.82	0.71	-0.02	-1.39	-0.04	-0.46	0	0.02	-0.01	-0.03
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	15.18%	20.52%	21.12%	17.86%	20.71%	26.41%	36.42%	30.20%	33.80%	33.67%	34.42%	37.08%
Plant Nonspecific Operations Exp. as % Total	3.69	3.36	2.65	4.87	3.93	10.73	1.23	1.4	10.72	11.82	12.15	12.33
Depreciation Expense as % of Total	9.19	8.95	9.49	11.41	11.2	13.26	21.58	26.52	23.16	22.57	22.64	20.3
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	17.93	17.61	18.74	17.72	16.22	12.12	7.72	9.16	13.48	14.52	13.36	13.26
Corporate Operations Expense as % of Total	54	49.56	48.01	48.14	47.94	37.47	33.04	32.72	18.85	17.41	17.42	17.03
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	BIJOU						BLANCA					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	1,156	1,211	1,296	1,335	1,401	1,465	899	1,002	1,097	990	1,054	1,332
Local Network Service Revenue per A.L.	\$191.72	\$194.24	\$195.84	\$209.45	\$275.77	\$289.97	\$399.87	\$489.12	\$495.03	\$575.53	\$597.86	\$522.72
Network Access Service Revenue per A.L.	465.9	494.81	535.35	643.12	637.46	\$738.65	312.45	296.34	243.24	301.54	274.46	238.55
Long Distance Network Service Revenue per A.L.	0	0	16.78	0	0	\$0.00	469.63	379.04	402.13	489.13	427.45	649.71
Miscellaneous Revenue per A.L.	92.25	85.57	76.91	85.1	83.54	\$82.98	52.66	9.79	59.09	95.77	124.99	133.56
Nonregulated Operating Revenue per A.L.	33.79	38.44	42.73	37.42	38.18	\$27.84	58.47	107.45	210.52	404.26	479.16	477.76
Uncollectible Revenues per A.L.	-1.63	-6.88	6.17	-12.47	-25.04	(\$27.14)	-1.29	-2.7	-5.75	-8.71	-12.47	-4.74
NET OPERATING REVENUES PER A.L.	\$782.03	\$806.18	\$873.77	\$962.62	\$1,009.91	\$1,112.30	\$1,291.79	\$1,279.04	\$1,404.26	\$1,857.52	\$1,891.44	\$2,017.55
Plant Specific Operations Expense per A.L.	\$167.02	\$175.37	\$202.88	\$185.98	\$231.57	\$272.45	\$266.44	\$253.61	\$315.72	\$353.17	\$422.01	\$422.54
Plant Nonspecific Operations Expense per A.L.	12.04	17.43	55.53	60.6	107.2	\$127.66	38.22	12.68	9.75	17.12	10.47	15.34
Depreciation Expense per A.L.	202.51	210.66	217.27	219.41	240.54	\$236.46	320.4	313.04	279.24	326.46	299.02	454.12
Amortization Expense per A.L.	0	0	0	0	0	\$0.00	0	0	0	0	0	0
Customer Operations Expense per A.L.	68.83	93.31	87.59	88.07	93.01	\$112.96	78.76	64.2	67.01	62.37	65.56	80.1
Corporate Operations Expense per A.L.	195.4	189.33	212.83	201.56	238.58	\$256.15	241.02	302.47	292.59	342.57	299.96	215.21
TOTAL OPERATING EXPENSES PER A.L.	\$645.80	\$686.10	\$776.10	\$755.62	\$910.91	\$1,005.68	\$944.83	\$946.00	\$964.31	\$1,101.69	\$1,097.02	\$1,187.32
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$32.88	\$0.00	\$93.61	\$388.70	\$183.13	\$4.69	(\$13.15)	\$0.00
State and Local Taxes per A.L.	\$0.78	\$0.63	\$0.32	\$0.78	\$0.97	\$0.08	\$0.34	\$0.80	\$2.55	\$4.97	\$3.44	\$0.33
Federal Income Taxes per A.L.	5.28	2.72	1.9	5.57	5.98	\$1.51	48.85	27.64	6.78	128.53	117.8	36.79
Other Taxes per A.L.	17.68	14.54	11.42	6.86	9.47	\$16.11	92.7	57.78	74.63	64.38	78	121.42
TOTAL OPERATING TAXES PER A.L.	\$23.74	\$17.89	\$13.63	\$13.21	\$16.41	\$17.71	\$141.89	\$86.22	\$83.96	\$197.89	\$199.24	\$158.53
NET OPERATING INCOME PER A.L.	\$112.49	\$102.19	\$84.03	\$193.79	\$115.47	\$88.92	\$298.67	\$635.52	\$539.13	\$562.63	\$582.03	\$671.70
Interest on Funded Debt per A.L.	\$10.24	\$9.16	\$7.95	\$7.09	\$6.16	\$7.29	\$8.45	\$7.20	\$6.23	\$6.52	\$5.74	\$105.39
Other Interest Expense per A.L.	0	0	0	19.09	70.68	\$87.83	6.12	0.16	0.13	0.19	0.17	0.1
Allowance for Funds during Const. per A.L.	0	0	0	-6.34	-9.35	(\$3.26)	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$10.24	\$9.16	\$7.95	\$19.84	\$67.49	\$91.86	\$14.57	\$7.35	\$6.37	\$6.71	\$5.91	\$105.49
TOTAL NONOPERATING ITEMS PER A.L.	\$115.15	\$31.09	\$12.85	(\$2.27)	\$33.32	(\$1.87)	(\$43.49)	(\$379.70)	(\$26.37)	(\$55.03)	\$185.84	\$35.72
NET INCOME PER A.L.	\$217.40	\$124.11	\$88.94	\$171.68	\$81.29	(\$4.81)	\$240.61	\$248.47	\$506.39	\$500.89	\$761.96	\$601.93
Local Network Service Revenue as % of Total	24.52%	24.09%	22.41%	21.76%	27.31%	26.07%	30.95%	38.24%	35.25%	30.98%	31.61%	25.91%
Network Access Service Revenue as % of Total	59.58	61.38	61.27	66.81	63.12	66.41	24.19	23.17	17.32	16.23	14.51	11.82
Long Distance Network Service Rev. as % of Total	0	0	1.92	0	0	0	36.35	29.63	28.64	26.33	22.6	32.2
Miscellaneous Revenue as % of Total	11.8	10.61	8.8	8.84	8.27	7.46	4.08	0.77	4.21	5.16	6.61	6.62
Nonregulated Operating Revenue as % of Total	4.32	4.77	4.89	3.89	3.78	2.5	4.53	8.4	14.99	21.76	25.33	23.68
Uncollectible Revenues as % of Total	-0.21	-0.85	0.71	-1.3	-2.48	-2.44	-0.1	-0.21	-0.41	-0.47	-0.66	-0.23
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	25.86%	25.56%	26.14%	24.61%	25.42%	27.09%	28.20%	26.81%	32.74%	32.06%	38.47%	35.59%
Plant Nonspecific Operations Exp. as % Total	1.86	2.54	7.16	8.02	11.77	12.69	4.04	1.34	1.01	1.55	0.95	1.29
Depreciation Expense as % of Total	31.36	30.7	27.99	29.04	26.41	23.51	33.91	33.09	28.96	29.63	27.26	38.25
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	10.66	13.6	11.29	11.66	10.21	11.23	8.34	6.79	6.95	5.66	5.98	6.75
Corporate Operations Expense as % of Total	30.26	27.59	27.42	26.67	26.19	25.47	25.51	31.97	30.34	31.1	27.34	18.13
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	COLUMBINE						DELTA					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	1,020	1,147	1,196	1,275	1,382	1,443	8,510	9,299	9,630	10,008	10,313	10,627
Local Network Service Revenue per A.L.	\$615.40	\$431.16	\$584.75	\$810.56	\$723.03	\$762.66	\$229.11	\$229.76	\$232.86	\$222.96	\$226.17	\$233.06
Network Access Service Revenue per A.L.	501.86	372.76	593.79	542.73	573.76	574	342.83	339.84	366.85	415.74	417.96	402
Long Distance Network Service Revenue per A.L.	-0.33	1.67	1.24	0.21	0.21	0.02	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	59.62	29.35	47.15	52.24	43.31	42.17	66.56	57.99	54.03	42.8	47.64	48.18
Nonregulated Operating Revenue per A.L.	16.44	0.18	1.23	2.19	0.39	1.19	3.83	0	0	0	0	0
Uncollectible Revenues per A.L.	-0.49	0	-0.29	-0.87	-0.29	-1.05	-0.64	0.03	-2.68	-1.41	-1.96	-1.81
NET OPERATING REVENUES PER A.L.	\$1,192.49	\$835.12	\$1,227.87	\$1,407.08	\$1,340.41	\$1,379.00	\$641.70	\$627.61	\$651.06	\$680.09	\$689.80	\$681.43
Plant Specific Operations Expense per A.L.	\$232.47	\$216.10	\$433.65	\$430.35	\$452.16	\$517.40	\$74.05	\$71.91	\$77.34	\$50.12	\$57.28	\$51.86
Plant Nonspecific Operations Expense per A.L.	21.31	34.55	122.2	128.87	122.65	121.82	41.74	41.21	42.55	54.07	50.89	49.13
Depreciation Expense per A.L.	201.62	130.39	188.95	176.07	177.25	186.83	136.43	137.93	162.52	167.42	164.75	169.71
Amortization Expense per A.L.	6.17	0	0	0	0	0	0	0	0.49	0.47	0.45	0.44
Customer Operations Expense per A.L.	176.49	90.1	159.08	151.97	120.73	100.05	114.73	122.26	127.6	128.36	128.67	116.76
Corporate Operations Expense per A.L.	309.68	224.26	158.67	149.42	159.42	154.55	113.59	105.21	168.7	133.4	115.17	120.68
TOTAL OPERATING EXPENSES PER A.L.	\$947.75	\$695.40	\$1,062.54	\$1,036.68	\$1,032.21	\$1,080.64	\$480.53	\$478.51	\$579.20	\$533.83	\$517.21	\$508.59
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.14	\$4.65	\$4.17	\$0.10	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.25	\$11.20	(\$0.39)	\$18.47	\$14.73	\$13.98	\$0.14	(\$1.01)	(\$3.50)	\$2.94	\$2.70	\$2.23
Federal Income Taxes per A.L.	40.55	47.83	-1.68	78.87	62.9	59.71	17.84	1.72	-20.39	16.78	36.31	44.43
Other Taxes per A.L.	31.75	15.91	74.09	51.65	51.17	56.93	32.05	42.89	28.6	22.42	9.55	2.5
TOTAL OPERATING TAXES PER A.L.	\$72.55	\$74.94	\$72.02	\$148.99	\$128.81	\$130.63	\$50.03	\$43.59	\$4.72	\$42.14	\$48.56	\$49.16
NET OPERATING INCOME PER A.L.	\$172.19	\$64.79	\$93.31	\$221.40	\$179.39	\$167.72	\$112.27	\$110.17	\$71.31	\$104.21	\$124.03	\$123.67
Interest on Funded Debt per A.L.	\$51.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49.73	\$54.39	\$57.83	\$56.68	\$54.06	\$51.32
Other Interest Expense per A.L.	5.06	0.53	0	0	0.15	0.23	11.82	18.67	17.04	7.93	1.06	0.25
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	-9.77	-6.91	0	-0.06	-0.77	-0.18
TOTAL FIXED CHARGES PER A.L.	\$56.24	\$0.53	\$0.00	\$0.00	\$0.15	\$0.23	\$51.79	\$66.15	\$74.87	\$64.56	\$54.35	\$51.38
TOTAL NONOPERATING ITEMS PER A.L.	\$23.36	(\$3.31)	\$1.57	\$2.08	(\$1.70)	\$0.00	\$11.47	\$5.00	\$7.48	\$13.70	\$12.88	\$14.99
NET INCOME PER A.L.	\$139.31	\$60.95	\$94.88	\$223.49	\$177.55	\$167.48	\$71.96	\$49.03	\$3.92	\$53.36	\$82.57	\$87.27
Local Network Service Revenue as % of Total	51.61%	51.63%	47.62%	57.61%	53.94%	55.31%	35.70%	36.61%	35.77%	32.78%	32.79%	34.20%
Network Access Service Revenue as % of Total	42.09	44.64	48.36	38.57	42.81	41.62	53.43	54.15	56.35	61.13	60.59	58.99
Long Distance Network Service Rev. as % of Total	-0.03	0.2	0.1	0.02	0.02	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	5	3.51	3.84	3.71	3.23	3.06	10.37	9.24	8.3	6.29	6.91	7.07
Nonregulated Operating Revenue as % of Total	1.38	0.02	0.1	0.16	0.03	0.09	0.6	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.04	0	-0.02	-0.06	-0.02	-0.08	-0.1	0	-0.41	-0.21	-0.28	-0.27
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	24.53%	31.08%	40.81%	41.51%	43.80%	47.88%	15.41%	15.03%	13.35%	9.39%	11.08%	10.20%
Plant Nonspecific Operations Exp. as % Total	2.25	4.97	11.5	12.43	11.88	11.27	8.69	8.61	7.35	10.13	9.84	9.66
Depreciation Expense as % of Total	21.27	18.75	17.78	16.98	17.17	17.29	28.39	28.82	28.06	31.36	31.85	33.37
Amortization Expense as % of Total	0.65	0	0	0	0	0	0	0	0.08	0.09	0.09	0.09
Customer Operations Expense as % of Total	18.62	12.96	14.97	14.66	11.7	9.26	23.87	25.55	22.03	24.04	24.88	22.96
Corporate Operations Expense as % of Total	32.68	32.25	14.93	14.41	15.44	14.3	23.64	21.99	29.13	24.99	22.27	23.73
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	EASTERN SLOPE						EL PASO					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	4,266	4,663	4,755	5,021	5,258	5,410	2,986	3,376	3,930	4,282	4,662	4,846
Local Network Service Revenue per A.L.	\$279.06	\$273.54	\$274.07	\$251.72	\$251.84	\$268.38	\$304.35	\$282.07	\$289.20	\$316.76	\$324.77	\$387.10
Network Access Service Revenue per A.L.	472.56	448.72	480.74	524.08	489	519.87	297.82	305.84	267.64	298.49	280.7	309.02
Long Distance Network Service Revenue per A.L.	5.62	0.39	319.3	357.04	319.94	359.78	0.07	1.13	0	0	0	0
Miscellaneous Revenue per A.L.	106.97	97.61	101.44	91.32	92.1	103.39	66.23	57.59	54.54	54.02	46.23	31.73
Nonregulated Operating Revenue per A.L.	22.89	19.41	18.45	16.02	10.52	0	22.23	21.09	19.17	19.12	18.19	17.42
Uncollectible Revenues per A.L.	0.09	0.05	-1.22	0.06	0.09	0.32	-0.8	-0.71	-1.75	1.03	-2.49	-2.00
NET OPERATING REVENUES PER A.L.	\$887.18	\$839.72	\$873.59	\$883.26	\$843.60	\$892.00	\$689.90	\$667.01	\$628.80	\$689.42	\$667.41	\$743.27
Plant Specific Operations Expense per A.L.	\$138.11	\$124.89	\$134.13	\$138.94	\$156.04	\$148.87	\$70.14	\$74.48	\$65.02	\$72.45	\$73.04	\$79.06
Plant Nonspecific Operations Expense per A.L.	46.31	43.33	47.14	46.84	47.42	50	23.09	23.46	24.17	25.1	12.9	17.08
Depreciation Expense per A.L.	207.04	192.01	208.3	204.52	215.61	221.46	176.55	160.75	156.99	156.27	150.2	161.9
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	101.88	97.86	103.1	94.76	98.96	104.54	61.1	61.21	55.94	62.8	58.72	50.77
Corporate Operations Expense per A.L.	105.31	92.81	98.69	97.03	100.11	102.49	91.42	98.46	90.28	101.35	77.79	90.93
TOTAL OPERATING EXPENSES PER A.L.	\$598.65	\$550.89	\$591.37	\$582.09	\$618.15	\$627.35	\$422.30	\$418.37	\$392.41	\$417.98	\$372.65	\$399.74
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.12	\$0.36	\$0.42	\$0.16	\$0.40	\$0.16	\$12.25	\$9.49	\$9.34	\$11.00	\$12.42	\$13.18
Federal Income Taxes per A.L.	8.29	3	3.13	4.53	3.52	1.54	78.74	64.98	61.49	77.39	86.05	95.59
Other Taxes per A.L.	55.93	43.68	39.93	38.61	32.36	8.72	26.04	29.76	29.89	38.25	32.52	21.41
TOTAL OPERATING TAXES PER A.L.	\$64.34	\$47.04	\$43.48	\$43.30	\$36.28	\$10.41	\$117.02	\$104.23	\$100.72	\$126.65	\$130.99	\$130.18
NET OPERATING INCOME PER A.L.	\$224.19	\$241.78	\$238.74	\$257.87	\$189.17	\$254.23	\$150.58	\$144.42	\$135.68	\$144.80	\$163.76	\$213.34
Interest on Funded Debt per A.L.	\$39.65	\$33.66	\$31.76	\$27.85	\$25.06	\$22.81	\$8.81	\$9.43	\$6.17	\$3.89	\$1.98	\$0.00
Other Interest Expense per A.L.	0.05	0.06	0.06	0.24	0.08	15.3	0.44	0.36	0.37	0.4	0.39	0.67
Allowance for Funds during Const. per A.L.	0	0	0	0	-1.67	-1.95	-1.2	-8.34	-1.06	-0.68	-0.42	0.00
TOTAL FIXED CHARGES PER A.L.	\$39.71	\$33.71	\$31.82	\$28.09	\$23.47	\$36.17	\$8.06	\$1.45	\$5.49	\$3.61	\$1.95	\$0.67
TOTAL NONOPERATING ITEMS PER A.L.	\$48.04	\$40.77	\$520.10	\$543.13	\$193.05	\$66.50	\$4.27	\$3.20	\$1.79	\$2.65	\$4.41	\$0.92
NET INCOME PER A.L.	\$232.53	\$248.84	\$727.01	\$772.91	\$358.75	\$284.56	\$146.79	\$146.17	\$131.98	\$143.83	\$166.22	\$213.60
Local Network Service Revenue as % of Total	31.45%	32.58%	31.37%	28.50%	29.85%	30.09%	44.12%	42.29%	45.99%	45.95%	48.66%	52.08%
Network Access Service Revenue as % of Total	53.27	53.44	55.03	59.33	57.97	58.28	43.17	45.85	42.56	43.3	42.06	41.58
Long Distance Network Service Rev. as % of Total	0.63	0.05	36.55	40.42	37.93	40.33	0.01	0.17	0.00	0.00	0.00	0.00
Miscellaneous Revenue as % of Total	12.06	11.62	11.61	10.34	10.92	11.59	9.6	8.63	8.67	7.83	6.93	4.27
Nonregulated Operating Revenue as % of Total	2.58	2.31	2.11	1.81	1.25	0	3.22	3.16	3.05	2.77	2.73	2.34
Uncollectible Revenues as % of Total	0.01	0.01	-0.14	0.01	0.01	0.04	-0.12	-0.11	-0.28	0.15	-0.37	-0.27
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	23.07%	22.67%	22.68%	23.87%	25.24%	23.73%	16.61%	17.80%	16.57%	17.33%	19.60%	19.78%
Plant Nonspecific Operations Exp. as % Total	7.74	7.87	7.97	8.05	7.67	7.97	5.47	5.61	6.16	6	3.46	4.27
Depreciation Expense as % of Total	34.58	34.85	35.22	35.14	34.88	35.3	41.81	38.42	40.01	37.39	40.31	40.5
Amortization Expense as % of Total	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense as % of Total	17.02	17.76	17.43	16.28	16.01	16.66	14.47	14.63	14.26	15.03	15.76	12.7
Corporate Operations Expense as % of Total	17.59	16.85	16.69	16.67	16.2	16.34	21.65	23.54	23.01	24.25	20.87	22.75
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	FARMERS						HAXTUN					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	365	400	443	554	665	523	1,372	1,523	1,631	1,725	1,821	1,791
Local Network Service Revenue per A.L.	\$625.84	\$663.87	\$984.14	\$874.65	\$850.17	\$424.02	\$257.79	\$240.00	\$228.75	\$218.80	\$211.29	\$218.16
Network Access Service Revenue per A.L.	1,133.70	709.19	182.49	286.98	353.35	1,282.14	646.74	662.74	714.28	680.71	683.25	851.82
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0	2.23	3.37	-4.57	-6.53	0	0
Miscellaneous Revenue per A.L.	76.41	67.66	72.1	50.66	42.11	65.96	57.86	57.34	49.88	40.34	25.79	16.92
Nonregulated Operating Revenue per A.L.	314.19	456.79	930.52	1,667.42	17.01	57.81	0	0	0	0	0	0
Uncollectible Revenues per A.L.	-3.04	-3.55	-15.89	-10.31	-5.79	1.26	-2.33	-1.12	-8.89	11.36	1.66	-1.04
NET OPERATING REVENUES PER A.L.	\$2,147.09	\$1,893.96	\$2,153.37	\$2,869.39	\$1,256.84	\$1,831.19	\$962.30	\$962.32	\$979.44	\$944.69	\$921.99	\$1,085.87
Plant Specific Operations Expense per A.L.	\$591.58	\$755.62	\$1,133.49	\$1,780.47	\$261.11	\$341.06	\$421.03	\$351.40	\$352.83	\$400.51	\$358.91	\$427.87
Plant Nonspecific Operations Expense per A.L.	9.86	13.84	35.53	10.8	42.61	6.46	20.85	9.45	8.48	10.27	12.43	18.29
Depreciation Expense per A.L.	433.44	426.06	273.69	306.64	246.23	322.23	156.28	146.82	148.44	128.32	138.01	149.58
Amortization Expense per A.L.	0	0	0	0	0	0	30.56	31.18	26.93	23.53	8.84	0
Customer Operations Expense per A.L.	66.74	68.37	74.23	79.51	82.57	95.02	11.45	20.85	77.95	65.26	59.22	50.18
Corporate Operations Expense per A.L.	455.23	468.68	440.4	350.22	371.34	417.61	334.03	342.1	362.92	328.67	336.07	352.46
TOTAL OPERATING EXPENSES PER A.L.	\$1,556.85	\$1,732.56	\$1,957.33	\$2,527.65	\$1,003.86	\$1,182.36	\$974.19	\$901.80	\$977.55	\$956.56	\$913.49	\$998.39
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1.23)	\$9.95	(\$9.49)	(\$6.41)	(\$9.12)	(\$4.20)
Federal Income Taxes per A.L.	81.42	17.8	0	35.34	2.08	74.88	-47.82	64.32	-17.84	0	-61.44	-28.14
Other Taxes per A.L.	45.25	46.13	54.74	15.82	37.62	262.45	27.26	19.42	28.09	22.03	17.92	19
TOTAL OPERATING TAXES PER A.L.	\$126.67	\$63.93	\$54.74	\$51.17	\$39.70	\$337.33	(\$21.79)	\$93.69	\$0.76	\$14.58	(\$52.64)	(\$13.34)
NET OPERATING INCOME PER A.L.	\$463.57	\$97.47	\$141.30	\$290.58	\$213.28	\$311.49	\$9.89	(\$33.16)	\$1.12	(\$26.45)	\$61.13	\$100.82
Interest on Funded Debt per A.L.	\$104.16	\$89.14	\$82.98	\$105.47	\$89.34	\$101.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	10.83	4.44	0.25	0.27	0.19	7.39	0.43	5.55	0.6	0.94	-0.02	0.25
Allowance for Funds during Const. per A.L.	0	0	-20.80	9.88	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$114.99	\$93.58	\$62.43	\$115.63	\$89.53	\$108.59	\$0.43	\$5.55	\$0.60	\$0.94	(\$0.02)	\$0.25
TOTAL NONOPERATING ITEMS PER A.L.	\$50.48	\$77.99	\$47.50	\$10.30	\$121.90	\$12.15	(\$101.06)	\$171.30	\$112.69	\$29.00	\$130.09	\$98.99
NET INCOME PER A.L.	\$399.07	\$81.87	\$126.36	\$185.25	\$245.65	\$215.05	(\$91.59)	\$132.58	\$113.21	\$1.60	\$191.25	\$199.56
Local Network Service Revenue as % of Total	29.15%	35.05%	45.70%	30.48%	67.64%	23.16%	26.79%	24.94%	23.36%	23.16%	22.92%	20.09%
Network Access Service Revenue as % of Total	52.8	37.44	8.47	10.00	28.11	70.02	67.21	68.87	72.93	72.06	74.11	78.45
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0.23	0.35	-0.47	-0.69	0	0
Miscellaneous Revenue as % of Total	3.56	3.57	3.35	1.77	3.35	3.6	6.01	5.96	5.09	4.27	2.8	1.56
Nonregulated Operating Revenue as % of Total	14.63	24.12	43.21	58.11	1.35	3.16	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.14	-0.19	-0.74	-0.36	-0.46	0.07	-0.24	-0.12	-0.91	1.2	0.18	-0.1
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	38.00%	43.61%	57.91%	70.44%	26.01%	28.85%	43.22%	38.97%	36.09%	41.87%	39.29%	42.86%
Plant Nonspecific Operations Exp. as % Total	0.63	0.8	1.82	0.43	4.24	0.55	2.14	1.05	0.87	1.07	1.36	1.83
Depreciation Expense as % of Total	27.84	24.59	13.98	12.13	24.53	27.25	16.04	16.28	15.18	13.42	15.11	14.98
Amortization Expense as % of Total	0	0	0	0	0	0	3.14	3.46	2.75	2.46	0.97	0
Customer Operations Expense as % of Total	4.29	3.95	3.79	3.15	8.23	8.04	1.18	2.31	7.97	6.82	6.48	5.03
Corporate Operations Expense as % of Total	29.24	27.05	22.50	13.86	36.99	35.32	34.29	37.94	37.13	34.36	36.79	35.3
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the Colorado PUC.

2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	JED (PINE DR)						NUCLA					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	683	725	774	832	892	929	1,488	1,471	1,484	1,573	1,611	1,680
Local Network Service Revenue per A.L.	\$440.92	\$429.89	\$420.03	\$513.91	\$480.44	\$499.14	\$455.10	\$464.71	\$474.74	\$441.26	\$411.79	\$423.12
Network Access Service Revenue per A.L.	468.64	449.93	415.64	417.75	398.34	\$410.30	577.76	666.38	590.58	579.58	684.22	644.95
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	\$0.00	7.3	8.96	6.38	-0.31	-0.72	0.15
Miscellaneous Revenue per A.L.	41.56	39.2	52.32	44.02	35.04	\$28.46	64.4	74.23	70.08	50.95	48.7	39.24
Nonregulated Operating Revenue per A.L.	33.47	31.66	34.71	38.22	45.25	\$32.31	0.78	1.35	2.98	3.25	5.11	13.22
Uncollectible Revenues per A.L.	-2.17	-7.78	-9.04	-4.67	-4.28	\$0.00	-5.45	-1.82	-7.27	1.6	-4.22	-2.97
NET OPERATING REVENUES PER A.L.	\$982.41	\$942.90	\$913.67	\$1,009.23	\$954.80	\$970.20	\$1,099.89	\$1,213.80	\$1,137.49	\$1,076.33	\$1,144.88	\$1,117.70
Plant Specific Operations Expense per A.L.	\$275.65	\$314.61	\$288.26	\$227.32	\$260.70	\$250.53	\$224.58	\$287.45	\$293.19	\$297.12	\$303.62	\$254.04
Plant Nonspecific Operations Expense per A.L.	11.37	14.13	21.77	28.85	18.24	\$19.35	45.42	41.92	42.57	38.47	45.9	63.78
Depreciation Expense per A.L.	193.62	201.29	211.42	213.68	221.51	\$230.93	262.31	270.07	231.66	229.9	288.97	283.24
Amortization Expense per A.L.	1.66	1.71	1.61	1.51	1.43	\$1.37	0	0	0	0	0	0
Customer Operations Expense per A.L.	96.72	98.34	116.75	113.98	150.11	\$182.21	50.89	85.07	76.23	76.69	62.04	60.52
Corporate Operations Expense per A.L.	196.57	217.84	251.36	201.85	185.84	\$176.68	239.85	250.06	228.77	222.83	236.73	241.07
TOTAL OPERATING EXPENSES PER A.L.	\$775.59	\$847.91	\$891.17	\$787.20	\$837.83	\$861.08	\$823.05	\$934.56	\$872.43	\$865.02	\$937.26	\$902.65
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.93	\$0.62	\$0.00	\$0.00	\$0.00	\$0.00	\$1.76	\$1.54	\$0.80	\$2.01	\$3.08	\$8.43
State and Local Taxes per A.L.	\$3.79	\$0.00	\$0.00	\$3.54	\$3.81	\$0.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	17.99	0.81	-11.47	31.52	22.23	\$4.55	0	0	0	0	0	0
Other Taxes per A.L.	57.62	39.52	36.83	38.4	1.11	\$23.30	65.29	90.25	65.46	52.26	46.57	31.52
TOTAL OPERATING TAXES PER A.L.	\$79.40	\$40.33	\$25.36	\$73.47	\$27.15	\$28.33	\$65.29	\$90.25	\$65.46	\$52.26	\$46.57	\$31.52
NET OPERATING INCOME PER A.L.	\$128.36	\$55.27	(\$2.85)	\$148.56	\$89.82	\$80.80	\$213.31	\$190.52	\$200.39	\$161.06	\$164.12	\$191.95
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$41.33	\$42.79	\$117.34	\$130.61	\$125.94	\$114.99	\$108.83	\$99.08
Other Interest Expense per A.L.	10.17	13.12	24.97	28.28	0	\$0.00	0.2	0.25	0.22	0.23	0.08	0.22
Allowance for Funds during Const. per A.L.	0	0	0	0	0	\$0.00	-10.78	0	0	0	0	-10.58
TOTAL FIXED CHARGES PER A.L.	\$10.17	\$13.12	\$24.97	\$28.28	\$41.33	\$42.79	\$106.75	\$130.86	\$126.16	\$115.21	\$108.91	\$88.72
TOTAL NONOPERATING ITEMS PER A.L.	(\$14.44)	\$8.16	\$19.78	\$9.57	\$4.59	\$1.08	\$166.39	\$156.27	\$565.27	\$160.80	\$149.64	\$114.29
NET INCOME PER A.L.	\$103.75	\$50.31	(\$8.05)	\$129.85	\$53.08	\$39.09	\$272.96	\$215.93	\$639.50	\$206.65	\$204.86	\$217.52
Local Network Service Revenue as % of Total	44.88%	45.59%	45.97%	50.92%	50.32%	51.45%	41.38%	38.29%	41.74%	41.00%	35.97%	37.86%
Network Access Service Revenue as % of Total	47.7	47.72	45.49	41.39	41.72	42.29	52.53	54.9	51.92	53.85	59.76	57.7
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0.66	0.74	0.56	-0.03	-0.06	0.01
Miscellaneous Revenue as % of Total	4.23	4.16	5.73	4.36	3.67	2.93	5.86	6.12	6.16	4.73	4.25	3.51
Nonregulated Operating Revenue as % of Total	3.41	3.36	3.8	3.79	4.74	3.33	0.07	0.11	0.26	0.3	0.45	1.18
Uncollectible Revenues as % of Total	-0.22	-0.83	-0.99	-0.46	-0.45	0	-0.5	-0.15	-0.64	0.15	-0.37	-0.27
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	35.54%	37.10%	32.35%	28.88%	31.12%	29.09%	27.29%	30.76%	33.61%	34.35%	32.39%	28.14%
Plant Nonspecific Operations Exp. as % Total	1.47	1.67	2.44	3.67	2.18	2.25	5.52	4.49	4.88	4.45	4.9	7.07
Depreciation Expense as % of Total	24.96	23.74	23.72	27.14	26.44	26.82	31.87	28.9	26.55	26.58	30.83	31.38
Amortization Expense as % of Total	0.21	0.2	0.18	0.19	0.17	0.16	0	0	0	0	0	0
Customer Operations Expense as % of Total	12.47	11.6	13.1	14.48	17.92	21.16	6.18	9.1	8.74	8.87	6.62	6.7
Corporate Operations Expense as % of Total	25.35	25.69	28.21	25.64	22.18	20.52	29.14	26.76	26.22	25.76	25.26	26.71
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	NUNN						PEETZ					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	380	425	485	504	563	615	204	213	247	232	231	239
Local Network Service Revenue per A.L.	\$496.98	\$451.80	\$541.40	\$576.66	\$629.24	\$713.03	\$349.18	\$524.27	\$507.00	\$470.05	\$502.65	\$773.53
Network Access Service Revenue per A.L.	731.99	686.31	696.58	822.05	750.21	764.5	996.16	784.85	830.36	1,056.00	895.46	636.87
Long Distance Network Service Revenue per A.L.	-3.67	0.99	0.38	1.05	-1.1	-14.36	36.48	-0.13	18.63	17.24	42.87	7.49
Miscellaneous Revenue per A.L.	189.93	183.85	146.44	211.45	106.55	212.91	45.85	39.92	31.98	52.46	56.54	91.89
Nonregulated Operating Revenue per A.L.	13.27	12.09	8.2	5.08	5.52	12.5	9.37	-2.96	10.38	11.95	13.03	11.77
Uncollectible Revenues per A.L.	-1.91	-10.36	-67.22	-60.1	-31.14	-71.08	-1.99	0	0.22	8.39	-0.59	-0.2
NET OPERATING REVENUES PER A.L.	\$1,426.59	\$1,324.68	\$1,325.77	\$1,556.20	\$1,459.28	\$1,617.51	\$1,435.04	\$1,345.94	\$1,398.57	\$1,616.09	\$1,509.95	\$1,521.36
Plant Specific Operations Expense per A.L.	\$244.42	\$282.04	\$275.32	\$435.78	\$366.81	\$395.56	\$299.30	\$228.09	\$241.26	\$306.72	\$300.46	\$325.18
Plant Nonspecific Operations Expense per A.L.	0	0	0.79	1.32	3.77	9.11	77.25	18.08	14.28	15.94	15.55	18.09
Depreciation Expense per A.L.	261.21	245.54	245.64	233.34	199.02	273.44	356.05	354.77	444	455.87	506.36	481.42
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	128.15	151.16	131.7	103.92	126.64	360.05	74.01	82.09	70.66	79.95	75.95	79.33
Corporate Operations Expense per A.L.	306.14	277.6	326.4	295.11	262.83	289.24	486.99	487.82	416.89	470.12	370.03	536.51
TOTAL OPERATING EXPENSES PER A.L.	\$939.93	\$956.35	\$979.84	\$1,069.48	\$959.08	\$1,327.40	\$1,293.61	\$1,170.86	\$1,187.10	\$1,328.59	\$1,268.34	\$1,440.54
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.45	\$1.73	\$1.70	\$1.16	\$1.00	\$0.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.76
State and Local Taxes per A.L.	\$16.76	\$8.53	\$6.80	\$10.96	\$15.71	\$2.32	\$0.00	\$0.00	\$0.00	(\$9.36)	\$0.00	\$0.00
Federal Income Taxes per A.L.	126.09	59.99	42.58	73.47	115.76	6.45	0	0	0	-90.7	-43.29	0
Other Taxes per A.L.	67.64	69.85	149.59	128.78	82.05	193.88	97.79	90.11	76.09	65.19	52.37	55.78
TOTAL OPERATING TAXES PER A.L.	\$210.49	\$138.37	\$198.98	\$213.22	\$213.52	\$202.66	\$97.79	\$90.11	\$76.09	(\$34.87)	\$9.08	\$55.78
NET OPERATING INCOME PER A.L.	\$277.63	\$231.69	\$148.65	\$274.66	\$287.68	\$88.36	\$43.64	\$84.97	\$135.38	\$322.36	\$232.53	\$87.79
Interest on Funded Debt per A.L.	\$19.30	\$18.90	\$15.71	\$14.87	\$12.52	\$10.86	\$158.66	\$198.23	\$174.26	\$174.91	\$150.04	\$142.72
Other Interest Expense per A.L.	0.15	0.06	0.03	4.54	0.14	0	0.59	0.68	0.49	0.59	2.64	0
Allowance for Funds during Const. per A.L.	0	0	-1.1	-2.74	-3.75	-9.76	-10.42	-15	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$19.45	\$18.96	\$14.64	\$16.66	\$8.92	\$1.10	\$148.83	\$183.91	\$174.74	\$175.50	\$152.68	\$142.72
TOTAL NONOPERATING ITEMS PER A.L.	\$80.53	\$153.17	\$289.33	\$121.35	\$174.60	\$35.02	\$805.74	\$970.52	\$549.20	\$297.54	\$483.27	\$56.51
NET INCOME PER A.L.	\$338.71	\$365.90	\$423.34	\$379.35	\$453.36	\$122.28	\$700.55	\$871.58	\$509.84	\$444.40	\$563.12	\$1.59
Local Network Service Revenue as % of Total	34.84%	34.11%	40.84%	37.06%	43.12%	44.08%	24.33%	38.95%	36.25%	29.09%	33.29%	50.84%
Network Access Service Revenue as % of Total	51.31	51.81	52.54	52.82	51.41	47.26	69.42	58.31	59.37	65.34	59.3	41.86
Long Distance Network Service Rev. as % of Total	-0.26	0.07	0.03	0.07	-0.08	-0.89	2.54	-0.01	1.33	1.07	2.84	0.49
Miscellaneous Revenue as % of Total	13.31	13.88	11.05	13.59	7.3	13.16	3.19	2.97	2.29	3.25	3.74	6.04
Nonregulated Operating Revenue as % of Total	0.93	0.91	0.62	0.33	0.38	0.77	0.65	-0.22	0.74	0.74	0.86	0.77
Uncollectible Revenues as % of Total	-0.13	-0.78	-5.07	-3.86	-2.13	-4.39	-0.14	0	0.02	0.52	-0.04	-0.01
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	26.00%	29.49%	28.10%	40.75%	38.25%	29.80%	23.14%	19.48%	20.32%	23.09%	23.69%	22.57%
Plant Nonspecific Operations Exp. as % Total	0	0	0.08	0.12	0.39	0.69	5.97	1.54	1.2	1.2	1.23	1.26
Depreciation Expense as % of Total	27.79	25.68	25.07	21.82	20.75	20.6	27.52	30.3	37.4	34.31	39.92	33.42
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	13.63	15.81	13.44	9.72	13.2	27.12	5.72	7.01	5.95	6.02	5.99	5.51
Corporate Operations Expense as % of Total	32.57	29.03	33.31	27.59	27.4	21.79	37.65	41.66	35.12	35.38	29.17	37.24
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	PHILLIPS						PLAINS					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	1,910	2,152	2,199	2,136	2,191	2,154	1,382	1,493	1,486	1,511	1,574	1,606
Local Network Service Revenue per A.L.	\$89.11	\$84.98	\$87.31	\$91.37	\$109.73	\$242.19	\$499.67	\$626.86	\$791.74	\$803.38	\$831.16	\$710.87
Network Access Service Revenue per A.L.	436.48	388.45	365.33	436.67	391.66	381.16	781.42	659.75	602.66	502.17	628.06	599.34
Long Distance Network Service Revenue per A.L.	17.37	22.69	21.86	34.77	56.64	3.12	7.32	2.76	-9.33	5.59	14.33	73.85
Miscellaneous Revenue per A.L.	12.66	12.36	15.72	14.24	12.71	35.38	98.2	97.65	83.48	78.46	81.58	75.04
Nonregulated Operating Revenue per A.L.	93.81	82.13	74.64	66.08	60.97	97.14	25.57	24.5	27.05	23.88	32.78	115.81
Uncollectible Revenues per A.L.	-5.65	-3.01	-1.43	1.15	-0.16	-3.68	-1.4	16.8	-9.26	-5.13	-2.67	-2.53
NET OPERATING REVENUES PER A.L.	\$643.79	\$587.59	\$563.43	\$644.29	\$631.56	\$755.31	\$1,410.79	\$1,428.31	\$1,486.34	\$1,408.35	\$1,585.24	\$1,572.38
Plant Specific Operations Expense per A.L.	\$121.48	\$114.99	\$161.12	\$145.24	\$145.90	\$179.66	\$212.58	\$216.05	\$294.61	\$216.19	\$255.68	\$390.51
Plant Nonspecific Operations Expense per A.L.	1.83	1.4	0	4.01	11.47	60.95	15.51	12.85	10.72	8.78	10.68	91.87
Depreciation Expense per A.L.	109.47	128.33	140.47	137	147.93	156.16	394.35	370.97	367.02	293.85	286.69	282.35
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	45.66	41	42.14	59.69	63.31	71.2	149.66	107.53	126.72	139.34	137.03	136.87
Corporate Operations Expense per A.L.	124.94	103.29	112.08	125.09	151.75	162.61	263.48	253.49	276.65	226.26	258.6	314.89
TOTAL OPERATING EXPENSES PER A.L.	\$403.37	\$389.02	\$455.80	\$471.02	\$520.36	\$630.58	\$1,035.56	\$960.89	\$1,075.71	\$884.42	\$948.69	\$1,216.48
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8.16)	\$3.60
State and Local Taxes per A.L.	\$37.43	\$44.89	\$26.78	\$0.34	\$1.43	\$2.00	\$0.46	\$0.17	\$0.25	\$0.06	\$0.23	\$0.13
Federal Income Taxes per A.L.	0	0	11.75	0.85	6.91	10.62	19.24	-1.56	6.13	7.64	13.22	9.49
Other Taxes per A.L.	0	0	0	22.41	19.25	7.66	48.6	48.59	64.33	47.79	45.15	58.02
TOTAL OPERATING TAXES PER A.L.	\$37.43	\$44.89	\$38.52	\$23.60	\$27.59	\$20.28	\$68.30	\$47.20	\$70.70	\$55.49	\$58.60	\$67.63
NET OPERATING INCOME PER A.L.	\$202.98	\$153.68	\$69.10	\$149.67	\$83.61	\$104.45	\$306.92	\$420.23	\$339.92	\$468.44	\$569.79	\$291.87
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$138.65	\$121.29	\$115.88	\$105.61	\$90.78	\$79.61
Other Interest Expense per A.L.	2.03	0.32	0.05	0.09	0.05	0.04	0.15	0.6	0.68	3.85	0	0.01
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	-3.89	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$2.03	\$0.32	\$0.05	\$0.09	\$0.05	\$0.04	\$134.91	\$121.89	\$116.56	\$109.46	\$90.78	\$79.62
TOTAL NONOPERATING ITEMS PER A.L.	\$61.39	\$47.01	\$152.48	\$130.63	\$245.09	\$53.29	\$296.62	\$53.97	\$167.11	\$64.00	\$80.24	\$65.89
NET INCOME PER A.L.	\$262.34	\$200.38	\$221.54	\$280.20	\$328.66	\$157.71	\$468.63	\$352.30	\$390.47	\$422.98	\$559.25	\$278.14
Local Network Service Revenue as % of Total	13.84%	14.46%	15.50%	14.18%	17.37%	32.07%	35.42%	43.89%	53.27%	57.04%	52.43%	45.21%
Network Access Service Revenue as % of Total	67.8	66.11	64.84	67.78	62.02	50.46	55.39	46.19	40.55	35.66	39.62	38.12
Long Distance Network Service Rev. as % of Total	2.7	3.86	3.88	5.4	8.97	0.41	0.52	0.19	-0.63	0.4	0.9	4.7
Miscellaneous Revenue as % of Total	1.97	2.1	2.79	2.21	2.01	4.68	6.96	6.84	5.62	5.57	5.15	4.77
Nonregulated Operating Revenue as % of Total	14.57	13.98	13.25	10.26	9.65	12.86	1.81	1.72	1.82	1.7	2.07	7.37
Uncollectible Revenues as % of Total	-0.88	-0.51	-0.25	0.18	-0.03	-0.49	-0.1	1.18	-0.62	-0.36	-0.17	-0.16
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	30.12%	29.56%	35.35%	30.83%	28.04%	28.49%	20.53%	22.48%	27.39%	24.44%	26.95%	32.10%
Plant Nonspecific Operations Exp. as % Total	0.45	0.36	0	0.85	2.2	9.67	1.5	1.34	1	0.99	1.13	7.55
Depreciation Expense as % of Total	27.14	32.99	30.82	29.09	28.43	24.76	38.08	38.61	34.12	33.23	30.22	23.21
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	11.32	10.54	9.25	12.67	12.17	11.29	14.45	11.19	11.78	15.76	14.44	11.25
Corporate Operations Expense as % of Total	30.97	26.55	24.59	26.56	29.16	25.79	25.44	26.38	25.72	25.58	27.26	25.88
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	RICO						ROGGEN					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	134	141	153	161	171	163	227	236	283	297	300	325
Local Network Service Revenue per A.L.	\$724.57	\$766.26	\$604.25	\$681.34	\$980.44	\$939.91	\$845.52	\$868.97	\$1,224.01	\$1,104.74	\$1,128.87	\$1,002.98
Network Access Service Revenue per A.L.	2,327.70	2,105.17	1,933.50	1,628.21	936.83	1,278.92	1,124.59	994.87	336.46	341.06	374.54	492.71
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	175.46	98.84	80.5	82.23	54.12	42.89	95.12	83.8	67.19	46.9	51.24	45.84
Nonregulated Operating Revenue per A.L.	0	0	6.46	1.78	6.09	7.69	57.65	24.68	18.82	60.03	42.1	46.56
Uncollectible Revenues per A.L.	0	0	6.46	-14.68	-2.98	0	-3.57	2.12	0	2.67	-2.76	-2.78
NET OPERATING REVENUES PER A.L.	\$3,227.72	\$2,970.27	\$2,631.18	\$2,378.88	\$1,974.50	\$2,269.41	\$2,119.32	\$1,974.45	\$1,646.48	\$1,555.41	\$1,593.98	\$1,585.30
Plant Specific Operations Expense per A.L.	\$241.36	\$255.51	\$236.64	\$266.71	\$239.91	\$311.21	\$350.79	\$317.50	\$328.23	\$348.77	\$357.63	\$335.66
Plant Nonspecific Operations Expense per A.L.	93.22	79.45	39.44	37.57	68.35	68	44.32	55.61	48.62	34.8	28.28	34.85
Depreciation Expense per A.L.	517.9	511.79	490.08	436.94	445.6	454.94	414.58	393.54	335.06	330.83	336.57	341.24
Amortization Expense per A.L.	0	0	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense per A.L.	128.06	150.18	149	142.31	135.64	160.53	104.77	129.26	83.82	80	95.01	88.46
Corporate Operations Expense per A.L.	1,345.18	1,110.55	826.83	864.95	1,014.39	615.94	703.91	567.63	524.83	445.6	485.19	560.17
TOTAL OPERATING EXPENSES PER A.L.	\$2,325.72	\$2,107.49	\$1,741.99	\$1,748.48	\$1,903.88	\$1,610.62	\$1,618.37	\$1,463.55	\$1,320.55	\$1,239.99	\$1,302.69	\$1,360.38
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2.95)	\$0.95	\$0.54	\$0.53	\$0.00	\$0.00
Federal Income Taxes per A.L.	0	0	0	0	0	0	1.5	2.7	1.54	1.7	0	0.63
Other Taxes per A.L.	59.25	219.11	142.35	155.08	142.53	155.38	87.49	62.06	53.83	53.37	51.77	39.86
TOTAL OPERATING TAXES PER A.L.	\$59.25	\$219.11	\$142.35	\$155.08	\$142.53	\$155.38	\$86.04	\$65.71	\$55.92	\$55.61	\$51.77	\$40.49
NET OPERATING INCOME PER A.L.	\$842.76	\$643.67	\$746.84	\$475.32	(\$71.92)	\$503.41	\$414.91	\$445.19	\$270.00	\$259.81	\$239.52	\$184.43
Interest on Funded Debt per A.L.	\$826.98	\$717.62	\$692.55	\$558.73	\$578.11	\$584.84	\$196.57	\$175.08	\$133.91	\$112.09	\$103.51	\$120.23
Other Interest Expense per A.L.	0	0	0	0	33.93	7.93	0.19	0.16	0.01	0.03	0.11	0.16
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$826.98	\$717.62	\$692.55	\$558.73	\$612.04	\$592.77	\$196.76	\$175.24	\$133.92	\$112.13	\$103.62	\$120.39
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$65.35	(\$565.47)	\$0.00	\$75.71	\$71.10	\$52.36	\$61.68	\$43.49	\$39.49	\$19.40	\$19.96
NET INCOME PER A.L.	\$15.78	(\$8.61)	(\$511.18)	(\$83.41)	(\$608.25)	(\$18.26)	\$270.51	\$331.63	\$179.57	\$187.17	\$155.30	\$84.00
Local Network Service Revenue as % of Total	22.45%	25.80%	22.97%	28.64%	49.66%	41.42%	39.90%	44.01%	74.34%	71.03%	70.82%	63.27%
Network Access Service Revenue as % of Total	72.12	70.87	73.48	68.44	47.45	56.35	53.06	50.39	20.44	21.93	23.5	31.08
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	5.44	3.33	3.06	3.46	2.74	1.89	4.49	4.24	4.08	3.02	3.21	2.89
Nonregulated Operating Revenue as % of Total	0	0	0.25	0.07	0.31	0.34	2.72	1.25	1.14	3.86	2.64	2.94
Uncollectible Revenues as % of Total	0	0	0.25	-0.62	-0.15	0	-0.17	0.11	0	0.17	-0.17	-0.18
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	10.38%	12.12%	13.58%	15.25%	12.60%	19.32%	21.68%	21.69%	24.86%	28.13%	27.45%	24.67%
Plant Nonspecific Operations Exp. as % Total	4.01	3.77	2.26	2.15	3.59	4.22	2.74	3.8	3.68	2.81	2.17	2.56
Depreciation Expense as % of Total	22.27	24.28	28.13	24.99	23.4	28.25	25.62	26.89	25.37	26.68	25.84	25.08
Amortization Expense as % of Total	0	0	0	0	0	0	0	0	0	0	0	0
Customer Operations Expense as % of Total	5.51	7.13	8.55	8.14	7.12	9.97	6.47	8.83	6.35	6.45	7.29	6.5
Corporate Operations Expense as % of Total	57.84	52.7	47.46	49.47	53.28	38.24	43.5	38.78	39.74	35.94	37.25	41.18
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	RYE						STONEHAM					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	1,738	2,012	2,142	2,380	2,339	2,546	73	76	78	78	76	79
Local Network Service Revenue per A.L.	\$550.11	\$481.07	\$519.71	\$557.26	\$635.77	\$670.77	\$233.01	\$227.13	\$236.26	\$713.94	\$699.82	\$661.99
Network Access Service Revenue per A.L.	727.46	562.7	595.61	608.97	576.58	646.08	1,280.96	1,322.89	1,410.28	1,108.17	1,080.59	1,033.47
Long Distance Network Service Revenue per A.L.	13.98	-11.35	18.71	20.44	16.25	37.48	0	0	0	0	0	0
Miscellaneous Revenue per A.L.	49.52	41.64	48.58	40.58	31.07	22.15	0	0	0	13.99	27.78	0
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues per A.L.	0.23	-4.7	-5.59	-1.29	-1.89	-3.66	0	0	0	0	0	0
NET OPERATING REVENUES PER A.L.	\$1,341.29	\$1,069.36	\$1,177.03	\$1,225.96	\$1,257.78	\$1,372.83	\$1,513.97	\$1,550.03	\$1,646.54	\$1,836.09	\$1,808.18	\$1,695.46
Plant Specific Operations Expense per A.L.	\$295.45	\$221.01	\$273.55	\$262.48	\$269.05	\$282.81	\$2.73	\$0.33	\$18.85	\$0.00	\$25.21	\$11.34
Plant Nonspecific Operations Expense per A.L.	55.01	51.33	43.39	41.67	56.69	97.28	297.62	349.68	362.12	487.49	337.11	398.27
Depreciation Expense per A.L.	281.57	278.46	281.02	261.89	325.28	328.8	124.95	130.88	138.21	155.13	167.86	158.72
Amortization Expense per A.L.	4.71	-6.4	20.22	-5.65	-5.51	-5.06	0	0	0	0	0	0
Customer Operations Expense per A.L.	31.96	37.64	37.27	40.56	54.98	55.41	0	0	0	54.6	67.34	69.73
Corporate Operations Expense per A.L.	319.13	305.22	299.64	326.6	398.26	259.59	258.48	313.63	291.31	247.85	271.46	283.75
TOTAL OPERATING EXPENSES PER A.L.	\$987.84	\$887.25	\$955.09	\$927.54	\$1,098.75	\$1,018.83	\$683.77	\$794.53	\$810.47	\$945.06	\$868.97	\$921.81
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$95.00	\$140.55	\$687.79	\$14.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$9.29	\$8.95	\$59.95	\$9.60	\$5.56	\$0.00	\$104.11	\$13.16	\$46.01	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	57.81	57.65	241.95	104.37	29.46	0	534.25	125.5	0	0	0	0
Other Taxes per A.L.	83.05	26.68	22.22	20.58	15.26	20.85	0	0	0	0	0	0
TOTAL OPERATING TAXES PER A.L.	\$150.16	\$93.29	\$324.11	\$134.56	\$50.28	\$20.85	\$638.36	\$138.66	\$46.01	\$0.00	\$0.00	\$0.00
NET OPERATING INCOME PER A.L.	\$298.30	\$229.38	\$585.61	\$177.92	\$108.75	\$333.15	\$191.85	\$616.84	\$790.05	\$891.03	\$939.21	\$773.65
Interest on Funded Debt per A.L.	\$121.88	\$150.57	\$136.63	\$83.02	\$97.20	\$94.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0	0	0	0	11.7	0.04	0	0	0	0	0	0
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$121.88	\$150.57	\$136.63	\$83.02	\$108.90	\$94.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NONOPERATING ITEMS PER A.L.	\$30.87	(\$41.56)	\$749.99	(\$206.22)	\$157.50	(\$24.43)	\$1,547.88	\$386.07	\$3,384.74	(\$1,196.24)	\$318.32	\$282.19
NET INCOME PER A.L.	\$207.29	\$37.26	\$1,198.97	(\$111.33)	\$157.35	\$214.68	\$1,739.73	\$1,002.91	\$4,174.79	(\$305.22)	\$1,257.53	\$1,055.84
Local Network Service Revenue as % of Total	41.01%	44.99%	44.15%	45.45%	50.55%	48.86%	15.39%	14.65%	14.35%	38.88%	38.70%	39.04%
Network Access Service Revenue as % of Total	54.24	52.62	50.6	49.67	45.84	47.06	84.61	85.35	85.65	60.35	59.76	60.96
Long Distance Network Service Rev. as % of Total	1.04	-1.06	1.59	1.67	1.29	2.73	0	0	0	0	0	0
Miscellaneous Revenue as % of Total	3.69	3.89	4.13	3.31	2.47	1.61	0	0	0	0.76	1.54	0
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	0	0	0	0	0	0
Uncollectible Revenues as % of Total	0.02	-0.44	-0.47	-0.1	-0.15	-0.27	0	0	0	0	0	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	29.91%	24.91%	28.64%	28.30%	24.49%	27.76%	0.40%	0.04%	2.33%	0.00%	2.90%	1.23%
Plant Nonspecific Operations Exp. as % Total	5.57	5.79	4.54	4.49	5.16	9.55	43.53	44.01	44.68	51.58	38.79	43.2
Depreciation Expense as % of Total	28.5	31.38	29.42	28.23	29.6	32.27	18.27	16.47	17.05	16.41	19.32	17.22
Amortization Expense as % of Total	0.48	-0.72	2.12	-0.61	-0.5	-0.5	0	0	0	0	0	0
Customer Operations Expense as % of Total	3.24	4.24	3.9	4.37	5	5.44	0	0	0	5.78	7.75	7.56
Corporate Operations Expense as % of Total	32.31	34.4	31.37	35.21	36.25	25.48	37.8	39.47	35.94	26.23	31.24	30.78
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	STRASBURG						SUNFLOWER					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	1,072	1,283	1,382	1,464	1,636	1,779	326	342	349	350	341	344
Local Network Service Revenue per A.L.	\$241.13	\$226.15	\$236.08	\$246.73	\$255.88	\$269.01	\$587.59	\$461.69	\$497.74	\$704.88	\$571.81	\$541.82
Network Access Service Revenue per A.L.	463.44	496.02	646.45	632.32	608.69	612.35	697	758.22	1,442.47	1,105.75	1,057.37	1,144.45
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0	0	0	0	0	0	-1.55
Miscellaneous Revenue per A.L.	80.83	68.3	71.6	57.5	60.22	65.46	124.08	113.04	101.63	92.05	76.48	62.61
Nonregulated Operating Revenue per A.L.	56.11	0	0	0	0	0	0	0	0	0	3.11	7.58
Uncollectible Revenues per A.L.	-6.2	27.47	1.19	2.63	1.36	1.32	-0.55	-0.55	-0.52	-0.51	0.61	-1.13
NET OPERATING REVENUES PER A.L.	\$835.31	\$817.94	\$952.95	\$933.93	\$923.42	\$945.50	\$1,408.12	\$1,332.40	\$2,041.32	\$1,902.17	\$1,709.39	\$1,753.78
Plant Specific Operations Expense per A.L.	\$103.54	\$127.72	\$71.50	\$41.91	\$32.52	\$40.51	\$29.34	\$299.96	\$84.93	\$104.38	\$393.14	\$659.94
Plant Nonspecific Operations Expense per A.L.	48.21	40.72	42.9	37.24	30.27	30.34	37.82	64.55	2.84	2.8	27.86	196.76
Depreciation Expense per A.L.	129.81	192.83	196.81	198.92	191.6	189.37	308.03	294.32	312.68	312.79	328.89	356.63
Amortization Expense per A.L.	0	0	0.64	0.6	0.54	0.5	0	0	0	0	0	0
Customer Operations Expense per A.L.	140.73	143.97	132.81	140.36	129.23	129.4	68.13	163.06	0.51	0.48	4.77	143.21
Corporate Operations Expense per A.L.	166.21	146.43	135.83	145.63	136.04	138.45	723.84	669.51	3.28	1.26	2.63	465.5
TOTAL OPERATING EXPENSES PER A.L.	\$588.50	\$651.68	\$580.49	\$564.65	\$520.21	\$528.57	\$1,167.17	\$1,491.40	\$404.24	\$421.72	\$757.29	\$1,822.04
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.16	\$0.05	\$2.28	\$0.01	\$0.11	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$5.71	\$5.76	\$14.57	\$14.01	\$15.34	\$14.15	\$9.60	\$13.76	\$11.21	\$20.15	\$19.89	(\$16.89)
Federal Income Taxes per A.L.	52.87	43.82	101.96	97.97	118.23	116.23	63.32	58.76	47.85	86.03	84.94	-47.63
Other Taxes per A.L.	23.33	27.79	32.96	31.39	25.52	40.06	27.28	104.87	61.28	40.88	24.72	83.98
TOTAL OPERATING TAXES PER A.L.	\$81.90	\$77.37	\$149.49	\$143.38	\$159.09	\$170.44	\$100.20	\$177.39	\$120.33	\$147.06	\$129.55	\$19.46
NET OPERATING INCOME PER A.L.	\$165.07	\$88.94	\$225.25	\$225.91	\$244.23	\$246.59	\$140.75	(\$336.38)	\$1,516.76	\$1,333.39	\$822.55	(\$87.72)
Interest on Funded Debt per A.L.	\$0.00	\$26.50	\$43.74	\$40.97	\$36.32	\$33.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.22	0.01	0	0	0	0	0	0	0	0	0	0.02
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.22	\$26.51	\$43.74	\$40.97	\$36.32	\$33.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.02
TOTAL NONOPERATING ITEMS PER A.L.	(\$2.47)	\$45.03	\$59.61	\$59.02	\$67.18	\$51.68	\$0.00	\$0.00	\$0.00	\$0.00	(\$274.11)	(\$2.63)
NET INCOME PER A.L.	\$162.38	\$107.45	\$241.12	\$243.96	\$275.09	\$265.20	\$140.75	(\$336.38)	\$1,516.76	\$1,333.39	\$548.45	(\$90.37)
Local Network Service Revenue as % of Total	28.87%	27.65%	24.77%	26.42%	27.71%	28.45%	41.73%	34.65%	24.38%	37.06%	33.45%	30.89%
Network Access Service Revenue as % of Total	55.48	60.64	67.84	67.7	65.92	64.77	49.5	56.91	70.66	58.13	61.86	65.26
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0	0	0	0	0	0	-0.09
Miscellaneous Revenue as % of Total	9.68	8.35	7.51	6.16	6.52	6.92	8.81	8.48	4.98	4.84	4.47	3.57
Nonregulated Operating Revenue as % of Total	6.72	0	0	0	0	0	0	0	0	0	0.18	0.43
Uncollectible Revenues as % of Total	-0.74	3.36	0.12	0.28	0.15	0.14	-0.04	-0.04	-0.03	-0.03	0.04	-0.06
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	17.59%	19.60%	12.32%	7.42%	6.25%	7.66%	2.51%	20.11%	21.01%	24.75%	51.91%	36.22%
Plant Nonspecific Operations Exp. as % Total	8.19	6.25	7.39	6.6	5.82	5.74	3.24	4.33	0.7	0.66	3.68	10.80
Depreciation Expense as % of Total	22.06	29.59	33.9	35.23	36.83	35.83	26.39	19.73	77.35	74.17	43.43	19.57
Amortization Expense as % of Total	0	0	0.11	0.11	0.1	0.09	0	0	0	0	0	0
Customer Operations Expense as % of Total	23.91	22.09	22.88	24.86	24.84	24.48	5.84	10.93	0.13	0.11	0.63	7.86
Corporate Operations Expense as % of Total	28.24	22.47	23.4	25.79	26.15	26.19	62.02	44.89	0.81	0.3	0.35	25.55
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	CENTURYTEL OF COLORADO						WIGGINS					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	6,866	8,119	8,787	8,572	10,226	10,698	1,372	1,450	1,450	1,590	1,669	1,714
Local Network Service Revenue per A.L.	\$221.18	\$198.31	\$198.47	\$224.39	\$205.06	\$209.84	\$471.82	\$432.88	\$426.59	\$342.00	\$335.07	\$362.10
Network Access Service Revenue per A.L.	618.6	552.25	512.48	609.53	483.63	514.02	788.74	742.25	590.78	599.79	585.03	573.35
Long Distance Network Service Revenue per A.L.	0.27	0.17	0.17	0.19	0.1	0.05	0	0	0.06	0.01	0.01	0.05
Miscellaneous Revenue per A.L.	55.77	48.69	23.1	46.57	40.73	35.5	54.8	58.38	63.43	55.21	49.45	45.77
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	0	15.62	16.28	22	19.97	22.12	22.28
Uncollectible Revenues per A.L.	-3.14	-1.43	-0.94	-1.97	-8.64	-5.21	4.29	-5.64	-0.29	3.79	-2.42	0.02
NET OPERATING REVENUES PER A.L.	\$892.68	\$797.99	\$733.28	\$878.71	\$720.88	\$754.19	\$1,335.27	\$1,244.15	\$1,103.15	\$1,013.20	\$994.09	\$1,003.53
Plant Specific Operations Expense per A.L.	\$188.36	\$167.52	\$155.52	\$167.06	\$133.36	\$195.47	\$207.84	\$189.61	\$267.22	\$145.40	\$187.03	\$181.85
Plant Nonspecific Operations Expense per A.L.	50.09	37.54	30.44	55.39	38.92	37.31	60.83	67.97	47.64	59.48	61.46	65.58
Depreciation Expense per A.L.	179.83	171.49	174.56	188.06	165.16	179.99	404.95	336.17	332.05	312.22	269.19	260.87
Amortization Expense per A.L.	0	0	0.72	0.74	0.62	0.64	-35.98	0	0	0	0	0
Customer Operations Expense per A.L.	65.74	66.09	38.28	40.29	39.65	33.59	68.32	74.52	84.23	73.22	73.27	72.2
Corporate Operations Expense per A.L.	75.48	67.47	53.28	66.88	57.3	60.59	244.31	227.49	261.83	239.39	256.63	288.03
TOTAL OPERATING EXPENSES PER A.L.	\$559.51	\$510.10	\$452.81	\$518.43	\$435.01	\$507.57	\$950.26	\$895.76	\$992.97	\$829.72	\$847.58	\$868.53
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.16	\$1.15	\$1.15	\$1.16	\$0.68	\$1.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$13.38	\$2.37	\$6.00	\$6.86	\$12.02	\$3.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	4.29	10.27	31.64	70.41	64.45	43.34	0	0	0	0	0	0
Other Taxes per A.L.	92.76	102.29	51.39	47.62	26.12	30.84	44.44	43.53	45.4	21.16	21.36	16.81
TOTAL OPERATING TAXES PER A.L.	\$110.44	\$114.92	\$89.03	\$124.89	\$102.58	\$77.99	\$44.44	\$43.53	\$45.40	\$21.16	\$21.36	\$16.81
NET OPERATING INCOME PER A.L.	\$223.89	\$174.12	\$192.59	\$236.55	\$183.97	\$169.81	\$340.57	\$304.87	\$64.79	\$162.32	\$125.15	\$118.19
Interest on Funded Debt per A.L.	\$86.43	\$72.40	\$64.15	\$62.74	\$49.96	\$45.16	\$22.80	\$15.66	\$14.51	\$12.14	\$10.51	\$9.18
Other Interest Expense per A.L.	0.91	0.47	0.53	0.31	2.18	0.21	0.5	0.46	0.64	0.62	0.55	0.69
Allowance for Funds during Const. per A.L.	-0.87	-0.65	-0.13	-4.37	-7.54	-4.33	0	0	0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$86.47	\$72.22	\$64.56	\$58.68	\$44.60	\$41.05	\$23.30	\$16.12	\$15.15	\$12.76	\$11.07	\$9.87
TOTAL NONOPERATING ITEMS PER A.L.	(\$0.59)	\$4.39	\$7.56	\$12.07	\$4.20	\$7.88	\$301.32	\$27.96	\$284.84	\$98.96	\$326.82	\$49.95
NET INCOME PER A.L.	\$136.84	\$106.29	\$135.59	\$189.94	\$143.56	\$136.64	\$618.59	\$316.72	\$334.48	\$248.52	\$440.90	\$158.27
Local Network Service Revenue as % of Total	24.78%	24.85%	27.07%	25.54%	28.45%	27.82%	35.33%	34.79%	38.67%	33.75%	33.71%	36.08%
Network Access Service Revenue as % of Total	69.3	69.2	69.89	69.37	67.09	68.16	59.07	59.66	53.55	59.2	58.85	57.13
Long Distance Network Service Rev. as % of Total	0.03	0.02	0.02	0.02	0.01	0.01	0	0	0.01	0	0	0
Miscellaneous Revenue as % of Total	6.25	6.1	3.15	5.3	5.65	4.71	4.1	4.69	5.75	5.45	4.97	4.56
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0	1.17	1.31	1.99	1.97	2.22	2.22
Uncollectible Revenues as % of Total	-0.35	-0.18	-0.13	-0.22	-1.2	-0.69	0.32	-0.45	-0.03	0.37	-0.24	0
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	33.67%	32.84%	34.34%	32.22%	30.66%	38.51%	21.87%	21.17%	26.91%	17.52%	22.07%	20.94%
Plant Nonspecific Operations Exp. as % Total	8.95	7.36	6.72	10.68	8.95	7.35	6.4	7.59	4.8	7.17	7.25	7.55
Depreciation Expense as % of Total	32.14	33.62	38.55	36.28	37.97	35.46	42.61	37.53	33.44	37.63	31.76	30.04
Amortization Expense as % of Total	0	0	0.16	0.14	0.14	0.13	-3.79	0	0	0	0	0
Customer Operations Expense as % of Total	11.75	12.96	8.45	7.77	9.12	6.62	7.19	8.32	8.48	8.82	8.64	8.31
Corporate Operations Expense as % of Total	13.49	13.23	11.77	12.9	13.17	11.94	25.71	25.4	26.37	28.85	30.28	33.16
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

COMPANY NAME	WILLARD						SOUTH PARK					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	59	61	66	63	69	65			41	91	117	140
Local Network Service Revenue per A.L.	\$498.85	\$432.11	\$347.23	\$245.97	\$230.43	\$256.20			\$9,084.41	\$2,161.42	\$2,914.98	\$2,254.50
Network Access Service Revenue per A.L.	1,464.78	1,654.05	1,817.05	1,860.75	1,753.64	1,880.97			3,544.56	1,591.59	2,103.40	1,632.81
Long Distance Network Service Revenue per A.L.	0	0	0	0	0	0			0.83	1.38	3.48	3.76
Miscellaneous Revenue per A.L.	8.61	4.25	68.39	23.49	97.22	32.78			108.78	91.03	43.79	39.23
Nonregulated Operating Revenue per A.L.	0	0	0	0	0	11.69			0	0	0	0
Uncollectible Revenues per A.L.	0	0	0	0	0	0			0	0	0	-10.85
NET OPERATING REVENUES PER A.L.	\$1,972.24	\$2,090.41	\$2,232.67	\$2,130.21	\$2,081.29	\$2,181.65			\$12,738.59	\$3,845.43	\$5,065.65	\$3,919.45
Plant Specific Operations Expense per A.L.	\$129.37	\$191.18	\$269.64	\$225.37	\$131.25	\$263.05			\$1,482.61	\$620.12	\$568.40	\$708.74
Plant Nonspecific Operations Expense per A.L.	12.69	9.82	9.42	8.51	11.36	8.15			305.95	182.68	115.22	145.73
Depreciation Expense per A.L.	289.9	423.7	651.48	431.06	507.22	410.66			1,478.93	1,472.01	1,833.19	1,694.92
Amortization Expense per A.L.	0	0	0	0	0	0			0	237.49	41.03	-90.08
Customer Operations Expense per A.L.	72.02	59.85	54.2	63.67	60.49	74.15			41.68	43.18	49.88	48.77
Corporate Operations Expense per A.L.	243.22	306.82	293.61	357.43	281.9	421.46			2,924.02	1,367.30	1,220.25	733.35
TOTAL OPERATING EXPENSES PER A.L.	\$747.20	\$991.38	\$1,278.35	\$1,086.03	\$992.22	\$1,177.48			\$6,233.20	\$3,922.78	\$3,827.97	\$3,241.44
OTHER OPERATING INCOME AND EXPENSES PER A.L.	(\$189.81)	(\$264.82)	\$1,252.85	(\$180.00)	(\$78.64)	(\$58.35)			\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$47.31	\$55.05	(\$35.86)	\$81.02	\$0.86	\$87.14			\$0.00	\$0.00	\$0.00	\$0.00
Federal Income Taxes per A.L.	163.98	163.13	64.98	597.95	83.13	223.98			0	0	0	0
Other Taxes per A.L.	107.17	178.67	128.61	176.22	123.86	58.35			0	3.88	73.53	178.16
TOTAL OPERATING TAXES PER A.L.	\$318.46	\$396.85	\$157.73	\$855.19	\$207.84	\$369.48			\$0.00	\$3.88	\$73.53	\$178.16
NET OPERATING INCOME PER A.L.	\$716.76	\$437.36	\$2,049.44	\$8.98	\$802.59	\$576.34			\$6,505.39	(\$81.23)	\$1,164.15	\$499.86
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$1.78	\$506.46	\$700.76	\$448.86
Other Interest Expense per A.L.	0	0	0	0	0	0			0	6.66	0	0
Allowance for Funds during Const. per A.L.	0	0	0	0	0	0			0	0	0	0
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$1.78	\$513.12	\$700.76	\$448.86
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			(\$2,158.15)	\$29.07	\$50.77	(\$69.56)
NET INCOME PER A.L.	\$716.76	\$437.36	\$2,049.44	\$8.98	\$802.59	\$576.34			\$4,345.46	(\$565.29)	\$514.16	(\$18.56)
Local Network Service Revenue as % of Total	25.29%	20.67%	15.55%	11.55%	11.07%	11.74%			71.31%	56.21%	57.54%	57.52%
Network Access Service Revenue as % of Total	74.27	79.13	81.38	87.35	84.26	86.22			27.83	41.39	41.52	41.66
Long Distance Network Service Rev. as % of Total	0	0	0	0	0	0			0.01	0.04	0.07	0.1
Miscellaneous Revenue as % of Total	0.44	0.2	3.06	1.1	4.67	1.5			0.85	2.37	0.86	1
Nonregulated Operating Revenue as % of Total	0	0	0	0	0	0.54			0	0	0	0
Uncollectible Revenues as % of Total	0	0	0	0	0	0			0	0	0	-0.28
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	17.31%	19.28%	21.09%	20.75%	13.23%	22.34%			23.79%	15.81%	14.85%	21.87%
Plant Nonspecific Operations Exp. as % Total	1.7	0.99	0.74	0.78	1.15	0.69			4.91	4.66	3.01	4.5
Depreciation Expense as % of Total	38.8	42.74	50.96	39.69	51.12	34.88			23.73	37.52	47.89	52.29
Amortization Expense as % of Total	0	0	0	0	0	0			0	6.05	1.07	-2.78
Customer Operations Expense as % of Total	9.64	6.04	4.24	5.86	6.1	6.3			0.67	1.1	1.3	1.5
Corporate Operations Expense as % of Total	32.55	30.95	22.97	32.91	28.41	35.79			46.91	34.86	31.88	22.62
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			100.00%	100.00%	100.00%	100.00%

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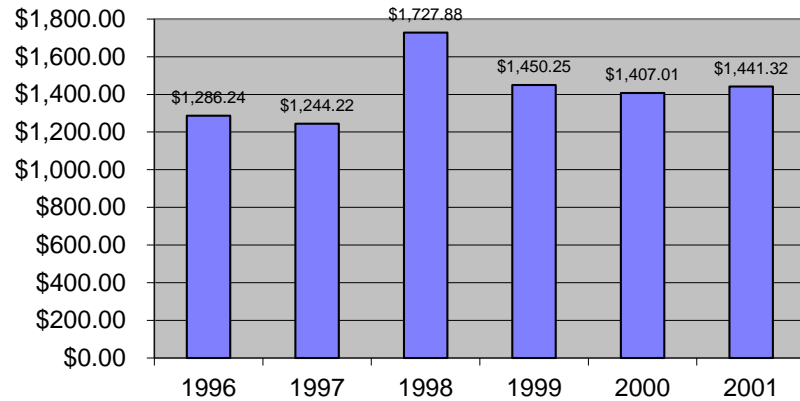
2001 ILEC ANNUAL REPORT - FINANCIAL STATISTICS - 6 YR COMPARISON

	6 YR COMPARISON FOR AVG RURAL LECs (EXCLUDING CT OF EAGLE)						CENTURYTEL OF EAGLE					
YEAR/COMPARISON	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
No. of Access Lines less Official Lines (A.L.)	1,580	1,752	1,786	1,852	1,991	2,070	68,973	75,683	76,148	79,198	83,349	84,948
Local Network Service Revenue per A.L.	\$400.20	\$408.44	\$782.89	\$544.07	\$584.04	\$554.57	\$286.49	\$262.94	\$281.86	\$299.05	\$294.39	\$295.52
Network Access Service Revenue per A.L.	757.11	720.37	808.41	730.96	\$712.06	\$764.93	470.01	608.18	631.06	638.35	639.65	622.77
Long Distance Network Service Revenue per A.L.	22.33	16.59	30.64	35.53	\$33.95	\$43.18	9.97	8.54	6.65	4.66	0.39	0.28
Miscellaneous Revenue per A.L.	73.64	65.09	67.83	64.52	\$61.25	\$60.37	11.69	12.38	13.79	32.45	32.38	24.42
Nonregulated Operating Revenue per A.L.	34.47	34.08	55.64	92.45	\$32.03	\$38.43	0	0	0	0	0	0
Uncollectible Revenues per A.L.	(\$1.52)	(\$0.35)	(\$5.18)	(\$3.05)	(\$4.10)	(\$6.23)	(\$4.23)	(\$2.67)	(\$0.70)	(\$2.04)	(\$8.79)	(\$13.18)
NET OPERATING REVENUES PER A.L.	\$1,286.24	\$1,244.22	\$1,727.88	\$1,450.25	\$1,407.01	\$1,441.32	\$773.93	\$889.38	\$932.66	\$972.47	\$958.03	\$929.81
Plant Specific Operations Expense per A.L.	\$208.70	\$228.12	\$305.77	\$296.28	\$252.71	\$299.08	\$165.95	\$142.97	\$144.20	\$165.04	\$132.38	\$159.86
Plant Nonspecific Operations Expense per A.L.	44.3	43.54	57.17	59.67	\$55.43	\$77.84	58.15	51.57	65.46	58.16	49.22	46.07
Depreciation Expense per A.L.	250.41	253.32	306.05	294.82	\$315.40	\$321.79	218.72	210.75	239.62	254.52	249.8	258.86
Amortization Expense per A.L.	0.29	1.06	1.95	9.95	\$1.82	(\$3.55)	0.07	0.07	0	0.03	0.32	0.32
Customer Operations Expense per A.L.	84.85	90.89	85.82	88.96	\$91.99	\$106.85	43.84	40.27	45.87	69.13	75.51	39.6
Corporate Operations Expense per A.L.	329.73	317.14	371.75	308.54	\$314.81	\$307.10	102.79	98.34	89.32	72.81	69.52	69.75
TOTAL OPERATING EXPENSES PER A.L.	\$918.26	\$934.07	\$1,128.51	\$1,058.21	\$1,032.16	\$1,109.11	\$589.52	\$543.97	\$584.45	\$619.68	\$576.75	\$574.46
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.22	\$10.97	\$82.07	(\$6.03)	(\$2.39)	\$0.72	\$1.06	\$0.01	\$0.00	(\$0.01)	\$0.17	\$0.64
State and Local Taxes per A.L.	\$10.43	\$8.27	\$5.82	\$7.84	\$3.22	\$4.50	(\$0.55)	\$5.87	\$15.96	\$8.20	\$20.44	\$8.94
Federal Income Taxes per A.L.	52.44	33.82	25.04	53.92	\$31.99	\$27.50	-4.02	40.47	103.36	98.72	132.55	134.05
Other Taxes per A.L.	51.17	58.12	50.91	45.14	\$42.66	\$61.31	100.77	114.89	44.08	53.64	28.65	12.28
TOTAL OPERATING TAXES PER A.L.	\$114.04	\$100.20	\$81.77	\$106.90	\$77.86	\$93.32	\$96.19	\$161.23	\$163.40	\$160.55	\$181.65	\$155.27
NET OPERATING INCOME PER A.L.	\$190.20	\$174.41	\$193.50	\$201.80	\$181.83	\$189.80	\$89.28	\$184.19	\$184.81	\$192.22	\$199.81	\$200.73
Interest on Funded Debt per A.L.	\$78.43	\$74.66	\$67.85	\$78.93	\$84.88	\$81.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	2.24	1.87	1.79	2.88	\$4.86	\$4.69	0.04	0.14	0.27	0.14	0.14	0.08
Allowance for Funds during Const. per A.L.	-1.48	-1.24	-0.89	-0.17	(\$0.90)	(\$1.83)	0.04	0	0	0.1	0	0
TOTAL FIXED CHARGES PER A.L.	\$79.19	\$75.29	\$68.75	\$81.65	\$88.84	\$83.88	\$0.08	\$0.14	\$0.27	\$0.23	\$0.14	\$0.08
TOTAL NONOPERATING ITEMS PER A.L.	\$137.05	\$77.26	\$184.57	\$8.67	\$133.55	\$33.67	\$19.09	\$1.19	\$20.53	\$18.58	\$29.50	\$22.06
NET INCOME PER A.L.	\$182.80	\$142.97	\$289.09	\$226.20	\$216.02	\$171.84	\$108.30	\$185.24	\$205.07	\$210.56	\$229.17	\$222.71
Local Network Service Revenue as % of Total	31.80%	33.33%	36.67%	36.30%	39.14%	37.55%	37.02%	29.56%	30.22%	30.75%	30.73%	31.78%
Network Access Service Revenue as % of Total	57.20	56.84	53.26	53.16	52.51	54.09	60.73	68.38	67.66	65.64	66.77	66.98
Long Distance Network Service Rev. as % of Total	1.79	1.39	2.84	2.89	2.88	3.09	1.29	0.96	0.71	0.48	0.04	0.03
Miscellaneous Revenue as % of Total	6.25	5.80	5.44	5.04	4.91	4.66	1.51	1.39	1.48	3.34	3.38	2.63
Nonregulated Operating Revenue as % of Total	3.11	2.67	3.61	4.39	2.36	2.62	0	0	0	0	0	0
Uncollectible Revenues as % of Total	-0.16	-0.03	-0.42	-0.17	-0.35	-0.44	-0.55	-0.3	-0.08	-0.21	-0.92	-1.42
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	23.38%	24.52%	26.43%	26.35%	25.80%	26.55%	28.15%	26.28%	24.67%	26.63%	22.95%	27.83%
Plant Nonspecific Operations Exp. as % Total	5.48	5.23	5.66	6.43	6.11	7.59	9.86	9.48	11.2	9.38	8.53	8.02
Depreciation Expense as % of Total	28.00	28.14	29.82	29.54	29.81	28.27	37.1	38.74	41	41.07	43.31	45.06
Amortization Expense as % of Total	0.03	0.12	0.21	0.32	0.08	-0.11	0.01	0.01	0	0	0.06	0.06
Customer Operations Expense as % of Total	10.46	10.8	9.88	10.40	10.65	10.98	7.44	7.4	7.85	11.16	13.09	6.89
Corporate Operations Expense as % of Total	32.66	31.19	28.00	26.96	27.54	26.72	17.44	18.08	15.28	11.75	12.05	12.14
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

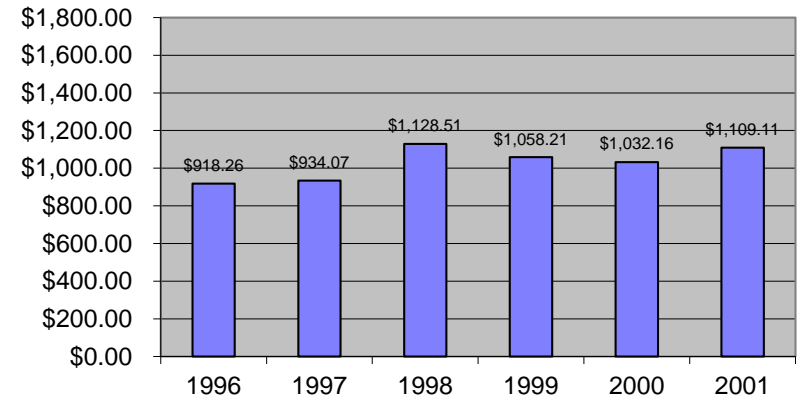
* The above numbers were not audited by the Colorado PUC.

**2001 ILEC ANNUAL REPORT - GRAPHICAL ANALYSIS OF AVERAGE FINANCIAL STATISTICS
(EXCLUDING CENTURYTEL OF EAGLE)**

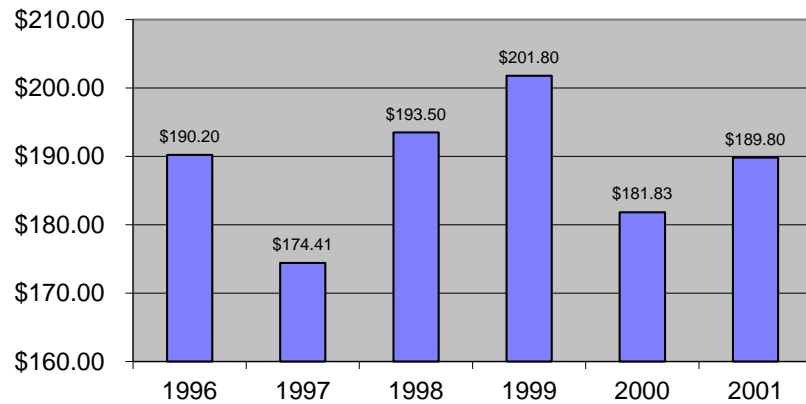
**6 YR AVERAGE NET OPERATING REVENUES
PER ACCESS LINE**



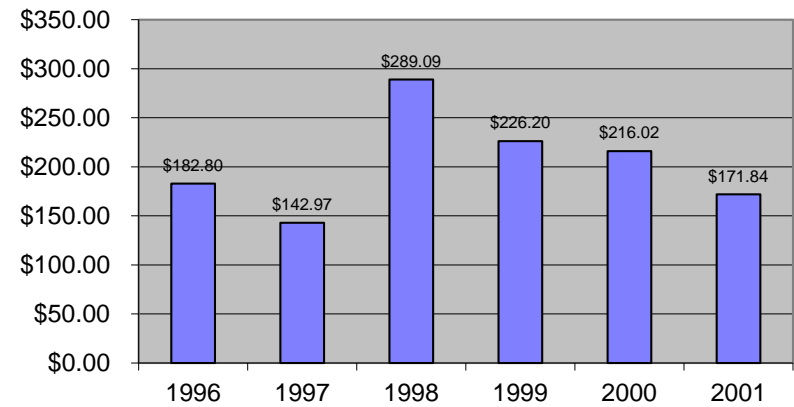
**6 YR AVERAGE OPERATING EXPENSES
PER ACCESS LINE**



**6 YR AVERAGE NET OPERATING INCOME
PER ACCESS LINE**



**6 YR AVERAGE NET INCOME
PER ACCESS LINE**



2001 ILEC ANNUAL REPORT - BUSINESS RATE COMPARISON

COMPANY	LINES*	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
AGATE	153	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94
BIG SANDY	1147	11.50	11.50	11.50	11.50	11.50	11.50	11.00	11.00	11.00	11.00	25.25	21.83	25.21	25.21	25.21	25.20	25.20	25.18	25.18	25.18	25.18
BIJOU	1465	9.00	9.00	9.00	7.90	7.90	7.90	7.90	7.90	7.90	7.90	20.85	18.38	20.43	20.43	20.43	20.42	20.42	20.14	20.14	20.14	20.14
BLANCA	1332	9.50	9.50	9.50	18.00	18.00	18.00	18.00	18.00	18.00	18.00	22.10	22.17	22.17	22.17	22.14	22.14	22.14	22.11	22.11	22.11	22.11
CENTURYTEL ⁺	10698	8.75	7.75	7.75	7.55	7.55	7.55	7.55	7.75	7.75	7.75	15.90	15.90	15.90	16.57	16.57	16.57	16.57	24.31	24.31	24.31	24.31
COLUMBINE	1443	4.25	4.25	4.25	9.50	9.50	9.50	9.50	9.50	9.50	9.50	26.31	30.60	32.30	32.30	32.30	32.30	32.30	32.28	32.28	32.28	32.28
DELTA	10627	13.25	13.25	13.25	13.25	13.25	13.25	13.25	18.85	18.85	18.85	18.85	18.85	23.60	23.60	23.60	24.95	24.95	24.93	24.93	24.93	24.93
EASTERN	5410	8.25	8.25	8.25	7.95	7.95	7.95	7.95	7.95	7.95	7.95	13.30	13.27	16.06	16.06	16.06	16.05	16.05	16.03	16.03	16.03	16.03
EL PASO	4846	12.75	12.75	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	33.65	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60
FARMERS	523	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.75	22.38	25.15	25.15	25.15	25.15	25.16	25.12	25.12	25.12	25.12
HAXTUN	1791	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.80	18.80	18.80	18.80	18.80	20.55	20.55	20.55	20.55	20.55	20.55
NUCLA	1680	8.75	8.75	7.90	17.40	17.40	17.40	17.40	17.40	17.40	17.40	22.14	20.42	23.59	23.59	23.59	23.58	23.58	24.81	24.81	24.81	24.81
NUNN	627	12.70	12.70	12.70	12.05	12.05	12.05	12.05	12.05	12.05	12.05	17.06	27.67	30.89	30.89	30.89	30.88	30.88	30.86	30.86	30.86	30.86
PEETZ	239	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	16.65	19.50	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85
PHILLIPS	2154	7.50	7.50	7.50	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.23	7.23	7.23	7.23	7.22	7.22	7.20	7.20	11.10	15.00
PINE DRIVE	929	7.50	7.50	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63
PLAINS	1606	11.00	11.00	11.00	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.90	18.90	22.10	25.28	25.28	25.27	25.27	25.25	25.25	25.25	25.25
RICO	163	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	21.20	25.05	25.05	25.05	25.05	25.05	25.05	25.95	25.95	25.95	25.95
ROGGEN	325	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
RYE	2546	12.50	12.50	12.50	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	25.00	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40
SOUTH PARK	140																			39.98	39.98	39.98
STONEHAM	79	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.25	16.26	16.26	16.26	16.26
STRASBURG	1779	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40
SUNFLOWER	344	8.34	8.34	8.34	8.00	8.00	8.00	8.00	8.00	8.00	8.00	20.63	19.70	18.37	18.37	18.37	18.37	18.36	18.34	18.34	18.34	18.34
WIGGINS	1714	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	23.90	23.87	23.87	23.87	23.87	23.86	23.86	23.84	23.84	23.84	23.84
WILLARD	65	3.00	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
AVG STATE***	2070	9.55	9.57	9.59	10.81	10.81	10.81	10.79	10.94	10.94	10.94	19.24	19.96	21.34	21.50	21.50	21.62	21.62	21.99	22.68	22.83	22.98
CENTURYTEL ⁺⁺		7.75	7.75	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	24.00	24.00	24.00	24.18	24.18	24.31	24.31	24.31	24.31	24.31	24.31
CENTURYTEL ⁺⁺⁺	84948															36.78	36.79	36.79	36.79	36.79	36.79	36.79
QWEST	2761975	24.59	22.75	24.68	24.60	24.60	24.60	32.02	30.78	30.89	32.39	36.63	36.93	37.16	37.23	37.23	37.37	37.37	37.37	34.60	34.60	34.61

*Lines Include Residence and Business Lines and are Year End, 2001.

⁺ Formerly, Universal, now Centurytel of Colorado, Rate Group III

**Information Not Available for this Year

⁺⁺ This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

***Does Not Include Qwest or Centurytel of Eagle

⁺⁺⁺ This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

Monthly rates do not include taxes, surcharges, zone or mileage charges.

*1991 increase was due to the expanded calling area changes for independents.

2001 ILEC ANNUAL REPORT - BUSINESS RATE COMPARISON

COMPANY	LINES*	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
AGATE	153	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94
ROGGEN	325	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
PHILLIPS	2154	7.50	7.50	7.50	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.23	7.23	7.23	7.23	7.22	7.22	7.20	7.20	11.10	15.00
EASTERN	5410	8.25	8.25	8.25	7.95	7.95	7.95	7.95	7.95	7.95	7.95	13.30	13.27	16.06	16.06	16.06	16.05	16.05	16.03	16.03	16.03	16.03
STONEHAM	79	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.25	16.26	16.26	16.26	16.26
WILLARD	65	3.00	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
SUNFLOWER	344	8.34	8.34	8.34	8.00	8.00	8.00	8.00	8.00	8.00	8.00	20.63	19.70	18.37	18.37	18.37	18.37	18.36	18.34	18.34	18.34	18.34
PINE DRIVE	929	7.50	7.50	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63
PEETZ	239	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	16.65	19.50	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85
BIJOU	1465	9.00	9.00	9.00	7.90	7.90	7.90	7.90	7.90	7.90	7.90	20.85	18.38	20.43	20.43	20.43	20.42	20.42	20.14	20.14	20.14	20.14
HAXTUN	1791	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.80	18.80	18.80	18.80	18.80	20.55	20.55	20.55	20.55	20.55	20.55
BLANCA	1332	9.50	9.50	9.50	18.00	18.00	18.00	18.00	18.00	18.00	18.00	22.10	22.17	22.17	22.17	22.14	22.14	22.14	22.11	22.11	22.11	22.11
WIGGINS	1714	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	23.90	23.87	23.87	23.87	23.87	23.86	23.86	23.84	23.84	23.84	23.84
CENTURYTEL ⁺	10698	8.75	7.75	7.75	7.55	7.55	7.55	7.55	7.75	7.75	7.75	15.90	15.90	15.90	16.57	16.57	16.57	16.57	24.31	24.31	24.31	24.31
NUCLA	1680	8.75	8.75	7.90	17.40	17.40	17.40	17.40	17.40	17.40	17.40	22.14	20.42	23.59	23.59	23.59	23.58	23.58	24.81	24.81	24.81	24.81
DELTA	10627	13.25	13.25	13.25	13.25	13.25	13.25	13.25	18.85	18.85	18.85	18.85	18.85	23.60	23.60	23.60	24.95	24.95	24.93	24.93	24.93	24.93
FARMERS	523	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.75	22.38	25.15	25.15	25.15	25.15	25.16	25.12	25.12	25.12	25.12
BIG SANDY	1147	11.50	11.50	11.50	11.50	11.50	11.50	11.00	11.00	11.00	11.00	25.25	21.83	25.21	25.21	25.21	25.20	25.20	25.18	25.18	25.18	25.18
PLAINS	1606	11.00	11.00	11.00	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.90	18.90	22.10	25.28	25.28	25.27	25.27	25.25	25.25	25.25	25.25
RICO	163	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	21.20	25.05	25.05	25.05	25.05	25.05	25.05	25.95	25.95	25.95	25.95
STRASBURG	1779	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40
EL PASO	4846	12.75	12.75	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	33.65	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60
NUNN	627	12.70	12.70	12.70	12.05	12.05	12.05	12.05	12.05	12.05	12.05	17.06	27.67	30.89	30.89	30.89	30.88	30.88	30.86	30.86	30.86	30.86
COLUMBINE	1443	4.25	4.25	4.25	9.50	9.50	9.50	9.50	9.50	9.50	9.50	26.31	30.60	32.30	32.30	32.30	32.30	32.30	32.28	32.28	32.28	32.28
RYE	2546	12.50	12.50	12.50	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	25.00	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40
SOUTH PARK	140																			39.98	39.98	39.98
AVG STATE***	2070	9.55	9.57	9.59	10.81	10.81	10.81	10.79	10.94	10.94	10.94	19.24	19.96	21.34	21.50	21.50	21.62	21.62	21.99	22.68	22.83	22.98
CENTURYTEL ⁺⁺		7.75	7.75	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	24.00	24.00	24.00	24.18	24.18	24.31	24.31	24.31	24.31	24.31	24.31
CENTURYTEL ⁺⁺⁺	84948															36.78	36.79	36.79	36.79	36.79	36.79	36.79
QWEST	2761975	24.59	22.75	24.68	24.60	24.60	24.60	32.02	30.78	30.89	32.39	36.63	36.93	37.16	37.23	37.23	37.37	37.37	37.37	34.60	34.60	34.61

*Lines Include Residence and Business Lines and are Year End, 2001.

⁺ Formerly, Universal, now Centurytel of Colorado, Rate Group III

**Information Not Available for this Year

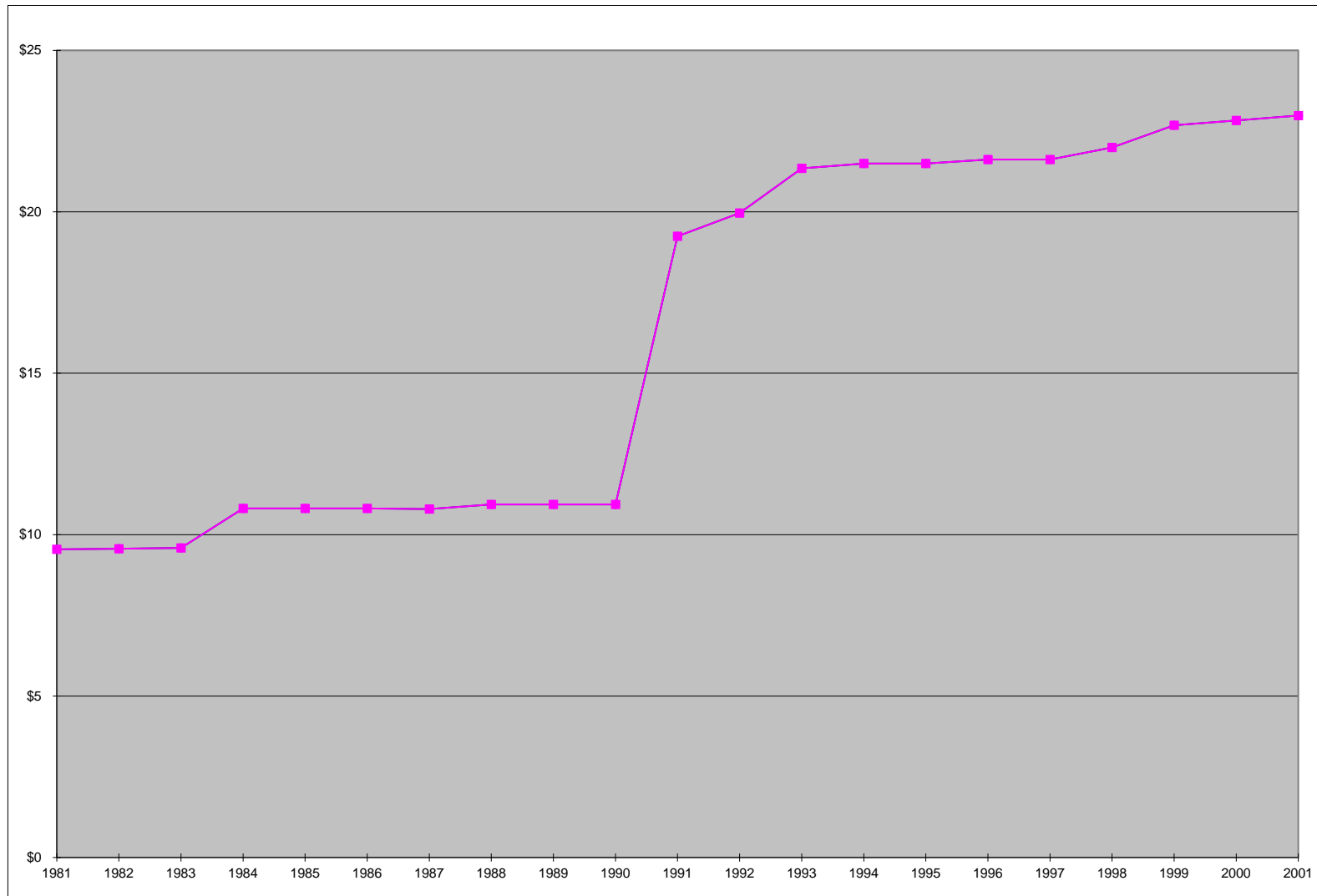
⁺⁺ This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

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*1991 increase was due to the expanded calling area changes for independents.



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2001 ILEC ANNUAL REPORT - RESIDENTIAL RATE COMPARISON

COMPANY	LINES*	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
AGATE	153	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94
BIG SANDY	1147	7.25	7.25	7.25	7.25	7.25	7.25	6.75	6.75	6.75	6.75	15.50	13.38	15.47	15.47	15.47	15.46	15.46	15.44	15.44	15.44	15.44
BIJOU	1465	7.50	7.50	7.50	6.40	6.40	6.40	6.40	6.40	6.40	6.40	13.90	12.24	13.62	13.62	13.62	13.61	13.61	13.59	13.59	13.59	13.59
BLANCA	1332	6.25	6.25	6.25	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.10	16.17	16.17	16.17	16.14	16.14	16.14	16.11	16.11	16.11	16.11
CENTURYTEL ⁺	10698	5.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	9.50	9.50	9.50	9.97	9.97	9.97	9.97	11.77	11.77	11.77	11.77
COLUMBINE	1443	3.25	3.25	3.25	6.70	6.70	6.70	6.70	6.70	6.70	6.70	17.56	18.00	19.00	19.00	19.00	19.00	19.00	18.98	18.98	18.98	18.98
DELTA	10627	9.25	9.25	9.25	9.25	9.25	9.25	9.25	10.60	10.60	10.60	10.60	10.60	13.33	13.33	13.33	14.09	14.09	14.07	14.07	14.07	14.07
EASTERN	5410	5.50	5.50	5.50	5.50	5.20	5.20	5.20	5.20	5.20	5.20	13.30	13.27	13.39	13.39	13.39	13.38	13.38	13.36	13.36	13.36	13.36
EL PASO	4846	8.25	8.25	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	17.05	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
FARMERS	523	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	12.23	16.33	16.77	16.77	16.77	16.77	16.76	16.74	16.74	16.74	16.74
HAXTUN	1791	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	13.60	13.60	13.60	13.60	13.60	13.70	13.70	13.70	13.70	13.70	13.70
NUCLA	1680	6.50	6.50	5.40	11.70	11.70	11.70	11.70	11.70	11.70	11.70	14.76	13.60	15.73	15.73	15.73	15.72	15.72	16.95	16.95	16.95	16.95
NUNN	627	8.20	8.20	8.20	8.20	7.75	7.75	7.75	7.75	7.75	7.75	11.37	18.44	20.59	20.59	20.59	20.58	20.58	20.56	20.56	20.56	20.56
PEETZ	239	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	13.05	15.20	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
PHILLIPS	2154	4.50	4.50	4.50	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.18	4.18	4.18	4.18	4.17	4.17	4.15	4.15	8.08	12.00
PINE DRIVE	929	7.00	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05
PLAINS	1606	7.50	7.50	7.50	7.05	7.05	7.05	7.05	7.05	7.05	7.05	15.40	15.40	18.05	20.65	20.65	20.64	20.64	20.62	20.62	20.62	20.62
RICO	163	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	16.75	19.75	19.75	19.75	19.75	19.75	19.75	20.65	20.65	20.65	20.65
ROGGEN	325	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
RYE	2546	7.00	7.00	7.00	7.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	16.50	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70
SOUTH PARK	140																			29.98	29.98	29.98
STONEHAM	79	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
STRASBURG	1779	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
SUNFLOWER	344	5.34	5.34	5.34	5.00	5.00	5.00	5.00	5.00	5.00	5.00	13.75	13.13	12.25	12.25	12.25	12.24	12.24	12.22	12.22	12.22	12.22
WIGGINS	1714	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	19.90	19.87	19.87	19.87	19.87	19.86	19.86	19.84	19.84	19.84	19.84
WILLARD	65	3.00	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
AVG STATE***	2070	6.96	6.92	6.93	7.50	7.77	7.77	7.75	7.71	7.71	7.71	14.05	14.48	14.93	15.06	15.05	15.08	15.08	15.23	15.80	15.95	16.10
CENTURYTEL ⁺⁺		4.75	4.75	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	12.00	12.00	12.00	12.09	12.09	12.21	12.22	12.22	12.22	12.22	12.22
CENTURYTEL ⁺⁺⁺	84948															14.73	14.80	14.74	14.74	14.74	14.74	14.74
QWEST	2761975	8.15	6.80	7.28	7.28	7.26	7.26	11.25	10.74	10.85	11.40	14.22	14.48	14.68	14.79	14.79	14.93	14.93	14.91	14.91	14.91	14.92

*Lines Include Residence and Business Lines and are Year End, 2001.

⁺ Formerly, Universal, now Centurytel of Colorado, Rate Group III

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COMPANY	LINES*	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
AGATE	153	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94	4.94
ROGGEN	325	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
CENTURYTEL+	10698	5.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	9.50	9.50	9.50	9.97	9.97	9.97	9.97	11.77	11.77	11.77	11.77
PHILLIPS	2154	4.50	4.50	4.50	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.18	4.18	4.18	4.18	4.17	4.17	4.15	4.15	8.08	12.00
SUNFLOWER	344	5.34	5.34	5.34	5.00	5.00	5.00	5.00	5.00	5.00	5.00	13.75	13.13	12.25	12.25	12.25	12.24	12.24	12.22	12.22	12.22	12.22
EASTERN	5410	5.50	5.50	5.50	5.50	5.20	5.20	5.20	5.20	5.20	5.20	13.30	13.27	13.39	13.39	13.39	13.38	13.38	13.36	13.36	13.36	13.36
BIJOU	1465	7.50	7.50	7.50	6.40	6.40	6.40	6.40	6.40	6.40	6.40	13.90	12.24	13.62	13.62	13.62	13.61	13.61	13.59	13.59	13.59	13.59
HAXTUN	1791	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	13.60	13.60	13.60	13.60	13.60	13.70	13.70	13.70	13.70	13.70	13.70
DELTA	10627	9.25	9.25	9.25	9.25	9.25	9.25	9.25	10.60	10.60	10.60	10.60	10.60	13.33	13.33	13.33	14.09	14.09	14.07	14.07	14.07	14.07
EL PASO	4846	8.25	8.25	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	17.05	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
BIG SANDY	1147	7.25	7.25	7.25	7.25	7.25	7.25	6.75	6.75	6.75	6.75	15.50	13.38	15.47	15.47	15.47	15.46	15.46	15.44	15.44	15.44	15.44
PEETZ	239	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	13.05	15.20	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
BLANCA	1332	6.25	6.25	6.25	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.10	16.17	16.17	16.17	16.14	16.14	16.14	16.11	16.11	16.11	16.11
STONEHAM	79	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
WILLARD	65	3.00	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
STRASBURG	1779	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
FARMERS	523	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	12.23	16.33	16.77	16.77	16.77	16.77	16.76	16.74	16.74	16.74	16.74
NUCLA	1680	6.50	6.50	5.40	11.70	11.70	11.70	11.70	11.70	11.70	11.70	14.76	13.60	15.73	15.73	15.73	15.72	15.72	16.95	16.95	16.95	16.95
PINE DRIVE	929	7.00	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05
COLUMBINE	1443	3.25	3.25	3.25	6.70	6.70	6.70	6.70	6.70	6.70	6.70	17.56	18.00	19.00	19.00	19.00	19.00	19.00	18.98	18.98	18.98	18.98
RYE	2546	7.00	7.00	7.00	7.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	16.50	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70
WIGGINS	1714	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	19.90	19.87	19.87	19.87	19.87	19.86	19.86	19.84	19.84	19.84	19.84
NUNN	627	8.20	8.20	8.20	8.20	7.75	7.75	7.75	7.75	7.75	7.75	11.37	18.44	20.59	20.59	20.59	20.58	20.58	20.56	20.56	20.56	20.56
PLAINS	1606	7.50	7.50	7.50	7.05	7.05	7.05	7.05	7.05	7.05	7.05	15.40	15.40	18.05	20.65	20.65	20.64	20.64	20.62	20.62	20.62	20.62
RICO	163	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	16.75	19.75	19.75	19.75	19.75	19.75	19.75	20.65	20.65	20.65	20.65
SOUTH PARK	140																			29.98	29.98	29.98
AVG STATE***	2070	6.96	6.92	6.93	7.50	7.77	7.77	7.75	7.71	7.71	7.71	14.05	14.48	14.93	15.06	15.05	15.08	15.08	15.23	15.80	15.95	16.10
CENTURYTEL **		4.75	4.75	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	12.00	12.00	12.00	12.09	12.09	12.21	12.22	12.22	12.22	12.22	12.22
CENTURYTEL ***	84948															14.73	14.80	14.74	14.74	14.74	14.74	14.74
QWEST	2761975	8.15	6.80	7.28	7.28	7.26	7.26	11.25	10.74	10.85	11.40	14.22	14.48	14.68	14.79	14.79	14.93	14.93	14.91	14.91	14.91	14.92

*Lines Include Residence and Business Lines and are Year End 2001.

**Information Not Available for this Year

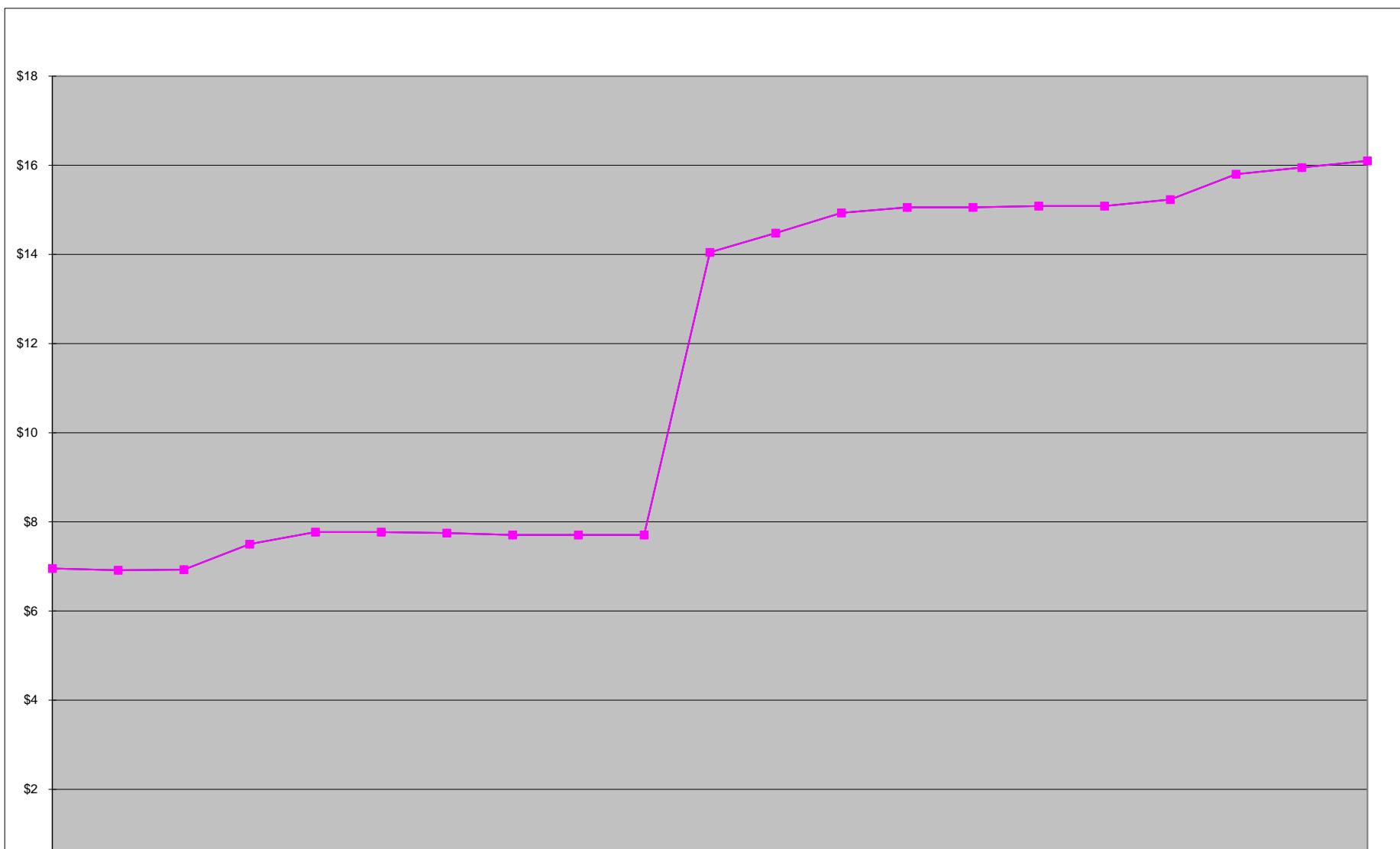
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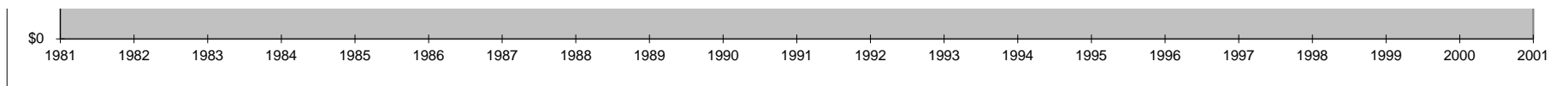
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2001 ILEC ANNUAL REPORT - RESIDENTIAL RATE COMPARISON



***1991 increase was due to the expanded calling area changes for independents.**

**APPENDIX A: 2001 ILEC ANNUAL REPORT -
OPERATIONAL AND FINANCIAL STATISTICS
(SORTED BY # OF ACCESS LINES)**

2001 ANNUAL REPORT OPERATIONAL STATISTICS	WILLARD	STONEHAM	SOUTH PARK	AGATE	RICO	PEETZ	ROGGEN	SUNFLOWER	FARMERS
No. of Access Lines less Official Lines (A.L.)	65	79	140	153	163	239	325	344	523
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$1,407.82	\$460.19	\$4,297.84	\$668.33	\$1,793.34	\$711.16	\$1,180.67	\$296.06	\$1,331.85
C.O.E. per A.L. (2200s)	1,797.62	2,163.10	8,389.39	\$2,344.04	2,733.66	2,061.89	1,969.42	2,828.34	1,809.03
Info. Assets per A.L. (2300s)	0.00	168.08	0.00	\$12.35	11.08	5.41	0.00	15.51	0.00
Outside per A.L. (2400s)	4,336.62	834.57	2,167.45	\$1,981.12	6,036.79	3,068.42	3,068.26	3,696.80	4,545.28
Remainder per A.L.	0.00	0.00	0.00	\$199.47	164.23	0.00	0.00	0.00	0.00
Total per A.L.	\$7,542.05	\$3,625.94	\$14,854.68	\$5,205.31	\$10,739.10	\$5,846.88	\$6,218.34	\$6,836.71	\$7,686.15
Net Plant per A.L.	\$2,380.02	\$1,014.94	\$10,533.09	\$3,651.92	\$7,633.52	\$2,127.51	\$3,683.38	\$2,340.96	\$4,088.37
Depreciation Expense/Gross Plant in Service	5.44%	4.38%	11.41%	3.94%	4.24%	8.23%	5.49%	5.22%	4.19%
Depreciation Reserve/Gross Plant in Service	68.44%	72.01%	29.09%	29.84%	32.21%	63.61%	40.77%	65.76%	46.81%
Cash & Equivalents (1120 thru 1160)/Total Assets	76.98%	84.05%	6.75%	3.55%	17.82%	7.38%	8.33%	4.26%	11.61%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	1.12%	13.08%	0.00%	67.41%	4.45%	0.93%	0.00%
Total	76.98%	84.05%	7.87%	16.62%	17.82%	74.79%	12.78%	5.19%	11.61%
Year End Dollars of Debt	\$0	\$0	\$907,938	\$310,111	\$1,541,480	\$693,820	\$497,801	\$0	\$1,100,624
Year End Dollars of Equity	\$702,690	\$579,924	\$734,617	\$504,339	(\$36,801)	\$1,579,719	\$942,081	\$884,221	\$944,137
Debt to Equity Ratio	0.00	0.00	1.24	0.61	-41.89	0.44	0.53	0.00	1.17
Year End Debt per A.L.	\$0.00	\$0.00	\$6,485.27	\$2,026.87	\$9,456.93	\$2,903.01	\$1,531.70	\$0.00	\$2,104.44
Year End Equity per A.L.	\$10,810.62	\$7,340.81	\$5,247.26	\$3,296.33	(\$225.77)	\$6,609.70	\$2,898.71	\$2,570.41	\$1,805.23
Total Capitalization per A.L.	\$10,810.62	\$7,340.81	\$11,732.54	\$5,323.20	\$9,231.16	\$9,512.72	\$4,430.41	\$2,570.41	\$3,909.68
Net Income	\$37,462	\$83,411	(\$2,599)	-\$20,865	(\$2,977)	\$380	\$27,299	(\$31,086)	\$112,473
Dividends Paid	\$0	\$94,712	\$0	\$0	\$0	\$0	\$0	\$0	\$53,000
Dividend Payout Ratio	0.00%	113.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	47.12%
Average Ratebase (Jan. + Dec.)/2	\$163,867	\$83,125	\$1,513,263	\$569,496	\$1,315,356	\$550,453	\$1,243,659	\$747,792	\$1,965,153
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$940,628	\$219,274	\$1,541,480	\$735,038	\$550,550	\$0	\$1,171,044
Average Equity (Jan. + Dec.)/2	\$683,859	\$585,545	\$745,064	\$514,420	(\$46,599)	\$1,656,313	\$944,824	\$828,793	\$916,578
Average Total Capitalization (Jan. + Dec.)/2	\$683,859	\$585,545	\$1,685,692	\$733,694	\$1,494,882	\$2,391,351	\$1,495,374	\$828,793	\$2,087,622
Net Operating Income	\$37,462	\$61,118	\$69,980	\$4,332	\$82,056	\$20,983	\$59,939	(\$30,174)	\$162,908
Total Interest on Long-Term Debt	\$0	\$0	\$62,840	\$16,589	\$95,329	\$34,110	\$39,076	\$0	\$52,926
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	22.86%	73.53%	4.62%	0.76%	6.24%	3.81%	4.82%	-4.04%	8.29%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	3.73%	2.26%	6.38%	1.43%	2.61%	0.00%	2.54%
Weighted Return on Equity in Capital Structure	22.86%	73.53%	0.90%	-1.50%	-0.14%	2.39%	2.21%	-4.04%	5.75%
Achieved Pct. of Debt	0.00%	0.00%	6.68%	7.57%	6.18%	4.64%	7.10%	0.00%	4.52%
Achieved Return on Equity	22.86%	73.53%	2.03%	-2.14%	4.45%	3.44%	3.49%	-4.04%	13.11%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	5.48%	14.25%	-0.35%	-4.06%	6.39%	0.02%	2.89%	-3.75%	12.27%
(Total Income + AFUDC)/Average Total Capital	5.48%	14.25%	3.57%	-1.32%	6.26%	0.26%	4.44%	-3.75%	8.11%
Operating Income before Interest	\$61,478	\$61,118	\$94,922	\$12,404	\$107,383	\$34,315	\$73,098	(\$23,481)	\$339,334
Income Taxes	\$20,223	\$0	\$0	-\$708	\$0	\$0	\$206	(\$22,196)	\$39,164
Earnings before Interest and Taxes	\$81,701	\$61,118	\$94,922	\$11,696	\$107,383	\$34,315	\$73,304	(\$45,677)	\$378,498
Times Interest Earned Ratio	0.00	0.00	1.51	0.71	1.13	1.01	1.88	0.00	7.15

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**APPENDIX A: 2001 ILEC ANNUAL REPORT -
OPERATIONAL AND FINANCIAL STATISTICS
(SORTED BY # OF ACCESS LINES)**

2001 ANNUAL REPORT OPERATIONAL STATISTICS	NUNN	PINE DRIVE	BIG SANDY	BLANCA	COLUMBINE	BIJOU	PLAINS	NUCLA	WIGGINS
No. of Access Lines less Official Lines (A.L.)	615	929	1,147	1,332	1,443	1,465	1,606	1,680	1,714
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$653.31	\$674.79	\$468.63	\$542.45	\$537.45	\$624.81	\$830.29	\$1,006.34	\$760.82
C.O.E. per A.L. (2200s)	1,620.68	1,629.45	\$1,367.95	4,271.90	1,579.22	\$1,097.55	1,417.17	1,927.29	1,514.99
Info. Assets per A.L. (2300s)	66.84	75.63	\$14.32	12.12	30.23	\$122.13	94.59	0.00	7.17
Outside per A.L. (2400s)	2,919.49	1,905.73	\$1,700.70	1,233.05	1,470.87	\$2,240.85	3,292.60	1,432.88	2,221.71
Remainder per A.L.	266.22	27.46	\$0.00	0.00	143.54	\$13.23	10.26	407.55	36.63
Total per A.L.	\$5,526.54	\$4,313.06	\$3,551.59	\$6,059.52	\$3,761.32	\$4,098.57	\$5,644.91	\$4,774.06	\$4,541.33
Net Plant per A.L.	\$4,075.19	\$2,509.83	\$1,060.02	\$3,877.23	\$1,963.55	\$2,326.57	\$2,299.35	\$1,970.42	\$1,809.34
Depreciation Expense/Gross Plant in Service	4.95%	5.35%	4.94%	7.49%	4.79%	5.77%	5.00%	5.93%	5.74%
Depreciation Reserve/Gross Plant in Service	26.26%	41.81%	70.15%	36.01%	49.66%	43.23%	59.27%	58.73%	60.16%
Cash & Equivalents (1120 thru 1160)/Total Assets	2.10%	4.09%	2.73%	2.39%	2.35%	1.59%	29.92%	16.71%	25.71%
Other Invs. (1402, 1406 thru 1408)/Total Assets	2.17%	2.09%	0.27%	26.11%	0.00%	1.89%	8.39%	16.23%	18.24%
Total	4.27%	6.17%	3.00%	28.50%	2.35%	3.49%	38.31%	32.94%	43.95%
Year End Dollars of Debt	\$309,187	\$395,768	\$0.00	\$2,212,742	\$0	\$2,143,244	\$2,792,776	\$1,739,472	\$598,303
Year End Dollars of Equity	\$2,109,986	\$1,658,023	\$1,570,561.00	\$3,887,385	\$2,875,253	\$1,762,249	\$4,053,516	\$5,545,645	\$5,559,652
Debt to Equity Ratio	0.15	0.24	0.00	0.57	0.00	1.22	0.69	0.31	0.11
Year End Debt per A.L.	\$502.74	\$426.02	\$0.00	\$1,661.22	\$0.00	\$1,462.97	\$1,738.96	\$1,035.40	\$349.07
Year End Equity per A.L.	\$3,430.87	\$1,784.74	\$1,369.28	\$2,918.46	\$1,992.55	\$1,202.90	\$2,523.98	\$3,300.98	\$3,243.67
Total Capitalization per A.L.	\$3,933.61	\$2,210.75	\$1,369.28	\$4,579.67	\$1,992.55	\$2,665.87	\$4,262.95	\$4,336.38	\$3,592.74
Net Income	\$75,203	\$36,316	\$133,040	\$801,770	\$241,672	-\$7,048	\$446,687	\$365,438	\$271,278
Dividends Paid	\$47,820	\$0	\$0.00	\$0	\$0	\$0	\$0	\$199,999	\$0
Dividend Payout Ratio	63.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	54.73%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,006,213	\$1,998,748	\$1,142,766	\$4,547,673	\$2,284,461	\$3,419,535	\$3,821,601	\$2,917,003	\$3,227,576
Average Long-Term Debt (Jan. + Dec.)/2	\$318,166	\$343,180	\$0	\$1,252,956	\$0	\$2,143,032	\$2,935,468	\$1,796,330	\$645,930
Average Equity (Jan. + Dec.)/2	\$2,101,881	\$1,639,865	\$1,357,791	\$3,486,789	\$2,673,829	\$1,830,287	\$4,045,452	\$5,267,488	\$5,604,555
Average Total Capitalization (Jan. + Dec.)/2	\$2,420,047	\$1,983,045	\$1,357,791	\$4,739,744	\$2,673,829	\$3,973,319	\$6,980,919	\$7,063,818	\$6,250,485
Net Operating Income	\$54,342	\$75,064	\$122,346	\$894,699	\$242,017	\$130,265	\$468,740	\$322,484	\$202,584
Total Interest on Long-Term Debt	\$6,679	\$39,754	\$0.00	\$140,377	\$0	\$10,687	\$127,856	\$166,458	\$15,741
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	2.71%	3.76%	10.71%	19.67%	10.59%	3.81%	12.27%	11.06%	6.28%
Weighted Pct. of Debt in Capital Structure	0.28%	2.00%	0.00%	2.96%	0.00%	0.27%	1.83%	2.36%	0.25%
Weighted Return on Equity in Capital Structure	2.43%	1.75%	10.71%	16.71%	10.59%	3.54%	10.43%	8.70%	6.02%
Achieved Pct. of Debt	2.10%	11.58%	0.00%	11.20%	0.00%	0.50%	4.36%	9.27%	2.44%
Achieved Return on Equity	2.80%	2.12%	10.71%	22.72%	10.59%	7.69%	18.01%	11.67%	6.72%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	3.58%	2.21%	9.80%	22.99%	9.04%	-0.39%	11.04%	6.94%	4.84%
(Total Income + AFUDC)/Average Total Capital	3.13%	3.87%	9.83%	22.31%	9.05%	2.92%	8.84%	7.03%	5.34%
Operating Income before Interest	\$178,978	\$101,378	\$234,360	\$1,105,861	\$430,520	\$156,207	\$577,361	\$375,440	\$231,398
Income Taxes	\$5,398	\$4,672	\$73,269	\$49,436	\$106,347	\$2,337	\$15,441	\$0	\$0
Earnings before Interest and Taxes	\$184,376	\$106,050	\$307,629	\$1,155,297	\$536,867	\$158,544	\$592,802	\$375,440	\$231,398
Times Interest Earned Ratio	27.61	2.67	0.00	8.23	0.00	14.84	4.64	2.26	14.70

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**APPENDIX A: 2001 ILEC ANNUAL REPORT -
OPERATIONAL AND FINANCIAL STATISTICS
(SORTED BY # OF ACCESS LINES)**

2001 ANNUAL REPORT OPERATIONAL STATISTICS	STRASBURG	HAXTUN	PHILLIPS	RYE	EL PASO	EASTERN	DELTA	CENTURYTEL OF COLO.
No. of Access Lines less Official Lines (A.L.)	1,779	1,791	2,154	2,546	4,846	5,410	10,627	10,698
Gross Plant in Service:								
Support Assets per A.L. (2100s)	\$398.19	\$186.30	\$409.93	\$1,361.77	\$218.64	\$418.72	\$303.70	\$167.33
C.O.E. per A.L. (2200s)	971.43	758.23	1,028.65	1,953.48	1,331.05	1,260.80	683.11	912.08
Info. Assets per A.L. (2300s)	0.00	0.00	160.36	0.13	3.23	8.03	0.00	0.21
Outside per A.L. (2400s)	2,118.19	2,244.60	1,472.38	2,923.97	1,461.80	2,057.24	1,868.83	2,300.69
Remainder per A.L.	2.13	500.61	62.92	3.86	10.02	104.09	4.39	73.25
Total per A.L.	\$3,489.94	\$3,689.74	\$3,134.24	\$6,243.22	\$3,024.73	\$3,848.88	\$2,860.04	\$3,453.55
Net Plant per A.L.	\$2,000.41	\$2,085.36	\$1,547.30	\$3,750.06	\$1,266.61	\$1,960.34	\$1,556.14	\$2,283.00
Depreciation Expense/Gross Plant in Service	5.43%	4.05%	4.98%	5.27%	5.35%	5.75%	5.93%	5.21%
Depreciation Reserve/Gross Plant in Service	42.91%	43.48%	50.63%	39.93%	58.12%	49.07%	45.59%	33.89%
Cash & Equivalents (1120 thru 1160)/Total Assets	37.60%	0.88%	23.39%	4.27%	4.54%	35.94%	7.70%	0.46%
Other Invs. (1402, 1406 thru 1408)/Total Assets	2.17%	0.00%	19.45%	8.81%	0.96%	10.23%	2.74%	0.92%
Total	39.77%	0.88%	42.84%	13.08%	5.50%	46.17%	10.43%	1.38%
Year End Dollars of Debt	\$853,424	\$0	\$0	\$4,670,825	\$0	\$3,260,341	\$8,603,720	\$8,289,500
Year End Dollars of Equity	\$4,872,308	\$3,610,335	\$6,211,454	\$6,401,436	\$5,808,054	\$17,502,115	\$8,615,972	\$13,042,951
Debt to Equity Ratio	0.18	0.00	0.00	0.73	0.00	0.19	1.00	0.64
Year End Debt per A.L.	\$479.72	\$0.00	\$0.00	\$1,834.57	\$0.00	\$602.65	\$809.61	\$774.86
Year End Equity per A.L.	\$2,738.79	\$2,015.82	\$2,883.68	\$2,514.31	\$1,198.53	\$3,235.14	\$810.76	\$1,219.20
Total Capitalization per A.L.	\$3,218.51	\$2,015.82	\$2,883.68	\$4,348.88	\$1,198.53	\$3,837.79	\$1,620.37	\$1,994.06
Net Income	\$471,788	\$357,418	\$339,700	\$546,571	\$1,035,099	\$1,539,492	\$927,466	\$1,461,745
Dividends Paid	\$0	\$0	\$0	\$0	\$1,035,099	\$0	\$0	\$0
Dividend Payout Ratio	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$3,202,938	\$3,014,155	\$3,368,104	\$7,870,444	\$5,093,285	\$10,553,545	\$15,422,237	\$20,393,387
Average Long-Term Debt (Jan. + Dec.)/2	\$858,240	\$0	\$0	\$4,589,028	\$33,342	\$3,426,455	\$8,731,017	\$8,590,360
Average Equity (Jan. + Dec.)/2	\$4,668,114	\$3,728,775	\$6,208,484	\$5,608,632	\$5,658,054	\$17,265,903	\$8,152,239	\$12,312,079
Average Total Capitalization (Jan. + Dec.)/2	\$5,526,354	\$3,728,775	\$6,208,484	\$10,197,660	\$5,658,054	\$20,692,358	\$16,883,256	\$20,902,438
Net Operating Income	\$438,687	\$180,566	\$224,992	\$848,194	\$1,033,867	\$1,375,395	\$1,314,283	\$1,816,585
Total Interest on Long-Term Debt	\$58,831	\$0	\$0	\$239,314	\$0	\$123,414	\$545,342	\$483,130
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	13.70%	5.99%	6.68%	10.78%	20.30%	13.03%	8.52%	8.91%
Weighted Pct. of Debt in Capital Structure	1.06%	0.00%	0.00%	2.35%	0.00%	0.60%	3.23%	2.31%
Weighted Return on Equity in Capital Structure	12.63%	5.99%	6.68%	8.43%	20.30%	12.44%	5.29%	6.60%
Achieved Pct. of Debt	6.85%	0.00%	0.00%	5.21%	0.00%	3.60%	6.25%	5.62%
Achieved Return on Equity	14.95%	5.99%	6.68%	15.33%	20.30%	14.90%	10.96%	11.20%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	10.11%	9.59%	5.47%	9.75%	18.29%	8.92%	11.38%	11.87%
(Total Income + AFUDC)/Average Total Capital	10.29%	9.60%	5.47%	7.71%	18.37%	9.73%	9.27%	8.87%
Operating Income before Interest	\$741,898	\$156,671	\$268,680	\$901,278	\$1,664,702	\$1,431,733	\$1,836,728	\$2,650,925
Income Taxes	\$231,946	(\$57,927)	\$27,184	\$0	\$527,098	\$9,179	\$495,826	\$504,454
Earnings before Interest and Taxes	\$973,844	\$98,744	\$295,864	\$901,278	\$2,191,800	\$1,440,912	\$2,332,554	\$3,155,379
Times Interest Earned Ratio	16.55	0.00	0.00	3.77	0.00	11.68	4.28	6.53

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**APPENDIX A: 2001 ILEC ANNUAL REPORT -
OPERATIONAL AND FINANCIAL STATISTICS
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2001 ANNUAL REPORT FINANCIAL STATISTICS	WILLARD	STONEHAM	SOUTH PARK	AGATE	RICO	PEETZ	ROGGEN	SUNFLOWER	FARMERS
No. of Access Lines less Official Lines (A.L.)	65	79	140	153	163	239	325	344	523
Local Network Service Revenue per A.L.	\$256.20	\$661.99	\$2,254.50	\$323.84	\$939.91	\$773.53	\$1,002.98	\$541.82	\$424.02
Network Access Service Revenue per A.L.	1,880.97	1,033.47	1,632.81	\$1,207.54	1,278.92	636.87	492.71	1,144.45	1,282.14
Long Distance Network Service Revenue per A.L.	0.00	0.00	3.76	0.00	0.00	7.49	0.00	(1.55)	0.00
Miscellaneous Revenue per A.L.	32.78	0.00	39.23	\$118.36	42.89	91.89	45.84	62.61	65.96
Nonregulated Operating Revenue per A.L.	11.69	0.00	0.00	\$0.00	7.69	11.77	46.56	7.58	57.81
Uncollectible Revenues per A.L.	0.00	0.00	(10.85)	-\$22.66	0.00	(0.20)	(2.78)	(1.13)	1.26
NET OPERATING REVENUES PER A.L.	\$2,181.65	\$1,695.46	\$3,919.45	\$1,627.07	\$2,269.41	\$1,521.36	\$1,585.30	\$1,753.78	\$1,831.19
Plant Specific Operations Expense per A.L.	\$263.05	\$11.34	\$708.74	\$408.37	\$311.21	\$325.18	\$335.66	\$659.94	\$341.06
Plant Nonspecific Operations Expense per A.L.	8.15	398.27	145.73	\$165.95	68.00	18.09	34.85	196.76	6.46
Depreciation Expense per A.L.	410.66	158.72	1,694.92	\$204.95	454.94	481.42	341.24	356.63	322.23
Amortization Expense per A.L.	0.00	0.00	(90.08)	\$0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense per A.L.	74.15	69.73	48.77	\$187.45	160.53	79.33	88.46	143.21	95.02
Corporate Operations Expense per A.L.	421.46	283.75	733.35	\$579.27	615.94	536.51	560.17	465.50	417.61
TOTAL OPERATING EXPENSES PER A.L.	\$1,177.48	\$921.81	\$3,241.44	\$1,546.00	\$1,610.62	\$1,440.54	\$1,360.38	\$1,822.04	\$1,182.36
OTHER OPERATING INCOME & EXPENSES PER A.L.	(\$58.35)	\$0.00	\$0.00	\$0.00	\$0.00	\$62.76	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	\$87.14	\$0.00	\$0.00	-\$13.91	\$0.00	\$0.00	\$0.00	(\$16.89)	\$0.00
Federal Income Taxes per A.L.	\$223.98	\$0.00	\$0.00	\$9.28	\$0.00	\$0.00	\$0.63	(47.63)	74.88
Other Taxes per A.L.	\$58.35	\$0.00	\$178.16	\$57.39	\$155.38	\$55.78	\$39.86	83.98	262.45
TOTAL OPERATING TAXES PER A.L.	\$369.48	\$0.00	\$178.16	\$52.76	\$155.38	\$55.78	\$40.49	\$19.46	\$337.33
NET OPERATING INCOME PER A.L.	\$576.34	\$773.65	\$499.86	\$28.31	\$503.41	\$87.79	\$184.43	(\$87.72)	\$311.49
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$448.86	\$108.42	\$584.84	\$142.72	\$120.23	\$0.00	\$101.20
Other Interest Expense per A.L.	0.00	0.00	0.00	\$0.00	7.93	0.00	0.16	0.02	7.39
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	-\$17.62	0.00	0.00	0.00	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$448.86	\$90.80	\$592.77	\$142.72	\$120.39	\$0.02	\$108.59
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$282.19	(\$69.56)	-\$73.88	\$71.10	\$56.51	\$19.96	(\$2.63)	\$12.15
NET INCOME PER A.L.	\$576.34	\$1,055.84	(\$18.56)	-\$136.37	(\$18.26)	\$1.59	\$84.00	(\$90.37)	\$215.05
Local Network Service Revenue as % of Total	11.74%	39.04%	57.52%	19.90%	41.42%	50.84%	63.27%	30.89%	23.16%
Network Access Service Revenue as % of Total	86.22	60.96	41.66	74.22	56.35	41.86	31.08	65.26	70.02
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.10	0.00	0.00	0.49	0.00	-0.09	0.00
Miscellaneous Revenue as % of Total	1.50	0.00	1.00	7.27	1.89	6.04	2.89	3.57	3.60
Nonregulated Operating Revenue as % of Total	0.54	0.00	0.00	0.00	0.34	0.77	2.94	0.43	3.16
Uncollectible Revenues as % of Total	0.00	0.00	-0.28	-1.39	0.00	-0.01	-0.18	-0.06	0.07
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	22.34%	1.23%	21.87%	26.41%	19.32%	22.57%	24.67%	36.22%	28.85%
Plant Nonspecific Operations Exp. as % of Total	0.69	43.20	4.50	10.73	4.22	1.26	2.56	10.80	0.55
Depreciation Expense as % of Total	34.88	17.22	52.29	13.26	28.25	33.42	25.08	19.57	27.25
Amortization Expense as % of Total	0.00	0.00	-2.78	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense as % of Total	6.30	7.56	1.50	12.12	9.97	5.51	6.50	7.86	8.04
Corporate Operations Expense as % of Total	35.79	30.78	22.62	37.47	38.24	37.24	41.18	25.55	35.32
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the P.U.C.

**APPENDIX A: 2001 ILEC ANNUAL REPORT -
OPERATIONAL AND FINANCIAL STATISTICS
(SORTED BY # OF ACCESS LINES)**

2001 ANNUAL REPORT FINANCIAL STATISTICS	NUNN	JED (PINE DR)	BIG SANDY	BLANCA	COLUMBINE	BIJOU	PLAINS	NUCLA	WIGGINS
No. of Access Lines less Official Lines (A.L.)	615	929	1,147	1,332	1,443	1,465	1,606	1,680	1,714
Local Network Service Revenue per A.L.	\$713.03	\$499.14	\$457.99	\$522.72	\$762.66	\$289.97	\$710.87	\$423.12	\$362.10
Network Access Service Revenue per A.L.	764.50	410.30	\$518.47	238.55	574.00	\$738.65	599.34	644.95	573.35
Long Distance Network Service Revenue per A.L.	(14.36)	0.00	\$3.10	649.71	0.02	\$0.00	73.85	0.15	0.05
Miscellaneous Revenue per A.L.	212.91	28.46	\$51.33	133.56	42.17	\$82.98	75.04	39.24	45.77
Nonregulated Operating Revenue per A.L.	12.50	32.31	\$38.57	477.76	1.19	\$27.84	115.81	13.22	22.28
Uncollectible Revenues per A.L.	(71.08)	0.00	-\$0.27	(4.74)	(1.05)	-\$27.14	(2.53)	(2.97)	0.02
NET OPERATING REVENUES PER A.L.	\$1,617.51	\$970.20	\$1,069.19	\$2,017.55	\$1,379.00	\$1,112.30	\$1,572.38	\$1,117.70	\$1,003.53
Plant Specific Operations Expense per A.L.	\$395.56	\$250.53	\$320.68	\$422.54	\$517.40	\$272.45	\$390.51	\$254.04	\$181.85
Plant Nonspecific Operations Expense per A.L.	9.11	19.35	\$106.65	15.34	121.82	\$127.66	91.87	63.78	65.58
Depreciation Expense per A.L.	273.44	230.93	\$175.52	454.12	186.83	\$236.46	282.35	283.24	260.87
Amortization Expense per A.L.	0.00	1.37	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00
Customer Operations Expense per A.L.	360.05	182.21	\$114.69	80.10	100.05	\$112.96	136.87	60.52	72.20
Corporate Operations Expense per A.L.	289.24	176.68	\$147.32	215.21	154.55	\$256.15	314.89	241.07	288.03
TOTAL OPERATING EXPENSES PER A.L.	\$1,327.40	\$861.08	\$864.86	\$1,187.32	\$1,080.64	\$1,005.68	\$1,216.48	\$902.65	\$868.53
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.60	\$8.43	\$0.00
State and Local Taxes per A.L.	\$2.32	\$0.48	\$12.12	\$0.33	\$13.98	\$0.08	\$0.13	\$0.00	\$0.00
Federal Income Taxes per A.L.	6.45	4.55	\$51.76	36.79	59.71	\$1.51	9.49	0.00	0.00
Other Taxes per A.L.	193.88	23.30	\$33.78	121.42	56.93	\$16.11	58.02	31.52	16.81
TOTAL OPERATING TAXES PER A.L.	\$202.66	\$28.33	\$97.66	\$158.53	\$130.63	\$17.71	\$67.63	\$31.52	\$16.81
NET OPERATING INCOME PER A.L.	\$88.36	\$80.80	\$106.67	\$671.70	\$167.72	\$88.92	\$291.87	\$191.95	\$118.19
Interest on Funded Debt per A.L.	\$10.86	\$42.79	\$0.00	\$105.39	\$0.00	\$7.29	\$79.61	\$99.08	\$9.18
Other Interest Expense per A.L.	0.00	0.00	\$0.48	0.10	0.23	\$87.83	0.01	0.22	0.69
Allowance for Funds during Const. per A.L.	(9.76)	0.00	\$0.00	0.00	0.00	-\$3.26	0.00	(10.58)	0.00
TOTAL FIXED CHARGES PER A.L.	\$1.10	\$42.79	\$0.48	\$105.49	\$0.23	\$91.86	\$79.62	\$88.72	\$9.87
TOTAL NONOPERATING ITEMS PER A.L.	\$35.02	\$1.08	\$9.81	\$35.72	(\$0.00)	-\$1.87	\$65.89	\$114.29	\$49.95
NET INCOME PER A.L.	\$122.28	\$39.09	\$115.99	\$601.93	\$167.48	-\$4.81	\$278.14	\$217.52	\$158.27
Local Network Service Revenue as % of Total	44.08%	51.45%	42.84%	25.91%	55.31%	26.07%	45.21%	37.86%	36.08%
Network Access Service Revenue as % of Total	47.26	42.29	48.49	11.82	41.62	66.41	38.12	57.70	57.13
Long Distance Network Service Rev. as % of Total	-0.89	0.00	0.29	32.20	0.00	0.00	4.70	0.01	0.00
Miscellaneous Revenue as % of Total	13.16	2.93	4.80	6.62	3.06	7.46	4.77	3.51	4.56
Nonregulated Operating Revenue as % of Total	0.77	3.33	3.61	23.68	0.09	2.50	7.37	1.18	2.22
Uncollectible Revenues as % of Total	-4.39	0.00	-0.03	-0.23	-0.08	-2.44	-0.16	-0.27	0.00
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	29.80%	29.09%	37.08%	35.59%	47.88%	27.09%	32.10%	28.14%	20.94%
Plant Nonspecific Operations Exp. as % of Total	0.69	2.25	0.37	1.29	11.27	12.69	7.55	7.07	7.55
Depreciation Expense as % of Total	20.60	26.82	12.33	38.25	17.29	23.51	23.21	31.38	30.04
Amortization Expense as % of Total	0.00	0.16	20.30	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense as % of Total	27.12	21.16	0.00	6.75	9.26	11.23	11.25	6.70	8.31
Corporate Operations Expense as % of Total	21.79	20.52	13.26	18.13	14.30	25.47	25.88	26.71	33.16
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the P.U.C.

**APPENDIX A: 2001 ILEC ANNUAL REPORT -
OPERATIONAL AND FINANCIAL STATISTICS
(SORTED BY # OF ACCESS LINES)**

2001 ANNUAL REPORT FINANCIAL STATISTICS	STRASBURG	HAXTUN	PHILLIPS	RYE	EL PASO	EASTERN	DELTA	CENTURYTEL OF COLO.
No. of Access Lines less Official Lines (A.L.)	1,779	1,791	2,154	2,546	4,846	5,410	10,627	10,698
Local Network Service Revenue per A.L.	\$269.01	\$218.16	\$242.19	\$670.77	\$387.10	\$268.38	\$233.06	\$209.84
Network Access Service Revenue per A.L.	612.35	851.82	381.16	646.08	309.02	519.87	402.00	514.02
Long Distance Network Service Revenue per A.L.	0.00	0.00	3.12	37.48	0.00	359.78	0.00	0.05
Miscellaneous Revenue per A.L.	65.46	16.92	35.38	22.15	31.73	103.39	48.18	35.50
Nonregulated Operating Revenue per A.L.	0.00	0.00	97.14	0.00	17.42	0.00	0.00	0.00
Uncollectible Revenues per A.L.	1.32	(1.04)	(3.68)	(3.66)	(2.00)	0.32	(1.81)	(5.21)
NET OPERATING REVENUES PER A.L.	\$945.50	\$1,085.87	\$755.31	\$1,372.83	\$743.27	\$892.00	\$681.43	\$754.19
Plant Specific Operations Expense per A.L.	\$40.51	\$427.87	\$179.66	\$282.81	\$79.06	\$148.87	\$51.86	\$195.47
Plant Nonspecific Operations Expense per A.L.	30.34	18.29	60.95	97.28	17.08	50.00	49.13	37.31
Depreciation Expense per A.L.	189.37	149.58	156.16	328.80	161.90	221.46	169.71	179.99
Amortization Expense per A.L.	0.50	0.00	0.00	(5.06)	0.00	0.00	0.44	0.64
Customer Operations Expense per A.L.	129.40	50.18	71.20	55.41	50.77	104.54	116.76	33.59
Corporate Operations Expense per A.L.	138.45	352.46	162.61	259.59	90.93	102.49	120.68	60.59
TOTAL OPERATING EXPENSES PER A.L.	\$528.57	\$998.39	\$630.58	\$1,018.83	\$399.74	\$627.35	\$508.59	\$507.57
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.18
State and Local Taxes per A.L.	\$14.15	(\$4.20)	\$2.00	\$0.00	\$13.18	\$0.16	\$2.23	\$3.82
Federal Income Taxes per A.L.	116.23	(28.14)	10.62	0.00	95.59	1.54	44.43	43.34
Other Taxes per A.L.	40.06	19.00	7.66	20.85	21.41	8.72	2.50	30.84
TOTAL OPERATING TAXES PER A.L.	\$170.44	(\$13.34)	\$20.28	\$20.85	\$130.18	\$10.41	\$49.16	\$77.99
NET OPERATING INCOME PER A.L.	\$246.59	\$100.82	\$104.45	\$333.15	\$213.34	\$254.23	\$123.67	\$169.81
Interest on Funded Debt per A.L.	\$33.07	\$0.00	\$0.00	\$94.00	\$0.00	\$22.81	\$51.32	\$45.16
Other Interest Expense per A.L.	0.00	0.25	0.04	0.04	0.67	15.30	0.25	0.21
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	(1.95)	(0.18)	(4.33)
TOTAL FIXED CHARGES PER A.L.	\$33.07	\$0.25	\$0.04	\$94.04	\$0.67	\$36.17	\$51.38	\$41.05
TOTAL NONOPERATING ITEMS PER A.L.	\$51.68	\$98.99	\$53.29	(\$24.43)	\$0.92	\$66.50	\$14.99	\$7.88
NET INCOME PER A.L.	\$265.20	\$199.56	\$157.71	\$214.68	\$213.60	\$284.56	\$87.27	\$136.64
Local Network Service Revenue as % of Total	28.45%	20.09%	32.07%	48.86%	52.08%	30.09%	34.20%	27.82%
Network Access Service Revenue as % of Total	64.77	78.45	50.46	47.06	41.58	58.28	58.99	68.16
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.41	2.73	0.00	40.33	0.00	0.01
Miscellaneous Revenue as % of Total	6.92	1.56	4.68	1.61	4.27	11.59	7.07	4.71
Nonregulated Operating Revenue as % of Total	0.00	0.00	12.86	0.00	2.34	0.00	0.00	0.00
Uncollectible Revenues as % of Total	0.14	-0.10	-0.49	-0.27	-0.27	0.04	-0.27	-0.69
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	7.66%	42.86%	28.49%	27.76%	19.78%	23.73%	10.20%	38.51%
Plant Nonspecific Operations Exp. as % of Total	5.74	1.83	9.67	9.55	4.27	7.97	9.66	7.35
Depreciation Expense as % of Total	35.83	14.98	24.76	32.27	40.50	35.30	33.37	35.46
Amortization Expense as % of Total	0.09	0.00	0.00	-0.50	0.00	0.00	0.09	0.13
Customer Operations Expense as % of Total	24.48	5.03	11.29	5.44	12.70	16.66	22.96	6.62
Corporate Operations Expense as % of Total	26.19	35.30	25.79	25.48	22.75	16.34	23.73	11.94
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* The above numbers were not audited by the P.U.C.

**APPENDIX B: 2001 ILEC ANNUAL REPORT -
EXPENSES AS PERCENTAGE OF TOTAL OPERATING EXPENSE**

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	% Plant Specific Operations		% Plant Nonspecific Operations		% Deprec Expense
COLUMBINE	47.88	STONEHAM	43.20	SOUTH PARK	52.29
HAXTUN	42.86	BIJOU	12.69	EL PASO	40.50
CENTURYTEL OF COLO	38.51	BIG SANDY	12.33	BLANCA	38.25
BIG SANDY	37.08	COLUMBINE	11.27	STRASBURG	35.83
SUNFLOWER	36.22	SUNFLOWER	10.80	CENTURYTEL OF COLO	35.46
BLANCA	35.59	AGATE	10.73	EASTERN SLOPE	35.30
PLAINS	32.10	PHILLIPS	9.67	WILLARD	34.88
NUNN	29.80	DELTA	9.66	PEETZ	33.42
PINE DRIVE	29.09	RYE	9.55	DELTA	33.37
FARMERS	28.85	EASTERN SLOPE	7.97	RYE	32.27
PHILLIPS	28.49	ILEC AVERAGE	7.59	NUCLA	31.38
NUCLA	28.14	PLAINS	7.55	WIGGINS	30.04
RYE	27.76	WIGGINS	7.55	ILEC AVERAGE	28.27
BIJOU	27.09	CENTURYTEL OF COLO	7.35	RICO	28.25
ILEC AVERAGE	26.55	NUCLA	7.07	FARMERS	27.25
AGATE	26.41	STRASBURG	5.74	PINE DRIVE	26.82
ROGGEN	24.67	SOUTH PARK	4.50	ROGGEN	25.08
EASTERN SLOPE	23.73	EL PASO	4.27	PHILLIPS	24.76
PEETZ	22.57	RICO	4.22	BIJOU	23.51
WILLARD	22.34	ROGGEN	2.56	PLAINS	23.21
SOUTH PARK	21.87	PINE DRIVE	2.25	NUNN	20.60
WIGGINS	20.94	HAXTUN	1.83	BIG SANDY	20.30
EL PASO	19.78	BLANCA	1.29	SUNFLOWER	19.57
RICO	19.32	PEETZ	1.26	COLUMBINE	17.29
DELTA	10.20	NUNN	0.69	STONEHAM	17.22
STRASBURG	7.66	WILLARD	0.69	HAXTUN	14.98
STONEHAM	1.23	FARMERS	0.55	AGATE	13.26
	% Customer Operations		% Corp Operations		
NUNN	27.12	ROGGEN	41.18		
STRASBURG	24.48	RICO	38.24		
DELTA	22.96	AGATE	37.47		
PINE DRIVE	21.16	PEETZ	37.24		
EASTERN SLOPE	16.66	WILLARD	35.79		
BIG SANDY	13.26	FARMERS	35.32		
EL PASO	12.70	HAXTUN	35.30		
AGATE	12.12	WIGGINS	33.16		
PHILLIPS	11.29	STONEHAM	30.78		
PLAINS	11.25	ILEC AVERAGE	26.72		
BIJOU	11.23	NUCLA	26.71		
ILEC AVERAGE	10.98	STRASBURG	26.19		
RICO	9.97	PLAINS	25.88		
COLUMBINE	9.26	PHILLIPS	25.79		
WIGGINS	8.31	SUNFLOWER	25.55		
FARMERS	8.04	RYE	25.48		
SUNFLOWER	7.86	BIJOU	25.47		
STONEHAM	7.56	DELTA	23.73		
BLANCA	6.75	EL PASO	22.75		
NUCLA	6.70	SOUTH PARK	22.62		
CENTURYTEL OF COLO	6.62	NUNN	21.79		
ROGGEN	6.50	PINE DRIVE	20.52		
WILLARD	6.30	BLANCA	18.13		
PEETZ	5.51	BIG SANDY	17.03		
RYE	5.44	EASTERN SLOPE	16.34		
HAXTUN	5.03	COLUMBINE	14.30		
SOUTH PARK	1.50	CENTURYTEL OF COLO	11.94		