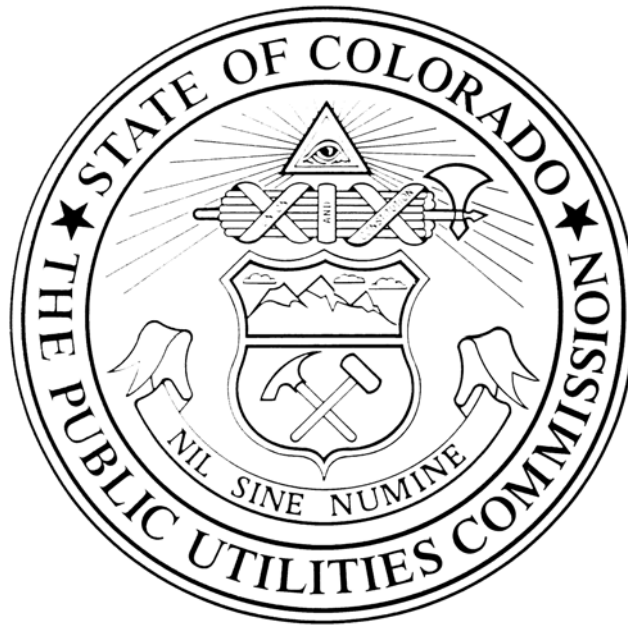


**2000 Statistical Report  
and Graphical Analysis**

**Incumbent Local Exchange Carriers**



Prepared by:

The Colorado Public Utilities Commission Staff

July 11, 2001

**COLORADO PUBLIC UTILITIES COMMISSION**

**2000 STATISTICAL REPORT  
AND GRAPHICAL ANALYSIS**

**INCUMBENT LOCAL EXCHANGE CARRIERS**

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INFORMATION FROM 2000 ANNUAL REPORTS FILED WITH THE COLORADO PUBLIC UTILITIES COMMISSION

2000 ANNUAL REPORT OPERATIONAL STATISTICS	AGATE	BIG SANDY	BIJOU	BLANCA	CENTURYTEL	COLUMBINE	DELTA	EASTERN	EL PASO	FARMERS
					OF COLO.					
No. of Access Lines less Official Lines (A.L.)	127	1,087	1,401	1,054	10,226	1,382	10,313	5,258	4,662	665
Gross Plant in Service:										
Support Assets per A.L. (2100s)	\$805.16	\$472.44	\$675.59	\$659.77	\$164.69	\$534.06	\$340.69	\$423.08	\$214.92	\$1,073.15
C.O.E. per A.L. (2200s)	\$2,458.11	\$1,250.46	\$1,731.04	2,063.11	889.14	1,443.12	687.86	1,260.02	1,290.53	1,504.15
Info. Assets per A.L. (2300s)	\$14.87	\$15.11	\$127.71	15.31	0.22	27.27	0.00	8.26	3.35	0.00
Outside per A.L. (2400s)	\$2,093.04	\$1,645.64	\$2,213.40	1,489.95	2,128.01	1,402.67	1,809.27	1,957.63	1,371.50	2,580.62
Remainder per A.L.	\$271.87	\$0.00	\$0.00	2,887.39	139.61	149.88	53.02	19.83	51.57	10.95
Total per A.L.	\$5,643.05	\$3,383.64	\$4,747.73	\$7,115.53	\$3,321.66	\$3,557.01	\$2,890.84	\$3,668.82	\$2,931.88	\$5,168.87
Net Plant per A.L.	\$3,986.24	\$945.95	\$2,448.56	\$4,931.55	\$2,282.80	\$1,725.11	\$1,669.68	\$1,909.32	\$1,203.15	\$2,445.43
Depreciation Expense/Gross Plant in Service	3.18%	4.97%	5.07%	4.20%	4.97%	4.96%	5.70%	5.88%	5.12%	4.76%
Depreciation Reserve/Gross Plant in Service	29.36%	72.11%	48.43%	30.69%	31.28%	51.74%	42.24%	47.96%	58.96%	52.69%
Cash & Equivalents (1120 thru 1160)/Total Assets	4.17%	2.37%	5.49%	2.71%	2.73%	0.18%	1.15%	41.65%	4.75%	4.28%
Other Invs. (1402, 1406 thru 1408)/Total Assets	11.84%	0.34%	1.26%	20.08%	1.09%	0.00%	2.83%	8.81%	1.03%	0.00%
Total	16.01%	2.72%	6.75%	22.79%	3.81%	0.18%	3.98%	50.46%	5.78%	4.28%
Year End Dollars of Debt	\$128,437	\$0	\$2,142,820	\$293,169	\$8,891,219	\$0	\$8,858,313	\$3,592,569	\$0	\$1,241,464
Year End Dollars of Equity	\$524,501	\$1,145,020	\$1,898,325	\$3,046,959	\$11,581,206	\$2,472,405	\$7,688,506	\$17,029,691	\$5,508,054	\$896,300
Debt to Equity Ratio	0.24	0.00	1.13	0.10	0.77	0.00	1.15	0.21	0.00	1.39
Year End Debt per A.L.	\$1,011.31	\$0.00	\$1,529.49	\$278.15	\$869.47	\$0.00	\$858.95	\$683.26	\$0.00	\$1,866.86
Year End Equity per A.L.	\$4,129.93	\$1,053.38	\$1,354.98	\$2,890.85	\$1,132.53	\$1,789.01	\$745.52	\$3,238.82	\$1,181.48	\$1,347.82
Total Capitalization per A.L.	\$5,141.24	\$1,053.38	\$2,884.47	\$3,169.00	\$2,002.00	\$1,789.01	\$1,604.46	\$3,922.07	\$1,181.48	\$3,214.68
Net Income	\$94,535	\$177,720	\$113,890	\$763,872	\$1,468,068	\$245,368	\$851,495	\$1,886,311	\$774,921	\$163,358
Dividends Paid	\$0	\$182,000	\$0	\$111,740	\$0	\$177,000	\$0	\$0	\$774,921	\$39,450
Dividend Payout Ratio	0.00%	102.41%	0.00%	14.63%	0.00%	72.14%	0.00%	0.00%	100.00%	24.15%
Average Ratebase (Jan. + Dec.)/2	\$453,218	\$1,002,397	\$2,920,246	\$3,189,304	\$19,342,921	\$2,028,873	\$15,518,104	\$9,259,037	\$4,591,854	\$1,762,936
Average Long-Term Debt (Jan. + Dec.)/2	\$109,687	\$0	\$1,765,567	\$303,177	\$9,173,938	\$0	\$8,986,852	\$3,711,378	\$33,342	\$1,316,873
Average Equity (Jan. + Dec.)/2	\$475,436	\$1,147,160	\$1,912,612	\$2,714,670	\$10,847,172	\$2,438,223	\$7,262,758	\$16,935,156	\$5,158,054	\$845,369
Average Total Capitalization (Jan. + Dec.)/2	\$585,123	\$1,147,160	\$3,678,179	\$3,017,847	\$20,021,110	\$2,438,223	\$16,249,610	\$20,646,533	\$5,191,396	\$2,162,242
Net Operating Income	-\$8,506	\$122,249	\$161,769	\$613,461	\$1,881,276	\$247,920	\$1,279,150	\$994,666	\$763,466	\$141,830
Total Interest on Long-Term Debt	\$5,658	\$0	\$8,627	\$6,048	\$510,931	\$0	\$557,514	\$131,780	\$9,226	\$59,410
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	-1.88%	12.20%	5.54%	19.23%	9.73%	12.22%	8.24%	10.74%	16.63%	8.05%
Weighted Pct. of Debt in Capital Structure	0.97%	0.00%	0.23%	0.20%	2.55%	0.00%	3.43%	0.64%	0.18%	2.75%
Weighted Return on Equity in Capital Structure	-2.84%	12.20%	5.31%	19.03%	7.17%	12.22%	4.81%	10.10%	16.45%	5.30%
Achieved Pct. of Debt	5.16%	0.00%	0.49%	1.99%	5.57%	0.00%	6.20%	3.55%	27.67%	4.51%
Achieved Return on Equity	-3.50%	12.20%	10.20%	21.16%	13.24%	12.22%	10.77%	12.32%	16.56%	13.55%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	19.88%	15.49%	5.95%	28.14%	13.53%	10.06%	11.72%	11.14%	15.02%	19.32%
(Total Income + AFUDC)/Average Total Capital	16.45%	15.61%	5.82%	25.71%	9.23%	10.11%	9.11%	12.75%	15.25%	12.17%
Operating Income before Interest	-\$4,071	\$253,905	\$184,763	\$823,460	\$2,930,308	\$425,933	\$1,779,925	\$1,185,441	\$1,374,161	\$168,230
Income Taxes	-\$4,322	\$109,483	\$9,726	\$127,792	\$781,945	\$107,290	\$402,314	\$20,611	\$459,080	\$1,383
Earnings before Interest and Taxes	-\$8,393	\$363,388	\$194,489	\$951,252	\$3,712,253	\$533,223	\$2,182,239	\$1,206,052	\$1,833,241	\$169,613
Times Interest Earned Ratio	(1.48)	0.00	22.54	157.28	7.27	0.00	3.91	9.15	198.70	2.85

The above numbers were not audited by the PUC.

INFORMATION FROM 2000 ANNUAL REPORTS FILED WITH THE COLORADO PUBLIC UTILITIES COMMISSION

2000 ANNUAL REPORT OPERATIONAL STATISTICS	HAXTUN	JED (PINE DR)	NUCLA	NUNN	PEETZ	PHILLIPS	PLAINS	RICO	ROGGEN
No. of Access Lines less Official Lines (A.L.)	1,821	892	1,611	563	231	2,191	1,574	171	300
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$174.75	\$618.87	\$1,052.57	\$666.97	\$697.40	\$381.59	\$845.11	\$1,011.99	\$1,255.60
C.O.E. per A.L. (2200s)	850.45	1,526.20	2,000.42	1,175.01	2,199.50	886.51	1,381.84	2,084.45	1,904.04
Info. Assets per A.L. (2300s)	0.00	74.23	0.00	73.02	5.60	178.31	96.51	10.56	0.00
Outside per A.L. (2400s)	2,175.86	1,786.44	1,466.77	2,233.12	3,174.69	1,429.15	3,339.02	4,794.10	3,314.13
Remainder per A.L.	383.98	33.23	14.81	894.94	0.00	26.87	9.94	2,095.22	113.90
Total per A.L.	\$3,585.05	\$4,038.96	\$4,534.57	\$5,043.06	\$6,077.19	\$2,902.44	\$5,672.43	\$9,996.32	\$6,587.66
Net Plant per A.L.	\$2,032.41	\$2,402.88	\$1,749.47	\$3,723.66	\$2,567.23	\$1,481.00	\$2,520.29	\$7,741.13	\$4,124.67
Depreciation Expense/Gross Plant in Service	3.94%	5.48%	6.37%	3.95%	8.33%	5.10%	5.05%	4.02%	5.11%
Depreciation Reserve/Gross Plant in Service	44.35%	40.51%	61.42%	26.16%	57.76%	48.97%	55.57%	22.56%	37.39%
Cash & Equivalents (1120 thru 1160)/Total Assets	1.64%	3.41%	21.43%	5.92%	4.46%	22.89%	29.45%	20.81%	15.95%
Other Invs. (1402, 1406 thru 1408)/Total Assets	10.24%	2.01%	12.15%	16.11%	71.17%	21.44%	8.57%	0.00%	2.80%
Total	11.88%	5.41%	33.59%	22.03%	75.63%	44.33%	38.02%	20.81%	18.75%
Year End Dollars of Debt	\$0	\$290,592	\$1,853,187	\$327,144	\$776,256	\$0	\$3,078,159	\$1,531,287	\$603,299
Year End Dollars of Equity	\$3,847,214	\$1,621,707	\$4,989,331	\$2,093,776	\$1,732,907	\$6,205,514	\$4,037,387	\$47,614	\$947,566
Debt to Equity Ratio	0.00	0.18	0.37	0.16	0.45	0.00	0.76	32.16	0.64
Year End Debt per A.L.	\$0.00	\$325.78	\$1,150.33	\$581.07	\$3,360.42	\$0.00	\$1,955.63	\$8,954.89	\$2,011.00
Year End Equity per A.L.	\$2,112.69	\$1,818.06	\$3,097.04	\$3,718.96	\$7,501.76	\$2,832.27	\$2,565.05	\$278.44	\$3,158.55
Total Capitalization per A.L.	\$2,112.69	\$2,143.83	\$4,247.37	\$4,300.04	\$10,862.18	\$2,832.27	\$4,520.68	\$9,233.34	\$5,169.55
Net Income	\$348,264	\$47,351	\$330,023	\$255,239	\$130,080	\$720,084	\$880,259	(\$4,261)	\$46,590
Dividends Paid	\$0	\$0	\$221,704	\$63,760	\$0	\$0	\$0	\$0	\$0
Dividend Payout Ratio	0.00%	0.00%	67.18%	24.98%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,815,284	\$1,814,893	\$2,670,703	\$1,602,693	\$600,471	\$3,335,725	\$4,117,991	\$1,225,370	\$1,188,574
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$343,908	\$2,152,423	\$335,886	\$810,643	\$0	\$3,215,240	\$1,536,453	\$528,308
Average Equity (Jan. + Dec.)/2	\$3,673,082	\$1,598,032	\$5,438,963	\$2,044,517	\$1,753,052	\$5,872,943	\$3,816,980	\$47,539	\$956,666
Average Total Capitalization (Jan. + Dec.)/2	\$3,673,082	\$1,941,939	\$7,591,385	\$2,380,403	\$2,563,695	\$5,872,943	\$7,032,220	\$1,583,992	\$1,484,974
Net Operating Income	\$111,326	\$80,123	\$264,403	\$161,963	\$53,715	\$183,193	\$896,850	\$100,586	\$71,856
Total Interest on Long-Term Debt	\$0	\$36,865	\$175,330	\$7,050	\$34,660	\$0	\$142,887	\$104,847	\$31,052
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	3.95%	4.41%	9.90%	10.11%	8.95%	5.49%	21.78%	8.21%	6.05%
Weighted Pct. of Debt in Capital Structure	0.00%	1.90%	2.31%	0.30%	1.35%	0.00%	2.03%	6.62%	2.09%
Weighted Return on Equity in Capital Structure	3.95%	2.52%	7.59%	9.81%	7.59%	5.49%	19.75%	1.59%	3.95%
Achieved Pct. of Debt	0.00%	10.72%	8.15%	2.10%	4.28%	0.00%	4.44%	6.82%	5.88%
Achieved Return on Equity	3.95%	3.06%	10.59%	11.42%	11.10%	5.49%	36.38%	52.96%	6.14%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.48%	2.96%	6.07%	12.48%	7.42%	12.26%	23.06%	-8.96%	4.87%
(Total Income + AFUDC)/Average Total Capital	9.48%	4.47%	6.66%	13.50%	7.80%	12.26%	14.92%	6.35%	5.23%
Operating Income before Interest	\$15,474	\$104,343	\$339,427	\$282,175	\$55,812	\$243,642	\$989,080	\$124,959	\$87,387
Income Taxes	(\$128,491)	\$23,233	\$0	\$74,020	(\$10,000)	\$18,271	\$21,170	\$0	\$0
Earnings before Interest and Taxes	(\$113,017)	\$127,576	\$339,427	\$356,195	\$45,812	\$261,913	\$1,010,250	\$124,959	\$87,387
Times Interest Earned Ratio	0.00	3.46	1.94	50.52	1.32	0.00	7.07	1.19	2.81

The above numbers were not audited by the PUC.

2000 ILEC ANNUAL REPORT STATISTICS  
INFORMATION FROM 2000 ANNUAL REPORTS FILED WITH THE COLORADO PUBLIC UTILITIES COMMISSION

2000 ANNUAL REPORT OPERATIONAL STATISTICS	RYE	SOUTH PARK	STONEHAM	STRASBURG	SUNFLOWER	WIGGINS	WILLARD	2000 AVG	CENTURYTEL OF EAGLE
No. of Access Lines less Official Lines (A.L.)	2,339	117	76	1,636	341	1,669	69	1,991	83,349
Gross Plant in Service:									
Support Assets per A.L. (2100s)	\$1,441.85	\$3,836.71	\$424.68	\$428.85	\$294.74	\$745.43	\$1,118.07	\$783.03	\$245.02
C.O.E. per A.L. (2200s)	1,947.88	9,317.06	2,189.01	910.62	2,413.48	1,591.93	1,693.41	1,871.13	1,062.01
Info. Assets per A.L. (2300s)	0.14	0.00	174.71	0.00	15.64	7.37	0.00	32.62	0.00
Outside per A.L. (2400s)	2,157.80	2,437.98	867.51	2,229.54	3,708.74	2,175.98	4,085.22	2,310.30	2,372.87
Remainder per A.L.	(1.30)	0.00	0.00	96.33	0.00	41.49	0.00	280.52	442.97
Total per A.L.	\$5,546.38	\$15,591.75	\$3,655.92	\$3,665.34	\$6,432.60	\$4,562.20	\$6,896.70	\$5,277.60	\$4,122.88
Net Plant per A.L.	\$3,169.31	\$12,385.11	\$1,106.84	\$2,247.26	\$2,197.04	\$1,949.96	\$2,420.77	\$2,975.65	\$2,285.17
Depreciation Expense/Gross Plant in Service	5.86%	11.76%	4.59%	5.23%	5.11%	5.90%	7.35%	5.46%	6.06%
Depreciation Reserve/Gross Plant in Service	42.86%	20.57%	69.72%	38.70%	65.85%	57.26%	64.90%	46.92%	44.57%
Cash & Equivalents (1120 thru 1160)/Total Assets	6.86%	4.28%	84.01%	31.62%	4.28%	25.70%	74.17%	16.40%	18.47%
Other Invs. (1402, 1406 thru 1408)/Total Assets	18.54%	4.60%	0.00%	2.30%	0.94%	17.90%	0.00%	9.08%	0.45%
Total	25.40%	8.88%	84.01%	33.91%	5.22%	43.60%	74.17%	25.48%	18.92%
Year End Dollars of Debt	\$4,507,231	\$973,318	\$0	\$863,055	\$0	\$693,557	\$0	\$1,563,272	\$0
Year End Dollars of Equity	\$4,815,828	\$755,511	\$591,166	\$4,463,920	\$773,364	\$5,649,457	\$665,028	\$3,654,933	\$211,902,197
Debt to Equity Ratio	0.94	1.29	0.00	0.19	0.00	0.12	0.00	0.43	0.00
Year End Debt per A.L.	\$1,926.99	\$8,318.96	\$0.00	\$527.54	\$0.00	\$415.55	\$0.00	\$785.02	\$0.00
Year End Equity per A.L.	\$2,058.93	\$6,457.36	\$7,778.50	\$2,728.56	\$2,267.93	\$3,384.94	\$9,638.09	\$1,835.37	\$2,542.35
Total Capitalization per A.L.	\$3,985.92	\$14,776.32	\$7,778.50	\$3,256.10	\$2,267.93	\$3,800.49	\$9,638.09	\$2,620.39	\$2,542.35
Net Income	\$368,030	\$60,157	\$95,572	\$450,043	\$187,020	\$735,862	\$55,379	\$432,509	\$19,100,819
Dividends Paid	\$0	\$0	\$77,882	\$0	\$0	\$0	\$0	\$63,402	\$18,450,000
Dividend Payout Ratio	0.00%	0.00%	81.49%	0.00%	0.00%	0.00%	0.00%	14.66%	96.59%
Average Ratebase (Jan. + Dec.)/2	\$5,405,510	\$1,437,478	\$91,474	\$3,120,039	\$553,839	\$3,384,811	\$171,014	\$3,600,183	\$146,353,864
Average Long-Term Debt (Jan. + Dec.)/2	\$3,719,578	\$915,626	\$0	\$867,552	\$132	\$760,084	\$0	\$1,561,025	\$0
Average Equity (Jan. + Dec.)/2	\$4,631,814	\$741,421	\$581,891	\$4,238,899	\$645,544	\$5,406,209	\$636,939	\$3,531,581	\$211,576,788
Average Total Capitalization (Jan. + Dec.)/2	\$8,351,391	\$1,657,047	\$581,891	\$5,106,451	\$645,676	\$6,166,292	\$636,939	\$5,092,605	\$211,576,788
Net Operating Income	\$254,359	\$136,206	\$71,380	\$399,562	\$280,490	\$208,869	\$55,379	\$366,444	\$16,653,723
Total Interest on Long-Term Debt	\$227,348	\$81,989	\$0	\$59,427	\$0	\$17,548	\$0	\$84,931	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	4.71%	9.48%	78.03%	12.81%	50.64%	6.17%	32.38%	10.18%	11.38%
Weighted Pct. of Debt in Capital Structure	2.72%	4.95%	0.00%	1.16%	0.00%	0.28%	0.00%	1.41%	0.00%
Weighted Return on Equity in Capital Structure	1.98%	4.53%	78.03%	11.64%	50.64%	5.89%	32.38%	12.97%	11.38%
Achieved Pct. of Debt	6.11%	8.95%	0.00%	6.85%	0.00%	2.31%	0.00%	4.68%	0.00%
Achieved Return on Equity	3.58%	10.12%	78.03%	14.03%	50.64%	6.71%	32.38%	17.51%	11.38%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	7.95%	8.11%	16.42%	10.62%	28.97%	13.61%	8.69%	12.25%	9.03%
(Total Income + AFUDC)/Average Total Capital	7.55%	8.58%	16.42%	10.96%	43.44%	17.36%	8.69%	12.53%	9.03%
Operating Income before Interest	\$371,959	\$144,809	\$71,380	\$659,837	\$324,668	\$244,525	\$69,720	\$509,664	\$31,793,697
Income Taxes	\$81,900	\$0	\$0	\$218,517	\$35,747	\$0	\$5,795	\$90,595	\$12,751,957
Earnings before Interest and Taxes	\$453,859	\$144,809	\$71,380	\$878,354	\$360,415	\$244,525	\$75,515	\$600,258	\$44,545,654
Times Interest Earned Ratio	2.00	1.77	0.00	14.78	0.00	13.93	0.00	7.07	0.00

The above numbers were not audited by the PUC.

2000 ILEC ANNUAL REPORT STATISTICS  
INFORMATION FROM 2000 ANNUAL REPORTS FILED WITH THE COLORADO PUBLIC UTILITIES COMMISSION

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2000 ANNUAL REPORT FINANCIAL STATISTICS	AGATE	BIG SANDY	BIJOU	BLANCA	CENTURYTEL OF COLO.	COLUMBINE	DELTA	EASTERN	EL PASO	FARMERS
No. of Access Lines less Official Lines (A.L.)	127	1,087	1,401	1,054	10,226	1,382	10,313	5,258	4,662	665
Local Network Service Revenue per A.L.	\$343.10	\$458.01	\$275.77	\$597.86	\$205.06	\$723.03	\$226.17	\$251.84	\$324.77	\$850.17
Network Access Service Revenue per A.L.	\$1,059.57	\$435.74	\$637.46	\$274.46	\$483.63	\$73.76	\$17.96	\$489.00	\$280.70	\$353.35
Long Distance Network Service Revenue per A.L.	\$0.00	\$3.17	\$0.00	\$427.45	\$0.10	\$0.21	\$0.00	\$319.94	\$0.00	\$0.00
Miscellaneous Revenue per A.L.	\$165.63	\$47.99	\$83.54	\$124.99	\$40.73	\$43.31	\$47.64	\$92.10	\$46.23	\$42.11
Nonregulated Operating Revenue per A.L.	\$0.00	\$33.21	\$38.18	\$479.16	\$0.00	\$0.39	\$0.00	\$10.52	\$18.19	\$17.01
Uncollectible Revenues per A.L.	-\$0.30	-\$0.15	-\$25.04	\$(12.47)	\$(8.64)	\$(0.29)	\$(1.96)	\$0.09	\$(2.49)	\$(5.79)
NET OPERATING REVENUES PER A.L.	\$1,568.00	\$977.98	\$1,009.91	\$1,891.44	\$720.88	\$1,340.41	\$689.80	\$843.60	\$667.41	\$1,256.84
Plant Specific Operations Expense per A.L.	\$331.43	\$256.25	\$231.57	\$422.01	\$133.36	\$452.16	\$57.28	\$156.04	\$73.04	\$261.11
Plant Nonspecific Operations Expense per A.L.	\$62.93	\$90.46	\$107.20	\$10.47	\$38.92	\$122.65	\$50.89	\$47.42	\$12.90	\$42.61
Depreciation Expense per A.L.	\$179.17	\$168.51	\$240.54	\$299.02	\$165.16	\$177.25	\$164.75	\$215.61	\$150.20	\$246.23
Amortization Expense per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.62	\$0.00	\$0.45	\$0.00	\$0.00	\$0.00
Customer Operations Expense per A.L.	\$259.54	\$99.48	\$93.01	\$65.56	\$39.65	\$120.73	\$128.67	\$98.96	\$58.72	\$82.57
Corporate Operations Expense per A.L.	\$766.99	\$129.69	\$238.58	\$299.96	\$57.30	\$159.42	\$115.17	\$100.11	\$77.79	\$371.34
TOTAL OPERATING EXPENSES PER A.L.	\$1,600.06	\$744.39	\$910.91	\$1,097.02	\$435.01	\$1,032.21	\$517.21	\$618.15	\$372.65	\$1,003.86
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$0.00	\$32.88	\$(13.15)	\$0.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	-\$35.80	\$19.11	\$0.97	\$3.44	\$12.02	\$14.73	\$2.70	\$0.40	\$12.42	\$0.00
Federal Income Taxes per A.L.	\$1.76	\$81.61	\$5.98	\$117.80	\$64.45	\$62.90	\$36.31	\$3.52	\$86.05	\$2.08
Other Taxes per A.L.	\$68.95	\$20.40	\$9.47	\$78.00	\$26.12	\$51.17	\$9.55	\$32.36	\$32.52	\$37.62
TOTAL OPERATING TAXES PER A.L.	\$34.92	\$121.12	\$16.41	\$199.24	\$102.58	\$128.81	\$48.56	\$36.28	\$130.99	\$39.70
NET OPERATING INCOME PER A.L.	-\$66.98	\$112.46	\$115.47	\$582.03	\$183.97	\$179.39	\$124.03	\$189.17	\$163.76	\$213.28
Interest on Funded Debt per A.L.	\$44.55	\$0.00	\$6.16	\$5.74	\$49.96	\$0.00	\$54.06	\$25.06	\$1.98	\$89.34
Other Interest Expense per A.L.	\$1.94	\$0.43	\$70.68	\$0.17	\$2.18	\$0.15	\$1.06	\$0.08	\$0.39	\$0.19
Allowance for Funds during Const. per A.L.	\$0.00	\$0.00	-\$9.35	\$0.00	\$(7.54)	\$0.00	\$(0.77)	\$(1.67)	\$(0.42)	\$0.00
TOTAL FIXED CHARGES PER A.L.	\$46.49	\$0.43	\$67.49	\$5.91	\$44.60	\$0.15	\$54.35	\$23.47	\$1.95	\$89.53
TOTAL NONOPERATING ITEMS PER A.L.	\$857.83	\$51.46	\$33.32	\$148.61	\$4.20	\$(1.70)	\$12.88	\$193.05	\$4.41	\$121.90
NET INCOME PER A.L.	\$744.37	\$163.50	\$81.29	\$724.74	\$143.56	\$177.55	\$82.57	\$358.75	\$166.22	\$245.65
Local Network Service Revenue as % of Total	21.88%	46.83%	27.31%	31.61%	28.45%	53.94%	32.79%	29.85%	48.66%	67.64%
Network Access Service Revenue as % of Total	67.57	44.56	63.12	14.51	67.09	42.81	60.59	57.97	42.06	28.11
Long Distance Network Service Rev. as % of Total	0.00	0.32	0.00	22.60	0.01	0.02	0.00	37.93	0.00	0.00
Miscellaneous Revenue as % of Total	10.56	4.91	8.27	6.61	5.65	3.23	6.91	10.92	6.93	3.35
Nonregulated Operating Revenue as % of Total	0.00	3.40	3.78	25.33	0.00	0.03	0.00	1.25	2.73	1.35
Uncollectible Revenues as % of Total	-0.02	-0.01	-2.48	-0.66	-1.20	-0.02	-0.28	0.01	-0.37	-0.46
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	20.71%	34.42%	25.42%	38.47%	30.66%	43.80%	11.08%	25.24%	19.60%	26.01%
Plant Nonspecific Operations Exp. as % of Total	3.93	12.15	11.77	0.95	8.95	11.88	9.84	7.67	3.46	4.24
Depreciation Expense as % of Total	11.20	22.64	26.41	27.26	37.97	17.17	31.85	34.88	40.31	24.53
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.14	0.00	0.09	0.00	0.00	0.00
Customer Operations Expense as % of Total	16.22	13.36	10.21	5.98	9.12	11.70	24.88	16.01	15.76	8.23
Corporate Operations Expense as % of Total	47.94	17.42	26.19	27.34	13.17	15.44	22.27	16.20	20.87	36.99
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

The above numbers were not audited by the PUC.

INFORMATION FROM 2000 ANNUAL REPORTS FILED WITH THE COLORADO PUBLIC UTILITIES COMMISSION

2000 ANNUAL REPORT FINANCIAL STATISTICS	HAXTUN	JED (PINE DR)	NUCLA	NUNN	PEETZ	PHILLIPS	PLAINS	RICO	ROGGEN
No. of Access Lines less Official Lines (A.L.)	1,821	892	1,611	563	231	2,191	1,574	171	300
Local Network Service Revenue per A.L.	\$211.29	\$480.44	\$411.79	\$629.24	\$848.04	\$109.73	\$831.16	\$979.90	\$1,128.87
Network Access Service Revenue per A.L.	683.25	398.34	684.22	750.21	550.07	391.66	628.06	1,634.95	374.54
Long Distance Network Service Revenue per A.L.	0.00	0.00	(0.72)	(1.10)	42.87	56.64	14.33	0.00	0.00
Miscellaneous Revenue per A.L.	25.79	35.04	48.70	106.55	56.54	12.71	81.58	54.12	51.24
Nonregulated Operating Revenue per A.L.	0.00	45.25	5.11	5.52	13.03	60.97	32.78	6.09	42.10
Uncollectible Revenues per A.L.	1.66	(4.28)	(4.22)	(31.14)	(0.59)	(0.16)	(2.67)	(2.98)	(2.76)
NET OPERATING REVENUES PER A.L.	\$921.99	\$954.80	\$1,144.88	\$1,459.28	\$1,509.95	\$631.56	\$1,585.24	\$2,672.08	\$1,593.98
Plant Specific Operations Expense per A.L.	\$358.91	\$260.70	\$303.62	\$366.81	\$300.46	\$145.90	\$255.68	\$284.18	\$357.63
Plant Nonspecific Operations Expense per A.L.	12.43	18.24	45.90	3.77	15.55	11.47	10.68	68.35	28.28
Depreciation Expense per A.L.	138.01	221.51	288.97	199.02	506.36	147.93	286.69	401.79	336.57
Amortization Expense per A.L.	8.84	1.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense per A.L.	59.22	150.11	62.04	126.64	75.95	63.31	137.03	135.65	95.01
Corporate Operations Expense per A.L.	336.07	185.84	236.73	262.83	370.03	151.75	258.60	1,051.36	485.19
TOTAL OPERATING EXPENSES PER A.L.	\$913.49	\$837.83	\$937.26	\$959.08	\$1,268.34	\$520.36	\$948.69	\$1,941.32	\$1,302.69
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$0.00	\$3.08	\$1.00	\$0.00	\$0.00	(\$8.16)	\$0.00	\$0.00
State and Local Taxes per A.L.	(\$9.12)	\$3.81	\$0.00	\$15.71	\$0.00	\$1.43	\$0.23	\$0.00	\$0.00
Federal Income Taxes per A.L.	(61.44)	22.23	0.00	115.76	(43.29)	6.91	13.22	0.00	0.00
Other Taxes per A.L.	17.92	1.11	46.57	82.05	52.37	19.25	45.15	142.53	51.77
TOTAL OPERATING TAXES PER A.L.	(\$52.64)	\$27.15	\$46.57	\$213.52	\$9.08	\$27.59	\$58.60	\$142.53	\$51.77
NET OPERATING INCOME PER A.L.	\$61.13	\$89.82	\$164.12	\$287.68	\$232.53	\$83.61	\$569.79	\$588.22	\$239.52
Interest on Funded Debt per A.L.	\$0.00	\$41.33	\$108.83	\$12.52	\$150.04	\$0.00	\$90.78	\$613.14	\$103.51
Other Interest Expense per A.L.	(0.02)	0.00	0.08	0.14	2.64	0.05	0.00	0.00	0.11
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	(3.75)	0.00	0.00	0.00	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	(\$0.02)	\$41.33	\$108.91	\$8.92	\$152.68	\$0.05	\$90.78	\$613.14	\$103.62
TOTAL NONOPERATING ITEMS PER A.L.	\$130.09	\$4.59	\$149.64	\$174.60	\$483.27	\$245.09	\$80.24	\$0.00	\$19.40
NET INCOME PER A.L.	\$191.25	\$53.08	\$204.86	\$453.36	\$563.12	\$328.66	\$559.25	(\$24.92)	\$155.30
Local Network Service Revenue as % of Total	22.92%	50.32%	35.97%	43.12%	56.16%	17.37%	52.43%	36.67%	70.82%
Network Access Service Revenue as % of Total	74.11	41.72	59.76	51.41	36.43	62.02	39.62	61.19	23.50
Long Distance Network Service Rev. as % of Total	0.00	0.00	-0.06	-0.08	2.84	8.97	0.90	0.00	0.00
Miscellaneous Revenue as % of Total	2.80	3.67	4.25	7.30	3.74	2.01	5.15	2.03	3.21
Nonregulated Operating Revenue as % of Total	0.00	4.74	0.45	0.38	0.86	9.65	2.07	0.23	2.64
Uncollectible Revenues as % of Total	0.18	-0.45	-0.37	-2.13	-0.04	-0.03	-0.17	-0.11	-0.17
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	39.29%	31.12%	32.39%	38.25%	23.69%	28.04%	26.95%	14.64%	27.45%
Plant Nonspecific Operations Exp. as % of Total	1.36	2.18	4.90	0.39	1.23	2.20	1.13	3.52	2.17
Depreciation Expense as % of Total	15.11	26.44	30.83	20.75	39.92	28.43	30.22	20.70	25.84
Amortization Expense as % of Total	0.97	0.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense as % of Total	6.48	17.92	6.62	13.20	5.99	12.17	14.44	6.99	7.29
Corporate Operations Expense as % of Total	36.79	22.18	25.26	27.40	29.17	29.16	27.26	54.16	37.25
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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## INFORMATION FROM 2000 ANNUAL REPORTS FILED WITH THE COLORADO PUBLIC UTILITIES COMMISSION

2000 ANNUAL REPORT FINANCIAL STATISTICS	RYE	SOUTH PARK	STONEHAM	STRASBURG	SUNFLOWER	WIGGINS	WILLARD	2000 AVG	CENTURYTEL OF EAGLE
No. of Access Lines less Official Lines (A.L.)	2,339	117	76	1,636	341	1,669	69	1,991	83,349
Local Network Service Revenue per A.L.	\$635.77	\$2,914.98	\$699.82	\$255.88	\$571.81	\$335.07	\$230.43	\$597.31	\$294.39
Network Access Service Revenue per A.L.	576.58	2,103.40	1,080.59	608.69	1,057.37	585.03	1,753.64	\$725.62	639.65
Long Distance Network Service Revenue per A.L.	16.25	3.48	0.00	0.00	0.00	0.01	0.00	\$33.95	0.39
Miscellaneous Revenue per A.L.	31.07	43.79	27.78	60.22	76.48	49.45	97.22	\$61.25	32.38
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	3.11	22.12	0.00	\$32.03	0.00
Uncollectible Revenues per A.L.	(1.89)	0.00	0.00	1.36	0.61	(2.42)	0.00	(\$4.10)	(8.79)
NET OPERATING REVENUES PER A.L.	\$1,257.78	\$5,065.65	\$1,808.18	\$923.42	\$1,709.39	\$994.09	\$2,081.29	\$1,433.84	\$958.03
Plant Specific Operations Expense per A.L.	\$269.05	\$568.40	\$25.21	\$32.52	\$393.14	\$187.03	\$131.25	\$254.41	\$132.38
Plant Nonspecific Operations Expense per A.L.	56.69	115.22	337.11	30.27	27.86	61.46	11.36	\$55.43	49.22
Depreciation Expense per A.L.	325.28	1,833.19	167.86	191.60	328.89	269.19	507.22	\$313.71	249.80
Amortization Expense per A.L.	(5.51)	41.03	0.00	0.54	0.00	0.00	0.00	\$1.82	0.32
Customer Operations Expense per A.L.	54.98	49.88	67.34	129.23	4.77	73.27	60.49	\$91.99	75.51
Corporate Operations Expense per A.L.	398.26	1,220.25	271.46	136.04	2.63	256.63	281.90	\$316.23	69.52
TOTAL OPERATING EXPENSES PER A.L.	\$1,098.75	\$3,827.97	\$868.97	\$520.21	\$757.29	\$847.58	\$992.22	\$1,033.60	\$576.75
OTHER OPERATING INCOME & EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.11	\$0.00	\$0.00	(\$78.64)	(\$2.39)	\$0.17
State and Local Taxes per A.L.	\$5.56	\$0.00	\$0.00	\$15.34	\$19.89	\$0.00	\$0.86	\$3.22	\$20.44
Federal Income Taxes per A.L.	29.46	0.00	0.00	118.23	84.94	0.00	83.13	\$31.99	132.55
Other Taxes per A.L.	15.26	73.53	0.00	25.52	24.72	21.36	123.86	\$42.66	28.65
TOTAL OPERATING TAXES PER A.L.	\$50.28	\$73.53	\$0.00	\$159.09	\$129.55	\$21.36	\$207.84	\$77.86	\$181.65
NET OPERATING INCOME PER A.L.	\$108.75	\$1,164.15	\$939.21	\$244.23	\$822.55	\$125.15	\$802.59	\$184.01	\$199.81
Interest on Funded Debt per A.L.	\$97.20	\$700.76	\$0.00	\$36.32	\$0.00	\$10.51	\$0.00	\$86.22	\$0.00
Other Interest Expense per A.L.	11.70	0.00	0.00	0.00	0.00	0.55	0.00	\$3.56	0.14
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(\$0.90)	(0.00)
TOTAL FIXED CHARGES PER A.L.	\$108.90	\$700.76	\$0.00	\$36.32	\$0.00	\$11.07	\$0.00	\$88.88	\$0.14
TOTAL NONOPERATING ITEMS PER A.L.	\$157.50	\$50.77	\$318.32	\$67.18	(\$274.11)	\$326.82	\$0.00	\$129.21	\$29.50
NET INCOME PER A.L.	\$157.35	\$514.16	\$1,257.53	\$275.09	\$548.45	\$440.90	\$802.59	\$217.19	\$229.17
Local Network Service Revenue as % of Total	50.55%	57.54%	38.70%	27.71%	33.45%	33.71%	11.07%	39.52%	30.73%
Network Access Service Revenue as % of Total	45.84	41.52	59.76	65.92	61.86	58.85	84.26	52.16	66.77
Long Distance Network Service Rev. as % of Total	1.29	0.07	0.00	0.00	0.00	0.00	0.00	2.88	0.04
Miscellaneous Revenue as % of Total	2.47	0.86	1.54	6.52	4.47	4.97	4.67	4.88	3.38
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0.18	2.22	0.00	2.36	0.00
Uncollectible Revenues as % of Total	-0.15	0.00	0.00	0.15	0.04	-0.24	0.00	-0.35	-0.92
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	24.49%	14.85%	2.90%	6.25%	51.91%	22.07%	13.23%	25.88%	22.95%
Plant Nonspecific Operations Exp. as % of Total	5.16	3.01	38.79	5.82	3.68	7.25	1.15	6.11	8.53
Depreciation Expense as % of Total	29.60	47.89	19.32	36.83	43.43	31.76	51.12	29.71	43.31
Amortization Expense as % of Total	-0.50	1.07	0.00	0.10	0.00	0.00	0.00	0.08	0.06
Customer Operations Expense as % of Total	5.00	1.30	7.75	24.84	0.63	8.64	6.10	10.65	13.09
Corporate Operations Expense as % of Total	36.25	31.88	31.24	26.15	0.35	30.28	28.41	27.58	12.05
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

COMPANY NAME												
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	110	115	120	144	127	127	811	893	869	916	996	1,087
Gross Plant:												
Support Assets per A.L. (2100s)	\$484.73	\$515.77	\$574.88	\$665.28	\$809.48	\$805.16	\$671.55	\$583.96	\$603.51	\$577.70	\$517.80	\$472.44
C.O.E. per A.L. (2200s)	1676.82	1628.10	1603.36	1,419.86	2,125.64	2,458.11	1176.50	1130.72	1206.99	1206.15	1220.13	1250.46
Info. Assts per A.L. (2300s)	17.17	16.43	15.74	13.12	14.87	14.87	17.45	17.78	18.27	17.33	16.49	15.11
Outside per A.L. (2400s)	707.63	676.86	680.94	728.88	1,370.93	2,093.04	1776.62	1660.23	1763.57	1744.35	1657.37	1645.64
Remainder per A.L.	7.34	6.11	199.43	124.92	\$0.00	\$271.87	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$2,893.69	\$2,843.28	\$3,074.35	\$2,952.05	\$4,320.92	\$5,643.05	\$3,642.12	\$3,392.69	\$3,592.33	\$3,545.52	\$3,411.79	\$3,383.64
Net Plant per A.L.	\$1,656.29	\$1,568.12	\$1,757.00	\$1,766.31	\$2,843.28	\$3,986.24	\$1,356.31	\$1,172.22	\$1,097.26	\$1,031.71	\$937.64	\$945.95
Depreciation Expense/Gross Plant	5.68%	3.22%	3.15%	3.01%	3.15%	3.18%	5.54%	3.12%	5.97%	5.64%	5.26%	4.97%
Depreciation Reserve/Gross Plant	42.76%	44.84%	42.85%	40.17%	34.20%	29.36%	62.76%	65.45%	69.47%	71.18%	72.67%	72.11%
Cash (1120 thru 1160)/Total Assets	17.78%	18.32%	11.24%	26.26%	7.59%	4.17%	18.29%	8.36%	21.37%	11.43%	9.51%	2.37%
Other Invs. (1402, 1406 thru 1408)/Total Assets	11.62%	11.97%	27.17%	11.84%	14.79%	11.84%	68.32%	0.82%	0.71%	0.38%	0.41%	0.34%
Total	29.39%	30.29%	38.41%	41.05%	22.57%	16.01%	86.61%	9.18%	22.08%	11.81%	9.92%	2.72%
Year End Dollars of Debt	\$0	\$0	\$78,747	\$93,785	\$90,937	\$128,437	\$2,597,073	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$314,134	\$314,809	\$344,152	\$430,150	\$426,370	\$524,501	\$4,708,841	\$1,218,685	\$1,389,075	\$1,159,759	\$1,149,300	\$1,145,020
Debt to Equity Ratio	0.00	0.00	0.23	0.22	0.21	0.24	0.55	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$656.23	\$651.28	\$716.04	\$1,011.31	\$3,202.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,855.76	\$2,737.47	\$2,867.93	\$2,987.15	\$3,357.24	\$4,129.93	\$5,806.22	\$1,364.71	\$1,598.48	\$1,266.11	\$1,153.92	\$1,053.38
Total Capitalization per A.L.	\$2,855.76	\$2,737.47	\$3,524.16	\$3,638.44	\$4,073.28	\$5,141.24	\$9,008.53	\$1,364.71	\$1,598.48	\$1,266.11	\$1,153.92	\$1,053.38
Net Income	\$49,859	\$30,767	\$27,948	\$103,143	\$13,541	\$94,535	\$579,699	\$18,953	\$170,388	\$230,686	\$151,541	\$177,720
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$100,725	\$0	\$0	\$460,000	\$162,000	\$182,000
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	17.38%	0.00%	0.00%	199.41%	106.90%	102.41%
Average Ratebase (Jan. + Dec.)/2	\$195,476	\$194,186	\$210,084	\$254,122	\$335,202	\$453,218	(\$305,490)	\$1,080,729	\$1,025,365	\$965,926	\$953,816	\$1,002,397
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$39,374	\$86,266	\$92,361	\$109,687	\$2,686,809	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$290,666	\$314,472	\$329,481	\$387,151	\$428,260	\$475,436	\$3,686,140	\$1,197,303	\$1,303,880	\$1,274,417	\$1,154,530	\$1,147,160
Average Total Capitalization (Jan. + Dec.)/2	\$290,666	\$314,472	\$368,854	\$473,417	\$520,621	\$585,123	\$6,372,948	\$1,197,303	\$1,303,880	\$1,274,417	\$1,154,530	\$1,147,160
Net Operating Income	\$33,643	\$31,954	\$27,063	\$46,777	\$16,995	(\$8,506)	\$154,698	\$22,021	\$168,407	\$113,994	\$119,590	\$122,249
Total Interest on Long-Term Debt	\$0	\$0	\$4,387	\$7,486	\$7,388	\$5,658	\$128,818	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	17.21%	16.46%	12.88%	18.41%	5.07%	-1.88%	-50.64%	2.04%	16.42%	11.80%	12.54%	12.20%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	1.19%	1.58%	1.42%	0.97%	2.02%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	17.21%	16.46%	11.69%	16.83%	3.65%	-2.84%	-52.66%	2.04%	16.42%	11.80%	12.54%	12.20%
Achieved Pct. of Debt	0.00%	0.00%	11.14%	8.68%	8.00%	5.16%	4.79%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	17.21%	16.46%	13.09%	20.58%	4.44%	-3.50%	-91.04%	2.04%	16.42%	11.80%	12.54%	12.20%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	17.15%	9.78%	8.48%	26.64%	3.16%	19.88%	15.73%	1.58%	13.07%	18.10%	13.13%	15.49%
(Total Income + AFUDC)/Average Total Capital	11.34%	9.78%	7.83%	25.92%	4.52%	16.45%	14.49%	1.89%	13.26%	23.99%	14.95%	15.61%
Operating Income before Interest	\$38,263	\$38,961	\$31,803	\$52,707	\$24,504	(\$4,071)	\$171,364	\$82,388	\$303,994	\$210,575	\$215,209	\$253,905
Income Taxes	\$161	\$1,751	\$496	\$1,593	\$8,554	(\$4,322)	(\$6,922)	\$21,822	\$97,182	\$76,655	\$78,944	\$109,483
Earnings Before Interest and Taxes	\$38,424	\$40,712	\$32,299	\$54,300	\$3058.00	-8393.00	\$164,442	\$104,210	\$401,176	\$287,230	\$294,153	\$363,388
Times Interest Earned Ratio	0.00	0.00	7.36	7.25	4.47	-1.48	1.28	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

COMPANY NAME												
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	1,143	1,156	1,211	1,296	1,335	1,401	778	899	1,002	1,097	990	1,054
Gross Plant:												
Support Assets per A.L. (2100s)	\$396.44	\$445.71	\$467.37	\$477.31	\$639.43	\$675.59	\$483.11	\$619.79	\$557.68	\$511.06	\$524.13	\$659.77
C.O.E. per A.L. (2200s)	1075.34	1,084.57	1,053.46	1,161.55	1,185.89	1,731.04	1546.92	1,947.90	1,908.51	1,918.15	2,162.55	2,063.11
Info. Assts per A.L. (2300s)	88.14	100.55	97.63	103.41	132.83	127.71	20.75	17.95	16.11	14.71	16.30	15.31
Outside per A.L. (2400s)	1370.17	1,377.94	1,580.31	1,573.03	1,651.95	2,213.40	1665.14	1,460.24	1,344.60	1,259.26	1,413.87	1,489.95
Remainder per A.L.	0.00	0.00	77.21	0.00	344.65	0.00	569.44	0.00	0.00	0.00	21.07	2,887.39
Total per A.L.	\$2,930.09	\$3,008.76	\$3,275.99	\$3,315.30	\$3,954.76	\$4,747.73	\$4,285.36	\$4,045.88	\$3,826.89	\$3,703.18	\$4,137.92	\$7,115.53
Net Plant per A.L.	\$1,221.69	\$1,148.92	\$1,340.47	\$1,306.47	\$1,796.45	\$2,448.56	\$2,923.87	\$2,601.41	\$2,258.34	\$2,019.40	\$2,131.10	\$4,931.55
Depreciation Expense/Gross Plant	5.39%	6.73%	6.43%	6.55%	5.55%	5.07%	5.61%	7.92%	8.18%	7.54%	7.89%	4.20%
Depreciation Reserve/Gross Plant	58.31%	61.81%	59.08%	60.59%	54.57%	48.43%	31.77%	35.70%	40.99%	45.47%	48.50%	30.69%
Cash (1120 thru 1160)/Total Assets	33.50%	35.73%	24.86%	18.50%	18.84%	5.49%	13.59%	3.50%	3.10%	12.17%	21.32%	2.71%
Other Invs. (1402, 1406 thru 1408)/Total Assets	2.73%	5.28%	2.34%	0.28%	0.21%	1.26%	15.96%	14.97%	7.31%	3.09%	10.92%	20.08%
Total	36.23%	41.02%	27.20%	18.78%	19.05%	6.75%	29.55%	18.46%	10.41%	15.26%	32.24%	22.79%
Year End Dollars of Debt	\$615,523	\$576,442	\$536,562	\$495,883	\$1,388,314	\$2,142,820	\$389,351	\$370,877	\$352,020	\$332,792	\$313,185	\$293,169
Year End Dollars of Equity	\$1,745,446	\$1,851,125	\$1,880,119	\$1,843,708	\$1,926,899	\$1,898,325	\$2,006,902	\$2,067,561	\$1,886,771	\$2,012,830	\$2,382,380	\$3,046,959
Debt to Equity Ratio	0.35	0.31	0.29	0.27	0.72	1.13	0.19	0.18	0.19	0.17	0.13	0.10
Year End Debt per A.L.	\$538.52	\$498.65	\$443.07	\$382.63	\$1,039.94	\$1,529.49	\$500.45	\$412.54	\$351.32	\$303.37	\$316.35	\$278.15
Year End Equity per A.L.	\$1,527.07	\$1,601.32	\$1,552.53	\$1,422.61	\$1,443.37	\$1,354.98	\$2,579.57	\$2,299.85	\$1,883.00	\$1,834.85	\$2,406.44	\$2,890.85
Total Capitalization per A.L.	\$2,065.59	\$2,099.97	\$1,995.61	\$1,805.24	\$2,483.31	\$2,884.47	\$3,080.02	\$2,712.39	\$2,234.32	\$2,138.22	\$2,722.79	\$3,169.00
Net Income	\$91,527	\$251,313	\$156,496	\$115,261	\$229,187	\$113,890	\$187,418	\$216,307	\$248,964	\$351,232	\$495,879	\$763,872
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$106,080	\$86,320	\$111,740	\$111,740	\$111,740	\$111,740
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	56.60%	39.91%	44.88%	31.81%	22.53%	14.63%
Average Ratebase (Jan. + Dec.)/2	\$1,334,488	\$1,373,972	\$1,479,879	\$1,668,466	\$2,063,319	\$2,920,246	\$1,636,326	\$1,991,451	\$1,944,685	\$1,917,278	\$1,776,538	\$3,189,304
Average Long-Term Debt (Jan. + Dec.)/2	\$634,681	\$595,983	\$556,502	\$516,223	\$942,099	\$1,765,567	\$398,409	\$380,114	\$361,449	\$342,406	\$322,989	\$303,177
Average Equity (Jan. + Dec.)/2	\$1,758,397	\$1,798,285	\$1,865,622	\$1,861,914	\$1,885,304	\$1,912,612	\$1,953,747	\$2,037,232	\$1,977,166	\$1,949,801	\$2,197,605	\$2,714,670
Average Total Capitalization (Jan. + Dec.)/2	\$2,393,078	\$2,394,268	\$2,422,124	\$2,378,136	\$2,827,402	\$3,678,179	\$2,352,156	\$2,417,346	\$2,338,615	\$2,292,207	\$2,520,594	\$3,017,847
Net Operating Income	\$70,742	\$130,039	\$123,749	\$108,907	\$258,706	\$161,769	\$186,098	\$268,503	\$636,793	\$591,423	\$557,003	\$613,461
Total Interest on Long-Term Debt	\$12,682	\$11,840	\$11,093	\$10,299	\$9,470	\$8,627	\$7,953	\$7,595	\$7,210	\$6,837	\$6,457	\$6,048
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	5.30%	9.46%	8.36%	6.53%	12.54%	5.54%	11.37%	13.48%	32.75%	30.85%	31.35%	19.23%
Weighted Pct. of Debt in Capital Structure	0.53%	0.49%	0.46%	0.43%	0.33%	0.23%	0.34%	0.31%	0.31%	0.30%	0.26%	0.20%
Weighted Return on Equity in Capital Structure	4.77%	8.97%	7.90%	6.09%	12.20%	5.31%	11.03%	13.17%	32.44%	30.55%	31.10%	19.03%
Achieved Pct. of Debt	2.00%	1.99%	1.99%	2.00%	1.01%	0.49%	2.00%	2.00%	1.99%	2.00%	2.00%	1.99%
Achieved Return on Equity	6.49%	11.94%	10.26%	7.78%	18.30%	10.20%	13.29%	15.63%	38.37%	35.91%	35.67%	21.16%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	5.21%	13.98%	8.39%	6.19%	12.16%	5.95%	9.59%	10.62%	12.59%	28.49%	22.56%	28.14%
(Total Income + AFUDC)/Average Total Capital	5.00%	13.90%	6.79%	5.43%	8.68%	5.82%	8.32%	10.71%	13.06%	30.26%	23.97%	25.71%
Operating Income before Interest	\$93,215	\$157,481	\$145,412	\$126,573	\$276,341	\$184,763	\$298,765	\$396,065	\$723,184	\$683,524	\$752,912	\$823,460
Income Taxes	\$2,175	\$7,000	\$4,061	\$2,871	\$8,483	\$9,726	\$45,828	\$44,221	\$28,500	\$10,235	\$132,168	\$127,792
Earnings Before Interest and Taxes	\$95,390	\$164,481	\$149,473	\$129,444	\$284,824	\$194,489	\$344,593	\$440,286	\$751,684	\$693,759	\$885,080	\$951,252
Times Interest Earned Ratio	7.52	13.89	13.47	12.57	30.08	22.54	43.33	57.97	104.26	101.47	137.07	157.28

\* The above numbers were not audited by the P.U.C.

OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

COMPANY NAME												
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	976	1,020	1,147	1,196	1,275	1,382	7,939	8,510	9,299	9,630	10,008	10,313
Gross Plant:												
Support Assets per A.L. (2100s)	\$746.05	\$1,109.36	\$631.95	\$555.46	\$538.31	\$534.06	\$287.88	\$321.41	\$314.47	\$285.34	\$343.89	\$340.69
C.O.E. per A.L. (2200s)	1448.63	1,472.60	1,379.35	1,348.82	1,445.97	1,443.12	516.95	506.05	613.35	653.87	651.79	687.86
Info. Assts per A.L. (2300s)	13.67	13.08	11.63	11.16	10.46	27.27	5.10	4.75	4.35	0.00	0.00	0.00
Outside per A.L. (2400s)	1612.17	1,603.90	1,464.24	1,432.76	1,409.79	1,402.67	1509.48	1,686.92	1,776.60	1,769.06	1,743.77	1,809.27
Remainder per A.L.	112.61	86.26	249.20	238.99	224.18	149.88	173.35	237.33	96.39	14.55	43.69	53.02
Total per A.L.	\$3,933.13	\$4,285.20	\$3,736.37	\$3,587.18	\$3,628.71	\$3,557.01	\$2,492.76	\$2,756.46	\$2,805.16	\$2,722.83	\$2,783.14	\$2,890.84
Net Plant per A.L.	\$2,244.45	\$2,458.93	\$1,912.49	\$1,771.05	\$1,769.27	\$1,725.11	\$1,627.93	\$1,836.90	\$1,860.07	\$1,767.55	\$1,680.02	\$1,669.68
Depreciation Expense/Gross Plant	5.07%	4.71%	3.52%	5.31%	4.88%	4.96%	5.32%	4.95%	4.92%	5.91%	6.02%	5.70%
Depreciation Reserve/Gross Plant	42.93%	42.62%	48.28%	49.90%	51.01%	51.74%	34.69%	33.36%	33.69%	35.75%	39.64%	42.24%
Cash (1120 thru 1160)/Total Assets	2.90%	18.52%	5.13%	5.01%	4.46%	0.18%	2.54%	1.34%	0.50%	2.38%	2.33%	1.15%
Other Invs. (1402, 1406 thru 1408)/Total Assets	4.82%	4.83%	0.00%	0.00%	0.00%	0.00%	7.79%	6.53%	3.64%	2.92%	2.92%	2.83%
Total	7.72%	23.36%	5.13%	5.01%	4.46%	0.18%	10.33%	7.87%	4.14%	5.30%	5.25%	3.98%
Year End Dollars of Debt	\$1,655,473	\$1,678,539	\$0	\$0	\$0	\$0	\$6,158,230	\$7,409,027	\$9,004,801	\$9,380,403	\$9,115,390	\$8,858,313
Year End Dollars of Equity	\$1,568,109	\$1,714,205	\$2,326,620	\$2,314,096	\$2,404,040	\$2,472,405	\$5,938,700	\$6,491,058	\$6,237,716	\$6,275,488	\$6,837,010	\$7,688,506
Debt to Equity Ratio	1.06	0.98	0.00	0.00	0.00	0.00	1.04	1.14	1.44	1.49	1.33	1.15
Year End Debt per A.L.	\$1,696.18	\$1,645.63	\$0.00	\$0.00	\$0.00	\$0.00	\$775.69	\$870.63	\$968.36	\$974.08	\$910.81	\$858.95
Year End Equity per A.L.	\$1,606.67	\$1,680.59	\$2,028.44	\$1,934.86	\$1,885.52	\$1,789.01	\$748.04	\$762.76	\$670.79	\$651.66	\$683.15	\$745.52
Total Capitalization per A.L.	\$3,302.85	\$3,326.22	\$2,028.44	\$1,934.86	\$1,885.52	\$1,789.01	\$1,523.73	\$1,633.38	\$1,639.16	\$1,625.74	\$1,593.96	\$1,604.46
Net Income	\$114,533	\$142,096	\$69,908	\$113,476	\$284,944	\$245,368	\$450,163	\$612,366	\$455,897	\$37,774	\$533,979	\$851,495
Dividends Paid	\$0	\$0	\$0	\$126,000	\$195,000	\$177,000	\$30,000	\$60,008	\$60,000	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	111.04%	68.43%	72.14%	6.66%	9.80%	13.16%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$2,087,479	\$2,161,208	\$2,171,387	\$1,956,521	\$1,944,631	\$2,028,873	\$11,496,084	\$13,127,023	\$15,181,979	\$15,748,057	\$15,426,706	\$15,518,104
Average Long-Term Debt (Jan. + Dec.)/2	\$1,702,640	\$1,667,006	\$839,270	\$0	\$0	\$0	\$5,824,177	\$6,783,629	\$8,206,914	\$9,192,602	\$9,247,897	\$8,986,852
Average Equity (Jan. + Dec.)/2	\$1,510,843	\$1,643,157	\$2,020,413	\$2,320,358	\$2,359,068	\$2,438,223	\$5,757,486	\$6,214,879	\$6,364,387	\$6,256,602	\$6,556,249	\$7,262,758
Average Total Capitalization (Jan. + Dec.)/2	\$3,213,482	\$3,310,163	\$2,859,682	\$2,320,358	\$2,359,068	\$2,438,223	\$11,581,663	\$12,998,508	\$14,571,301	\$15,449,204	\$15,804,146	\$16,249,610
Net Operating Income	\$151,228	\$175,630	\$74,311	\$111,594	\$282,290	\$247,920	\$708,699	\$955,434	\$1,024,508	\$686,737	\$1,042,960	\$1,279,150
Total Interest on Long-Term Debt	\$55,505	\$52,199	\$0	\$0	\$0	\$0	\$308,061	\$423,214	\$505,788	\$556,912	\$567,273	\$557,514
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.24%	8.13%	3.42%	5.70%	14.52%	12.22%	6.16%	7.28%	6.75%	4.36%	6.76%	8.24%
Weighted Pct. of Debt in Capital Structure	1.73%	1.58%	0.00%	0.00%	0.00%	0.00%	2.66%	3.26%	3.47%	3.60%	3.59%	3.43%
Weighted Return on Equity in Capital Structure	5.52%	6.55%	3.42%	5.70%	14.52%	12.22%	3.50%	4.02%	3.28%	0.76%	3.17%	4.81%
Achieved Pct. of Debt	3.26%	3.13%	0.00%	0.00%	0.00%	0.00%	5.29%	6.24%	6.16%	6.06%	6.13%	6.20%
Achieved Return on Equity	11.73%	13.19%	3.42%	5.70%	14.52%	12.22%	7.05%	8.41%	7.50%	1.87%	7.64%	10.77%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	7.58%	8.65%	3.46%	4.89%	12.08%	10.06%	7.82%	9.85%	7.16%	0.60%	8.14%	11.72%
(Total Income + AFUDC)/Average Total Capital	6.18%	6.50%	2.38%	4.96%	12.17%	10.11%	7.44%	7.92%	7.29%	4.94%	7.92%	9.11%
Operating Income before Interest	\$237,564	\$249,633	\$160,266	\$197,727	\$472,252	\$425,933	\$1,033,203	\$1,381,201	\$1,429,831	\$732,143	\$1,464,689	\$1,779,925
Income Taxes	\$19,830	\$41,617	\$67,707	(\$2,476)	\$124,102	\$107,290	(\$85,851)	\$153,007	\$6,529	(\$230,053)	\$197,348	\$402,314
Earnings Before Interest and Taxes	\$257,394	\$291,250	\$227,973	\$195,251	\$596,354	\$533,223	\$947,352	\$1,534,208	\$1,436,360	\$502,090	\$1,662,037	\$2,182,239
Times Interest Earned Ratio	4.64	5.58	0.00	0.00	0.00	0.00	3.08	3.63	2.84	0.90	2.93	3.91

\* The above numbers were not audited by the P.U.C.

OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

COMPANY NAME	EASTERN SLOPE						EL PASO					
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	4,348	4,266	4,663	4,755	5,021	5,258	2,658	2,986	3,376	3,930	4,282	4,662
Gross Plant:												
Support Assets per A.L. (2100s)	\$372.51	\$385.66	\$376.66	\$389.17	\$396.90	\$423.08	\$290.65	\$266.20	\$243.55	\$215.77	\$216.39	\$214.92
C.O.E. per A.L. (2200s)	1076.26	1,118.82	1,035.33	1,167.03	1,196.87	1,260.02	1489.09	1,411.70	1,357.84	1,307.33	1,311.12	1,290.53
Info. Assts per A.L. (2300s)	39.63	40.54	37.48	36.80	34.85	8.26	7.48	7.25	4.63	3.98	3.65	3.35
Outside per A.L. (2400s)	1984.72	2,069.84	1,983.68	1,967.53	1,977.17	1,957.63	1675.18	1,558.55	1,546.72	1,464.96	1,371.70	1,371.50
Remainder per A.L.	12.70	37.41	276.94	53.37	27.06	19.83	52.93	72.39	130.80	52.14	3.94	51.57
Total per A.L.	\$3,485.82	\$3,652.27	\$3,710.09	\$3,613.90	\$3,632.85	\$3,668.82	\$3,515.33	\$3,316.10	\$3,283.54	\$3,044.19	\$2,906.80	\$2,931.88
Net Plant per A.L.	\$2,114.41	\$2,104.44	\$2,111.20	\$2,003.85	\$1,963.27	\$1,909.32	\$1,439.96	\$1,295.35	\$1,391.09	\$1,259.38	\$1,171.64	\$1,203.15
Depreciation Expense/Gross Plant	5.48%	5.67%	5.18%	5.76%	5.63%	5.88%	4.97%	5.32%	4.88%	5.16%	5.38%	5.12%
Depreciation Reserve/Gross Plant	39.34%	42.38%	43.10%	44.55%	45.96%	47.96%	59.04%	60.94%	57.74%	58.63%	59.69%	58.96%
Cash (1120 thru 1160)/Total Assets	22.51%	24.21%	18.56%	20.57%	22.46%	41.65%	2.57%	3.43%	7.47%	3.32%	7.43%	4.75%
Other Invs. (1402, 1406 thru 1408)/Total Assets	23.35%	23.16%	26.84%	49.72%	30.14%	8.81%	1.03%	1.29%	1.20%	1.19%	1.13%	1.03%
Total	45.86%	47.37%	45.39%	70.29%	52.60%	50.46%	3.60%	4.72%	8.68%	4.51%	8.56%	5.78%
Year End Dollars of Debt	\$5,212,184	\$4,864,868	\$4,460,964	\$4,241,594	\$3,830,186	\$3,592,569	\$0	\$466,668	\$266,676	\$166,680	\$66,684	\$0
Year End Dollars of Equity	\$11,850,350	\$12,063,152	\$12,786,712	\$13,198,947	\$16,840,620	\$17,029,691	\$3,083,054	\$3,083,054	\$4,383,054	\$4,583,054	\$4,808,053	\$5,508,054
Debt to Equity Ratio	0.44	0.40	0.35	0.32	0.23	0.21	0.00	0.15	0.06	0.04	0.01	0.00
Year End Debt per A.L.	\$1,198.75	\$1,140.38	\$956.67	\$892.03	\$762.83	\$683.26	\$0.00	\$156.29	\$78.99	\$42.41	\$15.57	\$0.00
Year End Equity per A.L.	\$2,725.47	\$2,827.74	\$2,742.16	\$2,775.80	\$3,354.04	\$3,238.82	\$1,159.91	\$1,032.50	\$1,298.30	\$1,166.17	\$1,122.85	\$1,181.48
Total Capitalization per A.L.	\$3,924.22	\$3,968.12	\$3,698.84	\$3,667.83	\$4,116.87	\$3,922.07	\$1,159.91	\$1,188.79	\$1,377.29	\$1,208.58	\$1,138.43	\$1,181.48
Net Income	\$1,125,543	\$991,964	\$1,160,336	\$3,456,950	\$3,880,770	\$1,886,311	\$421,625	\$438,327	\$493,461	\$518,681	\$615,899	\$774,921
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$421,625	\$438,327	\$493,461	\$518,681	\$615,899	\$774,921
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Average Ratebase (Jan. + Dec.)/2	\$8,496,897	\$8,249,452	\$8,421,294	\$9,222,948	\$9,009,227	\$9,259,037	\$2,880,559	\$3,070,090	\$3,536,377	\$4,089,928	\$4,252,598	\$4,591,854
Average Long-Term Debt (Jan. + Dec.)/2	\$5,410,313	\$5,038,526	\$4,662,916	\$4,351,279	\$4,035,890	\$3,711,378	\$0	\$233,334	\$366,672	\$216,678	\$116,682	\$33,342
Average Equity (Jan. + Dec.)/2	\$11,620,836	\$11,956,751	\$12,424,932	\$12,992,830	\$15,019,784	\$16,935,156	\$3,083,054	\$3,083,054	\$3,733,054	\$4,483,054	\$4,695,554	\$5,158,054
Average Total Capitalization (Jan. + Dec.)/2	\$17,031,149	\$16,995,277	\$17,087,848	\$17,344,109	\$19,055,674	\$20,646,533	\$3,083,054	\$3,316,388	\$4,099,726	\$4,699,732	\$4,812,236	\$5,191,396
Net Operating Income	\$1,076,249	\$956,403	\$1,127,409	\$1,135,195	\$1,294,776	\$994,666	\$414,929	\$449,620	\$487,555	\$533,209	\$620,015	\$763,466
Total Interest on Long-Term Debt	\$180,943	\$169,167	\$156,946	\$151,030	\$139,855	\$131,780	\$0	\$26,320	\$31,838	\$24,265	\$16,668	\$9,226
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	12.67%	11.59%	13.39%	12.31%	14.37%	10.74%	14.40%	14.65%	13.79%	13.04%	14.58%	16.63%
Weighted Pct. of Debt in Capital Structure	1.06%	1.00%	0.92%	0.87%	0.73%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%
Weighted Return on Equity in Capital Structure	11.60%	10.60%	12.47%	11.44%	13.64%	10.10%	14.40%	13.85%	13.01%	12.52%	14.23%	16.45%
Achieved Pct. of Debt	3.34%	3.36%	3.37%	3.47%	3.47%	3.55%	0.00%	11.28%	8.68%	11.20%	14.28%	27.67%
Achieved Return on Equity	17.01%	15.06%	17.15%	15.27%	17.30%	12.32%	14.40%	14.90%	14.29%	13.13%	14.59%	16.56%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	9.69%	8.30%	9.34%	26.61%	25.84%	11.14%	13.68%	14.22%	13.22%	11.57%	13.12%	15.02%
(Total Income + AFUDC)/Average Total Capital	8.35%	7.35%	8.39%	29.01%	30.27%	12.75%	13.89%	14.04%	12.11%	11.55%	13.21%	15.25%
Operating Income before Interest	\$1,304,732	\$1,230,870	\$1,346,777	\$1,341,953	\$1,512,166	\$1,185,441	\$747,114	\$799,056	\$839,421	\$929,031	\$1,162,325	\$1,374,161
Income Taxes	\$24,873	\$35,877	\$15,675	\$16,890	\$23,552	\$20,611	\$264,312	\$271,695	\$251,400	\$278,343	\$378,507	\$459,080
Earnings Before Interest and Taxes	\$1,329,605	\$1,266,747	\$1,362,452	\$1,358,843	\$1,535,718	\$1,206,052	\$1,011,426	\$1,070,751	\$1,090,821	\$1,207,374	\$1,540,832	\$1,833,241
Times Interest Earned Ratio	7.35	7.49	8.68	9.00	10.98	9.15	0.00	40.68	34.26	49.76	92.44	198.70

\* The above numbers were not audited by the P.U.C.

**OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS**

<b>COMPANY NAME</b>	<b>----- FARMERS -----</b>						<b>----- HAXTUN -----</b>					
<b>YEAR/COMPARISON</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>No. of Access Lines Less Official Lines (A.L.)</b>	334	365	400	443	554	665	1,509	1,372	1,523	1,631	1,725	1,821
<b>Gross Plant:</b>												
<b>Support Assets per A.L. (2100s)</b>	\$1,786.69	\$1,680.34	\$1,600.13	\$1,462.35	\$1,215.02	\$1,073.15	\$204.59	\$229.20	\$208.95	\$195.11	\$184.48	\$174.75
<b>C.O.E. per A.L. (2200s)</b>	2461.76	1,531.93	1,356.15	1,404.56	1,652.29	1,504.15	923.75	1,066.29	989.83	785.42	843.54	850.45
<b>Info. Assts per A.L. (2300s)</b>	237.60	217.42	24.56	0.00	0.00	0.00	16.95	19.24	0.00	0.00	0.00	0.00
<b>Outside per A.L. (2400s)</b>	3625.93	3,426.60	3,191.89	3,672.52	3,037.62	2,580.62	1565.59	1,752.94	1,714.80	185.43	1,982.23	2,175.86
<b>Remainder per A.L.</b>	0.00	0.00	158.22	436.75	141.58	10.95	464.65	510.46	459.12	428.72	405.35	383.98
<b>Total per A.L.</b>	\$8,111.98	\$6,856.29	\$6,330.95	\$6,976.19	\$6,046.51	\$5,168.87	\$3,175.53	\$3,578.13	\$3,372.69	\$1,594.67	\$3,415.60	\$3,585.05
<b>Net Plant per A.L.</b>	\$3,073.75	\$2,667.22	\$2,272.55	\$3,696.02	\$3,147.41	\$2,445.43	\$1,557.56	\$1,611.77	\$1,441.72	\$1,749.82	\$1,889.84	\$2,032.41
<b>Depreciation Expense/Gross Plant</b>	4.96%	6.32%	6.73%	3.92%	5.07%	4.76%	4.25%	4.37%	4.31%	4.55%	3.86%	3.94%
<b>Depreciation Reserve/Gross Plant</b>	62.11%	61.10%	64.10%	47.02%	47.95%	52.69%	40.27%	54.95%	57.25%	46.44%	45.58%	44.35%
<b>Cash (1120 thru 1160)/Total Assets</b>	22.92%	23.63%	17.06%	6.50%	1.80%	4.28%	1.03%	5.64%	1.93%	1.93%	2.42%	1.64%
<b>Other Invs. (1402, 1406 thru 1408)/Total Assets</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	26.09%	32.63%	24.43%	20.31%	10.24%
<b>Total</b>	22.92%	23.63%	17.06%	6.50%	1.80%	4.28%	1.08%	31.74%	34.55%	26.36%	22.73%	11.88%
<b>Year End Dollars of Debt</b>	\$1,088,453	\$1,013,450	\$945,711	\$1,112,096	\$1,393,981	\$1,241,464	\$0	\$0	\$0	\$0	\$0	\$0
<b>Year End Dollars of Equity</b>	\$646,839	\$752,985	\$724,848	\$752,683	\$794,438	\$896,300	\$3,242,267	\$2,866,603	\$3,053,711	\$3,496,186	\$3,498,950	\$3,847,214
<b>Debt to Equity Ratio</b>	1.68	1.35	1.30	1.48	1.75	1.39	0.00	0.00	0.00	0.00	0.00	0.00
<b>Year End Debt per A.L.</b>	\$3,258.84	\$2,776.58	\$2,364.28	\$2,510.37	\$2,516.21	\$1,866.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Year End Equity per A.L.</b>	\$1,936.64	\$2,062.97	\$1,812.12	\$1,699.06	\$1,434.00	\$1,347.82	\$2,148.62	\$2,089.36	\$2,005.06	\$2,143.58	\$2,028.38	\$2,112.69
<b>Total Capitalization per A.L.</b>	\$5,195.48	\$4,839.55	\$4,176.40	\$4,209.43	\$3,950.21	\$3,214.68	\$2,148.62	\$2,089.36	\$2,005.06	\$2,143.58	\$2,028.38	\$2,112.69
<b>Net Income</b>	\$137,841	\$145,659	\$32,749	\$55,978	\$102,627	\$163,358	\$118,223	(\$125,666)	\$199,937	\$176,264	\$2,764	\$348,264
<b>Dividends Paid</b>	\$26,200	\$26,200	\$52,400	\$26,450	\$46,025	\$39,450	\$50,000	\$250,000	\$250,000	\$0	\$0	\$0
<b>Dividend Payout Percentage</b>	19.01%	17.99%	160.00%	47.25%	44.85%	24.15%	42.29%	-198.94%	125.04%	0.00%	0.00%	0.00%
<b>Average Ratebase (Jan. + Dec.)/2</b>	\$912,652	\$1,057,512	\$1,027,269	\$1,342,854	\$1,734,945	\$1,762,936	\$1,351,063	\$1,235,034	\$1,210,393	\$1,807,944	\$2,356,420	\$2,815,284
<b>Average Long-Term Debt (Jan. + Dec.)/2</b>	\$940,095	\$1,050,102	\$979,581	\$1,028,904	\$1,253,889	\$1,316,873	\$5,875	\$0	\$0	\$0	\$0	\$0
<b>Average Equity (Jan. + Dec.)/2</b>	\$602,683	\$699,912	\$738,917	\$738,766	\$773,561	\$845,369	\$3,216,940	\$3,054,435	\$2,960,157	\$3,408,054	\$3,497,568	\$3,673,082
<b>Average Total Capitalization (Jan. + Dec.)/2</b>	\$1,542,778	\$1,750,014	\$1,718,497	\$1,767,669	\$2,027,449	\$2,162,242	\$3,222,815	\$3,054,435	\$2,960,157	\$3,408,054	\$3,497,568	\$3,673,082
<b>Net Operating Income</b>	\$108,670	\$169,203	\$38,986	\$62,594	\$160,980	\$141,830	\$118,833	\$13,572	(\$50,005)	\$1,743	(\$45,632)	\$111,326
<b>Total Interest on Long-Term Debt</b>	\$36,716	\$38,017	\$35,656	\$36,759	\$58,433	\$59,410	\$0	\$0	\$0	\$0	\$0	\$0
<b>Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)</b>	11.91%	16.00%	3.80%	4.66%	9.28%	8.05%	8.80%	1.10%	-4.13%	0.10%	-1.94%	3.95%
<b>Weighted Pct. of Debt in Capital Structure</b>	2.38%	2.17%	2.07%	2.08%	2.88%	2.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Weighted Return on Equity in Capital Structure</b>	9.53%	13.83%	1.72%	2.58%	6.40%	5.30%	8.80%	1.10%	-4.13%	0.10%	-1.94%	3.95%
<b>Achieved Pct. of Debt</b>	3.91%	3.62%	3.64%	3.57%	4.66%	4.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Achieved Return on Equity</b>	24.39%	34.57%	4.00%	6.18%	16.77%	13.55%	8.80%	1.10%	-4.13%	0.10%	-1.94%	3.95%
<b>Total Company Ret. on Avg. Eq. (Net Inc./A.E.)</b>	22.87%	20.81%	4.43%	7.58%	13.27%	19.32%	3.68%	-4.11%	6.75%	5.17%	0.08%	9.48%
<b>(Total Income + AFUDC)/Average Total Capital</b>	11.72%	11.26%	4.08%	4.22%	8.48%	12.17%	3.71%	-4.09%	7.04%	5.20%	0.13%	9.48%
<b>Operating Income before Interest</b>	\$84,076	\$215,437	\$64,558	\$86,845	\$189,326	\$168,230	\$269,026	(\$16,325)	\$91,275	\$2,929	(\$20,475)	\$15,474
<b>Income Taxes</b>	\$20,220	\$29,719	\$7,121	\$0	\$19,580	\$1,383	\$87,844	(\$67,296)	\$112,000	(\$42,544)	(\$11,063)	(\$128,491)
<b>Earnings Before Interest and Taxes</b>	\$104,296	\$245,156	\$71,679	\$86,845	\$208,906	\$169,613	\$356,870	(\$83,621)	\$203,275	(\$39,615)	(\$31,538)	(\$113,017)
<b>Times Interest Earned Ratio</b>	2.84	6.45	2.01	2.36	3.58	2.85	0.00	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

COMPANY NAME	----- JED (PINE DR) -----						----- NUCLA -----					
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	631	683	725	774	832	892	1,303	1,488	1,471	1,484	1,573	1,611
Gross Plant:												
Support Assets per A.L. (2100s)	\$506.21	\$518.91	\$737.50	\$677.03	\$604.32	\$618.87	\$1,164.91	\$1,032.57	\$1,048.29	\$1,075.64	\$1,043.89	\$1,052.57
C.O.E. per A.L. (2200s)	1212.83	1,218.36	1,295.65	1,239.80	1,443.86	1,526.20	1928.16	1,676.67	1,752.83	1,848.14	1,844.35	2,000.42
Info. Assts per A.L. (2300s)	89.99	87.05	77.91	69.52	79.58	11.33	10.29	10.41	10.32	9.74		0.00
Outside per A.L. (2400s)	1569.51	1,613.07	1,685.23	1,669.83	1,878.24	1,786.44	1554.59	1,486.83	1,513.96	1,513.66	1,470.20	1,466.77
Remainder per A.L.	41.23	40.41	40.00	37.46	66.31	33.23	29.11	25.49	25.79	25.56	24.11	14.81
Total per A.L.	\$3,419.77	\$3,477.80	\$3,836.28	\$3,693.65	\$4,072.30	\$4,038.96	\$4,688.10	\$4,231.85	\$4,351.27	\$4,473.33	\$4,392.29	\$4,534.57
Net Plant per A.L.	\$2,162.15	\$2,129.28	\$2,379.05	\$2,228.64	\$2,553.60	\$2,402.88	\$1,651.89	\$1,872.08	\$1,704.95	\$1,630.64	\$1,764.25	\$1,749.47
Depreciation Expense/Gross Plant	5.23%	5.57%	5.25%	5.72%	5.25%	5.48%	5.24%	6.20%	6.21%	5.18%	5.23%	6.37%
Depreciation Reserve/Gross Plant	36.77%	38.78%	37.99%	39.66%	37.29%	40.51%	64.76%	55.76%	60.82%	63.55%	59.83%	61.42%
Cash (1120 thru 1160)/Total Assets	6.09%	10.57%	13.53%	5.36%	10.95%	3.41%	27.58%	18.54%	22.42%	34.86%	19.57%	21.43%
Other Invs. (1402, 1406 thru 1408)/Total Assets	1.92%	1.96%	2.14%	2.29%	1.88%	2.01%	8.96%	9.05%	10.52%	1.84%	20.82%	12.15%
Total	8.01%	12.52%	15.68%	7.65%	12.83%	5.41%	36.54%	27.59%	32.94%	36.69%	40.39%	33.59%
Year End Dollars of Debt	\$225,832	\$63,400	\$268,982	\$209,489	\$397,223	\$290,592	\$2,366,991	\$2,762,746	\$2,655,600	\$2,556,859	\$2,451,658	\$1,853,187
Year End Dollars of Equity	\$1,365,212	\$1,436,073	\$1,472,548	\$1,466,319	\$1,574,356	\$1,621,707	\$5,149,179	\$4,347,341	\$4,713,903	\$4,847,812	\$5,888,594	\$4,989,331
Debt to Equity Ratio	0.17	0.04	0.18	0.14	0.25	0.18	0.46	0.64	0.56	0.53	0.42	0.37
Year End Debt per A.L.	\$357.90	\$92.83	\$371.01	\$270.66	\$477.43	\$325.78	\$1,816.57	\$1,856.68	\$1,805.30	\$1,722.95	\$1,558.59	\$1,150.33
Year End Equity per A.L.	\$2,163.57	\$2,102.60	\$2,031.10	\$1,894.47	\$1,892.25	\$1,818.06	\$3,951.79	\$2,921.60	\$3,204.56	\$3,266.72	\$3,743.54	\$3,097.04
Total Capitalization per A.L.	\$2,521.47	\$2,195.42	\$2,402.11	\$2,165.13	\$2,369.69	\$2,143.83	\$5,768.36	\$4,778.28	\$5,009.86	\$4,989.67	\$5,302.13	\$4,247.37
Net Income	\$95,566	\$70,862	\$36,475	(\$6,229)	\$108,037	\$47,351	\$657,842	\$406,159	\$317,632	\$949,016	\$325,066	\$330,023
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$196,749	\$702,530	\$100,246	\$150,356	\$1,000,350	\$221,704
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	29.91%	172.97%	31.56%	15.84%	307.74%	67.18%
Average Ratebase (Jan. + Dec.)/2	\$1,100,463	\$1,103,071	\$1,216,839	\$1,338,253	\$1,526,786	\$1,814,893	\$1,980,274	\$2,424,783	\$2,583,286	\$2,401,455	\$2,493,189	\$2,670,703
Average Long-Term Debt (Jan. + Dec.)/2	\$235,325	\$144,616	\$166,191	\$239,236	\$303,356	\$343,908	\$2,414,825	\$2,564,869	\$2,709,173	\$2,606,230	\$2,504,259	\$2,152,423
Average Equity (Jan. + Dec.)/2	\$1,296,536	\$1,400,643	\$1,454,311	\$1,469,434	\$1,520,338	\$1,598,032	\$4,919,846	\$4,748,260	\$4,530,622	\$4,780,858	\$5,368,203	\$5,438,963
Average Total Capitalization (Jan. + Dec.)/2	\$1,531,860	\$1,545,259	\$1,620,502	\$1,708,669	\$1,823,694	\$1,941,939	\$7,334,671	\$7,313,128	\$7,239,795	\$7,387,087	\$7,872,462	\$7,591,385
Net Operating Income	\$111,602	\$87,669	\$40,074	(\$2,208)	\$123,603	\$80,123	\$549,558	\$317,409	\$280,261	\$297,386	\$253,352	\$264,403
Total Interest on Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$36,865	\$165,567	\$174,600	\$192,127	\$186,901	\$180,872	\$175,330
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	10.14%	7.95%	3.29%	-0.16%	8.10%	4.41%	27.75%	13.09%	10.85%	12.38%	10.16%	9.90%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.00%	0.00%	0.00%	1.90%	2.26%	2.39%	2.65%	2.53%	2.30%	2.31%
Weighted Return on Equity in Capital Structure	10.14%	7.95%	3.29%	-0.16%	8.10%	2.52%	25.49%	10.70%	8.20%	9.85%	7.86%	7.59%
Achieved Pct. of Debt	0.00%	0.00%	0.00%	0.00%	0.00%	10.72%	6.86%	6.81%	7.09%	7.17%	7.22%	8.15%
Achieved Return on Equity	10.14%	7.95%	3.29%	-0.16%	8.10%	3.06%	38.01%	16.48%	13.10%	15.22%	11.53%	10.59%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	7.37%	5.06%	2.51%	-0.42%	7.11%	2.96%	13.37%	8.55%	7.01%	19.85%	6.06%	6.07%
(Total Income + AFUDC)/Average Total Capital	8.03%	4.93%	2.91%	0.93%	7.39%	4.47%	11.23%	7.51%	7.05%	16.79%	6.27%	6.66%
Operating Income before Interest	\$175,807	\$141,896	\$69,312	\$17,420	\$184,728	\$104,343	\$587,871	\$414,562	\$413,017	\$394,534	\$335,551	\$339,427
Income Taxes	\$16,417	\$14,873	\$584	(\$8,880)	\$29,173	\$23,233	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$192,224	\$156,769	\$69,896	\$8,540	\$213,901	\$127,576	\$587,871	\$414,562	\$413,017	\$394,534	\$335,551	\$339,427
Times Interest Earned Ratio	0.00	0.00	0.00	0.00	0.00	3.46	3.55	2.37	2.15	2.11	1.86	1.94

\* The above numbers were not audited by the P.U.C.

OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

COMPANY NAME	NUNN						PEETZ					
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	351	380	425	485	504	563	206	204	213	247	232	231
Gross Plant:												
Support Assets per A.L. (2100s)	\$803.89	\$779.62	\$740.33	\$648.72	\$656.24	\$666.97	\$533.37	\$661.91	\$674.28	\$603.08	\$671.02	\$697.40
C.O.E. per A.L. (2200s)	1637.80	1,561.67	1,444.60	1,169.32	1,125.23	1,175.01	1827.57	2,421.80	2,223.26	1,933.80	2,098.17	2,199.50
Info. Assts per A.L. (2300s)	77.19	105.96	96.73	84.76	81.57	73.02	6.28	6.34	6.07	5.23	5.57	5.60
Outside per A.L. (2400s)	1753.23	2,135.06	2,378.99	2,225.37	2,178.79	2,233.12	3537.54	3,561.07	3,440.86	2,967.22	3,159.07	3,174.69
Remainder per A.L.	0.00	0.00	1.19	0.00	229.01	\$94.94	662.06	6.99	0.00	0.00	0.00	0.00
Total per A.L.	\$4,272.11	\$4,582.30	\$4,661.83	\$4,128.16	\$4,270.83	\$5,043.06	\$6,566.82	\$6,658.11	\$6,344.47	\$5,509.34	\$5,933.84	\$6,077.19
Net Plant per A.L.	\$2,393.84	\$2,614.37	\$2,702.70	\$3,066.22	\$3,017.44	\$3,723.66	\$3,373.27	\$3,297.25	\$4,091.71	\$3,122.68	\$2,943.19	\$2,567.23
Depreciation Expense/Gross Plant	6.01%	5.70%	5.27%	5.95%	5.46%	3.95%	4.61%	5.35%	5.59%	8.06%	7.68%	8.33%
Depreciation Reserve/Gross Plant	43.97%	42.95%	42.02%	25.72%	29.35%	26.16%	48.63%	50.48%	35.51%	43.32%	50.40%	57.76%
Cash (1120 thru 1160)/Total Assets	11.53%	4.39%	3.10%	5.55%	5.40%	5.92%	18.12%	19.17%	15.25%	15.54%	5.23%	4.46%
Other Invs. (1402, 1406 thru 1408)/Total Assets	42.33%	40.54%	0.64%	0.57%	0.49%	16.11%	53.97%	0.00%	0.00%	0.00%	0.00%	71.17%
Total	53.86%	44.94%	3.74%	6.12%	5.89%	22.03%	72.09%	19.17%	15.25%	15.54%	5.23%	75.63%
Year End Dollars of Debt	\$427,218	\$395,168	\$378,680	\$361,866	\$344,627	\$327,144	\$794,943	\$798,413	\$973,834	\$921,784	\$845,030	\$776,256
Year End Dollars of Equity	\$1,495,817	\$1,575,382	\$1,712,178	\$1,801,037	\$1,995,258	\$2,093,776	\$1,611,205	\$1,632,525	\$1,686,818	\$1,726,668	\$1,773,196	\$1,732,907
Debt to Equity Ratio	0.29	0.25	0.22	0.20	0.17	0.16	0.49	0.49	0.58	0.53	0.48	0.45
Year End Debt per A.L.	\$1,217.15	\$1,039.92	\$891.01	\$746.12	\$683.78	\$581.07	\$3,858.95	\$3,913.79	\$4,571.99	\$3,731.92	\$3,642.37	\$3,360.42
Year End Equity per A.L.	\$4,261.59	\$4,145.74	\$4,028.65	\$3,713.48	\$3,958.85	\$3,718.96	\$7,821.38	\$8,002.57	\$7,919.33	\$6,990.56	\$7,643.09	\$7,501.76
Total Capitalization per A.L.	\$5,478.74	\$5,185.66	\$4,919.67	\$4,459.59	\$4,642.63	\$4,300.04	\$11,680.33	\$11,916.36	\$12,491.32	\$10,722.48	\$11,285.46	\$10,862.18
Net Income	\$116,394	\$128,708	\$155,506	\$205,318	\$191,191	\$255,239	\$814,351	\$142,912	\$185,647	\$125,931	\$103,101	\$130,080
Dividends Paid	\$0	\$0	\$63,760	\$63,760	\$63,760	\$63,760	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	41.00%	31.05%	33.35%	24.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$769,552	\$840,050	\$968,970	\$1,169,039	\$1,314,050	\$1,602,693	\$420,348	\$598,995	\$673,523	\$695,321	\$623,226	\$600,471
Average Long-Term Debt (Jan. + Dec.)/2	\$434,991	\$403,293	\$386,924	\$370,273	\$353,247	\$335,886	\$593,615	\$790,028	\$886,124	\$947,809	\$883,407	\$810,643
Average Equity (Jan. + Dec.)/2	\$1,425,360	\$1,535,600	\$1,643,780	\$1,756,608	\$1,898,148	\$2,044,517	\$1,232,353	\$1,621,865	\$1,659,672	\$1,706,743	\$1,749,932	\$1,753,052
Average Total Capitalization (Jan. + Dec.)/2	\$1,860,351	\$1,938,893	\$2,030,704	\$2,126,881	\$2,251,394	\$2,380,403	\$1,825,968	\$2,411,893	\$2,545,795	\$2,654,552	\$2,633,339	\$2,563,695
Net Operating Income	\$87,656	\$105,498	\$98,467	\$72,096	\$138,430	\$161,963	\$134,371	\$8,903	\$18,099	\$33,440	\$74,788	\$53,715
Total Interest on Long-Term Debt	\$8,690	\$7,333	\$8,033	\$7,620	\$7,492	\$7,050	\$21,603	\$32,367	\$42,222	\$43,042	\$40,579	\$34,660
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	11.39%	12.56%	10.16%	6.17%	10.53%	10.11%	31.97%	1.49%	2.69%	4.81%	12.00%	8.95%
Weighted Pct. of Debt in Capital Structure	0.47%	0.38%	0.40%	0.36%	0.33%	0.30%	1.18%	1.34%	1.66%	1.62%	1.54%	1.35%
Weighted Return on Equity in Capital Structure	10.92%	12.18%	9.77%	5.81%	10.20%	9.81%	30.78%	0.14%	1.03%	3.19%	10.46%	7.59%
Achieved Pct. of Debt	2.00%	1.82%	2.08%	2.06%	2.12%	2.10%	3.64%	4.10%	4.76%	4.54%	4.59%	4.28%
Achieved Return on Equity	14.26%	15.38%	12.07%	7.03%	12.10%	11.42%	45.61%	0.21%	1.58%	4.96%	15.74%	11.10%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.17%	8.38%	9.46%	11.69%	10.07%	12.48%	66.08%	8.81%	11.19%	7.38%	5.89%	7.42%
(Total Income + AFUDC)/Average Total Capital	7.59%	7.65%	9.51%	11.40%	9.61%	13.50%	67.00%	10.24%	12.50%	5.49%	12.35%	7.80%
Operating Income before Interest	\$131,752	\$185,484	\$157,275	\$168,599	\$245,892	\$282,175	\$143,090	\$28,852	\$37,292	\$52,233	\$66,698	\$55,812
Income Taxes	\$29,025	\$54,284	\$29,122	\$23,952	\$42,555	\$74,020	\$0	\$0	\$0	\$0	(\$23,214)	(\$10,000)
Earnings Before Interest and Taxes	\$160,777	\$239,768	\$186,397	\$192,551	\$288,447	\$356,195	\$143,090	\$28,852	\$37,292	\$52,233	\$43,484	\$45,812
Times Interest Earned Ratio	18.50	32.70	23.20	25.27	38.50	50.52	6.62	0.89	0.88	1.21	1.07	1.32

\* The above numbers were not audited by the P.U.C.

**OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS**

<b>COMPANY NAME</b>	<b>----- PHILLIPS -----</b>						<b>----- PLAINS -----</b>					
<b>YEAR/COMPARISON</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>No. of Access Lines Less Official Lines (A.L.)</b>	<b>1,850</b>	<b>1,910</b>	<b>2,152</b>	<b>2,199</b>	<b>2,136</b>	<b>2,191</b>	<b>1,382</b>	<b>1,382</b>	<b>1,493</b>	<b>1,486</b>	<b>1,511</b>	<b>1,574</b>
<b>Gross Plant:</b>												
<b>Support Assets per A.L. (2100s)</b>	<b>\$350.75</b>	<b>\$356.34</b>	<b>\$361.97</b>	<b>\$353.94</b>	<b>\$384.13</b>	<b>\$381.59</b>	<b>\$1,030.89</b>	<b>\$1,082.18</b>	<b>\$985.09</b>	<b>\$863.89</b>	<b>\$843.81</b>	<b>\$845.11</b>
<b>C.O.E. per A.L. (2200s)</b>	<b>653.34</b>	<b>781.40</b>	<b>759.39</b>	<b>769.00</b>	<b>789.21</b>	<b>886.51</b>	<b>2543.52</b>	<b>2,143.68</b>	<b>2,029.30</b>	<b>1,374.03</b>	<b>1,422.71</b>	<b>1,381.84</b>
<b>Info. Assts per A.L. (2300s)</b>	<b>191.75</b>	<b>191.32</b>	<b>177.96</b>	<b>177.04</b>	<b>154.24</b>	<b>178.31</b>	<b>176.04</b>	<b>178.54</b>	<b>182.44</b>	<b>102.23</b>	<b>100.54</b>	<b>96.51</b>
<b>Outside per A.L. (2400s)</b>	<b>682.66</b>	<b>1,108.23</b>	<b>1,129.52</b>	<b>1,174.48</b>	<b>1,421.58</b>	<b>1,429.15</b>	<b>3710.19</b>	<b>3,706.92</b>	<b>3,443.98</b>	<b>3,506.60</b>	<b>3,458.87</b>	<b>3,339.02</b>
<b>Remainder per A.L.</b>	<b>7.11</b>	<b>11.45</b>	<b>49.53</b>	<b>21.87</b>	<b>96.06</b>	<b>26.87</b>	<b>546.14</b>	<b>1.49</b>	<b>49.24</b>	<b>0.43</b>	<b>4.05</b>	<b>9.94</b>
<b>Total per A.L.</b>	<b>\$1,885.61</b>	<b>\$2,448.73</b>	<b>\$2,478.37</b>	<b>\$2,496.32</b>	<b>\$2,845.21</b>	<b>\$2,902.44</b>	<b>\$8,006.78</b>	<b>\$7,112.81</b>	<b>\$6,690.05</b>	<b>\$5,847.18</b>	<b>\$5,829.98</b>	<b>\$5,672.43</b>
<b>Net Plant per A.L.</b>	<b>\$795.82</b>	<b>\$1,315.34</b>	<b>\$1,353.02</b>	<b>\$1,292.89</b>	<b>\$1,538.17</b>	<b>\$1,481.00</b>	<b>\$4,350.66</b>	<b>\$3,806.50</b>	<b>\$3,311.49</b>	<b>\$3,081.03</b>	<b>\$2,834.44</b>	<b>\$2,520.29</b>
<b>Depreciation Expense/Gross Plant</b>	<b>5.86%</b>	<b>4.47%</b>	<b>5.18%</b>	<b>5.63%</b>	<b>4.82%</b>	<b>5.10%</b>	<b>4.51%</b>	<b>5.54%</b>	<b>5.55%</b>	<b>6.28%</b>	<b>5.04%</b>	<b>5.05%</b>
<b>Depreciation Reserve/Gross Plant</b>	<b>57.80%</b>	<b>46.28%</b>	<b>45.41%</b>	<b>48.21%</b>	<b>45.94%</b>	<b>48.97%</b>	<b>45.66%</b>	<b>46.48%</b>	<b>50.50%</b>	<b>47.31%</b>	<b>51.38%</b>	<b>55.57%</b>
<b>Cash (1120 thru 1160)/Total Assets</b>	<b>49.24%</b>	<b>17.86%</b>	<b>13.54%</b>	<b>19.75%</b>	<b>15.78%</b>	<b>22.89%</b>	<b>16.37%</b>	<b>17.43%</b>	<b>21.05%</b>	<b>22.57%</b>	<b>25.38%</b>	<b>29.45%</b>
<b>Other Invs. (1402, 1406 thru 1408)/Total Assets</b>	<b>17.08%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>21.44%</b>	<b>6.05%</b>	<b>7.54%</b>	<b>8.21%</b>	<b>8.13%</b>	<b>8.16%</b>	<b>8.57%</b>
<b>Total</b>	<b>66.32%</b>	<b>17.86%</b>	<b>13.54%</b>	<b>19.75%</b>	<b>15.78%</b>	<b>44.33%</b>	<b>22.42%</b>	<b>24.97%</b>	<b>29.26%</b>	<b>30.70%</b>	<b>33.54%</b>	<b>38.02%</b>
<b>Year End Dollars of Debt</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,572,975</b>	<b>\$4,108,565</b>	<b>\$4,111,995</b>	<b>\$3,860,517</b>	<b>\$3,352,321</b>	<b>\$3,078,159</b>
<b>Year End Dollars of Equity</b>	<b>\$4,683,768</b>	<b>\$5,011,209</b>	<b>\$5,185,820</b>	<b>\$5,418,861</b>	<b>\$5,540,371</b>	<b>\$6,205,514</b>	<b>\$2,564,763</b>	<b>\$3,091,933</b>	<b>\$3,244,254</b>	<b>\$3,291,352</b>	<b>\$3,596,572</b>	<b>\$4,037,387</b>
<b>Debt to Equity Ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.78</b>	<b>1.33</b>	<b>1.27</b>	<b>1.17</b>	<b>0.93</b>	<b>0.76</b>
<b>Year End Debt per A.L.</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,308.95</b>	<b>\$2,972.91</b>	<b>\$2,754.18</b>	<b>\$2,597.93</b>	<b>\$2,218.61</b>	<b>\$1,955.63</b>
<b>Year End Equity per A.L.</b>	<b>\$2,531.77</b>	<b>\$2,623.67</b>	<b>\$2,409.77</b>	<b>\$2,464.24</b>	<b>\$2,593.81</b>	<b>\$2,832.27</b>	<b>\$1,855.83</b>	<b>\$2,237.29</b>	<b>\$2,172.98</b>	<b>\$2,214.91</b>	<b>\$2,380.26</b>	<b>\$2,565.05</b>
<b>Total Capitalization per A.L.</b>	<b>\$2,531.77</b>	<b>\$2,623.67</b>	<b>\$2,409.77</b>	<b>\$2,464.24</b>	<b>\$2,593.81</b>	<b>\$2,832.27</b>	<b>\$5,164.78</b>	<b>\$5,210.20</b>	<b>\$4,927.16</b>	<b>\$4,812.83</b>	<b>\$4,598.87</b>	<b>\$4,520.68</b>
<b>Net Income</b>	<b>\$1,273,090</b>	<b>\$501,070</b>	<b>\$431,207</b>	<b>\$487,161</b>	<b>\$598,511</b>	<b>\$720,084</b>	<b>\$333,168</b>	<b>\$647,640</b>	<b>\$525,985</b>	<b>\$580,233</b>	<b>\$639,123</b>	<b>\$880,259</b>
<b>Dividends Paid</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Dividend Payout Percentage</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Average Ratebase (Jan. + Dec.)/2</b>	<b>\$1,491,884</b>	<b>\$2,041,259</b>	<b>\$2,759,685</b>	<b>\$2,932,405</b>	<b>\$3,131,545</b>	<b>\$3,335,725</b>	<b>\$5,262,149</b>	<b>\$5,590,373</b>	<b>\$5,021,976</b>	<b>\$4,698,079</b>	<b>\$4,418,473</b>	<b>\$4,117,991</b>
<b>Average Long-Term Debt (Jan. + Dec.)/2</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,215,137</b>	<b>\$4,340,770</b>	<b>\$4,110,280</b>	<b>\$3,986,256</b>	<b>\$3,606,419</b>	<b>\$3,215,240</b>
<b>Average Equity (Jan. + Dec.)/2</b>	<b>\$4,195,430</b>	<b>\$4,847,489</b>	<b>\$5,098,515</b>	<b>\$5,302,341</b>	<b>\$5,479,616</b>	<b>\$5,872,943</b>	<b>\$2,495,168</b>	<b>\$2,828,348</b>	<b>\$3,168,094</b>	<b>\$3,267,803</b>	<b>\$3,443,962</b>	<b>\$3,816,980</b>
<b>Average Total Capitalization (Jan. + Dec.)/2</b>	<b>\$4,195,430</b>	<b>\$4,847,489</b>	<b>\$5,098,515</b>	<b>\$5,302,341</b>	<b>\$5,479,616</b>	<b>\$5,872,943</b>	<b>\$6,710,305</b>	<b>\$7,169,118</b>	<b>\$7,278,374</b>	<b>\$7,254,059</b>	<b>\$7,050,381</b>	<b>\$7,032,220</b>
<b>Net Operating Income</b>	<b>\$430,155</b>	<b>\$387,701</b>	<b>\$330,729</b>	<b>\$151,959</b>	<b>\$319,690</b>	<b>\$183,193</b>	<b>\$278,336</b>	<b>\$424,167</b>	<b>\$627,396</b>	<b>\$505,117</b>	<b>\$707,817</b>	<b>\$896,850</b>
<b>Total Interest on Long-Term Debt</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$173,957</b>	<b>\$191,611</b>	<b>\$181,092</b>	<b>\$172,196</b>	<b>\$159,575</b>	<b>\$142,887</b>
<b>Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)</b>	<b>28.83%</b>	<b>18.99%</b>	<b>11.98%</b>	<b>5.18%</b>	<b>10.21%</b>	<b>5.49%</b>	<b>5.29%</b>	<b>7.59%</b>	<b>12.49%</b>	<b>10.75%</b>	<b>16.02%</b>	<b>21.78%</b>
<b>Weighted Pct. of Debt in Capital Structure</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>2.59%</b>	<b>2.67%</b>	<b>2.49%</b>	<b>2.37%</b>	<b>2.26%</b>	<b>2.03%</b>
<b>Weighted Return on Equity in Capital Structure</b>	<b>28.83%</b>	<b>18.99%</b>	<b>11.98%</b>	<b>5.18%</b>	<b>10.21%</b>	<b>5.49%</b>	<b>2.70%</b>	<b>4.91%</b>	<b>10.00%</b>	<b>8.38%</b>	<b>13.76%</b>	<b>19.75%</b>
<b>Achieved Pct. of Debt</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>4.13%</b>	<b>4.41%</b>	<b>4.41%</b>	<b>4.32%</b>	<b>4.42%</b>	<b>4.44%</b>
<b>Achieved Return on Equity</b>	<b>28.83%</b>	<b>18.99%</b>	<b>11.98%</b>	<b>5.18%</b>	<b>10.21%</b>	<b>5.49%</b>	<b>7.25%</b>	<b>12.46%</b>	<b>22.99%</b>	<b>18.60%</b>	<b>28.16%</b>	<b>36.38%</b>
<b>Total Company Ret. on Avg. Eq. (Net Inc./A.E.)</b>	<b>30.34%</b>	<b>10.34%</b>	<b>8.46%</b>	<b>9.19%</b>	<b>10.92%</b>	<b>12.26%</b>	<b>13.35%</b>	<b>22.90%</b>	<b>16.60%</b>	<b>17.76%</b>	<b>18.56%</b>	<b>23.06%</b>
<b>(Total Income + AFUDC)/Average Total Capital</b>	<b>41.55%</b>	<b>10.92%</b>	<b>8.67%</b>	<b>9.19%</b>	<b>10.93%</b>	<b>12.26%</b>	<b>5.11%</b>	<b>14.19%</b>	<b>9.89%</b>	<b>12.73%</b>	<b>11.99%</b>	<b>14.92%</b>
<b>Operating Income before Interest</b>	<b>\$491,638</b>	<b>\$459,188</b>	<b>\$427,342</b>	<b>\$236,675</b>	<b>\$370,107</b>	<b>\$243,642</b>	<b>\$340,916</b>	<b>\$518,557</b>	<b>\$697,868</b>	<b>\$610,183</b>	<b>\$791,668</b>	<b>\$989,080</b>
<b>Income Taxes</b>	<b>\$0</b>	<b>\$71,487</b>	<b>\$96,613</b>	<b>\$84,716</b>	<b>\$2,553</b>	<b>\$18,271</b>	<b>(\$1,379)</b>	<b>\$27,227</b>	<b>(\$2,075)</b>	<b>\$9,471</b>	<b>\$11,634</b>	<b>\$21,170</b>
<b>Earnings Before Interest and Taxes</b>	<b>\$491,638</b>	<b>\$530,675</b>	<b>\$523,955</b>	<b>\$321,391</b>	<b>\$372,660</b>	<b>\$261,913</b>	<b>\$339,537</b>	<b>\$545,784</b>	<b>\$695,793</b>	<b>\$619,654</b>	<b>\$803,302</b>	<b>\$1,010,250</b>
<b>Times Interest Earned Ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.95</b>	<b>2.85</b>	<b>3.84</b>	<b>3.60</b>	<b>5.03</b>	<b>7.07</b>

\* The above numbers were not audited by the P.U.C.



OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

COMPANY NAME	----- RICO -----						----- ROGGEN -----					
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	134	134	141	153	161	171	200	227	236	283	297	300
Gross Plant:												
Support Assets per A.L. (2100s)	\$755.99	\$806.16	\$1,020.73	\$1,058.61	\$1,068.22	\$1,011.99	\$1,803.87	\$1,530.93	\$1,499.00	\$1,263.54	\$1,242.79	\$1,255.60
C.O.E. per A.L. (2200s)	2127.15	2,187.31	2,127.89	2,172.73	2,206.86	2,084.45	2299.43	2,133.94	2,136.03	1,907.20	1,829.05	1,904.04
Info. Assts per A.L. (2300s)	18.75	18.75	12.81	11.80	10.56	10.56	16.25	14.31	11.22	11.48	10.94	0.00
Outside per A.L. (2400s)	8238.05	8,768.97	8,401.89	7,744.38	5,091.87	4,794.10	3985.58	3,536.45	3,410.79	2,899.09	2,769.64	3,314.13
Remainder per A.L.	561.66	162.64	555.48	0.00	486.13	2,095.22	0.00	0.00	0.17	0.00	0.00	113.90
Total per A.L.	\$11,701.60	\$11,943.82	\$12,118.80	\$10,987.53	\$8,864.30	\$9,996.32	\$8,105.13	\$7,215.64	\$7,059.75	\$6,081.31	\$5,852.43	\$6,587.66
Net Plant per A.L.	\$11,048.43	\$10,865.41	\$10,519.44	\$9,420.96	\$6,895.80	\$7,741.13	\$6,332.10	\$5,435.56	\$5,085.56	\$4,135.75	\$3,667.25	\$4,124.67
Depreciation Expense/Gross Plant	1.52%	4.30%	4.22%	4.30%	4.93%	4.02%	5.63%	5.75%	5.57%	5.51%	5.65%	5.11%
Depreciation Reserve/Gross Plant	5.58%	9.73%	13.20%	17.25%	22.21%	22.56%	21.88%	24.67%	27.96%	31.99%	37.34%	37.39%
Cash (1120 thru 1160)/Total Assets	4.81%	10.75%	22.65%	18.36%	34.60%	20.81%	14.68%	13.29%	0.00%	0.00%	0.00%	15.95%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.14%	0.12%	0.00%	0.00%	0.00%	0.00%	4.31%	4.11%	3.94%	3.81%	3.55%	2.80%
Total	4.95%	10.87%	22.65%	18.36%	34.60%	20.81%	18.99%	17.40%	3.94%	3.81%	3.55%	18.75%
Year End Dollars of Debt	\$1,454,194	\$1,558,221	\$1,711,279	\$1,601,410	\$1,541,619	\$1,531,287	\$665,791	\$631,043	\$589,026	\$522,557	\$453,317	\$603,299
Year End Dollars of Equity	\$101,185	\$103,302	\$99,934	\$21,724	\$47,464	\$47,614	\$954,272	\$960,382	\$975,123	\$964,784	\$965,765	\$947,566
Debt to Equity Ratio	14.37	15.08	17.12	73.72	32.48	32.16	0.70	0.66	0.60	0.54	0.47	0.64
Year End Debt per A.L.	\$10,852.19	\$11,628.51	\$12,136.73	\$10,466.73	\$9,575.27	\$8,954.89	\$3,328.96	\$2,779.93	\$2,495.87	\$1,846.49	\$1,526.32	\$2,011.00
Year End Equity per A.L.	\$755.11	\$770.91	\$708.75	\$141.99	\$294.81	\$278.44	\$4,771.36	\$4,230.76	\$4,131.88	\$3,409.13	\$3,251.73	\$3,158.55
Total Capitalization per A.L.	\$11,607.30	\$12,399.43	\$12,845.48	\$10,608.72	\$9,870.08	\$9,233.34	\$8,100.32	\$7,010.68	\$6,627.75	\$5,255.62	\$4,778.05	\$5,169.55
Net Income	\$6,700	\$2,115	(\$1,214)	(\$78,210)	(\$13,429)	(\$4,261)	\$80,851	\$61,406	\$78,264	\$50,819	\$55,589	\$46,590
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$897,980	\$1,466,895	\$1,454,254	\$1,416,623	\$1,286,205	\$1,225,370	\$1,327,694	\$1,276,746	\$1,244,498	\$1,213,534	\$1,156,223	\$1,188,574
Average Long-Term Debt (Jan. + Dec.)/2	\$859,981	\$906,465	\$1,634,750	\$1,656,345	\$1,571,655	\$1,536,453	\$690,223	\$648,417	\$610,035	\$555,792	\$487,937	\$528,308
Average Equity (Jan. + Dec.)/2	\$97,835	\$101,242	\$101,618	\$60,829	\$54,178	\$47,539	\$914,140	\$957,327	\$967,753	\$969,954	\$965,275	\$956,666
Average Total Capitalization (Jan. + Dec.)/2	\$957,816	\$1,007,707	\$1,736,368	\$1,717,174	\$1,625,833	\$1,583,992	\$1,604,363	\$1,605,744	\$1,577,787	\$1,525,745	\$1,453,212	\$1,484,974
Net Operating Income	\$43,817	\$112,930	\$90,757	\$114,267	\$76,526	\$100,586	\$114,375	\$94,185	\$105,065	\$76,411	\$77,163	\$71,856
Total Interest on Long-Term Debt	\$37,117	\$110,815	\$101,185	\$105,960	\$89,955	\$104,847	\$47,181	\$44,622	\$41,319	\$37,896	\$33,292	\$31,052
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	4.88%	7.70%	6.24%	8.07%	5.95%	8.21%	8.61%	7.38%	8.44%	6.30%	6.67%	6.05%
Weighted Pct. of Debt in Capital Structure	3.88%	11.00%	5.83%	6.17%	5.53%	6.62%	2.94%	2.78%	2.62%	2.48%	2.29%	2.09%
Weighted Return on Equity in Capital Structure	1.00%	-3.30%	0.41%	1.90%	0.42%	1.59%	5.67%	4.60%	5.82%	3.81%	4.38%	3.95%
Achieved Pct. of Debt	4.32%	12.22%	6.19%	6.40%	5.72%	6.82%	6.84%	6.88%	6.77%	6.82%	6.82%	5.88%
Achieved Return on Equity	9.83%	-32.83%	7.06%	53.51%	12.51%	52.96%	9.96%	7.71%	9.49%	6.00%	6.60%	6.14%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	6.85%	2.09%	-1.19%	-128.57%	-24.79%	-8.96%	8.84%	6.41%	8.09%	5.24%	5.76%	4.87%
(Total Income + AFUDC)/Average Total Capital	4.57%	11.21%	5.76%	7.08%	4.71%	6.35%	7.98%	6.61%	7.58%	5.81%	6.12%	5.23%
Operating Income before Interest	\$51,333	\$120,869	\$121,652	\$136,046	\$101,494	\$124,959	\$135,366	\$113,717	\$120,572	\$92,236	\$93,678	\$87,387
Income Taxes	\$1,800	\$0	\$0	\$0	\$0	\$0	\$937	(\$328)	\$861	\$590	\$664	\$0
Earnings Before Interest and Taxes	\$53,133	\$120,869	\$121,652	\$136,046	\$101,494	\$124,959	\$136,303	\$113,389	\$121,433	\$92,826	\$94,342	\$87,387
Times Interest Earned Ratio	1.43	1.09	1.20	1.28	1.13	1.19	2.89	2.54	2.94	2.45	2.83	2.81

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OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

COMPANY NAME												
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	1,596	1,738	2,012	2,142	2,380	2,339	73	73	76	78	78	76
Gross Plant:												
Support Assets per A.L. (2100s)	\$1,220.83	\$1,222.55	\$1,151.65	\$1,158.17	\$1,081.37	\$1,441.85	\$442.12	\$442.12	\$424.67	\$413.78	\$413.78	\$424.68
C.O.E. per A.L. (2200s)	1372.20	1,453.16	1,397.80	1,408.47	1,375.18	1,947.88	1438.97	1,438.97	1,757.30	1,801.23	2,132.87	2,189.01
Info. Assts per A.L. (2300s)	13.77	13.26	0.17	0.15	0.14	0.14	151.63	151.63	145.64	141.91	170.23	174.71
Outside per A.L. (2400s)	1549.14	1,567.93	1,500.70	1,679.09	1,761.77	2,157.80	903.16	903.16	867.51	845.27	845.27	867.51
Remainder per A.L.	53.95	(1.79)	358.70	321.08	(6.69)	(1.30)	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$4,209.89	\$4,255.11	\$4,409.01	\$4,566.97	\$4,211.77	\$5,546.38	\$2,935.88	\$2,935.89	\$3,195.13	\$3,202.19	\$3,562.15	\$3,655.92
Net Plant per A.L.	\$2,559.88	\$2,423.90	\$2,598.07	\$2,592.53	\$2,181.98	\$3,169.31	\$1,031.42	\$906.49	\$1,114.97	\$1,037.15	\$1,242.01	\$1,106.84
Depreciation Expense/Gross Plant	6.41%	6.68%	6.31%	6.15%	6.22%	5.86%	6.59%	4.26%	4.10%	4.32%	4.35%	4.59%
Depreciation Reserve/Gross Plant	39.19%	42.46%	41.15%	43.23%	48.19%	42.86%	64.87%	69.12%	65.10%	67.61%	65.13%	69.72%
Cash (1120 thru 1160)/Total Assets	3.65%	3.89%	1.19%	7.48%	8.82%	6.86%	79.36%	85.11%	81.40%	89.05%	81.32%	84.01%
Other Invs. (1402, 1406 thru 1408)/Total Assets	43.10%	40.64%	32.07%	27.67%	27.15%	18.54%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	46.75%	44.53%	33.26%	35.16%	35.97%	25.40%	79.37%	85.11%	81.40%	89.05%	81.32%	84.01%
Year End Dollars of Debt	\$3,355,853	\$3,443,451	\$4,781,247	\$4,413,580	\$2,931,924	\$4,507,231	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$4,316,694	\$3,926,648	\$3,206,414	\$4,762,759	\$4,447,799	\$4,815,828	\$395,110	\$488,791	\$486,785	\$793,989	\$572,616	\$591,166
Debt to Equity Ratio	0.78	0.88	1.49	0.93	0.66	0.94	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$2,102.66	\$1,981.27	\$2,376.37	\$2,060.49	\$1,231.90	\$1,926.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,704.70	\$2,259.29	\$1,593.65	\$2,223.51	\$1,868.82	\$2,058.93	\$5,412.47	\$6,695.77	\$6,405.07	\$10,179.35	\$7,341.23	\$7,778.50
Total Capitalization per A.L.	\$4,807.36	\$4,240.56	\$3,970.01	\$4,284.01	\$3,100.72	\$3,985.92	\$5,412.47	\$6,695.77	\$6,405.07	\$10,179.35	\$7,341.23	\$7,778.50
Net Income	\$222,161	\$360,269	\$74,968	\$2,568,193	(\$264,957)	\$368,030	\$59,107	\$127,000	\$76,221	\$325,634	(\$23,807)	\$95,572
Dividends Paid	\$50,000	\$50,000	\$0	\$100,000	\$50,000	\$0	\$0	\$34,531	\$79,188	\$17,409	\$181,287	\$77,882
Dividend Payout Percentage	22.51%	13.88%	0.00%	3.89%	-18.87%	0.00%	0.00%	27.19%	103.89%	5.35%	-761.49%	81.49%
Average Ratebase (Jan. + Dec.)/2	\$4,165,323	\$3,965,842	\$3,757,845	\$4,025,948	\$4,149,006	\$5,405,510	\$83,785	\$71,710	\$76,431	\$83,793	\$89,863	\$91,474
Average Long-Term Debt (Jan. + Dec.)/2	\$3,072,146	\$3,399,652	\$4,112,349	\$4,597,414	\$3,672,752	\$3,719,578	\$0	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$4,236,352	\$4,121,671	\$3,566,531	\$3,984,587	\$4,605,279	\$4,631,814	\$365,512	\$441,951	\$487,788	\$640,387	\$683,303	\$581,891
Average Total Capitalization (Jan. + Dec.)/2	\$7,308,497	\$7,521,323	\$7,678,880	\$8,582,000	\$8,278,031	\$8,351,391	\$365,512	\$441,951	\$487,788	\$640,387	\$683,303	\$581,891
Net Operating Income	\$318,169	\$518,451	\$461,516	\$1,254,386	\$423,449	\$254,359	\$41,938	\$14,005	\$46,880	\$61,624	\$69,500	\$71,380
Total Interest on Long-Term Debt	\$201,321	\$211,829	\$302,937	\$292,667	\$197,593	\$227,348	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.64%	13.07%	12.28%	31.16%	10.21%	4.71%	50.05%	19.53%	61.34%	73.54%	77.34%	78.03%
Weighted Pct. of Debt in Capital Structure	2.75%	2.82%	3.95%	3.41%	2.39%	2.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	4.88%	10.26%	8.34%	27.75%	7.82%	1.98%	50.05%	19.53%	61.34%	73.54%	77.34%	78.03%
Achieved Pct. of Debt	6.55%	6.23%	7.37%	6.37%	5.38%	6.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	8.43%	18.72%	17.95%	59.76%	14.05%	3.58%	50.05%	19.53%	61.34%	73.54%	77.34%	78.03%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	5.24%	8.74%	2.10%	64.45%	-5.75%	7.95%	16.17%	28.74%	15.63%	50.85%	-3.48%	16.42%
(Total Income + AFUDC)/Average Total Capital	5.99%	8.01%	5.93%	33.34%	-0.81%	7.55%	16.17%	28.74%	15.63%	13.95%	13.71%	16.42%
Operating Income before Interest	\$499,792	\$779,422	\$649,206	\$1,948,633	\$743,692	\$371,959	\$41,938	\$60,605	\$57,418	\$65,213	\$69,500	\$71,380
Income Taxes	\$79,876	\$116,625	\$134,000	\$646,658	\$271,260	\$81,900	\$0	\$46,600	\$10,538	\$3,589	\$0	\$0
Earnings Before Interest and Taxes	\$579,668	\$896,047	\$783,206	\$2,595,291	\$1,014,952	\$453,859	\$41,938	\$107,205	\$67,956	\$68,802	\$69,500	\$71,380
Times Interest Earned Ratio	2.88	4.23	2.59	8.87	5.14	2.00	0.00	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

COMPANY NAME	----- STRASBURG -----						----- SUNFLOWER -----					
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	982	1,072	1,283	1,382	1,464	1,636	307	326	342	349	350	341
Gross Plant:												
Support Assets per A.L. (2100s)	\$561.45	\$552.83	\$514.10	\$498.83	\$452.59	\$428.85	\$319.19	\$300.58	\$286.28	\$280.77	\$279.97	\$294.74
C.O.E. per A.L. (2200s)	748.08	1,050.10	1,060.36	1,017.67	984.92	910.62	1813.18	1,716.86	1,934.50	1,818.69	1,849.87	2,413.48
Info. Assts per A.L. (2300s)	15.93	15.60	13.09	0.00	0.00	0.00	17.37	16.36	15.58	15.28	15.24	15.64
Outside per A.L. (2400s)	1029.09	2,608.80	2,167.35	2,197.08	2,206.97	2,229.54	3929.25	3,738.12	3,596.43	3,530.71	3,525.07	3,708.74
Remainder per A.L.	479.27	190.96	147.51	28.80	(15.58)	96.33	0.00	0.00	0.00	0.00	0.00	0.00
Total per A.L.	\$2,833.82	\$4,418.30	\$3,902.42	\$3,742.38	\$3,628.90	\$3,665.34	\$6,078.99	\$5,771.92	\$5,832.79	\$5,645.46	\$5,670.16	\$6,432.60
Net Plant per A.L.	\$1,252.13	\$2,883.32	\$2,676.63	\$2,425.29	\$2,253.48	\$2,247.26	\$2,325.46	\$2,089.74	\$1,898.76	\$4,598.36	\$1,390.24	\$2,197.04
Depreciation Expense/Gross Plant	4.51%	2.94%	4.94%	5.26%	5.48%	5.23%	6.59%	6.50%	6.21%	6.80%	6.84%	5.11%
Depreciation Reserve/Gross Plant	55.78%	34.77%	31.44%	35.20%	37.91%	38.70%	61.06%	66.46%	69.50%	76.84%	83.82%	65.85%
Cash (1120 thru 1160)/Total Assets	54.10%	9.42%	15.42%	24.80%	30.86%	31.62%	6.59%	6.84%	7.67%	2.32%	3.38%	4.28%
Other Invs. (1402, 1406 thru 1408)/Total Assets	6.21%	4.61%	5.68%	2.83%	2.58%	2.30%	3.90%	4.22%	3.99%	0.39%	1.07%	0.94%
Total	60.31%	14.03%	21.09%	27.63%	33.44%	33.91%	10.49%	11.06%	11.66%	2.72%	4.45%	5.22%
Year End Dollars of Debt	\$0	\$0	\$889,072	\$880,540	\$872,049	\$863,055	\$373,073	\$351,429	\$325,022	\$1,313	\$265	\$0
Year End Dollars of Equity	\$3,362,463	\$3,352,465	\$3,450,328	\$3,720,150	\$4,013,877	\$4,463,920	\$315,458	\$346,606	\$355,202	\$558,722	\$517,723	\$773,364
Debt to Equity Ratio	0.00	0.00	0.26	0.24	0.22	0.19	1.18	1.01	0.92	0.00	0.00	0.00
Year End Debt per A.L.	\$0.00	\$0.00	\$692.96	\$637.15	\$595.66	\$527.54	\$1,215.22	\$1,078.00	\$949.54	\$3.76	\$0.76	\$0.00
Year End Equity per A.L.	\$3,424.10	\$3,127.30	\$2,689.27	\$2,691.86	\$2,741.72	\$2,728.56	\$1,027.55	\$1,063.21	\$1,037.72	\$1,600.92	\$1,479.21	\$2,267.93
Total Capitalization per A.L.	\$3,424.10	\$3,127.30	\$3,382.23	\$3,329.01	\$3,337.38	\$3,256.10	\$2,242.77	\$2,141.21	\$1,987.26	\$1,604.69	\$1,479.97	\$2,267.93
Net Income	\$1,741,536	\$174,069	\$137,863	\$333,222	\$357,157	\$450,043	\$109,002	\$45,885	(\$115,141)	\$529,348	\$466,687	\$187,020
Dividends Paid	\$20,000	\$25,000	\$40,000	\$63,400	\$63,400	\$0	\$78,208	\$65,289	\$0	\$0	\$0	\$0
Dividend Payout Percentage	1.15%	14.36%	29.01%	19.03%	17.75%	0.00%	71.75%	142.29%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$951,348	\$2,039,541	\$3,112,839	\$3,197,648	\$3,059,297	\$3,120,039	\$553,349	\$570,473	\$546,123	\$1,024,566	\$438,692	\$553,839
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$444,536	\$884,806	\$876,295	\$867,552	\$374,419	\$362,251	\$338,225	\$163,168	\$789	\$132
Average Equity (Jan. + Dec.)/2	\$3,247,803	\$3,277,931	\$3,401,397	\$3,585,239	\$3,867,014	\$4,238,899	\$302,452	\$331,032	\$350,904	\$456,962	\$538,222	\$645,544
Average Total Capitalization (Jan. + Dec.)/2	\$3,247,803	\$3,277,931	\$3,845,933	\$4,470,045	\$4,743,308	\$5,106,451	\$676,871	\$693,283	\$689,130	\$620,130	\$539,012	\$645,676
Net Operating Income	\$46,799	\$176,951	\$114,108	\$311,298	\$330,729	\$399,562	\$94,126	\$45,885	(\$115,141)	\$529,348	\$466,687	\$280,490
Total Interest on Long-Term Debt	\$0	\$0	\$34,005	\$60,451	\$59,973	\$59,427	\$0	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	4.92%	8.68%	3.67%	9.74%	10.81%	12.81%	17.01%	8.04%	-21.08%	51.67%	106.38%	50.64%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	0.88%	1.35%	1.26%	1.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	4.92%	8.68%	2.78%	8.38%	9.55%	11.64%	17.01%	8.04%	-21.08%	51.67%	106.38%	50.64%
Achieved Pct. of Debt	0.00%	0.00%	7.65%	6.83%	6.84%	6.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	4.92%	8.68%	3.15%	10.45%	11.71%	14.03%	17.01%	8.04%	-21.08%	51.67%	106.38%	50.64%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	53.62%	5.31%	4.05%	9.29%	9.24%	10.62%	36.04%	13.86%	-32.81%	115.84%	86.71%	28.97%
(Total Income + AFUDC)/Average Total Capital	81.89%	6.16%	4.85%	9.23%	9.57%	10.96%	16.10%	6.62%	-16.71%	85.36%	86.58%	43.44%
Operating Income before Interest	\$122,958	\$264,751	\$213,373	\$517,890	\$540,635	\$659,837	\$169,703	\$78,549	(\$54,423)	\$571,343	\$518,157	\$324,668
Income Taxes	\$46,738	\$62,791	\$63,614	\$161,038	\$163,950	\$218,517	\$59,759	\$23,771	\$24,823	\$20,610	\$37,161	\$35,747
Earnings Before Interest and Taxes	\$169,696	\$327,542	\$276,987	\$678,928	\$704,585	\$878,354	\$229,462	\$102,320	(\$29,600)	\$591,953	\$555,318	\$360,415
Times Interest Earned Ratio	0.00	0.00	8.15	11.23	11.75	14.78	0.00	0.00	0.00	0.00	0.00	0.00

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OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

COMPANY NAME	CENTURYTEL OF COLORADO						WIGGINS					
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	6,260	6,866	8,119	8,787	8,572	10,226	1,357	1,372	1,450	1,450	1,590	1,669
Gross Plant:												
Support Assets per A.L. (2100s)	\$253.80	\$241.01	\$213.52	\$204.63	\$197.93	\$164.69	\$806.10	\$825.25	\$795.33	\$844.30	\$774.87	\$745.43
C.O.E. per A.L. (2200s)	884.17	948.38	911.75	934.46	1,035.05	889.14	2147.36	2,082.28	2,053.46	2,180.32	1,630.95	1,591.93
Info. Assts per A.L. (2300s)	6.29	5.74	0.27	0.25	0.26	0.22	21.28	8.96	8.48	8.48	7.73	7.37
Outside per A.L. (2400s)	2087.58	2,245.74	2,124.11	2,096.59	2,299.91	2,128.01	2603.84	2,181.02	2,298.25	2,346.59	2,243.64	2,175.98
Remainder per A.L.	225.47	94.91	68.11	98.87	132.61	139.61	-124.82	32.99	38.28	1.21	(3.30)	41.49
Total per A.L.	\$3,457.31	\$3,535.77	\$3,317.75	\$3,334.80	\$3,665.76	\$3,321.66	\$5,453.76	\$5,130.51	\$5,193.79	\$5,380.90	\$4,653.88	\$4,562.20
Net Plant per A.L.	\$2,865.63	\$2,843.64	\$2,581.48	\$2,485.96	\$2,619.63	\$2,282.80	\$2,792.25	\$2,497.05	\$2,375.42	\$2,278.77	\$2,151.16	\$1,949.96
Depreciation Expense/Gross Plant	4.99%	5.09%	5.17%	5.23%	5.13%	4.97%	7.50%	7.89%	6.47%	6.17%	6.71%	5.90%
Depreciation Reserve/Gross Plant	17.11%	19.49%	22.19%	25.46%	28.54%	31.28%	48.80%	51.33%	54.26%	57.65%	53.78%	57.26%
Cash (1120 thru 1160)/Total Assets	6.47%	4.90%	0.14%	3.38%	3.40%	2.73%	25.60%	23.68%	22.60%	24.11%	22.00%	25.70%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	0.00%	0.94%	1.03%	1.09%	0.27%	17.33%	17.68%	18.05%	18.06%	17.90%
Total	6.47%	4.90%	0.14%	4.32%	4.42%	3.81%	25.87%	41.00%	40.27%	42.17%	40.06%	43.60%
Year End Dollars of Debt	\$11,053,291	\$10,999,337	\$10,497,194	\$9,994,081	\$9,456,656	\$8,891,219	\$1,221,942	\$1,686,064	\$1,315,387	\$1,077,462	\$826,610	\$693,557
Year End Dollars of Equity	\$5,491,076	\$6,430,592	\$7,293,532	\$8,484,999	\$10,113,138	\$11,581,206	\$4,275,229	\$4,779,981	\$4,890,576	\$5,031,080	\$5,162,960	\$5,649,457
Debt to Equity Ratio	2.01	1.71	1.44	1.18	0.94	0.77	0.29	0.35	0.27	0.21	0.16	0.12
Year End Debt per A.L.	\$1,765.70	\$1,602.00	\$1,292.92	\$1,137.37	\$1,103.20	\$869.47	\$900.47	\$1,228.91	\$907.16	\$743.08	\$519.88	\$415.55
Year End Equity per A.L.	\$877.17	\$936.58	\$898.33	\$965.63	\$1,179.79	\$1,132.53	\$3,150.50	\$3,483.95	\$3,372.81	\$3,469.71	\$3,247.14	\$3,384.94
Total Capitalization per A.L.	\$2,642.87	\$2,538.59	\$2,191.25	\$2,103.00	\$2,282.99	\$2,002.00	\$4,050.97	\$4,712.86	\$4,279.97	\$4,212.79	\$3,767.03	\$3,800.49
Net Income	\$621,807	\$939,513	\$862,940	\$1,191,466	\$1,628,139	\$1,468,068	\$517,989	\$848,702	\$459,239	\$484,998	\$395,145	\$735,862
Dividends Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividend Payout Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$15,485,121	\$16,417,412	\$17,350,421	\$18,000,107	\$18,472,989	\$19,342,921	\$4,233,688	\$3,789,773	\$3,525,527	\$3,410,754	\$3,401,121	\$3,384,811
Average Long-Term Debt (Jan. + Dec.)/2	\$9,064,651	\$11,026,314	\$10,748,266	\$10,245,638	\$9,725,369	\$9,173,938	\$1,266,005	\$1,454,003	\$1,500,726	\$1,196,425	\$952,036	\$760,084
Average Equity (Jan. + Dec.)/2	\$5,180,173	\$5,960,836	\$6,862,062	\$7,889,266	\$9,299,069	\$10,847,172	\$4,129,411	\$4,527,605	\$4,835,279	\$4,960,828	\$5,097,020	\$5,406,209
Average Total Capitalization (Jan. + Dec.)/2	\$14,244,823	\$16,987,150	\$17,610,328	\$18,134,903	\$19,024,437	\$20,021,110	\$5,395,416	\$5,981,608	\$6,336,004	\$6,157,253	\$6,049,056	\$6,166,292
Net Operating Income	\$1,181,545	\$1,537,250	\$1,413,666	\$1,692,314	\$2,027,707	\$1,881,276	\$162,781	\$467,265	\$442,062	\$93,942	\$258,089	\$208,869
Total Interest on Long-Term Debt	\$516,867	\$593,413	\$587,783	\$563,727	\$537,778	\$510,931	\$26,025	\$31,278	\$22,709	\$21,039	\$19,306	\$17,548
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	7.63%	9.36%	8.15%	9.40%	10.98%	9.73%	3.84%	12.33%	12.54%	2.75%	7.59%	6.17%
Weighted Pct. of Debt in Capital Structure	3.63%	3.49%	3.34%	3.11%	2.83%	2.55%	0.48%	0.52%	0.36%	0.34%	0.32%	0.28%
Weighted Return on Equity in Capital Structure	4.00%	5.87%	4.81%	6.29%	8.15%	7.17%	3.36%	11.81%	12.18%	2.41%	7.27%	5.89%
Achieved Pct. of Debt	5.70%	5.38%	5.47%	5.50%	5.53%	5.57%	2.06%	2.15%	1.51%	1.76%	2.03%	2.31%
Achieved Return on Equity	11.00%	16.73%	12.34%	14.47%	16.67%	13.24%	4.39%	15.60%	15.96%	2.99%	8.63%	6.71%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	12.00%	15.76%	12.58%	15.10%	17.51%	13.53%	12.54%	18.75%	9.50%	9.78%	7.75%	13.61%
(Total Income + AFUDC)/Average Total Capital	8.22%	8.99%	8.20%	9.69%	11.01%	9.23%	14.20%	19.04%	8.21%	12.14%	8.48%	17.36%
Operating Income before Interest	\$1,713,886	\$2,295,505	\$2,346,714	\$2,474,642	\$3,098,269	\$2,930,308	\$246,175	\$528,235	\$505,179	\$159,768	\$291,736	\$244,525
Income Taxes	(\$346,148)	\$121,358	\$102,556	\$330,734	\$662,359	\$781,945	\$0	\$0	\$0	\$0	\$0	\$0
Earnings Before Interest and Taxes	\$1,367,738	\$2,416,863	\$2,449,270	\$2,805,376	\$3,760,628	\$3,712,253	\$246,175	\$528,235	\$505,179	\$159,768	\$291,736	\$244,525
Times Interest Earned Ratio	2.65	4.07	4.17	4.98	6.99	7.27	9.46	16.89	22.25	7.59	15.11	13.93

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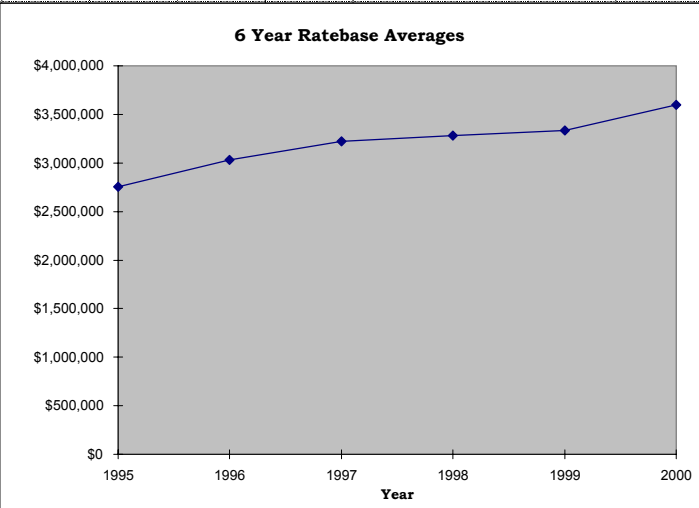
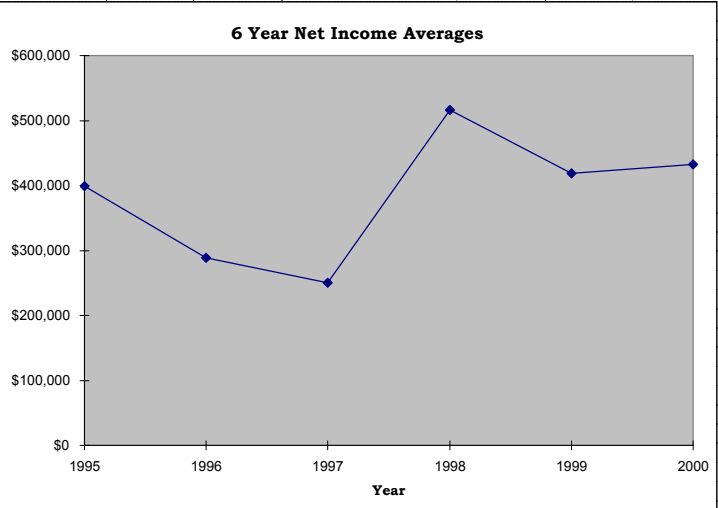
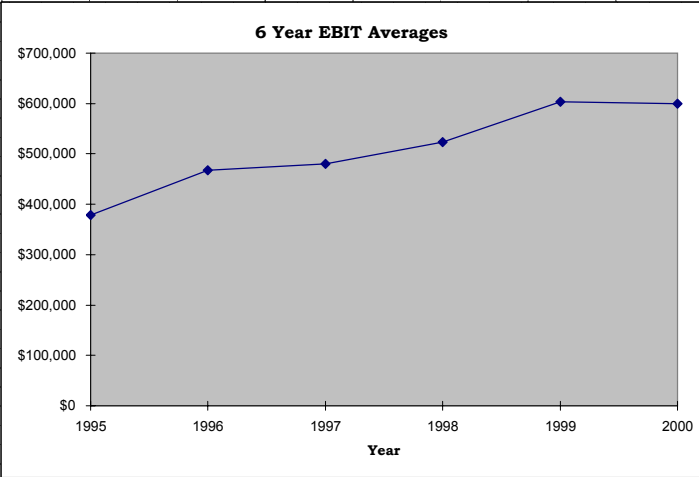
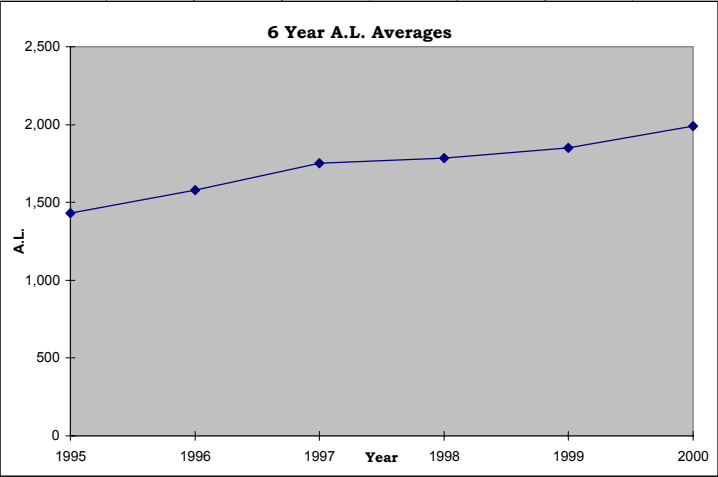
OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

6 YR. COMPARISON FOR AVG. LECs (EXCLUDING QWEST AND CENTURYTEL OF EAGLE)												
YEAR/COMPARISON	1995 AVG	1996 AVG	1997 AVG	1998 AVG	1999 AVG	2000 AVG	1995	1996	1997	1998	1999	2000
No. of Access Lines Less Official Lines (A.L.)	1,429	1,580	1,752	1,786	1,852	1,991	62,597	68,973	75,683	76,148	79,198	83,349
Gross Plant:												
Support Assets per A.L. (2100s)	\$653.23	\$662.57	\$643.36	\$632.18	\$733.64	\$783.03	\$302.22	\$277.53	\$267.65	\$256.31	\$253.22	\$245.02
C.O.E. per A.L. (2200s)	1477.79	1,465.91	1,492.15	1,852.79	1,829.81	1,871.13	1223.79	1,056.30	1,055.78	1,053.70	1,078.28	1,062.01
Info. Assts per A.L. (2300s)	51.11	51.16	39.67	32.27	33.71	32.62	42.51	10.11	0.00	0.00	0.00	0.00
Outside per A.L. (2400s)	2312.72	2,387.26	2,377.93	2,253.33	2,256.75	2,310.30	2537.13	2,447.30	2,402.39	2,392.86	2,389.03	2,372.87
Remainder per A.L.	154.97	60.62	119.25	139.38	89.97	280.52	543.72	426.13	378.90	383.55	390.05	442.97
Total per A.L.	\$4,649.82	\$4,627.53	\$4,672.37	\$4,909.95	\$4,943.88	\$5,277.60	\$4,649.37	\$4,217.37	\$4,104.72	\$4,086.43	\$4,110.59	\$4,122.88
Net Plant per A.L.	\$2,625.45	\$2,586.62	\$2,596.22	\$3,111.26	\$2,830.93	\$2,975.65	\$3,408.21	\$3,031.54	\$2,790.68	\$2,601.40	\$2,436.18	\$2,285.17
Depreciation Expense/Gross Plant	5.38%	5.42%	5.44%	5.89%	5.64%	5.46%	4.58%	5.19%	5.33%	5.86%	6.19%	6.06%
Depreciation Reserve/Gross Plant	46.01%	46.92%	46.63%	45.69%	47.06%	46.92%	26.70%	28.12%	32.01%	36.34%	40.74%	44.57%
Cash (1120 thru 1160)/Total Assets	21.54%	18.86%	16.42%	17.66%	17.16%	16.40%	0.00%	0.00%	0.00%	12.50%	15.18%	18.47%
Other Invs. (1402, 1406 thru 1408)/Total Assets	12.96%	9.00%	7.47%	6.38%	6.61%	9.08%	0.16%	0.20%	0.12%	0.52%	0.44%	0.45%
Total	34.50%	27.86%	23.89%	24.04%	23.77%	25.48%	0.16%	0.20%	0.12%	13.01%	15.62%	18.92%
Year End Dollars of Debt	\$1,769,136	\$1,727,108	\$1,765,712	\$1,627,945	\$1,558,843	\$1,563,272	\$0	\$0	\$0	\$0	\$0	\$0
Year End Dollars of Equity	\$2,863,658	\$2,814,143	\$2,970,386	\$3,090,983	\$3,410,722	\$3,654,933	\$204,568,370	\$207,238,107	\$209,257,964	\$209,373,660	\$211,251,378	\$211,902,197
Debt to Equity Ratio	0.62	0.61	0.59	0.53	0.46	0.43	0.00	0.00	0.00	0.00	0.00	0.00
Year End Debt per A.L.	\$1,238.02	\$1,093.11	\$1,007.83	\$911.50	\$841.71	\$785.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Year End Equity per A.L.	\$2,003.96	\$1,781.10	\$1,695.43	\$1,730.67	\$1,841.64	\$1,835.37	\$3,268.02	\$3,004.63	\$2,868.00	\$2,749.56	\$2,667.38	\$2,542.35
Total Capitalization per A.L.	\$3,241.98	\$2,874.21	\$2,703.25	\$2,642.18	\$2,683.35	\$2,620.39	\$3,268.02	\$3,004.63	\$2,868.00	\$2,749.56	\$2,667.38	\$2,542.35
Net Income	\$398,666	\$288,827	\$250,486	\$516,310	\$418,871	\$432,509	\$2,572,208	\$7,469,737	\$14,019,857	\$15,615,696	\$16,675,830	\$19,100,819
Dividends Paid	\$43,183	\$69,528	\$50,032	\$62,992	\$95,749	\$63,402	\$4,350,000	\$4,800,000	\$12,000,000	\$15,500,000	\$14,800,000	\$18,450,000
Dividend Payout Percentage	10.83%	24.07%	19.97%	12.20%	22.86%	14.66%	169.12%	64.26%	85.59%	99.26%	88.75%	96.59%
Average Ratebase (Jan. + Dec.)/2	\$2,756,484	\$3,032,845	\$3,225,342	\$3,282,608	\$3,333,168	\$3,600,183	\$110,869,500	\$173,629,913	\$163,562,973	\$154,424,493	\$148,510,572	\$146,353,864
Average Long-Term Debt (Jan. + Dec.)/2	\$1,632,973	\$1,671,575	\$1,746,410	\$1,671,668	\$1,593,432	\$1,561,025	\$2,110,762	\$0	\$0	\$0	\$0	\$0
Average Equity (Jan. + Dec.)/2	\$2,716,142	\$2,765,100	\$2,892,264	\$2,979,031	\$3,251,606	\$3,531,581	\$105,494,023	\$205,903,239	\$208,248,036	\$209,315,812	\$210,312,519	\$211,576,788
Average Total Capitalization (Jan. + Dec.)/2	\$4,349,115	\$4,436,675	\$4,638,675	\$4,650,698	\$4,845,038	\$5,092,605	\$107,604,785	\$205,903,239	\$208,248,036	\$209,315,812	\$210,312,519	\$211,576,788
Net Operating Income	\$267,290	\$300,517	\$305,576	\$345,598	\$373,698	\$366,444	\$2,654,954	\$6,158,222	\$13,940,341	\$14,072,874	\$15,223,202	\$16,653,723
Total Interest on Long-Term Debt	\$77,160	\$85,049	\$90,653	\$87,891	\$83,771	\$84,931	\$297,090	\$0	\$0	\$0	\$0	\$0
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	9.70%	9.91%	9.47%	10.53%	11.21%	10.18%	2.39%	3.55%	8.52%	9.11%	10.25%	11.38%
Weighted Pct. of Debt in Capital Structure	1.24%	1.45%	1.30%	1.25%	1.31%	1.41%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%
Weighted Return on Equity in Capital Structure	11.78%	10.46%	9.49%	16.50%	15.01%	12.97%	2.12%	3.55%	8.52%	9.11%	10.25%	11.38%
Achieved Pct. of Debt	2.67%	3.26%	3.61%	3.41%	3.84%	4.68%	14.08%	0.00%	0.00%	0.00%	0.00%	0.00%
Achieved Return on Equity	14.00%	12.70%	12.47%	22.88%	18.29%	17.51%	2.16%	3.55%	8.52%	9.11%	10.25%	11.38%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	14.68%	10.45%	8.66%	17.33%	12.88%	12.25%	2.44%	3.63%	6.73%	7.46%	7.93%	9.03%
(Total Income + AFUDC)/Average Total Capital	15.87%	9.60%	7.12%	16.52%	12.45%	12.53%	2.87%	3.51%	6.60%	7.47%	7.94%	9.03%
Operating Income before Interest	\$367,999	\$423,441	\$437,968	\$470,070	\$521,207	\$509,664	\$6,212,066	\$12,792,623	\$26,142,414	\$26,515,223	\$27,938,816	\$31,793,697
Income Taxes	\$10,411	\$43,623	\$42,585	\$53,304	\$82,094	\$90,595	(\$3,103,729)	(\$315,749)	\$3,506,844	\$9,085,796	\$8,467,793	\$12,751,957
Earnings Before Interest and Taxes	\$378,410	\$467,064	\$480,553	\$523,374	\$603,300	\$600,258	\$3,108,337	\$12,476,874	\$29,649,258	\$35,601,019	\$36,406,609	\$44,545,654
Times Interest Earned Ratio	4.90	5.49	5.30	5.95	7.20	7.07	10.46	0.00	0.00	0.00	0.00	0.00

\* The above numbers were not audited by the P.U.C.

OPERATIONAL STATISTICS - 6 YEAR COMPARISON FOR ILECS

note: these graphs are repeated in next workbook sheet. Print them from there.



\* The above numbers were not audited by the P.U.C.

COMPANY NAME YEAR/COMPARISON	AGATE						BIG SANDY					
	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
No. Access Lines Less Official Lines (A.L.)	110	115	120	144	127	127	811	893	869	916	996	1,087
Local Network Service Revenue per A.L.	\$194.90	\$173.96	\$221.27	\$315.48	\$332.38	\$343.10	\$446.79	\$223.19	\$508.83	\$557.93	\$453.59	\$458.01
Network Access Service Revenue per A.L.	951.31	1,024.66	985.04	844.67	938.63	1,059.57	460.50	243.58	569.88	458.71	472.51	435.74
Long Distance Network Service Revenue per A.L.	(0.17)	0.00	(0.29)	0.00	0.00	0.00	4.44	2.07	5.32	4.08	3.46	3.17
Miscellaneous Revenue per A.L.	137.95	136.14	139.28	152.58	105.47	165.63	49.66	29.52	60.97	62.76	58.79	47.99
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	152.21	84.33	18.95	18.69	27.02	33.21
Uncollectible Revenues per A.L.	1.24	0.00	0.46	(10.73)	9.81	(0.30)	0.39	(0.24)	(5.33)	0.00	0.21	(0.15)
NET OPERATING REVENUES PER A.L.	\$1,285.23	\$1,334.76	\$1,345.76	\$1,302.00	\$1,386.29	\$1,568.00	\$1,113.99	\$582.44	\$1,158.61	\$1,102.17	\$1,015.57	\$977.98
Plant Specific Operations Expense per A.L.	\$144.80	\$151.21	\$221.78	\$197.71	\$213.13	\$331.43	\$307.46	\$178.54	\$244.24	\$294.79	\$269.19	\$256.25
Plant Nonspecific Operations Expense per A.L.	16.55	36.77	36.27	24.77	58.15	62.93	7.00	6.05	11.29	93.47	94.54	90.46
Depreciation Expense per A.L.	164.29	91.57	96.78	88.78	136.21	179.17	201.89	105.80	214.52	202.05	180.46	168.51
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense per A.L.	150.32	178.60	190.28	175.39	211.42	259.54	77.27	37.83	74.12	117.54	116.10	99.48
Corporate Operations Expense per A.L.	461.43	537.82	535.63	449.33	574.43	766.99	309.08	161.96	264.62	164.42	139.21	129.69
TOTAL OPERATING EXPENSES PER A.L.	\$937.39	\$995.97	\$1,080.73	\$935.98	\$1,193.35	\$1,600.06	\$902.70	\$490.18	\$808.79	\$872.29	\$799.50	\$744.39
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Local Taxes per A.L.	(\$0.50)	\$0.00	\$0.42	\$0.00	\$18.80	(\$35.80)	\$0.60	\$3.22	\$21.22	\$15.88	\$15.04	\$19.11
Federal Income Taxes per A.L.	1.96	15.23	3.72	11.06	48.56	1.76	(9.14)	21.22	90.61	67.81	64.22	81.61
Other Taxes per A.L.	40.54	45.70	35.37	30.12	(8.23)	68.95	29.09	43.16	44.19	21.75	16.74	20.40
TOTAL OPERATING TAXES PER A.L.	\$42.00	\$60.93	\$39.50	\$41.18	\$59.13	\$34.92	\$20.55	\$67.60	\$156.03	\$105.44	\$96.00	\$121.12
NET OPERATING INCOME PER A.L.	\$305.85	\$277.86	\$225.53	\$324.84	\$31.09	(\$66.98)	\$190.75	\$24.66	\$193.79	\$124.45	\$120.07	\$112.46
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$36.56	\$51.99	\$58.17	\$44.55	\$158.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	0.47	(0.09)	0.00	0.00	0.11	1.94	0.42	6.19	0.85	0.57	0.49	0.43
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FIXED CHARGES PER A.L.	\$0.47	(\$0.09)	\$36.56	\$51.99	\$58.28	\$46.49	\$159.26	\$6.19	\$0.85	\$0.57	\$0.49	\$0.43
TOTAL NONOPERATING ITEMS PER A.L.	\$147.89	(\$10.41)	\$43.93	\$443.42	\$31.09	\$857.83	\$683.30	\$2.76	\$3.13	\$127.96	\$32.57	\$51.46
NET INCOME PER A.L.	\$453.26	\$267.54	\$232.90	\$716.27	\$106.62	\$744.37	\$714.80	\$21.22	\$196.07	\$251.84	\$152.15	\$163.50
Local Network Service Revenue as % of Total	15.16%	13.03%	16.44%	24.23%	23.98%	21.88%	40.11%	38.32%	43.92%	50.62%	44.66%	46.83%
Network Access Service Revenue as % of Total	74.02	76.77	73.20	64.88	67.71	67.57	41.34	41.82	49.19	41.62	46.53	44.56
Long Distance Network Service Rev. as % of Total	-0.01	0.00	-0.02	0.00	0.00	0.00	0.40	0.36	0.46	0.37	0.34	0.32
Miscellaneous Revenue as % of Total	10.73	10.20	10.35	11.72	7.61	10.56	4.46	5.07	5.26	5.69	5.79	4.91
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	13.66	14.48	1.64	1.70	2.66	3.40
Uncollectible Revenues as % of Total	0.10	0.00	0.03	-0.82	0.71	-0.02	0.04	-0.04	-0.46	0.00	0.02	-0.01
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	15.45%	15.18%	20.52%	21.12%	17.86%	20.71%	34.06%	36.42%	30.20%	33.80%	33.67%	34.42%
Plant Nonspecific Operations Exp. as % Total	1.77	3.69	3.36	2.65	4.87	3.93	0.78	1.23	1.40	10.72	11.82	12.15
Depreciation Expense as % of Total	17.53	9.19	8.95	9.49	11.41	11.20	22.37	21.58	26.52	23.16	22.57	22.64
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense as % of Total	16.04	17.93	17.61	18.74	17.72	16.22	8.56	7.72	9.16	13.48	14.52	13.36
Corporate Operations Expense as % of Total	49.23	54.00	49.56	48.01	48.14	47.94	34.24	33.04	32.72	18.85	17.41	17.42
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* THE ABOVE NUMBERS WERE NOT AUDITED BY THE COLORADO P.U.C



COMPANY NAME															
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000		1995	1996	1997	1998	1999	2000		
No. of Access Lines less Official Lines (A.L.)	1,143	1,156	1,211	1,296	1,335	1,401		778	899	1,002	1,097	990	1,054		
Local Network Service Revenue per A.L.	\$187.93	\$191.72	\$194.24	\$195.84	\$209.45	\$275.77		\$503.91	\$399.87	\$489.12	\$495.03	\$575.53	\$597.86		
Network Access Service Revenue per A.L.	346.62	465.90	494.81	535.35	643.12	637.46		351.08	312.45	296.34	243.24	301.54	274.46		
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	16.78	0.00	0.00		294.49	469.63	379.04	402.13	489.13	427.45		
Miscellaneous Revenue per A.L.	117.55	92.25	85.57	76.91	85.10	83.54		43.94	52.66	9.79	59.09	95.77	124.99		
Nonregulated Operating Revenue per A.L.	37.88	33.79	38.44	42.73	37.42	38.18		53.33	58.47	107.45	210.52	404.26	479.16		
Uncollectible Revenues per A.L.	(5.15)	(1.63)	(6.88)	6.17	(12.47)	(25.04)		(0.60)	(1.29)	(2.70)	(5.75)	(8.71)	(12.47)		
NET OPERATING REVENUES PER A.L.	\$684.83	\$782.03	\$806.18	\$873.77	\$962.62	\$1,009.91		\$1,246.15	\$1,291.79	\$1,279.04	\$1,404.26	\$1,857.52	\$1,891.44		
Plant Specific Operations Expense per A.L.	\$149.72	\$167.02	\$175.37	\$202.88	\$185.98	\$231.57		\$260.14	\$266.44	\$253.61	\$315.72	\$353.17	\$422.01		
Plant Nonspecific Operations Expense per A.L.	13.25	12.04	17.43	55.53	60.60	107.20		73.54	38.22	12.68	9.75	17.12	10.47		
Depreciation Expense per A.L.	157.89	202.51	210.66	217.27	219.41	240.54		240.54	320.40	313.04	279.24	326.46	299.02		
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		
Customer Operations Expense per A.L.	74.56	68.83	93.31	87.59	88.07	93.01		49.83	78.76	64.20	67.01	62.37	65.56		
Corporate Operations Expense per A.L.	211.24	195.40	189.33	212.83	201.56	238.58		240.11	241.02	302.47	292.59	342.57	299.96		
TOTAL OPERATING EXPENSES PER A.L.	\$606.66	\$645.80	\$686.10	\$776.10	\$755.62	\$910.91		\$864.16	\$944.83	\$946.00	\$964.31	\$1,101.69	\$1,097.02		
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$3.40	\$0.00	\$0.00	\$0.00	\$0.00	\$32.88		\$2.04	\$93.61	\$388.70	\$183.13	\$4.69	(\$13.15)		
State and Local Taxes per A.L.	\$0.33	\$0.78	\$0.63	\$0.32	\$0.78	\$0.97		\$1.84	\$0.34	\$0.80	\$2.55	\$4.97	\$3.44		
Federal Income Taxes per A.L.	1.57	5.28	2.72	1.90	5.57	5.98		57.06	48.85	27.64	6.78	128.53	117.80		
Other Taxes per A.L.	17.76	17.68	14.54	11.42	6.86	9.47		85.91	92.70	57.78	74.63	64.38	78.00		
TOTAL OPERATING TAXES PER A.L.	\$19.66	\$23.74	\$17.89	\$13.63	\$13.21	\$16.41		\$144.81	\$141.89	\$86.22	\$83.96	\$197.89	\$199.24		
NET OPERATING INCOME PER A.L.	\$61.89	\$112.49	\$102.19	\$84.03	\$193.79	\$115.47		\$239.20	\$298.67	\$635.52	\$539.13	\$562.63	\$582.03		
Interest on Funded Debt per A.L.	\$11.10	\$10.24	\$9.16	\$7.95	\$7.09	\$6.16		\$10.22	\$8.45	\$7.20	\$6.23	\$6.52	\$5.74		
Other Interest Expense per A.L.	3.58	0.00	0.00	0.00	19.09	70.68		0.15	6.12	0.16	0.13	0.19	0.17		
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	(6.34)	(9.35)		0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL FIXED CHARGES PER A.L.	\$14.68	\$10.24	\$9.16	\$7.95	\$19.84	\$67.49		\$10.37	\$14.57	\$7.35	\$6.37	\$6.71	\$5.91		
TOTAL NONOPERATING ITEMS PER A.L.	\$32.86	\$115.15	\$31.09	\$12.85	(\$2.27)	\$33.32		\$12.07	(\$43.49)	(\$379.70)	(\$26.37)	(\$55.03)	\$148.61		
NET INCOME PER A.L.	\$80.08	\$217.40	\$124.11	\$88.94	\$171.68	\$81.29		\$240.90	\$240.61	\$248.47	\$506.39	\$500.89	\$724.74		
Local Network Service Revenue as % of Total	27.44%	24.52%	24.09%	22.41%	21.76%	27.31%		40.44%	30.95%	38.24%	35.25%	30.98%	31.61%		
Network Access Service Revenue as % of Total	50.61	59.58	61.38	61.27	66.81	63.12		28.17	24.19	23.17	17.32	16.23	14.51		
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	1.92	0.00	0.00		23.63	36.35	29.63	28.64	26.33	22.60		
Miscellaneous Revenue as % of Total	17.16	11.80	10.61	8.80	8.84	8.27		3.53	4.08	0.77	4.21	5.16	6.61		
Nonregulated Operating Revenue as % of Total	5.53	4.32	4.77	4.89	3.89	3.78		4.28	4.53	8.40	14.99	21.76	25.33		
Uncollectible Revenues as % of Total	-0.75	-0.21	-0.85	0.71	-1.30	-2.48		-0.05	-0.10	-0.21	-0.41	-0.47	-0.66		
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
Plant Specific Operations Expense as % of Total	24.68%	25.86%	25.56%	26.14%	24.61%	25.42%		30.10%	28.20%	26.81%	32.74%	32.06%	38.47%		
Plant Nonspecific Operations Exp. as % Total	2.18	1.86	2.54	7.16	8.02	11.77		8.51	4.04	1.34	1.01	1.55	0.95		
Depreciation Expense as % of Total	26.03	31.36	30.70	27.99	29.04	26.41		27.84	33.91	33.09	28.96	29.63	27.26		
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		
Customer Operations Expense as % of Total	12.29	10.66	13.60	11.29	11.66	10.21		5.77	8.34	6.79	6.95	5.66	5.98		
Corporate Operations Expense as % of Total	34.82	30.26	27.59	27.42	26.67	26.19		27.79	25.51	31.97	30.34	31.10	27.34		
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

\* THE ABOVE NUMBERS WERE NOT AUDITED BY THE COLORADO P.U.C

COMPANY NAME		COLUMBINE						DELTA							
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000		1995	1996	1997	1998	1999	2000		
No. of Access Lines less Official Lines (A.L.)	976	1,020	1,147	1,196	1,275	1,382		7,939	8,510	9,299	9,630	10,008	10,313		
Local Network Service Revenue per A.L.	\$715.58	\$615.40	\$431.16	\$584.75	\$810.56	\$723.03		\$227.15	\$229.11	\$229.76	\$232.86	\$222.96	\$226.17		
Network Access Service Revenue per A.L.	553.70	501.86	372.76	593.79	542.73	573.76		308.99	342.83	339.84	366.85	415.74	417.96		
Long Distance Network Service Revenue per A.L.	1.04	(0.33)	1.67	1.24	0.21	0.21		37.80	0.00	0.00	0.00	0.00	0.00		
Miscellaneous Revenue per A.L.	66.18	59.62	29.35	47.15	52.24	43.31		38.59	66.56	57.99	54.03	42.80	47.64		
Nonregulated Operating Revenue per A.L.	13.09	16.44	0.18	1.23	2.19	0.39		0.00	3.83	0.00	0.00	0.00	0.00		
Uncollectible Revenues per A.L.	(0.01)	(0.49)	0.00	(0.29)	(0.87)	(0.29)		(0.60)	(0.64)	0.03	(2.68)	(1.41)	(1.96)		
NET OPERATING REVENUES PER A.L.	\$1,349.58	\$1,192.49	\$835.12	\$1,227.87	\$1,407.08	\$1,340.41		\$611.93	\$641.70	\$627.61	\$651.06	\$680.09	\$689.80		
Plant Specific Operations Expense per A.L.	\$203.21	\$232.47	\$216.10	\$433.65	\$430.35	\$452.16		\$71.53	\$74.05	\$71.91	\$77.34	\$50.12	\$57.28		
Plant Nonspecific Operations Expense per A.L.	131.56	21.31	34.55	122.20	128.87	122.65		47.79	41.74	41.21	42.55	54.07	50.89		
Depreciation Expense per A.L.	199.53	201.62	130.39	188.95	176.07	177.25		132.62	136.43	137.93	162.52	167.42	164.75		
Amortization Expense per A.L.	6.45	6.17	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.49	0.47	0.45		
Customer Operations Expense per A.L.	141.28	176.49	90.10	159.08	151.97	120.73		108.03	114.73	122.26	127.60	128.36	128.67		
Corporate Operations Expense per A.L.	424.16	309.68	224.26	158.67	149.42	159.42		121.83	113.59	105.21	168.70	133.40	115.17		
TOTAL OPERATING EXPENSES PER A.L.	\$1,106.19	\$947.75	\$695.40	\$1,062.54	\$1,036.68	\$1,032.21		\$481.80	\$480.53	\$478.51	\$579.20	\$533.83	\$517.21		
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$1.14	\$4.65	\$4.17	\$0.10	\$0.00		
State and Local Taxes per A.L.	(\$11.77)	\$0.25	\$11.20	(\$0.39)	\$18.47	\$14.73		(\$4.43)	\$0.14	(\$1.01)	(\$3.50)	\$2.94	\$2.70		
Federal Income Taxes per A.L.	32.09	40.55	47.83	(1.68)	78.87	62.90		(6.39)	17.84	1.72	(20.39)	16.78	36.31		
Other Taxes per A.L.	68.14	31.75	15.91	74.09	51.65	51.17		51.69	32.05	42.89	28.60	22.42	9.55		
TOTAL OPERATING TAXES PER A.L.	\$88.46	\$72.55	\$74.94	\$72.02	\$148.99	\$128.81		\$40.87	\$50.03	\$43.59	\$4.72	\$42.14	\$48.56		
NET OPERATING INCOME PER A.L.	\$154.95	\$172.19	\$64.79	\$93.31	\$221.40	\$179.39		\$89.27	\$112.27	\$110.17	\$71.31	\$104.21	\$124.03		
Interest on Funded Debt per A.L.	\$56.87	\$51.18	\$0.00	\$0.00	\$0.00	\$0.00		\$38.80	\$49.73	\$54.39	\$57.83	\$56.68	\$54.06		
Other Interest Expense per A.L.	9.15	5.06	0.53	0.00	0.00	0.15		16.55	11.82	18.67	17.04	7.93	1.06		
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00		(7.80)	(9.77)	(6.91)	0.00	(0.06)	(0.77)		
TOTAL FIXED CHARGES PER A.L.	\$66.02	\$56.24	\$0.53	\$0.00	\$0.00	\$0.15		\$47.55	\$51.79	\$66.15	\$74.87	\$64.56	\$54.35		
TOTAL NONOPERATING ITEMS PER A.L.	\$28.42	\$23.36	(\$3.31)	\$1.57	\$2.08	(\$1.70)		\$14.99	\$11.47	\$5.00	\$7.48	\$13.70	\$12.88		
NET INCOME PER A.L.	\$117.35	\$139.31	\$60.95	\$94.88	\$223.49	\$177.55		\$56.70	\$71.96	\$49.03	\$3.92	\$53.36	\$82.57		
Local Network Service Revenue as % of Total	53.02%	51.61%	51.63%	47.62%	57.61%	53.94%		37.12%	35.70%	36.61%	35.77%	32.78%	32.79%		
Network Access Service Revenue as % of Total	41.03	42.09	44.64	48.36	38.57	42.81		50.49	53.43	54.15	56.35	61.13	60.59		
Long Distance Network Service Rev. as % of Total	0.08	-0.03	0.20	0.10	0.02	0.02		6.18	0.00	0.00	0.00	0.00	0.00		
Miscellaneous Revenue as % of Total	4.90	5.00	3.51	3.84	3.71	3.23		6.31	10.37	9.24	8.30	6.29	6.91		
Nonregulated Operating Revenue as % of Total	0.97	1.38	0.02	0.10	0.16	0.03		0.00	0.60	0.00	0.00	0.00	0.00		
Uncollectible Revenues as % of Total	0.00	-0.04	0.00	-0.02	-0.06	-0.02		-0.10	-0.10	0.00	-0.41	-0.21	-0.28		
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
Plant Specific Operations Expense as % of Total	18.37%	24.53%	31.08%	40.81%	41.51%	43.80%		14.85%	15.41%	15.03%	13.35%	9.39%	11.08%		
Plant Nonspecific Operations Exp. as % Total	11.89	2.25	4.97	11.50	12.43	11.88		9.92	8.69	8.61	7.35	10.13	9.84		
Depreciation Expense as % of Total	18.04	21.27	18.75	17.78	16.98	17.17		27.53	28.39	28.82	28.06	31.36	31.85		
Amortization Expense as % of Total	0.58	0.65	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.08	0.09	0.09		
Customer Operations Expense as % of Total	12.77	18.62	12.96	14.97	14.66	11.70		22.42	23.87	25.55	22.03	24.04	24.88		
Corporate Operations Expense as % of Total	38.34	32.68	32.25	14.93	14.41	15.44		25.29	23.64	21.99	29.13	24.99	22.27		
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

\* THE ABOVE NUMBERS WERE NOT AUDITED BY THE COLORADO P.U.C

COMPANY NAME	EASTERN SLOPE						EL PASO								
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000			
No. of Access Lines less Official Lines (A.L.)	4,348	4,266	4,663	4,755	5,021	5,258	2,658	2,986	3,376	3,930	4,282	4,662			
Local Network Service Revenue per A.L.	\$264.59	\$279.06	\$273.54	\$274.07	\$251.72	\$251.84	\$306.59	\$304.35	\$282.07	\$289.20	\$316.76	\$324.77			
Network Access Service Revenue per A.L.	485.19	472.56	448.72	480.74	524.08	489.00	324.00	297.82	305.84	267.64	298.49	280.70			
Long Distance Network Service Revenue per A.L.	1.95	5.62	0.39	319.30	357.04	319.94	1.56	0.07	1.13	0.00	0.00	0.00			
Miscellaneous Revenue per A.L.	97.85	106.97	97.61	101.44	91.32	92.10	80.84	66.23	57.59	54.54	54.02	46.23			
Nonregulated Operating Revenue per A.L.	23.44	22.89	19.41	18.45	16.02	10.52	22.23	22.23	21.09	19.17	19.12	18.19			
Uncollectible Revenues per A.L.	0.10	0.09	0.05	(1.22)	0.06	0.09	(0.90)	(0.80)	(0.71)	(1.75)	1.03	(2.49)			
NET OPERATING REVENUES PER A.L.	\$873.12	\$887.18	\$839.72	\$873.59	\$883.26	\$843.60	\$734.32	\$689.90	\$667.01	\$628.80	\$689.42	\$667.41			
Plant Specific Operations Expense per A.L.	\$135.98	\$138.11	\$124.89	\$134.13	\$138.94	\$156.04	\$66.76	\$70.14	\$74.48	\$65.02	\$72.45	\$73.04			
Plant Nonspecific Operations Expense per A.L.	43.36	46.31	43.33	47.14	46.84	47.42	24.43	23.09	23.46	24.17	25.10	12.90			
Depreciation Expense per A.L.	191.04	207.04	192.01	208.30	204.52	215.61	174.72	176.55	160.75	156.99	156.27	150.20			
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Customer Operations Expense per A.L.	97.56	101.88	97.86	103.10	94.76	98.96	65.75	61.10	61.21	55.94	62.80	58.72			
Corporate Operations Expense per A.L.	105.10	105.31	92.81	98.69	97.03	100.11	121.58	91.42	98.46	90.28	101.35	77.79			
TOTAL OPERATING EXPENSES PER A.L.	\$573.04	\$598.65	\$550.89	\$591.37	\$582.09	\$618.15	\$453.24	\$422.30	\$418.37	\$392.41	\$417.98	\$372.65			
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
State and Local Taxes per A.L.	\$0.36	\$0.12	\$0.36	\$0.42	\$0.16	\$0.40	\$12.78	\$12.25	\$9.49	\$9.34	\$11.00	\$12.42			
Federal Income Taxes per A.L.	5.36	8.29	3.00	3.13	4.53	3.52	86.66	78.74	64.98	61.49	77.39	86.05			
Other Taxes per A.L.	46.83	55.93	43.68	39.93	38.61	32.36	25.54	26.04	29.76	29.89	38.25	32.52			
TOTAL OPERATING TAXES PER A.L.	\$52.55	\$64.34	\$47.04	\$43.48	\$43.30	\$36.28	\$124.98	\$117.02	\$104.23	\$100.72	\$126.65	\$130.99			
NET OPERATING INCOME PER A.L.	\$247.53	\$224.19	\$241.78	\$238.74	\$257.87	\$189.17	\$156.11	\$150.58	\$144.42	\$135.68	\$144.80	\$163.76			
Interest on Funded Debt per A.L.	\$41.62	\$39.65	\$33.66	\$31.76	\$27.85	\$25.06	\$0.00	\$8.81	\$9.43	\$6.17	\$3.89	\$1.98			
Other Interest Expense per A.L.	0.05	0.05	0.06	0.06	0.24	0.08	0.56	0.44	0.36	0.37	0.40	0.39			
Allowance for Funds during Const. per A.L.	(1.03)	0.00	0.00	0.00	0.00	(1.67)	0.00	(1.20)	(8.34)	(1.06)	(0.68)	(0.42)			
TOTAL FIXED CHARGES PER A.L.	\$40.64	\$39.71	\$33.71	\$31.82	\$28.09	\$23.47	\$0.56	\$8.06	\$1.45	\$5.49	\$3.61	\$1.95			
TOTAL NONOPERATING ITEMS PER A.L.	\$51.97	\$48.04	\$40.77	\$520.10	\$543.13	\$193.05	\$3.08	\$4.27	\$3.20	\$1.79	\$2.65	\$4.41			
NET INCOME PER A.L.	\$258.86	\$232.53	\$248.84	\$727.01	\$772.91	\$358.75	\$158.62	\$146.79	\$146.17	\$131.98	\$143.83	\$166.22			
Local Network Service Revenue as % of Total	30.30%	31.45%	32.58%	31.37%	28.50%	29.85%	41.75%	44.12%	42.29%	45.99%	45.95%	48.66%			
Network Access Service Revenue as % of Total	55.57	53.27	53.44	55.03	59.33	57.97	44.12	43.17	45.85	42.56	43.30	42.06			
Long Distance Network Service Rev. as % of Total	0.22	0.63	0.05	36.55	40.42	37.93	0.21	0.01	0.17	0.00	0.00	0.00			
Miscellaneous Revenue as % of Total	11.21	12.06	11.62	11.61	10.34	10.92	11.01	9.60	8.63	8.67	7.83	6.93			
Nonregulated Operating Revenue as % of Total	2.69	2.58	2.31	2.11	1.81	1.25	3.03	3.22	3.16	3.05	2.77	2.73			
Uncollectible Revenues as % of Total	0.01	0.01	0.01	-0.14	0.01	0.01	-0.12	-0.12	-0.11	-0.28	0.15	-0.37			
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
Plant Specific Operations Expense as % of Total	23.73%	23.07%	22.67%	22.68%	23.87%	25.24%	14.73%	16.61%	17.80%	16.57%	17.33%	19.60%			
Plant Nonspecific Operations Exp. as % Total	7.57	7.74	7.87	7.97	8.05	7.67	5.39	5.47	5.61	6.16	6.00	3.46			
Depreciation Expense as % of Total	33.34	34.58	34.85	35.22	35.14	34.88	38.55	41.81	38.42	40.01	37.39	40.31			
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Customer Operations Expense as % of Total	17.03	17.02	17.76	17.43	16.28	16.01	14.51	14.47	14.63	14.26	15.03	15.76			
Corporate Operations Expense as % of Total	18.34	17.59	16.85	16.69	16.67	16.20	26.82	21.65	23.54	23.01	24.25	20.87			
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			

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COMPANY NAME															
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000		1995	1996	1997	1998	1999	2000		
No. of Access Lines less Official Lines (A.L.)	334	365	400	443	554	665		1,509	1,372	1,523	1,631	1,725	1,821		
Local Network Service Revenue per A.L.	\$683.78	\$625.84	\$663.87	\$984.14	\$874.65	\$850.17		\$211.44	\$257.79	\$240.00	\$228.75	\$218.80	\$211.29		
Network Access Service Revenue per A.L.	917.07	1,133.70	709.19	182.49	286.98	353.35		657.38	646.74	662.74	714.28	680.71	683.25		
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0.00	0.00		16.49	2.23	3.37	(4.57)	(6.53)	0.00		
Miscellaneous Revenue per A.L.	74.61	76.41	67.66	72.10	50.66	42.11		56.43	57.86	57.34	49.88	40.34	25.79		
Nonregulated Operating Revenue per A.L.	0.00	314.19	456.79	930.52	1,667.42	17.01		0.00	0.00	0.00	0.00	0.00	0.00		
Uncollectible Revenues per A.L.	(6.38)	(3.04)	(3.55)	(15.89)	(10.31)	(5.79)		(2.48)	(2.33)	(1.12)	(8.89)	11.36	1.66		
NET OPERATING REVENUES PER A.L.	\$1,669.08	\$2,147.09	\$1,893.96	\$2,153.37	\$2,869.39	\$1,256.84		\$939.26	\$962.30	\$962.32	\$979.44	\$944.69	\$921.99		
Plant Specific Operations Expense per A.L.	\$341.66	\$591.58	\$755.62	\$1,133.49	\$1,780.47	\$261.11		\$285.83	\$421.03	\$351.40	\$352.83	\$400.51	\$358.91		
Plant Nonspecific Operations Expense per A.L.	3.49	9.86	13.84	35.53	10.80	42.61		15.78	20.85	9.45	8.48	10.27	12.43		
Depreciation Expense per A.L.	402.71	433.44	426.06	273.69	306.64	246.23		135.12	156.28	146.82	148.44	128.32	138.01		
Amortization Expense per A.L.	40.65	0.00	0.00	0.00	0.00	0.00		31.16	30.56	31.18	26.93	23.53	8.84		
Customer Operations Expense per A.L.	71.93	66.74	68.37	74.23	79.51	82.57		55.24	11.45	20.85	77.95	65.26	59.22		
Corporate Operations Expense per A.L.	556.93	455.23	468.68	440.40	350.22	371.34		237.84	334.03	342.10	362.92	328.67	336.07		
TOTAL OPERATING EXPENSES PER A.L.	\$1,417.37	\$1,556.85	\$1,732.56	\$1,957.33	\$2,527.65	\$1,003.86		\$760.97	\$974.19	\$901.80	\$977.55	\$956.56	\$913.49		
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
State and Local Taxes per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$6.15	(\$1.23)	\$9.95	(\$9.49)	(\$6.41)	(\$9.12)		
Federal Income Taxes per A.L.	60.54	81.42	17.80	0.00	35.34	2.08		52.07	(47.82)	64.32	(17.84)	0.00	(61.44)		
Other Taxes per A.L.	(134.17)	45.25	46.13	54.74	15.82	37.62		41.32	27.26	19.42	28.09	22.03	17.92		
TOTAL OPERATING TAXES PER A.L.	(\$73.63)	\$126.67	\$63.93	\$54.74	\$51.17	\$39.70		\$99.54	(\$21.79)	\$93.69	\$0.76	\$14.58	(\$52.64)		
NET OPERATING INCOME PER A.L.	\$325.36	\$463.57	\$97.47	\$141.30	\$290.58	\$213.28		\$78.75	\$9.89	(\$33.16)	\$1.12	(\$26.45)	\$61.13		
Interest on Funded Debt per A.L.	\$109.93	\$104.16	\$89.14	\$82.98	\$105.47	\$89.34		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Other Interest Expense per A.L.	18.69	10.83	4.44	0.25	0.27	0.19		0.83	0.43	5.55	0.60	0.94	(0.02)		
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	(20.80)	9.88	0.00		0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL FIXED CHARGES PER A.L.	\$128.62	\$114.99	\$93.58	\$62.43	\$115.63	\$89.53		\$0.83	\$0.43	\$5.55	\$0.60	\$0.94	(\$0.02)		
TOTAL NONOPERATING ITEMS PER A.L.	\$215.96	\$50.48	\$77.99	\$47.50	\$10.30	\$121.90		\$0.43	(\$101.06)	\$171.30	\$112.69	\$29.00	\$130.09		
NET INCOME PER A.L.	\$412.70	\$399.07	\$81.87	\$126.36	\$185.25	\$245.65		\$78.35	(\$91.59)	\$132.58	\$113.21	\$1.60	\$191.25		
Local Network Service Revenue as % of Total	40.97%	29.15%	35.05%	45.70%	30.48%	67.64%		22.51%	26.79%	24.94%	23.36%	23.16%	22.92%		
Network Access Service Revenue as % of Total	54.94	52.80	37.44	8.47	10.00	28.11		69.99	67.21	68.87	72.93	72.06	74.11		
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0.00	0.00		1.76	0.23	0.35	-0.47	-0.69	0.00		
Miscellaneous Revenue as % of Total	4.47	3.56	3.57	3.35	1.77	3.35		6.01	6.01	5.96	5.09	4.27	2.80		
Nonregulated Operating Revenue as % of Total	0.00	14.63	24.12	43.21	58.11	1.35		0.00	0.00	0.00	0.00	0.00	0.00		
Uncollectible Revenues as % of Total	-0.38	-0.14	-0.19	-0.74	-0.36	-0.46		-0.26	-0.24	-0.12	-0.91	1.20	0.18		
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
Plant Specific Operations Expense as % of Total	24.11%	38.00%	43.61%	57.91%	70.44%	26.01%		37.56%	43.22%	38.97%	36.09%	41.87%	39.29%		
Plant Nonspecific Operations Exp. as % Total	0.25	0.63	0.80	1.82	0.43	4.24		2.07	2.14	1.05	0.87	1.07	1.36		
Depreciation Expense as % of Total	28.41	27.84	24.59	13.98	12.13	24.53		17.76	16.04	16.28	15.18	13.42	15.11		
Amortization Expense as % of Total	2.87	0.00	0.00	0.00	0.00	0.00		4.09	3.14	3.46	2.75	2.46	0.97		
Customer Operations Expense as % of Total	5.07	4.29	3.95	3.79	3.15	8.23		7.26	1.18	2.31	7.97	6.82	6.48		
Corporate Operations Expense as % of Total	39.29	29.24	27.05	22.50	13.86	36.99		31.26	34.29	37.94	37.13	34.36	36.79		
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

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COMPANY NAME	JED (PINE DR)						NUCLA								
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000			
No. of Access Lines less Official Lines (A.L.)	631	683	725	774	832	892	1,303	1,488	1,471	1,484	1,573	1,611			
Local Network Service Revenue per A.L.	\$480.22	\$440.92	\$429.89	\$420.03	\$513.91	\$480.44	\$556.52	\$455.10	\$464.71	\$474.74	\$441.26	\$411.79			
Network Access Service Revenue per A.L.	476.85	468.64	449.93	415.64	417.75	398.34	695.55	577.76	666.38	590.58	579.58	684.22			
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	9.62	7.30	8.96	6.38	(0.31)	(0.72)			
Miscellaneous Revenue per A.L.	49.16	41.56	39.20	52.32	44.02	35.04	75.98	64.40	74.23	70.08	50.95	48.70			
Nonregulated Operating Revenue per A.L.	25.88	33.47	31.66	34.71	38.22	45.25	1.56	0.78	1.35	2.98	3.25	5.11			
Uncollectible Revenues per A.L.	(0.76)	(2.17)	(7.78)	(9.04)	(4.67)	(4.28)	(0.48)	(5.45)	(1.82)	(7.27)	1.60	(4.22)			
NET OPERATING REVENUES PER A.L.	\$1,031.35	\$982.41	\$942.90	\$913.67	\$1,009.23	\$954.80	\$1,338.75	\$1,099.89	\$1,213.80	\$1,137.49	\$1,076.33	\$1,144.88			
Plant Specific Operations Expense per A.L.	\$250.70	\$275.65	\$314.61	\$288.26	\$227.32	\$260.70	\$271.19	\$224.58	\$287.45	\$293.19	\$297.12	\$303.62			
Plant Nonspecific Operations Expense per A.L.	12.89	11.37	14.13	21.77	28.85	18.24	49.17	45.42	41.92	42.57	38.47	45.90			
Depreciation Expense per A.L.	178.90	193.62	201.29	211.42	213.68	221.51	245.84	262.31	270.07	231.66	229.90	288.97			
Amortization Expense per A.L.	10.79	1.66	1.71	1.61	1.51	1.43	0.00	0.00	0.00	0.00	0.00	0.00			
Customer Operations Expense per A.L.	85.09	96.72	98.34	116.75	113.98	150.11	51.77	50.89	85.07	76.23	76.69	62.04			
Corporate Operations Expense per A.L.	214.36	196.57	217.84	251.36	201.85	185.84	271.91	239.85	250.06	228.77	222.83	236.73			
TOTAL OPERATING EXPENSES PER A.L.	\$752.73	\$775.59	\$847.91	\$891.17	\$787.20	\$837.83	\$889.88	\$823.05	\$934.56	\$872.43	\$865.02	\$937.26			
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.93	\$0.62	\$0.00	\$0.00	\$0.00	\$2.29	\$1.76	\$1.54	\$0.80	\$2.01	\$3.08			
State and Local Taxes per A.L.	\$4.39	\$3.79	\$0.00	\$0.00	\$3.54	\$3.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Federal Income Taxes per A.L.	21.63	17.99	0.81	(11.47)	31.52	22.23	0.00	0.00	0.00	0.00	0.00	0.00			
Other Taxes per A.L.	75.73	57.62	39.52	36.83	38.40	1.11	29.40	65.29	90.25	65.46	52.26	46.57			
TOTAL OPERATING TAXES PER A.L.	\$101.75	\$79.40	\$40.33	\$25.36	\$73.47	\$27.15	\$29.40	\$65.29	\$90.25	\$65.46	\$52.26	\$46.57			
NET OPERATING INCOME PER A.L.	\$176.87	\$128.36	\$55.27	(\$2.85)	\$148.56	\$89.82	\$421.76	\$213.31	\$190.52	\$200.39	\$161.06	\$164.12			
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41.33	\$127.07	\$117.34	\$130.61	\$125.94	\$114.99	\$108.83			
Other Interest Expense per A.L.	39.13	10.17	13.12	24.97	28.28	0.00	0.27	0.20	0.25	0.22	0.23	0.08			
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10.78)	0.00	0.00	0.00	0.00			
TOTAL FIXED CHARGES PER A.L.	\$39.13	\$10.17	\$13.12	\$24.97	\$28.28	\$41.33	\$127.34	\$106.75	\$130.86	\$126.16	\$115.21	\$108.91			
TOTAL NONOPERATING ITEMS PER A.L.	\$13.72	(\$14.44)	\$8.16	\$19.78	\$9.57	\$4.59	\$210.44	\$166.39	\$156.27	\$565.27	\$160.80	\$149.64			
NET INCOME PER A.L.	\$151.45	\$103.75	\$50.31	(\$8.05)	\$129.85	\$53.08	\$504.87	\$272.96	\$215.93	\$639.50	\$206.65	\$204.86			
Local Network Service Revenue as % of Total	46.56%	44.88%	45.59%	45.97%	50.92%	50.32%	41.57%	41.38%	38.29%	41.74%	41.00%	35.97%			
Network Access Service Revenue as % of Total	46.24	47.70	47.72	45.49	41.39	41.72	51.96	52.53	54.90	51.92	53.85	59.76			
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	0.72	0.66	0.74	0.56	-0.03	-0.06			
Miscellaneous Revenue as % of Total	4.77	4.23	4.16	5.73	4.36	3.67	5.68	5.86	6.12	6.16	4.73	4.25			
Nonregulated Operating Revenue as % of Total	2.51	3.41	3.36	3.80	3.79	4.74	0.12	0.07	0.11	0.26	0.30	0.45			
Uncollectible Revenues as % of Total	-0.07	-0.22	-0.83	-0.99	-0.46	-0.45	-0.04	-0.50	-0.15	-0.64	0.15	-0.37			
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
Plant Specific Operations Expense as % of Total	33.31%	35.54%	37.10%	32.35%	28.88%	31.12%	30.48%	27.29%	30.76%	33.61%	34.35%	32.39%			
Plant Nonspecific Operations Exp. as % Total	1.71	1.47	1.67	2.44	3.67	2.18	5.53	5.52	4.49	4.88	4.45	4.90			
Depreciation Expense as % of Total	23.77	24.96	23.74	23.72	27.14	26.44	27.63	31.87	28.90	26.55	26.58	30.83			
Amortization Expense as % of Total	1.43	0.21	0.20	0.18	0.19	0.17	0.00	0.00	0.00	0.00	0.00	0.00			
Customer Operations Expense as % of Total	11.30	12.47	11.60	13.10	14.48	17.92	5.82	6.18	9.10	8.74	8.87	6.62			
Corporate Operations Expense as % of Total	28.48	25.35	25.69	28.21	25.64	22.18	30.56	29.14	26.76	26.22	25.76	25.26			
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			

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COMPANY NAME		NUNN						PEETZ							
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000		1995	1996	1997	1998	1999	2000		
No. of Access Lines less Official Lines (A.L.)	351	380	425	485	504	563		206	204	213	247	232	231		
Local Network Service Revenue per A.L.	\$500.13	\$496.98	\$451.80	\$541.40	\$576.66	\$629.24		\$392.68	\$349.18	\$524.27	\$507.00	\$470.05	\$848.04		
Network Access Service Revenue per A.L.	684.31	731.99	686.31	696.58	822.05	750.21		1,320.26	996.16	784.85	830.36	1,056.00	550.07		
Long Distance Network Service Revenue per A.L.	1.68	(3.67)	0.99	0.38	1.05	(1.10)		15.11	36.48	(0.13)	18.63	17.24	42.87		
Miscellaneous Revenue per A.L.	151.11	189.93	183.85	146.44	211.45	106.55		53.24	45.85	39.92	31.98	52.46	56.54		
Nonregulated Operating Revenue per A.L.	13.79	13.27	12.09	8.20	5.08	5.52		4.69	9.37	(2.96)	10.38	11.95	13.03		
Uncollectible Revenues per A.L.	(10.54)	(1.91)	(10.36)	(67.22)	(60.10)	(31.14)		1.40	(1.99)	0.00	0.22	8.39	(0.59)		
NET OPERATING REVENUES PER A.L.	\$1,340.48	\$1,426.59	\$1,324.68	\$1,325.77	\$1,556.20	\$1,459.28		\$1,787.38	\$1,435.04	\$1,345.94	\$1,398.57	\$1,616.09	\$1,509.95		
Plant Specific Operations Expense per A.L.	\$224.69	\$244.42	\$282.04	\$275.32	\$435.78	\$366.81		\$194.46	\$299.30	\$228.09	\$241.26	\$306.72	\$300.46		
Plant Nonspecific Operations Expense per A.L.	1.92	0.00	0.00	0.79	1.32	3.77		84.75	77.25	18.08	14.28	15.94	15.55		
Depreciation Expense per A.L.	256.93	261.21	245.54	245.64	233.34	199.02		303.05	356.05	354.77	444.00	455.87	506.36		
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		
Customer Operations Expense per A.L.	160.32	128.15	151.16	131.70	103.92	126.64		73.76	74.01	82.09	70.66	79.95	75.95		
Corporate Operations Expense per A.L.	322.74	306.14	277.60	326.40	295.11	262.83		436.75	486.99	487.82	416.89	470.12	370.03		
TOTAL OPERATING EXPENSES PER A.L.	\$966.60	\$939.93	\$956.35	\$979.84	\$1,069.48	\$959.08		\$1,092.77	\$1,293.61	\$1,170.86	\$1,187.10	\$1,328.59	\$1,268.34		
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.49	\$1.45	\$1.73	\$1.70	\$1.16	\$1.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
State and Local Taxes per A.L.	\$12.80	\$16.76	\$8.53	\$6.80	\$10.96	\$15.71		\$0.00	\$0.00	\$0.00	\$0.00	(\$9.36)	\$0.00		
Federal Income Taxes per A.L.	69.89	126.09	59.99	42.58	73.47	115.76		0.00	0.00	0.00	0.00	(90.70)	(43.29)		
Other Taxes per A.L.	42.94	67.64	69.85	149.59	128.78	82.05		42.33	97.79	90.11	76.09	65.19	52.37		
TOTAL OPERATING TAXES PER A.L.	\$125.63	\$210.49	\$138.37	\$198.98	\$213.22	\$213.52		\$42.33	\$97.79	\$90.11	\$76.09	(\$34.87)	\$9.08		
NET OPERATING INCOME PER A.L.	\$249.73	\$277.63	\$231.69	\$148.65	\$274.66	\$287.68		\$652.29	\$43.64	\$84.97	\$135.38	\$322.36	\$232.53		
Interest on Funded Debt per A.L.	\$24.76	\$19.30	\$18.90	\$15.71	\$14.87	\$12.52		\$104.87	\$158.66	\$198.23	\$174.26	\$174.91	\$150.04		
Other Interest Expense per A.L.	0.03	0.15	0.06	0.03	4.54	0.14		0.39	0.59	0.68	0.49	0.59	2.64		
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	(1.10)	(2.74)	(3.75)		(28.63)	(10.42)	(15.00)	0.00	0.00	0.00		
TOTAL FIXED CHARGES PER A.L.	\$24.79	\$19.45	\$18.96	\$14.64	\$16.66	\$8.92		\$76.63	\$148.83	\$183.91	\$174.74	\$175.50	\$152.68		
TOTAL NONOPERATING ITEMS PER A.L.	\$106.66	\$80.53	\$153.17	\$289.33	\$121.35	\$174.60		\$3,377.50	\$805.74	\$970.52	\$549.20	\$297.54	\$483.27		
NET INCOME PER A.L.	\$331.61	\$338.71	\$365.90	\$423.34	\$379.35	\$453.36		\$3,953.16	\$700.55	\$871.58	\$509.84	\$444.40	\$563.12		
Local Network Service Revenue as % of Total	37.31%	34.84%	34.11%	40.84%	37.06%	43.12%		21.97%	24.33%	38.95%	36.25%	29.09%	56.16%		
Network Access Service Revenue as % of Total	51.05	51.31	51.81	52.54	52.82	51.41		73.87	69.42	58.31	59.37	65.34	36.43		
Long Distance Network Service Rev. as % of Total	0.13	-0.26	0.07	0.03	0.07	-0.08		0.85	2.54	-0.01	1.33	1.07	2.84		
Miscellaneous Revenue as % of Total	11.27	13.31	13.88	11.05	13.59	7.30		2.98	3.19	2.97	2.29	3.25	3.74		
Nonregulated Operating Revenue as % of Total	1.03	0.93	0.91	0.62	0.33	0.38		0.26	0.65	-0.22	0.74	0.74	0.86		
Uncollectible Revenues as % of Total	-0.79	-0.13	-0.78	-5.07	-3.86	-2.13		0.08	-0.14	0.00	0.02	0.52	-0.04		
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
Plant Specific Operations Expense as % of Total	23.25%	26.00%	29.49%	28.10%	40.75%	38.25%		17.79%	23.14%	19.48%	20.32%	23.09%	23.69%		
Plant Nonspecific Operations Exp. as % Total	0.20	0.00	0.00	0.08	0.12	0.39		7.76	5.97	1.54	1.20	1.20	1.23		
Depreciation Expense as % of Total	26.58	27.79	25.68	25.07	21.82	20.75		27.73	27.52	30.30	37.40	34.31	39.92		
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		
Customer Operations Expense as % of Total	16.59	13.63	15.81	13.44	9.72	13.20		6.75	5.72	7.01	5.95	6.02	5.99		
Corporate Operations Expense as % of Total	33.39	32.57	29.03	33.31	27.59	27.40		39.97	37.65	41.66	35.12	35.38	29.17		
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

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COMPANY NAME	PHILLIPS						PLAINS								
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000			
No. of Access Lines less Official Lines (A.L.)	1,850	1,910	2,152	2,199	2,136	2,191	1,382	1,382	1,493	1,486	1,511	1,574			
Local Network Service Revenue per A.L.	\$83.87	\$89.11	\$84.98	\$87.31	\$91.37	\$109.73	\$436.65	\$499.67	\$626.86	\$791.74	\$803.38	\$831.16			
Network Access Service Revenue per A.L.	466.32	436.48	388.45	365.33	436.67	391.66	669.59	781.42	659.75	602.66	502.17	628.06			
Long Distance Network Service Revenue per A.L.	27.01	17.37	22.69	21.86	34.77	56.64	(19.47)	7.32	2.76	(9.33)	5.59	14.33			
Miscellaneous Revenue per A.L.	2.32	12.66	12.36	15.72	14.24	12.71	100.41	98.20	97.65	83.48	78.46	81.58			
Nonregulated Operating Revenue per A.L.	99.47	93.81	82.13	74.64	66.08	60.97	16.92	25.57	24.50	27.05	23.88	32.78			
Uncollectible Revenues per A.L.	(2.48)	(5.65)	(3.01)	(1.43)	1.15	(0.16)	(1.61)	(1.40)	16.80	(9.26)	(5.13)	(2.67)			
NET OPERATING REVENUES PER A.L.	\$676.51	\$643.79	\$587.59	\$563.43	\$644.29	\$631.56	\$1,202.49	\$1,410.79	\$1,428.31	\$1,486.34	\$1,408.35	\$1,585.24			
Plant Specific Operations Expense per A.L.	\$143.94	\$121.48	\$114.99	\$161.12	\$145.24	\$145.90	\$198.24	\$212.58	\$216.05	\$294.61	\$216.19	\$255.68			
Plant Nonspecific Operations Expense per A.L.	1.81	1.83	1.40	0.00	4.01	11.47	19.15	15.51	12.85	10.72	8.78	10.68			
Depreciation Expense per A.L.	110.50	109.47	128.33	140.47	137.00	147.93	361.28	394.35	370.97	367.02	293.85	286.69			
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Customer Operations Expense per A.L.	47.03	45.66	41.00	42.14	59.69	63.31	128.83	149.66	107.53	126.72	139.34	137.03			
Corporate Operations Expense per A.L.	107.48	124.94	103.29	112.08	125.09	151.75	248.30	263.48	253.49	276.65	226.26	258.60			
TOTAL OPERATING EXPENSES PER A.L.	\$410.76	\$403.37	\$389.02	\$455.80	\$471.02	\$520.36	\$955.80	\$1,035.56	\$960.89	\$1,075.71	\$884.42	\$948.69			
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8.16)			
State and Local Taxes per A.L.	\$0.00	\$37.43	\$44.89	\$26.78	\$0.34	\$1.43	\$0.00	\$0.46	\$0.17	\$0.25	\$0.06	\$0.23			
Federal Income Taxes per A.L.	0.00	0.00	0.00	11.75	0.85	6.91	(1.00)	19.24	(1.56)	6.13	7.64	13.22			
Other Taxes per A.L.	33.23	0.00	0.00	0.00	22.41	19.25	46.28	48.60	48.59	64.33	47.79	45.15			
TOTAL OPERATING TAXES PER A.L.	\$33.23	\$37.43	\$44.89	\$38.52	\$23.60	\$27.59	\$45.28	\$68.30	\$47.20	\$70.70	\$55.49	\$58.60			
NET OPERATING INCOME PER A.L.	\$232.52	\$202.98	\$153.68	\$69.10	\$149.67	\$83.61	\$201.40	\$306.92	\$420.23	\$339.92	\$468.44	\$569.79			
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.87	\$138.65	\$121.29	\$115.88	\$105.61	\$90.78			
Other Interest Expense per A.L.	0.00	2.03	0.32	0.05	0.09	0.05	0.14	0.15	0.60	0.68	3.85	0.00			
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	(65.38)	(3.89)	0.00	0.00	0.00	0.00			
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$2.03	\$0.32	\$0.05	\$0.09	\$0.05	\$60.63	\$134.91	\$121.89	\$116.56	\$109.46	\$90.78			
TOTAL NONOPERATING ITEMS PER A.L.	\$455.64	\$61.39	\$47.01	\$152.48	\$130.63	\$245.09	\$100.31	\$296.62	\$53.97	\$167.11	\$64.00	\$80.24			
NET INCOME PER A.L.	\$688.16	\$262.34	\$200.38	\$221.54	\$280.20	\$328.66	\$241.08	\$468.63	\$352.30	\$390.47	\$422.98	\$559.25			
Local Network Service Revenue as % of Total	12.40%	13.84%	14.46%	15.50%	14.18%	17.37%	36.31%	35.42%	43.89%	53.27%	57.04%	52.43%			
Network Access Service Revenue as % of Total	68.93	67.80	66.11	64.84	67.78	62.02	55.68	55.39	46.19	40.55	35.66	39.62			
Long Distance Network Service Rev. as % of Total	3.99	2.70	3.86	3.88	5.40	8.97	-1.62	0.52	0.19	-0.63	0.40	0.90			
Miscellaneous Revenue as % of Total	0.34	1.97	2.10	2.79	2.21	2.01	8.35	6.96	6.84	5.62	5.57	5.15			
Nonregulated Operating Revenue as % of Total	14.70	14.57	13.98	13.25	10.26	9.65	1.41	1.81	1.72	1.82	1.70	2.07			
Uncollectible Revenues as % of Total	-0.37	-0.88	-0.51	-0.25	0.18	-0.03	-0.13	-0.10	1.18	-0.62	-0.36	-0.17			
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
Plant Specific Operations Expense as % of Total	35.04%	30.12%	29.56%	35.35%	30.83%	28.04%	20.74%	20.53%	22.48%	27.39%	24.44%	26.95%			
Plant Nonspecific Operations Exp. as % Total	0.44	0.45	0.36	0.00	0.85	2.20	2.00	1.50	1.34	1.00	0.99	1.13			
Depreciation Expense as % of Total	26.90	27.14	32.99	30.82	29.09	28.43	37.80	38.08	38.61	34.12	33.23	30.22			
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Customer Operations Expense as % of Total	11.45	11.32	10.54	9.25	12.67	12.17	13.48	14.45	11.19	11.78	15.76	14.44			
Corporate Operations Expense as % of Total	26.17	30.97	26.55	24.59	26.56	29.16	25.98	25.44	26.38	25.72	25.58	27.26			
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			

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COMPANY NAME															
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000		1995	1996	1997	1998	1999	2000		
No. of Access Lines less Official Lines (A.L.)	134	134	141	153	161	171		200	227	236	283	297	300		
Local Network Service Revenue per A.L.	\$659.37	\$724.57	\$766.26	\$604.25	\$681.34	\$979.90		\$993.90	\$845.52	\$868.97	\$1,224.01	\$1,104.74	\$1,128.87		
Network Access Service Revenue per A.L.	1,055.25	2,327.70	2,105.17	1,933.50	1,628.21	1,634.95		1,303.74	1,124.59	994.87	336.46	341.06	374.54		
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		
Miscellaneous Revenue per A.L.	61.16	175.46	98.84	80.50	82.23	54.12		113.68	95.12	83.80	67.19	46.90	51.24		
Nonregulated Operating Revenue per A.L.	40.25	0.00	0.00	6.46	1.78	6.09		57.52	57.65	24.68	18.82	60.03	42.10		
Uncollectible Revenues per A.L.	2.28	0.00	0.00	6.46	(14.68)	(2.98)		0.00	(3.57)	2.12	0.00	2.67	(2.76)		
NET OPERATING REVENUES PER A.L.	\$1,818.31	\$3,227.72	\$2,970.27	\$2,631.18	\$2,378.88	\$2,672.08		\$2,468.84	\$2,119.32	\$1,974.45	\$1,646.48	\$1,555.41	\$1,593.98		
Plant Specific Operations Expense per A.L.	\$199.65	\$241.36	\$255.51	\$236.64	\$266.71	\$284.18		\$395.07	\$350.79	\$317.50	\$328.23	\$348.77	\$357.63		
Plant Nonspecific Operations Expense per A.L.	49.37	93.22	79.45	39.44	37.57	68.35		31.89	44.32	55.61	48.62	34.80	28.28		
Depreciation Expense per A.L.	178.26	517.90	511.79	490.08	436.94	401.79		456.52	414.58	393.54	335.06	330.83	336.57		
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		
Customer Operations Expense per A.L.	157.49	128.06	150.18	149.00	142.31	135.65		135.20	104.77	129.26	83.82	80.00	95.01		
Corporate Operations Expense per A.L.	850.46	1,345.18	1,110.55	826.83	864.95	1,051.36		773.33	703.91	567.63	524.83	445.60	485.19		
TOTAL OPERATING EXPENSES PER A.L.	\$1,435.23	\$2,325.72	\$2,107.49	\$1,741.99	\$1,748.48	\$1,941.32		\$1,792.01	\$1,618.37	\$1,463.55	\$1,320.55	\$1,239.99	\$1,302.69		
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
State and Local Taxes per A.L.	\$3.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$1.22	(\$2.95)	\$0.95	\$0.54	\$0.53	\$0.00		
Federal Income Taxes per A.L.	9.51	0.00	0.00	0.00	0.00	0.00		3.47	1.50	2.70	1.54	1.70	0.00		
Other Taxes per A.L.	42.66	59.25	219.11	142.35	155.08	142.53		100.27	87.49	62.06	53.83	53.37	51.77		
TOTAL OPERATING TAXES PER A.L.	\$56.09	\$59.25	\$219.11	\$142.35	\$155.08	\$142.53		\$104.96	\$86.04	\$65.71	\$55.92	\$55.61	\$51.77		
NET OPERATING INCOME PER A.L.	\$326.99	\$842.76	\$643.67	\$746.84	\$475.32	\$588.22		\$571.88	\$414.91	\$445.19	\$270.00	\$259.81	\$239.52		
Interest on Funded Debt per A.L.	\$276.99	\$826.98	\$717.62	\$692.55	\$558.73	\$613.14		\$235.91	\$196.57	\$175.08	\$133.91	\$112.09	\$103.51		
Other Interest Expense per A.L.	0.00	0.00	0.00	0.00	0.00	0.00		0.03	0.19	0.16	0.01	0.03	0.11		
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL FIXED CHARGES PER A.L.	\$276.99	\$826.98	\$717.62	\$692.55	\$558.73	\$613.14		\$235.94	\$196.76	\$175.24	\$133.92	\$112.13	\$103.62		
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$0.00	\$65.35	(\$565.47)	\$0.00	\$0.00		\$68.31	\$52.36	\$61.68	\$43.49	\$39.49	\$19.40		
NET INCOME PER A.L.	\$50.00	\$15.78	(\$8.61)	(\$511.18)	(\$83.41)	(\$24.92)		\$404.26	\$270.51	\$331.63	\$179.57	\$187.17	\$155.30		
Local Network Service Revenue as % of Total	36.26%	22.45%	25.80%	22.97%	28.64%	36.67%		40.26%	39.90%	44.01%	74.34%	71.03%	70.82%		
Network Access Service Revenue as % of Total	58.03	72.12	70.87	73.48	68.44	61.19		52.81	53.06	50.39	20.44	21.93	23.50		
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		
Miscellaneous Revenue as % of Total	3.36	5.44	3.33	3.06	3.46	2.03		4.60	4.49	4.24	4.08	3.02	3.21		
Nonregulated Operating Revenue as % of Total	2.21	0.00	0.00	0.25	0.07	0.23		2.33	2.72	1.25	1.14	3.86	2.64		
Uncollectible Revenues as % of Total	0.13	0.00	0.00	0.25	-0.62	-0.11		0.00	-0.17	0.11	0.00	0.17	-0.17		
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
Plant Specific Operations Expense as % of Total	13.91%	10.38%	12.12%	13.58%	15.25%	14.64%		22.05%	21.68%	21.69%	24.86%	28.13%	27.45%		
Plant Nonspecific Operations Exp. as % Total	3.44	4.01	3.77	2.26	2.15	3.52		1.78	2.74	3.80	3.68	2.81	2.17		
Depreciation Expense as % of Total	12.42	22.27	24.28	28.13	24.99	20.70		25.48	25.62	26.89	25.37	26.68	25.84		
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		
Customer Operations Expense as % of Total	10.97	5.51	7.13	8.55	8.14	6.99		7.54	6.47	8.83	6.35	6.45	7.29		
Corporate Operations Expense as % of Total	59.26	57.84	52.70	47.46	49.47	54.16		43.15	43.50	38.78	39.74	35.94	37.25		
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

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COMPANY NAME	RYE						STONEHAM								
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000			
No. of Access Lines less Official Lines (A.L.)	1,596	1,738	2,012	2,142	2,380	2,339	73	73	76	78	78	76			
Local Network Service Revenue per A.L.	\$603.94	\$550.11	\$481.07	\$519.71	\$557.26	\$635.77	\$201.93	\$233.01	\$227.13	\$236.26	\$713.94	\$699.82			
Network Access Service Revenue per A.L.	566.88	727.46	562.70	595.61	608.97	576.58	1,302.82	1,280.96	1,322.89	1,410.28	1,108.17	1,080.59			
Long Distance Network Service Revenue per A.L.	4.14	13.98	(11.35)	18.71	20.44	16.25	0.00	0.00	0.00	0.00	0.00	0.00			
Miscellaneous Revenue per A.L.	54.77	49.52	41.64	48.58	40.58	31.07	0.00	0.00	0.00	0.00	13.99	27.78			
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Uncollectible Revenues per A.L.	(4.44)	0.23	(4.70)	(5.59)	(1.29)	(1.89)	0.00	0.00	0.00	0.00	0.00	0.00			
NET OPERATING REVENUES PER A.L.	\$1,225.29	\$1,341.29	\$1,069.36	\$1,177.03	\$1,225.96	\$1,257.78	\$1,504.75	\$1,513.97	\$1,550.03	\$1,646.54	\$1,836.09	\$1,808.18			
Plant Specific Operations Expense per A.L.	\$261.50	\$295.45	\$221.01	\$273.55	\$262.48	\$269.05	\$2.22	\$2.73	\$0.33	\$18.85	\$0.00	\$25.21			
Plant Nonspecific Operations Expense per A.L.	65.04	55.01	51.33	43.39	41.67	56.69	292.18	297.62	349.68	362.12	487.49	337.11			
Depreciation Expense per A.L.	269.93	281.57	278.46	281.02	261.89	325.28	193.56	124.95	130.88	138.21	155.13	167.86			
Amortization Expense per A.L.	(8.07)	4.71	(6.40)	20.22	(5.65)	(5.51)	0.00	0.00	0.00	0.00	0.00	0.00			
Customer Operations Expense per A.L.	28.19	31.96	37.64	37.27	40.56	54.98	0.00	0.00	0.00	0.00	54.60	67.34			
Corporate Operations Expense per A.L.	295.55	319.13	305.22	299.64	326.60	398.26	442.30	258.48	313.63	291.31	247.85	271.46			
TOTAL OPERATING EXPENSES PER A.L.	\$912.14	\$987.84	\$887.25	\$955.09	\$927.54	\$1,098.75	\$930.26	\$683.77	\$794.53	\$810.47	\$945.06	\$868.97			
OTHER OPERATING INCOME AND EXPENSES PER A.L.	(\$0.01)	\$95.00	\$140.55	\$687.79	\$14.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
State and Local Taxes per A.L.	\$10.45	\$9.29	\$8.95	\$59.95	\$9.60	\$5.56	\$0.00	\$104.11	\$13.16	\$46.01	\$0.00	\$0.00			
Federal Income Taxes per A.L.	39.59	57.81	57.65	241.95	104.37	29.46	0.00	534.25	125.50	0.00	0.00	0.00			
Other Taxes per A.L.	63.75	83.05	26.68	22.22	20.58	15.26	0.00	0.00	0.00	0.00	0.00	0.00			
TOTAL OPERATING TAXES PER A.L.	\$113.79	\$150.16	\$93.29	\$324.11	\$134.56	\$50.28	\$0.00	\$638.36	\$138.66	\$46.01	\$0.00	\$0.00			
NET OPERATING INCOME PER A.L.	\$199.35	\$298.30	\$229.38	\$585.61	\$177.92	\$108.75	\$574.49	\$191.85	\$616.84	\$790.05	\$891.03	\$939.21			
Interest on Funded Debt per A.L.	\$126.14	\$121.88	\$150.57	\$136.63	\$83.02	\$97.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Interest Expense per A.L.	0.00	0.00	0.00	0.00	0.00	11.70	0.00	0.00	0.00	0.00	0.00	0.00			
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
TOTAL FIXED CHARGES PER A.L.	\$126.14	\$121.88	\$150.57	\$136.63	\$83.02	\$108.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
TOTAL NONOPERATING ITEMS PER A.L.	\$65.99	\$30.87	(\$41.56)	\$749.99	(\$206.22)	\$157.50	\$235.19	\$1,547.88	\$386.07	\$3,384.74	(\$1,196.24)	\$318.32			
NET INCOME PER A.L.	\$139.20	\$207.29	\$37.26	\$1,198.97	(\$111.33)	\$157.35	\$809.68	\$1,739.73	\$1,002.91	\$4,174.79	(\$305.22)	\$1,257.53			
Local Network Service Revenue as % of Total	49.29%	41.01%	44.99%	44.15%	45.45%	50.55%	13.42%	15.39%	14.65%	14.35%	38.88%	38.70%			
Network Access Service Revenue as % of Total	46.26	54.24	52.62	50.60	49.67	45.84	86.58	84.61	85.35	85.65	60.35	59.76			
Long Distance Network Service Rev. as % of Total	0.34	1.04	-1.06	1.59	1.67	1.29	0.00	0.00	0.00	0.00	0.00	0.00			
Miscellaneous Revenue as % of Total	4.47	3.69	3.89	4.13	3.31	2.47	0.00	0.00	0.00	0.00	0.76	1.54			
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Uncollectible Revenues as % of Total	-0.36	0.02	-0.44	-0.47	-0.10	-0.15	0.00	0.00	0.00	0.00	0.00	0.00			
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
Plant Specific Operations Expense as % of Total	28.67%	29.91%	24.91%	28.64%	28.30%	24.49%	0.24%	0.40%	0.04%	2.33%	0.00%	2.90%			
Plant Nonspecific Operations Exp. as % Total	7.13	5.57	5.79	4.54	4.49	5.16	31.41	43.53	44.01	44.68	51.58	38.79			
Depreciation Expense as % of Total	29.59	28.50	31.38	29.42	28.23	29.60	20.81	18.27	16.47	17.05	16.41	19.32			
Amortization Expense as % of Total	-0.88	0.48	-0.72	2.12	-0.61	-0.50	0.00	0.00	0.00	0.00	0.00	0.00			
Customer Operations Expense as % of Total	3.09	3.24	4.24	3.90	4.37	5.00	0.00	0.00	0.00	0.00	5.78	7.75			
Corporate Operations Expense as % of Total	32.40	32.31	34.40	31.37	35.21	36.25	47.55	37.80	39.47	35.94	26.23	31.24			
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			

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COMPANY NAME	STRASBURG						SUNFLOWER								
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000			
No. of Access Lines less Official Lines (A.L.)	982	1,072	1,283	1,382	1,464	1,636	307	326	342	349	350	341			
Local Network Service Revenue per A.L.	\$241.12	\$241.13	\$226.15	\$236.08	\$246.73	\$255.88	\$675.45	\$587.59	\$461.69	\$497.74	\$704.88	\$571.81			
Network Access Service Revenue per A.L.	399.19	463.44	496.02	646.45	632.32	608.69	852.66	697.00	758.22	1,442.47	1,105.75	1,057.37			
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	7.71	0.00	0.00	0.00	0.00	0.00			
Miscellaneous Revenue per A.L.	89.28	80.83	68.30	71.60	57.50	60.22	159.08	124.08	113.04	101.63	92.05	76.48			
Nonregulated Operating Revenue per A.L.	0.00	56.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.11			
Uncollectible Revenues per A.L.	(1.48)	(6.20)	27.47	1.19	2.63	1.36	1.18	(0.55)	(0.55)	(0.52)	(0.51)	0.61			
NET OPERATING REVENUES PER A.L.	\$728.11	\$835.31	\$817.94	\$952.95	\$933.93	\$923.42	\$1,696.08	\$1,408.12	\$1,332.40	\$2,041.32	\$1,902.17	\$1,709.39			
Plant Specific Operations Expense per A.L.	\$102.43	\$103.54	\$127.72	\$71.50	\$41.91	\$32.52	\$31.01	\$29.34	\$299.96	\$84.93	\$104.38	\$393.14			
Plant Nonspecific Operations Expense per A.L.	43.29	48.21	40.72	42.90	37.24	30.27	41.01	37.82	64.55	2.84	2.80	27.86			
Depreciation Expense per A.L.	127.89	129.81	192.83	196.81	198.92	191.60	325.77	308.03	294.32	312.68	312.79	328.89			
Amortization Expense per A.L.	0.00	0.00	0.00	0.64	0.60	0.54	0.00	0.00	0.00	0.00	0.00	0.00			
Customer Operations Expense per A.L.	128.66	140.73	143.97	132.81	140.36	129.23	63.54	68.13	163.06	0.51	0.48	4.77			
Corporate Operations Expense per A.L.	200.82	166.21	146.43	135.83	145.63	136.04	681.98	723.84	669.51	3.28	1.26	2.63			
TOTAL OPERATING EXPENSES PER A.L.	\$603.09	\$588.50	\$651.68	\$580.49	\$564.65	\$520.21	\$1,143.31	\$1,167.17	\$1,491.40	\$404.24	\$421.72	\$757.29			
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$0.19	\$0.16	\$0.05	\$2.28	\$0.01	\$0.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
State and Local Taxes per A.L.	\$5.14	\$5.71	\$5.76	\$14.57	\$14.01	\$15.34	\$24.34	\$9.60	\$13.76	\$11.21	\$20.15	\$19.89			
Federal Income Taxes per A.L.	42.45	52.87	43.82	101.96	97.97	118.23	170.32	63.32	58.76	47.85	86.03	84.94			
Other Taxes per A.L.	29.96	23.33	27.79	32.96	31.39	25.52	51.52	27.28	104.87	61.28	40.88	24.72			
TOTAL OPERATING TAXES PER A.L.	\$77.55	\$81.90	\$77.37	\$149.49	\$143.38	\$159.09	\$246.18	\$100.20	\$177.39	\$120.33	\$147.06	\$129.55			
NET OPERATING INCOME PER A.L.	\$47.66	\$165.07	\$88.94	\$225.25	\$225.91	\$244.23	\$306.60	\$140.75	(\$336.38)	\$1,516.76	\$1,333.39	\$822.55			
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$26.50	\$43.74	\$40.97	\$36.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Interest Expense per A.L.	0.34	0.22	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Allowance for Funds during Const. per A.L.	(13.09)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
TOTAL FIXED CHARGES PER A.L.	(\$12.75)	\$0.22	\$26.51	\$43.74	\$40.97	\$36.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
TOTAL NONOPERATING ITEMS PER A.L.	\$1,713.04	(\$2.47)	\$45.03	\$59.61	\$59.02	\$67.18	\$48.46	\$0.00	\$0.00	\$0.00	\$0.00	(\$274.11)			
NET INCOME PER A.L.	\$1,773.46	\$162.38	\$107.45	\$241.12	\$243.96	\$275.09	\$355.06	\$140.75	(\$336.38)	\$1,516.76	\$1,333.39	\$548.45			
Local Network Service Revenue as % of Total	33.12%	28.87%	27.65%	24.77%	26.42%	27.71%	39.82%	41.73%	34.65%	24.38%	37.06%	33.45%			
Network Access Service Revenue as % of Total	54.83	55.48	60.64	67.84	67.70	65.92	50.27	49.50	56.91	70.66	58.13	61.86			
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	0.45	0.00	0.00	0.00	0.00	0.00			
Miscellaneous Revenue as % of Total	12.26	9.68	8.35	7.51	6.16	6.52	9.38	8.81	8.48	4.98	4.84	4.47			
Nonregulated Operating Revenue as % of Total	0.00	6.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.18			
Uncollectible Revenues as % of Total	-0.20	-0.74	3.36	0.12	0.28	0.15	0.07	-0.04	-0.04	-0.03	-0.03	0.04			
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
Plant Specific Operations Expense as % of Total	16.98%	17.59%	19.60%	12.32%	7.42%	6.25%	2.71%	2.51%	20.11%	21.01%	24.75%	51.91%			
Plant Nonspecific Operations Exp. as % Total	7.18	8.19	6.25	7.39	6.60	5.82	3.59	3.24	4.33	0.70	0.66	3.68			
Depreciation Expense as % of Total	21.21	22.06	29.59	33.90	35.23	36.83	28.49	26.39	19.73	77.35	74.17	43.43			
Amortization Expense as % of Total	0.00	0.00	0.00	0.11	0.11	0.10	0.00	0.00	0.00	0.00	0.00	0.00			
Customer Operations Expense as % of Total	21.33	23.91	22.09	22.88	24.86	24.84	5.56	5.84	10.93	0.13	0.11	0.63			
Corporate Operations Expense as % of Total	33.30	28.24	22.47	23.40	25.79	26.15	59.65	62.02	44.89	0.81	0.30	0.35			
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			

\* THE ABOVE NUMBERS WERE NOT AUDITED BY THE COLORADO P.U.C

COMPANY NAME	CENTURYTEL OF COLORADO						WIGGINS								
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000			
No. of Access Lines less Official Lines (A.L.)	6,260	6,866	8,119	8,787	8,572	10,226	1,357	1,372	1,450	1,450	1,590	1,669			
Local Network Service Revenue per A.L.	\$213.86	\$221.18	\$198.31	\$198.47	\$224.39	\$205.06	\$487.81	\$471.82	\$432.88	\$426.59	\$342.00	\$335.07			
Network Access Service Revenue per A.L.	608.70	618.60	552.25	512.48	609.53	483.63	670.82	788.74	742.25	590.78	599.79	585.03			
Long Distance Network Service Revenue per A.L.	0.41	0.27	0.17	0.17	0.19	0.10	0.03	0.00	0.00	0.06	0.01	0.01			
Miscellaneous Revenue per A.L.	58.80	55.77	48.69	23.10	46.57	40.73	39.91	54.80	58.38	63.43	55.21	49.45			
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	0.00	0.00	0.00	21.56	15.62	16.28	22.00	19.97	22.12			
Uncollectible Revenues per A.L.	(5.10)	(3.14)	(1.43)	(0.94)	(1.97)	(8.64)	(0.89)	4.29	(5.64)	(0.29)	3.79	(2.42)			
NET OPERATING REVENUES PER A.L.	\$876.67	\$892.68	\$797.99	\$733.28	\$878.71	\$720.88	\$1,219.24	\$1,335.27	\$1,244.15	\$1,103.15	\$1,013.20	\$994.09			
Plant Specific Operations Expense per A.L.	\$217.16	\$188.36	\$167.52	\$155.52	\$167.06	\$133.36	\$320.91	\$207.84	\$189.61	\$267.22	\$145.40	\$187.03			
Plant Nonspecific Operations Expense per A.L.	65.12	50.09	37.54	30.44	55.39	38.92	59.10	60.83	67.97	47.64	59.48	61.46			
Depreciation Expense per A.L.	172.35	179.83	171.49	174.56	188.06	165.16	409.07	404.95	336.17	332.05	312.22	269.19			
Amortization Expense per A.L.	0.00	0.00	0.00	0.72	0.74	0.62	(48.51)	(35.98)	0.00	0.00	0.00	0.00			
Customer Operations Expense per A.L.	70.51	65.74	66.09	38.28	40.29	39.65	60.62	68.32	74.52	84.23	73.22	73.27			
Corporate Operations Expense per A.L.	78.87	75.48	67.47	53.28	66.88	57.30	236.63	244.31	227.49	261.83	239.39	256.63			
TOTAL OPERATING EXPENSES PER A.L.	\$604.01	\$559.51	\$510.10	\$452.81	\$518.43	\$435.01	\$1,037.82	\$950.26	\$895.76	\$992.97	\$829.72	\$847.58			
OTHER OPERATING INCOME AND EXPENSES PER A.L.	\$1.12	\$1.16	\$1.15	\$1.15	\$1.16	\$0.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
State and Local Taxes per A.L.	(\$7.11)	\$13.38	\$2.37	\$6.00	\$6.86	\$12.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Federal Income Taxes per A.L.	(48.18)	4.29	10.27	31.64	70.41	64.45	0.00	0.00	0.00	0.00	0.00	0.00			
Other Taxes per A.L.	140.33	92.76	102.29	51.39	47.62	26.12	61.45	44.44	43.53	45.40	21.16	21.36			
TOTAL OPERATING TAXES PER A.L.	\$85.04	\$110.44	\$114.92	\$89.03	\$124.89	\$102.58	\$61.45	\$44.44	\$43.53	\$45.40	\$21.16	\$21.36			
NET OPERATING INCOME PER A.L.	\$188.75	\$223.89	\$174.12	\$192.59	\$236.55	\$183.97	\$119.96	\$340.57	\$304.87	\$64.79	\$162.32	\$125.15			
Interest on Funded Debt per A.L.	\$82.57	\$86.43	\$72.40	\$64.15	\$62.74	\$49.96	\$19.18	\$22.80	\$15.66	\$14.51	\$12.14	\$10.51			
Other Interest Expense per A.L.	7.46	0.91	0.47	0.53	0.31	2.18	0.46	0.50	0.46	0.64	0.62	0.55			
Allowance for Funds during Const. per A.L.	(1.19)	(0.87)	(0.65)	(0.13)	(4.37)	(7.54)	0.00	0.00	0.00	0.00	0.00	0.00			
TOTAL FIXED CHARGES PER A.L.	\$88.84	\$86.47	\$72.22	\$64.56	\$58.68	\$44.60	\$19.64	\$23.30	\$16.12	\$15.15	\$12.76	\$11.07			
TOTAL NONOPERATING ITEMS PER A.L.	(\$0.58)	(\$0.59)	\$4.39	\$7.56	\$12.07	\$4.20	\$281.39	\$301.32	\$27.96	\$284.84	\$98.96	\$326.82			
NET INCOME PER A.L.	\$99.33	\$136.84	\$106.29	\$135.59	\$189.94	\$143.56	\$381.72	\$618.59	\$316.72	\$334.48	\$248.52	\$440.90			
Local Network Service Revenue as % of Total	24.39%	24.78%	24.85%	27.07%	25.54%	28.45%	40.01%	35.33%	34.79%	38.67%	33.75%	33.71%			
Network Access Service Revenue as % of Total	69.43	69.30	69.20	69.89	69.37	67.09	55.02	59.07	59.66	53.55	59.20	58.85			
Long Distance Network Service Rev. as % of Total	0.05	0.03	0.02	0.02	0.02	0.01	0.00	0.00	0.00	0.01	0.00	0.00			
Miscellaneous Revenue as % of Total	6.71	6.25	6.10	3.15	5.30	5.65	3.27	4.10	4.69	5.75	5.45	4.97			
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0.00	0.00	1.77	1.17	1.31	1.99	1.97	2.22			
Uncollectible Revenues as % of Total	-0.58	-0.35	-0.18	-0.13	-0.22	-1.20	-0.07	0.32	-0.45	-0.03	0.37	-0.24			
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
Plant Specific Operations Expense as % of Total	35.95%	33.67%	32.84%	34.34%	32.22%	30.66%	30.92%	21.87%	21.17%	26.91%	17.52%	22.07%			
Plant Nonspecific Operations Exp. as % Total	10.78	8.95	7.36	6.72	10.68	8.95	5.69	6.40	7.59	4.80	7.17	7.25			
Depreciation Expense as % of Total	28.53	32.14	33.62	38.55	36.28	37.97	39.42	42.61	37.53	33.44	37.63	31.76			
Amortization Expense as % of Total	0.00	0.00	0.00	0.16	0.14	0.14	-4.67	-3.79	0.00	0.00	0.00	0.00			
Customer Operations Expense as % of Total	11.67	11.75	12.96	8.45	7.77	9.12	5.84	7.19	8.32	8.48	8.82	8.64			
Corporate Operations Expense as % of Total	13.06	13.49	13.23	11.77	12.90	13.17	22.80	25.71	25.40	26.37	28.85	30.28			
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			

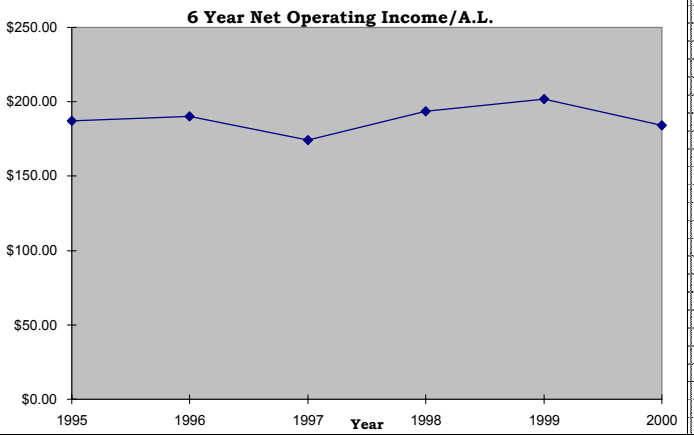
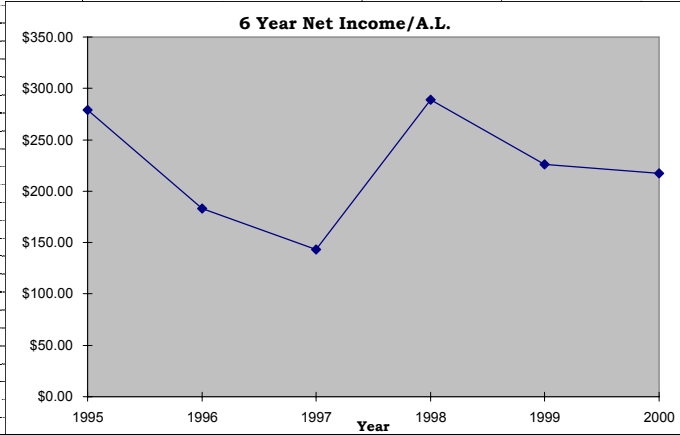
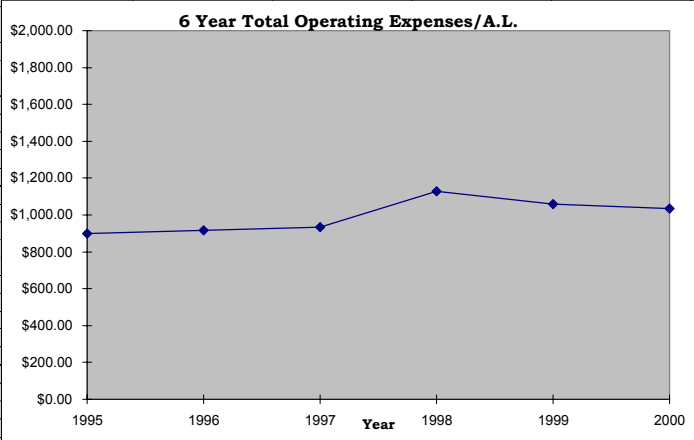
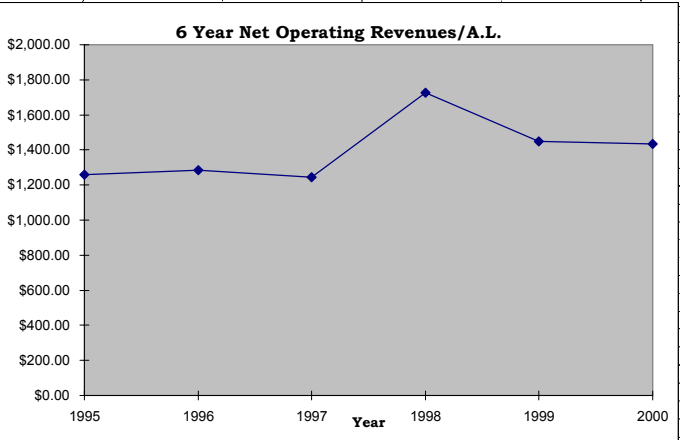
\* THE ABOVE NUMBERS WERE NOT AUDITED BY THE COLORADO P.U.C

COMPANY NAME	WILLARD						SOUTH PARK								
YEAR/COMPARISON	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000			
No. of Access Lines less Official Lines (A.L.)	60	59	61	66	63	69				41	91	117			
Local Network Service Revenue per A.L.	\$503.85	\$498.85	\$432.11	\$347.23	\$245.97	\$230.43				\$9,084.41	\$2,161.42	\$2,914.98			
Network Access Service Revenue per A.L.	1,527.53	1,464.78	1,654.05	1,817.05	1,860.75	1,753.64				3,544.56	1,591.59	2,103.40			
Long Distance Network Service Revenue per A.L.	0.00	0.00	0.00	0.00	0.00	0.00				0.83	1.38	3.48			
Miscellaneous Revenue per A.L.	32.92	8.61	4.25	68.39	23.49	97.22				108.78	91.03	43.79			
Nonregulated Operating Revenue per A.L.	4.73	0.00	0.00	0.00	0.00	0.00				0.00	0.00	0.00			
Uncollectible Revenues per A.L.	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00	0.00			
NET OPERATING REVENUES PER A.L.	\$2,069.03	\$1,972.24	\$2,090.41	\$2,232.67	\$2,130.21	\$2,081.29				\$12,738.59	\$3,845.43	\$5,065.65			
Plant Specific Operations Expense per A.L.	\$164.98	\$129.37	\$191.18	\$269.64	\$225.37	\$131.25				\$1,482.61	\$620.12	\$568.40			
Plant Nonspecific Operations Expense per A.L.	6.88	12.69	9.82	9.42	8.51	11.36				305.95	182.68	115.22			
Depreciation Expense per A.L.	287.40	289.90	423.70	651.48	431.06	507.22				1,478.93	1,472.01	1,833.19			
Amortization Expense per A.L.	0.00	0.00	0.00	0.00	0.00	0.00				0.00	237.49	41.03			
Customer Operations Expense per A.L.	110.70	72.02	59.85	54.20	63.67	60.49				41.68	43.18	49.88			
Corporate Operations Expense per A.L.	249.93	243.22	306.82	293.61	357.43	281.90				2,924.02	1,367.30	1,220.25			
TOTAL OPERATING EXPENSES PER A.L.	\$819.89	\$747.20	\$991.38	\$1,278.35	\$1,086.03	\$992.22				\$6,233.20	\$3,922.78	\$3,827.97			
OTHER OPERATING INCOME AND EXPENSES PER A.L.	(\$75.15)	(\$189.81)	(\$264.82)	\$1,252.85	(\$180.00)	(\$78.64)				\$0.00	\$0.00	\$0.00			
State and Local Taxes per A.L.	\$20.00	\$47.31	\$55.05	(\$35.86)	\$81.02	\$0.86				\$0.00	\$0.00	\$0.00			
Federal Income Taxes per A.L.	(7.03)	163.98	163.13	64.98	597.95	83.13				0.00	0.00	0.00			
Other Taxes per A.L.	107.28	107.17	178.67	128.61	176.22	123.86				0.00	3.88	73.53			
TOTAL OPERATING TAXES PER A.L.	\$120.25	\$318.46	\$396.85	\$157.73	\$855.19	\$207.84				\$0.00	\$3.88	\$73.53			
NET OPERATING INCOME PER A.L.	\$1,053.73	\$716.76	\$437.36	\$2,049.44	\$8.98	\$802.59				\$6,505.39	(\$81.23)	\$1,164.15			
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$1.78	\$506.46	\$700.76			
Other Interest Expense per A.L.	0.00	0.00	0.00	0.00	0.00	0.00				0.00	6.66	0.00			
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00	0.00			
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$1.78	\$513.12	\$700.76			
TOTAL NONOPERATING ITEMS PER A.L.	(\$376.15)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				(\$2,158.15)	\$29.07	\$50.77			
NET INCOME PER A.L.	\$677.58	\$716.76	\$437.36	\$2,049.44	\$8.98	\$802.59				\$4,345.46	(\$565.29)	\$514.16			
Local Network Service Revenue as % of Total	24.35%	25.29%	20.67%	15.55%	11.55%	11.07%				71.31%	56.21%	57.54%			
Network Access Service Revenue as % of Total	73.83	74.27	79.13	81.38	87.35	84.26				27.83	41.39	41.52			
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.00	0.00	0.00	0.00				0.01	0.04	0.07			
Miscellaneous Revenue as % of Total	1.59	0.44	0.20	3.06	1.10	4.67				0.85	2.37	0.86			
Nonregulated Operating Revenue as % of Total	0.23	0.00	0.00	0.00	0.00	0.00				0.00	0.00	0.00			
Uncollectible Revenues as % of Total	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00	0.00			
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%				100.00%	100.00%	100.00%			
Plant Specific Operations Expense as % of Total	20.12%	17.31%	19.28%	21.09%	20.75%	13.23%				23.79%	15.81%	14.85%			
Plant Nonspecific Operations Exp. as % Total	0.84	1.70	0.99	0.74	0.78	1.15				4.91	4.66	3.01			
Depreciation Expense as % of Total	35.05	38.80	42.74	50.96	39.69	51.12				23.73	37.52	47.89			
Amortization Expense as % of Total	0.00	0.00	0.00	0.00	0.00	0.00				0.00	6.05	1.07			
Customer Operations Expense as % of Total	13.50	9.64	6.04	4.24	5.86	6.10				0.67	1.10	1.30			
Corporate Operations Expense as % of Total	30.48	32.55	30.95	22.97	32.91	28.41				46.91	34.86	31.88			
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%				100.00%	100.00%	100.00%			

\* THE ABOVE NUMBERS WERE NOT AUDITED BY THE COLORADO P.U.C

SIX YEAR COMPARISON FOR AVG LECs (EXCLUDING QWEST AND CT OF EAGLE)							CENTURYTEL OF EAGLE					
YEAR/COMPARISON	1995 AVG	1996 AVG	1997 AVG	1998 AVG	1999 AVG	2000 AVG	1995	1996	1997	1998	1999	2000
No. of Access Lines less Official Lines (A.L.)	1,492	1,580	1,752	1,786	1,852	1,991	62,597	68,973	75,683	76,148	79,198	83,349
Local Network Service Revenue per A.L.	\$430.96	\$400.20	\$408.44	\$782.89	\$544.07	\$597.31	\$257.33	\$286.49	\$262.94	\$281.86	\$299.05	\$294.39
Network Access Service Revenue per A.L.	718.25	757.11	720.37	808.41	730.96	725.62	386.02	470.01	608.18	631.06	638.35	639.65
Long Distance Network Service Revenue per A.L.	16.15	22.33	16.59	30.64	35.53	33.95	7.96	9.97	8.54	6.65	4.66	0.39
Miscellaneous Revenue per A.L.	72.22	73.64	65.09	67.83	64.52	61.25	12.13	11.69	12.38	13.79	32.45	32.38
Nonregulated Operating Revenue per A.L.	23.54	34.47	34.08	55.64	92.45	32.03	0.00	0.00	0.00	0.00	0.00	0.00
Uncollectible Revenues per A.L.	(\$1.49)	(1.52)	(0.35)	(5.18)	(3.05)	(4.10)	(3.75)	(4.23)	(2.67)	(0.70)	(2.04)	(8.79)
NET OPERATING REVENUES PER A.L.	\$1,259.63	\$1,286.24	\$1,244.22	\$1,727.88	\$1,450.25	\$1,433.84	\$659.69	\$773.93	\$889.38	\$932.66	\$972.47	\$958.03
Plant Specific Operations Expense per A.L.	\$197.81	\$208.70	\$228.12	\$305.77	\$296.28	\$254.41	\$167.49	\$165.95	\$142.97	\$144.20	\$165.04	\$132.38
Plant Nonspecific Operations Expense per A.L.	48.01	44.30	43.54	57.17	59.67	55.43	58.65	58.15	51.57	65.46	58.16	49.22
Depreciation Expense per A.L.	235.10	250.41	253.32	306.05	294.82	313.71	213.17	218.72	210.75	239.62	254.52	249.80
Amortization Expense per A.L.	1.30	0.29	1.06	1.95	9.95	1.82	0.08	0.07	0.07	0.00	0.03	0.32
Customer Operations Expense per A.L.	87.74	84.85	90.89	85.82	88.96	91.99	35.51	43.84	40.27	45.87	69.13	75.51
Corporate Operations Expense per A.L.	328.03	329.73	317.14	371.75	308.54	316.23	88.20	102.79	98.34	89.32	72.81	69.52
TOTAL OPERATING EXPENSES PER A.L.	\$897.99	\$918.26	\$934.07	\$1,128.51	\$1,058.21	\$1,033.60	\$563.10	\$589.52	\$543.97	\$584.45	\$619.68	\$576.75
OTHER OPERATING INCOME AND EXPENSES PER A.L.	(\$2.59)	\$0.22	\$10.97	\$82.07	(\$6.03)	(\$2.39)	\$2.66	\$1.06	\$0.01	\$0.00	(\$0.01)	\$0.17
State and Local Taxes per A.L.	3.22	\$10.43	\$8.27	\$5.82	\$7.84	\$3.22	(\$6.45)	(\$0.55)	\$5.87	\$15.96	\$8.20	\$20.44
Federal Income Taxes per A.L.	23.30	52.44	33.82	25.04	53.92	31.99	(43.14)	(4.02)	40.47	103.36	98.72	132.55
Other Taxes per A.L.	45.59	51.17	58.12	50.91	45.14	42.66	106.41	100.77	114.89	44.08	53.64	28.65
TOTAL OPERATING TAXES PER A.L.	72.11	\$114.04	\$100.20	\$81.77	\$106.90	\$77.86	\$56.83	\$96.19	\$161.23	\$163.40	\$160.55	\$181.65
NET OPERATING INCOME PER A.L.	\$187.05	\$190.20	\$174.41	\$193.50	\$201.80	\$184.01	\$42.41	\$89.28	\$184.19	\$184.81	\$192.22	\$199.81
Interest on Funded Debt per A.L.	\$62.03	\$78.43	\$74.66	\$67.85	\$78.93	\$86.22	\$4.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Interest Expense per A.L.	3.95	2.24	1.87	1.79	2.88	3.56	3.99	0.04	0.14	0.27	0.14	0.14
Allowance for Funds during Const. per A.L.	-4.68	(1.48)	(1.24)	(0.89)	(0.17)	(0.90)	(0.35)	0.04	0.00	0.00	0.10	0.00
TOTAL FIXED CHARGES PER A.L.	\$61.30	\$79.19	\$75.29	\$68.75	\$81.65	\$88.88	\$8.39	\$0.08	\$0.14	\$0.27	\$0.23	\$0.14
TOTAL NONOPERATING ITEMS PER A.L.	\$299.64	\$137.05	\$77.26	\$184.57	\$8.67	\$129.21	\$7.06	\$19.09	\$1.19	\$20.53	\$18.58	\$29.50
NET INCOME PER A.L.	\$278.98	\$182.80	\$142.97	\$289.09	\$226.20	\$217.19	\$41.09	\$108.30	\$185.24	\$205.07	\$210.56	\$229.17
Local Network Service Revenue as % of Total	33.83%	31.80%	33.33%	36.67%	36.30%	39.52%	39.01%	37.02%	29.56%	30.22%	30.75%	30.73%
Network Access Service Revenue as % of Total	56.20	57.20	56.84	53.26	53.16	52.16	58.52	60.73	68.38	67.66	65.64	66.77
Long Distance Network Service Rev. as % of Total	1.49	1.79	1.39	2.84	2.89	2.88	1.21	1.29	0.96	0.71	0.48	0.04
Miscellaneous Revenue as % of Total	6.35	6.25	5.80	5.44	5.04	4.88	1.84	1.51	1.39	1.48	3.34	3.38
Nonregulated Operating Revenue as % of Total	2.27	3.11	2.67	3.61	4.39	2.36	0.00	0.00	0.00	0.00	0.00	0.00
Uncollectible Revenues as % of Total	-0.15	-0.16	-0.03	-0.42	-0.17	-0.35	-0.57	-0.55	-0.30	-0.08	-0.21	-0.92
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	22.79%	23.38%	24.52%	26.43%	26.35%	25.88%	29.74%	28.15%	26.28%	24.67%	26.63%	22.95%
Plant Nonspecific Operations Exp. as % Total	5.59	5.48	5.23	5.66	6.43	6.11	10.42	9.86	9.48	11.20	9.38	8.53
Depreciation Expense as % of Total	26.75	28.00	28.14	29.82	29.54	29.71	37.86	37.10	38.74	41.00	41.07	43.31
Amortization Expense as % of Total	0.14	0.03	0.12	0.21	0.32	0.08	0.01	0.01	0.01	0.00	0.00	0.06
Customer Operations Expense as % of Total	10.66	10.46	10.80	9.88	10.40	10.65	6.31	7.44	7.40	7.85	11.16	13.09
Corporate Operations Expense as % of Total	34.06	32.66	31.19	28.00	26.96	27.58	15.66	17.44	18.08	15.28	11.75	12.05
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

\* THE ABOVE NUMBERS WERE NOT AUDITED BY THE COLORADO P.U.C



\* THE ABOVE NUMBERS WERE NOT AUDITED BY THE COLORADO P.U.C

2000 Telephone Business Rate Comparison  
(Excluding Qwest and CenturyTel of Eagle)

COMPANY	LINES*	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
AGATE	127	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94
BIG SANDY	1087	6.10	11.50	11.50	11.50	11.50	11.50	11.50	11.00	11.00	11.00	11.00	25.25	21.83	25.21	25.21	25.21	25.20	25.20	25.18	25.18	25.18
BIJOU	1401	9.00	9.00	9.00	9.00	7.90	7.90	7.90	7.90	7.90	7.90	7.90	20.85	18.38	20.43	20.43	20.43	20.42	20.42	20.14	20.14	20.14
BLANCA	1054	10.00	9.50	9.50	9.50	18.00	18.00	18.00	18.00	18.00	18.00	18.00	22.10	22.17	22.17	22.17	22.14	22.14	22.14	22.11	22.11	22.11
CENTURYTEL <sup>+</sup>	10226	7.50	8.75	7.75	7.75	7.55	7.55	7.55	7.55	7.75	7.75	7.75	15.90	15.90	15.90	16.57	16.57	16.57	16.57	24.31	24.31	24.31
COLUMBINE	1382	4.25	4.25	4.25	4.25	9.50	9.50	9.50	9.50	9.50	9.50	9.50	26.31	30.60	32.30	32.30	32.30	32.30	32.30	32.28	32.28	32.28
DELTA	10313	14.00	13.25	13.25	13.25	13.25	13.25	13.25	13.25	18.85	18.85	18.85	18.85	18.85	23.60	23.60	23.60	24.95	24.95	24.93	24.93	24.93
EASTERN	5258	2.25	8.25	8.25	8.25	7.95	7.95	7.95	7.95	7.95	7.95	7.95	13.30	13.27	16.06	16.06	16.06	16.05	16.05	16.03	16.03	16.03
EL PASO	4662	12.75	12.75	12.75	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	33.65	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60
FARMERS	665	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.75	22.38	25.15	25.15	25.15	25.15	25.16	25.12	25.12	25.12
HAXTUN	1821	12.00	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.80	18.80	18.80	18.80	18.80	20.55	20.55	20.55	20.55	20.55
NUCLA	1611	10.50	8.75	8.75	7.90	17.40	17.40	17.40	17.40	17.40	17.40	17.40	22.14	20.42	23.59	23.59	23.59	23.58	23.58	24.81	24.81	24.81
NUNN	563	13.10	12.70	12.70	12.70	12.05	12.05	12.05	12.05	12.05	12.05	12.05	17.06	27.67	30.89	30.89	30.89	30.88	30.88	30.86	30.86	30.86
PEETZ	231	7.00	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	16.65	19.50	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85
PHILLIPS	2191	9.50	7.50	7.50	7.50	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.23	7.23	7.23	7.22	7.22	7.20	7.20	11.10
PINE DRIVE	892	7.50	7.50	7.50	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63
PLAINS	1574	11.50	11.00	11.00	11.00	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.90	18.90	22.10	25.28	25.28	25.27	25.27	25.25	25.25	25.25
RICO	171	9.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	21.20	25.05	25.05	25.05	25.05	25.05	25.05	25.95	25.95	25.95
ROGGEN	300	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
RYE	2339	12.50	12.50	12.50	12.50	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	25.00	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40
SOUTH PARK	117																				39.98	39.98
STONEHAM	76	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.25	16.26	16.26	16.26
STRASBURG	1636	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40
SUNFLOWER	341	9.00	8.34	8.34	8.34	8.00	8.00	8.00	8.00	8.00	8.00	8.00	20.63	19.70	18.37	18.37	18.37	18.37	18.36	18.34	18.34	18.34
WIGGINS	1669	16.00	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	23.90	23.87	23.87	23.87	23.87	23.86	23.86	23.84	23.84	23.84
WILLARD	69	5.50	3.00	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
AVG STATE***	1991	9.51	9.55	9.57	9.59	10.81	10.81	10.81	10.79	10.94	10.94	10.94	19.24	19.96	21.34	21.50	21.50	21.62	21.62	21.99	22.68	22.83
CENTURYTEL <sup>++</sup>		15.68	7.75	7.75	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	24.00	24.00	24.00	24.18	24.18	24.31	24.31	24.31	24.31	24.31
CENTURYTEL <sup>+++</sup>	79178																36.78	36.79	36.79	36.79	36.79	36.79
QWEST	2821113	23.75	24.59	22.75	24.68	24.60	24.60	24.60	32.02	30.78	30.89	32.39	36.63	36.93	37.16	37.23	37.23	37.37	37.37	37.37	34.60	34.60

\*Lines Include Residence and Business Lines and are Year End, 2000.

\*\*Information Not Available for this Year

\*\*\*Does Not Include USWC or Centurytel of Eagle

<sup>+</sup> Formerly, Universal, now Centurytel of Colorado, Rate Group III

<sup>++</sup> This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

<sup>+++</sup> This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

Monthly rates do not include taxes, surcharges, zone or mileage charges.

**\*1991 increase was due to the expanded calling area changes for independents.**

2000 Telephone Business Rate Comparison

(Excluding Qwest and CenturyTel of Eagle)

COMPANY	LINES*	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
AGATE	127	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94
ROGGEN	300	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
PHILLIPS	2191	9.50	7.50	7.50	7.50	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.23	7.23	7.23	7.23	7.22	7.22	7.20	7.20	11.10
EASTERN	5258	2.25	8.25	8.25	8.25	7.95	7.95	7.95	7.95	7.95	7.95	7.95	13.30	13.27	16.06	16.06	16.06	16.05	16.05	16.03	16.03	16.03
STONEHAM	76	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.25	16.26	16.26	16.26
WILLARD	69	5.50	3.00	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
SUNFLOWER	341	9.00	8.34	8.34	8.34	8.00	8.00	8.00	8.00	8.00	8.00	8.00	20.63	19.70	18.37	18.37	18.37	18.37	18.36	18.34	18.34	18.34
PINE DRIVE	892	7.50	7.50	7.50	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63	18.63
PEETZ	231	7.00	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	16.65	19.50	19.85	19.85	19.85	19.85	19.85	19.85	19.85	19.85
BIJOU	1401	9.00	9.00	9.00	9.00	7.90	7.90	7.90	7.90	7.90	7.90	7.90	20.85	18.38	20.43	20.43	20.43	20.42	20.42	20.14	20.14	20.14
HAXTUN	1821	12.00	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.80	18.80	18.80	18.80	18.80	20.55	20.55	20.55	20.55	20.55
BLANCA	1054	10.00	9.50	9.50	9.50	18.00	18.00	18.00	18.00	18.00	18.00	18.00	22.10	22.17	22.17	22.17	22.14	22.14	22.14	22.11	22.11	22.11
WIGGINS	1669	16.00	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	15.60	23.90	23.87	23.87	23.87	23.87	23.86	23.86	23.84	23.84	23.84
CENTURYTEL <sup>+</sup>	10226	7.50	8.75	7.75	7.75	7.55	7.55	7.55	7.55	7.75	7.75	7.75	15.90	15.90	15.90	16.57	16.57	16.57	16.57	24.31	24.31	24.31
NUCLA	1611	10.50	8.75	8.75	7.90	17.40	17.40	17.40	17.40	17.40	17.40	17.40	22.14	20.42	23.59	23.59	23.59	23.58	23.58	24.81	24.81	24.81
DELTA	10313	14.00	13.25	13.25	13.25	13.25	13.25	13.25	13.25	18.85	18.85	18.85	18.85	18.85	23.60	23.60	23.60	24.95	24.95	24.93	24.93	24.93
FARMERS	665	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.75	22.38	25.15	25.15	25.15	25.15	25.16	25.12	25.12	25.12
BIG SANDY	1087	6.10	11.50	11.50	11.50	11.50	11.50	11.50	11.00	11.00	11.00	11.00	25.25	21.83	25.21	25.21	25.21	25.20	25.20	25.18	25.18	25.18
PLAINS	1574	11.50	11.00	11.00	11.00	10.75	10.75	10.75	10.75	10.75	10.75	10.75	18.90	18.90	22.10	25.28	25.28	25.27	25.27	25.25	25.25	25.25
RICO	171	9.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	21.20	25.05	25.05	25.05	25.05	25.05	25.05	25.95	25.95	25.95
STRASBURG	1636	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40	26.40
EL PASO	4662	12.75	12.75	12.75	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	33.65	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60
NUNN	563	13.10	12.70	12.70	12.70	12.05	12.05	12.05	12.05	12.05	12.05	12.05	17.06	27.67	30.89	30.89	30.89	30.88	30.88	30.86	30.86	30.86
COLUMBINE	1382	4.25	4.25	4.25	4.25	9.50	9.50	9.50	9.50	9.50	9.50	9.50	26.31	30.60	32.30	32.30	32.30	32.30	32.30	32.28	32.28	32.28
RYE	2339	12.50	12.50	12.50	12.50	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	25.00	39.40	39.40	39.40	39.40	39.40	39.40	39.40	39.40
SOUTH PARK	117																				39.98	39.98
AVG STATE***	1991	9.51	9.55	9.57	9.59	10.81	10.81	10.81	10.79	10.94	10.94	10.94	19.24	19.96	21.34	21.50	21.50	21.62	21.62	21.99	22.68	22.83
CENTURYTEL <sup>++</sup>		15.68	7.75	7.75	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	24.00	24.00	24.00	24.18	24.18	24.31	24.31	24.31	24.31	24.31
CENTURYTEL <sup>+++</sup>	83349																36.78	36.79	36.79	36.79	36.79	36.79
QWEST	2821113	23.75	24.59	22.75	24.68	24.60	24.60	24.60	32.02	30.78	30.89	32.39	36.63	36.93	37.16	37.23	37.23	37.37	37.37	37.37	34.60	34.60

\*Lines Include Residence and Business Lines and are Year End, 2000.

\*\*Information Not Available for this Year

\*\*\*Does Not Include USWC or Centurytel of Eagle

<sup>+</sup> Formerly, Universal, now Centurytel of Colorado, Rate Group III

<sup>++</sup> This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

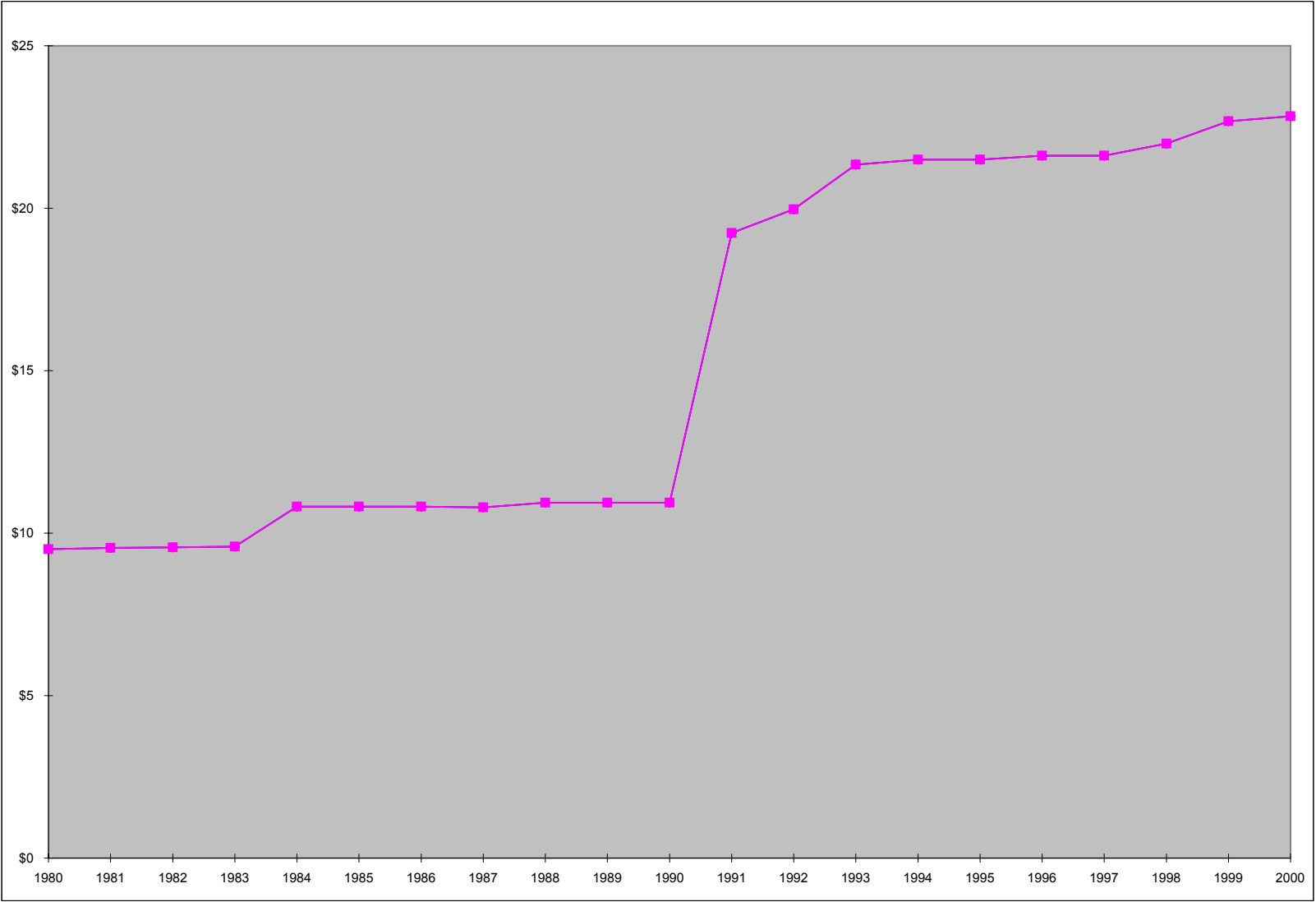
<sup>+++</sup> This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group I

Monthly rates do not include taxes, surcharges, zone or mileage charges.

**\*1991 increase was due to the expanded calling area changes for independents.**



**2000 Telephone Business Rate Comparison**  
(Excluding Qwest and CenturyTel of Eagle)



**\*1991 increase was due to the expanded calling area changes for independents.**

2000 Telephone Residential Rate Comparison

(Excluding Qwest and Centurytel of Eagle)

COMPANY	LINES*	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
AGATE	127	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94
BIG SANDY	1087	4.10	7.25	7.25	7.25	7.25	7.25	7.25	6.75	6.75	6.75	6.75	15.50	13.38	15.47	15.47	15.47	15.46	15.46	15.44	15.44	15.44
BIJOU	1401	7.50	7.50	7.50	7.50	6.40	6.40	6.40	6.40	6.40	6.40	6.40	13.90	12.24	13.62	13.62	13.62	13.61	13.61	13.59	13.59	13.59
BLANCA	1054	6.75	6.25	6.25	6.25	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.10	16.17	16.17	16.17	16.14	16.14	16.14	16.11	16.11	16.11
CENTURYTEL <sup>+</sup>	10226	5.00	5.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	9.50	9.50	9.50	9.97	9.97	9.97	9.97	11.77	11.77	11.77
COLUMBINE	1382	3.25	3.25	3.25	3.25	6.70	6.70	6.70	6.70	6.70	6.70	6.70	17.56	18.00	19.00	19.00	19.00	19.00	19.00	18.98	18.98	18.98
DELTA	10313	10.00	9.25	9.25	9.25	9.25	9.25	9.25	9.25	10.60	10.60	10.60	10.60	10.60	13.33	13.33	13.33	14.09	14.09	14.07	14.07	14.07
EASTERN	5258	1.15	5.50	5.50	5.50	5.50	5.20	5.20	5.20	5.20	5.20	5.20	13.30	13.27	13.39	13.39	13.39	13.38	13.38	13.36	13.36	13.36
EL PASO	4662	8.25	8.25	8.25	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	17.05	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
FARMERS	665	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	12.23	16.33	16.77	16.77	16.77	16.77	16.76	16.74	16.74	16.74
HAXTUN	1821	8.00	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	13.60	13.60	13.60	13.60	13.60	13.70	13.70	13.70	13.70	13.70
NUCLA	1611	6.50	6.50	6.50	5.40	11.70	11.70	11.70	11.70	11.70	11.70	11.70	14.76	13.60	15.73	15.73	15.73	15.72	15.72	16.95	16.95	16.95
NUNN	563	8.60	8.20	8.20	8.20	8.20	7.75	7.75	7.75	7.75	7.75	7.75	11.37	18.44	20.59	20.59	20.59	20.58	20.58	20.56	20.56	20.56
PEETZ	231	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	13.05	15.20	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
PHILLIPS	2191	6.50	4.50	4.50	4.50	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.18	4.18	4.18	4.18	4.17	4.17	4.15	4.15	8.08
PINE DRIVE	892	7.00	7.00	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05
PLAINS	1574	8.00	7.50	7.50	7.50	7.05	7.05	7.05	7.05	7.05	7.05	7.05	15.40	15.40	18.05	20.65	20.65	20.64	20.64	20.62	20.62	20.62
RICO	171	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	16.75	19.75	19.75	19.75	19.75	19.75	19.75	20.65	20.65	20.65
ROGGEN	300	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
RYE	2339	7.00	7.00	7.00	7.00	7.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	16.50	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70
SOUTH PARK	117																				29.98	29.98
STONEHAM	76	9.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
STRASBURG	1636	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
SUNFLOWER	341	6.00	5.34	5.34	5.34	5.00	5.00	5.00	5.00	5.00	5.00	5.00	13.75	13.13	12.25	12.25	12.25	12.24	12.24	12.22	12.22	12.22
WIGGINS	1669	12.50	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	19.90	19.87	19.87	19.87	19.87	19.86	19.86	19.84	19.84	19.84
WILLARD	69	5.50	3.00	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
AVG STATE***	1991	7.16	6.96	6.92	6.93	7.50	7.77	7.77	7.75	7.71	7.71	7.71	14.05	14.48	14.93	15.06	15.05	15.08	15.08	15.23	15.80	15.95
CENTURYTEL <sup>++</sup>		9.83	4.75	4.75	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	12.00	12.00	12.00	12.09	12.09	12.21	12.22	12.22	12.22	12.22
CENTURYTEL <sup>+++</sup>	10226																14.73	14.80	14.74	14.74	14.74	14.74
QWEST	2821113	8.00	8.15	6.80	7.28	7.28	7.26	7.26	11.25	10.74	10.85	11.40	14.22	14.48	14.68	14.79	14.79	14.93	14.93	14.91	14.91	14.91

\*Lines Include Residence and Business Lines and are Year End, 2000.

\*\*Information Not Available for this Year

\*\*\*Does Not Include Qwest or Centurytel of Eagle

<sup>+</sup> Formerly, Universal, now Centurytel of Colorado, Rate Group III

<sup>++</sup> This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

<sup>+++</sup> This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group

Monthly rates do not include taxes, surcharges, zone or mileage charges.

\*1991 increase was due to the expanded calling area changes for independents.

2000 Telephone Residential Rate Comparison

(Excluding Qwest and Centurytel of Eagle)

COMPANY	LINES*	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
AGATE	127	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.97	4.97	4.97	4.97	4.96	4.96	4.94	4.94	4.94
PHILLIPS	2191	6.50	4.50	4.50	4.50	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.18	4.18	4.18	4.18	4.17	4.17	4.15	4.15	8.08
ROGGEN	300	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.60	11.60	11.60	14.46	16.46	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
CENTURYTEL+	10226	5.00	5.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	9.50	9.50	9.50	9.97	9.97	9.97	9.97	11.77	11.77	11.77
SUNFLOWER	341	6.00	5.34	5.34	5.34	5.00	5.00	5.00	5.00	5.00	5.00	5.00	13.75	13.13	12.25	12.25	12.25	12.24	12.24	12.22	12.22	12.22
EASTERN	5258	1.15	5.50	5.50	5.50	5.50	5.20	5.20	5.20	5.20	5.20	5.20	13.30	13.27	13.39	13.39	13.39	13.38	13.38	13.36	13.36	13.36
BIJOU	1401	7.50	7.50	7.50	7.50	6.40	6.40	6.40	6.40	6.40	6.40	6.40	13.90	12.24	13.62	13.62	13.62	13.61	13.61	13.59	13.59	13.59
HAXTUN	1821	8.00	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	13.60	13.60	13.60	13.60	13.60	13.70	13.70	13.70	13.70	13.70
DELTA	10313	10.00	9.25	9.25	9.25	9.25	9.25	9.25	9.25	10.60	10.60	10.60	10.60	10.60	13.33	13.33	13.33	14.09	14.09	14.07	14.07	14.07
EL PASO	4662	8.25	8.25	8.25	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	17.05	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
BIG SANDY	1087	4.10	7.25	7.25	7.25	7.25	7.25	7.25	6.75	6.75	6.75	6.75	15.50	13.38	15.47	15.47	15.47	15.46	15.46	15.44	15.44	15.44
PEETZ	231	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	13.05	15.20	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
BLANCA	1054	6.75	6.25	6.25	6.25	13.00	13.00	13.00	13.00	13.00	13.00	13.00	16.10	16.17	16.17	16.17	16.14	16.14	16.14	16.11	16.11	16.11
STONEHAM	76	9.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	17.58	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
WILLARD	69	5.50	3.00	3.00	3.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	17.69	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
STRASBURG	1636	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
FARMERS	665	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	12.23	16.33	16.77	16.77	16.77	16.77	16.76	16.74	16.74	16.74
NUCLA	1611	6.50	6.50	6.50	5.40	11.70	11.70	11.70	11.70	11.70	11.70	11.70	14.76	13.60	15.73	15.73	15.73	15.72	15.72	16.95	16.95	16.95
PINE DRIVE	892	7.00	7.00	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05	17.05
COLUMBINE	1382	3.25	3.25	3.25	3.25	6.70	6.70	6.70	6.70	6.70	6.70	6.70	17.56	18.00	19.00	19.00	19.00	19.00	19.00	18.98	18.98	18.98
RYE	2339	7.00	7.00	7.00	7.00	7.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	16.50	19.70	19.70	19.70	19.70	19.70	19.70	19.70	19.70
WIGGINS	1669	12.50	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	19.90	19.87	19.87	19.87	19.87	19.86	19.86	19.84	19.84	19.84
NUNN	563	8.60	8.20	8.20	8.20	8.20	7.75	7.75	7.75	7.75	7.75	7.75	11.37	18.44	20.59	20.59	20.59	20.58	20.58	20.56	20.56	20.56
PLAINS	1574	8.00	7.50	7.50	7.50	7.05	7.05	7.05	7.05	7.05	7.05	7.05	15.40	15.40	18.05	20.65	20.65	20.64	20.64	20.62	20.62	20.62
RICO	171	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	16.75	19.75	19.75	19.75	19.75	19.75	19.75	20.65	20.65	20.65
SOUTH PARK	117																				29.98	29.98
AVG STATE***	1991	7.16	6.96	6.92	6.93	7.50	7.77	7.77	7.75	7.71	7.71	7.71	14.05	14.48	14.93	15.06	15.05	15.08	15.08	15.23	15.80	15.95
CENTURYTEL <sup>++</sup>		9.83	4.75	4.75	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	12.00	12.00	12.00	12.09	12.09	12.21	12.22	12.22	12.22	12.22
CENTURYTEL <sup>+++</sup>	10226																14.73	14.80	14.74	14.74	14.74	14.74
QWEST	2821113	8.00	8.15	6.80	7.28	7.28	7.26	7.26	11.25	10.74	10.85	11.40	14.22	14.48	14.68	14.79	14.79	14.93	14.93	14.91	14.91	14.91

\*Lines Include Residence and Business Lines and are Year End, 2000.

\*\*Information Not Available for this Year

\*\*\*Does Not Include Qwest or Centurytel of Eagle

<sup>+</sup> Formerly, Universal, now Centurytel of Colorado, Rate Group III

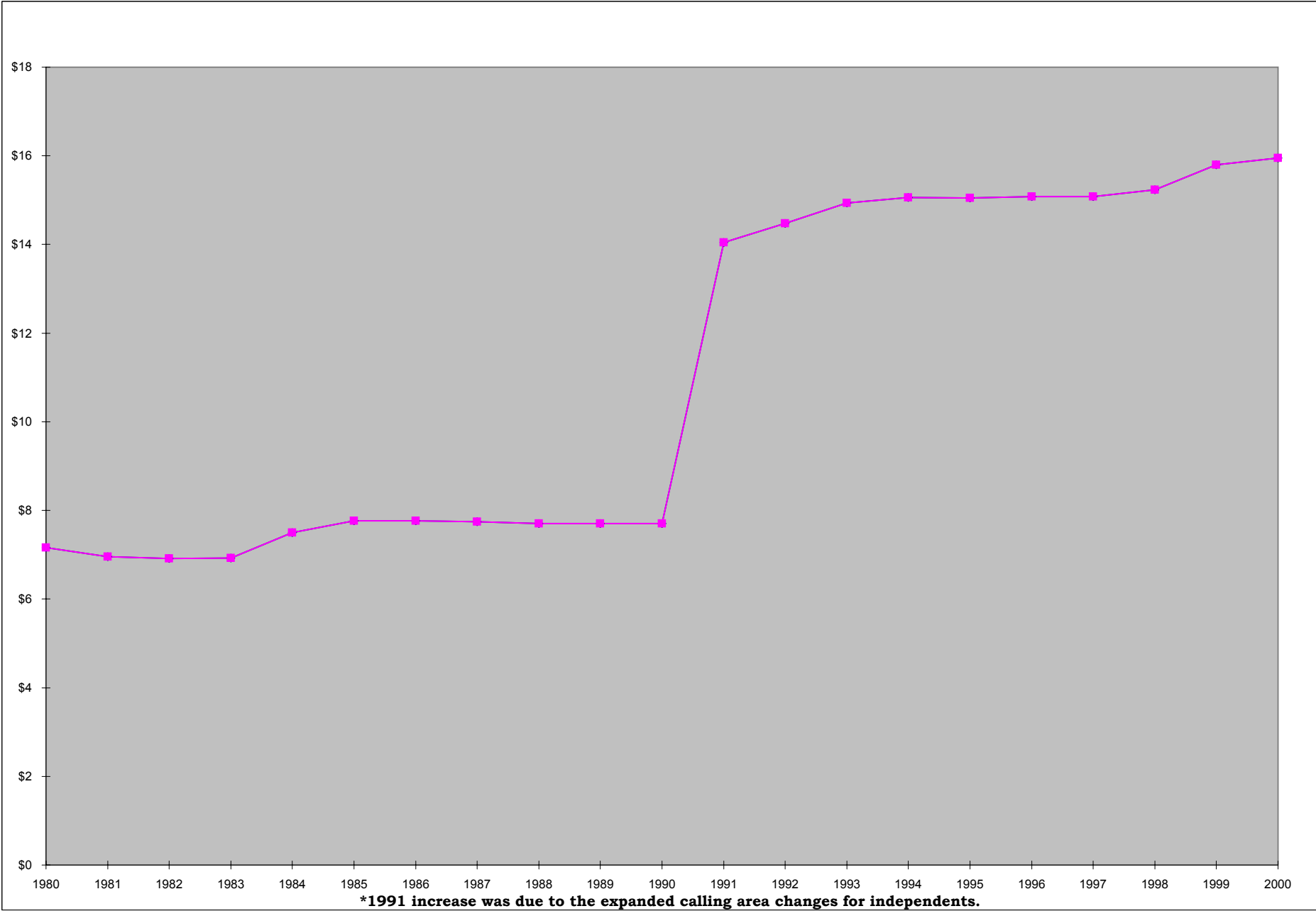
<sup>++</sup> This subset of Centurytel of Eagle includes 9 exchanges and comprises their Rate Group II

<sup>+++</sup> This subset of Centurytel of Eagle includes the majority of Centurytel exchanges and comprises their Rate Group

\*1991 increase was due to the expanded calling area changes for independents.

2000 Telephone Residential Rate Comparison

(Excluding Qwest and Centurytel of Eagle)



2000 ANNUAL REPORT OPERATIONAL STATISTICS	WILLARD	STONEHAM	SOUTH PARK	AGATE	RICO	PEETZ	ROGGEN	SUNFLOWER	NUNN	FARMERS
No. of Access Lines less Official Lines (A.L.)	69	76	117	127	171	231	300	341	563	665
Gross Plant in Service:										
Support Assets per A.L. (2100s)	\$1,118.07	\$424.68	\$3,836.71	\$805.16	\$1,011.99	\$697.40	\$1,255.60	\$294.74	\$666.97	\$1,073.15
C.O.E. per A.L. (2200s)	1,693.41	2,189.01	9,317.06	\$2,458.11	2,084.45	2,199.50	1,904.04	2,413.48	1,175.01	1,504.15
Info. Assets per A.L. (2300s)	0.00	174.71	0.00	\$14.87	10.56	5.60	0.00	15.64	73.02	0.00
Outside per A.L. (2400s)	4,085.22	867.51	2,437.98	\$2,093.04	4,794.10	3,174.69	3,314.13	3,708.74	2,233.12	2,580.62
Remainder per A.L.	0.00	0.00	0.00	\$271.87	2,095.22	0.00	113.90	0.00	894.94	10.95
Total per A.L.	\$6,896.70	\$3,655.92	\$15,591.75	\$5,643.05	\$9,996.32	\$6,077.19	\$6,587.66	\$6,432.60	\$5,043.06	\$5,168.87
Net Plant per A.L.	\$2,420.77	\$1,106.84	\$12,385.11	\$3,986.24	\$7,741.13	\$2,567.23	\$4,124.67	\$2,197.04	\$3,723.66	\$2,445.43
Depreciation Expense/Gross Plant in Service	7.35%	4.59%	11.76%	3.18%	4.02%	8.33%	5.11%	5.11%	3.95%	4.76%
Depreciation Reserve/Gross Plant in Service	64.90%	69.72%	20.57%	29.36%	22.56%	57.76%	37.39%	65.85%	26.16%	52.69%
Cash & Equivalents (1120 thru 1160)/Total Assets	74.17%	84.01%	4.28%	4.17%	20.81%	4.46%	15.95%	4.28%	5.92%	4.28%
Other Invs. (1402, 1406 thru 1408)/Total Assets	0.00%	0.00%	4.60%	11.84%	0.00%	71.17%	2.80%	0.94%	16.11%	0.00%
Total	74.17%	84.01%	8.88%	16.01%	20.81%	75.63%	18.75%	5.22%	22.03%	4.28%
Year End Dollars of Debt	\$0	\$0	\$973,318	\$128,437	\$1,531,287	\$776,256	\$603,299	\$0	\$327,144	\$1,241,464
Year End Dollars of Equity	\$665,028	\$591,166	\$755,511	\$524,501	\$47,614	\$1,732,907	\$947,566	\$773,364	\$2,093,776	\$896,300
Debt to Equity Ratio	0.00	0.00	1.29	0.24	32.16	0.45	0.64	0.00	0.16	1.39
Year End Debt per A.L.	\$0.00	\$0.00	\$8,318.96	\$1,011.31	\$8,954.89	\$3,360.42	\$2,011.00	\$0.00	\$581.07	\$1,866.86
Year End Equity per A.L.	\$9,638.09	\$7,778.50	\$6,457.36	\$4,129.93	\$278.44	\$7,501.76	\$3,158.55	\$2,267.93	\$3,718.96	\$1,347.82
Total Capitalization per A.L.	\$9,638.09	\$7,778.50	\$14,776.32	\$5,141.24	\$9,233.34	\$10,862.18	\$5,169.55	\$2,267.93	\$4,300.04	\$3,214.68
Net Income	\$55,379	\$95,572	\$60,157	\$94,535	(\$4,261)	\$130,080	\$46,590	\$187,020	\$255,239	\$163,358
Dividends Paid	\$0	\$77,882	\$0	\$0	\$0	\$0	\$0	\$0	\$63,760	\$39,450
Dividend Payout Ratio	0.00%	81.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	24.98%	24.15%
Average Ratebase (Jan. + Dec.)/2	\$171,014	\$91,474	\$1,437,478	\$453,218	\$1,225,370	\$600,471	\$1,188,574	\$553,839	\$1,602,693	\$1,762,936
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$0	\$915,626	\$109,687	\$1,536,453	\$810,643	\$528,308	\$132	\$335,886	\$1,316,873
Average Equity (Jan. + Dec.)/2	\$636,939	\$581,891	\$741,421	\$475,436	\$47,539	\$1,753,052	\$956,666	\$645,544	\$2,044,517	\$845,369
Average Total Capitalization (Jan. + Dec.)/2	\$636,939	\$581,891	\$1,657,047	\$585,123	\$1,583,992	\$2,563,695	\$1,484,974	\$645,676	\$2,380,403	\$2,162,242
Net Operating Income	\$55,379	\$71,380	\$136,206	\$8,506	\$100,586	\$53,715	\$71,856	\$280,490	\$161,963	\$141,830
Total Interest on Long-Term Debt	\$0	\$0	\$81,989	\$5,658	\$104,847	\$34,660	\$31,052	\$0	\$7,050	\$59,410
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	32.38%	78.03%	9.48%	-1.88%	8.21%	8.95%	6.05%	50.64%	10.11%	8.05%
Weighted Pct. of Debt in Capital Structure	0.00%	0.00%	4.95%	0.97%	6.62%	1.35%	2.09%	0.00%	0.30%	2.75%
Weighted Return on Equity in Capital Structure	32.38%	78.03%	4.53%	-2.84%	1.59%	7.59%	3.95%	50.64%	9.81%	5.30%
Achieved Pct. of Debt	0.00%	0.00%	8.95%	5.16%	6.82%	4.28%	5.88%	0.00%	2.10%	4.51%
Achieved Return on Equity	32.38%	78.03%	10.12%	-3.50%	52.96%	11.10%	6.14%	50.64%	11.42%	13.55%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	8.69%	16.42%	8.11%	19.88%	-8.96%	7.42%	4.87%	28.97%	12.48%	19.32%
(Total Income + AFUDC)/Average Total Capital	8.69%	16.42%	8.58%	16.45%	6.35%	7.80%	5.23%	43.44%	13.50%	12.17%
Operating Income before Interest	\$69,720	\$71,380	\$144,809	-\$4,071	\$124,959	\$55,812	\$87,387	\$324,668	\$282,175	\$168,230
Income Taxes	\$5,795	\$0	\$0	-\$4,322	\$0	(\$10,000)	\$0	\$35,747	\$74,020	\$1,383
Earnings before Interest and Taxes	\$75,515	\$71,380	\$144,809	-\$8,393	\$124,959	\$45,812	\$87,387	\$360,415	\$356,195	\$169,613
Times Interest Earned Ratio	0.00	0.00	1.77	(1.48)	1.19	1.32	2.81	0.00	50.52	2.85
* The above numbers were not audited by the P.U.C.										



2000 ANNUAL REPORT OPERATIONAL STATISTICS	PHILLIPS	RYE	EL PASO	EASTERN	CENTURYTEL OF COLO.	DELTA
No. of Access Lines less Official Lines (A.L.)	2,191	2,339	4,662	5,258	10,226	10,313
Gross Plant in Service:						
Support Assets per A.L. (2100s)	\$381.59	\$1,441.85	\$214.92	\$423.08	\$164.69	\$340.69
C.O.E. per A.L. (2200s)	886.51	1,947.88	1,290.53	1,260.02	889.14	687.86
Info. Assets per A.L. (2300s)	178.31	0.14	3.35	8.26	0.22	0.00
Outside per A.L. (2400s)	1,429.15	2,157.80	1,371.50	1,957.63	2,128.01	1,809.27
Remainder per A.L.	26.87	(1.30)	51.57	19.83	139.61	53.02
Total per A.L.	\$2,902.44	\$5,546.38	\$2,931.88	\$3,668.82	\$3,321.66	\$2,890.84
Net Plant per A.L.	\$1,481.00	\$3,169.31	\$1,203.15	\$1,909.32	\$2,282.80	\$1,669.68
Depreciation Expense/Gross Plant in Service	5.10%	5.86%	5.12%	5.88%	4.97%	5.70%
Depreciation Reserve/Gross Plant in Service	48.97%	42.86%	58.96%	47.96%	31.28%	42.24%
Cash & Equivalents (1120 thru 1160)/Total Assets	22.89%	6.86%	4.75%	41.65%	2.73%	1.15%
Other Invs. (1402, 1406 thru 1408)/Total Assets	21.44%	18.54%	1.03%	8.81%	1.09%	2.83%
Total	44.33%	25.40%	5.78%	50.46%	3.81%	3.98%
Year End Dollars of Debt	\$0	\$4,507,231	\$0	\$3,592,569	\$8,891,219	\$8,858,313
Year End Dollars of Equity	\$6,205,514	\$4,815,828	\$5,508,054	\$17,029,691	\$11,581,206	\$7,688,506
Debt to Equity Ratio	0.00	0.94	0.00	0.21	0.77	1.15
Year End Debt per A.L.	\$0.00	\$1,926.99	\$0.00	\$683.26	\$869.47	\$858.95
Year End Equity per A.L.	\$2,832.27	\$2,058.93	\$1,181.48	\$3,238.82	\$1,132.53	\$745.52
Total Capitalization per A.L.	\$2,832.27	\$3,985.92	\$1,181.48	\$3,922.07	\$2,002.00	\$1,604.46
Net Income	\$720,084	\$368,030	\$774,921	\$1,886,311	\$1,468,068	\$851,495
Dividends Paid	\$0	\$0	\$774,921	\$0	\$0	\$0
Dividend Payout Ratio	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Average Ratebase (Jan. + Dec.)/2	\$3,335,725	\$5,405,510	\$4,591,854	\$9,259,037	\$19,342,921	\$15,518,104
Average Long-Term Debt (Jan. + Dec.)/2	\$0	\$3,719,578	\$33,342	\$3,711,378	\$9,173,938	\$8,986,852
Average Equity (Jan. + Dec.)/2	\$5,872,943	\$4,631,814	\$5,158,054	\$16,935,156	\$10,847,172	\$7,262,758
Average Total Capitalization (Jan. + Dec.)/2	\$5,872,943	\$8,351,391	\$5,191,396	\$20,646,533	\$20,021,110	\$16,249,610
Net Operating Income	\$183,193	\$254,359	\$763,466	\$994,666	\$1,881,276	\$1,279,150
Total Interest on Long-Term Debt	\$0	\$227,348	\$9,226	\$131,780	\$510,931	\$557,514
Ret. on Avg. Ratebase (Net. Oper. Inc./Avg. Rb.)	5.49%	4.71%	16.63%	10.74%	9.73%	8.24%
Weighted Pct. of Debt in Capital Structure	0.00%	2.72%	0.00%	0.64%	2.55%	3.43%
Weighted Return on Equity in Capital Structure	5.49%	1.98%	16.45%	10.10%	7.17%	4.81%
Achieved Pct. of Debt	0.00%	6.11%	27.67%	3.55%	5.57%	6.20%
Achieved Return on Equity	5.49%	3.58%	16.56%	12.32%	13.24%	10.77%
Total Company Ret. on Avg. Eq. (Net Inc./A.E.)	12.26%	7.95%	15.02%	11.14%	13.53%	11.72%
(Total Income + AFUDC)/Average Total Capital	12.26%	7.55%	15.25%	12.75%	9.23%	9.11%
Operating Income before Interest	\$243,642	\$371,959	\$1,374,161	\$1,185,441	\$2,930,308	\$1,779,925
Income Taxes	\$18,271	\$81,900	\$459,080	\$20,611	\$781,945	\$402,314
Earnings before Interest and Taxes	\$261,913	\$453,859	\$1,833,241	\$1,206,052	\$3,712,253	\$2,182,239
Times Interest Earned Ratio	0.00	2.00	198.70	9.15	7.27	3.91
* The above numbers were not audited by the P.U.C.						

2000 ANNUAL REPORT FINANCIAL STATISTICS	WILLARD	STONEHAM	SOUTH PARK	AGATE	RICO	PEETZ	ROGGEN	SUNFLOWER	NUNN	FARMERS
No. of Access Lines less Official Lines (A.L.)	69	76	117	127	171	231	300	341	563	665
Local Network Service Revenue per A.L.	\$230.43	\$699.82	\$2,914.98	\$343.10	\$979.90	\$848.04	\$1,128.87	\$571.81	\$629.24	\$850.17
Network Access Service Revenue per A.L.	1,753.64	1,080.59	2,103.40	\$1,059.57	1,634.95	550.07	374.54	1,057.37	750.21	353.35
Long Distance Network Service Revenue per A.L.	0.00	0.00	3.48	\$0.00	0.00	42.87	0.00	0.00	(1.10)	0.00
Miscellaneous Revenue per A.L.	97.22	27.78	43.79	\$165.63	54.12	56.54	51.24	76.48	106.55	42.11
Nonregulated Operating Revenue per A.L.	0.00	0.00	0.00	\$0.00	6.09	13.03	42.10	3.11	5.52	17.01
Uncollectible Revenues per A.L.	0.00	0.00	0.00	-\$0.30	(2.98)	(0.59)	(2.76)	0.61	(31.14)	(5.79)
NET OPERATING REVENUES PER A.L.	\$2,081.29	\$1,808.18	\$5,065.65	\$1,568.00	\$2,672.08	\$1,509.95	\$1,593.98	\$1,709.39	\$1,459.28	\$1,256.84
Plant Specific Operations Expense per A.L.	\$131.25	\$25.21	\$568.40	\$331.43	\$284.18	\$300.46	\$357.63	\$393.14	\$366.81	\$261.11
Plant Nonspecific Operations Expense per A.L.	11.36	337.11	115.22	\$62.93	68.35	15.55	28.28	27.86	3.77	42.61
Depreciation Expense per A.L.	507.22	167.86	1,833.19	\$179.17	401.79	506.36	336.57	328.89	199.02	246.23
Amortization Expense per A.L.	0.00	0.00	41.03	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense per A.L.	60.49	67.34	49.88	\$259.54	135.65	75.95	95.01	4.77	126.64	82.57
Corporate Operations Expense per A.L.	281.90	271.46	1,220.25	\$766.99	1,051.36	370.03	485.19	2.63	262.83	371.34
TOTAL OPERATING EXPENSES PER A.L.	\$992.22	\$868.97	\$3,827.97	\$1,600.06	\$1,941.32	\$1,268.34	\$1,302.69	\$757.29	\$959.08	\$1,003.86
OTHER OPERATING INCOME & EXPENSES PER A.L.	(\$78.64)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	\$0.00
State and Local Taxes per A.L.	\$0.86	\$0.00	\$0.00	-\$35.80	\$0.00	\$0.00	\$0.00	\$19.89	\$15.71	\$0.00
Federal Income Taxes per A.L.	\$83.13	\$0.00	\$0.00	\$1.76	\$0.00	-\$43.29	\$0.00	84.94	115.76	2.08
Other Taxes per A.L.	\$123.86	\$0.00	\$73.53	\$68.95	\$142.53	\$52.37	\$51.77	24.72	82.05	37.62
TOTAL OPERATING TAXES PER A.L.	\$207.84	\$0.00	\$73.53	\$34.92	\$142.53	\$9.08	\$51.77	\$129.55	\$213.52	\$39.70
NET OPERATING INCOME PER A.L.	\$802.59	\$939.21	\$1,164.15	-\$66.98	\$588.22	\$232.53	\$239.52	\$822.55	\$287.68	\$213.28
Interest on Funded Debt per A.L.	\$0.00	\$0.00	\$700.76	\$44.55	\$613.14	\$150.04	\$103.51	\$0.00	\$12.52	\$89.34
Other Interest Expense per A.L.	0.00	0.00	0.00	\$1.94	0.00	2.64	0.11	0.00	0.14	0.19
Allowance for Funds during Const. per A.L.	0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00	(3.75)	0.00
TOTAL FIXED CHARGES PER A.L.	\$0.00	\$0.00	\$700.76	\$46.49	\$613.14	\$152.68	\$103.62	\$0.00	\$8.92	\$89.53
TOTAL NONOPERATING ITEMS PER A.L.	\$0.00	\$318.32	\$50.77	\$857.83	\$0.00	\$483.27	\$19.40	(\$274.11)	\$174.60	\$121.90
NET INCOME PER A.L.	\$802.59	\$1,257.53	\$514.16	\$744.37	(\$24.92)	\$563.12	\$155.30	\$548.45	\$453.36	\$245.65
Local Network Service Revenue as % of Total	11.07%	38.70%	57.54%	21.88%	36.67%	56.16%	70.82%	33.45%	43.12%	67.64%
Network Access Service Revenue as % of Total	84.26	59.76	41.52	67.57	61.19	36.43	23.50	61.86	51.41	28.11
Long Distance Network Service Rev. as % of Total	0.00	0.00	0.07	0.00	0.00	2.84	0.00	0.00	-0.08	0.00
Miscellaneous Revenue as % of Total	4.67	1.54	0.86	10.56	2.03	3.74	3.21	4.47	7.30	3.35
Nonregulated Operating Revenue as % of Total	0.00	0.00	0.00	0.00	0.23	0.86	2.64	0.18	0.38	1.35
Uncollectible Revenues as % of Total	0.00	0.00	0.00	-0.02	-0.11	-0.04	-0.17	0.04	-2.13	-0.46
NET OPERATING REVENUES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Plant Specific Operations Expense as % of Total	13.23%	2.90%	14.85%	20.71%	14.64%	23.69%	27.45%	51.91%	38.25%	26.01%
Plant Nonspecific Operations Exp. as % of Total	1.15	38.79	3.01	3.93	3.52	1.23	2.17	3.68	0.39	4.24
Depreciation Expense as % of Total	51.12	19.32	47.89	11.20	20.70	39.92	25.84	43.43	20.75	24.53
Amortization Expense as % of Total	0.00	0.00	1.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customer Operations Expense as % of Total	6.10	7.75	1.30	16.22	6.99	5.99	7.29	0.63	13.20	8.23
Corporate Operations Expense as % of Total	28.41	31.24	31.88	47.94	54.16	29.17	37.25	0.35	27.40	36.99
TOTAL OPERATING EXPENSES (Total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
* The above numbers were not audited by the P.U.C.										





**APPENDIX A: 2000 ILEC ANNUAL REPORT STATISTICS  
BY # OF ACCESS LINES**

2000 ANNUAL REPORT FINANCIAL STATISTICS	PHILLIPS	RYE	EL PASO	EASTERN	CENTURYTEL OF COLO.	DELTA
<b>No. of Access Lines less Official Lines (A.L.)</b>	<b>2,191</b>	<b>2,339</b>	<b>4,662</b>	<b>5,258</b>	<b>10,226</b>	<b>10,313</b>
<b>Local Network Service Revenue per A.L.</b>	<b>\$109.73</b>	<b>\$635.77</b>	<b>\$324.77</b>	<b>\$251.84</b>	<b>\$205.06</b>	<b>\$226.17</b>
<b>Network Access Service Revenue per A.L.</b>	<b>391.66</b>	<b>576.58</b>	<b>280.70</b>	<b>489.00</b>	<b>483.63</b>	<b>417.96</b>
<b>Long Distance Network Service Revenue per A.L.</b>	<b>56.64</b>	<b>16.25</b>	<b>0.00</b>	<b>319.94</b>	<b>0.10</b>	<b>0.00</b>
<b>Miscellaneous Revenue per A.L.</b>	<b>12.71</b>	<b>31.07</b>	<b>46.23</b>	<b>92.10</b>	<b>40.73</b>	<b>47.64</b>
<b>Nonregulated Operating Revenue per A.L.</b>	<b>60.97</b>	<b>0.00</b>	<b>18.19</b>	<b>10.52</b>	<b>0.00</b>	<b>0.00</b>
<b>Uncollectible Revenues per A.L.</b>	<b>(0.16)</b>	<b>(1.89)</b>	<b>(2.49)</b>	<b>0.09</b>	<b>(8.64)</b>	<b>(1.96)</b>
<b>NET OPERATING REVENUES PER A.L.</b>	<b>\$631.56</b>	<b>\$1,257.78</b>	<b>\$667.41</b>	<b>\$843.60</b>	<b>\$720.88</b>	<b>\$689.80</b>
<b>Plant Specific Operations Expense per A.L.</b>	<b>\$145.90</b>	<b>\$269.05</b>	<b>\$73.04</b>	<b>\$156.04</b>	<b>\$133.36</b>	<b>\$57.28</b>
<b>Plant Nonspecific Operations Expense per A.L.</b>	<b>11.47</b>	<b>56.69</b>	<b>12.90</b>	<b>47.42</b>	<b>38.92</b>	<b>50.89</b>
<b>Depreciation Expense per A.L.</b>	<b>147.93</b>	<b>325.28</b>	<b>150.20</b>	<b>215.61</b>	<b>165.16</b>	<b>164.75</b>
<b>Amortization Expense per A.L.</b>	<b>0.00</b>	<b>(5.51)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.62</b>	<b>0.45</b>
<b>Customer Operations Expense per A.L.</b>	<b>63.31</b>	<b>54.98</b>	<b>58.72</b>	<b>98.96</b>	<b>39.65</b>	<b>128.67</b>
<b>Corporate Operations Expense per A.L.</b>	<b>151.75</b>	<b>398.26</b>	<b>77.79</b>	<b>100.11</b>	<b>57.30</b>	<b>115.17</b>
<b>TOTAL OPERATING EXPENSES PER A.L.</b>	<b>\$520.36</b>	<b>\$1,098.75</b>	<b>\$372.65</b>	<b>\$618.15</b>	<b>\$435.01</b>	<b>\$517.21</b>
<b>OTHER OPERATING INCOME &amp; EXPENSES PER A.L.</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.68</b>	<b>\$0.00</b>
<b>State and Local Taxes per A.L.</b>	<b>\$1.43</b>	<b>\$5.56</b>	<b>\$12.42</b>	<b>\$0.40</b>	<b>\$12.02</b>	<b>\$2.70</b>
<b>Federal Income Taxes per A.L.</b>	<b>6.91</b>	<b>29.46</b>	<b>86.05</b>	<b>3.52</b>	<b>64.45</b>	<b>36.31</b>
<b>Other Taxes per A.L.</b>	<b>19.25</b>	<b>15.26</b>	<b>32.52</b>	<b>32.36</b>	<b>26.12</b>	<b>9.55</b>
<b>TOTAL OPERATING TAXES PER A.L.</b>	<b>\$27.59</b>	<b>\$50.28</b>	<b>\$130.99</b>	<b>\$36.28</b>	<b>\$102.58</b>	<b>\$48.56</b>
<b>NET OPERATING INCOME PER A.L.</b>	<b>\$83.61</b>	<b>\$108.75</b>	<b>\$163.76</b>	<b>\$189.17</b>	<b>\$183.97</b>	<b>\$124.03</b>
<b>Interest on Funded Debt per A.L.</b>	<b>\$0.00</b>	<b>\$97.20</b>	<b>\$1.98</b>	<b>\$25.06</b>	<b>\$49.96</b>	<b>\$54.06</b>
<b>Other Interest Expense per A.L.</b>	<b>0.05</b>	<b>11.70</b>	<b>0.39</b>	<b>0.08</b>	<b>2.18</b>	<b>1.06</b>
<b>Allowance for Funds during Const. per A.L.</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.42)</b>	<b>(1.67)</b>	<b>(7.54)</b>	<b>(0.77)</b>
<b>TOTAL FIXED CHARGES PER A.L.</b>	<b>\$0.05</b>	<b>\$108.90</b>	<b>\$1.95</b>	<b>\$23.47</b>	<b>\$44.60</b>	<b>\$54.35</b>
<b>TOTAL NONOPERATING ITEMS PER A.L.</b>	<b>\$245.09</b>	<b>\$157.50</b>	<b>\$4.41</b>	<b>\$193.05</b>	<b>\$4.20</b>	<b>\$12.88</b>
<b>NET INCOME PER A.L.</b>	<b>\$328.66</b>	<b>\$157.35</b>	<b>\$166.22</b>	<b>\$358.75</b>	<b>\$143.56</b>	<b>\$82.57</b>
<b>Local Network Service Revenue as % of Total</b>	<b>17.37%</b>	<b>50.55%</b>	<b>48.66%</b>	<b>29.85%</b>	<b>28.45%</b>	<b>32.79%</b>
<b>Network Access Service Revenue as % of Total</b>	<b>62.02</b>	<b>45.84</b>	<b>42.06</b>	<b>57.97</b>	<b>67.09</b>	<b>60.59</b>
<b>Long Distance Network Service Rev. as % of Total</b>	<b>8.97</b>	<b>1.29</b>	<b>0.00</b>	<b>37.93</b>	<b>0.01</b>	<b>0.00</b>
<b>Miscellaneous Revenue as % of Total</b>	<b>2.01</b>	<b>2.47</b>	<b>6.93</b>	<b>10.92</b>	<b>5.65</b>	<b>6.91</b>
<b>Nonregulated Operating Revenue as % of Total</b>	<b>9.65</b>	<b>0.00</b>	<b>2.73</b>	<b>1.25</b>	<b>0.00</b>	<b>0.00</b>
<b>Uncollectible Revenues as % of Total</b>	<b>-0.03</b>	<b>-0.15</b>	<b>-0.37</b>	<b>0.01</b>	<b>-1.20</b>	<b>-0.28</b>
<b>NET OPERATING REVENUES (Total)</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Plant Specific Operations Expense as % of Total</b>	<b>28.04%</b>	<b>24.49%</b>	<b>19.60%</b>	<b>25.24%</b>	<b>30.66%</b>	<b>11.08%</b>
<b>Plant Nonspecific Operations Exp. as % of Total</b>	<b>2.20</b>	<b>5.16</b>	<b>3.46</b>	<b>7.67</b>	<b>8.95</b>	<b>9.84</b>
<b>Depreciation Expense as % of Total</b>	<b>28.43</b>	<b>29.60</b>	<b>40.31</b>	<b>34.88</b>	<b>37.97</b>	<b>31.85</b>
<b>Amortization Expense as % of Total</b>	<b>0.00</b>	<b>-0.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.14</b>	<b>0.09</b>
<b>Customer Operations Expense as % of Total</b>	<b>12.17</b>	<b>5.00</b>	<b>15.76</b>	<b>16.01</b>	<b>9.12</b>	<b>24.88</b>
<b>Corporate Operations Expense as % of Total</b>	<b>29.16</b>	<b>36.25</b>	<b>20.87</b>	<b>16.20</b>	<b>13.17</b>	<b>22.27</b>
<b>TOTAL OPERATING EXPENSES (Total)</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>* The above numbers were not audited by the P.U.C.</b>						