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THE PRACTICE
OF PUBLIC ACCOUNTANCY
IN COLORADO



Published By

THE STATE BOARD OF ACCOUNTANCY OF COLORADO

September 20, 1938

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OF PUBLIC ACCOUNTANCY
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September 20, 1938

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GOVERNOR, STATE OF COLORADO

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OF COLORADO

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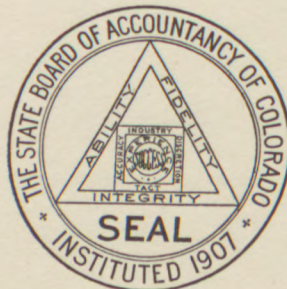
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FOREWORD

Legislation enacted during the year 1937 in Colorado materially changes many of the former legal aspects of the practice of Public Accountancy in this State.

These changes affect the Professional Accountant as well as the rights of the general public who utilize or rely on the work of the accountant.

In view of this situation and for the convenience of all interested persons, the State Board of Accountancy has prepared this Manual of regulations governing the Practice of Public Accounting in Colorado.

The Board is of the opinion that this material is a more complete compilation of existing statutes, Board rules and regulations than has previously been prepared in this State.

It is the sincere desire of the Board that the brochure will prove of service in presenting a better understanding of the qualifications, duties and responsibilities of the Professional Accountant.

STATE BOARD OF ACCOUNTANCY
OF COLORADO

Denver, Colorado
September 20, 1938

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RULES GOVERNING THE ISSUANCE OF CERTIFIED PUBLIC ACCOUNTANT AND REGISTERED AC- COUNTANT CERTIFICATES IN COLORADO

CERTIFICATES BY EXAMINATION

1. An applicant for a Certified Public Accountant's certificate by examination must possess the following qualifications:
 - a. Be a citizen of the United States or have declared his intention of becoming a citizen.
 - b. Be a resident of Colorado, over the age of twenty-three years, and of good moral character.
 - c. Possess a four-year high school education or its equivalent.
 - d. Must have had five years experience in public accounting, the sufficiency of such experience to be determined by the Board in each individual case. Experience in public accounting is ordinarily construed to mean that the applicant must have been regularly engaged on his own account during usual business hours as a public accountant, or have been employed by a public accountant as a staff auditor or assistant to a staff auditor during the experience period claimed. Exception—Two years' experience allowance will be granted in case applicant is a graduate of a recognized school of higher accountancy.
2. An applicant for a Registered Accountant's certificate by examination must possess the same qualifications as shown in Rule No. 1 except he need not have obtained the experience in the practice of Public Accounting required in 1(d). Those applicants who pass the examination will receive a certificate entitling them to practice as Registered Accountants. When they have completed the aforementioned experience requirements, they will be entitled to receive a Certified Public Accountant's certificate. Proof of experience shall be submitted as required by the Board.
3. Examinations are held in Denver usually twice each year, in May and November.
4. Applications for examination must be made on blanks furnished by the Board, which will be supplied by the Secretary of the Board upon request. Three references for the ascertainment of character must be furnished.
5. Every applicant shall file his application with the Secretary at least thirty days prior to the time set for the holding of an examination.
6. The examination usually requires two days and may be oral or written, or both.
7. The examination will include questions on:
 - a. Accounting Theory and Practice, including Governmental Accounting.
 - b. Auditing.
 - c. Commercial Law.
8. Candidates who pass in both parts of accounting theory and practice and fail in auditing and law will be conditioned in the two subjects in which they fail. However, the board will not give credit for passage of any other one subject. Candidates who

fail in auditing and accounting or law and accounting, will be considered to have failed in all subjects. Candidates who are conditioned may be re-examined in the conditioned subject or subjects at any or all of the three consecutive semi-annual examinations following the examination in which the condition occurred, provided the required fees are paid.

9. A fee of \$25.00 must accompany each application for examination which includes the cost of the certificate. In no case will the fee be refunded, but the candidate may be re-examined once within two years without additional charge. After that each subsequent fee paid for a re-examination shall entitle a candidate to one additional re-examination, provided that a candidate may not sit at more than two examinations for any one fee in any event.
10. The phrase "within two years" means a period during which four consecutive semi-annual examinations are held.
11. A candidate, to pass an examination, must receive a grade of not less than 75% in each subject.
12. An applicant for examination, when so required, must appear before the Board in person to answer any question, or produce additional evidence required by the Board to establish such facts as are necessary to determine the qualifications prescribed by the law and rules.
13. The Board at its option may publish or post the names of applicants for certificates.
14. Ample notice will be given to each applicant of the time and location selected for holding the examination, and each must be present and prepared to engage in the task promptly at the appointed hour. Failure to do so may be considered as sufficient cause for exclusion from attendance at any session of the examination when once begun.
15. A candidate may be excluded for misconduct during the examination.
16. The Secretary will communicate to each applicant, in writing, the decisions reached by the Board in his case.

EXAMINATIONS

17.
 - a. Answers must be submitted by the respective candidates on blanks furnished by the Board and must be completed in the time allotted for each subject, which will be stated on the examination papers. Only the examination number assigned the candidate shall be used on his papers for the purpose of identification.
 - b. The writing must be in ink and legible. This Board will not be responsible for the misconstruction of any answer on account of writing difficult to read.
 - c. All question papers, stationery, etc., furnished by this Board shall remain its property and must be returned whether used or not.
 - d. Reference by any candidate during the examination to books or other matter or the exchange of information with other persons shall be considered misconduct sufficient to bar the candidate from further participation in the examination.
 - e. The Board believes that the questions submitted in its examinations are conservative, fair, clearly stated and a reasonable test sufficient to enable any accountant, through the solutions returned, to indicate clearly his ability and knowledge of the principles involved. On this account, and also in fairness to all other persons taking this examination, no explanations relative to the questions will be given.

- f. In problems which permit of alternative treatment, the credit given for the answer will depend on the completeness of the answer and the soundness and intelligence of the views expressed. Two candidates offering different solutions may well secure similar markings.

CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES BY RECIPROCITY

18. An applicant for a Certified Public Accountant certificate by reciprocity must possess the following qualifications:
 - a. Be a citizen of the United States or have declared his intention of becoming a citizen.
 - b. Be a resident of Colorado, over the age of twenty-three years and of good moral character.
 - c. There is no provision in the law for reciprocity in the case of a Registered Accountant.
19. Reciprocal Certified Public Accountant Certificates are issued only to applicants who obtained their original certificates as the result of an examination.
20. The Colorado Accountancy Act permits reciprocity as to C. P. A's with any state, the District of Columbia, any Territory of the United States and any foreign nation, when the Board shall be satisfied that their standards and requirements are substantially equivalent to those in Colorado, provided that such other states or nations similarly recognize Colorado Certified Public Accountant Certificates.
21. Applications for Certified Public Accountant certificates by reciprocity must be made on blanks furnished by the Board which will be supplied upon request to the Secretary.
22. A fee of \$25.00 is charged for a reciprocal certificate to a holder of a Certified Public Accountant certificate of another state, District of Columbia, or Territory of United States and a fee of \$50.00 to a holder of a certificate issued by a foreign country. All fees must accompany the applications.
23. Applicants for Certified Public Accountant certificates by reciprocity will be subject to the same requirements as to character and general qualifications as applicants for Certified Public Accountant certificates by examination.
24. The suspension or revocation of an original certificate of another state or country on which a Certified Public Accountant certificate of this state was issued, automatically suspends or revokes the Colorado Certified Public Accountant certificate.

ANNUAL REGISTRATION FEE

25. Failure to pay, in December of each year, the annual registration fee as provided by Section 14 of the 1937 Act shall be deemed sufficient cause for the suspension of a Certified Public Accountant's Certificate or a Registered Accountant's Certificate, or the right to practice as a firm.

ANNUAL INFORMATION

26. It shall be the duty of all Certified Public Accountants and Registered Accountants doing business as a partnership, association or in any other manner as a firm, to submit on December 1st of each year to the State Board of Accountancy the names of the partners or owners comprising the firm.

STANDARDS OF PROFESSIONAL CONDUCT FOR CERTIFIED PUBLIC ACCOUNTANTS AND REGISTERED ACCOUNTANTS OF COLORADO

1. No Certified Public Accountant or Registered Accountant shall allow any person to practice in his name as a Certified Public Accountant or Registered Accountant unless he is in partnership with him or in his employ on a salary, except as permitted by law.
2. No Certified Public Accountant or Registered Accountant shall, directly or indirectly, allow any brokerage commission or other participation by the laity in the fees or profits of his professional work in connection with the procurement of any professional engagement or retainer.
3. No Certified Public Accountant or Registered Accountant shall, directly or indirectly, accept or agree to accept, any part of the fees or profits of the laity, or any commercial brokerage, bonus, or commission whatsoever for any business turned over to others as an incident to services for a client.
4. No Certified Public Accountant or Registered Accountant shall render a report including exhibits, statements, schedules or other form of accountancy work which have not been verified entirely under the supervision of himself, a member of his firm, one of his staff, a Certified Public Accountant or Registered Accountant of Colorado; provided that the foregoing does not apply to exhibits, statements and schedules prepared by technicians in other specialized fields or by non-resident accountants where the identity of the authors be fully disclosed in such report.
5. No Certified Public Accountant or Registered Accountant shall render or offer to render professional services, the fee for which shall be contingent upon his findings and the result thereof, except that in cases before government bodies whose rules permit contingent fees, fees may be accepted within the limits of said rules.
6. No Certified Public Accountant or Registered Accountant shall divulge the business confidence of his client or of another member of the profession in whose employ he is, or with whom he may be associated or in consultation.
7. No Certified Public Accountant or Registered Accountant shall willfully repress, omit, or cover up any material fact, or in any way willfully make false, incomplete, or misleading reports. His work must be fearless and a full and fair exponent of facts.
8. No Certified Public Accountant or Registered Accountant shall advertise his or her professional attainments or service through the mails, in the public prints, by circular letters or by any other method except that a Certified Public Accountant or Registered Accountant may cause to be published in the public prints what is technically known as a card. A card is hereby defined as an advertisement of the name, professional designation, class of service, and address of the advertiser without any further qualifying words or letters, or in the case of announcement of change of address or personnel of firm, the plain statement of the fact for the publication of which the announcement purports to be made.

9. No Certified Public Accountant or Registered Accountant shall permit his name to be used in conjunction with estimates of earnings contingent upon future transactions, in a manner which might lead any reasonable person to believe that the accountant could vouch for the accuracy of the forecast.
10. No Certified Public Accountant or Registered Accountant shall certify the financial statements of any enterprise of which he is a director, or salaried employee, or in which he is himself the actual or beneficial owner of a substantial financial interest or if he is committed to acquire such an interest, without disclosing such relationship or such interest in the body of his report.

Adopted September 16, 1938: Effective sixty days thereafter.

UNREPEALED PROVISIONS OF THE 1907 ACCOUNTANCY ACT
PROVISIONS OF THE 1907 ACCOUNTANCY ACT WHICH
HAVE NOT BEEN REPEALED BY THE 1937 ACT

SECTION 1. Within thirty days after the passage of this Act, the Governor shall appoint three persons to constitute a STATE BOARD OF ACCOUNTANCY. The members of said Board shall be persons skilled in the knowledge and practice of accounting and actively engaged as professional accountants within the State of Colorado.

SECTION 2. The members of such Board shall hold office for three years or until their successors are appointed and have qualified, except that of the members first appointed under this act, one shall hold office for one year, one for two years and one for three years. The term of office of each to be designated by the Governor in his appointment. Upon the expiration of each of said terms a member shall be appointed by the Governor for the term of three years, and after the thirty-first day of December, 1907, the members of said Board shall be appointed from among the holders of certificates issued under this Act.

SECTION 3. The Board shall determine the qualifications of persons applying for certificates under this Act, and make rules for the examination of applicants and the issue of certificates herein provided for.

SECTION 5. The treasurer shall give bond to the State in such sum as may be determined by the Board.

SECTION 6. The Board shall keep a complete record of all its proceedings and shall annually submit a full report to the Governor.

SECTION 11. The members of the Board to be appointed under the provisions of this Act shall be paid for the time actually expended in the pursuance of the duties imposed upon them by this Act, an amount not exceeding Ten Dollars (\$10.00) per day, and they shall also be entitled to necessary traveling expenses.

SECTION 17. Nothing herein contained shall be construed to restrict or limit the power or authority of any State, County, or Municipal officer or appointee engaged in or upon the examination of the accounts of any public officer, his employees or appointees.

THE COLORADO ACCOUNTANCY ACT OF 1937
THE COLORADO ACCOUNTANCY ACT, CHAPTER 76—SESSION LAWS
OF 1937—APPROVED JUNE 1, 1937

TO SPECIFY THE QUALIFICATIONS OF CERTIFIED PUBLIC ACCOUNTANTS AND REGISTERED ACCOUNTANTS; TO REGULATE THE SERVICES PERFORMED AND THE REPORTS ISSUED BY THEM; PROVIDING FOR THE COLLECTION AND DISPOSITION OF FEES; PROVIDING FOR THE ADMINISTRATION HEREOF; AMENDING OR REPEALING ALL ACTS OR PARTS OF ACTS IN CONFLICT HEREWITH, AND PROVIDING PENALTIES FOR THE VIOLATION OF THIS ACT.

Be It Enacted by the General Assembly of the State of Colorado:

Section 1. The administration of this Act shall be vested in the State Board of Accountancy. The members of said board shall be persons skilled in the knowledge and practice of accounting and actively engaged as certified public accountants within the State of Colorado.

Section 2. A majority of the board shall constitute a quorum and the affirmative or negative vote of two members thereof shall be considered as the action of said board, except in actions relative to the suspension or revocation of a certificate issued to a registered accountant under section 11 of this Act. In all such considerations, the unanimous vote of the board, including the vote of the person appointed by the Governor as provided for under section 17, subdivision (C), of this Act, shall be necessary.

Section 3. In addition to other duties provided hereafter, it shall be the general duty of this board to foster the standard of education pertaining to the science and art of account-

ancy, not only in its relationship to the interest of individual and organized business enterprises but in its relationship to the welfare of government, both general and local. This board shall endeavor, both within and without the profession of accountancy to bring about a better understanding or relationship of the science of accounting to the problems of public welfare.

Section 4. The board being charged with the administration of this act shall have power to design and use a seal, compel the attendance of witnesses, administer oaths, take testimony and receive proofs concerning all matters within its jurisdiction. It shall formulate rules for its guidance, not inconsistent with the provisions of this act and print the same for distribution. It may prescribe and publish reasonable standards of professional conduct and reasonable rules defining unethical practice for registered accountants. No such standard or rule relating to professional conduct or unethical practice shall be adopted until the board has held a public hearing with reference thereto, notice of which shall be mailed at least sixty days before such hearing to every holder of a certificate issued under the provisions of this act. No such rule or standard shall become effective until sixty days after its adoption by the board. Any person who shall have appeared at said public hearing and filed written protest against any proposed standard or rule may, upon the adoption of such standard or rule, obtain a review thereof by a court of competent jurisdiction in which proceeding the court shall pass upon and determine the reasonableness and the lawfulness of such standard or rule. Thereafter every person practicing as a certified public accountant and/or a registered accountant in the state shall be governed and controlled by the rules and standards prescribed by the board.

Any rule, standard or code of ethics shall apply with equal force to all persons holding certificates under this act. No rule of ethics shall be promulgated which will work to the disadvantage of any one group and in favor of another.

Section 5. All certificates issued under the provisions of this act shall be signed by at least two members of the board. The board shall record its proceedings, list all certificates issued and revoked and shall maintain such other records as may be necessary or desirable and all records shall be open to the inspection of the public at the office of the secretary of the board.

Section 6. The board may make all needful rules and regulations regarding the conduct of the examinations or their character or scope, the method and time of filing applications for examination and their form and contents and all other rules and regulations necessary to carry into effect the purposes of this act, except as hereinafter provided.

Section 7. Accountancy, definition. A person shall be deemed to be in practice as a registered accountant, within the meaning and intent of this act:

- (A) Who holds himself out to the public in any manner as one skilled in the knowledge, science and practice of accounting, and as qualified and ready to render professional service therein as a registered accountant for compensation; or
- (B) Who maintains an office for the transaction of business as a registered accountant, or who, except as an employee of a registered accountant, practices accounting, as distinguished from bookkeeping, for more than one employer; or
- (C) Who offers to prospective clients to perform for compensation or who does perform on behalf of clients for compensation, professional services that involve or require an audit or certificates of financial transactions and accounting records; or
- (D) Who prepares or certifies for clients reports of audits, balance-sheets and other financial, accounting and related schedules, exhibits, statements or reports which are to be used for publication or for credit purposes, or are to be filed with a court of law or with any other governmental agency, or for any other public purpose; or
- (E) Who, in general or as an incident to such work, renders professional assistance to clients for compensation in any or all matters relating to accounting procedure and the recording, presentation and certification of financial facts.
- (F) Every member of a partnership, and every officer and director of a corporation who, in such capacity, does any of the things enumerated in subsections (A) thru (E) of this section, shall be deemed to be in practice as a registered accountant.

- (G) Nothing contained in this act shall prevent the employment by a registered accountant of persons who serve as accountants in various capacities, as needed; provided, that such persons shall have a sufficiently technical education in accounting theory and commercial law as affecting accountancy; provided further, that such persons work under the control and direct supervision of registered accountants and that such persons shall not issue any statements or reports over their own names except such office reports to their employers as are customary, and that such employees are not in any manner held out to the public as registered accountants, as described in this act.
- (H) Nothing contained in this act shall apply to any persons who may be employed by more than one person, partnership, or corporation, for the purpose of keeping books, making trial balances or statements; provided, such reports or statements are not used or issued by the employers as having been prepared by a registered accountant.
- (I) Nothing contained in this act shall apply to holders of state-granted certified public accountant certificates from other states who may be temporarily in this state on professional business incident to their regular practice in the states of their domicile, but with neither residence nor office in this state;
- (J) Nothing contained in this Act shall apply to an attorney who, in connection with his professional duties, prepares or certifies reports to be filed with a court of law, board or other governmental agency, or to be used for any public purpose, when said reports contain no balance sheet or profit and loss statement.

Section 8. Licenses:

- (A) No person may lawfully practice in this state as a certified public accountant either in his own name, or as an employee, or under an assumed name, or as an officer, member or employee of a firm, or as an officer or employee of a corporation, unless such person has been granted by the board a certificate as a certified public accountant, and unless such person, firm or corporation, jointly and severally, has complied with all of the provisions of this act, including annual registration as herein provided.
- (B) From and after July 1, 1937, no person may lawfully practice in this state as a registered accountant either in his own name, or as an employee or under an assumed name, or as an officer, employee, or member of a firm, or as an officer or employee of a corporation, unless such person has been granted by the board a certificate of authority as a registered accountant and unless such person, firm or corporation, jointly and severally, has complied with all of the provisions of this act, including annual registration as herein provided.
- (C) From and after July 1, 1937, no corporation and no officer or employee thereof may lawfully practice in this state as a registered accountant either in his name, or as an employee or under an assumed name, unless such person and corporation has been granted by this board a certificate of authority as a registered accountant and unless such person or corporation, jointly and severally, has complied with all the provisions of this act, including annual registration as herein provided.

Section 9. Qualifications for licenses as certified public accountants.

- (A) The board shall issue a certificate as a certified public accountant to all persons who become entitled thereto under sections nine (9) and ten (10) of this act.
- (B) No certificate as a certified public accountant shall be granted to any person other than a citizen of the United States, or person who has in good faith declared his intention of becoming such citizen who is a resident of the state of Colorado, who is over the age of twenty-three years and of good moral character and (except as provided in section 10) who shall have successfully passed an examination in accounting theory and practice, governmental accounting, auditing, commercial law as affecting accountancy and in such other subjects as the board may deem necessary.

- (C) Examinations shall be held by the board at least once in each year at such times and places as may be determined by it. The time and place of holding examinations shall be advertised for not less than three consecutive issues nor less than 30 days prior to the date of such examination, in at least one legal newspaper, printed and published in each city within the State of Colorado, wherein is situated a school of higher learning. Each applicant shall also be notified by mail by the secretary of the board, at the address mentioned in the application, when and where such examination will be held. Such notice shall be mailed not less than thirty days prior to the date of the next examination.
- (D) Applicants for a certificate as a certified public accountant must have completed at least a four-year high-school course of study or have received an equivalent education, the value of equivalents offered to be determined by the board. In addition said applicants must have had at least (5) years' accounting experience in public practice. The board may accept evidence of sufficient technical education in accountancy in lieu of two (2) years of public accounting experience.

Section 10. Exceptions. The state board of accountancy may, in its discretion, waive the examination of and issue a certificate to any person possessing the qualifications mentioned in subsection (B) of section 9 who:

- (A) Is the holder of a certificate to practice as a certified public accountant issued under the laws of any other state which extends similar privileges to certified public accountants of this state, provided such certificate was issued upon due examination, and provided that the requirements of the law of such state are, in the opinion of the board, equivalent to the requirements of the law of this State;
- (B) Is the holder of a certificate of license to practice as a public accountant issued in any foreign country, provided such certificate was issued upon due examination, that the requirements regulating the issuance of such certificates are, in the opinion of the board, equivalent to the requirements of the law of this state and that such foreign country extends similar privileges to certified public accountants and registered accountants of this state.

Section 11. Certificates to registered accountants without licenses.

- (A) The board shall, without examination, issue a certificate of authority to practice as a registered accountant to each individual resident of the state of Colorado who applies before July 1, 1937, who presents evidence of good moral character satisfactory to the board, and
 - (1) Who furnishes affidavits from at least three persons stating that the applicant had been retained by them as a public accountant for the purpose of preparing financial statements or periodical audits; and
 - (2) Who furnishes satisfactory evidence he was maintaining an office in the state for the practice of public accounting on his or her own account at the date of the taking effect of this act; or
 - (3) Who for three years has been an employed member of the staff of a certified public accountant or a public accountant or of a firm of certified public accountants or public accountants; or
 - (4) Who, in the opinion of the board, has had three years' experience equivalent to that specified in paragraph (3) of this subsection.
- (B) The board shall issue certificates of authority to firms, provided, that the resident partner or partners and resident manager have received certificates as certified public accountants; or that the resident manager and resident partners of such firm have received certificates of authority under the laws of this state; or that the resident manager and each partner of such firm has received either a certificate as a certified public accountant or a certificate of authority issued under the laws of this state.
- (C) The board shall issue certificates of authority to corporations to practice as registered accountants who:

- (1) Upon passage of this act are corporations legally organized under the laws of this state, with power to practice as registered accountants within the meaning of this act; and
 - (2) On or before July 1, 1937, shall furnish satisfactory evidence to the board that such corporation was legally incorporated under the laws of this state at the date of taking effect of this act; and
 - (3) Whose manager and whose board of directors shall each have received either a certificate as a certified public accountant or a certificate of authority to practice as a registered accountant as provided in this act.
- (D) Whenever the manager or any of the directors of such a corporation in the practice of public accounting shall cease or shall fail to hold certificates as certified public accountants or certificates of authority as provided in this act, the certificate of authority to the corporation shall become void and so be recorded by the board.
- (E) The board shall also issue a certificate of authority to practice as a registered accountant to all persons who shall comply with the requirements of section 9 of this Act, except the provisions of subsection (D) of said section 9 requiring five years' accounting experience in public practice. The board may without further examination grant to all persons receiving a certificate of authority to practice as a registered accountant under the authority of this subsection, a certificate as a certified public accountant upon completion of the requirements for accounting experience in public practice, all as provided for in section 9, subsection (D) of this Act.

Section 12. Requirements for practice as certified public accountant or registered accountant.

- (A) Any person who has received from the board a certificate of his qualifications to practice as a certified public accountant shall be styled and known as a "certified public accountant" and no other person shall assume to use such title or the abbreviation "C.P.A." or any other word, words, letters or figures to indicate that the person using the same is a certified public accountant. The term "cost accountant," "chartered accountant" and "certified accountant" and the abbreviation "C.A." are specifically prohibited to such other persons as being prima facie misleading to the public. Any person who has received from the board a certificate of authority, as herein provided, shall be styled and known as a "registered accountant" and no other person, other than a certified public accountant, shall assume to use such designation or any other word, words, letters or figures to indicate that such person is entitled to practice as a public accountant.
- (B) No person shall practice in this state as a certified public accountant or a registered accountant, either in his name, under an assumed name or as a member of a partnership, except as provided in subsection (I) of section 7, unless he shall have been granted a certificate by the board and secured a registration card for the current year. No person shall practice in this state as a public accountant as an officer or director of a corporation engaged in the practice of public accounting, unless the corporation shall have been granted a certificate by the board and secured a registration card for the current year.
- (C) Any partnership, which is entitled to practice as certified public accountants in this State or any other state every resident member and resident manager of which is a certified public accountant of this state, after registering the partnership name with the board, may use the designation "certified public accountants" in connection with the partnership name. Any partnership, every member and resident manager of which is a certified public accountant and/or registered accountant of this state or any other state or holds a certificate of authority under this act, after registering the partnership name with the board, may use the designation "registered accountants" in connection with the partnership name.

An assumed name, in use prior to the taking effect of this act, may be used the same as a partnership name, provided the individual persons practicing in the state of Colorado as principals under that name hold certificates issued by the board and register the name with the board.

Section 13. Annual registration card. The board shall in December of each year, upon application made by any holder of an unrevoked Colorado certificate as a certified public accountant or an unrevoked Colorado certificate of authority as provided for in this act, issue a registration card, which card shall be good until December thirty-first of the next succeeding year, unless the said certificate shall sooner be revoked. A registration card shall also be issued to any partnership or corporation, upon application, which has complied with the provisions of this act. Interim registrations shall be issued to individuals, partnerships and corporations who have complied with the provisions of this act within the year.

Section 14. Fees.

- (A) Any person making an application for examination or certificate shall accompany such application with a United States money order or a certified check endorsed to the state board of accountancy in the sum of twenty-five dollars (\$25.00) for application filed under Section 9 or under subsection (A) of section 10, or under subsection (E) of Section 11, and in the sum of fifty dollars (\$50.00) for application filed under subsection (B) of section 10. Should such application be rejected by the state board of accountancy such check or money order shall be returned to the applicant, but immediately upon approval of the application such check or money order shall be deposited in the treasury of the board in the manner provided by law.
- (B) Every applicant who shall be unsuccessful in any subject or subjects in the initial examination shall have the privilege of one re-examination in that subject or subjects without payment of an additional fee, if application for such re-examination be made within two years from the date of the first examination.
- (C) All persons to whom an annual registration card is issued shall pay an annual fee of five dollars (\$5.00) therefor. All partnerships or corporations to whom an annual registration card is issued shall pay an annual fee of ten dollars (\$10.00). Interim registrations shall be at the full rates as above specified.
- (D) All fees collected under this act, in excess of the operating and administration expenses hereof, shall be credited to the general fund.

Section 15. Disclosure of interest.

- (A) A certificate of an accountant must disclose interest in corporation, associations, co-partnership or individual proprietorship reported on:
 - (1) Whenever any person shall, as a certified public accountant, or registered accountant, sign or certify any report, schedule or statement relative to the affairs of any corporation, association or co-partnership, in which such person is financially interested or by which such person is regularly engaged as an officer or employee, such signature or certification shall be accompanied by a specific statement setting forth the fact that such person is financially interested in, or is an officer or regular employee of such corporation, association or co-partnership. If such person is both financially interested and an officer or regular employee, the statement shall cover both such financial interest and employment. In the case of a corporation holding a certificate of authority signing or certifying as above, the interest of any of its stockholders shall be disclosed.
 - (2) The board may make and enforce all necessary rules and regulations relative to the foregoing provisions and may determine upon the particular phraseology necessary to carry into effect the provisions thereof.
 - (3) Any person who shall violate the provisions of this section shall be deemed guilty of a misdemeanor and upon conviction thereof shall be punished by a fine of not less than fifty dollars (\$50.00) nor more than two hundred dollars (\$200.00).

- (B) It shall be the duty of the respective district attorneys to prosecute all violations of the provisions of this act.

Section 16. Penalties. Any person shall be deemed guilty of a misdemeanor, and upon conviction shall be punished by a fine of not more than five hundred dollars (\$500.00) for each offense, or by imprisonment in the county jail for not more than one year, or by both such fine and imprisonment;

- (A) Who shall use any other term than certified public accountant or the abbreviation C.P.A. or who shall use any term other than registered accountant or the abbreviation R.A. to indicate that he is a public accountant with a specially granted title; or
- (B) Who shall, when practicing under an assumed name, or as a member of a partnership, other than one which is registered under section 12 as composed of certified public accountants, or as an officer of a corporation, announce, either in writing or by printing, that the assumed name, partnership or corporation is practicing as a certified public accountant or certified public accountants; or
- (C) Who shall, as a member of a partnership, announce either in writing or by printing that the partnership is practicing as "registered accountants" unless the partnership is registered as such under section 12; or
- (D) Who shall, as an officer of a corporation, permit it to practice as a registered accountant unless it is registered with the board and holds an unrevoked certificate of authority from the board; or
- (E) Who holds himself out to the public as a certified public accountant or who assumes to practice as a certified public accountant unless he has received a certificate as such from the board; or
- (F) Who holds himself out to the public as a registered accountant or who assumes to practice as a registered accountant unless he has received a certificate of authority from the board; or
- (G) Who shall practice as a certified public accountant or as a registered accountant after his certificate has been revoked; or
- (H) Who shall as an individual, or, as a member of a partnership or as an officer or director of a corporation, practice or permit the partnership or corporation to practice as a certified public accountant or as a registered accountant unless a registration card has been secured for the current year; or
- (I) Who shall sell, buy, give or obtain an alleged certificate as a certified public accountant, or a certificate of authority, or a registration card in any other manner than is provided for by this act; or
- (J) Who shall attempt to practice as a certified public accountant or as a registered accountant under guise of a certificate not issued by this board, or under cover of a certificate obtained illegally or fraudulently; or
- (K) Who wilfully shall certify to any false or fraudulent report, certificate, exhibit, schedule or statement; or
- (L) Who shall attempt by any subterfuge to evade the provisions of this act while practicing as a registered accountant; or
- (M) Who shall, as an individual, or as a member of a partnership or as an officer of a corporation, permit to be announced by printed or written statement that any report, certificate, exhibit, schedule or statement has been prepared by or under supervision of a certified public accountant or by or under supervision of a registered accountant when the person who prepared the same was not such certified public accountant or registered accountant.

Section 17. Revocation of certificates and registration cards.

- (A) The board may, on its own motion, make investigation and conduct hearings and may on its own motion or upon complaint in writing, duly signed and verified by the complainant, revoke or suspend for a definite period any certificate or registration card or officially censure the holder thereof, if it finds that he has violated the provisions of this act or any duly promulgated standard or rule of practice.

- (B) In the case of a corporation or a partnership, it shall be sufficient cause for the revocation or suspension of the certificate or registration card of such partnership or corporation, or for censure of it, if it be found that any officer, director or member thereof has been guilty of such act or omission as would be cause for revoking or suspending a certificate or card to such person as an individual or for censuring him.
- (C) A copy of the complaint shall be served upon the person complained against by personal service or by mailing same to his last known business address and in case the complaint is against a person, who is an officer, director, member or employee of a corporation or partnership, a copy of the complaint shall also be served upon such corporation or partnership. The person so served shall file his answer thereto with the board within twenty days after such service. The board shall thereupon set the matter for hearing as promptly as possible and within thirty days after the date of filing of the answer. Prior to any hearing involving the suspension or revocation of a certificate issued to a registered accountant under section 11 of this Act, the Governor of the State of Colorado shall appoint a person actively engaged in public practice within the State of Colorado as a registered accountant under the provisions of this Act, who shall be present at such hearing and shall exercise the same voting rights and receive the same compensation as the members of said State Board of Accountancy. The defendant and, if there be a complainant other than the board, the complainant may appear at such hearing in person or by attorney or agent.
- (D) No order revoking or suspending a certificate or card or censuring the holder thereof shall be made until after a public hearing or hearings held before the board or any member thereof. Such hearing or hearings shall be held at such places as may be designated by the board. The testimony presented and proceedings had at such hearing shall be taken in shorthand and preserved with the records of the board. The board shall, as soon thereafter as possible, make its findings and determination thereon.
- (E) The action of the board in revoking or suspending a certificate or card or censuring a holder thereof shall be subject to review by a court of competent jurisdiction and should the decision of the board be reversed, all costs shall be paid by said board.
- (F) The display of a card, sign, advertisement, a directory listing, or the issuance of a letterhead bearing the name of an individual, corporation or partnership as a practitioner of public accounting as defined in section 7 shall be prima facie evidence in any hearing or prosecution against such person, that the person whose name is so carried therein is responsible for the same and announcing thereby to practice public accounting. In any hearing or prosecution under this act, the proof of a single act prohibited by law shall be sufficient without proving a general course of conduct.

Section 18. Nothing contained in this act shall be construed to be a revocation or suspension of any certificates heretofore granted by the State Board of Accountancy to various individuals authorizing them to practice as certified public accountants within the State of Colorado; provided, however, that the holders of all such certificates shall enjoy and be subject to all rights, privileges and penalties provided for by law.

Section 19. All acts or parts of acts in conflict herewith are hereby repealed.

Section 20. If any section, subsection, sentence, clause or phrase of this act is for any reason held to be unconstitutional, such decision shall not affect the validity of the remaining portions of this act. The legislature hereby declares that it would have passed the act and each section, subsection, sentence, clause or phrase thereof irrespective of the fact that any one or more section, subsections, sentences, clauses or phrases be declared unconstitutional.

Section 21. It is hereby declared that this act is necessary for the immediate preservation of the public peace, health and safety.

PRIVILEGED COMMUNICATION STATUTE APPLICABLE TO
CERTIFIED PUBLIC ACCOUNTANTS

See Chapter 177, Paragraph 9, Part 6—1935 Colorado Statutes Annotated

Sixth—A certified public accountant shall not, without the consent of his client, be examined as to any communication made by the client to him in person or through the media of books of account and financial records, or his advice, reports or working papers given or made thereon in the course of professional employment, nor shall a secretary, stenographer, clerk or assistant of a certified public accountant be examined without the consent of the client concerned concerning any fact, knowledge of which he has acquired in such capacity. (L. '11, p. 679, ¶ 1; amending R. S. '08, ¶ 7274; C. L. ¶ 6563; L. 29, p. 642, ¶ 1.)

**DIRECTORY OF CERTIFIED PUBLIC ACCOUNTANTS
 LICENSED TO PRACTICE IN COLORADO
 AS OF SEPTEMBER, 1938**

Cert. No.	Name	Address
173	Alsfasser, Earl H.	504 Boston Bldg., Denver
190	Anderson, Carl A.	437 South Corona, Denver
133	Anderson, H. C.	203 Customs Bldg., Denver
202	Ash, Joseph A.	213 E. Fontanero, Colorado Springs, Colo.
167	Auld, Wilfred E.	1223 N. El Paso, Colorado Springs, Colo.
199	Baggs, George E.	392 Ogden, Denver
204R, Mo.	Bailey, Miller	1325 Commerce Bldg., Kansas City, Mo.
134	Baldwin, Arthur L.	12 Fontius Bldg., Denver
183	Barton, Peter S.	105 So. La Salle St., Chicago, Ill.
80R, N. Y.	Bell, Wm. H.	420 Denver Natl. Bldg., Denver
81	Bowles, R. R.	299 U. S. Customs Bldg., Denver
213R, Wis.	Brewer, Geo. Frederick	Ernst & Ernst, U. S. Natl. Bank Bldg., Denver
70	Brownne, F. T.	Security Bldg., Denver
124R, N. Y.	Carter, Arthur Hazelton	420 Denver Natl. Bldg., Denver
94	Casella, J. N.	504 Felt Bldg., Salt Lake City, Utah
41	Collins, Clem W.	First Natl. Bank Bldg., Denver
168	Connell, Joseph M.	4276 Julian St., Denver
89	Counts, Oakley F.	104 Boston Bldg., Denver
136	Calhoun, M. C.	University Bldg., Denver
169	Dahlin, Conrad Leonard	966 St. Paul St., Denver
186	Davenport, Donald	E. & C. Bldg., Denver
58	Davey, L. S.	c/o Mattison & Davey, Chrysler Bldg., N. Y.
205R, Ohio	Davies, H. Brooks	Denver Natl. Bldg., Denver
171	Davies, Stanley V.	U. S. Natl. Bank Bldg., Denver
67	Dent, W. S.	1512 Curtis Street, Denver
165	Dimler, Charles G.	1730 So. Ogden, Denver
83	Dolan, P. S.	2801 Eudora, Denver
110	Duncan, E. L.	1006 West Gregory Blvd., Kansas City, Mo.
121	Easton, R. B.	University Bldg., Denver
177R, Ohio	Eckelman, Paul	First Natl. Bank Bldg., Denver
179	Erb, Harry Lester	2075 So. Pearl, Denver
218	Fay, Floyd C., Jr.	420 Denver Natl. Bldg., Denver
180	Feinstein, Nathan Philip	Symes Bldg., Denver
212R, N. J.	Fielding, Andrew B.	c/o Haskins & Sells, Denver Natl. Bldg., Denver
194	Finch, Donald T.	P. O. Box 732, Denver
62	Fishel, Ralph M.	1775 Grape St., Denver
144	Foote, S. B.	299 Customs Bldg., Denver
59	Forbes, John F.	203 Crocker Bldg., San Francisco, Calif.
84	Fox, Matthew	520 University Bldg., Denver
198	Fredrickson, Robert G.	Box 511, Pueblo, Colo.
188	Fritch, George	2304 N. Nevada Ave., Colorado Springs, Colo.
47	Fulton, Clarence H.	Denver Natl. Bldg., Denver
107	Gill, Floyd R.	2041 So. High, Denver
123R, N. Y.	Goldberg, William H.	520 University Bldg., Denver
92	Grabow, Julius H., Jr.	C. A. Johnson Bldg., Denver
185	Greenblatt, Isadore	Boston Bldg., Denver
8	Grenfell, Edwin I.	E. & C. Bldg., Denver
174	Hadden, Charles Francis	4450 Wolff St., Denver
210R, Scotland	Hall, James	70 Pine St., New York, N. Y.
9	Hamma, Morton M.	First Natl. Bank Bldg., Denver
148	Hanigan, L. T.	2291 Bellaire, Denver
193	Hartsfield, J. L.	402 First Natl. Bank Bldg., Denver
72	Hasenauer, R. P.	516 Matson Bldg., San Francisco, Calif.
125	Heider, W. E.	Continental Oil Bldg., Denver
126	Hendee, F. C.	Denver Natl. Bldg., Denver
208	Holben, Harlan H.	1062 Pearl, Denver
103	Holmes, F. M.	Midland Savings Bldg., Denver
106	Hugins, W. E.	1025 First Natl. Bank Bldg., Denver
104	Hull, Bert B.	434 First Natl. Bank Bldg., Denver
10	Humphreys, William E.	701 Colorado Bldg., Denver

R = Certificates issued by reciprocity with State indicated; all others are by examination.

Cert. No.	Name	Address
128	Jones, Earl J.	2653 Madison Ave., Ogden, Utah
172	Joyce, May C.	1550 Milwaukee, Denver
48	Keller, Albert E.	4007 Garrison St., N. W., Washington, D. C.
74	Kelley, C. R., Jr.	804 Interstate Trust Bldg., Denver
65	Kentor, Charles	First Natl. Bank Bldg., Denver
82	Kentor, Hazel R. Dietrich	First Natl. Bank Bldg., Denver
163	Kincheloc, M. B.	624 Ogden, Denver
216	Kingsolver, Jack D.	810 Exchange Natl. Bank Bldg., Colorado Springs
178R, Ill.	Larson, John G.	U. S. Natl. Bank Bldg., Denver
29	Lawrence, Page	1921 E. Colfax Ave., Apt. No. 4, Denver
64	Lawrence, T. H.	420 Denver Natl. Bldg., Denver
137	Lewis, A. D.	Security Bldg., Denver
66	Linck, L. C.	504 Boston Bldg., Denver
75	Lindsay, A. J.	Security Bldg., Denver
155	Loach, William A.	1374 So. Vine, Denver
175	McDonald, Wm. A.	845 So. High, Denver
14	McMahon, Francis M.	6835 Harper Ave., Chicago, Ill.
191	McMullen, J. E.	214 First Natl. Bank Bldg., Denver
43	Manns, Emma	Chamber of Commerce Bldg., Denver
138	Maynard, Geo. W.	1414 Welton St., Denver
51	Mayo, Ralph B.	Security Bldg., Denver
101	Morrison, William D.	1125 First Natl. Bank Bldg., Denver
151	Nelson, H. W.	First Natl. Bank Bldg., Denver
215	Norberg, John B.	Hamma, Nelson & Hugins, 1st Ntl. Bk. Bldg., Denver
197	Ogle, Norman L.	1038 Claremont, Pueblo, Colo.
201	Pankow, E. G.	705 So. Corona, Denver
146	Paul, William B.	299 Customs Bldg., Denver
154	Peabody, Alfred Dailey	First Natl. Bank Bldg., Denver
156	Peel, Frank D.	1260 St. Paul, Denver
119	Pitcaithly, W. L., Jr.	520 E. 14th Ave., Denver, Apt. 6
184	Pollard, James Brooks	2236 Birch St., Denver
214R, Texas	Quinette, William Henry	1031 U. S. Natl. Bank Bldg., Denver
76	Redeker, Allen	University Bldg., Denver
127	Roberts, Daniel Q.	815 Roosevelt Bldg., 727 W. 7th St., Los Angeles, Calif.
60R, Texas	Robertson, H. V.	914 Oliver-Eakle Bldg., Amarillo, Texas
182R, Mich.	Ross, William F. G.	105 So. LaSalle St., Chicago, Ill.
217	Schmitz, Paul L.	434 First Natl. Bank Bldg., Denver
170	Shrewsbury, John J.	2828 Junipero Ave., Long Beach, Calif.
108	Smith, Mont. R.	611 Denham Bldg., Denver
55	Stackhouse, F. D.	E. & C. Bldg., Denver
192	Stanley, Thos. E.	University Bldg., Denver
219	Stewart, Edward M.	945 Marion, Apt. 2, Denver
113	Stivers, B. W.	U. S. Natl. Bank Bldg., Denver
209	Stuart, Virgil N.	Haskins & Sells, Denver Natl. Bldg., Denver
196	Susman, I. B.	Temple Ct. Bldg., Denver
77	Thompson, W. J.	Boston Bldg., Denver
140	Trant, W. M.	Golden Cycle Bldg., Colorado Springs, Colo.
200	Troutfetter, Victor E.	1222 E. 10th Ave., Denver
206R, Ark.	Turpin, W. P.	Thatcher Bldg., Pueblo, Colo.
54	Underwood, T. S.	Pueblo, Colo.
35	von Tobel, Julius	Chamber of Commerce Bldg., Denver
211R, Scotland	Watson, Albert J.	235 Montgomery St., San Francisco, Calif.
176R, Mo.	Watson, David McEwen	U. S. Natl. Bank Bldg., Denver
195	Wilch, Lawrence D.	3427 Monroe, Denver
111	Williams, Leon E.	2 Wall Street, New York, N. Y.
105	Williams, Oliver M.	501 Mining Exchange Bldg., Colorado Springs, Colo.
79	Witting, T. J.	First Natl. Bank Bldg., Denver
203R, Mo.	Woods, Arthur C.	208 N. Bdwy., St. Louis, Mo.
161	Wyman, William F.	745 Elizabeth, Denver
68	Young, T. R.	First Natl. Bank Bldg., Denver

R=Certificates issued by reciprocity with State indicated; all others are by examination.

DIRECTORY OF REGISTERED ACCOUNTANTS LICENSED TO PRACTICE IN COLORADO AS OF SEPTEMBER, 1938

Cert. No.	Name	Address
201	Andersen, Ernest C.	Y. M. C. A., Denver
5	Armour, John N.	960 Sherman St., Denver
170	Arterburn, Philip D.	1439 Welton St., Denver
8	Atchison, Morgan M.	299 Customs Bldg., Denver
2	Atler, Charles A.	750 Equitable Bldg., Denver
3	Atler, Simie	1955 Grandview Ave., Edgewater, Colo.
17	Bailey, Earle F.	2121 South Clarkson, Denver
25	Baker, Clovis Gay	c/o A. J. Lindsay, Security Bldg., Denver
180	Baker, John H.	U. S. Natl. Bk. Bldg., Denver
7	Baldwin, Paul E.	12 Fontius Bldg., Denver
18	Ballin, Julian Carl	824 Symes Bldg., Denver
16	Beck, Martin H.	Viner Chev. Co., Denver
19	Bellen, Willard R.	404 Denver Natl. Bldg., Denver
14	Bergin, William J.	2341 Irving St., Denver
15	Booke, Karl O.	237 Postoffice Bldg., Colorado Springs, Colo.
20	Breen, James J.	Home Public Market, Denver
21	Bromley, N. D.	315 Colorado Bldg., Denver
24	Butler, J. Leonard	402 Railway Exchange Bldg., Denver
23	Byrd, James R.	c/o Ralph Mayo & Co., Security Bldg., Denver
204	Byrne, Frank H.	308 Federal Bldg., Sterling, Colo.
26	Cameron, J. M.	First Natl. Bank Bldg., Ft. Collins, Colo.
173	Christensen, Rulon	1031 U. S. Natl. Bank Bldg., Denver
30	Clark, Alva A.	109 Customs Bldg., Denver
194	Cline, Everett L.	991 So. Columbine, Denver
172	Cole, Jesse E.	Independence Bldg., Colorado Springs, Colo.
185	Connors, James M.	127 Custom House, Denver
34	Cook, Esten H.	841 Equitable Bldg., Denver
28	Cosslett, Eugene	2328 Hudson, Denver
32	Crane, Allan R.	20 E. Buena Ventura St., Colorado Springs, Colo.
33	Crane, Richard M.	502 Midland Savings Bldg., Denver
191	Crews, Floyd H.	314 Main St., Pueblo, Colo.
29	Crispelle, Stanleigh C.	608 Majestic Bldg., Denver
176	Crosby, Homer C.	434 First Natl. Bank Bldg., Denver
205E	Davis, John M.	P. O. Box 1755, Denver
38	Dines, Ralph M.	Box 13, Ft. Morgan, Colo.
37	Dixon, Frank L.	281 Customs House, Denver
163	Dolberg, Edgar G.	1316 Niagara St., Denver
192	Doty, Floyd A.	511 E. Platte, Colorado Springs, Colo.
206	Duggan, Wm. Edward	Durango, Colorado
40	Edwards, A. L.	1710 Otoe St., Lincoln, Nebr.
41	Eicher, Leroy A.	578 So. Logan St., Denver
174	Eisenlord, William H.	2626 Columbine St., Denver
11	Ellis, Clayton O.	1209 So. Vine, Denver
39	Ellis, Frederick V.	Customs Bldg., Denver
169	Evans, W. C.	2722 W. 33rd Ave., Denver
43	Farnan, John P.	502 Tabor Bldg., Denver
9	Fisher, Laurence F.	First Natl. Bank Bldg., Denver
45	Fitzsimonds, R. A.	810-14th St., Bldg., Denver
210	Foster, Ren H.	1414 Marion, Apt. 3, Denver
42	Frantz, P. S.	202 Exchange Natl. Bank Bldg., Colorado Springs
46	Fudie, John A.	405 Colorado Bldg., Colorado Springs
183	Fullerton, Greer Gilbert	1012 Tenth St., Boulder, Colo.
193	Garlett, Frank C.	1526 Meade, Denver
50	Ginsburg, Joseph	823 Boston Bldg., Denver
171	Gorsuch, Gerald Johnson	2348 Glencoe St., Denver
51	Gosney, John Albert	3352 Bryant St., Denver
49	Grabow, Harold H.	148 Broadway, No. 11, Denver
13	Gray, John Wickliffe	1635 Penn. St., Denver
48	Green, H. E.	620-8th Ave., Greeley, Colo.

E = Certificates issued by examination; all others were issued by waiver under Section 11 of The 1937 Act.

Cert. No.	Name	Address
47	Greenstein, Isadore	1575 Irving St., Denver
53	Gumeson, Royal T.	4892 Perry St., Denver
54	Hailpern, J. W.	1180 Kalamath St., Denver
55	Hand, Dent N.	1622 Ivanhoe, Denver
184	Haskell, Chas. A.	720 Majestic Bldg., Denver
64	Haworth, Ralph Wallace	968 Washington, No. 4, Denver
63	Heacock, Harry N.	1047 Colorado Blvd., Denver
66	Helvern, Bert E.	299 Customs Bldg., Denver
65	Higgins, J. S.	723 First Natl. Bank Bldg., Denver
1	Hilton, Anda A.	405 Colorado Bldg., Colorado Springs, Colo.
57	Hoffman, Harry	618 Symes Bldg., Denver
56	Holmes, Edward M.	622 Midland Savings Bldg., Denver
59	Holmes, Walter I.	622 Midland Savings Bldg., Denver
62	Hopkins, James Hulen	828 Palmer St., Delta, Colo.
67	Horan, Fred W.	3628 E. 17th Ave., Denver
68	Huffman, Wm. J.	2001 So. Fillmore, Denver
58	Hultin, Walter Joseph	2630 Birch, Denver
60	Huth, Robert William	2164 So. Lincoln, Denver
71	Jewell, Walter O.	1331 Vine, Denver
190	Johnson, Edward	115 So. Sherman St., Denver
72	Johnson, Julian	331 Symes Bldg., Denver
70	Johnson, Marion C.	1640 Bellaire, Denver
69	Justin, R. R.	137 E. Main, Trinidad, Colo.
77	Kaempfer, Myron A.	445 Steele St., Denver
182	Kendrick, Hazen Wallace	866-13th St., Boulder, Colo.
73	Kessey, Merle Wesley	300 Victor Ave., Victor, Colo.
75	King, Hugh L.	501 E. 11th Ave., Denver
78	Kirkley, Clifford Wm.	516 Chamber of Commerce Bldg., Denver
76	Koepcke, Henry	1652 Tremont St., Denver
79	Krieger, Benj. S.	Greeley, Colorado
186	Lankford, Cecil E.	815 Lafayette St., Denver
82	Lauterbach, Enos Abel	845 So. Williams, Denver
81	Lindenmier, Harold Walter	1441 Welton St., Denver
181	Link, C. Gordon	2030 E. 7th Ave., Denver
164	Lippert, Chester J.	159 W. Nevada Pl., Denver
83	Lynch, Thomas B.	Internal Revenue Dept., Denver
86	McConnell, Wm. C.	1410 Glenarm, Denver
161	McDonald, M. D.	Home Public Market, Denver
22	McGinley, Myron C.	Breckenridge, Colorado
149	McKee, Ralph L.	941-8th St., Boulder, Colo.
85	McMahon, Louis Francis	2600 E. Cedar St., Denver
84	MacTavish, E. L.	616 Colorado Bldg., Denver
89	Magee, James R.	299 Customs Bldg., Denver
91	Marcroft, Frank W.	60 Independence Bldg., Colorado Springs, Colo.
87	Marcroft, Loren Frank	Chipita Park, Colorado
167	Martin, E. K.	1085 Corona, Denver
92	Miller, Hugh M.	1431 Curtis, Denver
93	Milstein, Jack	824 Symes Bldg., Denver
211E	Morris, Herbert Lee	2565 Dahlia St., Denver
90	Morris, Hubert L.	2565 Dahlia St., Denver
88	Mullins, James P.	1530 Grant St., Denver
94	Nevin, John Dennis	3072 W. 40th Ave., Denver
99	Newman, Marion A.	518 Gas & Elec. Bldg., Denver
97	Newstrom, Paul M.	402 Railway Exchange Bldg., Denver
199	Nichols, Edwin Earle	1612 Ivanhoe St., Denver
98	Nielson, Joanne	630 Denham Bldg., Denver
95	Noxon, Charles A.	1128-4th St., Greeley, Colo.
101	Ornstein, Arthur	525 E. & C. Bldg., Denver
100	Orr, R. Willard	824 Symes Bldg., Denver
168	Peskin, Sidney	424 Temple Ct. Bldg., Denver
207	Puterbaugh, Fred J.	215 Cooper Bldg., Denver
104	Permut, Abe H.	Room 4, Keeley Bldg., Denver
105	Purcell, Geo. W.	2629 Elm St., Denver
103	Perry, Edith M.	67 Independence Bldg., Colorado Springs, Colo.

E=Certificates issued by examination; all others were issued by waiver under Section 11 of The 1937 Act.

Cert. No.	Name	Address
109	Ragan, Harold Eugene	Grand Junction, Colo.
108	Ragan, James E.	305 First Natl. Bank Bldg., Grand Junction, Colo.
110	Randolph, Clarence Ray	611 Midland Savings Bldg., Denver
111	Rankin, Archie M.	3335 Zuni St., Denver
107	Rathborne, R. W.	508 California Bldg., Denver
112	Reed, Jesse H.	2748 Fillmore St., Denver
196	Rees, Thomas H.	514 San Juan Ave., Alamosa, Colo.
6	Rehbock, Kettner S.	Fairplay, Colo.
106	Reynolds, Earl E.	310 Taylor St., Sterling, Colo.
113	Rhodes, Harry E.	1515 Vine, Denver
116	Rogers, Anthony S.	210 Alpert Bldg., Ft. Collins, Colo.
115	Rogers, Harlan W.	413 S. Grant St., Ft. Collins, Colo.
117	Rubin, Carl	735 Cooper Bldg., Denver
118	Ryan, Raymond John	1428 St. Paul, Denver
128	Sallee, E. P.	1104 Main St., Grand Junction, Colo.
10	Samelson, Arthur	520 University Bldg., Denver
129	Sauve, David B.	613 Symes Bldg., Denver
198	Sayre, Henry M.	Boulder, Colo.
133	Schell, John L.	299 Customs Bldg., Denver
122	Schumann, Albert Roy	1100 E. 10th Ave., Denver
132	Seelaus, Otto Robert	299 Customs Bldg., Denver
130	Seng, Paul R.	420 Denver Natl. Bldg., Denver
202	Settles, F. S.	718 Grant St., Denver
162	Sheldon, Fred Allen	1054 Ogden, Denver
134	Sherwood, Wm. Henry	1010 So. Gilpin St., Denver
135	Skidmore, Frank S.	Barney Apts., 1310 Welton, Denver
136	Skiffich, Martin S.	4250 W. 49th Ave., Denver
137	Smith, Anthony Wayne	1973 Kearney, Denver
119	Smith, Charles E.	502 Tabor Bldg., Denver
121	Smith, Floyd A.	2537 Birch St., Denver
120	Sonnenman, Albert P.	1080 Sherman St., Denver
126	Sperling, Wm.	710 Kittredge Bldg., Denver
125	Springsteen, Louis H.	808 Lafayette St., Denver
124	Stadler, E. R.	802 Midland Savings Bldg., Denver
123	Stanhope, Phillip R.	1301 Sherman St., Denver
165	Starr, Marjorie Pearl	412 First Natl. Bank Bldg., Grand Junction, Colo.
127	Sternberg, Alexander J.	824 Symes Bldg., Denver
200	Sutton, B. E.	First Natl. Bank, Colorado Springs, Colo.
208	Swinebroad, Jeff D., Jr.	P. O. Box 584, Boulder, Colo.
209	Talmadge, Frank Mark	215 E. 19th Ave., Denver
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150	Weinstein, Louis B.	312 Interstate Trust Bldg., Denver
152	Western, Clarence P.	640 Thatcher Bldg., Pueblo, Colo.
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153	Wightman, Hubert J.	Trinidad, Colo.
157	Wiley, Earl Thomas	Grand Junction, Colo.
155	Wilkins, Charles M.	412 Empire Bldg., Denver
27	Williams, Ernest W.	1103 South High, Denver
160	Willis, Edward J.	362 So. Washington, Denver
166	Wilson, Charles D.	918 Security Bldg., Denver
156	Winey, Charles E.	299 Customs House, Denver
158	Wittle, William	630 Cook St., Denver
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