

REG 2.1/1996

..2

COLORADO STATE PUBLICATIONS LIBRARY



3 1799 00126 0744

COLORADO DIVISION OF BANKING



EIGHTY-SEVENTH ANNUAL REPORT of the State Bank Commissioner of the State of Colorado

January 1, 1996 to December 31, 1996
Roy Romer, Governor

DECLARATION OF POLICY

Section 11-1-101.5, Colorado Revised Statutes

It is hereby declared to be the policy of the state of Colorado that, to protect the public interest, the business of all state banks be supervised and regulated in such manner as to:

Preserve and Promote

- (I) Sound and constructive competition among financial services institutions;
- (II) A dual federal and state banking system;
- (III) The security of deposits;
- (IV) The safe and sound conduct of the business of state banks; and
- (V) A statewide safe and sound banking system;

Seek

- (I) Regulatory coordination and cooperation; and
- (II) Regulatory parity among financial services institutions; and

Encourage diversity in financial products and services.

**EIGHTY-SEVENTH ANNUAL REPORT
OF THE
STATE BANK COMMISSIONER
OF THE
STATE OF COLORADO**



To His Excellency

ROY ROMER

The Governor of Colorado

**For the Period From January 1, 1996
to December 31, 1996**

Colorado State Banking Board

Jerald C. Starks, Banking Board Chairman
Term Expires July 1, 1997

Paula Martinez Gonzales
Term Expires July 1, 1995

Maurice Goodgaine, Jr.
Term Expires July 1, 1999

R. Kent Landmark
Term Expires July 1, 1997

William A. Mitchell
Term Expires July 1, 1997

Mary L. Mohr
Term Expires July 1, 1997

James D. Steeples
Term Expires July 1, 1999

J. Robert Young
Term Expires July 1, 1999

Legal Counsel

Richard H. Forman
Senior Assistant Attorney General

STATE OF COLORADO

Department of Regulatory Agencies

Joseph A. Garcia
Executive Director

DIVISION OF BANKING

Richard Fulkerson
State Bank Commissioner



Roy Romer
Governor

December 31, 1996

The Honorable Roy Romer
Governor of Colorado
State Capitol, Room 103
Denver, Colorado 80203

Dear Governor Romer:

I am honored to submit the 1996 Annual Report (Report) on behalf of the Colorado Division of Banking (Division) for all Colorado state chartered commercial banks, industrial banks, and trust companies, as required by the provisions of Sections 11-2-110, 11-22-109.6, and 11-23-118, C.R.S. The Report also contains information concerning debt adjusters and money order companies licensed by the Division, other comparative financial information, and a detailed summary of Colorado loan and deposit information collected in accordance with Section 11-25-107(2), C.R.S.

Colorado financial institutions contributed to, and benefited from, the strong Colorado economy during 1996. State chartered commercial banks, industrial banks, and trust companies again recorded strong earnings, growth in assets and capital, and minimal asset quality problems. As of December 31, 1996, all state chartered banks and trust companies met or exceeded minimum capital requirements, with the vast majority of institutions classified as "well capitalized." Economic data and projections continue to indicate stable growth for the Colorado economy and a healthy banking industry.

State chartered commercial banks reported total deposits of \$9,562,068,000 and total assets of \$11,275,237,000 as of December 31, 1996. Although the number of state chartered commercial banks declined from 129 as of December 31, 1995, to 125 at year end 1996, total assets increased 12.44 percent during the year. In addition, total capital increased by 8.92 percent during 1996 from \$975,597,000 as of December 31, 1995, to \$1,062,635,000 as of December 31, 1996.

The 5 state chartered industrial banks reported total deposits of \$342,725,000 and total assets of \$460,139,000 as of December 31, 1996. Total deposits held by industrial banks declined by 4.84 percent during the year; however, total assets increased 6.69 percent and total equity increased by 10.59 percent.

The number of state chartered trust companies increased from 8 to 10 during 1996. The trust companies reported total assets of \$1,604,893,000, as of December 31, 1996, an increase of 4.86 percent. The increase in total assets corresponded with an increase in total capital of 4.46 percent to a level of \$137,996,000 as of December 31, 1996. Total trust assets remained stable, increasing only slightly during the year from \$36,695,293,000 to \$36,706,719,000.

The 5 debt adjusters licensed by the Division operated 11 branches, 2 satellite offices, and transmitted \$37,746,000 to creditors on behalf of debtors during 1996. The total dollar amount of money transmitted, and exchange sold or issued in Colorado during 1996 by the 18 Colorado licensed money transmitters amounted to \$4,086,745,000.

I trust the information presented in the Report is helpful to you and your staff.

Sincerely,

Richard Fulkerson
State Bank Commissioner

1560 Broadway, Suite 1175, Denver, CO 80202
(303) 894-7575 PDPA (303) 894-7588 FAX (303) 894-7570

Division of Banking Staff

State Bank Commissioner

Richard Fulkerson

Director of Applications and Compliance

James T. Dillon

Director of Operations

Kathy Jo DiLuzio

Supervising Examiners

Kenneth R. Ehrich

Mary Stanfield

Robert J. Hinton

John H. Wood

Administrative Program Specialist

Secretary, Colorado State Banking Board

Sue C. Johnston

EDP Auditor II

Robert Kissel

Leonard A. Reish

Senior Financial Institution Examiners

Morris Augusta

Walter Epting

Victor A. Hangar

E. Earl Penwell

Ken Malskeit

Lee Woodbury

Financial Institution Examiners

Antoinette Clair

Michele Page

Milad G. Fam

Ronald R. Roberts

Virginia Greenwalt-Belmain

Susie Sidney

R. Charles Krieger

Robert L. Smith

Marsha Massey

Jenifer Waller-Ditch

Administrative Assistant III

Sheryn Greene

Administrative Assistant II

Virginia Barela

Jan Clary

Renee DeFoe

Vivian Mooren

Peter Walker

Administrative Assistant I

Jodi Ware

Table of Contents

Division Overview.....	1
Industry Condition.....	5
Colorado Loan and Deposit Information	10
Financial Institution Activity.....	15
Commercial Bank Data	
Comparative Abstract.....	17
Income Statement.....	18
Income and Expense Graph.....	19
Commercial Bank Detail.....	20
Industrial Bank Data	
Comparative Abstract.....	22
Income Statement.....	23
Income and Expense Graph.....	24
Industrial Bank Detail	25
Trust Company Data	
Comparative Abstract.....	26
Income Statement.....	27
Trust Company Detail.....	28
Financial Institution Directory	29

Division Overview

Division Mission and Structure

The Division is responsible for the regulation of state chartered commercial banks, trust companies, industrial banks, money order companies, money transmitters, and debt management companies. The Division holds charter and license application hearings and issues rules and regulations affecting regulated institutions. Division staff conduct examinations of state chartered institutions and licensees. The Division works closely with the Federal Reserve Bank and the Federal Deposit Insurance Corporation in the regulation of commercial banks and industrial banks and certain federally insured trust companies. The Division is also responsible for the enforcement of the Public Deposit Protection Act to protect public entity deposits held by state and national banks.

The eight-member Colorado State Banking Board is the policy and rulemaking authority for the Division. The Banking Board consists of four members who are executive officers of state banks, a chief executive officer of an industrial bank, an executive officer of a trust company, and two public members. The Banking Board conducts monthly meetings that are open to the public, and the public is encouraged to attend. Banking Board members are appointed to four-year terms.

The State Bank Commissioner is the administrative head of the Division, responsible for the day-to-day operations of the Division, including personnel matters, records, reports, systems, and procedures. The Commissioner is also responsible for all examination and enforcement functions of the Division, subject to the policy-making and rulemaking authority of the Banking Board. The specific duties and powers of the Commissioner are set forth in Section 11-2-106, Colorado Revised Statutes.

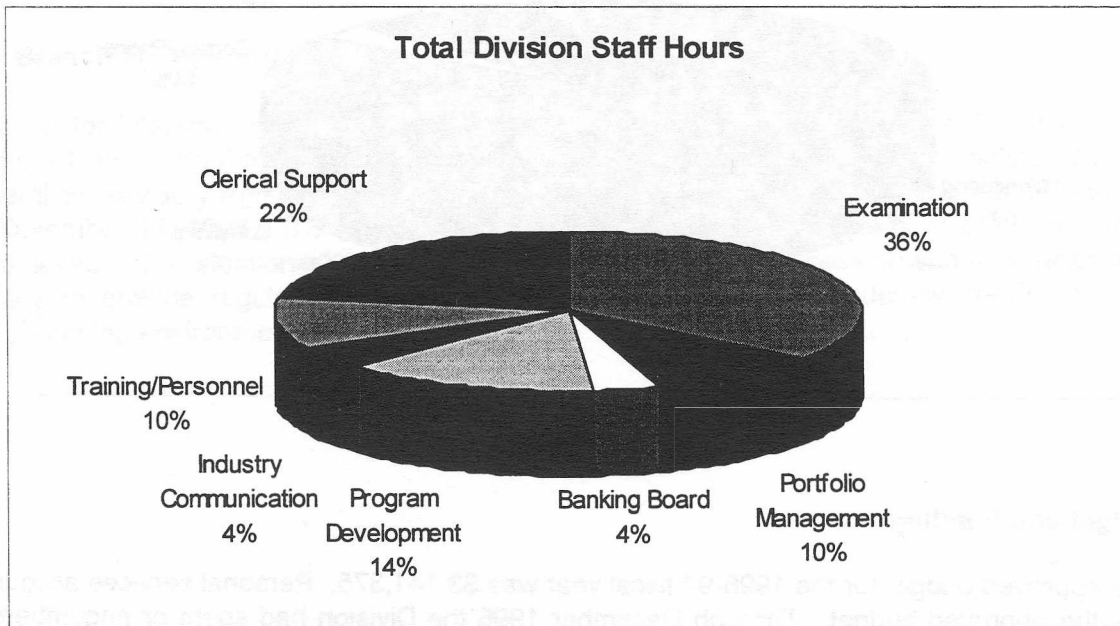
Former Commissioner Barbara Walker resigned effective August 31, 1996, after five and one-half years as Commissioner, to pursue other interests in the banking industry. Richard Fulkerson was selected on December 9, 1996, as Commissioner following a several-month selection process. Mr. Fulkerson had been employed by the Division as its Director of Examinations since April 1996 and was employed at the Division as a Supervising Examiner beginning in May 1995. Previously, he had served as the Assistant Director of the Office of Thrift Supervision in Overland Park, Kansas.

The Division currently has 41 authorized employees, 26 of whom are in the Financial Credit Examiner (FCE) category. Of the 26 FCE classifications, 19 are field examiners, 4 are portfolio managers, one is Director of Applications and Compliance, and one is Director of Examinations. The Division also employs two electronic data processing (EDP) auditors to conduct EDP examinations of financial institutions and data centers that provide EDP services to Division regulated institutions. Other positions include a Director of Operations and administrative and support staff.

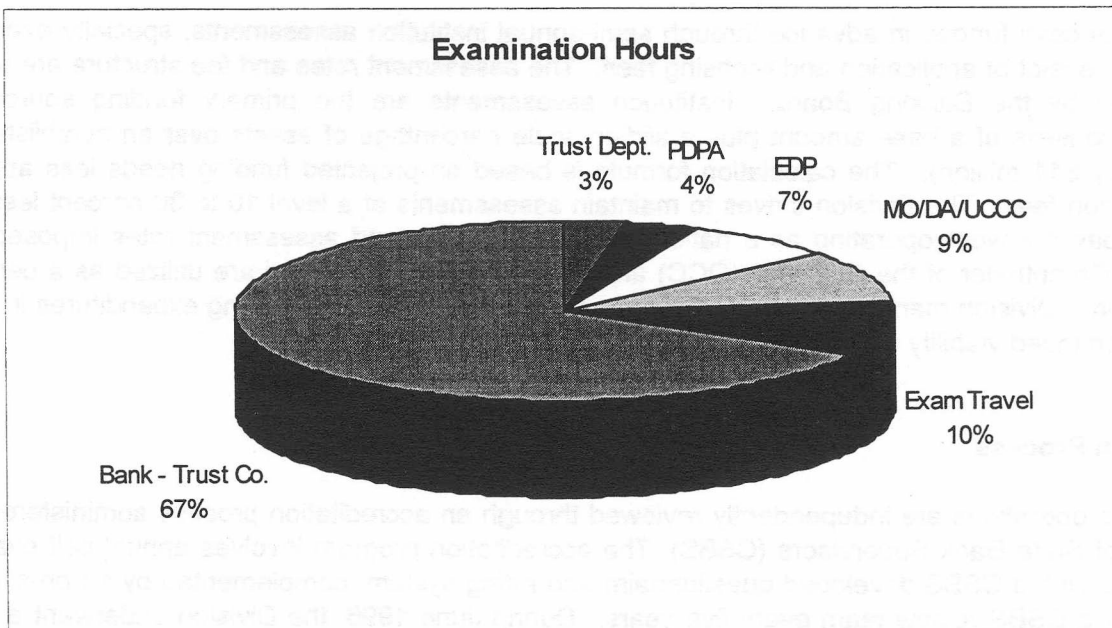
The job classifications and responsibilities are consistent with a managerial reorganization that became effective January 8, 1996. The reorganization was a major step in implementing an ongoing reengineering plan designed to better balance and streamline work loads and improve the overall efficiency and responsiveness of the Division. Under the current organizational structure, the Director of Examinations, Director of Operations, and Director of Applications and Compliance report directly to the Commissioner and are responsible for their respective areas. Within the *Examinations Unit*, supervisory and examination responsibilities for caseloads of banks and trust companies are assigned to four portfolio managers. The portfolio managers supervise examination teams and are the primary Division contact for institutions within the respective caseloads. The *Operations Unit* is responsible for automation, policies and procedures, program development, training, internal audit and review, the Conference of State Bank Supervisors accreditation, and oversight of the administrative and support staff. Applications and consumer complaints are handled by the Director of Applications and Compliance.

Division Overview

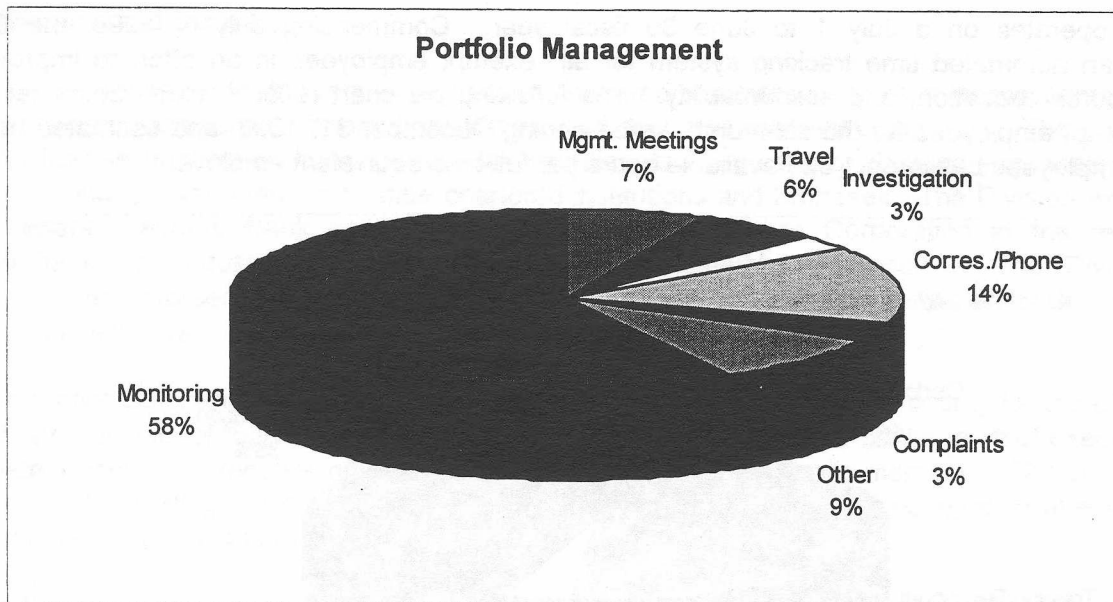
The Division operates on a July 1 to June 30 fiscal year. Commencing July 1, 1996, the Division implemented an automated time tracking system for all exempt employees in an effort to improve staff planning, resource allocation, and accountability. The following pie chart reflects actual hours (excluding leave) for exempt employees for the six-month period ending December 31, 1996, and estimated hours for non-exempt employees based on 1,824 available hours per full-time equivalent employee:



Examination time and portfolio management time reflected above are broken down in greater detail by type of institution, and function in the following two graphs:



Division Overview



Division Budget and Funding

The Division's approved budget for the 1996-97 fiscal year was \$3,141,375. Personal services accounted for \$2,346,239 of the approved budget. Through December 1996 the Division had spent or encumbered 46.9 percent of the amount appropriated, with the bulk of the variance attributable to savings in personal services. Division management projected expenditures through the June 30, 1997, fiscal year end to be approximately \$150,000 less than appropriated.

The Division is cash funded in advance through semi-annual institution assessments, specialty examination charges, and receipt of application and licensing fees. The assessment rates and fee structure are reviewed and approved by the Banking Board. Institution assessments are the primary funding source. The assessment consists of a base amount plus a sliding scale percentage of assets over an established level (approximately \$11 million). The calculation formula is based on projected funding needs less application and examination fees. The Division strives to maintain assessments at a level 10 to 30 percent less than a bank would pay if it were operating as a national bank. The fees and assessment rates imposed by the Office of the Comptroller of the Currency (OCC) are periodically published and are utilized as a benchmark by the Division. Division management is well aware of the importance of controlling expenditures in order to ensure the continued viability of the state charter and the dual banking system.

Accreditation Process

The Division's operations are independently reviewed through an accreditation process administered by the Conference of State Bank Supervisors (CSBS). The accreditation program involves annual self evaluations in accordance with a CSBS developed questionnaire and rating system, complemented by an on-site review conducted by a CSBS review team every five years. During June 1996, the Division underwent a rigorous self-examination and on-site review by a CSBS review team. The Division's processes, products, and

Division Overview

personnel were evaluated and rated and the Division was re-accredited on August 21, 1996. The accreditation process not only provides an independent review of Division operations, but also identifies areas for improvement and provides comparisons to other state banking departments. In addition, CSBS accreditation is one factor used by federal regulatory agencies in determining the acceptability of state examinations pursuant to interagency agreements and alternating state/federal examinations.

Interstate Branching Agreement

In preparation for interstate branching, which becomes effective in Colorado June 1, 1997, the Division entered into a Nationwide Cooperative Agreement with other state banking departments and a Nationwide State/Federal Supervisory Agreement with the Federal Deposit Insurance Corporation and Federal Reserve Bank on November 13, 1996. The agreements provide for a single regulatory point of contact at both state and federal levels. Coordination of the examination and supervisory process pursuant to these agreements is necessary to provide regulatory parity between state chartered and federally chartered banks in an interstate branching environment.

Industry Condition

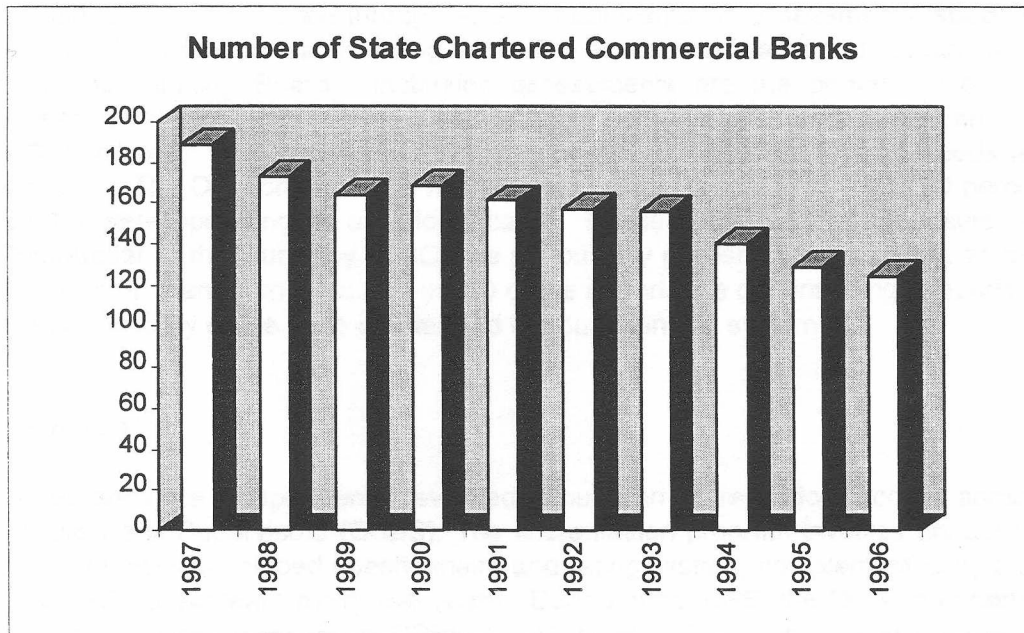
Consolidation

Colorado's state-chartered banks, industrial banks, and trust companies recorded another year of strong performance during 1996. Continued low interest rates and the healthy Colorado economy provided a favorable environment for continued asset growth and record bank profits. As equity capital levels increased, the need to leverage this excess capital through asset growth fueled consolidations through mergers and acquisitions. Operating efficiencies and product synergies achieved through acquisitions create competitive advantages and encourage smaller institutions to sell and lock in high stock prices for shareholders. Expansions into different geographic areas and product lines diversify sources of income and risk. The consolidation and concentration of the banking industry is projected to continue into the foreseeable future with the advent of interstate branching. Although the number of banking organizations has declined over the last 10 years, that does not equate to a declining industry. Community banks continue to thrive and fill market niches left by consolidating banking organizations. Additionally, interest in new bank charters has increased dramatically. The Banking Board approved seven new commercial bank charters and two trust company charters during 1996.

Consolidation of the banking industry in Colorado has generally mirrored national trends, albeit at a somewhat slower pace. However, the rate of consolidation and merger activity in Colorado may have been hampered in the past by restrictive intrastate branching regulations and postponement of interstate branching until June 1, 1997. Moreover, the Colorado economy initially lagged behind the national economy in recovering from the recession of the 1980s. It is likely that the pace of consolidation in Colorado will accelerate given the strong economic climate, record profits posted by Colorado banking organizations, and liberalization of Colorado branching laws.

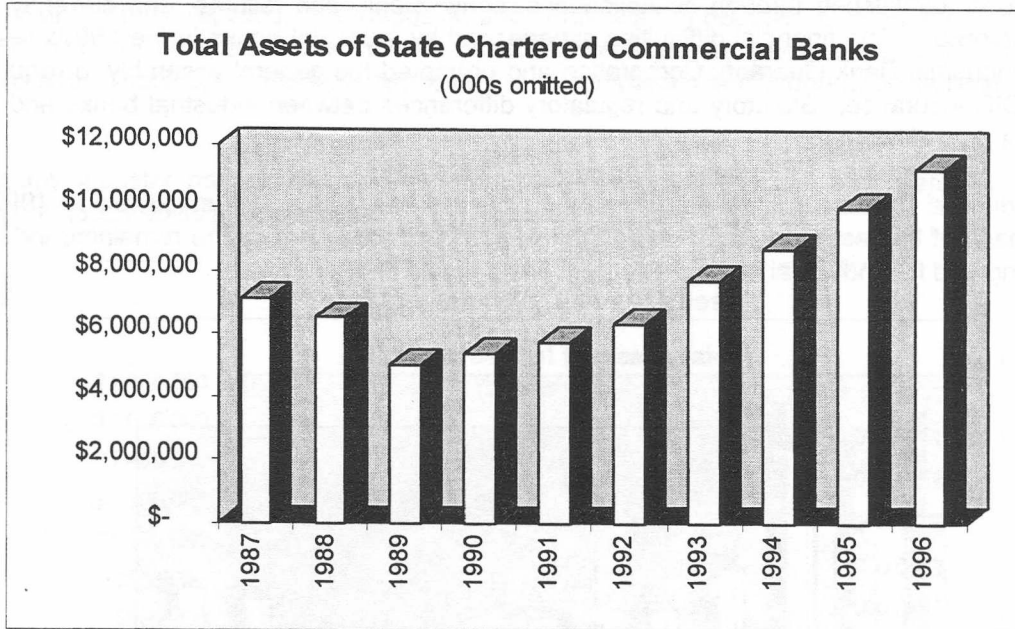
Commercial Banks

The number of state chartered Colorado commercial banks declined from 189 as of December 31, 1987 to 124 as of December 31, 1996, representing a 34 percent reduction over the ten year period.

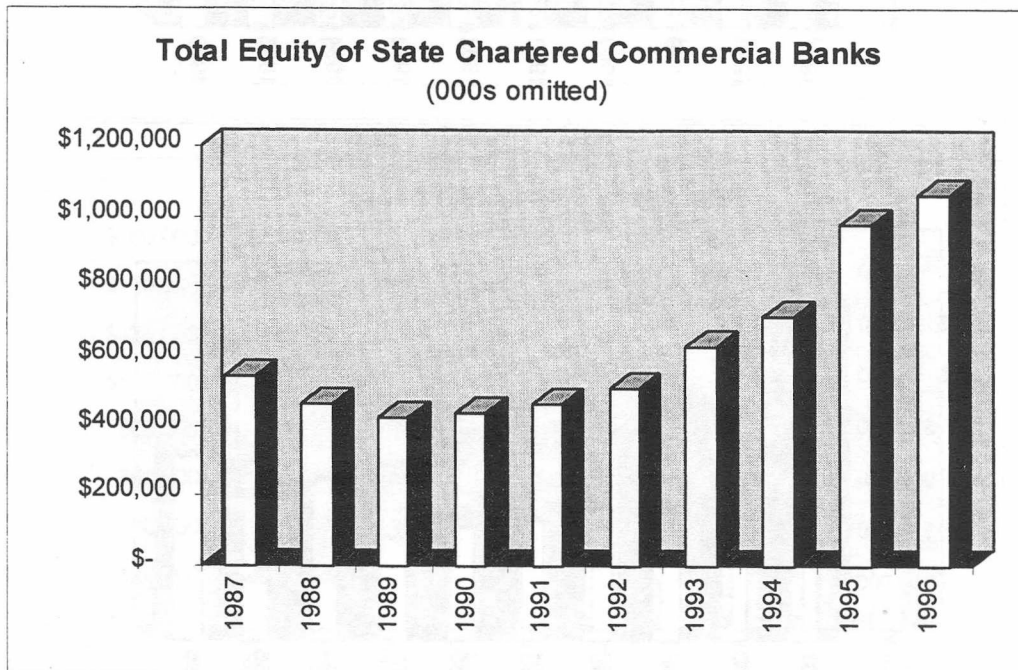


Industry Condition

Although the number of state chartered Colorado banks declined, the health of the industry improved dramatically with a significant reduction in the number of problem banks under supervision. There has not been a failure of a Colorado bank since 1993. State chartered commercial banks have recorded strong earnings, increased dividend payout ratios, and shown substantial increases in total assets and equity capital ratios. The following graph reflects the growth in total assets over the ten year period ended December 31, 1996.



From 1987 through 1996 equity capital increased in volume and as a percentage of total assets from 7.7 percent to 9.4 percent. The following graph reflects the growth in total equity capital through December 31, 1996:

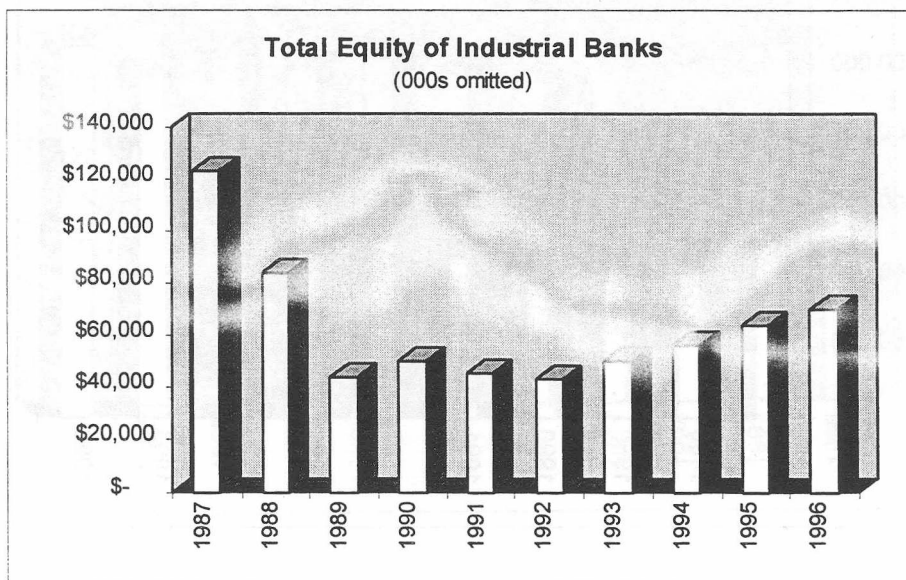
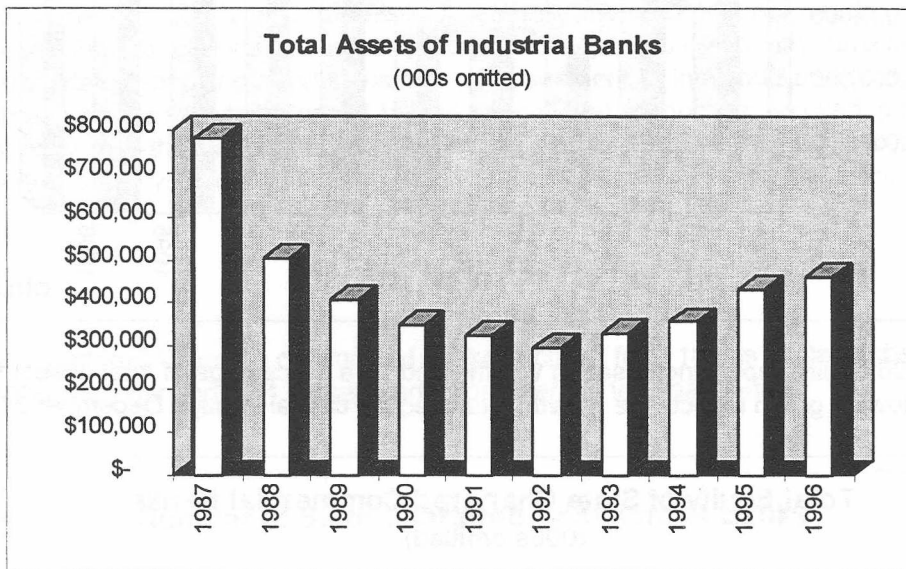


Industry Condition

Industrial Banks

The industrial bank charter was created a number of years ago to fulfill a financial need that, at the time, commercial banks were prevented by law from satisfying—making second mortgage loans. Industrial banks belonged to the Industrial Bank Guaranty Corporation, a statutorily created entity that assessed members to provide an insurance fund for depositors. At one time, there were approximately 150 industrial banks in Colorado. However, that number diminished through consolidations, conversions, and failures, and currently 5 industrial banks remain in Colorado. The financial difficulties experienced by industrial banks in the 1980s resulted in the insolvency of the Industrial Bank Guaranty Corporation and prompted the general assembly to require industrial banks to obtain FDIC insurance. Statutory and regulatory differences between industrial banks and commercial banks have been largely eliminated.

Total assets of industrial banks declined dramatically during the late 1980s, but stabilized in 1992 and have increased during each of the last four years. Although the number has dwindled, the remaining industrial banks are financially strong and the industrial bank charter remains a viable charter option.

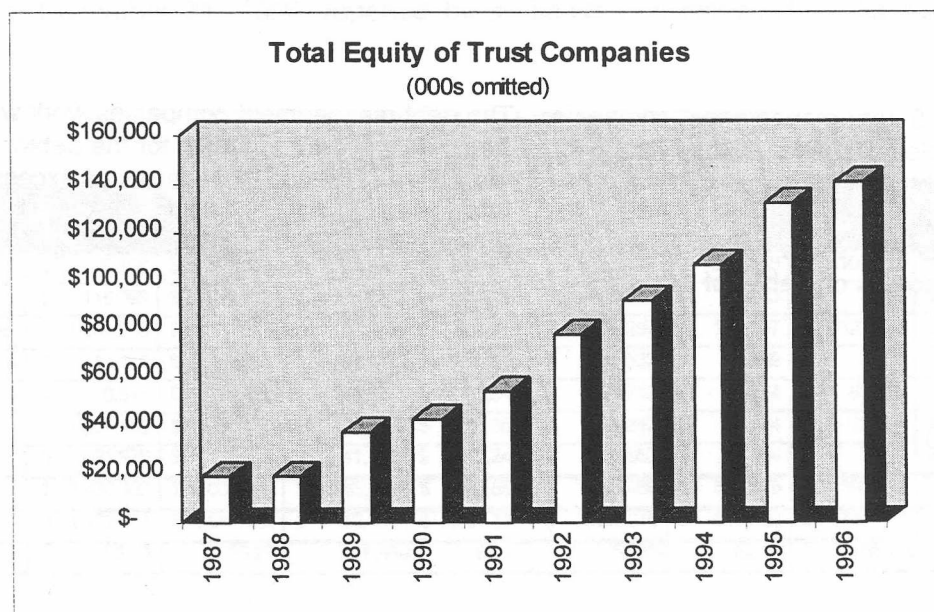
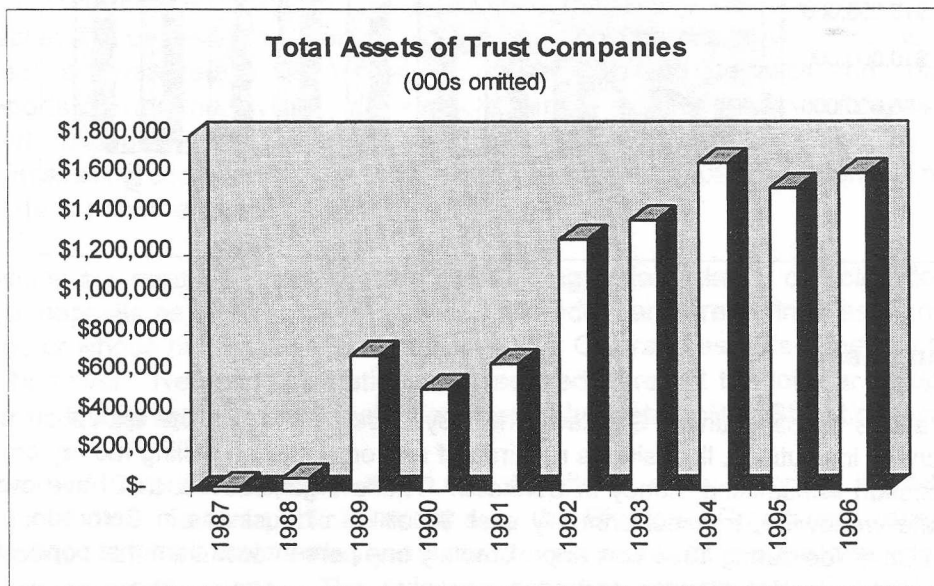


Industry Condition

Trust Companies

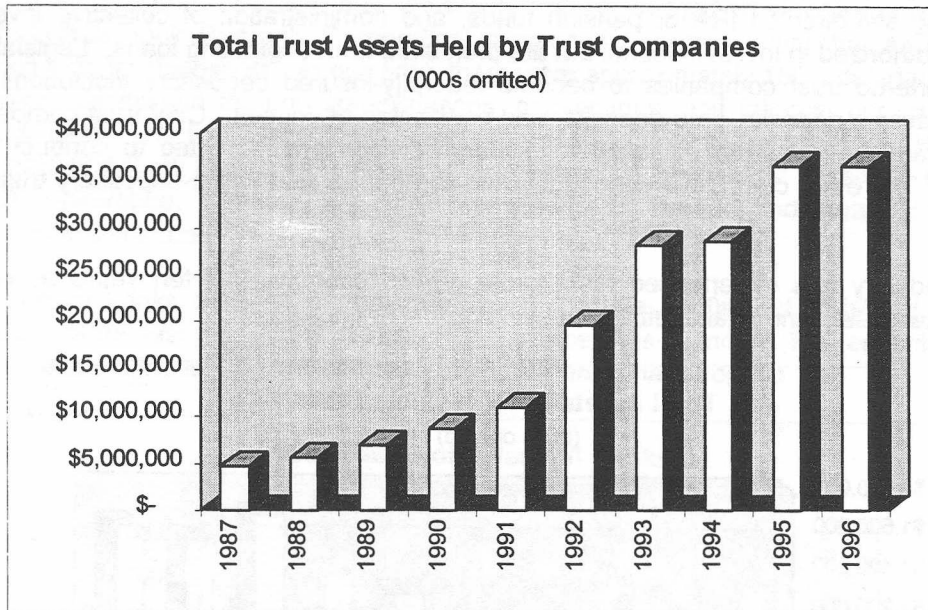
State chartered trust companies provide a variety of fiduciary services including traditional managed trust business, administering self-directed IRA or pension funds, and administration of collective investment funds. Trust companies are authorized to invest in loans, but are prohibited from originating loans. Legislation enacted in 1989 allows state-chartered trust companies to become federally-insured depository institutions authorized to accept and maintain savings deposits, time deposits, and certificates of deposit. Only trust companies and state and nationally chartered banks authorized to offer fiduciary services are permitted to conduct trust company business in Colorado. There are currently 3 depository trust companies and 7 non-depository trust companies in Colorado.

The trust company industry has experienced remarkable growth over the last ten years as reflected in the following graphs of total assets and total equity:



Industry Condition

The following graph of assets held in trust or custodial accounts by Colorado trust companies reflects the size and vitality of the trust industry in Colorado, with over \$36 billion in trust assets:



Money Order Companies

There are 18 organizations licensed under Colorado's Money Order Act. With the exception of governmental organizations and financial institutions, licensing is required of any organization selling money orders or travelers checks, or any organization transmitting money in Colorado. These organizations, that have over \$70 billion in assets and that operate worldwide, transact annually over \$4 billion of business in Colorado. The amount of business conducted in Colorado during 1996 was approximately one percent less than that conducted in 1995.

Debt Adjusters

The Division licenses 5 debt management companies. The debt management companies work with debtors who are experiencing problems liquidating their debts. The licensees work out a budget for the debtor and a payment schedule with the debtor's creditors. Most of the debtors are over-extended because of excessive credit card debt. Although Colorado's strong economy has reduced the number of individuals seeking debt management services during the last few years, 1996 saw an increase in the number of individuals seeking help, and over \$37 million was paid to creditors on behalf of debtors.

Colorado Loan and Deposit Information

The Colorado General Assembly voted to "opt in" to interstate branching through House Bill 95-1355 (HB-1355) that became effective July 1, 1995. HB-1355 conforms the Colorado Banking Code and related statutes to the 1994 Riegle-Neal Interstate Banking and Branching Efficiency Act with respect to annual reporting requirements, interstate branching, and interstate banking. HB-1355 permits interstate branching in Colorado after June 1, 1997. In general, an out-of-state bank or bank holding company may acquire a Colorado bank (provided the bank has been in operation for at least five years) or a bank holding company and convert the Colorado operation to a branche of the out-of-state bank after June 1, 1997. Colorado law expressly prohibits de novo interstate branching. Colorado laws regarding consumer protection, fair lending, and establishment of intrastate branches are applicable to the Colorado operation of an out-of-state bank.

HB-1355 amended Section 11-25-101, C.R.S., by adding a new paragraph (2) directing the Banking Board and the Financial Services Board to monitor and require reports on the activities of financial institutions conducting business in Colorado. Pursuant to the statutory requirements and rules promulgated by the Banking Board, all state chartered and federally chartered banks and state chartered industrial banks and their branches accepting deposits in Colorado, or the bank holding companies and industrial bank holding companies thereof, are required to file Annual Reports of Colorado Deposits and Loan Activity with the Division. The reports provide the Division with a mechanism to monitor the flow of deposits and loan activity in Colorado, and to monitor the percentage of Colorado deposits controlled by separate financial organizations in assessing compliance with the Colorado deposit cap of 25 percent. The loan and deposit information by state is not otherwise available.

Reporting institutions are required to provide the outstanding dollar balance of Colorado loans by specified category and total deposits as of calendar year end. Colorado loans are defined as loans to borrowers who reside in Colorado or whose principal place of business is in Colorado as determined by the mailing address provided by the borrower. Reporting institutions are required to report the loan and deposit information by each office location, or aggregate the information and report by Metropolitan Statistical Area (MSA).

The Annual Report of Colorado Deposits and Loan Activity of each reporting institution is confidential; however, aggregated data may be publicly reported by the Division. Credit card receivables and federal funds are not reported, and the information presented herein does not include deposits and loans held by savings and loans or credit unions. The following schedule reflects total Colorado loan and deposit information as of December 31, 1996, reported by all banks and industrial banks accepting deposits in Colorado:

TOTAL COLORADO LOANS AND DEPOSITS

December 31, 1996 - 000s Omitted

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA	Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other	
1-4 Residential Loans	\$ 2,375,198	\$ 344,603	\$ 192,095	\$ 449,095	\$ 415,128	\$ 207,885	\$ 107,247	\$ 1,166,566	\$ 5,257,817
Multifamily Res. Loans	\$ 115,763	\$ 10,772	\$ 16,950	\$ 30,777	\$ 20,067	\$ 16,223	\$ 5,440	\$ 58,300	\$ 274,292
Other Real Estate Loans	\$ 1,968,235	\$ 272,376	\$ 187,933	\$ 427,310	\$ 291,254	\$ 101,167	\$ 122,772	\$ 1,359,365	\$ 4,730,412
Agricultural Loans	\$ 49,157	\$ 18,890	\$ 153,842	\$ 10,815	\$ 5,532	\$ 17,769	\$ 9,775	\$ 555,812	\$ 821,592
Commerical Loans	\$ 1,776,514	\$ 129,266	\$ 198,133	\$ 298,942	\$ 189,713	\$ 86,374	\$ 63,159	\$ 591,243	\$ 3,333,344
Consumer Loans	\$ 1,659,456	\$ 204,453	\$ 93,426	\$ 130,664	\$ 158,842	\$ 71,474	\$ 78,732	\$ 499,699	\$ 2,896,746
Other Loans	\$ 491,979	\$ 23,644	\$ 41,335	\$ 42,249	\$ 17,953	\$ 6,684	\$ 3,809	\$ 48,299	\$ 675,952
Total Loans	\$ 8,436,302	\$ 1,004,004	\$ 883,714	\$ 1,389,852	\$ 1,098,489	\$ 507,576	\$ 390,934	\$ 4,279,284	\$ 17,990,155
Total Deposits	\$ 14,132,451	\$ 1,819,426	\$ 1,153,401	\$ 2,031,335	\$ 2,050,316	\$ 817,859	\$ 741,292	\$ 6,622,884	\$ 29,368,964
Loans/Deposits	59.7%	55.2%	76.6%	68.4%	53.6%	62.1%	52.7%	64.6%	61.3%

Colorado Loan and Deposit Information

Loan and deposit information by charter type is presented in the following two schedules:

STATE CHARTERED COMMERCIAL AND INDUSTRIAL BANKS - 129

December 31, 1996 - 000s Omitted

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA		Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other		
1-4 Residential Loans	\$ 608,082	\$ 166,561	\$ 110,538	\$ 143,153	\$ 80,032	\$ 84,303	\$ 29,054	\$ 611,546	\$ 1,833,269	
Multifamily Res. Loans	\$ 55,949	\$ 1,358	\$ 9,311	\$ 9,933	\$ 3,956	\$ 12,062	\$ 1,709	\$ 17,743	\$ 112,021	
Other Real Estate Loans	\$ 789,905	\$ 87,252	\$ 118,142	\$ 188,261	\$ 116,576	\$ 62,459	\$ 39,348	\$ 630,254	\$ 2,032,197	
Agricultural Loans	\$ 4,712	\$ 3,463	\$ 66,041	\$ 1,512	\$ 4,716	\$ 16,785	\$ 1,617	\$ 260,890	\$ 359,736	
Commerical Loans	\$ 508,309	\$ 49,207	\$ 88,385	\$ 82,152	\$ 65,957	\$ 62,549	\$ 13,664	\$ 281,469	\$ 1,151,692	
Consumer Loans	\$ 241,807	\$ 34,078	\$ 41,560	\$ 34,805	\$ 46,506	\$ 42,725	\$ 11,784	\$ 213,267	\$ 666,532	
Other Loans	\$ 29,413	\$ 1,985	\$ 2,773	\$ 1,737	\$ 5,031	\$ 3,165	\$ 152	\$ 21,852	\$ 66,108	
Total Loans	\$ 2,238,177	\$ 343,904	\$ 436,750	\$ 461,553	\$ 322,774	\$ 284,048	\$ 97,328	\$ 2,037,021	\$ 6,221,555	
Total Deposits	\$ 3,213,601	\$ 537,993	\$ 622,839	\$ 623,511	\$ 517,787	\$ 422,206	\$ 146,352	\$ 3,006,335	\$ 9,090,624	
Loans/Deposits	69.6%	63.9%	70.1%	74.0%	62.3%	67.3%	66.5%	67.8%	68.4%	

NATIONAL BANKS - 91

December 31, 1996 - 000s Omitted

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA		Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other		
1-4 Residential Loans	\$ 1,767,116	\$ 178,042	\$ 81,557	\$ 305,942	\$ 335,096	\$ 123,582	\$ 78,193	\$ 555,020	\$ 3,424,548	
Multifamily Res. Loans	\$ 59,814	\$ 9,414	\$ 7,639	\$ 20,844	\$ 16,111	\$ 4,161	\$ 3,731	\$ 40,557	\$ 162,271	
Other Real Estate Loans	\$ 1,178,330	\$ 185,124	\$ 69,791	\$ 239,049	\$ 174,678	\$ 38,708	\$ 83,424	\$ 729,111	\$ 2,698,215	
Agricultural Loans	\$ 44,445	\$ 15,427	\$ 87,801	\$ 9,303	\$ 816	\$ 984	\$ 8,158	\$ 294,922	\$ 461,856	
Commerical Loans	\$ 1,268,205	\$ 80,059	\$ 109,748	\$ 216,790	\$ 123,756	\$ 23,825	\$ 49,495	\$ 309,774	\$ 2,181,652	
Consumer Loans	\$ 1,417,649	\$ 170,375	\$ 51,866	\$ 95,859	\$ 112,336	\$ 28,749	\$ 66,948	\$ 286,432	\$ 2,230,214	
Other Loans	\$ 462,566	\$ 21,659	\$ 38,562	\$ 40,512	\$ 12,922	\$ 3,519	\$ 3,657	\$ 26,447	\$ 609,844	
Total Loans	\$ 6,198,125	\$ 660,100	\$ 446,964	\$ 928,299	\$ 775,715	\$ 223,528	\$ 293,606	\$ 2,242,263	\$ 11,768,600	
Total Deposits	\$ 10,918,850	\$ 1,281,433	\$ 530,562	\$ 1,407,824	\$ 1,532,529	\$ 395,653	\$ 594,940	\$ 3,616,549	\$ 20,278,340	
Loans/Deposits	56.8%	51.5%	84.2%	65.9%	50.6%	56.5%	49.4%	62.0%	58.0%	

Colorado loan and deposit information reported by regional banking organizations with total Colorado assets in excess of \$1 billion is reflected in the following schedule:

REGIONAL BANKS

December 31, 1996 - 000s Omitted

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA		Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other		
1-4 Residential Loans	\$ 1,309,300	\$ 154,140	\$ 74,208	\$ 211,062	\$ 293,744	\$ 111,417	\$ 54,254	\$ 228,841	\$ 2,436,966	
Multifamily Res. Loans	\$ 44,630	\$ 7,538	\$ 7,449	\$ 20,119	\$ 13,009	\$ 3,834	\$ 2,315	\$ 7,321	\$ 106,215	
Other Real Estate Loans	\$ 944,243	\$ 113,957	\$ 65,183	\$ 165,448	\$ 151,817	\$ 35,351	\$ 49,904	\$ 264,573	\$ 1,790,476	
Agricultural Loans	\$ 27,883	\$ 7,545	\$ 71,357	\$ 1,314	\$ 396	\$ 955	\$ 3,125	\$ 60,100	\$ 172,675	
Commerical Loans	\$ 1,189,054	\$ 47,511	\$ 98,794	\$ 191,522	\$ 106,676	\$ 16,556	\$ 40,950	\$ 119,224	\$ 1,810,287	
Consumer Loans	\$ 1,363,470	\$ 72,306	\$ 46,897	\$ 85,942	\$ 104,684	\$ 26,380	\$ 53,370	\$ 173,974	\$ 1,927,023	
Other Loans	\$ 447,678	\$ 8,047	\$ 38,395	\$ 38,501	\$ 12,248	\$ 3,516	\$ 3,605	\$ 10,385	\$ 562,375	
Total Loans	\$ 5,326,258	\$ 411,044	\$ 402,283	\$ 713,908	\$ 682,574	\$ 198,009	\$ 207,523	\$ 864,418	\$ 8,806,017	
Total Deposits	\$ 9,238,165	\$ 755,925	\$ 462,162	\$ 1,023,591	\$ 1,301,469	\$ 371,158	\$ 419,836	\$ 1,643,353	\$ 15,215,659	
Loans/Deposits	57.7%	54.4%	87.0%	69.7%	52.4%	53.3%	49.4%	52.6%	57.9%	

Colorado Loan and Deposit Information

The 1995 loan and deposit information was summarized in the 1995 Annual Report, but MSA data was not provided. For comparative purposes the 1995 loan and deposit information is presented in the same format as the preceding 1996 schedules:

TOTAL COLORADO LOANS AND DEPOSITS

December 31, 1995 - 000s Omitted

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA	Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other	
1-4 Residential Loans	\$ 2,311,974	\$ 354,724	\$ 103,130	\$ 483,276	\$ 337,685	\$ 159,355	\$ 95,714	\$ 1,058,457	\$ 4,904,315
Multifamily Res. Loans	\$ 124,438	\$ 12,872	\$ 9,307	\$ 29,884	\$ 13,120	\$ 8,521	\$ 6,304	\$ 35,684	\$ 240,130
Other Real Estate Loans	\$ 1,689,357	\$ 266,228	\$ 125,566	\$ 388,075	\$ 275,204	\$ 97,443	\$ 115,082	\$ 1,148,847	\$ 4,105,802
Agricultural Loans	\$ 59,396	\$ 19,745	\$ 119,585	\$ 9,205	\$ 6,836	\$ 20,274	\$ 13,954	\$ 520,659	\$ 769,654
Commerical Loans	\$ 1,614,789	\$ 154,813	\$ 108,109	\$ 220,660	\$ 154,259	\$ 80,914	\$ 62,977	\$ 544,336	\$ 2,940,857
Consumer Loans	\$ 1,162,191	\$ 344,086	\$ 90,683	\$ 143,797	\$ 184,319	\$ 78,165	\$ 88,421	\$ 486,406	\$ 2,578,068
Other Loans	\$ 284,151	\$ 17,281	\$ 11,225	\$ 19,174	\$ 12,298	\$ 5,484	\$ 3,090	\$ 36,404	\$ 389,107
Total Loans	\$ 7,246,296	\$ 1,169,749	\$ 567,605	\$ 1,294,071	\$ 983,721	\$ 450,156	\$ 385,542	\$ 3,830,793	\$ 15,927,933
Total Deposits	\$ 12,868,579	\$ 1,545,939	\$ 814,031	\$ 2,020,309	\$ 2,031,153	\$ 794,718	\$ 710,042	\$ 5,828,884	\$ 26,613,655
Loans/Deposits	56.3%	75.7%	69.7%	64.1%	48.4%	56.6%	54.3%	65.7%	59.8%

STATE CHARTERED COMMERCIAL AND INDUSTRIAL BANKS - 134

December 31, 1995 - 000s Omitted

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA	Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other	
1-4 Residential Loans	\$ 597,684	\$ 166,219	\$ 34,620	\$ 135,071	\$ 63,505	\$ 67,821	\$ 22,111	\$ 519,146	\$ 1,606,177
Multifamily Res. Loans	\$ 43,752	\$ 3,321	\$ 1,268	\$ 8,137	\$ 2,684	\$ 5,348	\$ 2,043	\$ 15,013	\$ 81,566
Other Real Estate Loans	\$ 692,430	\$ 93,866	\$ 58,049	\$ 138,609	\$ 109,549	\$ 58,494	\$ 26,551	\$ 472,858	\$ 1,650,406
Agricultural Loans	\$ 23,433	\$ 2,784	\$ 40,646	\$ 1,525	\$ 5,726	\$ 19,952	\$ 1,892	\$ 222,375	\$ 318,333
Commerical Loans	\$ 459,712	\$ 53,264	\$ 49,925	\$ 69,905	\$ 63,966	\$ 62,091	\$ 13,747	\$ 278,213	\$ 1,050,823
Consumer Loans	\$ 228,907	\$ 39,600	\$ 24,627	\$ 33,364	\$ 40,744	\$ 48,956	\$ 11,273	\$ 190,764	\$ 618,235
Other Loans	\$ 46,923	\$ 2,048	\$ 693	\$ 2,236	\$ 2,579	\$ 3,083	\$ 183	\$ 15,250	\$ 72,995
Total Loans	\$ 2,092,841	\$ 361,102	\$ 209,828	\$ 388,847	\$ 288,753	\$ 265,745	\$ 77,800	\$ 1,713,619	\$ 5,398,535
Total Deposits	\$ 2,982,481	\$ 557,216	\$ 287,444	\$ 558,361	\$ 453,489	\$ 388,644	\$ 121,593	\$ 2,616,910	\$ 7,966,138
Loans/Deposits	70.2%	64.8%	73.0%	69.6%	63.7%	68.4%	64.0%	65.5%	67.8%

NATIONAL BANKS - 93

December 31, 1995 - 000s Omitted

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA	Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other	
1-4 Residential Loans	\$ 1,714,290	\$ 188,505	\$ 68,510	\$ 348,205	\$ 274,180	\$ 91,534	\$ 73,603	\$ 539,311	\$ 3,298,138
Multifamily Res. Loans	\$ 80,686	\$ 9,551	\$ 8,039	\$ 21,747	\$ 10,436	\$ 3,173	\$ 4,261	\$ 20,671	\$ 158,564
Other Real Estate Loans	\$ 996,927	\$ 172,362	\$ 67,517	\$ 249,466	\$ 165,655	\$ 38,949	\$ 88,531	\$ 675,989	\$ 2,455,396
Agricultural Loans	\$ 35,963	\$ 16,961	\$ 78,939	\$ 7,680	\$ 1,110	\$ 322	\$ 12,062	\$ 298,284	\$ 451,321
Commerical Loans	\$ 1,155,077	\$ 101,549	\$ 58,184	\$ 150,755	\$ 90,293	\$ 18,823	\$ 49,230	\$ 266,123	\$ 1,890,034
Consumer Loans	\$ 933,284	\$ 304,486	\$ 66,056	\$ 110,433	\$ 143,575	\$ 29,209	\$ 77,148	\$ 295,642	\$ 1,959,833
Other Loans	\$ 237,228	\$ 15,233	\$ 10,532	\$ 16,938	\$ 9,719	\$ 2,401	\$ 2,907	\$ 21,154	\$ 316,112
Total Loans	\$ 5,153,455	\$ 808,647	\$ 357,777	\$ 905,224	\$ 694,968	\$ 184,411	\$ 307,742	\$ 2,117,174	\$ 10,529,398
Total Deposits	\$ 9,886,098	\$ 988,723	\$ 526,587	\$ 1,461,948	\$ 1,577,664	\$ 406,074	\$ 588,449	\$ 3,211,974	\$ 18,647,517
Loans/Deposits	52.1%	81.8%	67.9%	61.9%	44.1%	45.4%	52.3%	65.9%	56.5%

Colorado Loan and Deposit Information

REGIONAL BANKS

December 31, 1995 - 000s Omitted

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA		Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other		
1-4 Residential Loans	\$ 1,323,456	\$ 160,606	\$ 63,371	\$ 262,268	\$ 240,406	\$ 84,616	\$ 55,326	\$ 227,361	\$ 2,417,410	
Multifamily Res. Loans	\$ 58,291	\$ 6,539	\$ 8,044	\$ 20,468	\$ 8,953	\$ 3,059	\$ 2,206	\$ 9,544	\$ 117,104	
Other Real Estate Loans	\$ 835,079	\$ 127,332	\$ 69,362	\$ 185,374	\$ 171,600	\$ 36,803	\$ 59,896	\$ 251,931	\$ 1,737,377	
Agricultural Loans	\$ 34,723	\$ 8,972	\$ 66,941	\$ 1,179	\$ 1,114	\$ 302	\$ 7,292	\$ 61,543	\$ 182,066	
Commerical Loans	\$ 1,070,980	\$ 41,150	\$ 54,173	\$ 135,777	\$ 87,978	\$ 15,883	\$ 40,823	\$ 93,622	\$ 1,540,386	
Consumer Loans	\$ 875,157	\$ 91,465	\$ 63,474	\$ 99,509	\$ 136,878	\$ 27,879	\$ 64,495	\$ 175,627	\$ 1,534,484	
Other Loans	\$ 229,180	\$ 3,625	\$ 10,356	\$ 15,740	\$ 9,442	\$ 2,401	\$ 2,665	\$ 10,241	\$ 283,650	
Total Loans	\$ 4,426,866	\$ 439,689	\$ 335,721	\$ 720,315	\$ 656,371	\$ 170,943	\$ 232,703	\$ 829,869	\$ 7,812,477	
Total Deposits	\$ 8,446,814	\$ 693,231	\$ 490,741	\$ 1,108,247	\$ 1,377,403	\$ 384,210	\$ 429,435	\$ 1,341,523	\$ 14,271,604	
Loans/Deposits	52.4%	63.4%	68.4%	65.0%	47.7%	44.5%	54.2%	61.9%	54.7%	

Percentage changes in loan and deposit categories and MSA location from December 31, 1995 to December 31, 1996 are as follows:

TOTAL COLORADO LOANS AND DEPOSITS

Percentage Changes from December 31, 1995 to December 31, 1996

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA		Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other		
1-4 Residential Loans	2.73%	-2.85%	86.26%	-7.07%	22.93%	30.45%	12.05%	10.21%	7.21%	
Multifamily Res. Loans	-6.97%	-16.31%	82.12%	2.99%	52.95%	90.39%	-13.71%	63.38%	14.23%	
Other Real Estate Loans	16.51%	2.31%	49.67%	10.11%	5.83%	3.82%	6.68%	18.32%	15.21%	
Agricultural Loans	-17.24%	-4.33%	28.65%	17.49%	-19.08%	-12.36%	-29.95%	6.75%	6.75%	
Commerical Loans	10.02%	-16.50%	83.27%	35.48%	22.98%	6.75%	0.29%	8.62%	13.35%	
Consumer Loans	42.79%	-40.58%	3.02%	-9.13%	-13.82%	-8.56%	-10.96%	2.73%	12.36%	
Other Loans	73.14%	36.82%	268.24%	120.35%	45.98%	21.88%	23.27%	32.67%	73.72%	
Total Loans	16.42%	-14.17%	55.69%	7.40%	11.67%	12.76%	1.40%	11.71%	12.95%	
Total Deposits	9.82%	17.69%	41.69%	0.55%	0.94%	2.91%	4.40%	13.62%	10.35%	
Loans/Deposits	6.01%	-27.07%	9.88%	6.82%	10.62%	9.57%	-2.88%	-1.68%	2.35%	

STATE CHARTERED COMMERCIAL AND INDUSTRIAL BANKS

Percentage Changes from December 31, 1995 to December 31, 1996

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA		Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other		
1-4 Residential Loans	1.74%	0.21%	219.29%	5.98%	26.02%	24.30%	31.40%	17.80%	14.14%	
Multifamily Res. Loans	27.88%	-59.11%	634.31%	22.07%	47.39%	125.54%	-16.35%	18.18%	37.34%	
Other Real Estate Loans	14.08%	-7.05%	103.52%	35.82%	6.41%	6.78%	48.20%	33.29%	23.13%	
Agricultural Loans	-79.89%	24.39%	62.48%	-0.85%	-17.64%	-15.87%	-14.53%	17.32%	13.01%	
Commerical Loans	10.57%	-7.62%	77.04%	17.52%	3.11%	0.74%	-0.60%	1.17%	9.60%	
Consumer Loans	5.64%	-13.94%	68.76%	4.32%	14.14%	-12.73%	4.53%	11.80%	7.81%	
Other Loans	-37.32%	-3.08%	300.14%	-22.32%	95.08%	2.66%	-16.94%	43.29%	-9.43%	
Total Loans	6.94%	-4.76%	108.15%	18.70%	11.78%	6.89%	25.10%	18.87%	15.25%	
Total Deposits	7.75%	-3.45%	116.68%	11.67%	14.18%	8.64%	20.36%	14.88%	14.12%	
Loans/Deposits	-0.75%	-1.36%	-3.94%	6.30%	-2.10%	-1.61%	3.94%	3.47%	0.99%	

Colorado Loan and Deposit Information

NATIONAL BANKS

Percentage Changes from December 31, 1995 to December 31, 1996

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA	Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other	
1-4 Residential Loans	3.08%	-5.55%	19.04%	-12.14%	22.22%	35.01%	6.24%	2.91%	3.83%
Multifamily Res. Loans	-25.87%	-1.43%	-4.98%	-4.15%	54.38%	31.14%	-12.44%	96.20%	2.34%
Other Real Estate Loans	18.20%	7.40%	3.37%	-4.18%	5.45%	-0.62%	-5.77%	7.86%	9.89%
Agricultural Loans	23.59%	-9.04%	11.23%	21.13%	-26.49%	205.59%	-32.37%	-1.13%	2.33%
Commerical Loans	9.79%	-21.16%	88.62%	43.80%	37.06%	26.57%	0.54%	16.40%	15.43%
Consumer Loans	51.90%	-44.05%	-21.48%	-13.20%	-21.76%	-1.57%	-13.22%	-3.12%	13.80%
Other Loans	94.99%	42.18%	266.14%	139.18%	32.96%	46.56%	25.80%	25.02%	92.92%
Total Loans	20.27%	-18.37%	24.93%	2.55%	11.62%	21.21%	-4.59%	5.91%	11.77%
Total Deposits	10.45%	29.60%	0.75%	-3.70%	-2.86%	-2.57%	1.10%	12.60%	8.75%
Loans/Deposits	8.90%	-37.02%	23.99%	6.49%	14.91%	24.40%	-5.63%	-5.94%	2.78%

REGIONAL BANKS

Percentage Changes from December 31, 1995 to December 31, 1996

Categories	Metropolitan Statistical Areas (MSA)							Non-MSA	Total
	Denver	Ft. Collins	Greeley	Boulder	Colo Springs	Pueblo	Grand Jct.	All Other	
1-4 Residential Loans	-1.07%	-4.03%	17.10%	-19.52%	22.19%	31.67%	-1.94%	0.65%	0.81%
Multifamily Res. Loans	-23.44%	15.28%	-7.40%	-1.71%	45.30%	25.34%	4.94%	-23.29%	-9.30%
Other Real Estate Loans	13.07%	-10.50%	-6.02%	-10.75%	-11.53%	-3.95%	-16.68%	5.02%	3.06%
Agricultural Loans	-19.70%	-15.91%	6.60%	11.45%	-64.45%	216.23%	-57.14%	-2.34%	-5.16%
Commerical Loans	11.02%	15.46%	82.37%	41.06%	21.25%	4.24%	0.31%	27.35%	17.52%
Consumer Loans	55.80%	-20.95%	-26.12%	-13.63%	-23.52%	-5.38%	-17.25%	-0.94%	25.58%
Other Loans	95.34%	121.99%	270.75%	144.61%	29.72%	46.44%	35.27%	1.41%	98.26%
Total Loans	20.32%	-6.51%	19.83%	-0.89%	3.99%	15.83%	-10.82%	4.16%	12.72%
Total Deposits	9.37%	9.04%	-5.82%	-7.64%	-5.51%	-3.40%	-2.24%	22.50%	6.61%
Loans/Deposits	10.01%	-14.27%	27.24%	7.31%	10.06%	19.91%	-8.78%	-14.97%	5.72%

The information depicted in the preceding schedules is a compilation of data extracted from the Annual Reports of Colorado Deposits and Loan Activity. Although the summary information provides an excellent base measurement, two years of data is insufficient to provide meaningful trend analysis or to draw valid conclusions with respect to loan and deposit movements from one geographic area to another, or between types of institutions. Moreover, it must be noted that the 1995 and 1996 reporting periods precede the removal of intrastate branching restrictions (January 1, 1997) and the advent of interstate branching (June 1, 1997). It is anticipated that subsequent reporting periods will begin to provide a clearer picture of the effects of changes in branching legislation, industry consolidation, and general banking trends.

Financial Institution Activity

DE NOVO COMMERCIAL BANK CHARTERS

Bank Name/Location	Date Opened	Bank Name/Location	Date Opened
Foothills Bank Wheat Ridge, Jefferson County	05-31-96	Cache Bank-Greeley Greeley, Weld County	10-11-96
Trust Bank of Colorado Denver, Denver County	09-30-96	FirstBank of Greeley Greeley, Weld County	11-18-96

BANK NAME CHANGES

Bank Name/Location	Effective Date	Bank Name/Location	Effective Date
First Bank of Eagle County TO: Mountain Bank Eagle, Eagle County	06-21-96	Bank of Louisville TO: Boulder Valley Bank & Trust Boulder, Boulder County	08-30-96
Mountain Parks Bank-East TO: Boulder Valley Bank & Trust Boulder, Boulder County	08/30/96	Boulder Valley Bank & Trust TO: Mountain Parks Bank Denver, Denver County	08-30-96
Mountain Parks Bank-West TO: Boulder Valley Bank & Trust Boulder, Boulder County	08-30-96	Mountain Parks Bank TO: Colorado Community First State Bank-CO Denver, Denver County	12-18-96

MERGER: STATE BANK WITH STATE BANK

Bank Name/Location	Effective Date	Bank Name/Location	Effective Date
Vectra Bank of Boulder Boulder, Boulder County INTO: Vectra Bank Denver, Denver County	02-29-96	Kiowa State Bank Kiowa, Elbert County INTO: Mountain Parks Bank-East Evergreen, Jefferson County	07-30-96
Baca State Bank Springfield, Baca County INTO: Colorado East Bank & Trust Lamar, Prowers County	05-16-96	Mountain Parks Bank-East Evergreen, Jefferson County INTO: Boulder Valley Bank & Trust Boulder, Boulder County	08-30-96
Southwest State Bank Denver, Denver County INTO: Vectra Bank Denver, Denver County	06-19-96	Mountain Parks Bank-West Breckenridge, Summit County INTO: Boulder Valley Bank & Trust Boulder, Boulder County	08-30-96
Charter Bank and Trust Englewood, Arapahoe County INTO: Mountain Parks Bank-East Evergreen, Jefferson County	07-03-96	Bank of Louisville Louisville, Boulder County INTO: Boulder Valley Bank & Trust Boulder, Boulder County	08-30-96

MERGER: STATE BANK TO NATIONAL BANK

Bank Name/Location	Effective Date
Bank of Douglas County Castle Rock, Douglas County INTO: FirstBank of Douglas County, N.A.	03-16-97

Financial Institution Activity

MERGER: NATIONAL BANK TO STATE BANK

Bank Name/Location	Effective Date
Colorado Community First National Bank of Fraser Fraser, Grand County INTO: Colorado Community First State Bank Steamboat Springs, Routt County	04-01-96

DETACHED FACILITY CLOSURE

Bank Name/Location	Effective Date
Vectra Bank of Boulder Boulder, Boulder County	02-29-96

INDUSTRIAL BANK LOAN PRODUCTION OFFICE

Bank Name/Location	Date Opened
First Community Industrial Bank Pueblo, Pueblo County	12-18-96

DE NOVO TRUST COMPANY CHARTERS

Trust Company Name/Location	Opening Date	Trust Company Name/Location	Opening Date
Investors Independent Trust Company Boulder, Boulder County	05-08-96	American Securities Transfer & Trust, Inc. Denver, Denver County	05-10-96

MONEY ORDER LICENSE ISSUED

Money Order Company/Location	Opening Date
Servicio Uniteller, Inc. Money Transmitter Company Denver, Denver County	10-21-96

MONEY ORDER COMPANY CLOSED

Money Order Company/Location	Closing Date
Circle K Money Order Corporation Phoenix, Arizona	12-31-96

DEBT ADJUSTER LICENSES ISSUED

Debt Adjuster Company/Location	Opening Date	Debt Adjuster Company/Location	Opening Date
North American Consumer Credit Service Corporation Deerfield Beach, Florida	12-20-96	Equi-Con Consumer Credit Service, Inc. Alamosa, CO 81101	11-09-96

Commercial Bank - Comparative Abstract

(000s Omitted)

ASSETS	124 BANKS 12/31/96	PERCENT TO TOTAL	129 BANKS 12/31/95	INCREASE (+) DECREASE (-)	PERCENT CHANGE
CASH AND BALANCES DUE FROM DEPOSITORY INSTITUTIONS	802,875	7.12%	644,548	158,327	24.56%
SECURITIES	2,557,750	22.68%	2,585,964	-28,214	-1.09%
- HELD TO MATURITY	973,588	8.63%	944,287	29,301	3.10%
- AVAILABLE FOR SALE	1,584,162	14.05%	1,641,677	-57,515	-3.50%
FED FUNDS SOLD AND SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL:	397,445	3.52%	491,849	-94,404	-19.19%
LOANS AND LEASE FINANCING RECEIVABLES:	6,959,918	61.73%	5,817,116	1,142,802	19.65%
LESS ALLOWANCE FOR LOAN AND LEASE LOSSES	88,111	0.78%	76,514	11,597	15.16%
LOANS AND LEASES, NET	6,871,807	60.95%	5,740,602	1,131,205	19.71%
ASSETS HELD IN TRADING ACCOUNTS	7,308	0.06%	948	6,360	670.89%
PREMISES AND FIXED ASSETS	272,001	2.41%	235,163	36,838	15.66%
OTHER REAL ESTATE OWNED	12,194	0.11%	19,571	-7,377	-37.69%
INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES AND ASSOCIATED COMPANIES	3,203	0.03%	3,582	-379	-10.58%
CUSTOMERS' LIABILITY TO THIS BANK ON ACCEPTANCES OUTSTANDING	352	0.00%	760	-408	-53.68%
INTANGIBLE ASSETS	139,367	1.24%	114,324	25,043	21.91%
OTHER ASSETS	210,720	1.87%	189,992	20,728	10.91%
LOSSES DEFERRED	215	0.00%	544	-329	-60.48%
TOTAL ASSETS	11,275,237	100.00%	10,027,847	1,247,390	12.44%

LIABILITIES

DEPOSITS: DOMESTIC OFFICES	9,562,068	84.81%	8,621,188	940,880	10.91%
NONINTEREST BEARING	2,421,972	21.48%	2,133,403	288,569	13.53%
INTEREST BEARING	7,140,096	63.33%	6,487,785	652,311	10.05%
FED FUNDS PURCHASED/SECURITIES SOLD:	360,824	3.20%	233,930	126,894	54.24%
FEDERAL FUNDS PURCHASED	292,816	2.60%	115,795	177,021	152.87%
SECURITIES SOLD UNDER AGREEMENT TO REPURCHASE	68,008	0.60%	118,135	-50,127	-42.43%
DEMAND NOTES ISSUED TO U.S. TREASURY	439	0.00%	235	204	86.81%
TRADING LIABILITIES	942	0.01%	948	-6	
OTHER BORROWED MONEY:	206,559	1.83%	117,847	88,712	75.28%
WITH ORIGINAL MATURITY ONE YEAR OR LESS	185,529	1.65%	78,860	106,669	135.26%
WITH ORIGINAL MATURITY MORE THAN ONE YEAR	21,030	0.19%	38,987	-17,957	-46.06%
MORTGAGE INDEBTEDNESS AND OBLIGATIONS UNDER CAPITALIZED LEASES	3,704	0.03%	4,004	-300	-7.49%
BANK'S LIABILITY ON ACCEPTANCES SUBORDINATED TO DEPOSITS	352	0.00%	760	-408	-53.68%
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS	1,500	0.01%	1,500	0	0.00%
OTHER LIABILITIES	75,999	0.67%	71,294	4,705	6.60%
TOTAL LIABILITIES	10,212,387	90.57%	9,051,706	1,160,681	12.82%
LIMITED-LIFE PREFERRED STOCK	0		0		

EQUITY CAPITAL

PERPETUAL PREFERRED STOCK	3,430	0.03%	2,270	1,160	51.10%
COMMON STOCK	116,108	1.03%	108,984	7,124	6.54%
SURPLUS	503,529	4.47%	430,044	73,485	17.09%
UNDIVIDED PROFITS/CAPITAL RESERVES	439,459	3.90%	424,045	15,414	3.63%
LESS: NET UNREALIZED MKT EQUITY SECURITIES	109	0.00%	10,254	-10,145	-98.94%
TOTAL EQUITY CAPITAL	1,062,635	9.42%	975,597	87,038	8.92%
LOSSES DEFERRED	215	0.00%	544	-329	-60.48%

TOTAL LIABILITIES AND EQUITY CAPITAL	11,275,237	100.00%	10,027,847	1,247,390	12.44%
---	-------------------	----------------	-------------------	------------------	---------------

Commercial Bank - Income Statement

(000s Omitted)

Interest Income:

Interest and fees on loans	634,275
Interest income on balance due from depository institution	1,680
Interest and dividend income on securities	156,849
Interest income from assets held in trading accounts	243
Interest income of federal funds sold and securities purchased under agreement to resell	18,345
Income from lease financing receivables	6,777

Total Interest Income 818,169

Interest Expense:

Interest on deposits	263,085
Interest of federal funds purchase and securities sold under agreements to repurchase	13,522
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	7,173
Interest on mortgage indebtedness and obligations under capitalized leases	225
Interest on notes and debentures subordinated to deposits	5,661

Total Interest Expense 289,666

Net Interest Income 528,503
Provision For Loan Losses 24,634

Noninterest Income:

Income from fiduciary activities	27,326
Service Charges on deposit accounts	40,537
Other noninterest income	55,590

Total Noninterest Income 123,453
Gain (Loss) On Securities Not Held In Trading Accounts 575

Noninterest Expense:

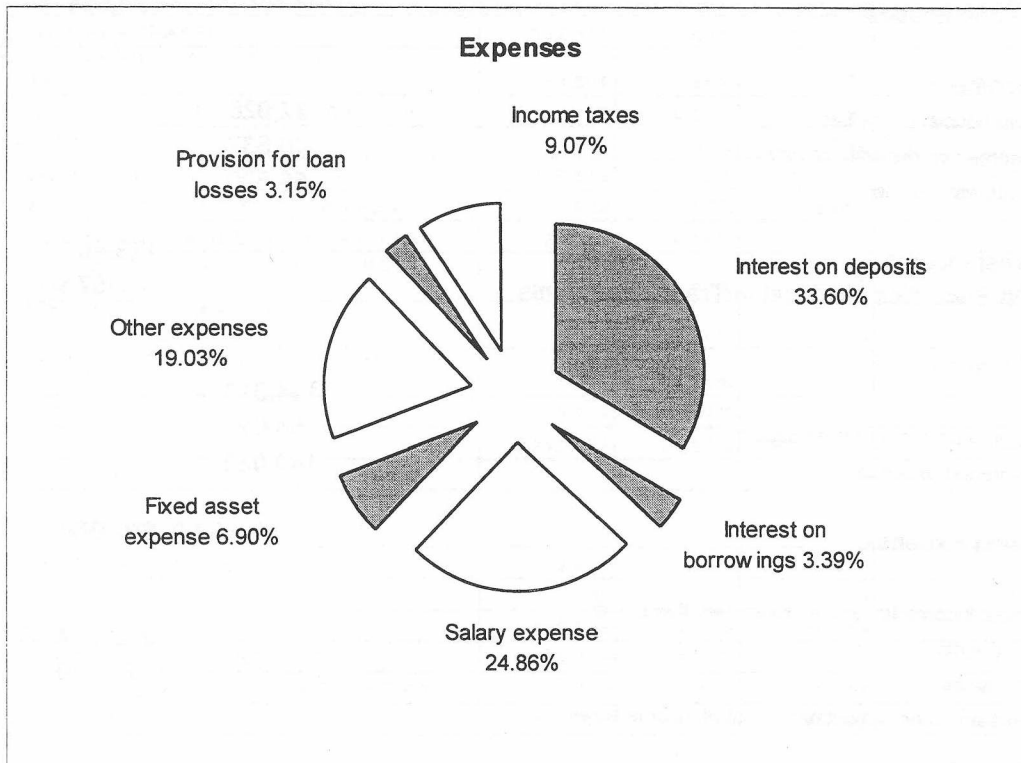
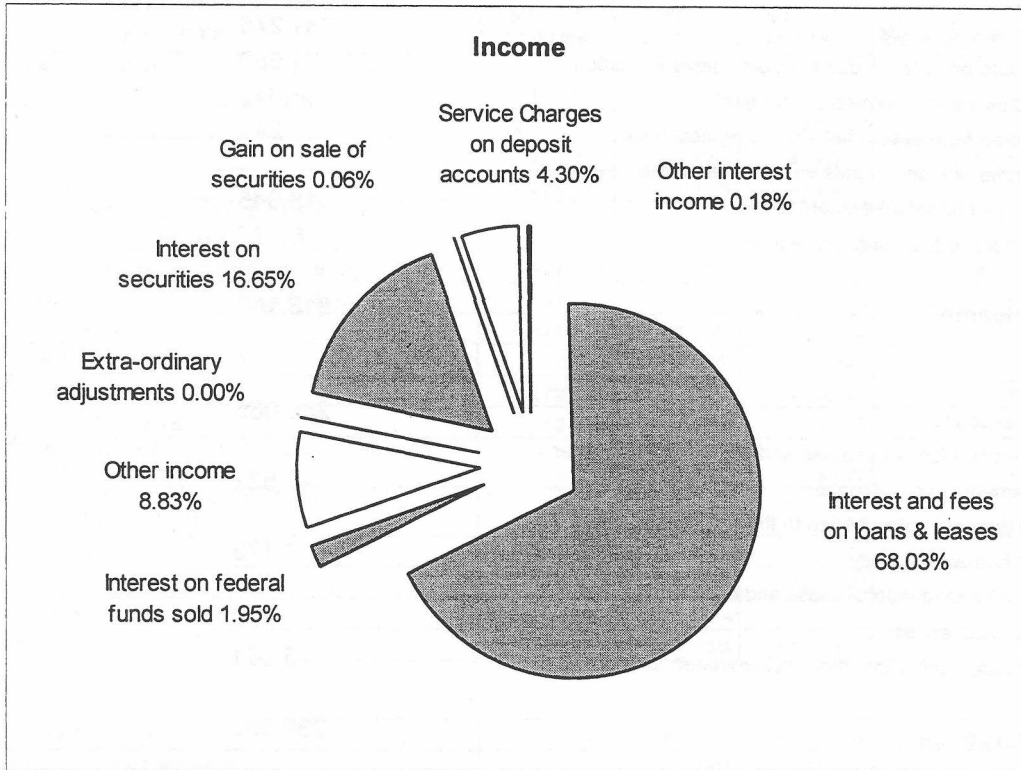
Salaries	194,613
Expenses of premises and fixed assets	54,020
Other noninterest expense	149,033

Total Noninterest Expense: 397,666

Income (loss) before income tax and extraordinary items and
other adjustments 222,274
Applicable income taxes 71,010
Extraordinary items and other adjustments, net of income taxes 9

Net Income 159,230

Commercial Bank - Income and Expense



Commercial Bank - Detail

City	Bank	Cash & Due From Banks	Total Securities	Total Loans	Loan Loss Reserve	Fixed Assets	All Other Assets	Total Assets	Total Deposits	Total Borrow- ings	Total Other Liabilities
ASPEN	FTKIN COUNTY BANK & TRUST COMPANY	8,176	21,536	125,132	1,388	1,889	2,073	170,628	152,029	7,205	612
AURORA	COMMERCE BANK OF AURORA	4,987	24,198	26,357	574	276	649	56,613	48,764	-	170
AURORA	COLONIAL BANK	4,017	3,642	34,750	312	2,327	384	45,094	41,295	-	239
AVON	FIRSTBANK OF AVON	11,307	34,395	92,657	886	3,859	1,508	143,741	132,920	-	894
BAYFIELD	PINE RIVER VALLEY BANK	1,057	6,682	23,153	279	1,994	619	35,371	31,723	-	143
BOULDER	THE BANK OF BOULDER	8,293	20,375	123,261	1,989	1,642	4,546	182,302	155,147	-	1,543
BOULDER	BESTBANK	6,059	132	47,979	430	1,658	916	56,314	49,817	-	1,952
BRIGHTON	VALLEY BANK & TRUST	6,430	24,405	72,243	943	4,009	1,537	110,392	101,890	451	360
BROOMFIELD	EAGLE BANK	1,767	6,609	19,563	199	1,582	372	30,974	28,745	-	226
BRUSH	THE FARMERS STATE BANK OF BRUSH	1,463	13,331	12,649	197	178	478	29,326	25,755	-	179
BUENA VISTA	COLLEGIATE PEAKS BANK	2,416	10,702	18,351	138	1,422	354	34,348	30,982	-	294
BURLINGTON	THE BANK AT BURLINGTON	2,906	18,559	11,165	160	208	408	36,086	32,875	-	339
CALHAN	FARMERS STATE BANK OF CALHAN	3,472	10,076	24,892	398	702	538	43,882	38,987	-	377
CASTLE ROCK	CASTLE ROCK BANK	3,753	8,049	22,307	246	1,108	944	36,095	32,703	-	327
CEDAREDGE	WESTERN COMMUNITY BANK	2,648	5,681	32,174	151	1,648	486	42,815	38,427	-	355
CHEYENNE WELLS	THE EASTERN COLORADO BANK	1,544	16,397	32,177	1,091	242	1,108	51,285	42,745	-	306
COLORADO CITY	GREENHORN VALLEY BANK	623	1,606	6,808	50	396	119	10,678	9,742	-	81
COLORADO SPRINGS	UMB BANK COLORADO	46,199	69,106	136,417	873	-	2,730	261,435	214,060	-	965
COLORADO SPRINGS	THE CITADEL BANK	3,132	13,517	10,659	257	2,810	320	32,111	28,178	-	567
COLORADO SPRINGS	THE BANK AT BROADMOOR	2,759	14,730	21,076	236	721	511	45,396	41,366	-	349
COLORADO SPRINGS	STATE BANK & TRUST OF COLORADO SPRINGS	6,615	25,789	39,440	497	722	953	75,522	67,781	-	105
COLORADO SPRINGS	CHEYENNE MOUNTAIN BANK	2,847	3,253	26,024	284	381	441	33,667	29,685	336	239
COLORADO SPRINGS	FIRST STATE BANK COLORADO SPRINGS	264	16	5,302	85	387	42	6,516	5,389	-	69
COLORADO SPRINGS	FIRSTBANK OF COLORADO SPRINGS	902	6,552	3,711	28	1,917	233	13,297	9,627	-	185
CORTEZ	THE CITIZENS STATE BANK OF CORTEZ	3,098	16,450	26,144	374	929	471	48,169	40,911	3,400	220
CRAIG	FIRST SECURITY BANK OF CRAIG	3,869	10,878	28,929	461	517	657	44,389	38,756	1,000	325
CRIPPLE CREEK	COMMUNITY BANKS OF COLORADO	4,063	7,685	33,254	319	1,862	515	54,494	39,140	-	286
DEL NORTE	THE RIO GRANDE COUNTY BANK	4,851	3,686	26,890	487	597	761	37,048	33,777	-	422
DENVER	THE COLORADO STATE BANK OF DENVER	7,438	41,180	86,916	666	1,161	1,686	162,609	135,957	-	2,483
DENVER	KEY BANK OF COLORADO	96,530	157,659	938,666	10,920	22,056	59,280	1,342,332	978,579	26,343	5,090
DENVER	MOUNTAIN STATES BANK	9,310	99,901	83,541	2,241	3,612	3,416	211,644	184,662	-	437
DENVER	BANK OF DENVER	5,589	37,382	69,891	939	1,596	1,334	123,235	111,667	-	630
DENVER	GUARANTY BANK & TRUST COMPANY	40,981	68,039	130,627	2,044	2,314	2,494	254,463	235,847	-	493
DENVER	CITYWIDE BANK OF DENVER	9,444	11,802	28,358	456	540	717	50,420	46,120	-	246
DENVER	UNION BANK & TRUST	12,256	61,596	100,732	1,754	1,511	2,108	176,449	157,020	-	714
DENVER	VECTRA BANK	32,995	184,555	339,367	4,239	10,454	9,327	581,533	440,663	54,462	3,167
DENVER	BANKERS BANK OF THE WEST	49,583	2,401	50,347	658	260	3,860	123,188	71,732	700	4,381
DENVER	TRI-STATE BANK OF DENVER	7,335	31,340	68,862	1,009	2,524	1,051	113,798	104,400	-	585
DENVER	PROFESSIONAL BANK	3,686	27,410	55,596	1,280	215	1,055	93,585	78,195	3,581	1,689
DENVER	YOUNG AMERICANS BANK	331	7,294	2,033	29	349	140	10,753	9,708	-	19
DENVER	COLORADO COMMUNITY FIRST STATE BANK-CO	47,340	102,201	409,508	4,269	21,389	10,649	608,661	465,154	66,463	7,455
DENVER	FIRST AMERICAN STATE BANK	955	2,690	13,065	133	260	99	19,908	17,781	-	38
DENVER	PREMIER BANK	316	400	5,263	24	1,275	54	8,049	6,746	-	40
DENVER	TRUST BANK OF COLORADO	138	4,089	442	5	194	268	11,051	7,622	-	555
DOLORES	THE DOLORES STATE BANK	979	20,544	27,912	305	135	894	52,859	46,615	-	90
DOVE CREEK	DOVE CREEK STATE BANK	538	4,590	7,230	277	63	354	12,545	10,965	200	114
DURANGO	THE BANK OF DURANGO	913	1,287	9,471	120	1,059	170	16,025	14,521	-	130
EAGLE	MOUNTAIN BANK	5,198	8,664	55,353	524	3,470	725	73,421	66,960	-	686
EATON	THE EATON BANK	4,316	13,241	73,391	793	2,715	1,984	102,384	93,267	-	784
EATON	FARMERS BANK	2,031	5,926	26,318	393	625	604	36,386	33,238	-	341
ENGLEWOOD	ARAPAHOE BANK & TRUST	5,344	46,124	41,116	500	1,045	1,383	107,272	89,728	-	210
ENGLEWOOD	CENTENNIAL BANK	5,647	4,127	3,582	60	249	138	25,312	24,666	-	35
ENGLEWOOD	MEGABANK OF ARAPAHOE	9,130	10,906	95,026	1,150	2,609	1,217	118,528	104,931	2,272	644
ESTES PARK	UNITED VALLEY BANK	1,953	15,405	30,607	368	589	564	53,130	47,922	-	247
FLORENCE	ROCKY MOUNTAIN BANK & TRUST	765	10,063	12,658	261	1,748	1,223	26,196	16,319	7,200	303
FORT COLLINS	POUDRE VALLEY BANK	1,813	7,142	18,517	237	73	283	29,038	26,705	-	109
FORT COLLINS	FIRST STATE BANK OF FORT COLLINS	5,055	9,925	38,422	476	235	621	53,782	48,294	-	448
FORT COLLINS	FIRSTBANK OF NORTHERN COLORADO	3,348	13,638	38,504	332	4,953	694	61,047	46,471	483	557
FORT LUPTON	THE FIRST SECURITY BANK	10,500	142,066	159,138	2,743	2,804	5,473	321,850	282,426	-	951
FORT MORGAN	THE FARMERS STATE BANK OF FORT MORGAN	4,820	54,859	57,715	1,751	317	2,208	122,968	104,057	-	660
FORT MORGAN	FORT MORGAN STATE BANK	1,087	1,685	13,006	295	364	268	17,421	16,292	-	43
FOULAR	THE FOWLER STATE BANK	1,689	12,637	14,580	315	14	787	30,902	26,445	-	299
GLENWOOD SPRINGS	ALPINE BANK	29,352	53,725	323,577	3,151	24,683	10,719	450,087	406,907	6,810	3,243
GLENWOOD SPRINGS	GLENWOOD INDEPENDENT BANK	1,572	5,978	15,326	256	934	279	25,133	22,628	-	183
GRAND JUNCTION	THE BANK OF GRAND JUNCTION	3,176	5,466	22,082	161	1,258	383	35,279	31,565	-	495
GRAND JUNCTION	BANK OF COLORADO-WESTERN SLOPE	6,177	33,148	74,181	1,055	6,401	1,036	120,794	100,642	-	673
GREELEY	UNION COLONY BANK	19,238	41,909	169,576	2,754	5,689	3,626	275,235	236,259	-	1,877
GREELEY	1ST CHOICE BANK	8,633	27,947	139,636	1,616	8,685	2,756	187,986	162,682	10,000	966
GREELEY	CACHE BANK	824	-	7,205	30	362	108	12,093	9,770	-	40
GREELEY	FIRSTBANK OF GREELEY	707	5,403	7,345	67	532	124	14,298	11,065	-	479

Commercial Bank - Detail

City	Bank	Cash & Due From Banks	Total Securities	Total Loans	Loan Loss Reserve	Fixed Assets	All Other Assets	Total Assets	Total Deposits	Total Borrow- ings	Total Other Liabilities
GUNNISON	THE GUNNISON BANK & TRUST COMPANY	1,351	3,141	17,092	288	1,454	294	25,614	22,678	1,016	264
HAXTUN	HAXTUN COMMUNITY BANK	1,161	8,089	12,472	190	119	331	22,662	19,831	-	83
HOTCHKISS	FIRST STATE BANK OF HOTCHKISS	1,344	3,680	20,217	322	537	268	25,714	23,079	-	71
IDAHO SPRINGS	FIRST STATE BANK	1,309	2,395	11,649	109	313	118	16,315	14,729	-	57
KEENESBURG	THE CITIZENS STATE BANK	1,754	5,985	15,732	343	35	872	29,041	26,440	-	232
KERSEY	INDEPENDENT BANK	6,795	10,561	86,307	895	2,476	2,005	107,570	98,255	-	564
KIRK	THE KIRK STATE BANK	1,009	1,597	13,636	175	99	829	17,583	15,712	-	265
KIT CARSON	KIT CARSON STATE BANK	1,055	10,622	14,864	107	399	695	29,378	25,097	-	180
LA JUNTA	LA JUNTA STATE BANK AND TRUST COMPANY	3,216	10,730	21,904	172	375	1,655	37,755	30,668	2,080	741
LA JUNTA	THE COLORADO BANK & TRUST COMPANY	3,857	11,160	25,098	527	2,113	852	49,950	44,668	-	191
LA JUNTA	ARK VALLEY INDEPENDENT BANK	1,229	646	11,252	181	214	1,032	21,222	19,204	-	235
LAFAYETTE	LAFAYETTE STATE BANK	3,303	7,981	55,627	701	2,880	1,396	70,701	63,297	-	730
LAKEWOOD	LAKEWOOD STATE BANK	1,795	6,797	26,139	372	2,059	249	38,546	34,044	-	710
LAMAR	VALLEY STATE BANK	3,988	22,082	52,001	878	223	1,724	81,921	75,080	-	655
LAMAR	COLORADO EAST BANK & TRUST	3,721	42,521	59,920	1,020	1,276	2,276	112,506	95,581	-	1,808
LEADMILLE	COMMERCIAL BANK OF LEADMILLE	1,871	8,167	17,754	179	659	567	29,839	25,649	1,815	455
LEADMILLE	FIRST MOUNTAIN BANK	473	2,742	9,607	78	681	130	13,625	12,057	-	137
LITTLETON	FIRST BANK OF SOUTH JEFFCO	10,014	79,678	97,665	1,003	9,298	1,831	199,833	184,605	1,161	1,550
LONGMONT	FIRST BANK OF LONGMONT	5,207	32,914	102,653	988	5,865	1,495	155,265	133,917	1,619	505
LONGMONT	PIONEER BANK OF LONGMONT	5,957	10,941	66,365	505	3,346	950	91,049	83,583	-	191
LOVELAND	THE HOME STATE BANK	5,057	31,221	52,332	663	1,988	873	91,398	81,804	-	729
LOVELAND	AMERICAN BANK	2,717	10,980	49,065	388	1,247	566	66,893	61,795	-	304
MANCOS	MANCOS VALLEY BANK	1,020	3,817	11,371	99	139	365	17,009	15,505	-	164
MCCLAVE	MCCLAVE STATE BANK	299	3,481	7,280	213	170	378	12,440	10,753	-	116
MONTE VISTA	BANK OF MONTE VISTA	4,958	25,500	32,326	324	389	1,416	64,265	53,848	-	300
MONTRORSE	MONTRORSE BANK	2,432	7,343	16,582	130	1,052	233	30,750	28,413	873	246
NORTHGLENN	FIRST STATE BANK OF COLORADO	5,416	8,237	34,305	289	2,251	587	56,722	51,466	-	288
NORWOOD	WESTERN COLORADO BANK	1,708	6,999	21,247	227	1,351	365	34,464	31,934	-	246
CLATHE	CLATHE STATE BANK	486	6,020	8,235	159	164	613	15,764	14,512	-	190
OURAY	THE CITIZENS STATE BANK OF OURAY	1,795	17,226	16,997	171	514	619	39,780	34,029	-	365
PAGOSA SPRINGS	CITIZENS BANK OF PAGOSA SPRINGS	1,331	5,541	13,918	235	840	347	21,741	20,009	-	130
PAONIA	PAONIA STATE BANK	940	2,129	18,058	182	221	311	21,877	19,763	-	80
PARKER	FIRST UNITED BANK	5,368	503	55,252	557	7,941	1,504	76,264	67,654	-	309
PARKER	COMMUNITY BANK OF PARKER	3,689	10,080	36,926	257	1,132	664	55,695	49,395	-	235
PUEBLO	THE MINNEQUA BANK OF PUEBLO	15,114	41,654	179,621	2,094	9,273	4,182	249,615	233,642	152	808
PUEBLO	THE PUEBLO BANK & TRUST COMPANY	18,361	84,989	163,778	1,652	9,007	3,021	293,023	267,065	-	1,406
PUEBLO	CENTENNIAL BANK OF BLENDE	1,073	4,641	10,866	275	251	231	23,587	21,291	-	108
RANGELY	ROCKY MOUNTAIN STATE BANK	778	3,660	7,175	119	455	121	12,917	11,742	-	48
RANGELY	RIO BLANCO STATE BANK	557	5,240	6,755	96	330	203	13,118	11,708	-	47
ROCKY FORD	THE EMPIRE STATE BANK	1,888	3,375	7,298	118	92	1,076	13,611	11,343	-	461
STEAMBOAT SPRING	COLORADO COMMUNITY FIRST STATE BANK	5,683	30,716	74,524	1,015	2,489	3,084	120,003	103,570	2,000	1,397
TELLURIDE	THE BANK OF TELLURIDE	3,935	15,523	43,201	608	4,065	818	67,100	55,104	-	361
THORNTON	NORTH VALLEY BANK	3,565	23,139	26,108	395	978	687	60,288	54,731	-	209
VAIL	FIRST BANK OF VAIL	11,219	21,652	124,574	1,292	3,130	1,516	165,698	145,001	-	905
VAIL	WESTSTAR BANK	17,925	18,844	105,807	825	6,623	1,583	157,672	142,864	-	338
WALDEN	NORTH PARK STATE BANK	918	3,549	4,643	54	226	125	10,263	9,026	-	213
WALSH	COLORADO STATE BANK OF WALSH	2,347	7,682	11,815	273	218	542	23,939	21,648	-	111
WESTCUFFE	COLORADO MOUNTAIN BANK	2,083	4,548	21,490	229	611	299	28,982	25,415	-	120
WESTMINSTER	CITIZENS BANK	3,175	11,115	24,872	276	836	469	45,587	40,434	582	252
WHEAT RIDGE	FOOTHILLS BANK	1,549	1,939	9,613	117	233	362	16,480	13,269	-	22
WILEY	THE STATE BANK OF WILEY	624	15,322	27,276	1,036	124	1,021	43,380	31,025	1,500	295
WINDSOR	BANK OF COLORADO-FRONT RANGE	2,732	16,130	21,255	405	1,053	716	43,382	39,007	-	185
WOODLAND PARK	PARK STATE BANK	2,273	23,738	17,355	243	945	597	44,957	40,472	-	341
WRAY	WRAY STATE BANK	881	4,365	9,738	160	124	769	17,827	15,735	-	251
Commercial Bank Totals:		802,875	2,557,750	6,959,918	88,111	272,001	210,720	11,275,237	9,552,068	206,589	75,999

Industrial Bank - Abstract

(000s Omitted)

ASSETS	5 BANKS 12/31/96	PERCENT TO TOTAL	5 BANKS 12-31-95	INCREASE (+) DECREASE (-)	PERCENT CHANGE
CASH AND BALANCES DUE FROM DEPOSITORY INSTITUTIONS	19,209	4.17%	15,186	4,023	26.49%
SECURITIES	72,961	15.86%	67,424	5,537	8.21%
- HELD TO MATURITY	57,057	12.40%	57,338	-281	-0.49%
- AVAILABLE FOR SALE	15,904	3.46%	10,086	5,818	57.68%
FED FUNDS SOLD AND SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL:	24,463	5.32%	19,015	5,448	28.65%
LOANS AND LEASE FINANCING RECEIVABLES:	342,969	74.54%	327,757	15,212	4.64%
LESS ALLOWANCE FOR LOAN AND LEASE LOSSES	11,394	2.48%	9,878	1,516	15.35%
LOANS AND LEASES, NET	331,575	72.06%	317,879	13,696	4.31%
ASSETS HELD IN TRADING ACCOUNTS	0	0.00%	0		
PREMISES AND FIXED ASSETS	891	0.19%	562	329	58.54%
OTHER REAL ESTATE OWNED	0		0		
INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES AND ASSOCIATED COMPANIES	0		0		
CUSTOMERS' LIABILITY TO THIS BANK ON ACCEPTANCES OUTSTANDING	0		0		
INTANGIBLE ASSETS	1,858	0.40%	2,243	-385	-17.16%
OTHER ASSETS	9,182	2.00%	8,973	209	2.33%
LOSSES DEFERRED	0		0		
TOTAL ASSETS	460,139	100.00%	431,282	28,857	6.69%
LIABILITIES					
DEPOSITS: DOMESTIC OFFICES	342,725	74.48%	360,165	-17,440	-4.84%
NONINTEREST BEARING	1,039	0.23%	1,029	10	0.97%
INTEREST BEARING	341,686	74.26%	349,136	-7,450	-2.13%
FED FUNDS PURCHASED/SECURITIES SOLD:	0		0		
FEDERAL FUNDS PURCHASED	0		0		
SECURITIES SOLD UNDER AGREEMENT TO REPURCHASE	0		0		
DEMAND NOTES ISSUED TO U.S. TREASURY	0		0		
TRADING LIABILITIES	0		0		
OTHER BORROWED MONEY:	0	0.00%	2,660	-2,660	-100.00%
WITH ORIGINAL MATURITY ONE YEAR OR LESS	1,318	0.29%	598	720	120.40%
WITH ORIGINAL MATURITY MORE THAN ONE YEAR	42,128	9.16%	2,062	40,066	1943.06%
MORTGAGE INDEBTEDNESS AND OBLIGATIONS UNDER CAPITALIZED LEASES	0		0		
BANK'S LIABILITY ON ACCEPTANCES SUBORDINATED TO DEPOSITS	0		0		
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS	0		0		
OTHER LIABILITIES	3,327	0.72%	4,581	-1,254	-27.37%
TOTAL LIABILITIES	389,498	84.65%	367,406	22,092	6.01%
LIMITED-LIFE PREFERRED STOCK	0		0		

EQUITY CAPITAL

PERPETUAL PREFERRED STOCK	0		0		
COMMON STOCK	5,233	1.14%	5,233	0	0.00%
SURPLUS	36,221	7.87%	34,222	1,999	5.84%
UNDIVIDED PROFITS/CAPITAL RESERVES	29,246	6.36%	24,428	4,818	19.72%
LESS: NET UNREALIZED MKT EQUITY SECURITIES	-59	-0.01%	-7	-52	742.86%
TOTAL EQUITY CAPITAL	70,641	15.35%	63,876	6,765	10.59%
LOSSES DEFERRED	0		0		
TOTAL LIABILITIES AND EQUITY CAPITAL	460,139	100.00%	431,282	28,857	6.69%

Industrial Bank - Income Statement

(000s Omitted)

Interest Income:

Interest and fees on loans	43,525
Interest income on balance due from depository institution	800
Interest and dividend income on securities	4,511
Interest income from assets held in trading accounts	-
Interest income of federal funds sold and securities purchased under agreement to resell	1,408
Income from lease financing receivables	5

Total Interest Income 50,249

Interest Expense:

Interest on deposits	18,980
Interest of federal funds purchase and securities sold under agreements to repurchase	-
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	1,136
Interest on mortgage indebtedness and obligations under capitalized leases	-
Interest on notes and debentures subordinated to deposits	-

Total Interest Expense 20,116

Net Interest Income 30,133

Provision For Loan Losses 8,092

Noninterest Income:

Income from fiduciary activities	246
Service Charges on deposit accounts	81
Other noninterest income	440

Total Noninterest Income 767

Gain (Loss) On Securities Not Held In Trading Accounts 1

Noninterest Expense:

Salaries	3,812
Expenses of premises and fixed assets	754
Other noninterest expense	9,157

Total Noninterest Expense: 13,723

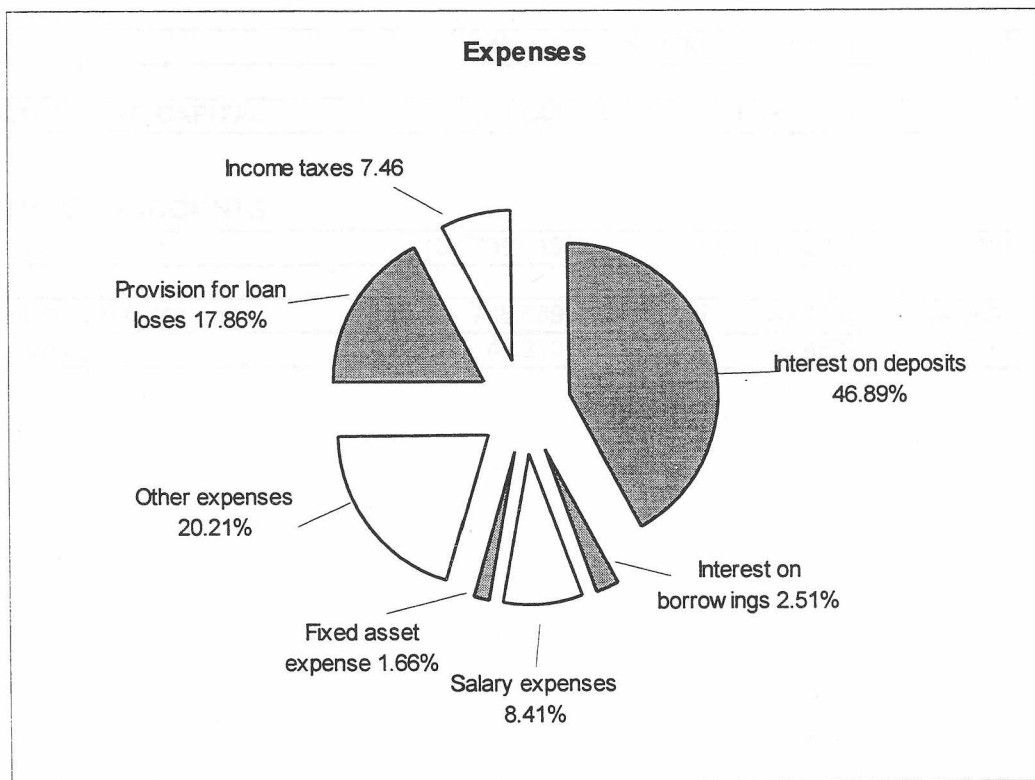
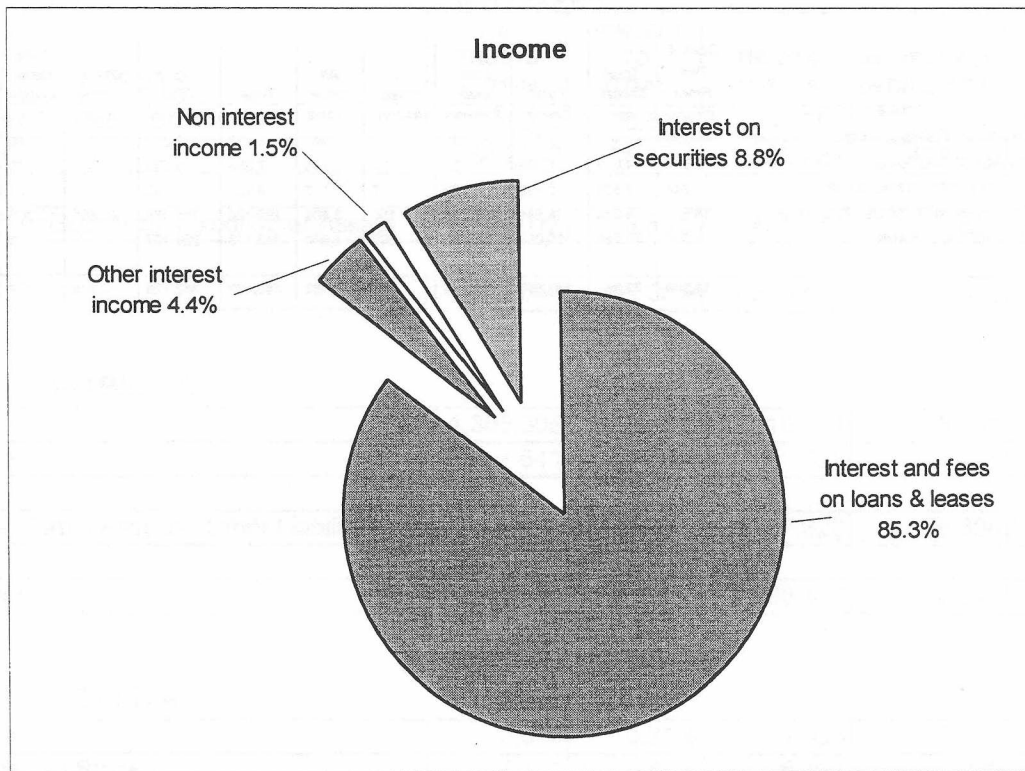
Income (loss) before income tax and extraordinary items and
other adjustments 9,086

Applicable income taxes 3,379

Extraordinary items and other adjustments, net of income taxes -

Net Income 5,707

Industrial Bank - Income and Expense



Industrial Bank - Detail

(000s omitted)

<i>City</i>	<i>Bank</i>	<i>Cash & Due From Banks</i>	<i>Total Securities</i>	<i>Total Loans</i>	<i>Loan Loss Reserve</i>	<i>Fixed Assets</i>	<i>All Other Assets</i>	<i>Total Assets</i>	<i>Total Deposits</i>	<i>Total Borrowings</i>	<i>Total Other Liabilities</i>	<i>Total Equity</i>	<i>Net Income</i>
AURORA	AVCO ARMED FORCES INDUSTRIAL BANK	377	-	1,815	82	7	942	5,232	2,217	865	58	2,092	285
CORTEZ	BASIN INDUSTRIAL BANK	717	4,010	2,069	25	24	113	7,388	6,620	-	39	729	28
GRAND JUNCTION	HOME LOAN INDUSTRIAL BANK	244	3,503	5,449	100	7	119	9,222	7,243	-	51	1,928	253
DENVER	FIRST COMMUNITY INDUSTRIAL BANK	13,521	5,898	178,541	5,156	156	3,164	196,124	106,468	42,581	2,306	44,769	5,024
COLORADO SPRINGS	AFBA INDUSTRIAL BANK	4,350	59,550	155,095	6,031	697	4,844	242,173	220,177	-	873	21,123	117
Industrial Bank Totals:		19,209	72,961	342,969	11,394	891	9,182	460,139	342,725	43,446	3,327	70,641	5,707

Trust Company - Abstract

(000s Omitted)

ASSETS	10 TRUSTS 12/31/96	PERCENT TO TOTAL	8 TRUSTS 12-31-95	INCREASE (+) DECREASE (-)	PERCENT CHANGE
Cash and Balances Due From Banks	9,392	0.58%	41,758	-32,366	-77.51%
Total Securities	1,541,640	95.87%	1,062,931	478,709	45.04%
Fees Receivable, Expenses, Fixed/Other Assets	57,012	3.55%	425,843	-368,831	-86.61%
Total Assets	1,608,044	100.00%	1,530,532	77,512	5.06%

LIABILITIES					
Deposits	1,385,305	86.15%	1,310,114	75,191	5.74%
Accounts Payable	641	0.04%	493	148	30.02%
Notes Payable, Cap. Leasese., Other Liabilities	81,426	5.06%	87,820	-6,394	-7.28%
Total Liabilities	1,467,372	91.25%	1,398,427	68,945	4.93%

CAPITAL					
Common Stock	3,340	0.21%	1,935	1,405	72.61%
Perpetual Preferred Stock	7,131	0.44%	6,131	1,000	16.31%
Paid-in Capital in Excess of Par, RE, 115	130,201	8.10%	124,039	6,162	4.97%
Total Capital	140,672	8.75%	132,105	8,567	6.48%
TOTAL LIABILITIES AND CAPITAL	1,608,044	100.00%	1,530,532	77,512	5.06%

TRUST ACCOUNTS					
Total Trust Assets	36,708,616		36,695,293	13,323	0.04%
Number of Trust Accounts (Actual)	745,689		789,958	-44,269	-5.60%
Trust Account Average	49,210		46,452	2,758	5.94%

Trust Company - Income Statement

(000s Omitted)

Income

Trust administrative fee income	88,054
Interest and dividend income earned	96,508
Other income	5,467

Total Income 190,026

Expenses

Salaries and employee benefits	53,784
Interest expense on deposits	34,360
Occupancy expenses	11,482
Contracted outside servicing expenses	1,685
Other expenses	28,270
Provisions for uncollected fees	102

Total Expenses 129,683

Net Income Before Taxes 60,343

Applicable Income Taxes 22,950

Dividends Declared 15,116

Net Income 22,277

Trust Company - Detail

(000s Omitted)

City	Trust Company	Cash & Due From Depository Institutions	Total Securities	Fees Recbl.	Premises and Fix Assets	Other Assets	Intangible Assets	Total Assets	Total Trust Assets	Total Deposits	Total Borrowings	Accounts Payable	Other Liab.	Total Equity	Net Income
DENVER	FIRST TRUST CORPORATION	782	757,808	7,603	6,687	11,853	0	784,733	13,963,317	660,632	0	0	62,988	61,113	9,170
DENVER	LINCOLN TRUST COMPANY	48	282,817	1,352	1,067	2,556	2,622	290,462	3,325,335	262,850	716	0	4,718	22,178	4,546
DENVER	INVESCO TRUST COMPANY	0	13,365	233	0	284	0	13,882	6,674,106	0	318	0	2,985	10,588	12,036
ENGLEWOOD	RESOURCES TRUST COMPNAV	5,488	484,036	2,901	2,171	11,884	1,339	507,819	11,391,804	461,823	0	0	8,846	37,150	8,306
DENVER	SENTINEL TRUST COMPANY	74	2,240	602	12	64	0	2,992	333,258	0	0	18	0	2,985	3,095
DENVER	INVESTMENT TRUST COMPANY	197	550	407	14	0	0	1,168	220,538	0	0	313	0	855	116
GRAND JCT.	HERITAGE TRUST COMPANY	54	273	40	139	55	0	561	199,362	0	43	2	29	487	54
ENGLEWOOD	TRUST COMPANY OF AMERICA	1,224	244	175	1,041	0	13	2,697	585,508	0	0	231	385	2,094	-160
BOULDER	INVESTORS INDEPENDENT TRUST CO.	28	307	0	145	18	30	528	13,491	0	0	0	0	546	-254
DENVER	AMERICAN SECURITIES TRANSFER & TRUS	1,497	0	479	94	579	421	3,070	1,897		262	77	136	2,676	224
Trust Company Totals:		9,392	1,541,640	13,792	11,370	27,293	4,425	1,607,912	36,708,616	1,385,305	1,339	641	80,087	140,672	37,133

Directory

1st Choice Bank

2164 35th Avenue
Greeley 80634
970-330-3300

Fort Collins Branch
3600 South College Avenue
Fort Collins 80525
970-226-4545

Windsor Branch
1069 W. Main Street
Windsor 0550
970-686-7900

Avon Branch
260 Beaver Creek Place
Avon 81620
970-949-3333

Basalt Branch
137 Midland Avenue
Basalt 81621
970-927-3101

Carbondale Branch
350 Highway #133
Carbondale 81623
970-963-3040

El Jebel Branch
250 East Valley Road
Carbondale 81623
970-963-9320

Clifton/Grand Junction Branch
570 32nd Road
Clifton 81520
970-434-5600

Eagle Branch
0205 Chambers Avenue
Eagle 81631
970-328-1666

West Glenwood Springs
Branch
50891 Highway 6 & 24
Glenwood Springs 81601
970-945-9700

Grand Junction Downtown
Branch
225 North Fifth Street
Grand Junction 81501
970-243-5600

Horizon Branch
709 Horizon Drive
Grand Junction 81506
970-242-5700

New Castle Branch
810 Castle Valley Blvd.
New Castle 81647
970-984-2600

Battlement Mesa Branch
0073 I Sipparelle Drive
Parachute 81635
970-285-7100

Rifle Branch
100 East 4th Street
Rifle 81650
970-625-9610

Snowmass Village Branch
15 Kearns Road
Snowmass Village 81615
970-923-3600

Snowmass Village Mall
Branch
45 Village Square
Snowmass Village 81615
970-923-4931

Vail Branch
141 East Meadows Drive
Vail 81657
970-476-8700

American Bank
300 E. 29th Street
Loveland 80538
970-669-1776

**American Securities
Transfer & Trust, Inc.**
1825 Lawrence Street, Suite 444
Denver 80202
303-234-5300

Arapahoe Bank & Trust
7777 East Arapahoe Road
Englewood 80112
303-770-5100

A

Action Credit Advisors

1818 South 72nd Street
Omaha, NE 68124
340-293-3100

AFBA Industrial Bank

Peterson AFB, Building 1485
Colorado Springs 80914
719-574-2777

Alpine Bank

2200 Grand Avenue
Glenwood Springs 81601
970-945-2424

Aspen Branch
600 E. Hopkins Avenue
Aspen 81611
970-920-4800

Aspen Airport Business
Center Branch
111 AABC, Suite B
Aspen 81611
970-544-9400

Directory

Detached Facility
7790 E. Arapahoe Road
Englewood 80112
330-770-5100

The Bank of Burlington
410 14th Street
Burlington 80807
719-346-5376

The Bank of Grand Junction
2415 F Road
Grand Junction 81505
970-241-9000

ARK Valley Independent Bank
405 Colorado Avenue
La Junta 81050
719-384-7753

Bank of Colorado-Front Range
501 Main Street
Windsor 80550
303-892-1488

Downtown Branch
326 Main Street
Grand Junction 81501
970-242-6000

AVCO Armed Forces Industrial Bank
3300 South Parker Road
Suite 320B
Aurora 80014
303-743-4720

Front Range Branch
1041 West Main Street
Windsor 80550
970-686-7631

The Bank of Telluride
238 East Colorado Avenue
Telluride 81435
970-728-2000

Bank of Colorado-Western Slope
200 Grand Avenue
Grand Junction 81501
970-245-1600

Bank of Monte Vista
101 Adams Street
Monte Vista 81144
719-852-5901

B

The Bank at Broadmoor
Four Elm Avenue
Colorado Springs 80906
719-633-2695

Western Slope Branch
901 Grand Avenue
Glenwood Springs 81601
970-945-7422

Bankers' Bank of the West
1099 18th Street, Ste. 2700
Denver 80202
303-291-3700

Downtown Branch
501 South Tejon Street
Colorado Springs 80903
719-578-5488

Bank of Denver
1534 California Street
Denver 80217
303-572-3600

Basin Industrial Bank
2 East Main Street
Cortez 81321
970-565-8565

The Bank of Boulder
3033 Iris
Boulder 80301
303-443-9090

Auto Bank Facility
606 West Colfax
Denver 80217
303-572-3600

BestBank
2950 Pearl Street
Boulder 80301
303-413-3400

Downtown Branch
2120 Broadway
Boulder 80302
303-443-9090

Glendale Branch
4600 Leetsdale Drive
Glendale 80222
303-572-3600

Loan Production Office
2626 East 120th Avenue
Thornton 80233

The Bank of Durango
15 Bodo Drive
Durango 81301
970-259-5500

Directory

C

Cache Bank-Greeley

924 11th Street
Greeley 80631
970-351-7878

Castle Rock Bank

501 Wilcox Street
Castle Rock 80104
303-688-5191

Centennial Bank

13700 East Arapahoe Road
Englewood 80112
303-680-1600

Centennial Bank of Blende

1515 Santa Fe Drive
Pueblo 81006
719-543-0763

Cheyenne Mountain Bank

1580 East Cheyenne Mtn.
Colorado Springs 80906
719-579-9150

West Branch
793 South Eighth Street
Colorado Springs 80906
719-442-6669

Circle K Stores, Inc. (Money Orders)

4500 South 40th Street
Phoenix, AZ 85072
(602) 437-0600

The Citadel Bank

730 Citadel Drive East
Colorado Springs 80909
719-597-0170

Citicorp (Money Orders)

399 Park Avenue
New York, NY 10043

Citicorp Services Inc. (Money Orders)

8430 West Bryn Mawr Ave.
11th Floor, Legal Department
Chicago, IL 60631

Citizens Bank

3300 West 72nd Avenue
Westminster 80030
303-428-7536

Citizens Bank of Pagosa Springs

703 San Juan Street
Pagosa Springs 81147
970-264-2235

The Citizens State Bank of Cortez

77 West Main Street
Cortez 81321
970-565-8421

The Citizens State Bank of Ouray

600 Main Street
Ouray 81427
970-325-4478

Montrose County Branch

115 Highway 97
Naturita 81422
970-865-2255

Ridgeway Branch

145 West Sherman - Hwy. 62
Ridgeway 81432
970-626-5462

Silverton Branch

1218 Greene Street
Silverton 81433
970-387-5502

The Citizens State Bank

100 South Main Street
Keenesburg 80643
303-732-4246

Citywide Bank of Denver

12075 East 45th Avenue
Denver 80239
303-365-8000

Lakewood Branch

3345 South Wadsworth Blvd.
Lakewood 80227
303-986-8686

Collegiate Peaks Bank

105 Centennial Plaza
Buena Vista 81211
719-395-2472

Salida Banking Center

540 Highway 50
Salida 81201
719-395-1308

Colonial Bank

3095 South Parker Road
Aurora 80014
303-671-9000

West Evans Branch

2693 West Evans Avenue
Denver 80219
303-937-1110

Broadway Hampden Branch

3501 South Broadway
Englewood 80150
303-761-1052

The Colorado Bank & Trust Company

301 Colorado Avenue
La Junta 81050
719-384-8131

Directory

Colorado Community First State Bank

555 Lincoln Avenue
Steamboat Springs 80477
970-879-4040

Craig Branch
139 E. Victory Way
Craig 81625
970-824-9431

Fraser Branch
701 South Zerex Street
Fraser 80442
970-726-8894

Colorado Community First State Bank-Colorado

6565 East Evans Avenue
Denver 80224
303-758-7474

Aurora Branch
10401 East Colfax Avenue
Aurora 80010
303-364-2621

Loan Production Office/Detached Facility
1850 30th Street
Boulder 80301
303-444-7771

Walnut Branch
1300 Walnut Street
Boulder 80302
303-444-7771

Arapahoe Branch
3800 Arapahoe Avenue
Boulder 80308
303-444-7771

Breckenridge Branch
106 North French
Breckenridge 80424
970-453-2521

Ridge Street Branch
600 South Ridge Street
Breckenridge
30424 970-453-9288

Conifer Branch
26291 Main Street
Conifer 80433
303-674-4488

Conifer Branch
25657 Conifer Road
Conifer 80433
303-674-0649

Elizabeth Branch
770 East Kiowa Avenue
Elizabeth 80107
303646-0909

Evergreen Branch
3779 Evergreen Parkway
Evergreen 80439
303-674-6646

Fairplay Branch
351 Highway 285
Fairplay 80440
719-836-2797

Frisco Branch
1000 North Summit Blvd.
Frisco 80443
970-668-3333

Granby Branch
51 East Agate Avenue
Granby 80446
970-887-3361

Grand Lake Branch
1101 Grand Avenue
Grand Lake 80447
970-627-8905

Kiowa Branch
400 Comanche Street
Kiowa 80117
303-621-2121

Krem Branch
108 S. Second Street
Krem 80459
970-482

South Boulder Road Branch
51 South Boulder Road
Littleton 80027
303-666-7900

Colorado Mountain Bank

1000 Main Street
Windsor 81252
719-783-9211

Fountain Branch
410 S. Santa Fe
Fountain 80817
719-382-5643

The Colorado State Bank of Denver

1600 Broadway
Denver 80217
303-861-2111

Colorado State Bank of Walsh

501 Colorado
Walsh 81090
719-324-5206

Comdata Network, Inc.

(Money Orders)
5301 Maryland Way
Brentwood, TN 37027

Commerce Bank of Aurora

15305 East Colfax
Aurora 80011
303-344-5202

Commercial Bank of Leadville

400 Harrison Avenue
Leadville 80461
719-486-0420

Directory

Loan Production Office
301 East Main Street
Buena Vista 81211
719-395-8648

Craig Office
139 East Victory Way
Craig 80303
970-824-9431

Fort Morgan Office
231 Main Street #217
Fort Morgan 8701

Community Bank of Parker
19590 East Main Street
Parker 80134
303-841-0970

Boulder Office
Manhattan Circle, #231
Boulder 80303
303-543-9743

Greeley Office
705 8th Avenue
Greeley, CO 80631

Franktown Branch
2195 North Colorado Hwy. 83
Franktown 80116
303-688-3888

Durango Off
295-B Girard Street
Durango 81301
970-247-1403

Laramie Office
221 Iverson, FIB Bldg.
Downstairs
Laramie, WY 82070

Parker Branch
10355 South Parker Road
Parker 80134
303-841-3448

Grand Junction Office
2764 Compass Drive, #220
Grand Junction 81502
970-242-2000

Loveland Office
315 East 7th Street
Loveland, CO 8537

Community Banks of Colorado

101 East Warren Avenue
Cripple Creek 80813
719-689-2591

Bear Valley Office
5353 West Dartmouth
Avenue #305
Denver 80227
303-969-9190

Family Life Credit Services
16 Broadway, Suite 304
Fargo, ND 58108
701-241-9266

Crested Butte Branch
505 White Rock Avenue
Crested Butte 81224
970-349-1000

Westminster Office
9101 Harlan Street, Suite 155
Westminster 80030
303-426-4442

Gunnison Branch
1100 North Main
Gunnison 81230
970-641-9000

Colorado Springs Office
1233 Lake Plaza Drive
Colorado Springs. 80906
719-576-0909 Ext. 25

**Consumer Credit
Counseling
Service of Greater Denver**
10375 E. Harvard, Suite 300
Denver 80231
303-750-2228 Ext. 1047

Pueblo Office
1225 North Main, Suite 101
Pueblo 81003

Glenwood Springs Office
905 Grand Avenue
Glenwood Springs 81602
303-928-0903

Fort Collins Office
126 West Harvard Street #5
Fort Collins 80525
970-229-0695

Cheyenne Office
1740 Westland Road #103
Cheyenne, WY 82001

D

The Dolores State Bank
101 South 6th Street
Dolores 81323
970-882-7611

Dove Creek State Bank
305 South Guyrene
Dove Creek 81324
970-677-2241

E

Eagle Bank
1990 West Tenth Avenue
Broomfield 80020
303-460-9991

Directory

The Eastern Colorado Bank

10 South First Street
Cheyenne Wells 80810
719-767-5652

The Eaton Bank

100 Oak Avenue
Eaton 80615
970-454-3456

Greeley Branch
2700 47th Avenue
Greeley 80634
970-339-3456

The Empire State Bank

301 North Main
Rocky Ford 81067
719-254-7821

F

Farmers Bank

100 Elm Avenue
Eaton 80615
970-454-3434

Ault Branch
203 First Street
Ault 80610
970-834-2121

Fort Collins Branch
713 S. Lemay
Fort Collins 80524
970-490-2121

The Farmers State Bank of Brush

200 Clayton Street
Brush 80723
970-842-5101

Farmers State Bank of Calhan

458 Colorado Avenue
Calhan 80808
719-347-2727

Falcon Branch
7025 Meridian Road
Falcon 80831
719-495-3650

The Farmers State Bank of Fort Morgan

123 East Kiowa Avenue
Fort Morgan 80701
970-867-5661

First American State Bank

8101 E. Belleview Avenue
Denver 80237
303-694-6464

First Community Industrial Bank

3600 East Alameda Avenue #100
Denver 80209
303-399-3400

Loan Production Office
24 Club Manor Dr., Ste. 104
Pueblo 81008
719-583-8460

Colorado Springs Branch
601 North Nevada Avenue
Colorado Springs 80903
719-632-8801

Fort Collins Branch
2721 South College Avenue
Fort Collins 80525
303-988-2300

Lakewood Branch
12790 West Alameda Pkwy.
Lakewood 80228
303-794-4221

Littleton Branch
1109 West Littleton Blvd.
Littleton 80120
303-776-2727

Longmont Branch
600 Kimbark Street
Longmont 80501

First Mountain Bank

409 Harrison Avenue
Leadville 80461
719-486-3150

First Security Bank of Craig

250 West Victor Way
Craig 81625
970-824-9421

The First Security Bank

605 4th Street
Fort Lupton 80621
970-867-9497

Akron Branch
190 Main Street
Akron 80720
970-345-2061

Brush Branch
301 Clayton
Brush 80723
970-842-2844

Fort Collins Branch
300 E. Horsetooth, Ste. 102
Fort Collins 80525
970-206-1160

Fort Morgan Branch
401 Main Street
Fort Morgan 80701
970-867-9497

Holyoke Branch
106 South Interocean Avenue
Holyoke 80734
970-854-2291

Directory

Julesburg Branch
122 W. First Street
Julesburg 80737
970-474-3307

Convenience Center
329 West Main
Sterling 80751
303-522-2354

Sterling Branch
South 3rd & Ash Street
Sterling 80751
970-522-2354

Yuma Branch
320 South Main
Yuma 80729
970-848-5448

First State Bank
1441 Miner Street
Idaho Springs 80452
303-567-2696

First State Bank of Fort Collins
2900 South College Avenue
Fort Collins 80525
970-223-3535

First State Bank of Hotchkiss
102 East Bridge Street
Hotchkiss 81419
970-872-3111

Detached Facility
255 Bridge Street
Hotchkiss 81419
970-872-4737

First State Bank - Colorado Springs
1776 South Nevada Avenue
Colorado Springs 80906
719-475-1776

First Trust Corporation
717 17th Street
Denver 80217
303-293-2223

First United Bank
19201 East Main Street
Parker 80134
303-841-4000

Mission Viejo Branch
15490 East Hampden Avenue
Aurora 80013
303-693-1000

City Center Branch
14501 East Alameda Avenue
Aurora 80012
303-360-5555

Colorado Springs Branch
1700 East Platte Avenue
Colorado Springs 80909
719-634-6800

Park Hill Branch
5901 East Colfax Avenue
Denver 80220
303-320-4444

Tech Center Branch
8095 East Belleview Avenue
Englewood 80111
303-721-8800

Lakewood Branch
201 Wadsworth Blvd.
Lakewood 80226
303-274-9000

Cottonwood Plaza Branch
17821 Cottonwood Drive
Parker 80134
303-680-8000

Firststate Bank of Colorado
11210 Huron
Northglenn 80234
303-451-1010

Boulder Branch
6685 Gunpark Drive
Boulder 80301
303-581-0123

Cherry Creek Branch
101 Garfield Street
Denver 80206
303-355-3030

Greeley Branch
3501 West 12th Street
Greeley 80634
970-356-3760

Thornton Branch
2616 East 120th Avenue
Thornton 80233
303-457-2020

Westminster Branch
9191 Sheridan
Westminster 80030
303-428-5050

FirstBank of Avon
0011 West Beaver Creek Blvd.
Avon 81620.
970-949-0100

Beaver Creek Branch
1280 Village Road
Beaver Creek 81620
DL-629-5444

FirstBank of Colorado Springs
817 Village Center Drive
Colorado Springs 80919
719-532-1000

19th/Uintah Branch
1750 W. Uintah Street
Colorado Springs 80904
719-475-2900

Directory

FirstBank of Evergreen

30770 Stagecoach Blvd.
Evergreen 80439
303-679-1000

FirstBank of Greeley

2901 23rd Avenue
Greeley 80631
970-339-9000

FirstBank of Longmont

600 Florida Avenue
Longmont 80501
303-772-5500

Erie Branch
512 Briggs
Erie 80516
303-235-1025

Twin Peaks Mall Branch
1250 South Hover Road
Longmont 80501
303-235-1085

FirstBank of Northern Colorado

1013 East Harmony Road
Fort Collins 80525
970-235-1035

Foothills Branch
3121 South College Avenue
Fort Collins 80525
970-223-1200

Loveland Branch
225 East 29th Street
Loveland 80537
970-669-4000

Taft Branch
1352 West Eisenhower
Boulevard
Loveland 80537
970-699-4000

FirstBank of South Jeffco

5125 South Kipling
Littleton 80127
303-988-2000

Bear Valley Branch
3100 South Sheridan Blvd.
Denver 80227
303-988-2000-Main

Academy Park Branch
3500 South Wadsworth
Lakewood 80235
303-988-2000

Wadsworth/Coal Mine Branch
6701 South Wadsworth
Littleton 80123
303-988-2000

Ken-Caryl Branch
11767 W. Ken Caryl Avenue
Littleton 80127
303-988-2000

FirstBank of Vail

17 Vail Road
Vail 81657
970-476-5686

Minturn Branch
472 Main Street
Minturn 81645
970-827-5752

Detached Facility
573 West Lionshead Circle
Vail 81657

West Vail Branch
2271 N. Frontage Road West
Vail 81657
970-476-5686

Foothills Bank

4975 Kipling
Wheat Ridge 80033
303-940-9100

Fort Morgan State Bank

520 Sherman Street
Fort Morgan 80701
970-867-3319

The Fowler State Bank

201 Main Street
Fowler 81039
719-263-4276

Franchise S.A. (Money Orders)

Thomas Cook Travel Services,
Inc
8 rue Bellini B.P. 102-16
75763 Paris Cedex 16 FRANCE

G

Glenwood Independent Bank

1620 Grand Avenue
Glenwood Springs 81601
970-945-7477

City Market Branch
1410 Grand Avenue
Glenwood Springs 81601
970-945-1557

Greenhorn Valley Bank

1 North Parkway
Colorado City 81019
719-676-3100

Guaranty Bank & Trust Company

1331 17th Street
Denver 80202
303-296-9600

Denver Tech Center Branch
5445 DTC Pkwy., Pthse. 1
Englewood 80111
303 296-9600

Directory

The Gunnison Bank & Trust Company

232 West Tomichi Avenue
Gunnison 81230
970-641-0320

Crested Butte Branch
319 Elk Avenue
Crested Butte 81224
970-349-0170

H

Haxtun Community Bank

128 S. Colorado Avenue
Haxtun 80731
970-774-6141

Heritage Trust Company

200 Grand Avenue
Grand Junction 81501
970-243-7701

Home Loan Industrial Bank

145 North 4th Street
Grand Junction 81501
970-242-3366

The Home State Bank

935 Cleveland Avenue
Loveland 80537
970-669-4040

Teller Facility
541 Lincoln Avenue
Loveland 80539
970-669-4040

Independent Bank

301 1st Street
Kersey 80644
970-356-2265

Platteville Branch
390 Justin Avenue
Platteville 80651
970-659-8622

Fort Lupton Branch
112 South Denver Avenue
Fort Lupton 80621
303-857-0300

Greeley Branch
1503 9th Avenue
Greeley 80631
970-346-8111

Sterling Branch
122 W. Main Street
Sterling 80751
970-522-5151

Wellington Branch
4100 Harrison
Wellington 80549
970-568-9355

Wiggins Branch
502 Central Avenue
Wiggins 80654
970-483-7334

Integrated Payment Systems Inc. (Money Orders)

c/o First Data Corporation
6200 South Quebec Street, Suite 250
Englewood, CO 80111

Interpayment Services

Limited (Money Orders)
Scotia Plaza - 100 Young Street
Toronto, Ontario M5C 2W1

INVESCO Trust Company

7800 East Union Ave., Ste. 800
Denver 80237
3030-6300

Investment Trust Company

455 Sherman Street, Suite 180
Denver 80203
303-722-9710

Investors Independent Trust Company

507 Canyon Blvd.
Boulder 80302
303-444-9060

K

The Kirk State Bank

2988 County Road M
Kirk 80824
970-362-4211

Kit Carson State Bank

113 Main Street
Kit Carson 80825
719-962-3273

Cheyenne Wells Branch
140 South First East
Cheyenne Wells 80810
719-767-5235

Directory

L

La Junta State Bank & Trust Company

124 Colorado Avenue
La Junta 81050
719-384-5901

Lafayette State Bank

811 South Public Road
Lafayette 80026
303-666-0777

Pearl Street Branch
2775 Pearl Street, Suite 101
Boulder 80302
303-447-0444

Louisville Branch
1020 Century Drive
Louisville 80027
303-666-0666

Lakewood State Bank

1858 South Wadsworth Blvd.
Lakewood 80232
303-986-5581

Lincoln Trust Company

6312 S. Fiddler's Green Cr.,
#400E
Englewood 80111
303-771-1000

M

Mancos Valley Bank

138 North Main
Mancos 81328
970-533-7736

McClave State Bank

113 East First Street
McClave 81057
719-829-4577

MegaBank of Arapahoe

8100 East Arapahoe Road
Englewood 80112
303-740-2265

Monaco Branch

777 South Monaco Parkway
Denver 80224
303-399-2265

North Branch

4988 Federal Boulevard
Denver 80221
303-740-2265

Denver Branch

1401 17th Street
Denver 80202
303-292-2265

Detached Facility

6300 South Syracuse Way
Englewood 80111

Mid-America Money Order Company

c/o Bank of Louisville
500 West Broadway
Louisville, KY 40202

The Minnequa Bank of Pueblo

401 West Northern Avenue
Pueblo 81004
719-545-2345

Southwest Branch

4040 West Northern Ave.
Pueblo 81005
719-545-2345

Airport Branch
31201 Bryan Circle
Pueblo 81001
719-948-0100

Downtown Branch
200 West First Street
Pueblo 81003
719-586-1110

Pueblo West Branch
154 McCulloch Blvd.
Pueblo West 81007
719-547-7000

North Branch
1250 Highway 50 West
Pueblo 81008
719-545-2345

MoneyGram Payment Systems, Inc. (Money Orders)

7401 West Mansfield Avenue
Lakewood, CO 0235

MontroseBank

200 North Townsend Ave.
Montrose 81401
970-249-3408

Mountain Bank

246 Broadway
Eagle 81631
970-328-6361

Avon Office
0030 Benchmark Rd., Ut. G-4
Avon 81620
970-949-6700

City Market Branch
0103 Interchange Drive
Eagle 81631
970-328-2265

Edwards Branch
34237 Highway 6
Edwards 81632
970-926-4150

Directory

Mountain Village Branch
620 Mountain Village Blvd.
Telluride 81435
970-728-1890

Vail Branch
12 South Frontage Road, #6
Gateway Plaza Building
Vail 81657
970-476-7777

Mountain States Bank
1635 East Colfax Avenue
Denver 80218
303-388-3641

N

North Park State Bank
461 Main Street
Walden 80480
970-723-8221

North Valley Bank
9001 North Washington
Thornton 80229
303-452-5500

O

Olathe State Bank
302 Main Street
Olathe 81425
970-323-5565

Mobile-Branch
Olathe area

P

Paonia State Bank
128 Grand Avenue
Paonia 81428
970-527-4122

Detached Facility
102 Grand Avenue
Paonia 81428
970-527-4122

Park State Bank
700 West Highway 24
Woodland Park 80863
719-687-9234

Pine River Valley Bank
301 North Commerce Drive
Bayfield 81122
970-884-9583

Pioneer Bank of Longmont
1610 Hover Road
Longmont 80501
303-444-1692

Berthoud Branch
415 Mountain Avenue
Berthoud 80513
970-532-1000

North Longmont Branch
840 23rd Avenue
Longmont 80501
303-444-1692

Lyons Branch
303 Main Street
Lyons 80540
303-823-9800

Niwot Station Branch
97 2nd Avenue
Niwot 80544
303-652-3800

Pitkin County Bank & Trust Company
534 East Hyman Avenue
Aspen 81611
970-925-6700

Detached Facility
300 Puppy Smith Road
Aspen 81611

Midvalley Branch
Highway 82 & El Jebel
El Jebel 81628
970-963-3600

San Miguel County Branch
127 West Colorado Avenue
Telluride 81435
970-728-5475

Poudre Valley Bank
1520 East Mulberry
Fort Collins 80522
970-493-6414

Fort Collins Branch
1003 West Horsetooth Road
Fort Collins 80526
970-223-6426

Premier Bank
1630 Stout Street
Denver 80202
303-623-8888

Professional Bank
4100 East Mississippi Avenue
Denver 80222
303-759-3500

DTC Branch
5299 DTC Blvd.
Englewood 80111
303-721-1513

Directory

The Pueblo Bank & Trust Company

301 West 5th Street
Pueblo 81003
719-545-1834

Canon City Branch
1401 Main Street
Canon City 81212
719-269-9100

Colorado Springs Downtown Branch
101 North Cascade Avenue
Colorado Springs 80903
719-545-1834

North Branch
2127 Jerry Murphy Road
Pueblo 81001
719-545-1834

Salida Branch
200 F Street
Salida 81201
719-539-6696

South Branch
1217 Pueblo Blvd.
Pueblo 81005
719-545-1834

Colorado Springs Branch
1515 N. Academy Blvd.
Colorado Springs 80909
719-573-9049

R

Resources Trust Company

8501 East Maplewood Avenue
Englewood 80111
303-9993

Rio Blanco State Bank

222 West Main Street
Rangely 81648
970-675-8481

The Rio Grande County Bank

595 Grande Avenue
Del Norte 81132
719-657-2701

Creede Branch
116 Creede Avenue
Creede 81130
719-658-2688

Center Branch
213 Worth Street
Center 81125
719-754-3509

Monte Vista Branch
59 N. Broadway
Monte Vista 81144
719-852-0232

South Fork Branch
30359-A US. Highway 160
South Fork 81144
719-873-5562

Rocky Mountain Bank & Trust

101 East Main
Florence 81226
719-784-6316

Cheyenne Meadows Branch
755 Cheyenne Meadows Road
Colorado Springs 80906
719-579-7628

Rocky Mountain State Bank

101 East Main
Rangely 81648
970-675-2217

Meeker Branch
1033 West Market
Meeker 81641
970-878-5854

S

Sentinel Trust Company

410 17th Street, Suite 240
Denver 80202
303-446-0841

Servicio Uniteller, Inc.

(Money Orders)
930 W. 7th Avenue
Denver, CO 80204

Societe Francaise du Cheque de Voyage (Money Orders)

2 rue Joseph Monier
Rueil-Malmaison 92859 Cedex
FRANCE

State Bank & Trust of Colorado Springs

111 South Tejon
Colorado Springs 80903
719-577-9100

Mobile Branch
(Operates within a 50 mile radius)

The State Bank of Wiley

220 Main Street
Wiley 81092
719-829-4811

Directory

T

Thomas Cook Australia PTY Ltd. (Money Orders)
Level 14, 257 Collins Street
South Melbourne, Victoria
AUSTRALIA 3000

Thomas Cook Group (Canada) Ltd. (Money Orders)
Scotia Plaza - 100 Young Street
Toronto, Ontario M5C 2W1

Thomas Cook Currency Services Inc. (Money Orders)
Scotia Plaza - 100 Young Street
Toronto, Ontario M5C 2W1

Thomas Cook, Inc. (Money Orders)
One Penn Plaza, Suite 1714
New York, NY 10119

Thomas Cook Travellers Cheques Ltd. (Money Orders)
P.O. Box 36
Thorpe Wood, Peterborough
ENGLAND PE3 6SB

Travel Related Services Company, Inc. (Money Orders)
American Express Tower/W.F.C.
200 Vesey Street
New York, NY 10285

Travellers Cheque Associates Limited (Money Orders)
154 Edward Street
Brighton Sussex BN2 2LH
ENGLAND

Travelers Express Company, Inc. (Money Orders)
1550 Utica Avenue South
Minneapolis, MN 55416

Tri-State Bank of Denver
616 East Speer Blvd.
Denver 80203
303-778-0303

Boulder Branch
1611 Canyon Blvd.
Boulder 80302
303-444-3150

Detached Facility
401 East Speer Blvd.
Denver 80203
303-778-0303

Trust Bank of Colorado
1200 17th Street, Suite 2450
Denver 80202
303-592-6000

Trust Company of America
7103 South Revere Parkway
Englewood 80112
303-705-6400

U

UMB Bank Colorado
150 East Pikes Peak Avenue
Colorado Springs 80903
719-634-6000

Arvada Branch
8055 Sheridan Boulevard
Arvada 80003
303-428-2100

Academy Branch
7635 North Academy
Boulevard
Colorado Springs 80904
719-522-1100

Broadmoor Branch
290 Cheyenne Mtn. Blvd.
Colorado Springs 80906
719-540-5600

Galley Branch
5910 East Galley Road
Colorado Springs 80915
719-597-3200

Rockrimmon Branch
5825 Delmonico Drive
Colorado Springs 80919
719-593-9000

Columbine Branch
6900 East Hampden Avenue
Denver 80224
303-758-2501

Denver Branch
1670 Broadway
Denver 80202
303-839-1300

Highlands Branch
8190 South University Blvd.
Littleton 80122
303-721-6900

Valley Branch
502 Security Blvd.
Security 80911
719-390-7941

Union Bank & Trust-
100 Broadway
Denver 80209
303-744-3221

Lakeside Branch
5901 West 44th Avenue
Denver 80212
303-744-3221

University Hills Branch
2305 South Colorado Blvd.
Denver 80222
303-744-3221

Directory

Lakewood Branch
333 South Allison
Lakewood 80226
303-744-3221

North Denver Branch
6171 North Washington
Denver 80216
303-289-3088

Boulder Broadway Branch
2696 Broadway
Boulder 80304
303-541-3220

Union Colony Bank
1701 23rd Avenue
Greeley 80631
970-356-7000

Frederick Branch
5th & Oak
Frederick 80530
303-8933-2290

Downtown Branch
999 18th Street #111
Denver 80202
303-391-1000

North Greeley Branch
505 14th Avenue
Greeley 80631
970-351-7400

Longmont Branch
340 Lashley Street
Longmont 80501
303-772-2621

Alameda Branch
300 South Federal Blvd.
Denver 80219
303-922-7522

Windsor Branch
700 Main
Windsor 80550
970-686-2600

Lyons Branch
304 2nd Avenue
Lyons 80540
303-823-6668

Southwest Denver Branch
1380 South Federal Blvd.
Denver 80219
303-934-5511

United Valley Bank
363 East Elkhorn Avenue
Estes Park 80517
970-586-4412

Westminster Branch
11145 Sheridan Blvd.
Westminster 80020
303-460-7209

Englewood Branch
5050 South Broadway
Englewood 80150
303-782-7480

V

Valley Bank & Trust
30 North 4th Avenue
Brighton 80601
303-659-5450

Valley State Bank
204 South 4th
Lamar 81052
719-336-4381

Federal Heights Branch
8410 Umatilla Street
Federal Heights 80221
303-254-1960

East Branch
2380 East Bridge Street
Brighton 80601
303-659-1472

Eads Branch
1220 Main Street
Eads 81036
719-438-5331

Lakewood Branch
10140 West Colfax Avenue
Lakewood 80215
303-782-7460

Commerce City Branch
6990 East 72nd Avenue
Commerce City 80022
303-288-0878

South Main Branch
411 South Main Street
Lamar 81052
719-336-3232

Columbine Valley Branch
6091 South Pierce
Littleton 80123
303-978-1515

Vectra Bank
1650 South Colorado Blvd.
Denver 80222
303-782-7500

Thornton Branch
3907 East 120th Avenue
Thornton 80233
303-254-1940

Boulder Walnut Branch
1375 Walnut Street
Boulder 80302
303-447-5960

Wheat Ridge Branch
7391 West 38th Avenue
Wheat Ridge 80033
303-425-1989

Directory

W

Western Colorado Bank

1640 Grand Avenue
Norwood 81423
970-327-4255

Montrose Branch
1500 East Oak Grove Road
Montrose 81401
970-240-6000

City Market Branch
128 South Townsend
Montrose 81402
970-240-9600

Western Community Bank

105 South Grand Mesa Drive
Cedaredge 81413
970-856-3133

Basalt Branch
140 Basalt Center Circle
Basalt 81621
970-927-4613

Delta Branch
488 Highway 92
Delta 81416
970-874-1442

Montrose Branch
16400 S. Townsend Ave.,
Ste. A
Montrose 81401
970-249-2401

**Western Union Financial
Services, Inc. (Money Orders)**
6200 South Quebec Street, Suite
250
Englewood, CO 80111

WestStar Bank
108 South Frontage Road West
Vail 81657
970-476-4600

Avon Branch
0015 Benchmark Road
Avon 81620
970-949-5995

Stout & Broadway Branch
2031 Stout Street
Denver 80202
303-291-9021

Seventeenth Street Branch
444 17th Street
Denver 80202
303-293-3333

Dillon Branch
333 Fiedler Avenue
Dillon 80435
970-468-1300

Edwards Branch
34323 Hwy. 6
Edwards 81632
970-926-6130

Frisco Branch
700 Main Street
Frisco 80443
970-668-5353

Gypsum Branch
210 Crestwood Drive
Gypsum 81637
970-524-6900

Hanson Ranch Road Branch
302 Hanson Ranch Road
Vail 81657
970-476-2905

West Vail Branch
2111 North Frontage Rd. W.
Vail 81657
970-476-7500

Wray State Bank

363 West 2nd
Wray 80758
970-332-4111

Y

Young Americans Bank

311 Steele Street
Denver 80206
303-321-2265

