

State of Colorado



DPA

Department of Personnel
& Administration

Division of Finance and Procurement
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Arthur L. Barnhart
State Controller

September 15, 2003

The Honorable Bill Owens
Governor
State of Colorado

The Honorable Lola Spradley
Speaker of the House
Colorado General Assembly

The Honorable John Andrews
President of the Senate
Colorado General Assembly

M. Michael Cooke
Executive Director
Colorado Department of Revenue

Dear Sirs and Madams:

Pursuant to CRS 24-77-106.5(b), I hereby certify that the unaudited state revenues, subject to Article X, Section 20 (TABOR) of the state constitution, do not exceed the TABOR limitation. State revenues not exempt from TABOR total \$7,679,497,455, while the adjusted TABOR limit for Fiscal Year 2002-03 is \$8,299,236,821.

Revenues, not exempt from TABOR, are \$619,739,366 below the TABOR Fiscal Year Spending limitation.

Attached is a schedule of General and Program non-exempt TABOR revenues comparing the current fiscal year to last fiscal year. Total revenues not exempt from TABOR for Fiscal Year 2002-03 was less than the previous fiscal year by 0.9 percent.

If there are questions concerning the information provided please feel free to contact me.

Sincerely yours,

Arthur L. Barnhart
State Controller

cc: Troy Eid, Personnel & Administration
Nancy J. McCallin, OSPB

STATE OF COLORADO
STATE CONTROLLER'S OFFICE
SOURCE OF THE INCREASE IN NON-EXEMPT TABOR REVENUES

	Fiscal Year 2001-02	Fiscal Year 2002-03	Increase (Decrease)	Percent Change
GENERAL REVENUES				
Individual Income Tax, Net	\$ 3,071,852,841	\$ 2,932,538,532	\$ (139,314,309)	-4.5%
Sales and Use Tax, Net	1,867,638,218	1,819,884,315	(47,753,903)	-2.6%
Corporate Income Tax, Net	164,661,376	214,306,883	49,645,507	30.2%
Insurance Taxes	154,588,623	171,273,668	16,685,045	10.8%
Tobacco Products Tax	65,550,423	64,711,879	(838,544)	-1.3%
Estate and Inheritance Taxes	72,517,741	53,382,543	(19,135,198)	-26.4%
Interest and Investment Income	25,267,405	51,540,952	26,273,547	104.0%
Alcoholic Beverages Tax	29,497,434	29,724,696	227,262	0.8%
Court and Other Fines	25,857,347	27,037,745	1,180,398	4.6%
Other General Revenues	4,978,885	18,745,605	13,766,720	276.5%
Disproportionate Share Providers	11,171,358	15,593,540	4,422,182	39.6%
Fiduciary Income Tax, Net	13,815,708	12,105,030	(1,710,678)	-12.4%
Gaming and Other Taxes	6,221,565	5,003,982	(1,217,583)	-19.6%
Business Licenses and Permits	6,230,863	4,604,987	(1,625,876)	-26.1%
TOTAL GENERAL REVENUES	5,519,849,787	5,420,454,357	(99,395,430)	-1.8%
PROGRAM REVENUES				
Education Tuition and Fees, Net	517,371,529	595,021,957	77,650,428	15.0%
Fuel and Transportation Taxes, Net	546,484,337	544,319,913	(2,164,424)	-0.4%
Employment Taxes	170,292,023	209,720,393	39,428,370	23.2%
Motor Vehicle Registrations	151,414,842	151,048,546	(366,296)	-0.2%
Interest and Investment Income	176,628,881	126,826,968	(49,801,913)	-28.2%
Gaming and Other Taxes	96,803,744	98,480,878	1,677,134	1.7%
Business Licenses and Permits	64,448,613	76,130,557	11,681,944	18.1%
Court and Other Fines	55,725,587	59,365,984	3,640,397	6.5%
Insurance Taxes	55,083,246	55,659,719	576,473	1.0%
Nonbusiness Licenses and Permits	53,347,068	52,392,415	(954,653)	-1.8%
Health Service Fees	22,241,347	36,153,286	13,911,939	62.5%
Local Governments and Authorities	39,216,761	35,259,754	(3,957,007)	-10.1%
General Government Service Fees	27,680,072	28,129,731	449,659	1.6%
Other Charges for Services	34,560,735	26,606,368	(7,954,367)	-23.0%
Severance Taxes	50,550,128	26,218,572	(24,331,556)	-48.1%
Rent	28,209,372	25,330,294	(2,879,078)	-10.2%
HE Auxiliary Sales and Services	31,508,030	22,862,230	(8,645,800)	-27.4%
Driver's Licenses	21,444,506	21,058,598	(385,908)	-1.8%
Certifications and Inspections	17,906,253	16,957,793	(948,460)	-5.3%
Sales and Use Tax, Net	9,844,878	10,828,189	983,311	10.0%
Sales of Products	14,406,282	2,902,874	(11,503,408)	-79.8%
Unclaimed Money	12,372,110	(1,963,433)	(14,335,543)	-115.9%
Other Program Revenues	43,104,922	39,731,512	(3,373,410)	-7.8%
TOTAL PROGRAM REVENUES	2,240,645,266	2,259,043,098	18,397,832	0.8%
TOTAL NON-EXEMPT REVENUE	\$ 7,752,211,203	\$ 7,679,497,455	\$ (72,713,748)	-0.9%