

STATE OF COLORADO

GENERAL SUPPORT SERVICES OFFICE OF THE STATE CONTROLLER

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Bill Owens
Governor

Department of Personnel
Larry E. Trujillo, Sr.
Executive Director

Arthur L. Barnhart
State Controller

September 1, 1999

The Honorable Bill Owens
Governor
State of Colorado

The Honorable Russell George
Speaker of the House
Colorado General Assembly

The Honorable Ray Powers
President of the Senate
Colorado General Assembly

Fred Fisher
Executive Director
Colorado Department of Revenue

Dear Sirs:

Pursuant to CRS 24-77-106.5(b), I hereby certify that the unaudited state revenues, subject to Article X, Section 20 (TABOR) of the state constitution, exceeded the TABOR limitation. The fiscal year 1998-99 revenues in excess of the limitation were \$681,867,067. State revenues not exempt from TABOR totaled \$7,918,588,141, while the adjusted TABOR limit for fiscal year 1998-99 was \$7,236,721,074.

The amount to be refunded to the taxpayers in fiscal year 1999-00 includes the fiscal year 1998-99 excess revenues, a \$683,350 increase in prior years' TABOR refund liabilities resulting from corrections of improperly classified revenues, and any remaining liability not refunded from prior fiscal years pursuant to CRS 39-22-120.5(1), as adopted in House Bill 99-1323.

Attached is a schedule of non-exempt TABOR revenues comparing the current fiscal year to last fiscal year. Total non-exempt TABOR revenues for fiscal year 1998-99 showed a 6.5 percent increase over the previous year.

If there are questions concerning the information provided please feel free to contact me.

Sincerely,

Arthur L. Barnhart
State Controller

Attachment

cc: Larry E. Trujillo, Sr., Personnel/GSS
Nancy J. McCallin, OSPB

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STATE OF COLORADO
STATE CONTROLLER'S OFFICE
Schedule of Nonexempt TABOR Revenue

	Fiscal Year	UNAUDITED Fiscal Year	Increase	Percent
	1997-98	1998-99	(Decrease)	Change
Individual Income Tax, Net	\$ 3,025,546,645	\$ 3,298,698,366	\$ 273,151,721	9.0%
Corporate Income Tax, Net	263,108,747	276,092,038	12,983,291	4.9%
Fiduciary Income Tax, Net	26,076,479	28,006,395	1,929,916	7.4%
TOTAL INCOME TAX	3,314,731,871	3,602,796,799	288,064,928	8.7%
Sales Tax, Net	1,434,733,068	1,568,965,796	134,232,728	9.4%
Use Tax, Net	120,272,643	140,191,958	19,919,315	16.6%
Tobacco Products Tax, Net	67,942,094	68,578,532	636,438	0.9%
Alcoholic Beverages, Net	25,465,193	26,157,293	692,100	2.7%
Other Excise Taxes, Net	228,478	174,755	(53,723)	-23.5%
TOTAL EXCISE TAX	1,648,641,476	1,804,068,334	155,426,858	9.4%
Fuel and Transportation Taxes, Net	472,812,284	497,573,948	24,761,664	5.2%
Employment Taxes	192,824,965	191,148,992	(1,675,973)	-0.9%
Insurance Taxes	153,546,043	160,918,545	7,372,502	4.8%
Estate and Inheritance Taxes	109,563,256	67,140,458	(42,422,798)	-38.7%
Gaming and Other Taxes	70,490,677	82,049,864	11,559,187	16.4%
Severance Tax	30,038,338	32,752,467	2,714,129	9.0%
TOTAL OTHER TAXES	1,029,275,563	1,031,584,274	2,308,711	0.2%
Education Tuition and Fees	511,126,751	530,975,270	19,848,519	3.9%
Motor Vehicle Licenses	130,635,252	140,340,101	9,704,849	7.4%
Business Licenses and Permits	65,632,733	70,385,286	4,752,553	7.2%
Hunting and Fishing Licenses	57,616,238	60,326,967	2,710,729	4.7%
Nonbusiness Licenses and Permits	44,674,287	42,478,397	(2,195,890)	-4.9%
Health Service Fees	32,326,192	34,786,852	2,460,660	7.6%
Other Charges for Services	25,846,820	27,321,577	1,474,757	5.7%
General Government Service Fees	25,774,840	21,678,677	(4,096,163)	-15.9%
Drivers Licenses	20,377,384	17,900,551	(2,476,833)	-12.2%
Certifications and Inspections	15,375,137	15,713,970	338,833	2.2%
Public Safety Fees	3,317,080	3,908,013	590,933	17.8%
Employee Benefit Fees	1,929,323	2,156,955	227,632	11.8%
Welfare Service Fees	194,137	226,813	32,676	16.8%
LICENSES, PERMITS, AND FEES	934,826,174	968,199,429	33,373,255	3.6%
Interest and Investment Income	216,775,073	232,270,048	15,494,975	7.1%
Court and Other Fines	75,263,552	74,159,317	(1,104,235)	-1.5%
Disproportionate Share Providers	72,609,862	73,005,074	395,212	0.5%
HE Auxiliary Sales and Services	25,874,664	30,446,509	4,571,845	17.7%
Miscellaneous Revenue	21,700,200	20,891,663	(808,537)	-3.7%
Rents	15,354,283	18,804,704	3,450,421	22.5%
Local Governments and Authorities	22,819,279	16,131,930	(6,687,349)	-29.3%
Sales of Products	13,985,004	15,473,669	1,488,665	10.6%
Unclaimed Money, Net	9,867,482	12,045,242	2,177,760	22.1%
Lottery Transfer to Capital Constr.	29,748,781	10,985,539	(18,763,242)	-63.1%
Higher Education Fund Transfers	2,523,136	6,381,851	3,858,715	152.9%
Operating Transfers	968,509	1,106,526	138,017	14.3%
Other Intergovernmental Revenue	237,015	237,233	218	0.1%
OTHER REVENUE	507,726,840	511,939,305	4,212,465	0.8%
TOTAL TABOR REVENUE	\$ 7,435,201,924	\$ 7,918,588,141	\$ 483,386,217	6.5%