

STATE OF COLORADO

**GENERAL SUPPORT SERVICES
OFFICE OF THE STATE CONTROLLER**

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Roy Romer
Governor

Department of Personnel
André N. Pettigrew
Executive Director

Clifford W. Hall
State Controller

September 9, 1998

The Honorable Roy Romer
Governor

The Honorable Michael F. Feeley
Senate Minority Leader

The Honorable Tom Norton
President of the Senate

The Honorable Norma V. Anderson
House Majority Leader

The Honorable Chuck Berry
Speaker of the House of Representatives

The Honorable Carol Snyder
House Minority Leader

The Honorable Jeffrey M. Wells
Senate Majority Leader

On August 14, 1998, I reported that state revenues subject to the TABOR Amendment exceeded the TABOR revenue limit by \$561,977,473. At that time I indicated this information was subject to audit. As a result of that audit, the calculated TABOR refund has been increased by \$1,185,851 to \$563,163,324. The increase in the TABOR refund is due to an audit adjustment for a payment to cities and counties and to the state's accounts receivable. If you have questions please contact my office.

Sincerely,

Clifford W. Hall
State Controller

cc: Members of the Colorado General Assembly

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STATE OF COLORADO
STATE CONTROLLER'S OFFICE
SOURCE OF THE INCREASE IN NON-EXEMPT TABOR REVENUES

	Fiscal Year 1996-97	Fiscal Year 1997-98	Increase (Decrease)	Percent Change
GENERAL REVENUES				
Individual Income Tax, Net	\$ 2,558,742,880	\$ 3,025,546,645	\$ 466,803,765	18.2%
Sales Tax, Net	1,310,036,200	1,426,013,503 *	115,977,303	8.9%
Corporate Income Tax, Net	237,104,867	263,108,747	26,003,880	11.0%
Estate and Inheritance Taxes	34,587,711	109,563,256	74,975,545	216.8%
Interest and Investment Income	41,159,043	52,180,496	11,021,453	26.8%
Court and Other Fines	25,918,654	28,588,457	2,669,803	10.3%
Fiduciary Income Tax, Net	13,818,804	26,076,479	12,257,675	88.7%
Business Licenses and Permits	4,355,790	6,307,032	1,951,242	44.8%
Miscellaneous Revenues	856,149	1,086,688	230,539	26.9%
Other General Revenues	413,344,686	409,557,879	(3,786,807)	-0.9%
Total Non-Exempt General Revenues	4,639,924,784	5,348,029,182	708,104,398	15.3%
PROGRAM REVENUES				
Motor Vehicle and Driver's Licenses	136,205,186	151,012,636	14,807,450	10.9%
Gaming and Other Taxes	55,316,127	62,917,270	7,601,143	13.7%
Hunting and Fishing Licenses	53,841,297	57,616,238	3,774,941	7.0%
Court and Other Fines	41,124,271	46,264,980	5,140,709	12.5%
Insurance Taxes	37,399,925	39,728,699	2,328,774	6.2%
Health Service Fees	28,127,362	32,326,192	4,198,830	14.9%
General Government Service Fees	20,289,112	25,394,587	5,105,475	25.2%
Local Governments or Authorities	17,309,044	22,819,279	5,510,235	31.8%
Unclaimed Money	7,432,919	9,867,482	2,434,563	32.8%
Public Safety Service Fees	2,682,932	3,317,080	634,148	23.6%
Employee Benefit Fees	1,744,813	1,929,323	184,510	10.6%
Other Program Revenues	1,606,220,408	1,633,978,976	27,758,568	1.7%
Total Non-Exempt Program Revenues	2,007,693,396	2,087,172,742	79,479,346	4.0%
TOTAL NON-EXEMPT REVENUES	\$ 6,647,618,180	\$ 7,435,201,924	\$ 787,583,744	11.8%

* Includes \$153.1 million of sales and use taxes diverted to HUTF.