



## COLORADO

### Office of the State Controller

Department of Personnel & Administration

State Services Building - Fifth Floor

1525 Sherman Street

Denver, CO 80203

November 25, 2020

The Honorable Jared S. Polis, Governor  
136 State Capitol  
Denver, CO 80203

Senator Dominick Moreno, JBC Chair  
Legislative Services Building - 3<sup>rd</sup> Floor  
200 E. 14<sup>th</sup> Avenue  
Denver, CO 80203

Representative Lori Saine, LAC Chair  
State Services Building - 7<sup>th</sup> Floor  
1525 Sherman Street  
Denver, CO 80203

Dear Governor Polis, Senator Moreno, and Representative Saine:

In accordance with Section 24-75-204(2), C.R.S., attached is the report of loans and advances as of June 30, 2020. This report shows any outstanding loans and advances provided by the State Treasury to state departments for a wide range of activities including enterprise operations and cash funded state programs.

Approved, unapproved, and pending loans and advances outstanding at fiscal year end totaled \$98.2 million primarily due to the Healthcare Affordability and Sustainability Cash Fund resulting from the timing of federal reimbursements, approval of additional federal funding, and statutorily required transfers. This year's total deficit is an overall increase of approximately \$72.6 million from the June 30, 2019 balance of \$25.6 million.

The report includes unapproved loan requests totaling \$958,458. The loan requests were from the Department of Transportation for the Highway Fund in the amount of \$483,214; the Department of Personnel for the Professional Development Cash Fund in the amount of \$360,260; and the Governor's Office for the Colorado Office of Film, Television, and Media Operational Account in the amount of \$114,984. These requests were not approved by the Office of the State Controller due to the funds having a deficit fund balance at fiscal year end.

Interest on each approved loan is computed based on the monthly earnings rate on the treasury pool and interest is not charged on advances.

This report is for informational purposes and no further action is required.

Sincerely,

Robert Jaros, CPA, MBA, JD  
Colorado State Controller



**STATE OF COLORADO**  
**OFFICE OF THE STATE CONTROLLER**  
**Statutory Loan and Advance Report<sup>1</sup>**  
**For the Fiscal Year Ended**  
**June 30, 2020 as of 11/25/2020**

<b>Cabinet</b>	<b>Fund</b>	<b>Fund Name</b>	<b>Loans</b>	<b>Advances</b>
<b>Corrections</b>				
	5070	Correctional Industries Account	3,044,515	
<b>Governor's Office</b>				
	19H0	Colorado Office of Film, Television and Media Operational Account	114,984 <sup>2</sup>	
<b>Healthcare Policy and Financing</b>				
	2410	Healthcare Affordability and Sustainability Cash Fund	89,507,806	
<b>Human Services</b>				
	6070	Fleet Management Fund		7,071
<b>Local Affairs</b>				
	7470	HUD Community Development Block Grant Fund		1,295,175
	9370	WPDA Drinking Water Revolving Fund		132,315
	1580	HUD 5 Year Mainstream Program Fund	25,248	
	115N	Donations - Local Affairs		23,533
<b>Natural Resources</b>				
	1680	Office of Active and Inactive Mines Operation Fund	95,802	
	2110	Emergency Response Cash Fund		1,036,618
<b>Personnel</b>				
	22Y0	Professional Development Cash Fund	360,260 <sup>2</sup>	
<b>Public Health &amp; Environment</b>				
	1190	Stationary Sources Fund	641,082	
<b>Public Safety</b>				
	27A0	Wildland Fire Equipment Repair Fund	73,510	
	27B0	Wildland Fire Cost Recovery Fund		1,039,270
	2601	DEF 2013 Flood Recovery Account		340,428
<b>Transportation</b>				
	6060	Highway Fund	483,214 <sup>2</sup>	
<b>Total Loans and Advances</b>			<u><u>94,346,420</u></u>	<u><u>3,874,411</u></u>
<b>Total Combined Loans and Advances</b>			<u><u>\$ 98,220,831</u></u>	

<sup>1</sup> This report excludes any funds with negative cash balances less than \$1,000.

<sup>2</sup> Deficit not recommended for approval by the Office of the State Controller.