



## COLORADO

### Office of the State Controller

Department of Personnel & Administration

State Services Building - Fifth Floor

1525 Sherman Street

Denver, CO 80203

November 27, 2019

The Honorable Jared S. Polis, Governor  
136 State Capitol  
Denver, CO 80203

Senator Dominick Moreno, JBC Chair  
Legislative Services Building - Third Floor  
200 E. 14<sup>th</sup> Avenue  
Denver, CO 80203

Senator Nancy Todd, LAC Chair  
State Services Building - Seventh Floor  
1525 Sherman Street  
Denver, CO 80203

Dear Governor Polis, Senator Todd, and Senator Moreno:

In accordance with the CRS 24-75-204(2), attached is the report of loans and advances as of June 30, 2019. This report shows the outstanding loans and advances provided by the State Treasury to state departments and institutions of higher education for a wide range of activities including enterprise operations and cash funded state programs.

Approved, unapproved, and pending loans and advances outstanding at fiscal year end totaled \$25.6 million primarily due to the Wildland Fire Cost Recovery Fund. This is an overall decrease of approximately \$7.2 million from the June 30, 2018 balance of \$32.8 million.

The report includes an unapproved loan request from the Department of Transportation for the Highway Fund in the amount of \$506,120 and an unapproved advance request from the Department of Personnel for the Debt Collection Fund in the amount of \$67,370. These requests were not approved by the Office of the State Controller due to the funds having a deficit fund balance at fiscal year end.

Interest on each approved loan is computed based on the monthly earnings rate on the treasury pool and interest is not charged on advances.

This report is for informational purposes and no further action is required.

Sincerely,

Robert Jaros, CPA, MBA, JD  
Colorado State Controller



**STATE OF COLORADO**  
**OFFICE OF THE STATE CONTROLLER**  
**Statutory Loan and Advance Report<sup>1</sup>**  
**For the Fiscal Year Ended**  
**June 30, 2019 as of 11/27/2019**

<b>Cabinet</b>				
<b>Fund</b>	<b>Fund Name</b>		<b>Loans</b>	<b>Advances</b>
<b>Local Affairs</b>				
1350	HUD Moderate Rehabilitation Program Fund			25,666 <sup>3</sup>
7470	HUD Community Development Block Grant Fund			874,120
9370	WPDA Drinking Water Revolving Fund			98,862
<b>Military Affairs</b>				
4620	Special Capital Construction Fund			1,542,745
<b>Natural Resources</b>				
1680	Office of Active and Inactive Mines Operation Fund		29,674	
2110	Emergency Response Cash Fund			81,369
<b>Personnel</b>				
6040	Debt Collection Fund			67,370 <sup>2</sup>
<b>Public Health &amp; Environment</b>				
13R0	Suicide Prevention and Coordination Cash Fund			15,000
<b>Public Safety</b>				
27A0	Wildland Fire Equipment Repair Fund		60,521	
27B0	Wildland Fire Cost Recovery Fund			22,280,798
<b>Transportation</b>				
6060	Highway Fund		506,120 <sup>2</sup>	
<b>Total Loans and Advances</b>			<b>596,315</b>	<b>24,985,929</b>
<b>Total Combined Loans and Advances</b>			<b>\$ 25,582,244</b>	

<sup>1</sup> This report excludes any funds with negative cash balances less than \$1,000.

<sup>2</sup> Loan was not approved by the Office of the State Controller.

<sup>3</sup> Approval is pending.