



COLORADO

Office of the State Controller

Department of Personnel
& Administration

1525 Sherman St.
Denver, CO 80203

November 30, 2018

The Honorable John Hickenlooper, Governor
136 State Capitol
Denver, CO 80203

Senator Dominick Moreno, JBC Chair
200 E. 14th Ave., 3rd Floor
Denver, CO 80203

Senator Tim Neville, LAC Chair
200 E. 14th Ave., 3rd Floor
Denver, CO 80203

Dear Governor Hickenlooper, Senator Neville, and Senator Moreno:

In accordance with the CRS 24-75-204(2), attached is the report of loans and advances as of June 30, 2018. This report shows the outstanding loans and advances provided by the State Treasury to state departments and institutions of higher education for a wide range of activities including enterprise operations and cash funded state programs.

Approved, unapproved, and pending loans and advances outstanding at fiscal year end totaled \$32.8 million. This is an increase of approximately \$2.1 million from the June 30, 2017 balance of \$30.7 million. This amount is primarily made up of the Wildland Fire Cost Recovery Fund in the amount of \$23.9 million in the Department of Public Safety, the HUD Community Development Block Grant Fund of \$3.6 million in the Department of Local Affairs, and the Auraria Higher Education Center - Enterprise Fund of \$3.6 million in the Department of Higher Education.

The report includes \$574,964, which is an unapproved loan request from the Department Transportation for the Highway Fund. This request was not approved by the Office of the State Controller due to deficit fund balance at fiscal year end.

Interest on each approved loan is computed based on the monthly earnings rate on the treasury pool and interest is not charged on advances.

This report is for informational purposes and no further action is required.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller



STATE OF COLORADO
OFFICE OF THE STATE CONTROLLER
Statutory Loan and Advance Report¹
For the Fiscal Year Ended
June 30, 2018 as of 11/30/2018

Cabinet	Fund	Fund Name	Loans	Advances
Governor's Office				
	19H0	CO Office of Film, Television, and Media Operational Account	186,473	
Higher Education				
	320M	Auraria Higher Education Center - Enterprise Fund	3,569,921 ³	
Local Affairs				
	115N	Donations - Local Affairs		7,123
	1350	HUD Moderate Rehabilitation Program Fund		11,024
	2600	Disaster Emergency Fund		22,101
	7470	HUD Community Development Block Grant Fund		3,571,188
	9370	WPDA Drinking Water Revolving Fund		169,795
Military Affairs				
	4620	Special Capital Construction Fund		5,383
Natural Resources				
	1680	Office of Active and Inactive Mines Operation Fund	78,825	
	2110	Emergency Response Cash Fund		246,035
	1650	Well Inspection Cash Fund	14,578	
	2650	Water Resources Cash Fund	14,332	
Public Health & Environment				
	115F	Donations - Public Health & Environment		366,311 ³
Public Safety				
	27A0	Wildland Fire Equipment Repair Fund	34,840	
	27B0	Wildland Fire Cost Recovery Fund		23,875,679
	12B0	Fire Service Education and Training Fund	5,059	
Transportation				
	4030	Law Enforcement Assistance Fund		40,763
	6060	Highway Fund	574,964 ²	
Total Loans and Advances			<u><u>4,478,993</u></u>	<u><u>28,315,402</u></u>
Total Combined Loans and Advances			<u><u>\$ 32,794,395</u></u>	

¹ This report excludes any funds with negative cash balances less than \$1,000.

² Loan was not approved by the Office of the State Controller.

³ Approval is pending.