



COLORADO

Office of the State Controller

Department of Personnel
& Administration

1525 Sherman St.
Denver, CO 80203

November 30, 2017

The Honorable John Hickenlooper, Governor
136 State Capitol
Denver, Colorado 80203

Representative Millie Hamner, JBC Chair
200 E. 14th Ave., 3rd Floor
Denver, Colorado 80203

Representative Tracy Kraft-Tharp, LAC Chair
200 E. 14th Ave., 3rd Floor
Denver Colorado 80203

Dear Governor Hickenlooper, Representative Kraft-Tharp, and Representative Hamner:

In accordance with the CRS 24-75-204(2), attached is the report of loans and advances as of June 30, 2017. This report shows the outstanding loans and advances provided by the State Treasury to state departments and institutions of higher education for a wide range of activities including enterprise operations and cash funded state programs.

Approved, pending approval and unapproved loans and advances outstanding at fiscal year-end totaled \$30.7 million. This is a decrease of approximately \$24.2 million from the June 30, 2016 balance of \$54.9 million. This amount is primarily made up of the Wildland Fire Cost Recovery Fund in the amount of \$24.6 million in the Department of Public Safety and the Aviation Fund in the amount of \$2.4 million in the Department of Transportation.

The report also includes \$283,023, which is an unapproved loan request from the Department of Agriculture for the State Fair Authority Fund. This request was not approved by the Office of State Planning and Budgeting due to ongoing operational concerns.

Interest on each approved loan is computed based on the monthly earnings rate on the treasury pool and interest is not charged on advances.

This report is for informational purposes and no further action is required.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller



**STATE OF COLORADO
OFFICE OF THE STATE CONTROLLER
Statutory Loan and Advance Report¹
For the Fiscal Year Ended
June 30, 2017 as of 11/30/2017**

Cabinet	Fund	Fund Name	Loans	Advances
Agriculture				
	5100	State Fair Authority Fund	283,023 ²	
Governor's Office				
	19H0	CO Office of Film, Television, and Media Operational Account	425,613 ³	
Local Affairs				
	115N	Donations - Local Affairs		8,520
Military Affairs				
	4620	Special Capital Construction Fund		196,495
Natural Resources				
	1680	Office of Active and Inactive Mines Operation Fund	13,270 ³	
	2110	Emergency Response Cash Fund		424,627 ³
	4330	Great Outdoors Colorado Distribution	43,318 ³	
Personnel and Administration				
	9000	Other Agency Funds	678,649 ³	
	11P0	Property Fund	699,941 ³	
Public Health & Environment				
	1200	Water Quality Fund	60,018 ³	
	1230	Radiation Control Fund		373,294 ³
	1280	Sludge Management Fund	76,253 ³	
Public Safety				
	27B0	Wildland Fire Cost Recovery Fund		24,626,838
Transportation				
	1600	Aviation Fund	2,375,955	
	4030	Law Enforcement Assistance Fund	92,214 ³	
	6060	Highway Fund	285,093 ³	
Total Loans and Advances			<u>5,033,346</u>	<u>25,629,775</u>
Total Combined Loans and Advances			<u>\$ 30,663,121</u>	

¹ This report excludes any funds with negative cash balances less than \$1,000.

² Loan was not approved by the Office of State Budgeting and Planning.

³ Approval is pending.